

UNI-PRESIDENT ENTERPRISES CORP.

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT ACCOUNTANTS**

DECEMBER 31, 2009 AND 2008

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have audited the accompanying non-consolidated balance sheets of Uni-President Enterprises Corp. as of December 31, 2009 and 2008, and the related non-consolidated statements of income, of changes in stockholders' equity and of cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the 2009 and 2008 financial statements of certain long-term investments accounted for under the equity method. These long-term equity investments (including long-term equity investment held for disposal amounting to \$410,319,000) amounted to \$13,865,303,000 and \$13,361,756,000 as of December 31, 2009 and 2008, respectively, and the related net investment income amounted to \$1,082,864,000 and \$921,794,000 for the years then ended, respectively. The financial statements of these investee companies were audited by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 11 relative to these long-term investments, is based solely on the reports of the other auditors.

We conducted our audits in accordance with the "Rules Governing the Examination of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards and rules require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of other auditors, the non-consolidated financial statements referred to above present fairly, in all material respects, the financial position of Uni-President Enterprises Corp. as of December 31, 2009 and 2008, and the results of its operations and its cash flows for the years then ended in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”, “Business Entity Accounting Law”, “Regulation on Business Entity Accounting Handling” and generally accepted accounting principles in the Republic of China.

As described in Note 3(1), effective January 1, 2008, the Company adopted the EITF 96-052, “Accounting for Employees’ Bonuses and Directors’ and Supervisors’ Remuneration”, prescribed by the R.O.C. Accounting Research and Development Foundation. As a result of the adoption of EITF 96-052, net income decreased by \$299,104,000 and earnings per share decreased by \$0.08 for the year ended December 31, 2008.

We have audited the consolidated financial statements of Uni-President Enterprises Corp. and its subsidiaries as of and for the years ended December 31, 2009 and 2008. In our report dated April 24, 2010, we expressed a modified unqualified opinion on those statements.

PricewaterhouseCoopers

Tainan, Taiwan

Republic of China

April 24, 2010

The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED BALANCE SHEETS
DECEMBER 31
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2009	2008
Current Assets		
Cash and cash equivalents (Note 4(1))	\$ 142,693	\$ 124,565
Financial assets at fair value through profit or loss - current (Note 4(2))	1,050,000	-
Notes receivable, net (Notes 4(3) and 5)	779,203	735,505
Accounts receivable, net (Note 4(4))	1,104,075	1,165,507
Accounts receivable, net - related parties (Note 5)	3,096,463	2,858,090
Other receivables	351,860	205,343
Other receivables - related parties (Note 5)	183,045	199,136
Inventories (Notes 3(2) and 4(5))	2,677,657	3,370,764
Prepayments	134,080	118,239
Long-term equity investment held for disposal (Notes 4(6)(10))	410,319	-
Deferred income tax assets - current (Note 4(25))	205,593	239,308
Total current assets	<u>10,134,988</u>	<u>9,016,457</u>
Funds and Investments		
Available-for-sale financial assets - non-current (Notes 4(7) and 10(1))	1,526,343	475,418
Financial assets carried at cost - non-current (Notes 4(8)(15))	1,384,383	1,478,071
Investments in bonds without active markets - non-current (Notes 4(9) and 5)	-	100,000
Long-term equity investments accounted for under the equity method (Notes 4(10)(15) and 5)	71,951,999	67,014,323
Total funds and investments	<u>74,862,725</u>	<u>69,067,812</u>
Property, Plant and Equipment, Net (Notes 4(11) and 6)		
Cost		
Land	1,065,719	1,056,213
Buildings	3,826,139	3,826,027
Machinery and equipment	9,295,754	9,191,262
Warehouse equipment	18,224	44,256
Piping infrastructure and electricity generation equipment	632,880	626,214
Transportation equipment	89,559	91,129
Office equipment	666,833	705,667
Leased assets	240,000	240,000
Leasehold improvements	136,555	140,491
Other equipment	4,076,968	4,060,335
Revaluation increments	2,854,739	2,859,391
Cost and revaluation increments	<u>22,903,370</u>	<u>22,840,985</u>
Less: Accumulated depreciation	(14,230,855)	(13,553,804)
Construction in progress and prepayments for equipment	123,778	100,334
Total property, plant and equipment, net	<u>8,796,293</u>	<u>9,387,515</u>
Intangible Asset		
Deferred pension costs (Note 4(20))	79,611	120,065
Other Assets		
Assets leased to others (Notes 4(11)(12) and 6)	4,495,045	4,578,279
Idle assets (Notes 4(11)(13)(15) and 6)	231,091	243,114
Refundable deposits	94,260	82,512
Deferred expenses (Note 4(14))	44,530	51,928
Deferred income tax assets - non-current (Note 4(25))	251,166	140,981
Other assets - other (Notes 4(11) and 6)	62,240	62,950
Total other assets	<u>5,178,332</u>	<u>5,159,764</u>
TOTAL ASSETS	<u>\$ 99,051,949</u>	<u>\$ 92,751,613</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED BALANCE SHEETS
DECEMBER 31
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2009	2008
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Short-term loans (Note 4(16))	\$ 844,257	\$ 232,995
Notes and bills payable (Note 4(17))	-	249,913
Financial liabilities at fair value through profit or loss - current (Note 4(2))	9,087	-
Derivative financial liabilities for hedging - current (Note 10(4))	-	12,439
Notes payable	7,207	6,867
Accounts payable	1,505,310	1,512,690
Accounts payable - related parties (Note 5)	209,316	172,250
Income tax payable (Note 4(25))	48,070	126,857
Accrued expenses (Note 5)	3,415,831	2,279,289
Other payables	189,037	216,201
Receipts in advance	14,588	14,379
Long-term liabilities - current portion (Note 4(18))	4,578,432	3,500,000
Capital lease payables - current (Note 4(11))	25,056	22,681
Total current liabilities	<u>10,846,191</u>	<u>8,346,561</u>
Long-term Liabilities		
Bonds payable (Note 4(18))	3,000,000	4,460,213
Long-term loans (Note 4(19))	18,099,209	20,290,347
Capital lease payables - non-current (Note 4(11))	45,147	70,202
Total long-term liabilities	<u>21,144,356</u>	<u>24,820,762</u>
Reserve		
Land value incremental reserve (Note 4(11))	815,803	815,803
Other Liabilities		
Accrued pension liabilities (Note 4(20))	1,752,069	1,520,432
Guarantee deposits received	86,485	95,199
Other liabilities - other (Notes 4(10)(15))	-	160,727
Total other liabilities	<u>1,838,554</u>	<u>1,776,358</u>
TOTAL LIABILITIES	<u>34,644,904</u>	<u>35,759,484</u>
Stockholders' Equity		
Capital		
Common stock (Notes 1 and 4(21))	38,974,002	37,331,420
Capital Reserves (Notes 4(18)(22))		
Additional paid-in capital - treasury stock transactions	34,027	34,027
Capital reserve from donated assets	500	458
Capital reserve from long-term investments	5,662,002	5,569,517
Capital reserve from stock warrants	489,454	489,454
Retained Earnings (Notes 4(21)(23))		
Legal reserve	7,272,218	6,912,135
Undistributed earnings	7,939,072	3,723,492
Other Adjustments To Stockholders' Equity		
Asset revaluations (Note 4(11))	2,199,292	1,814,671
Unrealized gain or loss on financial instruments (Notes 4(7)(10), 10(1)(4))	2,235,217	107,727
Cumulative translation adjustments	1,130,482	2,206,858
Unrecognized pension cost (Note 4(20))	(1,529,221)	(1,197,630)
TOTAL STOCKHOLDERS' EQUITY	<u>64,407,045</u>	<u>56,992,129</u>
Contingent Liabilities and Commitments (Notes 5 and 7)		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 99,051,949</u>	<u>\$ 92,751,613</u>

The accompanying notes are an integral part of these financial statements.
See report of independent accountants dated April 24, 2010.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE DATA)

	2009		2008	
Operating Revenues (Note 5)				
Sales	\$	45,577,574	\$	49,310,815
Sales returns	(	90,441)	(	128,177)
Sales discounts	(	1,380,134)	(	1,094,605)
Net Sales		44,106,999		48,088,033
Other operating revenues		677,073		1,356,743
Net Operating Revenues		44,784,072		49,444,776
Operating Costs (Notes 3(2), 4(5)(24) and 5)				
Cost of goods sold	(	33,319,044)	(	38,575,654)
Other operating costs	(	638,528)	(	1,348,834)
Net Operating Costs	(	33,957,572)	(	39,924,488)
Gross profit		10,826,500		9,520,288
Operating Expenses (Notes 4(24) and 5)				
Sales and marketing expenses	(	6,776,115)	(	6,352,539)
General and administrative expenses	(	1,929,255)	(	1,168,908)
Research and development expenses	(	284,178)	(	297,479)
Total Operating Expenses	(	8,989,548)	(	7,818,926)
Operating income		1,836,952		1,701,362
Non-operating Income and Gains				
Interest income (Note 5)		8,590		1,216
Investment income accounted for under the equity method (Note 4(10))		5,775,677		1,411,298
Dividend income		26,721		71,913
Gain on disposal of property, plant and equipment		1,355		3,944
Gain on disposal of investments (Notes 4(2) and 5)		9,228		451,389
Foreign exchange gain, net (Note 4(2))		65,120		53,784
Rental income (Notes 4(12) and 5)		358,337		360,023
Other non-operating income (Note 5)		1,106,224		1,107,506
Total Non-operating Income and Gains		7,351,252		3,461,073
Non-operating Expenses and Losses				
Interest expense (Notes 4(11) and 10(3))	(	413,631)	(	687,112)
Loss on valuation of financial liabilities (Note 4(2))	(	9,087)	(-
Loss on disposal of property, plant and equipment	(	6,920)	(	7,916)
Financing charges	(	36,466)	(	39,604)
Impairment loss (Notes 4(8)(15))	(	113,726)	(	5,603)
Other non-operating losses	(	769,974)	(	809,679)
Total Non-operating Expenses and Losses	(	1,349,804)	(	1,549,914)
Income before income tax		7,838,400		3,612,521
Income tax benefit (expense) (Note 4(25))		22,427	(	11,689)
Net income	\$	7,860,827	\$	3,600,832
		Before Tax	After Tax	Before Tax
Basic Earnings Per Common Share (in dollars) (Note 4(26))				
Net income	\$	2.01	\$	2.02
			\$	0.93
Diluted Earnings Per Common Share (in dollars) (Note 4(26))				
Net income	\$	1.98	\$	1.98
			\$	0.93
			\$	0.92

The accompanying notes are an integral part of these financial statements.
See report of independent accountants dated April 24, 2010.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Common Stock	Capital Reserves	Retained Earnings		Asset Revaluations	Unrealized Gain or Loss on Financial Instruments	Cumulative Translation Adjustments	Unrecognized Pension cost	Total
			Legal Reserve	Undistributed Earnings					
<u>Year 2008</u>									
Balance at January 1, 2008	\$ 35,553,733	\$ 5,366,758	\$ 5,810,436	\$ 11,163,062	\$ 1,790,150	\$ 4,078,991	\$ 556,223	(\$ 1,087,655)	\$ 63,231,698
Distribution of 2007 net income:									
Legal reserve	-	-	1,101,699	(1,101,699)	-	-	-	-	-
Directors' and supervisors' remuneration	-	-	-	(198,306)	-	-	-	(	198,306)
Employees' bonuses	-	-	-	(851,964)	-	-	-	(	851,964)
Cash dividends	-	-	-	(7,110,746)	-	-	-	(	7,110,746)
Stock dividends	1,777,687	-	-	(1,777,687)	-	-	-	-	-
Net income for 2008	-	-	-	3,600,832	-	-	-	-	3,600,832
Reversal of capital reserve - stock warrants due to redemption of convertible bonds	-	(34,027)	-	-	-	-	-	(	34,027)
Recognized capital reserve -treasury stock transactions due to redemption of convertible bonds	-	34,027	-	-	-	-	-	-	34,027
Adjustment of capital reserve due to change in ownership of subsidiaries	-	60,807	-	-	-	-	-	-	60,807
Adjustment of capital reserve due to change in ownership of subsidiaries by subsidiaries	-	608,034	-	-	-	-	-	-	608,034
Recognized cash dividends due to parent company change in ownership of subsidiaries	-	2,606	-	-	-	-	-	-	2,606
Adjustment of capital reserve due to convertible bonds payable transaction of subsidiaries	-	55,251	-	-	-	-	-	-	55,251
Adjustment of asset revaluations by subsidiaries	-	-	-	-	24,521	-	-	-	24,521
Adjustment of unrealized loss on financial instruments by subsidiaries	-	-	-	-	-	(2,885,716)	-	(	2,885,716)
Adjustment due to revaluation of derivative financial liabilities for hedging	-	-	-	-	-	53,612	-	-	53,612
Adjustment due to revaluation of available-for-sale financial assets	-	-	-	-	-	(1,139,160)	-	(	1,139,160)
Cumulative translation adjustment	-	-	-	-	-	-	1,650,635	-	1,650,635
Adjustment of unrecognized pension cost	-	-	-	-	-	-	-	(146,323)	(146,323)
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	-	-	36,348	36,348
Balance at December 31, 2008	<u>\$ 37,331,420</u>	<u>\$ 6,093,456</u>	<u>\$ 6,912,135</u>	<u>\$ 3,723,492</u>	<u>\$ 1,814,671</u>	<u>\$ 107,727</u>	<u>\$ 2,206,858</u>	<u>(\$ 1,197,630)</u>	<u>\$ 56,992,129</u>

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UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Common Stock	Capital Reserves	Retained Earnings		Asset Revaluations	Unrealized Gain or Loss on Financial Instruments	Cumulative Translation Adjustments	Unrecognized Pension cost	Total
			Legal Reserve	Undistributed Earnings					
<u>Year 2009</u>									
Balance at January 1, 2009	\$ 37,331,420	\$ 6,093,456	\$ 6,912,135	\$ 3,723,492	\$ 1,814,671	\$ 107,727	\$ 2,206,858	(\$ 1,197,630)	\$ 56,992,129
Distribution of 2008 net income (Note):									
Legal reserve	-	-	360,083	(360,083)	-	-	-	-	-
Cash dividends	-	-	-	(1,642,582)	-	-	-	-	(1,642,582)
Stock dividends	1,642,582	-	-	(1,642,582)	-	-	-	-	-
Net income for 2009	-	-	-	7,860,827	-	-	-	-	7,860,827
Non-payment of fractional cash dividend from previous year transferred to capital reserve	-	42	-	-	-	-	-	-	42
Adjustment of capital reserve due to change in ownership of subsidiaries	-	37,961	-	-	-	-	-	-	37,961
Adjustment of capital reserve due to change in ownership of subsidiaries by subsidiaries	-	37,703	-	-	-	-	-	-	37,703
Recognized cash dividends due to parent company change in ownership of subsidiaries	-	(1,138)	-	-	-	-	-	-	(1,138)
Adjustment of capital reserve due to retirement of treasury stock by subsidiaries	-	16,868	-	-	-	-	-	-	16,868
Adjustment of capital reserve due to employee stock options transaction of subsidiaries	-	4,399	-	-	-	-	-	-	4,399
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	-	(3,308)	-	-	-	-	-	-	(3,308)
Adjustment of asset revaluations by subsidiaries	-	-	-	-	384,621	-	-	-	384,621
Adjustment of unrealized gain on financial instruments by subsidiaries	-	-	-	-	-	1,064,126	-	-	1,064,126
Adjustment due to revaluation of derivative financial liabilities for hedging	-	-	-	-	-	12,439	-	-	12,439
Adjustment due to revaluations of available-for-sale financial assets	-	-	-	-	-	1,050,925	-	-	1,050,925
Cumulative translation adjustment	-	-	-	-	-	-	(1,076,376)	-	(1,076,376)
Adjustment of unrecognized pension cost	-	-	-	-	-	-	-	(263,909)	(263,909)
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	-	-	(67,682)	(67,682)
Balance at December 31, 2009	<u>\$ 38,974,002</u>	<u>\$ 6,185,983</u>	<u>\$ 7,272,218</u>	<u>\$ 7,939,072</u>	<u>\$ 2,199,292</u>	<u>\$ 2,235,217</u>	<u>\$ 1,130,482</u>	<u>(\$ 1,529,221)</u>	<u>\$ 64,407,045</u>

(Note) The directors' and supervisors' remuneration and employees' bonuses were \$64,815 and \$267,077, respectively, which had been deducted from net income.

The accompanying notes are an integral part of these financial statements.
See report of independent accountants dated April 24, 2010.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2009	2008
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net income	\$ 7,860,827	\$ 3,600,832
Adjustments to reconcile net income to net cash provided by operating activities		
Loss on valuation of financial liabilities	9,087	-
Provision for doubtful accounts	33,239	-
Reclassification of allowance for doubtful accounts as other income	-	(3,310)
Reversal of allowance for doubtful accounts	(25,588)	(4,373)
Provision for inventory obsolescence and market price declines	227	95,040
Reversal of allowance for inventory market price declines	(95,290)	-
Investment income accounted for under the equity method	(5,775,677)	(1,411,298)
Cash dividends from equity subsidiaries	1,613,114	2,674,808
Gain on disposal of investments	(9,222)	(451,389)
Depreciation	1,074,342	1,111,697
Loss on disposal of property, plant and equipment, assets leased to others, idle assets and other assets	5,565	3,972
Amortization	23,503	23,475
Impairment loss	113,726	5,603
Changes in assets and liabilities		
Financial assets at fair value through profit or loss - current	(1,050,000)	-
Notes receivable	(29,899)	280,024
Accounts receivable	39,982	(5,777)
Accounts receivable - related parties	(238,373)	57,769
Other receivables	(142,002)	(23,631)
Other receivables - related parties	16,091	28,379
Inventories	788,170	613,102
Prepayments	(15,841)	114,885
Deferred income tax assets - current	33,715	60,663
Deferred pension costs	40,454	40,453
Deferred income tax assets - non-current	(110,185)	(140,981)
Notes payable	340	-
Accounts payable	(7,380)	(146,924)
Accounts payable - related parties	37,066	(29,267)
Income tax payable	(78,787)	6,726
Accrued expenses	1,136,542	17,992
Other payables	(23,988)	(66,212)
Receipts in advance	209	(88,697)
Accrued pension liabilities	(32,272)	(32,847)
Deferred income tax liabilities - non-current	-	(61,363)
Net cash provided by operating activities	<u>5,191,695</u>	<u>6,269,351</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
(Increase) decrease in employees' car loans	(4,515)	8,370
Increase in financial assets carried at cost - non-current	-	(560)
Decrease (increase) in investments in bonds without active markets - non-current	100,000	(100,000)
Increase in long-term investments - subsidiaries	(1,219,280)	(1,909,000)
Increase in long-term investments - non-subsidiaries	(40,850)	(108,932)
Proceeds from disposal of long-term investments - subsidiaries	193,310	69,391
Proceeds from disposal of long-term investments - non-subsidiaries	154	597,954
Proceeds from capital reduction of subsidiaries	126,991	-
Proceeds from liquidation of subsidiaries	-	4,183
Cash paid for acquisition of property, plant and equipment	(440,539)	(471,717)
Proceeds from disposal of property, plant and equipment, assets leased to others, idle assets and other assets	1,881	14,307
(Increase) decrease in refundable deposits	(11,748)	1,515
Increase in deferred expenses	(16,105)	(20,883)
Net cash used in investing activities	<u>(1,310,701)</u>	<u>(1,915,372)</u>

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UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2009	2008
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase (decrease) in short-term loans	\$ 611,262	(\$ 118,413)
Decrease in notes and bills payable	(249,913)	(49,991)
Decrease in bonds payable	(381,781)	(3,864,174)
(Decrease) increase in long-term loans	(2,191,138)	7,853,912
(Decrease) increase in guarantee deposits received	(8,714)	2,166
Payment of directors' and supervisors' remuneration	-	(198,306)
Payment of employees' bonuses	-	(851,964)
Payment of cash dividends	(1,642,582)	(7,110,746)
Net cash used in financing activities	(3,862,866)	(4,337,516)
Net increase in cash and cash equivalents	18,128	16,463
Cash and cash equivalents at beginning of year	124,565	108,102
Cash and cash equivalents at end of year	<u>\$ 142,693</u>	<u>\$ 124,565</u>
<u>Supplemental disclosures of cash flow information</u>		
1. Interest paid (excluding capit*alized interest)	<u>\$ 317,459</u>	<u>\$ 559,251</u>
2. Income taxes paid	<u>\$ 132,830</u>	<u>\$ 146,644</u>
3. Fair value of subsidiaries on the date of sale of Uni-President Oven Bakery Corp.:		
Uni-President Oven Bakery Corp.		
Cash	<u>\$ -</u>	<u>\$ 9,866</u>
Total proceeds from sale of Uni-President Oven Bakery Corp. (Based on 40% ownership)	\$ -	\$ 69,391
Less: Cash balance of Uni-President Oven Bakery Corp. (Based on 40% ownership)	-	(3,946)
Proceeds from sale of Uni-President Oven Bakery Corp. (Based on 40% ownership)	<u>\$ -</u>	<u>\$ 65,445</u>
<u>Investing and financing activities with partial cash payment</u>		
1. Proceeds from disposal of long-term investments - non-subsiararies	\$ 154	\$ 589,357
Add: Other receivables, beginning of year	-	8,597
Proceeds from disposal of long-term investments - non-subsiararies	<u>\$ 154</u>	<u>\$ 597,954</u>
2. Acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	\$ 414,725	\$ 457,786
Add: Other payables, beginning of year	55,861	49,260
Capital lease payables, beginning of year	92,883	113,415
Less: Other payables, end of year	(52,727)	(55,861)
Capital lease payables, end of year	(70,203)	(92,883)
Cash paid for acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	<u>\$ 440,539</u>	<u>\$ 471,717</u>
<u>Other activities with no cash flow effect</u>		
1. Non-payment of fractional cash dividend from previous year transferred to capital reserve	<u>\$ 42</u>	<u>\$ -</u>
2. Long-term equity investments accounted for under the equity method transferred to long-term equity investments held for disposal	<u>\$ 410,319</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.
See report of independent accountants dated April 24, 2010.

UNI-PRESIDENT ENTERPRISES CORP.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

1.HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of December 31, 2009, the Company's authorized capital was \$48,000,000, and the paid-in-capital was \$38,974,002, consisting of 3,897,400,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.
- (2) As of December 31, 2009, the Company had 4,776 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2.SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers", "Business Entity Accounting Law", "Regulation on Business Entity Accounting Handling" and generally accepted accounting principles in the Republic of China. The Company's significant accounting policies are summarized as follows:

(1)Foreign currency transactions and translation

- (a) The Company maintains its accounts in New Taiwan dollars. Transactions arising in foreign currencies, except for derivative financial instruments, are translated into New Taiwan dollars at the exchange rates prevailing at the dates of the transactions. The difference is recognized as foreign exchange gain or loss upon actual receipt and disbursement.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are, in nature, deemed long term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are

measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(2)Classification of current and non-current items

- (a) Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (i) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
 - (ii) Assets held mainly for trading purposes;
 - (iii) Assets that are expected to be realized within 12 months from the balance sheet date;
 - (iv) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.
- (b) Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (i) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;
 - (ii) Liabilities arising mainly from trading activities;
 - (iii) Liabilities to be paid off within 12 months from the balance sheet date; and
 - (iv) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(3)Cash equivalents

- (a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value resulting from fluctuations in interest rate.
- (b) The Company's statement of cash flows is prepared on the basis of cash and cash equivalents.

(4)Financial assets and financial liabilities at fair value through profit or loss

- (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.
- (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value

on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.

- (d) Financial assets and financial liabilities at fair value through profit and loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short term. Financial assets and financial liabilities designated as at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Company's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Company's management. The Company's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Company's long-term capital growth strategy. The Company has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(5) Available-for-sale financial assets

- (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal recognized in profit or loss.

(6) Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly

attributable to the acquisition of the financial asset.

- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(7)Investment in bonds without active markets

- (a) Investment in bonds without active markets is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) This financial asset is carried at amortized cost.
- (c) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. If, subsequently, the fair value of the asset increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the previously recognized impairment loss shall be reversed to the extent of the amount of the amortized cost that would have been recognized at the date the impairment is reversed.

(8)Derivative financial instruments for hedging

Derivatives are initially recognized at fair value on the date a contract is entered into and are subsequently remeasured at their fair value. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument and the nature of the hedged item.

Cash flow hedges: The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

- (a) If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods when the hedged item affects profit or loss.
- (b) If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss.

(9)Allowance for doubtful accounts

Allowance for doubtful accounts is determined based on historical experience of occurrence of bad debts, evaluation of the collectibility and the aging of accounts, notes and other receivables.

(10)Inventories

Inventories are stated at cost. Cost is determined using the weighted-average method except for livestock, which is based on the cost less allowance for decline in value. The cost of livestock is amortized over the actual breeding and production periods. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim financial statements. At the end of period, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value is based on the estimated selling price in the normal course of business, net of estimated costs of completion and estimated selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(11)Long-term equity investments for disposal

Long-term equity investments that meet the conditions for sale are measured at the lower of carrying value or fair value.

(12)Long-term equity investments accounted for under the equity method

- (a) The cost is determined using the weighted-average method. Long-term equity investments in which the Company holds more than 20% of the investee company's voting shares or has the ability to exercise significant influence on the investee's operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to Extraordinary gains. However, negative goodwill prior to December 31, 2005 is continuously amortized.
- (b) Long-term investments in which the Company owns at least 50% of the investee company's voting rights, or in which the Company has the ability to exercise significant influence, are included in the consolidated financial statements.
- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Company has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the

Company continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Company's equity interest in such investees. In the case of controlled entities, the Company recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Company to the extent that the amount of losses previously recognized by the Company is fully recovered.

- (d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiary investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.

(13) Property, plant and equipment, assets leased to others, idle assets and other assets

- (a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.
- (b) Depreciation is determined using the straight-line method over the assets' estimated economic useful lives. Fully depreciated assets still in use are depreciated based on the residual value over the estimated remaining useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-19 years. Containers are expensed when damaged.
- (c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.
- (d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expenses and loss.

(14) Deferred expenses

- (a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are amortized over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly or based on units-of-production is recorded as current expense.
- (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of

the bonds.

(c) Other deferred expenses are amortized over a period of 2-10 years.

(15)Impairment of non-financial assets

(a) The Company recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life.

(b) When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered. However, impairment loss of goodwill is not recoverable.

(16)Convertible bonds

(a) For bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:

(i) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as "interest expense".

(ii) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in "capital reserve from stock warrants", net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as "gain or loss" in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.

(iii) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.

(b) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.

(17)Retirement plan and net pension cost

Under the defined benefit pension plan, net periodic pension costs are recognized in accordance

with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and prior service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.

(18) Income tax

- (a) The Company adopted R.O.C. SFAS No. 22 "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax was adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities, while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax laws is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is recognized as an adjustment to current income tax expense (benefit).
- (b) The Company adopted R.O.C. SFAS No. 12 "Accounting for Investment Tax Credits", whereby investment tax credits from the acquisition of machinery and equipment, research expenditures, personnel training expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in income tax expense in the year the stockholders approve the resolution to retain the earnings.
- (d) Effective January 1, 2006, the Company adopted the "Income Basic Tax Act". If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the amount of regular income tax and basic tax, in addition to the amount as calculated in accordance with the "Income Tax Act" and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed in regard to investment tax credits granted under the provisions of other laws.

(19)Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", the costs of employees' bonuses and directors' and supervisors' remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees' bonuses and directors' and supervisors' remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders' meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, "Criteria for Listed Companies in Calculating the Number of Shares of Employees' Stock Bonus", the Company calculates the number of shares of employees' stock bonus based on the closing price of the Company's common stock at the previous day of the stockholders' meeting held in the year following the financial reporting year, and after taking into account the effects of ex-rights and ex-dividends.

(20)Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(21)Revenues, costs and expenses

Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.

(22)Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

3.CHANGES IN ACCOUNTING PRINCIPLES

(1)Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, the Company adopted the EITF 96-052 "Accounting for Employees'

Bonuses and Directors' and Supervisors' Remuneration", prescribed by the R.O.C. Accounting Research and Development Foundation. As a result of the adoption of EITF 96-052, net income decreased by \$299,104 and earnings per share decreased by \$0.08 (in NT dollars) for the year ended December 31, 2008.

(2)Inventory

- (a) Effective January 1, 2009, the Company adopted the amendments of R.O.C. SFAS No. 10, "Accounting for Inventories". The Company has properly reclassified certain accounts as of December 31, 2008 based on its holding purposes and abilities in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and such standard.
- (b) The accounting principle before December 31, 2008 is as follows:
Inventories are stated at the lower of cost or market value. Cost is determined using the weighted average method except for livestock, which is based on the cost less allowance for decline in value. The cost of livestock is amortized over the actual breeding and production periods. Market value for raw materials, raw materials in transit and supplies is determined based on the replacement cost, and market value for merchandise, work in process, livestock in process, finished goods and by-products is determined based on the net realizable value. Appropriate consideration is given to deterioration, obsolescence and other factors in evaluating allowance for inventory obsolescence.
- (c) This change in accounting principle had no significant effect on the financial statements for the year ended December 31, 2009.

4.DETAILS OF SIGNIFICANT ACCOUNTS

(1)Cash and cash equivalents

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Cash:		
Cash on hand	\$ 1,235	\$ 1,140
Checking deposits	20,123	13,151
Demand deposits	<u>79,374</u>	<u>110,274</u>
	100,732	124,565
Cash equivalents:		
Commercial papers	<u>41,961</u>	-
	<u>\$ 142,693</u>	<u>\$ 124,565</u>

(2) Financial assets and liabilities at fair value through profit or loss

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Current items:		
Financial assets held for trading		
Mutual funds	\$ <u>1,050,000</u>	\$ <u> -</u>
Current items:		
Financial liabilities held for trading		
Derivatives	\$ <u>9,087</u>	\$ <u> -</u>

(a) The Company recognized net gain of \$3,166 and \$4,718 for the years ended December 31, 2009 and 2008, respectively.

(b) The trading items and contract information of derivatives are as follows: (Units in thousands of currencies indicated)

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Contract Amount</u>	<u>Contract Period</u>	<u>Contract Amount</u>	<u>Contract Period</u>
Forward foreign exchange contracts	USD 30,500	10.2009~5.2010	—	—

The forward foreign exchange contracts are to hedge the change of exchange rate due to import, but not adopting hedge accounting.

(3) Notes receivable, net

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Notes receivable	\$ 850,540	\$ 820,641
Less: Allowance for doubtful accounts	(<u>71,337</u>)	(<u>85,136</u>)
	<u>\$ 779,203</u>	<u>\$ 735,505</u>

(4) Accounts receivable, net

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Accounts receivable	\$ 1,191,456	\$ 1,231,438
Less: Allowance for doubtful accounts	(<u>87,381</u>)	(<u>65,931</u>)
	<u>\$ 1,104,075</u>	<u>\$ 1,165,507</u>

(5) Inventories

	December 31, 2009		
	Cost	Allowance	Book value
Merchandise	\$ 194,053	\$ -	\$ 194,053
Raw materials	884,897	-	884,897
Raw materials in transit	642,107	-	642,107
Supplies	64,896	(669)	64,227
Work in process	179,469	-	179,469
Finished goods	711,870	-	711,870
By-products	1,034	-	1,034
	<u>\$ 2,678,326</u>	<u>(\$ 669)</u>	<u>\$ 2,677,657</u>

	December 31, 2008		
	Cost	Allowance	Book value
Merchandise	\$ 395,514	\$ -	\$ 395,514
Raw materials	1,127,177	(32,710)	1,094,467
Raw materials in transit	614,954	-	614,954
Supplies	82,138	(442)	81,696
Work in process	348,600	(15,360)	333,240
Livestock in process	24,396	-	24,396
Finished goods	864,707	(47,220)	817,487
Livestock	9,915	-	9,915
Less: Allowance for decline in value of livestock	(6,493)	-	(6,493)
By-products	5,588	-	5,588
	<u>\$ 3,466,496</u>	<u>(\$ 95,732)</u>	<u>\$ 3,370,764</u>

Expenses and losses of inventories recognized:

	<u>2009</u>	<u>2008</u>
Cost of inventories sold	\$ 33,354,613	\$ 38,441,215
Provision for inventory obsolescence and market price decline	227	95,040
Reversal of allowance for inventory obsolescence and market price decline (Note)	(95,290)	-
Loss on physical inventory	278	620
Loss on production stoppage	61,978	46,665
Loss on discarding inventory	16,567	20,145
Revenue from sale of scraps	(19,329)	(28,031)
Cost of goods sold	<u>\$ 33,319,044</u>	<u>\$ 38,575,654</u>

(Note) As the selling price increased, the allowance for inventory obsolescence and market price decline was reversed.

(6) Long-term equity investment held for disposal

As of December 31, 2009 and 2008, the long-term equity investment held for disposal is as follows:

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Ztong Yee Industrial Co., Ltd.	<u>\$ 410,319</u>	<u>\$ -</u>

The above subsidiary accounted for under the equity method, Ztong Yee Industrial Co., Ltd. meets the classification for long-term equity investment held for disposal. The lower of carrying value and fair value of the investment amounting to \$410,319 is recognized as "long-term equity investment for disposal".

(7) Available-for-sale financial assets

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Listed (TSE and OTC) stocks:				
Prince Housing Development Corp.	\$ 747,848	10.45%	\$ 747,878	10.45%
Adjustment of financial assets held for trading	<u>778,465</u>		<u>(272,460)</u>	
	<u>\$ 1,526,313</u>		<u>\$ 475,418</u>	

(8) Financial assets carried at cost

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Unlisted stocks:				
Grand Bill Finance Co., Ltd.	\$ 690,997	14.46%	\$ 691,085	14.46%
Hi-Life International Co., Ltd.	97,490	7.41%	97,490	7.41%
PK Venture Capital Corp.	100,000	6.67%	100,000	6.67%
CDIB & PARINERS Investment Holding Corp.	250,000	2.48%	250,000	2.48%
KaoHsiung Rapid Transit Corp.	203,714	2.00%	203,714	2.00%
Others (individually less than 5%)	<u>165,656</u>	0.13%~ 14.29%	<u>165,656</u>	0.13%~ 14.29%
	1,507,857		1,507,945	
Less: Accumulated impairment	(<u>123,474</u>)		(<u>29,874</u>)	
	<u>\$ 1,384,383</u>		<u>\$ 1,478,071</u>	

- (a) The investments were measured at cost since its fair value cannot be measured reliably.
- (b) KaoHsiung Rapid Transit Corp. had been experiencing financial difficulties. Accordingly, the Company recognized an impairment loss of \$93,600 in 2009.
- (c) For details of accumulated impairment, please refer to Note 4(15).

(9) Investment in bonds without active markets

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Non-current item:		
Corporate bonds	<u>\$ -</u>	<u>\$ 100,000</u>

As of December 31, 2008, the effective annual interest rate of corporate bonds is 12%.

(10) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method with debit balances are set forth below:

Name of subsidiaries	December 31, 2009		December 31, 2008	
	Amount	Percentage owned	Amount	Percentage owned
Cayman President Holdings, Ltd.	\$ 17,225,099	100.00	\$ 15,080,763	100.00
Kai Nan Investment Co., Ltd.	2,707,109	"	3,012,484	"
President International Trade and Investment Corp.	2,695,586	"	2,755,291	"
Kai Yu Investment Co., Ltd.	1,743,797	"	1,454,777	"
President International Development Corp.	9,106,239	62.50	9,295,120	62.50
Ton Yi Industrial Corp.	8,228,130	45.55	8,184,813	45.55
President Chain Store Corp.	7,648,329	45.40	6,429,069	45.40
President Fair Development Corp.	3,584,950	40.50	3,692,737	40.50
President Securities Corp.	5,401,771	27.23	4,754,684	26.56
Presicarre Corp.	1,924,113	20.50	2,092,457	20.50
Others (individually less than 2%) (Note)	11,738,517	1.46~	10,262,128	12.79~
	<u>72,003,640</u>	<u>100.00</u>	<u>67,014,323</u>	<u>100.00</u>
Less: Accumulated impairment	(<u>51,641</u>)		<u>-</u>	
	<u>\$ 71,951,999</u>		<u>\$ 67,014,323</u>	

(Note) The equity method was used to account for investments in Scino Pharm Taiwan Ltd., etc. due to the Company's ability to exercise significant influence, even though the Company's ownership in these investee companies was less than 20%.

(b) Details of long-term equity investments accounted for under the equity method with credit balances are set forth below:

Name of subsidiaries	December 31, 2009		December 31, 2008	
	Amount	Percentage owned	Amount	Percentage owned
Tung-Ho Development Co., Ltd.	\$ -	-	\$ 109,086	71.40
Add: Accumulated impairment	<u>-</u>		<u>51,641</u>	
	<u>\$ -</u>		<u>\$ 160,727</u>	

(c) Long-term investment income accounted for under the equity method was \$5,775,677 and

\$1,411,298 for the years ended December 31, 2009 and 2008, respectively.

- (d) As a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized unrealized loss or gain on financial instruments of \$1,064,126 and \$2,885,716 as of December 31, 2009 and 2008, respectively.
- (e) Ztong Yee Industrial Co., Ltd. was transferred to “long-term equity investment held for disposal” on December 31, 2009. Please refer to Note 4(6).
- (f) For details of accumulated impairment, please refer to Note 4(15).

(11) Property, plant and equipment

- (a) As of December 31, 2009 and 2008, the details of revaluation increment and accumulated depreciation of property, plant and equipment are listed as follows:

Assets	December 31, 2009		December 31, 2008	
	Revaluation increment	Accumulated depreciation	Revaluation increment	Accumulated depreciation
Land	\$ 2,664,519	\$ -	\$ 2,664,519	\$ -
Buildings	127,023	2,054,643	127,778	1,962,261
Machinery and equipment	37,199	7,499,743	37,462	7,017,734
Piping infrastructure and electricity generation equipment	6,635	454,669	6,675	424,582
Transportation equipment	-	78,950	858	88,428
Office equipment	287	576,953	288	609,153
Leased assets	-	197,510	-	181,601
Leasehold improvements	-	112,376	-	111,292
Other equipment	19,076	3,256,011	21,811	3,158,753
	<u>\$ 2,854,739</u>	<u>\$ 14,230,855</u>	<u>\$ 2,859,391</u>	<u>\$ 13,553,804</u>

- (b) In the years 1975, 1979, 1981, 1983, 1990, 1995 and 2005, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the Regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increments credited to asset revaluations was \$2,521,590. The balance of asset revaluations (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) was \$1,511,316 as of December 31, 2009 and 2008. In addition, as a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity

Securities”, the Company recognized the unrealized asset revaluation amounting to \$687,976 and \$303,355 as of December 31, 2009 and 2008, respectively.

- (c) The balance of the provision for asset appraisal increments tax was \$815,803 as of December 31, 2009 and 2008.
- (d) Interest expense before capitalization in 2009 and 2008 was \$414,855 and \$689,224, respectively. Interest capitalized totaled \$1,224 and \$2,112 with interest rates of 1.33% and 2.43% in 2009 and 2008, respectively.
- (e) As of December 31, 2009 and 2008, the Company owned certain agricultural land amounting to \$56,940 and \$57,650, respectively, for the expansion of plant facilities. This agricultural land has yet to be rezoned for industrial use, and accordingly, the land title has not been officially transferred to the Company. However, the Company has secured the land deeds and other ownership documents to ensure ownership.

(f) Leased assets

The terms of the major leased assets are summarized as follows:

- (i) Upon the maturity of the lease contracts, the titles of the leased properties accounted for under the capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed below:

Category of property	Present value discounted on the implicit interest rate	Period
Buildings, piping infrastructure and electricity and generation equipment and other equipment	<u>\$ 240,000</u>	8.1997~7.2012, 180 equal monthly installments

- (ii) As of December 31, 2009, total amount of future rental payments and their present value are as follows:

	Rent Payable	
	Present value of future rental payments	Total future rental payments
1.1.2010-12.31.2010	\$ 25,056	\$ 30,949
1.1.2011-12.31.2011	27,680	30,949
1.1.2012-7.31.2012	17,467	18,053
	<u>70,203</u>	<u>\$ 79,951</u>
Less: Liabilities under capital lease within one year	(25,056)	
Capital lease payable - non-current	<u>\$ 45,147</u>	

(12) Assets leased to others

	December 31, 2009						Net book value
	Cost			Accumulated depreciation			
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,240	\$ 370,789	\$ 2,949,029	\$ -	\$ -	\$ -	\$ 2,949,029
Buildings	1,868,330	14,075	1,882,405	(340,045)	(13,640)	(353,685)	1,528,720
Machinery and equipment	11,373	-	11,373	(10,624)	-	(10,624)	749
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,739)	-	(7,739)	307
Office equipment	2,117	-	2,117	(1,999)	-	(1,999)	118
Other equipment	159,013	4,290	163,303	(142,891)	(4,290)	(147,181)	16,122
	<u>\$ 4,627,119</u>	<u>\$ 389,154</u>	<u>\$ 5,016,273</u>	<u>(\$ 503,298)</u>	<u>(\$ 17,930)</u>	<u>(\$ 521,228)</u>	<u>\$ 4,495,045</u>
	December 31, 2008						Net book value
	Cost			Accumulated depreciation			
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,587,746	\$ 370,789	\$ 2,958,535	\$ -	\$ -	\$ -	\$ 2,958,535
Buildings	1,927,114	14,075	1,941,189	(320,373)	(13,509)	(333,882)	1,607,307
Machinery and equipment	11,373	-	11,373	(10,433)	-	(10,433)	940
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,672)	-	(7,672)	374
Office equipment	2,717	-	2,717	(2,529)	-	(2,529)	188
Other equipment	159,672	4,290	163,962	(148,737)	(4,290)	(153,027)	10,935
	<u>\$ 4,696,668</u>	<u>\$ 389,154</u>	<u>\$ 5,085,822</u>	<u>(\$ 489,744)</u>	<u>(\$ 17,799)</u>	<u>(\$ 507,543)</u>	<u>\$ 4,578,279</u>

(a) Rental revenues for the years ended December 31, 2009 and 2008 were \$301,433 and \$296,748, respectively.

(b) The Company revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(11).

(13) Idle assets

Assets	December 31, 2009						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ -	\$ -	\$ -	\$ 116,925
Buildings	110,419	4,860	115,279	(85,245)	(4,848)	(90,093)	25,186
Machinery and equipment	369,420	-	369,420	(264,716)	-	(264,716)	104,704
Piping infrastructure and electricity generation equipment	8,453	41	8,494	(6,798)	(41)	(6,839)	1,655
Office equipment	1,157	-	1,157	(1,072)	-	(1,072)	85
Leasehold improvements	3,350	-	3,350	(2,846)	-	(2,846)	504
Other equipment	136,936	1,373	138,309	(118,558)	(1,373)	(119,931)	18,378
	<u>\$ 746,094</u>	<u>\$ 6,840</u>	<u>\$ 752,934</u>	<u>(\$ 479,235)</u>	<u>(\$ 6,262)</u>	<u>(\$ 485,497)</u>	267,437
Less: Accumulated impairment							(36,346)
							<u>\$ 231,091</u>

Assets	December 31, 2008						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 115,632	\$ 566	\$ 116,198	\$ -	\$ -	\$ -	\$ 116,198
Buildings	44,748	4,373	49,121	(41,001)	(4,359)	(45,360)	3,761
Machinery and equipment	356,742	-	356,742	(227,711)	-	(227,711)	129,031
Piping infrastructure and electricity generation equipment	5,616	-	5,616	(3,958)	-	(3,958)	1,658
Office equipment	967	-	967	(873)	-	(873)	94
Other equipment	37,553	978	38,531	(28,961)	(978)	(29,939)	8,592
	<u>\$ 561,258</u>	<u>\$ 5,917</u>	<u>\$ 567,175</u>	<u>(\$ 302,504)</u>	<u>(\$ 5,337)</u>	<u>(\$ 307,841)</u>	259,334
Less: Accumulated impairment							(16,220)
							<u>\$ 243,114</u>

(a) The Company revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(11).

(b) For details of accumulated impairment, please refer to Note 4(15).

(14) Deferred expenses

	<u>2009</u>	<u>2008</u>
Beginning balance	\$ 51,928	\$ 54,520
Additions	16,105	20,883
Amortization	(23,503)	(23,475)
Ending balance	<u>\$ 44,530</u>	<u>\$ 51,928</u>

The deferred expenses include the lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines, and the contingent rental paid quarterly or based on the units-of-production is treated as current expense.

(15) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of December 31, 2009 and 2008 was \$211,461 and \$97,735, respectively.

Details are set forth below:

<u>Item</u>	<u>December 31, 2009</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 123,474	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share of the subsidiary's net book value on the date of acquisition	51,641	-
Idle assets (Note)	<u>36,346</u>	<u>-</u>
	<u>\$ 211,461</u>	<u>\$ -</u>
<u>December 31, 2008</u>		
<u>Item</u>	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 29,874	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share of the subsidiary's net book value on the date of acquisition	51,641	-
Idle assets (Note)	<u>16,220</u>	<u>-</u>
	<u>\$ 97,735</u>	<u>\$ -</u>

The accumulated impairment summarized by department are as follows:

<u>Department</u>	<u>December 31, 2009</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Company	\$ 193,376	\$ -
Foods	17,185	-
Feeds	900	-
	<u>\$ 211,461</u>	<u>\$ -</u>

<u>Department</u>	<u>December 31, 2008</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Company	\$ 82,805	\$ -
Foods	14,120	-
Feeds	810	-
	<u>\$ 97,735</u>	<u>\$ -</u>

(Note) The impairment loss on financial assets carried at cost - non-current for the years ended December 31, 2009 and 2008 was \$93,600 and \$-, respectively, and part of idle assets been disposed or transferred to property, plant and equipment. As such, the reversal of impairment loss of \$20,126 and impairment loss of \$5,603 was recognized for the years ended December 31, 2009 and 2008, respectively.

(16) Short-term loans

	<u>December 31, 2009</u>	<u>December 31, 2008</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 844,257	\$ 232,995	-
Range of interest rates	<u>0.55%~1.19%</u>	<u>0.98%~2.03%</u>	

(17) Notes and bills payable

	<u>December 31, 2009</u>	<u>December 31, 2008</u>	<u>Collateral or security</u>
Commercial papers payable	\$ -	\$ 250,000	-
Less: prepaid interests	-	(87)	
	<u>\$ -</u>	<u>\$ 249,913</u>	
Interest rates	-	<u>1.88%</u>	

The above commercial papers were issued and secured by China Bills Finance Corporation and other financial institutions.

(18) Bonds payable

	<u>December 31, 2009</u>	<u>December 31, 2008</u>	<u>Collateral or security</u>
Secured domestic bonds payable	\$ —	\$ 3,500,000	—
Unsecured convertible bonds payable	4,675,000	4,675,000	—
Unsecured ordinary bonds payable	<u>3,000,000</u>	<u>—</u>	—
	7,675,000	8,175,000	
Less: Discount on bonds payable	(96,568)	(214,787)	
Current portion of bonds payable	<u>(4,578,432)</u>	<u>(3,500,000)</u>	
	<u>\$ 3,000,000</u>	<u>\$ 4,460,213</u>	

A. The Company issued secured domestic bonds in September 2004. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$3,500,000, including \$500,000 of A, B, C, D, E, F and G bonds.

(b) Issue price: At par value of \$10,000 per bond.

(c) Coupon rate:

The secured domestic bonds consist of seven types of bonds, A, B, C, D, E, F and G.

The coupon rate is determined as follows:

<u>Bonds</u>	<u>Coupon rate</u>
A, B and C	The coupon rate is 2.14% per annum.
D and E	The coupon rate is $3 \times (5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) + 0.92\%$ per annum. The floor of coupon rate is zero.
F and G	If $(5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) \leq 1.15\%$, then the coupon rate is $3 \times (5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) + 1.1\%$ and the floor of coupon rate is not less than zero. If $(5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) > 1.15\%$, then the coupon rate is 2.1%.

(d) Term of interest repayment:

The interest of A, B and C bonds is calculated and repayable in installments every six month starting March 2005 based on the coupon rate. The interest of D, E, F and G bonds is calculated every three months and repayable in the same way as A, B and C bonds.

(e) Repayment term:

The bonds are repayable in September 2009 upon the maturity of the bonds.

(f) Period: 5 years, from September 1~3, 2004 to September 1~3, 2009.

(g) Guarantee Bank:

The bonds are guaranteed by Chinatrust Financial Holding Co., Ltd. and 12 other financial institutions.

B. The Company issued unsecured convertible bonds at premium price in October 2007 which was listed in the OTC on October 29, 2007. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000.

(b) Issue price: At 103% of par value of \$100 per bond.

(c) Coupon rate: 0%.

(d) Repayment term:

In addition to the bondholders converting the bonds to common stocks under the terms of the bonds, the bonds are repayable upon the maturity of the bonds.

(e) Period: 3 years, from October 25, 2007 to October 25, 2010.

(f) Conversion period:

Except for the closed period, the bonds may be converted into the Company's common stocks on or after November 26, 2007 and on or prior to October 15, 2010. As of December 31, 2009, no bonds have been converted into common stocks.

(g) Conversion price and adjustment:

The conversion price is \$56 (in NT dollars) per share. Except for the common stocks converted from securities with conversion rights or options issued by the Company, the Company shall adjust the conversion price under the terms of the bonds in the cases of new shares issued, stock dividends, free distribution, cash dividends or equity dilution to the original shareholders. As of December 31, 2009, the conversion price was \$48.6 (in NT dollars).

(h) Under the terms of the convertible bonds, all bonds (redeemed, matured and converted) are retired and not to be re-issued. As of December 31, 2009 and 2008, the convertible bonds in the amount of \$325,000 were repurchased by the Company from the Taiwan

Over-The-Counter Securities Exchange.

- (i) Under the terms of the bonds, the rights and obligations of the new common stocks converted from the bonds equal to those issued originally.
- C. For issued unsecured convertible bonds, the Company separates the conversion rights from the liabilities, which amounted to \$523,481 as "capital reserve-stock warrants" in accordance with the R.O.C SFAS No. 36, "Disclosure and Presentation of Financial Instruments". As of December 31, 2009 and 2008, the capital reserve-stock warrants for the bonds redeemed, matured and converted was \$489,454.
- D. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:
- (a) Total issue amount:

The Company issued secured domestic bonds totaling \$3,000,000, including \$1,500,000 of A and B.
 - (b) Issue price: At par value of \$1,000 per bond.
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.23% per annum.
 - (ii) B Bond: the coupon rate is 1.59% per annum.
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.
 - (ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 3 years, from December 2009 to December 2012.
 - (ii) B Bond: 5 years, from December 2009 to December 2014.
 - (g) Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

(19) Long-term loans

	<u>December 31, 2009</u>	<u>December 31, 2008</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 15,900,000	\$ 14,400,000	—
Revolving credit facility	<u>2,200,000</u>	<u>5,900,000</u>	—
	18,100,000	20,300,000	
Less: Prepaid interest	(791)	(9,653)	
	<u>\$ 18,099,209</u>	<u>\$ 20,290,347</u>	
Range of maturity dates	<u>2.15.2011~11.30.2014</u>	<u>3.8.2010~10.17.2013</u>	
Range of interest rates	<u>0.60%~1.05%</u>	<u>1.50%~2.80%</u>	

(20) Retirement plan

1. The Company has set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to all regular employees before the enforcement of the Labor Pension Act (the "Act") on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company contributes monthly an amount equal to 13.33% (14.27% prior to January 2009) of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee.

2. The following sets forth the pension information based on the actuarial report:

(a) The Company adopted R.O.C. SFAS No. 18, "Accounting for pensions". The assumptions used to measure the funded status of the plan are as follows:

	<u>2009</u>	<u>2008</u>
Discount rate	2.25%	2.50%
Rate of increase in compensation levels	2.50%	2.50%
Expected return on plan assets	2.00%	2.50%

(b) The funded status of the plans with measurement date as at November 30, 2009 and 2008 are as follows:

<u>Item</u>	<u>November 30, 2009</u>	<u>November 30, 2008</u>
Benefit obligation		
Vested benefit obligation	(\$ 2,476,412)	(\$ 2,153,734)
Non-vested benefit obligation	(2,808,585)	(2,524,909)
Accumulated benefit obligation	(5,284,997)	(4,678,643)
Additional benefits based on future salaries	(1,811,322)	(1,619,402)
Project benefit obligation	(7,096,319)	(6,298,045)
Fair value of plan assets	<u>3,548,163</u>	<u>3,166,397</u>
Plan funded status	(3,548,156)	(3,131,648)
Unrecognized net transition obligation	54,820	70,482
Unrecognized prior service cost	24,791	49,582
Unrecognized loss on plan assets	3,186,108	2,730,279
Minimum pension liability	(1,454,397)	(1,230,942)
Accrued pension liability	(\$ 1,736,834)	(\$ 1,512,247)
Vested benefit	<u>\$ 2,996,387</u>	<u>\$ 2,677,670</u>

(c) The net periodic pension cost for the years ended December 31, 2009 and 2008 consists of the following:

	<u>2009</u>	<u>2008</u>
Service cost	\$ 156,276	\$ 142,529
Interest cost	155,972	189,416
Expected return on plan assets	(82,805)	(72,383)
Amortization of unrecognized net obligation at transition	24,791	24,791
Amortization of unrecognized prior service cost	15,663	15,663
Amortization of unrecognized loss on plan assets	<u>140,032</u>	<u>161,210</u>
Net periodic pension costs	<u>\$ 409,929</u>	<u>\$ 461,226</u>

- As of December 31, 2009 and 2008, the balance of the independent retirement trust fund was \$3,503,720 and \$3,143,610, respectively.
- As a result of the enforcement of the Act, the Company set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company contributes monthly an amount not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor

Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balances of the employees' individual pension accounts. The net pension costs recognized under the defined contribution plan were \$63,155 and \$55,778 for the years ended December 31, 2009 and 2008, respectively.

(21)Common stock

- (a) The stockholders at their annual stockholders' meeting on June 27, 2008 adopted a resolution to increase capital through unappropriated retained earnings of \$1,777,687. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 22, 2008. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$37,331,420, consisting of 3,733,142,000 shares with a par value of \$10 (in NT dollars) per share.
- (b) The stockholders at their annual stockholders' meeting on June 29, 2009 adopted a resolution to increase capital through unappropriated retained earnings of \$1,642,582. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 24, 2009. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$38,974,002, consisting of 3,897,400,000 shares with a par value of \$10 (in NT dollars) per share.

(22)Capital reserve

- (a) The R.O.C. Company Law requires that capital reserve shall be exclusively used to cover accumulated deficit or to increase capital and shall not be used for any other purpose. However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficit and the amount to be capitalized does not exceed 10% of the paid-in capital.
- (b) For details of Capital reserve-stock warrants, please refer for Note 4(17).

(23)Retained earnings

- (a) According to the R.O.C. Company Law, the annual net income shall be used initially to cover any accumulated deficit; thereafter 10% of the annual net income should be set aside as legal reserve until the legal reserve has reached 100% of contributed capital. The legal reserve shall be exclusively used to cover accumulated deficit or, if the balance of reserve exceeds 50% of contributed capital, to increase capital not exceeding 50% of reserve balance and shall not be used for any other purpose.
- (b) According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years

can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

- (c) The appropriation of 2008 and 2007 earnings had been resolved at the stockholders' meetings on June 29, 2009 and June 27, 2008, respectively. Details are summarized below:

	2008		2007	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 360,083	\$ -	\$ 1,101,699	\$ -
Stock dividends	1,642,582	0.44	1,777,687	0.50
Cash dividends	1,642,582	0.44	7,110,746	2.00
Directors' and supervisors' remuneration	64,815	-	198,306	-
Employees' cash bonus	267,077	-	851,964	-
Total	<u>\$3,977,139</u>	<u>\$ 0.88</u>	<u>\$11,040,402</u>	<u>\$ 2.50</u>

There was no difference in the amounts of the 2008 earnings appropriation as approved by the stockholders with that proposed by the Board of Directors on April 24, 2009.

As of April 24, 2010, the Company had not yet held the Board of Directors' meeting to the earnings distribution proposal for 2009. The related information will be available in the Market Observation Post System website of the Taiwan Stock Exchange Corporation once resolution is approved by the Board of Directors and shareholders.

- (d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the year ended December 31, 2009 are \$650,965 and \$142,990, respectively. The basis of estimates is based on a certain percentage of 2009 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The actual distribution of the 2008 retained earnings is described in Note 4(23)(c). The difference amounted to \$1,945 between the actual distribution and

employees' bonus of \$267,077 recognized in the 2008 financial statements, and directors' and supervisors' remuneration of \$62,870 approved at the stockholders' meeting, due to the difference in estimate calculation. Such difference was recognized in profit or loss for the year ended December 31, 2009.

(e) As of December 31, 2009 and 2008, the balance of unappropriated earnings is as follows:

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
(A) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(B) Unappropriated earnings in and after 1998	<u>7,902,907</u>	<u>3,687,327</u>
	<u>\$ 7,939,072</u>	<u>\$ 3,723,492</u>

(f) As of December 31, 2009 and 2008, the imputation tax credit account balance amounted to \$14,153 and \$13,755, respectively. The Company distributed unappropriated earnings in 2008 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 29, 2009, and the date of dividends distribution was on August 24, 2009. The 2008 creditable ratio was 25.24%. The 2009 estimated creditable ratio was 0.18%. The amount of deductible tax distributable by the Company to its shareholders shall be limited to an amount not exceeding the amount of the imputation tax credit account balance on the date of distribution of the dividends. Accordingly, the actual creditable ratio for the distribution of 2009 undistributed earnings will be based on the imputation tax credit account balance up to the date of distribution of the dividends.

(24) Personnel expenses, depreciation and amortization

For the years ended December 31, 2009 and 2008, personnel expenses, depreciation and amortization were as follows:

	2009		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 1,927,269	\$ 2,679,275	\$ 4,606,544
Insurances	138,356	121,781	260,137
Pension	241,661	210,295	451,956
Others	100,582	69,667	170,249
	<u>\$ 2,407,868</u>	<u>\$ 3,081,018</u>	<u>\$ 5,488,886</u>
Depreciation	<u>\$ 821,658</u>	<u>\$ 110,939</u>	<u>\$ 932,597</u>
Amortization	<u>\$ 4,171</u>	<u>\$ 4,745</u>	<u>\$ 8,916</u>
	2008		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 1,999,733	\$ 1,872,232	\$ 3,871,965
Insurances	130,213	112,853	243,066
Pension	263,785	213,379	477,164
Others	106,909	69,810	176,719
	<u>\$ 2,500,640</u>	<u>\$ 2,268,274</u>	<u>\$ 4,768,914</u>
Depreciation	<u>\$ 856,511</u>	<u>\$ 113,160</u>	<u>\$ 969,671</u>
Amortization	<u>\$ 5,530</u>	<u>\$ 6,932</u>	<u>\$ 12,462</u>

(25) Deferred income tax and income tax (benefit) expense

(a) Adjustments for corporate income tax (benefit) expense and income tax payable are as follows:

	<u>2009</u>	<u>2008</u>
Income tax at the statutory tax rate	\$ 1,959,590	\$ 903,120
Tax effect of five-years tax-free project	(25,660)	(32,391)
Tax effect of permanent differences	(1,846,675)	(946,059)
Tax effect of investment tax credits	(71,669)	(117,381)
Under provision of prior year's income tax	5,039	3,236
Tax effect of alternative minimum tax	48,990	146,772
Tax effect of tax rate difference for temporary differences between the reporting date and year of realization	8,259	-
Tax effect of change in tax rate	(45,954)	-
Income tax on separately taxed income	14	31
Tax effect of valuation allowance	(54,361)	54,361
Income tax (benefit) expense	(22,427)	11,689
Net changes of deferred income tax assets (liabilities)	76,470	141,681
Under provision of prior years' income tax	(5,039)	(3,236)
Income tax on separately taxed income	(14)	(31)
Prepaid income taxes	(920)	(23,246)
Income tax payable	<u>\$ 48,070</u>	<u>\$ 126,857</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences, loss carryforwards and investments tax credits were as follows:

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Current items:				
Temporary differences				
Bad debts expense	\$ 107,343	\$ 21,469	\$ 107,843	\$ 26,961
Unrealized inventory obsolescence loss	669	134	95,732	23,933
Employee benefit	10,865	2,173	7,580	1,895
Unrealized expense	9,087	1,817	-	-
Investments tax credits		180,000		240,880
Less: Valuation allowance		-		(54,361)
		<u>\$ 205,593</u>		<u>\$ 239,308</u>

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Non-current items:				
Temporary differences				
Investment loss	\$ 351,845	\$ 70,369	\$ 351,845	\$ 87,961
Depreciation	(1,876,558)	(375,311)	(1,996,124)	(499,031)
Impairment loss	128,496	25,699	16,220	4,055
Pension cost	23,339	4,668	21,064	5,266
Employee benefit	470,526	94,105	463,581	115,895
Investments tax credits		431,636		426,835
		<u>\$ 251,166</u>		<u>\$ 140,981</u>

(c) As of December 31, 2009, the Company's investment tax credits consisted of the following:

<u>Regulation</u>	<u>Tax credit item</u>	<u>Total credits</u>	<u>Unused amount</u>	<u>Year of expiry</u>
Statute for Upgrading Industries	Research and development expenditures	\$ 239,947	\$ 239,947	2013
"	Acquisition of automation equipment	87,872	87,872	2013
"	Personnel training	18,467	18,467	2013
"	Shareholders' investment credit	265,350	265,350	2013
		<u>\$ 611,636</u>	<u>\$ 611,636</u>	

(d) As of April 24, 2010, the Company's income tax returns through 2007 have been assessed by the Tax Authority and there were no disputes existing between the Company and the Tax Authority.

(26) Earnings per common share ("eps")

	2009				
	Amount		Weighted average number of shares outstanding during the year (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 7,838,400	\$ 7,860,827	3,897,400	<u>\$2.01</u>	<u>\$2.02</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	118,218	88,664	96,193		
Employees' bonuses	—	—	18,188		
Diluted earnings per share					
Net income	<u>\$ 7,956,618</u>	<u>\$ 7,949,491</u>	<u>4,011,781</u>	<u>\$1.98</u>	<u>\$1.98</u>
	2008				
	Amount		Weighted average number of shares outstanding during the year (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 3,612,521	\$ 3,600,832	3,897,400	<u>\$0.93</u>	<u>\$0.92</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	124,351	93,263	91,685		
Employees' bonuses	—	—	10,206		
Diluted earnings per share					
Net income	<u>\$ 3,736,872</u>	<u>\$ 3,694,095</u>	<u>3,999,291</u>	<u>\$0.93</u>	<u>\$0.92</u>

(a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2008.

- (b) Effective January 1, 2008, as employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively. However, the accounting treatment for the appropriation of employees' bonus for 2007 earnings resolved at the stockholders' meeting held in 2008 is still in accordance with regulations on capitalization of employees' bonus under paragraphs 19 and 39 of "Earnings per Share".

5. RELATED PARTY TRANSACTIONS

(a) Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method
Uni-President Vendor Corp.	"
Uni-President Dream Parks Corp.	"
President International Development Corp.	"
Tait Marketing & Distribution Co., Ltd.	"
President Nisshin Corp.	"
President Packaging Corp.	"
President Kikkoman Inc.	"
Ton Yi Industrial Corp.	"
President Chain Store Corp.	"
TTET Union Corp.	"
Presicarre Corp.	"
Uni-President Cold Chain Corp.	"
Retail Support International Corp.	"
Uni-President Southeast Asia Holdings Ltd.	A subsidiary of Cayman President Holdings Ltd. (accounted for under the equity method)
Sanshui Jianlibao Commerce Co., Ltd.	"
Tung Ang Enterprises Corp.	A subsidiary of Kai Yu Investment Co., Ltd. (accounted for under the equity method)
Kuan Chang Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Tun Hsiang Enterprises Corp.	"
Tung-Yu Enterprises Corp.	"
Uni-President (Vietnam) Co., Ltd.	A subsidiary of Southeast Asia Holdings Limited (accounted for under the equity method)
Hi-Life International Co., Ltd.	A subsidiary of Kuang Chuan Enterprises Corp. (accounted for under the equity method) (Note)

Other related parties over which the Company exercises significant influence but with which the Company had no material transaction, please refer to Note 11.2 for related information.

(Note) Subsidiary accounted for under the equity method.

(b) Transactions with related parties

1. Sales

	<u>2009</u>		<u>2008</u>	
	<u>Amount</u>	<u>Percentage of net sales</u>	<u>Amount</u>	<u>Percentage of net sales</u>
Uni-President Cold Chain Corp.	\$ 6,804,708	15	\$ 6,838,911	14
Tung Ang Enterprises Corp.	6,276,834	14	5,921,449	12
President Chain Store Corp.	2,121,062	5	1,778,189	4
Retail Support International Corp.	1,751,733	4	1,778,734	4
Tun Hsiang Enterprises Corp.	1,707,761	4	1,732,734	4
TTET Union Corp.	1,169,606	3	2,327,251	5
Others	<u>9,580,556</u>	<u>22</u>	<u>9,879,675</u>	<u>20</u>
	<u>\$29,412,260</u>	<u>67</u>	<u>\$30,256,943</u>	<u>63</u>

The collection period for third parties was two weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products and 10~15 days after sales of soybean products. The collection period for related parties was approximately one month after sales, except as follows: two months for sales to companies of outlet channel and one month for sales to companies that operate both in outlet channel and traditional channel; two weeks for sales to companies of traditional channel; Retail Support International Corp. closes its accounts 30 days after the end of each month; Uni-President Vendor Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; Uni-President Cold Chain Corp. closes its accounts 30 days after the end of each month. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

2. Purchases

	2009		2008	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
TTET Union Corp.	\$ 1,136,571	4	\$ 1,385,887	4
President Kikkoman Inc.	829,718	3	800,631	2
President Nisshin Corp.	437,556	2	529,880	2
President Packaging Corp.	216,224	1	237,602	1
Uni-President (Vietnam) Co., Ltd.	162,061	–	173,202	–
Others	255,215	1	355,126	1
	<u>\$ 3,037,345</u>	<u>11</u>	<u>\$ 3,482,328</u>	<u>10</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

- (i) The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp. and President Nisshin Corp. was 30 days after the end of each month.
- (ii) The payment term for purchases from President Nisshin Corp. was 15 days in 2008.
- (iii) Purchases from Uni-President (Vietnam) Co., Ltd. were payable immediately upon receipt.

3. Disposal of long-term investments

	2009		
	Selling price	Book value	Gain
President Chain Store Corp.	<u>\$ 193,310</u>	<u>\$ 184,154</u>	<u>\$ 9,156</u>

In November 2009, the Company sold 15,687,000 shares of common stock of President Musashino Corp. to President Chain Store Corp. at negotiated prices based on financial analysis by experts.

	2008		
	Selling price	Book value	Gain
President Chain Store Corp.	<u>\$ 69,391</u>	<u>\$ 12,546</u>	<u>\$ 56,845</u>

In June 2008, the Company sold 11,600,000 shares of common stock of Uni-President Oven Bakery Corp. to President Chain Store Corp. at negotiated prices based on financial analysis by experts.

4. Purchases of bonds and interest revenue

The Company purchased all unsecured domestic private bonds issued by Tait Marketing &

Distribution Co., Ltd. in December 2008 (classified as “Investments in bonds without active markets”). Interest revenue amounted to \$8,333 and \$667 for the years ended December 31, 2009 and 2008, respectively. Please refer to Note 4 (9).

5. Processing expenses

	<u>2009</u>	<u>2008</u>
TTET Union Corp.	\$ 230,891	\$ 248,798

6. Other expenses

	<u>2009</u>	<u>2008</u>
Advertising expenses:		
Uni-President Dream Parks Corp.	\$ 561,462	\$ 274,280
Tun Hsiang Enterprises Corp.	127,804	43,365
President Chain Store Corp.	39,607	65,026
Others	<u>441,095</u>	<u>136,474</u>
	<u>1,169,968</u>	<u>519,145</u>
Other expenses:		
Uni-President Cold Chain Corp.	362,637	292,504
Tun Hsiang Enterprises Corp.	35,438	133,523
Others	<u>841,372</u>	<u>841,059</u>
	<u>1,239,447</u>	<u>1,267,086</u>
	<u>\$ 2,409,415</u>	<u>\$ 1,786,231</u>

7. Rental income

	<u>Collection frequency</u>	<u>2009</u>	<u>2008</u>
Uni-President Cold Chain Corp.	Monthly	\$ 40,399	\$ 43,036
Retail Support International Corp.	"	40,049	45,440
President Kikkoman Inc.	"	27,337	26,462
President Nisshin Corp.	"	17,192	16,237
Others	"	<u>36,816</u>	<u>36,739</u>
		<u>\$ 161,793</u>	<u>\$ 167,914</u>

Rentals are charged based on the existing lease agreements at negotiated prices.

8. Other income

	<u>2009</u>	<u>2008</u>
Management and technical consultancy fees:		
Uni-President Southeast Asia Holdings Ltd.	\$ 63,578	\$ 60,805
Others	<u>337,135</u>	<u>353,953</u>
	<u>400,713</u>	<u>414,758</u>
Other income:		
Tung-Yu Enterprises Corp.	32,650	39,439
Tun Hsiang Enterprises Corp.	32,361	34,847
Cayman President Holdings Ltd.	27,928	22,924
Others	<u>186,069</u>	<u>158,635</u>
	<u>279,008</u>	<u>255,845</u>
	<u>\$ 679,721</u>	<u>\$ 670,603</u>

9. Notes receivable

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Hi-life International Corp.	\$ 13,635	2	\$ 13,430	2
Others	<u>3,270</u>	<u>–</u>	<u>9,391</u>	<u>1</u>
	<u>\$ 16,905</u>	<u>2</u>	<u>\$ 22,821</u>	<u>3</u>

10. Accounts receivable

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Cold Chain Corp.	\$ 884,658	21	\$ 862,582	21
Tun Ang Enterprises Corp.	530,426	12	434,559	11
Others	<u>1,681,379</u>	<u>39</u>	<u>1,560,949</u>	<u>38</u>
	<u>\$ 3,096,463</u>	<u>72</u>	<u>\$ 2,858,090</u>	<u>70</u>

11. Other receivables

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Vendor Corp.	\$ 41,613	8	\$ 43,330	11
Uni-President Cold Chain Corp.	19,758	4	19,265	5
Tung Ang Enterprises Corp.	11,881	2	44,285	11
Others	<u>109,793</u>	<u>20</u>	<u>92,256</u>	<u>22</u>
	<u>\$ 183,045</u>	<u>34</u>	<u>\$ 199,136</u>	<u>49</u>

12. Accounts payable

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
TTET Union Corp.	\$ 56,694	3	\$ 26,549	2
President Kikkoman Inc.	53,704	3	53,233	3
President Nisshin Corp.	47,384	3	29,863	2
President Packaging Corp.	23,986	1	27,344	2
Others	27,548	2	35,261	2
	<u>\$ 209,316</u>	<u>12</u>	<u>\$ 172,250</u>	<u>11</u>

13. Accrued expenses

	<u>December 31, 2009</u>		<u>December 31, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Cold Chain Corp.	\$ 134,353	4	\$ 122,854	5
President Chain Store Corp.	116,299	3	50,010	2
Presicarre Corp.	113,599	3	61,310	3
Others	319,270	10	348,037	15
	<u>\$ 683,521</u>	<u>20</u>	<u>\$ 582,211</u>	<u>25</u>

(c) Contingent liabilities and commitments

(1) The details of endorsements and guarantees provided to related parties were as follows:

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Cayman President Holdings Ltd.	\$ 11,545,372	\$ 14,393,222
Sanshui Jianlibao Commerce Co., Ltd.	3,788,000	–
President International Development Corp.	3,000,000	3,200,000
Others	8,561,453	8,771,856
	<u>\$ 26,894,825</u>	<u>\$ 26,365,078</u>

As of December 31, 2009 and 2008, the actual amount of endorsements and guarantees provided to related parties was \$21,035,920 and \$19,434,047, respectively.

(2) In July 2000, President Chain Store Corp. signed a permanent technical cooperation contract (the “Contract”) with the Southland Corporation. The terms of the Contract are as follows:

- (i) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations to Southland Corporation due under the Contract.
- (ii) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, donate, or pledge the ownership or the assets of President Chain Store Corp.
- (iii) The Company should maintain no less than 40% ownership of President Chain Store Corp.

(3) In November 2007, Uni-President Southeast Asia Holdings Ltd. borrowed from Chinatrust Bank and other banks under a 3-year syndicated credit facility agreement from December 19, 2007 to December 19, 2010. Under the terms of the loan agreement, the Company agrees that:

- (i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
- (iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- (iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(4) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facility agreement from March 26, 2009 to March 26, 2011. Under the terms of the loan agreement, the Company agrees that:

- (i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
- (iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- (iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(d) Compensation of directors and management personnel:

	<u>2009</u>	<u>2008</u>
Salaries	\$ 30,761	\$ 29,907
Bonuses	2,413	2,370
Service execution fees	16,969	12,905
Earnings distribution	<u>150,661</u>	<u>65,697</u>
	<u>\$ 200,804</u>	<u>\$ 110,879</u>

- (i) Salaries include regular wages, special responsibility allowances, pensions, severance pay, etc.
- (ii) Bonuses include various bonuses and rewards.
- (iii) Service execution fees include travel allowances, special expenditures, various dorms and vehicles offering, etc.

- (iv) Earnings distribution represent directors' and supervisors' remuneration and employees' bonus accrued in current year.
- (v) The above relevant information are included in the Company's annual report.

6. PLEDGED ASSETS

As of December 31, 2009 and 2008, the details of pledged assets were as follows:

	<u>Purpose</u>	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Land (Note)	Revolving credit facility	\$ 116,928	\$ 116,928
Building-net (Note)	Revolving credit facility	3,664	4,898
		<u>\$ 120,592</u>	<u>\$ 121,826</u>

(Note) Includes property, plant and equipment, assets leased to others, idle assets and other assets.

7. COMMITMENTS AND CONTINGENT LIABILITIES

As of December 31, 2009 and 2008, the contingent liabilities and commitments of the Company in addition to Note 5(3) were as follows:

- (a) The remaining balance due for construction in progress and prepayments for equipment were as follows:

	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Prepayments for equipment	<u>\$ 144,400</u>	<u>\$ 9,630</u>

- (b) As of December 31, 2009 and 2008, the unused letters of credit amounted to \$1,043,165 and \$538,359, respectively.
- (c) In August 2004, the Company borrowed from Chinatrust Bank, BNP PARIBAS, Taiwan Bank, and Standard Chartered Bank under a 5-year syndicated credit facility agreement consisting of domestic bonds guarantee and unsecured bank loans from August 2, 2004 to August 2, 2009. Under the terms of the loan agreement, the Company agrees that:
 - (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (d) In September 2005, the Company borrowed from Chinatrust Bank and 8 other banks under a 5-year syndicated credit facilities agreement consisting of domestic bonds guarantee, note

issuance facilities and unsecured bank loans from September 14, 2005 to September 14, 2010. Under the terms of the loan agreement, the Company agrees that:

- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (e) In October 2008, the Company borrowed from Taiwan Bank and 8 other banks under a 5-year syndicated credit facilities agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) The fair values of the financial instruments

	December 31, 2009			December 31, 2008		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 5,657,339	\$ -	\$ 5,657,339	\$ 5,288,146	\$ -	\$ 5,288,146
Financial assets at fair value through profit or loss	1,050,000	1,050,007	-	-	-	-
Available-for-sale financial assets	1,526,343	1,526,343	-	475,418	475,418	-
Financial assets carried at cost	1,384,383	-	-	1,478,071	-	-
Investment in bonds without active markets	-	-	-	100,000	-	-
Refundable deposits	94,260	-	94,260	82,512	-	82,512
Liabilities						
Financial liabilities with book value equal to fair value	10,822,516	-	10,822,516	8,319,743	-	8,319,743
Bonds payable	3,000,000	-	3,000,000	4,460,213	-	4,460,213
Long-term loans	18,099,209	-	18,099,209	20,290,347	-	20,290,347
Capital lease payables - non-current	45,147	-	45,147	70,202	-	70,202
Guarantee deposits received	86,485	-	86,485	95,199	-	95,199
<u>Derivative financial instruments</u>						
Liabilities						
Forward foreign exchange contracts	9,087	-	9,087	-	-	-
Interest rate swap contracts	-	-	-	12,439	-	12,439

- (a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:
- (i) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, short-term loans, notes and bills payable, notes and accounts payable, income tax payable, accrued expenses, other payables, current portion of long-term liabilities and capital lease payable - current.
 - (ii) The fair value of refundable deposits is based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at December 31, 2009 and 2008.
 - (iii) The fair value of bonds payable, long-term loans, capital lease payable - non-current and guarantee deposits received is based on the discounted value of expected future cash flow amounts, which are discounted based on the interest rates of similar long-term loans at December 31, 2009 and 2008.
 - (iv) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.
- (b) The Company recognized the amount of \$1,050,925 and \$1,139,160 as deduction to stockholders' equity for the changes in fair value of available-for-sale financial assets as of December 31, 2009 and 2008, respectively.

(2) Procedure of financial risk control and hedge

The Company's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to hedge certain risk exposures.

(3) Information of financial risk

(a) Market risk

(i) Exchange rate risk

Some purchases are valued in US dollars; therefore the fair value changes with the fluctuation in exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the

market risk, thus the risk is minimal.

(ii) Interest rate risk

The Company entered into interest-rate swap transactions by PVBP (Present Value of Basis Point) method to assess market risk and has set a stop-loss point for any changes in the contract value. This strategy will limit losses in certain amounts and have no significant market risk. Short-term and long-term loans are debts with floating interest rates, however, the risk is minimal due to insignificant fluctuations. Commercial papers payable has no market risk due to fixed interest rates.

(iii) Price risk

The Company entered into equity derivative financial instruments which are affected by changes in market price. The Company has set a stop-loss point in these transactions, therefore, the Company does not expect to have significant market risk.

(b) Credit risk

The Company entered into derivative financial instruments with financial institutions with good credit ratings. The Company trades equity derivative financial instruments in centralized trading market and GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Company also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum loss to the Company is the carrying amount of derivative financial instruments. Loan guarantees provided by the Company follows the “Endorsements and Guarantees Procedure”. Since the Company has assessed the credit rating of the guaranteed companies, the Company did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

(c) Liquidity risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash flows of principal amounts on settlement date. The Company has sufficient operating capital to meet cash needs upon settlement date. Therefore, the cash flow risk is low. The available-for-sale financial assets are publicly traded stocks which have active markets and the Company can sell these assets near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.

(d) Interest change cash flow risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows for principal amounts on settlement

date. The Company has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash requirements risk is low. Short-term and long-term loans are debts with floating interest rates that changes with market interest rate fluctuations. Commercial papers payable have no market risk due to its having fixed interest rate.

- (e) The information of the derivative financial instruments is disclosed as follows (units in the thousands of currencies indicated):

Items	December 31, 2009		December 31, 2008	
	Notional principal amount	Contract period	Notional principal amount	Contract period
Interest Rate Swap Contracts	\$ -	-	\$ 2,000,000	1.2003~9.2009

The Company entered in derivative financial instruments to manage exposures related to foreign exchange rate and interest rate fluctuations. The gain and loss on derivative financial instruments was \$2,598 and \$16,103 (as deduction and addition to interest expense) for the years ended December 31, 2009 and 2008, respectively.

(4) Bonds and cash flow hedges

The Company bears the risk of floating interest rates, therefore, the fluctuations in interest rates may affect the future cash flow risk of assets and liabilities. Since the Company is concerned with the cash flow risk, the Company entered into an interest rate swap contract to hedge the risk.

Hedged item	Financial instrument was designated for hedging instrument	Designated for hedging instruments		Period of anticipated cash flow	Period of gain (loss) recognized in income statement
		Contract amount	December 31,		
		2009	2008		
Bonds payable	Interest rate swap contracts	\$ -	\$2,000,000	January 2008 to September 2009	January 2008 to September 2009
Item		December 31, 2009		December 31, 2008	
Amount of equity adjustment		\$ 12,439		\$ 53,612	

(5) Financial statement presentation

Certain accounts in the 2008 financial statements were reclassified to conform with the 2009 financial statement presentation.

11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE

(1) Related information of significant transactions

(For the year ended December 31, 2009)

1. Financing activities with any company or person (Units in thousands of currencies indicated) :

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan
				during 2009	Ending balance						Item	Value		
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Long-term receivables	US 28,510	US 28,510	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	US 60,000	\$ 2,000,000 (Note 2)
2	President International Trade & Investment Corp.	Cayman President Holdings Ltd.	Other receivables and long-term receivables	US 24,430	US 24,430	-	"	-	"	"	-	-	US 114,469	US 114,469 (Note 3)
		Kai Nan (BVI) Investment Co., Ltd.	Other receivables	US 9,000	US 9,000	-	"	-	"	"	-	-	"	"
		Kai Yu (BVI) Investment Co., Ltd.	"	US 1,100	US 1,100	-	"	-	"	"	-	-	"	"
3	President Global Corp.	President East Co. Tungpec Inc.	Notes receivable	US 600	US 600	3.75%~4.50%	1	US 350 (Sales)	Total transaction	"	Real estates	US 2,500	US 3,000	US 4,000 (Note 2)
			"	US 10	-	4.00%	"	US 484 (Sales)	"	"	-	-	"	"
4	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	Long-term accounts receivable-related parties	132,125	125,612	-	2	-	Additional operating capital	"	-	-	309,823	309,823 (Note 4)
		Tait (H.K.) Co., Ltd.	"	152,263	14,784	3.31%~4.19%	"	-	"	"	-	-	"	"
		Tait Asia Co., Ltd.	"	140	140	-	"	-	"	"	-	-	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
4	Tait Marketing & Distribution Co., Ltd.	Sonic International Cayman Ltd. Aurora Development Overseas Ltd. Tait Distribution Service Co., Ltd. Shanghai Tait Investment Consulting Co., Ltd. Mekong Marketing Services Ltd.	Long-term accounts receivable-related parties " " " " " " " " " " " " " "	\$ 2,084	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 309,823	\$ 309,823	(Note 4)
5	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable-related party	85,000	42,500	0.98%~ 2.27%	"	-	"	"	-	-	100,000	121,517	(Note 2)
6	Mech-President Corp.	Shanghai President Machine Corp.	Other receivables	19,070	19,070	-	"	-	"	19,070	-	-	50,000	272,429	(Note 5)
7	Kai Nan (BVI) Investment CO.	Meishan President Feed & Oil Co., Ltd. Tianjiang President Enterprises Food Co., Ltd.	" " " "	US 3,000	US 1,500	-	"	-	"	-	-	-	US 31,319	US 31,319	(Note 6)
				US 2,000	-	-	"	-	"	"	-	-	"	"	

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	RMB 88,867	RMB 88,767	3.00%~ 3.80%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 654,383	RMB 2,581,530	(Note 7)
		Wuhan President Enterprises Food Co., Ltd.	"	RMB 102,539	RMB 68,282	2.00%~ 3.80%	"	-	"	"	-	-	"	"	
		Guangzhou President Enterprises Co., Ltd.	"	RMB 68,359	RMB 68,282	3.00%	"	-	"	"	-	-	"	"	(Note 7)
		Kunshan President Enterprises Food Co., Ltd.	"	RMB 68,319	"	2.00%	"	-	"	"	-	-	"	"	
		Chengdu President Enterprises Food Co., Ltd.	"	"	"	"	"	-	"	"	-	-	"	"	
		Nanchang President Enterprises Co., Ltd.	"	RMB 54,687	RMB 54,626	3.00%~ 3.80%	"	-	"	"	-	-	"	"	
		Uni-President Asia Holdings Ltd.	"	RMB 105,894	"	3.00%	"	-	"	"	-	-	"	"	

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan
				during 2009	Ending balance						Item	Value		
8	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd. Harbin President Enterprises Co., Ltd. Shenyang President Enterprises Co., Ltd.	Other receivables	RMB 88,867	RMB 34,141	2.00%~ 3.80%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 654,383	RMB 2,581,530 (Note 7)
			"	RMB 34,180	"	3.00%~ 3.80%	"	-	"	"	-	-	"	"
			"	"	"	"	"	-	"	"	-	-	"	"
9	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd. Zhongshan President Enterprises Co., Ltd. Songjiang President Enterprises Co., Ltd.	"	US 20,000	US 11,080	-	"	-	"	"	-	-	US 55,354	US 55,354 (Note 8)
			"	US 8,000	US 8,000	-	"	-	"	"	-	-	"	"
			"	US 3,000	-	-	"	-	"	"	-	-	"	"
10	Nella Ltd.	Tunnel International Marketing Corp.	"	HK 78	HK 78	-	"	-	"	"	-	-	200,000	300,000 (Note 2)
11	Cayman Nanlien Holding Ltd.	Nella Ltd.	"	US 1,267	US 1,267	-	"	-	"	"	-	-	"	" (Note 2)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan								
				during 2009	Ending balance						Item	Value										
12	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd. Cayman Jiangsu Ton Yi Holdings Ltd. Chengdu Ton Yi Industrial Packaging Co., Ltd.	Other receivables	US	47	US	47	-	2	\$	-	Additional operating capital	\$	-	-	\$	-	\$	3,612,506	\$	7,225,011	(Note 9)
				US	37	US	37	-	"		-	"	"	-	-	"		"				
				US	4,000		-	-	1、2	US	27	Total transaction and additional operating capital	"	-	-	"		"				
13	President Enterprises (China) Investment Co., Ltd.	Integrated Marketing & Distribution Co., Ltd.	"	RMB	28,500	RMB	28,500	4.86%~ 6.48%	2		-	Additional operating capital	"	-	-	RMB300,000	RMB	500,000				(Note 2)
14	President Life Sciences Cayman Co., Ltd.	Z-Kat, Inc.	"	US	50		-	-	"		-	"	"	-	-	US	5,000	US				(Note 2)
15	A-Spine Asia Co., Ltd.	A-Spine Holding Group Corp.	Long-term receivables		22,140		21,320	4.00%	1		4,323	Total transaction	-	-	-		40,479					(Note 10)
16	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Other receivables	US	1,902		-	4.86%	2		-	Additional operating capital	"	-	-		3,612,506					(Note 9)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan
				during 2009	Ending balance						Item	Value		
17	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	Receivable-related party	RMB 65,000	RMB 65,000	5.40%~8.71%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 90,000	RMB 100,000 (Note 2)
18	Tianjiang President Enterprises Food Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	"	RMB 6,500	RMB 5,500	5.41%~8.42%	"	-	"	"	-	-	RMB 50,000	RMB 50,000 (Note 2)
		Sanshui Jianlibao Commerce Co., Ltd	"	RMB 30,000	RMB 5,000	6.55%~8.91%	"	-	"	"	-	-	"	"
19	Meishan President Feed & Oil Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	"	RMB 20,000	-	7.00%~8.00%	"	-	"	"	-	-	RMB 30,000	RMB 30,000 (Note 2)
20	Songjiang President Enterprises Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	RMB 1,000	RMB 1,000	4.6%~5.4%	"	-	"	"	-	-	RMB 20,000	RMB 20,000 (Note 2)
21	Kunshan President Kikkoman Biotechnology Co., Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Receivable-related party	RMB 10,000	RMB 10,000	5.31%	"	-	"	"	-	-	"	RMB 21,824 (Note 11)
22	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company (Tribeco)	Other receivables	VND50,000,000	VND50,000,000	10.50%	"	-	"	"	-	-	VND 200,000,000	VND 582,860,318 (Note 12)
		Uni-President Vietnam Aquatic Breeding Co., Ltd.	"	VND2,302,770	VND2,302,770	"	"	-	"	"	-	-	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
23	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	PHP 45,650	PHP 45,650	7.00%	2	\$ -	Investment loan	\$ -	-	PHP 50,000	PHP 50,000	(Note 2)	
24	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	RMB 616	RMB 616	1.00%	"	-	Additional operating capital	"	-	RMB 546,291	RMB 2,185,166	(Note 7)	
		Uni-President Enterprises China Holdings Ltd.	"	RMB 116,210	-	3.00%	"	-	"	"	-	"	"		
25	Tait Asia Co., Ltd.	Tait (H.K.) Co., Ltd.	Long-term accounts receivable-related parties	HKD 7,068	HKD 7,068	-	"	-	"	"	-	309,823	309,823	(Note 4)	
26	Tait (H.K.) Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	"	HKD 91,982	HKD 91,977	-	"	-	"	-	-	HKD120,000	HKD 120,000	(Note 13)	
		Gocorp Ltd.	"	HKD 2,646	HKD 2,646	-	"	-	"	"	-	"	"		
		China National Advertising Co., Ltd.	"	HKD 1,264	HKD 1,264	-	"	-	"	"	-	"	"		
		Mekong Marketing Services Ltd.	"	HKD 530	HKD 530	-	"	-	"	"	-	"	"		
27	Tait Trading (Shanghai) Co., Ltd.	Tait Trading (Shenzhen) Co., Ltd.	"	RMB 10,491	-	-	"	-	"	"	-	RMB 17,000	RMB 17,000	(Note 14)	
		Shanghai Tait Investment Consulting Co., Ltd.	"	RMB 40	-	-	"	-	"	"	-	"	"		

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
28	Tait Trading (Shenzhen) Co., Ltd.	Tait (H.K.) Co., Ltd.	Long-term accounts receivable-related parties	RMB 5,436	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 5,000	RMB 5,000	(Note 15)
29	Shanghai Tait Investment Consulting Co., Ltd.	Tait (H.K.) Co., Ltd.	"	RMB 2,802	-	-	"	-	"	"	-	-	RMB 3,000	RMB 3,000	(Note 16)
30	Kunshan President Enterprises Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	Other receivables	RMB 25,000	-	5.00%	"	-	"	"	-	-	RMB 200,000	RMB 259,160	(Note 2)
31	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Heathly Food Technology Co., Ltd	"	RMB 26,000	-	3.00%~ 6.82%	"	-	"	-	-	-	RMB 100,000	RMB 215,565	(Note 2)
32	Fuzhou President Enterprises Co., Ltd.	President (Shanghai) Trading Co., Ltd.	"	RMB 10,000	-	5.00%	"	-	"	"	-	-	RMB 40,000	RMB 82,349	(Note 2)
33	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	"	"	RMB 10,000	3.00%	"	-	"	"	-	-	RMB 72,090	RMB 77,856	(Note 2)
34	Guangzhou Wang Sheng Industrial Co., Ltd.	Guangzhou President Heathly Food Technology Co., Ltd	"	RMB 5,000	-	6.82%	"	-	"	"	-	-	RMB 8,000	-	(Note 17) (Note 2)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
35	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	RMB 54,000	RMB 54,000	2.00%	"	-	Additional operating capital	\$ -	-	\$ -	RMB100,000	RMB 215,736	(Note 2)
36	Uni-Splendor Corp.	Uni-Home Tech Corp.	"	US 48,035	US 2,100	2.27%~ 3.00%	"	-	"	"	-	-	US 8,421	US 8,421	(Note 19)
		Rich Universe International Limited	Long-term receivables	US 2,100	-	3.00%	"	-	"	"	-	-	"	"	(Note 18)
37	Da Tong Ying Corp.	Rich Universe International Limited	"	51,028	21,660	3.00%	"	-	"	"	-	-	86,795	86,795	"

(Note 1)The code represents the nature of financing activities as follows :

1.Trading partner

2.Short-term financing

(Note 2)In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3)The total amount for loan is \$1,000,000 ; the maximum amount for trading partner is US28,000 ; if the company loaning to were owned 100% directly or indirectly by foreign subsidiaries ,both the total amount for loan and the maximum amount for trading partner are 150% of its net worth ; the loan term is one year but can be extended.

(Note 4)Both the total amount for loan and the maximum amount for short-term financing are 40% of its net worth.

(Note 5)The total ammount for loan is 40% of its net worth ; the maximum amount for short-term financing is \$50,000.

(Note 6)The total amount for loan is \$1,000,000 , the maximum amount for trading partner is US20,000 ; the maximum amount for short-term financing is US\$20,000 ; if the company loaning to were owned 100% directly or indirectly by foreign subsidiaries ,both the total amount for loan and the maximum amount for trading partner are 150% of its net worth ; the loan term is one year but can be extended.

(Note 7)The total amount for loan is 40% of its net worth ; the maximum amount for short-term financing is 10% of its net worth.

(Note 8)The total amount for loan is \$1,000,000 , the maximum amount for trading partner is US20,000 ; if the company loaning to were owned 100% directly or indirectly by foreign subsidiaries ,both the total amount for loan and the maximum amount for trading partner are 150% of its net worth ; the loan term is one year but can be extended.

(Note 9)The maximum amount available for loan of Ton-Yi Industrial Corp. and its subsidiaries is 40% of Ton-Yi Industrial Corp.'s net worth ; the maximum amount for trading partner is the latest year trading amount ; the maximum amount for short-term financing for any single entity is 20% of Ton-Yi Industrial Corp.'s net worth.

(Note 10)The total amount for loan is 50% of its net worth ; the maximum amount for short-term financing is 30% of its net worth.

(Note 11)The total amount for loan is 40% of its net worth ; the maximum amount for trading partner is RMB20,000 ; the maximum amount for short-term financing is RMB\$20,000.

(Note 12)The total amount for loan is 40% of its net worth ; the maximum amount for short-term financing is VND200,000,000.

(Note 13)The total amount for loan is HKD120,000 ; the maximum amount for short-term financing is HKD120,000.

(Note 14)The total amount for loan is RMB17,000 ; the maximum amount for short-term financing is RMB17,000.

(Note 15)The total amount for loan is RMB5,000 ; the maximum amount for short-term financing is RMB5,000.

(Note 16)The total amount for loan is RMB3,000 ; the maximum amount for short-term financing is RMB3,000.

(Note 17)The company had been liquidated in August 31, 2009.

(Note 18)The total amount for loan is 40% of its net worth ; the maximum amount for short-term financing is 40% of its net worth.

(Note 19)Because of the organization adjustment, Rich Universe International Limited were merged with Uni-Home Tech Corp.on December 31, 2009.

2. The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated) :

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at December 31, 2009	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement
		Name of endorsees	Relationship (Note 1)						
0	Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	2	\$ 32,203,523	\$ 14,393,222	\$ 11,545,372	\$ -	17.93	\$ 64,407,045
		Sanshui Jianlibao Commerce Co., Ltd	3	"	4,012,000	3,788,000	-	5.88	"
		President International Development Corp.	2	"	3,300,000	3,000,000	-	4.66	"
		Kai Yu Investment Co., Ltd.	"	"	2,032,000	1,732,000	-	2.69	"
		Tone Sang Construction Corp.	"	"	1,430,000	1,190,000	-	1.85	"
		Tung Ho Development Corp.	"	"	1,100,000	1,100,000	-	1.71	"
		Zhongshan President Enterprises Co., Ltd.	"	"	974,223	893,065	-	1.39	"
		Uni-President (Thailand) Ltd.	3	"	748,425	740,700	-	1.15	"
		President Entertainment Corp.	2	"	530,000	530,000	-	0.82	"
		Kai Nan (BVI) Investment Co., Ltd.	3	"	952,428	506,390	-	0.79	"
		Tianjin Tong Yee Industrial Co., Ltd.	6	"	510,854	467,930	-	0.73	"
		President Energy Development (Cayman Islands) Ltd.	3	"	395,640	384,600	-	0.60	"
		Kai Yu (BVI) Investment Co., Ltd., etc.	2、3、6	"	1,940,745	1,016,768	-	1.58	"
		1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	US 100,000	US 60,000	US 60,000	-	10.86	US 100,000
2	Nanlien International Corp.	Nella Limited	"	500,000	146,237	112,329	-	9.45	1,000,000
		Wei Lian Enterprises Corp.	"	"	20,000	20,000	-	1.68	"
		Tung Chang Enterprises Corp.	1	"	11,100	11,100	-	0.93	"
		Hui-Sheng Enterprises Corp.	2	"	7,000	7,000	-	0.59	"
		Sheng-Miao Industrial Corp.	1	"	3,600	3,600	-	0.30	"
		Tung Lien Enterprises Corp.	"	"	2,000	2,000	-	0.17	"

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at December 31, 2009	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)							
3	President Tokyo Corp.	President Tokyo Renting Corp.	3	\$ 1,500,000	\$ 540,000	\$ 540,000	\$ -	177.75	\$ 1,500,000	(Note5)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	12,643,770	US 91,000	US 84,000	-	14.88	12,643,770	(Note6)
		Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 80,600	US 48,000	-	8.50	"	"
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 76,400	US 45,000	-	7.97	"	"
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 13,500	US 13,500	-	2.39	"	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 15,500	US 7,500	-	1.33	"	"
5	President Chain Store Corp.	Retail Support International	1	3,784,170	600,000	600,000	-	3.17	9,460,426	(Note7)
		Uni-President Department Stores Corp.	3	"	485,195	184,284	-	0.97	"	"
		Mech-President Corp.	"	"	US 3,000	US 2,000	-	0.34	"	"
		Century Quick Services Restaurant Corp.	"	"	60,000	60,000	-	0.32	"	"
		Wisdom Distribution Services Corp.	"	"	50,000	50,000	-	0.26	"	"
		Q-Ware System & Services Corp.	1	"	22,540	22,540	-	0.12	"	"
		Wuhan Uni-President Oven Fresh Bakery Co., Ltd.	3	"	US 3,500	-	-	-	"	"
		President Yilan Art and Culture Corp.	"	"	15,000	-	-	-	"	"
6	President Fair Development Corp.	Rufus International Co., Ltd.	1	4,425,864	4,000	4,000	-	0.05	8,851,727	(Note8)
7	President Information Corp.	President Drugstore Business Corp.	"	75,281	2,000	2,000	2,000	0.53	188,203	(Note9)
8	Mech-President Corp.	Shanghai President Machine Corp.	2	136,214	US 3,000	US 2,000	-	9.39	340,536	(Note10)
9	Kainan Plywood & Wood Mfg. Co., Ltd.	President Fair Development Corp.	3	2,467,299	600,000	600,000	-	48.64	3,084,124	(Note11)

Number	Name of endorsers	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at December 31, 2009		Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement		(Note12)
		Name of endorsees											
10	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.		3	RMB 1,440,730	RMB 269,580	RMB 269,580	RMB 269,580	\$ -	5.61	RMB 4,802,434		
		Shenyang President Enterprises Co., Ltd.		"	"	RMB 54,761	RMB 54,481	RMB 54,481	-	1.13	"	"	
		President (Shanghai) Trading Co., Ltd.		"	"	RMB 45,000	RMB 45,000	RMB 45,000	-	0.94	"	"	
		Harbin President Enterprises Co., Ltd.		"	"	RMB 36,761	RMB 36,481	RMB 36,481	-	0.76	"	"	
11	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.		"	US 124,642	US 34,759	US 34,755	US 34,755	-	27.88	US 124,642		(Note13)
		Wuxi Ton Yi Industrial Packaging Co., Ltd.		"	"	US 8,965	US 8,965	US 8,965	-	7.19	"	"	
12	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.		"	US 66,292	US 44,689	US 44,684	US 44,684	-	67.40	US 66,292		"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.		"	"	US 5,275	US 5,272	US 5,272	-	7.95	"	"	
13	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.		"	US 15,409	US 5,861	US 5,858	US 5,858	-	38.02	US 15,409		"
		Chengdu Ton Yi Industrial Packaging Co., Ltd.		"	"	US 2,000	US 2,000	US 2,000	-	12.98	"	"	
14	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.		"	RMB 1,000,000	RMB 1,000,000	-	-	-	-	RMB 1,000,000		(Note14)
15	Uni-President(Vietnam) Co., Ltd	Saigon Beverage Joint Stock Company		1	VND 728,575,397	VND 13,471,191	VND 13,471,191	VND 13,471,191	-	0.92	VND1,457,150,794		(Note15)

(Note 1) The following code represents the relationship with Company :

- 1.Trading partner.
- 2.Majority owned subsidiary.
- 3.The Company and subsidiary owns over 50% ownership of the investee company.
- 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
- 5.Guaranteed by the Company according to the construction contract.
- 6.An investee company.The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2)The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference. The total amount was \$21,035,920 as of December 31, 2009.

(Note 3)The total amount of transactions of endorsement and the limit of endorsement for Cayman President Holdings Ltd. is US100,000 and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 4)The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 5)The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6)The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7)The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8)The total amount of transactions of endorsement equal to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9)The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10)The total amount of transactions of endorsement equal to 50% of its net worth for Mech-President Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 11)The total amount of transactions of endorsement equal to 250% of its net worth for Kainan Plywood &Wood Mfg. Co. Ltd., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12)The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.

(Note 13)Cayman Ton Yi Industrial Holdings Ltd. for its subsidiaries in Mainland China are guaranteed by Ton Yi Industrial Holdings Corp., and the limit of transactions of endorsement for any single entity is 100% of Ton Yi Industrial Corp.'s net worth.

(Note 14)The total amount of transactions of endorsement and the limit of endorsement for any single entity for the subsidiary of Zhongshan President Enterprises Co., Ltd. is RMB1,000,000.

(Note 15)The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

3. The balance of securities held as of December 31, 2009 are summarized as follows (Units in thousands of currencies indicated) :

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Uni-President Enterprises Corp.	Beneficiary Certificates :							
	Mega Diamond Bond Fund	—	6	46,098	\$ 550,000	—	\$ 550,000	—
	UPAMC James Bond Fund	—	"	31,277	500,000		500,007	
	Repurchase of Bonds :							
	Mega Bills Finance Co., Ltd.	—	13	—	41,961	—	41,961	—
	Stock :							
	Prince Housing Development Corp.	Director	7	100,088	1,526,343	10.45%	1,526,343	—
	Grand Bills Finance Co.	—	9	78,209	690,997	14.46%	—	—
	PK Venture Capital Corp.etc.	—	"	84,966	693,386	0.13%~	—	—
						14.29%		
	Stock :							
	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	17,225,099	100.00%	17,668,270	—
	Kai Nan Investment Co., Ltd.	"	"	379,301	2,707,109	"	2,707,109	—
	President International Trade & Investment Corp.	"	"	45,012	2,695,586	"	2,441,234	—
	Kai Yu Investment Co., Ltd.	"	"	379,705	1,743,797	"	1,748,303	—
	President Global Corp.	"	"	500	629,171	"	629,171	—
	Nanlien International Corp.	"	"	99,999	989,729	99.99%	1,188,182	—
	Tung Ho Development Corp.	"	"	72,120	550,387	72.12%	550,387	—
	Tait Marketing & Distribution Co., Ltd.	"	"	60,192	622,369	63.70%	710,266	—
	President International Development Corp.	"	"	937,500	9,106,239	62.50%	9,004,396	—
	President Entertainment Corp.	"	"	98,885	1,099,472	61.80%	1,099,472	—
	President Asian Enterprise Inc.	"	"	4	486,135	49.99%	448,095	—
	Ton-Yi Industrial Corp.	"	"	685,102	8,228,130	45.55%	8,392,503	—
	President Chain Store Corp.	"	"	471,997	7,648,329	45.40%	35,918,928	—
	President Fair Development Corp.	"	"	445,500	3,584,950	40.50%	3,584,950	—

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009					Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value		
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Subsidiary accounted for under the equity method	11	40,887	\$ 531,464	34.23%	\$ 556,059	—	
	Kuang Chuan Dairy Co., Ltd.	"	"	31,253	1,369,839	31.25%	1,369,839	—	
	TTET Union Corp.	"	"	47,991	837,690	30.00%	1,828,475	—	
	Uni-President Development Corp.	"	"	90,000	810,380	"	810,380	—	
	President Securities Corp.	"	"	322,900	5,401,771	27.23%	7,103,804	—	
	Presicarre Corp.	"	"	128,902	1,924,113	20.50%	1,924,113	—	
	Scino Pharm Taiwan Ltd.	"	"	70,512	648,296	12.79%	571,896	—	
	Uni-President Dream Parks Corp.etc.	"	"	276,758	3,111,944	1.46%~ 100.00%	2,942,133	—	
Cayman President Holdings Ltd.	Ztong Yee Industrial Co., Ltd.	"	12	18,056	410,319	20.00%	410,319	—	
	Beneficiary Certificates :								
	Asia Equity Fund	—	6	50	US 49,800	—	US 49,922	—	
	Stock :								
	Chongqing Carrefour Commercial Co., Ltd.etc.	—	9	2,500	US 3,734	5.88%~ 10.00%	—	—	
	Linkhope Int'l.LLC	An investee company accounted for under the equity method	11	—	US 33,346	100.00%	US 12,251	—	
	Sanshui Jianlibao Commerce Co., Ltd	"	"	—	US 36,677	100.00%	US 36,677	—	
	Uni-President Enterprises China Holdings Ltd.	"	"	2,645,090	US 673,959	73.49%	US 694,728	—	
	Zhangjiagang President Nisshin Food Co., Ltd.	"	"	—	US 14,301	60.00%	US 14,301	—	
	Queen Holdings (BVI) Ltd.	"	"	5	US 12,616	45.40%	US 12,616	—	
	President-Kikkoman Zhenji Foods Co., Ltd.	"	"	—	US 19,237	45.00%	US 19,237	—	
Cargill President Holdings Pte Ltd.	"	"	15,280	US 32,485	38.20%	US 32,485	—		
Tianjin Fuye Commercial Co., Ltd.etc.	An investee company accounted for under the equity method etc.	"	61,776	US 18,915	20.00%~ 10.00%	US 24,133	—		

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009					Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value		
Kai Nan Investment Co., Ltd.	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	9	70,920	\$ 741,069	3.51%	\$ -	—	
	New Century Info-Comm. Co., Ltd.	The subsidiary of President International Development Corp. is its director	"	69,392	692,734	2.67%	-	—	
	Kai Nan (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	-	667,928	100.00%	667,928	—	
	Chang-Tung Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	1,000	12,467	25.00%	12,467	—	
	President Securities Corp.	Subsidiary accounted for under the equity method	"	32,678	545,792	2.76%	545,792	(Note 1)	
Kai Yu Investment Co., Ltd.	President Securities Corp.etc.	Subsidiary accounted for under the equity method etc.	7	11	164	-	167		
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	9	48,374	505,479	3.45%	-	(Note 2)	
	Qualtop Co., Ltd.etc.	—	"	775	7,753	5.00%~ 7.96%	-	—	
	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000	1,177,339	100.00%	1,308,343	—	
	Ton-Yi Industrial Corp. President Chain Store Corp.etc.	Subsidiary accounted for under the equity method Subsidiary accounted for under the equity method etc.	" "	25,186 34,500	302,485 793,595	1.67% 0.40%~ 100.00%	302,485 543,896	(Note 2) "	
President International Trade & Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity Fund	—	6	43	US 41,743	-	US 41,743	—	
Nanlien International Corp.	Stock : President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	26,381	254,880	0.35%~ 15.44%	-	—	
	Lien Bo Enterprises Corp.etc.	An investee company accounted for under the equity method etc.	11	100,445	1,400,682	20.00%~ 100.00%	1,400,682	—	

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009					
				Number of shares (in thousands)	Book value	Percentage of ownership		Market value	Note
President International Development Corp.	China Steel Corp.etc.	—	6	9,417	\$ 393,435	—	\$	393,435	—
	Chunghwa Telecom Corp.etc.	—	7	10,765	753,032	—		753,032	—
	Beneficiary Certificates :								
	Even star Fund	—	9	1	63,548	—		—	—
	Stock :								
	New Century Info-Comm. Co., Ltd.	The subsidiary of President International Development Corp. is its director	"	138,564	1,383,283	5.33%		—	(Note 3)
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	"	70,280	734,381	4.15%		—	(Note 4)
	President International Development Corp. etc.	—	"	84,672	781,021	0.91%~ 15.00%		—	(Note 5)
	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	113,976	9,203,364	100.00%		9,203,364	—
	Ton Yu Investment Inc.	"	"	157,295	1,240,793	"		1,240,793	—
	President Life Sciences Co., Ltd.	"	"	78,100	486,902	"		486,902	(Note 6)
	President Fair Development Corp.	Subsidiary accounted for under the equity method	"	445,500	3,584,950	40.50%		3,584,950	(Note 7)
	President Entertainment Corp.	"	"	61,115	679,573	38.19%		679,573	(Note 8)
	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	"	40,824	627,940	20.71%		898,130	(Note 9)
	Uni-President Development Corp.	"	"	60,000	540,253	20.00%		540,253	—
	Scino Pharm Taiwan Ltd.etc.	An investee company accounted for under the equity method etc.	"	53,699	540,748	4.06%~ 50.00%		540,748	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	316,820	0.04%		316,820	—
	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	500,000	3.33%		—	—
	Grand Bills Finance Co. etc.	—	"	1,109	1,177	0.02%~ 1.11%		—	—

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009				Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	\$ 3,403,637	100.00%	\$ 3,403,626	—
	Tovecan Corp.	"	"	-	79,781	51.00%	79,781	—
President Chain Store Corp.	Beneficiary Certificates :							
	Fuhwatrust Bond Fund	—	6	72,385	1,000,029	-	1,000,029	—
	Hua Nan Phoenix Fund	—	"	32,101	500,003	-	500,003	—
	PCA WELL POOL FUND	—	"	38,511	500,008	-	500,008	—
	First Global Investment Trust Wan Tai Bond Fund	—	"	69,111	1,000,007	-	1,000,007	—
	ING Global Bond Portfolio	—	"	60,995	1,000,000	-	1,000,000	—
	Capital Safe Income Fund	—	"	32,439	500,000	-	500,000	—
	JF(Taiwan) Bond Fund	—	"	31,675	500,006	-	500,006	—
	JIH Sun Bond Fund	—	"	95,670	1,350,561	-	1,350,561	—
	Polaris De Bao Fund	—	"	43,557	500,000	-	500,000	—
	Cathay Bond Fund.etc.	—	"	31,488	410,081	-	410,081	—
	Stock :							
	President Securities Corp.	Subsidiary accounted for under the equity method	7	31,357	689,851	2.64%	689,851	—
	Duskin Co., Ltd.	—	"	300	170,788	0.45%	170,788	—
	Presicarre Corp.	Subsidiary accounted for under the equity method	9	122,611	6,412,562	19.50%	-	—
	President Fair Development Corp.	"	"	209,000	1,852,793	19.00%	-	—
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	"	71,057	742,496	3.51%	-	—
	President International Development Corp.	Subsidiary accounted for under the equity method	"	50,000	500,000	3.33%	-	—
	DAYEH Takashimaya Department Stores Co., Ltd. etc.	—	"	83,063	809,164	0.02%~ 19.93%	-	—
	President Chain Store (BVD) Holdings Ltd.	An investee company accounted for under the equity method	11	77,053	2,583,234	100.00%	2,583,234	—

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009					Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value		
President Chain Store Corp.	PCSC BVI(China) Ltd.	An investee company accounted for under the equity method	11	50,513	\$ 1,016,835	100.00%	\$ 1,016,835	—	
	President Drugstore Business Corp.	"	"	50,744	714,255	"	714,255	—	
	Ren-Hui Investment Corp.	"	"	53,195	358,075	"	358,075	—	
	Mech-President Corp.	"	"	53,504	598,068	80.87%	550,791	—	
	President Pharmaceutical Corp.	"	"	17,521	411,479	73.74%	252,681	—	
	President Transnet Corp.	"	"	70,000	486,722	70.00%	467,879	—	
	President Musashino Corp.	"	"	36,603	415,282	"	386,882	—	
	Uni-President Department Stores Corp.	"	"	56,000	304,983	"	304,983	—	
	Uni-President Cold Chain Corp.	"	"	19,563	377,385	60.00%	369,292	—	
Uni-President Development Corp.	"	"	60,000	540,253	20.00%	540,253	—		
President Yilan Art and Culture Corp.etc.	"	"		238,057	2,296,243	25.00%~ 100.00%	2,248,526	—	
President Fair Development Corp.	Stock : Kainan Plywood & Wood Mfg. Co., Ltd.	"	"	20,000	1,370,829	100.00%	1,233,649	—	
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd. WantWant China Holdings Limited	— —	7 "	13,048 67,269	RMB 12,867 RMB 322,206	1.07% 0.50%	RMB 12,867 RMB 322,206	— —	
	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	214,470	RMB 5,462,914	100.00%	RMB 5,462,914	—	
	Yantai North Andre Juice Co., Ltd. etc.	"	"	2,370	RMB 1,436	0.05%	RMB 1,436	—	
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund Tong Ting Gas Corp.	— —	9 "	28 26,193	US 32,800 US 5,115	- 11.91%	- -	— —	
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Limited Champ Green Capital Limited. etc.	An investee company accounted for under the equity method "	11 "	- 1,600	RMB 5,462,642 RMB 4,562	100.00% "	RMB 5,462,642 RMB 4,562	— —	

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009						Note
				Number of shares (in thousands)		Percentage of ownership		Market value		
					Book value					
President Chain Store (BVI) Holdings Ltd.	eASPNet Taiwan Inc. etc.	—	9	—	US	2,974	—	\$	—	—
	President Chain Store in Hong Kong Holdings Limited	An investee company accounted for under the equity method/equity method	11	34,061	US	23,046	100.00%	US	23,046	—
	President Chain Store(Labuan) Holdings Ltd.	"	"	20,684	US	14,240	"	US	14,240	—
	Presiclere Limited.etc.	"	"	18,493	US	2,611	48.92%~	US	2,333	—
							51.00%			
PCSC BVI (China) Ltd.	PSCS BVI (China) Supermarket Ltd.	"	"	27,263	US	22,468	100.00%	US	22,468	—
	PSCS (China) Restaurant Limited etc.	"	"	23,201	US	9,295	"	US	9,295	—
President Chain Store in Hong Kong Holdings Limited	President Chain Store Corp. (Shanghai)	"	"	—	US	11,951	100.00%	US	11,951	—
	PCSC (Chengdu) Hypermarket Ltd.etc.	"	"	—	US	29,356	30.00%~	US	29,556	—
							100.00%			
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	"	"	—	US	76,525	100.00%	US	75,772	—
	Uni-President (Philippines) Co., Ltd.etc.	"	"	156,400	US	15,639	40.00%~	US	16,887	—
							100.00%			
Kai Nan (BVI) Investment Co., Ltd.	Dalian Beiliang Logistics Services Corp.	—	9	—	US	113	17.20%		—	—
	Qingdao President Feed & Livestock Co., Ltd.	An investee company accounted for under the equity method/equity method	11	—	US	11,710	90.00%	US	11,273	—
	Zhongshan President Enterprises Co., Ltd.	"	"	—	US	14,875	61.86%	US	14,875	—
	Cargill President Holdings Pte Ltd.	"	"	4,720	US	10,035	11.80%	US	10,035	—
	Tianjiang President Enterprises Food Co., Ltd. etc.	"	"	—	US	6,991	100.00%	US	6,991	—
President (B.V.I) International Investment Holdings Ltd.	Convertible Bonds : LG DISPLAY CO., LTD	—	1	13,800	US	14,942	—	US	14,942	—
	YTL CORP FINANCE LABUAN.etc.	—	"	6,000	US	7,517	—	US	7,517	—
	Stock : Accuary Inc.	—	7	5,919	US	33,205	—	US	33,205	—
	WantWant China Holdings Limited	—	"	21,000	HK	114,240	—	HK	114,240	—
	New Focus Auto etc.	—	"	23,657	HK	77,381	—	HK	77,381	—

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009					Note	
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value			
President (B.V.I.) International Investment Holdings Ltd.	Private equity fund : Promontoria Ltd.	—	9	-	US	14,669	-	\$	-	—
	Stock : Xiang Lu Industries Ltd. etc.	—	"	101,148	US	15,734	0.45%~ 19.28%		-	—
	Private equity fund : PIH Investment	—	11	62	US	61,992	100.00%	US	61,992	—
	Stock : Uni-Home Tech Corp.	An investee company accounted for under the equity method	"	47,472	US	62,501	50.00%	US	62,501	—
	President Energy Development (Cayman Islands) Ltd.	"	"	14,908	US	11,063	40.29%	US	11,063	—
	Outlook Investment Pte Ltd.	"	"	9,608	US	14,915	25.00%	US	14,915	—
	AndroScience Corp.etc.	"	"	15,564	US	6,729	20.27%~ 41.32%	US	6,729	—
Uni-Home Tech Corp.	Uni-Splendor Corp.	"	"	1,000	US	21,051	100.00%	US	21,051	—
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	-	US	47,955	"	US	47,955	—
	Da Tong Ying Corp.	"	"	19,900	US	6,829	"	US	6,829	—
	Grand-Prosper (HK) Limited.	"	"	155,094	(US)	42,678	"		—	—
Uni-President Hong Kong Holdings	Stock : President Enterprises(China) Investment Co., Ltd.	"	"	-	RMB	4,802,434	100.00%	RMB	4,802,434	—
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	-	RMB	733	15.00%		-	—
	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	647,901	100.00%	RMB	647,901	—
	Wuhan President Enterprises Food Co., Ltd.	"	"	-	RMB	562,870	"	RMB	562,870	—
	Chengdu President Enterprises Food Co., Ltd.	"	"	-	RMB	539,340	"	RMB	539,340	—

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009						
				Number of shares (in thousands)	Book value		Percentage of ownership	Market value		Note
President Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company accounted for under the equity method etc.	11	-	RMB	538,914	100.00%	RMB	538,914	—
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	-	RMB	394,742	"	RMB	394,742	—
	Hefei President Enterprises Co., Ltd.	"	"	-	RMB	219,100	"	RMB	219,100	—
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	RMB	202,944	"	RMB	202,944	—
	Fuzhou President Enterprises Co., Ltd.	"	"	-	RMB	205,870	"	RMB	205,870	—
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	-	RMB	194,641	"	RMB	194,641	—
	Shenyang President Enterprises Co., Ltd.	"	"	-	RMB	176,415	"	RMB	176,415	—
	Kunming President Enterprises Food Co., Ltd.	"	"	-	RMB	107,139	75.00%	RMB	107,139	—
	Nanchang President Enterprises Co., Ltd.	"	"	-	RMB	140,822	72.18%	RMB	140,822	—
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB	315,810	40.40%	RMB	315,810	—
Harbin President Enterprises Co., Ltd. etc.	"	"	-	RMB	115,421	45.00%~	RMB	127,908	—	
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd. etc.	—	7	424,184	RMB	146,776	9.95%	RMB	146,776	—
	Heilongjiang Wondersun Dairy Co.	—	9	6,950	RMB	22,360	1.80%	RMB	-	—
Cayman Ton Yi Industrial Holdings Ltd.	United Advisor Venture Management Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	RMB	99,807	19.87%~	RMB	99,807	—
	Cayman Fujian Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	9	US	110,093	100.00%	US	108,538	—
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	5	US	61,929	"	US	58,430	—
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	-	US	15,409	"	US	15,409	—
Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	"	"	1	US	4,720	"	US	4,532	—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	US	108,588	86.80%	-	-	—

Investor	Type and name of securities	Relationship with the issuer	General ledger accounts (Note)	December 31, 2009					
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	US 58,465	82.86%	\$ -	—	
President Coffee (Cayman) Holdings Ltd.	Beneficiary Certificates : Fuhwatrust Bond Fund.etc. Stock : Toppoly Optoelectronics Corp.etc. Shanghai President Starbucks Coffee Co., Ltd.etc.	- - - An investee company accounted for under the equity method etc.	6 9 11	18,310 72,079 274,725	1,415,256 2,606,090 4,429,694	- - -	1,415,256 - 4,054,985	— — —	

(Note 1) 30,564,000 shares of outstanding common stock of President Securities Corp. with book value of \$510,484 was used as collateral for loan.

(Note 2) 33,479,000 shares of outstanding common stock of Toppoly Optoelectronics Corp. with book value of \$349,835 ; 25,186,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$302,485 ;
10,311,000 shares of outstanding common stock of TTET Union Corp. with book value of \$189,534 were used as collateral for commercial paper issuance.

(Note 3) 26,000,000 shares of outstanding common stock of New Century Info-Comm. Co., Ltd. with book value of \$259,558 was used as collateral for loan.

(Note 4) 69,869,000 shares of outstanding common stock of New Century Info-Comm. Co., Ltd. with book value of \$730,086 was used as collateral for loan.

(Note 5) 27,000,000 shares of the outstanding common stock of CDIB & PARTNERS Investment Holding Corp. with book value of \$250,000 was used as collateral for loan.

(Note 6) 70,000,000 shares of outstanding common stock of President Life Sciences Co., Ltd. with book value of \$436,404 was used as collateral for loan.

(Note 7) 241,000,000 shares of outstanding common stock of President Fair Development Corp. with book value of \$1,939,333 was used as collateral for loan.

(Note 8) 61,100,000 shares of outstanding common stock of President Entertainment Corp. with book value of \$679,406 was used as collateral for loan.

(Note 9) 40,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$620,080 was used as collateral for loan.

(Note) The code number explanation is as follows :

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

4.The cumulative buying or selling amount of one specific security exceeding the lower of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Beneficiary Certificates :															
	Mega Diamond Bond Fund	6	-	-	-	\$ -	58,670	\$ 700,000	(12,572)	\$ 150,006	\$ 150,000	\$ 6	-	\$ -	46,098	\$ 550,000
	UPAMC James Bond Fund	"	-	-	-	-	31,277	500,000	-	-	-	-	-	-	31,277	500,000
	Stock :															
	Tung Ho Development Corp.	11	Capital increase	-	96,395	(160,727)	72,120	721,200	-	-	-	-	(96,395)	(10,086)	72,120	550,387
	Tait Marketing & Distribution Co., Ltd.	"	"	-	94,578	362,158	37,000	296,000				(71,386)	(35,789)	60,192	622,369	
	Uni-President Department Stores Corp.	"	"	-	36,000	116,400	12,000	120,000	-	-	-	-	(24,000)	(105,693)	24,000	130,707
	President Musashino Corp.	"	-	-	26,145	304,237	-	-	(15,687)	193,310	(184,154)	9,156	-	3,070	10,458	123,153
Cayman President Holdings Ltd.	Beneficiary Certificates :															
	The Pacific (ABC) Equity Fund	6	-	-	19	US 18,605	-	-	(19)	US 18,663	(US 18,605)	US 58	-	-	-	-
	Asia Equity Fund	"	-	-	61	US 61,200	-	-	(11)	US 11,428	(US 11,400)	US 28	-	-	50	US 49,800
	Stock :															
	Sanshui Jianlibao Commerce Co., Ltd.	11	Capital increase	-	-	-	-	US 55,879	-	-	-	-	-	(US 19,202)	-	US 36,677
	President-Kikkoman Zhenji Foods Co., Ltd.	"	"	-	-	-	-	US 19,758	-	-	-	-	-	(US 521)	-	US 19,237
	Shanghai Songjiang President Enterprises Co.,	"	"	-	-	-	-	US 11,000	-	-	-	-	-	(US 7,537)	-	US 3,463

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	11	-	-	-	\$ -	3,700	\$ 271,796	-	\$ -	\$ -	\$ -	503	\$ 6,580	4,203	\$ 278,376
President International Trade & Investment	Beneficiary Certificates : The Pacific (ABC) Equity Fund	6	-	-	71	US 69,103	-	-	(28)	US 27,360	(US 27,360)	-	-	-	43	US 41,743
President International Development Corp.	Stock : Chunghwa Telecom Corp.	7	-	-	-	-	6,147	367,321	(3,714)	220,289	(215,776)	4,513	184	4,151	2,617	155,696
Corp.	ZhengXin Tyre Co., Ltd.	"	-	-	-	-	3,095	193,839	(1,740)	112,547	(99,970)	12,577	264	25,120	1,619	118,989
	China Steel Corp.	7	-	-	-	-	6,294	149,034	(6,294)	169,994	(149,034)	20,960	-	-	-	-
	Synnex Technology International Corp.	"	-	-	2,949	100,269	950	41,171	(2,115)	122,923	(106,647)	16,276	390	116,300	2,174	151,093
	EPISTAR Corporation	"	-	-	2,394	70,870	-	-	(1,841)	187,584	(166,479)	21,105	-	161,997	553	66,388
	Kang Na Hsiung Enterprises Co., Ltd.	11	-	-	48,410	683,190	-	-	(8,000)	143,055	(116,526)	28,529	414	61,276	40,824	627,940
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	"	-	-	-	-	-	141,491	-	-	-	-	-	17,456	-	158,947
President Asian Enterprises Inc.	T&Tsupermarket Inc.	"	-	-	-	CAD 7,890	-	CAD 1,392	-	CAD 44,540	(CAD 9,282)	CAD 35,258	-	-	-	-
President Chain Store Corp.	Beneficiary Certificates : Fuhwatrust Bond Fund	6	-	-	83,504	1,150,137	636,372	8,780,000	(647,491)	8,932,037	(8,930,028)	2,009	-	(80)	72,385	1,000,029

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	First Global Investment Trust Wan Tai Bond Fund	6	-	-	27,723	\$ 400,008	207,429	\$ 3,000,000	(166,041)	\$2,400,539	(\$ 2,400,000)	\$ 539	- (\$ 1)	69,111	\$ 1,000,007	
	ING Global Bond Portfolio	"	-	-	-	-	160,395	2,500,000	(160,395)	2,500,176	(2,500,000)	176	-	-	-	
	PCA WELL POOL FUND	"	-	-	-	-	173,382	2,250,000	(134,871)	1,750,287	(1,750,000)	287	-	8	38,511	500,008
	JIH Sun Bond Fund	"	-	-	-	-	155,383	2,190,000	(59,713)	840,224	(840,000)	224	-	561	95,670	1,350,561
	JF(Taiwan) Bond Fund	"	-	-	-	-	133,107	2,100,000	(101,432)	1,600,223	(1,600,000)	223	-	6	31,675	500,006
	Polaris De Bao Fund	"	-	-	-	-	156,900	1,800,000	(113,343)	1,300,137	(1,300,000)	137	-	-	43,557	500,000
	Hua Nan Phoenix Fund	"	-	-	96,619	1,500,039	96,330	1,500,000	(160,848)	2,500,550	(2,500,000)	550	- (36)	32,101	500,003	
	Capital Safe Income Fund	"	-	-	-	-	97,340	1,500,000	(64,901)	1,000,068	(1,000,000)	68	-	-	32,439	500,000
	Polaris De-li Fund	"	-	-	32,137	500,000	64,147	1,000,000	(96,284)	1,500,324	(1,500,000)	324	-	-	-	-
	ING Global Bond Portfolio	"	-	-	-	-	60,995	1,000,000	-	-	-	-	-	-	60,995	1,000,000
	Prudential Financial Bond Fund	"	-	-	66,290	1,000,033	25,798	390,000	(85,476)	1,290,734	(1,290,000)	734	-	42	6,612	100,075
	HSBC NTD Money Management Fund 2	"	-	-	-	-	20,676	300,000	(20,676)	300,033	(300,000)	33	-	-	-	-
	Cathay Bond Fund	"	-	-	8,411	100,007	21,748	260,000	(8,411)	100,034	(100,000)	34	- (3)	21,748	260,004	
	UPAMC JAMES Bond Fund	"	-	-	56,479	900,013	3,128	50,000	(56,479)	900,527	(900,000)	527	- (11)	3,128	50,002	
	Mega Diamond Bond Fund	"	-	-	50,488	600,020	-	-	(50,488)	600,369	(600,000)	369	- (20)	-	-	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	Tung Ho Development Corp.	9	Capital decrease and then capital increase	-	26,907	\$ -	19,930	\$ 199,300	(26,907)	\$ -	\$ -	\$ -	- (\$ 46,529)	19,930	\$ 152,771	
	Mech-President Corp.	11	Capital increase	-	48,699	162,112	47,104	452,708	(42,298)	-	-	- (1)	(16,752)	53,504	598,068	
	President Chain Store (BVI) Holdings Ltd.	"	"	-	48,405	1,119,135	28,648	972,680	-	-	-	-	491,419	77,053	2,583,234	
	Uni-President Department Stores Corp.	"	"	-	84,000	271,601	28,000	280,000	(56,000)	-	-	- (246,618)	56,000	304,983		
	Qware Systems & Services Corp.	"	"	-	11,099	24,362	19,883	198,826	(9,230)	-	-	-	6,093	21,752	229,281	
	President Musashino Corp.	11	-	-	20,916	218,166	15,687	193,891	-	-	-	-	3,225	36,603	415,282	
	Rakuten Inc.	"	-	-	8,526	24,651	13,720	137,200	-	-	-	- (101,308)	22,246	60,543		
	Ren-Hui Investment Corp.	"	-	-	85,304	665,350	-	- (32,109)	-	(125,000)	-	- (182,275)	53,195	358,075		
President Coffee Corp.	Beneficiary Certificates : Fuhwatrust Bond Fund	6	-	-	-	-	12,097	167,000	(7,754)	107,037	(107,000)	37	-	-	4,343	60,000
	Hua Nan Phoenix Fund	"	-	-	644	10,000	9,638	150,000	(8,035)	125,045	(125,000)	45	-	-	2,247	35,000
	Taiwan Bond OAM Fund	"	-	-	-	-	11,270	135,000	(11,270)	135,025	(135,000)	25	-	-	-	-
	KGI Victory Fund	"	-	-	1,357	15,000	11,289	125,000	(12,646)	140,038	(140,000)	38	-	-	-	-
	Solomon Bond Fund	"	-	-	-	-	9,959	120,000	(9,959)	120,019	(120,000)	19	-	-	-	-
	FSITC Taiwan Bond Fund	"	-	-	1,031	15,000	8,225	120,000	(6,859)	100,044	(100,000)	44	-	-	2,397	35,000

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Coffee Corp.	Mutual Funds	6	-	-	-	\$ -	10,421	\$ 115,000	(10,421)	\$ 115,010	(\$ 115,000)	\$ 10	-	\$ -	-	\$ -
	First Global Investment Trust	"	-	-	-	-	7,603	110,000	(3,456)	50,012	(50,000)	12	-	-	4,147	60,000
	Wan Tai Bond Fund															
	Polaris De Bao Fund	"	-	-	-	-	9,151	105,000	(7,845)	90,011	(90,000)	11	-	-	1,306	15,000
	JiH Sun Bond Fund	"	-	-	-	-	7,085	100,000	(3,543)	50,014	(50,000)	14	-	-	3,542	50,000
	Union Bond Fund	"	-	-	1,195	15,000	7,148	90,000	(8,343)	105,081	(105,000)	81	-	-	-	-
Mech-President Corp.	Fuhwatrust Bond Fund	"	-	-	-	-	18,486	255,000	(18,486)	255,014	(255,000)	14	-	-	-	-
	First Global Investment Trust	"	-	-	-	-	12,794	185,000	(12,794)	185,005	(185,000)	5	-	-	-	-
	Wan Tai Bond Fund															
Wisdom Distribution Services Corp.	ING Global Bond Portfolio	"	-	-	-	-	44,576	695,000	(38,549)	601,076	(601,000)	76	-	8	6,027	94,008
	Fuhwatrust Bond Fund	"	-	-	-	-	14,277	197,000	(14,277)	197,031	(197,000)	31	-	-	-	-
President Being Corp.	UPAMC JAMES Bond Fund	6	-	-	10	156	12,548	200,000	(5,321)	85,000	(84,992)	8	-	538	7,237	115,702
Retail Support International Corp.	FSITC Bond Fund	"	-	-	-	-	4,573	778,500	(4,573)	778,579	(778,500)	79	-	-	-	-
	Capital Safe Income Fund	"	-	-	-	-	27,152	418,050	(27,152)	418,090	(418,050)	40	-	-	-	-
	FSITC Taiwan Bond Fund	6	-	-	-	-	21,505	313,900	(21,505)	313,912	(313,900)	12	-	-	-	-
Vision Distribution Service Corp.	ING Global Bond Portfolio	"	-	-	-	-	15,332	239,000	(14,947)	233,021	(233,000)	21	-	-	385	6,000
	UPAMC JAMES Bond Fund	"	-	-	5,026	80,000	6,334	101,000	(5,147)	82,133	(82,000)	133	-	-	6,213	99,000
	Fuhwatrust Bond Fund	"	-	-	2,776	38,000	6,816	94,000	(9,592)	132,274	(132,000)	274	-	-	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Logistics International Corp.	Beneficiary Certificates : IBT 1699 Bond Fund	6	-	-	1,446	\$ 18,530	31,581	\$ 406,650	(33,027)	\$ 425,291	(\$ 425,180)	\$ 111	-	\$ -	-	\$ -
Chieh Shun Transport Corp.	PCA WELL POOL FUND	"	-	-	842	10,900	29,945	388,500	(25,703)	333,442	(333,385)	57	-	-	5,084	66,015
President Kikkoman Inc.	First Global Investment Trust Wan Tai Bond Fund	"	-	-	-	-	10,442	151,000	(9,813)	141,910	(141,899)	11	-	-	629	9,101
Retail Support Taiwan Corp.	FSITC Bond Fund	"	-	-	-	-	1,006	171,300	(941)	160,202	(160,185)	17	-	-	65	11,115
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	7	-	-	77,842	RMB 245,001	-	-	(10,573)	RMB 36,203	(RMB 27,822)	RMB 8,381	-	RMB 105,027	67,269	RMB 322,206
Uni-President Asia Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	11	-	-	57,612	RMB 24,642	436	RMB 178	(45,000)	RMB 38,036	(RMB 31,716)	RMB 6,320	-	RMB 19,763	13,048	RMB 12,867
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	"	Capital increase	-	179,470	RMB4,815,034	35,000	RMB 239,026	-	-	-	-	-	RMB 408,854	214,470	RMB 5,462,914
Uni-President Asia Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	"	"	-	-	RMB4,267,680	-	RMB 239,071	-	RMB5,145,104	(RMB5,145,104)	-	-	RMB 638,353	-	-
Uni-President Hong Kong Holdings	Uni-President Hong Kong Holdings	"	"	-	-	-	-	RMB 5,145,104	-	-	-	-	-	(RMB 317,538)	-	RMB 5,462,642

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance				
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount		
President Chain Store (BVI) Holdings Ltd.	Stock :																	
	President Chain Store in Hong Kong Holdings Limited	11	Capital increase	-	-	\$ -	34,061	US	34,061	-	\$ -	\$ -	\$ -	-	(US 11,015)	34,061	US	23,046
	T&T Supermarket Inc.	"	"	-	200	US 7,137	-	-	(200)	US 37,295	(US 8,654)	US 28,641	-	US 1,517	-	-	-	-
President Chain Store in Hong Kong Holdings Limited	President Chain Store Corp. (Shanghai)	"	-	-	-	-	-	US	14,633	-	-	-	-	-	(US 2,682)	-	US	11,951
	Wuhan Unipresident Oven Fresh Bakery Co., Ltd.	"	-	-	-	-	-	US	4,215	-	-	-	-	-	(US 5,596)	-	(US)	1,381
	Mister Donut Shanghai Co., Ltd.	"	-	-	-	-	-	US	3,562	-	-	-	-	-	(US 247)	-	US	3,315
President Information Corp.	Beneficiary Certificates :																	
	Fuhwatrust Bond Fund	6	-	-	3,689	50,765	13,192	182,000	(9,924)	136,900	(136,774)	126	-	-	-	6,957	95,991	
	Capital Safe Income Fund	"	-	-	1,445	22,143	8,070	124,300	(9,023)	139,000	(138,865)	135	-	-	-	492	7,578	
President (BVI) International Holdings Ltd.	Convertible Bonds :																	
	Yue Yuen Industrial (Holdings) Ltd.	3	-	-	-	-	-	HK	42,800	-	HK 44,560	(HK 42,800)	HK 1,760	-	-	-	-	-
	LG DISPLAY CO., LTD.	"	-	-	-	-	13,800	US	14,942	-	-	-	-	-	-	13,800	US	14,942
	SinoPac Holdings	"	-	-	-	-	-	US	6,254	-	US 6,310	(US 6,254)	US 56	-	-	-	-	-
	AU Optronics Co., Ltd.	"	-	-	-	-	5,300	US	5,276	(5,300)	US 5,300	(US 5,276)	US 24	-	-	-	-	-
	Invesco Ltd.	"	-	-	-	-	5,000	US	5,078	(US 5,000)	US 5,112	(US 5,078)	US 34	-	-	-	-	-
	YTL CORP FINANCE LABUAN	"	-	-	-	-	3,000	US	4,313	-	-	-	-	-	-	3,000	US	4,313

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
President (BVI) International Holdings Ltd.	Convertible Bonds : Bank of America Corporation	3	-	-	-	\$ -	3,000	US 3,203	-	\$ -	\$ -	\$ -	-	\$ -	-	3,000	US 3,203
	Equity-Linked Notes : Swiss bank – Equity-Linked Notes	6	-	-	-	-	40,095	US 37,944	(40,095)	US 43,457	(US 37,944)	US 5,513	-	-	-	-	-
	Stock : WantWant China Holdings Limited	7	-	-	51,894	HK 166,580	-	-	(30,894)	HK 118,792	(HK 93,617)	HK 25,175	-	HK 41,277	21,000	HK 114,240	
	Accuary Inc.	^	-	-	9,669	US 49,892	-	-	(3,750)	US 20,107	(US 502)	US 19,605	-	(US 16,185)	5,919	US 33,205	
	OriGene Technologies Inc.	11	-	-	-	-	4,484	US 3,529	-	-	-	-	-	US 77	4,484	US 3,606	
Uni-President Hong Kong Holdings	President Enterprises (China) Investment Co., Ltd.	^	-	-	-	-	-	RMB5,145,104	-	-	-	-	-	(RMB 342,670)	-	RMB 4,802,434	
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	^	Capital increase	-	-	RMB 418,491	-	RMB 102,594	-	-	-	-	-	RMB 41,785	-	RMB 562,870	
Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	^	^	-	-	RMB 573,713	-	RMB 102,584	-	-	-	-	-	(RMB 28,396)	-	RMB 647,901	
	Chengdu President Enterprises Food Co., Ltd.	^	^	-	-	RMB 415,372	-	RMB 102,390	-	-	-	-	-	RMB 21,578	-	RMB 539,340	
	Guangzhou President Enterprises Co., Ltd.	^	^	-	-	RMB 399,593	-	RMB 82,048	-	-	-	-	-	RMB 57,273	-	RMB 538,914	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Enterprises (China) Investment Co., Ltd.	Hefei President Enterprises Co., Ltd.	11	Capital increase	-	-	RMB 132,727	-	RMB 68,396	-	\$ -	\$ -	\$ -	-	RMB 17,977	-	RMB 219,100
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	-	RMB 99,991	-	RMB 68,375	-	-	-	-	-	RMB 34,578	-	RMB 202,944
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	-	-	RMB 305,399	-	RMB 68,260	-	-	-	-	-	RMB 21,083	-	RMB 394,742
	Fuzhou President Enterprises Co., Ltd.	"	"	-	-	RMB 130,914	-	RMB 68,251	-	-	-	-	-	RMB 6,705	-	RMB 205,870
	President (Shanghai) Trading Co., Ltd.	"	"	-	-	(RMB49,535)	-	RMB 54,667	-	-	-	-	-	(RMB 9,223)	-	(RMB 4,091)
	Guangzhou President Healthly Food Technology Co., Ltd.	"	"	-	-	RMB 12,702	-	RMB 34,187	-	-	-	-	-	(RMB 10,358)	-	RMB 36,531
	President Bama Bottled Water Co., Ltd.	"	"	-	-	-	-	RMB 28,365	-	-	-	-	-	RMB 454	-	RMB 28,819
	Guilin Ziquan Beverage Industried Co., Ltd.	"	"	-	-	-	-	RMB 27,667	-	-	-	-	-	-	-	RMB 27,667
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund	9	-	-	21	US 20,800	7	US 12,000	-	-	-	-	-	-	28	US 32,800

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Oven Bakery Corp.	Uni-President BVI Investment Co., Ltd.	11	-	-	3,500	(\$ 105,536)	\$ -	\$ -	(\$ 3,500)	\$ 3,529	\$ 137,729	(\$ 141,258)	\$ -	(\$ 32,193)	\$ -	\$ -
Zhengzhou President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	"	Capital increase	-	-	-	RMB 36,750	-	-	-	-	-	(RMB 2,466)	-	RMB 34,284	
President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company	"	-	-	2,200	VND16,940,000	9,800	VND73,696,000	-	-	-	-	(VND35,353,645)	12,000	VND55,282,355	
	Binh Duong Beverages Jonint stock Company	"	-	-	980	VND97,912,687	613	VND61,250,000	-	-	-	-	(VND20,795,826)	1,593	VND138,366,861	
Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd. etc.	"	-	-	-	RMB 6,923	-	-	-	RMB 81,726	(RMB 75,693)	RMB 6,033	-	RMB 68,770	-	
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd. etc.	9	-	-	186,330	RMB 34,415	237,854	RMB 83,725	-	-	-	-	-	RMB 28,636	424,184	RMB 146,776
	United Advisor Venture Management Ltd.	11	Capital increase	-	-	-	-	RMB 36,750	-	-	-	-	(RMB 2,466)	-	RMB 34,284	
	Yantai Tongli Beverage Industries Co., Ltd.	"	"	-	-	-	-	RMB 30,000	-	-	-	-	(RMB 190)	-	RMB 29,810	
Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	213,277	RMB 75,111	-	-	-	-	(RMB 1,354)	213,277	RMB 73,757	

(Note) The code number explanation is as follows :

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital : None.

6. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Corporation of acquisition	Name of Property	Transaction date	Date of acquisition	Book value	Trade amount	Status of collection of proceeds	Gain (loss) on disposal	Name of the counter party	Relationship	Reason for disposal	The corporation of decision price	Other terms
Tait Marketing & Distribution Co., Ltd.	Land and building in Qidu	2009. 9	1988. 8-2000. 8	\$ 330, 136	\$330, 136	Received	\$ -	Ho-Bang corporation	—	Activation of assets	Appraised price by Home-Bon Real Estate Appraiser	—

7. Purchases or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 6,804,708)	(15%)	(Note 1)	\$ -	(Note 1)	\$ 884,658	17	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	(6,276,834)	(14%)	"	-	"	530,426	10	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(2,121,062)	(5%)	"	-	"	251,223	5	-
	Retail Support International Corp.	"	"	(1,751,733)	(4%)	"	-	"	191,883	4	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(1,707,761)	(4%)	"	-	"	265,415	5	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	"	(1,169,606)	(3%)	"	-	"	73,694	1	-
			Purchases	1,136,571	4%	"	-	"	(56,694)	(3)	
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,082,439)	(2%)	"	-	"	194,876	4	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales		Percentage of net purchases /sales		Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		
			(Sales)	Amount	(%)	(%)				Amount	receivable / (payable)	Note
Uni-President Enterprises Corp.	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 606,002)	(1%)	(Note 1)	-	(Note 1)	\$ 69,753	1	-	
	Uni-President Vendor Corp.	Subsidiary accounted for under the equity method	"	(594,070)	(1%)	"	-	"	53,326	1	-	
	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(534,271)	(1%)	"	-	"	59,700	1	-	
	Tung Chang Enterprises Corp.	"	"	(502,827)	(1%)	"	-	"	17,934	-	-	
	Far-Tung Enterprises Corp.	"	"	(484,918)	(1%)	"	-	"	45,020	1	-	
	Tung Yi Enterprises Corp.	"	"	(416,961)	(1%)	"	-	"	73,365	1	-	
	Tung-Hsiang Enterprises Corp.	"	"	(387,192)	(1%)	"	-	"	53,662	1	-	
	Tung Che Enterprises Corp.	"	"	(373,876)	(1%)	"	-	"	43,952	1	-	
	Hsin Tung Enterprises Corp.	"	"	(279,027)	(1%)	"	-	"	9,746	-	-	
	Tung Yu Enterprises Corp.	"	"	(259,305)	(1%)	"	-	"	7,949	-	-	
	Wei-Tong Enterprises Cporation	"	"	(213,650)	-	"	-	"	7,724	-	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Kai Nan International Corp. accounted for under the equity method	(Sales)	(\$ 198,180)	—	(Note 1)	\$ —	(Note 1)	\$ 4,917	—	—	—
	Xin Ya Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(189,808)	—	"	—	"	27,252	1	—	—
	Lien Yu Enterprises Corp.	"	"	(166,516)	—	"	—	"	2,817	—	—	—
	Tung-Shen Enterprises Corp.	"	"	(146,600)	—	"	—	"	9,912	—	—	—
	Tung-Ying Enterprises Corp.	"	"	(144,666)	—	"	—	"	2,573	—	—	—
	Hui-Sheng Enterprises Corp.	"	"	(133,252)	—	"	—	"	12,098	—	—	—
	Jin Hui Food Corp	"	"	(127,163)	—	"	—	"	3,308	—	—	—
	He-Zhi Enterprises Coperation	"	"	(126,103)	—	"	—	"	3,286	—	—	—
	Hua-Zuo Corp.	"	"	(122,982)	—	"	—	"	11,032	—	—	—
	Kai Xin Food Corp.	"	"	(110,068)	—	"	—	"	5,912	—	—	—

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Uni-President Enterprises Corp.	Chi-Chyang Corp. Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 104,640)	—	(Note 1)	\$ —	(Note 1)	\$ 2,893	—	—	
			"	(103,078)	—	"	—	"	3,420	—	—	
	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchases	829,718	3%	"	—	"	(53,704)	(3)	—	
	President Nisshin Corp.	"	"	437,556	2%	"	—	"	(47,384)	(3)	—	
	President Packaging Corp.	"	"	216,224	1%	"	—	"	(23,986)	(1)	—	
	Uni-President (Vietnam) Co.,Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	"	162,061	1%	"	—	"	—	—	—	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	"	594,070	(79%)	Closes its accounts 30~60 days after the end of each month	—	—	(53,326)	(75)	—	
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,020,938)	(46%)	Closes its accounts 15~60 days after the end of each month	—	—	197	—	—	
	Lien Song Enterprises Corp.	"	"	(189,414)	(9%)	12 days after shipping	—	—	3,011	6	—	
	Tung Hsiang Enterprises Corp.	"	"	(104,590)	(5%)	Closes its accounts 60 days after the end of each month	—	—	13,986	29	—	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(\$ 437,556)	(45%)	Closes its accounts 30 days after the end of each month	-	-	\$ 47,384	32	-	
President Packaging Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	(260,338)	(23%)	Closes its accounts 30 days after the end of each month	-	-	42,503	20	-	
	Uni-President Enterprises Corp.	The Company	"	(216,224)	(19%)	One month	-	-	23,986	11	-	
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	"	(1,211,480)	(99%)	Closes its accounts 45 days after the end of each month	-	-	222,034	100	-	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	"	(829,718)	(100%)	One month	-	-	53,704	94	-	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	(6,615,256)	(35%)	45 days after shipping	-	-	353,582	43	-	
	Toyota Tsusho Corp.	Director	"	(360,212)	(2%)	the same with the party	-	-	5,902	1	-	
	TTET Union Corp.	Subsidiary accounted for under the equity method	Purchases (Sales)	4,358,029 (260,820)	33% (1%)	" "	- -	- -	(22,555) 23,750	5 3	- -	
President Information Corp.	President Chain Store Corp.	"	(Service revenue)	(646,776)	(75%)	Closes its accounts 30 days after the end of each month	-	-	103,880	76	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
											Note
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 37,146,595	54%	Closes its accounts 10~54 days after the end of each month	(Note 2)	—	(\$ 3,480,813)	(32)	—
	Uni-President Cold Chain Corp.	"	"	17,257,051	25%	Closes its accounts 20~70 days after the end of each month	"	—	(2,987,075)	(27)	—
	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	"	8,230,169	12%	Closes its accounts 30~69 days after the end of each month	"	—	(1,641,400)	(15)	—
	Uni-President Enterprises Corp.	The Company	"	2,121,062	3%	Closes its accounts 30 days after the end of each monthend	—	—	(251,223)	(2)	—
	President Transnet Corp.	Subsidiary accounted for under the equity method	Operating Cost	603,943	—	Closes its accounts 30 days after the end of each month	—	—	(44,736)	—	—
	Qware Systems & Services Corp.	"	Purchases	309,634	1%	Closes its accounts 45 days after the end of each monthend	—	—	(60,207)	1	—
	Tung Guan Enterprises Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	105,169	—	Closes its accounts 55 days after the end of each month	—	—	(15,683)	—	—

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	in transaction terms compared to non-related party transactions		Percentage of Notes or accounts		Note	
							Unit Price	Credit Period	Amount	receivable / (payable)		
Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 309,634)	(71%)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 60,207	56	-	
Retail Support Taiwan Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(215,499)	(90%)	Closes its accounts 15-20 days after the end of each month	-	-	23,054	78	-	
Uni-President Cold Chain Corp.	President Chain Store Corp.	"	"	(17,257,051)	(97%)	Closes its accounts 20~70 days after the end of each month	(Note 3)	-	2,987,075	97	-	
			Purchases	119,824	1%	Closes its accounts 40 days after the end of each month	-	-	(1,193)	-	-	
	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	(216,437)	(1%)	Closes its accounts 45 days after the end of each month	-	-	33,880	1	-	
	Uni-President Enterprises Corp.	The Company	Purchases	6,804,708	42%	Closes its accounts 30 days after the end of each month	-	-	(884,658)	(33)	-	
	President Musashino Corp.	Subsidiary accounted for under the equity method	"	1,211,480	7%	Closes its accounts 45 days after the end of each month	-	-	(222,034)	(8)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Uni-President Cold Chain Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 151,993	1%	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 12,071)	-	-	-
	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	117,789	1%	Closes its accounts 30~55 days after the end of each month	-	-	(24,414)	(1)	-	-
Retail Support International Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(37,146,595)	(91%)	Closes its accounts 10~45 days after the end of each month	(Note 3)	-	3,480,813	83	-	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(3,684,622)	(8%)	Closes its accounts 52 days after the end of each month	-	-	587,931	14	-	-
	President Coffee Corp.	Subsidiary accounted for under the equity method	"	(375,966)	(1%)	Closes its accounts 28 days after the end of each month	-	-	39,010	1	-	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,988,623	5%	Closes its accounts 30 days after the end of each month	-	-	(192,804)	(3)	-	-
	Uni-President Enterprises Corp.	The Company	"	1,751,733	4%	"	-	-	(191,883)	(3)	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	in transaction terms compared to non-related party transactions		Percentage of Notes or accounts		Note
							Unit Price	Credit Period	Amount	receivable / (payable)	
Retail Support International Corp.	President Packaging Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 260,338	1%	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 42,503)	(1)	-
	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	781,091	2%	Closes its accounts 30~60 days after the end of each month	-	-	(145,175)	(2)	-
	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	737,948	2%	Closes its accounts 15~70 days after the end of each month	-	-	(101,007)	(2)	-
	Weilih Food Industrial Corp. Ltd.	Subsidiary accounted for under the equity methodmethod	"	212,303	1%	Closes its accounts 30~60 days after the end of each month	-	-	(36,388)	(1)	-
	Kuang Chuan Diary Co., Ltd.	"	"	144,418	0.4%	Closes its accounts 30~65 days after the end of each month	-	-	(45,232)	(1)	-
President Coffee Corp.	Starbucks Corporation	The Parent company	"	450,393	31%	Closes its accounts 30 days after the end of each month	-	-	(105,099)	(47)	-
	Retail Support International Corp.	Subsidiary accounted for under the equity methodmethod	"	375,966	26%	Closes its accounts 28 days after the end of each month	-	-	(39,010)	(17)	-
	Tung Chang Enterprises Corp.Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	346,927	24%	Closes its accounts 30 days after the end of each month	-	-	(42,681)	(19)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
President Pharmace -utical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 781,091)	(49%)	Closes its accounts 30~60 days after the end of each month	\$ -	-	\$ 145,175	43	-	
President Transnet Corp.	President Chain Store Corp.	"	"	(603,943)	(14%)	Closes its accounts 30 days after the end of each month	-	-	44,736	8	-	
President Drugstore Business Corp.	Retail Support International Corp.	"	Purchases	3,684,622	86%	Closes its accounts 52 days after the end of each month	-	-	(587,931)	(98)	-	
Capital Inventory Services Corp.	President Chain Store Corp.	"	(Sales)	(145,736)	(90%)	Closes its accounts 30~60 days after the end of each month	-	-	34,045	94	-	
Wisdom Distribution Services Corp.	President Chain Store Corp.	"	(Sales)	(8,230,169)	(90%)	Closes its accounts 30~69 days after the end of each month	-	-	1,641,400	100	-	
	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Services Corp. accounted for under the equity method	Purchases	449,666	5%	Closes its accounts 65 days after the end of each month	-	-	(102,385)	(5)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
										Note	Note
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 1,988,623)	(30%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 192,804	27	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(1,309,080)	(20%)	77 days after shipping	-	-	279,103	39	-
	Far-Tung Enterprises Corp.	"	"	(492,378)	(7%)	45 days after shipping	-	-	42,839	6	-
	Tung Yu Enterprises Corp.	"	"	(468,409)	(7%)	46 days after shipping	-	-	10,562	1	-
	Tone Chu Enterprises Corp.	"	"	(303,135)	(5%)	Closes its accounts 30 days after the end of each month	-	-	52,876	7	-
	Hsin Tung Enterprises Corp.	"	"	(226,131)	(3%)	15 days after shipping	-	-	8,970	1	-
	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	"	(201,917)	(3%)	45 days after shipping	-	-	7,753	1	-
	Lien Yu Enterprises Corp.	"	"	(176,302)	(3%)	Closes its accounts 30 days after the end of each month	-	-	1,435	-	-
	Chang-Tung Corporation Ltd.	A Subsidiary of Kai Nan Investment Co., Ltd. accounted for under the equity method	"	(156,371)	(2%)	12 days after shipping	-	-	2,554	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note	
Tung Ang Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 151,993)	(2%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 12,071	2	-		
	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(141,384)	(2%)	12 days after shipping	-	-	2,968	-	-		
	Lien Sheng Enterprises Corp.	"	"	(129,849)	(2%)	"	-	-	2,640	-	-		
	Tung-Ying Enterprises Corp.	"	"	(129,093)	(2%)	"	-	-	2,847	-	-		
	Uni-President Enterprises Corp.	The Company	Purchases		6,276,834	100%	(Note 4)	-	-	(530,426)	(100)	-	
Tung Guan Enterprises Co., Ltd.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(105,169)	(35%)	Closes its accounts 55 days after the end of each month	-	-	15,683	45	-		
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(449,666)	(41%)	Closes its accounts 65 days after the end of each month	-	-	102,385	34	-		
Muji (Taiwan) Co., Ltd.	Representatives of Ryohin Keikaku Co., Ltd.	An investee company accounted for under the equity method	Purchases	516,953	72%	Closes its accounts 30 days after the end of each month	-	-	(92,022)	(93)	-		
Century Quick Services Restaurant Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(117,789)	(37%)	Closes its accounts 30~55 days after the end of each month	-	-	24,414	58	-		

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note
									Amount	receivable / (payable)	
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales) (\$	737,948)	(57%)	Closes its accounts 15~70 days after the end of each month	\$ -	-	\$ 101,007	53	-
	Nanlien International Corp.	"	Purchases	1,020,938	76%	Closes its accounts 15~60 days after the end of each month	-	-	(197)	(1)	-
	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	237,065	18%	Closes its accounts 60 days after the end of each month	-	-	-	-	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales) (	879,264)	(28%)	Closes its accounts 60 days after the end of each month	-	-	153,259	27	-
	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	" (	283,388)	(9%)	Closes its accounts 45 days after the end of each month	-	-	62,901	11	-
	Uni-President Enterprises Corp.Corp.	The Company	Purchases	1,707,761	54%	Two months	-	-	(265,415)	(47)	-
Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,309,080	41%	77 days after shipping	-	-	(279,103)	(50)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Tung Hsiang Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 104,590	3%	Closes its accounts 60 days after the end of each month	\$ -	-	(\$ 13,986) (2)	-	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	1,082,439	96%	Two months	-	-	(194,876) (96)	-	
	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	(291,161)	(27%)	Closes its accounts 45 days after the end of each month	-	-	56,794	23	-
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	"	(618,731)	(73%)	Closes its accounts 60 days after the end of each month	-	-	72,063	52	-
	Uni-President Enterprises Corp.	The Company	Purchases	534,271	67%	Two months	-	-	(59,700) (53)	-	
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity methodmethod	"	303,135	38%	Closes its accounts 30 days after the end of each month	-	-	(52,876) (47)	-	
Tung-Bo Enterprises Corp.	"	"	"	141,384	55%	12 days after shipping	-	-	(2,968) (39)	-	
	Uni-President Enterprises Corp.	The Company	"	103,078	40%	Two months	-	-	(3,420) (44)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	in transaction terms compared to non-related party transactions		Percentage of Notes receivable / (payable)		Note
							Unit Price	Credit Period	Amount		
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 279,027	52%	46 days after shipping	\$ -	-	(\$ 9,746)	(66)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	226,131	42%	15 days after shipping	-	-	(8,970)	(61)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	387,192	71%	Two months	-	-	(53,662)	(66)	-
Hua Zuo Corp.	"	"	"	122,982	91%	the same with the party	-	-	(11,032)	(95)	-
Tung Che Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(217,591)	(44%)	Closes its accounts 60 days after the end of each month	-	-	32,193	55	-
	Uni-President Enterprises Corp.	The Company	Purchases	373,876	74%	Two months	-	-	(43,952)	(92)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	189,808	99%	Closes its accounts 60 days after the end of each month	-	-	(27,252)	(99)	-
Tung Yu Enterprises Corp.	"	"	"	259,305	33%	Two weeks after shipping	-	-	(7,949)	(34)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	468,409	60%	46 days after shipping	-	-	(10,562)	(43)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	in transaction terms compared to non-related party transactions		Percentage of Notes or accounts receivable / (payable)		
							Unit Price	Credit Period	Amount	receivable / (payable)	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 416,961	97%	Two weeks after shipping	\$ -	-	(\$ 73,365)	(96)	-
	Presicare Corp.	Subsidiary accounted for under the equity method	(Sales)	(107,629)	(26%)	Closes its accounts 60 days after the end of each month	-	-	22,594	25	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	"	"	(551,378)	(37%)	Closes its accounts 40~65 days after the end of each month	-	-	96,227	52	-
	Retail Support International Corp.	"	"	(548,104)	(37%)	Closes its accounts 15~20 days after the end of each month	-	-	48,720	27	-
	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(168,558)	(11%)	Closes its accounts 15~20 days after the end of each month	-	-	14,646	8	-
Chieh Shun Transport Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	"	(333,838)	(76%)	Closes its accounts 45~60 days after the end of each month	-	-	30,684	77	-
Lien Song Enterprises Corp.	Nanlien International Corp.	"	Purchases	189,414	75%	12 days after shipping	-	-	(3,011)	(80)	-
Tung Shen Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	146,600	90%	42 days after shipping	-	-	(9,912)	(91)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms		Percentage of Notes or accounts		Note	
								Unit Price	Credit Period		Amount	receivable / (payable)
Hui- Sheng Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 133, 252	95%	Closes its accounts 60 days after the end of each month	\$ -	-	(\$ 12, 098) (	88)	-
Rich Universe International Limited	Uni-Splendor Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	(Sales)	(US 74, 254)	(80%)	(Note 5)	-	-	-	-	-
	Grand-Prosper (HK) Ltd.	An investee company accounted for under the equity method	Purchases (Sales)	US 10, 447 (US 18, 316)	12% (20%)	" (Note 5)	-	-	-	-	-
	Da Tong Ying Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	Purchases "	US 66, 410 US 4, 405	78% 5%	" "	-	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(US 119, 517)	(60%)	45 days after shipping	-	-	US 1, 070	12	-
	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	(US 79, 788)	(40%)	"	-	-	US 7, 826	89	-
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	US 200, 759	100%	45 days after shipping	-	-	(US 11, 070) (	100)	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(VND73, 380, 613)	(1. 6%)	Receive immediately	-	-	-	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note	
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB 756,397)	(76%)	Closes its accounts 60 days after the end of each month	\$ -	-	THB 123,786	73	-	
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Marketing Ltd. accounted for under the equity method	Purchases	THB 756,397	99%	"	-	-	(THB 123,786)	(100)	-	
Wuxi Ton Yi Industrial Packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	"	US 11,511	69%	Closes its accounts four month	-	-	(US 5,785)	(60)	-	
	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 4,943	30%	97 days after giving invoice	-	-	(US 1,962)	20	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 11,511)	(10%)	Closes its accounts four month	-	-	US 5,785	24	-	
	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	Purchases	US 79,788	95%	45 days after shipping	-	-	(US 7,826)	(78)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	in transaction terms compared to non-related party transactions		Amount	Percentage of Notes or accounts receivable / (payable)		
							Unit Price	Credit Period				
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 8,823)	(5%)	67 days after giving invoice	\$ -	-	US 3,765	10	-	
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	(US 4,943)	(3%)	97 days after giving invoice	-	-	US 1,962	5	-	
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Fujian Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	Purchases	US 119,517	96%	45 days after shipping	-	-	(US 1,070)	(28)	-	
Chengdu Ton Yi Industrial Packaging Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujion Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 8,823	60%	67 days after giving invoice	-	-	(US 3,765)	52	-	
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 57,278	8%	Closes its accounts 60 days after the end of each month	-	-	(RMB 63)	-	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)				
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms		Percentage of Notes or accounts		Note		
								Unit Price	Credit Period		Amount	receivable / (payable)
Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 50,957)	(3%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 4,957	4	-	
	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 98,472	11%	Closes its accounts 60 days after the end of each month	-	-	(RMB 21)	-	-	
	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 85,357	9%	"	-	-	(RMB 10,816)	(8)	-	
Chengdu President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 58,859	9%	Closes its accounts 15 days after the end of each month	-	-	(RMB 182)	-	-	
	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 55,792)	5%	Closes its accounts 45 days after the end of each month	-	-	RMB 18,771	46	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 85,357)	(12%)	Closes its accounts 60 days after the end of each month	\$ -	-	RMB 10,816	41	-	
	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 39,103	11%	Closes its accounts 15 days after the end of each month	-	-	(RMB 5,683)	(11)	-	
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 80,726)	(22%)	Closes its accounts 15 days after the end of each month	-	-	RMB 11,781	61	-	
Zhengzhou President Enterprises Food Co., Ltd.	"	"	"	(RMB 85,930)	(13%)	Closes its accounts 60 days after the end of each month	-	-	RMB 11,306	74	-	
	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 30,040	8%	Closes its accounts 30 days after the end of each month	-	-	(RMB 58)	-	-	
Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	"	RMB 58,916	14%	Closes its accounts 15 days after the end of each month	-	-	(RMB 800)	(2)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		
											Amount	
Beijing President Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 85,930	50%	Closes its accounts 60 days after the end of each month	\$ -	-	(RMB 11,306)	(45)	-	
	Shenyang President Enterprises Food Co., Ltd.	"	"	RMB 80,726	47%	Closes its accounts 15 days after the end of each month	-	-	(RMB 11,781)	(61)	-	
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 61,904	7%	Closes its accounts 30 days after the end of each month	-	-	(RMB 74)	-	-	
	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 50,957	6%	"	-	-	(RMB 4,957)	(6)	-	
	President Bama Bottled Water Co., Ltd.	"	"	RMB 25,494	3%	Closes its accounts 70 days after the end of each month	-	-	(RMB 986)	1	-	
President Bama Bottled Water Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB 25,494)	100%	Closes its accounts 70 days after the end of each month	-	-	RMB 986	100	-	
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	Purchases	RMB 55,792	88%	Closes its accounts 45 days after the end of each month	-	-	(RMB 18,771)	(40)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms		Percentage of Notes or accounts receivable / (payable)			Note
								Unit Price	Credit Period	Amount		receivable / (payable)
Fuzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 30,100	10%	Closes its accounts 30 days after the end of each month	\$ -	-	(RMB 1,023)	(5)	-
Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 98,472)	(20%)	Closes its accounts 60 days after the end of each month	-	-	RMB 21	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 61,904)	(13%)	Closes its accounts 30 days after the end of each month	-	-	RMB 74	1	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	(RMB 58,916)	(12%)	Closes its accounts 15 days after the end of each month	-	-	RMB 800	8	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	(RMB 58,859)	(12%)	"	-	-	RMB 182	2	-
	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	(RMB 57,278)	(12%)	Closes its accounts 60 days after the end of each month	-	-	RMB 63	1	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB 39,103)	(8%)	Closes its accounts 15 days after the end of each month	-	-	RMB 5,683	55	-
	Fuzhou President Enterprises Co., Ltd.	"	"	(RMB 30,100)	(6%)	Closes its accounts 30 days after the end of each month	-	-	RMB 1,023	10	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference			Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount		Percentage of net purchases /sales	Credit terms	in transaction terms compared to non-related party transactions		Percentage of Notes or accounts		Note
				Unit Price	Credit Period			Amount	receivable / (payable)			
Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 30,040)	(6%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 58	1	-	
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	"	(US 30,739)	(9%)	(Note 5)	-	-	-	-	-	
	Rich Universe International Limited (Note 6)	An investee company of Ton Yu Investment Inc. accounted for under the equity method	Purchases (Sales)	US 112,990 (US 10,447)	35% (3%)	"	-	-	-	-	-	
	Da Tong Ying Corp. Grand-Prosper (HK) Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	US 74,254	23%	"	-	-	-	-	-	
	Da Tong Ying Corp. Grand-Prosper (HK) Ltd.	An investee company of Rich Universe International Limited accounted for under the equity method (Note 6)	" (Sales)	US 10,425 (US 30,388)	3% (9%)	"	-	-	(US 7,625) (US 10,689)	(26) 16	-	
Grand-Prosper (HK) Ltd.	Rich Universe International Limited	An investee company of Ton Yu Investment Inc. accounted for under the equity method	Purchases (Sales)	US 59,789 (US 66,410)	19% (38%)	"	-	-	-	-	-	
			Purchases	US 18,316	10%	"	-	-	-	-	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Credit terms	Description and reasons for difference		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount		Percentage of net purchases /sales		in transaction terms compared to non-related party transactions		Percentage of Notes or accounts receivable / (payable)	Note	
				Unit Price	Credit Period			Amount				
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	(Sales)	(US 48,563)	(28%)	(Note 5)	\$ -	-	US 110,740	100	-	
	Uni-Splendor Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	Purchases (Sales)	US 126,199 (US 59,789)	72% (34%)	"	-	-	-	-	-	
Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	An investee company of Rich Universe International Limited accounted for under the equity method (Note 6)	Purchases (Sales)	US 30,388 (RMB 858,154)	17% (99%)	"	-	-	(US 10,689)	100	-	
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	Purchases (Sales)	RMB 330,134 (RMB 767,453)	51% (100%)	"	-	-	(RMB 753,264)	(90)	-	
Da Tong Ying Corp.	Rich Universe International Limited (Note 6)	An investee company of Ton Yu Investment Inc. accounted for under the equity method (Note 6)	Purchases (Sales)	RMB 208,186 (135,017)	40% (19%)	"	-	-	(RMB 217,044)	(77)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	(Sales)	(361, 811)	(51%)	(Note 5)	\$ -	-	274, 654	69	-

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

(Note 6) Rich Universe International Limited was merged and then dissolved by Uni-Home Tech Corp., due to adjustment in investment framework of Rich Universe International Limited.; Grand-Prosper (HK) Limited the investee company of Rich Univ

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated):

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 884,658	7.79	\$ -	-	\$ 884,658	\$ -
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	530,426	13.01	-	-	530,426	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	265,415	6.23	-	-	265,415	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	251,223	9.70	-	-	251,223	-
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	194,876	6.17	-	-	194,876	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	191,883	9.28	-	-	191,883	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company accounted for under the equity method	Long-term receivables	US 28,510	-	-	-	-	-
President International Trade & Investment Corp.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	Other receivables and Long-term accounts receivable	US 24,430	-	-	-	-	-
	Kai Nan (BVI) Investment Co.,Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Other receivables	US 9,000	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	222,034	5.86	-	-	222,034	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	Accounts receivable	\$ 353,582	15.83	\$ -	-	\$ 184,661	\$ -
Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	An investee company of Tait Asia Co., Ltd. accounted for under the equity method	Long-term accounts receivable-related parties	125,612	-	-	-	-	-
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	103,880	6.23	-	Active collection	-	-
Uni-President Cold Chain Corp.	"	"	"	2,987,075	6.43	-	-	2,987,075	-
Retail Support International Corp.	"	"	"	3,480,813	10.22	-	-	1,875,517	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	587,931	5.40	-	-	587,931	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	145,175	5.56	-	Active collection	-	-
President Collect Service Co. Ltd.	President Transnet Corp.	"	Other receivables	266,220	-	-	-	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	1,641,400	5.25	-	-	1,641,400	-
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 440,616	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises(China) accounted for under the equity method	"	RMB 88,767	-	-	-	-	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 68,282	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises(China) accounted for under the equity method	Other receivables	RMB 68,282	-	\$ -	-	\$ -	\$ -
	Chengdu President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Nanchang President Enterprises Co., Ltd.	"	"	RMB 54,626	-	-	-	-	-
	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	"	"	-	-	-	-	-
	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises(China) accounted for under the equity method	"	RMB 34,141	-	-	-	-	-
	Harbin President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Shenyang President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	"	US 11,080	-	-	-	-	-
	Zhongshan President Enterprises Co., Ltd.	An investee company of Kai Nan (BVI) Investment Co., Ltd. accounted for under the equity method	"	US 8,000	-	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	279,103	5.27	-	Active collection	-	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	192,804	10.94	-	"	-	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	102,385	3.06	-	"	35,031	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 101,007	6.71	\$ -	Active collection	\$ -	\$ -
Tung Hsiang Enterprises Corp.	Presicarre Corp.	"	"	153,259	5.29	-	"	-	1,533
President Enterprises (China) Investment Co.,Ltd.	Integrated Marketing & Distribution Co.,Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 28,500	-	-	-	-	-
Zhongshan President Enterprises Co., Ltd.	Cayman President Holding Ltd.	Subsidiary accounted for under the equity method	"	RMB 81,727	-	-	-	-	-
	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Zhongshan President Enterprises Co., Ltd. accounted for under the equity method	Receivable-related party	RMB 65,000	-	-	-	-	-
Uni-President Asia Holdings Ltd.	President Enterprise (China) Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 110,950	-	-	-	-	-
Tait (H.K) Limited	Tait Trading (Shanghai) Company Ltd.	An investee company of Tait Asia Co., Ltd. accounted for under the equity method	Long-term accounts receivable-related parties	HKD 91,977	-	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	Accounts receivable	US 7,826	11.49	-	-	US 4,644	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	"	THB 123,786	8.58	-	Active collection	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 5,785	3.29	-	-	US 3,212	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 3,765	4.24	-	-	US 2,839	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Other receivables	RMB 54,000	-	\$ -	-	\$ -	\$ -
Uni-Splendor Corp.	Grand-Prosper (HK) Ltd.	An investee company of Rich Universe International Limited accounted for under the equity method	Accounts receivable	US 10,689	5.69	-	Active collection	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	"	US 110,740	0.10	-	"	-	-
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	274,654	2.02	-	"	-	-

(Note) Rich Universe International Limited was merged and then dissolved by Uni-Home Tech Corp., due to adjustment in investment framework of Rich Universe International Limited.; Grand-Prosper (HK) Limited the investee company of Rich Universe International Limited accounted for under the equity method was then holding 100% by Uni-Home Tech Corp.

9. Derivative financial instrument transactions (Units in thousands of currencies indicated):

(1) For the Company's derivative financial instrument transactions, please refer to Note 10(4).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of December 31, 2009 are as follows:

<u>Name of endorsees</u>	<u>Derivative financial</u>	<u>December 31,2009</u>			
		<u>Contract amount</u>		<u>Book value</u>	
Uni-Splendor Corp.	Forward exchange contracts - buy NTD sell JP	(JP	550, 000)	USD	27
Ton-Yi Industrial Corp.	" Forward exchange contracts - buy NTD sell USD	(JP	100, 000)	NTD	2, 728
		(USD	8, 500)	NTD	2, 238

(B) Additional disclosure information :

The Company's subsidiaries recognized a net loss of \$6,560 for the year ended December 31, 2009.

(2) Disclosure information of investee company

Related information on investee companies for the period ended December 31, 2009 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.Corp.	Cayman President Holdings Ltd.	Grand Cayman Cayman Islands	Professional investment	\$ 5,072,955	\$ 5,072,955	156,136	100.00%	\$ 17,225,099	\$ 2,972,377	\$ 2,972,377	Subsidiary
	Kai Nan Investment Co., Ltd.	Tainan Hsien	"	3,793,014	3,793,014	379,301	"	2,707,109	(860,878)	(873,287)	"
	President International Trade & Investment Corp.	Trotola, British Virgin Islands	"	1,750,533	1,750,533	45,012	"	2,695,586	243,234	243,234	"
	Kai Yu Investment Co., Ltd.	Tainan Hsien	"	4,662,054	4,662,054	379,705	"	1,743,797	(114,973)	(113,821)	"
	President Global Corp.	Buena Park, CA, U.S.A.	Instant noodles and juice can importation	147,250	147,250	500	"	629,171	102,629	103,587	"
	Nanlien International Corp.Corp.	Taipei City	Import and export business etc.	525,890	525,890	99,999	99.99%	989,729	83,372	84,352	"
	Tung Ho Development Corp.	Taipei Hsien	Entertainment business	3,016,930	2,295,730	72,120	72.12%	550,387	(76,099)	(8,662)	"
	Tait Marketing & Distribution Co., Ltd.	Tainan Hsien	Product marketing agents and logistics	704,360	408,360	60,192	63.70%	622,369	(103,572)	(51,304)	"
	President International Development Corp.	Taipei City	Investment on manufacturing business	9,421,304	9,421,304	937,500	62.50%	9,106,239	(501,549)	(312,306)	"
	President Entertainment Corp.	Tainan Hsien	Entertainment business	1,250,717	1,250,717	98,885	61.80%	1,099,472	(19,344)	(11,955)	"
	President Asian Enterprises Inc.	Burnaby, BC Canada	Professional investment	30,916	195,572	4	49.99%	486,135	846,046	433,884	"
	Ton-Yi Industrial Corp.	Tainan Hsien	Manufacturing of tinplate	9,061,326	9,061,326	685,102	45.55%	8,228,130	1,115,868	508,318	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	President Chain Store Corp.	Taipei City	Operation of supermarkets	\$ 5,493,775	\$ 5,493,775	471,997	45.40%	\$ 7,648,329	\$ 4,059,124	\$ 1,939,278	Subsidiary
Corp.	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500	40.50%	3,584,950	(807,427)	(327,008)	"
	Eagle Cold Storage Enterprises Co., Ltd.	Taichung City	Sales of cold foods	534,324	534,324	40,887	34.23%	531,464	93,144	31,885	—
	Kuang Chuan Dairy Co., Ltd.	Taipei City	Manufacturing and sales of dairy products · soft drinks etc.	961,560	961,560	31,253	31.25%	1,369,839	140,234	58,307	—
	TTET Union Corp.	Tainan Hsien	Soybean crushing	362,859	362,859	47,991	30.00%	837,690	588,791	176,583	—
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	900,000	900,000	90,000	30.00%	810,380	(46,099)	(13,830)	Subsidiary
	President Securities Corp.	"	Securities trading	2,141,370	2,141,370	322,900	27.23%	5,401,771	2,025,194	547,410	—
	Presicarre Corp.	"	General merchandise	198,677	198,677	128,902	20.50%	1,924,113	(692,776)	(149,168)	—
	Ztong Yee Industrial Co., Ltd.	Tainan Hsien	Manufacturing of battery	148,824	148,824	18,056	20.00%	410,319	433,959	86,792	—
	Scino Pharm Taiwan Ltd.	"	Biochemistry	747,577	747,577	70,512	12.79%	648,296	1,041,033	133,131	—
	Uni-President Dream Parks Corp. etc.	Tainan Hsien etc.	Sales of foods advertising and travel consulting service etc.	4,668,084	4,425,155	276,758	1.46%~ 100.00%	3,111,944	730,660	317,880	—
Cayman President Holdings Ltd.	Linkhope Int'l.LLC	Delaware, USA	General investments	US 27,043	US 27,043	—	100%	US 33,346	US 1,987	—	Subsidiary
	Sanshui Jianlibao Commerce Co., Ltd.	Hiroshi Azuma City	Sales of soft drinks	US 55,879	—	—	"	US 36,677	(US 8,407)	—	"
	Uni-President Enterprises China Holdings Ltd.	Grand Cayman, Cayman Islands	Foods investment	US 338,871	US 338,871	2,645,090	73.49%	US 673,959	US 103,180	—	"
	Zhangjiagang Nisshin Food Co., Ltd.	Zhangjiagang Free Trade Zone, Jiangsu	Manufacturing and sales of fats, feed, flour	US 10,200	US 10,200	—	60.00%	US 14,301	US 2,992	—	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgins Island	General investments	US 12,067	US 12,067	5	45.40%	US 12,616	US 1,386	\$ -	-
Holdings Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Shijiazhuang City, Hebei Province	Manufacturing and sales of food	US 19,758	-	-	45.00%	US 19,237	(US 1,193)	-	Subsidiary
	Cargill President Holdings Pte Ltd.	Ocean Towers, Singapore	General investments	US 15,280	US 15,280	15,280	38.20%	US 32,485	US 15,284	-	-
	Tianjin Fuye Commercial Co., Ltd. Etc.	Tiangin City etc.	Bulk-sale wtc.	US 78,785	US 66,804	61,776	20.00%~ 100.00%	US 18,915	US 13,126	-	-
Kai Nan Investment Co., Ltd.	Kai Nan (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	610,506	610,506	-	100.00%	667,928	(214,572)	-	-
	Chang-Tung Corporation Ltd.	Tainan Hsien	Sales of instant noodles and soft drinks	10,000	10,000	1,000	25.00%	12,467	8,186	-	-
	President Securities Corp.	Taipei City	Securities trading	601,549	601,549	32,678	2.76%	545,792	2,025,194	-	-
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	1,209,212	1,209,212	36,000	100.00%	1,177,339	17,728	-	Subsidiary
	Ton-Yi Industrial Corp.	Tainan Hsien	Manufacturing of tinplate	122,262	122,262	25,186	1.67%	302,485	1,115,868	-	"
	President Chain Store Corp. etc.	Taipei City etc.	Operation of supermarkets etc.	640,534	364,738	34,500	0.40%~ 100.00%	793,595	5,661,577	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taipei City etc.	Sales of foods etc.	1,292,067	1,316,154	100,445	20.00%~ 100.00%	1,400,682	479,985	-	-

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
President International Development Corp.	President (BVI) International Holdings Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	\$ 3,705,268	\$ 3,705,268	113,976	100.00%	\$ 9,203,364	\$ 1,161,966	\$ -	Subsidiary
	Ton Yu Investment Inc.	Taipei City	Professional investment etc.	1,572,950	1,661,100	157,295	"	1,240,793	(354,897)	-	"
	President Life Sciences Co., Ltd.	"	Manufacturing of chemical material and instrument	781,000	781,000	78,100	"	486,902	76,360	-	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500	40.50%	3,584,950	(807,427)	-	"
	President Entertainment Corp.	Tainan Hsien	Entertainment business	1,401,819	1,401,819	61,115	38.19%	679,573	(19,344)	-	"
	Kang Na Hsiung Enterprises Co., Ltd.	"	Sanitary napkin, wipe, diaper	304,779	439,959	40,824	20.71%	627,940	382,909	-	-
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	600,000	600,000	60,000	20.00%	540,253	(46,099)	-	Subsidiary
	Scino Pharm Taiwan Ltd. etc.	Tainan Hsien etc.	Biochemistry etc.	973,306	2,192,422	53,699	4.06%~ 50.00%	540,749	1,027,951	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Grand Caymen, Cayman Islands	Professional investment	3,144,727	3,144,727	9,310	100.00%	3,403,637	281,965	-	Subsidiary
	Tovecan Corp.	Ho Chi Minh city, Vietnam	Manufacturing of cans	43,740	43,740	-	51.00%	79,781	(9,499)	-	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,558,698	1,586,018	77,053	100.00%	2,583,234	644,692	-	Subsidiary
	PCSC BVI(China) Ltd.	"	"	1,650,388	1,588,619	50,513	"	1,016,835	(90,831)	-	"
	President Drugstore Business Corp.	Taipei City	Sales of cosmetics and medicines	396,000	396,000	50,744	"	714,255	165,683	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
President Chain Store Corp.	Ren-Hui Investment Corp.	Taipei City	Professional investments	\$ 728,037	\$ 853,037	53,195	100.00%	\$ 358,075	(\$ 182,275)	\$ -	Subsidiary
	Mech-President Corp.	Tainan Hsien	Gas stations, cables	904,475	451,767	53,504	80.87%	598,068	(15,908)	-	"
	President Pharmaceutical Corp.	"	Wholesale of medicines and medical appliances	330,216	330,216	17,521	73.74%	411,479	89,594	-	"
	President Transnet Corp.	Taipei Hsien	Transportation of goods	711,576	711,576	70,000	70.00%	486,722	175,783	-	"
	President Musashino Corp.	Tainan Hsien	Bakery industrial	389,416	195,525	36,603	"	415,282	19,704	-	"
	Uni-President Department Stores Corp.	Kaohsiung City	Department store	1,120,000	840,000	56,000	"	304,983	(352,311)	-	"
	Uni-President Cold Chain Corp.	Tainan Hsien	Distribution center	237,437	237,437	19,563	60.00%	377,385	173,940	-	"
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	600,000	600,000	60,000	20.00%	540,253	(46,099)	-	"
	President Yilan Art and Culture Corp. etc.	Yilan Country etc.	Art exhibition etc.	3,070,369	3,135,156	238,057	25.00%~ 100.00%	2,296,243	2,248,526	-	-
President Fair Development Corp.	Kainan Plywood & Wood Mfg. Co., Ltd.	Kaohsiung City	Rent of land and plants	685,649	685,649	20,000	100.00%	1,370,829	3,942	-	Subsidiary
Uni-President Enterprises	Uni-President Asia Holdings Ltd.	Grand Cayman, Cayman Island	Professional investments	RMB 3,520,202	RMB 3,281,176	214,470	100.00%	RMB 5,462,914	RMB 690,690	-	"
China Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City	Manufacturing and sales of juice	RMB 1,436	RMB 1,436	2,370	0.05%	RMB 1,436	RMB 21,904	-	-
Uni-President Asia Holdings Ltd.	President Enterprises (Hong Kong) Investment Co., Ltd.	Hong Kong	Professional investments	RMB 5,145,104	-	-	100.00%	RMB 5,462,642	RMB 317,538	-	Subsidiary
	Champ Green Capital Limited etc.	Hong Kong etc.	Professional investments	RMB 1,562	RMB 1,122	1,600	"	RMB 4,562	RMB 2,087	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership					
President China Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Limited	Hong Kong	Professional investments	US 34,061	US -	34,061	100.00%	US 23,046	(US 8,339)	\$ -	Subsidiary	
	President Chain Store (Labuan) Holdings Ltd.	Labuan	"	US 20,684	US 20,684	20,684	"	US 14,240	US 1,890	-	"	
	Presiclerc Limited etc.	British Virgin Islands etc.	"	US 18,523	US 19,588	18,493	48.92%~ 51.00%	US 2,611	(US 3,104)	-	-	
PCSC BVI (China) Ltd.	PCSC BVI (China) Supermarket Ltd.	Chengdu City, Szechwan Province	"	US 27,263	US 27,263	27,263	100.00%	US 22,468	US 1,178	-	Subsidiary	
	PSCS (China) Restaurant Limited etc.	Shanghai City etc.	"	US 23,201	US 21,292	23,201	"	US 9,295	(US 4,068)	-	"	
President Chain Store in Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	Shanghai City	Chain store	US 14,633	US -	-	"	US 11,951	(US 2,695)	-	"	
	PCSC (Chengdu) Hypermarket Ltd. etc.	Chengdu City, Szechwan Province etc.	Whole sale	US 51,712	US 39,347	-	30.00%~ 100.00%	US 29,356	(US 7,217)	-	"	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Ho Chi Minh, city, Vietnam	Manufacturing and sales of food, feed, flour	US 62,898	US 62,898	-	100.00%	US 76,525	US 7,681	-	"	
	Uni-President (Philippines) Ltd. etc.	Quezon City, Philippines etc.	Manufacturing and sales of instant noodles, soft drinks etc.	US 76,688	US 76,688	156,400	40.00%~ 100.00%	US 15,639	US 4,309	-	-	
Kai Nan (BVI) Investment Co., Ltd.	Qingdao President Feed & Livestock Co., Ltd.	Qingdo City, Shandong Province	Manufacturing and sales of marine products, livestock, pet foods	US 11,340	US 9,800	-	90.00%	US 11,710	(US 719)	-	Subsidiary	
	Zhongshan President Enterprises Co., Ltd.	Zhongshan City, Guangdong Province	"	US 12,000	US 12,000	-	61.86%	US 14,875	(US 1,598)	-	"	

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
Kai Nan (BVI) Investment Co., Ltd.	Cargill President Holdings Pte Ltd.	Dongguan City, Guangdong Province	Professional investments	US 4,720	US 4,720	4,720	11.80%	US 10,035	US 15,284	\$ -	-
Co., Ltd.	Tianjiang President Enterprises Food Co., Ltd. etc.	Tiangin City etc.	Manufacturing and sales of flour, instant noodles, etc.	US 14,510	US 22,009	-	100.00%	US 6,991	US 1,193	-	Subsidiary
President (B.V.I.) International Investment Holdings Ltd.	PIIH Investment Uni-Home Tech Corp.	Singapore Tortola, British Virgin Islands	General investment "	US 62,000	US 62,000	62	100.00%	US 61,992	-	-	Subsidiary
	President Energy Development (Cayman Island) Ltd.	Grand Cayman, Cayman Islands	Energy investments	US 15,022	US 15,022	14,908	40.29%	US 11,063	(US 557)	-	"
	OutLook Investment Pte Ltd.	Singapore	Professional investments	US 9,608	US 9,608	9,608	25.00%	US 14,915	US 3,533	-	-
	AndroScience Corp. etc.	U.S.A. etc.	Research and Development on Prostate cancer and Osteoporosis, etc.	US 7,667	US 1,080	15,564	20.27%~ 41.32%	US 6,729	US 1,467	-	-
Uni-Home Tech Corp.	Uni-Splendor Corp.	Tortola, British Virgin Islands	Sales of electric appliances	US 1,000	US 1,000	1,000	100.00%	US 21,051	US 13,369	-	Subsidiary
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Shenzhen City, Guangdong Province	Manufacturing and Sales of electric appliances	US 57,791	US 57,791	-	"	US 47,955	US 1,217	-	"
	Da Tong Ying Corp.	Tainan City	"	US 6,155	US 6,155	19,900	"	US 6,829	(US 706)	-	"
	Grand-Prosper (HK) Limited.	Hong Kong	Sales of electric appliances	US 20,000	US 20,000	155,094	"	(US 42,678)	(US 8,304)	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Shanghai City	Professional investments	RMB 5,145,104	\$ -	-	"	RMB 4,802,434	RMB 714,299	\$ -	Subsidiary
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Kunshan City, Jiangsu Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 466,806	RMB 364,222	-	"	RMB 647,901	RMB 108,745	-	"
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Wuhan City, Hubei Province	"	RMB 348,113	RMB 245,519	-	"	RMB 562,870	RMB 152,785	-	"
President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	Wenjiang Hsien, Sichuan Province	"	RMB 370,516	RMB 268,126	-	"	RMB 539,340	RMB 101,578	-	"
President Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Shenzhen City, Guangzhou Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 479,348	RMB 397,300	-	100.00%	RMB 538,914	RMB 57,273	-	"
President Enterprises (China) Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	ZhengZhou City, Henan Province	"	RMB 270,150	RMB 201,890	-	"	RMB 394,742	RMB 100,963	-	"
President Enterprises (China) Investment Co., Ltd.	Hefei President Enterprises Co., Ltd.	Hefei City, Anhui Province	"	RMB 151,187	RMB 82,791	-	"	RMB 219,100	RMB 49,138	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
President Enterprises (China) Investment Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Urerngi City, Xinjiang Province	Manufacturing and sales of Tomato products, soft drinks	RMB 196,679	RMB 128,304	-	"	RMB 202,944	RMB 34,578	\$ -	Subsidiary
	Fuzhou President Enterprises Co., Ltd.	Fuchou City, Fukien Provinc	Manufacturing and sales of instant noodles, soft drinks, mineral water	RMB 146,351	RMB 78,100	-	"	RMB 205,870	RMB 41,705	-	"
	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 142,540	RMB 142,540	-	"	RMB 194,641	RMB 34,009	-	"
	Shenyang President Enterprises Co., Ltd.	Shenyang City, Liaoning Province	"	RMB 233,106	RMB 233,106	-	"	RMB 176,415	RMB 5,355	-	"
	Kunming President Enterprises Food Co., Ltd.	Kunming City, Yunnan Province	"	RMB 107,038	RMB 107,038	-	75.00%	RMB 107,139	(RMB 1,281)	-	"
	Nanchang President Enterprises Co., Ltd.	Nanchang City, Jiangxi Province	"	RMB 117,146	RMB 117,146	-	72.18%	RMB 140,822	RMB 23,961	-	"
	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 300,000	RMB 300,000	-	40.40%	RMB 315,810	RMB 165,952	-	"
	Harbin President Enterprises Co., Ltd. etc.	Shenzhen City, Guangzhou Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food etc.	RMB 533,138	RMB 388,252	-	45.00%~ 100.00%	RMB 115,421	(RMB 53,005)	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares (in thousands)	Percentage of ownership	Book value			
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 64,062	US 64,062	9	100.00%	US 110,093	US 5,892	\$ -	Subsidiary
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	US 35,903	US 35,903	5	"	US 61,929	US 3,013	-	"
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Wuxi City, Jiangsu Province	Manufacturing of cans	US 7,000	US 7,000	-	"	US 15,409	US 465	-	"
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	Chengdu City, Szechwan Province etc.	"	US 7,510	US 7,510	1	"	US 4,720	US 1,944	-	"
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinline Co., Ltd.	Longhai City, Fujian Province	Manufacturing of tinplates	US 55,755	US 55,755	-	86.80%	US 108,588	US 6,864	-	"
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinline Co., Ltd.	Wuxi City, Jiangsu Province	"	US 31,217	US 31,217	-	82.86%	US 58,465	US 3,639	-	"
President Coffee (Cayman) Holdings Ltd. etc.	Shanghai President Coffee Co., Ltd. etc.	Shanghai City etc.	Chain coffee restaurant etc.	5,585,264	9,717,710	274,725	-	4,897,390	786,985	-	-

(Note) Ending balance of December 31, 2008.

(3) Disclosure of information on indirect investments in Mainland China

1. The basic information of investments in Mainland China as of December 31, 2009 are as follows (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2009	Accumulated remittance
					Payment	Remittance					
President Enterprises (China) Investment Co., Ltd.	Professional investments	US\$ 456,620	(Note 1)	US\$ 69,816	US\$ 25,722	US\$ —	US\$ 95,538	73.49%	RMB\$ 524,938 (Note3)	RMB\$ 3,529,309	\$ —
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 59,000	"	US 40,000	US —	US —	US 40,000	"	RMB 79,916 (Note3)(Note7)	RMB 476,142	—
Wuhan President Enterprises Food Co., Ltd.	"	US 44,600	"	US 26,440	US —	US —	US 26,440	"	RMB 112,282 (Note3)(Note7)	RMB 413,653	—
Chengdu President Enterprises Food Co., Ltd.	"	US 50,000	"	US 31,023	US —	US —	US 31,023	"	RMB 74,649 (Note3)(Note7)	RMB 396,361	—
Guangzhou President Enterprises Co., Ltd.	"	US 60,000	"	US 48,000	US —	US —	US 48,000	"	RMB 42,090 (Note3)(Note7)	RMB 396,048	—
Zhengzhou President Enterprises Food Co., Ltd.	"	US 37,000	"	US 11,023	US —	US —	US 11,023	"	RMB 74,198 (Note3)(Note7)	RMB 290,096	—
Hefei President Enterprises Co., Ltd.	"	US 20,000	"	US 10,000	US —	US —	US 10,000	"	RMB 36,111 (Note3)(Note7)	RMB 161,017	—
Xinjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of Tomato products, soft drinks	US 25,500	"	US 13,077	US —	US —	US 13,077	"	RMB 25,411 (Note3)(Note7)	RMB 149,143	—

Name of investee in Mainland China	Main Business	Capital		Investment method	Beginning investment balance from Taiwan	Investment Amount			Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2009		Accumulated remittance
		US\$				US\$	Payment	Remittance				US\$	RMB\$	
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, mineral water	US\$	20,000	"	US\$	—	US\$	—	US\$	—	"	RMB\$ 30,649 (Note3)(Note7)	RMB\$ 151,294	\$ —
Nanchang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US	22,000	"	US	—	US	—	US	—	"	RMB 17,609 (Note3)(Note7)	RMB 143,378	—
Beijing President Enterprises Drinks & Food Co., Ltd.	"	US	17,500	"	US	—	US	—	US	—	"	RMB 24,993 (Note3)(Note7)	RMB 143,041	—
Shenyang President Enterprises Co., Ltd.	"	US	29,900	(Note 1)	US	22,349	US	—	US	22,349	73.49%	RMB 3,936 (Note3)(Note7)	RMB 129,647	—
Kunming President Enterprises Food Co., Ltd.	"	US	20,000	"	US	—	US	—	US	—	"	(RMB 941) (Note3)(Note7)	RMB 104,982	—
Harbin President Enterprises Co., Ltd.	"	US	25,000	"	US	17,942	US	—	US	17,942	"	(RMB 8,910) (Note3)(Note7)	RMB 25,642	—
Guangzhou President Heathly Food Technology Co., Ltd.	Manufacturing and sales of juice, soft drinks	US	8,500	"	US	—	US	—	US	—	"	(RMB 7,612) (Note3)(Note7)	RMB 26,847	—
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	US	4,150	"	US	—	US	—	US	—	"	RMB 333 (Note3)(Note7)	RMB 21,179	—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment gain (loss)	Investment balance as of December 31, 2009		Accumulated remittance
					Payment	Remittance							
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	US\$ 23,400	"	US\$ 7,503	US\$ -	US\$ -	US\$ 7,503	"		(RMB\$ 15,987) (Note3)(Note7)	(RMB\$ 6,170)	\$ -	
President (Shanghai) Trading Co., Ltd.	Sales of flour, fats, feed	US 8,600	"	US -	US -	US -	US -	"		(RMB 6,778) (Note3)(Note7)	(RMB 3,006)	-	
Jinmailang Beverage (Beijing) Co., Ltd.	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 742,600	"	US -	US -	US -	US -	36.75%		RMB 60,979 (Note3)(Note7)	RMB 284,487	-	
Guilin Ziquan Beverage Industried Co.,Ltd.	Manufacturing and sales of mineral water	US 9,000	"	US -	US -	US -	US -	33.07%		-	RMB 20,332	-	
Kunshan Sanwa Food Industry Co., Ltd.	Flavoring	US 1,200	"	US 180	US -	US -	US 180	11.02%		- (Note7)	RMB 538	-	
Integrated Marketing & Distribution Co.,Ltd.	Sales and packaging of food, ironware, office supplies etc.	RMB 2,000	(Note 1)	US -	US -	US -	US -	73.49%		(RMB 2,008) (Note3)	(RMB 19,467)	-	
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US 19,400	"	US 19,400	US -	US -	US 19,400	100.00%		(US 1,598) (Note2)	US 24,047	-	
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	US 19,000	"	US -	US -	US -	US -	"		US 223 (Note2)	US 5,981	-	
Tianjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of flour, instant noodles, etc.	US 15,210	"	US 13,207.4	US -	US -	US 13,207.4	"		US 52 (Note2)	US 4,848	-	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment gain (loss)	Investment balance as of December 31, 2009		Accumulated remittance
					Payment	Remittance					US\$	US\$	
Meishan President Feed & Oil Co., Ltd.	Animal feeds, vegetable oil	US\$ 10,000	"	US\$ 9,400	US\$ -	US\$ -	US\$ 9,400	"		US\$ 1,141 (Note2)	US\$ 2,143	\$ -	
Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	RMB 430,000	"	US -	US 43,950	US -	US 43,950	"	(US 4,551) (Note2)		US 36,677	-	
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US 15,000	"	US 12,000	US -	US -	12,000	90.00%	(US 617) (Note2)		US 11,710	-	
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	US 17,000	"	US 10,200	US -	US -	10,200	60.00%	US 1,795 (Note2)		US 14,301	-	
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	US 40,000	"	US 15,280	US -	US -	15,280	50.00%	US 16,722 (Note3)		US 38,482	-	
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	US 1,500	"	US -	US -	US -	-	"	(RMB 893) (Note2)	(RMB 2,173)		-	
Tianjin Fuye Commercial Co., Ltd.	Manufacturing and sales of hypermarket	US 12,000	"	US 5,400	US -	US -	5,400	45.00%	US 477 (Note3)		US 7,496	-	
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of foods	RMB 300,000	"	US -	US -	US -	-	"	(US 403) (Note3)		US 19,237	-	
	Manufacturing and sales of feed, breed stock and	US 12,000	"	US -	US -	US -	-	30.00%	(RMB 8,146) (Note3)		RMB 24,142	-	
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse & wholesale	US 12,000	"	US 1,200	US -	US -	1,200	20.00%	US 313 (Note3)		US 2,524	-	
Chongqing Carrefour Commercial Co., Ltd.	"	US 29,280	"	US 2,500	US -	US -	2,500	10.00%	-		US 2,971	-	

2. The ceiling amount of investment in Mainland China (Units in thousands of currencies indicated)

<u>Accumulated investment balance from Taiwan to Mainland China</u>		<u>Amount approved by MOEA</u>		<u>Ceiling amount of investment in Mainland China by MOEA</u>	
\$	14,107,248 (Note4)	\$	14,167,942 (Note5)	\$	62,667,256 (Note6)
(US\$	440,989.3)	(US\$	442,886.6)		

(Note1) Indirect investment in PRC through existing companies located in the third area.

(Note2) The financial statements are audited by the CPA of parent company in Taiwan.

(Note3) The financial statements are audited by international accounting offices affiliated with the accounting offices in Republic of China.

(Note4) Calculated at exchange rate of \$31.99 (US dollars to NT dollars). If calculated at exchange rate when approved by MOEA, the amount is \$12,079,530.

(Note5) Calculated at exchange rate of \$31.99 (US dollars to NT dollars). If calculated at exchange rate when approved by MOEA, the amount is \$12,927,880.

(Note6) The net capital is counted by 60%.

(Note7) An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

(a) Purchase : None.

(b) Sales : None.

(c) Accounts receive:None.

(d) Accounts payable : None.

(e) Endorsement, guarantee and security:

<u>Name of endoresee</u>	<u>December 31,2009</u>	<u>Purpose of quarantee</u>
Sanshui Jianlibao Commerce Co. , Ltd	\$ 3, 788, 000	Loan
Zhongshan President Enterprises Co., Ltd.	893, 065	"
Tianjin Tong Yee Industrial Co.,. Ltd.	467, 930	"
Meishan President Feed & Oil Co., Ltd.	172, 828	"
	<u>\$ 5, 321, 823</u>	

(f) Other events having significant effects on the operating results and financial condition:None.

12. Financial information disclosures for industry segments

(1) Segment information

(a) Information about the Company's operations in different industries in 2009 and 2008.

	2009			Consolidated
	Feeds	Foods	Adjustment and Elimination	
Sales to unaffiliated customers	\$13,652,285	\$32,597,703		\$46,249,988
Intersegment sales	<u>2,514,447</u>	<u>258,745</u>	(2,773,192)	-
Total revenues	<u>\$16,166,732</u>	<u>\$32,856,448</u>	(\$ 2,773,192)	<u>\$46,249,988</u>
Operating profit	<u>\$ 476,950</u>	<u>\$ 2,825,918</u>	<u>\$ -</u>	\$ 3,302,868
Equity in net income of Subsidiaries				5,775,677
Interest expenses				(413,631)
General corporate revenues				109,659
General corporate expenses				(936,173)
Consolidated income from continuing operations before income tax				<u>\$ 7,838,400</u>
Identifiable assets	<u>\$ 3,264,297</u>	<u>\$11,031,906</u>	<u>\$ -</u>	\$14,296,203
Long-term investments by equity				71,951,999
Corporate assets				<u>12,803,747</u>
Total assets				<u>\$99,051,949</u>
Depreciation expense	<u>\$ 64,195</u>	<u>\$ 984,115</u>		<u>\$ 1,048,310</u>
Amortization expense	<u>\$ 7,879</u>	<u>\$ 15,624</u>		<u>\$ 23,503</u>
Capital expenditure	<u>\$ 55,969</u>	<u>\$ 358,756</u>		<u>\$ 414,725</u>

	2008			
	<u>Feeds</u>	<u>Foods</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Sales to unaffiliated customers	\$19,129,247	\$31,787,002	\$ -	\$50,916,249
Intersegment sales	<u>4,031,541</u>	<u>238,873</u>	(<u>4,270,414</u>)	<u>-</u>
Total revenues	<u>\$23,160,788</u>	<u>\$32,025,875</u>	(<u>\$ 4,270,414</u>)	<u>\$50,916,249</u>
Operating profit	<u>\$ 209,071</u>	<u>\$ 2,963,764</u>	<u>\$ -</u>	\$ 3,172,835
Equity in net income of Subsidiaries				1,411,298
Interest expenses				(687,112)
General corporate revenues				578,302
General corporate expenses				(862,802)
Consolidated income from continuing operations before income tax				<u>\$ 3,612,521</u>
Identifiable assets	<u>\$ 3,652,349</u>	<u>\$11,806,847</u>	<u>\$ -</u>	\$15,459,196
Long-term investments by equity				67,014,323
Corporate assets				<u>10,278,094</u>
Total assets				<u>\$92,751,613</u>
Depreciation expense	<u>\$ 65,204</u>	<u>\$ 1,019,881</u>		<u>\$ 1,085,085</u>
Amortization expense	<u>\$ 1,392</u>	<u>\$ 22,083</u>		<u>\$ 23,475</u>
Capital expenditure	<u>\$ 39,556</u>	<u>\$ 418,230</u>		<u>\$ 457,786</u>

- (b) The revenue of an industry segment includes revenue both from sales to unaffiliated customers (including sales, other operating revenue, rent revenue, gain on disposal of segment and other income), intersegment sales and revenue from broadcasting, except for the investment income.
- (c) Operating profit or loss of industry segment is its department segment revenues minus segment costs and expenses, which was generated in relation to the segment revenues except interest expense. The Company accounts for the intersegment purchases and inter sales in the same way as the revenue from broadcasting.
- (d) The identified assets of an industry segment are those tangible and intangible enterprise assets that are used by the industry segment, but the following items are not included:
 - (i) Assets not used by industry segment.
 - (ii) Long-term investments.

(2) Financial Information on Geographic Areas: No foreign operation.

(3) Information on Export

Export sales of the Company for 2009 and 2008, constituted less than 10% of the total revenues of 2009 and 2008.

(4) Information on Significant Customers:

In 2009 and 2008 customers constituted more than 10% of the Company's total revenue of 2009 and 2008 respectively were as follows:

Name of customers	2009		2008	
	Amount	Percentage of net operating revenues	Amount	Percentage of net operating revenues
A Corp.	\$ 6,804,708	15	\$ 6,838,911	14
B Corp.	6,276,834	14	5,921,449	12
	<u>\$ 13,081,542</u>	<u>29</u>	<u>\$ 12,760,360</u>	<u>26</u>