

UNI-PRESIDENT ENTERPRISES CORP.

FINANCIAL STATEMENTS AND REVIEW REPORT

OF INDEPENDENT ACCOUNTANTS

SEPTEMBER 30, 2010 AND 2009

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying non-consolidated balance sheets of Uni-President Enterprises Corp. as of September 30, 2010 and 2009, and the related non-consolidated statements of income and of cash flows for the nine-month periods then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these financial statements based on our reviews. We did not review the financial statements of certain long-term investments accounted for under the equity method. These long-term equity investments amounted to \$9,125,008,000 and \$8,623,306,000 as of September 30, 2010 and 2009, respectively, and their related net investment income amounted to \$935,590,000 and \$367,507,000 for the nine-month periods then ended, respectively. The financial statements of these investee companies were reviewed by other auditors, whose reports thereon have been furnished to us and our conclusion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 11 relative to these long-term investments, is based solely on the reports of other auditors.

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(8) to the financial statements, we were unable to obtain the reviewed financial statements of certain investee companies accounted for under the equity method. These long-term investments amounted to \$53,654,223,000 (net of long-term investments with negative balance of \$10,757,000, shown as other liabilities-other) and \$49,869,494,000 as of September 30, 2010 and 2009, respectively, and the related investment income amounted to \$4,614,368,000 and \$3,158,696,000 for the nine-month periods then ended, respectively. These amounts were based on the respective financial statements of the investee companies which were not reviewed by independent accountants. We were unable to satisfy ourselves as to the carrying value of the investments or the equities in their earnings by other review procedures.

Based on our reviews and the reports of other auditors, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain investees been reviewed as described in the preceding paragraph, we are not aware of any material modifications that should be made to the financial statements referred to in the first paragraph in order for them to be in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”, “Business Entity Accounting Law”, “Regulation on Business Entity Accounting Handling” and generally accepted accounting principles in the Republic of China.

The consolidated financial statements of Uni-President Enterprises Corp. as of and for the nine-month period ended September 30, 2010 are still being prepared by the Company and accordingly, we have not reviewed those statements. We have reviewed the consolidated financial statements of Uni-President Enterprises Corp. as of and for the nine-month period ended September 30, 2009, and expressed a qualified conclusion on those statements.

PricewaterhouseCoopers, Taiwan

October 28, 2010

The accompanying non-consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying non-consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2010	2009
ASSETS		
Current Assets		
Cash and cash equivalents (Note 4(1))	\$ 976,233	\$ 111,972
Financial assets at fair value through profit or loss - current (Note 4(2))	1,250,000	-
Notes receivable, net (Note 4(3))	878,839	808,691
Accounts receivable, net (Note 4(4))	1,456,808	1,319,614
Accounts receivable, net - related parties (Note 5)	4,184,295	3,860,295
Other receivables	576,966	198,104
Other receivables - related parties (Note 5)	136,432	161,068
Inventories (Notes 3 and 4(5))	2,764,546	2,709,132
Prepayments	200,038	143,849
Deferred income tax assets - current (Note 4(23))	205,218	36,576
Total current assets	<u>12,629,375</u>	<u>9,349,301</u>
Funds and Investments		
Available-for-sale financial assets - non-current (Notes 4(6) and 10(1))	2,342,061	1,481,304
Financial assets carried at cost - non-current (Notes 4(7)(13))	1,354,269	1,477,983
Long-term equity investments accounted for under the equity method (Notes 4(8)(13) and 5)	77,749,747	72,306,018
Total funds and investments	<u>81,446,077</u>	<u>75,265,305</u>
Property, Plant and Equipment, Net (Notes 4(9) and 6)		
Cost		
Land	1,065,629	1,065,719
Buildings	3,832,620	3,822,904
Machinery and equipment	9,492,953	9,235,522
Warehouse equipment	-	24,775
Piping infrastructure and electricity generation equipment	648,633	625,659
Transportation equipment	89,700	89,476
Office equipment	615,821	676,196
Leased assets	-	240,000
Leasehold improvements	142,341	136,990
Other equipment	4,162,950	4,027,887
Revaluation increments	2,852,878	2,854,816
Cost and revaluation increments	<u>22,903,525</u>	<u>22,799,944</u>
Less: Accumulated depreciation	(14,640,469)	(14,044,952)
Construction in progress and prepayments for equipment	294,104	149,729
Total property, plant and equipment, net	<u>8,557,160</u>	<u>8,904,721</u>
Intangible Asset		
Deferred pension costs (Note 4(18))	79,611	120,065
Other Assets		
Assets leased to others (Notes 4(9)(10) and 6)	4,463,068	4,507,431
Idle assets (Notes 4(9)(11)(13) and 6)	167,137	249,257
Refundable deposits	129,430	96,582
Deferred expenses (Note 4(12))	35,151	50,658
Deferred income tax assets - non-current (Note 4(23))	291,522	437,443
Other assets - other (Notes 4(9) and 6)	62,370	62,240
Total other assets	<u>5,148,678</u>	<u>5,403,611</u>
TOTAL ASSETS	<u>\$ 107,860,901</u>	<u>\$ 99,043,003</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2010	2009
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Short-term loans (Note 4(14))	\$ 919,184	\$ 1,632,233
Notes and bills payable (Note 4(15))	-	899,880
Financial liabilities at fair value through profit or loss - current (Note 4(2))	21,965	11,684
Notes payable	1,901	1,856
Accounts payable	1,853,360	1,694,454
Accounts payable - related parties (Note 5)	174,192	183,679
Income tax payable (Note 4(23))	266,770	11,965
Accrued expenses (Note 5)	4,094,894	3,526,605
Other payables	84,415	102,933
Receipts in advance	29,685	28,320
Long-term liabilities - current portion (Notes 4(16)(17))	4,667,095	3,100,000
Capital lease payables - current (Note 4(9))	-	24,440
Total current liabilities	<u>12,113,461</u>	<u>11,218,049</u>
Long-term Liabilities		
Bonds payable (Note 4(16))	5,200,000	4,548,877
Long-term loans (Note 4(17))	16,299,037	16,948,413
Capital lease payables - non-current (Note 4(9))	-	51,647
Total long-term liabilities	<u>21,499,037</u>	<u>21,548,937</u>
Reserve		
Land value incremental reserve (Note 4(9))	815,439	815,803
Other Liabilities		
Accrued pension liabilities (Note 4(18))	1,760,740	1,523,193
Guarantee deposits received	85,520	87,560
Other liabilities - other (Note 4(8))	10,757	-
Total other liabilities	<u>1,857,017</u>	<u>1,610,753</u>
Total liabilities	<u>36,284,954</u>	<u>35,193,542</u>
Stockholders' Equity		
Capital		
Common stock (Notes 1 and 4(19))	42,871,403	38,974,002
Capital Reserves (Notes 4(16)(20))		
Additional paid-in capital - treasury stock transactions	34,027	34,027
Capital reserve from donated assets	548	500
Capital reserve from long-term investments	5,589,199	5,579,025
Capital reserve from stock warrants	489,454	489,454
Retained Earnings (Notes 4(19)(21))		
Legal reserve	8,058,301	7,272,218
Undistributed earnings	10,050,591	7,298,470
Other Adjustments to Stockholders' Equity		
Asset revaluations (Note 4(9))	2,163,171	1,814,671
Unrealized gain or loss on financial instruments (Notes 4(6)(8), 10(1)(4))	2,477,689	1,832,600
Cumulative translation adjustments	1,370,668	1,752,124
Unrecognized pension cost (Note 4(18))	(1,529,104)	(1,197,630)
Total stockholders' equity	<u>71,575,947</u>	<u>63,849,461</u>
Contingent Liabilities and Commitments (Notes 5 and 7)		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 107,860,901</u>	<u>\$ 99,043,003</u>

The accompanying notes are an integral part of these non-consolidated financial statements.
See review report of independent accountants dated October 28, 2010.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE DATA)
(UNAUDITED)

	2010		2009	
Operating Revenues (Note 5)				
Sales	\$ 37,152,559	\$	34,500,328	
Sales returns	(48,379)	(	68,277)
Sales discounts	(1,042,528)	(	943,813)
Net Sales	<u>36,061,652</u>		<u>33,488,238</u>	
Other operating revenues	748,682		481,683	
Net Operating Revenues	<u>36,810,334</u>		<u>33,969,921</u>	
Operating Costs (Notes 3, 4(5)(22) and 5)				
Cost of goods sold	(27,323,965)	(	25,028,723)
Other operating costs	(692,451)	(	458,628)
Net Operating Costs	<u>(28,016,416)</u>	<u>(</u>	<u>25,487,351)</u>	
Gross profit	<u>8,793,918</u>		<u>8,482,570</u>	
Operating Expenses (Notes 4(22) and 5)				
Sales and marketing expenses	(5,051,602)	(	4,986,460)
General and administrative expenses	(2,148,100)	(	1,870,384)
Research and development expenses	(211,547)	(	213,417)
Total Operating Expenses	<u>(7,411,249)</u>	<u>(</u>	<u>7,070,261)</u>	
Operating income	<u>1,382,669</u>		<u>1,412,309</u>	
Non-operating Income and Gains				
Interest income (Note 5)	1,628		8,507	
Investment income accounted for under the equity method (Note 4(8))	8,248,994		5,544,048	
Dividend income	62,154		26,635	
Gain on disposal of property, plant and equipment (Note 4(9))	31,604		1,086	
Gain on disposal of investments (Notes 4(2) and 5)	218,359		66	
Foreign exchange gain, net (Note 4(2))	2,455		14,598	
Rental income (Notes 4(10) and 5)	263,142		270,354	
Other non-operating income (Note 5)	877,211		803,740	
Total non-operating Income and Gains	<u>9,705,547</u>		<u>6,669,034</u>	
Non-operating Expenses and Losses				
Interest expense (Notes 4(9) and 10(3))	(254,937)	(	334,220)
Loss on valuation of financial assets (Note 4(2))	(12,878)	(	11,684)
Loss on disposal of property, plant and equipment	(8,639)	(	4,143)
Financing charges	(13,245)	(	22,459)
Impairment loss (Note 4(13))	(16,123)	(	12,721)
Other non-operating losses	(641,083)	(	556,060)
Total non-operating Expenses and Losses	<u>(946,905)</u>	<u>(</u>	<u>941,287)</u>	
Income before income tax	10,141,311		7,140,056	
Income tax (expense) benefit (Note 4(23))	(228,389)		80,169	
Net income	<u>\$ 9,912,922</u>	<u>\$</u>	<u>7,220,225</u>	
	Before Tax	After Tax	Before Tax	After Tax
Basic Earnings Per Common Share (in dollars) (Note 4(24))				
Net income	<u>\$ 2.37</u>	<u>\$ 2.31</u>	<u>\$ 1.67</u>	<u>\$ 1.68</u>
Diluted Earnings Per Common Share (in dollars) (Note 4(24))				
Net income	<u>\$ 2.31</u>	<u>\$ 2.26</u>	<u>\$ 1.64</u>	<u>\$ 1.65</u>

The accompanying notes are an integral part of these non-consolidated financial statements.
See review report of independent accountants dated October 28, 2010.

UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2010	2009
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net income	\$ 9,912,922	\$ 7,220,225
Adjustments to reconcile net income to net cash provided by operating activities		
Loss on valuation of financial assets and liabilities	12,878	11,684
Provision for doubtful accounts	7,250	24,150
Reversal of allowance for doubtful accounts	(4,965)	(20,022)
Provision for inventory market price decline	-	1,334
Reversal of allowance for inventory market price decline	(294)	(84,310)
Investment income accounted for under the equity method	(8,248,994)	(5,544,048)
Cash dividends from equity subsidiaries	3,129,133	1,613,078
Gain on disposal of investments	(218,156)	(66)
Depreciation	752,134	808,628
(Gain) loss on disposal of property, plant and equipment, assets leased to others, and idle assets	(22,965)	3,057
Impairment loss	16,123	12,721
Amortization	10,336	16,370
Changes in assets and liabilities		
Financial assets at fair value through profit or loss - current	(200,000)	-
Notes receivable	(99,636)	(59,387)
Accounts receivable	(355,018)	(172,034)
Accounts receivable - related parties	(1,087,832)	(1,002,205)
Other receivables	(12,876)	9,810
Other receivables - related parties	46,613	38,068
Inventories	(86,595)	744,608
Prepayments	(65,958)	(25,610)
Deferred income tax assets - current	375	202,732
Deferred income tax assets - non-current	(40,356)	(296,462)
Notes payable	(5,306)	(5,011)
Accounts payable	348,050	181,764
Accounts payable - related parties	(35,124)	11,429
Income tax payable	218,700	(114,892)
Accrued expenses	679,063	1,247,316
Other payables	(87,981)	(98,349)
Receipts in advance	15,097	13,941
Accrued pension liabilities	8,671	2,761
Net cash provided by operating activities	<u>4,585,289</u>	<u>4,741,280</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Decrease (increase) in employees' car loans	3,501	(2,571)
Proceeds from sale of investments in bonds without active markets - non-current	-	100,000
Increase in long-term investments - subsidiaries	(4,163,658)	(1,219,280)
Increase in long-term investments - non-subsidiaries	-	(40,850)
Proceeds from disposal of long-term investments - subsidiaries	355,497	-
Proceeds from disposal of long-term investments - non-subsidiaries	514,092	154
Proceeds from capital reduction of subsidiaries	2,599,001	-
Cash paid for acquisition of property, plant and equipment	(541,457)	(309,310)
Proceeds from disposal of property, plant and equipment, assets leased to others, and idle assets	72,869	1,440
Increase in refundable deposits	(35,170)	(14,070)
Increase in deferred expenses	(957)	(15,100)
Net cash used in investing activities	<u>(1,196,282)</u>	<u>(1,499,587)</u>

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UNI-PRESIDENT ENTERPRISES CORP.
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2010	2009
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	\$ 74,927	\$ 1,399,238
Increase in notes and bills payable	-	649,967
Increase (decrease) in bonds payable	2,288,663	(3,411,336)
Decrease in long-term loans	(1,800,172)	(241,934)
Decrease in guarantee deposits received	(965)	(7,639)
Payment of cash dividends	(3,117,920)	(1,642,582)
Net cash used in financing activities	(2,555,467)	(3,254,286)
Net increase (decrease) in cash and cash equivalents	833,540	(12,593)
Cash and cash equivalents at beginning of period	142,693	124,565
Cash and cash equivalents at end of period	<u>\$ 976,233</u>	<u>\$ 111,972</u>
<u>Supplemental disclosures of cash flow information</u>		
1. Interest paid (excluding capitalized interest)	<u>\$ 126,552</u>	<u>\$ 271,152</u>
2. Income taxes paid	<u>\$ 49,670</u>	<u>\$ 128,453</u>
3. Fair value of subsidiaries on the date of acquisition of ScinoPharm Biotech, Ltd.		
Cash	<u>\$ 766,226</u>	<u>\$ -</u>
Total proceeds from acquisition of ScinoPharm Biotech, Ltd. (Based on 43.41% ownership)	\$ 3,093,508	\$ -
Less: Cash balance of ScinoPharm Biotech, Ltd. (Based on 43.41% ownership)	(234,618)	-
Proceeds from acquisition of ScinoPharm Biotech, Ltd. (Based on 43.41% ownership)	<u>\$ 2,858,890</u>	<u>\$ -</u>
4. Fair value of subsidiaries on the date of disposal of President Asian Enterprises Inc.		
Cash	<u>\$ 1,005,119</u>	<u>\$ -</u>
Total proceeds from disposal of President Asian Enterprises Inc. (Based on 49.99% ownership)	\$ 571,228	\$ -
Less: Cash balance of President Asian Enterprises Inc. (Based on 49.99% ownership)	(502,459)	-
Proceeds from disposal of President Asian Enterprises Inc. (Based on 49.99% ownership)	<u>\$ 68,769</u>	<u>\$ -</u>
<u>Investing and financing activities with partial cash payments</u>		
1. Proceeds from disposal of long-term investments - subsidiaries	\$ 571,228	\$ -
Less: Other receivables, end of period	(215,731)	-
Proceeds from disposal of long-term investments - subsidiaries	<u>\$ 355,497</u>	<u>\$ -</u>
2. Acquisition of property, plant and equipment	\$ 454,661	\$ 277,637
Add: Other payables, beginning of period	52,727	55,861
Capital lease payables, beginning of period	70,203	92,883
Less: Other payables, end of period	(36,134)	(40,984)
Capital lease payables, end of period	-	(76,087)
Cash paid for acquisition of property, plant and equipment	<u>\$ 541,457</u>	<u>\$ 309,310</u>
<u>Other activities with no cash flow effect</u>		
1. Non-payment of fractional cash dividend from previous year transferred to capital reserve	<u>\$ 48</u>	<u>\$ 42</u>
2. Reversal of unrealized revaluation increments for land expropriation	<u>\$ 1,184</u>	<u>\$ -</u>

The accompanying notes are an integral part of these non-consolidated financial statements.
See review report of independent accountants dated October 28, 2010.

UNI-PRESIDENT ENTERPRISES CORP.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2010 and 2009

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of September 30, 2010, the Company's authorized capital was \$48,000,000, and the paid-in-capital was \$42,871,403, consisting of 4,287,140,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, flour and animal feeds.
- (2) As of September 30, 2010, the Company had 4,749 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers", "Business Entity Accounting Law", "Regulation on Business Entity Accounting Handling" and generally accepted accounting principles in the Republic of China. The Company's significant accounting policies are summarized as follows:

(1) Foreign currency transactions and translation

- (a) The Company maintains its accounts in New Taiwan dollars. Transactions arising in foreign currencies, except for derivative financial instruments, are translated into New Taiwan dollars at the exchange rates prevailing at the dates of the transactions. The difference is recognized as foreign exchange gain or loss upon actual receipts and disbursements.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are, in nature, deemed long term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are

measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(2)Classification of current and non-current items

- (a) Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (i) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
 - (ii) Assets held mainly for trading purposes;
 - (iii) Assets that are expected to be realized within 12 months from the balance sheet date;
 - (iv) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.
- (b) Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (i) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;
 - (ii) Liabilities arising mainly from trading activities;
 - (iii) Liabilities to be paid off within 12 months from the balance sheet date; and
 - (iv) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(3)Cash equivalents

- (a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value resulting from fluctuations in interest rate.
- (b) The Company's statement of cash flows is prepared on the basis of cash and cash equivalents.

(4)Financial assets and financial liabilities at fair value through profit or loss

- (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.
- (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair

value. If a derivative is a non-option derivative, the fair value initially recognized is zero.

(d) Financial assets and financial liabilities at fair value through profit and loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short term. Financial assets and financial liabilities designated as at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Company's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Company's management. The Company's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Company's long-term capital growth strategy. The Company has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(5) Available-for-sale financial assets

- (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal recognized in profit or loss.

(6) Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is stated initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.

- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(7)Investment in bonds without active markets

- (a) Investment in bonds without active markets is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) This financial asset is carried at amortized cost.
- (c) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. If, subsequently, the fair value of the asset increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the previously recognized impairment loss shall be reversed to the extent of the amount of the amortized cost that would have been recognized at the date the impairment is reversed.

(8)Derivative financial instruments for hedging

Derivatives are initially recognized at fair value on the date a contract is entered into and are subsequently remeasured at their fair value. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument and the nature of the hedged item.

Cash flow hedges: The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

- (a) If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods when the hedged item affects profit or loss.
- (b) If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss.

(9)Allowance for doubtful accounts

Allowance for doubtful accounts is determined based on historical experience of occurrence of bad debts, evaluation of the collectibility and the aging of accounts, notes and other receivables.

(10)Inventories

Inventories are stated at cost. Cost is determined using the weighted average method except for

livestock, which is based on the cost less allowance for decline in value. The cost of livestock is amortized over the actual breeding and production periods. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim statements. At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(11) Long-term equity investments held for sale

Long-term equity investments that meet the conditions for sale are measured at the lower of carrying value or fair value.

(12) Long-term equity investments accounted for under the equity method

- (a) Long-term equity investments in which the Company holds more than 20% of the investee company's voting shares or has the ability to exercise significant influence on the investee's operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to Extraordinary gains. However, negative goodwill prior to December 31, 2005 is continuously amortized.
- (b) Long-term investments in which the Company owns at least 50% of the investee company's voting rights, or in which the Company has the ability to exercise significant influence, are included in the consolidated financial statements.
- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Company has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the Company continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Company's equity interest in such investees. In the case of controlled entities, the Company recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the

operations of such investees become profitable, the profits shall be allocated to the Company to the extent that the amount of losses previously recognized by the Company is fully recovered.

- (d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiaries investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.

(13)Property, plant and equipment, assets leased to others, idle assets and other assets

- (a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.
- (b) Depreciation is determined using the straight-line method over the estimated economic useful lives. Fully depreciated assets still in use are depreciated based on the residual value over the estimated remaining useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-19 years. Containers are expensed when damaged.
- (c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.
- (d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and loss.

(14)Deferred expenses

- (a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are amortized over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly or based on units-of-production is recorded as current expense.
- (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.
- (c) Other deferred expenses are amortized over a period of 2-10 years.

(15)Impairment of non-financial assets

- (a) The Company recognizes impairment loss when there is indication that the recoverable

amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life.

- (b) When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered. However, impairment loss of goodwill is not recoverable.

(16)Convertible bonds

- (a) For bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:

(i) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as "interest expense".

(ii) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in "capital reserve from stock warrants", net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as "gain or loss" in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.

(iii) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.

- (b) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.

(17)Retirement plan and net periodic pension cost

Under the defined benefit pension plan, net periodic pension costs are recognized in accordance with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and prior service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.

(18)Income tax

- (a) The Company adopted R.O.C. SFAS No. 22, "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax was adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities, while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax laws is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is reported as an adjustment to current income tax expense (benefit).
- (b) The Company adopted R.O.C. SFAS No. 12 "Accounting for Investment Tax Credits", whereby investment tax credits from the acquisition of machinery and equipment, research expenditures, personnel training expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in the income tax expense in the year the stockholders approve the resolution to retain the earnings.
- (d) Effective January 1, 2006, the Company adopted the "Income Basic Tax Act". If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the amount of regular income tax and basic tax, in addition to the amount calculated in accordance with the "Income Tax Act" and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed in regard to investment tax credits granted under the provisions of other laws.

(19)Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", the costs of employees' bonuses and directors'

and supervisors' remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees' bonuses and directors' and supervisors' remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders' meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, "Criteria for Listed Companies in Calculating the Number of Shares of Employees' Stock Bonus", the Company calculates the number of shares of employees' stock bonus based on the closing price of the Company's common stock at the previous day of the stockholders' meeting held in the year following the financial reporting year, and after taking into account the effects of ex-rights and ex-dividends.

(20)Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(21)Revenues, costs and expenses

Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.

(22)Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

3.CHANGE IN ACCOUNTING PRINCIPLE

Inventory

Effective January 1, 2009, the Company adopted the amendments of R.O.C. Statement of Financial Accounting Standards No. 10, "Accounting for Inventories". This change in accounting principle, had no significant effect on the Company's financial statements as of and for the nine-month period ended September 30, 2009.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Cash:		
Cash on hand	\$ 1,688	\$ 2,430
Checking accounts	46,172	34,662
Demand deposits	<u>99,339</u>	<u>74,880</u>
	147,199	111,972
Cash equivalents:		
Commercial paper	<u>829,034</u>	-
	<u>\$ 976,233</u>	<u>\$ 111,972</u>

(2) Financial assets and financial liabilities at fair value through profit or loss

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Current items:		
Financial assets held for trading		
Mutual funds	<u>\$ 1,250,000</u>	<u>\$ -</u>
Current items:		
Financial liabilities held for trading		
Derivatives	<u>\$ 21,965</u>	<u>\$ 11,684</u>

(a) The Company recognized net gain and loss of \$24,909 and \$31,172 for the nine-month periods ended September 30, 2010 and 2009, respectively.

(b) The trading items and contract information of derivatives are as follows:

	<u>September 30, 2010</u>		<u>September 30, 2009</u>	
	<u>Contract Amount</u>	<u>Contract Period</u>	<u>Contract Amount</u>	<u>Contract Period</u>
Forward foreign exchange contracts	USD 42,500,000	2010.7~2010.12	USD 23,000,000	2009.8~2009.12

The forward foreign exchange contracts are to hedge the change of exchange rate due to import, but not adopting hedge accounting.

(3) Notes receivable, net

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Notes receivable	\$ 950,176	\$ 880,028
Less: Allowance for doubtful accounts	<u>(71,337)</u>	<u>(71,337)</u>
	<u>\$ 878,839</u>	<u>\$ 808,691</u>

(4) Accounts receivable, net

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Accounts receivable	\$ 1,546,474	\$ 1,403,472
Less: Allowance for doubtful accounts	(89,666)	(83,858)
	<u>\$ 1,456,808</u>	<u>\$ 1,319,614</u>

(5) Inventories

	<u>September 30, 2010</u>		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 213,895	\$ -	\$ 213,895
Raw materials	986,124	-	986,124
Raw materials in transit	735,039	-	735,039
Supplies	57,798	(375)	57,423
Work in process	209,329	-	209,329
Finished goods	561,737	-	561,737
By-products	999	-	999
	<u>\$ 2,764,921</u>	<u>(\$ 375)</u>	<u>\$ 2,764,546</u>

	<u>September 30, 2009</u>		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 236,067	\$ -	\$ 236,067
Raw materials	1,065,951	(10,980)	1,054,971
Raw materials in transit	581,871	-	581,871
Supplies	64,589	(1,776)	62,813
Work in process	202,891	-	202,891
Finished goods	568,821	-	568,821
By-products	1,698	-	1,698
	<u>\$ 2,721,888</u>	<u>(\$ 12,756)</u>	<u>\$ 2,709,132</u>

Expenses and losses of inventories recognized:

	For the nine-month periods ended September 30	
	2010	2009
Cost of inventories sold	\$ 27,297,912	\$ 25,067,331
Loss on inventory market price decline	-	1,334
Reversal of allowance for inventory market price decline (Note)	(294)	(84,310)
Loss on physical inventory	323	210
Loss on production stoppage	35,674	44,265
Loss on discarding inventory	2,487	15,836
Revenue from sale of scraps	(12,137)	(15,943)
Cost of goods sold	<u>\$ 27,323,965</u>	<u>\$ 25,028,723</u>

(Note) As the selling price increased, the allowance for inventory market price decline was reversed.

(6) Available-for-sale financial assets

	September 30, 2010		September 30, 2009	
	Amount	Percentage owned	Amount	Percentage owned
Non-current items:				
Listed (TSE and OTC) stocks:				
Prince Housing Development Corp.	\$ 747,878	10.45%	\$ 747,878	10.45%
Adjustment of financial assets held for trading	<u>1,594,183</u>		<u>733,426</u>	
	<u>\$2,342,061</u>		<u>\$1,481,304</u>	

(7) Financial assets carried at cost

	<u>September 30, 2010</u>		<u>September 30, 2009</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Unlisted stocks:				
Grand Bills Finance Co., Ltd.	\$ 690,997	14.46%	\$ 690,997	14.46%
HI-Life International Co., Ltd.	97,490	7.41%	97,490	7.41%
PK Venture Capital Corp.	100,000	6.67%	100,000	6.67%
CDIB & PARTNERS Investment Holding Corp.	250,000	2.48%	250,000	2.48%
Kaohsiung Rapid Transit Corp.	203,714	2.00%	203,714	2.00%
Others (individually less than 5%)	<u>165,656</u>	0.13%~	<u>165,656</u>	0.13%~
		14.29%		14.29%
	1,507,857		1,507,857	
Less: Accumulated impairment	(<u>153,588</u>)		(<u>29,874</u>)	
	<u>\$1,354,269</u>		<u>\$1,477,983</u>	

(a) The investments were measured at cost since its fair value cannot be measured reliably.

(b) For details of the accumulated impairment, please refer to Note 4(13).

(8) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method with debit balances are set forth below:

Name of subsidiaries	September 30, 2010		September 30, 2009	
	Amount	Percentage owned	Amount	Percentage owned
Cayman President Holdings, Ltd.	\$ 19,984,375	100.00	\$ 17,210,238	100.00
Kai Yu Investment Co., Ltd.	2,076,554	"	1,726,232	"
Kai Nan Investment Co., Ltd.	1,583,662	"	2,983,400	"
President International Trade and Investment Corp.	1,565,829	"	2,721,446	"
President International Development Corp.	10,207,395	68.03	9,471,723	62.50
Ton Yi Industrial Corp.	8,635,700	45.55	8,127,528	45.55
President Chain Store Corp.	8,095,615	45.40	7,241,343	45.40
Tong-Jeng Development Corp.	3,350,980	40.50	3,446,019	40.50
President Securities Corp.	5,446,144	27.26	5,145,794	27.23
Presicarre Corp.	2,059,923	20.50	2,039,806	20.50
Others (individually less than 2%)	<u>14,795,211</u>	1.46~	<u>12,244,130</u>	1.46~
(Note)		100.00		100.00
	77,801,388		72,357,659	
Less: Accumulated impairment	(<u>51,641</u>)		(<u>51,641</u>)	
	<u>\$ 77,749,747</u>		<u>\$ 72,306,018</u>	

(Note) The equity method was used to account for the investments in Mech-President Corp., etc. due to the Company's ability to exercise significant influence, even though the Company's ownership in these investee companies was less than 20%.

(b) Details of long-term equity investments accounted for under the equity method with credit balances are set forth below:

Name of subsidiaries	September 30, 2010		September 30, 2009	
	Amount	Percentage owned	Amount	Percentage owned
Q-Ware Systems & Services Corp. (Note)	<u>\$ 10,757</u>	13.81	<u>\$ -</u>	-

(Note) The equity method was used to account for the investment in Q-Ware Systems & Services Corp. due to the Company's ability to exercise significant influence, even though the Company's ownership in this investee company was less than 20%.

- (c) Long-term investment income accounted for under the equity method was \$8,248,994 and \$5,544,048 for the nine-month periods ended September 30, 2010 and 2009, respectively. As of and for the nine-month periods ended September 30, 2010 and 2009, except for 6 investee companies, including President Chain Store Corp., the Company's long-term investments in certain investee companies accounted for under the equity method were based on the investees' financial statements which were not reviewed by independent auditors. As of September 30, 2010 and 2009, long-term investments in these investee companies amounted to \$53,654,223 and \$49,869,494 (net of long-term investment with credit balance of \$10,757 and \$—, shown as other liabilities-other), respectively. Related investment income on these investee companies recognized for the nine-month periods ended September 30, 2010 and 2009 was \$4,614,368 and \$3,158,696, respectively.
- (d) As a result of the adoption of R.O.C. SFAS No. 5, "Long-term Investments under Equity Method", the Company recognized unrealized income and loss on financial instruments of (\$573,246) and \$706,548 for the nine-month periods ended September 30, 2010 and 2009, respectively.
- (e) For details of accumulated impairment, please refer to Note 4(13).

(9) Property, plant and equipment

(a) As of September 30, 2010 and 2009, the revaluation increments and accumulated depreciation of property, plant and equipment are listed as follows:

Assets	September 30, 2010		September 30, 2009	
	Revaluation increment	Accumulated depreciation	Revaluation increment	Accumulated depreciation
Land	\$ 2,662,972	\$ –	\$ 2,664,519	\$ –
Buildings	127,023	2,136,621	127,024	2,026,258
Machinery and equipment	36,899	7,887,491	37,232	7,387,322
Piping infrastructure and electricity generation equipment	6,676	484,885	6,635	445,896
Transportation equipment	–	63,744	–	79,993
Office equipment	287	530,973	288	583,818
Leased assets	–	–	–	193,533
Leasehold improvements	–	118,618	–	111,454
Other equipment	19,021	3,418,137	19,118	3,216,678
	<u>\$ 2,852,878</u>	<u>\$ 14,640,469</u>	<u>\$ 2,854,816</u>	<u>\$ 14,044,952</u>

(b) In the years 1975, 1979, 1981, 1983, 1990, 1995 and 2005, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increments credited to asset revaluations was \$2,521,590. The balance of asset revaluations (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) was \$1,510,132 and \$1,511,316 as of September 30, 2010 and 2009, respectively. In addition, as a result of the adoption of R.O.C. SFAS No. 5 “Long-term Investments under Equity Method”, the Company recognized the unrealized asset revaluation amounting to \$653,039 and \$303,355 as of September 30, 2010 and 2009, respectively.

(c) The balance of the provision for asset appraisal increments tax was \$815,439 and \$815,803 as of September 30, 2010 and 2009, respectively.

(d) Interest expense before capitalization for the nine-month periods ended September 30, 2010

and 2009 was \$255,868 and \$335,275, respectively. Interest capitalized totaled \$931 and \$1,055 with interest rates of 0.89% and 1.50% for the nine-month periods ended September 30, 2010 and 2009, respectively.

- (e) As of September 30, 2010 and 2009, the Company both owned certain agricultural land amounting to \$56,940 (shown as “Other assets – other”), for expansion of plant facilities. This agricultural land has yet to be rezoned for industrial use. Accordingly, the land title has not been officially transferred to the Company. However, the Company has secured the land deeds and other ownership documents to ensure ownership.

(f) Leased property

The terms of the major leased properties are summarized as follows:

- (i) Upon the maturity of the lease contracts, the titles of the leased properties accounted for under the capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed as follows:

<u>Category of property</u>	<u>Present value discounted on the implicit interest rate</u>	<u>Period</u>
Buildings, piping infrastructure and electricity generation equipment and other equipment	<u>\$ 240,000</u>	August 1997 - July 2012, 180 equal monthly installments

- (ii) The leased property contract was terminated in advance in May 2010, resulting to a benefit of \$24,939 (shown as "Gain on disposal of property, plant and equipment").

(10) Assets leased to others

September 30, 2010

Assets	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 370,789	\$ 2,948,950	\$ -	\$ -	\$ -	\$ 2,948,950
Buildings	1,868,330	14,075	1,882,405	(369,748)	(13,738)	(383,486)	1,498,919
Machinery and equipment	8,212	-	8,212	(7,746)	-	(7,746)	466
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,790)	-	(7,790)	256
Office equipment	2,117	-	2,117	(2,014)	-	(2,014)	103
Other equipment	159,059	4,290	163,349	(144,685)	(4,290)	(148,975)	14,374
	<u>\$ 4,623,925</u>	<u>\$ 389,154</u>	<u>\$ 5,013,079</u>	<u>(\$ 531,983)</u>	<u>(\$ 18,028)</u>	<u>(\$ 550,011)</u>	<u>\$ 4,463,068</u>

September 30, 2009

Assets	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,240	\$ 370,789	\$ 2,949,029	\$ -	\$ -	\$ -	\$ 2,949,029
Buildings	1,870,046	14,075	1,884,121	(330,124)	(13,607)	(343,731)	1,540,390
Machinery and equipment	11,373	-	11,373	(10,576)	-	(10,576)	797
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,723)	-	(7,723)	323
Office equipment	2,117	-	2,117	(1,992)	-	(1,992)	125
Other equipment	159,013	4,290	163,303	(142,246)	(4,290)	(146,536)	16,767
	<u>\$ 4,628,835</u>	<u>\$ 389,154</u>	<u>\$ 5,017,989</u>	<u>(\$ 492,661)</u>	<u>(\$ 17,897)</u>	<u>(\$ 510,558)</u>	<u>\$ 4,507,431</u>

(a) Rental revenues for the nine-month periods ended September 30, 2010 and 2009 were \$218,853 and \$226,698, respectively.

(b) The Company revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China.

Please refer to Note 4(9) Property, plant and equipment.

(11) Idle assets

September 30, 2010

Assets	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ -	\$ -	\$ -	\$ 116,925
Buildings	110,419	4,860	115,279	(88,243)	(4,850)	(93,093)	22,186
Machinery and equipment	174,606	-	174,606	(134,586)	-	(134,586)	40,020
Piping infrastructure and electricity generation equipment	3,200	-	3,200	(2,188)	-	(2,188)	1,012
Office equipment	40	-	40	(38)	-	(38)	2
Other equipment	99,525	1,373	100,898	(90,178)	(1,373)	(91,551)	9,347
	<u>\$ 504,149</u>	<u>\$ 6,799</u>	<u>\$ 510,948</u>	<u>(\$ 315,233)</u>	<u>(\$ 6,223)</u>	<u>(\$ 321,456)</u>	189,492
Less: Accumulated impairment							(22,355)
							<u>\$ 167,137</u>

September 30, 2009

Assets	Cost			Accumulated depreciation			Book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ –	\$ –	\$ –	\$ 116,925
Buildings	110,419	4,860	115,279	(84,234)	(4,847)	(89,081)	26,198
Machinery and equipment	371,830	–	371,830	(258,870)	–	(258,870)	112,960
Piping infrastructure and electricity generation equipment	8,453	41	8,494	(6,722)	(41)	(6,763)	1,731
Office equipment	798	–	798	(733)	–	(733)	65
Leasehold improvements	3,350	–	3,350	(2,823)	–	(2,823)	527
Other equipment	136,511	1,373	137,884	(116,720)	(1,372)	(118,092)	19,792
	<u>\$ 747,720</u>	<u>\$ 6,840</u>	<u>\$ 754,560</u>	<u>(\$ 470,102)</u>	<u>(\$ 6,260)</u>	<u>(\$ 476,362)</u>	278,198
Less: Accumulated impairment							(28,941)
							<u>\$ 249,257</u>

(a) The Company revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(9) Property, plant and equipment.

(b) For details of accumulated impairment, please refer to Note 4(13) Impairment of assets.

(12) Deferred expenses

	For the nine-month periods ended September 30	
	2010	2009
Beginning balance	\$ 44,530	\$ 51,928
Additions	1,182	15,100
Deductions	(225)	-
Amortization	(10,336)	(16,370)
Ending balance	<u>\$ 35,151</u>	<u>\$ 50,658</u>

The deferred expenses include lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines, and the contingent rental paid quarterly or based on the unit-of-production is treated as current expense.

(13) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of September 30, 2010 and 2009 was \$227,584 and \$110,456, respectively. Details are set forth below:

Item	September 30, 2010	
	Amount included in statement of income	Amount included in stockholders' equity
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 153,588	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share in the subsidiary's net book value on the date of acquisition	51,641	-
Idle assets (Note)	22,355	-
	<u>\$ 227,584</u>	<u>\$ -</u>

Item	September 30, 2009	
	Amount included in statement of income	Amount included in stockholders' equity
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 29,874	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share in the subsidiary's net book value on the date of acquisition	51,641	-
Idle assets (Note)	28,941	-
	<u>\$ 110,456</u>	<u>\$ -</u>

The accumulated impairment summarized by department are as follows:

Department	September 30, 2010	
	Amount included in statement of income	Amount included in stockholders' equity
Company	\$ 219,778	\$ -
Foods	6,996	-
Feeds	810	-
	<u>\$ 227,584</u>	<u>\$ -</u>

Department	September 30, 2009	
	Amount included in statement of income	Amount included in stockholders' equity
Company	\$ 84,696	\$ -
Foods	24,950	-
Feeds	810	-
	<u>\$ 110,456</u>	<u>\$ -</u>

(Note)The impairment loss on financial assets carried at cost-non-current have been recognized, and part of idle assets have been disposed or transferred to property, plant and equipment

during the nine-month periods ended September 30, 2010 and 2009. As such, the impairment loss of \$16,123 and \$12,721 was recognized for the nine-month periods ended September 30, 2010 and 2009, respectively.

(14) Short-term loans

	<u>September 30, 2010</u>	<u>September 30, 2009</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 919,184	\$ 1,632,233	—
Range of interest rates	<u>0.61%~1.32%</u>	<u>0.57%~0.80%</u>	

(15) Notes and bills payable

	<u>September 30, 2010</u>	<u>September 30, 2009</u>	<u>Collateral or security</u>
Commercial papers payable	\$ —	\$ 900,000	—
Less: prepaid interest	—	(120)	
	<u>\$ —</u>	<u>\$ 899,880</u>	
Range of interest rates	<u>—</u>	<u>0.64%</u>	

The above commercial papers were issued and secured by Mega Bills Finance Corporation and other financial institutions.

(16) Bonds payable

	<u>September 30, 2010</u>	<u>September 30, 2009</u>	<u>Collateral or security</u>
Unsecured convertible bonds payable in 2007	\$ 4,675,000	\$ 4,675,000	—
Unsecured ordinary bonds payable in 2009	3,000,000	—	—
Unsecured ordinary bonds payable in 2010	<u>2,200,000</u>	—	—
	9,875,000	4,675,000	
Less: Discount on bonds payable	(7,905)	(126,123)	
Current portion of bonds payable	(4,667,095)	—	
	<u>\$ 5,200,000</u>	<u>\$ 4,548,877</u>	

A. The Company issued unsecured convertible bonds at premium price in October 2007 and listed in the OTC on October 29, 2007. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,000,000
- (b) Issue price: At 103% of par value of \$100 per bond
- (c) Coupon rate: 0%
- (d) Repayment term:

In addition to the bondholders converting the bonds to common stocks under the terms of

the bonds, the bonds are repayable upon the maturity of the bonds.

(e) Period: 3 years, from October 25, 2007 to October 25, 2010

(f) Conversion period:

Except for the closed period, the bonds may be converted into the Company's common stocks on or after November 26, 2007 and on or prior to October 15, 2010. As of September 30, 2010, no bonds have been converted into common stocks.

(g) Conversion price and adjustment:

The conversion price is \$56 (in NT dollars) per share. Except for the common stocks converted from securities with conversion rights or options issued by the Company, the Company shall adjust the conversion price under the terms of the bonds in the cases of new shares issued, stock dividends, free distribution, cash dividends or equity dilution to the original shareholders. As of September 30, 2010, the conversion price was \$43.2 (in NT dollars).

(h) Under the terms of the convertible bonds, all bonds (redeemed, matured and converted) are retired and not to be re-issued. As of September 30, 2010 and 2009, convertible bonds in the amount of \$325,000 for both years were repurchased by the Company from the Taiwan Over-The-Counter Securities Exchange.

(i) Under the terms of the bonds, the rights and obligations of the new common stocks converted from the bonds equal to those issued originally.

B. For issued unsecured convertible bonds, the Company separates the conversion rights from the liabilities, which amounted to \$523,481 as "capital reserve-stock warrants" in accordance with the R.O.C SFAS No. 36, "Disclosure and Presentation of Financial Instruments". As of September 30, 2010 and 2009, the capital reserve-stock warrants for the bonds redeemed, matured and converted was \$489,454.

C. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$3,000,000, including \$1,500,000 of A and B.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.23% per annum

(ii) B Bond: the coupon rate is 1.59% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on

the coupon rate.

(e) Repayment term:

- (i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.
- (ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

- (i) A Bond: 3 years, from December 22, 2009 to December 12, 2012
- (ii) B Bond: 5 years, from December 22, 2009 to December 12, 2014

(g) Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$2,200,000, including \$700,000 of A and \$1,500,000 of B.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

- (i) A Bond: the coupon rate is 1.22% per annum
- (ii) B Bond: the coupon rate is 1.57% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.

(e) Repayment term:

- (i) A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.
- (ii) B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

- (i) A Bond: 3 years, from June 25, 2010 to June 25, 2013
- (ii) B Bond: 5 years, from June 25, 2010 to June 25, 2015

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

(17) Long-term loans

	<u>September 30, 2010</u>	<u>September 30, 2009</u>	Collateral or security
Unsecured bank loans	\$ 14,200,000	\$ 16,950,000	—
Revolving credit facility	<u>2,100,000</u>	<u>3,100,000</u>	—
	16,300,000	20,050,000	
Less :Prepaid interest	(963)	(1,587)	
Current portion of long-term loans	<u>—</u>	<u>(3,100,000)</u>	
	<u>\$ 16,299,037</u>	<u>\$ 16,948,413</u>	
Range of maturity dates	<u>2011. 11. 17~2014. 11. 30</u>	<u>2010. 9. 14~2013. 10. 17</u>	
Range of interest rates	<u>0. 63%~1. 12%</u>	<u>0. 60%~1. 25%</u>	

(18) Retirement plan

- (a) The Company has set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to formal employees before the enforcement of the Labor Pension Act (the “Act”) on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company contributes monthly an amount equal to 14.61% (13.33% prior to January 2010) of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee. For the nine-month periods ended September 30, 2010 and 2009, net pension costs recognized under the defined benefit plan were \$337,745 and \$307,447, respectively. The balance of the retirement fund deposited with Bank of Taiwan was \$3,797,276 and \$3,414,907 as of September 30, 2010 and 2009, respectively.
- (b) As a result of the enforcement of the Act, the Company set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company contributes monthly an amount of not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balances of the employees' individual pension accounts. The net pension costs

recognized under the defined contribution plan for the nine-month periods ended September 30, 2010 and 2009 were \$67,207 and \$46,789, respectively.

(19)Common stock

- (a) The stockholders at their annual stockholders' meeting on June 29, 2009 adopted a resolution to increase capital through unappropriated retained earnings of \$1,642,582. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 24, 2009. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$38,974,002, consisting of 3,897,400,000 shares with a par value of \$10 (in NT dollars) per share.
- (b) The stockholders at their annual stockholders' meeting on June 23, 2010 adopted a resolution to increase capital through unappropriated retained earnings of \$3,897,401. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 18, 2010. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$42,871,403, consisting of 4,287,140,000 shares with a par value of \$10 (in NT dollars) per share.

(20)Capital reserve

- (a) The R.O.C. Company Law requires that capital reserve shall be exclusively used to cover accumulated deficit or to increase capital and shall not be used for any other purpose. However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficit and the amount to be capitalized does not exceed 10% of the paid-in capital.
- (b) For details of Capital reserve-stock warrants, please refer for Note 4(16) Bonds payable.

(21)Retained earnings

- (a) According to the R.O.C. Company Law, the annual net income shall be used initially to cover any accumulated deficit; thereafter 10% of the annual net income shall be set aside as legal reserve until the legal reserve has reached 100% of contributed capital. The legal reserve shall be exclusively used to cover accumulated deficit or, if the balance of reserve exceeds 50% of contributed capital, and to increase capital not exceeding 50% of reserve balance and shall not be used for any other purpose.
- (b) According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the

Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

- (c) The appropriation of 2009 and 2008 earnings had been resolved at the stockholders' meeting on June 23, 2010 and June 29, 2009, respectively. Details are summarized below:

	2009		2008	
	Amount	Dividends per share	Amount	Dividends per share
		(in dollars)		(in dollars)
Legal reserve	\$ 786,083	\$ -	\$ 360,083	\$ -
Cash dividends	3,117,920	0.80	1,642,582	0.44
Stock dividends	3,897,400	1.00	1,642,582	0.44
Directors' and supervisors' remuneration	141,495	-	64,815	-
Employees' cash bonus	650,965	-	267,077	-
Total	<u>\$ 8,593,863</u>	<u>\$ 1.80</u>	<u>\$ 3,977,139</u>	<u>\$ 0.88</u>

There was no difference in the amounts of the 2009 and 2008 earnings appropriation approved by the stockholders with that proposed by the Board of Directors on April 26, 2010 and April 24, 2009, respectively.

- (d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the nine-month periods ended September 30, 2010 and 2009 are \$1,119,570 and \$929,904, respectively. The basis of estimates is based on a certain percentage of 2010 and 2009 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The differences between the actual distribution as approved at the stockholders' meeting and the amounts recognized in the 2009 and 2008 financial statements were \$1,495 and \$1,945 for employees' bonus, respectively, and \$793,955 and \$329,947 for directors' and supervisors' remuneration, respectively, due to the differences in estimate calculation. Such differences were recognized in profit or loss for the nine-month periods ended September 30, 2010 and 2009, respectively.

(e) As of September 30, 2010 and 2009, the balance of unappropriated earnings was as follows:

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
(i) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(ii) Unappropriated earnings in and after 1998	<u>101,504</u>	<u>42,080</u>
	<u>\$ 137,669</u>	<u>\$ 78,245</u>

Net income in the amount of \$9,912,922 and \$7,220,225 for the nine-month periods ended September 30, 2010 and 2009, respectively, cannot be distributed since these amounts have not been approved by the shareholders.

(f) As of September 30, 2010 and 2009, the imputation tax credit account balance amounted to \$13,743 and \$10,729, respectively. The Company distributed unappropriated earnings in 2009 and 2008 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 23, 2010 and June 29, 2009, respectively, and the date of dividends distribution was on August 18, 2010 and August 24, 2009, respectively. The 2010 and 2009 creditable ratio were 9.12% and 25.24%, respectively.

(22) Personnel expenses, depreciation and amortization

For the nine-month periods ended September 30, 2010 and 2009, the personnel expenses, depreciation and amortization were as follows:

	<u>For the nine-month period ended September 30, 2010</u>		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 1,514,991	\$ 2,696,660	\$ 4,211,651
Insurance	117,244	93,294	210,538
Pension	206,928	177,376	384,304
Others	<u>96,377</u>	<u>66,956</u>	<u>163,333</u>
	<u>\$ 1,935,540</u>	<u>\$ 3,034,286</u>	<u>\$ 4,969,826</u>
Depreciation	<u>\$ 576,155</u>	<u>\$ 75,593</u>	<u>\$ 651,748</u>
Amortization	<u>\$ 2,437</u>	<u>\$ 2,628</u>	<u>\$ 5,065</u>

	For the nine-month period ended September 30, 2009		
	Operating costs	Operating expenses	Total
Personnel expenses			
Salaries and wages	\$ 1,430,406	\$ 2,446,305	\$ 3,876,711
Insurance	103,864	91,147	195,011
Pension	179,962	156,258	336,220
Others	78,225	54,156	132,381
	<u>\$ 1,792,457</u>	<u>\$ 2,747,866</u>	<u>\$ 4,540,323</u>
Depreciation	<u>\$ 618,338</u>	<u>\$ 83,919</u>	<u>\$ 702,257</u>
Amortization	<u>\$ 3,263</u>	<u>\$ 3,582</u>	<u>\$ 6,845</u>

(23) Deferred income tax and income tax expense (benefit)

(a) Adjustments for corporate income tax expense (benefit) and income tax payable were as follows:

	For the nine-month periods ended September 30,	
	2010	2009
Income tax at the statutory tax rate	\$ 1,724,023	\$ 1,785,004
Tax effect of five-year tax-free project	(23,883)	(19,777)
Tax effect of permanent differences	(1,577,755)	(1,901,585)
Tax effect of investment tax credits	(145,057)	(32,682)
Under provision of prior year's income tax	1,308	670
Tax effect of alternative minimum tax	267,042	12,877
Tax effect of tax rate difference of temporary difference between the reporting date and year of realization	-	4,745
Tax effect of change in tax rate	(23,232)	(45,954)
Income tax on separately taxed income	-	14
Tax effect of valuation allowance	-	116,519
10% tax on unappropriated earnings	<u>5,943</u>	<u>-</u>
Income tax expense (benefit)	228,389	(80,169)
Net changes of deferred income tax assets (liabilities)	39,981	93,730
Under provision of prior year's income tax	(1,308)	(670)
Income tax on separately taxed income	-	(14)
Prepaid income tax	<u>(292)</u>	<u>(912)</u>
Income tax payable	<u>\$ 266,770</u>	<u>\$ 11,965</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences and investments tax credits were as follows:

	September 30, 2010		September 30, 2009	
	Amount	Tax effect	Amount	Tax effect
Current items:				
Temporary differences				
Bad debts expense	\$ 107,343	\$ 18,248	\$ 101,975	\$ 20,395
Unrealized inventory value decline	375	64	12,765	2,551
Employee benefits	18,660	3,172	10,865	2,173
Unrealized loss	21,965	3,734	11,684	2,337
Investment tax credits		180,000		180,000
Less: Valuation allowance		—		(170,880)
		<u>\$ 205,218</u>		<u>\$ 36,576</u>
Non-current items:				
Temporary differences				
Investment loss	\$ 351,845	\$ 59,814	\$ 351,845	\$ 70,369
Depreciation	(1,728,246)	(293,802)	(1,889,870)	(377,974)
Impairment loss	144,619	24,585	27,491	5,498
Pension cost	471,754	80,198	465,321	93,064
Employee benefits	40,523	6,889	26,055	5,211
Investment tax credits		413,838		641,275
		<u>\$ 291,522</u>		<u>\$ 437,443</u>

(c) As of September 30, 2010, the Company's investment tax credits consisted of the following:

Regulations	Tax credit items	Total credits	Unused amount	Year of expiry
Statute for Upgrading Industries	Research and development expenditures	\$ 232,598	\$ 166,651	2013
"	Acquisition of automation equipment	99,770	25,630	2014
"	Personnel training	19,676	14,707	2013
"	Shareholders' investment credit	386,850	386,850	2014
		<u>\$ 738,894</u>	<u>\$ 593,838</u>	

(d) As of October 28, 2010, the Company's income tax returns through 2008 have been assessed by the Tax Authority and there were no disputes existing between the Company and

the Tax Authority.

(24) Earnings per share ("EPS")

	For the nine-month period ended September 30, 2010				
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$10,141,311	\$9,912,922	4,287,140	<u>\$2.37</u>	<u>\$2.31</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	88,664	73,591	108,218		
Employees' bonuses	<u>-</u>	<u>-</u>	<u>25,571</u>		
Diluted earnings per share					
Net income	<u>\$10,229,975</u>	<u>\$9,986,513</u>	<u>4,420,929</u>	<u>\$2.31</u>	<u>\$2.26</u>
	For the nine-month period ended September 30, 2009				
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 7,140,056	\$7,220,225	4,287,140	<u>\$1.67</u>	<u>\$1.68</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	88,664	66,498	105,812		
Employees' bonuses	<u>-</u>	<u>-</u>	<u>24,963</u>		
Diluted earnings per share					
Net income	<u>\$ 7,228,720</u>	<u>\$7,286,723</u>	<u>4,417,915</u>	<u>\$1.64</u>	<u>\$1.65</u>

(a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2009.

(b) As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

5. RELATED PARTY TRANSACTIONS

(a) Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method
Uni-President Vendor Corp.	"
Uni-President Dream Parks Corp.	"
President International Development Corp.	"
President Nisshin Corp.	"
President Packaging Corp.	"
President Kikkoman Inc.	"
Ton Yi Industrial Corp.	"
President Chain Store Corp.	"
Tait Marketing & Distribution Co., Ltd.	"
TTET Union Corp.	"
Presicarre Corp.	"
Uni-President Cold Chain Corp.	"
Retail Support International Corp.	"
Uni-President Southeast Asia Holdings Ltd.	A subsidiary of Cayman President Holdings Ltd. (accounted for under the equity method)
Sanshui Jianlibao Commerce Co., Ltd.	"
Tung Ang Enterprises Corp.	A subsidiary of Kai Yu Investment Co., Ltd. (accounted for under the equity method)
Tung Hsiang Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Kuan Chang Enterprises Corp.	"
Tung-Yu Enterprises Corp.	"
Hsin Tung Enterprises Corp.	"
Uni-President (Vietnam) Co., Ltd.	A subsidiary of Southeast Asia Holdings Limited (accounted for under the equity method)
Hi-Life International Co., Ltd.	A subsidiary of Kuan Chuan Enterprises Corp. (accounted for under the equity method) (Note)
Young Yun Investment Co., Ltd.	The company is the director

Other related parties over which the Company exercises significant influence but with which the Company had no material transactions, please refer to Note 11 for related information.

(Note) Subsidiary accounted for under the equity method.

(b) Significant transactions and balances with related parties

1. Sales

	For the nine-month periods ended September 30,			
	2010		2009	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Uni-President Cold Chain Corp.	\$ 5,290,405	15	\$ 5,077,104	15
Tung Ang Enterprises Corp.	5,232,100	15	4,844,518	14
President Chain Store Corp.	1,940,954	5	1,556,403	5
Retail Support International Corp.	1,486,021	4	1,270,158	4
Tung Hsiang Enterprises Corp.	1,262,543	3	1,379,811	4
Others	<u>8,500,938</u>	<u>24</u>	<u>8,340,502</u>	<u>25</u>
	<u>\$23,712,961</u>	<u>66</u>	<u>\$22,468,496</u>	<u>67</u>

The collection period for third parties was two weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products and 10~15 days after sales of soybean products. The collection period for related parties was approximately one month after sales, except as follows: two months for sales to companies of outlet channel and one month for sales to companies that operate both in outlet channel and traditional channel; two weeks for sales to companies of traditional channel; Retail Support International Corp. closes its accounts 30 days after the end of each month; Uni-President Vendor Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remits in 28 days after sales; Uni-President Cold Chain Corp. and President Chain Store Corp. closes its accounts 30 days after the end of each month. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

2. Purchases

	For the nine-month periods ended September 30,			
	2010		2009	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
TTET Union Corp.	\$ 727,484	3	\$ 846,663	4
President Kikkoman Inc.	692,992	3	670,161	3
President Nisshin Corp.	336,933	1	329,044	2
President Packaging Corp.	169,268	1	163,062	1
Uni-President (Vietnam) Co., Ltd.	107,880	–	122,886	–
Others	213,945	1	205,281	1
	<u>\$ 2,248,502</u>	<u>9</u>	<u>\$ 2,337,097</u>	<u>11</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

- (i) The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp. and President Nisshin Corp. was 30 days after the end of each month.
- (ii) The payment term for purchases from President Nisshin Corp. was 15 days during the nine-month period ended September 30, 2009.
- (iii) Purchases from Uni-President (Vietnam) Co., Ltd. were paid immediately upon receipt.

3. Purchase of long-term investments

	For the nine-month periods ended September 30,	
	2010	2009
Young Yun Investment Co., Ltd.	<u>\$ 138,900</u>	<u>\$ –</u>

In March 2010, the Company purchased 13,890,000 shares of common stock of President International Development Corp. from Young Yun Investment Co., Ltd. at negotiated prices based on financial analysis by experts.

4. Disposal of long-term investments

	For the nine-month period ended September 30, 2010		
	Selling price	Book value	Loss
President Chain Store Corp.	<u>\$ 29,317</u>	<u>\$ 30,843</u>	<u>(\$ 1,526)</u>

There was no such transaction during the nine-month period ended September 30, 2009.

In March 2010, the Company sold 2,290,000 shares of common stock of Q-Ware System & Service Corp. to President Chain Store Corp. at negotiated prices based on financial analysis

by experts.

5. Bonds payable and interest income: the Company acquired the unsecured convertible bonds totaling \$100,000 issued by Tait Marketing & Distribution Co., Ltd. in December 2008. The above bonds payable all had been redeemed by Tait Marketing & Distribution Co., Ltd. in September 2009 and interest income for the nine-month period ended September 30, 2009 was \$8,333.

6. Processing expenses

	For the nine-month periods ended September 30,	
	2010	2009
TTET Union Corp.	\$ 208,371	\$ 163,466

7. Other expenses

	For the nine-month periods ended September 30,	
	2010	2009
Advertising expenses:		
Uni-President Dream Parks Corp.	\$ 287,557	\$ 404,537
Pesicarre Corp.	70,888	54,203
Tung Hsiang Enterprises Corp.	54,432	74,495
Others	218,694	195,629
	<u>631,571</u>	<u>728,864</u>
Other expenses:		
Uni-President Cold Chain Corp.	315,997	261,272
Others	670,450	681,961
	<u>986,447</u>	<u>943,233</u>
	<u>\$ 1,618,018</u>	<u>\$ 1,672,097</u>

8. Rental income

	Collection frequency	For the nine-month periods ended September 30,	
		2010	2009
Retail Support International Corp.	Monthly	\$ 30,037	\$ 30,037
Uni-President Cold Chain Corp.	"	27,380	30,894
President Kikkoman Inc.	"	18,720	20,378
President Nisshin Corp.	"	11,799	12,891
Hi-Life International Co., Ltd.	"	11,533	11,343
Others	"	10,225	16,434
		<u>\$ 109,694</u>	<u>\$ 121,977</u>

Rentals are charged based on the existing lease agreements at negotiated prices.

9. Other income

	<u>For the nine-month periods ended September 30,</u>	
	<u>2010</u>	<u>2009</u>
Management and technical consultancy fees:		
Uni-President Southeast Asia Holdings Ltd.	\$ 56,585	\$ 47,000
Others	268,088	266,103
	<u>324,673</u>	<u>313,103</u>
Other income:		
Tung Hsiang Enterprises Corp.	24,196	25,678
Tung-Yu Enterprises Corp.	23,465	26,372
Cayman President Holding Ltd.	17,832	21,514
Hsin Tung Enterprises Corp.	17,165	18,402
Others	86,723	100,023
	<u>169,381</u>	<u>191,989</u>
	<u>\$ 494,054</u>	<u>\$ 505,092</u>

10. Accounts receivable

	<u>September 30, 2010</u>		<u>September 30, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Cold Chain Corp.	\$ 1,009,076	18	\$ 901,028	17
Tung Ang Enterprises Corp.	942,517	16	834,867	16
Tung Hsiang Enterprises Corp.	355,890	6	396,701	7
Others	1,876,812	33	1,727,699	33
	<u>\$ 4,184,295</u>	<u>73</u>	<u>\$ 3,860,295</u>	<u>73</u>

11. Other receivables

	<u>September 30, 2010</u>		<u>September 30, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Southeast Asia Holdings Ltd.	\$ 19,030	3	\$ 16,901	5
Tung Ang Enterprises Corp.	15,223	2	18,728	5
Others	102,179	14	125,439	35
	<u>\$ 136,432</u>	<u>19</u>	<u>\$ 161,068</u>	<u>45</u>

12. Accounts payable

	<u>September 30, 2010</u>		<u>September 30, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
President Kikkoman Inc.	\$ 64,252	3	\$ 61,847	3
TTET Union Corp.	39,914	2	53,842	3
President Nisshin Corp.	28,762	1	28,311	2
President Packaging Corp.	19,472	1	14,301	-
Others	21,792	1	25,378	2
	<u>\$ 174,192</u>	<u>8</u>	<u>\$ 183,679</u>	<u>10</u>

13. Accrued expenses

	<u>September 30, 2010</u>		<u>September 30, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Presicarre Corp.	\$ 151,425	4	\$ 94,415	3
Uni-President Cold Chain Corp.	118,673	3	116,375	3
President Chain Store Corp.	107,293	3	73,285	2
Uni-President Dream Parks Corp.	45,364	1	60,184	2
Others	210,576	5	143,937	4
	<u>\$ 633,331</u>	<u>16</u>	<u>\$ 488,196</u>	<u>14</u>

(c) Contingent liabilities and commitments

(1) The details of endorsements and guarantees provided to related parties were as follows:

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Cayman President Holdings Ltd.	\$ 10,486,658	\$ 12,211,019
Sanshui Jianlibao Commerce Co., Ltd.	3,142,100	3,808,800
President International Development Corp.	-	3,000,000
Others	5,793,585	8,664,022
	<u>\$ 19,422,343</u>	<u>\$ 27,683,841</u>

As of September 30, 2010 and 2009, the actual amount of endorsements and guarantees provided to related parties was \$16,787,576 and \$23,366,389, respectively.

- (2) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
- (i) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - (ii) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, donate, or pledge the ownership or the assets of President Chain Store

Corp.

- (iii) The Company must maintain no less than 40% ownership of President Chain Store Corp.
- (3) In November 2007, Uni-President Southeast Asia Holdings Ltd. borrowed from Chinatrust Bank and other banks under a 3-year syndicated credit facility agreement from December 19, 2007 to December 19, 2010. Under the terms of the loan agreement, the Company agrees that:
- (i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
 - (iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (4) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facility agreement from March 26, 2009 to March 26, 2011 (the loan has been redeemed between November and December, 2009). Under the terms of the loan agreement, the Company agrees that:
- (i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
 - (iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

6. PLEDGED ASSETS

As of September 30, 2010 and 2009, the details of pledged assets were as follows:

	<u>Purpose</u>	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Land (Note)	Revolving credit facility	\$ 116,928	\$ 116,928
Buildings-net (Note)	Revolving credit facility	2,738	3,972
		<u>\$ 119,666</u>	<u>\$ 120,900</u>

(Note) Includes property, plant and equipment, assets leased to others, idle assets and other assets.

7.COMMITMENTS AND CONTINGENT LIABILITIES

As of September 30, 2010 and 2009, the contingent liabilities and commitments of the Company in addition to Note 5(3) were as follows:

- (1) The remaining balance of contracts signed but unpaid due for construction in progress and prepayments for equipment were as follows :

	<u>September 30, 2010</u>	<u>September 30, 2009</u>
Prepayments for equipment	<u>\$ 969,783</u>	<u>\$ 144,575</u>

- (2) As of September 30, 2010 and 2009, the unused letters of credit amounted to \$1,703,797 and \$863,927, respectively.

- (3) In August 2004, the Company borrowed from Chinatrust Bank, BNP PARIBAS, Taiwan Bank, and Standard Chartered Bank under a 5-year syndicated credit facility agreement consisting of domestic bonds guarantee and unsecured bank loans from August 2, 2004 to August 2, 2009. Under the terms of the loan agreement, the Company agrees that:

- (a) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (b) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
- (c) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- (d) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

- (4) In September 2005, the Company borrowed from Chinatrust Bank and 7 other banks under a 5-year syndicated credit facility agreement, including domestic bonds guarantee, note issuance facilities and unsecured bank loans from September 14, 2005 to September 14, 2010 (the loan was prepaid between November and December, 2009). Under the terms of the loan agreement, the Company agrees that:

- (a) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (b) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
- (c) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- (d) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

- (5) In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year

syndicated credit facility agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:

- (a) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (b) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
- (c) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- (d) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) Fair values of the financial instruments

	September 30, 2010			September 30, 2009		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 8,209,573	\$ -	\$ 8,209,573	\$ 6,459,744	\$ -	\$ 6,459,744
Financial assets at fair value through profit or loss	1,250,000	1,250,000	-	-	-	-
Available-for-sale financial assets	2,342,061	2,342,061	-	1,481,304	1,481,304	-
Financial assets carried at cost	1,354,269	-	-	1,477,983	-	-
Refundable deposits	129,430	-	129,430	96,582	-	96,582
Liabilities						
Financial liabilities with book value equal to fair value	12,061,811	-	12,061,811	11,178,045	-	11,178,045
Bonds payable	5,200,000	-	5,200,000	4,548,877	-	4,548,877
Long-term loans	16,299,037	-	16,299,037	16,948,413	-	16,948,413
Capital lease payables - non-current	-	-	-	51,647	-	51,647
Guarantee deposits received	85,520	-	85,520	87,560	-	87,560
<u>Derivative financial instruments</u>						
Liabilities						
Forward Foreign Exchange Contracts	21,965	-	21,965	11,684	-	11,684

- (a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:
 - (i) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, short-term loans, notes and bills payable, notes and accounts payable, income tax payable, accrued expenses, other payables, and current portion of long-term liabilities and capital lease payables - current.
 - (ii) The fair value of refundable deposits is based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at September 30, 2010 and 2009.
 - (iii) The fair value of bonds payable, long-term loans, capital lease payables - non-current and guarantee deposits received is based on the discounted value of expected future cash outflows, which are discounted based on the interest rates of similar long-term loans at September 30, 2010 and 2009.
 - (iv) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.
- (b) The Company recognized the amount of \$815,718 and \$1,005,886 as addition and reduction to stockholders' equity for the changes in fair value of available-for-sale financial assets for the nine-month periods ended September 30, 2010 and 2009, respectively.

(2)Procedures of financial risk control and hedge

The Company's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to hedge certain risk exposures.

(3)Information of financial risk

(a) Market risk

(i) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal.

(ii) Interest rate risk

The Company entered into interest-rate swap transactions by PVBP (Present Value of Basis Point) method to assess market risk and has set a stop-loss point for any changes in the contract value. This strategy will limit losses in certain amounts and have no significant market risk. Short-term and long-term loans are debts with floating interest rates. However, the risk is minimal due to insignificant fluctuations. Notes and bills payable has no market risk due to fixed interest rates.

(iii) Price risk

The Company entered into equity derivative financial instruments which are affected by changes in market price. The Company has set a stop-loss point for these transactions. Therefore, the Company does not expect to have significant market risk.

(b) Credit risk

The Company entered into derivative financial instruments with financial institutions having good credit ratings. The Company traded equity derivative financial instruments in centralized trading markets and the GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Company also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum loss to the Company is the carrying amount of derivative financial instruments. Loan guarantees provided by the Company follow the “Endorsements and Guarantees Procedure”. Since the Company would assess the credit rating of the guaranteed companies, the Company did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

(c) Liquidity risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows of principal amounts on settlement date. The Company has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash flow risk is low. The available-for-sale financial assets are publicly traded stocks which have active markets and the Company can sell these assets near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.

(d) Interest change cash flow risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows for principal amounts on settlement

date. The Company has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash flow risk is low. Short-term and long-term loans are debts with floating interest rates that changes with market interest rate fluctuations. Notes and bills payable have no market risk due to having a fixed interest rate.

(e) The information on the derivative financial instruments is disclosed as follows:

(i) Financial instruments for hedging

The Company entered into derivative financial instruments to manage exposures related to foreign exchange rate and interest rate fluctuations. The gain on derivative financial instruments was \$ — and \$2,598 (shown as “interest expense”) for the nine-month periods ended September 30, 2010 and 2009, respectively.

(ii) Trading derivatives

For financial assets or liabilities at fair value through profit or loss, please refer to Note 4(2).

(4) Bonds and cash flow hedge

The Company bears the risk of floating interest rates. Therefore, the fluctuations in interest rates may affect the future cash flow risk of assets and liabilities. Since the Company is concerned with the cash flow risk, the Company entered into an interest rate swap contract to hedge the risk.

		Designated as hedging instruments	
<u>Hedged item</u>	<u>Financial instruments designated as hedging instrument</u>	<u>Contract amount as of September 30,</u>	
		<u>2010</u>	<u>2009</u>
Bonds payable	Interest rate swap contracts	<u>\$ —</u>	<u>\$ —</u>
<u>Item</u>		<u>September 30, 2010</u>	<u>September 30, 2009</u>
Amount of equity adjustment		<u>\$ —</u>	<u>\$ 12,439</u>

11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE

(1) Related information of significant transactions

(For the nine-month period ended September 30, 2010)

1. Financing activities with any company or person (Units in thousands of currencies indicated):

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	US 28,510	US 13,693	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	US 60,000	\$ 2,000,000	(Note 2)
		Sanshui Jianlibao Commerce Co., Ltd.	"	US 15,000	US 15,000	1.49%	"	-	"	"	-	-	"	"	"
2	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables and Long-term receivables	US 24,430	-	-	"	-	"	"	-	-	US 62,930	US 62,930	(Note 3)
		Kai Nan (BVI) Investment Co., Ltd.	Other receivables	US 9,000	-	-	"	-	"	"	-	-	"	"	"
		Kai Yu (BVI) Investment Co., Ltd.	"	US 1,100	-	-	"	-	"	"	-	-	"	"	"
3	President Global Corp.	President East Co. Ltd.	Notes receivable	US 600	US 600	3.75%	1	US 317 (Sales)	Total transaction	"	Real estates	US 2,500	US 3,000	US 4,000	(Note 2)
4	Tait Marketing and Distribution Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	Long-term accounts receivable-related parties	125,612	125,612	-	2	-	Additional operating capital	"	-	-	276,315	276,315	(Note 4)
		Tait (H.K) Limited	"	15,243	15,243	-	"	-	"	"	-	-	"	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
4	Tait Marketing and Distribution Co., Ltd.	Tait Asia Co.,Ltd.	Long-term accounts receivable-related parties	\$ 238	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 276,315	\$ 276,315	(Note 4)
		Sonic International Cayman Ltd.	"	153	-	-	"	-	"	"	-	-	"	"	"
5	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable-related party	71,500	16,000	0.98% ~1.05%	"	-	"	"	-	-	100,000	133,739	(Note 2)
6	Mech-President Corp.	Shanghai President Machine Corp.	Other receivables	19,070	-	-	"	-	"	19,070	-	-	50,000	282,673	(Note 5)
7	Kai Nan (BVI) Investment Co.	Meishan President Feed And Oil Co., Ltd.	"	US 1,500	US 1,500	2.00%	"	-	"	-	-	-	US 37,061	US 37,061	(Note 6)
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises	"	RMB 88,767	RMB 87,114	1.50% ~3.00%	"	-	"	"	-	-	RMB 664,407	RMB 2,657,630	(Note 7)
		Wuhan President Enterprises Food Co., Ltd.	"	RMB 68,282	RMB 67,011	1.50% ~2.00%	"	-	"	"	-	-	"	"	"
		Guangzhou President Enterprises Co., Ltd.	"	"	"	1.50% ~3.00%	"	-	"	"	-	-	"	"	"
		Kunshan President Enterprises Food Co., Ltd.	"	"	"	1.50% ~2.00%	"	-	"	"	-	-	"	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	RMB 68,282	RMB 67,011	1.50% ~2.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 664,407	RMB2,657,630	(Note 7)
		Uni-President Asia Holdings Ltd.	"	RMB 54,626	RMB 53,609	1.00% ~3.00%	"	-	"	"	-	-	"	"	"
		Hefei President Enterprises Co., Ltd.	"	RMB 34,141	RMB 33,506	1.50% ~2.00%	"	-	"	"	-	-	"	"	"
		Harbin President Enterprises Co., Ltd.	"	"	"	1.50% ~3.00%	"	-	"	"	-	-	"	"	"
		Shenyang President Enterprises Co., Ltd.	"	"	"	"	"	-	"	"	-	-	"	"	"
		Nanchang President Enterprises Co., Ltd.	"	RMB 54,626	RMB 20,103	1.50% ~3.00%	"	-	"	"	-	-	"	"	"
		Uni-President Hong Kong Holdings Ltd.	"	RMB 8,149	RMB 8,041	1.00%	"	-	"	"	-	-	"	"	"
		President Enterprises (China) Investment Corp.	"	RMB 6,791	RMB 6,701	1.50%	"	-	"	"	-	-	"	"	"
		Champ Green Capital Limited	"	RMB 3,395	RMB 3,351	"	"	-	"	"	-	-	"	"	"
9	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	"	US 11,080	US 11,080	-	2	-	"	"	-	-	US 61,205	US 61,205	(Note 8)
		Zhongshan President Enterprises Co., Ltd.	"	US 8,000	US 8,000	2.00%	"	-	"	"	-	-	"	"	"
10	Nella Ltd.	Tunnel International Marketing Corp.	"	HK 78	-	-	"	-	"	"	-	-	200,000	300,000	(Note 2)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
11	Cayman Nanlien Holding Ltd.	Nella Ltd.	Other receivables	US 1,267	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 200,000	\$ 300,000	(Note 2)
12	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tintplate Co., Ltd.	"	US 20,000	US 20,000	1.14% ~1.39%	1、2	US120,119 (Sales)	Total transaction	"	-	-	US 51,319	US 51,319	(Note 9)
		Jiangsu Ton Yi Tintplate Co., Ltd.	"	US 20,000	US 20,000	1.39% ~1.64%	"	US 86,559 (Sales)	"	"	-	-	"	"	"
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US 5,500	US 5,500	1.14% ~1.39%	"	US 51 (Sales)	"	"	-	-	US 25,659	"	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 2,000	US 2,000	1.39% ~1.64%	"	US 47 (Sales)	"	"	-	-	"	"	"
		Cayman Fujian Ton Yi Industrial Holdings Ltd.	"	US 47	-	-	2	-	Additional operating capital	"	-	-	"	"	"
		Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	"	US 37	-	-	"	-	"	"	-	-	"	"	"
13	President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	RMB 50,000	RMB 50,000	3.00%	"	-	"	"	-	-	RMB 300,000	RMB 500,000	(Note 2)
		Integrated Marketing And Distribution Co., Ltd.	"	RMB 29,700	RMB 29,700	4.37% ~4.86%	"	-	"	"	-	-	RMB 300,000	RMB 500,000	"
14	A-Spine Asia Co., Ltd.	A-Spine Holding Group Corp.	Long-term receivables	22,320	19,545	4.00%	1、2	5,091 (Sales)	Total transaction	-	-	-	38,503	64,172	(Note 10)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan		
				during 2010	Ending balance						Item	Value				
15	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Receivable-related party	RMB 65,000	\$ -	4.97% ~6.42%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 90,000	RMB 100,000	(Note 2)	
16	Tianjiang President Enterprises Food Co., Ltd.	President Fuche (Qingdo) Co., Ltd. Sanshui Jianlibao Commerce Co., Ltd.	"	RMB 10,000	RMB 5,500	4.65%	"	-	"	"	-	-	RMB 50,000	RMB 50,000	(Note 2)	
			"	RMB 30,000	-	8.00%	"	-	"	"	-	-	"	"	"	
17	Shanghai President Enterprises Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	RMB 1,000	RMB 1,000	4.65% ~5.16%	"	-	"	"	Commercial Paper	2,400	RMB 20,000	RMB 20,000	(Note 2)	
18	Kunshan President Kikkoman Biotechnology Co., Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Receivable-related party	RMB 10,000	RMB 10,000	5.31%	"	-	"	"	-	-	"	RMB 21,217	(Note 11)	
19	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company (Tribeco)	Other receivables	VND 100,000	VND 100,000	10.50% ~14.50%	"	-	"	-	-	-	VND 200,000,000	VND 631,235,989	(Note 12)	
		Uni-President Vietnam Aquatic Breeding Co., Ltd.	"	VND 16,359,000	VND 13,639,000	-	-	-	"	"	-	-	"	"	"	
20	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	PHP 45,650	PHP 45,650	7.00%	"	-	Investment loan	"	-	-	PHP 50,000	PHP 50,000	(Note 2)	
21	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	RMB 616	-	1.00%	"	-	Additional operating capital	"	-	-	RMB 574,081	RMB 2,296,323	(Note 7)	
22	Tait Asia Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	HKD 7,068	HKD 7,068	-	"	-	"	-	-	-	276,315	276,315	(Note 4)	

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
23	Tait (H.K) Limited	Tait Trading (Shanghai) Company Ltd.	Long-term accounts receivable-related parties	HKD 93,936	HKD 93,936	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	HKD 120,000	HKD 120,000	(Note 13)
		Gocorp Ltd.	"	HKD 2,646	HKD 2,628	-	"	-	"	"	-	-	"	"	"
		China National Advertising Co., Ltd.	"	HKD 1,264	-	-	"	-	"	"	-	-	"	"	"
		Mekong Marketing Services Ltd.	"	HKD 530	-	-	"	-	"	"	-	-	"	"	"
24	Beijing President Enterprises Drinks and Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	RMB 10,000	RMB 10,000	3.00%	"	-	"	"	-	-	RMB 72,423	RMB 72,423	(Note 2)
25	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	"	RMB 4,000	-	2.00% ~3.00%	"	-	"	"	-	-	RMB 100,000	RMB 194,990	(Note 2)
26	Uni-Splendor Corp.	Uni-Home Tech Corp.	"	US 2,100	-	3.00%	"	-	"	"	-	-	US 15,027	US 15,027	(Note 14)
27	Da Tong Ying Corp.	"	Long-term receivables	22,359	-	"	"	-	"	"	-	-	76,331	76,331	(Note 14)

(Note1) The code represents the nature of financing activities as follows:

- 1.Trading partner.
- 2.Short-term financing.

(Note2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note3) The total amount for loan is \$1,000,000; the maximum amount for trading partner is US\$28,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for loan and the maximum amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note4) Both the total amount for loan and the maximum amount for short-term financing are 40% of the Tait Marketing & Disbution Co., Ltd's net worth.

(Note5) The total ammount for loan is 40% of its net worth; the maximum amount for short-term financing is \$50,000.

(Note6) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; the maximum amount for short-term financing is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries ,amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note7) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note8) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for loan and the maximum amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note9) The total amount for loan is 40% of its net worth, the maximum amount for trading partner is the higher of the latest year trading amount and 20% of the net worth of Cayman Ton Yi Industrial Holdings Ltd.

(Note10) The total amount for loan is 50% of its net worth; the maximum amount for short-term financing is 30% of its net worth.

(Note11) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is RMB20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is RMB\$20,000.

(Note12) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND200,000,000.

(Note13) The total amount for loan is HKD120,000; the maximum amount for short-term financing is HKD120,000.

(Note14) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is 40% of its net worth.

2. The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated):

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at September 30, 2010	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)							
0	Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	2	\$ 35,787,974	\$ 13,356,270	\$ 10,486,658	\$ -	14.65	\$ 71,575,947	(Note 2)
		Sanshui Jianlibao Commerce Co., Ltd	3	"	3,803,200	3,142,100	-	4.39	"	"
		Kai Yu Investment Co., Ltd.	2	"	1,755,500	1,470,000	-	2.05	"	"
		Tone Sang Construction Corp.	"	"	1,440,000	1,210,000	-	1.69	"	"
		Uni-President (Thailand) Ltd.	3	"	791,475	791,475	-	1.11	"	"
		Kai Nan (BVI) Investment Co., Ltd.	"	"	797,685	778,054	-	1.09	"	"
		President Energy Development (Cayman Islands) Ltd.	"	"	386,520	375,720	-	0.52	"	"
		President Entertainment Corp. Kai Nan Investment Co., Ltd., etc.	2 2、3、6	"	530,000 6,609,696	351,000 817,336	- -	0.49 1.14	" "	" "
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	US 100,000	US 60,000	US 60,000	-	9.18	US 100,000	(Note3)
2	Nanlien International Corp.	Tung Chang Enterprises Corp.	2	500,000	11,100	11,100	-	0.87	1,000,000	(Note4)
		Hui- Sheng Enterprises Corp.	"	"	7,000	7,000	-	0.55	"	"
		Sheng-Miao Industrial Corp.	1	"	3,600	3,600	-	0.28	"	"
		Tung Lien Enterprises Corp.	"	"	2,000	2,000	-	0.16	"	"
		Nella Limited Wei Lian Enterprises Corp.	" "	" "	112,329 20,000	- -	- -	- -	" "	" "
3	President Tokyo Corp.	President Tokyo Renting Corp.	3	1,500,000	540,000	540,000	-	161.51	1,500,000	(Note5)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	13,270,629	US 114,000	US 105,650	-	17.42	13,270,629	(Note6)
		Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 48,000	US 32,500	-	5.36	"	"
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 45,000	US 31,000	-	5.11	"	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 7,500	US 4,500	-	0.74	"	"
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 13,500	-	-	-	"	"

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at September 30, 2010	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement		
		Name of endorsees	Relationship (Note 1)								
5	President Chain Store Corp.	Retail Support International Corp.	3	\$ 3,940,110	\$ 600,000	\$ 600,000	\$ -	3.05	\$ 9,850,275	(Note7)	
		Century Quick Services Restaurant Corp.	"	"	60,000	60,000	-	0.30	"	"	
		Uni-President Department Stores Corp.	"	"	"	184,233	52,154	-	0.26	"	"
		Wisdom Distribution Services Corp.	"	"	"	50,000	50,000	-	0.25	"	"
		Q-Ware System & Services Corp.	"	"	"	22,540	22,540	-	0.11	"	"
		Mech-President Corp.	"	"	"	2,000	-	-	-	"	"
6	President Fair Development Corp.	Rufus International Co., Ltd.	1	4,137,005	4,000	-	-	-	8,274,009	(Note8)	
7	President Information Corp.	President Drugstore Business Corp.	3	76,681	2,000	2,000	2,000	0.50	191,703	(Note9)	
8	Mech-President Corp.	Shanghai President Machine Corp.	(Note10)	141,337	US 2,000	-	-	-	353,341	(Note11)	
9	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	46,629	5,000	5,000	5,000	2.41	116,573	(Note12)	
10	President Century Corp.	President Fair Development Corp.	"	2,468,630	600,000	600,000	600,000	48.61	3,085,788	(Note13)	
11	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	6	RMB 1,582,753	RMB 269,580	RMB 267,420	-	5.07	RMB 5,275,842	(Note14)	
		Shenyang President Enterprises Co., Ltd.	3	"	RMB 54,481	RMB 20,070	-	0.38	"	"	
		Harbin President Enterprises Co., Ltd.	"	"	RMB 36,481	RMB 20,070	-	0.38	"	"	
		President (Shanghai) Trading Co., Ltd.	"	"	RMB 45,000	RMB 11,000	-	0.21	"	"	
12	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	US 137,491	US 35,338	US 22,384	-	16.28	US 137,491	(Note15)	
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 8,992	US 6,492	-	4.72	"	"	

Number	Name of endorsers	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at September 30, 2010	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement				
		Name of endorsees												
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	US	74,289	US	45,323	US	20,923	\$ -	28.16	US	74,289	(Note15)
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	"	US	5,372	US	2,388	-	3.21	"	"	
14	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US	16,555	US	2,000	-	-	-	-	US	16,555	"
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	"	US	5,969	-	-	-	-	"	"	
15	Uni-President(Vietnam) Co., Ltd	Saigon Beverage Joint Stock Company	6	VND	789,044,987	VND	33,272,200	VND	3,272,200	-	0.02	VND	1,578,089,973	(Note16)

(Note 1) The following code represents the relationship with Company:

- 1.Trading partner.
- 2.Majority owned subsidiary.
- 3.The Company and subsidiary owns over 50% ownership of the investee company.
- 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
- 5.Guaranteed by the Company according to the construction contract.
- 6.An investee company.The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference. The total amount was \$16,787,576 as of September 30, 2010.

(Note 3) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is US100,000 and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 4) The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 5) The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equal to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) Mech-President Corp. sold the equity of Shanghai President Machine Corp. to nonrelated party in May 2010.

(Note 11) The total amount of transactions of endorsement equal to 50% of its net worth for Mech-President Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 12) The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Directors' meeting for reference.

(Note 13) The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., (cold name: Kainan Plywood & Wood Mfg Co, Ltd.) the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 14) The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.

(Note 15) The limit of transactions of endorsement between the subsidiaries of Cayman Ton Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiary's net worth.

(Note 16) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

3. The balance of securities held as of September 30, 2010 are summarized as follows (Units in thousands of currencies indicated) :

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30,2010				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Uni-President Enterprises Corp.	Repurchase of Bonds: China Bills Finance Co., Ltd.	—	13	—	\$ 829,034	—	\$ 829,034	—
	Beneficiary Certificates: UPAMC James Bond Fund	—	6	78,041	1,250,000	—	1,250,000	—
	Stock: Prince Housing Development Corp.	Director	7	104,092	2,342,061	10.45%	2,342,061	—
	Grand Bills Finance Co.	—	9	78,209	690,997	14.46%	—	—
	PK Venture Capital Corp. etc.	—	"	85,079	663,272	0.13%~ 14.29%	—	—
	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	19,984,375	100.00%	20,427,533	—
	Kai Yu Investment Co., Ltd.	"	"	379,705	2,076,554	"	2,083,441	—
	Kai Nan Investment Co., Ltd.	"	"	253,000	1,583,662	"	1,583,658	—
	President International Trade And Investment Corp.	"	"	10,700	1,565,829	"	1,311,469	—
	President Global Corp.	"	"	500	592,986	"	652,071	—
	Nanlien International Corp.	"	"	99,999	1,076,164	99.99%	1,275,476	—
	Tung Ho Development Corp.	"	"	72,120	556,718	72.12%	556,728	—
	President International Development Corp.	"	"	1,020,515	10,207,395	68.03%	9,973,765	—
	Tait Marketing & Distribution Co., Ltd.	"	"	60,192	573,147	63.70%	914,919	—
	President Entertainment Corp.	"	"	98,885	1,091,762	61.80%	1,091,757	—
	Ton-Yi Industrial Corp.	"	"	685,102	8,635,700	45.55%	10,927,382	—
	President Chain Store Corp.	"	"	471,997	8,095,615	45.40%	63,483,520	—
	President Fair Development Corp.	"	"	445,500	3,350,980	40.50%	3,350,974	—
	Scino Pharm Taiwan Ltd.	"	"	239,371	4,000,372	39.24%	2,516,741	—
	Kuang Chuan Dairy Co., Ltd.	"	"	31,253	1,399,704	31.25%	1,490,023	—
	Eagle Cold Storage Enterprises Co., Ltd.	"	"	36,817	489,308	30.82%	460,209	—

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30, 2010					
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Uni-President Enterprises Corp.	TTET Union Corp.	Subsidiary accounted for under the equity method	11	47,991	\$ 844,854	30.00%	\$ 1,958,052	—	
	Uni-President Development Corp.	"	"	90,000	774,890	"	776,928	—	
	President Securities Corp.	"	"	335,816	5,446,144	27.26%	5,960,737	—	
	Presicarre Corp.	"	"	128,902	2,059,923	20.50%	1,924,113	—	
	Uni-President Dream Parks Corp. etc.	"	"	281,668	3,332,908	1.46%~ 100.00%	3,222,651	—	
Cayman President Holdings Ltd.	Beneficiary Certificates: Asia Equity Fund	—	6	50	US 49,800	-	US 49,800	—	
	Stock: Chongqing Carrefour Commercial Co., Ltd. etc.	—	9	2,500	US 3,734	5.88%~ 10.00%	-	—	
	Sanshui Jianlibao Commerce Co., Ltd.	An investee company accounted for under the equity method	11	-	US 37,691	100.00%	US 38,610	—	
	Uni-President Southeast Asia Holdings Ltd.	"	"	75,000	US 34,951	"	US 34,951	—	
	Linkhope Int'l.LLC	"	"	-	US 34,221	"	US 13,126	—	
	Kai Nan (BVI) Investment Co., Ltd.	"	"	-	US 24,750	"	US 24,707	—	
	Uni-President Enterprises China Holdings Ltd.	"	"	2,645,090	US 714,334	73.49%	US 734,036	—	
	Zhangjiagang President Nisshin Food Ltd.	"	"	-	US 14,388	60.00%	US 14,724	—	
	Queen Holdings (BVI) Ltd.	"	"	5	US 13,083	45.40%	US 13,082	—	
	President-Kikkoman Zhenji Foods Co., Ltd.	"	"	-	US 19,272	45.00%	US 19,717	—	
	Cargill President Holdings Pte Ltd.	"	"	15,280	US 35,873	38.20%	US 34,921	—	
	Tianjin Fuye Commercial Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	15,011	US 25,716	20.00%~ 100.00%	US 25,905	—	
Kai Nan Investment Co., Ltd.	Stock: Chimei Innolux Co., Ltd.	—	7	18,521	787,155	0.23%	787,155	—	
	President Securities Corp.	Subsidiary accounted for under the equity method	11	33,985	548,525	2.76%	584,203	(Note 1)	
	Scino Pharm Taiwan Ltd. Etc.	"	"	12,132	237,225	1.82%~ 25.00%	128,545	—	

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30, 2010					
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Kai Yu Investment Co., Ltd.	Chimei Innolux Co., Ltd.	—	7	12,633	\$ 536,914	0.16%	\$ 536,914	—	
	President Securities Corp.	—	"	1	9	—	9	—	
	Qualtop Co., Ltd. etc.	—	9	785	7,908	0.01%~7.96%	—	—	
	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000	1,301,779	100.00%	1,301,746	—	
	Ton-Yi Industrial Corp. President Chain Store Corp. etc.	Subsidiary accounted for under the equity method Subsidiary accounted for under the equity method etc.	" "	25,186 35,476	318,245 842,014	1.67% 0.40%~100.00%	392,145 1,339,136	(Note 2) "	
President International Trade And Investment Corp.	Beneficiary Certificates: The Pacific (ABC) Equity Fund	—	6	43	US 41,743	—	US 41,743	—	
Nanlien International Corp.	Stock: President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	19,395	182,352	0.67%~15.44%	—	—	
	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	100,404	1,366,942	20.00%~100.00%	1,377,431	—	
President International Development Corp.	Beneficiary Certificates: UPAMC Great China Small-Mid Cap FUND	—	6	3,000	31,620	—	31,620	—	
	Stock: Taiwan Glass Ind. Corp. etc.	—	"	2,283	107,099	—	107,099	—	
	Convertible Bonds: Tung Thih Electronic Co., Ltd.	—	7	100	12,550	—	12,550	—	
	Stock: Chimei Innolux Co., Ltd.	—	"	18,354	780,051	0.23%	780,051	—	
	Chunghwa Telecom Corp. etc.	—	"	19,488	908,174	—	908,174	—	
	Beneficiary Certificates: Even Star Fund	—	9	1	63,548	—	—	—	
	Stock: Development International Corp. etc.	—	"	89,172	730,058	0.48%~15.00%	—	(註3)	

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30,2010				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	113,976	\$ 9,414,623	100.00%	\$ 9,414,623	—
	Ton Yu Investment Inc.	"	"	110,000	800,753	"	800,753	—
	President Life Sciences Co., Ltd.	"	"	61,000	332,468	"	232,468	(註4)
	President Fair Development Corp.	Subsidiary accounted for under the equity method	"	445,500	3,350,970	40.50%	3,350,970	(註5)
	President Entertainment Corp.	"	"	61,115	674,803	38.19%	674,803	(註6)
	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	"	40,824	625,109	20.71%	789,947	(註7)
	Uni-President Development Corp.	"	"	60,000	525,153	20.00%	525,153	—
Ton-Yi Industrial Corp.	Scino Pharm Taiwan Ltd. Etc.	An investee company accounted for under the equity method etc.	"	49,971	479,610	4.06%~ 50.00%	479,610	—
	JFE Holdings Inc.	—	7	250	239,471	0.04%	239,471	—
	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	500,000	3.33%	-	—
	Grand Bills Finance Co. etc.	—	"	1,109	1,177	0.02%~ 1.11%	-	—
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	4,010,576	100.00%	4,010,576	—
	Tovecan Corp.	"	"	-	82,522	51.00%	82,522	—
	President Chain Store Corp.	Beneficiary Certificates:						
JIH Sun Bond Fund		—	6	232,743	3,290,000	-	3,293,684	—
Fuhwatrust Bond Fund		—	"	120,063	1,660,000	-	1,662,751	—
Capital Income Fund		—	"	64,862	1,000,625	-	1,001,939	—
PCA Well Pool Fund		—	"	76,872	1,000,000	-	1,000,146	—
Stock :								
President Securities Corp.		Subsidiary accounted for under the equity method	7	32,611	578,848	2.64%	578,848	—
Duskin Co., Ltd.		—	"	300	168,840	0.45%	168,840	—
Chimei Innolux Co.,Ltd.		—	"	18,557	788,671	0.25%	788,671	—
Presicarre Corp.	Subsidiary accounted for under the equity method	9	122,611	6,412,562	19.50%	-	—	
President Fair Development Corp.	"	"	209,000	1,746,727	19.00%	-	—	

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30, 2010					
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President Chain Store Corp.	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	\$ 500,000	3.33%	\$ -	—	
	Tung Ho Developmen Corp.etc.	Subsidiary accounted for under the equity method etc.	"	83,063	907,658	0.02%~19.93%	-	—	
	President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	77,053	2,340,711	100.00%	2,408,623	—	
	PCSC BVI(China) Ltd.	"	"	50,513	1,085,011	"	1,092,921	—	
	President Drugstore Business Corp.	"	"	50,744	773,145	"	773,144	—	
	Ren-Hui Investment Corp.	"	"	53,195	377,820	"	377,820	—	
	Mech-President Corp.	"	"	53,504	618,784	80.87%	571,503	—	
	President Pharmaceutical Corp.	"	"	17,521	445,443	73.74%	287,535	—	
	President Transnet Corp.	"	"	70,000	619,771	70.00%	601,734	—	
	Uni-President Department Stores Corp.	"	"	112,000	683,137	"	683,997	—	
	President Musashino Corp.	"	"	36,603	416,780	"	385,044	—	
	Uni-President Cold Chain Corp.	"	"	19,563	406,299	60.00%	399,004	—	
	Uni-President Development Corp.	"	"	60,000	516,594	20.00%	517,952	—	
	Q-ware Systems & Services Corp. etc.	"	"	217,585	2,452,229	25.00%~100.00%	2,309,621	—	
President Fair Development Corp.	Stock: President Century Corp.	An investee company accounted for under the equity method	11	20,000	1,371,495	100.00%	1,234,315	—	
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	—	7	57,931	RMB 338,493	0.44%	RMB 338,493	—	
	China Haisheng Juice Holdings Co., Ltd.	—	"	31,272	RMB 28,623	2.56%	RMB 28,623	—	
President Energy Development (Cayman Islands) Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	23,447,000	RMB5,740,806	100.00%	RMB5,740,806	—	
	Yantai North Andre Juice Co., Ltd.	"	"	2,370	RMB 1,436	0.05%	RMB 1,436	—	
	Tong Ting Gas Corp.	—	9	26,193	US 5,115	11.91%	-	—	
	Victoria Global Fund	—	"	28	US 32,800	-	-	—	

						September 30, 2010				
Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	Number of shares (in thousands)	Book value		Percentage of ownership		Market value	Note
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	11	155,440	RMB5,719,315	100.00%		RMB5,719,315	—	
	Champ Green Capital Limited. etc.	"	"	1,600	RMB 9,320	"		RMB 9,320	—	
President Chain Store (BVI) Holdings Ltd.	eASPNet Taiwan Inc. etc.	—	9	—	US 2,974	—		—	—	
	President Chain Store in Hong Kong Holdings Limited	An investee company accounted for under the equity method	11	35,925	US 18,871	100.00%		US 18,871	—	
	President Chain Store(Labuan) Holdings Ltd.	"	"	20,684	US 16,432	"		US 15,990	—	
	Presiclerc Limited etc.	"	"	18,714	US 2,008	48.92%~51.00%		US 2,008	—	
PCSC BVI (China) Ltd.	PSCS BVI (China) Supermarket Ltd.	"	"	27,263	US 25,151	100.00%		US 25,151	—	
	PSCS (China) Restaurant Limited. etc.	"	"	23,201	US 9,036	"		US 9,036	—	
President Chain Store in Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	"	"	—	US 8,799	100.00%		US 10,038	—	
	PCSC (Chengdu) Hypermarket Ltd. etc.	"	"	—	US 27,541	30.00%~100.00%		US 26,063	—	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	"	"	—	US 82,583	100.00%		US 80,772	—	
	PT ABC President Indonesia	"	"	—	US 10,114	49.63%		US 10,310	—	
	Uni-President (Philippines) Co., Ltd.etc.	"	"	163,440	US 11,092	40.00%~100.00%		US 10,939	—	
Kai Nan (BVI) Investment Co., Ltd.	Dalian Beiliang Logistics Services Corp.	—	9	—	US 113	10.10%		—	—	
	Qingdao President Feed & Livestock Co., Ltd.	An investee company accounted for under the equity method	11	—	US 11,312	90.00%		US 10,956	—	
	Zhongshan President Enterprises Co., Ltd.	"	"	—	US 16,355	61.86%		US 16,428	—	
	Cargill President Holdings Pte Ltd.	"	"	4,720	US 10,903	11.80%		US 10,787	—	
	Tianjiang President Enterprises Food Co., Ltd. Etc	"	"	—	US 9,126	100.00%		US 9,201	—	

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30, 2010						
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
President (B.V.I.) International Investment Holdings Ltd.	Repurchase of Bonds :									
	Grand Cathay Securities Co., Ltd.	—	13	5,000	US	34,255	-	US	34,255	—
	Convertible Bonds:									
	KCC Bonds. etc.	—	3	3,000	US	3,084	-	—	—	—
	Linked Notes:									
	CNY Linked Notes. etc.	—	"	-	US	6,500	-	—	—	—
	Stock :									
	Accuray Inc.	—	7	3,752	US	23,334	-	US	23,334	—
	WantWant China Holdings Limited	—	"	13,000	HK	93,600	-	HK	93,600	—
	New Focus Auto etc.	—	"	24,164	HK	93,838	-	HK	93,838	—
	Private equity fund:									
	Promontoria Ltd.	—	9	-	US	14,412	-	—	—	—
	Stock:									
	Xiang Lu Industries Ltd. etc.	—	"	97,652	US	21,345	3.77%~ 19.30%	—	—	—
	Private equity fund:									
PIIH Investment	—	11	62,000	US	62,000	100.00%	US	62,000	—	
Stock:										
Uni-Home Tech Corp.	An investee company accounted for under the equity method	"	"	47,472	US	64,587	50.00%	US	64,587	—
President Energy Development (Cayman Islands) Ltd.	"	"	"	13,700	US	11,668	40.29%	US	11,668	—
Outlook Investment Pte Ltd.	"	"	"	9,608	US	15,095	25.00%	US	15,095	—
AndroScience Corp. etc.	"	"	"	11,080	US	2,666	20.27%~ 41.32%	US	2,666	—
Uni-Home Tech Corp.	Uni-Splendor Corp.	"	"	1,000	US	37,267	100.00%	US	37,267	—
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	-	US	46,613	"	US	46,613	—
	Da Tong Ying Corp.	"	"	19,900	US	6,105	"	US	6,105	—
	Grand-Prosper (HK) Limited.	"	"	156,000	(US	52,330)	"	(US	52,330)	—

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	September 30, 2010				
				Number of shares (in thousands)	Percentage of ownership		Market value	Note
					Book value			
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB5, 275, 842	100.00%	RMB5, 276, 842	—
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	-	RMB 733	15.00%	-	—
	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 697, 413	100.00%	RMB 697, 413	—
	Guangzhou President Enterprises Co., Ltd.	"	"	-	RMB 520, 612	"	RMB 520, 612	—
	Wuhan President Enterprises Food Co., Ltd.	"	"	-	RMB 512, 181	"	RMB 512, 181	—
	Chengdu President Enterprises Food Co., Ltd.	"	"	-	RMB 487, 476	"	RMB 487, 476	—
	Zhengzhou President Enterprises Co., Ltd.	"	"	-	RMB 382, 615	"	RMB 382, 615	—
	Hefei President Enterprises Co., Ltd.	"	"	-	RMB 218, 487	"	RMB 218, 487	—
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	RMB 208, 750	"	RMB 208, 750	—
	Fuzhou President Enterprises Co., Ltd.	"	"	-	RMB 193, 285	"	RMB 193, 285	—
	Beijing President Enterprises Drinks and Food Co., Ltd.	"	"	-	RMB 181, 077	"	RMB 181, 077	—
	Shenyang President Enterprises Co., Ltd.	"	"	-	RMB 178, 360	"	RMB 178, 360	—
	Kunming President Enterprises Food Co., Ltd.	"	"	-	RMB 161, 453	83.33%	RMB 161, 453	—
	Nanchang President Enterprises Co., Ltd.	"	"	-	RMB 144, 832	72.18%	RMB 144, 832	—
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB 389, 044	40.40%	RMB 389, 044	—
	Harbin President Enterprises Co., Ltd.	"	"	-	RMB 89, 634	45.00%~	RMB 62, 870	—
	etc.					100.00%		
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	6, 950	RMB 22, 167	1.80%	-	—
	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	424, 184	RMB 141, 622	9.95%	RMB 141, 622	—
	United Advisor Venture Management Ltd. etc.	An investee company accounted for under the equity method etc.	"	-	RMB 117, 346	16.67%~	RMB 117, 346	—
						50.00%		

						September 30, 2010					
Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	Number	Percentage				Market value	Note	
				of shares (in thousands)	Book value	ownership					
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9	US	121,914	100.00%	US	119,743	—	
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	5	US	69,340	"	US	65,090	—	
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	-	US	16,555	"	US	16,555	—	
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	"	"	-	US	6,270	"	US	6,270	—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	"	-	US	119,741	86.80%	US	119,741	—	
Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	-	US	65,092	82.86%	US	65,092	—	
Kai Yu (BVI) Investment Co., Ltd. etc.	Repurchase of Bonds:										
	International Bills Finance Co., Ltd. etc.	—	13	-		136	-		136	—	
	Beneficiary Certificates:										
	UPAMC James Bond Fund	—	6	14,433		1,308,116	-		1,393,203	—	
	Stock:										
Chimei Innolux Co., Ltd.	—	7	22,345		957,049	-		957,049	—		
Scino Pharm Taiwan Ltd. etc.	Subsidiary accounted for under the equity method etc.	9	33,462		700,293	1.80%~ 5.40%		-		—	
Zhongshan President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	533,439		6,437,189	19.00%~ 100.00%		5,678,901	—		

(Note 1) 30,564,000 shares of outstanding common stock of President Securities Corp. with book value of \$493,309 was used as collateral for loan.

(Note 2) 24,008,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$303,360; 10,311,000 shares of outstanding common stock of TTET Union Corp. with book value of \$192,488 were

(Note 3) 27,000,000 shares of outstanding common stock of Development International Corp. with book value of \$250,000 was used as collateral for loan.

(Note 4) 61,000,000 shares of outstanding common stock of President Life Sciences Co., Ltd. with book value of \$332,468 was used as collateral for loan.

(Note 5) 261,000,000 shares of outstanding common stock of President Fair Development Corp. with book value of \$1,963,194 was used as collateral for loan.

(Note 6) 26,000,000 shares of outstanding common stock of President Entertainment Corp. with book value of \$287,081 was used as collateral for loan.

(Note 7) 24,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$372,287 was used as collateral for loan.

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

4.The cumulative buying or selling amount of one specific security exceeding the lower of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Beneficiary Certificates:															
	Mega Diamond Bond Fund	6	-	-	46,098	\$ 550,000	-	\$ -	(46,098)	\$ 550,203	(\$ 550,000)	\$ 203	-	\$ -	-	\$ -
	UPAMC James Bond Fund	"	-	-	31,277	500,000	269,233	4,410,000	(222,469)	3,761,049	(3,660,000)	101,049	-	-	78,041	1,250,000
	Stock:															
	Scino Pharm Taiwan Ltd.	11	-	-	70,512	648,296	168,859	3,093,508	-	-	-	-	-	258,568	239,371	4,000,372
	President International Development Corp.	"	Capital increase	-	937,500	9,106,239	83,015	830,150	-	-	-	-	-	271,006	1,020,515	10,207,395
	Uni-President Department Stores Corp.	"	"	-	24,000	130,707	24,000	240,000	-	-	-	-	-	(77,930)	48,000	292,777
	President Asian Enterprise Inc.	"	-	-	4	486,135	-	-	(4)	571,228	(482,643)	88,585	-	(3,492)	-	-
	Ztong Yee Industrial Co., Ltd.	12	-	-	18,056	410,319	-	-	(18,056)	428,635	(299,897)	128,738	-	(110,422)	-	-
	Cayman President Holdings Ltd.	Stock:														
Uni- President Southeast Asia Holdings Ltd.		11	Capital increase	-	46,000	(US 5,200)	29,000	US 29,000	-	-	-	-	-	US 11,151	75,000	US 34,951
Kai Nan (BVI) Investment Co.,Ltd.		"	"	-	-	-	-	US 20,500	-	-	-	-	-	US 4,250	-	US 24,750
Kai Nan Investment Co., Ltd.	Beneficiary Certificates:															
	UPAMC James Bond Fund	1	-	-	-	-	-	1,272,800	-	1,272,836	(1,272,800)	36	-	-	-	-
	Scino Pharm Taiwan Ltd.	11	Capital increase	-	-	-	11,132	222,640	-	-	-	-	-	3,060	11,132	225,700
	New Century Info-Comm. Co., Ltd.	9	-	-	69,392	692,734	-	-	(69,392)	756,175	(692,734)	63,441	-	-	-	-
Kai Nan (BVI) Investment Co., Ltd.	11	-	-	-	667,928	-	-	-	654,428	(654,428)	-	-	(13,500)	-	-	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	Beneficiary Certificates:															
	JiH Sun Bond Fund	6	-	-	95,670	\$ 1,350,561	232,743	\$ 3,290,000	(95,670)	\$ 1,350,905	(\$ 1,350,000)	\$ 905	- (\$ 561)	232,743	\$ 3,290,000	
	PCA Well Pool Fund	"	-	-	38,511	500,008	153,810	2,000,000	(115,449)	1,500,316	(1,500,000)	316	- (8)	76,872	1,000,000	
	Capital income Fund	"	-	-	32,439	500,000	129,642	2,000,000	(97,219)	1,500,062	(1,499,375)	687	-	64,862	1,000,625	
	Fuhwatrust Bond Fund	"	-	-	72,385	1,000,029	120,063	1,660,000	(72,385)	1,000,318	(1,000,000)	318	- (29)	120,063	1,660,000	
	Yuanta Trust Wan Tai Bond Fund	"	-	-	69,111	1,000,007	82,848	1,200,000	(151,959)	2,200,415	(2,200,000)	415	- (7)	-	-	
	Prudential Financial Bond Fund	"	-	-	6,612	100,075	71,973	1,090,000	(78,585)	1,190,350	(1,190,000)	350	- (75)	-	-	
	Polaris De Bao Fund	"	-	-	43,557	500,000	87,013	1,000,000	(130,570)	1,500,300	(1,500,000)	300	-	-	-	
	Cathay Bond Fund	"	-	-	21,748	260,004	41,808	500,000	(63,556)	760,116	(760,000)	116	- (4)	-	-	
	UPAMC JAMES Bond Fund	"	-	-	3,128	50,002	18,757	300,000	(21,885)	350,109	(350,000)	109	- (2)	-	-	
	ING Taiwan Income Fund	"	-	-	60,995	1,000,000	-	-	(60,995)	1,000,085	(1,000,000)	85	-	-	-	
	Hua Nan Phoenix Fund	"	-	-	32,101	500,003	-	-	(32,101)	500,067	(500,000)	67	- (3)	-	-	
	JF(Taiwan) Bond Fund	"	-	-	31,675	500,006	-	-	(31,675)	500,051	(500,000)	51	- (6)	-	-	
	Stock:															
	Uni-President Department Stores Corp.	11	-	-	56,000	304,983	56,000	560,000	-	-	-	-	- (181,846)	112,000	683,137	
President International Development Corp.	Stock:															
	Mega Financial Holding Co., Ltd.	6	-	-	991	18,334	8,000	143,422	(991)	18,436	(17,890)	546	- 24,134	8,000	168,000	
	Chunghwa Telecom Corp.	7	-	-	2,617	155,696	2,690	165,181	(1,139)	66,125	(64,574)	1,551 (134)	26,079	4,034	282,382	
	New Century Info-Comm. Co., Ltd.	9	-	-	138,564	1,383,283	-	-	(138,564)	1,509,964	(1,383,283)	126,681	-	-	-	
Scino Pharm Taiwan Ltd.	Repurchase of Bonds:															
	China Bills Finance Co., Ltd.	13	-	-	-	19,500	-	3,138,609	-	3,069,235	(3,069,109)	126	-	-	89,000	
	International Bills Finance Co., Ltd.	"	-	-	-	-	-	3,024,004	-	2,997,622	(2,997,504)	118	-	-	26,500	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Scino Pharm	Stock:															
Taiwan Ltd.	Tanvex Biologics Inc.	11	Capital increase	-	-	\$ -	20,000	\$ 158,000	-	\$ -	\$ -	\$ -	-	\$ -	20,000	\$ 158,000
	SPT International Ltd.	"	"	-	9,825	310,632	4,500	143,680	-	-	-	-	-	14,303	14,325	468,615
SPT International	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	"	"	-	-	US 4,896	-	US 4,500	-	-	-	-	(US 116)	-	US 9,280	
Tone Sang Construction Corp.	Mean Time Enterprise Co.,Ltd.	"	"	-	-	-	8,190	286,650	-	-	-	-	(1,564)	8,190	285,086	
President Kikkoman Inc.	Yuanta Wan Tai Bond Fund	6	-	-	629	9,101	16,777	243,000	(14,161)	205,105	(205,057)	48	-	-	3,245	47,044
Tung Ho Development Corp.	UPAMC James Bond Fund	"	-	-	-	-	-	273,600	-	273,618	(273,600)	18	-	-	-	-
Wisdom Distribution Services Corp.	UPAMC James Bond Fund	"	-	-	2,194	35,000	37,742	604,000	(32,378)	518,283	(518,000)	283	-	61	7,558	121,061
	ING Taiwan Bond Fund	"	-	-	6,027	94,008	13,450	210,000	(19,221)	300,075	(300,000)	75	-	7	256	4,015
President Coffee Corp.	Capital income Fund	"	-	-	973	15,000	12,961	200,000	(12,639)	195,101	(195,000)	101	-	-	1,295	20,000
	Polaris De Bao Fund	"	-	-	1,306	15,000	19,575	225,000	(13,926)	160,128	(160,000)	128	-	-	6,955	80,000
	Taishin Lucky Fund	"	-	-	-	-	19,727	210,000	(13,157)	140,109	(140,000)	109	-	-	6,570	70,000
	Yuanta Wan Tai Bond Fund	"	-	-	4,147	60,000	17,944	260,000	(15,883)	230,105	(230,000)	105	-	-	6,208	90,000
	PCA Well Pool Fund	"	-	-	1,155	15,000	19,229	250,000	(15,773)	205,054	(205,000)	54	-	-	4,611	60,000
	JiH Sun Bond Fund	"	-	-	3,542	50,000	15,558	220,000	(12,740)	180,207	(180,000)	207	-	-	6,360	90,000
	FSITC Taiwan Bond Fund	"	-	-	2,397	35,000	8,552	125,000	(9,582)	140,050	(140,000)	50	-	-	1,367	20,000
	Fuhwatrust Bond Fund	"	-	-	4,343	60,000	8,669	120,000	(8,679)	120,146	(120,000)	146	-	-	4,333	60,000
	Shinkong Chi-Shin Fund	"	-	-	2,025	30,000	8,091	120,000	(9,106)	135,118	(135,000)	118	-	-	1,010	15,000
President Pharmaceutical Corp.	Beneficiary Certificates: UPAMC James Bond Fund	"	-	-	-	-	13,720	219,500	(13,720)	219,572	(219,500)	72	-	-	-	-
Retail Support Taiwan Corp.	FSITC Bond Fund	"	-	-	65	11,116	663	113,100	(619)	105,592	(105,572)	20	-	-	109	18,644

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Retail Support International Corp.	Beneficiary Certificates: Capital Income Fund	6	-	-	-	\$ -	71,378	\$ 1,101,450	(71,378)	\$ 1,101,518	(\$ 1,101,450)	\$ 68	-	\$ -	-	\$ -
	FSITC Taiwan Bond Fund	"	-	-	-	-	44,187	645,600	(44,187)	645,627	(645,600)	27	-	-	-	-
	FSITC Bond Fund	"	-	-	-	-	2,435	415,400	(2,349)	400,664	(400,643)	21	-	-	86	14,757
	UPAMC James Bond Fund	"	-	-	1,311	20,951	9,930	158,850	(11,241)	179,815	(179,801)	14	-	-	-	-
Vision Distribution Service Corp.	UPAMC James Bond Fund	"	-	-	6,213	99,000	7,935	127,000	(9,207)	147,353	(147,000)	353	-	175	4,941	79,175
President Information Corp.	Fuhwatrust Bond Fund	"	-	-	6,956	95,991	11,200	155,000	(14,817)	205,000	(204,767)	233	-	-	3,339	46,224
President Logistics International Corp.	PCA Well Pool Fund UPAMC James Bond Fund	"	-	-	5,084	66,015	44,998	584,700	(48,916)	635,620	(635,550)	70	-	-	1,166	15,165
		"	-	-	1,270	20,300	27,863	445,900	(27,871)	446,040	(445,985)	55	-	-	1,262	20,215
Uni-President Enterprises China Holdings Ltd.	Stock: WantWant China Holdings Limited	7	-	-	67,269	RMB 322,206	-	-	(9,338)	RMB 53,142	(RMB 24,572)	RMB 28,570	-	RMB 40,859	57,931	RMB 338,493
	Uni-President Asia Holdings Ltd.	11	Capital increase	-	21,447,000	RMB 5,462,914	2,000,000	RMB 135,430	-	-	-	-	-	RMB 142,462	23,447,000	RMB5,740,806
	China Haisheng Juice Holdings Co., Ltd.	7	-	-	13,048	RMB 12,867	31,272	RMB 24,905	(13,048)	RMB 14,723	(RMB 9,196)	RMB 5,527	-	RMB 47	31,272	RMB 28,623
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	11	Capital increase	-	-	RMB 647,901	-	RMB 67,973	-	-	-	-	-	(RMB 18,461)	-	RMB 697,413
	Kunming President Enterprises Food Co., Ltd.	"	"	-	-	RMB 107,139	-	RMB 68,041	-	-	-	-	-	(RMB 13,726)	-	RMB 161,452
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Food Co., Ltd.	11	Capital increase	-	-	-	-	\$RMB 68,146	-	-	-	-	-	(RMB 138)	-	RMB 68,008
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	"	-	-	-	RMB 5,420,387	155,400	RMB 135,642	-	-	-	-	-	RMB 163,286	155,400	RMB 5,719,315

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal				Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President (BVI) International Holdings Ltd.	Convertible Bonds: Bank of America Corporation	1	-	-	3,000	US 3,203	-	\$ -	(3,000)	US 3,224	(US 3,203)	US 21	-	\$ -	-	\$ -
	LG Display	"	-	-	13,800	US 14,942	-	-	(13,800)	US 15,146	(US 14,942)	US 204	-	-	-	-
	YTL Corp Finance Labuan	1	-	-	3,000	US 4,313	-	-	(3,000)	US 4,348	(US 4,313)	US 35	-	-	-	-
	Stock: WantWant China Holdings Limited	7	-	-	21,000	HKD 114,24	-	-	(8,000)	HKD 47,422	(HKD 24,242)	HKD 23,180	-	HKD 3,602	13,000	HKD 93,600
	Accuray Inc.	"	-	-	5,919	US 33,20	-	-	(2,167)	US 14,065	(US 290)	US 13,775	-	(US 9,581)	3,752	US 23,334

(Note) The code number explanation is as follows:

- 1.Financial assets held for trading
- 2.Available-for-sale financial assets - current
- 3.Held-to-maturity financial assets - current
- 4.Financial assets carried at cost - current
- 5.Investments in bonds without active markets - current
- 6.Financial assets at fair value through profit or loss - current
- 7.Available-for-sale financial assets - non-current
- 8.Held-to-maturity financial assets - non-current
- 9.Financial assets carried at cost - non-current
- 10.Investments in bonds without active markets - non-current
- 11.Long-term equity investments accounted for under the equity method
- 12.Long-term equity investments held for disposal
- 13.Cash equivalents

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital : None.
6. Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Corporation of disposal	Name of property	Transaction date	Date of acquisition	Book value	Trade amount	Status of collection of proceeds	Gain (loss) on disposal	Name of the counterparty	Relationship	Reason for disposal	The corporation of decision price	Other terms
Tung Ho Development Corp.	Tung Ho Hotel	2010. 7. 20	1999. 4. 22	\$ 260,781	\$ 316,191	Received	\$ 55,410	Yi Sheng Co., Ltd.	Non related party	Activation of assets	Appraised report	-

7. Purchases or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 5,290,405)	(15%)	(Note1)	\$ -	(Note1)	\$ 1,009,076	15	-
	Tung Ang Enterprises Corp.	An investee company of KaiYu Investment Co., Ltd. accounted for under the equity method	"	(5,232,100)	(15%)	"	-	"	942,517	14	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(1,940,954)	(5%)	"	-	"	279,978	4	-
	Retail Support International Corp.	"	"	(1,486,021)	(4%)	"	-	"	218,135	3	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(1,262,543)	(3%)	"	-	"	355,890	5	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	"	(956,102)	(3%)	"	-	"	55,122	1	-
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases (Sales)	727,484 (846,371)	3% (2%)	"	-	"	(39,914) (271,964)	(1) 4	-
	Uni-President Vendor Corp.	Subsidiary accounted for under the equity method	"	(488,266)	(1%)	"	-	"	64,294	1	-
	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(475,179)	(1%)	"	-	"	98,053	2	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Uni-President Enterprises Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 419, 930)	(1%)	(Note1)	\$ -	(Note1)	\$ 30, 206	-	-	
	Tone Chu Enterprises Corp.	"	"	(412, 488)	(1%)	"	-	"	89, 943	1	-	
	Far-Tung Enterprises Corp.	"	"	(382, 946)	(1%)	"	-	"	51, 956	1	-	
	Tung Yi Enterprises Corp.	"	"	(318, 308)	(1%)	"	-	"	95, 900	1	-	
	Tung Che Enterprises Corp.	"	"	(273, 403)	(1%)	"	-	"	101, 269	2	-	
	Tung-Hsiang Enterprises Corp.	"	"	(260, 617)	(1%)	"	-	"	84, 963	1	-	
	Hsin Tung Enterprises Corp.	"	"	(212, 182)	(1%)	"	-	"	11, 095	-	-	
	Tung Yu Enterprises Corp.	"	"	(184, 480)	(1%)	"	-	"	13, 963	-	-	
	Wei-Tong Enterprises Coporation	"	"	(165, 264)	-	"	-	"	10, 067	-	-	
	Chang-Tung Corporation Ltd.	"	"	(160, 735)	-	"	-	"	5, 813	-	-	
	Xin Ya Enterprises Corp.	"	"	(149, 404)	-	"	-	"	49, 091	1	-	
	Lien Yu Enterprises Corp.	"	"	(125, 805)	-	"	-	"	1, 649	-	-	
	Tung-Ying Enterprises Corp.	"	"	(125, 252)	-	"	-	"	3, 709	-	-	
	Tung Shen Enterprises Corp.	"	"	(119, 604)	-	"	-	"	22, 612	-	-	
	Jin Hui Food Corp	"	"	(118, 280)	-	"	-	"	8, 793	-	-	
	He-Zhi Enterprises Coporation	"	"	(113, 850)	-	"	-	"	8, 964	-	-	
	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchases	692, 992	3%	"	-	"	(64, 252)	(1)	-	
	President Nisshin Corp.	"	"	336, 933	1%	"	-	"	(28, 762)	-	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Uni-President Enterprises Corp.	President Packaging Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 169,268	1%	(Note1)	\$ -	(Note1)	(\$ 19,472)	-	-	-
	Uni-President Vietnam Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	"	107,880	-	"	-	"	-	-	-	-
Scino Pharm Taiwan Ltd.	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	An investee company of SPT International Ltd. accounted under the equity method	"	280,095	26%	Payment shall be made after the buyer's acceptance	-	-	(3,587)	(2)	-	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	"	488,266	80%	Closes its accounts 30~60 days after the end of each month	-	-	(64,294)	(61)	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(778,222)	(16%)	Closes its accounts 15~60 days after the end of each month	-	-	18,778	16	-	-
	Lien Song Enterprises Corp.	"	"	(160,498)	(8%)	Closes its accounts 12 days after the end of each month	-	-	10,469	9	-	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	"	(336,933)	(43%)	Closes its accounts 30 days after the end of each month	-	-	28,762	20	-	-
President Packaging Corp.	" Retail Support International Corp.	" Subsidiary accounted for under the equity method	"	(169,268)	(16%)	1 months after sales	-	-	19,472	7	-	-
			"	(271,186)	(25%)	Closes its accounts 30~50 days after the end of each month	-	-	47,494	18	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	"	"	(1,034,646)	(99%)	Closes its accounts 45 days after the end of each month	-	-	255,594	100	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(\$ 692,991)	(100%)	1 months after sales	\$ -	-	\$ 64,252	93	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	(6,730,442)	(39%)	30~45 days after shipping	-	-	958,634	59	-
	Toyota Tsusho Corp.	Director	"	(334,155)	(2%)	15 days after shipping	-	-	48,624	3	-
			Purchases	4,243,930	32%	The same with the party	-	-	(145,911)	(34)	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	(Sales)	(219,342)	(1%)	Closes its accounts 30 days after the end of each month	-	-	27,273	2	-
	Tovecan Corp.	An investee company accounted for under the equity method	"	(143,852)	1%	30~45 days after shipping	-	-	27,776	2	-
Tait Marketing And Distribution Co., Ltd.	Tait Distribution Service Co.,Ltd.	"	Purchases	182,684	40%	One month after shipping	-	-	(46,229)	(40)	-
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Service revenue)	(436,025)	(74%)	Closes its accounts 30 days after the end of each month	-	-	127,902	80	-
President Chain Store Corp.	Retail Support International Corp.	"	Purchases	30,352,260	52%	Closes its accounts 10~54 days after the end of each month	(Note2)	-	(5,361,919)	(43)	-
	Uni-President Cold Chain Corp.	"	"	15,437,603	25%	Closes its accounts 20~70 days after the end of each month	"	-	(3,726,739)	(30)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	receivable / (payable)	Note
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	Purchases	\$ 8,031,279	14%	Closes its accounts 30~60 days after the end of each month	(Note2)	—	(\$ 1,810,020)	(14)	—
	Uni-President Enterprises Corp.	The Company	"	1,940,954	3%	Closes its accounts 30~40 days after the end of each month	—	—	(279,978)	—	—
	Qware Systems And Services Corp.	An investee company accounted for under the equity method	"	254,266	—	Closes its accounts 45 days after the end of each month	—	—	(60,569)	—	—
	President Transnet Corp.	Subsidiary accounted for under the equity method	Operating cost	420,412	1%	Closes its accounts 30 days after the end of each month	—	—	(67,519)	—	—
Uni-President Cold Chain Corp.	President Chain Store Corp.	"	(Sales)	(15,437,603)	(98%)	Closes its accounts 20~70 days after the end of each month	(Note3)	—	3,726,739	98	—
	Uni-President Enterprises Corp.	The Company	Purchases	5,290,405	37%	Closes its accounts 30~55 days after the end of each month	—	—	(1,009,076)	(30)	—
	President Musashino Corp.	Subsidiary accounted for under the equity method	"	1,034,646	7%	Closes its accounts 45 days after the end of each month	—	—	(255,594)	(8)	—
	Uni-President Oven Bakery Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	104,019	1%	Closes its accounts 50 days after the end of each month	—	—	(15,131)	—	—

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Retail Support International Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 30,352,260)	(88%)	Closes its accounts 10~54 days after the end of each month	(Note3)	—	\$ 5,361,919	81	—
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(3,374,761)	(10%)	Closes its accounts 45~60 days after the end of each month	—	—	856,398	18	—
	President Coffee Corp.	Subsidiary accounted for under the equity method	"	(307,786)	(1%)	Closes its accounts 15~28 days after the end of each month	—	—	47,001	1	—
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,559,448	5%	Closes its accounts 30 days after the end of each month	—	—	(211,611)	(3)	—
	Uni-President Enterprises Corp.	The Company	"	1,486,021	5%	Closes its accounts 30 days after the end of each month	—	—	(218,135)	(3)	—
	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	442,593	2%	Closes its accounts 30~70 days after the end of each month	—	—	(218,772)	(3)	—
	President Packaging Corp.	Subsidiary accounted for under the equity method	"	271,186	1%	Closes its accounts 30~50 days after the end of each month	—	—	(47,494)	(1)	—
	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	542,733	2%	Closes its accounts 15~70 days after the end of each month	—	—	(55,753)	(1)	—

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
President Coffee Corp.	Starbucks Corporation Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 340,781	30%	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 20,828)	(10)	-
	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	340,680	18%	"	-	-	(29,560)	(14)	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	307,786	27%	"	-	-	(47,001)	(22)	-
President Pharmaceutical Corp.	Retail Support International Corp.	"	(Sales)	(442,593)	(40%)	Closes its accounts 30~90 days after the end of each month	-	-	218,772	55	-
President Drugstore Business Corp.	Retail Support International Corp.	"	Purchases	3,374,761	98%	Closes its accounts 45~60 days after the end of each month	-	-	(856,398)	(98)	-
President Transnet Corp.	President Chain Store Corp.	"	(Sales)	(420,412)	(12%)	Closes its accounts 30 days after the end of each month	-	-	67,519	9	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	"	(8,031,279)	(92%)	Closes its accounts 30~60 days after the end of each month	-	-	1,810,020	90	-
	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Services Corp. accounted for under the equity method	Purchases	502,265	6%	Closes its accounts 65 days after the end of each month	-	-	(90,297)	(4)	-
	Cayenne Entertainment Technology Co., Ltd.	An investee company of Ton Yu director	"	353,956	4%	Closes its accounts 60 days after the end of each month	-	-	(76,806)	(3)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(\$ 149,934)	(91%)	Closes its accounts 60 days after the end of each month	\$ -	-	\$ 55,621	95	-
Uni-President Oven Bakery Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(104,019)	(30%)	Closes its accounts 50 days after the end of each month	-	-	15,131	31	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	"	"	(1,559,448)	(27%)	Closes its accounts 30 days after the end of each month	-	-	211,611	18	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(1,171,021)	(20%)	77 days after shipping	-	-	482,980	41	-
	Far-Tung Enterprises Corp.	"	"	(423,845)	(7%)	45 days after shipping	-	-	79,886	7	-
	Tung Yu Enterprises Corp.	"	"	(369,841)	(6%)	46 days after shipping	-	-	21,949	2	-
	Tone Chu Enterprises Corp.	"	"	(273,036)	(5%)	Closes its accounts 30 days after the end of each month	-	-	115,306	10	-
	Huei Tung Enterprises Corp.	"	"	(229,228)	(4%)	Closes its accounts 80 days after the end of each month	-	-	100,167	9	-
	Hsin Tung Enterprises Corp.	"	"	(178,910)	(3%)	15 days after shipping	-	-	14,341	1	-
	Wei-Tong Enterprises Coporation	"	"	(163,935)	(3%)	45 days after shipping	-	-	18,753	2	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 147,988)	(3%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 12,107	1	-
	Chang-Tung Corporation Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	"	(125,112)	(2%)	12 days after shipping	-	-	9,707	1	-
	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(118,483)	(2%)	"	-	-	7,563	1	-
	Lien Sheng Enterprises Corp.	"	"	(118,023)	(2%)	"	-	-	9,142	1	-
	Tung-Ying Enterprises Corp.	"	"	(101,214)	(2%)	"	-	-	5,005	-	-
	Uni-President Enterprises Corp.	The Company	Purchases	5,232,100	100%	(Note4)	-	-	(942,517)	(95)	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(502,265)	(58%)	Closes its accounts 65 days after the end of each month	-	-	90,297	22	-
Tait Distribution Service Co., Ltd.	Tait Marketing and Distribution Co., Ltd.	Subsidiary accounted for under the equity method	"	(182,684)	(99%)	1 months after sales	-	-	46,229	99	-
Muji (Taiwan) Co. Ltd.	Representatives of Ryohin Keikaku Co., Ltd.	An investor company of Muji (Taiwan) Co., Ltd. accounted for under the equity method	Purchases	456,630	78%	Closes its accounts 30 days after the end of each month	-	-	(24,960)	(82)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 542,733)	(56%)	Closes its accounts 15~70 days after the end of each month	\$ -	-	\$ 55,753	26	-	
	Nanlien International Corp.	"	Purchases	778,222	82%	Closes its accounts 15~60 days after the end of each month	-	-	(18,778)	(48)	-	
	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	158,036	17%	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(669,895)	(27%)	Closes its accounts 60 days after the end of each month	-	-	304,227	(37)	-	
	Uni-President Enterprises Corp.	The Company	Purchases	1,262,543	10%	Two months	-	-	(355,890)	(41)	-	
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,171,021	45%	77 days after shipping	-	-	(482,980)	(56)	-	
	Hi-Life International Co., Ltd.	Subsidiary accounted for under the equity method	(Sales)	(242,826)	(10%)	Closes its accounts 45 days after the end of each month	-	-	70,984	9	-	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	846,371	90%	Two months	-	-	(271,964)	(96)	-	
Tung Yi Enterprises Corp.	"	"	"	318,308	91%	One month	-	-	(95,900)	(96)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 273,403	72%	Two months	\$ -	-	(\$ 101,269)	(86)	-
	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(165,270)	(45%)	"	-	-	93,443	70	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	260,617	63%	"	-	-	(84,963)	(66)	-
Hsin Tung Enterprises Corp.	"	"	"	212,182	51%	46 days after shipping	-	-	(11,095)	(41)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	178,910	43%	15 days after shipping	-	-	(14,341)	(53)	-
Tung-Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	184,480	30%	Two weeks after shipping	-	-	(13,963)	(34)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	369,841	59%	46 days after shipping	-	-	(21,949)	(53)	-
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(355,877)	(51%)	Closes its accounts 60 days after the end of each month	-	-	159,017	63	-
	Uni-President Enterprises Corp.	The Company	Purchases	412,488	57%	Two months	-	-	(89,943)	(43)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	273,036	38%	Closes its accounts 30 days after the end of each month	-	-	(115,306)	(55)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Tung Shen Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 119,604	93%	One month	\$ -	-	(\$ 22,612)	(97)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	118,483	57%	Closes its accounts 30 days after the end of each month	-	-	(7,563)	(73)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	149,404	93%	"	-	-	(49,091)	(87)	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(531,207)	(42%)	Closes its accounts 35 days after the end of each month	-	-	138,785	60	-
	Retail Support International Corp.	"	"	(431,661)	(34%)	Closes its accounts 20 days after the end of each month	-	-	51,450	22	-
	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(132,004)	(10%)	Closes its accounts 20 days after the end of each month	-	-	17,115	7	-
Retail Support Taiwan Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Service revenue)	(182,813)	(81%)	Closes its accounts 15~20 days after the end of each month	-	-	22,700	77	-
Qware Systems And Services Corp.	President Chain Store Corp.	"	(Sales)	(254,266)	(68%)	Closes its accounts 45 days after the end of each month	-	-	60,569	66	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	(Sales)	(RMB 59,828)	(98%)	Payment shall be made after the buyer's acceptance	\$ -	-	RMB 768	100	-
Chieh Shun Transport Corp.	President Transnet Corp.	"	(Service revenue)	(295,008)	(76%)	Closes its accounts 45 days after the end of each month	-	-	79,947	88	-
Lien Song Enterprises Corp.	Nanlien International Corp.	"	Purchases	106,498	90%	Closes its accounts 12 days after the end of each month	-	-	(10,469)	(89)	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(VND57,253,037)	(1%)	Pay on delivery	-	-	VND7,845,320	1	-
Zhangjiagang President Nisshin Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	(RMB 22,366)	(1%)	Closes its accounts 45 days after the end of each month	-	-	RMB 8,934	2	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	(US 120,119)	(58%)	30~45 days after shipping	-	-	US 12,825	54	-
	Jiangsu Ton Yi Tinplate Co.,Ltd.	"	"	(US 86,559)	(42%)	"	-	-	US 10,659	45	-
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	US 211,234	100%	30~45 days after shipping	-	-	(US 30,716)	(100)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB 764,249)	(92%)	Closes its accounts 60 days after the end of each month	-	-	THB 239,726	65	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note	
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investor company of Uni-President Marketing Ltd. accounted for under the equity method	Purchases	THB 764,249	100%	Closes its accounts 60 days after the end of each month	\$ -	-	(THB 239,726)	(100)	-	
Wuxi Ton Yi Industrial Packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co.,Ltd.	An investee company of Cayman Jiangsu Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 10,293	53%	67 days after giving invoice	-	-	(US 3,557)	(47)	-	
	Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 5,221	27%	"	-	-	(US 2,099)	(28)	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 10,293)	(9%)	"	-	-	US 3,557	11	-	
	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. accounted for under the equity method	Purchases	US 86,559	85%	30~45 days after shipping	-	-	(US 10,659)	(78)	-	
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 10,481)	(7%)	67 days after giving invoice	-	-	US 1,751	4	-	
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	(US 5,221)	(4%)	"	-	-	US 2,099	5	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note	
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Fujian Ton Yi Tinplate Co., Ltd. accounted for under the equity method	Purchases	US 120,119	85%	30~45 days after shipping	\$ -	-	(US 12,825)	(78)	-	
Chengdu Ton Yi Industrial Packaging Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujion Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 10,481	53%	67 days after giving invoice	-	-	(US 1,751)	(42)	-	
Tovecan Corp.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	"	US 4,508	98%	30~45 days after shipping	-	-	(US 890)	(100)	-	
Wuhan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 108,212)	(7%)	Closes its accounts 60 days after the end of each month	-	-	RMB 24,906	15	-	
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 59,206	6%	Closes its accounts 60 days after the end of each month	-	-	(RMB 193)	-	-	
	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 23,031)	(1%)	Closes its accounts 60 days after the end of each month	-	-	RMB 8,768	5	-	
		"	Purchases	RMB 62,267	6%	"	-	-	(RMB 24,233)	(11)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 75,452)	(78%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 20,677	80	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	"	(RMB 62,267)	(17%)	Closes its accounts 60 days after the end of each month	-	-	RMB 24,233	60	-	
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	Purchases	RMB 23,031	7%	"	-	-	(RMB 8,768)	(12)	-	
		"	"	RMB 33,157	32%	Closes its accounts 30 days after the end of each month	-	-	(RMB 5,405)	(9)	-	
Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB 34,055)	(2%)	Closes its accounts 25 days after the end of each month	-	-	RMB 10,451	3	-	
	Hefei President Enterprises Co., Ltd.	"	"	(RMB 31,787)	(2%)	Closes its accounts 30 days after the end of each month	-	-	RMB 13,038	10	-	
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 88,673	2%	Closes its accounts 60 days after the end of each month	-	-	-	-	-	
	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 117,276	3%	"	-	-	(RMB 43,717)	(8)	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note	
									Amount	receivable / (payable)		
Kunshan President Enterprises Food Co., Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Purchases	RMB 22,366	1%	Closes its accounts 45 days after the end of each month	\$ -	-	(RMB 8,934) (	2)	-
	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 24,801	1%	"	-	-	(RMB 24,801) (	5)	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 49,634)	(5%)	Closes its accounts 45 days after the end of each month	-	-	RMB 6,701	11	-	
	Xinjiang President Enterprises Food Co., Ltd.	"	"	(RMB 33,157)	(3%)	Closes its accounts 30 days after the end of each month	-	-	RMB 5,405	9	-	
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 74,048	11%	Closes its accounts 15 days after the end of each month	-	-	-	-	-	
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 117,276)	(14%)	Closes its accounts 60 days after the end of each month	-	-	RMB 43,717	55	-	
			Purchases	RMB 31,787	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB 13,038) (	10)	-
	Shanghai E And P Trading Co., Ltd.	"	"	RMB 42,015	8%	Closes its accounts 15 days after the end of each month	-	-	(RMB 812) (	1)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 78,180)	(23%)	Closes its accounts 15 days after the end of each month	\$ -	-	RMB 12,668	34	-
Zhengzhou President Enterprises Food Co., Ltd.	"	"	"	(RMB 80,932)	(10%)	Closes its accounts 60 days after the end of each month	-	-	RMB 25,940	65	-
Food Co., Ltd.	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 53,857	1%	Closes its accounts 30 days after the end of each month	-	-	(RMB 5,731)	(8)	-
Beijing President Enterprises Drinks And Food Co., Ltd.	"	"	"	RMB 86,423	20%	Closes its accounts 15 days after the end of each month	-	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	"	"	"	RMB 44,199	13%	Closes its accounts 30 days after the end of each month	-	-	(RMB 2,436)	(3)	-
Beijing President Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 80,932	48%	Closes its accounts 60 days after the end of each month	-	-	(RMB 25,940)	(65)	-
	Shenyang President Enterprises Co., Ltd.	"	"	RMB 78,180	46%	Closes its accounts 15 days after the end of each month	-	-	(RMB 12,668)	(32)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Guangzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Purchases	RMB 108,212	9%	Closes its accounts 60 days after the end of each month	\$ -	-	(RMB 24,906)	(9)	-
	President (Shanghai) Trading Co., Ltd.	"	"	RMB 75,452	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB 20,677)	(7)	-
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 67,862	6%	"	-	-	-	-	-
	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 34,055	3%	Closes its accounts 25 days after the end of each month	-	-	(RMB 10,451)	(4)	-
	President Bama Bottled Water Co., Ltd.	"	"	RMB 24,593	2%	Closes its accounts 30 days after the end of each month	-	-	(RMB 3,517)	(1)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 49,634	18%	Closes its accounts 45 days after the end of each month	-	-	(RMB 6,701)	(8)	-
Shanghai E And P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 88,673)	(14%)	Closes its accounts 60 days after the end of each month	-	-	-	-	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	(RMB 59,206)	(10%)	"	-	-	RMB 193	1	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		Note
Shanghai E And P Trading Co., Ltd.	Beijing President Enterprises Drinks And Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 86,423)	(14%)	Closes its accounts 15 days after the end of each month	\$ -	-	\$ -	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	(RMB 74,078)	(12%)	"	-	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 67,862)	(11%)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	(RMB 53,857)	(9%)	"	-	-	RMB 5,731	19	-	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB 42,015)	(7%)	Closes its accounts 15 days after the end of each month	-	-	RMB 812	3	-	-
	Fuzhou President Enterprises Co., Ltd.	"	"	(RMB 44,199)	(7%)	Closes its accounts 30 days after the end of each month	-	-	RMB 2,436	8	-	-
President Bama Bottled Water Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 24,593)	(100%)	"	-	-	RMB 3,517	79	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	(US 26,749)	(10%)	(Note5)	-	-	US 3,967	6	-	-
	Grand-Prosper (HK) Ltd.	"	Purchases	US 88,898	36%	"	-	-	(US 8,447)	(46)	-	-
	Da Tong Ying Corp.	"	(Sales)	(US 39,764)	(15%)	"	-	-	US 21,771	31	-	-
		"	Purchases	US 90,090	36%	"	-	-	-	-	-	-
		"	"	US 10,706	4%	"	-	-	(US 3,358)	(18)	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(\$ 345,838)	(69%)	(Note5)	\$ -	-	\$ 105,488	62	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	"	(US 39,765)	(29%)	"	-	-	US 112,685	100	-
	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	US 90,090	69%	"	-	-	-	-	-
			(Sales)	(US 90,090)	(71%)	"	-	-	-	-	-
			Purchases	US 39,764	31%	"	-	-	(US 21,771)	(82)	-
Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	"	(Sales)	(RMB 610,202)	(99%)	"	-	-	-	-	-
			Purchases	RMB 268,775	56%	"	-	-	(RMB 818,534)	(89)	-
Ever-Splendor Electrics (Shenzhen) Co.,Ltd.	Uni-Splendor Corp.	"	(Sales)	(RMB 600,694)	(100%)	"	-	-	RMB 56,592	9	-
			Purchases	RMB 184,467	41%	"	-	-	(RMB 25,749)	(7)	-

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated):

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 1,009,076	5.59	\$ -	-	\$1,009,076	\$ -
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	942,517	7.10	-	-	942,517	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	355,890	4.06	-	-	355,890	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	279,978	7.31	-	-	279,978	-
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	271,964	3.63	-	-	271,964	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	218,135	7.25	-	-	218,135	-
	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	101,269	3.77	-	-	101,269	-
	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	US 15,000	-	-	-	-
Uni-President Southeast Asia Holdings Ltd.		"	"	US 13,693	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	255,594	4.33	-	-	255,594	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	Accounts receivable	\$ 958,634	10.26	\$ -	-	\$ 130,742	\$ -
Tait Marketing and Distribution Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	An investee company of Tait Asia Co., Ltd. accounted for under the equity method	Long-term accounts receivable-related parties	125,612	-	-	-	-	-
Tait (H.K) Limited	"	"	"	HK 93,936	-	-	-	-	-
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	127,902	3.76	-	Active collection	-	-
Uni-President Cold Chain Corp.	"	"	"	3,726,739	4.60	-	-	3,726,739	-
Retail Support International Corp.	"	"	"	5,361,919	6.86	-	-	2,156,004	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	856,398	4.67	-	-	856,398	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	218,772	2.43	-	Active collection	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	"	"	1,810,020	4.65	-	-	1,810,020	-
President Collect Service Co. Ltd.	President Transnet Corp.	"	Other receivables	454,977	1.00	-	-	-	-
Books. Com Co.,Ltd.	President Chain Store Corp.	"	"	165,154	17.68	-	-	123,243	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks And Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 87,114	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	RMB 67,011	-	\$ -	-	\$ -	\$ -
	Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	"	RMB 53,609	-	-	-	-	-
	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 33,506	-	-	-	-	-
	Harbin President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Shenyang President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises(China) Investment Co., Ltd.	An investee company accounted for under the equity method	"	RMB 225,616	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	"	US 11,080	-	-	-	-	-
	Zhongshan President Enterprises Co., Ltd.	An investee company of Kai Nan (BVI) Investment Co., Ltd. accounted for under the equity method	"	US 8,000	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	\$ 482,980	3.07	\$ -	Active collection	\$ -	\$ -
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	211,611	7.71	-	"	-	-
	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	115,306	3.25	-	"	-	-
	Huei Tung Enterprises Corp.	"	"	100,167	1.94	-	"	-	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	"	304,227	2.93	-	"	-	3,042
President Enterprises (China) Investment Co.,Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	Other receivables	RM 104,880	-	-	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 50,000	-	-	-	-	-
	Integrated Marketing and Distribution Co.,Ltd.	An investee company of President (Shanghai) Trading Co., Ltd. accounted for under the equity method	"	RMB 29,700	-	-	-	-	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	138,785	4.52	-	-	70,929	-
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 90,000	-	-	-	-	-
Tait (H.K) Limited	Tait Trading (Shanghai) Company Ltd.	An investee company of Tait Asia Co., Ltd. accounted for under the equity method	Long-term accounts receivable-related parties	HKD 93,936	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	Accounts receivable	US 10,659	9.37	\$ -	-	US 4,189	\$ -
	"	"	Other receivables	US 20,000	-	-	-	-	-
	Fujian Ton Yi Tinplate Co., Ltd.	"	Accounts receivable	US 12,825	17.29	-	Active collection	-	-
	"	"	Other receivables	US 20,000	-	-	-	-	-
	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 5,500	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	"	Accounts receivable	THB 239,726	4.20	-	Active collection	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 3,557	2.20	-	Active collection	US 1,641	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 25,940	4.35	-	"	-	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	"	RMB 43,717	4.39	-	"	-	-
Wuhan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	"	RMB 24,906	8.59	-	"	-	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 24,233	4.94	-	"	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	RMB 56,592	9.10	-	"	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Uni-Splendor Corp.	Grand-Prosper (HK) Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	US 21,771	2.45	\$ -	Active collection	\$ -	\$ -
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	US 3,967	1.51	-	"	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	"	US 112,685	0.25	-	"	-	-
Uni-Home Tech Corp.	Uni-Splendor (BVI) Corp.	"	Other receivables	US 5,689	-	-	"	-	-

9. Derivative financial instrument transactions (Units in thousands of currencies indicated):

(1) For the Company's derivative financial instrument transactions, please refer to Note 10(3).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of September 30, 2010 are as follows:

Name of endorsees	Derivative financial instruments	September 30,2010	
		Contract amount	Book value
Uni-Splendor Corp.	Forward exchange contracts -buy NTD sell JP	(JP 850,000)	\$ 9,763
President Nisshin Corp.	Forward exchange contracts -sell NTD buy USD	USD 2,200	(855)
Ton-Yi Industrial Corp.	Forward exchange contracts -buy NTD sell USD	(JP 29,000)	118

(B) Additional disclosure information :

The Company's subsidiaries recognized a net gain of \$8,032 for the year ended September 30, 2010.

(2) Disclosure information of investee company

Related information on investee companies for the period ended September 30, 2010 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Grand Cayman Cayman Islands	Professional investments	\$ 5,072,955	\$ 5,072,955	156,136	100.00%	\$19,984,375	\$ 2,309,741	\$2,309,230	Subsidiary
	Kai Yu Investment Co., Ltd.	Tainan Hsien	"	4,662,054	4,662,054	379,705	"	2,076,554	443,784	441,403	"
	Kai Nan Investment Co., Ltd.	"	"	2,530,000	3,793,014	253,000	"	1,583,662	410,876	410,880	"
	President International Trade And Investment Corp.	Trotola, British Virgin Islands	"	582,546	1,750,533	10,700	"	1,565,829	(1,487)	(1,480)	"
	President Global Corp.	Buena Park, CA, U.S.A.	Instant noodles and juice can importation	147,250	147,250	500	"	592,986	84,425	80,549	"
	Nanlien International Corp.	Taipei City	Importation and exportation business	525,890	525,890	99,999	99.99%	1,076,164	172,986	172,124	"
	Tung Ho Development Corp.	Taipei Hsien	Entertainment business	3,016,930	3,016,930	72,120	72.12%	556,718	8,792	6,330	"
	President International Development Corp.	Taipei City	Investment on manufacturing business	10,251,454	9,421,304	1,020,515	68.03%	10,207,395	867,049	574,950	"
	Tait Marketing and Distribution Co., Ltd.	"	Product marketing agents and logistics	704,360	704,360	60,192	63.70%	573,147	(66,338)	(43,048)	"
	President Entertainment Corp.	Tainan Hsien	Entertainment business	1,250,717	1,250,717	98,885	61.80%	1,091,762	(12,485)	(7,710)	"
	Ton-Yi Industrial Corp.	"	Manufacturing of tinplate	9,061,326	9,061,326	685,102	45.55%	8,635,700	2,000,002	910,700	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	President Chain Store Corp.	Taipei City	Operation of supermarkets	\$ 5,493,775	\$ 5,493,775	471,997	45.40%	\$ 8,095,615	\$ 4,925,769	\$2,292,714	Subsidiary
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500	40.50%	3,350,980	(577,707)	(233,970)	"
	Scino Pharm Taiwan Ltd.	Tainan Hsien	Biochemistry	3,841,085	747,577	239,371	39.24%	4,000,372	760,540	250,090	"
	Kuang Chuan Dairy Co., Ltd.	Taipei City	Manufacturing and sales of dairy products 、 soft drinks etc.	961,560	961,560	31,253	31.25%	1,399,704	159,991	51,020	—
	Eagle Cold Storage Enterprises Co., Ltd.	Taichung City	Sales of cold foods	481,136	534,324	36,817	30.82%	489,308	76,116	24,890	—
	TTET Union Corp.	Tainan Hsien	Soybean crushing	362,859	362,859	47,991	30.00%	844,854	537,315	157,750	—
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	900,000	900,000	90,000	"	774,890	(111,507)	(35,490)	Subsidiary
	President Securities Corp.	"	Securities trading	2,141,370	2,141,370	335,816	27.26%	5,446,144	1,069,875	291,620	—
	Presicarre Corp.	"	General merchandise	198,677	198,677	128,902	20.50%	2,059,923	657,524	135,810	—
Uni-President Dream Parks Corp. etc.	Tainan Hsien etc.	Sales of foods, advertising and travel consulting service etc.	4,394,420	4,673,229	281,668	1.46%~ 100.00%	3,332,908	1,116,763	460,632	—	
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Foshan City, Guangdong Province	Sales of soft drinks	US 55,879	US 55,879	-	100.00%	US 37,691	US 812	-	Subsidiary
	Uni-President Southeast Asia Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 75,000	US 46,000	75,000	"	US 34,951	US 11,151	-	"
	Linkhope Int'l.LLC	Delaware, USA	"	US 27,043	US 27,043	-	"	US 34,221	US 875	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	Kai Nan (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	US 20,500	\$ -	-	100.00%	US 24,750	US 3,828	\$ -	Subsidiary
	Uni-President Enterprises China Holdings Ltd.	Grand Cayman, Cayman Islands	Foods investment	US 338,871	US 338,871	2,645,090	73.49%	US 714,334	US 71,701	-	"
	Zhangjiagang President Nisshin Food Co., Ltd.	Zhangjiagang Free Trade Zone, Jiangsu	Manufacturing and sales of fats, feed, flour	US 10,200	US 10,200	-	60.00%	US 14,388	US 2,024	-	"
	Queen Holdings (BVI) Ltd.	Tortola, British Virgins Island	General investments	US 12,067	US 12,067	5	45.40%	US 13,083	US 1,027	-	-
	President-Kikkoman Zhenji Foods Co., Ltd.	Shijiazhuang City, Hebei Province	Manufacturing and sales of food	US 19,758	US 19,758	-	45.00%	US 19,272	(US 212)	-	-
	Cargill President Holdings Pte Ltd.	Ocean Towers, Singaporre	General investments	US 15,280	US 15,280	15,280	38.20%	US 35,873	US 8,801	-	-
	Tianjin Fuye Commercial Co., Ltd. etc.	Tianjin City etc.	Bulk-sale etc.	US 32,020	US 32,785	15,011	20.00%~ 100.00%	US 25,716	US 8,396	-	-
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	1,209,212	1,209,212	36,000	100.00%	1,301,779	124,445	-	Subsidiary
	Ton-Yi Industrial Corp.	Tainan Hsien	Manufacturing of tinplate	122,262	122,262	25,186	1.67%	318,245	2,000,002	-	"
	President Chain Store Corp. etc.	Taipei City etc.	Operation of supermarkets etc.	660,062	640,534	35,476	0.40%~ 100.00%	842,014	7,178,556	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taipei City etc.	Sales of foods etc.	1,295,715	1,292,067	100,404	20.00%~ 100.00%	1,366,942	608,340	-	-

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola,British Virgin Islands	Investment on manufacturing business	\$ 3,705,268	\$ 3,705,268	113,976	100.00%	\$ 9,414,623	\$ 687,190	\$ -	Subsidiary
	Ton Yu Investment Inc.	Taipei City	Professional investment etc.	1,100,000	1,572,950	110,000	"	800,753	158,295	-	"
	President Life Sciences Co., Ltd.	"	Manufacturing of chemical material and instrument	610,000	781,000	61,000	"	332,468	22,192	-	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500	40.50%	3,350,970	(577,707)	-	"
	President Entertainment Corp.	Tainan Hsien	Entertainment business Sanitary napkin, wipe, diaper	1,401,819	1,401,819	61,115	38.19%	674,803	(12,487)	-	"
	Kang Na Hsiung Enterprises Co., Ltd.	"		304,779	304,779	40,824	20.71%	625,109	153,894	-	-
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	600,000	600,000	60,000	20.00%	525,153	(75,500)	-	Subsidiary
	Scino Pharm Taiwan Ltd. etc.	Tainan Hsien etc.	Biochemistry etc.	926,612	926,612	49,971	4.06%~ 50.00%	479,610	1,161,872	-	"
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Grand Caymen , Cayman Islands	Professional investment	3,144,727	3,144,727	9,310	100.00%	4,010,576	579,404	-	"
	Tovecan Corp.	Ho Chi Minh City, Vietnam	Manufacturing of cans	43,740	43,740	-	51.00%	82,522	9,840	-	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,558,698	2,558,698	77,053	100.00%	2,340,711	(171,381)	-	"
	PCSC BVI(China) Ltd.	"	"	1,650,388	1,650,388	50,513	"	1,085,011	61,426	-	"
	President Drugstore Business Corp.	Taipei City	Sales of cosmetics and medicines	396,000	396,000	50,744	"	773,145	208,076	-	"
	Ren-Hui Investment Corp.	"	Professional investments	728,037	728,037	53,195	"	377,820	88,180	-	"
	Mech-President Corp.	Tainan Hsien	Gas stations, cables	904,475	904,475	53,504	80.87%	618,784	25,610	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Chain Store Corp.	President Pharmaceutical Corp.	Tainan Hsien	Wholesale of medicines and medical appliances	\$ 330,216	\$ 330,216	17,521	73.74%	\$ 445,443	\$ 127,441	\$ -	Subsidiary
	President Transnet Corp.	Taipei Hsien	Transprotation of goods	711,576	711,576	70,000	70.00%	619,771	192,015	-	"
	Uni-President Department Stores Corp.	Kaohsiung City	Department store	1,680,000	1,120,000	112,000	"	683,137	(258,564)	-	"
	President Musashino Corp.	Tainan Hsien	Bakery industrial	389,416	389,416	36,603	"	416,780	19,000	-	"
	Uni-President Cold Chain Corp.	"	Distribution center	237,437	237,437	19,563	60.00%	406,299	206,025	-	"
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	600,000	600,000	60,000	20.00%	516,594	(111,507)	-	"
	Qware Systems and Services Corp. etc.	Taipei City etc.	Enterprise Information Management consultancy services	3,037,445	3,070,369	271,585	25.00%~ 100.00%	2,452,229	872,666	-	-
President Fair Development Corp.	President Century Corp.	Kaohsiung City	Rent of land and plants	685,645	685,649	20,000	100.00%	1,371,495	665	-	Subsidiary
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Grand Cayman, Cayman Island	Professional investments	RMB 3,655,632	RMB 3,520,202	23,447,000	100.00%	RMB5,740,806	RMB 473,000	-	"
Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 1,436	RMB 1,436	2,370	0.05%	RMB 1,436	(RMB 36,823)	-	-
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	Hong Kong	Professional investments	RMB 5,280,746	RMB 5,145,104	155,400	100.00%	RMB5,719,315	RMB 463,286	-	Subsidiary
	Champ Green Capital Limited etc.	Hong Kong etc.	Professional investments	RMB 1,562	RMB 1,562	1,600	"	RMB 9,320	RMB 4,758	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Ltd.	Hong Kong	Professional investments	US 35,925	US 34,061	35,925	100.00%	US 18,871	(US 4,792)	\$ -	Subsidiary
	President Chain Store (Labuan) Holdings Ltd.	Labuan	"	US 20,684	US 20,684	20,684	"	US 16,432	US 2,193	-	"
	Presiclerc Limited etc.	Tortola, British Virgin Islands etc.	"	US 18,743	US 18,523	18,714	48.92%~51.00%	US 2,008	(US 1,304)	-	-
PCSC BVI (China) Ltd.	PCSC BVI (China) Supermarket Ltd.	Tortola, British Virgin Islands	"	US 27,263	US 27,263	27,263	100.00%	US 25,151	US 2,325	-	Subsidiary
	PCSC (China) Restaurant Limited etc.	Tortola, British Virgin Islands etc.	"	US 23,201	US 23,201	23,201	"	US 9,036	(US 399)	-	"
President Chain Store in Hong Kong Holdings Ltd.	President Chain Store Corp. (Shanghai)	Shanghai City	Chain store	US 14,633	US 14,633	-	"	US 8,799	(US 1,981)	-	"
	PCSC (Chengdu) Hypermarket Ltd. etc.	Chengdu City, Szechwan Province etc.	Whole sale	US 52,293	US 51,713	-	30.00%~100.00%	US 27,541	US 967	-	"
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Ho Chi Minh, City, Vietnam	Manufacturing and sales of food, feed, flour	US 62,898	US 62,898	-	100.00%	US 82,583	US 6,153	-	"
	PT ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks etc.	US 19,298	US 19,298	-	49.63%	US 10,114	US 4,701	-	-
	Uni-President (Thailand) Co., Ltd. etc.	Thailand etc.	Manufacturing and sales of food etc.	US 58,896	US 57,390	163,440	40.00%~100.00%	US 11,092	US 1,613	-	-
Kai Nan (BVI) Investment Co., Ltd.	Qingdao President Feed & Livestock Co., Ltd.	Qingdao City, Shandong Province	Manufacturing and sales of marine products, livestock, pet foods	US 11,340	US 11,340	-	90.00%	US 11,312	(US 442)	-	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Kai Nan (BVI) Investment Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	Zhongshan City, Guangdong Province	Manufacturing and sales of marine products, livestock, pet foods	US 12,000	US 12,000	-	61.86%	US 16,355	US 2,392	\$ -	Subsidiary
	Cargill President Holdings Pte Ltd.	Dongguan City, Guangdong Province	Professional investments	US 4,720	US 4,720	4,720	11.80%	US 10,903	US 8,801	-	-
	Tianjiang President Enterprises Food Co., Ltd. etc.	Tianjin City etc.	Manufacturing and sales of flour, instant noodles, etc.	US 14,510	US 14,510	-	100.00%	US 9,126	(US 2,135)	-	Subsidiary
President (B.V.I.) International Investment Holdings Ltd.	PIIH Investment	Singapore	General investment	US 62,000	US 62,000	62,000	100.00%	US 62,000	US 8	-	"
	Uni-Home Tech Corp.	Tortola, British Virgin Islands	"	US 32,472	US 32,472	47,472	50.00%	US 64,587	US 4,318	-	"
	President Energy Development (Cayman Island) Ltd.	Grand Cayman, Cayman Islands	Energy investments	US 13,813	US 15,022	13,700	40.29%	US 11,668	US 4,503	-	"
	OutLook Investment Pte Ltd.	Singapore	Professional investments	US 9,608	US 9,608	9,608	25.00%	US 15,095	US 719	-	-
	AndroScience Corp. etc.	U.S.A.etc.	Research and Develop on Prostate cancer and Osteoporosis, etc.	US 4,138	US 4,228	11,080	20.27%~ 41.32%	US 2,666	(US 1,136)	-	-
Uni-Home Tech Corp.	Uni-Splendor Corp.	Tortola, British Virgin Islands	Sales of electric appliances	US 1,000	US 1,000	1,000	100.00%	US 37,267	US 16,516	-	Subsidiary
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Shenzhen City, Guangdong Province	Manufacturing and Sales of electric appliances	US 57,791	US 57,791	-	"	US 46,613	(US 1,575)	-	"
	Da Tong Ying Corp.	Tainan City	Manufacturing and Sales of electric appliances	US 6,155	US 6,155	19,900	"	US 6,105	(US 820)	-	"
	Grand-Prosper (HK) Limited.	Hong Kong	Sales of electric appliances	US 20,000	US 20,000	156,000	"	(US 52,330)	(US 9,177)	-	"
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Shanghai City	Professional investments	RMB 5,145,104	RMB 5,145,104	-	"	RMB5,275,842	RMB 473,408	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss)		Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value	of the investee			
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Kunshan City, Jiangsu Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 534,779	RMB 466,806	-	100.00%	RMB 697,413	RMB 86,419	\$ -	Subsidiary	
	Wuhan President Enterprises Food Co., Ltd.	Wuhan City, Hubei Province	"	RMB 348,113	RMB 348,113	-	"	RMB 512,181	RMB 88,461	-	"	
	Chengdu President Enterprises Food Co., Ltd.	Wenjiang Hsien, Sichuan Province	"	RMB 370,516	RMB 370,516	-	"	RMB 487,476	RMB 42,726	-	"	
	Guangzhou President Enterprises Co., Ltd.	Guangzhon City, Guangzhou Province	"	RMB 479,348	RMB 479,348	-	"	RMB 520,612	RMB 33,468	-	"	
	Zhengzhou President Enterprises Co., Ltd.	Zhengzhou City, Henan Province	"	RMB 270,150	RMB 270,150	-	"	RMB 382,615	RMB 82,763	-	"	
	Hefei President Enterprises Co., Ltd.	Hefei City, Anhui Province	"	RMB 151,187	RMB 151,187	-	"	RMB 218,487	RMB 44,367	-	"	
	Xinjiang President Enterprises Food Co., Ltd.	Urerngi City, Xinjiang Province	Manufacturing and sales of Tomato products, soft drinks	RMB 196,679	RMB 196,679	-	"	RMB 208,750	RMB 27,296	-	"	
	Fuzhou President Enterprises Co., Ltd.	Fuchou City, Fukien Provinc	Manufacturing and sales of instant noodles, soft drinks, mineral water	RMB 146,351	RMB 146,351	-	"	RMB 193,285	RMB 26,384	-	"	
	Beijing President Enterprises Drinks And Food Co., Ltd.	Beijing City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 142,540	RMB 142,540	-	"	RMB 181,077	RMB 18,037	-	"	
	Shenyang President Enterprises Co., Ltd.	Shenyang City, Liaoning Province	"	RMB 233,106	RMB 233,106	-	"	RMB 178,360	RMB 1,945	-	"	

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss)		Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value	of the investee			
President Enterprises (China)	Kunming President Enterprises Food Co., Ltd.	Kunming City, Yunnan Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 175,079	RMB 107,038	-	83.33%	RMB 161,453	(RMB 17,870)	\$ -	Subsidiary	
Investment Co., Ltd.	Nanchang President Enterprises Co., Ltd.	Nanchang City, Jiangxi Province	"	RMB 117,146	RMB 117,146	-	72.18%	RMB 144,832	RMB 24,454	-	"	
	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 300,000	RMB 300,000	-	40.40%	RMB 389,044	RMB 146,468	-	"	
	Harbin President Enterprises Co., Ltd. etc.	Harbin City etc.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food etc.	RMB 539,965	RMB 533,138	-	45.00%~ 100.00%	RMB 89,634	(RMB 33,719)	-	"	
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 130,510	RMB 130,510	424,184	9.95%	RMB 141,622	(RMB 3,664)	-	"	
	Yantai Tongli Beverage Industries Co., Ltd.	Yantai City, Shandong Province etc.	Manufacturing of drinks	RMB 124,825	RMB 103,825	-	16.67%~ 100.00%	RMB 117,346	(RMB 3,460)	-	"	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 64,062	US 64,062	9	100.00%	US 121,914	US 9,005	-	"	
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	US 35,903	US 35,903	5	"	US 69,340	US 5,534	-	"	
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Wuxi City, Jiangsu Province	Manufacturing of cans	US 7,000	US 7,000	-	"	US 16,555	US 843	-	"	
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	Chengdu City, Szechwan Province etc.	"	US 7,510	US 7,510	-	"	US 6,270	US 1,626	-	"	

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss)		Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value	of the investee			
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Longhai City, Fujian Province	Manufacturing of tinplates	US 55,755	US 55,755	-	86.80%	US 119,741	US 10,352	\$ -	Subsidiary	
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi. Tinplate Co., Ltd.	Wuxi City, Jiangsu Province	"	US 31,217	US 31,217	-	82.86%	US 65,092	US 6,635	-	"	
Kai Yu (BVI) Investment Co., Ltd. etc.	Zhongshan President Enterprises Co., Ltd. etc.	Zhongshan City, Guangdong Province etc.	Manufacturing and sales of marine products, livestock, pet foods	6,822,584	5,585,264	571,366	-	6,625,525	3,281,874	-	-	

(Note) Ending balance of December 31, 2009.

(3) Disclosure of information on indirect investments in Mainland China

1. The basic information of investment in Mainland China as of September 30, 2010 are as follows (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2010	Accumulated remittance
					Payment	Remittance					
President Enterprises (China) Investment Co., Ltd.	Professional investments	US\$ 456,620	(Note 1)	US\$ 95,538	US\$ —	US\$ —	US\$ 95,538	73.49%	RMB\$ 347,908 (Note2)	RMB\$ 3,877,217	\$ —
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 69,000	"	US 40,000	US —	US —	US 40,000	"	RMB 63,510 (Note2)(Note5)	RMB 512,529	—
Guangzhou President Enterprises Co., Ltd.	"	US 60,000	"	US 48,000	US —	US —	US 48,000	"	RMB 24,596 (Note2)(Note5)	RMB 382,598	—
Wuhan President Enterprises Food Co., Ltd.	"	US 44,600	"	US 26,440	US —	US —	US 26,440	"	RMB 65,010 (Note2)(Note5)	RMB 376,402	—
Chengdu President Enterprises Food Co., Ltd.	"	US 50,000	"	US 31,023	US —	US —	US 31,023	"	RMB 31,400 (Note2)(Note5)	RMB 358,246	—
Zhengzhou President Enterprises Food Co., Ltd.	"	US 37,000	"	US 11,023	US —	US —	US 11,023	"	RMB 60,822 (Note2)(Note5)	RMB 281,184	—
Hefei President Enterprises Co., Ltd.	"	US 20,000	"	US 10,000	US —	US —	US 10,000	"	RMB 32,605 (Note2)(Note5)	RMB 160,566	—
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks	US 25,500	"	US 13,077	US —	US —	US 13,077	"	RMB 20,060 (Note2)(Note5)	RMB 153,410	—
Nanchang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 22,000	"	US —	US —	US —	US —	"	RMB 17,972 (Note2)(Note5)	RMB 147,460	—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Invetment gain (loss)	Investment balance as of September 30,2010	Accumulated remittance
					Payment	Remittance					
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instand noodles, soft drinks, mineral water	US\$ 20,000	(Note 1)	US\$ —	US\$ —	US\$ —	US\$ —	73.49%	RMB\$ 19,390 (Note2)(Note5)	RMB\$ 142,045	\$ —
Shenyang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US 29,900	"	US 22,349	US —	US —	US 22,349	"	RMB 1,430 (Note2)(Note5)	RMB 131,077	—
Beijing President Enterprises Drinks and Food Co., Ltd.	"	US 17,500	"	US —	US —	US —	US —	"	RMB 13,255 (Note2)(Note5)	RMB 133,074	—
Kunming President Enterprises Food Co., Ltd.	"	US 30,000	"	US —	US —	US —	US —	"	(RMB 12,149) (Note2)(Note5)	RMB 142,836	—
Guangzhou President Heathly Food Technology Co., Ltd.	Juice, soft drinks	US 8,500	"	US —	US —	US —	US —	"	(RMB 81) (Note2)(Note5)	RMB 26,766	—
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	US 4,150	"	US —	US —	US —	US —	"	RMB 285 (Note2)(Note5)	RMB 21,464	—
Harbin President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US 25,000	"	US 17,942	US —	US —	US 17,942	"	(RMB 8,678) (Note2)(Note5)	RMB 16,964	—
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	US 1,000	"	US —	US —	US —	US —	"	(RMB 352) (Note2)(Note5)	RMB 4,665	—
President (Shanghai) Trading Co., Ltd.	Wholesale and retail of fats, feed, flour	US 8,600	"	US —	US —	US —	US —	"	(RMB 3,525) (Note2)(Note5)	(RMB 6,531)	—

Name of investee in Mainland China	Main Business	Capital		Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan		Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30,2010	Accumulated remittance				
		US\$	RMB			US\$	US\$	US\$	US\$					US\$	US\$		
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	US\$	23,400	(Note 1)	US\$	7,503	US\$	—	US\$	—	US\$	7,503	73.49%	(RMB\$ 10,955) (Note2)(Note5)	(RMB\$ 17,125)	\$	—
Integrated Marketing and Distribution Co., Ltd.	Sales and packaging of food, ironware, office supplies	RMB	2,000	"	US	—	US	—	US	—	US	—	"	(RMB 868) (Note2)	(RMB 20,335)		—
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and soft drink sales of vegetable	RMB	742,600	"	US	—	US	—	US	—	US	—	36.75%	RMB 53,820 (Note2)(Note5)	RMB 338,307		—
Guilin Ziquan Beverage Industried Co.,Ltd.	Manufacturing and sales of mineral water	US	9,000	"	US	—	US	—	US	—	US	—	33.07%	(RMB 664) (Note2)(Note5)	RMB 19,668		—
Kunshan Sanwa Foods Industry Co., Ltd.	Flavoring	US	1,200	"	US	180	US	—	US	—	US	180	11.02%	— (Note5)	RMB 538		—
Sanshui Jianlibao Commerce Co., Ltd.	Soft drink	RMB	430,000	"	US	43,950	US	—	US	—	US	43,950	100.00%	(US 775) (Note2)	US 37,691		—
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products,livestock, pet foods	US	19,400	"	US	19,400	US	—	US	—	US	19,400	"	US 2,391 (Note2)	US 26,438		—
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	US	19,000	"	US	—	US	—	US	—	US	—	"	US 1,693 (Note2)	US 7,704		—
Tianjiang President Enterprises Food Co.,Ltd.	Manufacturing and sales of flour, instant noodles, etc.	US	15,210	"	US	13,207.4	US	—	US	—	US	13,207.4	"	US 33 (Note2)	US 4,881		—
Meishan President Feed and Oil Co., Ltd.	Animal feeds, vegetable oil	US	10,000	"	US	9,400	US	—	US	—	US	9,400	"	US 2,101 (Note2)	US 4,245		—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30,2010	Accumulated remittance
					Payment	Remittance					
Qingdao President Feed and Livestock Co.,Ltd.	Manufacturing and sales of marine products,livestock, pet foods	US\$ 15,000	(Note 1)	US\$ 12,000	US\$ -	US\$ -	US\$ 12,000	90.00%	(US\$ 398) (Note2)	US\$ 11,312	\$ -
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	US 17,000	"	US 10,200	US -	US -	US 10,200	60.00%	US 1,214 (Note2)	US 14,388	-
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	US 40,000	"	US 15,280	US -	US -	US 15,280	50.00%	US 18 (Note2)	US 39,194	-
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	US 1,500	"	US -	US -	US -	US -	"	(RMB 201) (Note2)	(RMB 2,374)	-
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	RMB 300,000	"	US -	US -	US -	US -	45.00%	(US 95) (Note2)	US 19,272	-
Tianjin Fuye Commercial Co., Ltd.	Manufacturing and sales of hypermarket	US 12,000	"	US 5,400	US -	US -	US 5,400	45.00%	US 196 (Note2)	US 7,312	-
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	US 12,000	"	US -	US -	US -	US -	30.00%	(RMB 6,461) (Note2)	RMB 17,680	-
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse and wholesale	US 12,000	"	US 1,200	US -	US -	US 1,200	20.00%	US 685 (Note2)	US 3,278	-
Chongqing Carrefour Commercial Co., Ltd.	"	US 29,280	"	US 2,500	US -	US -	US 2,500	10.00%	-	US 2,971	-

2. The ceiling amount of investment in Mainland China (Units in thousands of currencies indicated):

Accumulated investment balance from Taiwan to Mainland China		Amount approved by MOEA		Ceiling amount of investment in Mainland China by MOEA	
\$	13,457,208 (Note 3)	\$	14,991,549 (Note 3)	\$	42,945,568 (Note 4)
(US\$	430,492.9)	(US\$	479,576.1)		

(Note 1) Indirect investment in PRC through existing companies located in the third area.

(Note 2) Recognized based on unreviewed financial statements for the nine-month period ended September 30, 2010 for each entity.

(Note 3) Calculated at exchange rate of \$31.26 (US dollars to NT dollars).

(Note 4) The net capital is counted by 60%. The consolidated financial statements of Uni-president Enterprises Corp. as of and for the nine-month period ended September 30, 2010 are still being prepared by the Company, so the net capital is counted by 60%.

(Note 5) An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

(1) Purchase amount and percentage related to payable's account' ending balance and percentage:

None.

(2) Sales amount and percentage related to receivable's accounts' ending balance and percentage:

None.

(3) Property transaction amount and related gain or loss:None.

(4) Endorsement, guarantee and security's ending balance and purpose:

<u>Name of endorsee</u>	<u>September 30,2010</u>	<u>Purpose of quarantee</u>
Sanshui Jianlibao Commerce Co., Ltd.	<u>\$ 3, 142, 100</u>	Loan

(5) The financing of Maximum balance, ending balance, range of interest rates and interest expense:None.

(6) Other events having significant effects on the operating results and financial conditions:

None.

12.SEGMENT INFORMATION

Financial information disclosure by industry segment is not required for interim report.