Uni-President Enterprises Corp.
Minutes for the 2026 Annual General Shareholders' Meeting

Meeting convening method: A physical shareholders' meeting.

Time: Thursday, May 28, 2026 at 10:00 am.

Place: 1F of Educational Training Center of Uni-President Enterprises Corp. head office. No.301, Zhongzheng Rd., Yongkang District., Tainan City.

Chairman: Chih - Hsien Lo Recorder: Fu-Jung Lai(Head of Corporate Governance)

Attendants: Total Shares Represented by Shareholders and Proxies Present: 4,609,509,814 shares, (3,329,190,547 shares exercised via electronic transmission) accounted for 81.12% of the total shares issued. (5,682,015,421 shares)

The 11 directors attended the 2026 Annual General Meeting in person, which was more than half of the entire 14 directors. The list of directors attending the meeting is as follows:

Directors：Chih-Hsien Lo(Chairman), Shiow-Ling Kao, Jui-Tien Huang,
Chung-Ho Wu,Po-Ming Hou, Po-Yu Hou, Chung-Sheng Lin

Independent Directors：Ming-Hui Chang (Chairman of the Audit Committee),
Chun-Jen Chen(Chairman of the Remuneration Committe),
Wei-Yung Tsung, Shin-Chang Wu

Sit-in Members：Ching-Feng Kuo (President),
Tzu-Shu Lin (CPA), Chung-Yu Tien (CPA), Hsu-Hwa Yu (Attorney)

Meeting Agenda：

I Call the meeting to order (report shareholdings of the attendances)

II Chairman remarks (omitted)

III Company Reports

Motion 1: 2025 Business Report.

Explanation：

Please refer to Attachment 1 for the Company's 2025 business report.

Motion 2: Audit Committee's Review Report on the 2025 Financial Statements.

Explanation：

This proposal is the presentation by the Board of Directors of the Company's 2025 Business Report, Financial Statements, and the Profit Allocation Proposal. Of these items, the Financial Statements have been audited by external auditors, and an opinion and report have been issued on the Financial Statements. The aforementioned proposal regarding Business Report(Attachment 1), Financial Statements(Attachment 2, Attachment 3), and the Profit Allocation Proposal(Attachment 4) have been reviewed by the Audit Committee with the Audit Committee's Review Report(Attachment 5).

Motion 3：Report on the payment of employee compensation and director remuneration of 2025.

Explanation:

1. It is compliant with the Orders of Ministry of Economics Jingshang zhi No. 10402413890 issued on June 11, 2015 and Jingshang zhi No. 10402427800 issued on October 15, 2015.
2. Pursuant to Article 30, Paragraph 1 of the Company's Articles of Incorporation, if the Company makes a profit in the current year, no less than 2% of such profit shall be appropriated as remuneration to employees, of which no less than 1% of the current year's profit shall be appropriated as remuneration to entry-level employees. In addition, no more than 2% of the current year’s profit shall be appropriated as remuneration to directors. Accordingly, in accordance with the Company's Articles of Incorporation and after taking operating performance into consideration, the appropriation from the 2025 profit is proposed as follows:
   (1) Employee remuneration is proposed at 7.33%, totaling NT$1,696,848,691, of which remuneration for entry-level employees is proposed at 3.52%, totaling NT$814,832,066.
   (2) 1.36% as the remuneration to directors, namely NT$314,041,505.
3. The remuneration to employees and directors is allocated in cash uniformly.

Motion 4：Report of the Company's total endorsement and guarantee provided to the reinvestments at the end of 2025.

Explanation:

1. On the grounds of the Company's "Operational Procedures for Endorsements and Guarantees".Article 5: <Limit in endorsements/guarantees >
   The aggregate total of endorsements/guarantees conducted by the Company shall be 100% of the Company's net worth. The maximum limit of endorsement conducted by the Company toward a single enterprise shall be 50% of the Company's net worth. Reported the progress to the shareholders meeting for reference and recording.

2. The Company renders endorsements/guarantees exactly in accordance with the provisions set forth under Paragraph I of Descriptions. As of December 31, 2025, the balance of endorsements/guarantees at the end of the term amounted to NT$21.62465 billion. The aggregate total actually disbursed amounted to NT$3.3805 billion.

Unit: Thousand NT$

Name of endorsees/guarantees	Consolidated Shareholding ratio	Remaining Balance (Note 1)	Actual Amount Used (Note 2)
Kai Yu Investment Co., Ltd.	100.0%	7,000,150	560,500
Kai Nan Investment Co., Ltd.	100.0%	6,400,200	983,000
Tone Sang Construction Corp.	100.0%	2,814,300	1,200,000
Uni-President Express Corp.	100.0%	3,850,000	637,000
Tung Lo Development Co., Ltd.	100.0%	1,500,000	0
President Baseball Team Corp.	100.0%	60,000	0
Total	-	21,624,650	3,380,500

Note 1：Amount approved by the Board of Directors.

Note 2：Actually used amounts under the approved endorsement / guarantee line.

Motion 5：Report on the Company's issuance status of corporate bonds for 2025.

Explanation:

1. The issuances were completed in accordance with Article 246 of Company Act.
2. The company completed two offerings of corporate bonds in 2025. A summary of the major terms of these offerings as follows :

Issuance	2025's first domestic unsecured straight corporate bond	2025's second domestic unsecured straight corporate bond
Amount	NTD 3.8 billion	NTD 5.4 billion
Maturity	5 years	5 years
Coupon Rate	1.90%	1.66%
Principal Repayment and Coupon Frequency	Principal repayment: 50% of the principal shall be repaid at the end of each of the 4th and 5th years from the issuance date. Interest payout: simple interest rate is used to pay out yearly.	Principal repayment: 50% of the principal shall be repaid at the end of each of the 4th and 5th years from the issuance date. Interest payout: simple interest rate is used to pay out yearly.
Approval Document Number	Announcement of effectivity per the Letter Zheng-Gui-Zhai-Zi No. 11400022231 of the Taipei Exchange on Apr. 9, 2025.	Announcement of effectivity per the Letter Zheng-Gui-Zhai-Zi No. 11400079441 of the Taipei Exchange on Sep. 10, 2025.
The Purpose of Issuance	Raising long-term capital and reinforcing the financial structure.	Raising long-term capital and reinforcing the financial structure.
Note	The offering was completed on Apr. 18, 2025.	The offering was completed on Sep. 19, 2025.

IV Proposals

Motion 1: 2025 Company's business reports and financial statements. (Proposed by the Board)

Explanation:

1. Adoption of the 2025 Company's business report and financial statements, which have been approved by resolution of the 6th meeting of the 20th term of Board of Directors on Mar. 5, 2026 and examined by Audit Committee.
2. Please refer to Attachment 1 for the business report, auditor's report and financial statements (Attachment 2, Attachment 3) , audit committee's review report (Attachment 5).

Resolution:

Voting Result-

Shares represented at the time of voting：4,609,505,799

Voting Results*		% of the total represented share present
Votes in favor	4,359,830,937 votes (3,079,637,711 votes)	94.58%
Votes against	26,901,332 votes (26,901,332 votes)	0.59%
Votes abstained／No votes	222,773,530 votes (222,651,504 votes)	4.83%
Votes invalid	0 votes	0%
The proposal was approved after voting.		

*including votes casted electronically (numbers in brackets)

Motion 2: Adoption of the proposal for distribution of 2025 profits. (Proposed by the Board)

Explanation:

1.The Company's accumulated distributable earnings in 2025 were NT$39,005,916,853. The proposed cash dividend was NT$3.0 per share. The Board of Directors is authorized to determine the ex-dividend date and the cash dividend date separately upon approval of the general shareholders' meeting. The dividend distribution will be adjusted according to the actual number of shares outstanding on the date.

2. Please refer to Attachment 4 for the distribution of 2025 profits.

3. Cash dividends paid to each individual shareholder will be rounded down to the nearest dollar. Fractional shares with a value less than one dollar are accumulated and reported as the Company's other income.

Resolution:

Voting Result-

Shares represented at the time of voting：4,609,509,799

Voting Results*		% of the total represented share present
Votes in favor	4,397,934,922 votes (3,117,741,696 votes)	95.41%
Votes against	696,917 votes (696,917 votes)	0.02%
Votes abstained／No votes	210,877,960 votes (210,751,934 votes)	4.57%
Votes invalid	0 votes	0%
The proposal was approved after voting.		

*including votes casted electronically (numbers in brackets)

V Discussions：

Motion 1: Amendment to the Company's Articles of Incorporation. (Proposed by the Board)

Explanation:

1. Due to the Company's operational needs and in line with the textual revisions to the "Business Scope of Companies, Firms, and Limited Partnerships" prescribed by the Administration of Commerce, Ministry of Economic Affairs, it is proposed to amend Article 2 of the Company's "Articles of Incorporation" to add "business items", and to specify the effective date of the amendment in Article 34.
2. Please refer to Attachment 6 for a comparison table of the provisions before and after the amendment, and to Appendix 1 on pages 44~50 of the Meeting Handbook for the original provisions.

Resolution:

Voting Result-

Shares represented at the time of voting：4,609,509,799

Voting Results*		% of the total represented share present
Votes in favor	4,393,644,670 votes (3,113,451,444 votes)	95.32%
Votes against	702,104 votes (702,104 votes)	0.01%
Votes abstained／No votes	215,163,025 votes (215,036,999 votes)	4.67%
Votes invalid	0 votes	0%
The proposal was approved after voting.		

*including votes casted electronically (numbers in brackets)

Motion 2: Amendment to the Company's Operational Procedures for Acquisition and Disposal of Assets. (Proposed by the Board)

Explanation:

1. The Company plans to amend the relevant provisions of the " Operational Procedures for Acquisition and Disposal of Assets " in accordance with the amended provisions of the "Regulations Governing the Acquisition and Disposal of Assets by Public Companies" promulgated by the Financial Supervisory Commission on July 24, 2025.
2. Please refer to Attachment 7 of Contrast Table of the article of " Operational Procedures for the Acquisition and Disposal of Assets ", Appendix 2 on pages 51~67 of the Meeting Handbook for the original clauses.

Resolution:

Voting Result-

Shares represented at the time of voting：4,609,509,799

Voting Results*		% of the total represented share present
Votes in favor	4,393,622,094 votes (3,113,428,868 votes)	95.32%
Votes against	733,425 votes (733,425 votes)	0.01%
Votes abstained／No votes	215,154,280 votes (215,028,254 votes)	4.67%
Votes invalid	0 votes	0%
The proposal was approved after voting.		

*including votes casted electronically (numbers in brackets)

Motion 3: The lifting of the non-competition clause imposed upon the Company's directors and independent directors in accordance with Article 209 of the Company Act. (Proposed by the Board)

Explanation:

1. According to the Article 209 of Company Act, any director acting for himself/herself, or for any other person within the scope of the Company business, should provide the shareholders' meeting with explanations about any important matters of such acts and should acquire the approval of the shareholders' meeting.
2. There were changes in the positions concurrently held in other companies by the current representatives of juridical person director, Mr. Jui-Tien Huang, the Independent Director Mr. Ming-Hui Chang and the Independent Director Mr. Chun-Jen Chen. It is proposed to lift their non-compete clauses on the premise that there is no damage to the Company's interests.
3. For the details of the duties in other companies concurrently served by the above-mentioned representatives of juristic person directors and independent directors, Please refer to Attachment 8.

Resolution：

Voting Result-

Shares represented at the time of voting：4,609,509,799

Voting Results*		% of the total represented share present
Votes in favor	4,123,327,332 votes (2,843,134,106 votes)	89.45%
Votes against	43,002,032 votes (43,002,032 votes)	0.93%
Votes abstained／No votes	443,180,435 votes (443,054,409 votes)	9.62%
Votes invalid	0 votes	0%
The proposal was approved after voting.		

*including votes casted electronically (numbers in brackets)

VI Questions and Motions：None

VII Adjournment：Ends at 10:38 am that day.

No shareholder made speech during the 2026 Annual General Shareholders' Meeting.

Uni-President Enterprises Corp.

Attachment 1

2025 Business Report

The Company's operating income amounted to NT$53.2 billion in 2025, representing an increase of 4.4% from the year before, a net income amounted to NT$19.6 billion, representing a decline of 5.1% from the year before, and a consolidated operating income of NT$672.9 billion through the efforts of all our staff and the support of consumers. In 2026, Uni-President will carry through the business mindset of "honesty, diligence, innovation, and progression", and hold onto the business guidance to catch trends, find ways, and refine skills, continuously strengthening the market status and competitiveness to create a promising future.

Protecting food safety without compromise

"Food safety" is the most concerned topic for the public and a critical rule that cannot be compromised. We have established a food safety center with the highest standards in the industry, paid close attention to and grasp policies and regulations that may affect our operations, strengthen risk control in the value chain, and closely control our suppliers, raw materials, processes, and products. Facing food safety issues, we will continue investing resources, strengthening profession, and eliminating risks cautiously.

Construct the "Asian Logistic Life Platform" to lay the foundation for the Group's sustainability

In response to changes in population structure, rapid technological development, and shifting consumer patterns in the market, Uni-President follows social trends, consumer expectations, and food safety laws and regulations, while continuously improving itself on the basis of its established foundation. The Company also actively strengthens interaction among group members, integrates the business wisdom of food manufacturing and retail, and provides diversified products and diversified operations in order to create group synergy and maximize value together.

Apply the "One Core + Four Focuses" business strategy: Based on the "Life Brand" as the strategic core, with the four focuses, namely "Manufacturing + R&D," "Experience + Retail," "Trade + Circulation," and "Alliance + Integration," we construct the Asian Logistic Life Platform to work on the long-term business goal is to provide consumers with better services, improvement of life quality, and achievement of vendors' smooth and widespread delivery on this platform.

Following through the business principle of "catching trends, finding ways, and refining skills" to achieve consistent improvement

Upholding the corporate policy for "adjustment on structure, stable growth and value marketing," enhancing internal management and optimizing the constitution internally, developing markets externally, making good use of economic scale, regional expansion, managerial skills, and marketing strength and maintaining competitiveness. The key points for management include:

(1)Enhancement of brand value:

Focus on sprouting leading brands and major SKU, solidify the bonds with consumers through branding, pursue more excellent product strength through R&D of technology, provide consumers with a happy and relaxing shopping experience, expand the market share and build the Company’s position in the industry.

(2)Upgrading of profitability:

Refine basic skills, improve the utilization of production lines, and optimize production efficiency. Continue to strengthen the added value of products and adjust the product map and marketing configuration. Examine whether the expense input efficiency continues to improve or not through management policies and tools.

(3)Control over market mechanism:

Strictly execute the actual sales policy and freshness management, keep controlling the market pricing ability, maintain the nominal price stability, and strengthen the control and sensitivity toward stakeholders.

(4)Construction of the platform economics:

Sprout the tangible channels, construct e-commerce platforms, and make good use of the Group's logistic resources to provide excellent shopping experience and complete shopping channels; integrate online and offline information, introduce members to engage in the business; shorten the gap with consumers and exercise the value of life industry by the development of platform economics through digital innovation.

(5)Participation in social responsibility:

Value corporate governance, food safety, employees' benefit, labor safety and environmental protection, and social participation.

Business Outlook for 2026

In 2025, Uni-President's market value has remained above NT$400 billion and ranked among the top 30 companies by market value in Taiwan. As a group serving the lifestyle industry, Uni-President will continue, in the days to come, to internalize its past expertise in manufacturing and dedicated services into a deeper lifestyle development and experience. Based on the core concept of "I love Uni-President, and so does life" and "Contribution to Social Convenience" as the code of conduct, we aim to reach the goal for life industry step by step, and communicate to the society an ethical philosophy, a lifestyle, a sense of happiness, and a set of historical culture transfers.

Extraordinariness is not from our behaviors or abilities but decided by good habits. The Company will adhere to the policy for "Practical and Diligent, Focus on Management" and an attitude "avoiding being impetuous" and using the best efforts to achieve the domestic market sales target in 2026 to continue creating better investment income for all shareholders. Please continue to guide and support us. Thank you!

Chairman: Chih-Hsien Lo President: Ching-Feng Kuo Chief Accountant: Tsung-Ping Wu

Attachment 2

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Opinion

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp. (the "Company") as of December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to *Other Matter* section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2025 parent company only financial statements are stated as follows:

Key audit matter: Evaluation of the ending balance of investments accounted for under equity method

Please refer to Notes 4(12) and 6(6) to the parent company only financial statements for the accounting policy and the details of investments accounted for under equity method relating to this key audit matter, respectively.

Cayman President Holdings Ltd., President Chain Store Corp., and Presicarre Corp., the Company’s subsidiaries with the related ending balance of investments accounted for under equity method of $76,890,675 thousand, $20,217,163 thousand and $32,348,803 thousand, respectively, all constituting 48% of the Company’s total assets, were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under equity method has been identified as one of the most significant matters in our audit, hence, the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters in our audit of the Company’s parent company only financial statements as follows:

Cayman President Holdings Ltd. and its subsidiaries－Appropriateness of cut-off on sales revenue recognition in Mainland China

Description

Cayman President Holdings Ltd. and its subsidiaries are engaged in a large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgement in determining the timing of the transfer to control of ownership of goods to customers. As a result, we considered the appropriateness of cut-off on sales revenue recognition in Mainland China as one of the key audit matters for this year’s annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

(1) We understood, evaluated and validated management’s controls in respect of the sales transactions. In addition, we understood and tested the general control environment of the information technology systems and the automatic controls related to sales of goods and revenue recognition.

(2) We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer’s receipt notes. In addition, we confirmed customers’ balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.

(3) We tested sales transactions that took place in a specific period before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers’ receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

1. President Chain Store Corp. and its subsidiaries and Presicarre Corp.－Accuracy of retail sales revenue

Description

Retail sales revenue of President Chain Store Corp. and its subsidiaries and Presicarre Corp. are recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters for this year’s annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

(1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by related documents;

(2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;

(3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;

(4) We inspected and checked whether sales information in POS terminals had been automatically or manually transferred to the ERP system and journal entries were automatically generated;

(5) We inspected manual sales revenue journal entries and relevant documents;

(6) We inspected daily cash reports and relevant documents;

(7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

3. President Chain Store Corp. and its subsidiaries－Cost-to-retail ratio of retail inventory method

Description

As the retailing business of President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio relies highly on cost and retail price information recorded in the accounting system, and has therefore been identified as one of the key audit matters for this year's annual audit.

<u>How our audit addressed the matter</u>

Our key audit procedures performed in respect of the above key audit matter included the following:

(1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;

(2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;

(3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;

(4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were automatically or manually transferred to the ERP system.

(5) We recalculated the cost-to-retail ratio to verify its accuracy.

Other matter –Reference to the audits of other auditors

We did not audit the financial statements of certain investments accounted for under equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the reports of other auditors. The balance of these investments accounted for under equity method amounted to $6,003,529 thousand and $5,619,857 thousand, constituting 2.21% and 2.10% of the related totals as of December 31, 2025 and 2024, respectively, and share of comprehensive income amounted to $784,461 thousand and $640,253 thousand, constituting 4.41% and 2.34% of the related totals for the years ended December 31, 2025 and 2024, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements,

including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Tien, Chung-Yu

Independent Accountants

Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan
Republic of China
March 5, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 74,828	-	$ 97,737	-
1110	Financial assets at fair value through profit or loss - current	6(4)	34,279	-	20,357	-
1150	Notes receivable, net	6(2) and 12	174,162	-	193,377	-
1170	Accounts receivable, net	6(2) and 12	1,030,816	1	1,052,671	1
1180	Accounts receivable - related parties	7	5,029,343	2	4,826,344	2
1200	Other receivables		209,755	-	1,029,961	-
1210	Other receivables - related parties	7	482,716	-	502,554	-
1220	Current income tax assets	6(29)	240,708	-	20,751	-
130X	Inventories	6(3)	3,244,160	1	3,587,875	1
1410	Prepayments	6(7)	89,269	-	79,385	-
1479	Other current assets		1,384	-	2,800	-
11XX	**Total current assets**		10,611,420	4	11,413,812	4
	Non-current assets					
1510	Financial assets at fair value through profit or loss - non-current	6(4)	114,033	-	106,999	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	1,749,151	1	2,021,724	1
1550	Investments accounted for under equity method	6(6)(11) and 7	225,172,594	83	221,791,670	83
1600	Property, plant and equipment	6(7)(10)(11) and 7	15,017,038	6	14,586,840	6
1755	Right-of-use assets	6(7)(8) and 7	245,746	-	249,302	-
1760	Investment property, net	6(7)(10)(11) and 7	16,266,734	6	15,508,641	6
1780	Intangible assets		119,836	-	142,421	-
1840	Deferred income tax assets	6(29)	65,832	-	63,545	-
1915	Prepayments for equipment	6(7)(10)	674,949	-	820,154	-
1920	Guarantee deposits paid	7 and 8	69,484	-	74,601	-
1940	Long-term notes and accounts receivable - related parties	7	185,932	-	170,288	-
1975	Net defined benefit assets, non-current	6(17)	1,008,189	-	464,827	-
1990	Other non-current assets		573,798	-	567,288	-
15XX	**Total non-current assets**		261,263,316	96	256,568,300	96
1XXX	**Total assets**		$ 271,874,736	100	$ 267,982,112	100

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(12)	$ 1,539,756	-	$ 4,757,978	2
2110	Short-term notes and bills payable	6(13)	17,993,726	7	3,198,482	1
2150	Notes payable		11,565	-	11,565	-
2170	Accounts payable		1,939,490	1	1,923,882	1
2180	Accounts payable - related parties	7	192,075	-	231,932	-
2200	Other payables	6(14)	7,609,409	3	7,762,476	3
2220	Other payables - related parties	7	1,832,280	1	1,550,194	-
2230	Current income tax liabilities	6(29)	1,486,243	-	1,562,739	1
2280	Lease liabilities - current	7	51,552	-	42,866	-
2310	Advance receipts		6,374	-	5,745	-
2320	Long-term liabilities, current portion	6(15)	9,950,000	4	9,825,000	4
2399	Other current liabilities		45,355	-	65,119	-
21XX	**Total current liabilities**		42,657,825	16	30,937,978	12
	Non-current liabilities					
2530	Corporate bonds payable	6(15)	54,500,000	20	55,250,000	20
2540	Long-term borrowings	6(16)	25,892,940	9	33,844,692	13
2570	Deferred income tax liabilities	6(29)	12,777,506	5	12,474,464	5
2580	Lease liabilities - non-current	7	182,569	-	202,458	-
2645	Guarantee deposits received	7	69,475	-	69,095	-
2670	Other non-current liabilities		12,211	-	3,074	-
25XX	**Total non-current liabilities**		93,434,701	34	101,843,783	38
2XXX	**Total liabilities**		136,092,526	50	132,781,761	50
	Equity					
	Share capital					
3110	Common stock	6(18)	56,820,154	21	56,820,154	21
	Capital surplus					
3200	Capital surplus	6(19)	2,635,231	1	2,804,549	1
	Retained earnings	6(6)(20)				
3310	Legal reserve		34,336,140	13	32,135,603	12
3320	Special reserve		4,000,936	1	5,894,436	2
3350	Unappropriated retained earnings		41,045,331	15	38,005,136	14
	Other equity interest	6(21)				
3400	Other equity interest		(3,055,582)	(1)	(459,527)	-
3XXX	**Total equity**		135,782,210	50	135,200,351	50
	Significant contingent liabilities and unrecognised contract commitments	7 and 9				
3X2X	**Total liabilities and equity**		$ 271,874,736	100	$ 267,982,112	100

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

	Items	Notes	Year ended December 31 2025 AMOUNT	2025 %	2024 AMOUNT	2024 %
4000	Operating revenue	6(22) and 7	$ 53,194,647	100	$ 50,975,501	100
5000	Operating costs	6(3)(8)(17)(27)(28) and 7	(40,033,521)	(75)	(37,596,018)	(74)
5900	Net operating margin		13,161,126	25	13,379,483	26
	Operating expenses	6(8)(10)(17)(27)(28), 7 and 12				
6100	Selling expenses		(6,472,644)	(12)	(6,375,398)	(12)
6200	General and administrative expenses		(4,201,236)	(8)	(4,138,860)	(8)
6300	Research and development expenses		(455,073)	(1)	(442,130)	(1)
6450	Expected credit gains		364	-	26,667	-
6000	Total operating expenses		(11,128,589)	(21)	(10,929,721)	(21)
6900	Operating profit		2,032,537	4	2,449,762	5
	Non-operating income and expenses					
7100	Interest income	6(23)	1,050	-	619	-
7010	Other income	6(5)(9)(10)(24) and 7	3,110,559	6	3,135,396	6
7020	Other gains and losses	6(4)(6)(7)(10)(11)(25) and 12	(1,665,812)	(3)	(1,505,674)	(3)
7050	Finance costs	6(7)(8)(26) and 7	(1,587,937)	(3)	(1,346,709)	(2)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	19,245,505	36	19,386,674	38
7000	Total non-operating income and expenses		19,103,365	36	19,670,306	39
7900	**Profit before income tax**		21,135,902	40	22,120,068	44
7950	Income tax expense	6(29)	(1,508,308)	(3)	(1,446,782)	(3)
8200	**Profit for the year**		$ 19,627,594	37	$ 20,673,286	41
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Actuarial gains on defined benefit plans	6(17)	$ 564,774	1	$ 834,019	1
8316	Unrealized loss on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(5)	(272,573)	(1)	(77,032)	-
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		418,231	1	887,156	2
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(29)	(113,753)	-	(170,021)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	6(21)	(1,324,110)	(3)	3,506,935	7
8380	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		(1,102,940)	(2)	1,680,507	3
8300	**Total other comprehensive (loss) income for the year**		($ 1,830,371)	(4)	$ 6,661,564	13
8500	**Total comprehensive income for the year**		$ 17,797,223	33	$ 27,334,850	54
	Earnings per share (in dollars)	6(30)				
9750	Basic		$	3.45	$	3.64
9850	Diluted		$	3.44	$	3.62

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

				Retained Earnings			Other Equity Interest		
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total
For the year ended December 31, 2024									
Balance at January 1, 2024		$ 56,820,154	$ 2,780,734	$ 30,273,199	$ 4,303,775	$ 36,499,456	($ 6,538,783)	$ 749,197	$ 124,887,732
Net income		-	-	-	-	20,673,286	-	-	20,673,286
Other comprehensive income	6(21)	-	-	-	-	1,053,395	5,182,633	425,536	6,661,564
Total comprehensive income		-	-	-	-	21,726,681	5,182,633	425,536	27,334,850
Distribution of 2023 earnings:									
Legal reserve		-	-	1,862,404	-	(1,862,404)	-	-	-
Special reserve	6(20)	-	-	-	1,591,241	(1,591,241)	-	-	-
Cash dividends	6(20)	-	-	-	-	(17,046,046)	-	-	(17,046,046)
Adjustment for change in capital reserve of investee companies	6(19)	-	13,016	-	-	-	-	-	13,016
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(19)	-	6,787	-	-	-	-	-	6,787
Payments of unpaid cash dividends from previous years transferred to capital reserve	6(19)	-	(4,909)	-	-	-	-	-	(4,909)
Non-payment of expired cash dividends from previous years transferred to capital reserve	6(19)	-	8,921	-	-	-	-	-	8,921
Reversal of special reserve	6(20)	-	-	-	(580)	580	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(6)	-	-	-	-	278,110	-	(278,110)	-
Balance at December 31, 2024		$ 56,820,154	$ 2,804,549	$ 32,135,603	$ 5,894,436	$ 38,005,136	($ 1,356,150)	$ 896,623	$ 135,200,351
For the year ended December 31, 2025									
Balance at January 1, 2025		$ 56,820,154	$ 2,804,549	$ 32,135,603	$ 5,894,436	$ 38,005,136	($ 1,356,150)	$ 896,623	$ 135,200,351
Net income		-	-	-	-	19,627,594	-	-	19,627,594
Other comprehensive income (loss)	6(21)	-	-	-	-	603,969	(2,579,404)	145,064	(1,830,371)
Total comprehensive income (loss)		-	-	-	-	20,231,563	(2,579,404)	145,064	17,797,223
Distribution of 2024 earnings:									
Legal reserve		-	-	2,200,537	-	(2,200,537)	-	-	-
Reversal of special reserve	6(20)	-	-	-	(1,892,645)	1,892,645	-	-	-
Cash dividends	6(20)	-	-	-	-	(17,046,046)	-	-	(17,046,046)
Adjustment for change in capital reserve of investee companies	6(19)	-	3,827	-	-	-	-	-	3,827
Adjustment for investment under equity method not subscribed in proportion to shareholding	6(19)	-	24,698	-	-	2,877	-	(2,877)	24,698
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(19)	-	(206,063)	-	-	-	-	-	(206,063)
Payments of unpaid cash dividends from previous years transferred to capital reserve	6(19)	-	(745)	-	-	-	-	-	(745)
Non-payment of expired cash dividends from previous years transferred to capital reserve	6(19)	-	8,965	-	-	-	-	-	8,965
Reversal of special reserve	6(20)	-	-	-	(855)	855	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(6)	-	-	-	-	158,838	-	(158,838)	-
Balance at December 31, 2025		$ 56,820,154	$ 2,635,231	$ 34,336,140	$ 4,000,936	$ 41,045,331	($ 3,935,554)	$ 879,972	$ 135,782,210

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31, 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 21,135,902	$ 22,120,068
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(4)(25)	(74,230)	(34,372)
Expected credit gains	12	(364)	(26,667)
(Reversal of allowance) provision for inventory market price decline	6(3)	(2,682)	2,826
Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	(19,245,505)	(19,386,674)
Depreciation on property, plant and equipment	6(7)	1,103,239	1,074,167
Loss on disposal of property, plant and equipment	6(25)	15,032	9,633
Depreciation on right-of-use assets	6(8)	58,451	57,948
Depreciation on investment property	6(10)	103,922	99,376
Impairment loss (gain on reversal) on non-financial assets	6(11)(25)	318,949	(260)
Amortization		25,926	22,000
Amortization of rent receivable		2,665	930
Interest income	6(23)	(1,050)	(619)
Dividend income	6(24)	(131,357)	(127,730)
Finance costs	6(26)	1,587,937	1,346,709
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		53,274	5,737
Notes receivable		19,215	20,803
Accounts receivable		22,219	(61,957)
Accounts receivable - related parties		(202,999)	(360,090)
Other receivables		(3,920)	3,133
Other receivables - related parties		19,838	(15,151)
Inventories		346,397	(501,062)
Prepayments		(11,349)	(8,046)
Net defined benefit asstes - non-current		21,412	(11,349)
Changes in operating liabilities			
Notes payable		-	300
Accounts payable		15,608	249,659
Accounts payable - related parties		(39,857)	20,731
Other payables		(122,335)	670,965
Other payables - related parties		282,086	406,838
Advance receipts		629	(377)
Other current liabilities		9,595	1,504
Cash inflow generated from operations		5,306,648	5,578,973
Interest received		1,050	619
Dividends received	6(31)	15,964,072	15,579,633
Interest paid		(1,589,271)	(1,295,033)
Income tax paid		(1,617,759)	(1,231,253)
Net cash flows from operating activities		18,064,740	18,632,939

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31, 2025	For the years ended December 31, 2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of investments accounted for under equity method - subsidiaries	6(6)	$ -	($ 3,000,000)
Acquisition of investments accounted for under equity method - non-subsidiaries	6(6)	(2,467,765)	-
Refund of overpayment in investments accounted for under equity method - subsidiaries		815,535	-
Cash paid for acquisition of property, plant and equipment	6(31)	(421,287)	(370,817)
Interest paid for acquisition of property, plant and equipment	6(7)(26)(31)	(18,034)	(8,666)
Proceeds from disposal of property, plant and equipment		480	1,225
Decrease in guarantee deposits paid		6,533	14,912
Increase in prepayments for equipment		(1,846,907)	(1,497,699)
Increase in long-term notes and accounts receivable - related parties		(15,644)	(44,325)
Increase in other non-current assets		(9,851)	(30,727)
Net cash flows used in investing activities		(3,956,940)	(4,936,097)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Decrease) increase in short-term borrowings	6(32)	(3,218,222)	2,128,209
Increase (decrease) in short-term notes and bills payable	6(32)	14,795,244	(2,996,777)
Increase in corporate bonds payable	6(15)(32)	9,200,000	8,950,000
Decrease in corporate bonds payable	6(32)	(9,825,000)	(8,025,000)
Increase in long-term borrowings	6(32)	115,200,000	121,500,000
Decrease in long-term borrowings	6(32)	(123,150,000)	(118,050,000)
Payments of lease liabilities	6(32)	(57,343)	(56,467)
Decrease in guarantee deposits received	6(32)	(29,253)	(53,558)
Increase in other non-current liabilities		656	174
Payments of unpaid cash dividends from previous years transferred to capital reserve	6(19)	(745)	(4,909)
Payment of cash dividends	6(20)	(17,046,046)	(17,046,046)
Net cash flows used in financing activities		(14,130,709)	(13,654,374)
Net (decrease) increase in cash and cash equivalents		(22,909)	42,468
Cash and cash equivalents at beginning of year	6(1)	97,737	55,269
Cash and cash equivalents at end of year	6(1)	$ 74,828	$ 97,737

Chairman: Chih-Hsien Lo President: Ching-Feng Kuo Chief Accountant: Tsung-Ping Wu

Attachment 3

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Opinion

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries (the "Group") as of December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and reports of other auditors, we believe that the audit evidence we have obtained and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2025 consolidated financial statements are stated as follows:

Appropriateness of cut-off on sales revenue recognition in Mainland China

Description

Please refer to Notes 4(35) and 6(25) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

The Group is engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgements in determining the timing of the transfer to the control of ownership of goods to customers. As a result, we considered the appropriateness of cut-off on sales revenue recognition in Mainland China as one of the key audit matters for this year's annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We understood, evaluated, and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls related to sales of goods and revenue recognition.
2. We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
3. We tested sales transactions that took place in a specific period before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

Accuracy of retail sales revenue

Description

Please refer to Notes 4(35) and 6(25) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

Retail sales revenue is recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of

collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.
As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters for this year's annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
2. We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
3. We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
4. We inspected and checked whether sales information in POS terminals was automatically or manually transferred to the ERP system periodically and journalentries were automatically generated;
5. We inspected manual sales revenue journal entries and relevant documents;
6. We inspected daily cash reports and relevant documents;
7. We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

Cost-to-retail ratio of retail inventory method

Description

Please refer to Notes 4(14) and 6(6) to the consolidated financial statements for the accounting policy on inventories and cost of goods sold and the details of inventory items relating to this key audit matter.
As retailing business involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to retail ratio relies highly on costs and retail prices information recorded in the accounting system and has therefore been identified as one of the key audit matters for this year's annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
2. We inspected whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
3. We inspected whether the costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
4. We inspected whether the POS records for costs and retail prices of inventory purchased were automatically or manually transferred to the ERP system completely.
5. We recalculated the cost-to-retail ratio to verify its accuracy.

Other matter － Reference to the audits of other auditors

We did not audit the financial statements of certain subsidiaries and investments accounted for under equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these subsidiaries and associates, is based solely on the reports of the other auditors. Total assets of these subsidiaries and the balance of these investments amounted to $14,718,920 thousand and $39,320,950 thousand, constituting 2.00% and 5.54% of the related consolidated totals as of December 31, 2025 and 2024, respectively, and total operating revenues amounted to $10,812,877 thousand and $59,823,066 thousand, constituting 1.61% and 9.10% of the related consolidated totals for the years then ended, respectively. Related share of profit and other comprehensive income of associates and joint ventures accounted for under equity method in the aforementioned companies amounted to $579,565 thousand and $559,498 thousand, constituting 1.97% and 1.39% of the consolidated total comprehensive income for the years ended December 31, 2025 and 2024, respectively.

Other matter － Parent company only financial reports

We have audited and expressed an unmodified opinion with other matter paragraph on the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.
As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the disclosures) and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Tien, Chung-Yu

Independent Accountants

Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan
Republic of China

March 5, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 103,180,043	14	$ 100,442,408	14
1110	Financial assets at fair value through profit or loss - current	6(2)	10,954,472	1	12,798,677	2
1136	Financial assets at amortized cost - current	6(3)	20,415,025	3	21,290,662	3
1140	Current contract assets	6(25)	-	-	29,397	-
1150	Notes receivable, net	6(4), 8 and 12	1,665,832	-	1,724,141	-
1160	Notes receivable - related parties	7	436	-	399	-
1170	Accounts receivable, net	6(4) and 12	19,211,872	3	19,973,534	3
1180	Accounts receivable - related parties	7	695,280	-	715,528	-
1200	Other receivables	6(5) and 12	7,396,243	1	9,317,823	1
1220	Current income tax assets	6(32)	490,943	-	236,640	-
130X	Inventories	6(6)	62,285,424	8	61,256,450	9
1410	Prepayments		6,181,053	1	5,969,123	1
1470	Other current assets	6(1) and 8	4,697,417	1	4,508,924	1
11XX	**Total current assets**		237,174,040	32	238,263,706	34
	Non-current assets					
1510	Financial assets at fair value through profit or loss - non-current	6(2) and 7	6,952,564	1	7,441,462	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(7) and 8	5,308,738	1	4,299,033	1
1535	Financial assets at amortized cost - non-current	6(3)	29,419,512	4	25,071,418	4
1550	Investments accounted for under equity method	6(8), 7 and 8	33,800,238	5	30,244,918	4
1600	Property, plant and equipment	6(9)(14), 7 and 8	203,600,719	28	185,374,042	26
1755	Right-of-use assets	6(10) and 7	135,590,040	18	131,265,449	18
1760	Investment property, net	6(12)(14) and 8	18,263,006	2	18,811,898	3
1780	Intangible assets	6(13)(14) and 7	44,428,153	6	45,783,574	6
1840	Deferred income tax assets	6(32)	8,630,823	1	8,055,058	1
1915	Prepayments for equipment	7	1,459,501	-	2,782,581	-
1920	Guarantee deposits paid	8	5,629,384	1	5,611,279	1
1990	Other non-current assets	6(1)(9)(20), 7 and 8	7,184,552	1	6,946,728	1
15XX	**Total non-current assets**		500,267,230	68	471,687,440	66
1XXX	**Total assets**		$ 737,441,270	100	$ 709,951,146	100

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(15) and 8	$ 37,477,274	5	$ 31,620,607	4
2110	Short-term notes and bills payable	6(16) and 8	29,358,792	4	6,918,797	1
2120	Financial liabilities at fair value through profit or loss - current	6(2)	-	-	1,225	-
2130	Contract liabilities - current	6(25)	31,536,262	4	28,078,316	4
2150	Notes payable		1,126,417	-	1,106,444	-
2160	Notes payable - related parties	7	30,595	-	30,007	-
2170	Accounts payable		57,162,594	8	63,546,963	9
2180	Accounts payable - related parties	7	976,488	-	996,413	-
2200	Other payables	6(17)	74,196,581	10	70,632,409	10
2230	Current income tax liabilities	6(32)	5,283,496	1	5,526,746	1
2280	Lease liabilities - current	7	19,130,611	3	18,702,450	3
2310	Advance receipts		793,669	-	770,996	-
2320	Long-term liabilities, current portion	6(18)(19) and 8	11,367,634	2	10,293,747	1
2399	Other current liabilities		2,787,218	-	4,573,607	1
21XX	**Total current liabilities**		271,227,631	37	242,798,727	34
	Non-current liabilities					
2527	Contract liabilities - non-current	6(25)	718,673	-	768,987	-
2530	Corporate bonds payable	6(18)	54,500,000	7	55,250,000	8
2540	Long-term borrowings	6(19) and 8	44,335,952	6	53,334,731	8
2570	Deferred income tax liabilities	6(32)	29,420,071	4	29,145,707	4
2580	Lease liabilities - non-current	7	111,381,618	15	105,112,713	15
2640	Net defined benefit liabilities - non-current	6(20)	3,084,976	-	3,388,002	-
2645	Guarantee deposits received		8,721,221	1	8,072,769	1
2670	Other non-current liabilities		3,375,977	1	2,560,916	-
25XX	**Total non-current liabilities**		255,538,488	34	257,633,825	36
2XXX	**Total liabilities**		526,766,119	71	500,432,552	70
	Equity attributable to owners of parent					
	Share capital					
3110	Common stock	6(21)	56,820,154	8	56,820,154	8
	Capital reserves					
3200	Capital surplus	6(22)(34)	2,635,231	-	2,804,549	-
	Retained earnings	6(7)(23)				
3310	Legal reserve		34,336,140	5	32,135,603	5
3320	Special reserve		4,000,936	1	5,894,436	1
3350	Unappropriated retained earnings		41,045,331	6	38,005,136	5
	Other equity interest					
3400	Other equity interest	6(24)	(3,055,582)	(1)	(459,527)	-
31XX	**Equity attributable to owners of the parent**		135,782,210	19	135,200,351	19
36XX	Non-controlling interest	4(3) and 6(34)	74,892,941	10	74,318,243	11
3XXX	**Total equity**		210,675,151	29	209,518,594	30
	Significant contingent liabilities and unrecognised contract commitments	6(10), 7 and 9				
3X2X	**Total liabilities and equity**		$ 737,441,270	100	$ 709,951,146	100

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

			Year ended December 31			
			2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(11)(12)(25) and 7	$ 672,863,578	100	$ 657,636,534	100
5000	Operating costs	6(6)(10)(13)(20)(30)(31) and 7	(450,283,343)	(67)	(442,507,068)	(67)
5900	Net operating margin		222,580,235	33	215,129,466	33
	Operating expenses	6(10)(12)(13)(20)(30)(31), 7 and 12				
6100	Selling expenses		(157,011,770)	(23)	(151,728,340)	(23)
6200	General and administrative expenses		(29,474,619)	(5)	(28,395,266)	(5)
6300	Research and development expenses		(1,215,157)	-	(1,156,686)	-
6450	Expected credit losses		(7,330)	-	(22,401)	-
6000	Total operating expenses		(187,708,876)	(28)	(181,302,693)	(28)
6900	Operating profit		34,871,359	5	33,826,773	5
	Non-operating income and expenses					
7100	Interest income	6(3)(7)(26) and 7	4,386,947	1	4,881,355	1
7010	Other income	6(7)(11)(12)(27)	5,987,803	1	5,632,646	1
7020	Other gains and losses	6(2)(7)(10)(14)(28) and 12	(1,623,528)	-	(1,181,216)	-
7050	Finance costs	6(9)(10)(29)	(4,890,370)	(1)	(4,275,576)	(1)
7060	Share of profit of associates and joint ventures accounted for using equity method	6(8)	2,763,518	-	3,343,190	-
7000	Total non-operating income and expenses		6,624,370	1	8,400,399	1
7900	**Profit before income tax**		41,495,729	6	42,227,172	6
7950	Income tax expense	6(32)	(10,278,198)	(2)	(9,894,897)	(1)
8200	**Net income**		$ 31,217,531	4	$ 32,332,275	5

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

	Items	Notes	Year ended December 31 2025 AMOUNT	%	2024 AMOUNT	%
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Actuarial gains on defined benefit plans	6(20)	$ 821,756	-	$ 1,571,104	-
8316	Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(7)	(177,176)	-	272,335	-
8320	Share of other comprehensive income of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		269,235	-	268,672	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	(169,248)	-	(313,641)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations		(2,711,436)	-	6,011,713	1
8367	Unrealized gain on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(7)	-	-	85,367	-
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		155,656	-	2,004	-
8399	Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	6(32)	811	-	(202)	-
8300	**Total other comprehensive (loss) income for the year**		($ 1,810,402)	-	$ 7,897,352	1
8500	**Total comprehensive income for the year**		$ 29,407,129	4	$ 40,229,627	6
	Profit attributable to:					
8610	Owners of the parent		$ 19,627,594	2	$ 20,673,286	3
8620	Non-controlling interest		11,589,937	2	11,658,989	2
	Net income		$ 31,217,531	4	$ 32,332,275	5
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 17,797,223	2	$ 27,334,850	4
8720	Non-controlling interest		11,609,906	2	12,894,777	2
	Total comprehensive income		$ 29,407,129	4	$ 40,229,627	6
	Earnings per share (in dollars)	6(33)				
9750	Basic		$ 3.45		$ 3.64	
9850	Diluted		$ 3.44		$ 3.62	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
				Retained earnings			Other equity interest				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
For the year ended December 31, 2024											
Balance at January 1, 2024		$ 56,820,154	$ 2,780,734	$ 30,273,199	$ 4,303,775	$ 36,499,456	($ 6,538,783)	$ 749,197	$ 124,887,732	$ 70,326,596	$ 195,214,328
Consolidated net income		-	-	-	-	20,673,286	-	-	20,673,286	11,658,989	32,332,275
Other comprehensive income	6(24)	-	-	-	-	1,053,395	5,182,633	425,536	6,661,564	1,235,788	7,897,352
Total comprehensive income		-	-	-	-	21,726,681	5,182,633	425,536	27,334,850	12,894,777	40,229,627
Distribution of 2023 earnings :											
Legal reserve		-	-	1,862,404	-	(1,862,404)	-	-	-	-	-
Special reserve	6(23)	-	-	-	1,591,241	(1,591,241)	-	-	-	-	-
Cash dividends	6(23)	-	-	-	-	(17,046,046)	-	-	(17,046,046)	-	(17,046,046)
Adjustment for change in capital reserve of investee companies	6(22)	-	13,016	-	-	-	-	-	13,016	-	13,016
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(22)(34)	-	6,787	-	-	-	-	-	6,787	(141,828)	(135,041)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(22)	-	(4,909)	-	-	-	-	-	(4,909)	-	(4,909)
Non-payment of expired cash dividends from previous year transferred to capital reserve	6(22)	-	8,921	-	-	-	-	-	8,921	-	8,921
Reversal of special reserve	6(23)	-	-	-	(580)	580	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(7)	-	-	-	-	278,110	-	(278,110)	-	-	-
Effect of combination entity changes	6(35)(36)	-	-	-	-	-	-	-	-	659,549	659,549
Change in non-controlling interest		-	-	-	-	-	-	-	-	(9,420,851)	(9,420,851)
Balance at December 31, 2024		$ 56,820,154	$ 2,804,549	$ 32,135,603	$ 5,894,436	$ 38,005,136	($ 1,356,150)	$ 896,623	$ 135,200,351	$ 74,318,243	$ 209,518,594
For the year ended December 31, 2025											
Balance at January 1, 2025		$ 56,820,154	$ 2,804,549	$ 32,135,603	$ 5,894,436	$ 38,005,136	($ 1,356,150)	$ 896,623	$ 135,200,351	$ 74,318,243	$ 209,518,594
Consolidated net income		-	-	-	-	19,627,594	-	-	19,627,594	11,589,937	31,217,531
Other comprehensive income (loss)	6(24)	-	-	-	-	603,969	(2,579,404)	145,064	(1,830,371)	19,969	(1,810,402)
Total comprehensive income (loss)		-	-	-	-	20,231,563	(2,579,404)	145,064	17,797,223	11,609,906	29,407,129
Distribution of 2024 earnings :											
Legal reserve		-	-	2,200,537	-	(2,200,537)	-	-	-	-	-
Reversal of special reserve	6(23)	-	-	-	(1,892,645)	1,892,645	-	-	-	-	-
Cash dividends	6(23)	-	-	-	-	(17,046,046)	-	-	(17,046,046)	-	(17,046,046)
Adjustment for change in capital reserve of investee companies	6(22)	-	3,827	-	-	-	-	-	3,827	-	3,827
Adjustment for investment under equity method not subscribed in proportion to shareholding	6(22)	-	24,698	-	-	2,877	-	(2,877)	24,698	-	24,698
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(22)(34)	-	(206,063)	-	-	-	-	-	(206,063)	(548,344)	(754,407)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(22)	-	(745)	-	-	-	-	-	(745)	-	(745)
Non-payment of expired cash dividends from previous year transferred to capital reserve	6(22)	-	8,965	-	-	-	-	-	8,965	-	8,965
Reversal of special reserve	6(23)	-	-	-	(855)	855	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(7)	-	-	-	-	158,838	-	(158,838)	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	(10,486,864)	(10,486,864)
Balance at December 31, 2025		$ 56,820,154	$ 2,635,231	$ 34,336,140	$ 4,000,936	$ 41,045,331	($ 3,935,554)	$ 879,972	$ 135,782,210	$ 74,892,941	$ 210,675,151

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the year ended December 31, 2025	For the year ended December 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 41,495,729	$ 42,227,172
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(28)	(716,767)	(669,437)
Expected credit losses	12	7,330	22,401
Loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(7)(28)	-	88,970
Provision (reversal of allowance) for inventory market price decline	6(6)	156,009	(77,634)
Share of profit of associates and joint ventures accounted for under equity method	6(8)	(2,763,518)	(3,343,190)
Gain on disposal of investments	6(28)	-	(373,065)
Gain recognized in bargain purchase transaction	6(27)(36)	-	(44,619)
Depreciation on property, plant and equipment	6(9)	22,638,780	21,671,185
Loss on disposal of property, plant and equipment	6(28)	126,319	63,066
Depreciation on right-of-use assets	6(10)	19,878,588	19,594,506
Gain from lease modification	6(10)(28)	(151,325)	(138,244)
Depreciation on investment property	6(12)	320,713	370,070
Gain on disposal of investment property	6(28)	(3,742)	(2,235)
Loss on disposal of intangible assets	6(28)	542	212
Amortization	6(13)(30)	1,569,478	1,490,380
Impairment loss on non-financial assets	6(14)(28)	568,771	254,515
Interest income	6(26)	(4,386,947)	(4,881,355)
Dividend income	6(27)	(380,520)	(279,962)
Finance costs	6(29)	4,890,370	4,275,576
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		2,735,245	(2,635,037)
Contract assets - current		29,397	(29,397)
Notes receivable		61,560	(328,042)
Notes receivable - related parties		(37)	(4)
Accounts receivable		753,611	(1,307,064)
Accounts receivable - related parties		20,248	112,207
Other receivables		586,120	(530,503)
Inventories		(1,041,522)	(2,939,786)
Prepayments		(211,930)	291,584
Other current assets		197,409	(496,911)
Changes in operating liabilities			
Contract liabilities - current		1,928,264	6,007,496
Notes payable		19,973	(975,291)
Notes payable - related parties		588	(30,872)
Accounts payable		(6,384,369)	3,795,349
Accounts payable - related parties		(19,925)	4,097
Other payables		2,932,356	5,965,437
Advance receipts		22,673	288,722
Other current liabilities		(256,707)	(24,979)
Contract liabilities - non-current		(50,314)	91,465
Net defined benefit liabilities - non-current		(146,472)	(464,291)
Cash inflow generated from operations		84,425,978	87,042,492
Interest received		4,729,442	4,004,210
Dividends received	6(35)	2,361,443	2,237,724
Interest paid		(4,887,507)	(4,226,704)
Income tax paid		(11,245,589)	(10,616,683)
Net cash flows from operating activities		75,383,767	78,441,039

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the year ended December 31, 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		($ 26,296,154)	($ 17,935,449)
Repayment of principal at maturity from financial assets at amortized cost - current		38,412,951	27,772,740
Decrease (increase) in other receivables - related parties		18,042	(6,902)
Increase in other current assets		(260,630)	(446,479)
Acquisition of financial assets at fair value through other comprehensive income - non-current		(2,038,295)	(70,430)
Proceeds from disposal of financial assets at fair value through other comprehensive income - non-current	6(7)	832,515	1,355,210
Acquisition of financial assets at amortized cost - non-current		(16,017,152)	(13,014,115)
Acquisition of investments accounted for under equity method	6(8)	(2,467,765)	(469,376)
Refund of overpayment in business combination		988,529	-
Net cash flows from business combination	6(36)	-	813,589
Cash paid for acquisition of property, plant and equipment	6(35)	(28,875,795)	(28,819,670)
Interest paid for acquisition of property, plant and equipment	6(35)	(155,322)	(43,211)
Net cash flows from disposal of property, plant and equipment	6(35)	340,160	559,739
Proceeds from disposal of right-of-use assets		-	9,454
Cash paid for acquisition of investment property	6(35)	(285,109)	(555,035)
Proceeds from disposal of investment property		11,060	18,894
Increase in intangible assets	6(13)	(872,863)	(556,955)
Proceeds from disposal of intangible assets		7	-
Cash paid for prepayment for equipment	6(35)	(4,399,514)	(4,160,962)
Interest paid for prepayment for equipment	6(35)	(18,976)	(10,797)
Increase in guarantee deposits paid		(18,105)	(216,495)
Increase in prepayment for property and plant	6(9)	(4,294,473)	(5,100,000)
Decrease (increase) in other non-current assets		399,792	(170,181)
Net cash flows from disposal of subsidiary	6(35)	-	88,804
Net cash flows used in investing activities		(44,997,097)	(40,957,627)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in short-term borrowings	6(37)	5,856,667	(3,016,166)
Increase (decrease) in short-term notes and bills payable	6(37)	22,439,995	(4,374,387)
Increase in corporate bonds payable	6(18)(37)	9,200,000	8,950,000
Decrease in corporate bonds payable	6(37)	(9,825,000)	(8,025,000)
Increase in long-term borrowings	6(37)	172,726,386	170,680,873
Decrease in long-term borrowings	6(37)	(180,765,724)	(159,459,375)
Payments of lease liabilities	6(37)	(18,386,012)	(19,737,634)
Increase in guarantee deposit received	6(37)	648,452	652,408
(Decrease) increase in other non-current liabilities		(125,554)	1,114,847
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(22)	(745)	(4,909)
Payment of cash dividends	6(23)	(17,046,046)	(17,046,046)
Cash paid for transaction with non-controlling interests	6(34)	(754,407)	(135,041)
Change in non-controlling interests		(10,486,864)	(9,420,851)
Net cash flows used in financing activities		(26,518,852)	(39,821,281)
Effect of foreign exchange rate changes on cash and cash equivalents		(1,130,183)	1,924,431
Net increase (decrease) in cash and cash equivalents		2,737,635	(413,438)
Cash and cash equivalents at beginning of year	6(1)	100,442,408	100,855,846
Cash and cash equivalents at end of year	6(1)	$ 103,180,043	$ 100,442,408

Chairman: Chih-Hsien Lo President: Ching-Feng Kuo Chief Accountant: Tsung-Ping Wu

Attachment 4

Uni-President Enterprises Corp.

PROFIT ALLOCATION PROPOSAL

For the year ended December 31, 2025

Unit：NT$

Net Income for 2025	$	19,627,594,056
Less：Legal Reserve	(	2,039,413,272)
Add：Actuarial gains on defined benefit plans		603,967,544
Add：Reversal of Special Reserve		855,656
Add：Disposal of financial assets at fair value through other comprehensive income – equity instrument		161,715,467
2025 Earnings Available for Distribution		18,354,719,451
Add：Unappropriated Retained Earnings at beginning of year		20,651,197,402
Total Available for Distribution:		39,005,916,853
Cash Dividends (NT$ 3.00 per share)	(	17,046,046,263)
Unappropriated Retained Earnings at end of year	$	21,959,870,590

Note：

1. Net income for 2025 shall be first in the priority distribution. The shortfall shall be made up with the unappropriated retained earnings at beginning of year.
2. Each common shareholder will be entitled to receive the cash dividends in dollar amount.

The fractional parts would be classified as “other non-operating income”.

Chairman: Chih-Hsien Lo　　President: Ching-Feng Kuo　　Chief Accountant: Tsung-Ping Wu

Attachment 5

Uni-President Enterprises Corp.

Audit Committee's Review Report

I hereby state as following:

This proposal is the presentation by the Board of Directors of the Company's 2025 Business Report, Financial Statements, and the Profit Allocation Proposal. Of these items, the Financial Statements have been audited by external auditors Tien, Chung-Yu and Wu, Chien-Chih of PricewaterhouseCoopers Taiwan, and an opinion and report have been issued on the Financial Statements. The aforementioned proposal regarding Business Report, Financial Statements, and the Profit Allocation Proposal have been reviewed and determined to be correct and accurate by the Audit Committee. Per the regulations in Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

To:

2026 Annual General Shareholders' Meeting of Uni-President Enterprises Corporation.

Uni-President Enterprises Corporation

Chairman of the Audit Committee   Ming-Hui Chang

Date：Mar. 5, 2026

Attachment 6

Uni-President Enterprises Corporation
Contrast Table for Amendments to the Articles of Incorporation

Provision After Proposed Amendments	Current Provision	Explanation
Article 2 The businesses operated by the Company are as follows: 1.C106010 Grain Husking, Manufacture of Grain Mill Products, Starches and Starch Products 2.C201010 Feed Manufacturing 3.C201020 Pet Food Processing 4.C199010 Manufacture of Noodles, Couscous and Similar Farinaceous Products 5.C105010 Edible Oil and Fat Manufacturing 6.C110010 Beverage Manufacturing 7.C102010 Manufacture of Dairy Products 8.C199040 Beans Processed Food Manufacturing 9.C601030 Paper Containers Manufacturing 10.C805990 Other Plastic Products Manufacturing 11.C103050 Manufacturing of Canning, Freezing, Dehydration, Pickled of Food 12.C109010 Manufacture of Seasoning 13.C199020 Edible Ice Manufacturing 14.C104020 Manufacture of Bakery and Steam Products 15.C199990 Manufacture of Other Food Products Not Elsewhere Classified 16.CB01010 Mechanical Equipment Manufacturing 17.F113010 Wholesale of Machinery 18.F213080 Retail Sale of Machinery and Tools 19.A401010 Livestock Farm Management 20.A102060 Food Dealers 21.A102020 Agricultural Products Preparations	Article 2 The businesses operated by the Company are as follows: 1.C106010 Grain Husking, Manufacture of Grain Mill Products, Starches and Starch Products 2.C201010 Feed Manufacturing 3.C199010 Manufacture of Noodles, Couscous and Similar Farinaceous Products 4.C105010 Edible Oil and Fat Manufacturing 5.C110010 Beverage Manufacturing 6.C102010 Manufacture of Dairy Products 7.C199040 Beans Processed Food Manufacturing 8.C601030 Paper Containers Manufacturing 9.C805990 Other Plastic Products Manufacturing 10.C103050 Manufacturing of Canning, Freezing, Dehydration, Pickled of Food 11.C109010 Manufacture of Seasoning 12.C199020 Edible Ice Manufacturing 13.C104020 Manufacture of Bakery and Steam Products 14.C199990 Manufacture of Other Food Products Not Elsewhere Classified 15.CB01010 Mechanical Equipment Manufacturing 16.F113010 Wholesale of Machinery 17.F213080 Retail Sale of Machinery and Tools 18.A401010 Livestock Farm Management 19.A102060 Food Dealers 20.A102020 agricultural product processing industry	1. Due to the Company's "operational needs", the Company's "business items" are added, and the wording of this Article is hereby adjusted accordingly. 2. Text modification.

Provision After Proposed Amendments	Current Provision	Explanation
22.G801010 Warehousing 23.F401010 International Trade 24.F106060 Wholesale of Pet Food and Supplies 25.F206050 Retail Sale of Pet Food and Supplies 26.F101050 Wholesale of Fishery Products 27.F201030 Retail Sale of Fishery Products 28.F107050 Wholesale of Fertilizer 29.F207050 Retail Sale of Fertilizer 30.F102030 Wholesale of Tobacco and Alcohol 31.F102040 Wholesale of Nonalcoholic Beverages 32.F102170 Wholesale of Foods and Groceries 33.F203010 Retail Sale of Food, Grocery and Beverage 34.F501030 Beverage Shops 35.IZ99990 Other Industrial and Commercial Services 36.I101070 Agriculture, Forestry, Fishing and Livestock Consulting 37.I101090 Food Consulting 38.IC01010 Medicine Inspection 39.J101050 Environmental Testing Services 40.ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval	21.G801010 Warehousing 22.F401010 International Trade 23.F106060 pet product wholesale industry 24.F206050 pet product retail industry 25.F101050 Wholesale of Fishery Products 26.F201030 Retail Sale of Fishery Products 27.F107050 Wholesale of Fertilizer 28.F207050 Retail Sale of Fertilizer 29.F102030 Wholesale of Tobacco and Alcohol 30.F102040 Wholesale of Nonalcoholic Beverages 31.F102170 Wholesale of Foods and Groceries 32.F203010 Retail Sale of Food, Grocery and Beverage 33.F501030 Beverage Shops 34.IZ99990 Other Industrial and Commercial Services 35.I101070 Agriculture, Forestry, Fishing and Livestock Consulting 36.I101090 Food Consulting 37.IC01010 Medicine Inspection 38.J101050 Environmental Testing Services 39.ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval	
Article 3 The Company is headquartered in Tainan City, and may establish branches or factories at other locations, if necessary, subject to resolution of the Board of Directors. The same shall apply where the branches or factories are removed or relocated.	Article 3 The Company is headquartered in Tainan City, and may establish branches or factories at other locations, if necessary, subject to resolution of the Board of Directors. The same shall apply where the branches or factories are removed or relocated.	Text revision.
Article 34 These Articles were duly enacted on June 27, 1967 and duly amended on: …….. (80) June 18, 2019; (81) May 31, 2022; (82) June 27, 2024; (83) May 29, 2025; (84) May 28, 2026	Article 34 These Articles were duly enacted on June 27, 1967 and duly amended on: …….. (80) June 18, 2019; (81) May 31, 2022; (82) June 27, 2024; (83) May 29, 2025	Recording of the date of amendment.

Attachment 7

Uni-President Enterprises Corporation
Contrast Table for Amendments to the Operational Procedures for Acquisition and Disposal of Assets

Provision After Proposed Amendments	Current Provision	Explanation
Article 6.Procedures of Public Announcement and Report: 1. For the Company to acquire or dispose assets, if any of the following occurs, the Company shall proceed with the public announcement and report on the website designated by the FSC within two (2) days starting immediately from the day such even occurs according to the nature of the event, in the format and with contents prescribed. (1)Acquire or dispose of real property or right-of-use assets thereof from or to a related party, or acquire or dispose of assets other than real property or right-of-use assets thereof from or to a related party and the transaction amount reaches 20 percent or more of paid-in capital, 10 percent or more of the Company's total assets, or NT$300 million or more, excluding trading of domestic government bonds or bonds under repurchase or resale agreements, or subscription or repurchase money market funds issued by domestic securities investment trust enterprises. (2)Engage in merger, demerger, acquisition or transfer of shares (3)Engage in transactions of derivative products where the loss thereof reaches the ceiling amount for loss of all or individual contract as specified in these Handling Procedures. (4)Where equipment or right-of-use assets thereof for business use, the trading counterparty is not a related party, and <u>the transaction amount reaches 5 percent or more of paid-in capital</u>. (5)Where land is acquired under an	Article 6.Procedures of Public Announcement and Report: 1. For the Company to acquire or dispose assets, if any of the following occurs, the Company shall proceed with the public announcement and report on the website designated by the FSC within two (2) days starting immediately from the day such even occurs according to the nature of the event, in the format and with contents prescribed. (1)Acquire or dispose of real property or right-of-use assets thereof from or to a related party, or acquire or dispose of assets other than real property or right-of-use assets thereof from or to a related party and the transaction amount reaches 20 percent or more of paid-in capital, 10 percent or more of the Company's total assets, or NT$300 million or more, excluding trading of domestic government bonds or bonds under repurchase or resale agreements, or subscription or repurchase money market funds issued by domestic securities investment trust enterprises. (2)Engage in merger, demerger, acquisition or transfer of shares (3)Engage in transactions of derivative products where the loss thereof reaches the ceiling amount for loss of all or individual contract as specified in these Handling Procedures. (4)Where equipment or right-of-use assets thereof for business use, the trading counterparty is not a related party, and <u>the transaction amount reaches NT$1 billion or more</u>. (5)Where land is acquired under an	

<table>
<tr><th>Provision After Proposed Amendments</th><th>Current Provision</th><th>Explanation</th></tr>
<tr><td>arrangement on engaging others to build on the company's own land, build on the rented land joint construction and allocation of housing units, joint construction and allocation of ownership percentages, or joint construction and separate sale, and furthermore the transaction counterparty is not a related party, and the amount the Company expects to invest in the transaction reaches NT$500 million.
(<u>6</u>)<u>Transactions in government bonds, ordinary corporate bonds, and general bank debentures without equity characteristics (excluding subordinated debt) traded on securities exchanges or OTC markets, which do not fall under any of the circumstances listed in the proviso of item 7, and where furthermore the transaction counterparty is not a related party, and the transaction amount reaches 5 percent or more of paid-in capital.</u></td><td>arrangement on engaging others to build on the company's own land, build on the rented land joint construction and allocation of housing units, joint construction and allocation of ownership percentages, or joint construction and separate sale, and furthermore the transaction counterparty is not a related party, and the amount the Company expects to invest in the transaction reaches NT$500 million.</td><td>These amendments are made in accordance with Article 31 of the “Regulations Governing the Acquisition and Disposal of Assets by Public Companies”, as amended pursuant to the letter issued by the Financial Supervisory Commission on July 24, 2025.</td></tr>
<tr><td>(<u>7</u>)Where an asset transaction other than any of those referred to in the preceding <u>six</u> subsections, or an investment in Mainland China area reaches 20 percent or more of paid-in capital or three hundred million NT dollars (NT$300,000,000); provided, this shall not apply to the following circumstances:
i.Trading of domestic government bonds or foreign government bonds with a rating that is not lower than the sovereign rating of Taiwan.
ii.These, nevertheless, do not apply to the cases of transactions in government bonds, "repo and reverse repo" bonds, subscription to or repurchase money market funds issued by domestic securities investment trust enterprises.

(The remainder is omitted.)</td><td>(<u>6</u>)Where an asset transaction other than any of those referred to in the preceding <u>five</u> subsections, or an investment in Mainland China area reaches 20 percent or more of paid-in capital or three hundred million NT dollars (NT$300,000,000); provided, this shall not apply to the following circumstances:
i.Trading of domestic government bonds or foreign government bonds with a rating that is not lower than the sovereign rating of Taiwan.
ii.These, nevertheless, do not apply to the cases of transactions in government bonds, "repo and reverse repo" bonds, subscription to or repurchase money market funds issued by domestic securities investment trust enterprises.

(The remainder is omitted.)</td><td>Item numbering adjusted.</td></tr>
</table>

Provision After Proposed Amendments	Current Provision	Explanation
Article 28. These Articles were duly enacted on June 27, 2003 and duly amended on: (01) June 28, 2007; (02) June 23, 2010; (03) June 22, 2012; (04) June 25, 2013; (05) June 24, 2014; (06) June 26, 2015; (07) June 21, 2017; (08) June 18, 2019; (09) May 31, 2022; **(10) May 28, 2026**	Article 28. These Articles were duly enacted on June 27, 2003 and duly amended on: (01) June 28, 2007; (02) June 23, 2010; (03) June 22, 2012; (04) June 25, 2013; (05) June 24, 2014; (06) June 26, 2015; (07) June 21, 2017; (08) June 18, 2019; (09) May 31,2022	Revision history added.

Attachment 8

Uni-President Enterprises Corporation
Details of the duties subject to releasing the Directors and Independent Directors from non-competition

As of 03/05/2026

Name	Current Position with Other Companies
Kao Chuan Inv. Co., Ltd. Representative: Jui-Tien Huang	**Chairman of：** Tait Marketing & Distribution Co., Ltd., President Transnet Corp., President Collect Service Corp., Uni-Wonder Corp., Wisdom Distribution Service Corp., RSI, Retail Support International Corp., President Information Corp., President Chain Store Tokyo Marketing Corp., Ren-Hui Investment Corp., Uni-Sogood Marketing Consultant Philippines Corp., Uni-President Superior Commissary Corp., Uni-President Information Philippines Corp., Mech-President Corp., Tong Ching Corp., Duskin Serve Taiwan Co., Ltd. **Vice Chairman of：** Philippine Seven Corp. **Director of：** Uni-President Enterprises Corp., President Chain Store Corp., Uni-President Department Store Corp., Uni-President Express Corp., President Drugstore Business Corp., President Being Corp., President Fair Development Corp., Books. com Co., Ltd., Uni-President Development Corp., President Pharmaceutical Corp., Uni-President Cold-Chain Corp., President Chain Store (Shanghai) Ltd., President Chain Store (Zhejiang) Ltd., Beauty Wonder (Zhejiang) Trading Co., Ltd., President International Development Corp., President Chain Store (Labuan) Holdings Ltd., President Chain Store (Hong Kong) Holdings Ltd., President Pharmaceutical (Hong Kong) Holdings Ltd., Uni-President Logistics (BVI) Holdings Limited, Ren Hui Holding Co., Ltd., President Chain Store (BVI) Holdings Ltd., PCSC (China) Drugstore Ltd., Uni-Capital Marketing Consultant Holding Co., Ltd., President Nisshin Corp., Zhangjiagang President Nisshin Food Co., Ltd., Shanghai Songjiang President Enterprises Co. Ltd., Uni-President Foodstuff (BVI) Holdings Ltd., Capital Marketing Consultant Corp., Nanlien International Corp., Cayman Nanlien Holding Ltd., Uni-Capital Marketing Consultant Corp. **President of：** President Chain Store Corp., President Pharmaceutical (Hong Kong) Holdings Ltd., Ren-Hui Investment Corp., Books. com Co., Ltd.
Ming-Hui Chang	**Independent Director of：** Uni-President Enterprises Corp., Advantech Co., Ltd., Longwell Company., Solomon Technology Corp.

Name	Current Position with Other Companies
Chun-Jen Chen	**Independent Director of：** Uni-President Enterprises Corp., CVC Technologies Inc., Kdan Mobile Software Ltd.