

UNI-PRESIDENT ENTERPRISES CORP.
FINANCIAL STATEMENTS AND REVIEW REPORT
OF INDEPENDENT ACCOUNTANTS
SEPTEMBER 30, 2011 AND 2010

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying non-consolidated balance sheets of Uni-President Enterprises Corp. as of September 30, 2011 and 2010, and the related non-consolidated statements of income and of cash flows for the nine-month periods then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these financial statements based on our reviews. We did not review the financial statements of certain long-term investments accounted for under the equity method. These long-term equity investments amounted to \$9,106,790,000 and \$9,125,008,000 as of September 30, 2011 and 2010, respectively, and their related net investment income amounted to \$412,630,000 and \$935,590,000 for the nine-month periods then ended, respectively. The financial statements of these investee companies were reviewed by other auditors whose reports thereon have been furnished to us, and our conclusion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 11 relative to these long-term investments, is based solely on the reports of other auditors.

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(9) to the financial statements, we were unable to obtain the reviewed financial statements of certain investee companies accounted for under the equity method. These long-term investments amounted to \$50,008,084,000 (net of long-term investment with negative balance of \$34,582,000 shown as other liabilities-other) and \$53,654,223,000 (net of long-term investment with negative balance of \$10,757,000 shown as other liabilities-other) as of September 30, 2011 and 2010, respectively, and the related investment income was \$2,981,580,000 and \$4,614,368,000 for the

nine-month periods then ended, respectively. These amounts were based on the respective financial statements of the investee companies which were not reviewed by independent accountants. We were unable to satisfy ourselves as to the carrying value of the investments or the equities in their earnings by other review procedures.

Based on our reviews and the reports of other auditors, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain investees been reviewed as described in the preceding paragraph, we are not aware of any material modifications that should be made to the financial statements referred to in the first paragraph in order for them to be in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”, “Business Entity Accounting Law”, “Regulation on Business Entity Accounting Handling” and generally accepted accounting principles in the Republic of China.

The consolidated financial statements of Uni-President Enterprises Corp. as of and for the nine-month period ended September 30, 2011 are still being prepared by the Company and accordingly, we have not reviewed those statements. We have reviewed the consolidated financial statements of Uni-President Enterprises Corp. as of and for the nine-month period ended September 30, 2010, and expressed a qualified conclusion on those statements.

PricewaterhouseCoopers
Tainan, Taiwan
Republic of China
October 28, 2011

The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
BALANCE SHEETS
SEPTEMBER 30
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

ASSETS	Notes	2011	2010
Current Assets			
Cash and cash equivalents	4(1)	\$ 239,020	\$ 976,233
Financial assets at fair value through profit or loss - current	4(2)	52,934	1,250,000
Notes receivable, net	3 and 4(3)	969,151	878,839
Accounts receivable, net	3 and 4(4)	1,392,812	1,456,808
Accounts receivable, net - related parties	3 and 5	4,287,022	4,184,295
Other receivables	3	281,134	576,966
Other receivables - related parties	3 and 5	138,850	136,432
Inventories, net	4(5)	3,206,376	2,764,546
Prepayments		389,351	200,038
Deferred income tax assets - current	4(24)	200,734	205,218
Total current assets		<u>11,157,384</u>	<u>12,629,375</u>
Funds and Investments			
Available-for-sale financial assets - non-current	4(7) and 10	2,490,444	2,342,061
Financial assets carried at cost - non-current	4(8)(14) and 5	1,309,040	1,354,269
Long-term equity investments accounted for under the equity method	4(9)(14) and 5	78,624,699	77,749,747
Total funds and investments		<u>82,424,183</u>	<u>81,446,077</u>
Property, Plant and Equipment			
Cost	4(10) and 6		
Land		1,171,034	1,065,629
Buildings		4,049,810	3,832,620
Machinery and equipment		9,899,082	9,492,953
Piping infrastructure and electricity generation equipment		668,547	648,633
Transportation equipment		84,943	89,700
Office equipment		604,696	615,821
Leasehold improvements		131,026	142,341
Other equipment		4,431,281	4,162,950
Revaluation increments		3,230,417	2,852,878
Cost and revaluation increments		<u>24,270,836</u>	<u>22,903,525</u>
Less: Accumulated depreciation		(15,516,894)	(14,640,469)
Construction in progress and prepayments for equipment		338,345	294,104
Total property, plant and equipment, net		<u>9,092,287</u>	<u>8,557,160</u>
Intangible Assets			
Deferred pension costs	4(19)	39,157	79,611
Other Assets			
Assets leased to others	4(10)(11) and 6	4,538,575	4,463,068
Idle assets	4(10)(12)(14) and 6	94,468	167,137
Refundable deposits		133,229	129,430
Deferred expenses	4(13)	28,221	35,151
Deferred income tax assets - non-current	4(24)	273,896	291,522
Other assets - other	4(10) and 6	62,240	62,370
Total other assets		<u>5,130,629</u>	<u>5,148,678</u>
TOTAL ASSETS		<u>\$ 107,843,640</u>	<u>\$ 107,860,901</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
BALANCE SHEETS
SEPTEMBER 30
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

LIABILITIES AND STOCKHOLDERS' EQUITY	Notes	2011	2010
Current Liabilities			
Short-term loans	4(15)	\$ 3,261,401	\$ 919,184
Notes and bills payable	4(16)	499,903	-
Financial liabilities at fair value through profit or loss - current	4(2)	1,664	21,965
Notes payable		1,901	1,901
Accounts payable	5	1,921,996	2,027,552
Income tax payable	4(24)	87,636	266,770
Accrued expenses	5	3,988,296	4,094,894
Other payables		124,389	84,415
Receipts in advance		28,423	29,685
Long-term liabilities - current portion	4(17)	-	4,667,095
Total current liabilities		<u>9,915,609</u>	<u>12,113,461</u>
Long-term Liabilities			
Bonds payable	4(17)	10,000,000	5,200,000
Long-term loans	4(18)	12,689,057	16,299,037
Total long-term liabilities		<u>22,689,057</u>	<u>21,499,037</u>
Reserves			
Land value incremental reserve	4(10)	1,076,566	815,439
Other Liabilities			
Accrued pension liabilities	4(19)	2,229,692	1,760,740
Guarantee deposits received		79,117	85,520
Other liabilities - other	4(9)	34,582	10,757
Total other liabilities		<u>2,343,391</u>	<u>1,857,017</u>
Total liabilities		<u>36,024,623</u>	<u>36,284,954</u>
Stockholders' Equity			
Capital	1 and 4(20)		
Common stock		45,443,686	42,871,403
Capital Reserve	4(17)(21)		
Additional paid-in capital in excess of par - common stock		489,454	-
Additional paid-in capital - treasury stock transactions		34,027	34,027
Capital reserve from donated assets		591	548
Capital reserve from long-term investments		5,727,749	5,589,199
Capital reserve from stock warrants		-	489,454
Retained Earnings	4(20)(22)		
Legal reserve		9,151,205	8,058,301
Special reserve		95,736	-
Undistributed earnings		9,139,772	10,050,591
Other Adjustments to Stockholders' Equity			
Cumulative translation adjustments		1,178,288	1,370,668
Unrecognized pension cost	4(19)	(2,121,934)	(1,529,104)
Unrealized gain or loss on financial instruments	4(7)(9) and 10	291,451	2,477,689
Asset revaluations	4(10)	2,388,992	2,163,171
Total stockholders' equity		<u>71,819,017</u>	<u>71,575,947</u>
Contingent Liabilities and Commitments	5 and 7		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		<u>\$ 107,843,640</u>	<u>\$ 107,860,901</u>

The accompanying notes are an integral part of these financial statements.
See review report of independent accountants dated October 28, 2011.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENTS OF INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

Items	Notes	2011		2010	
Operating Revenues	5				
Sales		\$ 40,427,097		\$ 37,152,559	
Sales returns		(109,669)		(48,379)	
Sales discounts		(1,166,282)		(1,042,528)	
Net Sales		<u>39,151,146</u>		<u>36,061,652</u>	
Other operating revenues		747,036		748,682	
Net Operating Revenues		<u>39,898,182</u>		<u>36,810,334</u>	
Operating Costs	4(5)(23) and 5				
Cost of goods sold		(29,877,207)		(27,323,965)	
Other operating costs		(730,176)		(692,451)	
Net Operating Costs		<u>(30,607,383)</u>		<u>(28,016,416)</u>	
Gross profit		<u>9,290,799</u>		<u>8,793,918</u>	
Operating Expenses	4(23) and 5				
Sales and marketing expenses		(5,617,374)		(5,051,602)	
General and administrative expenses		(1,828,019)		(2,148,100)	
Research and development expenses		(209,152)		(211,547)	
Total Operating Expenses		<u>(7,654,545)</u>		<u>(7,411,249)</u>	
Operating income		<u>1,636,254</u>		<u>1,382,669</u>	
Non-operating Income and Gains					
Interest income		284		1,628	
Investment income accounted for under the equity method	4(9)	6,060,938		8,248,994	
Dividend income		68,371		62,154	
Gain on disposal of property, plant and equipment	4(10)	4,098		31,604	
Gain on disposal of investments	4(2) and 5	232,043		218,359	
Foreign exchange gain, net		-		2,455	
Rental income	4(11) and 5	234,564		263,142	
Reversal of impairment loss	4(8)(9)(12)(14)	4,040		-	
Gain on valuation of financial assets	4(2)	112,621		-	
Other non-operating income	5	824,465		877,211	
Total Non-operating Income and Gains		<u>7,541,424</u>		<u>9,705,547</u>	
Non-operating Expenses and Losses					
Interest expense	4(10)	(217,632)		(254,937)	
Loss on disposal of property, plant and equipment		(6,824)		(8,639)	
Foreign exchange losses	4(2)	(56,220)		-	
Financing charges		(14,593)		(13,245)	
Impairment loss	4(8)(9)(12)(14)	-		(16,123)	
Loss on valuation of financial assets	4(2)	-		(12,878)	
Loss on valuation of financial liabilities	4(2)	(1,664)		-	
Other non-operating losses	4(5) and 10	(939,451)		(641,083)	
Total Non-operating Expenses and Losses		<u>(1,236,384)</u>		<u>(946,905)</u>	
Income before income tax		7,941,294		10,141,311	
Income tax expense	4(24)	(201,045)		(228,389)	
Net income		<u>\$ 7,740,249</u>		<u>\$ 9,912,922</u>	
		<u>Before Tax</u>	<u>After Tax</u>	<u>Before Tax</u>	<u>After Tax</u>
Basic Earnings Per Common Share (in dollars)	4(25)				
Net income		<u>\$ 1.75</u>	<u>\$ 1.70</u>	<u>\$ 2.23</u>	<u>\$ 2.18</u>
Diluted Earnings Per Common Share (in dollars)	4(25)				
Net income		<u>\$ 1.74</u>	<u>\$ 1.70</u>	<u>\$ 2.18</u>	<u>\$ 2.13</u>

The accompanying notes are an integral part of these financial statements.
See review report of independent accountants dated October 28, 2011.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	2011		2010
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net income	\$ 7,740,249		\$ 9,912,922
Adjustments to reconcile net income to net cash provided by operating activities			
(Gain) loss on valuation of financial assets and liabilities	(110,957)		12,878
Provision for doubtful accounts	17,900		7,250
Reversal of allowance for doubtful accounts	(15,560 )	(	4,965)
Provision for inventory obsolescence	116		-
Reversal of allowance for inventory market price decline	-	(	294)
Investment income accounted for under the equity method	(6,060,938 )	(	8,248,994)
Cash dividends from equity subsidiaries	4,261,790		3,129,133
Gain on disposal of investments	(230,738 )	(	218,156)
Depreciation	681,521		752,134
Loss (gain) on disposal of property, plant and equipment	2,726	(	22,965)
Impairment loss	-		16,123
Reversal of impairment loss	(4,040)		-
Amortization	8,644		10,336
Changes in assets and liabilities			
Financial assets at fair value through profit or loss - current	-	(	200,000)
Notes receivable	(72,511 )	(	99,636)
Accounts receivable	(22,467 )	(	355,018)
Accounts receivable - related parties	(928,049 )	(	1,087,832)
Other receivables	197,515	(	12,876)
Other receivables - related parties	39,492		46,613
Inventories	262,991	(	86,595)
Prepayments	(158,058 )	(	65,958)
Deferred income tax assets - current	(1,075)		375
Deferred income tax assets - non-current	120,288	(	40,356)
Notes payable	(5,853 )	(	5,306)
Accounts payable	(142,175)		312,926
Income tax payable	(136,811)		218,700
Accrued expenses	(178,402)		679,063
Other payables	20,977	(	87,981)
Receipts in advance	14,773		15,097
Accrued pension liabilities	6,566		8,671
Net cash provided by operating activities	<u>5,307,914</u>		<u>4,585,289</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Decrease in employees' car loans	823		3,501
Increase in long-term investments - subsidiaries	(77,280 )	(	4,163,658)
Increase in long-term investments - non-subsidiaries	(1,006,683)		-
Proceeds from disposal of financial assets carried at cost - non-subsidiaries	93,640		-
Proceeds from disposal of long-term investments - subsidiaries	282,455		355,497
Proceeds from disposal of long-term investments - non-subsidiaries	5,375		514,092
Proceeds from capital reduction of subsidiaries	33,333		2,599,001
Cash paid for acquisition of property, plant and equipment	(825,454 )	(	541,457)
Proceeds from disposal of property, plant and equipment	6,326		72,869
Decrease (increase) in refundable deposits	13,107	(	35,170)
Increase in deferred expenses	(4,250 )	(	957)
Net cash used in investing activities	<u>(1,478,608)</u>		<u>(1,196,282)</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	2011	2010
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	\$ 739,048	\$ 74,927
Increase in notes and bills payable	199,925	-
Increase in bonds payable	3,000,000	2,288,663
Decrease in long-term loans	(1,710,411)	(1,800,172)
Increase (decrease) in guarantee deposits received	288	(965)
Payment of cash dividends	(6,001,996)	(3,117,920)
Net cash used in financing activities	(3,773,146)	(2,555,467)
Net increase in cash and cash equivalents	56,160	833,540
Cash and cash equivalents at beginning of period	182,860	142,693
Cash and cash equivalents at end of period	<u>\$ 239,020</u>	<u>\$ 976,233</u>
<u>Supplemental disclosures of cash flow information</u>		
1. Interest paid (excluding capitalized interest)	<u>\$ 163,460</u>	<u>\$ 126,552</u>
2. Income taxes paid	<u>\$ 218,643</u>	<u>\$ 49,670</u>
3. Fair value of subsidiaries on the date of acquisition of ScinoPharm Biotech, Ltd.		
Cash	<u>\$ -</u>	<u>\$ 766,226</u>
Total proceeds from acquisition of ScinoPharm Biotech, Ltd. (Based on 43.41% ownership)	\$ -	\$ 3,093,508
Less: Cash balance of ScinoPharm Biotech, Ltd. (Based on 43.41% ownership)	-	(234,618)
Proceeds from acquisition of ScinoPharm Biotech, Ltd. (Based on 43.41% ownership)	<u>\$ -</u>	<u>\$ 2,858,890</u>
4. Fair value of subsidiaries on the date of disposal of President Asian Enterprises Inc.		
Cash	<u>\$ -</u>	<u>\$ 1,005,119</u>
Total proceeds from disposal of President Asian Enterprises Inc. (Based on 49.99% ownership)	\$ -	\$ 571,228
Less: Cash balance of President Asian Enterprises Inc. (Based on 49.99% ownership)	-	(502,459)
Proceeds from disposal of President Asian Enterprises Inc. (Based on 49.99% ownership)	<u>\$ -</u>	<u>\$ 68,769</u>
<u>Investing and financing activities with partial cash payments</u>		
1. Proceeds from disposal of long-term investments - subsidiaries	\$ 296,559	\$ 571,228
Add: Other receivables, beginning of period	149,362	-
Less: Other receivables, end of period	(163,466)	(215,731)
Proceeds from disposal of long-term investments - subsidiaries	<u>\$ 282,455</u>	<u>\$ 355,497</u>
2. Acquisition of property, plant and equipment	\$ 794,469	\$ 454,661
Add: Other payables, beginning of period	48,347	52,727
Capital lease payables, beginning of period	-	70,203
Less: Other payables, end of period	(17,362)	(36,134)
Cash paid for acquisition of property, plant and equipment	<u>\$ 825,454</u>	<u>\$ 541,457</u>
<u>Other activities with no cash flow effect</u>		
1. Non-payment of fractional cash dividend from previous year transferred to capital reserve	<u>\$ 43</u>	<u>\$ 48</u>
2. Reversal of unrealized revaluation increments for land expropriation	<u>\$ -</u>	<u>\$ 1,184</u>
3. Land - asset revaluation value	<u>\$ 487,568</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.
See review report of independent accountants dated October 28, 2011.

UNI-PRESIDENT ENTERPRISES CORP.
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2011 AND 2010
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of September 30, 2011, the Company's authorized capital was \$48,000,000, and the paid-in-capital was \$45,443,686, consisting of 4,544,369,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.
- (2) As of September 30, 2011, the Company had 4,840 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers", "Business Entity Accounting Law", "Regulation on Business Entity Accounting Handling" and generally accepted accounting principles in the Republic of China. The Company's significant accounting policies are summarized as follows:

(1) Foreign currency transactions and translation

- (a) The Company maintains its accounts in New Taiwan dollars. Transactions arising in foreign currencies, except for derivative financial instruments, are translated into New Taiwan dollars at the exchange rates prevailing at the dates of the transactions. The difference is recognized as foreign exchange gain or loss upon actual receipts and disbursements.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are in nature, deemed long term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(2) Classification of current and non-current items

- (a) Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (i) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
 - (ii) Assets held mainly for trading purposes;
 - (iii) Assets that are expected to be realized within 12 months from the balance sheet date; and
 - (iv) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.
- (b) Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (i) Liabilities arising from operating activities that are expected to be paid off within the normal

operating cycle;

(ii) Liabilities arising mainly from trading activities;

(iii) Liabilities to be paid off within 12 months from the balance sheet date; and

(iv) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(3) Cash equivalents

(a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value resulting from fluctuations in interest rate.

(b) The Company's statement of cash flows is prepared on the basis of cash and cash equivalents.

(4) Financial assets and financial liabilities at fair value through profit or loss

(a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.

(b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.

(c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.

(d) Financial assets and financial liabilities at fair value through profit or loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short term. Financial assets and financial liabilities designated as at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Company's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Company's management. The Company's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Company's long-term capital growth strategy. The Company has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(5) Available-for-sale financial assets

(a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.

(b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.

(c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal recognized in profit or loss.

(6) Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is stated initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(7) Notes receivable and accounts receivable, other receivables

- (a) Notes receivable and accounts receivable are claims generated from the sale of goods or services. Other receivables are those receivables arising from transactions other than the sale of goods or services. Notes receivable, accounts receivable and other receivables are recognized initially at fair value, and are subsequently measured at amortized cost less impairment using the effective interest method.
- (b) The Company recognizes impairment loss on the financial instruments when there is an objective evidence of impairment. The amount of impairment is the book value less the present value of estimated future cash flows, discounted by original effective interest rate. If, subsequently, an event, directly related to impairment, indicates a decrease in impairment, the impairment loss recognized in prior years shall be recovered. The book value of the financial instruments after recovering the impairment shall not exceed the amortized cost that would have been had no impairment been previously recognized.

(8) Inventories

Inventories are stated at cost. Cost is determined using the weighted-average method. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim financial statements. At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value is based on the estimated selling price in the normal course of business, net of estimated costs of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(9) Long-term equity investments held for sale

Long-term equity investments that meet the conditions for sale are measured at the lower of carrying value or fair value.

(10) Long-term equity investments accounted for under the equity method

- (a) Long-term equity investments in which the Company holds more than 20% of the investee company's voting shares or has the ability to exercise significant influence on the investee's operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to extraordinary gains. However, negative goodwill prior to December 31, 2005 is continuously amortized.
- (b) Long-term investments in which the Company owns at least 50% of the investee company's voting rights, or in which the Company has the ability to exercise significant influence, are included in the consolidated financial statements.

- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Company has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the Company continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Company's equity interest in such investees. In the case of controlled entities, the Company recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Company to the extent that the amount of losses previously recognized by the Company is fully recovered.
 - (d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiary investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.
- (11) Property, plant and equipment, assets leased to others, idle assets and other assets
- (a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.
 - (b) Depreciation is determined using the straight-line method over the estimated economic useful lives. Fully depreciated assets still in use are depreciated based on the residual value over the estimated remaining useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-19 years. Containers are expensed when damaged.
 - (c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.
 - (d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and loss.
- (12) Deferred expenses
- (a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are amortized over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly or based on units-of-production is recorded as current expense.
 - (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.
 - (c) Other deferred expenses are amortized over a period of 2-10 years.
- (13) Impairment of non-financial assets
- (a) The Company recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life.
 - (b) When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered. However, impairment loss of goodwill is not recoverable.

(14) Convertible bonds

- (a) For bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:
- (i) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as “interest expense”.
 - (ii) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in “capital reserve from stock warrants”, net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as “gain or loss” in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.
 - (iii) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.
- (b) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.

(15) Retirement plan and net periodic pension cost

Under the defined benefit pension plan, net periodic pension costs are recognized in accordance with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and prior service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.

(16) Income tax

- (a) The Company adopted R.O.C. SFAS No. 22, "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax was adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities, while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax laws is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is recognized as an adjustment to current income tax expense (benefit).
- (b) The Company adopted R.O.C. SFAS No. 12, “Accounting for Investment Tax Credits”, whereby investment tax credits from the acquisition of machinery and equipment, research expenditures, personnel training expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in income tax expense in the year the stockholders approve the resolution to retain the earnings.

(d) Effective January 1, 2006, the Company adopted the “Income Basic Tax Act”. If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the amount of regular income tax and basic tax, in addition to the amount as calculated in accordance with the “Income Tax Act” and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed in regard to investment tax credits granted under the provisions of other laws.

(17) Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, “Accounting for Employees’ Bonuses and Directors’ and Supervisors’ Remuneration”, the costs of employees’ bonuses and directors’ and supervisors’ remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees’ bonuses and directors’ and supervisors’ remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders’ meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, “Criteria for Listed Companies in Calculating the Number of Shares of Employees’ Stock Bonus”, the Company calculates the number of shares of employees’ stock bonus based on the closing price of the Company's common stock at the previous day of the stockholders’ meeting held in the year following the financial reporting year, and after taking into account the effects of ex-rights and ex-dividends.

(18) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(19) Revenues, costs and expenses

Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.

(20) Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

(21) Operating Segments

(a) The identification and disclosure of operating segments of the Company is on the basis of how the Company’s chief operating decision maker regularly reviews information in order to allocate resources and assess performance.

(b) The Company discloses operating segments information on the consolidated financial statements in accordance with SFAS No. 41.

3. CHANGES IN ACCOUNTING PRINCIPLES

(1) Notes receivable, accounts receivable and other receivables

Effective January 1, 2011, the Company prospectively adopted the newly revised Statement of

Financial Accounting Standards (SFAS) No. 34, "Financial Instruments: Recognition and Measurement." The Company recognizes impairment loss on notes receivable, accounts receivable and other receivables when there is an objective evidence of impairment. This accounting change had no significant effect on the Company's financial statements as of and for the nine-month period ended September 30, 2011.

(2) Operating segments

Effective January 1, 2011, the Company adopted the newly issued SFAS No. 41, "Operating Segments" which supersedes SFAS No. 20, "Segment Reporting." This statement requires identification and disclosure of operating segments based on how the Company's chief operating decision maker regularly reviews information in order to allocate resources and assess performance. The Company conformed to the disclosure requirements as of and for the nine-month period ended September 30, 2011. The information for the nine-month period ended September 30, 2010 had been restated to reflect the new segment reporting requirement. This accounting change had no significant effect on the net income and earnings per common share for the nine-month period ended September 30, 2011.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Cash:		
Cash on hand	\$ 895	\$ 1,688
Checking accounts	39,818	46,172
Demand deposits	<u>198,307</u>	<u>99,339</u>
	239,020	147,199
Cash equivalents:		
Commercial paper	<u>-</u>	<u>829,034</u>
	<u>\$ 239,020</u>	<u>\$ 976,233</u>

(2) Financial assets and financial liabilities at fair value through profit or loss

	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Current items:		
Financial assets held for trading		
Derivatives	\$ 52,934	\$ -
Mutual funds	<u>-</u>	<u>1,250,000</u>
	<u>\$ 52,934</u>	<u>\$ 1,250,000</u>
Current items:		
Financial liabilities held for trading		
Over-allotment option	\$ 1,664	\$ -
Derivatives	<u>-</u>	<u>21,965</u>
	<u>\$ 1,664</u>	<u>\$ 21,965</u>

(a) The Company recognized net gain of \$102,099 and \$24,909 for the nine-month periods ended September 30, 2011 and 2010, respectively.

(b) The trading items and contract information of derivatives are as follows:

	September 30, 2011		September 30, 2010	
	Contract Amount	Contract Period	Contract Amount	Contract Period
Forward foreign exchange	USD 36,500,000	2011.7~2011.12	USD 42,500,000	2010.7~2010.12

The forward foreign exchange contracts are to hedge the change of exchange rate due to import, but not adopting hedge accounting.

(3) Notes receivable, net

	September 30, 2011	September 30, 2010
Notes receivable	\$ 1,032,478	\$ 950,176
Less: Allowance for doubtful accounts	(63,327)	(71,337)
	<u>\$ 969,151</u>	<u>\$ 878,839</u>

(4) Accounts receivable, net

	September 30, 2011	September 30, 2010
Accounts receivable	\$ 1,488,230	\$ 1,546,474
Less: Allowance for doubtful accounts	(95,418)	(89,666)
	<u>\$ 1,392,812</u>	<u>\$ 1,456,808</u>

(5) Inventories

	September 30, 2011		
	Cost	Allowance	Book value
Merchandise	\$ 296,787	\$ -	\$ 296,787
Raw materials	1,397,615	-	1,397,615
Raw materials in transit	546,086	-	546,086
Supplies	54,382	(432)	53,950
Work in process	346,815	-	346,815
Finished goods	564,757	-	564,757
By-products	366	-	366
	<u>\$ 3,206,808</u>	<u>(\$ 432)</u>	<u>\$ 3,206,376</u>

	September 30, 2010		
	Cost	Allowance	Book value
Merchandise	\$ 213,895	\$ -	\$ 213,895
Raw materials	986,124	-	986,124
Raw materials in transit	735,039	-	735,039
Supplies	57,798	(375)	57,423
Work in process	209,329	-	209,329
Finished goods	561,737	-	561,737
By-products	999	-	999
	<u>\$ 2,764,921</u>	<u>(\$ 375)</u>	<u>\$ 2,764,546</u>

Expenses and losses of inventories recognized:

	For the nine-month periods ended September 30,	
	2011	2010
Cost of inventories sold	\$ 29,859,434	\$ 27,297,912
Loss on inventory market price decline (Note)	96	-
Reversal of allowance for inventory market price decline	-	(294)
Loss on physical inventory	128	323
Loss on production stoppage	21,363	35,674
Loss on discarding inventory (Note)	5,367	2,487
Revenue from sale of scraps	(9,181)	(12,137)
Cost of goods sold	<u>\$ 29,877,207</u>	<u>\$ 27,323,965</u>

(Note) Current provision for inventory obsolescence and loss on discarding inventory of \$116 and \$71,288, but which due to plasticizer food events and Provision for loss on inventory of \$20 and \$65,921, have been reclassified to Non-operating Expenses and Losses (shown as "Other non-operating losses") under the account.

(6) Long-term equity investments held for sale

The subsidiary accounted for under the equity method, Ztong Yee Industrial Co., Ltd. met the criteria for classification as long-term equity investment held for disposal. The lower of carrying value and fair value of the investment amounting to \$410,319 was recognized as "long-term equity investment for disposal" on December 31, 2009 and was sold at negotiated prices during the first quarter of 2010.

(7) Available-for-sale financial assets

	September 30, 2011		September 30, 2010	
	Amount	Percentage owned	Amount	Percentage owned
Non-current items:				
Listed (TSE and OTC) stocks:				
Prince Housing Development Corp.	\$ 747,878	10.45%	\$ 747,878	10.45%
Adjustment of financial assets held for trading	<u>1,742,566</u>		<u>1,594,183</u>	
	<u>\$2,490,444</u>		<u>\$2,342,061</u>	

(8) Financial assets carried at cost

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Unlisted stocks:				
Grand Bills Finance Co., Ltd.	\$ 690, 997	14. 46%	\$ 690, 997	14. 46%
HI-Life International Co., Ltd.	97, 490	7. 41%	97, 490	7. 41%
PK Venture Capital Corp.	66, 667	6. 67%	100, 000	6. 67%
CDIB & PARTNERS Investment Holding Corp.	250, 000	2. 48%	250, 000	2. 48%
Kaohsiung Rapid Transit Corp.	203, 714	2. 00%	203, 714	2. 00%
Others (individually less than 5%)	<u>151, 886</u>	1. 11%~	<u>165, 656</u>	0. 13%~
		14. 29%		14. 29%
	1, 460, 754		1, 507, 857	
Less: Accumulated impairment	(<u>151, 714</u>)		(<u>153, 588</u>)	
	<u>\$1, 309, 040</u>		<u>\$1, 354, 269</u>	

(a)The investments were measured at cost since its fair value cannot be measured reliably.

(b)For details of the accumulated impairment, please refer to Note 4(14).

(9) Long-term equity investments accounted for under the equity method

(a)Details of long-term equity investments accounted for under the equity method with debit balances are set forth below:

Name of subsidiaries	September 30, 2011		September 30, 2010	
	Amount	Percentage owned	Amount	Percentage owned
Cayman President Holdings, Ltd.	\$ 21, 859, 448	100.00	\$ 19, 984, 375	100.00
Kai Yu Investment Co., Ltd.	1, 882, 133	"	2, 076, 554	"
President International Trade and Investment Corp.	1, 528, 644	"	1, 565, 829	"
Kai Nan Investment Co., Ltd.	977, 776	"	1, 583, 662	"
President International Development Corp.	8, 576, 298	68.03	10, 207, 395	68.03
Ton Yi Industrial Corp.	8, 616, 578	45.55	8, 635, 700	45.55
President Chain Store Corp.	7, 904, 465	45.40	8, 095, 615	45.40
Tong-Jeng Development Corp.	3, 015, 834	40.50	3, 350, 980	40.50
Scino Pharm Taiwan Ltd.	4, 552, 042	37.71	4, 000, 372	39.24
Kuang Chuan Dairy Co., Ltd.	1, 597, 811	31.25	1, 399, 704	31.25
President Securities Corp.	5, 667, 125	27.28	5, 446, 144	27.26
Presicarre Corp.	2, 223, 777	20.50	2, 059, 923	20.50
Others (individually less than 2%)	<u>10, 297, 240</u>	18.89~	<u>9, 395, 135</u>	1.46~
(Note)		100.00		100.00
	78, 699, 171		77, 801, 388	
Less: Accumulated impairment	(<u>74, 472</u>)		(<u>51, 641</u>)	
	<u>\$ 78, 624, 699</u>		<u>\$ 77, 749, 747</u>	

(Note) The equity method was used to account for the investments in Mech-President Corp., etc. due to the Company's ability to exercise significant influence, even though the Company's ownership in these investee companies was less than 20%.

(b) Details of long-term equity investment accounted for under the equity method with credit balance are set forth below:

Name of subsidiaries	September 30, 2011		September 30, 2010	
	Amount	Percentage owned	Amount	Percentage owned
Q-Ware Systems & Services Corp. (Note)	<u>\$ 34, 582</u>	13.81	<u>\$ 10, 757</u>	13.81

(Note) The equity method was used to account for the investment in Q-Ware Systems & Services Corp. due to the Company's ability to exercise significant influence, even though the Company's ownership in this investee company was less than 20%.

(c) Long-term investment income accounted for under the equity method was \$6,060,938 and \$8,248,994 for the nine-month periods ended September 30, 2011 and 2010, respectively. As of and for the nine-month periods ended September 30, 2011 and 2010, except for 7 and 6 investee companies, respectively, including President Chain Store Corp., the Company's long-term investments in certain investee companies accounted for under the equity method were based on the investees' financial statements which were not reviewed by independent auditors. As of September 30, 2011 and 2010, long-term investments in these investee companies amounted to \$50,008,084 and \$53,654,223 (net of long-term investment with credit balance of \$34,582 and

\$10,757, shown as other liabilities-other), respectively. Related investment income on these investee companies recognized for the nine-month periods ended September 30, 2011 and 2010 was \$2,981,580 and \$4,614,368, respectively.

(d) As a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized unrealized loss on financial instruments of \$2,285,703 and \$573,246 for the nine-month periods ended September 30, 2011 and 2010, respectively.

(e) For details of accumulated impairment, please refer to Note 4(14).

(10) Property, plant and equipment

(a) As of September 30, 2011 and 2010, the revaluation increments and accumulated depreciation of property, plant and equipment are listed as follows:

Assets	September 30, 2011		September 30, 2010	
	Revaluation increment	Accumulated depreciation	Revaluation increment	Accumulated depreciation
Land	\$ 3,036,363	\$ –	\$ 2,662,972	\$ –
Buildings	131,883	2,342,969	127,023	2,136,621
Machinery and equipment	35,857	8,321,698	36,899	7,887,491
Piping infrastructure and electricity generation equipment	5,981	511,606	6,676	484,885
Transportation equipment	–	47,221	–	63,744
Office equipment	287	524,588	287	530,973
Leasehold improvements	–	108,984	–	118,618
Other equipment	20,046	3,659,828	19,021	3,418,137
	<u>\$ 3,230,417</u>	<u>\$ 15,516,894</u>	<u>\$ 2,852,878</u>	<u>\$ 14,640,469</u>

(b) In the years 1975, 1979, 1981, 1983, 1990, 1995, 2005 and 2011, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increments credited to asset revaluations was \$2,748,031. The balance of asset revaluations (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) was \$1,736,573 and \$1,510,132 as of September 30, 2011 and 2010, respectively. In addition, as a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized the unrealized asset revaluation amounting to \$652,419 and \$653,039 as of September 30, 2011 and 2010, respectively.

(c) The balance of the provision for asset appraisal increments tax was \$1,076,566 and \$815,439 as of September 30, 2011 and 2010, respectively.

(d) Interest expense before capitalization for the nine-month periods ended September 30, 2011 and 2010 was \$220,067 and \$255,868, respectively. Interest capitalized totaled \$2,435 and \$931 with interest rates of 1.11% and 0.89% for the nine-month periods ended September 30, 2011 and 2010, respectively.

(e) As of September 30, 2011 and 2010, the Company both owned certain agricultural land

amounting to \$56,940 (shown as “Other assets – other”), for expansion of plant facilities. This agricultural land has yet to be rezoned for industrial use. Accordingly, the land title has not been officially transferred to the Company. However, the Company has secured the land deeds and other ownership documents to ensure ownership.

(f) Leased property

The terms of the major leased properties are summarized as follows:

(i) Upon the maturity of the lease contracts, the titles of the leased properties accounted for under the capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed as follows:

<u>Category of property</u>	<u>Present value discounted on the implicit interest rate</u>	<u>Period</u>
Buildings, piping infrastructure and electricity generation equipment and other equipment	<u>\$ 240,000</u>	August 1997 - July 2012, 180 equal monthly installments

(ii) The leased property contract was terminated in advance in May 2010, resulting to a benefit of \$24,939 (shown as "Gain on disposal of property, plant and equipment").

(11) Assets leased to others

Assets	September 30, 2011						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 484,966	\$ 3,063,127	\$ -	\$ -	\$ -	\$ 3,063,127
Buildings	1,869,658	14,075	1,883,733	(409,202)	(13,844)	(423,046)	1,460,687
Machinery and equipment	8,212	-	8,212	(7,888)	-	(7,888)	324
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,858)	-	(7,858)	188
Office equipment	2,117	-	2,117	(2,034)	-	(2,034)	83
Other equipment	160,225	4,290	164,515	(146,059)	(4,290)	(150,349)	14,166
	<u>\$ 4,626,419</u>	<u>\$ 503,331</u>	<u>\$ 5,129,750</u>	<u>(\$ 573,041)</u>	<u>(\$ 18,134)</u>	<u>(\$ 591,175)</u>	<u>\$ 4,538,575</u>
Assets	September 30, 2010						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 370,789	\$ 2,948,950	\$ -	\$ -	\$ -	\$ 2,948,950
Buildings	1,868,330	14,075	1,882,405	(369,748)	(13,738)	(383,486)	1,498,919
Machinery and equipment	8,212	-	8,212	(7,746)	-	(7,746)	466
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,790)	-	(7,790)	256
Office equipment	2,117	-	2,117	(2,014)	-	(2,014)	103
Other equipment	159,059	4,290	163,349	(144,685)	(4,290)	(148,975)	14,374
	<u>\$ 4,623,925</u>	<u>\$ 389,154</u>	<u>\$ 5,013,079</u>	<u>(\$ 531,983)</u>	<u>(\$ 18,028)</u>	<u>(\$ 550,011)</u>	<u>\$ 4,463,068</u>

(a) Rental revenues for the nine-month periods ended September 30, 2011 and 2010 were \$191,460 and \$218,853, respectively.

(b) The Company revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(10) Property, plant and equipment.

(12) Idle assets

Assets	September 30, 2011						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ -	\$ -	\$ -	\$ 116,925
Less: Accumulated impairment							(22,457)
							<u>\$ 94,468</u>

Assets	September 30, 2010						
	Cost			Accumulated depreciation			Book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ -	\$ -	\$ -	\$ 116,925
Buildings	110,419	4,860	115,279	(88,243)	(4,850)	(93,093)	22,186
Machinery and equipment	174,606	-	174,606	(134,586)	-	(134,586)	40,020
Piping infrastructure and electricity generation equipment	3,200	-	3,200	(2,188)	-	(2,188)	1,012
Office equipment	40	-	40	(38)	-	(38)	2
Other equipment	99,525	1,373	100,898	(90,178)	(1,373)	(91,551)	9,347
	<u>\$ 504,149</u>	<u>\$ 6,799</u>	<u>\$ 510,948</u>	<u>(\$ 315,233)</u>	<u>(\$ 6,223)</u>	<u>(\$ 321,456)</u>	189,492
Less: Accumulated impairment							(22,355)
							<u>\$ 167,137</u>

(a) The Company revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(10) Property, plant and equipment.

(b) For details of accumulated impairment, please refer to Note 4(14) Impairment of assets.

(13) Deferred expenses

	<u>For the nine-month periods ended September 30,</u>	
	<u>2011</u>	<u>2010</u>
Beginning balance	\$ 32,615	\$ 44,530
Additions	4,250	1,182
Deductions	-	(225)
Amortization	(8,644)	(10,336)
Ending balance	<u>\$ 28,221</u>	<u>\$ 35,151</u>

The deferred expenses include lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines, and the contingent rental paid quarterly or based on the unit-of-production is treated as current expense.

(14) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of September 30, 2011 and 2010 was \$248,643 and \$227,584, respectively. Details are set forth below:

<u>Item</u>	<u>September 30, 2011</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 151,714	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share in the subsidiary's net book value on the date of acquisition (Note)	74,472	-
Idle assets (Note)	22,457	-
	<u>\$ 248,643</u>	<u>\$ -</u>

<u>Item</u>	<u>September 30, 2010</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 153,588	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share in the subsidiary's net book value on the date of acquisition (Note)	51,641	-
Idle assets (Note)	22,355	-
	<u>\$ 227,584</u>	<u>\$ -</u>

The accumulated impairment summarized by department are as follows:

		<u>September 30, 2011</u>	
<u>Department</u>		<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Company		\$ 247,995	\$ -
Feeds		648	-
		<u>\$ 248,643</u>	<u>\$ -</u>
		<u>September 30, 2010</u>	
<u>Department</u>		<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Company		\$ 219,778	\$ -
Foods		6,996	-
Feeds		810	-
		<u>\$ 227,584</u>	<u>\$ -</u>

(Note)The impairment loss on financial assets carried at cost-non-current have been recognized, disposed or transferred to property, plant and equipment during the nine-month periods ended September 30, 2011 and 2010. As such, the reversal of impairment loss of \$4,040 and \$16,123 was recognized for the nine-month periods ended September 30, 2011 and 2010, respectively.

(15) Short-term loans

	<u>September 30, 2011</u>	<u>September 30, 2010</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 3,261,401	\$ 919,184	-
Range of interest rates	<u>0.62%~1.37%</u>	<u>0.61%~1.32%</u>	

(16) Notes and bills payable

	<u>September 30, 2011</u>	<u>September 30, 2010</u>	<u>Collateral or security</u>
Commercial papers payable	\$ 500,000	\$ -	-
Less: Prepaid interest	(97)	-	
	<u>\$ 499,903</u>	<u>\$ -</u>	
Range of interest rates	<u>0.93%~0.94%</u>	<u>-</u>	

The above commercial papers were issued and secured by Mega Bills Finance Corporation and other financial institutions.

(17) Bonds payable

	September 30, <u>2011</u>	September 30, <u>2010</u>	<u>Collateral or security</u>
Unsecured convertible bonds payable in 2007	\$ —	\$ 4,675,000	—
Unsecured ordinary bonds payable in 2009	3,000,000	3,000,000	—
Unsecured ordinary bonds payable in 2010	2,200,000	2,200,000	—
Unsecured ordinary bonds payable in 2010	1,800,000	—	—
Unsecured ordinary bonds payable in 2011	<u>3,000,000</u>	<u>—</u>	—
	10,000,000	9,875,000	
Less: Discount on bonds payable	—	(7,905)	
Current portion of bonds payable	<u>—</u>	<u>(4,667,095)</u>	
	<u>\$ 10,000,000</u>	<u>\$ 5,200,000</u>	

A. The Company issued unsecured convertible bonds at premium price in October 2007 and listed in the OTC on October 29, 2007. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At 103% of par value of \$100 per bond

(c) Coupon rate: 0%

(d) Repayment term:

In addition to the bondholders converting the bonds to common stocks under the terms of the bonds, the bonds are repayable upon the maturity of the bonds.

(e) Period: 3 years, from October 25, 2007 to October 25, 2010

(f) Conversion period:

Except for the closed period, the bonds may be converted into the Company's common stocks on or after November 26, 2007 and on or prior to October 15, 2010. As of October 25, 2010, no bonds have been converted into common stocks.

(g) Conversion price and adjustment:

The conversion price is \$56 (in NT dollars) per share. Except for the common stocks converted from securities with conversion rights or options issued by the Company, the Company shall adjust the conversion price under the terms of the bonds in the cases of new shares issued, stock dividends, free distribution, cash dividends or equity dilution to the original shareholders. As of October 25, 2010, the conversion price was \$43.2 (in NT dollars).

(h) Under the terms of the convertible bonds, all bonds (redeemed, matured and converted) are retired and not to be re-issued. As of October 25, 2010 and September 30, 2010, convertible bonds in the amount of \$325,000 were repurchased by the Company from the Taiwan Over-The-Counter Securities Exchange.

(i) Under the terms of the bonds, the rights and obligations of the new common stocks converted from the bonds equal to those issued originally.

B. For issued unsecured convertible bonds, the Company separates the conversion rights from the liabilities, which amounted to \$523,481 as "capital reserve-stock warrants" in accordance with the R.O.C SFAS No. 36, "Disclosure and Presentation of Financial Instruments". As of September 30, 2011 and 2010, the capital reserve-stock warrants for the bonds redeemed, matured and converted was \$— and \$489,454, respectively.

C. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$3,000,000, including \$1,500,000 of

- A and B.
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.23% per annum
 - (ii) B Bond: the coupon rate is 1.59% per annum
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.
 - (ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 3 years, from December 22, 2009 to December 12, 2012
 - (ii) B Bond: 5 years, from December 22, 2009 to December 12, 2014
 - (g) Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount:

The Company issued secured domestic bonds totaling \$2,200,000, including \$700,000 of A and \$1,500,000 of B.
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.22% per annum
 - (ii) B Bond: the coupon rate is 1.57% per annum
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.
 - (ii) B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 3 years, from June 25, 2010 to June 25, 2013
 - (ii) B Bond: 5 years, from June 25, 2010 to June 25, 2015
 - (g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$1,800,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.23%
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.
 - (e) Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from October 27, 2010 to October 27, 2015

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

(18) Long-term loans

	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Unsecured bank loans	\$ 11,190,000	\$ 14,200,000
Revolving credit facility	<u>1,500,000</u>	<u>2,100,000</u>
	12,690,000	16,300,000
Less: Prepaid interest	(943)	(963)
	<u>\$ 12,689,057</u>	<u>\$ 16,299,037</u>
Range of maturity dates	<u>2012. 11. 17~2014. 3. 22</u>	<u>2011. 11. 17~2014. 11. 30</u>
Range of interest rates	<u>0.78%~1.37%</u>	<u>0.63%~1.12%</u>

(19) Retirement plan

(a) The Company has set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to formal employees before the enforcement of the Labor Pension Act (the "Act") on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company contributes monthly an amount equal to 14.88% (14.61% prior to January 2011) of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee. For the nine-month periods ended September 30, 2011 and 2010, net pension costs recognized under the defined benefit plan were \$347,235 and \$337,745, respectively. The balance of the retirement fund deposited with Bank of Taiwan was \$4,210,017 and \$3,797,276 as of September 30, 2011 and 2010, respectively.

(b) As a result of the enforcement of the Act, the Company set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company contributes monthly an amount of not less than 6% of the employees'

monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balances of the employees' individual pension accounts. The net pension costs recognized under the defined contribution plan for the nine-month periods ended September 30, 2011 and 2010 were \$83,202 and \$67,207, respectively.

(20) Common stock

- (a) The stockholders at their annual stockholders' meeting on June 23, 2010 adopted a resolution to increase capital through unappropriated retained earnings of \$3,897,400. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 18, 2010. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$42,871,403, consisting of 4,287,140,000 shares with a par value of \$10 (in NT dollars) per share.
- (b) The stockholders at their annual stockholders' meeting on June 23, 2011 adopted a resolution to increase capital through unappropriated retained earnings of \$2,572,284. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 15, 2011. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$45,443,686, consisting of 4,544,369,000 shares with a par value of \$10 (in NT dollars) per share.

(21) Capital reserve

- (a) The R.O.C. Company Law requires that capital reserve shall be exclusively used to cover accumulated deficit or to increase capital and shall not be used for any other purpose. However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficit and the amount to be capitalized does not exceed 10% of the paid-in capital.
- (b) For details of Capital reserve-stock warrants, please refer for Note 4(17) Bonds payable.

(22) Retained earnings

- (a) According to the R.O.C. Company Law, the annual net income shall be used initially to cover any accumulated deficit; thereafter 10% of the annual net income shall be set aside as legal reserve until the legal reserve has reached 100% of contributed capital. The legal reserve shall be exclusively used to cover accumulated deficit or, if the balance of reserve exceeds 50% of contributed capital, and to increase capital not exceeding 50% of reserve balance and shall not be used for any other purpose.
- (b) According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.
- (c) The appropriation of 2010 and 2009 earnings had been resolved at the stockholders' meeting on June 23, 2011 and June 23, 2010, respectively. Details are summarized below:

	2010		2009	
	Dividends per share		Dividends per share	
	Amount	(in dollars)	Amount	(in dollars)
Legal reserve	\$ 1,092,904	\$ -	\$ 786,083	\$ -
Cash dividends	6,001,996	1.40	3,117,920	0.80
Stock dividends	2,572,284	0.60	3,897,400	1.00
Employees' cash bonus	955,370	-	650,965	-
Directors' and supervisors' remuneration	196,723	-	141,495	-
Total	<u>\$10,819,277</u>	<u>\$ 2.00</u>	<u>\$ 8,593,863</u>	<u>\$ 1.80</u>

(d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the nine-month periods ended September 30, 2011 and 2010 are \$931,756 and \$1,119,570, respectively. The basis of estimates is based on a certain percentage of 2011 and 2010 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The differences between the actual distribution as approved at the stockholders' meeting and the amounts recognized in the 2010 and 2009 financial statements were \$1,575 and \$1,495 for employees' bonus, respectively, and \$1,150,518 and \$793,955 for directors' and supervisors' remuneration, respectively, due to the differences in estimate calculation. Such differences were recognized in profit or loss for the nine-month periods ended September 30, 2011 and 2010, respectively.

(e) As of September 30, 2011 and 2010, the balance of unappropriated earnings was as follows:

	September 30, 2011	September 30, 2010
(A) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(B) Unappropriated earnings in and after 1998	<u>1,363,358</u>	<u>101,504</u>
	<u>\$ 1,399,523</u>	<u>\$ 137,669</u>

Net income in the amount of \$7,740,249 and \$9,912,922 for the nine-month periods ended September 30, 2011 and 2010, respectively, cannot be distributed since these amounts have not been approved by the shareholders.

(f) As of September 30, 2011 and 2010, the imputation tax credit account balance amounted to \$165,284 and \$13,743, respectively. The Company distributed unappropriated earnings in 2010 and 2009 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 23, 2011 and June 23, 2010, respectively, and the date of dividends distribution was on August 15, 2011 and August 18, 2010, respectively. The 2011 and 2010 creditable ratio were 11.78% and 9.12%, respectively.

(g) In accordance with relevant laws and regulations, the long-term equity investment accounted for under the equity method-President Securities Corp. will be put out of the trading losses and default losses recognized as a special reserve. In addition to filling the company's deficit after recognized as a special reserve, except for special reserve reached 50% of paid-in capital its half of the amount capitalized herein was not be used. As of September 30, 2011, the Company recognized special reserve of \$95,736.

(23) Personnel expenses, depreciation and amortization

For the nine-month periods ended September 30, 2011 and 2010, the personnel expenses, depreciation and amortization were as follows:

	For the nine-month period ended September 30, 2011		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 1,555,620	\$ 2,344,418	\$ 3,900,038
Insurance	127,134	100,719	227,853
Pension	221,142	189,332	410,474
Others	<u>86,058</u>	<u>59,113</u>	<u>145,171</u>
	<u>\$ 1,989,954</u>	<u>\$ 2,693,582</u>	<u>\$ 4,683,536</u>
Depreciation	<u>\$ 540,863</u>	<u>\$ 71,433</u>	<u>\$ 612,296</u>
Amortization	<u>\$ 2,229</u>	<u>\$ 1,408</u>	<u>\$ 3,637</u>
	For the nine-month period ended September 30, 2010		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 1,514,991	\$ 2,696,660	\$ 4,211,651
Insurance	117,244	93,294	210,538
Pension	206,928	177,376	384,304
Others	<u>96,377</u>	<u>66,956</u>	<u>163,333</u>
	<u>\$ 1,935,540</u>	<u>\$ 3,034,286</u>	<u>\$ 4,969,826</u>
Depreciation	<u>\$ 576,155</u>	<u>\$ 75,593</u>	<u>\$ 651,748</u>
Amortization	<u>\$ 2,437</u>	<u>\$ 2,628</u>	<u>\$ 5,065</u>

(24) Deferred income tax and income tax expense

(a) Adjustments for income tax expense and income tax payable were as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2011</u>	<u>2010</u>
Income tax at the statutory tax rate	\$ 1,350,020	\$ 1,724,023
Tax effect of five-year tax-free project	(4,107)	(23,883)
Tax effect of permanent differences	(1,214,798)	(1,577,755)
Tax effect of investment tax credits	(138,086)	(145,057)
(Over) under provision of prior year's income tax	(5,907)	1,308
Tax effect of alternative minimum tax	87,738	267,042
Tax effect of change in tax rate	-	(23,232)
10% tax on unappropriated earnings	<u>126,185</u>	<u>5,943</u>
Income tax expense	201,045	228,389
Net changes of deferred income tax assets (liabilities)	(119,213)	39,981
Over (under) provision of prior year's income tax	5,907	(1,308)
Prepaid income tax	(<u>103</u>)	(<u>292</u>)
Income tax payable	<u>\$ 87,636</u>	<u>\$ 266,770</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences and investments tax credits were as follows:

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Current items:				
Temporary differences				
Bad debts expense	\$ 98,568	\$ 16,757	\$ 107,343	\$ 18,248
Unrealized inventory value decline	432	73	375	64
Employee benefits	23,134	3,933	18,660	3,172
Unrealized (gain) loss	(52,934)	(8,999)	21,965	3,734
Unrealized loss on foreign currency transactions	52,767	8,970	-	-
Investment tax credits		<u>180,000</u>		<u>180,000</u>
		<u>\$ 200,734</u>		<u>\$ 205,218</u>

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Non-current items:				
Temporary differences				
Investment loss	\$ 351,845	\$ 59,814	\$ 351,845	\$ 59,814
Depreciation	(1,610,898)	(273,852)	(1,728,246)	(293,802)
Impairment loss	168,690	28,677	144,619	24,585
Pension cost	474,828	80,721	471,754	80,198
Employee benefits	39,253	6,673	40,523	6,889
Investment tax credits		<u>371,863</u>		<u>413,838</u>
		<u>\$ 273,896</u>		<u>\$ 291,522</u>

(c)As of September 30, 2011, the Company's investment tax credits consisted of the following:

<u>Regulation</u>	<u>Tax credit items</u>	<u>Total credits</u>	<u>Unused amount</u>	<u>Year of expiry</u>
Statute for Upgrading Industries	Research and development expenditures	\$ 167,333	\$ 90,660	2013
"	Acquisition of automation equipment	52,700	19,977	2014
"	Personnel training	14,707	5,209	2013
"	Shareholders' investment credit	<u>455,208</u>	<u>436,017</u>	2014
		<u>\$ 689,948</u>	<u>\$ 551,863</u>	

(d)As of October 28, 2011, the Company's income tax returns through 2009 have been assessed by the Tax Authority and there were no disputes existing between the Company and the Tax Authority.

(25) Earnings per common share ("EPS")

	For the nine-month period ended September 30, 2011				
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 7,941,294	\$7,740,249	4,544,369	<u>\$1.75</u>	<u>\$1.70</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	21,942		
Diluted earnings per share					
Net income	<u>\$ 7,941,294</u>	<u>\$7,740,249</u>	<u>4,566,311</u>	<u>\$1.74</u>	<u>\$1.70</u>

	For the nine-month period ended September 30, 2010				
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$10,141,311	\$9,912,922	4,544,369	<u>\$2.23</u>	<u>\$2.18</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	88,664	73,591	114,711		
Employees' bonuses	—	—	27,105		
Diluted earnings per share					
Net income	<u>\$10,229,975</u>	<u>\$9,986,513</u>	<u>4,686,185</u>	<u>\$2.18</u>	<u>\$2.13</u>

(a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2010.

(b) As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

5. RELATED PARTY TRANSACTIONS

(a) Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method
Kai Yu Investment Ltd.	"
Uni-President Vendor Corp.	"
President Baseball Team Corp.	"
Uni-President Dream Parks Corp.	"
President Nisshin Corp.	"
President Packaging Corp.	"
President Kikkoman Inc.	"
Ton Yi Industrial Corp.	"
President Chain Store Corp.	"
TTET Union Corp.	"
Presicarre Corp.	"
Uni-President Cold Chain Corp.	"
Retail Support International Corp.	"
Uni-President Southeast Asia Holdings Ltd.	A subsidiary of Cayman President Holdings Ltd. (accounted for under the equity method)
Sanshui Jianlibao Commerce Co., Ltd.	"
Linkhope Int'l LLC. (LINKHOPE)(Note 1)	"
Tung Ang Enterprises Corp.	A subsidiary of Kai Yu Investment Co., Ltd. (accounted for under the equity method)
Chang Tung Co., Ltd.	A subsidiary of Kai Nan Investment Co., Ltd. (accounted for under the equity method)
Tung Hsiang Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Kuan Chang Enterprises Corp.	"
Tung-Yu Enterprises Corp.	"
Hsin Tung Enterprises Corp.	"
Uni-President (Vietnam) Co., Ltd.	A subsidiary of Southeast Asia Holdings Limited (accounted for under the equity method)
Hi-Life International Co., Ltd.	A subsidiary of Kuan Chuan Dairy Co., Ltd. (accounted for under the equity method (Note 2))
Young Yun Investment Co., Ltd.	The company is the director
Naturally Yours Corp.	A director of President Natural International Corp.
(Note 1) In June 2011, the Company has been liquidated.	
(Note 2) Subsidiary accounted for under the equity method.	
For other related parties over which the Company exercises significant influence but with which the Company had no material transactions, please refer to Note 11 for related information.	

(b) Transactions with related parties

1. Sales

	For the nine-month periods ended September 30,			
	2011		2010	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Uni-President Cold Chain Corp.	\$ 5,838,668	15	\$ 5,290,405	15
Tung Ang Enterprises Corp.	5,495,469	14	5,232,100	15
President Chain Store Corp.	2,173,033	6	1,940,954	5
Retail Support International Corp.	1,667,134	4	1,486,021	4
Tung Hsiang Enterprises Corp.	1,327,758	3	1,262,543	3
Others	8,642,055	22	8,500,938	24
	<u>\$ 25,144,117</u>	<u>64</u>	<u>\$ 23,712,961</u>	<u>66</u>

The collection period for third parties was two weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products and 10~15 days after sales of soybean products. The collection period for related parties was approximately one month after sales, except as follows: two months for sales to companies of outlet channel and one month for sales to companies that operate both in outlet channel and traditional channel; two weeks for sales to companies of traditional channel; Retail Support International Corp. closes its accounts 30 days after the end of each month; Uni-President Vendor Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remits in 28 days after sales; Uni-President Cold Chain Corp. and President Chain Store Corp. closes its accounts 30 days after the end of each month. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

2. Purchases

	For the nine-month periods ended September 30,			
	2011		2010	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
TTET Union Corp.	\$ 906,480	3	\$ 727,484	3
President Kikkoman Inc.	741,806	3	692,992	3
President Nisshin Corp.	378,458	1	336,933	1
President Packaging Corp.	157,481	1	169,268	1
Others	230,035	1	321,825	1
	<u>\$ 2,414,260</u>	<u>9</u>	<u>\$ 2,248,502</u>	<u>9</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

- (i) The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp. and President Nisshin Corp. was 30 days after the end of each month.
- (ii) Purchases from Uni-President (Vietnam) Co., Ltd. were paid immediately upon receipt.

3. Acquisition of long-term investments

	<u>For the nine-month periods ended September 30,</u>	
	<u>2011</u>	<u>2010</u>
LINKHOPE	\$ 1,006,683	\$ -
Naturally Yours Corp.	77,280	-
Young Yun Investment Co., Ltd.	-	138,900
	<u>\$ 1,083,963</u>	<u>\$ 138,900</u>

(a) In June 2011, the Company acquired 6,368,000 and 2,760,000 shares of common stock of Weilih Food Industrial Co., Ltd. from Linkhope Intl. LLC. and President Natural Industrial Corp. from Natural Yours Corp. at negotiated prices based on financial analysis by experts, respectively.

(b) In March 2010, the Company acquired 13,890,000 shares of common stock of President International Development Corp. from Young Yun Investment Co., Ltd. at negotiated prices based on financial analysis by experts.

4. Disposal of long-term investments

	<u>For the nine-month period ended September 30, 2011</u>		
	<u>Selling price</u>	<u>Book value</u>	<u>Gain</u>
President Chain Store Corp.	\$ 318,802	\$ 126,819	\$ 191,983
	<u>For the nine-month period ended September 30, 2010</u>		
	<u>Selling price</u>	<u>Book value</u>	<u>Loss</u>
President Chain Store Corp.	\$ 29,317	\$ 30,843	(\$ 1,526)

(a) In March and September 2011, the Company sold 1,243,000 shares of common stock of Muji Taiwan Co., Ltd. and 8,970,000 shares of common stock of President Information Corp. to President Chain Store Corp. at negotiated prices based on financial analysis by experts.

(b) In March 2010, the Company sold 2,290,000 shares of common stock of Q-Ware System & Service Corp. to President Chain Store Corp. at negotiated prices based on financial analysis by experts.

5. Processing expenses

	<u>For the nine-month periods ended September 30,</u>	
	<u>2011</u>	<u>2010</u>
TTET Union Corp.	\$ 178,146	\$ 208,371

6. Other expenses

	<u>For the nine-month periods ended September 30,</u>	
	<u>2011</u>	<u>2010</u>
Advertising expenses:		
Uni-President Dream Parks Corp.	\$ 297,242	\$ 287,557
President Baseball Team Corp.	31,160	45,771
	<u>328,402</u>	<u>333,328</u>
Other expenses:		
Uni-President Cold Chain Corp.	391,685	315,997
Others	1,217,991	968,693
	<u>1,609,676</u>	<u>1,284,690</u>
	<u>\$ 1,938,078</u>	<u>\$ 1,618,018</u>

7. Rental income

	<u>Collection frequency</u>	<u>For the nine-month periods ended September 30,</u>	
		<u>2011</u>	<u>2010</u>
Retail Support International Corp.	Monthly	\$ 30,037	\$ 30,037
Uni-President Cold Chain Corp.	"	26,896	27,380
President Kikkoman Inc.	"	19,212	18,720
Hi-Life International Co., Ltd.	"	11,711	11,533
President Nisshin Corp.	"	11,292	11,799
Others	"	13,339	10,225
		<u>\$ 112,487</u>	<u>\$ 109,694</u>

Rentals are charged based on the existing lease agreements at negotiated prices.

8. Other income

	<u>For the nine-month periods ended September 30,</u>	
	<u>2011</u>	<u>2010</u>
Management and technical consultancy fees:		
Uni-President Southeast Asia Holdings Ltd.	\$ 60,745	\$ 56,585
Others	279,189	268,088
	<u>339,934</u>	<u>324,673</u>
Other income:		
Tung-Yu Enterprises Corp.	22,577	23,465
Tung Hsiang Enterprises Corp.	22,430	24,196
Hsin Tung Enterprises Corp.	15,806	17,165
Chang Tung Co., Ltd.	15,544	15,395
Cayman President Holding Ltd.	2,179	17,832
Others	76,357	71,328
	<u>154,893</u>	<u>169,381</u>
	<u>\$ 494,827</u>	<u>\$ 494,054</u>

9. Accounts receivable

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Cold Chain Corp.	\$ 1,089,312	19	\$ 1,009,076	18
Tung Ang Enterprises Corp.	1,037,150	18	942,517	16
Others	2,160,560	37	2,232,702	39
	<u>\$ 4,287,022</u>	<u>74</u>	<u>\$ 4,184,295</u>	<u>73</u>

10. Other receivables

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Southeast Asia Holdings Ltd.	\$ 19,070	5	\$ 19,030	3
Tung Ang Enterprises Corp.	15,716	4	15,223	2
Others	104,064	24	102,179	14
	<u>\$ 138,850</u>	<u>33</u>	<u>\$ 136,432</u>	<u>19</u>

11. Accounts payable

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
President Kikkoman Inc.	\$ 69,495	4	\$ 64,252	3
TTET Union Corp.	48,158	3	39,914	2
President Nisshin Corp.	27,943	1	28,762	1
President Packaging Corp.	11,632	-	19,472	1
Others	12,233	1	21,792	1
	<u>\$ 169,461</u>	<u>9</u>	<u>\$ 174,192</u>	<u>8</u>

12. Accrued expenses

	<u>September 30, 2011</u>		<u>September 30, 2010</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Cold Chain Corp.	\$ 148,592	4	\$ 118,673	3
President Chain Store Corp.	131,496	3	107,293	3
Presicarre Corp.	97,646	3	151,425	4
Others	250,501	6	255,940	6
	<u>\$ 628,235</u>	<u>16</u>	<u>\$ 633,331</u>	<u>16</u>

(c) Contingent liabilities and commitments

(1) The details of endorsements and guarantees provided to related parties were as follows:

	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Sanshui Jianlibao Commerce Co., Ltd.	\$ 3,181,750	\$ 3,142,100
Kai Yu Investment Co., Ltd.	1,970,000	1,470,000
Cayman President Holdings Ltd.	-	10,486,658
Others	3,205,437	4,323,585
	<u>\$ 8,357,187</u>	<u>\$ 19,422,343</u>

As of September 30, 2011 and 2010, the actual amount of endorsements and guarantees provided to related parties were \$6,754,538 and \$16,787,576, respectively.

(2) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:

- (i) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
- (ii) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, donate, or pledge the ownership or the assets of President Chain Store Corp.
- (iii) The Company must maintain no less than 40% ownership of President Chain Store Corp.

(3) In November 2007, Uni-President Southeast Asia Holdings Ltd. borrowed from Chinatrust Bank and other banks under a 3-year syndicated credit facility agreement from December 19, 2007 to December 19, 2010. Under the terms of the loan agreement, the Company agrees that:

- (i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial

statements shall not be above 160%.

(iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(4) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facility agreement from March 26, 2009 to March 26, 2011 (the loan was paid back in advance on March 26, 2010). Under the terms of the loan agreement, the Company agrees that:

(i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.

(iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

6. PLEDGED ASSETS

As of September 30, 2011 and 2010, the details of pledged assets were as follows:

	<u>Purpose</u>	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Land (Note)	Revolving credit facility	\$ 123,741	\$ 116,928
Buildings-net (Note)	Revolving credit facility	1,802	2,738
		<u>\$ 125,543</u>	<u>\$ 119,666</u>

(Note) Includes property, plant and equipment, assets leased to others, idle assets and other assets.

7. COMMITMENTS AND CONTINGENT LIABILITIES

As of September 30, 2011 and 2010, the contingent liabilities and commitments of the Company in addition to Note 5(3) were as follows:

(1) The remaining balance due for construction in progress and prepayments for equipment were as follows:

	<u>September 30, 2011</u>	<u>September 30, 2010</u>
Prepayments for equipment	<u>\$ 848,541</u>	<u>\$ 969,783</u>

(2) As of September 30, 2011 and 2010, the unused letters of credit amounted to \$1,362,101 and \$1,703,797, respectively.

(3) In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year syndicated credit facility agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:

(a) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(b) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

(c) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(d) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(4) In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facility agreement, consisting of domestic bonds guarantee, note issuance

facilities and unsecured bank loans from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:

(a) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(b) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

(c) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(d) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) Fair values of the financial instruments

	September 30, 2011			September 30, 2010		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 7,307,989	\$ -	\$ 7,307,989	\$ 8,209,573	\$ -	\$ 8,209,573
Financial assets at fair value through profit or loss	-	-	-	1,250,000	1,250,000	-
Available-for-sale financial assets	2,490,444	2,490,444	-	2,342,061	2,342,061	-
Financial assets carried at cost	1,309,040	-	-	1,354,269	-	-
Refundable deposits	133,229	-	133,229	129,430	-	129,430
Liabilities						
Financial liabilities with book value equal to fair value	9,797,886	-	9,797,886	11,795,041	-	11,795,041
Bonds payable	10,000,000	-	10,000,000	5,200,000	-	5,200,000
Long-term loans	12,689,057	-	12,689,057	16,299,037	-	16,299,037
Guarantee deposits received	79,117	-	79,117	85,520	-	85,520
<u>Derivative financial instruments</u>						
Assets						
Forward foreign exchange contracts	52,934	-	52,934	-	-	-
Liabilities						
Over-allotment option	1,664	-	1,664	-	-	-
Forward foreign exchange contracts	-	-	-	21,965	-	21,965

- (a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:
- (i) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, short-term loans, notes and bills payable, notes and accounts payable, accrued expenses, other payables, current portion of long-term liabilities and capital lease payables-current.
 - (ii) The fair value of refundable deposits is based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at September 30, 2011 and 2010.
 - (iii) The fair value of bonds payable, long-term loans and guarantee deposits received is based on the discounted value of expected future cash outflows, which are discounted based on the interest rates of similar long-term loans at September 30, 2011 and 2010.
 - (iv) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.
- (b) The Company recognized the amount of \$59,801 and \$815,718 as reduction and addition to stockholders' equity for the changes in fair value of available-for-sale financial assets for the nine-month periods ended September 30, 2011 and 2010, respectively.

(2) Procedures of financial risk control and hedge

The Company's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to hedge certain risk exposures.

(3) Information of financial risk

(a) Market risk

(i) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal. The Company carries on business transactions involving non-functional currency which would be affected by fluctuations in exchange rates. Certain foreign currency denominated assets and liabilities affected by significant fluctuations in exchange rates are shown below:

(Foreign currency: functional currency)	September 30, 2011		September 30, 2010	
	Foreign currency (thousand dollars)	Exchange rate (dollars)	Foreign currency (thousand dollars)	Exchange rate (dollars)
<u>Financial assets</u>				
<u>Currency item</u>				
USD : NTD	\$ 6,000	30.43	\$ 3,896	31.21
CAN : NTD	3,194	29.10	7,750	26.99
<u>Long-term equity investments accounted for under the equity method</u>				
USD : NTD	787,364	30.36	716,285	30.91
<u>Financial liabilities</u>				
<u>Currency item</u>				
USD : NTD	38,015	30.53	15,164	31.31

(ii) Interest rate risk

The Company's short-term and long-term loans are debts with floating interest rates. However, the risk is minimal due to insignificant fluctuations. Notes and bills payable has no market risk due to fixed interest rates.

(iii) Price risk

The Company entered into equity derivative financial instruments which are affected by changes in market price. The Company has set a stop-loss point for these transactions. Therefore, the Company does not expect to have significant market risk.

(b) Credit risk

The Company entered into derivative financial instruments with financial institutions having good credit ratings. The Company traded equity derivative financial instruments in centralized trading markets and the GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Company also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum loss to the Company is the carrying amount of derivative financial instruments. Loan guarantees provided by the Company follow the "Endorsements and Guarantees Procedure". Since the Company would assess the credit rating of the guaranteed companies, the Company did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

(c) Liquidity risk

The available-for-sale financial assets are publicly traded stocks which have active markets and the Company can sell these assets near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.

(d) Interest change cash flow risk

Short-term and long-term loans are debts with floating interest rates that changes with market interest rate fluctuations. Notes and bills payable have no market risk due to having a fixed interest rate.

(e) The information on the derivative financial instruments is disclosed for financial assets or liabilities at fair value through profit or loss, please refer to Note 4(2).

(4) Other information affecting the financial statements

Due to the plasticizer food scandal in May, 2011, the Company has encountered numerous goods

returned and scrapped. The Company had estimated and recognized a loss amounting to \$319,916 (shown as “Other non-operating losses”) relative to the recall, destruction, scrap and refund of the related products. The loss had no significant impact on the operations and the financial statements of the Company for the nine-month period ended September 30, 2011.

(5) Financial statement presentation

Certain accounts in the September 30, 2010 financial statements were reclassified to confirm with the September 30, 2011 financial statement presentation.

11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE

(1) Related information of significant transactions

(For the nine-month period ended September 30, 2011)

1. Financing activities with any company or person (Units in thousands of currencies indicated):

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Actual used	Interest rate	Nature financia activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
				balance during 2011	(note12)	balance during 2011						Item	Value			
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Other receivables	US 30,000	US 30,000	US 30,000	1.49%	2	\$ -	Additional operating capital	\$ -	-	\$ -	US 1,089,018	US 1,089,018	(Note 2)
		Uni-President Foodstuff (BVI) Holdings Ltd.	"	"	"	"	"	"	-	"	"	"	"	"	"	"
2	President Global Corp.	President East Co.	Notes receivable	US 4,000	US 4,000	US 600	3.75%	1	US 208	Total transaction (Sales)	"	Real estates	US 2,500	US 3,000	US 4,000	"
3	Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	15,869	15,869	15,869	-	2	-	Additional operating capital	"	-	-	234,301	234,301	(Note 3)
4	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable-related party	76,000	-	-	1.02% ~1.08%	"	-	"	"	-	-	100,000	151,080	(Note 2)
5	President Fair Development Corp.	President Century Corp.	Other receivables	300,000	106,000	106,000	1.96% ~1.97%	"	-	"	"	-	-	500,000	2,978,603	"
6	Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	"	US 7,000	US 7,000	US 7,000	2.00%	"	-	"	"	-	-	US 30,653	US 30,653	(Note 4)
		Meishan President Feed & Oil Co., Ltd.	"	US 3,500	US 3,500	US 3,500	"	"	-	"	"	-	-	"	"	"
		Tianjiang President Enterprises Food Co., Ltd.	"	US 2,500	US 2,500	US 2,500	2.50%	"	-	"	"	-	-	"	"	"
7	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	RMB 128,884	RMB 127,098	RMB 127,098	1.50%	2	-	"	"	-	-	RMB 678,329	RMB 2,713,314	(Note 5)
		Beijing President Enterprises Drinks & Food Co., Ltd.	"	RMB 85,658	RMB 82,614	RMB 82,614	"	"	-	"	"	-	-	"	"	"

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Actual used	Interest rate	Nature	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum amount available for loan
				balance during 2011	(note12)	balance during 2011		financia activity (Note 1)			for doubtful accounts	Item	Value		
7	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	RMB 66,227	RMB 63,549	RMB 63,549	1.50%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 678,329	RMB 2,713,314 (Note 5)
		Guangzhou President Enterprises Co., Ltd.	"	RMB 66,227	RMB 63,549	RMB 63,549	"	"	-	"	"	-	-	"	"
		Chengdu President Enterprises Food Co., Ltd.	"	RMB 97,074	RMB 63,549	RMB 63,549	"	"	-	"	"	-	-	"	"
		Kunming President Enterprises Food Co., Ltd.	"	RMB 51,554	RMB 50,839	RMB 50,839	"	"	-	"	"	-	-	"	"
		Uni-President Asia Holdings Ltd.	"	RMB 46,359	RMB 44,484	RMB 44,484	"	"	-	"	"	-	-	"	"
		Harbin President Enterprises Co., Ltd.	"	RMB 32,946	RMB 31,775	RMB 31,775	"	"	-	"	"	-	-	"	"
		Shenyang President Enterprises Co., Ltd.	"	"	"	"	"	"	-	"	"	-	-	"	"
		Nanchang President Enterprises Food Co., Ltd.	"	RMB 19,868	RMB 19,065	RMB 19,065	"	"	-	"	"	-	-	"	"
		Uni-President Hong Kong Holdings Ltd.	"	RMB 14,570	RMB 8,897	RMB 8,897	1.00%	"	-	"	"	-	-	"	"
		Hefei President Enterprises Co., Ltd.	"	RMB 33,114	-	-	1.50%	"	-	"	"	-	-	"	"
		President Enterprises (China) Investment Co., Ltd.	"	RMB 6,623	-	-	1.00% ~1.50%	"	-	"	"	-	-	"	"

Number	Name	Name of counterparty	Account	Maximum balance during 2011		Ending balance (note12)		Actual used balance during 2011		Interest rate	Nature financia activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan		
				US		US		US							Item	Value		US	US	
8	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	US 21,500	US 21,500	US 21,500			-	2	\$ -	Additional operating capital	\$ -	-	-	US 73,550	US 73,550	(Note 6)		
		Cayman President Holdings Ltd.	"	US 11,080	US 11,080	US 11,080			-	"	-	"	"	-	-	"	"	"		
		Zhongshan President Enterprises Co., Ltd.	"	US 8,000	US 3,000	US 3,000	2.00%	"		"	-	"	"	-	-	"	"	"		
9	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	US 20,000	US 10,000	US 10,000	1.15% ~1.37%	1、2		US 84,112	Total transaction (Sales)	"	"	-	-	US 57,446	US 57,446	(Note 7)		
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US 5,500	US 2,000	US 2,000	1.10% ~1.16%	"		US 42	(Sales)	"	"	-	-	-	-	"		
		Fujian Ton Yi Tinplate Co., Ltd.	"	US 20,000	US 20,000	US 20,000	1.13% ~1.16%	"		US123,207	(Sales)	"	"	-	-	US 57,446	US 57,446	"		
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 2,000	-	-	1.41%	1、2		US 5	(Sales)	"	"	-	-	-	-	"		
10	President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	RMB 300,000	RMB 300,000	RMB 300,000	3.25%	2		-	Additional operating capital	"	"	-	-	RMB 594,740	RMB 2,378,959	(Note 2)		
		Beijing President Enterprises Drinks & Food Co., Ltd.	"	RMB 80,000	RMB 80,000	RMB 80,000	"	"		-	"	"	"	-	-	"	"	"		
		Chengdu President Enterprises Food Co., Ltd.	"	RMB 50,000	RMB 50,000	RMB 50,000	3.00%	"		-	"	"	"	-	-	"	"	"		
		Changsha President Enterprises Co., Ltd.	"	RMB 80,000	RMB 80,000	RMB 45,000	3.25%	"		-	"	"	"	-	-	"	"	"		
		Nanning President Enterprises Co., Ltd.	"	RMB 85,000	RMB 85,000	RMB 40,000	"	"		-	"	"	"	-	-	"	"	"		
		Integrated Marketing & Distribution Co., Ltd.	"	RMB 31,200	RMB 31,200	RMB 31,200	3.00%	"		-	"	"	"	-	-	"	"	"		

Number	Name	Name of counterparty	Account	Maximum balance		Actual used balance		Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
				during 2011	Ending balance (note12)	during 2011	during 2011						Item	Value			
10	President Enterprises (China) Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd.	Other receivables	RMB 50,000	RMB 50,000	RMB 30,000	3.25%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 594,740	RMB 2,378,959	(Note 2)	
		Zhanjiang President Enterprises Co., Ltd.	"	RMB 30,000	RMB 30,000	RMB 30,000	"	"	-	"	"	-	-	"	"	"	
		Uni-President Shanghai Pearly Century Co., Ltd.	"	RMB 25,000	RMB 25,000	RMB 25,000	"	"	-	"	"	-	-	"	"	"	
		Kunming President Enterprises Food Co., Ltd.	"	RMB 20,000	RMB 20,000	RMB 20,000	3.00%	"	-	"	"	-	-	"	"	"	
		Wuhan President Enterprises Food Co., Ltd.	"	RMB 130,000	-	-	"	"	-	"	"	-	-	"	"	"	
11	Zhongsan President Enterprises Co., Ltd.	San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	"	RMB 10,000	-	-	4.92% ~5.59%	"	-	"	"	-	-	RMB 90,000	RMB 100,000	"	
12	Tianjiang President Enterprises Food Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	"	RMB 6,500	-	-	5.41%	"	-	"	"	-	-	RMB 50,000	RMB 50,000	"	
13	Kunshan President Kikkoman Biotechnology Co., Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Receivable-related party	RMB 10,000	RMB 10,000	RMB 10,000	6.31% ~6.79%	"	-	"	"	-	-	RMB 20,000	RMB 20,684	(Note 8)	
14	Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	Owners' current account	VND 100,000,000	VND 100,000,000	VND 100,000,000	12.80% ~14.00%	"	-	"	"	-	-	VND 200,000,000	VND 764,247,982	(Note 9)	
		Saigon Beverage Joint Stock Company	Other receivables	VND 50,000,000	-	-	12.00% ~14.00%	"	-	"	"	-	-	"	"	"	
15	Binh Duong Tribeco Joint Stock Company	North Tribeco Joint Stock Company	"	VND 50,000,000	-	-	12.80%	"	-	"	"	-	-	VND 100,000,000	VND 8,021,354	(Note 10)	
16	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	PHP 45,650	PHP 45,650	PHP 45,650	7.00%	"	-	Investment loan	"	-	-	PHP 50,000	PHP 50,000	(Note 2)	

Number	Name	Name of counterparty	Account	Maximum balance		Actual used balance		Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
				during 2011	(note12)	during 2011	during 2011						Item	Value			
17	Tait Asia Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	HK 7,068	\$ -	\$ -	-	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 234,301	\$ 234,301 (Note 11)	
18	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	RMB 40,000	RMB 40,000	RMB 40,000	3.00%	"	-	-	"	"	-	-	RMB 58,150	RMB 58,150 (Note 2)	
19	Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	"	RMB 45,034	RMB 45,034	RMB 45,034	"	"	-	-	"	"	-	-	RMB 60,684	RMB 60,684 "	
20	Harbin President Enterprises Co., Ltd.	"	"	RMB 10,000	RMB 10,000	RMB 10,000	"	1	RMB21,589	-	"	"	-	-	RMB 23,000	RMB 23,000 "	
21	Shanghai Songjiang President Enterprises Co., Ltd.	President Fuche (Qingdo) Co., Ltd. San Tong Wan FU (Qingdo) Co., Ltd.	"	RMB 6,500	-	-	6.70%	2	-	-	"	"	Commercial Paper	-	RMB 20,000	RMB 20,000 "	
			"	RMB 10,000	RMB 10,000	RMB 10,000	6.75% ~6.96%	"	-	-	"	"	"	-	"	"	"
22	Wuhan President Enterprises Food Co., Ltd.	Changsha Presidentn Foods Co., Ltd.	"	RMB 40,000	RMB 40,000	RMB 40,000	3.00%	"	-	-	"	"	-	-	RMB 254,516	RMB 254,516 "	

(Note1) The code represents the nature of financing activities as follows:

- 1.Trading partner.
- 2.Short-term financing.

(Note2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note3) Both the total amount for loan and the maximum amount for short-term financing are 40% of the Tait Marketing & Disbution Co., Ltd's net worth.

(Note4) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note5) The total amount for loan is 40% of its net worth;the maximum amount for short-term financing is 10% of its net worth.

(Note6) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for and the maximum amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note7) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is the higher of the latest year trading amount and 20% of the net worth of Cayman Ton Yi Industrial Holdings Ltd. and not exceed the total amount for loan besides the company loaning to were owned 100% directly or indirectly by foreign subsidiaries.

(Note8) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is RMB20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is RMB\$20,000.

(Note9) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND200,000,000.

(Note10) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND100,000,000.

(Note11) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is \$50,000.

(Note12) The total amount is approve by the Board of Directors'.

2. The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated):

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at September 30, 2011	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)							
0	Uni-President Enterprises Corp.	Sanshui Jianlibao Commerce Co., Ltd.	3	\$ 35,909,509	\$ 3,181,750	\$ 3,181,750	\$ -	4%	\$ 71,819,017	(Note 2)
		Kai Yu Investment Co., Ltd.	2	"	2,074,000	1,970,000	-	3%	"	"
		Tone Sang Construction Corp.	"	"	1,440,000	1,440,000	-	2%	"	"
		Uni-President (Thailand) Ltd.	3	"	747,525	551,980	-	1%	"	"
		President Entertainment Corp.	2	"	413,000	413,000	-	1%	"	"
		President Energy Development (Cayman Islands) Ltd.	3	"	366,360	366,360	-	1%	"	"
		Kai Yu (BVI) Investment Co., Ltd. etc.	2、3、6	"	4,393,796	434,097	-	1%	"	"
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	US 726,012	US 127,030	US 98,582	-	13%	US 726,012	(Note 3)
		Uni-President Foodstuff (BVI) Holdings Ltd.	"	"	US 20,000	US 4,990	-	1%	"	"
		Tung Chang Enterprises Corp.	"	500,000	11,100	11,100	-	1%	1,000,000	(Note 4)
2	Nanlien International Corp.	Hui-Sheng Enterprises Corp.	"	"	7,000	7,000	-	1%	"	"
		Sheng-Miao Industrial Corp.	1	"	3,600	3,600	-	-	"	"
		Tung Lien Enterprises Corp.	"	"	2,000	2,000	-	-	"	"
		President Tokyo Corp.	3	1,500,000	1,090,000	1,090,000	-	288%	1,500,000	(Note 5)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	13,240,348	US 105,650	US 83,323	-	13%	13,240,348	(Note 6)
		Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 63,000	US 55,500	-	9%	"	"
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 45,500	US 40,000	-	6%	"	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 2,000	-	-	-	"	"
		Wisdom Distribution Services Corp.	"	3,972,129	50,000	50,000	-	-	9,930,323	(Note 7)
5	President Chain Store Corp.	PresiClerc (Beijing) Supermarket Ltd.	"	"	RMB 11,082	RMB 11,082	-	-	"	"
		Q-Ware System & Services Corp.	"	"	29,978	29,978	-	-	"	"
		Uni-President Department Stores Corp.	"	"	2,588	2,281	-	-	"	"
		Retail Support International Corp.	"	"	600,000	-	-	-	"	"
		Century Quick Services Restaurant Corp.	"	"	60,000	60,000	-	-	"	"

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period		Outstanding balance as at September 30, 2011		Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)									
6	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	\$ 2,034,986	RMB 128,884	RMB 127,098	\$ -	-	-	\$ 6,783,286	(Note 8)	
		Harbin President Enterprises Co., Ltd.	"	"	RMB 32,221	RMB 31,775	-	-	-	"	"	
7	President International Development Corp.	Ton Yu Investment Inc.	"	620,734	250,000	250,000	-	-	2%	2,482,937	(Note 9)	
		President (BVI) International Investment Holdings Ltd.	"	"	250	-	-	-	-	"	"	
8	Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	"	234,301	20,000	-	-	-	-	234,301	(Note 10)	
9	President Information Corp.	President Drugstore Business Corp.	"	76,668	2,000	-	-	-	-	191,669	(Note 11)	
10	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	"	43,685	7,000	7,000	7,000	7,000	3%	109,212	(Note 12)	
11	President Century Corp.	President Fair Development Corp.	"	2,233,050	600,000	600,000	600,000	600,000	54%	2,791,313	(Note 13)	
12	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	6	RMB 1,784,219	RMB 295,870	RMB 295,870	-	-	5%	RMB 5,947,397	(Note 14)	
		Nanning President Enterprises Co., Ltd.	3	"	RMB 100,000	RMB 100,000	-	-	2%	"	"	
		Shenyang President Enterprises Co., Ltd.	"	"	RMB 20,072	RMB 19,065	-	-	-	"	"	
		Harbin President Enterprises Co., Ltd.	"	"	RMB 20,072	RMB 19,065	-	-	-	"	"	
		President (Shanghai) Trading Co., Ltd.	"	"	RMB 11,000	RMB 11,000	-	-	-	"	"	
13	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 145,692	US 5,000	-	-	-	-	US 145,692	(Note 15)	
14	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	US 79,674	US 15,736	-	-	-	-	US 79,674	"	
15	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 8,084	US 4,091	US 4,091	-	-	51%	US 8,084	"	
16	Uni-President(Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	6	VND 955,309,978	VND 116,489,796	VND 113,260,000	-	-	6%	VND 1,910,619,956	(Note 16)	
		Saigon Beverage Joint Stock Company	"	"	VND 37,869,565	VND 36,416,160	-	-	2%	"	"	
17	Binh Duong Tribeco Joint Stock	Saigon Beverage Joint Stock Company	"	VND 10,026,693	VND 16,739,228	VND 16,739,228	-	-	83%	VND 20,053,385	(Note 17)	
18	Wuhan President Enterprises Food Co., Ltd.	Changsha Presidentn Foods Co., Ltd.	3	RMB 127,258	RMB 130,000	RMB 130,000	-	-	20%	RMB 381,774	(Note 18)	

- (Note 1) The following code represents the relationship with Company:
- 1.Trading partner.
 - 2.Majority owned subsidiary.
 - 3.The Company and subsidiary owns over 50% ownership of the investee company.
 - 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
 - 5.Guaranteed by the Company according to the construction contract.
 - 6.An investee company.The guarantees were provided based on the Company's proportionate share in the investee company.
- (Note 2) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference. The total amount was \$6,754,538 as of September 30, 2011.
- (Note 3) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note 4) The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 5) The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 6) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 7) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 8) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President Enterprises China Holding Ltd., the limit of endorsement for any single entity is 30% of its net worth, and all transactions are to be submitted to the stockholders' meeting for reference.
- (Note 9) The total amount of transactions of endorsement equal to 20% of its net worth for Uni-President International Co., Ltd., the limit of endorsement for any single entity is 5% of its net worth, and all of the transactions are to be submitted to the stockholders' meeting for reference.
- (Note 10) The total amount of transactions of endorsement for Tait Marketing & Distribution Co., Ltd. Is 40% of its net worth, the limit of endorsement for any single entity is 40% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note 11) The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 12) The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Directors' meeting for reference.
- (Note 13) The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 14) The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.
- (Note 15) The limit of transactions of endorsement between the subsidiaries of Cayman Ton Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiaries' net worth.
- (Note 16) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.
- (Note 17) The total amount of transactions of endorsement equal to 100% of its net worth for Binh Duong Tribeco Joint Stock Company and the limit of endorsement for any single entity is 50% of its net worth.
- (Note 18) The total amount of transactions of endorsement equal to 60% of its net worth for Wuhan President Enterprises Food Co., Led. the limit of endorsement for any single entity is 20% of its net worth, and all of related transactions are to be submitted to the stockholders' meeting for reference.

3. The balance of securities held as of September 30, 2011 are summarised as follows (Units in thousands of currencies indicated) :

				September 30, 2011				
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Uni-President	Stock :							
Enterprises Corp.	Prince Housing Development Corp.	—	7	113,460	\$ 2,490,444	10.45%	\$ 2,490,444	—
	Grand Bills Finance Co.	Director	9	78,209	690,997	14.46%	—	—
	PK Venture Capital Corp. etc.	—	"	80,331	618,043	1.11%~	—	—
						14.29%		
	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	21,859,448	100.00%	22,127,904	—
	Kai Yu Investment Co., Ltd.	"	"	379,705	1,882,133	"	2,059,619	—
	President International Trade And	"	"	11	1,528,644	"	1,274,292	—
	Kai Nan Investment Co., Ltd.	"	"	253,000	977,776	"	977,774	—
	President Global Corp.	"	"	500	512,604	"	596,663	—
	Tone Sang Construction Corp.	"	"	27,000	375,194	"	375,193	—
	Nanlien International Corp.	"	"	99,999	1,034,583	99.99%	1,228,734	—
	Tung Ho Development Corp.	"	"	72,120	535,419	72.12%	535,429	—
	President International Development Corp.	"	"	900,094	8,576,298	68.03%	8,447,097	—
	Tait Marketing & Distribution Co., Ltd.	"	"	59,692	491,661	63.17%	543,198	—
	President Entertainment Corp.	"	"	98,885	1,080,136	61.80%	1,080,144	—
	President Tokyo Corp.	"	"	10,200	274,284	51.00%	192,627	—
	President Packaging Corp.	"	"	20,372	305,926	50.59%	272,518	—
	Ton-Yi Industrial Corp.	"	"	719,357	8,616,578	45.55%	10,358,747	—
	President Chain Store Corp.	"	"	471,996	7,904,465	45.40%	81,891,381	—
	President Fair Development Corp.	"	"	445,500	3,015,834	40.50%	3,015,835	—
	Scino Pharm Taiwan Ltd.	"	"	237,975	4,552,042	37.71%	3,124,868	—
	Weilih Food Industrial Co., Ltd.	"	"	6,660	1,029,408	33.30%	111,776	—
	Kuang Chuan Dairy Co., Ltd.	"	"	31,253	1,597,811	31.25%	1,581,257	—
	TTET Union Corp.	"	"	47,991	859,950	30.00%	2,250,800	—
	Uni-President Development Corp.	"	"	108,000	876,965	"	876,968	—
	Eagle Cold Storage Enterprises Co., Ltd.	"	"	35,749	490,212	29.93%	622,028	—

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of		Percentage of		Market value	Note
				shares (in thousands)	Book value	ownership			
Uni-President Enterprises Corp.	President Securities Corp.	Subsidiary accounted for under the equity method	11	355,965	\$ 5,667,125	27.28%	\$ 5,410,670	—	
	Presicarre Corp.	"	"	137,512	2,223,777	20.50%	2,033,367	—	
	Uni-President Dream Park Corp. etc.	Subsidiary accounted for under the equity method etc.	"	216,326	2,321,844	13.81%~ 100.00%	2,372,097	—	
Cayman President Holdings Ltd.	Beneficiary Certificates :								
	Asia Equity Fund	—	6	50	US 49,800	—	US 49,800	—	
	Stock :								
	Chongqing Carrefour Commercial Co., Ltd. etc.	—	9	2,082	US 2,971	5.88%~ 10.00%	—	—	
	Bond :								
	Gavin Investment Ltd.	—	10	—	US 9,966	—	US 9,966	—	
	Sanshui Jianlibao Commerce Co., Ltd.	An investee company accounted for under the equity method	11	—	US 45,995	100.00%	US 46,778	—	
	Uni-President Southeast Asia Holdings Ltd.	"	"	75,000	US 28,332	"	US 28,332	—	
	Uni-President Foodstuff (BVI) Holdings Ltd.	"	"	—	US 20,435	"	US 20,435	—	
	Uni-President Enterprises China Holdings Ltd.	"	"	2,645,090	US 768,434	73.49%	US 782,350	—	
	Zhangjiagang President Nisshin Food Co.,	"	"	—	US 15,224	60.00%	US 15,395	—	
	Queen Holdings (BVI) Ltd.	"	"	5	US 13,704	45.40%	US 13,704	—	
	President-Kikkoman Zhenji Foods Co.,	"	"	—	US 20,025	45.00%	US 20,367	—	
Cargill President Holdings Pte Ltd.	"	"	15,280	US 25,757	38.20%	US 26,877	—		
PPG Investments, Inc. etc.	An investee company accounted for under the equity method etc.	"	8,671	US 19,612	20.00%~ 45.40%	US 19,844	—		
Kai Yu Investment Co., Ltd.	Chimei Innolux Co., Ltd. etc.	—	7	12,634	156,662	0.01%~ 0.16%	156,662	—	
	Qualtop Co., Ltd. etc.	—	9	785	7,908	0.01%~ 7.96%	—	—	

September 30, 2011								
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000	\$ 1,430,825	100.00%	\$ 1,427,107	—
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	"	26,445	309,787	1.67%	417,835	(Note 2)
	President Chain Store Corp. etc.	Subsidiary accounted for under the equity method etc.	"	35,407	893,057	0.40%~ 100.00%	2,085,163	"
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity Fund	—	6	43	US 41,710	-	US 41,710	—
Nanlien International Stock : Corp.	Chimei Innolux Co., Ltd.	—	7	1,824	22,623	0.03%	22,623	—
	President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	19,395	107,941	0.67%~ 15.44%	-	—
	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	100,903	1,378,137	20.00%~ 100.00%	1,378,137	—
President International Development Corp.	Beneficiary Certificates : UPAMC Great China Small-Mid Cap FUND etc.	—	6	3,000	22,710	-	22,710	—
	Stock : GeoVision Inc. Co., Ltd. etc.	—	"	2,223	63,986	-	63,986	—
	Convertible Bonds : Ruentex Industries Limited etc.	—	"	795	77,266	-	77,266	—
	Stock : Chunghwa Telecom Corp.	—	7	4,478	454,479	0.06%	454,479	—
	Chimei Innolux Co., Ltd.	—	"	26,603	657,724	0.25%~ 4.93%	657,724	—
	Beneficiary Certificates : Even Star Fund	—	9	-	63,548	-	-	—

September 30, 2011								
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
President	Stock :							
International Development Corp.	Development International Corp. etc.	—	9	89,151	\$ 829,948	0.43%~ 11.52%	\$ -	(Note 3)
	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	213,976	7,201,135	100.00%	7,201,135	—
	Ton Yu Investment Inc.	"	"	88,960	434,550	"	434,550	—
	President Life Sciences Co., Ltd.	"	"	48,000	537,361	"	537,361	—
	President Fair Development Corp.	Subsidiary accounted for under the equity method	"	445,500	3,015,834	40.50%	3,015,834	(Note 4)
	President Entertainment Corp.	"	"	61,115	667,628	38.19%	667,628	(Note 5)
	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	"	40,824	616,281	20.71%	616,281	(Note 6)
	Uni-President Development Corp.	"	"	72,000	585,313	20.00%	585,313	—
	Scino Pharm Taiwan Ltd. etc.	An investee company accounted for under the equity method etc.	"	48,599	492,528	3.61%~ 35.90%	1,203,931	—
	Stock :							
	JFE Holdings Inc.	—	7	250	156,714	0.04%	156,714	—
	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	500,000	3.33%	-	—
	Grand Bills Finance Co. etc.	—	"	937	1,050	0.02%~ 1.11%	-	—
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	4,377,390	100.00%	4,377,421	—
	Tovecan Corp.	"	"	-	83,012	51.00%	83,012	—
President Chain Store Corp.	Beneficiary Certificates :							
	ING Taiwan Money	—	6	95,532	1,500,733	-	1,500,733	—
	Mega Diamond Bond Fund	—	"	83,047	1,000,066	-	1,000,066	—
	Wan Tai Money Market Fund	—	"	58,358	850,776	-	850,776	—
	Cathay Taiwan Money Market	—	"	41,606	500,624	-	500,624	—
	UPAMC James Bond Fund	—	"	31,109	500,607	-	500,607	—

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of		Percentage of ownership	Market value	Note
				shares (in thousands)	Book value			
President Chain Store Corp.	Stock :							
	President Securities Corp.	Subsidiary accounted for under the equity method	7	34,568	\$ 525,431	2.65%	\$ 525,431	—
	Duskin Corp. Ltd.	—	"	300	188,892	0.45%	188,892	—
	Chimei Innolux Co., Ltd.	—	"	18,557	230,106	0.25%	230,106	—
	Presicarre Corp.	Subsidiary accounted for under the equity method	9	130,801	5,895,562	19.50%	-	—
	President Fair Development Corp.	"	"	209,000	1,585,290	19.00%	-	—
	President International Development Corp.	"	"	50,000	500,000	3.33%	-	—
	Tung Ho Development Corp. etc.	—	"	59,729	303,901	0.02%~	-	—
	President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	106,575	2,926,671	19.93% 100.00%	2,925,186	—
	President Drugstore Business Corp.	"	"	40,000	734,492	"	734,492	—
	President Musashino Corp.	"	"	48,520	553,978	90.00%	503,687	—
	Qware Systems & Services Corp.	"	"	24,383	305,458	86.76%	292,611	—
	President Information Corp.	"	"	25,714	459,309	86.00%	350,468	—
	Mech-President Corp.	"	"	55,859	688,439	80.87%	641,163	—
	President Pharmaceutical Corp.	"	"	19,910	532,003	73.74%	376,282	—
	President Transent Corp.	"	"	70,000	755,679	70.00%	736,281	—
	Uni-President Department Stores Corp.	"	"	112,000	637,615	"	636,743	—
	Uni-President Cold Chain Corp.	"	"	19,563	424,393	60.00%	419,611	—
	Uni-President Development Corp.	"	"	72,000	594,325	20.00%	584,645	—
	Muji (Taiwan) Co. Ltd. etc.	An investee company accounted for under the equity method etc.	"	265,720	2,293,324	25.00%~ 100.00%	2,086,725	—
President Fair Development Corp.	Stock :							
	President Century Corp.	"	"	20,000	1,253,705	100.00%	1,116,525	—
	T.S.Retail & Distribution Co., Ltd.	"	"	5,000	48,875	50.00%	48,875	—
Scino Pharm Taiwan Ltd.	Repurchase of Bonds :							
	China Trust Commercial Bank etc.	—	13	-	199,642	-	199,642	—
	Stock :							
	SYNGEN, INC.	—	9	245	-	7.40%	-	—

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value	Note
				(in thousands)	Book value				
Scino Pharm Taiwan Ltd.	SPT International, Ltd.	An investee company accounted for under the equity method	11	25,825	\$ 813,648	100.00%	\$ 922,123	—	
	President Scinopharm (Cayman) Ltd. etc.	An investee company accounted for under the equity method etc.	"	28,902	197,534	36.36%~ 60.00%	102,248	—	
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	—	7	52,927	RMB 305,546	0.40%	RMB 305,546	—	
	China Haisheng Juice Holdings Co., Ltd.	—	"	37,800	RMB 19,418	2.99%	RMB 19,418	—	
President Energy Development (Cayman Islands) Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	30,592,000	RMB 6,364,966	100.00%	RMB 6,364,966	—	
	Yantai North Andre Juice Co., Ltd.	"	"	2,370	RMB 806	0.05%	RMB 806	—	
	Tong Ting Gas Corp.	—	9	26,193	US 5,115	11.91%	-	—	
	Victoria Global Fund	—	"	28	US 32,800	-	-	—	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	11	701,258	RMB 6,500,063	100.00%	RMB 6,500,063	—	
	Champ Green Capital Limited. etc.	An investee company accounted for under the equity method etc.	"	11,740	RMB 21,111	"	RMB 21,111	—	
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Limited	An investee company accounted for under the equity method	"	80,659	US 57,907	100.00%	US 57,907	—	
	President Chain Store (Labuan) Holdings Ltd.	"	"	20,684	US 18,949	"	US 18,949	—	
	Presiclerc Limited etc.	An investee company accounted for under the equity method etc.	"	18,714	US 1,189	48.93%~ 51.00%	US 1,189	—	
President Chain Store in Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	An investee company accounted for under the equity method	"	-	US 12,445	10.00%	US 12,445	—	
	ShanDong President YinZuo Commercial Limited	"	"	-	US 14,525	55.00%	US 14,525	—	
	President Coffee (Cayman) Holdings Ltd.	"	"	-	US 13,482	30.00%	US 13,482	—	
	PCSC (Chengdu) Hyper market Ltd. etc.	An investee company accounted for under the equity method etc.	"	-	US 17,877	50.00%~ 100.00%	US 17,877	—	

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of		Percentage of		Market value	Note	
				shares (in thousands)	Book value	ownership				
President Coffee (Cayman) Holdings Ltd.	Shanghai President Coffee Co., Ltd.	An investee company accounted for under the equity method	11	-	US	37,456	100.00%	US	36,164	—
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	"	"	-	US	81,831	100.00%	US	87,032	—
	PT ABC President Indonesia	"	"	-	US	11,605	49.63%	US	11,412	—
	Uni-President (Philippine) Co., Ltd. etc.	An investee company accounted for under the equity method	"	163,440	US	12,911	40.00%~ 100.00%	US	12,482	—
Uni-President Foodstuff (BVI) Holdings Ltd.	Dalian Beiliang Logistics Services Corp.	—	9	-	US	113	10.10%		-	—
	Zhongshan President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	US	30,768	100.00%	US	30,951	—
	Qingdao President Feed & Livestock Co., Ltd.	"	"	-	US	13,122	"	US	12,367	—
	Cargill President Holdings Pte Ltd. etc.	An investee company accounted for under the equity method etc.	"	4,720	US	24,135	11.80%~ 100.00%	US	25,037	—
President (B.V.I.) International Investment Holdings Ltd.	Foreign Bonds :									
	Bank of Scotland	—	3	-	US	4,946	-		-	—
	Linked Notes :									
	CNY Linked Notes etc.	—	"	-	US	5,000	-		-	—
	Ownership Structure :									
	6MTHELN ON TSMUN etc.	—	6	30	US	2,687	-	US	2,687	—
	Stock :									
	Accuray Inc.	—	7	2,033	US	8,154	-	US	8,154	—
	China Construction Bank etc.	—	"	30,774	HK	115,921	-	HK	115,921	—
	Xiang Lu Industries Ltd. etc.	—	9	89,685	US	23,639	0.91%~ 18.37%		-	—
	Private equity find :									
	PIIH Investment	—	11	62,000	US	61,987	100.00%	US	61,987	—

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President (B.V.I.) International Investment Holdings Ltd.	Stock : Uni-Home Tech Corp.	An investee company accounted for under the equity method	11	47,472	US 56,736	50.00%	US 56,736		—	
	President Energy Development (Cayman Islands) Ltd.	"	"	12,894	US 12,242	40.29%	US 12,242		—	
	Outlook Investment Pte Ltd.	"	"	9,608	US 16,235	25.00%	US 16,235		—	
	AndroScience Corp.	"	"	11,080	US 1,713	41.32%	US 1,713		—	
Uni-President Hong Kong Holdings Ltd.	President Enterprises(China) Investment Co., Ltd.	"	"	-	RMB 5,947,397	100.00%	RMB 5,947,397		—	
	President (Shanghai) Private Label Marketing & Trading Co., Ltd.	"	"	-	RMB 1,271	"	RMB 1,271		—	
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	-	RMB 733	15.00%	-		—	
	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 775,235	100.00%	RMB 775,235		—	
	Wuhan President Enterprises Food Co., Ltd.	"	"	-	RMB 636,290	"	RMB 636,290		—	
	Chengdu President Enterprises Food Co., Ltd.	"	"	-	RMB 576,698	"	RMB 576,698		—	
	Guangzhou President Enterprises Co., Ltd.	"	"	-	RMB 526,035	"	RMB 526,035		—	
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	-	RMB 464,778	"	RMB 464,778		—	
	Fuzhou President Enterprises Co., Ltd.	"	"	-	RMB 223,755	"	RMB 223,756		—	
	Hefei President Enterprises Co., Ltd.	"	"	-	RMB 223,485	"	RMB 223,485		—	
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	RMB 220,730	"	RMB 220,730		—	
	Shenyang President Enterprises Co., Ltd.	"	"	-	RMB 151,711	"	RMB 151,711		—	
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	-	RMB 145,374	"	RMB 145,374		—	

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President Enterprises (China) Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 156,583	83.33%	RMB 156,583		—	
	Nanchang President Enterprises Co., Ltd.	"	"	-	RMB 194,964	80.26%	RMB 194,964		—	
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB 405,774	34.07%	RMB 405,774		—	
	Taizhou President Enterprises Co., Ltd. etc	An investee company accounted for under the equity method etc.	"	-	RMB 223,435	6.25%~100.00%	RMB 223,435		—	
Chengdu President Enterprises Food Co., Ltd.	HeilongjiangWondersun Dairy Co.	—	9	17,649	RMB 45,728	2.38%	-		—	
	Chongqing President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 71,347	75.00%	RMB 71,347		—	
	United Advisor Venture Management Ltd.	"	"	-	RMB 102,133	19.87%	RMB 102,133		—	
	Yantai North Andre Juice Co., Ltd.	"	"	424,184	RMB 160,468	9.95%	RMB 160,468		—	
	Yantai Tongli Beverage Industries Co., Ltd. etc.	An investee company accounted for under the equity method	"	-	RMB 89,234	16.67%~100.00%	RMB 89,234		—	
Kunshan President Enterprises Food Co., Ltd.	HeilongjiangWondersun Dairy Co.	—	9	31,548	RMB 81,725	4.25%	-		—	
	Shanghai Ruxin Leather Products Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 172,395	100.00%	RMB 172,395		—	
	Taizhou President Enterprises Co., Ltd.	"	"	-	RMB 149,049	75.00%	RMB 149,049		—	
	Uni-President Shanghai Pearly Century Co., Ltd.	"	"	-	RMB 344,864	66.67%	RMB 344,864		—	
	Jinan President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	-	RMB 72,887	75.00%~90.01%	RMB 72,887		—	
Wuhan President Enterprises Food Co., Ltd.	HeilongjiangWondersun Dairy Co.	—	9	-	RMB 45,728	2.38%	-		—	
	Changsha President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 87,968	75.00%	RMB 87,968		—	
	Nanchang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	-	RMB 124,315	19.74%~100.00%	RMB 124,315		—	

September 30, 2011

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Zhengzhou President	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	RMB 102,133	19.87%	RMB 102,133		—	
Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB 189,726	15.93%	RMB 189,726		—	
Guangzhou President	Nanning President Enterprises Co., Ltd.	"	"	-	RMB 81,198	75.00%	RMB 81,198		—	
Enterprises Co., Ltd.	Yantai North Andre Juice Co., Ltd.	"	"	213,277	RMB 80,637	5.00%	RMB 80,637		—	
Cayman Ton Yi Industrial Holdings Ltd.	Zhanjiang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	-	RMB 103,877	20.00%~100.00%	RMB 103,877		—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	9	US 129,158	100.00%	US 126,856		—	
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	5	US 73,810	"	US 69,555		—	
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	-	US 18,789	"	US 18,789		—	
	Zhangzhou Ton Yi Industries Packaging Co., etc.	"	"	-	US 16,979	"	US 16,979		—	
	Chengdu Ton Yi Industries Packaging Co., etc.	An investee company accounted for under the equity method etc.	"	-	US 8,084	"	US 8,084		—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	-	US 126,860	86.80%	US 126,860		—	
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	-	US 69,553	82.86%	US 69,553		—	
President Life Sciences Co., Ltd. etc.	Repurchase of Bonds : International Bills Finance Co., Ltd. etc. Beneficiary Certificates : UPAMC James Bond Fund etc.	—	13	-	43,955	-	43,955		—	
	Stock : Chimei Innolux Co., Ltd. etc.	—	6	2,564	1,703,089	-	1,703,445		—	
	Scino Pharm Taiwan Ltd. etc.	An investee company accounted for under the equity method etc.	7	41,390	543,803	-	543,803		—	
	Shanghai President Starbucks Coffee Corp. etc.	"	9	47,585	510,307	0.36%~50.00%	-		—	
		"	11	350,509	5,089,258	19.00%~100.00%	5,290,362	(Note 1)	—	

(Note1) 30,564,000 shares of outstanding common stock of President Securities Corp. with book value of \$477,693 was used as collateral for loan.

(Note2) 24,008,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$281,239; 10,311,000 shares of outstanding common stock of TTET Union Corp. with book value of \$194,248, and 42,000,000 shares of outstanding common stock of President Chain Sotre Corp. with book value of \$283,826 were used as collateral for commercial paper issuance.

(Note3) 27,000,000 shares of outstanding common stock of Development International Corp. with book value of \$250,000 was used as collateral for loan.

(Note4) 188,000,000 shares of outstanding common stock of President Fair Development Co., with book value of \$1,272,675 was used as collateral for loan.

(Note5) 26,000,000 shares of outstanding common stock of President Entertainment Co., with book value of \$284,028 was used as collateral for loan.

(Note6) 24,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$367,030 was used as collateral for loan.

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

4.The cumulative buying or selling amount of specific security exceeding the lowers of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Beneficiary Certificates : Wan Tai Money Market Fund FSITC Money Market Fund Fuhwatrust Money Market Fund UPAMC JAMES Bond Fund	6 " " "	- - - -	- - - -	- - - -	\$ - - - -	48,100 4,083 50,350 43,566	\$ 700,000 700,000 700,000 700,000	(48,100) (4,083) (50,350) (43,566)	\$ 700,351 700,335 700,322 700,296	(\$ 700,000) (700,000) (700,000) (700,000)	\$ 351 335 322 296	- - - -	\$ - - - -	- - - -	\$ - - - -
	Stock :															
	President Information Corp.	11	(Note 5)	(Note 5)	8,970	113,840	-	-	(8,970)	226,712	(116,819)	109,893	-	2,979	-	-
	Weilih Food Industrial Co., Ltd.	"	(Note 1)	(Note 1)	292	43,856	6,368	1,006,683	-	-	-	-	(21,131)	6,660	1,029,408	
Cayman President Holdings Ltd.	Songjiang President Enterprises Co., Ltd.	"	(Note 2)	(Note 2)	-	US 3,878	-	-	-	US 7,841	(US 4,248)	US 3,593	-	US 370	-	-
President Kikkoman Inc.	Beneficiary Certificates : UPAMC JAMES Bond Fund	6	-	-	-	-	11,619	186,700	(8,357)	134,300	(134,226)	74	-	-	3,262	52,474
Tung Ho Development Corp.	Beneficiary Certificates : UPAMC JAMES Bond Fund	"	-	-	-	-	15,181	244,200	(15,181)	244,231	(244,200)	31	-	-	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	Beneficiary Certificates : Wan Tai Money Market Fund	6	-	-	-	\$ -	171,179	\$ 2,490,000	(112,821)	\$ 1,640,226	(\$ 1,640,000)	\$ 226	-	\$ 776	58,358	\$ 850,776
	Taishin Lucky Money Market Fund	"	-	-	-	-	168,303	1,800,000	(168,303)	1,802,070	(1,800,000)	2,070	-	-	-	-
	ING Taiwan Money Capital income Fund	"	-	-	-	-	95,532	1,500,000	-	-	-	-	-	733	95,532	1,500,733
	PCA WELL POOL FUND	"	-	-	153,545	2,000,000	76,688	1,000,000	(230,233)	3,003,114	(3,000,000)	3,114	-	-	-	-
	Polaris De Bao Fund	"	-	-	86,839	1,000,087	86,726	1,000,000	(173,565)	2,003,774	(2,000,000)	3,774	(87)	-	-	-
	Mega Diamond Bond Fund	"	-	-	-	-	83,047	1,000,000	-	-	-	-	-	66	83,047	1,000,066
	Cathy Taiwan Money Market	"	-	-	-	-	41,606	500,000	-	-	-	-	-	624	41,606	500,624
	UPAMC JAMES Bond Fund	"	-	-	-	-	31,109	500,000	-	-	-	-	-	607	31,109	500,607
	Beneficiary Certificates : JIH Sun Bond Fund	"	-	-	169,392	2,400,000	-	-	(169,392)	2,400,318	(2,400,000)	318	-	-	-	-
	Fuhwatrust Bond Fund	"	-	-	119,728	1,666,000	-	-	119,728	1,666,068	(1,666,000)	68	-	-	-	-
	Capital income fund	"	-	-	64,675	1,000,091	-	-	(64,675)	1,000,336	(1,000,000)	336	(91)	-	-	-
	Prudential Financial Bond Fund	"	-	-	65,880	1,000,072	-	-	(65,880)	1,000,202	(1,000,000)	202	(72)	-	-	-
	Stock : Dayeh Takashimaya Co., Ltd.	9	(Note 3)	(Note 3)	20,000	189,885	-	-	(20,000)	270,000	(189,885)	80,115	-	-	-	-
	President Information Corp.	11	(Note 4)	(Note 4)	16,744	216,128	8,970	227,394	-	-	-	-	-	15,787	25,714	459,309

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Scino Pharm	Repurchase of Bonds :															
Taiwan Ltd.	China Bills Finance Co., Ltd.	13	-	-	-	\$ 58,695	-	\$ 1,672,489	-	\$ 1,681,505	(\$ 1,681,396)	\$ 109	-	\$ -	-	\$ 49,788
	International Bills Finance Co., Ltd.	"	-	-	-	73,038	-	1,311,250	-	1,334,473	(1,334,384)	89	-	-	-	49,904
	Taishin International Bank	"	-	-	-	-	-	519,689	-	469,773	(469,716)	57	-	-	-	49,973
	China Trust Commercial Bank	"	-	-	-	-	-	129,954	-	79,986	(79,977)	9	-	-	-	49,977
	Stock :															
	SPT International Ltd.	11	Capital increase	-	14,325	441,699	11,500	333,748	-	-	-	-	-	38,201	25,825	813,648
Uni- President	Stock :															
Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	"	"	-	-	US 16,997	-	US 11,680	-	-	-	-	-	US 2,091	-	US 30,768
	Songjiang President Enterprises Co., Ltd.	"	"	-	-	-	-	US 5,660	-	-	-	-	-	US 1,677	-	US 7,377
SPT International Ltd.	Scino Pharm Pharmaceuticals, Ltd.	"	"	-	-	US 9,122	-	US 11,500	-	-	-	-	-	(US 887)	-	US 19,735
Wisdom Distribution Services Corp.	Beneficiary Certificates : UPAMC JAMES Bond Fund	6	-	-	10,176	163,136	47,963	770,000	(55,962)	898,781	(898,000)	781	-	(103)	2,177	35,033
	ING Taiwan Bond Fund	"	-	-	-	-	9,570	150,000	(5,104)	80,048	(80,000)	48	-	155	4,466	70,155

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises China Holdings Ltd.	Stock : Uni-President Asia Holdings Ltd.	11	Capital increase	-	23,577,000	RMB5,762,084	7,015,000	RMB 450,997	-	\$ -	\$ -	\$ -	-	RMB 151,885	30,592,000	RMB6,364,966
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	"	"	-	155,400	RMB5,901,065	545,858	RMB 450,949	-	-	-	-	-	RMB 148,049	701,258	RMB6,500,063
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co. Ltd.	"	"	-	-	RMB5,198,459	-	RMB 451,229	-	-	-	-	-	RMB 297,709	-	RMB5,947,397
Kai Yu (BVI) Investment Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	(Note 2)	(Note 2)	-	-	RMB 10,480	-	-	-	RMB 11,608	(RMB 11,608)	-	-	RMB 1,128	-	-
President Enterprises (China) Investment Co., Ltd.	Stock : Kunshan President Enterprises Food Co., Ltd.	"	"	-	-	RMB 685,384	-	RMB 76,511	-	-	-	-	-	RMB 13,340	-	RMB 775,235
President Enterprises (China) Investment Co., Ltd.	Nanchang President Enterprises Co., Ltd.	"	"	-	-	RMB 147,602	-	RMB 57,384	-	-	-	-	-	(RMB 10,022)	-	RMB 194,964
President Enterprises (China) Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB 48,622	-	-	-	-	-	RMB 1,061	-	RMB 49,683
President Enterprises (China) Investment Co., Ltd.	Changsha President Enterprises Food Co., Ltd.	"	"	-	-	-	-	RMB 27,553	-	-	-	-	-	RMB 1,770	-	RMB 29,323
President Enterprises (China) Investment Co., Ltd.	Nanning President Enterprise Co., Ltd.	"	"	-	-	-	-	RMB 27,553	-	-	-	-	-	(RMB 487)	-	RMB 27,066

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Chieh Shun Transport Corp.	Beneficiary Certificates : PCA WELL POOL FUND	6	-	-	1,219	\$ 15,874	16,644	\$ 217,300	(15,074)	\$ 196,780	(\$ 196,693)	\$ 87	\$ -	\$ 13	2,789	\$ 36,494
	UPAMC James Bond Fund	"	-	-	1,085	17,396	9,957	159,900	(9,693)	155,650	(155,592)	58	-	8	1,349	21,712
President Coffee Corp.	Beneficiary Certificates : FSITC Taiwan Money Market Fund	"	-	-	-	-	35,409	520,000	(28,611)	420,180	(420,000)	180	-	-	6,798	100,000
	Polaris Depot money market fund	"	-	-	6,946	80,000	34,655	400,000	(32,957)	380,407	(380,000)	407	-	-	8,644	100,000
	Beneficiary Certificates : Fuhwatrust Money Market Fund	"	-	-	1,443	20,000	24,474	340,000	(25,917)	360,341	(360,000)	341	-	-	-	-
	Shinkong Chi-Shin Money Market Fund	"	-	-	-	-	22,158	330,000	(22,158)	330,208	(330,000)	208	-	-	-	-
	JIH Sun Money Market Fund	"	-	-	6,352	90,000	21,818	310,000	(21,144)	300,445	(300,000)	445	-	-	7,026	100,000
	Wan Tai Money Market Fund	"	-	-	6,889	100,000	20,612	300,000	(20,642)	300,438	(300,000)	438	-	-	6,859	100,000
	PCA WELL POOL FUND	"	-	-	5,374	70,000	20,689	270,000	(26,063)	340,368	(340,000)	368	-	-	-	-
	ING Taiwan Money Capital income Fund	"	-	-	-	-	14,659	230,000	(11,476)	180,071	(180,000)	71	-	-	3,183	50,000
	Taishin Lucky Money Market Fund	"	-	-	9,375	100,000	18,711	200,000	(28,086)	300,389	(300,000)	389	-	-	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Coffee Corp.	Federal Money Market Fund	6	-	-	6,321	\$ 80,000	15,736	\$ 200,000	(14,192)	\$ 180,096	(\$ 180,000)	\$ 96	-	\$ -	7,865	\$ 100,000
	Capital income fund	"	-	-	4,203	65,000	7,744	120,000	(11,947)	185,110	(185,000)	110	-	-	-	-
	Mega Diamond Market Fund	"	-	-	-	-	8,333	100,000	(8,333)	100,032	(100,000)	32	-	-	-	-
President Pharmaceutical Corp.	Fuhwatrust Bond Fund	"	-	-	1,442	20,000	41,818	581,000	(43,260)	601,198	(601,000)	198	-	-	-	-
President Drugstore Business Corp.	Beneficiary Certificates : Mega Diamond Market Fund	"	-	-	-	-	13,752	165,000	(13,752)	165,034	(165,000)	34	-	-	-	-
	FSITC Money Market Fund	"	-	-	-	-	1,329	228,000	(1,329)	228,088	(228,000)	88	-	-	-	-
	Fuhwatrust Money Market Fund	"	-	-	4,981	69,000	43,714	607,000	(48,695)	676,294	(676,000)	294	-	-	-	-
President Information Corp.	Wan Tai Money Market Fund	"	-	-	4,710	68,103	9,561	139,000	(10,041)	146,000	(145,617)	383	-	183	4,230	61,669
	Fuhwatrust Bond Fund	"	-	-	5,652	78,278	9,149	127,000	(12,097)	168,000	(167,743)	257	-	121	2,704	37,656
President Logistics International Corp.	PCA WELL POOL FUND	"	-	-	2,691	35,066	45,625	595,510	(46,113)	601,890	(601,746)	144	-	(2)	2,203	28,828
	UPAMC James Bond Fund	"	-	-	396	6,343	28,134	451,700	(26,989)	433,340	(433,256)	84	-	4	1,541	24,791

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President International Development Corp.	Stock : Taiwan Glass Ind. Corp.	7	-	-	-	\$ -	3,203	\$ 124,174	(2,552)	\$ 118,489	(\$ 92,137)	\$ 26,352	247	(\$ 237)	898	\$ 31,800
	Taiwan Semiconductor Co., Ltd.	"	-	-	2,650	188,150	700	49,370	(2,300)	174,246	(153,196)	21,050	-	(10,824)	1,050	73,500
President (BVI)	Foreign Bonds : Bank of Scotland	3	-	-	-	-	-	US 4,946	-	-	-	-	-	-	-	US 4,946
Investment Holdings Ltd.	Stock : WantWant China Holdings Limited	7	-	-	10,000	HK 68,100	-	-	(10,000)	HK 70,072	(HK 29,409)	HK 40,663	-	(HK 38,691)	-	-
	Accuray Inc.	"	-	-	3,419	US 23,077	-	-	(1,386)	US 11,293	(US 186)	US 11,107	-	(US 14,737)	2,033	US 8,154
Retail Support International Corp.	Beneficiary Certificates : FSITC Money Market Fund	6	-	-	119	20,366	4,495	771,050	(4,544)	779,474	(779,359)	115	1	70	12,058	
	Capital income Fund	"	-	-	-	-	19,334	300,000	(19,334)	300,029	(300,000)	29	-	-	-	
Vision Distribution Service Corp.	UPAMC James Bond Fund	"	-	-	4,999	80,000	13,574	218,000	(13,654)	219,363	(219,000)	363	151	4,919	79,151	
Retail Support Taiwan Corp.	FSITC Money Market Fund	"	-	-	123	21,137	883	151,250	(904)	154,970	(154,897)	73	5	102	17,495	
President Chain Store (BVI) Holdings Ltd.	Stock : President Chain Store in Hong Kong Holdings Limited	11	Capital increase	-	36,945	US 17,921	43,714	US 14,191	-	-	-	-	-	US 25,795	80,659	US 57,907
President Chain Store in Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	"	"	-	-	US 7,146	-	US 12,210	-	-	-	-	(US 6,911)	-	US 12,445	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Kunshan	Uni-President	11	Capital	-	-	-	RMB 347,326	-	\$ -	\$ -	\$ -	-	(RMB 2,462)	-	RMB 344,864
President	Shanghai Pearly		increase												
Enterprises	Century Co., Ltd.														
Food Co., Ltd.	Taizhou President	"	"	-	-	-	RMB 147,264	-	-	-	-	-	RMB 1,785	-	RMB 149,049
	Enterprises Co., Ltd.														
	Shanghai Ruxin	"	"	-	-	-	RMB 173,620	-	-	-	-	-	(RMB 1,225)	-	RMB 172,395
	Leather Products														
	Co., Ltd.														
	Jinan President	"	"	-	-	-	RMB 51,840	-	-	-	-	-	(RMB 496)	-	RMB 51,344
	Enterprises Co., Ltd.														
	Hangzhou President	"	"	-	-	-	RMB 21,559	-	-	-	-	-	(RMB 16)	-	RMB 21,543
	Enterprises Co., Ltd.														
Wuhan	Stock :														
President	Wuhan Zijiang	"	"	-	-	-	RMB 49,500	-	-	-	-	-	-	-	RMB 49,500
Enterprises	Presiden Enterprises														
Food Co., Ltd.	Co., Ltd.														
	Wuxue President	"	"	-	-	-	RMB 23,253	-	-	-	-	-	(RMB 239)	-	RMB 23,014
	Mineral water Co., Ltd.														
Chengdu	United Advisor	"	"	-	RMB 31,075	-	RMB 73,500	-	-	-	-	-	(RMB 2,442)	-	RMB 102,133
President	Venture Management														
Enterprises	Ltd.														
Food Co., Ltd.	Chongqing President	"	"	-	-	-	RMB 66,517	-	-	-	-	-	RMB 4,830	-	RMB 71,347
	Enterprises Co., Ltd.														
Zhengzhou	Jinmailang Beverage	"	"	-	RMB 77,837	-	RMB 100,000	-	-	-	-	-	RMB 11,889	-	RMB 189,726
President	(Beijing) Co., Ltd.														
Enterprises	United Advisor	"	"	-	RMB 31,075	-	RMB 73,500	-	-	-	-	-	(RMB 2,442)	-	RMB 102,133
Food Co., Ltd.	Venture Management														
	Ltd.														

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Guangzhou President Enterprises Co., Ltd.	Nanning Enterprises Co., Ltd.	11	Capital increase	-	RMB 22,804	-	RMB 60,832	-	\$ -	\$ -	\$ -	-	(RMB 2,438)	-	RMB 81,198
Enterprises Co., Ltd.	Zhanjiang Enterprises Co., Ltd.	"	"	-	RMB 17,000	-	RMB 42,030	-	-	-	-	-	(RMB 2,084)	-	RMB 56,946
	Guilin Ziquan Beverage Industried Co., Ltd.	"	"	-	-	-	RMB 21,374	-	-	-	-	-	(RMB 950)	-	RMB 20,424
	Hainan Enterprises Co., Ltd.	"	"	-	-	-	RMB 26,500	-	-	-	-	-	RMB 8	-	RMB 26,508
Xinjiang President Enterprises Food Co., Ltd. Shenyang	Aksu Enterprises Co., Ltd.	"	"	-	-	-	RMB 58,545	-	-	-	-	-	(RMB 561)	-	RMB 57,984
	Baiyin Enterprise Co., Ltd.	"	"	-	-	-	RMB 57,770	-	-	-	-	-	(RMB 857)	-	RMB 56,913
	Stock : Changchun Enterprises Co., Ltd.	"	"	-	-	-	RMB 97,428	-	-	-	-	-	RMB 1,031	-	RMB 98,459
Beijing President Food Co., Ltd.	Shijiezhuanng President Enterprise Co., Ltd.	"	"	-	-	-	RMB 32,500	-	-	-	-	-	(RMB 843)	-	RMB 31,657
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	"	"	-	-	-	US 17,000	-	-	-	-	-	(US 21)	-	US 16,979

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

(Note 1) The counter party is Linkhope Int'l. LLC. , an investee company of Cayman President accounted for under the equity method.

(Note 2) The counter party is Uni-President Foodstuff (BVI) Holdings Ltd., an investee company of Cayman President accounted for under the equity method.

(Note 3) The counter party is Takashimaya Company, Limited, an investee company accounted for under the equity method.

(Note 4) The counter party is the Company.

(Note 5) The counter party is President Chain Store Corp., subsidiary accounted for under the equity method.

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated) :

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of salers	Transfer Day	Amount	The corporation of decision price	Reason for acquisition	Other terms
ScinoPharm Pharmaceuticals, Ltd.	Plant	99. 4~100. 9	RMB 67, 469	RMB 49, 887	Zhejiang Meiyang International Engineering Design Co., Ltd.	—	—	—	—	\$ -	Negotiation	Building for business use	None
President Transnet Corp.	Bulidings	100. 9. 1	135, 643	paid	Lihhwa construction co., Ltd. & Shinryo engineering co., Ltd.	—	—	—	—	-	Market value	"	"
President Musashino Corp.	Plant	100. 5. 1	278, 500	124, 881	Chuan-hsin construction co., Ltd.	—	—	—	—	-	"	For business use	"

6. Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital :

Company name	Property	Transaction date	Date of acquisition	Book value	Trade amount	Status of collection of proceeds	Gain(loss) on disposal	Name of the counter party	Relationship	Purpose of disposal	Price reference	Other terms
Tung Ho Development Corp.	Taoyuan Century Building	100. 6. 29	89. 7. 18	\$ 196, 122	\$235, 200	Received on 100.9.15	\$ 39, 078	SYU MING JIE	non-related party	Disposal Idled Assets	Negotiation	None

7. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital(Unit in thousands of currencies indicated):

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 5,838,668)	(15%)	(Note 1)	\$ -	(Note 1)	\$ 1,089,312	16%	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	(5,495,469)	(14%)	"	-	"	1,037,150	15%	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(2,173,033)	(6%)	"	-	"	275,585	4%	-
	Retail Support International Corp.	"	"	(1,667,134)	(4%)	"	-	"	192,890	3%	-
	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(1,327,758)	(3%)	"	-	"	294,797	4%	-
	Tung Shun Enterprises Corp.	"	"	(939,067)	(2%)	"	-	"	310,633	5%	-
	T TET Union Corp.	Subsidiary accounted for under the equity method	"	(833,864)	(2%)	"	-	"	38,205	1%	-
			Purchases	906,480	3%	"	-	"	(48,158)	(3%)	
	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(538,266)	(1%)	"	-	"	119,370	2%	-
	Uni-President Vendor Corp.	"	"	(523,021)	(1%)	"	-	"	69,582	1%	-
	Tone Chu Enterprises Corp.	"	"	(447,992)	(1%)	"	-	"	69,619	1%	-
	Tung Chang Enterprises Corp.	"	"	(444,187)	(1%)	"	-	"	24,541	-	-
	Far-Tung Enterprises Corp.	"	"	(438,924)	(1%)	"	-	"	56,328	1%	-
	Tung Yi Enterprises Corp.	"	"	(378,800)	(1%)	"	-	"	127,824	2%	-
	Tung-Hsiang Enterprises Corp.	"	"	(319,784)	(1%)	"	-	"	96,998	1%	-
	Tung Che Enterprises Corp.	"	"	(237,784)	(1%)	"	-	"	76,800	1%	-
	Hsin Tung Enterprises Corp.	"	"	(202,575)	(1%)	"	-	"	10,375	-	-
	Tung Yu Enterprises Corp.	"	"	(180,357)	-	"	-	"	3,534	-	-
	Wei-Tong Enterprises Coporation	"	"	(172,178)	-	"	-	"	19,499	-	-
	Xin Ya Enterprises Corp.	"	"	(146,847)	-	"	-	"	43,396	1%	-
	Chang-Tung Corporation Ltd.	"	"	(145,162)	-	"	-	"	8,060	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Tung Shen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 123,969)	-	(Note 1)	\$ -	(Note 1)	\$ 22,523	-	-
	Tung-Ying Enterprises Corp.	"	"	(123,438)	-	"	-	"	3,639	-	-
	He-Zhi Enterprises Coporation	"	"	(121,389)	-	"	-	"	11,036	-	-
	Lien Yu Enterprises Corp.	"	"	(116,894)	-	"	-	"	1,682	-	-
	Jin Hui Food Corp	"	"	(114,423)	-	"	-	"	6,737	-	-
	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchases	741,806	3%	"	-	"	(69,495)	(4%)	-
	President Nisshin Corp.	"	"	378,458	1%	"	-	"	(27,943)	(1%)	-
	President Packaging Corp.	"	"	157,481	1%	"	-	"	(11,632)	(1%)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	"	523,021	80%	Closes its accounts 30-60 days after the end of each month	-	-	(69,582)	(58%)	-
President Packaging Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(212,828)	(18%)	Closes its accounts 30-50 days after the end of each month	-	-	48,771	21%	-
	Uni-President Enterprises Corp.	The Company	"	(212,828)	(13%)	One month	-	-	11,632	5%	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(760,341)	(38%)	Closes its accounts 15-60 days after the end of each month	-	-	23,590	19%	-
	Lien Song Enterprises Corp.	"	"	(174,360)	(9%)	Closes its accounts 12 days after the end of each month	-	-	11,061	9%	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	"	(378,458)	(40%)	Closes its accounts 30 days after the end of each month	-	-	27,943	15%	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	"	(1,138,861)	(100%)	Closes its accounts 45 days after the end of each month	-	-	313,446	100%	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	"	(741,806)	(100%)	One month	-	-	69,495	96%	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Subsidiary accounted for under the equity method	"	(6,121,510)	(36%)	30 days after shipping	-	-	1,058,439	53%	-
	Toyota Tsusho Corp.	Director	"	(255,947)	(2%)	The same with the party	-	-	10,408	1%	-
			Purchases	2,942,722	23%	"	-	-	(117,372)	(21%)	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	(Sales)	(197,566)	(1%)	Closes its accounts 30 days after the end of each month	-	-	25,668	2%	-
	Tovecan Corp.	"	"	(103,354)	(1%)	30 days after shipping	-	-	28,568	2%	-
	Jiangsu Ton Yi Tinplate Co.,Ltd.	"	"	(102,234)	(1%)	"	-	-	7,247	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
President Tokyo co., Ltd.	Chieh Shun Transport Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 104,928)	(13%)	36 payments after sales	\$ -	-	\$ 104,863	15%	-
Tait Marketing & Distribution Co., Ltd.	Weilih Food Industrial Co.,Ltd	"	"	(215,062)	(33%)	Closes its accounts 30 days after the end of each month	-	-	52,018	28%	-
	Retail Support International Corp.	"	"	(102,569)	(16%)	Closes its accounts 30-90 days after the end of each month	-	-	49,357	27%	-
	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(100,084)	(15%)	Closes its accounts 30 days after the end of each month	-	-	11,329	6%	-
	Tait Distribution Service Co., Ltd.	An investee company of Tait Distribution Service Co., Ltd. accounted for under the equity method	Purchases	173,664	33%	"	-	-	(46,110)	(36%)	-
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	33,602,375	53%	Closes its accounts 10-54 days after the end of each month	(Note 2)	-	(3,827,434)	(33%)	-
	Uni-President Cold Chain Corp.	"	"	16,816,749	26%	Closes its accounts 20-70 days after the end of each month	"	-	(3,405,196)	(29%)	-
	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	"	7,594,018	12%	Closes its accounts 30-60 days after the end of each month	"	-	(1,350,297)	(12%)	-
	Uni-President Enterprises Corp.	The Company	"	2,173,033	3%	Closes its accounts 30 days after the end of each month	-	-	(275,585)	(2%)	-
	President Transnet Corp.	Subsidiary accounted for under the equity method	"	451,094	1%	"	-	-	(70,004)	(1%)	-
	Qware Systems & Services Corp.	An investee company accounted for under the equity method	"	286,496	-	Closes its accounts 45 days after the end of each month	-	-	(65,223)	(1%)	-
Scino Pharm Taiwan Ltd.	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	"	"	213,877	22%	90 days after shipping	-	-	(124,211)	(55%)	-
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	"	(Sales)	(RMB 48,993)	(100%)	"	-	-	RMB 26,287	100%	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(16,816,749)	(98%)	Closes its accounts 20-70 days after the end of each month	(Note 3)	-	3,405,196	96%	-
	HI-Life International Co., Ltd.	An investee company of Kuang Chuan Dairy Co., Ltd. Accounted for under the equity method	Purchases	214,377	1%	Closes its accounts 45 days after the end of each month	-	-	(67,102)	(2%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Uni-President Cold Chain Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 5,838,668	38%	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 1,089,312)	(32%)	-
	President Musashino Corp.	Subsidiary accounted for under the equity method	"	1,138,861	7%	Closes its accounts 45 days after the end of each month	-	-	(313,446)	(9%)	-
	Century Quick Services Restaurant Corp.	"	"	112,149	1%	Closes its accounts 50 days after the end of each month	-	-	(11,242)	-	-
	Kuang Chuan Diary Co., Ltd.	"	"	111,863	1%	Closes its accounts 65 days after the end of each month	-	-	(29,783)	(1%)	-
	Tait Marketing & Distribution Co., Ltd.	"	"	100,084	1%	Closes its accounts 30-90 days after the end of each month	-	-	(11,329)	(1%)	-
Retail Support International Corp.	President Chain Store Corp.	"	(Sales)	(33,602,375)	(87%)	Closes its accounts 10-54 days after the end of each month	(Note 3)	-	3,827,434	77%	-
	President Drugstore Business Corp.	"	"	(4,094,974)	(11%)	Closes its accounts 45-60 days after the end of each month	"	-	974,044	20%	-
	President Coffee Corp.	"	"	(398,627)	(1%)	Closes its accounts 15-28 days after the end of each month	"	-	60,698	1%	-
	Uni-President Enterprises Corp.	The Company	Purchases	1,667,134	5%	Closes its accounts 30 days after the end of each month	-	-	(192,890)	(3%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,839,295	5%	75 days after shipping	-	-	(254,361)	(3%)	-
	President Pharmaceutical Corp.	An investee company of President Chain store Corp. Investment Co., Ltd. accounted for under the equity method	"	925,890	3%	Closes its accounts 30-70 days after the end of each month	-	-	(264,361)	(4%)	-
	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	562,690	2%	Closes its accounts 15-70 days after the end of each month	-	-	(99,358)	(1%)	-
	President Packaging Corp.	Subsidiary accounted for under the equity method	"	212,828	1%	Closes its accounts 30-50 days after the end of each month	-	-	(48,771)	(1%)	-
	Weilih Food Industrial Co., Ltd.	"	"	215,287	1%	Closes its accounts 30-60 days after the end of each month	-	-	(46,943)	(1%)	-
	Kuang Chuan Diary Co., Ltd.	"	"	121,256	-	Closes its accounts 30-65 days after the end of each month	-	-	(41,542)	(1%)	-
	President Transnet Corp.	"	"	141,425	-	Closes its accounts 30-45 days after the end of each month	-	-	(19,579)	-	-
	Tait Marketing & Distribution Co., Ltd.	"	"	102,569	-	Closes its accounts 30-90 days after the end of each month	-	-	(49,357)	(1%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Tung Che Enterprises Corp.	Uni-President Enterprises Corp. Presicarre Corp.	The Company Subsidiary accounted for under the equity method	Purchases (Sales)	\$ 237,784 (140,884)	67% (42%)	Two month Closes its accounts 70 days after the end of each month	\$ - -	- -	(\$ 76,800) 61,865	(86%) 59%	- -
Retail Support Taiwan Corp.	Retail Support International Corp.	"	(Distribution revenue)	(190,551)	(85%)	Closes its accounts 15-20 days after the end of each month	-	-	24,403	73%	-
President Information Corp.	President Chain Store Corp.	"	(Service revenue)	(457,640)	(72%)	Closes its accounts 30 days after the end of each month	-	-	90,589	75%	-
Tait Distribution Service Co., Ltd.	Tait Marketing & Distribution Co., Ltd.	"	(Sales)	(173,664)	(94%)	"	-	-	46,110	98%	-
President Coffee Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	424,434	29%	"	-	-	(49,936)	(14%)	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	398,627	27%	Closes its accounts 15-28 days after the end of each month	-	-	(60,698)	(17%)	-
	Starbucks Corporation	"	"	430,077	29%	Closes its accounts 30 days after the end of each month	-	-	(74,510)	(21%)	-
President Pharmaceutical Corp.	Retail Support International Corp.	"	(Sales)	(925,890)	(43%)	Closes its accounts 30-70 days after the end of each month	-	-	264,361	24%	-
President Drugstore Business Corp.	Retail Support International Corp.	"	Purchases	4,094,974	83%	Closes its accounts 45-60 days after the end of each month	-	-	(974,044)	(99%)	-
President Transnet Corp.	President Chain Store Corp.	"	(Sales)	(451,094)	(10%)	Closes its accounts 30 days after the end of each month	-	-	70,004	9%	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	"	"	(7,594,018)	(90%)	Closes its accounts 30-60 days after the end of each month	-	-	1,350,297	84%	-
	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Services Corp. accounted for under the equity method	Purchases	366,948	5%	Closes its accounts 65 days	-	-	(119,734)	(64%)	-
	Cayenne Entertainment Technology Co., Ltd.	The investee company of Ton Yi Investment Inc. is its director	"	298,605	4%	Closes its accounts 60 days after the end of each month	-	-	(20,622)	(1%)	-
	Qware Systems & Services Corp.	Subsidiary accounted for under the equity method	"	205,041	3%	"	-	-	(51,271)	(3%)	-
Century Quick Services Restaurant Corp.	Uni-President Cold Chain Corp.	"	(Sales)	(112,149)	(19%)	Closes its accounts 50 days after the end of each month	-	-	11,242	13%	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Capital Inventory Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Service revenue)	(\$ 151,450)	(91%)	Closes its accounts 60 days after the end of each month	\$ -	-	\$ 254,361	20%	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	"	(Sales)	(1,839,295)	(29%)	75 days after shipping	-	-	243,198	24%	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(1,315,025)	(21%)	77 days after shipping	-	-	509,705	40%	-
	Far-Tung Enterprises Corp.	"	"	(515,364)	(8%)	41 days after shipping	-	-	93,302	7%	-
	Tung Yu Enterprises Corp.	"	"	(416,650)	(7%)	12 days after shipping	-	-	29,481	2%	-
	Tone Chu Enterprises Corp.	"	"	(306,934)	(5%)	77 days after shipping	-	-	107,171	8%	-
	Huei Tung Enterprises Corp.	"	"	(243,605)	(4%)	Closes its accounts 80 days after the end of each month	-	-	103,144	8%	-
	Hsin Tung Enterprises Corp.	"	"	(181,906)	(3%)	17 days after shipping	-	-	14,775	1%	-
	Lien Yu Enterprises Corp.	"	"	(152,387)	(3%)	12 days after shipping	-	-	10,034	1%	-
	Tung-Bo Enterprises Corp.	"	"	(135,447)	(2%)	"	-	-	8,941	1%	-
	Wei-Tong Enterprises Coporation	"	"	(127,918)	(2%)	25 days after shipping	-	-	12,744	1%	-
	Lien Sheng Enterprises Corp.	"	"	(126,075)	(2%)	12 days after shipping	-	-	7,591	1%	-
	Chang-Tung Corporation Ltd.	"	"	(121,941)	(2%)	"	-	-	12,475	1%	-
	Uni-President Enterprises Corp.	The Company	Purchases	5,495,469	100%	(Note 4)	-	-	(1,037,150)	(96%)	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	Subsidiary accounted for under the equity method	(Sales)	(366,948)	(39%)	Closes its accounts 65 days after the end of each month	-	-	119,734	26%	-
Muji (Taiwan) Co. Ltd.	Representatives of Ryohin Keikaku Co., Ltd.	An investor company of Muji (Taiwan) Co., Ltd. accounted for under the equity method.	Purchases	701,415	70%	Closes its accounts 30 days after the end of each month	-	-	(36,992)	(60%)	-
Tung Shen Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	123,969	93%	One month	-	-	(22,523)	(98%)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	"	"	378,800	94%	Closes its accounts 60 days after the end of each month	-	-	(127,824)	(98%)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	"	"	146,847	95%	"	-	-	(43,396)	(98%)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	"	"	319,784	65%	Closes its accounts 60 days after the end of each week	-	-	(96,998)	(98%)	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(562,690)	(56%)	Closes its accounts 15~70 days after the end of each month	-	-	99,358	40%	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Lien Bo Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 760,341	76%	Closes its accounts 15-60 days after the end of each month	\$ -	-	(\$ 23,590)	(30%)	-
	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	177,298	18%	Closes its accounts 30-60 days after the end of each month	-	-	(30,328)	(39%)	-
Lien Song Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	"	174,360	87%	Closes its accounts 12 days after the end of each month	-	-	(11,061)	(88%)	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(650,714)	(25%)	Closes its accounts 60 days after the end of each month	-	-	261,126	34%	-
	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	"	(265,975)	(10%)	Closes its accounts 45 days after the end of each month	-	-	82,066	11%	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,327,758	47%	Two month	-	-	(294,797)	(35%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,315,025	47%	77 days after shipping	-	-	(509,705)	(61%)	-
Tung Yu Enterprises Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	(256,773)	(27%)	Closes its accounts 45 days after the end of each month	-	-	75,381	21%	-
	Uni-President Enterprises Corp.	The Company	Purchases	939,067	93%	Closes its accounts 60 days	-	-	(310,633)	(99%)	-
Tone Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	416,650	63%	12 days after shipping	-	-	(29,481)	(64%)	-
	Uni-President Enterprises Corp.	The Company	"	180,357	27%	Closes its accounts 15 days after the end of each week	-	-	(3,534)	(8%)	-
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(369,539)	(50%)	Closes its accounts 70 days after the end of each month	-	-	125,684	55%	-
	Uni-President Enterprises Corp.	The Company	Purchases	447,992	57%	Two month	-	-	(69,619)	(39%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	306,934	39%	77 days after shipping	-	-	(107,171)	(60%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 135,447	59%	12 days after shipping	\$ -	-	(\$ 8,941)	(71%)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	202,575	48%	46 days after shipping	-	-	(10,375)	(35%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	181,906	43%	17 days after shipping	-	-	(14,775)	(50%)	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	(656,901)	(44%)	Closes its accounts 20 days after the end of each month	-	-	82,796	45%	-
	Retail Support International Corp.	"	"	(472,092)	(32%)	"	-	-	55,811	30%	-
	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(169,784)	(11%)	"	-	-	22,122	12%	-
Chieh Shun Transport Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	"	(346,001)	(77%)	Closes its accounts 40 days after the end of each month	-	-	94,904	87%	-
Qware Systems & Services Corp.	President Chain Store Corp.	"	(Sales)	(286,496)	(65%)	Closes its accounts 45 days after the end of each month	-	-	65,223	63%	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	(US 123,207)	(59%)	30 day after shipping	-	-	US 16,084	52%	-
	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	(US 84,112)	(41%)	"	-	-	US 14,662	48%	-
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	US 210,790	100%	30 day after shipping	-	-	(US 34,783)	(100%)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB 1,011,731)	(78%)	Closes its accounts 60 days after the end of each month	-	-	THB 235,736	63%	-
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investor company of Uni-President Marketing Ltd. Accounted for under the equity method	Purchases	THB 1,011,731	100%	"	-	-	(THB 235,736)	(100%)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	"	US 84,112	77%	30 day after shipping	-	-	(US 14,662)	(73%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	difference in transaction terms compared to non-related party transactions		Amount	Percentage of Notes or accounts receivable/ (payable)	Note
							Unit Price	Credit terms			
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 11,350)	(10%)	67 days after giving invoice	\$ -	-	US 4,554	12%	-
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	US 3,517	3%	30 day after shipping	-	-	(US 238)	(1%)	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 10,367)	(6%)	67 days after giving invoice	-	-	US 3,908	7%	-
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	(US 7,172)	(4%)	"	-	-	US 1,994	4%	-
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Fujian Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	Purchases	US 123,207	82%	30 day after shipping	-	-	(US 16,084)	(79%)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 11,350	48%	67 days after giving invoice	-	-	(US 4,554)	(53%)	-
	Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 7,172	30%	"	-	-	(US 1,994)	(23%)	-
Chengdu Ton Yi Industrial Packaging Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 10,367	52%	"	-	-	(US 3,908)	(69%)	-
Tovecan Corp.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	"	US 3,561	80%	30 day after shipping	-	-	(US 939)	(100%)	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 117,434)	(6%)	Closes its accounts 30 days after the end of each month	-	-	RMB 68,395	42%	-
	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 97,284)	(5%)	"	-	-	RMB 25,428	16%	-
	Nanchang President Enterprises Co., Ltd.	"	"	(RMB 46,156)	(2%)	"	-	-	RMB 18,570	"	-
			Purchases	RMB 43,488	3%	"	-	-	(RMB 2,810)	(1%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount		Percentage of net Purchases/ sales	Credit terms	difference in transaction terms compared to non-related party transactions		Amount	Percentage of Notes or accounts receivable/ (payable)	Note	
				Unit Price	Credit terms								
Wuhan President Enterprises Food Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	34,329)	(2%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB	11,845	7%	-
	Chengdu President Enterprises Co., Ltd.	"	"	(RMB	21,757)	(1%)	"	-	-	RMB	4,268	3%	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	RMB	105,207	9%	Closes its accounts 60 days after the end of each month	-	-	(RMB	8,436)	-	-
Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	48,274)	(2%)	Closes its accounts 30 days after the end of each month	-	-	RMB	5,998	2%	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB	42,790)	(20%)	"	-	-	RMB	7,956	3%	-
	Zhengzhou President Enterprises Food Co., Ltd.	"	Purchases	RMB	183,404	11%	Closes its accounts 60 days after the end of each month	-	-	(RMB	62,842)	(17%)	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	(Sales)	(RMB	29,810)	(1%)	Closes its accounts 30 days after the end of each month	-	-	RMB	303	-	-
	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	66,780	4%	Closes its accounts 60 days after the end of each month	-	-	(RMB	1,689)	-	-
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	RMB	56,223	3%	Closes its accounts 30 days after the end of each month	-	-	(RMB	2,073)	(1%)	-
	"	"	"	RMB	25,140	2%	"	-	-	(RMB	44)	-	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	(Sales)	(RMB	183,404)	(15%)	Closes its accounts 60 days after the end of each month	-	-	RMB	62,842	63%	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	Purchases	RMB	42,790	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB	7,959)	(6%)	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB	34,442	5%	"	-	-	(RMB	9,541)	(6%)	-
	"	"	"	RMB	44,959	6%	"	-	-	(RMB	6,956)	(5%)	-
	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB	98,390	13%	"	-	-	(RMB	27,646)	(19%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	difference in transaction terms compared to non-related party transactions		Amount	Percentage of Notes or accounts receivable/ (payable)	Note
							Unit Price	Credit terms			
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 68,711)	(14%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 2,342	12%	-
	Harbin President Enterprises Co., Ltd.	"	"	(RMB 40,085)	(8%)	"	-	-	RMB 7,133	48%	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	Purchases	(RMB 32,168)	9%	"	-	-	(RMB 10,521)	(7%)	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	(Sales)	(RMB 73,400)	(15%)	"	-	-	RMB 5,360	27%	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	"	"	(RMB 34,158)	(3%)	"	-	-	RMB 414	1%	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	(RMB 98,019)	(8%)	"	-	-	RMB 40,759	79%	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	RMB 40,003	6%	"	-	-	(RMB 11,249)	(17%)	-
	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 29,810	4%	"	-	-	(RMB 303)	-	-
	Nanchang President Enterprises Co., Ltd.	"	"	RMB 28,418	4%	"	-	-	(RMB 28)	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB 88,512	10%	Closes its accounts 15 days after the end of each month	-	-	(RMB 16,286)	(7%)	-
	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 98,019	11%	Closes its accounts 30 days after the end of each month	-	-	(RMB 40,759)	(18%)	-
	Shenyang President Enterprises Co., Ltd.	"	"	RMB 73,400	8%	"	-	-	(RMB 5,360)	-	-
	Hefei President Enterprises Co., Ltd.	"	(Sales)	(RMB 34,442)	(3%)	"	-	-	RMB 9,541	7%	-
Beijing President Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	"	Purchases	RMB 68,711	54%	"	-	-	(RMB 2,342)	-	-
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	RMB 34,158	27%	"	-	-	(RMB 414)	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	difference in transaction terms compared to non-related party transactions		Amount	Percentage of Notes or accounts receivable/ (payable)	Note	
							Unit Price	Credit terms				
Guangzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 97,284	6%	Closes its accounts 30 days after the end of each month	\$ -	-	(RMB 25,428)	(7%)	-	
	Kunshan President Enterprises Food Co., Ltd.	"	"	RMB 48,274	3%	"	-	-	(RMB 5,998)	(2%)	-	
	President (Shanghai) Trading Co., Ltd.	"	"	RMB 40,047	3%	"	-	-	(RMB 21,577)	(5%)	-	
	Guilin Ziquan Bererage Industried Co., Ltd.	"	"	RMB 34,608	2%	"	-	-	(RMB 4,211)	(1%)	-	
	Shanghai E & P Trading Co., Ltd.	"	"	RMB 24,492	1%	"	-	-	(RMB 1,152)	-	-	
	Fuzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB 21,664)	(1%)	"	-	-	RMB 1,107	1%	-	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	"	"	(RMB 32,168)	(22%)	"	-	-	RMB 10,521	75%	-	
	"	"	Purchases	RMB 40,085	37%	"	-	-	(RMB 7,133)	(30%)	-	
Taizhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 56,223)	(100%)	"	-	-	RMB 2,073	100%	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	"	(RMB 43,488)	(10%)	"	-	-	RMB 2,810	22%	-	
	Food Co., Ltd.	"	Purchases	RMB 46,156	1%	"	-	-	(RMB 18,570)	(23%)	-	
	Zhengzhou President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 28,418)	(7%)	"	-	-	RMB 28	-	-	
Chengdu President Enterprises Co., Ltd.	Xinjiang President Enterprises Co., Ltd.	"	"	(RMB 34,794)	(2%)	"	-	-	RMB 9,908	16%	-	
	Kunming President Enterprises Food Co., Ltd.	"	"	(RMB 21,522)	(1%)	"	-	-	RMB 6,198	10%	-	
	Wuhan President Enterprises Food Co., Ltd.	"	Purchases	RMB 21,757	3%	"	-	-	(RMB 4,268)	(3%)	-	
Xinjiang President Enterprises Co., Ltd.	Chengdu President Enterprises Co., Ltd.	"	"	RMB 34,794	8%	"	-	-	(RMB 9,908)	(13%)	-	
Changsha President Enterprises Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 117,434	91%	"	-	-	(RMB 68,395)	(91%)	-	

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount		Percentage of net Purchases/ sales	Credit terms	difference in transaction terms compared to non-related party transactions		Amount	Percentage of Notes or accounts receivable/ (payable)	Note	
				Unit Price	Credit terms			Unit Price	Credit terms				
Kunming President Enterprises Co., Ltd.	Chengdu President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	21,522	9%	Closes its accounts 30 days after the end of each month	\$ -	-	(RMB	6,198)	(9%)	-
President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB	40,047)	(63%)	"	-	-	RMB	21,577	77%	-
Fuzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	Purchases	RMB	34,329	8%	"	-	-	(RMB	11,845)	(17%)	-
	Guangzhou President Enterprises Co., Ltd.	"	"	RMB	21,664	5%	"	-	-	(RMB	1,107)	(3%)	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB	33,589	7%	"	-	-	(RMB	4,729)	(7%)	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	105,207)	(18%)	Closes its accounts 60 days after the end of each month	-	-	RMB	8,436	10%	-
	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB	24,492)	(5%)	Closes its accounts 30 days after the end of each month	-	-	RMB	1,152	1%	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	(RMB	88,512)	(18%)	Closes its accounts 15 days after the end of each month	-	-	RMB	16,286	20%	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	(RMB	66,780)	(11%)	Closes its accounts 60 days after the end of each month	-	-	RMB	1,689	2%	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB	44,959)	(8%)	Closes its accounts 30 days after the end of each month	-	-	RMB	6,956	8%	-
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	(RMB	40,003)	(7%)	"	-	-	RMB	11,249	14%	-
	Fuzhou President Enterprises Co., Ltd.	"	"	(RMB	33,589)	(6%)	"	-	-	RMB	4,729	6%	-
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	(	195,539)	(49%)	(Note 5)	-	-	US	1,124	1%	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	(US	23,750)	(11%)	"	-	-	US	40,522	21%	-
	Uni-Splendor Technology (Huizhou) Corp.	"	Purchases	US	72,059	34%	"	-	-	-	-	-	-
	Uni-Splendor Technology (Huizhou) Corp.	"	(Sales)	(US	32,319)	(15%)	"	-	-	US	124,257	64%	-
	Uni-Splendor Technology (Huizhou) Corp.	"	Purchases	US	80,553	38%	"	-	-	-	-	-	-
	Da Tong Ying Corp.	"	"	US	6,509	3%	"	-	-	(US	1,124)	(1%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note	
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(RMB 467,817)	(100%)	(Note 5)	\$ -	-	\$ -	-	-	
			Purchases	RMB 152,242	45%	"	-	-	(RMB 258,815)	(62%)	-	
Uni-Splendor Technology (Huizhou) Corp.	"	"	(Sales)	(RMB 524,947)	(100%)	"	-	-	-	-	-	
			Purchases	RMB 210,006	54%	"	-	-	(RMB 769,668)	(87%)	-	

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated) :

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 1,089,312	5.90	\$ -	-	\$ 307,802	\$ -
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,037,150	6.86	-	-	384,324	-
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	310,633	3.62	-	-	94,810	-
	Tung Hsiang Enterprises Corp.	"	"	294,797	5.09	-	-	137,965	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	275,585	7.43	-	-	40,856	-
	Retail Support International Corp.	"	"	192,890	6.60	-	-	17,312	-
	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	127,824	3.69	-	-	37,740	-
	Kuan Chang Enterprises Corp.	"	"	119,370	5.49	-	-	50,851	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	US 30,000	-	-	-	-	-
	Uni-President Foodstuff (BVI) Holdings Ltd.	"	"	"	"	-	-	-	-
President Tokyo Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	Accounts receivable	157,294	2.00	-	-	-	1,258
	Chieh Shun Transport Corp.	An investee company of President Logistics International Corp. accounted for under the equity method	"	104,863	"	-	-	-	839

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	Other receivables	\$ 136,753	-	\$ -	-	\$ 115,142	\$ -
President Fair Development Corp	President Century Corp.	"	"	106,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	Accounts receivable	1,058,439	7.77	-	-	332,354	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	3,405,196	5.02	-	-	3,405,196	-
Retail Support International Corp	"	"	"	3,827,434	8.48	-	-	2,209,233	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	974,044	4.81	-	-	974,044	-
Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	US 7,000	-	-	-	-	-
	Meishan President Feed & Oil Co., Ltd.	An investee company accounted for under the equity method	"	US 3,500	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	313,446	4.08	-	-	313,446	-
President Pharmaceutical Corp.	Retail Support International Corp.	"	"	264,361	3.91	-	-	-	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	119,734	3.08	-	-	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	1,350,297	5.08	-	-	1,350,297	-
President Collect Service Co. Ltd.	President Transnet Corp.	"	Other receivables	232,977	-	-	-	-	-
Books. Com	President Chain Store Corp.	"	"	188,413	-	-	-	142,559	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co.,Ltd.	An investee company accounted for under the equity method	Accounts receivable	US 14,662	7.10	-	-	-	-
	"	"	Other receivables	US 10,000	-	-	-	-	-
	Fujian Ton Yi Tinplate Co., Ltd.	"	Accounts receivable	US 16,084	9.90	-	-	-	-
	"	"	Other receivables	US 20,000	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	US 4,554	2.83	\$ -	-	US 465	\$ -
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 3,908	2.75	-	-	US 1,270	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	Other receivables	US 11,080	-	-	-	-	-
	Uni-President Foodstuff (BVI) Holding Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	"	US 21,500	-	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	509,705	3.26	-	-	-	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	243,198	8.45	-	-	-	-
	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	254,361	3.70	-	-	-	-
	Huei Tung Enterprises Corp.	"	"	103,144	2.90	-	-	-	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	"	261,126	3.27	-	-	-	2,611
Tone Chu Enterprises Corp.	Presicarre Corp.	"	"	125,684	3.80	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 44,484	-	-	-	-	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Dividend receivable	RMB 150,000	-	-	-	-	-
			Other receivables	RMB 82,614	-	-	-	-	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 63,549	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	RMB 127,098	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 63,549	-	\$ -	-	\$ -	-
	Harbin President Enterprises Co., Ltd.	"	"	RMB 31,775	-	-	-	-	-
	Shenyang President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Kunming President Enterprises Food Co., Ltd.	"	"	RMB 50,839	-	-	-	-	-
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	Dividend receivable	RMB 455,616	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	" Other receivables	RMB 104,880 RMB 300,000	- -	- -	- -	- -	- -
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	RMB 80,000	-	-	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 50,000	-	-	-	-	-
	Changsha President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	"	RMB 45,000	-	-	-	-	-
	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	"	RMB 40,000	-	-	-	-	-
	Taizhou President Enterprises Co., Ltd.	"	"	RMB 30,000	-	-	-	-	-
	Zhanjiang President Enterprises Co., Ltd. etc.	"	"	RMB 30,000	-	-	-	-	-
	Shanghai Pearly century Co., Ltd.	An investee company of Kunshan President Enterprises accounted for under the equity method	"	RMB 25,000	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
President Enterprises (China) Investment Co.,Ltd.	Integrated Marketing & Distribution Co., Ltd.	An investee company of President (Shanghai) Trading Co., Ltd. accounted for under the equity method for under the equity method	Other receivables	RMB 31,200	-	\$ -	-	\$ -	\$ -
Uni-President (Thailand) Ltd.	Uni-President MarketingLtd.	An investee company accounted for under the equity method	Accounts receivable	THB 235,736	4.62	-	-	-	-
Uni-President (Vietnam) Co.,Ltd.	Binh Duong Tribeco Joint Stock Company	"	Shareholders' current accounts	VND100,000,000	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	RMB 62,842	3.48	-	-	-	-
Beijing President Enterprises Drinks and Food Co., Ltd.	Beijing President Food Co., Ltd.	"	Other receivables	RMB 40,000	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	Accounts receivable	RMB 25,428	3.41	-	-	-	-
	Changsha President Enterprises Co., Ltd.	"	"	RMB 68,395	3.43	-	-	-	-
			Other receivables	RMB 40,000	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprise Co., Ltd.	"	"	RMB 45,034	-	-	-	-	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	"	Accounts receivable	RMB 40,759	4.81	-	-	-	-
President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	"	RMB 21,577	3.71	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	Dividend receivable	RMB 240,000	-	-	-	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	US 124,257	0.52	-	-	-	-
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	US 40,522	0.68	-	-	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Corp.	"	"	US 99,565	-	-	-	-	-
Uni-Home Tech Corp.	Grand-Prosper (HK) Limited.	"	"	US 127,501	-	-	-	-	-
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	"	RMB 26,287	4.10	-	-	-	-

9. Derivative financial instrument translation (Units in thousands of currencies indicated) :

(1) For the Company's derivative financial instrument transactions, please refer to Note 4(2).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of September 30,2011 are as follows :

<u>Name of endorsees</u>	<u>Derivative financial instruments</u>	<u>September 30,2011</u>	
		<u>Contract amount</u>	<u>Book value</u>
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	(JPY 950,000)	\$ 11,155
Scino Pharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	(USD 12,290)	(11,302)
	Forward exchange contracts-buy NTD sell EUR	(EUR 680)	179
President Nisshin Corp.	Forward exchange contracts-sell NTD buy USD	USD 1,300	947
Ton-Yi Industrial Corp.	Forward exchange contracts-buy NTD sell USD	(USD 5,000)	5,402
	Forward exchange contracts-buy NTD sell JPY	(JPY 120,000)	2,569
President (BVI) International Holdings Ltd.	Ownership structure	USD 11,545	317,501

(B) Additional disclosure information :

The Company's subsidiaries recognized a net loss of \$23,361 for the year ended September 30, 2011.

(2) Disclosure information of investee company

Related information on investee companies for the period ended September 30, 2011 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Grand Cayman Cayman Islands	Professional investment	\$ 5,072,955	\$ 5,072,955	156,136	100.00%	\$ 21,859,448	\$ 1,461,339	\$ 1,461,339	Subsidiary
	Kai Yu Investment Co., Ltd.	Tainan City	"	4,662,054	4,662,054	379,705	"	1,882,133	322,525	322,530	"
	President International Trade And Investment Corp.	Trotola, British Virgin Islands	"	582,546	582,546	11	"	1,528,644	(1,709)	(1,710)	"
	Kai Nan Investment Co., Ltd.	Tainan City	"	2,530,000	2,530,000	253,000	"	977,776	30,568	30,570	"
	President Global Corp.	Buena Park, CA, U.S.A.	Instant noodles and juice can importation	147,250	147,250	500	"	512,604	73,531	73,330	"
	Tone Sang Construction Corp.	Tainan City	Commissioned to build house, commercial buildings and other rental businesses	1,030,000	1,030,000	27,000	"	375,194	97,148	97,150	"
	Nanlien International Corp.	Taipei City	Importation and exportation business	525,890	525,890	99,999	99.99%	1,034,583	177,778	177,790	"
	Tung Ho Development Corp.	New Taipei City	Entertainment business	3,016,930	3,016,930	72,120	72.12%	535,419	5,324	3,830	"
	President International Development Corp.	Taipei City	Investment on manufacturing business	10,251,454	10,251,454	900,094	68.03%	8,576,298	478,933	327,090	"
	Tait Marketing & Distribution Co., Ltd.	"	Product marketing agents and logistics	698,509	704,360	59,692	63.17%	491,661	(60,861)	(38,740)	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	President Entertainment Corp.	Tainan City	Entertainment business	\$ 1,250,717	\$ 1,250,717	98,885	61.80%	\$ 1,080,136	(\$ 11,523)	(\$ 7,130)	Subsidiary
	President Tokyo Corp.	Taipei City	All Kinds of home appliances, electronics, office equipment sales and leasing	237,000	237,000	10,200	51.00%	274,284	95,776	48,840	"
	President Packaging Corp.	Tainan City	Packaging materials, packaging containers, food and beverage equipment manufacturing, processing, trading and general import and export trade, business, etc.	198,375	198,735	20,372	50.59%	305,926	75,707	38,290	"
	Ton-Yi Industrial Corp.	"	Manufacturing of tinplate	9,061,326	9,061,326	719,357	45.55%	8,616,578	859,602	391,780	"
	President Chain Store Corp.	Taipei City	Operation of supermarkets	5,493,775	5,493,775	471,996	45.40%	7,904,465	5,456,272	2,257,968	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500	40.50%	3,015,834	(518,070)	(209,820)	"
	Scino Pharm Taiwan Ltd.	Tainan City	Biochemistry	3,818,685	3,841,085	237,975	37.71%	4,552,042	639,387	248,450	"
	Weilih Food Industrial Co., Ltd.	Changhua Hsien	The manufacturer and saler of instant noodles, sauce pot, etc. and agency of oil and soft drink trading and sales.	1,047,533	40,850	6,660	33.30%	1,029,408	87,649	12,960	—
	Kuang Chuan Dairy Co., Ltd.	Taipei City	Manufacturing and sales of dairy products , soft drinks etc.	961,560	961,560	31,253	31.25%	1,597,811	171,213	53,510	—
	TTET Union Corp.	Tainan City	Soybean crushing	362,859	362,859	47,991	30.00%	859,950	469,326	137,750	—
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	1,080,000	1,080,000	108,000	"	876,965	(12,592)	(3,780)	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Taichung City	Sales of cold foods	\$ 467,179	\$ 472,510	35,749	29.93%	\$ 490,212	\$ 69,217	\$ 20,850	—
	President Securities Corp.	Taipei City	Securities trading	2,141,370	2,141,370	355,965	27.28%	5,667,125	224,666	61,300	—
	Presicarre Corp.	"	General merchandise	198,677	198,677	137,512	20.50%	2,223,777	940,216	190,410	—
	Uni-President Dream Parks Corp. etc.	Tainan City etc.	Sales of foods, advertising and travel consulting service etc.	2,791,631	2,771,437	216,326	13.81%~100.00%	2,321,844	1,089,119	366,381	—
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Foshan City, Guangdong Province	Sales of soft drinks	US 55,879	US 55,879	—	100.00%	US 45,995	US 7,836	(Note 2)	Subsidiary
	Uni-President Southeast Asia Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 75,000	US 75,000	75,000	"	US 28,332	US 4,814	"	"
	Uni-President Foodstuff(BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	US 20,500	US 20,500	—	"	US 20,435	US 1,413	"	"
	Uni-President Enterprises China Holdings Ltd.	Grand Cayman, Cayman Islands	Foods investment	US 338,871	US 338,871	2,645,090	73.49%	US 768,434	US 47,081	"	"
	Zhangjiagang President Nisshin Food Co., Ltd.	Zhangjiagang Free Trade Zone, Jiangsu	Manufacturing and sales of fats, feed, flour	US 10,200	US 10,200	—	60.00%	US 15,224	US 2,492	"	"
	Queen Holdings (BVI) Ltd.	Tortola, British Virgins Island	General investments	US 12,067	US 12,067	5	45.40%	US 13,704	US 1,027	"	—
	President-Kikkoman Zhenji Foods Co., Ltd.	Shijiazhuang City, Hebei Province	Manufacturing and sales of food	US 19,758	US 19,758	—	45.00%	US 20,025	US 121	"	—
	Cargill President Holdings Pte Ltd.	Ocean Towers, Singapore	General investments	US 15,280	US 15,280	15,280	38.20%	US 25,757	(US 5,800)	"	—
	PGG Investment Inc., etc.	California, USA, etc.	"	US 18,925	US 58,294	8,671	20.00%~45.40%	US 19,612	US 27,569	"	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance	Ending balance	Shares (in thousands)	Percentage of ownership	Book value			
				of the current period	of prior period (Note 1)						
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	\$ 1,209,212	\$ 1,209,212	36,000	100.00%	\$ 1,430,825	\$ 126,281	(Note 2)	Subsidiary
	Ton-Yi Industrial Corp.	Tainan City	Manufacturing of tinplate	122,262	122,262	26,445	1.67%	309,787	860,035	"	"
	President Chain Store Corp. etc.	Taipei City etc.	Operation of supermarkets etc.	659,075	660,062	35,407	0.40%~100.00%	893,057	6,188,485	"	"
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taipei City etc.	Sales of foods etc.	1,300,640	1,291,715	100,903	20.00%~100.00%	1,378,137	667,255	"	—
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	3,705,268	3,705,268	213,976	100.00%	7,201,135	306,886	"	Subsidiary
	Ton Yu Investment Inc.	Taipei City	Professional investment etc.	750,000	750,000	88,960	"	434,550	63,923	"	"
	President Life Sciences Co., Ltd.	"	Manufacturing of chemical material and instrument	480,000	480,000	48,000	"	537,361	211,976	"	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500	40.50%	3,015,834	(518,070)	"	"
	President Entertainment Corp.	Tainan City	Entertainment business	1,401,819	1,401,819	61,115	38.19%	667,628	(11,520)	"	"
	Kang Na Hsiung Enterprises Co., Ltd.	"	Sanitary napkin, wipe, diaper	304,779	304,779	40,824	20.71%	616,281	109,700	"	—
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	720,000	720,000	72,000	20.00%	585,313	(9,250)	"	Subsidiary
	Scino Pharm Taiwan Ltd. etc.	Tainan City etc.	Biochemistry etc.	946,425	947,866	48,599	3.61%~35.90%	492,528	620,070	"	"
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	Professional investment	3,144,727	3,144,727	9,310	100.00%	4,377,390	128,819	"	"
	Tovecan Corp.	Ho Chi Minh City, Vietnam	Manufacturing of cans	43,740	43,740	-	51.00%	83,012	3,029	"	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	3,931,281	2,558,698	106,575	100.00%	2,926,671	(151,716)	"	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance	Ending balance	Shares (in thousands)	Percentage of ownership	Book value			
				of the current period	of prior period (Note 1)						
President Chain Store Corp.	President Drugstore Business Corp.	Taipei City	Sales of cosmetics and medicines	\$ 288,559	\$ 288,559	40,000	"	\$ 734,492	\$ 246,956	(Note 2)	Subsidiary
	President Musashino Corp.	New Taipei City	Bakery industrial	520,141	520,141	48,520	90.00%	553,978	9,305	"	"
	Qware Systems & Services Corp.	Taipei City	Information services	332,482	332,482	24,383	86.76%	305,458	55,013	"	"
	President Information Corp.	"	"	320,741	93,348	25,714	86.00%	459,309	67,823	"	"
	Mech-President Corp.	Tainan City	Operation of gas station and elevators	904,475	904,475	55,859	80.87%	688,439	63,018	"	"
	President Pharmaceutical Corp.	Taipei City	Wholesale of medicines and medical appliances	330,216	330,216	19,910	73.74%	532,003	199,434	"	"
	President Transnet Corp.	New Taipei City	Transportation of goods	711,576	711,576	70,000	70.00%	755,679	199,330	"	"
	Uni-President Department Stores Corp.	Kaohsiung City	Department store	1,680,000	1,680,000	112,000	"	637,615	(85,435)	"	"
	Uni-President Cold Chain Corp.	Tainan City	Distribution center	237,437	237,437	19,563	60.00%	424,393	222,563	"	"
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	720,000	720,000	72,000	20.00%	594,325	(12,592)	"	"
Muji Taiwan Co., Ltd. etc.	Taipei City etc.	Delivery of magazines, etc.	3,241,537	3,063,191	265,720	25.00%~100.00%	2,293,324	1,050,489	"	—	
President Fair Development Corp.	President Century Corp.	Kaohsiung City	Development of specific areas	685,649	685,649	20,000	100.00%	1,253,705	(19,354)	"	Subsidiary
	T.S.Retail & Distribution Co., Ltd.	Tainan City	Department store	50,000	—	5,000	50.00%	48,875	(2,250)	"	"
Scino Pharm Taiwan Ltd.	SPT International Ltd.	Tortola, British Virgin Islands	General investment	802,039	468,291	25,825	100.00%	813,648	(25,343)	"	"
	President Sinopharm (Cayman) Ltd. etc.	Cayman Islands	Biological medicine and biotech development	255,111	255,111	28,902	36.36%~60.00%	197,534	(86,384)	"	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance	Ending balance	Shares (in thousands)	Percentage of ownership	Book value			
				of the current period	of prior period (Note 1)						
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Grand Cayman, Cayman Islands	Professional investments	RMB 4,115,299	RMB 3,664,302	30,592,000	100.00%	RMB 6,364,966	RMB 301,884	(Note 2)	Subsidiary
	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 1,436	RMB 1,436	2,370	0.05%	RMB 806	RMB 156,716	"	—
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	Hong Kong	Professional investments	RMB 5,731,695	RMB 5,280,746	701,258	100.00%	RMB 6,500,063	RMB 298,049	"	Subsidiary
	Champ Green Capital Limited etc.	Hong Kong etc.	"	RMB 10,272	RMB 10,272	11,740	"	RMB 21,111	RMB 2,722	"	"
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Ltd.	Hong Kong	"	US 51,136	US 36,945	80,659	"	US 57,907	(US 4,263)	"	"
	President Chain Store (Labuan) Holdings Ltd.	Labuan	"	US 20,684	US 20,684	20,684	"	US 18,949	US 2,183	"	"
	Presiclere Limited etc.	Tortola, British Virgin Islands etc.	"	US 18,743	US 18,743	18,714	48.93%~51.00%	US 1,189	(US 1,738)	"	—
President Chain Store in Hong Kong Holdings Limited	President Chain store (Shanghai) Ltd.	Shanghai City	Chain store	US 26,843	US 14,633	—	100.00%	US 12,445	(RMB 45,117)	"	Subsidiary
	Shan Dong President Yin Zuo commercial Limited	Shandong Province	Murchandise wholesale and retail	US 4,078	US 4,078	—	55.00%	US 14,525	RMB 26,422	"	"
	President Coffee (Cayman) Holdings Ltd.	Cayman Islands etc.	"	US 1,800	US 1,800	—	30.00%	US 13,482	US 15,094	"	"
	PCSC (Chengdu) Hypermarket Ltd.	Chengdu City, Sichuan Province etc.	"	US 56,180	US 52,049	—	50.00%~100.00%	US 17,877	(RMB 15,227)	"	"
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Ho Chi Minh, City, Vietnam	Manufacturing and sales of food, feed, flour	US 72,898	US 72,898	—	100.00%	US 81,831	US 2,184	"	"
	PT ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks etc.	US 19,298	US 19,298	—	49.63%	US 11,605	US 2,319	"	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance	Ending balance	Shares (in thousands)	Percentage of ownership	Book value			
				of the current period	of prior period (Note 1)						
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Co., Ltd. etc.	Thailand etc.	Manufacturing and sales of food etc.	US 58,896	US 58,896	163,440	40.00%~100.00%	US 12,911	US 1,501	(Note 2)	—
Uni-President Foodstuff(BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	Zhongshan City, Guangdong Province	"	US 23,770	US 12,000	—	100.00%	US 30,768	US 3,273	"	Subsidiary
Uni-President Holdings Ltd.	Qingdao President Feed & Livestock Co., Ltd.	Qingdao City, Shandong Province	Manufacturing and sales of marine products, livestock, pet foods	US 12,900	US 11,340	—	"	US 13,122	(US 42)	"	"
	Cargill President Holdings Pte Ltd. etc.	Dongguan City, Guangdong Province etc.	Professional investment etc.	US 32,770	US 19,230	4,720	11.8%~100.00%	US 24,135	(US 5,014)	"	—
President (B.V.I) International Investment Holdings Ltd.	PIIH Investment Uni-Home Tech Corp.	Singapore Tortola, British Virgin Islands	General investment "	US 62,000	US 62,000	62,000	100.00%	US 61,987	—	"	Subsidiary
	President Energy Development (Cayman Islands) Ltd.	Grand Cayman, Cayman Islands	Energy investments	US 13,007	US 13,813	12,894	40.29%	US 12,242	US 3,611	"	"
	Outlook Investment Pte Ltd.	Singapore	Professional investments	US 9,608	US 9,608	9,608	25.00%	US 16,235	US 2,105	"	—
	AndroScience Corp.	U.S.A.	Research and Development on Prostate cancer and Osteoporosis, etc.	US 3,058	US 4,138	11,080	41.32%	US 1,713	(US 1,180)	"	"
President Coffee (Cayman) Holdings Ltd.	Shanghai President Starbucks Coffee Corp. etc.	Shanghai City	Sales of coffee	US 6,000	US 6,000	—	100.00%	US 37,456	RMB 108,801	"	Subsidiary
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Shanghai City	Professional investments	RMB 5,731,703	RMB 5,280,474	—	100.00%	RMB5,947,397	RMB 297,710	"	"
	President (Shanghai) private Label Marketing and Trading Co., Ltd.	"	Sales of food and milk	RMB 1,277	—	—	100.00%	RMB 1,271	(RMB 6)	"	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance	Ending balance	Shares (in thousands)	Percentage of ownership	Book value			
				of the current period	of prior period (Note 1)						
President Enterprises (China)	Kunshan President Enterprises Food Co., Ltd.	Kunshan City, Jiangsu Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 611,290	RMB 534,779	-	100.00%	RMB 775,235	RMB 13,339	(Note 2)	-
Investment Co., Ltd.	Wuhan President Enterprises Co., Ltd.	Wuhan City, Hubei Province	"	RMB 348,113	RMB 348,113	-	"	RMB 636,290	RMB 105,978	"	"
	Chengdu President Enterprises Food Co., Ltd.	Wenjiang Hsien, Sichuan Province	"	RMB 370,516	RMB 370,516	-	"	RMB 576,698	RMB 69,018	"	"
	Guangzhou President Enterprises Co., Ltd.	Guangzhou City, Guangzhou Province	"	RMB 479,348	RMB 479,348	-	"	RMB 526,035	RMB 2,682	"	"
	Zhengzhou President Enterprises Co., Ltd.	Zhengzhou City, Henan Province	"	RMB 270,150	RMB 270,150	-	"	RMB 464,778	RMB 69,244	"	"
	Fuzhou President Enterprises Co., Ltd.	Fuzhou City, Fukien Province	Manufacturing and sales of instant noodles, soft drinks, mineral water	RMB 146,351	RMB 146,351	-	"	RMB 223,755	RMB 28,110	"	"
	Hefei President Enterprises Co., Ltd.	Hefei City, Anhui Province	"	RMB 151,187	RMB 151,187	-	"	RMB 223,485	RMB 4,206	"	"
	Xinjiang President Enterprises Food Co., Ltd.	Uremgi City, Xinjiang Province	Manufacturing and sales of Tomato products, soft drinks and instant noodles	RMB 196,679	RMB 196,679	-	"	RMB 220,730	RMB 9,714	"	"
	Shenyang President Enterprises Co., Ltd.	Shenyang City, Liaoning Province	"	RMB 233,106	RMB 233,106	-	"	RMB 151,711	(RMB 16,967)	"	"
	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 142,540	RMB 142,540	-	"	RMB 145,374	(RMB 30,707)	"	"
	Kunming President Enterprises Food Co., Ltd.	Kunming City, Yunnan Province	"	RMB 175,079	RMB 175,079	-	83.33%	RMB 156,583	(RMB 8,471)	"	"
	Nanchang President Enterprises Co., Ltd.	Nanchang City, Jiangxi Province	"	RMB 174,530	RMB 117,146	-	80.26%	RMB 194,964	RMB 10,389	"	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
				RMB	RMB			RMB			
President Enterprises (China)	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 323,200	RMB 323,200	-	34.07%	RMB 405,774	RMB 77,922	(Note 2)	Subsidiary
Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd. etc.	Taizhou City, Jiangsu Province etc.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food etc.	RMB 683,986	RMB 539,965	-	6.25%~100.00%	RMB 223,435	(RMB 14,586)	"	"
Kunshan President Enterprises Food Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd.	Shanghai City	Wholesale of leather products and clothing	RMB 173,620	-	-	100.00%	RMB 172,395	(RMB 1,099)	"	"
	Taizhou President Enterprises Co., Ltd.	Taizhou City, Jiangsu Province	Soft drinks, food	RMB 147,264	-	-	75.00%	RMB 149,049	RMB 2,846	"	"
	Shanghai Pearly Century Co., Ltd.	Shanghai City	Producing and selling of clothing	RMB 347,326	-	-	66.67%	RMB 344,864	RMB 3,298	"	"
	Jinan President Enterprise Co., Ltd. etc.	Jinan City, Shandong Province etc.	Instant noodles, soft drinks	RMB 73,399	-	-	75.00%~90.91%	RMB 72,887	(RMB 545)	"	"
Chengdu President Enterprises Food Co., Ltd.	Zhongqing President enterprise Co., Ltd.	Chongqing City	Instant noodles, soft drinks	RMB 66,518	-	-	75.00%	RMB 71,347	RMB 7,890	"	"
	United Advisor Venture Management Ltd.	SuZhou City, Jiangsu Province	General investments	RMB 110,250	RMB 36,750	-	19.87%	RMB 102,133	(RMB 12,286)	"	"
	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 130,510	RMB 130,510	424,184	9.95%	RMB 160,468	RMB 156,716	"	"
	Yantai Tongli Beverage Industries Co., Ltd. etc.	Yantai City, Shandong Province etc.	Manufacturing of drinks	RMB 88,075	RMB 88,075	-	16.67%~100.00%	RMB 89,234	(RMB 430)	"	"
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	Nanning City, Guangxi Province	Instant noodles, soft drinks	RMB 83,832	RMB 23,000	-	75.00%	RMB 81,198	(RMB 2,924)	"	"
	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 75,111	RMB 75,111	213,277	5.00%	RMB 80,637	RMB 156,716	"	"
	Zhanjiang President Enterprises Co., Ltd. etc.	Zhanjiang City, Guangdong Province etc.	"	RMB 106,904	RMB 17,000	-	20.00%~100.00%	RMB 103,877	(RMB 5,307)	"	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Wuhan President Enterprises	Changsha President Enterprises Co., Ltd.	Changsha City, Hunan province	Instant noodles, soft drinks	RMB 86,459	RMB 86,459	-	75.00%	RMB 87,968	RMB 3,933	(Note 2)	Subsidiary
Food Co., Ltd.	Nanchang President Enterprises Co., Ltd. etc.	Nanchang City, Jiangxi Province etc.	"	RMB 123,553	RMB 50,800	-	19.74%~100.00%	RMB 124,315	RMB 10,150	"	"
Zhengzhou President Enterprises Co., Ltd.	United Advisor Venture Management Ltd.	SuZhou City, Jiangsu Province	General investments	RMB 110,250	RMB 36,750	-	19.87%	RMB 102,133	(RMB 12,286)		
	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 176,800	RMB 76,800	-	15.93%	RMB 189,726	RMB 77,922	"	"
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 64,062	US 64,062	9	100.00%	US 129,158	US 1,719	"	"
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	US 35,903	US 35,903	5	"	US 73,810	US 1,452	"	"
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Wuxi City, Jiangsu Province	Manufacturing of cans	US 7,000	US 7,000	-	"	US 18,789	US 811	"	"
	Wuzi Ton Yi Industrial packing Co., Ltd.	Longhai City, Fujian Province	Plastics package	US 17,000	-	-	"	US 16,979	(US 180)	"	"
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	Chengdu City, Sichuan Province etc.	"	US 7,510	US 7,510	1	"	US 8,084	US 903	"	"
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Longhai City, Fujian Province	Manufacturing of tinplates	US 55,755	US 55,755	-	86.80%	US 126,860	US 2,037	"	"
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi City, Jiangsu Province	"	US 31,217	US 31,217	-	82.86%	US 69,553	US 1,752	"	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Life Sciences Co., Ltd.	Shanghai President Starbucks Coffee Corp. etc.	Shanghai City etc.	Sales of coffee and ancillary products	\$ 5,765,943	\$ 5,736,547	350,509	19.00%~100.00%	\$ 5,089,258	\$ 1,327	(Note 2)	—

(Note 1) Ending balance of December 31, 2010.

(Note 2) No disclosure is allowed.

(3) Disclosure of information on indirect investments in Mainland China

1. The basic information of investment in Mainland China as of September 30, 2011 are as follows (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method (Note 1)	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss) (Note2)	Investment balance as of September 30, 2011	Accumulated remittance
					Payment	Remittance					
President Enterprises (China) Investment Co., Ltd.	Professional investments	US 546,770	(Note 1)	US 95,538	US —	US —	US 95,538	73.49%	RMB 218,787 (Note2)	RMB 4,370,742	\$ —
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 81,000	"	US 40,000	US —	US —	US 40,000	"	RMB 9,803 (Note2)(Note5)	RMB 569,720	—
Wuhan President Enterprises Food Co., Ltd.	"	US 44,600	"	US 26,440	US —	US —	US 26,440	"	RMB 77,884 (Note2)(Note5)	RMB 467,610	—
Chengdu President Enterprises Food Co., Ltd.	"	US 50,000	"	US 31,023	US —	US —	US 31,023	"	RMB 50,721 (Note2)(Note5)	RMB 423,815	—
Guangzhou President Enterprises Co., Ltd.	"	US 60,000	"	US 48,000	US —	US —	US 48,000	"	RMB 1,971 (Note2)(Note5)	RMB 386,583	—
Zhengzhou President Enterprises Co., Ltd.	"	US 37,000	"	US 11,023	US —	US —	US 11,023	"	RMB 50,887 (Note2)(Note5)	RMB 341,565	—
Nanchang President Enterprises Co., Ltd.	"	US 31,000	"	US —	US —	US —	US —	"	RMB 7,635 (Note2)(Note5)	RMB 181,347	—
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, mineral water	US 20,000	"	US —	US —	US —	US —	"	RMB 20,658 (Note2)(Note5)	RMB 164,438	—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30,2011	Accumulated remittance
					Payment	Remittance					
Hefei President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US 20,000	(Note 1)	US 10,000	US —	US —	US 10,000	73.49%	RMB 3,091 (Note2)(Note5)	RMB 164,239	\$ —
Xinjiang President Enterprises Food Co., Ltd.	Tomato products,instant noodles,soft drinks	US 25,500	"	US 13,077	US —	US —	US 13,077	"	RMB 7,139 (Note2)(Note5)	RMB 162,215	—
Taizhou President Enterprises Co., Ltd.	soft drinks,foods	RMB 195,886	"	US —	US —	US —	US —	"	RMB 2,092 (Note2)(Note5)	RMB 146,048	—
Kunming President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US 30,000	"	US —	US —	US —	US —	"	(RMB 6,225) (Note2)(Note5)	RMB 138,093	—
Shenyang President Enterprises Co., Ltd.	"	US 29,900	"	US 22,349	US —	US —	US 22,349	"	(RMB 12,469) (Note2)(Note5)	RMB 111,492	—
Beijing President Enterprises Drinks & Food Co., Ltd.	"	US 17,500	"	US —	US —	US —	US —	"	(RMB 22,567) (Note2)(Note5)	RMB 106,835	—
Changsha President Enterprises Food Co., Ltd.	"	RMB 116,577	"	US —	US —	US —	US —	"	RMB 1,157 (Note2)(Note5)	RMB 86,813	—
Changchun President Enterprises Co., Ltd.	"	RMB 114,102	"	US —	US —	US —	US —	"	RMB 2,891 (Note2)(Note5)	RMB 86,197	—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30,2011	Accumulated remittance
					Payment	Remittance					
Nanning President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	RMB 111,385	(Note 1)	US —	US —	US —	US —	73.49%	(RMB 2,149) (Note2)(Note5)	RMB 79,563	\$ —
Zongqing President Enterprise Co., Ltd.	"	RMB 87,240	"	US —	US —	US —	US —	"	RMB 5,798 (Note2)(Note5)	RMB 69,911	—
Aksu President Enterprises Co., Ltd.	"	RMB 77,991	"	US —	US —	US —	US —	"	(RMB 500) (Note2)(Note5)	RMB 56,817	—
Zhanjiang President Enterprises Food Co., Ltd.	"	RMB 78,478	"	US —	US —	US —	US —	"	(RMB 1,875) (Note2)(Note5)	RMB 55,799	—
Baiyin President Enterprise Co., Ltd.	"	RMB 61,594	"	US —	US —	US —	US —	"	(RMB 652) (Note2)(Note5)	RMB 44,614	—
Shijizhuang President Enterprise Co., Ltd.	Instant noodles, soft drinks	RMB 40,470	"	US —	US —	US —	US —	"	(RMB 661) (Note2)(Note6)	RMB 29,081	—
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	US 4,150	"	US —	US —	US —	US —	"	RMB 871 (Note2)(Note5)	RMB 21,909	—
Hangzhou Predident Enterprise Co., Ltd.	Instant noodles, soft drinks	RMB 28,732	"	US —	US —	US —	US —	"	(RMB 6) (Note2)(Note5)	RMB 21,109	—
Harbin President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 25,000	"	US 17,942	US —	US —	US 17,942	"	(RMB 7,435) (Note2)(Note5)	RMB 5,251	—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30,2011	Accumulated remittance
					Payment	Remittance					
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	US 1,000	(Note 1)	US —	US —	US —	73.49%	RMB 134 (Note2)(Note5)	RMB 4,745	\$ —	
Guangzhou President Heathly Food Technology Co., Ltd	Juice, soft drinks	-	"	US —	US —	US —	"	RMB 395 (Note2)(Note5)	-	-	
President (Shanghai) Trading Co., Ltd.	Wholesale and retail of fats, feed, flour	US 8,600	"	US —	US —	US —	"	(RMB 555) (Note2)(Note5)	(RMB 7,801)	-	
Jinan President Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	RMB 57,576	"	US —	US —	US —	"	(RMB 395) (Note2)(Note5)	RMB 41,918	-	
Integrated Marketing & Distribution Co.,Ltd.	Sales and packaging of food, ironware, office supplies	RMB 2,000	"	US —	US —	US —	"	(RMB 684) (Note2)	(RMB 20,955)	-	
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	US 23,400	"	US 7,503	US —	US 7,503	"	(RMB 7,798) (Note2)(Note5)	(RMB 34,786)	-	
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and soft drink sales of vegetable	RMB1,000,000	"	US —	US —	US —	36.75%	RMB 28,635 (Note2)(Note5)	RMB 437,633	-	
Guilin Ziquan Beverage Industried Co., Ltd.	Manufacturing and sales of mineral water	US 16,200	"	US —	US —	US —	33.07%	(RMB 914) (Note2)(Note5)	RMB 33,772	-	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30,2011	Accumulated remittance
					Payment	Remittance					
Kunshan Sanwa Foods Industry Co., Ltd.	Flavoring	US 1,200	(Note 1)	US 180	US -	US -	US 180	11.02%	- (Note5)	RMB 538	\$ -
Sanshui Jianlibao Commerce Co., Ltd.	Soft drink	RMB 430,000	"	US 43,950	US -	US -	US 43,950	100.00%	US 7,836 (Note2)	US 45,995	-
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US 19,400	"	US 19,400	US -	US -	US 19,400	100.00%	US 3,291 (Note2)	US 30,768	-
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US 15,000	"	US 12,000	US -	US -	US 12,000	"	(US 42) (Note2)	US 13,122	-
Meishan President Feed & Oil Co., Ltd.	Animal feeds, vegetable oil	US 10,000	"	US 9,400	US -	US -	US 9,400	"	US 577 (Note2)	US 4,707	-
Tianjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of flour, instant noodles, etc.	US 15,210	"	US 13,207.4	US -	US -	US 13,207.4	"	(US 344) (Note2)	US 4,569	-
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	US 19,000	"	US -	US -	US -	US -	"	US 315 (Note2)	US 7,337	-
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed,	US 17,000	"	US 10,200	US -	US -	US 10,200	60.00%	US 1,495 (Note2)	US 15,224	-
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	US 40,000	"	US 15,280	US -	US -	US 15,280	50.00%	(US 2,347) (Note2)	US 37,253	-

Name of investee in Mainland China	Main Business	Capital		Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2011	Accumulated remittance	
		US				Payment	Remittance						
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	US	1,500	(Note 1)	US	—	US	—	US	—	50.00% (RMB 164) (Note2)	RMB 2,095	\$ —
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	RMB	300,000	"	US	—	US	—	US	—	45.00% US (Note2)	US 20,025	—
Tianjin Fuye Commercial Co., Ltd.	Hypermarket	US	12,000	"	US	5,400	US	—	US	5,400	" US (Note2)	US 7,606	—
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	US	12,000	"	US	—	US	—	US	—	30.00% (RMB 6,303) (Note2)	RMB 10,082	—
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse & wholesale	US	12,000	"	US	1,200	US	—	US	1,200	20.00% US (Note2)	US 3,315	—
Chongqing Carrefour Commercial Co., Ltd.	"	US	29,280	"	US	2,500	US	—	US	2,500	10.00%	US 2,971	—

2. The ceiling amount of investment in Mainland China (Units in thousands of currencies indicated)

Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	ceiling amount of investment in Mainland China by MOEA
\$ 14,809,287 (Note 3)	\$ 17,986,675 (Note 3)	\$ 43,091,410 (Note 4)
(US 485,869)	(US 590,114)	

(Note1) Indirect investment in PRC through existing companies located in the third area.

(Note2) Recognized based on unaudited financial statements for the nine-month period ended September 30, 2011 for each entity.

(Note3) Calculated at exchange rate of \$30.48(US dollars to NT dollars).

(Note4) The net capital is counted by 60%. The consolidated financial statements of Uni-President Enterprises Corp. as of and for the nine-month period ended September 30, 2011 are still being prepared by the Company, so the net capital is counted by 60%.

(Note5) An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

(1) Purchase amount and percentage related to payable's account' ending balance and percentage:
None.

(2) Sales amount and percentage related to receivable's accounts' ending balance and percentage:
None.

(3) Property transaction amount and related gain or loss:None.

(4) Endorsement, guarantee and security's ending balance and purpose:

<u>Name of endorsee</u>	<u>September 30,2011</u>	<u>Purpose of quarantee</u>
Sanshui Jianlibao Commerce Co., Ltd.	<u>\$ 3, 181, 750</u>	Loan

(5) The financing of Maximum balance, ending balance, range of interest rates and interest expense: None.

(6) Other events having significant effects on the operating results and financial conditions:
None.

12.SEGMENT INFORMATION

The Company has provided the operating segments disclosure in the consolidated financial statements.