

**UNI-PRESIDENT ENTERPRISES CORP.**  
**NON-CONSOLIDATED FINANCIAL STATEMENTS**  
**AND REPORT OF INDEPENDENT ACCOUNTANTS**  
**DECEMBER 31, 2011 AND 2010**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have audited the accompanying non-consolidated balance sheets of Uni-President Enterprises Corp. as of December 31, 2011 and 2010, and the related non-consolidated statements of income, of changes in stockholders' equity and of cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the 2011 and 2010 financial statements of certain long-term investments accounted for under the equity method. These long-term equity investments amounted to \$14,945,000,000 (net of long-term investments with negative balance amounting to \$40,859,000 shown as other liabilities-other) and \$13,575,906,000 (net of long-term investment with negative balance of \$15,811,000 shown as other liabilities-other) as of December 31, 2011 and 2010, respectively, and the related net investment income amounted to \$908,577,000 and \$1,385,104,000 for the years then ended, respectively. The financial statements of these investee companies were audited by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 11 relative to these long-term investments, is based solely on the reports of the other auditors.

We conducted our audits in accordance with the "Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of other auditors, the non-consolidated financial statements referred to above present fairly, in all material respects, the financial position of Uni-President Enterprises Corp. as of December 31, 2011 and 2010, and the results of its operations and its cash flows for the years then ended in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” and generally accepted accounting principles in the Republic of China.

We have audited the consolidated financial statements of Uni-President Enterprises Corp. and its subsidiaries as of and for the years ended December 31, 2011 and 2010. In our report dated March 28, 2012, we expressed a modified unqualified opinion on those statements.

PricewaterhouseCoopers, Taiwan

March 28, 2012

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The accompanying non-consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying non-consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.  
NON-CONSOLIDATED BALANCE SHEETS  
DECEMBER 31  
(Expressed in thousands of New Taiwan dollars)

ASSETS	Notes	2011	2010
<b>Current Assets</b>			
Cash and cash equivalents	4(1)	\$ 171,694	\$ 182,860
Notes receivable, net	3 and 4(2)	787,113	893,240
Accounts receivable, net	3 and 4(3)	1,229,028	1,376,085
Accounts receivable, net - related parties	3 and 5	3,678,975	3,358,973
Other receivables	3	324,024	465,368
Other receivables - related parties	3 and 5	152,051	178,342
Inventories, net	4(4)	3,134,052	3,469,483
Prepayments		144,752	231,293
Deferred income tax assets - current	4(24)	216,257	199,659
<b>Total current assets</b>		<u>9,837,946</u>	<u>10,355,303</u>
<b>Funds and Investments</b>			
Available-for-sale financial assets - non-current	4(6) and 10	1,838,050	2,550,245
Financial assets carried at cost - non-current	4(7)(13) and 5	1,279,040	1,354,269
Long-term equity investments accounted for under the equity method	4(8)(13) and 5	80,815,625	75,927,951
<b>Total funds and investments</b>		<u>83,932,715</u>	<u>79,832,465</u>
<b>Property, Plant and Equipment</b>			
<b>Cost</b>	4(9)(13) and 6		
Land		4,026,172	1,065,629
Buildings		4,054,442	3,852,835
Machinery and equipment		9,927,597	9,645,353
Piping infrastructure and electricity generation equipment		668,965	651,899
Transportation equipment		100,449	93,631
Office equipment		600,207	602,691
Leasehold improvements		131,026	142,712
Other equipment		4,447,433	4,210,441
Revaluation increments		3,226,629	2,852,256
<b>Cost and revaluation increments</b>		27,182,920	23,117,447
Less: Accumulated depreciation		( 15,496,397 )	( 14,843,331 )
Accumulated impairment		( 10,063 )	-
Construction in progress and prepayments for equipment		291,255	261,994
<b>Total property, plant and equipment, net</b>		<u>11,967,715</u>	<u>8,536,110</u>
<b>Intangible Asset</b>			
<b>Deferred pension costs</b>	4(19)	22,189	39,157
<b>Other Assets</b>			
Assets leased to others	4(9)(10) and 6	4,528,180	4,453,434
Idle assets	4(9)(11)(13) and 6	104,925	140,283
Refundable deposits		135,129	146,336
Deferred expenses	4(12)	25,645	32,615
Deferred income tax assets - non-current	4(24)	138,419	394,184
Other assets - other	4(9) and 6	216,342	62,240
<b>Total other assets</b>		<u>5,148,640</u>	<u>5,229,092</u>
<b>TOTAL ASSETS</b>		<u>\$ 110,909,205</u>	<u>\$ 103,992,127</u>

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UNI-PRESIDENT ENTERPRISES CORP.  
NON-CONSOLIDATED BALANCE SHEETS  
DECEMBER 31  
(Expressed in thousands of New Taiwan dollars)

LIABILITIES AND STOCKHOLDERS' EQUITY	Notes	2011	2010
<b>Current Liabilities</b>			
Short-term loans	4(14)	\$ 1,034,285	\$ 2,522,353
Notes and bills payable	4(15)	299,990	299,978
Financial liabilities at fair value through profit or loss - current	4(16)	24	59,687
Notes payable		7,207	7,754
Accounts payable		1,730,713	1,809,919
Accounts payable - related parties	5	224,569	254,252
Income tax payable	4(24)	94,469	224,447
Accrued expenses	5	3,993,013	4,184,655
Other payables		217,010	134,440
Receipts in advance		13,994	13,650
Long-term liabilities - current portion	4(17)	1,500,000	-
<b>Total current liabilities</b>		<u>9,115,274</u>	<u>9,511,135</u>
<b>Long-term Liabilities</b>			
Bonds payable	4(17)	8,500,000	7,000,000
Long-term loans	4(18)	16,438,715	14,399,468
<b>Total long-term liabilities</b>		<u>24,938,715</u>	<u>21,399,468</u>
<b>Reserve</b>			
<b>Land value incremental reserve</b>	4(9)	1,076,566	815,439
<b>Other Liabilities</b>			
Accrued pension liabilities	4(19)	2,309,069	2,205,169
Guarantee deposits received		81,577	78,829
Other liabilities - other	4(8)	40,859	15,811
<b>Total other liabilities</b>		<u>2,431,505</u>	<u>2,299,809</u>
<b>Total liabilities</b>		<u>37,562,060</u>	<u>34,025,851</u>
<b>Stockholders' Equity</b>			
<b>Capital</b>			
Common stock	1 and 4(20)	45,443,686	42,871,402
<b>Capital Reserves</b>	4(21)		
Additional paid-in capital in excess of par - common stock		489,454	489,454
Additional paid-in capital - treasury stock transactions		34,027	34,027
Capital reserve from donated assets		591	548
Capital reserve from long-term investments		5,976,770	5,727,749
<b>Retained Earnings</b>	4(20)(22)		
Legal reserve		9,151,205	8,058,301
Special reserve		105,429	-
Undistributed earnings		10,847,205	11,066,708
<b>Other Adjustments to Stockholders' Equity</b>			
Cumulative translation adjustments		1,614,590 (	959,486 )
Unrecognized pension cost	4(19)	( 2,242,758 ) (	2,121,934 )
Unrealized gain or loss on financial instruments	4(6)(8) and 10	( 531,491 )	2,636,955
Asset revaluations	4(9)	2,458,437	2,162,552
<b>Total stockholders' equity</b>		<u>73,347,145</u>	<u>69,966,276</u>
<b>Contingent Liabilities and Commitments</b>	5 and 7		
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>		<u>\$ 110,909,205</u>	<u>\$ 103,992,127</u>

The accompanying notes are an integral part of these non-consolidated financial statements.  
See report of independent accountants dated March 28, 2012.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**NON-CONSOLIDATED STATEMENTS OF INCOME**  
**FOR THE YEARS ENDED DECEMBER 31**

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	2011		2010	
<b>Operating Revenues</b>	5				
Sales		\$ 52,549,973		\$ 49,555,006	
Sales returns		( 133,999 )		( 71,028 )	
Sales discounts		( 1,536,845 )		( 1,530,414 )	
<b>Net Sales</b>		<u>50,879,129</u>		<u>47,953,564</u>	
Other operating revenues		950,400		1,008,821	
<b>Net Operating Revenues</b>		<u>51,829,529</u>		<u>48,962,385</u>	
<b>Operating Costs</b>	4(4)(23) and 5				
Cost of goods sold		( 38,902,986 )		( 36,655,436 )	
Other operating costs		( 919,711 )		( 931,370 )	
<b>Net Operating Costs</b>		<u>( 39,822,697 )</u>		<u>( 37,586,806 )</u>	
<b>Gross profit</b>		<u>12,006,832</u>		<u>11,375,579</u>	
<b>Operating Expenses</b>	4(23) and 5				
Sales and marketing expenses		( 7,521,945 )		( 6,826,346 )	
General and administrative expenses		( 2,341,383 )		( 2,508,873 )	
Research and development expenses		( 277,906 )		( 282,420 )	
<b>Total Operating Expenses</b>		<u>( 10,141,234 )</u>		<u>( 9,617,639 )</u>	
<b>Operating income</b>		<u>1,865,598</u>		<u>1,757,940</u>	
<b>Non-operating Income and Gains</b>					
Interest income		404		1,941	
Investment income accounted for under the equity method	4(8)	7,598,332		8,729,433	
Dividend income		162,054		82,258	
Gain on disposal of property, plant and equipment	4(9)	6,031		31,908	
Gain on disposal of investments	4(16) and 5	229,980		227,835	
Foreign exchange gain, net	4(16)	-		59,275	
Rental income	4(10) and 5	312,836		337,610	
Gain on valuation of financial liabilities	4(16)	59,663		-	
Other non-operating income	5	1,143,304		1,217,856	
<b>Total Non-operating Income and Gains</b>		<u>9,512,604</u>		<u>10,688,116</u>	
<b>Non-operating Expenses and Losses</b>					
Interest expense	4(9)	( 297,093 )		( 322,548 )	
Loss on disposal of property, plant and equipment		( 19,877 )		( 12,967 )	
Foreign exchange losses		( 4,896 )		-	
Financing charges		( 16,436 )		( 20,451 )	
Impairment loss	4(7)(8)(9)(11)				
	(13)	( 25,567 )		( 44,234 )	
Loss on valuation of financial liabilities	4(16)	-		( 50,600 )	
Other non-operating losses	4(4) and 10	( 1,202,043 )		( 870,953 )	
<b>Total Non-operating Expenses and Losses</b>		<u>( 1,565,912 )</u>		<u>( 1,321,753 )</u>	
<b>Income before income tax</b>		<u>9,812,290</u>		<u>11,124,303</u>	
Income tax expense	4(24)	( 364,609 )		( 195,264 )	
<b>Net income</b>		<u>\$ 9,447,681</u>		<u>\$ 10,929,039</u>	
		<u>Before Tax</u>	<u>After Tax</u>	<u>Before Tax</u>	<u>After Tax</u>
<b>Basic Earnings Per Common Share (in dollars)</b>	4(25)				
Net income		<u>\$ 2.16</u>	<u>\$ 2.08</u>	<u>\$ 2.45</u>	<u>\$ 2.40</u>
<b>Diluted Earnings Per Common Share (in dollars)</b>	4(25)				
Net income		<u>\$ 2.15</u>	<u>\$ 2.07</u>	<u>\$ 2.43</u>	<u>\$ 2.39</u>

The accompanying notes are an integral part of these non-consolidated financial statements.

See report of independent accountants dated March 28, 2012.

UNI-PRESIDENT ENTERPRISES CORP.  
NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY  
FOR THE YEARS ENDED DECEMBER 31  
(Expressed in thousands of New Taiwan dollars)

	Retained Earnings					Cumulative Translation Adjustments	Unrecognized Pension Cost	Unrealized Gain or Loss on Financial Instruments	Asset Revaluations	Total
	Common Stock	Capital Reserves	Legal Reserve	Special Reserve	Undistributed Earnings					
<u>2010</u>										
Balance at January 1, 2010	\$ 38,974,002	\$ 6,185,983	\$ 7,272,218	\$ -	\$ 7,939,072	\$ 1,130,482	(\$ 1,529,221)	\$ 2,235,217	\$ 2,199,292	\$ 64,407,045
Reversal of unrealized revaluation increments for land expropriation	-	-	-	-	-	-	-	-	( 1,184 )	( 1,184 )
Distribution of 2009 net income (Note):										
Legal reserve	-	-	786,083	-	( 786,083 )	-	-	-	-	-
Cash dividends	-	-	-	-	( 3,117,920 )	-	-	-	-	( 3,117,920 )
Stock dividends	3,897,400	-	-	-	( 3,897,400 )	-	-	-	-	-
Net income for 2010	-	-	-	-	10,929,039	-	-	-	-	10,929,039
Convertible bonds transferred to capital reserve - stock warrants upon maturity	-	( 489,454 )	-	-	-	-	-	-	-	( 489,454 )
Options of convertible bonds transferred to capital reserve - additional paid-in capital in excess of par value on issuance of common stock upon maturity	-	489,454	-	-	-	-	-	-	-	489,454
Non-payment of fractional cash dividend from previous year transferred to capital reserve	-	48	-	-	-	-	-	-	-	48
Reversal of certain stockholders' equity accounts due to disposal of ownership of subsidiaries	-	( 66,952 )	-	-	-	-	-	-	( 34,937 )	( 101,889 )
Adjustment of capital reserve due to change in ownership of subsidiaries	-	249,130	-	-	-	-	-	-	-	249,130
Adjustment of capital reserve due to change in ownership of subsidiaries by subsidiaries	-	( 147,993 )	-	-	-	-	-	-	-	( 147,993 )
Recognized cash dividends due to parent company change in ownership of subsidiaries	-	4,947	-	-	-	-	-	-	-	4,947
Adjustment of capital reserve due to employee stock options transaction of subsidiaries	-	3,895	-	-	-	-	-	-	-	3,895
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	-	22,720	-	-	-	-	-	-	-	22,720
Cumulative translation adjustments	-	-	-	-	-	( 2,089,968 )	-	-	-	( 2,089,968 )
Adjustment of unrecognized pension cost	-	-	-	-	-	-	( 500,794 )	-	-	( 500,794 )
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	-	( 91,919 )	-	-	( 91,919 )
Adjustment due to revaluations of available-for-sale financial assets	-	-	-	-	-	-	-	1,023,902	-	1,023,902
Adjustment of unrealized loss on financial instruments by subsidiaries	-	-	-	-	-	-	-	( 622,164 )	-	( 622,164 )
Adjustment of asset revaluations by subsidiaries	-	-	-	-	-	-	-	-	( 619 )	( 619 )
Balance at December 31, 2010	<u>\$ 42,871,402</u>	<u>\$ 6,251,778</u>	<u>\$ 8,058,301</u>	<u>\$ -</u>	<u>\$ 11,066,708</u>	<u>(\$ 959,486)</u>	<u>(\$ 2,121,934)</u>	<u>\$ 2,636,955</u>	<u>\$ 2,162,552</u>	<u>\$ 69,966,276</u>

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UNI-PRESIDENT ENTERPRISES CORP.  
NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY  
FOR THE YEARS ENDED DECEMBER 31  
(Expressed in thousands of New Taiwan dollars)

	<u>Retained Earnings</u>					Cumulative Translation Adjustments	Unrecognized Pension Cost	Unrealized Gain or Loss on Financial Instruments	Asset Revaluations	Total
	Common Stock	Capital Reserves	Legal Reserve	Special Reserve	Undistributed Earnings					
<u>2011</u>										
Balance at January 1, 2011	\$ 42,871,402	\$ 6,251,778	\$ 8,058,301	\$ -	\$ 11,066,708	(\$ 959,486 )	(\$ 2,121,934 )	\$ 2,636,955	\$ 2,162,552	\$ 69,966,276
Distribution of 2010 net income (Note):										
Legal reserve	-	-	1,092,904	-	( 1,092,904 )	-	-	-	-	-
Cash dividends	-	-	-	-	( 6,001,996 )	-	-	-	-	( 6,001,996 )
Stock dividends	2,572,284	-	-	-	( 2,572,284 )	-	-	-	-	-
Net income for 2011	-	-	-	-	9,447,681	-	-	-	-	9,447,681
Non-payment of fractional cash dividend from previous year transferred to capital reserve	-	43	-	-	-	-	-	-	-	43
Adjustment due to special reserve by subsidiaries	-	-	-	105,429	-	-	-	-	-	105,429
Adjustment of capital reserve due to subsidiaries' retirement of treasury stock	-	5,326	-	-	-	-	-	-	-	5,326
Adjustment of capital reserve due to change in ownership of subsidiaries	-	306,440	-	-	-	-	-	-	-	306,440
Adjustment of capital reserve due to change in ownership of subsidiaries by subsidiaries	-	( 50,956 )	-	-	-	-	-	-	-	( 50,956 )
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	-	( 11,789 )	-	-	-	-	-	-	-	( 11,789 )
Cumulative translation adjustments	-	-	-	-	-	2,574,076	-	-	-	2,574,076
Adjustment of unrecognized pension cost	-	-	-	-	-	-	( 113,124 )	-	-	( 113,124 )
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	-	( 7,700 )	-	-	( 7,700 )
Adjustment due to revaluations of available-for-sale financial assets	-	-	-	-	-	-	-	( 712,195 )	-	( 712,195 )
Adjustment of unrealized loss on financial instruments by subsidiaries	-	-	-	-	-	-	-	( 2,456,251 )	-	( 2,456,251 )
Adjustment of asset revaluations	-	-	-	-	-	-	-	-	226,441	226,441
Adjustment of asset revaluations by subsidiaries	-	-	-	-	-	-	-	-	69,444	69,444
Balance at December 31, 2011	<u>\$ 45,443,686</u>	<u>\$ 6,500,842</u>	<u>\$ 9,151,205</u>	<u>\$ 105,429</u>	<u>\$ 10,847,205</u>	<u>\$ 1,614,590</u>	<u>(\$ 2,242,758 )</u>	<u>(\$ 531,491 )</u>	<u>\$ 2,458,437</u>	<u>\$ 73,347,145</u>

(Note) The directors' and supervisors' remuneration were \$141,495 and \$196,723, and employees' bonuses were \$650,965 and \$955,370 in 2009 and 2010, respectively, which had been deducted from net income for the year.

The accompanying notes are an integral part of these non-consolidated financial statements.  
See report of independent accountants dated March 28, 2012.



UNI-PRESIDENT ENTERPRISES CORP.  
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31  
(Expressed in thousands of New Taiwan dollars)

	2011		2010
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Net income	\$ 9,447,681	\$	10,929,039
Adjustments to reconcile net income to net cash provided by operating activities			
(Gain) loss on valuation of financial liabilities	( 59,663 )		50,600
Provision for doubtful accounts	33,317		4,680
Reversal of allowance for doubtful accounts	( 15,560 )	(	6,993 )
Provision for inventory obsolescence (Reversal of allowance for inventory market price decline)	20	(	353 )
Investment income accounted for under the equity method	( 7,598,332 )	(	8,729,433 )
Cash dividends from equity subsidiaries	4,263,790		3,129,133
Gain on disposal of investments	( 230,340 )	(	227,367 )
Depreciation	903,755		987,195
Loss (gain) on disposal of property, plant and equipment, assets leased to others, and idle assets	13,846	(	18,941 )
Impairment loss	25,567		44,234
Amortization	11,220		13,343
Changes in assets and liabilities			
Financial assets at fair value through profit or loss - current	-		1,050,000
Notes receivable	108,577	(	109,427 )
Accounts receivable	126,850	(	274,307 )
Accounts receivable - related parties	( 320,002 )	(	262,510 )
Other receivables	12,980		31,890
Other receivables - related parties	26,291		4,703
Inventories	335,411	(	791,473 )
Prepayments	86,541	(	97,213 )
Deferred income tax assets - current	( 16,598 )		5,934
Deferred pension costs	16,968		40,454
Deferred income tax assets - non-current	254,685	(	143,018 )
Notes payable	( 547 )		547
Accounts payable	( 79,206 )		304,609
Accounts payable - related parties	( 29,683 )		44,936
Income tax payable	( 129,978 )		176,377
Accrued expenses	( 191,642 )		768,824
Other payables	20,831	(	50,169 )
Receipts in advance	344	(	938 )
Accrued pension liabilities	( 9,224 )	(	47,694 )
Net cash provided by operating activities	<u>7,007,899</u>		<u>6,826,662</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
(Increase) decrease in employees' car loans	( 2,431 )		3,964
Increase in long-term investments - subsidiaries	( 139,640 )	(	4,343,658 )
Increase in long-term investments - non-subsidiaries	( 1,006,683 )		-
Proceeds from disposal of financial assets carried at cost - non-current	93,640		-
Proceeds from disposal of long-term investments - subsidiaries	427,354		421,866
Proceeds from disposal of long-term investments - non-subsidiaries	5,375		653,445
Proceeds from capital reduction of subsidiaries	33,333		2,599,001
Cash paid for acquisition of property, plant and equipment	( 4,003,470 )	(	717,454 )
Proceeds from disposal of property, plant and equipment, assets leased to others, and idle assets	14,557		75,520
Decrease (increase) in refundable deposits	11,207	(	52,076 )
Increase in deferred expenses	( 4,250 )	(	1,428 )
Net cash used in investing activities	<u>( 4,571,008 )</u>	(	<u>1,360,820 )</u>

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UNI-PRESIDENT ENTERPRISES CORP.  
NON-CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31  
(Expressed in thousands of New Taiwan dollars)

	2011	2010
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
(Decrease) increase in short-term loans	( \$ 1,488,068 )	\$ 1,678,096
Increase in notes and bills payable	12	299,978
Increase (decrease) in bonds payable	3,000,000	( 578,432 )
Increase (decrease) in long-term loans	2,039,247	( 3,699,741 )
Increase (decrease) in guarantee deposits received	2,748	( 7,656 )
Payment of cash dividends	( 6,001,996 )	( 3,117,920 )
Net cash used in financing activities	( 2,448,057 )	( 5,425,675 )
(Decrease) increase in cash and cash equivalents	( 11,166 )	40,167
Cash and cash equivalents at beginning of year	182,860	142,693
Cash and cash equivalents at end of year	<u>\$ 171,694</u>	<u>\$ 182,860</u>
<b><u>Supplemental disclosures of cash flow information</u></b>		
1. Interest paid (excluding capitalized interest)	<u>\$ 274,562</u>	<u>\$ 204,330</u>
2. Income taxes paid	<u>\$ 256,500</u>	<u>\$ 155,971</u>
3. Fair value of subsidiaries on the date of acquisition of ScinoPharm Taiwan, Ltd.		
Cash	<u>\$ -</u>	<u>\$ 766,226</u>
Total proceeds from acquisition of ScinoPharm Taiwan, Ltd. (Based on 43.41% ownership)	\$ -	\$ 3,093,508
Less: Cash balance of ScinoPharm Taiwan, Ltd. (Based on 43.41% ownership)	-	( 234,618 )
Proceeds from acquisition of ScinoPharm Taiwan, Ltd. (Based on 43.41% ownership)	<u>\$ -</u>	<u>\$ 2,858,890</u>
4. Fair value of subsidiaries on the date of disposal of President Asian Enterprises Inc.		
Cash	<u>\$ -</u>	<u>\$ 1,005,119</u>
Total proceeds from disposal of President Asian Enterprises Inc. (Based on 49.99% ownership)	\$ -	\$ 571,228
Less: Cash balance of President Asian Enterprises Inc. (Based on 49.99% ownership)	-	( 502,459 )
Proceeds from disposal of President Asian Enterprises Inc. (Based on 49.99% ownership)	<u>\$ -</u>	<u>\$ 68,769</u>
<b><u>Investing and financing activities with partial cash payments</u></b>		
1. Proceeds from disposal of long-term investments - subsidiaries	\$ 296,559	\$ 571,228
Add: Other receivables, beginning of year	149,362	-
Less: Other receivables, end of year	( 18,567 )	( 149,362 )
Proceeds from disposal of long-term investments - subsidiaries	<u>\$ 427,354</u>	<u>\$ 421,866</u>
2. Acquisition of property, plant and equipment	\$ 4,065,252	\$ 642,871
Add: Other payables, beginning of year	48,347	52,727
Capital lease payables, beginning of year	-	70,203
Less: Other payables, end of year	( 110,129 )	( 48,347 )
Cash paid for acquisition of property, plant and equipment	<u>\$ 4,003,470</u>	<u>\$ 717,454</u>
<b><u>Other activities with no cash flow effect</u></b>		
1. Non-payment of fractional cash dividend from previous year transferred to capital reserve	<u>\$ 43</u>	<u>\$ 48</u>
2. Reversal of unrealized revaluation increments for land expropriation	<u>\$ -</u>	<u>\$ 1,184</u>
3. Land-asset revaluation value	<u>\$ 487,568</u>	<u>\$ -</u>

The accompanying notes are an integral part of these non-consolidated financial statements.  
See report of independent accountants dated March 28, 2012.

UNI-PRESIDENT ENTERPRISES CORP.  
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2011 AND 2010  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,  
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of December 31, 2011, the Company's authorized capital was \$48,000,000, and the paid-in-capital was \$45,443,686 consisting of 4,544,369,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.
- (2) As of December 31, 2011, the Company had 4,862 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China. The Company's significant accounting policies are summarized as follows:

(1) Foreign currency transactions and translation

- (a) Transactions arising in foreign currencies, except for derivative financial instruments, are translated into functional currency at the exchange rates prevailing at the dates of the transactions. The difference is recognized as foreign exchange gain or loss upon actual receipts and disbursements.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are in nature, deemed long term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(2) Classification of current and non-current items

- (a) Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
  - (i) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
  - (ii) Assets held mainly for trading purposes;
  - (iii) Assets that are expected to be realized within 12 months from the balance sheet date; and
  - (iv) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.

- (b) Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
  - (i) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;
  - (ii) Liabilities arising mainly from trading activities;
  - (iii) Liabilities to be paid off within 12 months from the balance sheet date; and
  - (iv) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.
- (3) Financial assets and financial liabilities at fair value through profit or loss
  - (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.
  - (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
  - (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.
  - (d) Financial assets and financial liabilities at fair value through profit or loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short term. Financial assets and financial liabilities designated as at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Company's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Company's management. The Company's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Company's long-term capital growth strategy. The Company has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.
- (4) Available-for-sale financial assets
  - (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
  - (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
  - (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal recognized in profit or loss.

(5) Financial assets carried at cost

(a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.

(b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(6) Notes receivable and accounts receivable, other receivables

(a) Notes receivable and accounts receivable are claims generated from the sale of goods or services. Other receivables are those receivables arising from transactions other than the sale of goods or services. Notes receivable, accounts receivable and other receivables are recognized initially at fair value, and are subsequently measured at amortized cost less impairment using the effective interest method.

(b) The Company recognizes impairment loss on the financial instruments when there is an objective evidence of impairment. The amount of impairment is the book value less the present value of estimated future cash flows, discounted by original effective interest rate. If, subsequently, an event, directly related to impairment, indicates a decrease in impairment, the impairment loss recognized in prior years shall be recovered. The book value of the financial instruments after recovering the impairment shall not exceed the amortized cost that would have been had no impairment been previously recognized.

(7) Inventories

Inventories are stated at cost. Cost is determined using the weighted-average method. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim financial statements. At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value is based on the estimated selling price in the normal course of business, net of estimated costs of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(8) Long-term equity investments held for disposal

Long-term equity investments that meet the conditions for sale are measured at the lower of carrying value or fair value.

(9) Long-term equity investments accounted for under the equity method

(a) Long-term equity investments in which the Company holds more than 20% of the investee company's voting shares or has the ability to exercise significant influence on the investee's operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to Extraordinary gains. However, negative goodwill prior to December 31, 2005 is continuously amortized.

(b) Long-term investments in which the Company owns at least 50% of the investee company's voting rights, or in which the Company has the ability to exercise significant influence, are included in the consolidated financial statements.

- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Company has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the Company continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Company's equity interest in such investees. In the case of controlled entities, the Company recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Company to the extent that the amount of losses previously recognized by the Company is fully recovered.
  - (d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiaries investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.
- (10) Property, plant and equipment, assets leased to others, idle assets and other assets
- (a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.
  - (b) Depreciation is determined using the straight-line method over the estimated economic useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-19 years. Containers are expensed when damaged.
  - (c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.
  - (d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and loss.
- (11) Deferred expenses
- (a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are amortized over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly or based on units-of-production is recorded as current expense.
  - (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.
  - (c) Other deferred expenses are amortized over a period of 2-10 years.
- (12) Impairment of non-financial assets
- (a) The Company recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life.
  - (b) When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered. However, impairment loss of goodwill is not recoverable.

(13) Convertible bonds

(a) For bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:

(i) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as "interest expense".

(ii) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in "capital reserve from stock warrants", net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as "gain or loss" in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.

(iii) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.

(b) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.

(14) Retirement plan and net periodic pension cost

Under the defined benefit pension plan, net periodic pension costs are recognized in accordance with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and prior service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.

(15) Income tax

(a) The Company adopted R.O.C. SFAS No. 22, "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax was adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities, while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax laws is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is recognized as an adjustment to current income tax expense (benefit).

(b) The Company adopted R.O.C. SFAS No. 12, "Accounting for Investment Tax Credits", whereby investment tax credits from the acquisition of machinery and equipment, research expenditures and investments in stocks are recognized in the period the related expenditures are incurred.

(c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in income tax expense in the year the stockholders approve the resolution to retain the earnings.

(d) Effective January 1, 2006, the Company adopted the "Income Basic Tax Act". If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the amount of regular income tax and basic tax, in addition to the amount as calculated in accordance with the "Income Tax Act" and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed in regard to investment tax credits granted under the provisions of other laws.

(16) Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", the costs of employees' bonuses and directors' and supervisors' remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees' bonuses and directors' and supervisors' remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders' meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, "Criteria for Listed Companies in Calculating the Number of Shares of Employees' Stock Bonus", the Company calculates the number of shares of employees' stock bonus based on the closing price of the Company's common stock at the previous day of the stockholders' meeting held in the year following the financial reporting year, and after taking into account the effects of ex-rights and ex-dividends.

(17) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(18) Revenues, costs and expenses

Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.

(19) Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.



(20) Operating segments

(a) The identification and disclosure of operating segments of the Company is on the basis of how the Company's chief operating decision maker regularly reviews information in order to allocate resources and assess performance.

(b) The Company discloses operating segments information on the consolidated financial statements in accordance with SFAS No. 41.

3. CHANGES IN ACCOUNTING PRINCIPLES

(1) Notes receivable, accounts receivable and other receivables

Effective January 1, 2011, the Company prospectively adopted the newly revised Statement of Financial Accounting Standards (SFAS) No. 34, "Financial Instruments: Recognition and Measurement." The Company recognizes impairment loss on notes receivable, accounts receivable and other receivables when there is an objective evidence of impairment. This accounting change had no significant effect on the Company's financial statements for the year ended December 31, 2011.

(2) Operating segments

Effective January 1, 2011, the Company adopted the newly issued SFAS No. 41, "Operating Segments" which supersedes SFAS No. 20, "Segment Reporting." This statement requires identification and disclosure of operating segments based on how the Company's chief operating decision maker regularly reviews information in order to allocate resources and assess performance. The Company conformed to the disclosure requirements for the year ended December 31, 2011. The information for the year ended December 31, 2010 had been restated to reflect the new segment reporting requirement. This accounting change had no significant effect on the net income and earnings per common share for the year ended December 31, 2011.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Cash on hand	\$ 1,292	\$ 1,021
Checking deposits	24,844	62,606
Demand deposits	145,558	119,233
	<u>\$ 171,694</u>	<u>\$ 182,860</u>

(2) Notes receivable, net

	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Notes receivable	\$ 851,390	\$ 959,967
Less: Allowance for doubtful accounts	( 64,277)	( 66,727)
	<u>\$ 787,113</u>	<u>\$ 893,240</u>

(3) Accounts receivable, net

	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Accounts receivable	\$ 1,338,913	\$ 1,465,763
Less: Allowance for doubtful accounts	( 109,885)	( 89,678)
	<u>\$ 1,229,028</u>	<u>\$ 1,376,085</u>

(4) Inventories

	December 31, 2011		
	Cost	Allowance	Book value
Merchandise	\$ 336,682	\$ -	\$ 336,682
Raw materials	1,268,683	-	1,268,683
Raw materials in transit	496,032	-	496,032
Supplies	65,190	( 336)	64,854
Work in process	149,731	-	149,731
Finished goods	815,467	-	815,467
By-products	2,603	-	2,603
	<u>\$ 3,134,388</u>	<u>(\$ 336)</u>	<u>\$ 3,134,052</u>

  

	December 31, 2010		
	Cost	Allowance	Book value
Merchandise	\$ 240,747	\$ -	\$ 240,747
Raw materials	1,250,102	-	1,250,102
Raw materials in transit	867,268	-	867,268
Supplies	66,378	( 316)	66,062
Work in process	212,104	-	212,104
Finished goods	831,870	-	831,870
By-products	1,330	-	1,330
	<u>\$ 3,469,799</u>	<u>(\$ 316)</u>	<u>\$ 3,469,483</u>

Expenses and losses of inventories recognized:

	2011	2010
Cost of inventories sold	\$ 38,870,288	\$ 36,619,249
Reversal of allowance for inventory market price decline (Note)	-	( 353)
Loss on physical inventory	195	415
Loss on production stoppage	36,594	49,858
Loss on discarding inventory (Note)	5,976	3,362
Revenue from sale of scraps	( 10,067)	( 17,095)
Cost of goods sold	<u>\$ 38,902,986</u>	<u>\$ 36,655,436</u>

(Note) In 2011, current provision for inventory obsolescence and loss on discarding inventory amounted to \$20 and \$71,958. However, due to the plasticizer food scandal, provision for loss on inventory of \$20 and \$65,982, have been reclassified to Non-operating Expenses and Losses (shown as "Other non-operating losses" ).

(5) Long-term equity investments held for disposal

The subsidiary accounted for under the equity method, Ztong Yee Industrial Co., Ltd. met the criteria for classification as long-term equity investment held for disposal. The lower of carrying value and fair value of the investment amounting to \$410,319 was recognized as "long-term equity investment held for disposal" on December 31, 2009 and was sold at negotiated prices during the first quarter of 2010.

(6) Available-for-sale financial assets

	<u>December 31, 2011</u>		<u>December 31, 2010</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Listed (TSE and OTC) stocks:				
Prince Housing Development Corp.	\$ 747, 878	10. 45%	\$ 747, 878	10. 45%
Adjustment of financial assets held for trading	<u>1, 090, 172</u>		<u>1, 802, 367</u>	
	<u>\$ 1, 838, 050</u>		<u>\$ 2, 550, 245</u>	

(7) Financial assets carried at cost

	<u>December 31, 2011</u>		<u>December 31, 2010</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Unlisted stocks:				
Grand Bill Finance Co., Ltd.	\$ 690, 997	14. 46%	\$ 690, 997	14. 46%
Hi-Life International Co., Ltd.	97, 490	7. 41%	97, 490	7. 41%
PK Venture Capital Corp.	66, 667	6. 67%	100, 000	6. 67%
CDIB & PARINERS Investment Holding Corp.	250, 000	2. 48%	250, 000	2. 48%
KaoHsiung Rapid Transit Corp.	203, 714	2. 00%	203, 714	2. 00%
Others (individually less than 5%)	<u>151, 886</u>	1. 11%~	<u>165, 656</u>	0. 13%~
		14. 29%		14. 29%
	1, 460, 754		1, 507, 857	
Less: Accumulated impairment	( <u>181, 714</u> )		( <u>153, 588</u> )	
	<u>\$ 1, 279, 040</u>		<u>\$ 1, 354, 269</u>	

(a)The investments were measured at cost since its fair value cannot be measured reliably.

(b)KaoHsiung Rapid Transit Corp. had been experiencing financial difficulties. Accordingly, the Company recognized an impairment loss of \$30,000 and \$30,114 for the years ended December 31, 2011 and 2010, respectively.

(c)For details of accumulated impairment, please refer to Note 4(13).

(8) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method with debit balances are set forth below:

Name of subsidiaries	December 31, 2011		December 31, 2010	
	Amount	Percentage owned	Amount	Percentage owned
Cayman President Holdings, Ltd.	\$ 21,964,197	100.00	\$ 18,585,543	100.00
Kai Yu Investment Co., Ltd.	2,198,776	"	1,998,428	"
President International Development Corp.	8,980,892	68.03	9,204,880	68.03
Ton Yi Industrial Corp.	8,751,623	45.55	8,608,142	45.55
President Chain Store Corp.	8,356,329	45.40	8,336,763	45.40
President Fair Development Corp.	2,944,198	40.50	3,225,654	40.50
ScinoPharm Taiwan, Ltd.	5,031,173	37.94	4,354,011	39.24
Kuang Chuan Dairy Co., Ltd.	1,542,900	31.25	1,526,985	31.25
President Securities Corp.	5,758,209	27.71	5,667,923	27.26
Presicarre Corp.	2,268,599	20.50	2,119,468	20.50
Others (individually less than 2%) (Note)	13,093,201	18.89~	12,375,764	1.46~
	<u>80,890,097</u>	<u>100.00</u>	<u>76,003,561</u>	<u>100.00</u>
Less: Accumulated impairment	( 74,472)		( 75,610)	
	<u>\$ 80,815,625</u>		<u>\$ 75,927,951</u>	

(Note) The equity method was used to account for investments in Mech-President Corp., etc. due to the Company's ability to exercise significant influence, even though the Company's ownership in these investee companies was less than 20%.

(b) Details of long-term equity investments accounted for under the equity method with credit balances are set forth below:

Name of subsidiaries	December 31, 2011		December 31, 2010	
	Amount	Percentage owned	Amount	Percentage owned
Q-Ware Systems & Services Corp. (Note)	<u>\$ 40,859</u>	13.81	<u>\$ 15,811</u>	13.81

(Note) The equity method was used to account for the investment in Q-Ware Systems & Services Corp. due to the Company's ability to exercise significant influence, even though the Company's ownership in this investee company was less than 20%.

(c) Long-term investment income accounted for under the equity method was \$7,598,332 and \$8,729,433 for the years ended December 31, 2011 and 2010, respectively.

(d) As a result of the adoption of R.O.C. SFAS No. 5, "Long-term Investments under Equity Method", the Company recognized unrealized loss on financial instruments of \$2,456,251 and \$622,164 as of December 31, 2011 and 2010, respectively.

(f) For details of accumulated impairment, please refer to Note 4(13).

(9) Property, plant and equipment

(a) As of December 31, 2011 and 2010, the details of revaluation increment and accumulated depreciation of property, plant and equipment are listed as follows:

Assets	December 31, 2011		December 31, 2010	
	Revaluation increment	Accumulated depreciation	Revaluation increment	Accumulated depreciation
Land	\$ 3,036,363	\$ –	\$ 2,662,972	\$ –
Buildings	131,883	2,370,798	127,023	2,164,528
Machinery and equipment	32,203	8,261,455	36,278	8,005,550
Piping infrastructure and electricity generation equipment	5,981	518,831	6,675	493,863
Transportation equipment	–	49,429	–	64,489
Office equipment	287	519,510	287	521,905
Leasehold improvements	–	110,198	–	119,913
Other equipment	19,912	3,666,176	19,021	3,473,083
	<u>\$ 3,226,629</u>	<u>\$ 15,496,397</u>	<u>\$ 2,852,256</u>	<u>\$ 14,843,331</u>

(b) In the years 1975, 1979, 1981, 1983, 1990, 1995, 2005 and 2011, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the Regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increments credited to asset revaluations was \$2,748,031. The balance of asset revaluations (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) was \$1,736,573 and \$1,510,132 as of December 31, 2011 and 2010, respectively. In addition, as a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized the unrealized asset revaluation amounting to \$721,864 and \$652,420 as of December 31, 2011 and 2010, respectively.

(c) The balance of the provision for asset appraisal increments tax was \$1,076,566 and \$815,439 as of December 31, 2011 and 2010, respectively.

(d) Interest expense before capitalization in 2011 and 2010 was \$301,551 and \$323,976, respectively. Interest capitalized totaled \$4,458 and \$1,428 with interest rates of 1.13% and 0.92% in 2011 and 2010, respectively.

(e) As of December 31, 2011 and 2010, the Company owned certain agricultural land amounting to \$211,042 and \$56,940 (shown as “Other assets – other”) respectively, for expansion of plant facilities. This agricultural land has yet to be rezoned for industrial use. Accordingly, the land title has not been officially transferred to the Company. However, the Company has secured the land deeds and other ownership documents to ensure ownership.

(f) Leased property

The terms of the major leased properties are summarized as follows:

(i) Upon the maturity of the lease contracts, the titles of the leased properties accounted for under the capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed as follows:

<u>Category of property</u>	<u>Present value discounted on the implicit interest rate</u>	<u>Period</u>
Buildings, piping and electricity and generation equipment and other equipment	<u>\$ 240,000</u>	August 1997- July 2012, 180 equal monthly installments

(ii) The leased property contract was terminated in advance in May 2010, resulting to a benefit of \$24,939 (shown as "Gain on disposal of property, plant and equipment").

(g) The accumulated impairment of property, plant and equipment as of December 31, 2011 and 2010 was \$10,063 and \$—, respectively. Please refer to Note 4(13).

(10) Assets leased to others

	December 31, 2011						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 484,966	\$ 3,063,127	\$ -	\$ -	\$ -	\$ 3,063,127
Buildings	1,869,658	14,075	1,883,733	( 418,951)	( 13,869)	( 432,820)	1,450,913
Machinery and equipment	8,212	-	8,212	( 7,923)	-	( 7,923)	289
Piping infrastructure and electricity generation equipment	8,046	-	8,046	( 7,875)	-	( 7,875)	171
Office equipment	2,117	-	2,117	( 2,039)	-	( 2,039)	78
Other equipment	160,115	4,290	164,405	( 146,513)	( 4,290)	( 150,803)	13,602
	<u>\$ 4,626,309</u>	<u>\$ 503,331</u>	<u>\$ 5,129,640</u>	<u>(\$ 583,301)</u>	<u>(\$ 18,159)</u>	<u>(\$ 601,460)</u>	<u>\$ 4,528,180</u>
	December 31, 2010						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 370,789	\$ 2,948,950	\$ -	\$ -	\$ -	\$ 2,948,950
Buildings	1,869,299	14,075	1,883,374	( 379,650)	( 13,768)	( 393,418)	1,489,956
Machinery and equipment	8,212	-	8,212	( 7,782)	-	( 7,782)	430
Piping infrastructure and electricity generation equipment	8,046	-	8,046	( 7,807)	-	( 7,807)	239
Office equipment	2,117	-	2,117	( 2,019)	-	( 2,019)	98
Other equipment	159,059	4,290	163,349	( 145,298)	( 4,290)	( 149,588)	13,761
	<u>\$ 4,624,894</u>	<u>\$ 389,154</u>	<u>\$ 5,014,048</u>	<u>(\$ 542,556)</u>	<u>(\$ 18,058)</u>	<u>(\$ 560,614)</u>	<u>\$ 4,453,434</u>

(a) Rental revenues for the years ended December 31, 2011 and 2010 were \$255,526 and \$280,282, respectively.

(b) The Company revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(9).

(11) Idle assets

Assets	December 31, 2011						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ –	\$ –	\$ –	\$ 116,925
Less: Accumulated impairment							(12,000)
							<u>\$ 104,925</u>

Assets	December 31, 2010						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ –	\$ –	\$ –	\$ 116,925
Buildings	110,419	4,860	115,279	( 89,212)	( 4,850)	( 94,062)	21,217
Machinery and equipment	82,629	–	82,629	( 61,195)	–	( 61,195)	21,434
Piping infrastructure and electricity generation equipment	1,709	–	1,709	( 843)	–	( 843)	866
Office equipment	40	–	40	( 38)	–	( 38)	2
Other equipment	81,620	1,369	82,989	( 75,285)	( 1,368)	( 76,653)	6,336
	<u>\$ 392,776</u>	<u>\$ 6,795</u>	<u>\$ 399,571</u>	<u>(\$ 226,573)</u>	<u>(\$ 6,218)</u>	<u>(\$ 232,791)</u>	166,780
Less: Accumulated impairment							(26,497)
							<u>\$ 140,283</u>

(a)The Company revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(9).

(b)For details of accumulated impairment, please refer to Note 4(13).



(12) Deferred expenses

	<u>2011</u>	<u>2010</u>
Beginning balance	\$ 32,615	\$ 44,530
Additions	4,250	1,653
Deductions	-	( 225)
Amortization	( 11,220)	( 13,343)
Ending balance	<u>\$ 25,645</u>	<u>\$ 32,615</u>

The deferred expenses include the lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines, and the contingent rental paid quarterly or based on the units-of-production is treated as current expense.

(13) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of December 31, 2011 and 2010 was \$278,249 and \$255,695, respectively. Details are set forth below:

<u>Item</u>	<u>December 31, 2011</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current	\$ 181,714	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share of the subsidiary's net book value on the date of acquisition	74,472	-
Property, plant and equipment	10,063	-
Idle assets	12,000	-
	<u>\$ 278,249</u>	<u>\$ -</u>

<u>Item</u>	<u>December 31, 2010</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current	\$ 153,588	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share of the subsidiary's net book value on the date of acquisition	75,610	-
Idle assets	26,497	-
	<u>\$ 255,695</u>	<u>\$ -</u>

The accumulated impairment summarized by department are as follows:

		December 31, 2011	
Department		Amount included in statement of income	Amount included in stockholders' equity
Company		\$ 277,601	\$ -
Feeds		648	-
		<u>\$ 278,249</u>	<u>\$ -</u>
		December 31, 2010	
Department		Amount included in statement of income	Amount included in stockholders' equity
Company		\$ 251,631	\$ -
Foods		3,254	-
Feeds		810	-
		<u>\$ 255,695</u>	<u>\$ -</u>

(Note)The above assets have been recognized or disposed during the year ended December 31, 2011 and 2010. As such, impairment loss of \$25,567 and \$44,234 was recognized for the years ended December 31, 2011 and 2010, respectively.

(14) Short-term loans

	December 31, 2011	December 31, 2010	Collateral or security
Unsecured bank loans	<u>\$ 1,034,285</u>	<u>\$ 2,522,353</u>	-
Range of interest rates	<u>0.85%~1.27%</u>	<u>0.61%~1.22%</u>	

(15) Notes and bills payable

	December 31, 2011	December 31, 2010	Collateral or security
Commercial papers payable	\$ 300,000	\$ 300,000	-
Less: prepaid interest	( 10)	( 22)	
	<u>\$ 299,990</u>	<u>\$ 299,978</u>	
Interest rate	<u>0.94%</u>	<u>0.67%</u>	

The above commercial papers were issued and secured by China Bills Finance Corporation and other financial institutions.

(16) Financial liabilities at fair value though profit or loss

	December 31, 2011	December 31, 2010
Current items:		
Financial liabilities held for trading - derivatives	<u>\$ 24</u>	<u>\$ 59,687</u>

(a)The Company recognized net gain of \$96,856 and \$10,207 for the years ended December 31, 2011 and 2010, respectively.

(b)The trading items and contract information of derivatives are as follows: (Units in thousands of currencies indicated)

		December 31, 2011		December 31, 2010	
		Contract Amount	Contract Period	Contract Amount	Contract Period
Forward foreign exchange contracts	USD	7,800	11. 2011~2. 2012	60,000	1. 2011~6. 2011

The forward foreign exchange contracts are to hedge the change of exchange rate due to import, but not adopting hedge accounting.

(17) Bonds payable

	<u>December 31,</u> <u>2011</u>	<u>December 31,</u> <u>2010</u>	<u>Collateral</u> <u>or security</u>
Unsecured ordinary bonds in 2009	\$ 3,000,000	\$ 3,000,000	—
Unsecured ordinary bonds in 2010	2,200,000	2,200,000	—
Unsecured ordinary bonds in 2010	1,800,000	1,800,000	—
Unsecured ordinary bonds in 2011	<u>3,000,000</u>	<u>—</u>	—
	10,000,000	7,000,000	
Less: Current portion of bonds payable	( <u>1,500,000</u> )	<u>—</u>	
	<u>\$ 8,500,000</u>	<u>\$ 7,000,000</u>	

A. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$3,000,000, including \$1,500,000 of A and B.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.23% per annum

(ii) B Bond: the coupon rate is 1.59% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 3 years, from December 22, 2009 to December 12, 2012

(ii) B Bond: 5 years, from December 22, 2009 to December 12, 2014

(g) Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$2,200,000, including \$700,000 of A and \$1,500,000 of B.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.22% per annum

(ii) B Bond: the coupon rate is 1.57% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.

(e) Repayment term:

- (i) A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.
    - (ii) B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 3 years, from June 25, 2010 to June 25, 2013
    - (ii) B Bond: 5 years, from June 25, 2010 to June 25, 2015
  - (g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$1,800,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.23%
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.
  - (e) Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 5 years, from October 27, 2010 to October 27, 2015
  - (g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.43%
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.
  - (e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 5 years, from June 17, 2011 to June 17, 2016
  - (g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

(18) Long-term loans

	<u>December 31, 2011</u>	<u>December 31, 2010</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 13,540,000	\$ 12,800,000	—
Revolving credit facility	<u>2,900,000</u>	<u>1,600,000</u>	—
	16,440,000	14,400,000	
Less: Prepaid interest	( <u>1,285</u> )	( <u>532</u> )	
	<u>\$ 16,438,715</u>	<u>\$ 14,399,468</u>	
Range of maturity dates	<u>2.21.2013~1.2.2015</u>	<u>2.21.2012~1.2.2015</u>	
Range of interest rates	<u>0.80%~1.48%</u>	<u>0.69%~1.19%</u>	

(19) Retirement plan

1. The Company has set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to all regular employees before the enforcement of the Labor Pension Act (the "Act") on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company contributes monthly an amount equal to 14.88% (14.61% prior to January 2011) of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee.
2. The following sets forth the pension information based on the actuarial report:
  - (a) The Company adopted R.O.C. SFAS No. 18, "Accounting for pensions". The assumptions used to measure the funded status of the plan are as follows:

	<u>2011</u>	<u>2010</u>
Discount rate	2.00%	2.25%
Rate of increase in compensation levels	2.50%	2.50%
Expected return on plan assets	2.00%	2.00%

- (b) The funded status of the plans with measurement date as of December 31, 2011 and November 30, 2010 are as follows:

Item	December 31, 2011	November 30, 2010
Benefit obligation		
Vested benefit obligation	(\$ 3,114,156)	(\$ 2,719,037)
Non-vested benefit obligation	( 3,547,015)	( 3,375,441)
Accumulated benefit obligation	( 6,661,171)	( 6,094,478)
Additional benefits based on future salaries	( 2,209,223)	( 2,100,921)
Projected benefit obligation	( 8,870,394)	( 8,195,399)
Fair value of plan assets	<u>4,352,102</u>	<u>3,891,295</u>
Plan funded status	( 4,518,292)	( 4,304,104)
Unrecognized net transition obligation	22,189	39,157
Unrecognized loss on plan assets	4,197,927	3,976,501
Minimum pension liability	( 2,010,893)	( 1,914,737)
Accrued pension liability	(\$ 2,309,069)	(\$ 2,203,183)
Vested benefit	<u>\$ 3,640,081</u>	<u>\$ 3,264,783</u>

(c) The net periodic pension cost for the years ended December 31, 2011 and 2010 consists of the following:

	2011	2010
Service cost	\$ 146,362	\$ 160,858
Interest cost	197,905	158,192
Expected return on plan assets	( 87,716)	( 74,276)
Amortization of unrecognized net obligation at transition	-	24,791
Amortization of unrecognized prior service cost	16,968	15,663
Amortization of unrecognized loss on plan assets	<u>228,003</u>	<u>165,098</u>
Net periodic pension costs	<u>\$ 501,522</u>	<u>\$ 450,326</u>

- As of December 31, 2011 and 2010, the balance of the independent retirement trust fund was \$4,352,102 and \$3,897,359, respectively.
- As a result of the enforcement of the Act, the Company set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company contributes monthly an amount of not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balances of the employees' individual pension accounts. The net pension costs recognized under the defined contribution plan were \$111,564 and \$94,221 for the years ended December 31, 2011 and 2010, respectively.

(20) Common stock

- (a) The stockholders at their annual stockholders' meeting on June 23, 2010 adopted a resolution to increase capital through unappropriated retained earnings of \$3,897,400. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 18, 2010. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$42,871,402, consisting of 4,287,140,000 shares with a par value of \$10 (in NT dollars) per share.
- (b) The stockholders at their annual stockholders' meeting on June 23, 2011 adopted a resolution to increase capital through unappropriated retained earnings of \$2,572,284. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 15, 2011. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$45,443,686, consisting of 4,544,369,000 shares with a par value of \$10 (in NT dollars) per share.

(21) Capital reserve

Pursuant to the R.O.C. Company Law, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations shall be exclusively used to cover accumulated deficit or, distribute cash or stocks in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the capital reserve to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserve should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(22) Retained earnings

- (a) According to the R.O.C. Company Law, except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.
- (b) According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' dividends shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

(c)(i)The appropriation of 2010 and 2009 earnings had been resolved at the stockholders' meetings on June 23, 2011 and June 23, 2010, respectively. Details are summarized below:

	2010		2009	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 1,092,904	\$ -	\$ 786,083	\$ -
Cash dividends	6,001,996	1.40	3,117,920	0.80
Stock dividends	2,572,284	0.60	3,897,400	1.00
Employees' cash bonus	955,370	-	650,965	-
Directors' and supervisors' remuneration	196,723	-	141,495	-
Total	<u>\$ 10,819,277</u>	<u>\$ 2.00</u>	<u>\$ 8,593,863</u>	<u>\$ 1.80</u>

(ii)The appropriation of 2011 earnings had been proposed by the Board of Directors on March 28, 2012. Details are summarized below :

	2011	
	Amount	Dividends per share (in dollars)
Legal reserve	\$ 944,768	\$ -
Cash dividends	4,544,369	1.00
Stock dividends	3,181,058	0.70
Employees' cash bonus	817,572	-
Directors' and supervisors' remuneration	170,058	-
Total	<u>\$ 9,657,825</u>	<u>\$ 1.70</u>

As of March 28, 2012, the appropriation of 2011 earnings had not been resolved at the stockholders' meeting.

(d)The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the years ended December 31, 2011 and 2010 are \$987,819 and \$1,150,518, respectively. The basis of estimates is based on a certain percentage of 2011 and 2010 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The actual distribution of 2010 and 2009 retained earnings is described in Note 4(26)(c). Employees' bonuses and directors' and supervisors' remuneration recognized in the 2010 and 2009 financial statements totaled \$1,150,518 and \$793,955, respectively. The differences amounting to \$1,575 and \$1,495 between the actual amounts of employees' bonuses and directors' and supervisors' remuneration for 2010 and 2009 as approved during the stockholders' meeting and the amounts recognized in the 2010 and 2009 financial statements due to difference in estimate calculation were recognized in profit or loss



for the years ended December 31, 2011 and 2010, respectively.

(e) As of December 31, 2011 and 2010, the balance of unappropriated earnings is as follows:

	<u>December 31, 2011</u>	<u>December 31, 2010</u>
(A) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(B) Unappropriated earnings in and after 1998	<u>10,811,040</u>	<u>11,030,543</u>
	<u>\$ 10,847,205</u>	<u>\$ 11,066,708</u>

(f) As of December 31, 2011 and 2010, the imputation tax credit account balance amounted to \$171,520 and \$151,918, respectively. The Company distributed unappropriated earnings in 2010 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 23, 2011, and the date of dividends distribution was on August 15, 2011. The 2010 creditable ratio was 11.79%. The 2011 estimated creditable ratio was 2.46%. The amount of deductible tax distributable by the Company to its shareholders shall be limited to an amount not exceeding the amount of the imputation tax credit account balance on the date of distribution of the dividends. Accordingly, the actual creditable ratio for the distribution of 2011 undistributed earnings will be based on the imputation tax credit account balance up to the date of distribution of the dividends.

(g) In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for under the equity method - President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual after-tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2011, the Company recognized special reserve of \$105,429 in accordance with R.O.C. SFAS No. 5, "Long-term Investments under Equity Method".

(23) Personnel expenses, depreciation and amortization

For the years ended December 31, 2011 and 2010, personnel expenses, depreciation and amortization were as follows:

	2011		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 2,051,943	\$ 3,004,001	\$ 5,055,944
Insurances	169,754	134,932	304,686
Pension	294,603	253,465	548,068
Others	109,428	75,014	184,442
	<u>\$ 2,625,728</u>	<u>\$ 3,467,412</u>	<u>\$ 6,093,140</u>
Depreciation	<u>\$ 716,039</u>	<u>\$ 96,509</u>	<u>\$ 812,548</u>
Amortization	<u>\$ 2,941</u>	<u>\$ 1,605</u>	<u>\$ 4,546</u>
	2010		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 2,006,274	\$ 3,197,453	\$ 5,203,727
Insurances	157,995	125,738	283,733
Pension	278,353	239,191	517,544
Others	119,761	83,078	202,839
	<u>\$ 2,562,383</u>	<u>\$ 3,645,460</u>	<u>\$ 6,207,843</u>
Depreciation	<u>\$ 760,868</u>	<u>\$ 99,266</u>	<u>\$ 860,134</u>
Amortization	<u>\$ 3,125</u>	<u>\$ 3,250</u>	<u>\$ 6,375</u>

(24) Deferred income tax and income tax expense

(a) Adjustments for corporate income tax expense and income tax payable are as follows:

	2011	2010
Income tax at the statutory tax rate	\$ 1,668,089	\$ 1,891,132
Tax effect of five-years tax-free project	( 11,403)	( 29,202)
Tax effect of permanent differences	( 1,371,677)	( 1,788,777)
Tax effect of investment tax credits	( 157,834)	( 175,630)
(Over) under provision of prior year's income tax	( 4,701)	1,308
Tax effect of alternative minimum tax	115,950	313,722
Tax effect of change in tax rate	-	( 23,232)
10% tax on unappropriated earnings	126,185	5,943
Income tax expense	364,609	195,264
Net changes of deferred income tax assets (liabilities)	( 238,087)	137,084
Over (under) provision of prior years' income tax	4,701	( 1,308)
Prepaid income taxes	( 36,754)	( 106,593)
Income tax payable	<u>\$ 94,469</u>	<u>\$ 224,447</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences and investments tax credits were as follows:

	December 31, 2011		December 31, 2010	
	Amount	Tax effect	Amount	Tax effect
Current items:				
Temporary differences				
Bad debts expense	\$ 115,479	\$ 19,631	\$ 107,343	\$ 18,248
Unrealized inventory value	336	57	316	54
Employee benefit	22,128	3,762	18,660	3,172
Unrealized expense	74,772	12,711	50,600	8,602
Unrealized loss (gain) on foreign currency transactions	562	96	( 61,278)	( 10,417)
Investments tax credits		<u>180,000</u>		<u>180,000</u>
		<u>\$ 216,257</u>		<u>\$ 199,659</u>
Non-current items:				
Temporary differences				
Investment loss	\$ 318,897	\$ 54,213	\$ 351,845	\$ 59,814
Foreign investment income	( 381,660)	( 114,498)	-	-
Depreciation	(1,618,803)	( 275,196)	(1,715,547)	( 291,643)
Impairment loss	198,297	33,711	172,730	29,364
Employee benefit	34,308	5,832	35,858	6,096
Pension cost	474,797	80,715	473,889	80,561
Investments tax credits		<u>353,642</u>		<u>509,992</u>
		<u>\$ 138,419</u>		<u>\$ 394,184</u>

(c) As of December 31, 2011, the Company's investment tax credits consisted of the following:

Regulation	Tax credit items	Total credits	Unused amount	Year of expiry
Statute for Upgrading Industries	Research and development expenditures	\$ 167,333	\$ 90,660	2013
"	Acquisition of automation equipment	52,700	19,977	2014
"	Personnel training	14,707	5,209	2013
"	Shareholders' investment credit	<u>456,736</u>	<u>417,796</u>	2014
		<u>\$ 691,476</u>	<u>\$ 533,642</u>	

(d) As of March 28, 2012, the Company's income tax returns through 2009 have been assessed by the Tax Authority, and there were no disputes existing between the Company and the Tax Authority.

(25) Earnings per common share ("EPS")

	2011				
	Amount		Weighted average number of shares outstanding during the year (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 9,812,290	\$ 9,447,681	4,544,369	<u>\$2.16</u>	<u>\$2.08</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	20,227		
Diluted earnings per share					
Net income	<u>\$ 9,812,290</u>	<u>\$ 9,447,681</u>	<u>4,564,596</u>	<u>\$2.15</u>	<u>\$2.07</u>
	2010				
	Amount		Weighted average number of shares outstanding during the year (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
	Basic earnings per share				
Net income	\$11,124,303	\$10,929,039	4,544,369	<u>\$2.45</u>	<u>\$2.40</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	25,651		
Diluted earnings per share					
Net income	<u>\$11,124,303</u>	<u>\$10,929,039</u>	<u>4,570,020</u>	<u>\$2.43</u>	<u>\$2.39</u>

(a)The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2010.

(b)As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

#### 5. RELATED PARTY TRANSACTIONS

(a)Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method
Kai Yu Investment Co., Ltd.	"
Uni-President Vendor Corp.	"
President Baseball Team Corp.	"
Uni-President Dream Parks Corp.	"
President Nisshin Corp.	"
President Packaging Corp.	"
President Kikkoman Inc.	"
Ton Yi Industrial Corp.	"
President Chain Store Corp.	"
TTET Union Corp.	"
Presicarre Corp.	"
Uni-President Cold Chain Corp.	"
Retail Support International Corp.	"
Uni-President Southeast Asia Holdings Ltd.	A subsidiary of Cayman President Holdings Ltd. (accounted for under the equity method)
Sanshui Jianlibao Commerce Co., Ltd.	"
Linkhope Int'l LLC (LINK HOPE)(Note 1)	"
Tung Ang Enterprises Corp.	A subsidiary of Kai Yu Investment Co., Ltd. (accounted for under the equity method)
Tun Hsiang Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Kuan Chang Enterprises Corp.	"
Tung-Yu Enterprises Corp.	"
Uni-President (Vietnam) Co., Ltd.	A subsidiary of Southeast Asia Holdings Limited (accounted for under the equity method)
Hi-Life International Co., Ltd.	A subsidiary of Kuang Chuan Dairy Co., Ltd. (accounted for under the equity method(Note 2))
Young Yun Investment Co., Ltd.	The Company is the director
Naturally Yours Corp.	A director of President Natural International Corp.

(Note 1) In June 2011, the Company had been liquidated.

(Note 2) Subsidiary accounted for under the equity method.

For other related parties over which the Company exercises significant influence but with which the Company had no material transaction, please refer to Note 11 for related information.

(b) Transactions with related parties

1. Sales

	2011		2010	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Uni-President Cold Chain Corp.	\$ 7,634,973	15	\$ 7,042,833	15
Tung Ang Enterprises Corp.	6,927,972	14	6,743,505	14
President Chain Store Corp.	2,886,959	6	2,651,029	6
Retail Support International Corp.	2,358,567	4	2,143,677	4
Tung Hsiang Enterprises Corp.	1,688,186	3	1,584,774	3
Others	<u>11,234,496</u>	<u>22</u>	<u>11,081,166</u>	<u>23</u>
	<u>\$32,731,153</u>	<u>64</u>	<u>\$31,246,984</u>	<u>65</u>

The collection period for third parties was two weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products and 10~15 days after sales of soybean products. The collection period for related parties was approximately one month after sales, except as follows: two months for sales to companies of outlet channel and one month for sales to companies that operate both in outlet channel and traditional channel; two weeks for sales to companies of traditional channel; Retail Support International Corp. closes its accounts 30 days after the end of each month; Uni-President Vendor Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remits in 28 days after sales; Uni-President Cold Chain Corp. and President Chain Store Corp. closes its accounts 30 days after the end of each month. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

2. Purchases

	2011		2010	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
TTET Union Corp.	\$ 1,116,947	3	\$ 1,043,571	3
President Kikkoman Inc.	928,310	3	884,491	3
President Nisshin Corp.	498,260	1	453,126	1
President Packaging Corp.	216,270	1	225,399	1
Others	<u>267,717</u>	<u>1</u>	<u>445,062</u>	<u>1</u>
	<u>\$ 3,027,504</u>	<u>9</u>	<u>\$ 3,051,649</u>	<u>9</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

- (i) The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp. and President Nisshin Corp. was 30 days after the end of each month.
- (ii) Purchases from Uni-President (Vietnam) Co., Ltd. were paid immediately upon receipt.

### 3. Acquisition of long-term investments

	<u>2011</u>	<u>2010</u>
LINKHOPE	\$ 1,006,683	\$ -
Naturally Yours Corp.	77,280	-
Young Yun Investment Co., Ltd.	-	138,900
	<u>\$ 1,083,963</u>	<u>\$ 138,900</u>

- (a) In June 2011, the Company acquired 6,368,000 and 2,760,000 shares of common stock of Weilih Food Industrial Co., Ltd. from Linkhope Intl. LLC. and President Natural Industrial Corp. from Natural Yours Corp. at negotiated prices based on financial analysis by experts, respectively.
- (b) In March 2010, the Company acquired 13,890,000 shares of common stock of President International Development Corp. from Young Yun Investment Co., Ltd. at negotiated prices based on financial analysis by experts.

### 4. Disposal of long-term investments

	<u>2011</u>		
	<u>Selling price</u>	<u>Book value</u>	<u>Gain</u>
President Chain Store Corp.	<u>\$ 318,802</u>	<u>\$ 126,819</u>	<u>\$ 191,983</u>

  

	<u>2010</u>		
	<u>Selling price</u>	<u>Book value</u>	<u>Gain</u>
President Chain Store Corp.	<u>\$ 159,650</u>	<u>\$ 154,415</u>	<u>\$ 5,235</u>

- (a) In March and September 2011, the Company sold 1,243,000 shares of common stock of Muji Taiwan Co., Ltd. and 8,970,000 shares of common stock of President Information Corp. to President Chain Store Corp. at negotiated prices.
- (b) In March and December 2010, the Company sold 2,290,000 shares of common stock of Q-Ware System & Service Corp. and 10,458,000 shares of common stock of President Musashino Corp. to President Chain Store Corp. at negotiated prices based on financial analysis by experts.

### 5. Processing expenses

	<u>2011</u>	<u>2010</u>
TTET Union Corp.	<u>\$ 201,444</u>	<u>\$ 277,942</u>

## 6. Other expenses

	<u>2011</u>	<u>2010</u>
Advertising expenses:		
Uni-President Dream Parks Corp.	\$ 397,556	\$ 420,274
President Baseball Team Corp.	52,714	60,240
	<u>450,270</u>	<u>480,514</u>
Other expenses:		
Uni-President Cold Chain Corp.	526,352	429,018
Others	1,848,475	1,181,072
	<u>2,374,827</u>	<u>1,610,090</u>
	<u>\$ 2,825,097</u>	<u>\$ 2,090,604</u>

## 7. Rental income

	Collection frequency	<u>2011</u>	<u>2010</u>
Retail Support International Corp.	Monthly	\$ 40,049	\$ 40,049
Uni-President Cold Chain Corp.	"	35,927	36,338
President Kikkoman Inc.	"	25,801	25,165
Hi-Life International Co., Ltd.	"	15,656	15,417
President Nisshin Corp.	"	15,075	15,726
Others	"	17,467	13,846
		<u>\$ 149,975</u>	<u>\$ 146,541</u>

Rentals are charged based on the existing lease agreements at negotiated prices.

## 8. Other income

	<u>2011</u>	<u>2010</u>
Management and technical consultancy fees:		
Uni-President Southeast Asia Holdings Ltd.	\$ 78,489	\$ 77,222
Others	372,955	360,601
	<u>451,444</u>	<u>437,823</u>
Other income:		
Tung Hsiang Enterprises Corp.	28,467	31,073
Tung-Yu Enterprises Corp.	28,302	30,191
Uni-President Cold Chain Corp.	20,760	21,476
Others	127,042	160,547
	<u>204,571</u>	<u>243,287</u>
	<u>\$ 656,015</u>	<u>\$ 681,110</u>



9. Accounts receivable

	December 31, 2011		December 31, 2010	
	Amount	Percentage	Amount	Percentage
Uni-President Cold Chain Corp.	\$ 875,256	17	\$ 889,098	18
President Chain Store Corp.	545,701	11	309,539	6
Tung Ang Enterprises Corp.	544,742	11	564,805	12
Others	1,713,276	34	1,595,531	34
	<u>\$ 3,678,975</u>	<u>73</u>	<u>\$ 3,358,973</u>	<u>70</u>

10. Other receivables

	December 31, 2011		December 31, 2010	
	Amount	Percentage	Amount	Percentage
Uni-President Vendor Corp.	\$ 42,461	9	\$ 41,869	7
Uni-President Southeast Asia Holdings Ltd.	17,744	4	21,015	3
Uni-President Cold Chain Corp.	13,611	3	13,589	2
Others	78,235	16	101,869	16
	<u>\$ 152,051</u>	<u>32</u>	<u>\$ 178,342</u>	<u>28</u>

11. Accounts payable

	December 31, 2011		December 31, 2010	
	Amount	Percentage	Amount	Percentage
President Kikkoman Inc.	\$ 61,673	3	\$ 56,339	3
President Nisshin Corp.	53,804	3	54,101	3
TTET Union Corp.	48,163	2	77,678	4
President Packaging Corp.	25,339	1	26,557	1
Others	35,590	2	39,577	1
	<u>\$ 224,569</u>	<u>11</u>	<u>\$ 254,252</u>	<u>12</u>

12. Accrued expenses

	December 31, 2011		December 31, 2010	
	Amount	Percentage	Amount	Percentage
Uni-President Cold Chain Corp.	\$ 161,469	4	\$ 117,428	3
Presicarre Corp.	101,270	3	112,199	3
President Chain Store Corp.	88,146	2	162,662	4
Others	338,980	8	358,183	8
	<u>\$ 689,865</u>	<u>17</u>	<u>\$ 750,472</u>	<u>18</u>

(c) Contingent liabilities and commitments

(1) The details of endorsements and guarantees provided to related parties were as follows:

	December 31, 2011	December 31, 2010
Sanshui Jianlibao Commerce Co., Ltd.	\$ 3,190,850	\$ 2,945,800
Kai Yu Investment Co., Ltd.	2,147,900	2,002,500
Cayman President Holdings Ltd.	-	3,705,860
Others	2,978,806	3,353,644
	<u>\$ 8,317,556</u>	<u>\$ 12,007,804</u>

As of December 31, 2011 and 2010, the actual amount of endorsements and guarantees provided to related parties were \$6,715,931 and \$9,836,455, respectively.

(2) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:

- (i) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
- (ii) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, donate, or pledge the ownership or the assets of President Chain Store Corp.
- (iii) The Company must maintain no less than 40% ownership of President Chain Store Corp.

(3) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facility agreement from March 26, 2009 to March 26, 2011 (the loan was paid back in advance on March 26, 2010). Under the terms of the loan agreement, the Company agrees that:

- (i) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- (ii) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
- (iii) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- (iv) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(d) Compensation of directors and management personnel:

	2011	2010
Salaries and bonuses	\$ 277,459	\$ 282,969
Service execution fees	24,060	14,589
Directors' and supervisors' remuneration and employees' bonus.	181,338	205,675
	<u>\$ 482,857</u>	<u>\$ 503,233</u>

- (i) Salaries and bonuses include regular wages, special responsibility allowances, pensions, severance pay, various bonuses and rewards, etc.
- (ii) Service execution fees include travel allowances, special expenditures, various dorms and vehicles offering, etc.
- (iii) Directors' and supervisors' remuneration and employees' bonus represent directors' and

supervisors' remuneration and employees' bonus accrued in current year.

6. PLEDGED ASSETS

As of December 31, 2011 and 2010, the details of pledged assets were as follows:

	<u>Purpose</u>	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Land (Note)	Revolving credit facility	\$ 123,741	\$ 116,928
Building-net (Note)	Revolving credit facility	<u>1,727</u>	<u>2,429</u>
		<u>\$ 125,468</u>	<u>\$ 119,357</u>

(Note) Includes property, plant and equipment, assets leased to others, idle assets and other assets.

7. COMMITMENTS AND CONTINGENT LIABILITIES

As of December 31, 2011 and 2010, the contingent liabilities and commitments of the Company in addition to Note 5(c) were as follows:

(1)The remaining balance due for construction in progress and prepayments for equipment were as follows:

	<u>December 31, 2011</u>	<u>December 31, 2010</u>
Prepayments for equipment	<u>\$ 857,509</u>	<u>\$ 909,889</u>

(2)As of December 31, 2011 and 2010, the unused letters of credit amounted to \$987,283 and \$1,472,728, respectively.

(3)In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year syndicated credit facility agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:

(a)The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(b)The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

(c)The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(d)The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(4)In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facility agreement, consisting of domestic bonds guarantee, note issuance facilities and unsecured bank loans from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:

(a)The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(b)The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

(c)The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(d)The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) Fair values of the financial instruments

	December 31, 2011			December 31, 2010		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value						
	\$ 6,342,885	\$ –	\$ 6,342,885	\$ 6,454,868	\$ –	\$ 6,454,868
Available-for-sale financial assets	1,838,050	1,838,050	–	2,550,245	2,550,245	–
Financial assets carried at cost	1,279,040	–	–	1,354,269	–	–
Refundable deposits	135,129	–	135,129	146,336	–	146,336
Liabilities						
Financial liabilities with book value equal to fair value						
	9,006,787	–	9,006,787	9,213,351	–	9,213,351
Bonds payable	8,500,000	–	8,500,000	7,000,000	–	7,000,000
Long-term loans	16,438,715	–	16,438,715	14,399,468	–	14,399,468
Guarantee deposits received	81,577	–	81,577	78,829	–	78,829
<u>Derivative financial instruments</u>						
Liabilities						
Forward foreign exchange contracts	24	–	24	59,687	–	59,687

(a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:

- (i) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, short-term loans, notes and bills payable, notes and accounts payable, accrued expenses, other payables, and current portion of long-term liabilities.
- (ii) The fair value of refundable deposits is based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at December 31, 2011 and 2010.
- (iii) The fair value of bonds payable, long-term loans and guarantee deposits received is based on the discounted value of expected future cash outflows, which are discounted based on the interest rates of similar long-term loans at December 31, 2011 and 2010.
- (iv) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.

(2) Significant gains and losses of financial instruments

The Company recognized the amount of \$712,195 and \$1,023,902 as deduction and addition to stockholders' equity for the changes in fair value of available-for-sale financial assets as of December 31, 2011 and 2010, respectively.

(3) Procedure of financial risk control and hedge

The Company's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to hedge certain risk exposures.

(4) Information of financial risk

(a) Market risk

(i) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal. The Company carries on business transactions involving non-functional currency which would be affected by fluctuations in exchange rates. Certain foreign currency denominated assets and liabilities affected by significant fluctuations in exchange rates are shown below :

(Foreign currency: functional currency)	December 31, 2011		December 31, 2010	
	Foreign currency amount (in thousands)	Exchange rate (in dollars)	Foreign currency amount (in thousands)	Exchange rate (in dollars)
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	\$ 4,505	30.23	\$ 2,614	29.08
CAD : NTD	596	29.56	4,798	29.04
<u>Long-term equity investment</u>				
USD : NTD	800,359	30.28	714,542	29.13
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	2,630	30.33	69,983	29.18

(ii) Interest rate risk

The Company's short-term loans, notes and bills payable and long-term loans are debts with floating interest rates. However, the risk is minimal due to insignificant fluctuations.

(iii) Price risk

The Company entered into equity derivative financial instruments which are affected by changes in market price. The Company has set a stop-loss point in these transactions. Therefore, the Company does not expect to have significant market risk.

(b) Credit risk

The Company entered into derivative financial instruments with financial institutions having good credit ratings. The Company trades equity derivative financial instruments in centralized trading market and GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Company also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum loss to the Company is the carrying amount of derivative financial instruments. Loan guarantees provided by the Company follows the "Endorsements and Guarantees Procedure". Since the Company would assess the credit rating of the guaranteed companies, the Company did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

(c) Liquidity risk

The available-for-sale financial assets are publicly traded stocks which have active markets and the Company can sell these assets near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.

(d) Interest change cash flow risk

Short-term loans, notes and bills payable and long-term loans are debts with floating interest rates that changes with market interest rate fluctuations.

(e) The information on the derivative financial instruments is disclosed for financial assets or liabilities at fair value through profit or loss. Please refer to Note 4(16).

(5) Other information affecting the financial statements

Due to the plasticizer food scandal in May, 2011, the Company has experienced numerous returned and scrapped goods. The Company had estimated and recognized a loss amounting to \$315,410 (shown as "Other non-operating losses") relative to the recall, destruction, scrap and refund of the related products. The loss had no significant impact on the operations and the financial statements of the Company for the year ended December 31, 2011.

(6) Financial statement presentation

Certain accounts in the 2010 financial statements were reclassified to confirm with the 2011 financial statement presentation.



## 11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE

(For the year ended December 31, 2011)

1. Financing activities with any company or person (Units in thousands of currencies indicated):

Number	Name	Name of counterparty	Account	Maximum	Ending balance	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity (Note 13)	Maximum amount	Note
				during 2011 (Note 13)	(Note 12)						(Note 13)	Item		Value	
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Other receivables	\$ 908,400	\$ 908,400	1.00~ 1.49	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$33,616,614	\$33,616,614	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	908,400	908,400	1.00~ 1.49	2	-	Additional operating capital	-	-	-	33,616,614	33,616,614	(Note 2)
2	President Global Corp.	President East Co.	Notes receivable	18,168	18,168	3.75	1	12,506	Additional operating capital	-	Real estates	75,700	90,840	121,120	(Note 2)
3	Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	15,992	15,992	-	2	-	Additional operating capital	-	-	-	231,675	231,675	(Note 3)
4	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable-related party	76,000	-	1.00~ 1.08	2	-	Additional operating capital	-	-	-	100,000	156,193	(Note 2)
5	President Fair Development Corp.	President Century Corp.	Other receivables	106,000	-	1.96~ 1.97	2	-	Additional operating capital	-	-	-	500,000	2,907,850	(Note 2)
6	Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	Other receivables	302,800	302,800	2.00	2	-	Additional operating capital	-	-	-	1,053,588	1,053,588	(Note 4)
6	Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	Other receivables	105,980	105,980	2.00	2	-	Additional operating capital	-	-	-	1,053,588	1,053,588	(Note 4)
6	Uni-President Foodstuff (BVI) Holdings Ltd.	Tianjiang President Enterprises Food Co., Ltd.	Other receivables	75,700	75,700	2.50	2	-	Additional operating capital	-	-	-	1,053,588	1,053,588	(Note 4)

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Interest rate	Nature	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan		Note
				balance during 2011 (Note 13)	(Note 12) (Note 13)		financial activity (Note 1)			for doubtful accounts	Item	Value		(Note 13)	(Note 13)	
7	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	\$1,340,032	\$1,340,032	1.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,276,038	\$ 13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	1,187,676	1,187,676	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	913,164	913,164	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	412,015	397,498	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	318,552	305,531	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	303,733	303,733	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	Other receivables	303,593	303,593	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	274,975	243,617	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	222,987	216,168	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	

Number	Name	Name of counterparty	Account	Maximum	Ending balance	Interest rate	Nature	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan		Note
				balance during 2011 (Note 13)	(Note 12) (Note 13)		financial activity (Note 1)			for doubtful accounts	Item	Value		(Note 13)	(Note 13)	
7	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	\$ 158,470	\$ 153,054	1.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,276,038	\$ 13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	158,470	153,054	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	95,565	91,573	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	73,704	73,266	1.00	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	159,278	-	1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
7	Uni-President Enterprises China Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Other receivables	31,857	-	1.00~ 1.50	2	-	Additional operating capital	-	-	-	3,276,038	13,104,162	(Note 5)	
8	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	741,860	741,860	-	2	-	Additional operating capital	-	-	-	2,311,518	2,311,518	(Note 6)	
8	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	335,502	335,502	-	2	-	Additional operating capital	-	-	-	2,311,518	2,311,518	(Note 6)	
8	Kai Yu (BVI) Investment Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	Other receivables	242,240	-	2.00	2	-	Additional operating capital	-	-	-	2,311,518	2,311,518	(Note 6)	

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Interest rate	Nature	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity (Note 13)	Maximum amount	Note
				balance during 2011 (Note 13)	(Note 12) (Note 13)		financial activity (Note 1)			for doubtful accounts	Item	Value		available for loan (Note 13)	
9	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	\$ 605,600	\$ 302,800	1.15~ 1.54	1、2	\$3,455,478	Trading partner	\$ -	-	\$ -	\$ 1,754,833	\$ 1,754,833	(Note 7)
9	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Other receivables	166,540	60,560	1.10~ 1.28	1、2	1,945	Trading partner	-	-	-	-	-	(Note 7)
9	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	605,600	605,600	1.13~ 1.31	1、2	4,746,301	Trading partner	-	-	-	1,754,833	1,754,833	(Note 7)
9	Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Other receivables	60,560	-	1.41	1、2	195	Trading partner	-	-	-	-	-	(Note 7)
10	President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	1,452,380	1,444,433	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	625,920	625,920	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	531,760	529,624	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	419,850	419,850	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd.	Other receivables	409,225	409,225	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Interest	Nature	Total	Reason for	Allowance	Assets pledged		Loan limit per	Maximum amount	
				balance							doubtful	Item		Value	entity (Note 13)
				during 2011	(Note 12)	rate	(Note 1)	transaction	financing	for			(Note 13)	(Note 13)	
				(Note 13)	(Note 13)			amount		accounts					
10	President Enterprises (China) Investment Co., Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	\$ 387,219	\$ 385,175	3.25	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 2,871,068	\$ 11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	375,536	375,536	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	629,186	240,630	3.00	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Integrated Marketing & Distribution Co., Ltd.	Other receivables	151,183	150,211	3.00	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	121,020	120,370	3.25	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	96,912	96,296	3.00	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
10	President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	242,285	-	3.00	2	-	Additional operating capital	-	-	-	2,871,068	11,484,265	(Note 2)
11	President Chain Store (Shanghai) Ltd.	PCSC Shanghai STAO Restaurant Corporation Ltd.	Other receivables	23,840	23,840	-	2	-	Additional operating capital	-	-	-	50,000	227,039	(Note 11)
11	President Chain Store (Shanghai) Ltd.	Shanghai Cold Stone Ice Cream Corporation	Other receivables	44,446	-	-	2	-	Additional operating capital	-	-	-	50,000	227,039	(Note 11)

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Interest	Nature	Total	Reason for	Allowance	Assets pledged		Loan limit per	Maximum amount	
				balance	(Note 12)	rate	financial	transaction	financing	for	Item	Value	entity (Note 13)	available for loan	Note
				during 2011	(Note 13)		(Note 1)	amount		doubtful			(Note 13)	(Note 13)	
12	Zhongshan President Enterprises Co., Ltd.	San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Other receivables	\$ 48,100	\$ -	4.92~ 5.95	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 432,900	\$ 481,000	(Note 2)
13	Tianjiang President Enterprises Food Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	31,265	-	5.41	2	-	Additional operating capital	-	-	-	240,500	240,500	(Note 2)
14	Kunshan President Kikkoman Biotechnology Co., Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Receivable-related party	48,100	48,100	6.31~ 6.79	2	-	Additional operating capital	-	-	-	96,200	99,877	(Note 8)
15	Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	Owners' current account	250,200	250,200	12.00~ 14.00	2	-	Additional operating capital	-	-	-	486,500	2,623,953	(Note 9)
15	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company	Other receivables	69,500	-	12.00~ 14.00	2	-	Additional operating capital	-	-	-	486,500	2,623,953	(Note 9)
15	Uni-President (Vietnam) Co., Ltd.	Uni-President Aquatic Breedings Co., Ltd.	Other receivables	40,000	-	10.50	2	-	Additional operating capital	-	-	-	486,500	2,623,953	(Note 9)
16	Binh Duong Tribeco Joint Stock Company	North Tribeco Joint Stock Company	Other receivables	69,500	-	14.00	2	-	Additional operating capital	-	-	-	-	-	(Note 10)
17	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	32,311	32,311	7.00	2	-	Investment loan	-	-	-	35,390	35,390	(Note 2)
18	Tait Asia Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	27,544	-	-	2	-	Additional operating capital	-	-	-	231,675	231,675	(Note 2)
19	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	192,400	192,400	3.00	2	-	Additional operating capital	-	-	-	395,403	395,403	(Note 2)

Number	Name	Name of counterparty	Account	Maximun	Ending balance	Interest rate	Nature	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity (Note 13)	Maximum amount	Note
				during 2011 (Note 13)	(Note 12) (Note 13)		financial activity (Note 1)			for doubtful accounts	Item	Value		available for loan (Note 13)	
20	Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	\$ 216,614	\$ 73,102	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 287,015	\$ 287,015	(Note 2)
21	Harbin President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	48,100	48,100	3.00	1	103,843	Additional operating capital	-	-	-	110,630	10,915	(Note 2)
22	Songjiang President Enterprises Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	31,265	-	6.70	2	-	Additional operating capital	-	-	-	87,928	87,928	(Note 2)
22	Songjiang President Enterprises Co., Ltd.	San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Other receivables	48,100	48,100	6.75~ 6.96	2	-	Additional operating capital	-	-	-	87,928	87,928	(Note 2)
23	Wuhan President Enterprises Food Co., Ltd.	Changsha Presidentn Foods Co., Ltd.	Other receivables	192,400	192,400	3.00	2	-	Additional operating capital	-	-	-	1,276,258	1,276,258	(Note 2)
24	Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	Other receivables	144,300	144,300	3.00	2	-	Additional operating capital	-	-	-	438,730	438,730	(Note 2)

(Note 1) The code represents the nature of financing activities as follows:

- 1.Trading partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) Both the total amount for loan and the maximum amount for short-term financing are 40% of the Tait Marketing & Disbution Co., Ltd's net worth.

(Note 4) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 5) The total amount for loan is 40% of its net worth;the maximum amount for short-term financing is 10% of its net worth.

(Note 6) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 7) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is the higher of the latest year trading amount and 20% of the net worth of Cayman Ton Yi Industrial Holdings Ltd. and not exceed the total amount for loan besides the company loaning to were owned 100% directly or indirectly by foreign subsidiaries.

(Note 8) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is RMB20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is RMB\$20,000.

(Note 9) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND350,000,000.

(Note 10)The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND100,000,000.

(Note 11)The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is \$50,000.

(Note 12)The total amount is approved by the Board of Directors' and equal to the actual account.

(Note 13)Exchange rate of foreign currency indicated as of December 31, 2011 are as follows: USD:NTD 1:30.28, RMB:NTD 1:4.81, VND:NTD 1:0.00139 and PHP:NTD 1:0.7078.

2. The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated):

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity (Note 2)	Highest balance during the period (Note 2)	Outstanding balance as at December 31, 2011 (Note 2)	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	Note
		Name of endorsees	Relationship (Note 2)							
0	Uni-President Enterprises Corp.	Sanshui Jianlibao Commerce Co., Ltd.	3	\$ 36,673,573	\$ 3,190,850	\$ 3,190,850	\$ -	4	\$ 73,347,145	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	36,673,573	2,147,000	2,147,900	-	3	73,347,145	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	36,673,573	1,440,000	1,340,000	-	2	73,347,145	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President (Thailand) Ltd.	3	36,673,573	747,525	541,585	-	1	73,347,145	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	36,673,573	423,000	423,000	-	1	73,347,145	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd. etc.	2、3、6	36,673,573	4,759,552	674,221	-	1	73,347,145	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	22,411,068	3,846,468	3,225,426	-	14	22,411,068	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	22,411,068	605,600	-	-	2	22,411,068	(Note 4)
2	Nanlien International Corp.	Tung Chang Enterprises Corp.	3	500,000	11,100	11,100	-	1	1,000,000	(Note 5)
2	Nanlien International Corp.	Hui-Sheng Enterprises Corp.	3	500,000	7,000	7,000	-	1	1,000,000	(Note 5)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	500,000	3,600	3,600	-	-	1,000,000	(Note 5)
2	Nanlien International Corp.	Tung Lien Enterprises Corp.	1	500,000	2,000	2,000	-	-	1,000,000	(Note 5)
3	President Tokyo Corp.	President Tokyo Renting Corp.	3	1,500,000	1,340,000	1,340,000	-	343	1,500,000	(Note 6)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	13,448,196	3,199,082	2,351,454	-	12	13,448,196	(Note 7)
4	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	13,448,196	1,907,640	1,680,540	-	9	13,448,196	(Note 7)
4	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	13,448,196	1,377,740	1,180,920	-	6	13,448,196	(Note 7)
4	Ton-Yi Industrial Corp.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	13,448,196	60,560	-	-	-	13,448,196	(Note 7)
5	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	4,138,862	50,000	50,000	-	-	10,347,155	(Note 8)
5	President Chain Store Corp.	PresiClerc (Beijing) Supermarket Ltd.	3	4,138,862	53,304	-	-	-	10,347,155	(Note 8)
5	President Chain Store Corp.	Q-Ware System & Services Corp.	3	4,138,862	29,978	29,978	-	-	10,347,155	(Note 8)
5	President Chain Store Corp.	Uni-President Department Stores Corp.	3	4,138,862	3,512	2,385	-	-	10,347,155	(Note 8)
5	President Chain Store Corp.	Retail Support International Corp.	3	4,138,862	600,000	-	-	-	10,347,155	(Note 8)
5	President Chain Store Corp.	Century Quick Services Restaurant Corp.	3	4,138,862	60,000	-	-	-	10,347,155	(Note 8)
6	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	9,828,120	619,932	607,166	-	2	32,760,400	(Note 9)
6	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	3	9,828,120	304,151	303,583	-	1	32,760,400	(Note 9)



Number	Name of endorsers	Endorsee		Endorsement limit for a single entity (Note 2)	Highest balance during the period (Note 2)	Outstanding balance as at December 31, 2011 (Note 2)	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	Note
		Name of endorsees	Relationship (Note 2)							
6	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	\$ 9,828,120	\$ 154,983	\$ 151,793	\$ -	-	\$ 32,760,400	(Note 9)
7	President International Development Corp.	Ton Yu Investment Inc.	3	650,531	250,000	250,000	-	2	2,602,125	(Note 10)
7	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	650,531	430,875	-	-	-	2,602,125	(Note 10)
8	Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	3	231,675	20,000	-	-	-	231,675	(Note 11)
9	President Information Corp.	President Drugstore Business Corp.	3	82,561	2,000	-	-	-	206,404	(Note 12)
10	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	52,384	7,000	7,000	7,000	3	130,960	(Note 13)
11	President Century Corp.	President Fair Development Corp.	3	2,217,161	600,000	600,000	600,000	54	2,771,451	(Note 14)
12	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	6	8,613,196	1,423,135	1,423,135	-	5	28,710,653	(Note 15)
12	President Enterprises (China) Investment Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	8,613,196	481,000	481,000	-	2	28,710,653	(Note 15)
12	President Enterprises (China) Investment Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	8,613,196	96,546	90,923	-	-	28,710,653	(Note 15)
12	President Enterprises (China) Investment Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	8,613,196	96,546	90,923	-	-	28,710,653	(Note 15)
12	President Enterprises (China) Investment Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	8,613,196	52,910	52,910	-	-	28,710,653	(Note 15)
13	Fujian Ton Yi Tinsplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	4,428,608	151,400	-	-	-	4,428,608	(Note 16)
14	Jiangsu Ton Yi Tinsplate Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	2,432,950	480,560	-	-	-	2,432,950	(Note 16)
15	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	253,744	124,947	48,057	-	19	253,744	(Note 16)
16	Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	6	1,311,977	209,623	208,271	-	8	2,623,953	(Note 17)
16	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company	6	1,311,977	52,639	50,619	-	2	2,623,953	(Note 17)
16	Uni-President (Vietnam) Co., Ltd.	Uni-President (Vietnam) Aquatic breeding Co., Ltd.	6	1,311,977	3,939	3,914	-	-	2,623,953	(Note 17)
17	Binh Duong Tribeco Joint Stock Company	Saigon Beverage Joint Stock Company	6	-	23,721	23,267	-	-	-	(Note 18)
18	Wuhan President Enterprises Food Co., Ltd.	Changsha President Foods Co., Ltd.	3	638,128	625,300	625,300	-	20	1,914,385	(Note 19)

(Note 1) The following code represents the relationship with Company:

- 1.Trading partner.
- 2.Majority owned subsidiary.
- 3.The Company and subsidiary owns over 50% ownership of the investee company.
- 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
- 5.Guaranteed by the Company according to the construction contract.
- 6.An investee company.The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Exchange rate of foreign currency indicated as of December 31, 2011 are as follows: USD:NTD 1:30.28, RMB:NTD 1:4.81, VND:NTD 1:0.00139 and PHP:NTD 1:0.7078.

(Note 3) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be meeting for reference.

(Note 7) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President Enterprises China Holding Ltd., the limit of endorsement for any single entity is 30% of its net worth, and all submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equal to 20% of its net worth for Uni-President International Co., Ltd., the limit of endorsement for any single entity is 5% of its net worth, and all of the submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement for Tait Marketing & Distribution Co., Ltd. Is 40% of its net worth, the limit of endorsement for any single entity is 40% of its net worth, and all of the related submitted to the Board of Directors' meeting for reference.

(Note 12) The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the be submitted to the Directors' meeting for reference.

(Note 14) The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the submitted to the stockholders' meeting for reference.

(Note 15) The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.

(Note 16) The limit of transactions of endorsement between the subsidiaries of Cayman Ton Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiary's net worth.

(Note 17) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

(Note 18) The total amount of transactions of endorsement equal to 100% of its net worth for Binh Duong Tribeco Joint Stock Company and the limit of endorsement for any single entity is 50% of its net worth.

(Note 19) The total amount of transactions of endorsement equal to 60% of its net worth for Wuhan President Enterprises Food Co., Led. the limit of endorsement for any single entity is 20% of its net worth, and all of related transactions are to be submitted to the stockholders' meeting for reference.

3. The balance of securities held as of December 31 ,2011 are summarised as follows (Units in thousands of currencies indicated) :

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
	Stock :							
Uni-President Enterprises Corp.	Prince Housing Development Corp.	—	7	113,460	\$ 1,838,050	10.45	\$ 1,838,050	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Director	9	78,209	690,997	14.46	—	—
Uni-President Enterprises Corp.	PK Venture Capital Corp. etc.	—	9	80,331	588,043	—	—	—
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	21,964,197	100.00	22,407,368	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Subsidiary accounted for under the equity method	11	379,705	2,198,776	100.00	2,202,473	—
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Subsidiary accounted for under the equity method	11	11	1,518,687	100.00	1,264,334	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Subsidiary accounted for under the equity method	11	253,000	1,010,818	100.00	1,010,818	—
Uni-President Enterprises Corp.	President Global Corp.	Subsidiary accounted for under the equity method	11	500	557,809	100.00	559,170	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Subsidiary accounted for under the equity method	11	27,000	352,092	100.00	352,092	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Subsidiary accounted for under the equity method	11	36,000	303,670	100.00	303,670	—
Uni-President Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	11	99,999	1,084,297	99.99	1,272,717	—
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Subsidiary accounted for under the equity method	11	72,120	519,815	72.12	519,814	—

									December 31, 2011			
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note				
Uni-President Enterprises Corp.	President International Development Corp	Subsidiary accounted for under the equity method	11	900,094	\$ 8,980,892	68.03	\$ 8,851,693	—				
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Subsidiary accounted for under the equity method	11	59,692	493,372	63.17	523,499	—				
Uni-President Enterprises Corp.	President Entertainment Corp.	Subsidiary accounted for under the equity method	11	98,885	1,077,449	61.80	1,077,449	—				
Uni-President Enterprises Corp.	President Packaging Corp.	Subsidiary accounted for under the equity method	11	20,372	325,202	50.59	283,596	—				
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	11	719,357	8,751,623	45.55	10,071,004	—				
Uni-President Enterprises Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	11	471,997	8,356,329	45.40	77,879,411	—				
Uni-President Enterprises Corp.	President Fair Development Corp.	Subsidiary accounted for under the equity method	11	445,500	2,944,198	40.50	2,944,198	—				
Uni-President Enterprises Corp.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	11	239,371	5,031,173	37.94	10,364,774	—				
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Subsidiary accounted for under the equity method	11	6,660	1,045,495	33.30	127,163	—				
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Subsidiary accounted for under the equity method	11	31,253	1,542,900	31.25	1,543,148	—				
Uni-President Enterprises Corp.	TTET Union Corp.	Subsidiary accounted for under the equity method	11	47,991	888,229	30.00	2,269,997	—				
Uni-President Enterprises Corp.	Uni-President Development Corp.	Subsidiary accounted for under the equity method	11	108,000	911,196	30.00	911,196	—				
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Subsidiary accounted for under the equity method	11	35,749	496,033	29.93	557,680	—				
Uni-President Enterprises Corp.	President Securities Corp.	Subsidiary accounted for under the equity method	11	355,965	5,758,209	27.71	5,090,302	—				

				December 31, 2011					
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Uni-President Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	11	137,512	\$ 2,268,599	20.50	\$ 2,268,599	—	
Uni-President Enterprises Corp.	Uni-President Dream Park Corp. etc.	Subsidiary accounted for under the equity method etc.	11	190,527	2,393,706	-	2,358,916	—	
	Beneficiary Certificates :								
Cayman President Holdings Ltd.	Asia Equity Fund	—	6	50	USD 49,800	-	USD 49,800	—	
	Bonds :								
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	-	USD 9,966	-	USD 9,966	—	
	Stock :								
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co. , Ltd.	An investee company accounted for under the equity method	11	-	USD 46,531	100.00	USD 46,531	—	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company accounted for under the equity method	11	75,000	USD 27,297	100.00	USD 27,297	—	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	-	USD 23,197	100.00	USD 23,197	—	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	An investee company accounted for under the equity method	11	2,645,090	USD 774,482	73.49	USD 774,482	—	
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 16,149	60.00	USD 16,149	—	
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	An investee company accounted for under the equity method	11	5	USD 13,862	45.40	USD 13,862	—	
Cayman President Holdings Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 20,436	45.00	USD 20,436	—	
Cayman President Holdings Ltd.	Cargill President Holdings Pte Ltd.	An investee company accounted for under the equity method	11	15,280	USD 27,774	38.20	USD 27,774	—	

December 31, 2011										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value		Percentage of ownership	Market value		Note
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	An investee company accounted for under the equity method	11	8,161	USD	8,787	-	USD	8,787	—
Kai Yu Investment Co., Ltd.	Chimei Innolux Co., Ltd. etc.	—	7	12,634		154,135	-		154,135	(Note 1)
Kai Yu Investment Co., Ltd.	Qualtop Co., Ltd. etc.	—	9	785		7,908	-		-	—
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000		1,540,758	100.00		1,540,758	—
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	11	26,445		320,836	1.67		320,836	(Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp. etc. Beneficiary Certificates :	Subsidiary accounted for under the equity method	11	35,476		923,323	-		923,323	(Note 1)
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	6	43	USD	41,710	-	USD	41,710	—
	Stock :									
Nanlien International Corp.	Chimei Innolux Co., Ltd.	—	7	1,824		22,258	0.03		22,258	—
Nanlien International Corp.	President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	18,215		166,391	-		-	—
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	98,458		1,407,925	-		1,407,925	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
	Beneficiary Certificates :							
President International Development Corp.	UPAMC Great China Small-Mid Cap FUND	—	6	2,000	\$ 20,000	—	\$ 20,000	—
	Stock :							
President International Development Corp.	GeoVision Inc. Co., Ltd. etc.	—	6	1,796	52,000	—	52,000	—
	Convertible Bonds :							
President International Development Corp.	Mega Financial Holding Co., Ltd. etc.	—	6	795	77,243	—	77,243	—
	Stock :							
President International Development Corp.	Chunghwa Telecom Corp.	—	7	3,978	397,763	0.05	397,763	—
President International Development Corp.	Chimei Innolux Co., Ltd.	—	7	27,765	704,372	—	704,372	—
	Beneficiary Certificates :							
President International Development Corp.	Even Star Fund	—	9	—	63,548	—	—	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
	Stock :							
President International Development Corp.	Development International Corp. etc.	—	9	88,446	\$ 621,622	-	\$ -	(Note 2)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	193,976	6,499,985	100.00	6,499,985	—
President International Development Corp.	President Life Sciences Co., Ltd.	An investee company accounted for under the equity method	11	48,000	555,918	100.00	555,918	—
	Stock :							
President International Development Corp.	Ton Yu Investment Inc.	An investee company accounted for under the equity method	11	88,960	395,227	100.00	395,227	—
President International Development Corp.	President Fair Development Corp.	Subsidiary accounted for under the equity method	11	445,500	2,944,198	40.50	2,944,198	(Note 3)
President International Development Corp.	President Entertainment Corp.	Subsidiary accounted for under the equity method	11	61,115	665,961	38.19	665,961	(Note 4)



Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	40,824	\$ 637,950	20.71	\$ 589,908	(Note 5)
President International Development Corp.	Uni-President Development Corp.	Subsidiary accounted for under the equity method	11	72,000	607,466	20.00	607,466	(Note 6)
President International Development Corp.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	11	22,881	363,824	3.63	990,749	—
President International Development Corp.	Synergy ScienTech Corp.	An investee company accounted for under the equity method	11	25,851	230,508	35.90	230,508	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	136,124	0.04	136,124	—
Ton-Yi Industrial Corp.	President International Development Corp	Subsidiary accounted for under the equity method	9	44,100	500,000	3.33	-	—
Ton-Yi Industrial Corp.	Grand Bills Finance Co. etc.	—	9	937	1,050	-	-	—
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	4,386,358	100.00	4,386,358	—
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company accounted for under the equity method	11	-	79,841	51.00	79,841	—

				December 31, 2011				
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Beneficiary Certificates :								
President Chain Store Corp.	Wan Tai Money Market Fund	—	6	92,427	\$ 1,350,000	-	\$ 1,350,000	—
President Chain Store Corp.	Mega Diamond Bond Fund	—	6	82,884	1,000,000	-	1,000,000	—
President Chain Store Corp.	PCA WELL POOL FUND	—	6	76,289	1,000,000		1,000,000	—
President Chain Store Corp.	ING Taiwan Money Capital Income Fund	—	6	63,545	1,000,000	-	1,000,000	—
President Chain Store Corp.	JIH Sun Money Market Fund	—	6	35,065	500,000	-	500,000	—
President Chain Store Corp.	Polaris Depot Money Market Fund	—	6	33,443	500,000	-	500,000	—
President Chain Store Corp.	Prudential Money Market Fund	—	6	32,756	500,000	-	500,000	—
President Chain Store Corp.	UPAMC James Bond Fund	—	6	31,020	500,000	-	500,000	—
Stock :								
President Chain Store Corp.	President Securities Corp.	Subsidiary accounted for under the equity method	7	34,568	494,320	2.69	494,320	—
President Chain Store Corp.	Duskin Corp. Ltd.	—	7	300	177,528	0.45	177,528	—
President Chain Store Corp.	Chimei Innolux Co., Ltd.	—	7	18,557	226,395	0.25	226,395	—
President Chain Store Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	9	130,801	5,395,902	19.50	-	—
President Chain Store Corp.	President Fair Development Corp.	Subsidiary accounted for under the equity method	9	209,000	1,556,478	19.00	-	—

				December 31, 2011					
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President Chain Store Corp.	President International Development Corp	Subsidiary accounted for under the equity method	9	44,100	\$ 441,000	3.33	\$ -	—	
	Stock :								
President Chain Store Corp.	Tung Ho Development Corp. etc.	—	9	59,729	273,901	-	-	—	
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	106,575	2,782,507	100.00	2,782,507	—	
President Chain Store Corp.	President Drugstore Business Corp.	An investee company accounted for under the equity method	11	40,000	825,948	100.00	825,948	—	
President Chain Store Corp.	President Musashino Corp.	An investee company accounted for under the equity method	11	48,520	556,407	90.00	507,846	—	
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method	11	24,383	320,742	86.76	307,589	—	
President Chain Store Corp.	President Information Corp.	An investee company accounted for under the equity method	11	25,714	463,855	86.00	355,014	—	
President Chain Store Corp.	Mech-President Corp.	Subsidiary accounted for under the equity method	11	55,859	679,289	80.87	632,012	—	
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company accounted for under the equity method	11	19,910	585,963	73.74	427,165	—	
President Chain Store Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	11	70,000	793,006	70.00	774,164	—	
President Chain Store Corp.	Uni-President Department Stores Corp.	Subsidiary accounted for under the equity method	11	112,000	600,740	70.00	600,740	—	
President Chain Store Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	11	19,563	456,790	60.00	451,323	—	
President Chain Store Corp.	Uni-President Development Corp.	Subsidiary accounted for under the equity method	11	72,000	607,466	20.00	607,466	—	

									December 31, 2011			
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value		Percentage of ownership	Market value		Note		
President Chain Store Corp.	Muji (Taiwan) Co. Ltd. etc.	An investee company accounted for under the equity method etc.	11	246,356	\$	2,397,516	-	\$	2,328,689	—		
	Stock :											
President Fair Development Corp.	President Century Corp.	An investee company accounted for under the equity method	11	20,000		1,245,760	100.00		1,108,581	—		
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	An investee company accounted for under the equity method etc.	11	5,000		46,888	50.00		46,888	—		
	Repurchase Bonds :											
Scino Pharm Taiwan Ltd.	China Trust Commercial Bank etc.	—	13	-		59,834	-		59,834	—		
	Stock :											
Scino Pharm Taiwan Ltd.	SYNGEN, INC.	—	9	245		-	7.40		-	—		
Scino Pharm Taiwan Ltd.	SPT International, Ltd.	An investee company accounted for under the equity method	11	29,825		957,265	100.00		1,059,138	—		
Scino Pharm Taiwan Ltd.	President ScinoPharm (Cayman), Ltd. etc	An investee company accounted for under the equity method	11	28,902		174,686	-		79,397	—		
SPT International, Ltd.	Scino Pharm Pharmaceuticals, Ltd.	An investee company accounted for under the equity method	11	-	USD	24,053	100.00	USD	24,053	—		
SPT International, Ltd.	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	10,669	100.00	USD	10,669	—		
	Beneficiary Certificates :											
Ton Yu Investment Inc.	UPAMC James Bond Fund	—	6	67		1,081	-		1,081	—		

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011					
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
	Stock :								
Ton Yu Investment Inc.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	7	20,058	\$ 868,504	3.18	\$ 868,504	—	
Ton Yu Investment Inc.	Chimei Innolux Co., Ltd. etc.	—	7	14,911	213,328	-	213,328	—	
	Stock :								
Ton Yu Investment Inc.	Compliance Certification SerVices Inc. etc.	—	9	792	1,671	-	-	—	
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	—	7	49,907	RMB 313,562	0.38	RMB 313,562	—	
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	RMB 22,677	2.99	RMB 22,677	—	
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	31,072,000	RMB 6,388,553	100.00	RMB 6,388,553	—	
Uni-President Enterprises China Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	2,370	RMB 1,512	0.05	RMB 1,512	—	
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	9	26,193	USD 4,366	11.91	-	—	
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund	—	9	28	USD 32,800	-	-	—	

December 31, 2011										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of		Percentage of		Market value		Note
				shares (in thousands)	Book value	ownership	Market value			
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	11	701,258	RMB 6,522,080	100.00	RMB 6,522,080		—	
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited. etc.	An investee company accounted for under the equity method etc.	11	11,740	RMB 22,541	100.00	RMB 22,541		—	
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	An investee company accounted for under the equity method	11	90,088	USD 62,959	100.00	USD 63,360		—	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	An investee company accounted for under the equity method	11	20,684	USD 21,951	100.00	USD 21,914		—	
President Chain Store (BVI) Holdings Ltd.	Presiclere Limited. etc.	An investee company accounted for under the equity method	11	18,714	USD 381	51.00	USD 381		—	
President Chain Store Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	An investee company accounted for under the equity method	11	—	USD 18,745	100.00	USD 18,745		—	
President Chain Store Hong Kong Holdings Limited	ShanDong President YinZuo Commercial Limited	An investee company accounted for under the equity method	11	—	USD 14,715	55.00	USD 11,801		—	
President Chain Store in Hong Kong Holdings Limited	President Coffee (Cayman ) Holdings Ltd.	An investee company accounted for under the equity method	11	—	USD 14,325	30.00	USD 14,325		—	

December 31, 2011										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of		Percentage of		Market value		Note
				shares (in thousands)	Book value	ownership	Market value			
President Chain Store Hong Kong Holdings Limited	PCSC (Chengdu) Hyper Market Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	USD	14,572	-	USD	13,159	—
President Coffee (Cayman) Holdings Ltd.	Shanghai President Coffee Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	47,772	100.00	USD	47,963	—
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	91,864	100.00	USD	96,348	—
Uni-President Southeast Asia Holdings Ltd.	PT ABC President Indonesia	An investee company accounted for under the equity method	11	-	USD	11,589	49.63	USD	11,790	—
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippine) Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	163,440	USD	13,944	-	USD	13,252	—
Uni-President Foodstuff (BVI) Holdings Ltd.	Dalian Beiliang Logistics Services Corp.	—	9	-	USD	113	10.10	-	-	—
Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	32,108	100.00	USD	31,269	—
Uni-President Foodstuff (BVI) Holdings Ltd.	Qingdao President Feed & Livestock Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	14,008	100.00	USD	12,659	—

December 31, 2011										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
Uni-President Foodstuff (BVI) Holdings Ltd.	Cargill President Holdings Pte Ltd. etc.	An investee company accounted for under the equity method etc.	11	4,720	USD 24,516	-	USD 24,144	—		
	Foreign Bonds :									
President (B.V.I.) International Investment Holdings Ltd.	Bank of Scotland	—	3	-	USD 4,946	-	-	—		
	Linked Notes :									
President (B.V.I.) International Investment Holdings Ltd.	CNY Linked Notes etc.	—	3	-	USD 5,000	-	-	—		
	Convertible Bonds :									
President (B.V.I.) International Investment Holdings Ltd.	Asia Cement Corp.	-	6	50	USD 4,634	-	USD 4,634	—		
	Stock :									
President (B.V.I.) International Investment Holdings Ltd.	Accuray Inc.	—	7	2,033	USD 8,601	-	USD 8,601	—		
President (B.V.I.) International Investment Holdings Ltd.	China Construction Bank etc.	—	7	116,273	HKD 146,697	-	HKD 146,697	—		



				December 31, 2011						
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value		Percentage of ownership	Market value		Note
Depository Receipts :										
President (B.V.I.) International Investment Holdings Ltd.	Taiwan Semiconductor Manufacturing Co., Ltd.	—	7	240	USD	3,098	-	USD	3,098	—
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	9	95,978	USD	21,068	-	-	-	—
Stock :										
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	An investee company accounted for under the equity method	11	47,472	USD	56,679	50.00	USD	56,679	—
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	An investee company accounted for under the equity method	11	12,894	USD	11,910	40.29	USD	11,910	—
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	An investee company accounted for under the equity method	11	9,608	USD	16,564	25.00	USD	16,564	—
President (B.V.I.) International Investment Holdings Ltd.	AndroScience Corp.	An investee company accounted for under the equity method	11	11,079	USD	1,826	41.32	USD	1,826	—
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	5,968,952	100.00	RMB	5,968,952	—

				December 31, 2011						
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
Stock :										
Uni-President Hong Kong Holdings Ltd.	President (Shanghai) Private Label Marketing & Trading Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 1,199	100.00	RMB 1,199	—		
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	-	RMB 733	15.00	-	—		
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 764,738	100.00	RMB 764,738	—		
President (China) Enterprises Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 663,335	100.00	RMB 663,335	—		
President (China) Enterprises Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 532,574	100.00	RMB 532,574	—		
President (China) Enterprises Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 514,706	100.00	RMB 514,706	—		
President (China) Enterprises Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 473,740	100.00	RMB 473,740	—		

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011						
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
	Stock :									
President (China) Enterprises Investment Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	232,073	100.00	RMB	232,073	—
President (China) Enterprises Investment Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	183,028	100.00	RMB	183,028	—
President (China) Enterprises Investment Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	228,030	100.00	RMB	228,030	—
President (China) Enterprises Investment Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	149,176	100.00	RMB	149,176	—
President (China) Enterprises Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	205,511	100.00	RMB	205,511	—
President (China) Enterprises Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	156,549	83.33	RMB	156,549	—
President (China) Enterprises Investment Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	197,163	80.26	RMB	197,163	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011						
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
	Stock :									
President (China) Enterprises Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company accounted for under the equity method	11	323,200	RMB	390,454	34.07	RMB	390,454	—
President (China) Enterprises Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	RMB	276,072	-	RMB	326,658	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	17,649	RMB	40,979	2.38		-	—
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	83,497	68.18	RMB	83,497	—
Chengdu President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	RMB	101,475	19.87	RMB	101,475	—
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	424,184	RMB	154,313	9.95	RMB	154,313	—
Chengdu President Enterprises Food Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	RMB	89,093	-	RMB	89,093	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	31,548	RMB	91,222	4.25		-	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011							
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note			
	Stock :										
Kunshan President Enterprises Food Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	172,329	100.00	RMB	172,329	—	
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method	11	-	RMB	148,666	75.00	RMB	148,666	—	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	344,745	66.67	RMB	344,745	—	
Kunshan President Enterprises Food Co., Ltd.	Xu Zhou President Enterprises etc.	An investee company accounted for under the equity method etc.	11	-	RMB	129,746	-	RMB	129,746	—	
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	17,649	RMB	40,979	2.38		-	—	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method etc.	11	-	RMB	85,519	75.00	RMB	85,519	—	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	RMB	125,149	-	RMB	125,149	—	
Zhengzhou President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	RMB	101,475	19.87	RMB	101,475	—	
Zhengzhou President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company accounted for under the equity method	11	151,163	RMB	183,331	15.93	RMB	183,331	—	

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011						
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
	Stock :									
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB	79,754	75.00	RMB	79,754	—
Guangzhou President Enterprises Co., Ltd.	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	213,277	RMB	87,701	5.00	RMB	87,701	—
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	RMB	102,051	-	RMB	102,051	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9	USD	129,620	100.00	USD	127,344	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	An investee company accounted for under the equity method	11	5	USD	74,327	100.00	USD	70,110	—
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	19,464	100.00	USD	19,464	—
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industries Packaging Co., etc.	An investee company accounted for under the equity method	11	-	USD	16,914	100.00	USD	16,914	—
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	8,380	100.00	USD	8,380	—
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	127,348	86.80	USD	127,348	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	December 31, 2011						
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
	Stock :									
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 70,112	82.86	USD 70,112	—		
	Repurchase Bonds :									
President Life Sciences Co., Ltd. etc.	International Bills Finance Co., Ltd. etc.	—	13	-	28,971	-	28,971	—		
	Beneficiary Certificates :									
President Life Sciences Co., Ltd. etc.	UPAMC James Bond Fund etc.	—	6	41,882	1,860,265	-	1,860,265	—		
President Life Sciences Co., Ltd. etc.	Chimei Innolux Co., Ltd. etc.	—	7	26,479	323,042	-	323,042	—		
President Life Sciences Co., Ltd. etc.	Scino Pharm Taiwan Ltd. etc.	An investee company accounted for under the equity method	9	25,215	193,382	-	-	—		
President Life Sciences Co., Ltd. etc.	Shanghai Ruxin Leather Products Co., Ltd.	An investee company accounted for under the equity method etc.	11	507,560	7,582,486	-	7,582,486	—		

(Note 1) 10,000,000 shares of outstanding common stock of Chimei Innolux Co., Ltd. with book value of \$122,000; 10,000,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$121,322, and 5,000,000 shares of outstanding common stock of TTET Union Corp. with book value of \$97,135 were used as collateral for commercial paper issuance.

(Note 2) 27,000,000 shares of outstanding common stock of Development International Corp. with book value of \$250,000 was used as collateral for loan.

(Note 3) 188,000,000 shares of outstanding common stock of President Fair Development Co., with book value of \$1,242,445 was used as collateral for loan.

(Note 4) 26,000,000 shares of outstanding common stock of President Entertainment Co., with book value of \$283,319 was used as collateral for loan.

(Note 5) 24,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$379,934 was used as collateral for loan.

(Note 6) 40,000,000 shares of outstanding common stock of Uni-President Development Corp. with book value of \$337,481 was used as collateral for loan.

(Note ) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents



4.The cumulative buying or selling amount of specific security exceeding the lowers of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Uni-President Enterprises Corp.	Wan Tai Money Market Fund	6	-	-	\$ -	\$ -	48,100	\$ 700,000	( 48,100)	\$ 700,351	(\$ 700,000)	\$ 351	-	\$ -	-	\$ -
Uni-President Enterprises Corp.	FSITC Money Market Fund	6	-	-	-	-	4,083	700,000	( 4,083)	700,335	( 700,000)	335	-	-	-	-
Uni-President Enterprises Corp.	Fuhwatrust Money Market Fund	6	-	-	-	-	50,350	700,000	( 50,350)	700,322	( 700,000)	322	-	-	-	-
Uni-President Enterprises Corp.	UPAMC James Bond Fund	6	-	-	-	-	43,566	700,000	( 43,566)	700,296	( 700,000)	296	-	-	-	-
	Stock :															
Uni-President Enterprises Corp.	President Information Corp.	11	(Note 4)	(Note 4)	8,970	113,840	-	-	( 8,970)	226,712	( 116,819)	109,893	-	2,979	-	-
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	11	(Note 1)	(Note 1)	292	43,856	6,368	1,006,683	-	-	-	-	-	( 5,044)	6,660	1,045,495
Cayman President Holdings Ltd.	Chongqing Carrefour Commercial Co., Ltd.	9	-	-	-	USD 2,971	-	-	-	USD 4,737	(USD 2,963)	USD 1,774	-	(USD 8)	-	-
Cayman President Holdings Ltd.	Tianjin Fuye Commercial Co., Ltd.	11	-	-	-	USD 7,764	-	-	-	USD 9,024	(USD 6,044)	USD 2,980	-	(USD 1,720)	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Cayman President Holdings Ltd.	Guangzhou Jiaguang supermarket Co., Ltd.	11	-	-	\$ -	USD 2,968	-	\$ -	-	USD 3,627	(USD 1,595)	USD 2,032	-	(USD 1,373)	-	\$ -
	Beneficiary Certificates :															
President Kikkoman Inc.	UPAMC James Bond Fund	6	-	-	-	-	11,619	186,700	( 10,531)	169,300	( 169,194)	106	-	-	1,088	17,506
	Beneficiary Certificates :															
Tung Ho Development Corp.	UPAMC James Bond Fund	6	-	-	-	-	15,181	244,200	( 15,181)	244,231	( 244,200)	31	-	-	-	-
	Beneficiary Certificates :															
President Chain Store Corp.	Wan Tai Money Market Fund	6	-	-	-	-	297,845	4,340,000	( 205,418)	2,992,699	( 2,990,000)	2,699	-	-	92,427	1,350,000
President Chain Store Corp.	ING Taiwan Money Capital income Fund	6	-	-	-	-	222,643	3,500,000	( 159,098)	2,501,392	( 2,500,000)	1,392	-	-	63,545	1,000,000
President Chain Store Corp.	PCA WELL POOL FUND	6	-	-	153,545	2,000,000	229,281	3,000,000	( 306,537)	4,003,305	( 4,000,000)	3,305	-	-	76,289	1,000,000
President Chain Store Corp.	Mega Diamond Bond Fund	6	-	-	-	-	165,931	2,000,000	( 83,047)	1,001,968	( 1,000,000)	1,968	-	-	82,884	1,000,000
President Chain Store Corp.	Taishin Lucky Money Market Fund	6	-	-	-	-	168,303	1,800,000	( 168,303)	1,802,070	( 1,800,000)	2,070	-	-	-	-
President Chain Store Corp.	UPAMC James Bond Fund	6	-	-	-	-	93,161	1,500,000	( 62,141)	1,000,911	( 1,000,000)	911	-	-	31,020	500,000
President Chain Store Corp.	JiH Sun Bond Fund	6	-	-	169,392	2,400,000	70,136	1,000,000	( 204,463)	2,905,392	( 2,900,000)	5,392	-	-	35,065	500,000
President Chain Store Corp.	Polaris De Bao Fund	6	-	-	86,839	1,000,087	86,726	1,000,000	( 173,565)	2,003,774	( 2,000,000)	3,774	-	( 87)	-	-
	Beneficiary Certificates :															
President Chain Store Corp.	Prudential Financial Bond Fund	6	-	-	65,880	1,000,072	65,535	1,000,000	( 98,659)	1,500,552	( 1,500,000)	552	-	( 72)	32,756	500,000

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
President Chain Store Corp.	Polaris Depot Money Market Fund	6	-	-	\$ -	\$ -	66,892	\$ 1,000,000	( 33,449)	\$ 500,090	( 500,000)	\$ 90	-	\$ -	33,443	\$ 500,000
President Chain Store Corp.	Cathy Taiwan Money Market Fund	6	-	-	-	-	41,606	500,000	( 41,606)	501,194	( 500,000)	1,194	-	-	-	-
President Chain Store Corp.	Fuhwatrust Bond Fund	6	-	-	119,728	1,660,000	-	-	( 119,728)	1,666,068	( 1,660,000)	6,068	-	-	-	-
President Chain Store Corp.	Capital Income Fund	6	-	-	64,675	1,000,091	-	-	( 64,675)	1,000,336	( 1,000,000)	336	-	( 91)	-	-
	Stock :															
President Chain Store Corp.	Dayeh Takashimaya Co., Ltd.	9	(Note 2)	(Note 2)	20,000	189,885	-	-	( 20,000)	270,000	( 189,885)	80,115	-	-	-	-
President Chain Store Corp.	President Information Corp.	11	(Note 3)	(Note 3)	16,744	216,128	8,970	227,394	-	-	-	-	-	20,333	25,714	463,855
	Repurchase Bonds :															
Scino Pharm Taiwan Ltd.	China Bills Finance Co., Ltd.	13	-	-	-	58,695	-	1,185,518	-	1,244,278	( 1,244,213)	65	-	-	-	-
Scino Pharm Taiwan Ltd.	International Bills Finance Co., Ltd.	13	-	-	-	73,038	-	882,770	-	955,859	( 955,808)	51	-	-	-	-
	Repurchase of Bonds :															
Scino Pharm Taiwan Ltd.	China Bills Finance Co., Ltd.	13	-	-	-	-	-	815,995	-	816,080	( 815,995)	85	-	-	-	-
Scino Pharm Taiwan Ltd.	International Bills Finance Co., Ltd.	13	-	-	-	-	-	768,077	-	758,168	( 758,089)	79	-	-	-	9,988
Scino Pharm Taiwan Ltd.	Taishin International Bank	13	-	-	-	-	-	789,269	-	789,362	( 789,269)	93	-	-	-	-
	Stock :															
Scino Pharm Taiwan Ltd.	China Trust Commercial Bank	13	-	-	-	-	-	629,281	-	579,499	( 579,435)	64	-	-	-	49,846

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Scino Pharm Taiwan Ltd.	SPT International Ltd.	11	Capital increase	-	\$ 14,325	\$ 441,699	15,500	\$ 454,128	-	\$ -	\$ -	\$ -	-	\$ 61,438	29,825	\$ 957,265
	Beneficiary Certificates :															
Uni-President Vendor Corp.	UPAMC James Bond Fund	6	-	-	4,366	70,000	9,957	160,000	( 9,357)	150,309	( 150,000)	309	-	-	4,966	80,000
Uni-President Vendor Corp.	First Global Investment Trust Wan Tai Bond Fund	6	-	-	4,478	65,000	8,245	120,000	( 7,578)	110,207	( 110,000)	207	-	-	5,145	75,000
Uni-President Vendor Corp.	Hua Nan Phoenix Money Market Fund	6	-	-	4,479	70,000	8,610	135,000	( 8,638)	135,406	( 135,000)	406	-	-	4,451	70,000
President Packaging Corp.	Hua Nan Phoenix Money Market Fund	6	-	-	2,368	37,000	13,146	206,000	( 14,910)	233,545	( 233,500)	45	-	-	604	9,500
President Packaging Corp.	FSITC Money Market Fund	6	-	-	-	-	10,694	155,500	( 10,214)	148,530	( 148,500)	30	-	-	480	7,000
	Stock :															
SPT International Ltd.	Scino Pharm Pharmaceuticals, Ltd.	11	Capital increase	-	-	USD 9,122	-	USD 15,500	-	-	-	-	-	(USD 569)	-	USD 24,053
	Beneficiary Certificates :															
Wisdom Distribution Services Corp.	UPAMC James Bond Fund	6	-	-	10,176	163,136	54,168	870,000	( 55,962)	898,781	( 898,000)	781	-	( 33)	8,382	135,169
Wisdom Distribution Services Corp.	ING Taiwan Bond Fund	6	-	-	-	-	9,570	150,000	( 9,570)	150,249	( 150,000)	249	-	-	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	\$ 23,577,000	RMB 5,762,084	7,495,000	RMB 481,439	-	\$ -	\$ -	\$ -	-	RMB 145,030	31,072,000	RMB6,388,553
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited Accuray Inc.	7	-	-	56,331	RMB 326,429	-	-	(6,424)	RMB 39,976	(RMB 17,574)	RMB 22,402	-	RMB 4,707	49,907	RMB 313,562
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	11	Capital increase	-	155,400	RMB 5,901,065	545,858	RMB 481,391	-	-	-	-	-	RMB 139,624	701,258	RMB 6,522,080
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co.,Ltd.	11	Capital increase	-	-	RMB 5,198,459	-	RMB 481,637	-	-	-	-	-	RMB 288,856	-	RMB 5,968,952
President Enterprises (China) Investment Co.,Ltd.	Kunshan President Enterprises Food Co.,Ltd.	11	Capital increase	-	-	RMB 685,384	-	RMB 76,511	-	-	-	-	-	RMB 2,843	-	RMB 764,738
President Enterprises (China) Investment Co.,Ltd.	Beijing President Enterprises Co., Ltd.	11	Capital increase	-	-	RMB 176,081	-	RMB 75,848	-	-	-	-	-	(RMB 46,418)	-	RMB 205,511

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Enterprises (China) Investment Co.,Ltd.	Nanchang President Enterprises Co., Ltd.	11	Capital increase	-	\$ -	RMB 147,602	-	RMB 57,384	-	\$ -	\$ -	\$ -	-	(RMB 7,823)	-	RMB 197,163
President Enterprises (China) Investment Co.,Ltd.	Stock : Taizhou President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 48,622	-	-	-	-	-	RMB 468	-	RMB 49,090
President Enterprises (China) Investment Co.,Ltd.	Chongqing President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 46,199	-	-	-	-	-	RMB 285	-	RMB 46,484
President Enterprises (China) Investment Co.,Ltd.	Changsha President Enterprises Food Co., Ltd.	11	Capital increase	-	-	-	-	RMB 27,553	-	-	-	-	-	(RMB 95)	-	RMB 27,458
President Enterprises (China) Investment Co.,Ltd.	Nanning President Enterprise Co., Ltd.	11	Capital increase	-	-	-	-	RMB 27,553	-	-	-	-	-	(RMB 1,294)	-	RMB 26,259

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Chieh Shun Transport Corp.	PCA WELL POOL FUND	6	-	-	\$ 1,219	\$ 15,874	22,727	\$ 296,950	( 22,648)	\$ 295,970	(\$ 295,811)	\$ 159	-	\$ 5	1,298	\$ 17,018
Chieh Shun Transport Corp.	UPAMC James Bond Fund	6	-	-	1,085	17,396	12,863	206,700	( 12,674)	213,660	( 213,564)	96	-	8	1,274	10,540
President Coffee Corp.	FSITC Taiwan Money Market Fund	6	-	-	-	-	42,194	620,000	( 35,409)	520,364	( 520,000)	364	-	-	6,785	100,000
President Coffee Corp.	Polaris Depot Money Market Fund	6	-	-	6,946	80,000	51,919	600,000	( 50,236)	580,530	( 580,000)	530	-	-	8,629	100,000
President Coffee Corp.	PCA WELL POOL FUND	6	-	-	5,374	70,000	35,957	470,000	( 33,702)	440,507	( 440,000)	507	-	-	7,629	100,000
President Coffee Corp.	Fuhwatrust Money Market Fund	6	-	-	1,443	20,000	33,081	460,000	( 34,524)	480,378	( 480,000)	378	-	-	-	-
President Coffee Corp.	JIH Sun Money Market Fund	6	-	-	6,352	90,000	28,831	410,000	( 28,170)	400,631	( 400,000)	631	-	-	7,013	100,000
President Coffee Corp.	Polaris Depot Money Market Fund	6	-	-	-	-	24,166	360,000	( 24,166)	360,224	( 360,000)	224	-	-	-	-
President Coffee Corp.	ING Taiwan Money Capital income Fund	6	-	-	-	-	20,699	325,000	( 18,793)	295,163	( 295,000)	163	-	-	1,906	30,000
President Coffee Corp.	Wan Tai Money Market Fund	6	-	-	6,889	100,000	20,612	300,000	( 27,501)	400,624	( 400,000)	624	-	-	-	-
	Beneficiary Certificates :															
President Coffee Corp.	Federal Money Market Fund	6	-	-	6,321	80,000	23,587	300,000	( 22,057)	280,279	( 280,000)	279	-	-	7,851	100,000
President Coffee Corp.	Taishin Lucky Money Market Fund	6	-	-	9,375	100,000	24,302	260,000	( 33,677)	360,408	( 360,000)	408	-	-	-	-
President Coffee Corp.	Capital Income Fund	6	-	-	4,203	65,000	10,963	170,000	( 15,166)	235,144	( 235,000)	144	-	-	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Coffee Corp.	Mega Diamond Market	6	-	-	\$ -	\$ -	8,333	\$ 100,000	( 8,333)	\$ 100,032	(\$ 100,000)	\$ 32	-	\$ -	-	\$ -
President Pharmaceutical Corp.	Fuhwatrust Bond Fund	6	-	-	1,442	20,000	62,330	867,000	( 55,526)	772,209	( 771,979)	230	-	-	8,246	115,021
President Drugstore Business Corp.	Fuhwatrust Money Market Fund	6	-	-	4,981	69,000	43,714	607,000	( 48,695)	676,294	( 676,000)	294	-	-	-	-
President Drugstore Business Corp.	FSITC Money Market Fund	6	-	-	-	-	2,668	458,000	( 2,668)	458,128	( 458,000)	128	-	-	-	-
President Drugstore Business Corp.	Mega Diamond Market Fund	6	-	-	-	-	13,752	165,000	( 13,752)	165,034	( 165,000)	34	-	-	-	-
President Drugstore Business Corp.	JiH Sun Money Market Fund	6	-	-	-	-	9,342	133,000	( 9,342)	133,033	( 133,000)	33	-	-	-	-
President Information Corp.	Wan Tai Money Market Fund	6	-	-	4,710	68,103	11,616	169,000	( 12,437)	181,000	( 180,501)	499	-	196	3,889	56,798
President Information Corp.	Fuhwatrust Bond Fund	6	-	-	5,652	78,278	12,020	167,000	( 14,035)	195,000	( 194,691)	309	-	165	3,637	50,752
President Logistics International Corp.	Beneficiary Certificates : PCA WELL POOL FUND	6	-	-	2,691	35,066	58,960	770,160	( 58,525)	764,450	( 764,242)	208	-	-	3,126	40,984



Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
President Logistics International Corp.	UPAMC James Bond Fund	6	-	-	\$ 396	\$ 6,343	33,950	\$ 545,390	( 31,209)	\$ 519,935	(\$ 519,828)	\$ 107	-	\$ 7	3,137	\$ 31,912
	Stock :															
President International Development Corp.	Taiwan Glass Ind. Corp.	7	-	-	-	-	3,203	124,174	( 2,552)	118,489	( 92,137)	26,352	247	( 4,010)	898	28,027
President International Development Corp.	Taiwan Semiconductor Co., Ltd.	7	-	-	2,650	188,150	700	49,370	( 2,650)	200,241	( 176,567)	23,674	-	( 7,893)	700	53,060
	Foreign Bonds :															
President (BVI) International Investment Holdings Ltd.	Bank of Scotland	3	-	-	-	-	-	USD 4,946	-	-	-	-	-	-	-	USD 4,946
	Stock :															
President (BVI) International Investment Holdings Ltd.	WantWant China Holdings Limited	7	-	-	10,000	HKD 68,100	-	-	( 10,000)	HKD 70,072	(HKD 29,409)	HKD 40,663	-	(HKD 38,691)	-	-
President (BVI) International Investment Holdings Ltd.	Accuray Inc.	7	-	-	3,419	USD 23,077	-	-	( 1,386)	USD 11,293	(USD 186)	USD 11,107	-	(USD 14,290)	2,033	USD 8,601

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Retail Support International Corp.	FSITC Money Market Fund	6	-	-	\$ 119	\$ 20,366	7,045	\$ 1,209,351	( 7,097)	\$ 1,218,324	(\$ 1,218,143)	\$ 181	\$ -	67	\$ 11,574	
Retail Support International Corp.	Capital Income Fund	6	-	-	-	-	25,772	400,000	( 25,772)	400,042	( 400,000)	42	-	-	-	
Vision Distribution Service Corp.	UPAMC James Bond Fund	6	-	-	4,999	80,000	18,540	298,000	( 19,125)	307,496	( 307,000)	496	147	4,414	71,147	
	Beneficiary Certificates :															
Retail Support Taiwan Corp.	FSITC Money Market Fund	6	-	-	123	21,137	1,123	192,650	( 1,122)	192,521	( 192,427)	94	8	124	21,368	
	Stock :															
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	11	Capital increase	-	36,945	USD 17,921	53,143	USD 53,143	-	-	-	-	-	(USD 8,105)	90,088	USD 62,959
President Chain Store Hong Kong Holdings Limited	President Chain Store Corp. (Shanghai)	11	Capital increase	-	-	USD 7,146	-	USD 21,640	-	-	-	-	-	(USD 10,041)	-	USD 18,745
President Life Sciences Cayman Co., Ltd.	MAKO SURGICAL CORP.-USA	6	-	-	10	USD 157	341	USD 7,522	( 240)	USD 4,182	(USD 4,095)	USD 87	-	(USD 776)	111	USD 2,808
Kunshan President Enterprises Food Co., Ltd.	Uni-President Shanghai Pearly Century Co.,Ltd	11	Capital increase	-	-	-	-	RMB 347,326	-	-	-	-	-	(RMB 2,581)	-	RMB 344,745

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Kunshan President Enterprises Food Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd.	11	Capital increase	-	\$ -	\$ -	-	RMB 173,620	-	\$ -	\$ -	\$ -	-	(RMB 1,291)	-	RMB 172,329
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 147,264	-	-	-	-	-	RMB 1,402	-	RMB 148,666
Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 57,227	-	-	-	-	-	(RMB 151)	-	RMB 57,076
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 51,840	-	-	-	-	-	(RMB 513)	-	RMB 51,327
Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 21,559	-	-	-	-	-	(RMB 216)	-	RMB 21,343
Wuhan President Enterprises Food Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 49,500	-	-	-	-	-	RMB 100	-	RMB 49,600
Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral water Co., Ltd.	11	Capital increase	-	-	-	-	RMB 23,253	-	-	-	-	-	(RMB 45)	-	RMB 23,208

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Stock :																
Chengdu President Enterprises Food Co., Ltd.	China F&B Venture Investment	11	Capital increase	-	\$ -	RMB 31,075	-	RMB 73,500	-	\$ -	\$ -	\$ -	-	(RMB 3,100)	-	RMB 101,475
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 82,886	-	-	-	-	-	RMB 611	-	RMB 83,497
Zhengzhou President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	11	Capital increase	-	76,800	RMB 77,837	74,363	RMB 100,000	-	-	-	-	-	RMB 5,494	151,163	RMB 183,331
Zhengzhou President Enterprises Food Co., Ltd.	China F&B Venture Investment	11	Capital increase	-	-	RMB 31,075	-	RMB 73,500	-	-	-	-	-	(RMB 3,100)	-	RMB 101,475
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	11	Capital increase	-	-	RMB 22,804	-	RMB 60,832	-	-	-	-	-	(RMB 3,882)	-	RMB 79,754
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	11	Capital increase	-	-	RMB 17,000	-	RMB 42,030	-	-	-	-	-	(RMB 3,479)	-	RMB 55,551
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	11	Capital increase	-	-	-	-	RMB 21,374	-	-	-	-	-	(RMB 1,295)	-	RMB 20,079

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	11	Capital increase	-	\$ -	\$ -	-	RMB 26,500	-	\$ -	\$ -	\$ -	-	(RMB 79)	-	RMB 26,421
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	RMB 58,545	-	-	-	-	-	(RMB 1,072)	-	RMB 57,473
Xinjiang President Enterprises Food Co., Ltd.	Baiyin President Enterprise Co., Ltd.	11	Capital increase	-	-	-	-	RMB 57,770	-	-	-	-	-	(RMB 978)	-	RMB 56,792
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprise Co., Ltd.	11	Capital increase	-	-	-	-	RMB 97,428	-	-	-	-	-	RMB 2,807	-	RMB 100,235
Shanghai Ruxin Leather Products Co., Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	11	Capital increase	-	-	-	-	RMB 173,620	-	-	-	-	-	(RMB 1,291)	-	RMB 172,329
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiezhuanng President Enterprise Co., Ltd.	11	Capital increase	-	-	-	-	RMB 35,030	-	-	-	-	-	(RMB 802)	-	RMB 34,228
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	-	-	USD 17,000	-	-	-	-	-	(USD 86)	-	USD 16,914
Uni-President Southeast Asia Holding Ltd.	Uni-President (Vietnam) Co., Ltd.	11	Capital increase	-	-	USD 79,864	-	USD 12,000	-	-	-	-	-	-	-	USD 91,864

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

(Note 1) The counter party is Linkhope Int'l. LLC. , an investee company of Cayman President accounted for under the equity method.

(Note 2) The counter party is Takashimaya Company, Limited, an investee company accounted for under the equity method.

(Note 3) The counter party is the Company.

(Note 4) The counter party is President Chain Store Corp., subsidiary accounted for under the equity method.

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated) :

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of sellers	Transfer Day	Amount	The corporation of decision price	Reason for acquisition	Other terms
Uni-President Enterprises Corp.	Land	100.12	\$2,990,000	paid	De Shui Peng, Ya Syuon Huang, Fong Jin Yan	—	—	—	—	\$ —	At negotiated prices based on financial analysis by experts.	For business use	None
"	"	100.7	105,210	"	Tainan City Government Department of Economic Development	—	—	—	—	—	Determined by Liouying Technology Industrial Park	"	"
Scino Pharm (Changshu) Pharmaceuticals, Ltd.	First phase of plant construction	99.4~100.12	RMB 57,600	RMB 49,628	Zhejiang Meiyang International Engineering Design Co., Ltd.	—	—	—	—	—	Negotiation	Building for business use	"
President Transnet Corp.	Buildings	100.9.1	135,643	paid	Lihhwa construction Co., Ltd. & Shinryo engineering Co., Ltd.	—	—	—	—	—	Market value	"	"
President Musashino Corp.	Plant	100.5.1	278,500	174,063	Chuan-hsin construction Co., Ltd.	—	—	—	—	—	"	For business use	"

6. Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital :

Company name	Property	Transaction date	Date of acquisition	Book value	Trade amount	Status of collection of proceeds	Gain(loss) on disposal	Name of the counter party	Relationship	Purpose of disposal	Price reference	Other terms
Tung Ho Development Corp.	Taoyuan Century Building	100.6.29	89.7.18	\$ 196,122	\$ 235,200	Received on 100.9.15	\$ 39,078	SYU MING JIE	non-related party	Disposal assets idled	Negotiation	None

7. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital(Unit in thousands of currencies indicated):

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 7,634,973)	(15)	(Note 1)	\$ -	(Note 1)	\$ 875,256	15	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	( 6,927,972)	(14)	(Note 1)	-	(Note 1)	544,742	9	-
Uni-President Enterprises Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	( 2,886,959)	(6)	(Note 1)	-	(Note 1)	545,701	9	-
Uni-President Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 2,358,567)	(4)	(Note 1)	-	(Note 1)	291,400	5	-
Uni-President Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,688,186)	(3)	(Note 1)	-	(Note 1)	318,687	5	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,246,788)	(5)	(Note 1)	-	(Note 1)	241,088	4	-
Uni-President Enterprises Corp.	TTET Union Corp.	Subsidiary accounted for under the equity method	(Sales)	( 1,048,803)	(2)	(Note 1)	-	(Note 1)	-	-	-
Uni-President Enterprises Corp.	TTET Union Corp.	Subsidiary accounted for under the equity method	Purchases	1,116,947	3	(Note 1)	-	(Note 1)	( 48,163)	(2)	-
Uni-President Enterprises Corp.	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 724,385)	(1)	(Note 1)	-	(Note 1)	93,352	2	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Subsidiary accounted for under the equity method	(Sales)	( 707,557)	(1)	(Note 1)	-	(Note 1)	59,317	1	-
Uni-President Enterprises Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 614,801)	(1)	(Note 1)	-	(Note 1)	23,249	-	-
Uni-President Enterprises Corp.	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 559,941)	(1)	(Note 1)	-	(Note 1)	86,866	1	-



Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 533, 743)	(1)	(Note 1)	\$ -	(Note 1)	\$ 51, 016	1	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 514, 211)	(1)	(Note 1)	-	(Note 1)	101, 917	2	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 433, 158)	(1)	(Note 1)	-	(Note 1)	75, 890	1	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 287, 580)	(1)	(Note 1)	-	(Note 1)	46, 442	1	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 246, 528)	-	(Note 1)	-	(Note 1)	9, 526	-	-
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 216, 699)	-	(Note 1)	-	(Note 1)	5, 590	-	-
Uni-President Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 209, 336)	-	(Note 1)	-	(Note 1)	12, 224	-	-
Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 195, 172)	-	(Note 1)	-	(Note 1)	32, 161	1	-
Uni-President Enterprises Corp.	Chang-Tung Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 178, 154)	-	(Note 1)	-	(Note 1)	5, 398	-	-
Uni-President Enterprises Corp.	He-Zhi Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 164, 310)	-	(Note 1)	-	(Note 1)	5, 099	-	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 156, 150)	-	(Note 1)	-	(Note 1)	5, 101	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 151,619)	-	(Note 1)	\$ -	(Note 1)	\$ 1,272	-	-
Uni-President Enterprises Corp.	Tung Shen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 148,643)	-	(Note 1)	-	(Note 1)	11,603	-	-
Uni-President Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 148,067)	-	(Note 1)	-	(Note 1)	2,621	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 118,482)	-	(Note 1)	-	(Note 1)	24,151	-	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 117,621)	-	(Note 1)	-	(Note 1)	3,824	-	-
Uni-President Enterprises Corp.	Chi-Chyang Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 114,821)	-	(Note 1)	-	(Note 1)	3,814	-	-
Uni-President Enterprises Corp.	Hua-Zuo Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 111,202)	-	(Note 1)	-	(Note 1)	10,383	-	-
Uni-President Enterprises Corp.	Xian-Jin Food Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 107,445)	-	(Note 1)	-	(Note 1)	9,341	-	-
Uni-President Enterprises Corp.	Hui-Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 103,835)	-	(Note 1)	-	(Note 1)	11,224	-	-
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 102,124)	-	(Note 1)	-	(Note 1)	3,830	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchases	928,310	3	(Note 1)	-	(Note 1)	( 61,673)	(3)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	President Nisshin Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 498,260	1	(Note 1)	\$ -	(Note 1)	(\$ 53,804)	(3)	-
Uni-President Enterprises Corp.	President Packaging Corp.	Subsidiary accounted for under the equity method	Purchases	216,270	1	(Note 1)	-	(Note 1)	( 25,339)	(1)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	101,269	-	(Note 1)	-	-	-	-	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	707,557	80	Closes its accounts 30~60 days after the end of each month	-	-	( 59,317)	(37)	-
President Packaging Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 284,358)	(17)	Closes its accounts 30~50 days after the end of each month	-	-	52,528	20	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 216,270)	(13)	One month	-	-	25,339	10	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 975,404)	(39)	Closes its accounts 15~60 days after the end of each month	-	-	20,588	25	-
Nanlien International Corp.	Huei Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 110,742)	(9)	Closes its accounts 15~60 days after the end of each month	-	-	19,079	5	-
Nanlien International Corp.	Lien Song Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 219,316)	(4)	Closes its accounts 12 days after the end of each month	-	-	4,473	23	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 498,260)	(39)	Closes its accounts 30 days after the end of each month	-	-	53,804	25	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	( 1,541,609)	(100)	Closes its accounts 45 days after the end of each month	-	-	269,813	100	-
President Musashino Corp.	President Yamako Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	111,645	10	Closes its accounts 60 days after the end of each month	-	-	( 23,819)	(8)	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	( 928,310)	(100)	One month	-	-	61,673	96	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	(Sales)	( 8,157,624)	(36)	30 days after shipping	-	-	497,477	47	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Ton-Yi Industrial Corp.	Toyota Tsusho Corp.	Director	(Sales)	(\$ 313,700)	(1)	15 days after shipping	\$ -	-	\$ -	-	-
Ton-Yi Industrial Corp.	Toyota Tsusho Corp.	Director	Purchases	3,948,190	23	The same with the party	-	-	(294,248)	(21)	-
Ton-Yi Industrial Corp.	TTET Union Corp.	Subsidiary accounted for under the equity method	(Sales)	(267,908)	(1)	Closes its accounts 30 days after the end of each month	-	-	25,651	2	-
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company accounted for under the equity method	(Sales)	(147,394)	(1)	30 days after shipping	-	-	32,063	3	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(115,020)	(1)	30 days after shipping	-	-	4,451	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(104,769)	-	30 days after shipping	-	-	6,368	1	-
President Tokyo Corp.	Chieh Shun Transport Corp.	Subsidiary accounted for under the equity method	(Sales)	(113,389)	(10)	Collect by 36 months installments after sales	-	-	99,015	17	-
Tait Marketing & Distribution Co., Ltd.	Weilih Food Industrial Corp. Ltd.	Subsidiary accounted for under the equity method	(Sales)	(284,039)	(33)	Closes its accounts 30 days after the end of each month	-	-	37,629	27	-
Tait Marketing & Distribution Co., Ltd.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(143,768)	(15)	Closes its accounts 30 days after the end of each month	-	-	25,575	19	-
Tait Marketing & Distribution Co., Ltd.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(139,761)	(16)	Closes its accounts 30~90 days after the end of each month	-	-	25,106	18	-
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	An investee company of Tait Distribution Service Co., Ltd. accounted for under the equity method	Purchases	237,720	34	Closes its accounts 30 days after the end of each month	-	-	(43,244)	(37)	-
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Purchases	46,770,244	-	Closes its accounts 10~54 days after the end of each month	(Note 2)	-	(4,815,173)	(50)	-
President Chain Store Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Purchases	22,221,357	26	Closes its accounts 20~70 days after the end of each month	(Note 2)	-	(3,226,874)	(27)	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	Purchases	10,006,527	12	Closes its accounts 30~60 days after the end of each month	(Note 2)	-	(1,198,106)	(10)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	2,886,959	3	Closes its accounts 30 days after the end of each month	-	-	(545,701)	(5)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method	Purchases	358,743	-	Closes its accounts 45 days after the end of each month	-	-	(67,150)	(1)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
President Chain Store Corp.	Tung Guan Enterprises Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 117,644	-	Closes its accounts 55 days after the end of each month	\$ -	-	(\$ 22,099)	-	-
Scino Pharm Taiwan Ltd.	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	An investee company accounted for under the equity method	Purchases	292,083	22	90 days after receiving	-	-	( 77,872)	(30)	-
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(RMB 64,466)	(94)	90 days after shipping	-	-	RMB 16,161	73	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	( 22,221,357)	(98)	Closes its accounts 20~70 days after the end of each month	(Note 3)	-	3,226,874	93	-
Uni-President Cold Chain Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	( 278,053)	(1)	Closes its accounts 45 days after the end of each month	-	-	45,107	1	-
Uni-President Cold Chain Corp.	Uni-President Enterprises Corp.	The Company	Purchases	7,634,973	37	Closes its accounts 30 days after the end of each month	-	-	( 875,256)	(26)	-
Uni-President Cold Chain Corp.	President Musashino Corp.	Subsidiary accounted for under the equity method	Purchases	1,541,609	7	Closes its accounts 45 days after the end of each month	-	-	( 269,813)	(8)	-
Uni-President Cold Chain Corp.	Kuang Chuan Diary Co., Ltd.	Subsidiary accounted for under the equity method	Purchases	162,716	1	Closes its accounts 65 days after the end of each month	-	-	( 41,904)	(1)	-
Uni-President Cold Chain Corp.	Tait Marketing & Distribution Co., Ltd.	Subsidiary accounted for under the equity method	Purchases	143,768	1	Closes its accounts 30 days after the end of each month	-	-	( 25,575)	(1)	-
Uni-President Cold Chain Corp.	Uni-President Oven Bakery Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	130,768	1	Closes its accounts 50 days after the end of each month	-	-	( 26,067)	(1)	-
Uni-President Cold Chain Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	124,615	1	Closes its accounts 50 days after the end of each month	-	-	( 34,545)	(1)	-
Uni-President Cold Chain Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	108,287	1	Closes its accounts 30 days after the end of each month	-	-	( 9,641)	-	-
Retail Support International Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 5,666,199)	(10)	Closes its accounts 45~60 days after the end of each month	(Note 3)	-	760,362	16	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Retail Support International Corp.	President Coffee Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 536,201)	(1)	Closes its accounts 15~28 days after the end of each month	(Note 3)	—	\$ 59,463	10	—
Retail Support International Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	( 46,770,244)	(87)	Closes its accounts 10~54 days after the end of each month	(Note 3)	—	4,815,173	100	—
Retail Support International Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	2,389,379	5	75 days after shipping	—	—	( 193,557)	(3)	—
Retail Support International Corp.	Uni-President Enterprises Corp.	The Company	Purchases	2,358,567	5	Closes its accounts 30 days after the end of each month	—	—	( 291,400)	(4)	—
Retail Support International Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,307,903	3	Closes its accounts 30~70 days after the end of each month	—	—	( 334,941)	(4)	—
Retail Support International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	736,386	1	Closes its accounts 15~70 days after the end of each month	—	—	( 93,117)	(1)	—
Retail Support International Corp.	Weilih Food Industrial Corp. Ltd.	Subsidiary accounted for under the equity method	Purchases	291,462	1	Closes its accounts 30~60 days after the end of each month	—	—	( 45,157)	(1)	—
Retail Support International Corp.	President Packaging Corp.	Subsidiary accounted for under the equity method	Purchases	284,358	1	Closes its accounts 30~50 days after the end of each month	—	—	( 52,528)	(1)	—
Retail Support International Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	Purchases	192,295	—	Closes its accounts 30~45 days after the end of each month	—	—	( 23,157)	—	—
Retail Support International Corp.	Kuang Chuan Dairy Co., Ltd.	Subsidiary accounted for under the equity method	Purchases	145,472	—	Closes its accounts 30~65 days after the end of each month	—	—	( 29,939)	—	—
Retail Support International Corp.	Tait Marketing & Distribution Co., Ltd.	Subsidiary accounted for under the equity method	Purchases	139,761	—	Closes its accounts 30~90 days after the end of each month	—	—	( 25,106)	—	—
Tung Che Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 161,259)	(40)	Closes its accounts 70 days after the end of each month	—	—	26,577	(49)	—
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	287,580	67	Two month	—	—	( 46,442)	(93)	—
Retail Support Taiwan Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	( 258,573)	(78)	Closes its accounts 15~20 days after the end of each month	—	—	27,282	73	—
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Service revenue)	( 651,655)	(72)	Closes its accounts 30 days after the end of each month	—	—	113,082	71	—

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Tait Distribution Service Co., Ltd.	Tait Marketing & Distribution Co., Ltd.	Subsidiary accounted for under the equity method	(Sales)	(\$ 237,720)	(94)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 43,244	99	-
President Coffee Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	580,238	28	Closes its accounts 30 days after the end of each month	-	-	( 53,786)	(23)	-
President Coffee Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Purchases	536,201	26	Closes its accounts 15~28 days after the end of each month	-	-	( 59,463)	(26)	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 1,307,903)	(43)	Closes its accounts 30~70 days after the end of each month	-	-	334,941	53	-
President Pharmaceutical Corp.	Books. Com Co., Ltd.	Subsidiary accounted for under the equity method	(Sales)	( 114,673)	(3)	Closes its accounts 60 days after the end of each month	-	-	11,359	2	-
President Drugstore Business Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Purchases	5,666,199	98	Closes its accounts 45~60 days after the end of each month	-	-	( 760,362)	(98)	-
President Transnet Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 192,295)	(3)	Closes its accounts 30~45 days after the end of each month	-	-	23,157	3	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	( 10,006,527)	(90)	Closes its accounts 30~60 days after the end of each month	-	-	1,198,106	96	-
Wisdom Distribution Services Corp.	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Services Corp. accounted for under the equity method	Purchases	503,806	5	Closes its accounts 65 days after the end of each month	-	-	( 137,220)	(6)	-
Wisdom Distribution Services Corp.	Cayenne Entertainment Technology Co., Ltd.	The investee company of Ton Yi Inrestment Inc. is its director	Purchases	373,072	4	Closes its accounts 60 days after the end of each month	-	-	( 35,081)	(1)	-
Wisdom Distribution Services Corp.	Q-Ware Systems & Services Corp.	Subsidiary accounted for under the equity method	Purchases	268,162	3	Closes its accounts 60 days after the end of each month	-	-	( 45,058)	(2)	-
Century Quick Services Restaurant Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	( 124,615)	(16)	Closes its accounts 50 days after the end of each month	-	-	34,545	35	-
Capital Inventory Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Service revenue)	( 202,274)	(90)	Closes its accounts 60 days after the end of each month	-	-	18,707	78	-
Uni-President Oven Bakery Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	( 130,768)	(36)	Closes its accounts 50 days after the end of each month	-	-	26,067	80	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 2,389,379)	(32)	75 days after shipping	-	-	193,557	23	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 1,700,811)	(23)	77 days after shipping	\$ -	-	\$ 372,050	45	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 639,340)	(9)	41 days after shipping	-	-	51,818	6	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 500,685)	(7)	12 days after shipping	-	-	6,848	1	-
Tung Ang Enterprises Corp.	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 383,503)	(5)	77 days after shipping	-	-	73,611	9	-
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 312,108)	(4)	Closes its accounts 80 days after the end of each month	-	-	71,135	9	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 217,974)	(3)	17 days after shipping	-	-	6,584	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 192,376)	(3)	12 days after shipping	-	-	2,048	-	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 168,541)	(2)	12 days after shipping	-	-	2,280	-	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 158,238)	(2)	25 days after shipping	-	-	7,045	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 152,699)	(2)	12 days after shipping	-	-	3,007	-	-
Tung Ang Enterprises Corp.	Chang-Tung Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 147,719)	(2)	12 days after shipping	-	-	3,079	-	-



Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Tung Ang Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 108,287)	(1)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 9,641	1	-
Tung Ang Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 110,477)	(1)	12 days after shipping	-	-	547	-	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	6,927,972	100	(Note 4)	-	-	( 544,742)	(100)	-
Tung Guan Enterprises Co., Ltd.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	( 125,189)	38	Closes its accounts 55 days after the end of each month	-	-	22,099	52	-
Books. Com	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	114,673	3	Closes its accounts 60 days after the end of each month	-	-	( 11,359)	(2)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Service revenue)	( 137,132)	(23)	Closes its accounts 45 days after the end of each month	-	-	40,503	46	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 503,806)	(38)	Closes its accounts 65 days after the end of each month	-	-	137,220	37	-
Muji (Taiwan) Co. Ltd.	Representatives of Ryohin Keikaku Co., Ltd.	An investee company accounted for under the equity method	Purchases	701,415	70	Closes its accounts 30 days after the end of each month	-	-	( 36,992)	(60)	-
Tung Shen Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	148,643	93	One month	-	-	( 11,603)	(96)	-
Tung Yi Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 107,076)	21	Closes its accounts 70 days after the end of each month	-	-	24,802	20	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	514,211	94	Closes its accounts 60 days after the end of each month	-	-	( 101,917)	(98)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	195,172	95	Closes its accounts 60 days after the end of each month	-	-	( 32,161)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	433,158	62	Closes its accounts 60 days	-	-	( 75,890)	(60)	-
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	118,482	100	Closes its accounts 30~60 days after the end of each month	-	-	( 24,151)	(99)	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 736,386)	(56)	Closes its accounts 15~70 days after the end of each month	-	-	93,117	41	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	Purchases	975,404	74	Closes its accounts 15~60 days after the end of each month	-	-	( 20,588)	(19)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Lien Bo Enterprises Corp.	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	\$ 249,130	19	Closes its accounts 30-60 days after the end of each month	\$ -	-	(\$ 5,407)	(2)	-
Lien Song Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	Purchases	219,316	95	Closes its accounts 12 days after the end of each month	-	-	( 4,473)	(84)	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 818,627)	(24)	Closes its accounts 60 days after the end of each month	-	-	178,230	27	-
Tung Hsiang Enterprises Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	( 359,683)	(11)	Closes its accounts 45 days after the end of each month	-	-	67,935	10	-
Tung Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,700,811	47	77 days after shipping	-	-	( 372,050)	(52)	-
Tung Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,688,186	47	Two month	-	-	( 318,687)	(44)	-
Tung Shun Enterprises Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	( 340,117)	(27)	Closes its accounts 45 days after the end of each month	-	-	60,925	21	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,246,788	93	Closes its accounts 60 days	-	-	( 241,088)	(99)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	500,685	62	12 days after shipping	-	-	( 6,848)	(29)	-
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	216,699	27	2 weeks after sales	-	-	( 5,590)	(24)	-
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 433,284)	(46)	Closes its accounts 70 days after the end of each month	-	-	84,104	44	-
Tone Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	559,941	57	Two month	-	-	( 86,866)	(53)	-
Tone Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	383,503	39	77 days after shipping	-	-	( 73,611)	(45)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	168,541	58	12 days after shipping	-	-	( 2,280)	(27)	-
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	102,124	35	12 days after shipping	-	-	( 3,830)	(47)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 246,528	48	46 days after shipping	\$ -	-	(\$ 9,526)	(59)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	217,974	42	17 days after shipping	-	-	( 6,584)	(41)	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	( 874,290)	(44)	Closes its accounts 20 days after the end of each month	-	-	73,480	38	-
President Logistics International Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	( 637,421)	(32)	Closes its accounts 20 days after the end of each month	-	-	61,254	32	-
President Logistics International Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 243,127)	(12)	Closes its accounts 20 days after the end of each month	-	-	35,548	18	-
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	Purchases	111,202	100	40 days after sales	-	-	( 10,383)	(94)	-
Xian-Jin Food Corp.	Uni-President Enterprises Corp.	The Company	Purchases	107,445	97	Closes its accounts 30 days after the end of each month	-	-	( 9,341)	(92)	-
Hui-Sheng Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	103,835	94	Closes its accounts 30 days after the end of each month	-	-	( 11,224)	(86)	-
Chieh Shun Transport Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	( 470,675)	(75)	Closes its accounts 40 days after the end of each month	-	-	93,726	82	-
Chieh Shun Transport Corp.	President Logistics International Corp.	An investee company of accounted for Uni-President Cold Chain Corp. under the equity method	(Distribution revenue)	( 133,735)	(21)	Closes its accounts 20 days after the end of each month	-	-	19,057	17	-
Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	( 358,743)	(59)	Closes its accounts 45 days after the end of each month	-	-	67,150	56	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(USD 161,494)	(58)	30 day after shipping	-	-	USD 9,716	59	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(USD 117,573)	(42)	30 day after shipping	-	-	USD 6,877	41	-
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	USD 278,162	100	30 day after shipping	-	-	(USD 16,459)	(100)	-
Shanghai President Coffee Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of accounted for President Coffee(Cayman) Holdings Ltd. under the equity method	Purchases	RMB 34,161	11	Closes its accounts 30 days after the end of each month	-	-	(RMB 1,958)	(3)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President (Vietnam) Co. Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	VND 73,703,785	1	45 days after shipping	\$ -	-	\$ -	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB 1,388,299)	(73)	Closes its accounts 60 days after the end of each month	-	-	THB 290,704	62	-
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Marketing Ltd. accounted for under the equity method	Purchases	THB 1,388,299	100	Closes its accounts 60 days after the end of each month	-	-	(THB 290,704)	(100)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	Purchases	USD 117,573	86	30 day after shipping	-	-	(USD 6,877)	(78)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(USD 15,494)	(10)	67 days after giving invoice	-	-	USD 1,918	6	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	USD 3,940	3	30 day after shipping	-	-	(USD 147)	(1)	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(USD 15,337)	(7)	67 days after giving invoice	-	-	USD 3,897	7	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(USD 9,745)	(5)	67 days after giving invoice	-	-	USD 2,149	4	-
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Fujian Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	Purchases	USD 161,494	74	30 day after shipping	-	-	(USD 9,716)	(76)	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	USD 3,579	2	30 day after shipping	-	-	(USD 211)	(2)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)				
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note		
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	USD	15,494	61	67 days after giving invoice	\$ -	-	(USD	1,918)	(33)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	USD	9,745	38	67 days after giving invoice	-	-	(USD	2,149)	(37)	-
Chengdu Ton Yi Industrial Packaging Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	USD	15,337	60	67 days after giving invoice	-	-	(USD	3,897)	(62)	-
Tovecan Corp.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	USD	5,012	82	30 day after shipping	-	-	(USD	1,061)	(100)	-
Uni-President Enterprises Hong Kong Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	25,132	59	Closes its accounts 30 days after the end of each month	-	-	(RMB	3,167)	(61)	-
Wuhan President Enterprises Food Co., Ltd.	Zhangsha President enterprise Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	230,102)	(9)	Closes its accounts 30 days after the end of each month	-	-	RMB	60,903	48	-
Wuhan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	127,749)	(5)	Closes its accounts 30 days after the end of each month	-	-	RMB	8,826	7	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	67,096)	(3)	Closes its accounts 30 days after the end of each month	-	-	RMB	3,803	3	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	49,774	3	Closes its accounts 30 days after the end of each month	-	-	(RMB	2,988)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	56,470)	(2)	Closes its accounts 30 days after the end of each month	-	-	RMB	13,788	11	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)						
				Amount	Percentage of net purchases/ (sales)	Credit terms		Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note		
Wuhan President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	25,929)	(1)	Closes its accounts 30 days after the end of each month	\$	-	-	RMB	5,398	4	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. Accounted for under the equity method	Purchases	RMB	151,433	9	Closes its accounts 30 days after the end of each month	-	-	-	(RMB	28)	-	-
Wuhan President Enterprises Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	24,308	1	Closes its accounts 30 days after the end of each month	-	-	-	(RMB	1,200)	(1)	-
Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	58,264)	(2)	Closes its accounts 30 days after the end of each month	-	-	-	RMB	7,066	3	-
Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	53,601)	(2)	Closes its accounts 30 days after the end of each month	-	-	-	RMB	6,911	3	-
Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	239,693	11	Closes its accounts 30 days after the end of each month	-	-	-	(RMB	38,875)	(12)	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President coffee (Cayman) Holdings Ltd. Accounted for under the equity method	(Sales)	(RMB	34,161)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	RMB	1,958	1	-
Kunshan President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	30,882)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	RMB	334	-	-
Kunshan President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	27,298	1	Closes its accounts 30 days after the end of each month	-	-	-	(RMB	23,488)	(7)	-
Kunshan President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	30,754)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	25,140	1	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note	
Kunshan President Enterprises Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 24,308)	(1)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 1,200	1	-	
Kunshan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. Accounted for under the equity method	Purchases	RMB 83,544	4	Closes its accounts 30 days after the end of each month	-	-	(RMB 2,637)	(1)	-	
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 73,694	3	Closes its accounts 30 days after the end of each month	-	-	(RMB 20,433)	(6)	-	
Kunshan President Enterprises Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 27,817	1	Closes its accounts 30 days after the end of each month	-	-	(RMB 6,250)	(2)	-	
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 239,693)	(17)	Closes its accounts 30 days after the end of each month	-	-	RMB 38,875	61	-	
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 53,601	6	Closes its accounts 30 days after the end of each month	-	-	(RMB 6,911)	(5)	-	
Hefei President Enterprises Co., Ltd.	Yantai Tongli Beverage Industries Co.,Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 113,563	12	Closes its accounts 30 days after the end of each month	-	-	(RMB 4,371)	(3)	-	
Hefei President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. Accounted for under the equity method	Purchases	RMB 67,658	7	Closes its accounts 30 days after the end of each month	-	-	(RMB 2,151)	(2)	-	
Hefei President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 45,594	5	Closes its accounts 30 days after the end of each month	-	-	(RMB 5,562)	(5)	-	
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 79,867)	(13)	Closes its accounts 30 days after the end of each month	-	-	RMB 5,247	19	-	
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 22,611	5	Closes its accounts 30 days after the end of each month	-	-	(RMB 917)	(1)	-	

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount		Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)		Note
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	68,715)	(11)	Closes its accounts 30 days after the end of each month	\$	-	\$	-	-	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	58,328)	(10)	Closes its accounts 30 days after the end of each month	-	-	RMB	11,511	41	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	37,262	8	Closes its accounts 30 days after the end of each month	-	-	(RMB	4,435)	(6)	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	121,867)	(10)	Closes its accounts 30 days after the end of each month	-	-	RMB	23,664	34	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	34,169)	(3)	Closes its accounts 30 days after the end of each month	-	-		-	-	-
Zhengzhou President Enterprises Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	27,298)	(2)	Closes its accounts 30 days after the end of each month	-	-	RMB	23,488	33	-
Zhengzhou President Enterprises Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	30,882	3	Closes its accounts 30 days after the end of each month	-	-	(RMB	334)	-	-
Zhengzhou President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. Accounted for under the equity method	Purchases	RMB	61,783	7	Closes its accounts 30 days after the end of each month	-	-	(RMB	6,146)	(6)	-
Zhengzhou President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	29,067	3	Closes its accounts 30 days after the end of each month	-	-	(RMB	682)	(1)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	55,360)	(3)	Closes its accounts 30 days after the end of each month	-	-	RMB	3,764	5	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	45,594)	(3)	Closes its accounts 30 days after the end of each month	-	-	RMB	5,562	8	-



Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Beijing President Enterprises Drinks & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 34,426)	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 2,081	3	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 22,611)	(1)	Closes its accounts 30 days after the end of each month	-	-	RMB 917	1	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 79,867	7	Closes its accounts 30 days after the end of each month	-	-	(RMB 5,247)	(3)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. Accounted for under the equity method	Purchases	RMB 154,840	13	Closes its accounts 30 days after the end of each month	-	-	(RMB 1,646)	(1)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 121,867	11	Closes its accounts 30 days after the end of each month	-	-	(RMB 23,664)	(15)	-
Beijing President Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 68,715	43	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Beijing President Food Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 55,360	34	Closes its accounts 30 days after the end of each month	-	-	(RMB 3,764)	(95)	-
Beijing President Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 34,169	43	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 25,018)	(1)	Closes its accounts 30 days after the end of each month	-	-	RMB 3,331	4	-
Guangzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 127,749	21	Closes its accounts 30 days after the end of each month	-	-	(RMB 8,826)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 58,264	3	Closes its accounts 30 days after the end of each month	-	-	(RMB 7,066)	(3)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount		Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount		Percentage of notes or accounts receivable/ (payable)	Note
Guangzhou President Enterprises Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	42,541	2	Closes its accounts 30 days after the end of each month	\$ -	-	(RMB	843)	-	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	35,069	2	Closes its accounts 30 days after the end of each month	-	-	(RMB	832)	-	-
Guangzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	34,426	2	Closes its accounts 30 days after the end of each month	-	-	(RMB	2,081)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	38,927	2	Closes its accounts 30 days after the end of each month	-	-	(RMB	2,680)	(1)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	37,262)	(20)	Closes its accounts 30 days after the end of each month	-	-	RMB	4,435	58	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	58,328	40	Closes its accounts 30 days after the end of each month	-	-	(RMB	11,511)	(50)	-
Taizhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	73,694)	(99)	Closes its accounts 30 days after the end of each month	-	-	RMB	20,433	100	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	49,774)	(10)	Closes its accounts 30 days after the end of each month	-	-	RMB	2,988	14	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	67,096	20	Closes its accounts 30 days after the end of each month	-	-	(RMB	3,803)	(5)	-
Nanchang President Enterprises Co., Ltd.	Zhangsha President enterprise Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	22,183)	(37)	Closes its accounts 30 days after the end of each month	-	-	RMB	12,891	62	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	25,020	7	Closes its accounts 30 days after the end of each month	-	-	(RMB	607)	(1)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note		
Nanchang President Enterprises Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 29,067)	(6)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 682	3	-		
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 48,463)	(3)	Closes its accounts 30 days after the end of each month	-	-	RMB 9,863	12	-		
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 29,406)	(2)	Closes its accounts 30 days after the end of each month	-	-	RMB 6,499	8	-		
Chengdu President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 28,630	3	Closes its accounts 30 days after the end of each month	-	-	(RMB 3,355)	(1)	-		
Chengdu President Enterprises Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 25,929	2	Closes its accounts 30 days after the end of each month	-	-	(RMB 5,398)	(2)	-		
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 25,132)	(3)	Closes its accounts 30 days after the end of each month	-	-	RMB 3,167	29	-		
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 48,463	10	Closes its accounts 30 days after the end of each month	-	-	(RMB 9,863)	(22)	-		
Zhangsha President enterprise Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 230,102	83	Closes its accounts 30 days after the end of each month	-	-	(RMB 60,903)	(50)	-		
Zhangsha President enterprise Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 22,183	8	Closes its accounts 30 days after the end of each month	-	-	(RMB 12,891)	(10)	-		
Kunming President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 29,406	10	Closes its accounts 30 days after the end of each month	-	-	(RMB 6,499)	(10)	-		
President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 42,541)	(56)	Closes its accounts 30 days after the end of each month	-	-	RMB 843	10	-		

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note	
President (Shanghai) Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 27,817)	(37)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 6,250	74	-	
Fuzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 56,470	10	Closes its accounts 30 days after the end of each month	-	-	(RMB 13,788)	(16)	-	
Fuzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. Accounted for under the equity method	Purchases	RMB 48,206	9	Closes its accounts 30 days after the end of each month	-	-	(RMB 1,110)	(1)	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 25,018	5	Closes its accounts 30 days after the end of each month	-	-	(RMB 3,331)	(4)	-	
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 151,433)	(14)	Closes its accounts 30 days after the end of each month	-	-	RMB 28	-	-	
Shanghai E & P Trading Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 28,630)	3	Closes its accounts 30 days after the end of each month	-	-	RMB 3,355	7	-	
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 25,020)	(2)	Closes its accounts 30 days after the end of each month	-	-	RMB 607	1	-	
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 35,069)	(3)	Closes its accounts 30 days after the end of each month	-	-	RMB 832	2	-	
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 154,840)	(14)	Closes its accounts 30 days after the end of each month	-	-	RMB 1,646	4	-	
Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 83,544)	(8)	Closes its accounts 30 days after the end of each month	-	-	RMB 2,637	6	-	
Shanghai E & P Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 67,658)	(6)	Closes its accounts 30 days after the end of each month	-	-	RMB 2,151	5	-	

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 61,783)	(47)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 6,146	13	-
Shanghai E & P Trading Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 48,206)	(4)	Closes its accounts 30 days after the end of each month	-	-	RMB 1,110	2	-
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 240,044)	(45)	(Note 5)	-	-	27,948	19	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(USD 30,382)	(10)	(Note 5)	-	-	USD 34,813	19	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	USD 100,979	33	(Note 5)	-	-	-	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(USD 45,808)	(39)	(Note 5)	-	-	USD 105,175	59	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	USD 118,283	3	(Note 5)	-	-	-	-	-
Uni-Splendor Corp.	Da Tong Ying Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	USD 7,748	100	(Note 5)	-	-	(USD 925)	(7)	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(RMB 650,918)	(100)	(Note 5)	-	-	-	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	RMB 195,312	44	(Note 5)	-	-	(RMB 219,220)	(78)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note	
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(RMB 763, 723)	(100)	(Note 5)	\$ -	-	\$ -	-	-	-
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	RMB 292, 720	52	(Note 5)	-	-	(RMB 663, 933)	(88)	-	-

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated) :

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 875,256	8.65	\$ -	-	\$ 875,256	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	544,742	12.49	-	-	544,742	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	241,088	5.55	-	-	241,088	-
Uni-President Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	318,687	6.19	-	-	318,687	-
Uni-President Enterprises Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	545,701	6.75	-	-	545,696	-
Uni-President Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	291,400	7.81	-	-	291,293	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	101,917	5.73	-	-	101,917	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	USD 30,000	-	-	-	-	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	USD 30,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	Accounts receivable	497,477	16.07	-	-	497,477	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	3,226,874	6.82	-	-	3,226,874	-
Retail Support International Corp	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	4,815,173	10.49	-	-	4,815,173	-
Retail Support International Corp	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	760,362	7.26	-	-	760,362	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 10,000	-	\$ -	-	\$ -	\$ -
Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 3,500	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	269,813	5.99	-	-	269,813	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	334,941	4.80	-	-	-	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	137,220	3.93	-	-	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	1,198,106	7.06	-	-	1,198,106	-
President Collect Service Co. Ltd.	President Transnet Corp.	Subsidiary accounted for under the equity method	Other receivables	563,339	-	-	-	-	-
Books. Com	President Chain Store Corp.	Subsidiary accounted for under the equity method	Other receivables	222,821	-	-	-	180,011	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	Accounts receivable	USD 6,877	14.77	-	-	USD 6,877	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 10,000	-	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	Accounts receivable	USD 9,716	17.45	-	-	USD 9,716	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 20,000	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	USD 3,897	4.07	-	-	USD 3,361	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	Other receivables	USD 11,080	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff(BVI) Holding Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	USD 24,500	-	-	-	-	-



The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
President Transnet Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Other receivables	\$ 106,140	-	\$ -	-	\$ -	\$ -
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	113,082	7.33	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	372,050	5.08	-	-	-	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	193,557	12.75	-	-	-	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	Accounts receivable	178,230	5.20	-	-	-	1,782
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 44,941	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 82,639	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 63,520	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 189,847	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 278,593	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 246,918	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 32,281	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 31,820	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 50,648	-	\$ -	-	\$ -	\$ -
Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 63,117	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 63,146	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 300,298	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Beijing President Enterprises Drinks and Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 110,109	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	RMB 80,078	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 130,129	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 85,078	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Zhanjiang President Enterprises Co., Ltd. etc.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 78,074	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises accounted for under the equity method	Other receivables	RMB 25,025	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Integrated Marketing & Distribution Co.,Ltd.	An investee company of President (Shanghai) Trading Co., Ltd. accounted for under the equity method for under the equity method	Other receivables	RMB 31,229	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
President Enterprises (China) Investment Co.,Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 50,027	-	\$ -	-	\$ -	\$ -
President Enterprises (China) Investment Co.,Ltd.	Changchun President Enterprises Food Co., Ltd.	An investee company of Shenyang President Enterprises Co.,Ltd. accounted for under the equity method	Other receivables	RMB 87,287	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	Accounts receivable	THB 290,704	5.63	-	-	-	-
Uni-President (Vietnam) Co.,Ltd.	Binh Duong Tribeco Joint Stock Company	An investee company accounted for under the equity method	Owners' current acco	VND180,000,000	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	RMB 38,875	5.88	-	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 40,000	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co.,Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	RMB 60,903	7.56	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co.,Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 40,000	-	-	-	-	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	RMB 23,664	4.41	-	-	-	-
Zhengzhou President Enterprises Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	RMB 23,488	2.32	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	RMB 30,000	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 105,175	0.38	\$ -	-	\$ -	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 34,813	9.77	-	-	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 99,629	-	-	-	-	-
Uni-Home Tech Corp.	Grand-Prosper (HK) Limited.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 127,501	-	-	-	-	-

9. Derivative financial instrument translation (Units in thousands of currencies indicated) :

(1) For the Company's derivative financial instrument transactions, please refer to Note 4(16).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of December 31,2011 are as follows :

Name of endorsees	Derivative financial instruments	December 31,2011	
		Contract amount	Book value
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	(JPY 700,000)	(USD 11,111)
Scino Pharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	(USD 7,323)	319
Scino Pharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell EUR	(EUR 1,100)	1,747
Presidnet (BVI) International Holdings Ltd.	Ownership structure	USD 5,000	USD 5,000
Presidnet (BVI) International Holdings Ltd.	Convertible Bonds	USD 4,550	USD 4,634

(B) Additional disclosure information :

The Company's subsidiaries recognized a net loss of \$35,306 for the year ended December 31, 2011.

## (2) Disclosure information of investee company

Related information on investee companies for the period ended December 31, 2011 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Currency	Original investments			Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency	Amount	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investment	TWD	\$ 5,072,955	TWD	\$ 5,072,955	156,136,000	100.00	TWD	\$ 21,964,197	TWD	\$ 1,698,818	TWD	\$ 1,698,818	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investment	TWD	4,662,054	TWD	4,662,054	379,705,428	100.00	TWD	2,198,776	TWD	367,265	TWD	368,346	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investment	TWD	582,546	TWD	582,546	10,700	100.00	TWD	1,518,687	TWD	( 3,072)	TWD	( 3,072)	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investment	TWD	2,530,000	TWD	253,000,000	2,530,000	100.00	TWD	1,010,818	TWD	45,692	TWD	45,692	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	American	Instant noodles and juice can importation	TWD	147,250	TWD	147,250	500,000	100.00	TWD	557,809	TWD	93,579	TWD	93,147	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental businesses	TWD	1,030,000	TWD	1,030,000	27,000,000	100.00	TWD	352,092	TWD	77,508	TWD	77,508	Subsidiary
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Taiwan	Manufacturing and sales of glass	TWD	397,366	TWD	397,366	36,000,000	100.00	TWD	303,670	TWD	32,166	TWD	32,166	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	TWD	525,890	TWD	525,890	99,999,380	99.99	TWD	1,084,297	TWD	249,357	TWD	255,104	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	TWD	3,016,930	TWD	3,016,930	72,120,000	72.12	TWD	519,815	TWD	( 16,327)	TWD	( 11,775)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment on manufacturing business	TWD	10,251,454	TWD	10,251,454	900,094,230	68.03	TWD	8,980,892	TWD	894,746	TWD	608,755	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	TWD	698,509	TWD	704,360	59,692,047	63.17	TWD	493,372	TWD	( 67,896)	TWD	( 42,327)	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	TWD	1,250,717	TWD	1,250,717	98,885,256	61.80	TWD	1,077,449	TWD	( 15,883)	TWD	( 9,816)	Subsidiary

Investors	Name of investees	Address	Main Business	Currency	Original investments			Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of	Currency	Ending balance of	Shares	Percentage		Currency	Book value	Currency	Amount	Currency		Amount
					the current period		prior period (Note 1)		of ownership								
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Packaging materials, packaging containers, food and beverage equipment manufacturing, processing, trading and general import and export trade, business, etc.	TWD	\$ 198,735	TWD	\$ 198,735	20,372,316	50.59	TWD	\$ 325,202	TWD	\$ 114,770	TWD	\$ 58,404	Subsidiary	
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	TWD	9,061,326	TWD	9,061,326	719,357,425	45.55	TWD	8,751,623	TWD	984,446	TWD	448,451	Subsidiary	
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	TWD	5,493,775	TWD	5,493,775	471,996,430	45.40	TWD	8,356,329	TWD	6,352,410	TWD	2,684,728	Subsidiary	
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	TWD	4,551,750	TWD	4,551,750	445,500,000	40.50	TWD	2,944,198	TWD	(694,952)	TWD	(281,455)	Subsidiary	
Uni-President Enterprises Corp.	Scino Pharm Taiwan Ltd.	Taiwan	Biochemistry	TWD	3,881,044	TWD	3,841,085	239,371,221	37.94	TWD	5,031,173	TWD	959,355	TWD	373,189	Subsidiary	
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce pot, etc. and agency of oil and soft drink trading and sales	TWD	1,047,533	TWD	40,850	6,660,000	33.30	TWD	1,045,495	TWD	157,275	TWD	30,871	—	
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products, soft drinks etc.	TWD	961,560	TWD	961,560	31,252,839	31.25	TWD	1,542,900	TWD	209,734	TWD	65,301	—	
Uni-President Enterprises Corp.	TIET Union Corp.	Taiwan	Soybean crushing	TWD	362,859	TWD	362,859	47,991,477	30.00	TWD	888,229	TWD	587,006	TWD	176,182	—	
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	TWD	1,080,000	TWD	1,080,000	108,000,000	30.00	TWD	911,196	TWD	101,504	TWD	30,451	Subsidiary	
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Taiwan	Sales of cold foods	TWD	467,179	TWD	472,249	35,748,710	29.93	TWD	496,033	TWD	71,674	TWD	21,540	—	
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	TWD	2,141,370	TWD	2,141,370	355,965,142	27.71	TWD	5,758,209	TWD	566,895	TWD	154,762	—	

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Percentage of ownership		Book value		Amount		Amount		
						Currency		Currency	Shares		Currency		Currency		Currency		
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	General merchandise	TWD	\$ 198,677	TWD	\$ 198,677	137,511,893	20.50	TWD	\$ 2,268,599	TWD	\$1,117,459	TWD	\$ 229,082	—	
Uni-President Enterprises Corp.	Uni-President DreamPark Corp. etc.	Taiwan	Sales of foods, advertising and travel consulting service etc.	TWD	2,631,265	TWD	2,611,071	190,525,397	—	TWD	2,393,706	TWD	1,386,281	TWD	494,280	—	
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	China	Sales of soft drinks	USD	55,879	USD	55,879	—	100.00	USD	46,531	USD	7,200	USD	—	subsidiary of subsidiary (Note2)	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	General investments	USD	75,000	USD	75,000	75,000,000	100.00	USD	27,297	USD	5,265	USD	—	subsidiary of subsidiary (Note2)	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings, Ltd.	Tortola, British Virgin Islands	Professional investments	USD	20,500	USD	20,500	3	100.00	USD	23,197	USD	1,033	USD	—	subsidiary of subsidiary (Note2)	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Foods investment	USD	338,871	USD	338,871	2,645,090,000	73.49	USD	774,482	USD	48,264	USD	—	subsidiary of subsidiary (Note2)	
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	China	Manufacturing and sales of fats, feed, flour	USD	10,200	USD	10,200	—	60.00	USD	16,149	USD	3,498	USD	—	subsidiary of subsidiary (Note2)	
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	General investments	USD	12,067	USD	12,067	4,540	45.40	USD	13,862	USD	1,372	USD	—	(Note2)	
Cayman President Holdings Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	China	Manufacturing and sales of food	USD	19,758	USD	19,758	—	45.00	USD	20,436	USD	( 155)	USD	—	(Note2)	
Cayman President Holdings Ltd.	Cargill President Holding Pte Ltd.	Singapore	General investments	USD	15,280	USD	15,280	15,280,000	38.20	USD	27,774	USD	( 4,236)	USD	—	(Note2)	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands	Energy investments etc.	USD	11,343	USD	58,294	8,161,454	—	USD	8,787	USD	30,607	USD	—	(Note2)	
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	TWD	1,209,212	TWD	1,209,212	36,000,000	100.00	TWD	1,540,758	TWD	153,354	TWD	—	subsidiary of subsidiary (Note2)	



Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of		Ending balance of		Percentage		Book value		Amount		Amount		
					the current period	Currency	prior period (Note 1)	Currency	Shares	of ownership	Currency	Book value	Currency	Amount	Currency	Amount	
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	TWD	\$ 122,262	TWD	\$ 122,262	26,445,229	1.67	TWD	\$ 320,836	TWD	\$ 984,446	TWD	\$ -	-	subsidiary of subsidiary (Note2)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.etc.	Taiwan	Operation of supermarkets etc.	TWD	662,157	TWD	660,062	35,475,958	-	TWD	923,323	TWD	7,941,604	TWD	-	-	subsidiary of subsidiary (Note2)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan	Sales of foods etc.	TWD	1,230,640	TWD	1,291,715	98,457,658	-	TWD	1,407,925	TWD	719,196	TWD	-	-	(Note2)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	TWD	3,099,648	TWD	3,705,268	193,975,937	100.00	TWD	6,499,985	TWD	1,122,808	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President Life Sciences Co., Ltd.	Taiwan	Manufacturing of chemical material and instrument	TWD	480,000	TWD	480,000	48,000,000	100.00	TWD	555,918	TWD	89,657	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	TWD	750,000	TWD	750,000	88,960,000	100.00	TWD	395,227	TWD	26,736	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	TWD	4,851,750	TWD	4,851,750	445,500,000	40.50	TWD	2,944,198	TWD	( 694,952)	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	TWD	1,401,819	TWD	1,401,819	61,114,744	38.20	TWD	665,961	TWD	( 15,883)	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	SYNergy ScienTech	Taiwan	Manufacturing of lithium	TWD	700,091	TWD	700,091	25,850,966	35.90	TWD	230,508	TWD	1,504	TWD	-	-	(Note2)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diape	TWD	304,779	TWD	304,779	40,824,109	20.71	TWD	637,950	TWD	123,045	TWD	-	-	(Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$	TWD	\$									
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	TWD	\$ 720,000	TWD	\$ 720,000	72,000,000	20.00	TWD	\$ 607,466	TWD	\$ 101,513	TWD	\$ -	subsidiary of subsidiary (Note2)
President International Development Corp.	Scino PharmTaiwan Ltd.	Taiwan	Biochemistry	TWD	246,334	TWD	247,775	22,881,034	3.63	TWD	363,824	TWD	959,354	TWD	-	subsidiary of subsidiary (Note2)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investment	TWD	3,144,727	TWD	3,144,727	9,309,700	100.00	TWD	4,386,358	TWD	108,671	TWD	-	subsidiary of subsidiary (Note2)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	TWD	43,740	TWD	43,740	-	51.00	TWD	79,841	TWD	3,259	TWD	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	TWD	3,931,281	TWD	2,558,698	106,575,196	100.00	TWD	2,782,507	TWD	( 339,701 )	TWD	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	TWD	288,559	TWD	288,559	40,000,000	100.00	TWD	825,948	TWD	338,412	TWD	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Musashino Corp.	Taiwan	Bakery industrial	TWD	520,141	TWD	520,141	48,519,891	90.00	TWD	556,407	TWD	13,439	TWD	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	TWD	332,482	TWD	332,482	24,382,922	86.76	TWD	320,742	TWD	73,133	TWD	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	TWD	320,742	TWD	93,348	25,714,476	86.00	TWD	463,855	TWD	73,110	TWD	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and elevators	TWD	904,475	TWD	904,475	55,858,816	80.87	TWD	679,289	TWD	51,702	TWD	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of		Ending balance of		Percentage		Book value						
					the current period	Currency	prior period (Note 1)	Currency	Shares	of ownership	Currency	Book value	Currency	Amount	Currency	Amount	
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	TWD	\$ 330,216	TWD	\$ 330,216	19,909,765	73.74	TWD	\$ 585,963	TWD	\$ 271,010	TWD	\$ -	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	TWD	711,576	TWD	711,576	70,000,000	70.00	TWD	793,006	TWD	233,381	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Department store	TWD	1,680,000	TWD	1,680,000	112,000,000	70.00	TWD	600,740	TWD	( 136,868)	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	TWD	237,437	TWD	237,437	19,563,272	60.00	TWD	456,790	TWD	268,200	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	TWD	720,000	TWD	720,000	72,000,000	20.00	TWD	607,466	TWD	101,513	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Muji Taiwan Co., Ltd. etc.	Taiwan	Delivery of magazines, etc.	TWD	3,461,291	TWD	2,956,139	246,355,786	-	TWD	2,397,516	TWD	1,317,480	TWD	-	-	(Note2)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific areas	TWD	685,649	TWD	685,649	20,000,000	100.00	TWD	1,245,760	TWD	( 27,299)	TWD	-	-	subsidiary of subsidiary (Note2)
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Department store	TWD	50,000	TWD	-	5,000,000	50.00	TWD	46,888	TWD	( 6,225)	TWD	-	-	subsidiary of subsidiary (Note2)
Scino Pharm Taiwan Ltd.	SPT International Ltd.	Tortola, British Virgin Islands	General investment	TWD	922,419	TWD	468,291	29,824,644	100.00	TWD	957,265	TWD	( 13,655)	TWD	-	-	subsidiary of subsidiary (Note2)
Scino Pharm Taiwan Ltd.	President SinoPharm (Cayman) Ltd, etc.	Cayman Islands	General investment , Biological medicine and biotech development	TWD	229,521	TWD	255,111	28,901,702	-	TWD	174,686	TWD	( 146,500)	TWD	-	-	subsidiary of subsidiary (Note2)
SPT International Ltd.	Scino Pharm(Changshu) Pharmaceuticals, Ltd.	China	A process R&B and API manufacturing.service provider to global pharmaceutical industry	USD	25,000	USD	9,500	-	100.00	USD	24,053	USD	( 1,326)	USD	-	-	subsidiary of subsidiary (Note2)
SPT International Ltd.	Scino Pharm(Kunshan) Biochemical Technology Co., Ltd.	China	A process R&B and API manufacturing.service provider to global pharmaceutical industry	USD	3,724	USD	3,724	-	100.00	USD	10,669	USD	938	USD	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of	Ending balance of	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency	Amount		
					the current period	Currency										prior period (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	CNY	\$ 4,145,741	CNY	\$ 3,664,302	31,072,000,000	100.00	CNY	\$ 6,388,553	CNY	\$ 295,029	CNY	\$ -	subsidiary of subsidiary (Note2)
Uni-President Enterprises China Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	China	Manufacturing and sales of juice	CNY	1,436	CNY	1,436	2,370,000	0.05	CNY	1,512	CNY	208,091	CNY	-	(Note2)
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	Hong Kong	Professional investments	CNY	5,762,137	CNY	5,280,746	701,257,601	100.00	CNY	6,522,080	CNY	289,624	CNY	-	subsidiary of subsidiary (Note2)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited etc.	Hong Kong	Professional investments	CNY	10,272	CNY	10,272	11,740,000	100.00	CNY	22,541	CNY	4,151	CNY	-	subsidiary of subsidiary (Note2)
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Limited	Hong Kong	Professional investments	USD	90,088	USD	36,945	90,088,347	100.00	USD	62,959	USD	( 10,964)	USD	-	subsidiary of subsidiary (Note2)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Other	Professional investments	USD	20,684	USD	20,684	20,684,321	100.00	USD	21,951	USD	5,222	USD	-	subsidiary of subsidiary (Note2)
President Chain Store (BVI) Holdings Ltd.	Presiclrc Limited, etc.	Tortola, British Virgin Islands	Professional investments	USD	18,743	USD	18,743	18,713,720	51.00	USD	381	USD	( 2,329)	USD	-	(Note2)
President Chain Store Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	China	Chain store	USD	36,273	USD	14,633	-	100.00	USD	18,745	USD	( 10,692)	USD	-	Subsidiary (Note2)
President Chain Store Hong Kong Holdings Limited	Shan Dong President Yin Zuo commercial Limited	China	Murchandise wholesale and retail	USD	4,078	USD	4,078	-	55.00	USD	14,715	USD	4,373	USD	-	subsidiary of subsidiary (Note2)
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Murchandise wholesale and retail	USD	1,800	USD	1,800	-	30.00	USD	14,325	USD	23,390	USD	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note		
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount	
					\$	USD	\$			USD	\$	USD	(\$)	USD		\$	
President Chain Store Hong Kong Holdings Limited	PCSC (Chengdu) Hypermarket Ltd.	China	Murchandise wholesale and retail	USD	\$ 57,139	USD	\$ 52,049	-	-	USD	\$ 14,572	USD	(\$ 11,110)	USD	\$ -	-	subsidiary of subsidiary (Note2)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	USD	84,898	USD	72,898	-	100.00	USD	91,864	USD	902	USD	-	-	subsidiary of subsidiary (Note2)
Uni-President Southeast Asia Holdings Ltd.	PTABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks etc.	USD	19,298	USD	19,298	-	49.63	USD	11,589	USD	2,610	USD	-	-	(Note2)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippine) Co., Ltd. etc.	Philippines	Manufacturing and sales of food etc.	USD	58,896	USD	58,896	163,440,200	-	USD	13,944	USD	2,571	USD	-	-	(Note2)
Uni-President Foodstuff(BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	China	Manufacturing and sales of marine products, livestock, pet foods	USD	23,770	USD	12,000	-	100.00	USD	32,108	USD	3,253	USD	-	-	subsidiary of subsidiary (Note2)
Uni-President Foodstuff(BVI) Holdings Ltd.	Qingdao President Feed & Livestock Co., Ltd.	China	Manufacturing and sales of marine products, livestock, pet foods	USD	12,900	USD	11,340	-	100.00	USD	14,008	USD	( 52)	USD	-	-	subsidiary of subsidiary (Note2)
Uni-President Foodstuff(BVI) Holdings Ltd.	Cargill President Holding Pte Ltd. etc.	China	Professional investment etc.	USD	32,770	USD	19,230	4,720,000	-	USD	24,516	USD	( 4,768)	USD	-	-	(Note2)
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	General investment	USD	32,472	USD	32,472	47,472,226	50.00	USD	56,679	USD	( 15,316)	USD	-	-	subsidiary of subsidiary (Note2)
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	USD	13,007	USD	13,813	12,893,760	40.29	USD	11,910	USD	2,786	USD	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$	USD	\$			USD	\$	USD	\$	USD		\$
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	Singapore	Professional investments	USD	9,608	USD	9,608	9,607,500	25.00	USD	16,564	USD	1,069	USD	-	(Note2)
President (B.V.I.) International Investment Holdings Ltd.	Andro Science Corp.	American	Research and Develop on Prostate cancer and Osteoporosis, etc.	USD	3,058	USD	3,058	11,078,700	41.32	USD	1,826	USD	(963)	USD	-	(Note2)
President Coffee (Cayman) Holdings Ltd.	Shanghai President Starbucks Coffee Corp.	China	Sales of coffee	USD	6,000	USD	6,000	-	100.00	USD	47,772	USD	25,237	USD	-	subsidiary of subsidiary (Note2)
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	China	Professional investments	CNY	5,762,111	CNY	5,280,474	-	100.00	CNY	5,968,952	CNY	288,855	CNY	-	subsidiary of subsidiary (Note2)
Uni-President Hong Kong Holdings Ltd.	President (Shanghai) private Label Marketing and Trading Co., Ltd.	China	Sales of food and milk	CNY	1,277	CNY	-	-	100.00	CNY	1,199	CNY	(78)	CNY	-	(Note2)
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	611,290	CNY	534,779	-	100.00	CNY	764,738	CNY	2,842	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	348,113	CNY	348,113	-	100.00	CNY	663,335	CNY	133,023	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	370,516	CNY	370,516	-	100.00	CNY	532,574	CNY	83,824	CNY	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of	Ending balance of	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency	Amount		
					the current period	prior period (Note 1)										
President Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	\$ 479,348	CNY	\$ 479,348	-	100.00	CNY	\$ 514,706	CNY	(\$ 8,647)	CNY	\$ -	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	270,150	CNY	270,150	-	100.00	CNY	473,740	CNY	78,206	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, mineral water	CNY	146,351	CNY	146,351	-	100.00	CNY	232,073	CNY	36,428	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Hefei President Enterprise Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, mineral water	CNY	151,187	CNY	151,187	-	100.00	CNY	183,028	CNY	4,309	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	China	Tomato products, instant noodles, soft drinks	CNY	196,679	CNY	196,679	-	100.00	CNY	228,030	CNY	17,014	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Shenyang President Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	233,106	CNY	233,106	-	100.00	CNY	149,176	CNY	( 19,502)	CNY	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of	Ending balance of	Shares	Percentage		Book value	Currency	Amount	Currency	Amount		
					the current period	Currency		prior period (Note 1)	of ownership							Currency
President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	\$ 218,388	CNY	\$ 142,540	-	100.00	CNY	\$ 205,511	CNY	(\$ 46,418)	CNY	\$ -	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	175,079	CNY	175,079	-	83.33	CNY	156,549	CNY	( 8,511)	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Nanchang President Enterprises Co., Ltd. etc.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	174,530	CNY	117,146	-	80.26	CNY	197,163	CNY	13,128	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	China	Manufacturing, processing and sales of soft drinks, fruits, vegetables	CNY	323,200	CNY	323,200	323,200,000	34.07	CNY	390,454	CNY	34,492	CNY	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd. etc.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	739,776	CNY	539,965	-	-	CNY	276,072	CNY	( 29,620)	CNY	-	subsidiary of subsidiary (Note2)
Kunshan President Enterprises Food Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd.	China	Wholesale of leather products and clothing	CNY	173,620	CNY	-	-	100.00	CNY	172,329	CNY	1,826	CNY	-	subsidiary of subsidiary (Note2)
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	China	Soft drinks, food	CNY	147,264	CNY	-	-	75.00	CNY	148,666	CNY	1,870	CNY	-	subsidiary of subsidiary (Note2)



Investors	Name of investees	Address	Main Business	Currency	Original investments			Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of		Ending balance of	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency	Amount		
					the current period	Currency	prior period (Note 1)										
Kunshan President Enterprises Food Co., Ltd.	Shanghai Pearly Century Co., Ltd.	China	Producing and saling of clothing	CNY	\$ 347,326	CNY	\$ -	-	66.67	CNY	\$ 344,745	CNY	\$ 5,477	CNY	\$ -	-	subsidiary of subsidiary (Note2)
Kunshan President Enterprises Food Co., Ltd.	Xu zhou President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	130,626	CNY	-	-	-	CNY	129,746	CNY	( 1,060)	CNY	-	-	subsidiary of subsidiary (Note2)
Chengdu President Enterprises Food Co., Ltd.	Zhongqing President Enterprise Co., Ltd.	China	Instant noodles, soft drinks	CNY	82,886	CNY	-	-	68.18	CNY	83,497	CNY	896	CNY	-	-	subsidiary of subsidiary (Note2)
Chengdu President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	China	General investments	CNY	110,250	CNY	36,750	-	19.87	CNY	101,475	CNY	( 15,600)	CNY	-	-	subsidiary of subsidiary (Note2)
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	China	Manufacturing and sales of juice	CNY	130,510	CNY	130,510	424,183,601	9.95	CNY	154,313	CNY	167,484	CNY	-	-	(Note2)
Chengdu President Enterprises Food Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd. etc.	China	Manufacturing of drinks	CNY	88,075	CNY	88,075	-	-	CNY	89,093	CNY	( 754)	CNY	-	-	(Note2)
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	83,832	CNY	23,000	-	75.00	CNY	79,754	CNY	( 5,175)	CNY	-	-	subsidiary of subsidiary (Note2)
Guangzhou President Enterprises Co., Ltd.	Yantai North Andre Juice Co., Ltd.	China	Manufacturing and sales of juice	CNY	75,111	CNY	75,111	213,276,800	5.00	CNY	87,701	CNY	167,484	CNY	-	-	subsidiary of subsidiary (Note2)
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd. etc.	China	Manufacturing and sales of juice	CNY	106,904	CNY	17,000	-	-	CNY	102,051	CNY	( 11,194)	CNY	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	\$ 86,459	CNY	\$ 86,459	-	75.00	CNY	\$ 85,519	CNY	(\$ 380)	CNY	\$ -	subsidiary of subsidiary (Note2)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd. etc.	China	Instant noodles, soft drinks	CNY	123,553	CNY	50,800	-	-	CNY	125,149	CNY	13,283	CNY	-	subsidiary of subsidiary (Note2)
Zhengzhou President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	China	General investments	CNY	110,250	CNY	36,750	-	19.87	CNY	101,475	CNY	( 15,600)	CNY	-	subsidiary of subsidiary (Note2)
Zhengzhou President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	China	Manufacturing, processing and sales of soft drinks, fruits, vegetables	CNY	176,800	CNY	76,800	151,163,000	15.93	CNY	183,331	CNY	34,492	CNY	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	USD	64,062	USD	64,062	8,727	100.00	USD	129,620	USD	1,148	USD	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman Islands	General investments	USD	35,903	USD	35,903	5,000	100.00	USD	74,327	USD	1,453	USD	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	China	Manufacturing of can etc.	USD	7,000	USD	7,000	-	100.00	USD	19,464	USD	1,317	USD	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Wuzi Ton Yi Industrial packing Co., Ltd.	China	Plastics package	USD	17,000	USD	-	-	100.00	USD	16,914	USD	( 387)	USD	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	China	Manufacturing of cans	USD	7,500	USD	7,500	-	100.00	USD	8,380	USD	1,130	USD	-	subsidiary of subsidiary (Note2)
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	China	Manufacturing of tinplates	USD	31,217	USD	31,217	-	82.86	USD	70,112	USD	1,754	USD	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency	Amount	
					Currency	Amount	Currency	Amount									
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	China	Manufacturing of tinplates	USD	\$ 55,755	USD	\$ 55,755	-	86.80	USD	\$ 127,348	USD	\$ 1,379	USD	\$ -	-	subsidiary of subsidiary (Note2)
President Life Sciences Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd. etc.	China	Wholesale of leather products and clothing etc.	TWD	10,029,510	TWD	7,807,217	507,560,000	-	TWD	7,582,486	TWD	1,264	TWD	-	-	(Note2)

(Note 1) Ending balance of December 31, 2010.

(Note 2) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

## (3) Disclosure of information on indirect investments in Mainland China

1. The basic information of investment in Mainland China as of December 31, 2011 are as follows (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance						
President Enterprises (China) Investment Co., Ltd.	Professional investments	\$ 16,701,540	(Note 1)	\$ 2,892,891	\$ -	\$ -	\$ 2,892,891	73.49	\$ 1,021,067	\$ 21,099,464	\$ -	(Note 3)
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	2,452,680	(Note 1)	1,211,200	-	-	1,211,200	73.49	10,043	2,703,249	-	(Note 3) (Note 6)
Wuhan President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,350,488	(Note 1)	800,603	-	-	800,603	73.49	470,221	2,344,803	-	(Note 3) (Note 6)
Chengdu President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,514,000	(Note 1)	939,376	-	-	939,376	73.49	296,306	1,882,581	-	(Note 3) (Note 6)
Guangzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,816,800	(Note 1)	1,453,440	-	-	1,453,440	73.49	(30,568)	1,819,421	-	(Note 3) (Note 6)
Zhengzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,120,360	(Note 1)	333,776	-	-	333,776	73.49	276,450	1,674,611	-	(Note 3) (Note 6)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance						
Nanchang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	\$ 938,680	(Note 1)	\$ -	\$ -	\$ -	\$ -	73.49	\$ 46,407	\$ 881,962	\$ -	(Note 3) (Note 6)
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instand noodles, soft drinks, mineral water	605,600	(Note 1)	-	-	-	-	73.49	128,769	820,350	-	(Note 3) (Note 6)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks	772,140	(Note 1)	395,972	-	-	395,972	73.49	60,139	806,055	-	(Note 3) (Note 6)
Beijing President Enterprises Drinks & Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	893,260	(Note 1)	-	-	-	-	73.49	( 164,084)	726,454	-	(Note 3) (Note 6)
Taizhou President Enterprises Co., Ltd.	soft drinks,foods	908,400	(Note 1)	-	-	-	-	73.49	6,609	699,042	-	(Note 3) (Note 6)
Kunming President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	908,400	(Note 1)	-	-	-	-	73.49	( 30,087)	664,083	-	(Note 3) (Note 6)
Hefei President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	605,600	(Note 1)	302,800	-	-	302,800	73.49	15,233	646,979	-	(Note 3) (Note 6)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance						
Shenyang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	\$ 905,372	(Note 1)	\$ 676,728	\$ -	\$ -	\$ 676,728	73.49	(\$ 68,937)	\$ 527,315	\$ -	(Note 3) (Note 6)
Chongqing President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	620,899	(Note 1)	-	-	-	-	73.49	3,165	459,466	-	(Note 3) (Note 6)
Changchun President Enterprise Co.,Ltd	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	545,040	(Note 1)	-	-	-	-	73.49	11,905	423,915	-	(Note 3) (Note 6)
Changesha President Enterprise Co.,Ltd	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	514,760	(Note 1)	-	-	-	-	73.49	( 1,342)	399,355	-	(Note 3) (Note 6)
Nanning President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	517,760	(Note 1)	-	-	-	-	73.49	( 18,292)	374,742	-	(Note 3) (Note 6)
Aksu President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	363,148	(Note 1)	-	-	-	-	73.49	( 5,051)	270,639	-	(Note 3) (Note 6)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance						
Xuzhou President Enterprise Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	\$ 363,360	(Note 1)	\$ -	\$ -	\$ -	\$ -	73.49	(\$ 712)	\$ 268,552	\$ -	(Note 3) (Note 6)
Zhanjiang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	363,360	(Note 1)	-	-	-	-	73.49	( 16,392)	261,019	-	(Note 3) (Note 6)
Baiyin President Enterprise Co.,Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	290,688	(Note 1)	-	-	-	-	73.49	( 9,341)	214,040	-	(Note 3) (Note 6)
Jinan President Enterprise Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	272,914	(Note 1)	-	-	-	-	73.49	( 2,015)	201,510	-	(Note 3) (Note 6)
Shijizhuang President Enterprise Co.,Ltd.	Instant noodles, soft drinks	202,058	(Note 1)	-	-	-	-	73.49	( 3,487)	148,509	-	(Note 3) (Note 6)
President Bama Bottled Water Co.,Ltd.	Manufacturing and sales of mineral water	125,662	(Note 1)	-	-	-	-	73.49	4,396	105,589	-	(Note 3) (Note 6)
Hangzhou Preident Enterprise Co., Ltd.	Instant noodles, soft drinks	136,260	(Note 1)	-	-	-	-	73.49	( 1,020)	100,543	-	(Note 3) (Note 6)
Guiyang President Enterprise Co., Ltd.	Manufacturing and sales of mineral water	129,720	(Note 1)	-	-	-	-	73.49	( 2,694)	94,040	-	(Note 3) (Note 6)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment gain (loss)	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance							
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	\$ 30,280	(Note 1)	\$ -	\$ -	\$ -	\$ -	73.49	\$ 34	\$ 22,208	\$ -	(Note 3) (Note 6)	
Harbin President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	757,000	(Note 1)	543,284	-	-	543,284	73.49	( 40,972)	20,053	-	(Note 3) (Note 6)	
Guangzhou President Heathly Food Technology Co., Ltd.	Juice, soft drinks	-	(Note 1)	-	-	-	-	-	1,900	-	-	(Note 6)	
President (Shanghai) Trading Co., Ltd.	Wholesale and retail of fats, feed, flour	260,408	(Note 1)	-	-	-	-	73.49	( 9,471)	( 44,324)	-	(Note 3) (Note 6)	
Integrated Marketing & Distribution Co., Ltd.	Sales and packaging of food, ironware, office supplies	9,620	(Note 1)	-	-	-	-	73.49	( 9,341)	( 106,840)	-	(Note 3) (Note 6)	
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	708,552	(Note 1)	227,191	-	-	227,191	73.49	( 4,675)	( 134,488)	-	(Note 3) (Note 6)	
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and soft drink sales of vegetable	4,810,000	(Note 1)	-	-	-	-	36.75	60,962	2,028,257	-	(Note 3) (Note 6)	
Guilin Ziquan Beverage Industried Co., Ltd.	Manufacturing and sales of mineral water	490,536	(Note 1)	-	-	-	-	33.07	( 10,303)	156,537	-	(Note 3) (Note 6)	
Kunshan Sanwa Food Industry Co., Ltd.	Flavoring	36,336	(Note 1)	5,450	-	-	5,450	11.02	-	2,587	-	(Note 6)	



Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership	Investment	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance		held by the Company (direct or indirect)	gain (loss)			
Sanshui Jianlibao Commerce Co., Ltd.	Soft drink	\$ 2,068,300	(Note 1)	\$ 1,330,806	\$ -	\$ -	\$ 1,330,806	100.00	\$ 218,016	\$ 1,408,959	\$ -	(Note 2)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	587,432	(Note 1)	587,432	-	-	587,432	100.00	73,792	972,230	-	(Note 2)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	454,200	(Note 1)	363,360	-	-	363,360	100.00	( 1,544)	424,162	-	(Note 2)
Tianjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of flour, instant noodles, etc.	460,559	(Note 1)	399,920	-	-	399,920	100.00	( 11,839)	143,618	-	(Note 2)
Meishan President Feed & Oil Co., Ltd.	Animal feeds, vegetable oil	302,800	(Note 1)	284,632	-	-	284,632	100.00	( 11,537)	119,091	-	(Note 2)
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	575,320	(Note 1)	-	-	-	-	100.00	7,267	219,863	-	(Note 2)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	514,760	(Note 1)	308,856	-	-	308,856	60.00	105,919	488,961	-	(Note 2)
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	1,211,200	(Note 1)	462,678	-	-	462,678	50.00	( 87,328)	1,087,718	-	(Note 3)
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	68,736	(Note 1)	-	-	-	-	50.00	1,255	-	-	(Note 2)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2011	Accumulated remittance	Note
					Payment	Remittance						
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	\$ 1,443,000	(Note 1)	\$ -	\$ -	\$ -	\$ -	45.00	(\$ 4,693)	\$ 618,923	\$ -	(Note 2)
Tianjin Fuye Commercial Co., Ltd.	Manufacturing and sales of hypermarket	363,360	(Note 1)	163,512	-	-	163,512	-	19,682	-	-	-
San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	363,360	(Note 1)	-	-	-	-	30.00	( 36,917)	41,881	-	(Note 2)
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse & wholesale	363,360	(Note 1)	36,336	-	-	36,336	-	20,893	-	-	-
Chongqing Carrefour Commercial Co.,Ltd.	Warehouse & wholesale	886,598	(Note 1)	75,700	-	-	75,700	-	-	-	-	-

2. The ceiling amount of investment in Mainland China(Units in thousands of currencies indicated):

Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA
\$ 15,820,352 (Note 4)	\$ 18,987,013 (Note4)	\$ 71,399,684 (Note5)

(Note1)Indirect investment in PRC through existing companies located in the third area.

(Note2)The financial statements are audited by the CPA of parent company in Taiwan

(Note3)The financial statements are audited by international accounting offices affiliated with the accounting offices in Republic of China.

(Note4)Calculated at exchange rate of \$30.28;4.81 (US dollars to NT dollars; CNY dollars to NT dollars).

(Note5)The net capital is counted by 60%.

(Note6)An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

- (1) Purchase amount and percentage related to payable's account' ending balance and percentage:None.
- (2) Sales amount and percentage related to receivable's accounts' ending balance and percentage:None.
- (3) Property transaction amount and related gain or loss:None.
- (4) Endorsement, guarantee and security's ending balance and purpose

<u>Name of endorsee</u>	<u>December 31,2011</u>	<u>Purpose of quarantine</u>
Sanshui Jianlibao Commerce Co. , Ltd.	<u>\$ 3,190,850</u>	Loan

- (5) The financing of Maximum balance, ending balance, range of interest rates and interest expense:None.
- (6) Other events having significant effects on the operating results and financial conditions:None.

## 12. SEGMENT INFORMATION

The Company has provided the operating segments disclosure in the consolidated financial statements.

## 13. DISCLOSURES RELATING TO THE ADOPTION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS(IFRSs)

In accordance with the Rule No. 0990004943 issued by the Financial Supervisory Commission (FSC) on February 2, 2010, the Company has provided the required disclosures relating to the adoption of IFRSs in the consolidated financial statements.