

UNI-PRESIDENT ENTERPRISES CORP.
FINANCIAL STATEMENTS AND REVIEW REPORT
OF INDEPENDENT ACCOUNTANTS
MARCH 31, 2012 AND 2011

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying non-consolidated balance sheets of Uni-President Enterprises Corp. as of March 31, 2012 and 2011, and the related non-consolidated statements of income and of cash flows for the three-month periods then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these financial statements based on our reviews. We did not review the financial statements of certain long-term investments accounted for under the equity method. These long-term equity investments amounted to \$9,264,348,000 and \$9,270,808,000 as of March 31, 2012 and 2011, respectively, and their related net investment income amounted to \$53,990,000 and \$146,940,000 for the three-month periods then ended, respectively. The financial statements of these investee companies were reviewed by other auditors whose reports thereon have been furnished to us, and our conclusion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 11 relative to these long-term investments, is based solely on the reports of other auditors.

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement on Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(8) to the financial statements, we were unable to obtain the reviewed financial statements of certain investee companies accounted for under the equity method. These long-term investments amounted to \$52,046,998,000 and \$51,671,309,000 (net of long-term investment with negative balance of \$45,049,000 and \$21,811,000, respectively, shown as other liabilities-other) as of March 31, 2012 and 2011, respectively, and the related investment income amounted to \$1,526,980,000 and \$785,400,000 for the three-month periods then ended, respectively. These amounts

were based on the respective financial statements of the investee companies which were not reviewed by independent accountants. We were unable to satisfy ourselves as to the carrying value of the investments or the equities in their earnings by other review procedures.

Based on our reviews and the reports of other auditors, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain investees been reviewed as described in the preceding paragraph, we are not aware of any material modifications that should be made to the financial statements referred to in the first paragraph in order for them to be in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” and generally accepted accounting principles in the Republic of China.

The consolidated financial statements of Uni-President Enterprises Corp. as of and for the three-month period ended March 31, 2012 are still being prepared by the Company and accordingly, we have not reviewed those statements. We have reviewed the consolidated financial statements of Uni-President Enterprises Corp. as of and for the three-month period ended March 31, 2011, and expressed a qualified conclusion on those statements.

PricewaterhouseCoopers, Taiwan

April 26, 2012

The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
BALANCE SHEETS
MARCH 31
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

ASSETS	Notes	2012	2011
Current Assets			
Cash and cash equivalents	4(1)	\$ 210,752	\$ 118,997
Financial assets at fair value through profit or loss - current	4(2)	-	6,972
Notes receivable, net	3 and 4(3)	826,850	974,336
Accounts receivable, net	3 and 4(4)	1,239,802	1,319,932
Accounts receivable, net - related parties	3 and 5	3,753,513	3,490,671
Other receivables	3	145,174	265,821
Other receivables - related parties	3 and 5	111,627	268,820
Inventories, net	4(5)	2,955,248	2,941,838
Prepayments		953,774	1,120,351
Deferred income tax assets - current	4(23)	214,799	202,040
Total current assets		<u>10,411,539</u>	<u>10,709,778</u>
Funds and Investments			
Available-for-sale financial assets - non-current	4(6) and 10	2,513,136	1,847,626
Financial assets carried at cost - non-current	4(7)(13)	1,279,040	1,320,935
Long-term equity investments accounted for under the equity method	4(8)(13)	83,014,864	77,149,368
Total funds and investments		<u>86,807,040</u>	<u>80,317,929</u>
Property, Plant and Equipment, Net			
Cost			
Land		4,026,172	1,065,629
Buildings		4,057,964	3,852,989
Machinery and equipment		9,924,565	9,732,250
Piping infrastructure and electricity generation equipment		677,284	650,584
Transportation equipment		107,280	89,973
Office equipment		600,140	602,392
Leasehold improvements		126,781	142,712
Other equipment		4,498,672	4,284,633
Revaluation increments		3,225,765	2,852,845
Cost and revaluation increments		<u>27,244,623</u>	<u>23,274,007</u>
Less: Accumulated depreciation		(15,647,915)	(15,099,544)
Accumulated impairment		(9,671)	-
Construction in progress and prepayments for equipment		288,738	300,042
Total property, plant and equipment, net		<u>11,875,775</u>	<u>8,474,505</u>
Intangible Asset			
Deferred pension costs	4(18)	<u>22,189</u>	<u>39,157</u>
Other Assets			
Assets leased to others	4(9)(10) and 6	4,519,021	4,444,995
Idle assets	4(9)(11)(13) and 6	110,741	113,964
Refundable deposits		132,956	143,124
Deferred expenses	4(12)	32,806	30,244
Deferred income tax assets - non-current	4(23)	111,493	363,481
Other assets - other	4(9) and 6	216,342	62,240
Total other assets		<u>5,123,359</u>	<u>5,158,048</u>
TOTAL ASSETS		<u>\$ 114,239,902</u>	<u>\$ 104,699,417</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
BALANCE SHEETS
MARCH 31
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

LIABILITIES AND STOCKHOLDERS' EQUITY	Notes	2012	2011
Current Liabilities			
Short-term loans	4(14)	\$ 1,140,909	\$ 2,646,763
Notes and bills payable	4(15)	199,971	899,876
Financial liabilities at fair value through profit or loss - current	4(2)	1,248	-
Notes payable		5,544	5,394
Accounts payable		1,572,123	1,797,945
Accounts payable - related parties	5	179,170	201,349
Income tax payable	4(23)	138,546	279,003
Accrued expenses	5	4,017,448	3,637,716
Other payables		126,288	120,259
Receipts in advance		95,558	90,728
Long-term liabilities - current portion	4(16)	1,500,000	-
Total current liabilities		<u>8,976,805</u>	<u>9,679,033</u>
Long-term Liabilities			
Bonds payable	4(16)	8,500,000	7,000,000
Long-term loans	4(17)	16,659,603	13,949,704
Total long-term liabilities		<u>25,159,603</u>	<u>20,949,704</u>
Reserve			
Land value incremental reserve	4(9)	1,076,566	815,439
Other Liabilities			
Accrued pension liabilities	4(18)	2,309,144	2,223,891
Guarantee deposits received		86,030	80,934
Other liabilities - other	4(8)	45,049	21,811
Total other liabilities		<u>2,440,223</u>	<u>2,326,636</u>
Total liabilities		<u>37,653,197</u>	<u>33,770,812</u>
Stockholders' Equity			
Capital			
Common stock	1 and 4(19)	45,443,686	42,871,402
Capital Reserves	4(20)		
Additional paid-in capital in excess of par - common stock		489,454	489,454
Additional paid-in capital - treasury stock transactions		34,027	34,027
Capital reserve from donated assets		591	548
Capital reserve from long-term investments		5,976,770	5,727,749
Retained Earnings	4(19)(21)		
Legal reserve		9,151,205	8,058,301
Special reserve		105,429	-
Undistributed earnings		13,878,048	13,340,836
Other Adjustments to Stockholders' Equity			
Cumulative translation adjustments		872,749 (	649,327)
Unrecognized pension cost	4(18)	(2,242,758)	(2,121,934)
Unrealized gain or loss on financial instruments	4(6)(8) and 10	419,067	1,014,997
Asset revaluations	4(9)	2,458,437	2,162,552
Total stockholders' equity		<u>76,586,705</u>	<u>70,928,605</u>
Contingent Liabilities and Commitments	5 and 7		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		<u>\$ 114,239,902</u>	<u>\$ 104,699,417</u>

The accompanying notes are an integral part of these financial statements.
See review report of independent accountants dated April 26, 2012.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)
(UNAUDITED)

	Notes	2012		2011	
Operating Revenue	5				
Sales		\$ 11,286,465		\$ 12,476,106	
Sales returns		(11,452)		(16,649)	
Sales discounts		(355,605)		(351,764)	
Net Sales		<u>10,919,408</u>		<u>12,107,693</u>	
Other operating revenues		293,245		203,523	
Net Operating Revenues		<u>11,212,653</u>		<u>12,311,216</u>	
Operating Costs	4(5)(22) and 5				
Cost of goods sold		(7,882,454)		(9,338,451)	
Other operating costs		(283,953)		(194,866)	
Net Operating Costs		<u>(8,166,407)</u>		<u>(9,533,317)</u>	
Gross profit		<u>3,046,246</u>		<u>2,777,899</u>	
Operating Expenses	4(22) and 5				
Sales and marketing expenses		(1,835,173)		(1,669,434)	
General and administrative expenses		(709,771)		(576,721)	
Research and development expenses		(71,355)		(71,074)	
Total Operating Expenses		<u>(2,616,299)</u>		<u>(2,317,229)</u>	
Operating income		<u>429,947</u>		<u>460,670</u>	
Non-operating Income and Gains					
Interest income		32		22	
Investment income accounted for under the equity method	4(8)	2,661,480		1,829,940	
Gain on disposal of property, plant and equipment		124		1,114	
Gain on disposal of investments		-		33	
Foreign exchange gain, net	4(2)	3,384		-	
Rental income	4(10) and 5	81,221		78,457	
Reversal of impairment loss	4(9)(11)(13)	6,208		3,110	
Gain on valuation of financial assets	4(2)	-		66,659	
Other non-operating income	5	216,203		199,682	
Total Non-operating Income and Gains		<u>2,968,652</u>		<u>2,179,017</u>	
Non-operating Expenses and Losses					
Interest expense	4(9)	(85,691)		(67,128)	
Loss on disposal of property, plant and equipment		(4,957)		(3,280)	
Loss on sale of investments		(17)		-	
Foreign exchange loss	4(2)	-		(47,607)	
Revaluation loss on financial liabilities	4(2)	(1,224)		-	
Other non-operating losses		(206,403)		(164,663)	
Total Non-operating Expenses and Losses		<u>(298,292)</u>		<u>(282,678)</u>	
Income before income tax		<u>3,100,307</u>		<u>2,357,009</u>	
Income tax expense	4(23)	(69,464)		(82,881)	
Net income		<u>\$ 3,030,843</u>		<u>\$ 2,274,128</u>	
		<u>Before Tax</u>	<u>After Tax</u>	<u>Before Tax</u>	<u>After Tax</u>
Basic Earnings Per Common Share (in dollars)	4(24)				
Net income		<u>\$ 0.68</u>	<u>\$ 0.67</u>	<u>\$ 0.52</u>	<u>\$ 0.50</u>
Diluted Earnings Per Common Share (in dollars)	4(24)				
Net income		<u>\$ 0.68</u>	<u>\$ 0.66</u>	<u>\$ 0.51</u>	<u>\$ 0.50</u>

The accompanying notes are an integral part of these financial statements.
See review report of independent accountants dated April 26, 2012.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	2012	2011
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net income	\$ 3,030,843	\$ 2,274,128
Adjustments to reconcile net income to net cash used in operating activities		
Loss (gain) on valuation of financial assets and liabilities	1,224 (	66,659)
Provision for doubtful accounts	-	7,850
Reversal of allowance for doubtful accounts	(138)	-
Doubtful accounts as other income	(3,800)	-
Provision (reversal of allowance) for inventory market price decline	370 (	39)
Investment income accounted for under the equity method	(2,661,480 ) (	1,829,940)
Loss (gain) on disposal of investments	17 (	33)
Depreciation	218,205	231,234
Loss on disposal of property, plant and equipment	4,833	2,166
Amortization	2,748	2,986
Reversal of impairment loss	(6,208 ) (	3,110)
Changes in assets and liabilities		
Notes receivable	(39,737 ) (	79,746)
Accounts receivable	(6,836)	46,953
Accounts receivable - related parties	(74,538 ) (	131,698)
Other receivables	177,650	201,117
Other receivables - related parties	40,424 (	90,478)
Inventories	178,434	527,684
Prepayments	(809,022 ) (	889,058)
Deferred income tax assets - current	1,458 (	2,381)
Deferred income tax assets - non-current	26,926	30,703
Notes payable	(1,663 ) (	2,360)
Accounts payable	(158,590 ) (	11,974)
Accounts payable - related parties	(45,399 ) (	52,903)
Income tax payable	44,077	54,556
Accrued expenses	24,435 (	528,982)
Other payables	(45,107 ) (	10,921)
Receipts in advance	81,564	77,078
Accrued pension liabilities	75	765
Net cash used in operating activities	(19,235 ) (	243,062)

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	2012	2011
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Decrease (increase) in employees' car loans	\$ 1,200	(\$ 1,570)
Proceeds from capital reduction of financial assets carried at cost	-	33,334
Proceeds from disposal of long-term investments - subsidiaries	45	-
Proceeds from disposal of long-term investments - non-subsi- diaries	-	5,376
Cash paid for acquisition of property, plant and equipment	(167,303)	(138,461)
Proceeds from disposal of property, plant and equipment	141	1,274
Decrease in refundable deposits	2,173	3,212
Increase in deferred expenses	(9,909)	(615)
Net cash used in investing activities	(173,653)	(97,450)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	106,624	124,410
(Decrease) increase in notes and bills payable	(100,019)	599,898
Increase (decrease) in long-term loans	220,888	(449,764)
Increase in guarantee deposits received	4,453	2,105
Net cash provided by financing activities	231,946	276,649
Increase (decrease) in cash and cash equivalents	39,058	(63,863)
Cash and cash equivalents at beginning of period	171,694	182,860
Cash and cash equivalents at end of period	\$ 210,752	\$ 118,997
<u>Supplemental disclosures of cash flow information</u>		
1. Interest paid (excluding capitalized interest)	\$ 44,752	\$ 39,924
2. Income taxes paid	\$ -	\$ 3
<u>Investing and financing activities with partial cash payments</u>		
1. Proceeds from disposal of long-term investment - subsidiaries	\$ 45	\$ -
Add: Other receivables, beginning of period	18,567	149,362
Less: Other receivables, end of period	(18,567)	(149,362)
Proceeds from disposal of long-term investments - subsidiaries	\$ 45	\$ -
2. Acquisition of property, plant and equipment	\$ 121,688	\$ 135,201
Add: Other payables, beginning of period	110,129	48,347
Less: Other payables, end of period	(64,514)	(45,087)
Cash paid for acquisition of property, plant and equipment	\$ 167,303	\$ 138,461

The accompanying notes are an integral part of these financial statements.
See review report of independent accountants dated April 26, 2012.

UNI-PRESIDENT ENTERPRISES CORP.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2012 AND 2011

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of March 31, 2012, the Company's authorized capital was \$48,000,000 and the paid-in-capital was \$45,443,686, consisting of 4,544,369 thousand shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacturing, processing and sales of various soft drinks, foods, flour and animal feeds.
- (2) As of March 31, 2012, the Company had 4,925 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China. The Company's significant accounting policies are summarized as follows:

(1) Foreign currency transactions and translation

- (a) Transactions arising in foreign currencies, except for derivative financial instruments, are translated into functional currency at the exchange rates prevailing at the dates of the transactions. The difference is recognized as foreign exchange gain or loss upon actual receipts and disbursements.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are in nature, deemed long-term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(2) Classification of current and non-current items

- (a) Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (i) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
 - (ii) Assets held mainly for trading purposes;
 - (iii) Assets that are expected to be realized within 12 months from the balance sheet date; and
 - (iv) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.
- (b) Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (i) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;

- (ii) Liabilities arising mainly from trading activities;
- (iii) Liabilities to be paid off within 12 months from the balance sheet date; and
- (iv) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(3) Cash equivalents

- (a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value resulting from fluctuations in interest rate.
- (b) The Company's statement of cash flows is prepared on the basis of cash and cash equivalents.

(4) Financial assets and financial liabilities at fair value through profit or loss

- (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.
- (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.
- (d) Financial assets and financial liabilities at fair value through profit and loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short term. Financial assets and financial liabilities designated as at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Company's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Company's management. The Company's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Company's long-term capital growth strategy. The Company has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(5) Available-for-sale financial assets

- (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal is recognized in profit or loss.

(6) Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is stated initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(7) Notes receivable and accounts receivable, other receivables

- (a) Notes receivable and accounts receivable are claims generated from the sale of goods or services. Other receivables are those receivables arising from transactions other than the sale of goods or services. Notes receivable, accounts receivable and other receivables are recognized initially at fair value, and are subsequently measured at amortized cost less impairment using the effective interest method.
- (b) The Company recognizes impairment loss on the financial instruments when there is an objective evidence of impairment. The amount of impairment is the book value less the present value of estimated future cash flows, discounted by original effective interest rate. If, subsequently, an event, directly related to impairment, indicates a decrease in impairment, the impairment loss recognized in prior years shall be recovered. The book value of the financial instruments after recovering the impairment shall not exceed the amortized cost, that would have been had no impairment been previously recognized.

(8) Inventories

Inventories are stated at cost. Cost is determined using the weighted-average method. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim financial statements. At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value is based on the estimated selling price in the normal course of business, net of estimated costs of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(9) Long-term equity investments accounted for under the equity method

- (a) Long-term equity investments in which the Company holds more than 20% of the investee company's voting shares or has the ability to exercise significant influence on the investee's operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to extraordinary gains. However, negative goodwill prior to December 31, 2005 is continuously amortized.
- (b) Long-term investments in which the Company owns at least 50% of the investee company's voting rights, or in which the Company has the ability to exercise significant influence, are included in the consolidated financial statements.
- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Company has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the

Company continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Company's equity interest in such investees. In the case of controlled entities, the Company recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Company to the extent that the amount of losses previously recognized by the Company is fully recovered.

(d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiary investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.

(10) Property, plant and equipment, assets leased to others, idle assets and other assets

(a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.

(b) Depreciation is determined using the straight-line method over the estimated economic useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-19 years.

(c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.

(d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and loss.

(11) Deferred expenses

(a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are amortized over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly or based on units-of-production is recorded as current expense.

(b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.

(c) Other deferred expenses are amortized over a period of 2-10 years.

(12) Impairment of non-financial assets

(a) The Company recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life.

(b) When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered. However, impairment loss of goodwill is not recoverable.

(13) Convertible bonds

The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as "interest expense".

(14) Retirement plan and net periodic pension cost

Under the defined benefit pension plan, net periodic pension costs are recognized in accordance

with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and prior service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.

(15) Income tax

- (a) The Company adopted R.O.C. SFAS No. 22, "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax was adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities, while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax laws is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is recognized as an adjustment to current income tax expense (benefit).
- (b) The Company adopted R.O.C. SFAS No. 12, "Accounting for Investment Tax Credits", whereby investment tax credits from the acquisition of machinery and equipment, research expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in income tax expense in the year the stockholders approve the resolution to retain the earnings.
- (d) Effective January 1, 2006, the Company adopted the "Income Basic Tax Act". If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the amount of regular income tax and basic tax, in addition to the amount as calculated in accordance with the "Income Tax Act" and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed in regard to investment tax credits granted under the provisions of other laws.

(16) Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", the costs of employees' bonuses and directors' and supervisors' remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees' bonuses and directors' and supervisors' remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders' meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, "Criteria for Listed Companies in Calculating the Number of Shares of Employees' Stock Bonus", the Company calculates the number of shares of employees' stock bonus based on the closing price of the Company's common stock at the previous day of the stockholders' meeting held in the year

following the financial reporting year, and after taking into account the effects of ex-rights and ex-dividends.

(17) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(18) Revenues, costs and expenses

Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.

(19) Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial asset or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

(20) Operating segments

(a) The identification and disclosure of operating segments of the Company is on the basis of how the Company's chief operating decision maker regularly reviews information in order to allocate resources and assess performance.

(b) The Company disclosed operating segments information on the consolidated financial statements in accordance with the SFAS No. 41.

3. CHANGES IN ACCOUNTING PRINCIPLES

(1) Notes receivable, accounts receivable and other receivables

Effective January 1, 2011, the Company prospectively adopted the newly revised Statement of Financial Accounting Standards (SFAS) No.34, "Financial Instruments: Recognition and Measurement." The Company recognizes impairment loss on notes receivable, accounts receivable and other receivables when there is an objective evidence of impairment. This accounting change had no significant effect on the Company's financial statements as of and for the three-month period ended March 31, 2011.

(2) Operating segments

Effective January 1, 2011, the Company adopted the newly issued SFAS No. 41, "Operating Segments." which supersedes SFAS No. 20, "Segment Reporting." This change in accounting principle had no significant effect on the net income and earnings per common share for the three-month period ended March 31, 2011.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Cash:		
Cash on hand	\$ 1,133	\$ 1,452
Checking deposits	24,796	29,610
Demand deposits	<u>101,840</u>	<u>87,935</u>
	127,769	118,997
Cash equivalents:		
Commercial papers	<u>82,983</u>	-
	<u>\$ 210,752</u>	<u>\$ 118,997</u>

(2) Financial assets and financial liabilities at fair value through profit or loss

	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Current items:		
Financial assets held for trading - derivatives	\$ -	\$ 6,972
Current items:		
Financial liabilities held for trading - derivatives	<u>\$ 1,248</u>	<u>-</u>

(a) The Company recognized net gain of \$383 and \$52,688 for the three-month periods ended March 31, 2012 and 2011, respectively.

(b) The trading items and contract information of derivatives are as follows:

	<u>March 31, 2012</u>		<u>March 31, 2011</u>	
	<u>Contract Amount</u>	<u>Contract Period</u>	<u>Contract Amount</u>	<u>Contract Period</u>

Forward foreign

 exchange contracts USD 42,040,000 2012. 1~2012. 6 USD 59,000,000 2010. 12~2011. 6

The forward foreign exchange contracts are to hedge the change of exchange rate due to import, but not adopting hedge accounting.

(3) Notes receivable, net

	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Notes receivable	\$ 891,127	\$ 1,039,713
Less: Allowance for doubtful accounts	(64,277)	(65,377)
	<u>\$ 826,850</u>	<u>\$ 974,336</u>

(4) Accounts receivable, net

	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Accounts receivable	\$ 1,345,749	\$ 1,418,810
Less: Allowance for doubtful accounts	(105,947)	(98,878)
	<u>\$ 1,239,802</u>	<u>\$ 1,319,932</u>

(5) Inventories

	March 31, 2012		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 261,559	\$ -	\$ 261,559
Raw materials	1,441,479	-	1,441,479
Raw materials in transit	365,170	-	365,170
Supplies	51,811	(706)	51,105
Work in process	269,020	-	269,020
Finished goods	565,739	-	565,739
By-products	1,176	-	1,176
	<u>\$ 2,955,954</u>	<u>(\$ 706)</u>	<u>\$ 2,955,248</u>

	March 31, 2011		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 239,997	\$ -	\$ 239,997
Raw materials	1,157,373	-	1,157,373
Raw materials in transit	484,858	-	484,858
Supplies	57,247	(277)	56,970
Work in process	374,991	-	374,991
Finished goods	626,997	-	626,997
By-products	652	-	652
	<u>\$ 2,942,115</u>	<u>(\$ 277)</u>	<u>\$ 2,941,838</u>

Expenses and losses of inventories recognized:

	For the three-month periods ended March 31,	
	<u>2012</u>	<u>2011</u>
Cost of inventories sold	\$ 7,871,942	\$ 9,331,833
Loss on decline in market price of inventory (Reversal of allowance for inventory market price decline)	370	(39)
(Gain) loss on physical inventory	(2)	78
Loss on production stoppage	10,740	7,719
Loss on discarding inventory	483	2,658
Revenue from sale of scraps	(1,079)	(3,798)
Cost of goods sold	<u>\$ 7,882,454</u>	<u>\$ 9,338,451</u>

(6) Available-for-sale financial assets

	<u>March 31, 2012</u>		<u>March 31, 2011</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Listed (TSE and OTC) stocks:				
Prince Housing Development Corp.	\$ 747,878	10.45%	\$ 747,878	10.45%
Adjustment of financial assets held for trading	<u>1,765,258</u>		<u>1,099,748</u>	
	<u>\$2,513,136</u>		<u>\$1,847,626</u>	

(7) Financial assets carried at cost

	<u>March 31, 2012</u>		<u>March 31, 2011</u>	
	<u>Amount</u>	<u>Percentage owned</u>	<u>Amount</u>	<u>Percentage owned</u>
Non-current items:				
Unlisted stocks:				
Grand Bills Finance Co., Ltd.	\$ 690,997	14.46%	\$ 690,997	14.46%
HI-Life International Co., Ltd.	97,490	7.41%	97,490	7.41%
PK Venture Capital Corp.	66,667	6.67%	66,666	6.67%
CDIB & PARTNERS Investment Holding Corp.	250,000	2.48%	250,000	2.48%
KaoHsiung Rapid Transit Corp.	203,714	2.00%	203,714	2.00%
Others (individually less than 5%)	<u>151,886</u>	1.11%	<u>165,656</u>	0.13%
		~14.29%		~14.29%
	1,460,754		1,474,523	
Less: Accumulated impairment	(<u>181,714</u>)		(<u>153,588</u>)	
	<u>\$1,279,040</u>		<u>\$1,320,935</u>	

(a)The investments were measured at cost since its fair value cannot be measured reliably.

(b)For details of the accumulated impairment, please refer to Note 4(13).

(8) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method with debit balances are set forth below:

Name of subsidiaries	March 31, 2012		March 31, 2011	
	Amount	Percentage owned	Amount	Percentage owned
Cayman President Holdings, Ltd.	\$ 22,464,563	100.00	\$ 19,098,257	100.00
Kai Yu Investment Co., Ltd.	2,363,728	"	1,977,260	"
President International Development Corp.	9,053,300	68.03	8,980,785	68.03
Ton Yi Industrial Corp.	8,760,595	45.55	8,768,278	45.55
President Chain Store Corp.	9,188,886	45.40	9,012,690	45.40
President Fair Development Corp.	2,883,878	40.50	3,161,274	40.50
Scino Pharm Taiwan Ltd.	5,117,373	37.94	4,412,691	39.24
President Securities Corp.	5,939,729	27.71	5,717,163	27.26
Presicarre Corp.	2,368,799	20.50	2,185,898	20.50
Others (individually less than 2%)	14,948,485	18.89~	13,910,682	1.46~
(Note)		100.00		100.00
	<u>83,089,336</u>		<u>77,224,978</u>	
Less: Accumulated impairment	(<u>74,472</u>)		(<u>75,610</u>)	
	<u>\$ 83,014,864</u>		<u>\$ 77,149,368</u>	

(Note) The equity method was used to account for investments in Mech-President Corp., etc. due to the Company's ability to exercise significant influence, even though the Company's ownership in these investee companies was less than 20%.

(b) Details of long-term equity investments accounted for under the equity method with credit balances are set forth below:

Name of subsidiaries	March 31, 2012		March 31, 2011	
	Amount	Percentage owned	Amount	Percentage owned
Q-Ware Systems & Services Corp. (Note)	<u>\$ 45,049</u>	13.81	<u>\$ 21,811</u>	13.81

(Note) The equity method was used to account for investment in Q-Ware Systems & Services Corp. due to the Company's ability to exercise significant influence, even though the Company's ownership in this investee company was less than 20%.

(c) Long-term investment income accounted for under the equity method was \$2,661,480 and \$1,829,940 for the three-month periods ended March 31, 2012 and 2011, respectively. As of and for the three-month periods ended March 31, 2012 and 2011, except for 7 investee companies and 6 investee companies, including President Chain Store Corp., respectively, the Company's long-term investments in certain investee companies accounted for under the equity method were based on the investees' financial statements which were not reviewed by independent auditors. As of March 31, 2012 and 2011, long-term investments in these investee companies with debit balances amounted to \$52,092,047 and \$51,693,120, respectively, while the long-term investments with credit balances amounted to \$45,049 and \$21,811, respectively. Related

investment income on these investee companies recognized for the three-month periods ended March 31, 2012 and 2011 was \$1,526,980 and \$785,400, respectively.

(d)As a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized unrealized loss on financial instruments of \$275,472 and \$919,339 for the three-month periods ended March 31, 2012 and 2011, respectively.

(e)For details of accumulated impairment, please refer to Note 4(13).

(9) Property, plant and equipment

(a)As of March 31, 2012 and 2011, the revaluation increment and accumulated depreciation of property, plant and equipment are listed as follows:

<u>Assets</u>	<u>March 31, 2012</u>		<u>March 31, 2011</u>	
	<u>Revaluation increment</u>	<u>Accumulated depreciation</u>	<u>Revaluation increment</u>	<u>Accumulated depreciation</u>
Land	\$ 3,036,363	\$ –	\$ 2,662,972	\$ –
Buildings	131,398	2,396,611	127,023	2,192,080
Machinery and equipment	31,838	8,340,980	36,200	8,141,783
Piping infrastructure and electricity generation equipment	5,981	525,903	5,981	497,986
Transportation equipment	–	52,853	–	60,873
Office equipment	287	520,107	287	523,093
Leasehold improvements	–	107,482	–	121,177
Other equipment	19,898	3,703,979	20,382	3,562,552
	<u>\$ 3,225,765</u>	<u>\$ 15,647,915</u>	<u>\$ 2,852,845</u>	<u>\$15,099,544</u>

(b)In the years 1975, 1979, 1981, 1983, 1990, 1995, 2005 and 2011, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increment credited to asset revaluation was \$2,748,031. The balance of asset revaluations (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) was \$1,736,573 and \$1,510,132 as of March 31, 2012 and 2011, respectively. In addition, as a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized the unrealized asset revaluation amounting to \$721,864 and \$652,420 as of March 31, 2012 and 2011, respectively.

(c)The balance of the provision for asset appraisal increments tax was \$1,076,566 and \$815,439 as of March 31, 2012 and 2011, respectively.

- (d) Interest expense before capitalization for the three-month periods ended March 31, 2012 and 2011 were \$86,727 and \$67,702, respectively. Interest capitalized totaled \$1,036 and \$574 with interest rates of 1.20% and 1.06% for the three-month periods ended March 31, 2012 and 2011, respectively.
- (e) As of March 31, 2012 and 2011, the Company owned certain agricultural land amounting to \$211,042 and \$56,940, respectively (shown as "Other assets-other"), for expansion of plant facilities. This agricultural land has yet to be rezoned for industrial use. Accordingly, the land title has not been officially transferred to the Company. However, the Company has secured the land deeds and other ownership documents to ensure ownership.
- (f) The balance of property, plant and equipment-accumulated impairment was \$9,671 and \$- as of March 31, 2012 and 2011, respectively. Please refer to Note 4(13) for details.

(10) Assets leased to others

Assets	March 31, 2012						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 484,966	\$3,063,127	\$ -	\$ -	\$ -	\$ 3,063,127
Buildings	1,870,246	13,787	1,884,033	(428,055)	(13,608)	(441,663)	1,442,370
Machinery and equipment	8,212	-	8,212	(7,958)	-	(7,958)	254
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,891)	-	(7,891)	155
Office equipment	2,117	-	2,117	(2,044)	-	(2,044)	73
Other equipment	160,115	4,290	164,405	(147,073)	(4,290)	(151,363)	13,042
	<u>\$ 4,626,897</u>	<u>\$ 503,043</u>	<u>\$5,129,940</u>	<u>(\$ 593,021)</u>	<u>(\$ 17,898)</u>	<u>(\$ 610,919)</u>	<u>\$ 4,519,021</u>
Assets	March 31, 2011						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 2,578,161	\$ 370,789	\$2,948,950	\$ -	\$ -	\$ -	\$ 2,948,950
Buildings	1,869,299	14,075	1,883,374	(389,555)	(13,793)	(403,348)	1,480,026
Machinery and equipment	8,212	-	8,212	(7,817)	-	(7,817)	395
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,824)	-	(7,824)	222
Office equipment	2,117	-	2,117	(2,024)	-	(2,024)	93
Other equipment	161,224	4,290	165,514	(145,915)	(4,290)	(150,205)	15,309
	<u>\$ 4,627,059</u>	<u>\$ 389,154</u>	<u>\$5,016,213</u>	<u>(\$ 553,135)</u>	<u>(\$ 18,083)</u>	<u>(\$ 571,218)</u>	<u>\$ 4,444,995</u>

(a) Rental revenues for the three-month periods ended March 31, 2012 and 2011 were \$66,983 and \$64,013, respectively.

(b) The Company revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China.

Please refer to Note 4(9) Property, plant and equipment.

(11) Idle assets

Assets	March 31, 2012						Net book value
	Cost			Accumulated depreciation			
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	<u>\$ 116,359</u>	<u>\$ 566</u>	<u>\$ 116,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	\$ 116,925
Less: Accumulated impairment							(6,184)
							<u>\$ 110,741</u>

Assets	March 31, 2011						Net book value
	Cost			Accumulated depreciation			
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 116,359	\$ 566	\$ 116,925	\$ -	\$ -	\$ -	\$ 116,925
Buildings	110,419	4,860	115,279	(90,177)	(4,851)	(95,028)	20,251
Machinery and equipment	1,428	-	1,428	(1,375)	-	(1,375)	53
Office equipment	40	-	40	(38)	-	(38)	2
Other equipment	<u>29,066</u>	<u>-</u>	<u>29,066</u>	<u>(28,946)</u>	<u>-</u>	<u>(28,946)</u>	<u>120</u>
	<u>\$ 257,312</u>	<u>\$ 5,426</u>	<u>\$ 262,738</u>	<u>(\$ 120,536)</u>	<u>(\$ 4,851)</u>	<u>(\$ 125,387)</u>	137,351
Less: Accumulated impairment							(23,387)
							<u>\$ 113,964</u>

(a)The Company revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(9) Property, plant and equipment.

(b)For details of accumulated impairment, please refer to Note 4(13).

(12) Deferred expenses

	<u>For the three-month periods ended March 31,</u>	
	<u>2012</u>	<u>2011</u>
Beginning balance	\$ 25,645	\$ 32,615
Additions	9,909	615
Amortization	(2,748)	(2,986)
Ending balance	<u>\$ 32,806</u>	<u>\$ 30,244</u>

The deferred expenses include lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines, and the contingent rental paid quarterly or based on the unit-of-production is treated as current expense.

(13) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of March 31, 2012 and 2011 was \$272,041 and \$252,585, respectively. Details are set forth below:

<u>Item</u>	<u>March 31, 2012</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current	\$ 181,714	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share in the subsidiary's net book value on the date of acquisition	74,472	-
Property, plant and equipment	9,671	-
Idle assets	6,184	-
	<u>\$ 272,041</u>	<u>\$ -</u>
<u>March 31, 2011</u>		
<u>Item</u>	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current	\$ 153,588	\$ -
Impairment loss on the difference between the acquisition cost and the Company's share in the subsidiary's net book value on the date of acquisition	75,610	-
Idle assets	23,387	-
	<u>\$ 252,585</u>	<u>\$ -</u>

The accumulated impairment summarized by department are as follows:

March 31, 2012		
Department	Amount included in statement of income	Amount included in stockholders' equity
Company	\$ 271,431	\$ -
Feeds	610	-
	<u>\$ 272,041</u>	<u>\$ -</u>
March 31, 2011		
Department	Amount included in statement of income	Amount included in stockholders' equity
Company	\$ 251,824	\$ -
Foods	113	-
Feeds	648	-
	<u>\$ 252,585</u>	<u>\$ -</u>

(Note) Certain assets have been recognized or disposed during the three-month periods ended March 31, 2012 and 2011. As such, gain on reversal of impairment loss of \$6,208 and \$3,110 was recognized for the three-month periods ended March 31, 2012 and 2011, respectively.

(14) Short-term loans

	March 31, 2012	March 31, 2011	Collateral or security
Unsecured bank loans	\$ 1,140,909	\$ 2,646,763	-
Range of interest rates	<u>0.61%~1.49%</u>	<u>0.65%~1.27%</u>	

(15) Notes and bills payable

	March 31, 2012	March 31, 2011	Collateral or security
Commercial papers payable	\$ 200,000	\$ 900,000	-
Less: prepaid interest	(29)	(124)	
	<u>\$ 199,971</u>	<u>\$ 899,876</u>	
Interest rates	<u>0.94%~0.95%</u>	<u>0.73%</u>	

The above commercial papers were issued and secured by China Bills Finance Corporation and other financial institutions.

(16) Bonds payable

	March 31, 2012	March 31, 2011	Collateral or security
Unsecured ordinary bonds payable in 2009	\$ 3,000,000	\$ 3,000,000	-
Unsecured ordinary bonds payable in 2010	2,200,000	2,200,000	-
Unsecured ordinary bonds payable in 2010	1,800,000	1,800,000	-
Unsecured ordinary bonds payable in 2011	3,000,000	-	-
	10,000,000	7,000,000	
Less: Current portion of bonds payable	(1,500,000)	-	
	<u>\$ 8,500,000</u>	<u>\$ 7,000,000</u>	

- A. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:
- (a) Total issue amount:
The Company issued secured domestic bonds totaling \$3,000,000, including \$1,500,000 of A and B.
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.23% per annum
 - (ii) B Bond: the coupon rate is 1.59% per annum
 - (d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.
 - (ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 3 years, from December 22, 2009 to December 12, 2012
 - (ii) B Bond: 5 years, from December 22, 2009 to December 12, 2014
 - (g) Guarantee Bank:
The bonds are guaranteed by Hwa Nan Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount:
The Company issued secured domestic bonds totaling \$2,200,000, including \$700,000 of A and \$1,500,000 of B.
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.22% per annum
 - (ii) B Bond: the coupon rate is 1.57% per annum
 - (d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.
 - (ii) B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 3 years, from June 25, 2010 to June 25, 2013
 - (ii) B Bond: 5 years, from June 25, 2010 to June 25, 2015
 - (g) Guarantee Bank:
The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$1,800,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.23%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e)Repayment term: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from October 27, 2010 to October 27, 2015

(g)Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

D.The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

(17) Long-term loans

	March 31, 2012	March 31, 2011	Collateral or security
Unsecured bank loans	\$ 14,760,000	\$ 12,450,000	—
Revolving credit facility	1,900,000	1,500,000	—
	16,660,000	13,950,000	
Less: Prepaid interest	(397)	(296)	
	<u>\$ 16,659,603</u>	<u>\$ 13,949,704</u>	
Range of maturity dates	<u>2013.4.20~2015.1.2</u>	<u>2012.5.6~2014.3.22</u>	
Range of interest rates	<u>0.85%~1.41%</u>	<u>0.71%~1.19%</u>	

(18) Retirement plan

(a)The Company has set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to formal employees before the enforcement of the Labor Pension Act (the "Act") on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company contributes monthly an amount equal to 14.88% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee. For the three-month periods ended March 31, 2012 and 2011, net pension costs recognized under the defined benefit plan were \$116,132 and \$115,740, respectively. The balance of the retirement fund deposited with Bank of Taiwan was \$4,460,569 and \$4,029,330 as of March 31, 2012 and 2011, respectively.

(b)As a result of the enforcement of the Act, the Company set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company contributes monthly an amount of not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balances of the employees' individual pension accounts. The net pension costs recognized under the defined contribution plan for the three-month periods ended March 31, 2012 and 2011 were \$28,716 and \$27,148, respectively.

(19) Common stock

The stockholders at their annual stockholders' meeting on June 23, 2011 adopted a resolution to increase capital through unappropriated retained earnings of \$2,572,284. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 15, 2011. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$45,443,686, consisting of 4,544,369 thousand shares with a par value of \$10 (in NT dollars) per share.

(20) Capital reserve

Pursuant to the R.O.C. Company Law, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations shall be exclusively used to cover accumulated deficit or, distribute cash or stocks in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the capital reserve to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserve should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(21) Retained earnings

(a)According to the R.O.C. Company Law, except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

(b)Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

(c) The appropriations of 2011 earnings had been proposed by the Board of Directors on March 28, 2012 and the appropriation of 2010 earnings had been resolved at the stockholders' meeting on June 23, 2011. Details are summarized below:

	2011		2010	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 944,768		\$ 1,092,904	
Cash dividends	4,544,369	\$ 1.00	6,001,996	\$ 1.40
Stock dividends	3,181,058	0.70	2,572,284	0.60
Employees' cash bonus	817,572		955,370	
Directors' and supervisors' remuneration	170,058		196,723	
Total	<u>\$ 9,657,825</u>		<u>\$10,819,277</u>	

As of April 26, 2012, the appropriations of 2011 earnings had not been resolved by the stockholders.

(d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the three-month periods ended March 31, 2012 and 2011 are \$310,028 and \$54,560, and \$234,718 and \$40,910, respectively, and are recognized as operating costs or operating expenses for 2012 and 2011. These estimates are based on a certain percentage of 2012 and 2011 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The actual distribution of 2010 retained earnings is described in Note 4(21)(c). Employees' bonuses and directors' and supervisors' remuneration recognized in the 2010 financial statements totaled \$1,150,518. The differences amounting to \$1,575 between the actual amounts of employees' bonuses and directors' and supervisors' remuneration for 2010 as approved during the stockholders' meeting and the amounts recognized in the 2010 financial statements due to difference in estimate calculation were recognized in profit or loss for the year ended December 31, 2011. Retained earnings of 2011 had not been distributed yet.

(e) As of March 31, 2012 and 2011, the balance of unappropriated earnings were as follows:

	March 31, 2012	March 31, 2011
(i) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(ii) Unappropriated earnings in and after 1998	<u>10,811,040</u>	<u>11,030,543</u>
	<u>\$ 10,847,205</u>	<u>\$ 11,066,708</u>

Net income in the amount of \$3,030,843 and \$2,274,128 for the three-month periods ended March 31, 2012 and 2011, respectively, cannot be distributed since these amounts have not been approved by the shareholders.

(f) As of March 31, 2012 and 2011, the imputation tax credit account balance amounted to \$168,518 and \$151,918, respectively. The Company distributed undistributed earnings in 2010 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 23, 2011, and the date of dividends distribution was on August 15, 2011 and the creditable ratio was 11.79%. As of December 31, 2011, the estimated creditable ratio was 2.43%. The amount of deductible tax distributable by the Company to its shareholders shall be limited to an amount

not exceeding the amount of the imputation tax credit account balance on the date of distribution of the dividends. Accordingly, the actual creditable ratio for the distribution of 2011 undistributed earnings will be based on the imputation tax credit account balance up to the date of distribution of the dividends.

(g) In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for under the equity method - President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual after-tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of March 31, 2012, the Company recognized special reserve of \$105,429 in accordance with R.O.C. SFAS No. 5, "Long-term Investments under Equity Method".

(22) Personnel expenses, depreciation and amortization

	For the three-month period ended March 31, 2012		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 569,480	\$ 941,486	\$ 1,510,966
Insurance	43,962	35,370	79,332
Pension	72,549	65,973	138,522
Others	22,335	15,323	37,658
	<u>\$ 708,326</u>	<u>\$ 1,058,152</u>	<u>\$ 1,766,478</u>
Depreciation	<u>\$ 169,938</u>	<u>\$ 26,746</u>	<u>\$ 196,684</u>
Amortization	<u>\$ 735</u>	<u>\$ 338</u>	<u>\$ 1,073</u>
	For the three-month period ended March 31, 2011		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 518,611	\$ 768,539	\$ 1,287,150
Insurance	41,698	33,248	74,946
Pension	73,000	64,954	137,954
Others	23,119	16,536	39,655
	<u>\$ 656,428</u>	<u>\$ 883,277</u>	<u>\$ 1,539,705</u>
Depreciation	<u>\$ 182,237</u>	<u>\$ 25,615</u>	<u>\$ 207,852</u>
Amortization	<u>\$ 698</u>	<u>\$ 620</u>	<u>\$ 1,318</u>

(23) Deferred income tax and income tax expense

(a) Adjustments for income tax expense and income tax payable were as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2012</u>	<u>2011</u>
Income tax at the statutory tax rate	\$ 527,052	\$ 400,691
Tax effect of five-year tax-free project	(2,040)	(5,231)
Tax effect of permanent differences	(465,431)	(328,659)
Tax effect of investment tax credits	(31,197)	(38,479)
Over provision of prior year's income tax	(3,002)	-
Tax effect of alternative minimum tax	<u>44,082</u>	<u>54,559</u>
Income tax expense	69,464	82,881
Net changes of deferred income tax assets (liabilities)	(28,384)	(28,322)
Over provision of prior year's income tax	3,002	-
Prepaid income taxes	(5)	(3)
Income tax payable in prior year	<u>94,469</u>	<u>224,447</u>
Income tax payable	<u>\$ 138,546</u>	<u>\$ 279,003</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences and investments tax credits were as follows:

	<u>March 31, 2012</u>		<u>March 31, 2011</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Current items:				
Temporary differences				
Bad debts expense	\$ 115,479	\$ 19,631	\$ 107,343	\$ 18,248
Unrealized inventory value decline	706	120	277	47
Employee benefits	20,233	3,440	18,660	3,172
Unrealized gain or loss	75,996	12,920	(6,972)	(1,185)
Unrealized gain or loss on foreign currency transactions	(7,717)	(1,312)	10,342	1,758
Investment tax credits		<u>180,000</u>		<u>180,000</u>
		<u>\$ 214,799</u>		<u>\$ 202,040</u>

	March 31, 2012		March 31, 2011	
	Amount	Tax effect	Amount	Tax effect
Non-current items:				
Temporary differences				
Investment loss	\$ 318,897	\$ 54,213	\$ 351,845	\$ 59,814
Foreign investment income	(381,660)	(114,498)	–	–
Depreciation	(1,590,163)	(270,328)	(1,662,627)	(282,647)
Impairment loss	197,904	33,643	169,621	28,836
Employee benefits	30,252	5,143	31,193	5,303
Pension cost	475,736	80,875	474,485	80,662
Investment tax credits		<u>322,445</u>		<u>471,513</u>
		<u>\$ 111,493</u>		<u>\$ 363,481</u>

(c)As of March 31, 2012, the Company's investment tax credits consisted of the following:

Regulations	Tax credit items	Tax credits	Unused amount	Year of expiry
Statute for Upgrading Industries	Research and development expenditures	\$ 90,660	\$ 76,657	2013
"	Acquisition of automation equipment	19,977	19,977	2014
"	Personnel training	5,209	5,209	2013
"	Shareholders' investment credit	<u>417,796</u>	<u>400,602</u>	2014
		<u>\$ 533,642</u>	<u>\$ 502,445</u>	

(d)As of April 26, 2012, the Company's income tax returns through 2009 have been assessed by the Tax Authority and there were no disputes existing between the Company and the Tax Authority.

(24) Earnings per common share ("EPS")

For the three-month period ended March 31, 2012					
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
	Basic earnings per share				
Net income	\$3,100,307	\$3,030,843	4,544,369	<u>\$ 0.68</u>	<u>\$ 0.67</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	30,201		
Diluted earnings per share					
Net income	<u>\$3,100,307</u>	<u>\$3,030,843</u>	<u>4,574,570</u>	<u>\$ 0.68</u>	<u>\$ 0.66</u>

For the three-month period ended March 31, 2011					
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
	Basic earnings per share				
Net income	\$2,357,009	\$2,274,128	4,544,369	<u>\$ 0.52</u>	<u>\$ 0.50</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	35,153		
Diluted earnings per share					
Net income	<u>\$2,357,009</u>	<u>\$2,274,128</u>	<u>4,579,522</u>	<u>\$ 0.51</u>	<u>\$ 0.50</u>

- (a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2010.
- (b) As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

5. RELATED PARTY TRANSACTIONS

(a) Related parties and their relationship with the Company

Names of related parties	Relationship with the Company
Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method
Kai Yu Investment Co., Ltd.	"
Uni-President Vendor Corp.	"
President Baseball Team Corp.	"
Uni-President Dream Parks Corp.	"
Tong Sang Costruction Corp.	"
President Nisshin Corp.	"
President Packaging Corp.	"
President Kikkoman Inc.	"
Ton Yi Industrial Corp.	"
President Chain Store Corp.	"
TTET Union Corp.	"
Presicarre Corp.	"
Uni-President Cold Chain Corp.	"
Retail Support International Corp.	"
Uni-President Southeast Asia Holdings Ltd.	A subsidiary of Cayman President Holdings Ltd. (accounted for under the equity method)
Sanshui Jianlibao Commerce Co., Ltd.	"
Tung Ang Enterprises Corp.	A subsidiary of Kai Yu Investment Co., Ltd. (accounted for under the equity method)
Chang Tung Co., Ltd.	A subsidiary of Kai Nan Investment Co., Ltd. (accounted for under the equity method)
Tung Shun Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Kuan Chang Enterprises Corp.	"
Tun Hsiang Enterprises Corp.	"
Tung-Yu Enterprises Corp.	"
Hsin Tung Enterprises Corp.	"
Uni-President (Vietnam) Co., Ltd.	A subsidiary of Southeast Asia Holdings Limited (accounted for under the equity method)
Hi-Life International Co., Ltd.	A subsidiary of Kuang Chuan Dairy Co., Ltd. (accounted for under the equity method (Note))

(Note) Subsidiary accounted for under the equity method.

Other related parties over which the Company exercises significant influence but with which the Company had no material transactions, please refer to Note 11 for related information.

(b) Transactions with related parties

1. Sales

	For the three-month periods ended March 31,			
	2012		2011	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Uni-President Cold Chain Corp.	\$ 1,670,171	15	\$ 1,603,386	13
Tung Ang Enterprises Corp.	1,585,912	14	1,651,419	14
President Chain Store Corp.	712,027	7	691,619	6
Retail Support International Corp.	639,754	6	576,824	5
Tun Hsiang Enterprises Corp.	467,657	4	491,772	4
Others	<u>2,466,973</u>	<u>23</u>	<u>2,579,271</u>	<u>21</u>
	<u>\$ 7,542,494</u>	<u>69</u>	<u>\$ 7,594,291</u>	<u>63</u>

The collection period for third parties was two weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products and 10~15 days after sales of soybean products. The collection period for related parties was approximately one month after sales, except as follows: two months for sales to companies of outlet channel and one month for sales to companies that operate both in outlet channel and traditional channel; two weeks for sales to companies of traditional channel; Uni-President Vendor Corp. and Retail Support International Corp. closes its accounts 30~60 days after the end of each month (Retail Support International Corp. closes its accounts 30 days after the end of each month for the three-month period ended March 31, 2011.); Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; Uni-President Cold Chain Corp. and President Chain Store Corp. closes its accounts 35 days after the end of each month (President Chain Store Corp. closes its accounts 30 days after the end of each month for the three-month period ended March 31, 2011). Except for the collection periods mentioned above, other terms of sales were the same for related and third parties.

2. Purchases

	For the three-month periods ended March 31,			
	2012		2011	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
President Kikkoman Inc.	\$ 270,572	4	\$ 268,017	3
President Nisshin Corp.	95,548	1	125,776	1
President Packaging Corp.	48,343	1	52,344	1
TTET Union Corp.	32,134	-	308,224	4
Others	<u>51,063</u>	<u>1</u>	<u>96,834</u>	<u>1</u>
	<u>\$ 497,660</u>	<u>7</u>	<u>\$ 851,195</u>	<u>10</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

(i) The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp. and President Nisshin Corp. was 30 days after the end of each month.

(ii) Purchases from Uni-President (Vietnam) Co., Ltd. were paid immediately upon receipt.

3. Processing expenses

	For the three-month periods ended March 31,	
	2012	2011
TTET Union Corp.	\$ 10,770	\$ 59,717

4. Other expenses

	For the three-month periods ended March 31,	
	2012	2011
Advertising expenses:		
Uni-President Dream Parks Corp.	\$ 63,678	\$ 57,117
President Baseball Team Corp.	14,500	16,750
	<u>78,178</u>	<u>73,867</u>
Other expenses:		
Uni-President Cold Chain Corp.	151,246	152,392
Tun Hsiang Enterprises Corp.	29,563	74,429
Others	346,068	441,812
	<u>526,877</u>	<u>668,633</u>
	<u>\$ 605,055</u>	<u>\$ 742,500</u>

5. Rental income

	Collection frequency	For the three-month periods ended March 31,	
		2012	2011
Retail Support International Corp.	Monthly	\$ 10,012	\$ 10,012
Uni-President Cold Chain Corp.	"	9,273	8,892
President Kikkoman Corp.	"	6,560	6,487
Hi-Life International Co., Ltd.	"	3,963	3,904
President Nisshin Corp.	"	3,915	3,748
Others	"	4,276	3,841
		<u>\$ 37,999</u>	<u>\$ 36,884</u>

Rentals are charged based on the existing lease agreements at negotiated rates.

6. <u>Other income</u>	For the three-month periods ended March 31,	
	2012	2011
Management and technical consultancy fees:		
Uni-President Southeast Asia Holdings Ltd.	\$ 15,969	\$ 21,162
Others	94,430	86,366
	<u>110,399</u>	<u>107,528</u>
Other income:		
Tun Hsiang Enterprises Corp.	6,364	8,493
Tung-Yu Enterprises Corp.	5,695	7,194
Chang Tung Co., Ltd.	5,181	5,582
Hsin Tung Enterprises Corp.	4,168	5,605
Others	17,704	25,164
	<u>39,112</u>	<u>52,038</u>
	<u>\$ 149,511</u>	<u>\$ 159,566</u>

7. Accounts receivable

	March 31, 2012		March 31, 2011	
	Amount	Percentage	Amount	Percentage
Uni-President Cold Chain Corp.	\$ 950,686	19	\$ 928,525	19
Tung Ang Enterprises Corp.	602,894	12	671,863	14
President Chain Store Corp.	498,945	10	254,873	5
Others	1,700,988	33	1,635,410	33
	<u>\$ 3,753,513</u>	<u>74</u>	<u>\$ 3,490,671</u>	<u>71</u>

8. Other receivables

	March 31, 2012		March 31, 2011	
	Amount	Percentage	Amount	Percentage
Uni-President Southeast Asia Holdings Ltd.	\$ 16,008	6	\$ 21,162	4
Tung Ang Enterprises Corp.	14,398	6	15,230	3
President Kikkoman Inc.	13,533	5	12,207	2
Tun Hsiang Enterprises Corp.	4,249	2	56,041	10
Tung Shun Enterprises Corp.	336	–	33,853	6
Others	63,103	24	130,327	25
	<u>\$ 111,627</u>	<u>43</u>	<u>\$ 268,820</u>	<u>50</u>

9. Accounts payable

	March 31, 2012		March 31, 2011	
	Amount	Percentage	Amount	Percentage
President Kikkoman Inc.	\$ 82,738	5	\$ 76,157	4
President Nisshin Corp.	39,971	2	47,769	2
President Packaging Corp.	22,922	1	19,334	1
TTET Union Corp.	5,540	–	41,271	2
Others	27,999	2	16,818	1
	<u>\$ 179,170</u>	<u>10</u>	<u>\$ 201,349</u>	<u>10</u>

10. Accrued expenses

	<u>March 31, 2012</u>		<u>March 31, 2011</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Uni-President Cold Chain Corp.	\$ 142,976	4	\$ 112,251	3
Presicarre Corp.	137,477	3	119,083	3
Hi-life International Co., Ltd.	82,722	2	58,957	1
President Chain Store Corp.	46,734	1	96,550	3
Others	190,427	5	128,731	4
	<u>\$ 600,336</u>	<u>11</u>	<u>\$ 515,572</u>	<u>14</u>

(c) Contingent liabilities and commitments

(1) The details of endorsements and guarantees provided to related parties were as follows:

	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Sanshui Jianlibao Commerce Co., Ltd.	\$ 3,044,925	\$ 2,992,600
Kai Yu Investment Co., Ltd.	2,650,000	2,004,000
Tong Sang Construction Corp.	1,540,000	1,265,000
Cayman President Holdings Ltd.	–	3,445,650
Others	1,727,656	2,020,482
	<u>\$ 8,962,581</u>	<u>\$ 11,727,732</u>

As of March 31, 2012 and 2011, the actual amounts of endorsements and guarantees provided to related parties were \$6,868,531 and \$9,377,607, respectively.

(2) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the contract are as follows:

- (i) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the contract to Southland Corporation.
- (ii) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, donate, or pledge the ownership or the assets of President Chain Store Corp.
- (iii) The Company must maintain no less than 40% ownership of President Chain Store Corp.

6. PLEDGED ASSETS

As of March 31, 2012 and 2011, the details of pledged assets were as follows:

	<u>Purpose</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Land (Note)	Revolving credit facility	\$ 123,741	\$ 116,928
Buildings-net	Revolving credit facility	1,670	2,121
		<u>\$ 125,411</u>	<u>\$ 119,049</u>

(Note) Includes property, plant, and equipment, assets leased to others, idle assets and others assets.

7. COMMITMENTS AND CONTINGENT LIABILITIES

As of March 31, 2012 and 2011, the contingent liabilities and commitments of the Company in addition to Note 5(c) were as follows:

(1) The remaining balance due for construction in progress and prepayments for equipment were as follows:

	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Prepayments for equipment	<u>\$ 1,177,532</u>	<u>\$ 919,461</u>

(2)As of March 31, 2012 and 2011, the unused letters of credit amounted to \$865,532 and \$1,546,483, respectively.

(3)In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year syndicated credit facility agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:

(a)The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(b)The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

(c)The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(d)The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(4)In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facility agreement, consisting of domestic bonds guarantee, note issuance facilities and unsecured bank loans from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:

(a)The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

(b)The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

(c)The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

(d)The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(5)Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The Company's legal counsel explained that the case has not been opened at a court session, and therefore, reasons and evidences advocated by CFCT for the benefit of consumers' remain unjustified. Accordingly, the ultimate outcome of this case is presently undeterminable.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) Fair values of the financial instruments

	March 31, 2012			March 31, 2011		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 6,287,718	\$ -	\$ 6,287,718	\$ 6,438,577	\$ -	\$ 6,438,577
Available-for-sale financial assets	2,513,136	2,513,136	-	1,847,626	1,847,626	-
Financial assets carried at cost	1,279,040	-	-	1,320,935	-	-
Refundable deposits	132,956	-	132,956	143,124	-	143,124
Liabilities						
Financial liabilities with book value equal to fair value	8,741,453	-	8,741,453	9,309,302	-	9,309,302
Bonds payable	8,500,000	-	8,500,000	7,000,000	-	7,000,000
Long-term loans	16,659,603	-	16,659,603	13,949,704	-	13,949,704
Guarantee deposits received	86,030	-	86,030	80,934	-	80,934
<u>Derivative financial instruments</u>						
Assets						
Forward foreign exchange contracts	-	-	-	6,972	-	6,972
Liabilities						
Forward foreign exchange contracts	1,248	-	1,248	-	-	-

(a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:

- (i) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, short-term loans, notes and bills payable, notes and accounts payable, accrued expenses, other payables, and current portion of long-term liabilities.
- (ii) The fair value of refundable deposits is based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at March 31, 2012 and 2011.
- (iii) The fair value of bonds payable, long-term loans and guarantee deposits received is based on the discounted value of expected future cash outflow, which are discounted based on the interest rates of similar long-term loans at March 31, 2012 and 2011.
- (iv) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.

(2) Significant gains and losses of financial instruments

The Company recognized the amount of \$675,086 and \$702,619 as addition and deduction to stockholders' equity for the changes in fair value of available-for-sale financial assets for the three-month periods ended March 31, 2012 and 2011, respectively.

(3) Procedures of financial risk control and hedge

The Company's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to hedge certain risk exposures.

(4) Information of financial risk

(a) Market risk

(i) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal. The Company carries on business transactions involving non-functional currency which would be affected by fluctuations in exchange rates. Certain foreign currency denominated assets and liabilities affected by significant fluctuations in exchange rates are shown below:

(Foreign currency: functional currency)	March 31, 2012		March 31, 2011	
	Foreign currency (thousand dollars)	Exchange rate (dollars)	Foreign currency (thousand dollars)	Exchange rate (dollars)
<u>Financial assets</u>				
<u>Currency item</u>				
USD : NTD	\$ 3,728	29.46	\$ 3,504	29.35
CAD : NTD	596	29.47	4,798	30.17
<u>Long-term equity investments accounted for under the equity method</u>				
USD : NTD	838,252	29.70	727,104	29.40
<u>Financial liabilities</u>				
<u>Currency item</u>				
USD : NTD	36,245	29.56	64,187	29.45

(ii) Interest rate risk

The Company's short-term loans, notes and bills payable and long-term loans are debts with floating interest rates. However, the risk is minimal due to insignificant fluctuations.

(iii) Price risk

The Company entered into equity derivative financial instruments which are affected by changes in market price. The Company has set a stop-loss point for these transactions.

Therefore, the Company does not expect to have significant market risk.

(b) Credit risk

The Company entered into derivative financial instruments with financial institutions having good credit ratings. The Company traded equity derivative financial instruments in centralized trading markets and the GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Company also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum loss to the Company is the carrying amount of derivative financial instruments. Loan guarantees provided by the Company follow the "Endorsements and Guarantees Procedure". Since the Company would assess the credit rating of the guaranteed companies, the Company did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

(c) Liquidity risk

The available-for-sale financial assets are publicly traded stocks which have active markets and the Company can sell these assets near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.

(d) Interest change cash flow risk

Short-term loans, notes and bills payable and long-term loans are debts with floating interest rates that changes with market interest rate fluctuations.

(e) The information on the derivative financial instruments is disclosed for financial assets or liabilities at fair value through profit or loss. Please refer to Note 4(2).

11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURES

(1) Related information of significant transactions

(For the three-month period ended March 31, 2012)

1. Financing activities with any company or person (Units in thousands of currencies indicated) :

Number	Name	Name of counterparty	Account	Maximum balance during 2012	Ending balance (Note 13)	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan (Note 13)	Note
											Item	Value			
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co.,	Other receivables	\$ 908,400	\$ 885,300	1.49	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$34,361,600	\$34,361,600	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	908,400	885,300	1.49	2	-	Additional operating capital	-	-	-	34,361,600	34,361,600	(Note 2)
2	President Global Corp.	President East Co.	Notes receivable	18,168	8,853	3.75	1	6,404	Additional operating capital	-	Real estates	73,775	50,000	118,040	(Note 2)
3	Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	Long-term receivable-related parties	16,132	16,132	-	2	-	Additional operating capital	-	-	-	50,000	231,917	(Note 3)
4	Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongsan President Enterprises Co., Ltd.	Other receivables	302,800	295,100	2.00	2	-	Additional operating capital	-	-	-	1,044,417	1,044,417	(Note 4)
4	Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	Other receivables	105,980	103,285	2.00~2.50	2	-	Additional operating capital	-	-	-	1,044,417	1,044,417	(Note 4)
4	Uni-President Foodstuff (BVI) Holdings Ltd.	Tianjiang President Enterprises Food Co., Ltd.	Other receivables	75,700	73,775	2.50	2	-	Additional operating capital	-	-	-	1,044,417	1,044,417	(Note 4)
5	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	1,340,032	1,310,990	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)

Number	Name	Name of counterparty	Account	Maximun balance during 2012	Ending balance (Note 12) (Note 13)	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan (Note 13)	Note
											Item	Value			
5	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	\$1,187,676	\$1,162,820	1.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,327,648	\$13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co.,	Other receivables	913,164	893,510	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	536,624	536,624	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	Other receivables	445,436	445,436	1.00	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co.,	Other receivables	445,084	445,084	1.00	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	305,531	298,708	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	243,617	238,363	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	216,168	211,587	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)
5	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co.,	Other receivables	207,572	207,572	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)

Number	Name	Name of counterparty	Account	Maximum balance during 2012	Ending balance (Note 12) (Note 13)	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan (Note 13)	Note
												Item	Value			
5	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co.,	Other receivables	\$ 153,054	\$ 151,791	1.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,327,648	\$13,310,592	(Note 5)	
5	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co.,	Other receivables	153,054	149,631	1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)	
5	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co.,	Other receivables	91,573	89,528	1.00	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)	
5	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	73,266	35,949	1.00~ 1.50	2	-	Additional operating capital	-	-	-	3,327,648	13,310,592	(Note 5)	
6	KaiYu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	741,860	722,995	-	2	-	Additional operating capital	-	-	-	2,316,561	2,316,561	(Note 6)	
6	KaiYu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	335,502	326,971	-	2	-	Additional operating capital	-	-	-	2,316,561	2,316,561	(Note 6)	
7	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Co., Ltd.	Other receivables	605,600	590,200	1.31~ 1.35	1、2	999,176	Trading partner	-	-	-	1,690,947	1,690,947	(Note 7)	
7	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	302,800	295,100	1.54~ 1.62	1、2	771,152	Trading partner	-	-	-	1,690,947	1,690,947	(Note 7)	
7	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Other receivables	60,560	59,020	1.28~ 1.40	1、2	1,174	Trading partner	-	-	-	-	-	(Note 7)	

Number	Name	Name of counterparty	Account	Maximum balance during 2012	Ending balance (Note 12) (Note 13)	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan (Note 13)	Note
										doubtful accounts	Item	Value				
8	President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	\$1,444,433	\$1,408,397	3.25	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,089,180	\$ 12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	660,704	657,256	3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Changchun President Enterprises Food Co., Ltd.	Other receivables	623,312	620,650	3.50	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	529,624	516,412	3.00	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	409,225	399,046	3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Changesha President Enterprise Co., Ltd.	Other receivables	385,175	375,580	3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	375,536	366,183	3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	240,630	234,733	3.00~ 3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	234,651	234,651	3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	

Number	Name	Name of counterparty	Account	Maximum balance during 2012	Ending balance (Note 12) (Note 13)	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity (Note 13)	Maximum amount available for loan (Note 13)	Note
												Item	Value			
8	President Enterprises (China) Investment Co., Ltd.	Integrated Marketing & Distribution Co.,Ltd.	Other receivables	\$ 150,211	\$ 146,281	3.00~ 3.25	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,089,180	\$12,356,719	(Note 2)	
8	President Enterprises (China) Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	96,296	93,893	3.00~ 3.25	2	-	Additional operating capital	-	-	-	3,089,180	12,356,719	(Note 2)	
9	President Chain Store (Shanghai) Ltd.	PresiClerc (Beijing) Supermarket Ltd.	Other receivables	46,540	46,540	-	2	-	Additional operating capital	-	-	-	50,000	191,273	(Note 11)	
9	President Chain Store (Shanghai) Ltd.	PCSC Shanghai STAO Restaurant Corporation Ltd.	Other receivables	23,840	23,270	-	2	-	Additional operating capital	-	-	-	50,000	191,273	(Note 11)	
10	Kunshan President Kikkoman Biotechnology Co., Ltd.	San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Receivable-related party	48,100	46,900	6.56	2	-	Additional operating capital	-	-	-	93,800	112,560	(Note 8)	
11	Uni-President (Vietnam) Co., Ltd.	BinhDuong Tribeco Joint Stock Company	Owners' current account	411,000	411,000	14.00	2	-	Additional operating capital	-	-	-	479,500	1,179,006	(Note 9)	
12	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	32,311	32,160	7.00	2	-	Investment loan	-	-	-	35,225	35,225	(Note 2)	
13	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	192,400	140,806	3.00	2	-	Additional operating capital	-	-	-	379,273	379,273	(Note 2)	
14	Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co.,	Other receivables	73,102	-	3.00	2	-	Additional operating capital	-	-	-	187,600	411,851	(Note 2)	
15	Harbin President Enterprises Co., Ltd.	Changchun President Enterprises Co.,	Other receivables	48,100	-	3.00	1	-	Additional operating capital	-	-	-	107,870	9,157	(Note 2)	

Number	Name	Name of counterparty	Account	Maximum balance during 2012	Ending balance (Note 12)	Interest rate	Nature financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity (Note 13)	Maximum amount available for loan (Note 13)	Note	
										Item	Value				
16	Songjiang President Enterprises Co., Ltd.	San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Other receivables	\$ 84,420	\$ 84,420	6.96	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 87,392	\$ 87,392	(Note 2)
17	Wuhan President Enterprises Food Co., Ltd.	Changsha Presidentn Foods Co., Ltd.	Other receivables	192,400	187,600	3.00	2	-	Additional operating capital	-	-	-	1,336,761	1,336,761	(Note 2)
18	Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co.,Ltd.	Other receivables	234,500	234,500	3.00~ 3.50	2	-	Additional operating capital	-	-	-	422,100	436,595	(Note 2)
19	Qingdao President Feed & Livestock Co., Ltd.	San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Other receivables	23,450	23,450	7.50	2	-	Additional operating capital	-	-	-	46,900	153,614	(Note 2)

(Note 1) The code represents the nature of financing activities as follows:

- 1.Trading partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) Both the total amount for loan and the maximum amount for short-term financing are 40% of the Tait Marketing & Disbution Co., Ltd's net worth.

(Note 4) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 5) The total amount for loan is 40% of its net worth;the maximum amount for short-term financing is 10% of its net worth.

(Note 6) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 7) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is the higher of the latest year trading amount and 20% of the net worth of Cayman T on Yi Industrial Holdings Ltd. and not exceed the total amount for loan besides the company loaning to were owned 100% directly or indirectly by foreign subsidiaries.

(Note 8) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is CNY20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is CNY\$20,000.

(Note 9) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND350,000,000.

(Note 10)The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND100,000,000.

(Note 11)The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is \$50,000.

(Note 12)The total amount is approved by the Board of Directors' and equal to the actual account.

(Note 13)Exchange rate of foreign currency indicated as of March 31, 2012 are as follows: USD:NTD 1:29.51, CNY:NTD 1:4.69, VND:NTD 1:0.00137 and PHP:NTD 1:0.7045.

2. The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated):

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity (Note 2)	Highest balance during the period	Outstanding balance as at March 31, 2012 (Note 2)	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	Note
		Name of endorsees	Relationship (Note 1)							
0	Uni-President Enterprises Corp.	Sanshui Jianlibao Commerce Co., Ltd.	3	\$ 38,293,353	\$ 3,190,850	\$ 3,044,925	\$ -	4	\$ 76,586,705	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	38,293,353	2,650,000	2,650,000	-	3	76,586,705	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	38,293,353	1,540,000	1,540,000	-	2	76,586,705	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President (Thailand) Ltd.	3	38,293,353	647,335	626,080	-	1	76,586,705	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	38,293,353	448,000	448,000	-	1	76,586,705	(Note 3)
0	Uni-President Enterprises Corp.	KaiYu (BVI) Investment Co., Ltd. etc.	2、3、6	38,293,353	674,221	653,576	-	1	76,586,705	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	22,907,734	3,423,750	3,423,750	-	15	22,907,734	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	22,907,734	118,040	-	-	-	22,907,734	(Note 4)
2	Nanlien International Corp.	Tung Chang Enterprises Corp.	3	500,000	11,100	11,100	-	1	1,000,000	(Note 5)
2	Nanlien International Corp.	Hui-Sheng Enterprises Corp.	3	500,000	7,000	7,000	-	1	1,000,000	(Note 5)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	500,000	3,600	3,600	-	-	1,000,000	(Note 5)
2	Nanlien International Corp.	Tung Lien Enterprises Corp.	1	500,000	2,000	2,000	-	-	1,000,000	(Note 5)
3	President Tokyo Corp.	President Tokyo Renting Corp.	3	1,500,000	1,340,000	1,340,000	-	308	1,500,000	(Note 6)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	13,471,797	2,351,454	2,045,840	-	11	13,471,797	(Note 7)
4	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	13,471,797	1,680,540	1,416,480	-	7	13,471,797	(Note 7)
4	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	13,471,797	1,180,920	1,018,095	-	5	13,471,797	(Note 7)
5	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	4,505,551	50,000	50,000	-	-	11,263,877	(Note 8)
5	President Chain Store Corp.	Q-Ware System & Services Corp.	3	4,505,551	29,978	29,978	-	-	11,263,877	(Note 8)
5	President Chain Store Corp.	Uni-President Department Stores Corp.	3	4,505,551	2,385	2,221	-	-	11,263,877	(Note 8)
6	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	9,982,944	607,166	590,405	-	2	33,276,481	(Note 9)
6	Uni-President Enterprises China Holdings Ltd.	Changesha President Enterprise Co., Ltd.	3	9,982,944	296,563	295,090	-	1	33,276,481	(Note 9)

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity (Note 2)	Highest balance during the period	Outstanding balance as at March 31, 2012 (Note 2)	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	Note
		Name of endorsees	Relationship (Note 1)							
6	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	\$ 9,982,944	\$ 151,794	\$ 147,604	\$ -	-	\$ 33,276,481	(Note 9)
7	President International Development Corp.	Ton Yu Investment Inc.	3	655,852	250,000	63,000	-	-	2,623,410	(Note 10)
7	President International Development Corp.	President (BVI) International Holdings Ltd.	3	655,852	105,144	-	-	-	2,623,410	(Note 10)
8	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	52,384	7,000	7,000	7,000	3	130,960	(Note 11)
9	President Century Corp.	President Fair Development Corp.	3	2,198,598	600,000	600,000	600,000	55	2,748,248	(Note 12)
10	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	6	9,267,539	1,423,135	1,387,630	-	4	30,891,798	(Note 13)
10	President Enterprises (China) Investment Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	9,267,539	481,000	469,000	-	2	30,891,798	(Note 13)
10	President Enterprises (China) Investment Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	9,267,539	94,138	88,655	-	-	30,891,798	(Note 13)
10	President Enterprises (China) Investment Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	9,267,539	94,138	88,655	-	-	30,891,798	(Note 13)
10	President Enterprises (China) Investment Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	9,267,539	52,910	51,590	-	-	30,891,798	(Note 13)
11	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	249,639	48,057	46,884	-	19	249,639	(Note 14)
12	Uni-President (Vietnam) Co., Ltd.	BinhDuong Tribeco Joint Stock Company	6	1,473,758	208,271	205,274	-	7	2,947,515	(Note 15)
12	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company	6	1,473,758	50,619	49,890	-	2	2,947,515	(Note 15)
12	Uni-President (Vietnam) Co., Ltd.	Uni-President (Vietnam) Aquaticbreeding Co., Ltd.	6	1,473,758	3,914	-	-	-	2,947,515	(Note 15)
13	Binh Duong Tribeco Joint Stock Company	Saigon Beverage Joint Stock Company	6	137,000	23,267	22,933	-	-	274,000	(Note 16)
14	Wuhan President Enterprises Food Co., Ltd.	Changesha President Enterprise Co., Ltd.	3	668,381	625,300	609,700	-	18	2,005,142	(Note 17)

- (Note 1) The following code represents the relationship with Company:
- 1.Trading partner.
 - 2.Majority owned subsidiary.
 - 3.The Company and subsidiary owns over 50% ownership of the investee company.
 - 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
 - 5.Guaranteed by the Company according to the construction contract.
 - 6.An investee company.The guarantees were provided based on the Company's proportionate share in the investee company.
- (Note 2) Exchange rate of foreign currency indicated as of March 31, 2012 are as follows: USD:NTD 1:29.51, CNY:NTD 1:4.69, VND:NTD 1:0.00137 and PHP:NTD 1:0.7045.
- (Note 3) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note 5) The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 6) The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 7) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 8) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 9) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President Enterprises China Holding Ltd., the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 10) The total amount of transactions of endorsement equal to 20% of its net worth for Uni-President International Co., Ltd., the limit of endorsement for any single entity is 5% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 11) The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Directors' meeting for reference.
- (Note 12) The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 13) The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.
- (Note 14) The limit of transactions of endorsement between the subsidiaries of Cayman T on Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiary's net worth.
- (Note 15) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.
- (Note 16) The total amount of transactions of endorsement equal to 100% of its net worth for Binh Duong Tribeco Joint Stock Company and the limit of endorsement for any single entity is 50% of its net worth.
- (Note 17) The total amount of transactions of endorsement equal to 60% of its net worth for Wuhan President Enterprises Food Co., Ltd. the limit of endorsement for any single entity is 20% of its net worth, and all of related transactions are to be submitted to the stockholders' meeting for reference.

3. The balance of securities held as of March 31 ,2012 are summarised as follows (Units in thousands of currencies indicated) :

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	March 31, 2012				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
	Stock :							
Uni-President Enterprises Corp.	Prince Housing Development Corp.	—	7	113,460	\$ 2,513,136	10.45	\$ 2,513,136	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Director	9	78,209	690,997	14.46	-	—
Uni-President Enterprises Corp.	PK Venture Capital Corp. etc.	—	9	80,331	588,043	-	-	—
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	22,464,563	100.00	22,907,734	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Subsidiary accounted for under the equity method	11	379,705	2,363,728	100.00	2,367,432	—
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Subsidiary accounted for under the equity method	11	11	1,486,680	100.00	1,232,322	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Subsidiary accounted for under the equity method	11	253,000	1,062,174	100.00	1,062,179	—
Uni-President Enterprises Corp.	President Global Corp.	Subsidiary accounted for under the equity method	11	500	582,189	100.00	596,762	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Subsidiary accounted for under the equity method	11	27,000	345,562	100.00	345,559	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Subsidiary accounted for under the equity method	11	36,000	315,500	100.00	311,969	—
Uni-President Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	11	99,999	1,152,906	99.99	1,341,319	—
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Subsidiary accounted for under the equity method	11	72,120	508,084	72.12	508,081	—

									March 31, 2012			
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of		Percentage of		Market value	Note			
				shares	Book value	ownership						
				(in thousands)								
Uni-President Enterprises Corp.	President International Development Corp.	Subsidiary accounted for under the equity method	11	900,094	\$ 9,053,300	68.03	\$ 8,924,096	—				
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Subsidiary accounted for under the equity method	11	59,692	490,312	63.17	701,382	—				
Uni-President Enterprises Corp.	President Entertainment Corp.	Subsidiary accounted for under the equity method	11	98,885	1,074,939	61.80	1,074,939	—				
Uni-President Enterprises Corp.	President Tokyo Corp.	Subsidiary accounted for under the equity method	11	10,199	308,425	51.00	221,817	—				
Uni-President Enterprises Corp.	President Packaging Corp.	Subsidiary accounted for under the equity method	11	20,371	344,835	50.58	306,982	—				
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	11	719,357	8,760,595	45.55	11,221,976	—				
Uni-President Enterprises Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	11	471,997	9,188,886	45.40	77,407,415	—				
Uni-President Enterprises Corp.	President Fair Development Corp.	Subsidiary accounted for under the equity method	11	445,500	2,883,878	40.50	2,883,878	—				
Uni-President Enterprises Corp.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	11	239,371	5,117,373	37.94	12,997,857	—				
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Subsidiary accounted for under the equity method	11	6,660	1,064,745	33.30	150,606	—				
Uni-President Enterprises Corp.	Kuang Chuan Diary Co., Ltd.	Subsidiary accounted for under the equity method	11	31,253	1,540,600	31.25	1,672,880	—				
Uni-President Enterprises Corp.	TTET Union Corp.	Subsidiary accounted for under the equity method	11	47,991	922,169	30.00	2,423,570	—				
Uni-President Enterprises Corp.	Uni-President Development Corp.	Subsidiary accounted for under the equity method	11	108,000	915,577	30.00	915,571	—				

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value	Note
				(in thousands)	Book value				
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Subsidiary accounted for under the equity method	11	35,749	\$ 503,753	29.93	\$ 597,003	—	
Uni-President Enterprises Corp.	President Securities Corp.	Subsidiary accounted for under the equity method	11	355,965	5,939,729	27.71	5,677,644	—	
Uni-President Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	11	137,512	2,368,799	20.50	2,367,961	—	
Uni-President Enterprises Corp.	Uni-President Dream Park Corp. etc.	Subsidiary accounted for under the equity method etc.	11	180,324	2,210,514	-	2,282,424	—	
	Beneficiary Certificates :								
Cayman President HoldingsLtd.	Asia Equity Fund	—	6	50	USD 49,800	-	USD 49,800	—	
	Bonds :								
Cayman President HoldingsLtd.	Gavin Investment Ltd.	—	10	-	USD 9,966	-	USD 9,966	—	
	Stock :								
Cayman President HoldingsLtd.	Sanshui Jianlibao Commerce Co. , Ltd.	An investee company accounted for under the equity method	11	-	USD 51,128	100.00	USD 51,108	—	
Cayman President HoldingsLtd.	Uni-President Southeast Asia Holdings Ltd.	An investee company accounted for under the equity method	11	75,000	USD 30,860	100.00	USD 30,860	—	
Cayman President HoldingsLtd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	-	USD 23,595	100.00	USD 23,693	—	
Cayman President HoldingsLtd.	Uni-President Enterprises China Holdings Ltd.	An investee company accounted for under the equity method	11	2,645,090	USD 802,898	73.49	USD 824,048	—	
Cayman President HoldingsLtd.	Zhangjiagang President Nisshin Food Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 16,801	60.00	USD 16,792	—	
Cayman President HoldingsLtd.	QueenHoldings(BVI)Ltd.	An investee company accounted for under the equity method	11	5	USD 14,015	45.40	USD 14,015	—	
Cayman President HoldingsLtd.	President-Kikkoman Zhenji Foods Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 20,565	45.00	USD 20,556	—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Cayman President HoldingsLtd.	Cargill President Holdings Pte Ltd.	An investee company accounted for under the equity method	11	15,280	USD 27,046	38.20	USD 26,483		—	
Cayman President HoldingsLtd.	President Energy Development (CaymanIslands) Ltd. etc.	An investee company accounted for under the equity method etc.	11	8,161	USD 8,614	-	USD 8,617		—	
Kai Yu Investment Co., Ltd.	Chimei Innolux Co., Ltd. etc.	—	7	12,634	173,717	-	173,715	(Note 1)		
Kai Yu Investment Co., Ltd.	Qualtop Co., Ltd. etc.	—	9	785	7,908	-	-		—	
Kai Yu Investment Co., Ltd.	KaiYu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000	1,583,618	100.00	1,554,317		—	
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	11	26,445	331,638	1.67	432,653	(Note 1)		
Kai Yu Investment Co., Ltd.	President Chain Store Corp. etc.	Subsidiary accounted for under the equity method	11	35,481	1,020,852	-	2,273,424	(Note 1)		
Kai Nan Investment Co., Ltd.	Chimei Innolux Co., Ltd. etc.	—	7	18,521	254,668	0.23	254,668		—	
Kai Nan Investment Co., Ltd.	President Securities Corp.	Subsidiary accounted for under the equity method	11	36,024	599,120	2.80	591,516		—	
Kai Nan Investment Co., Ltd.	Scino Pharm Taiwan Ltd. etc.	Subsidiary accounted for under the equity method etc.	11	12,132	169,768	-	646,949		—	
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity Fund	—	6	43	USD 41,710	-	USD 41,710		—	
Nanlien International Corp.	Stock : Chimei Innolux Co., Ltd. etc.	—	7	1,824	25,086	-	39,397		—	

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Nanlien International Corp.	President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	18,215	\$ 165,141	-	\$ -	—	
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	97,448	1,454,076	-	1,454,076	—	
President International Development Corp.	Beneficiary Certificates : UPAMC Great China Small-Mid Cap FUND	—	6	2,000	20,880	-	20,880	—	
President International Development Corp.	Stock : Taiwan Hon Chuan Enterprise Co., Ltd. etc.	—	6	1,937	66,277	-	66,277	—	
President International Development Corp.	Convertible Bonds : Mega Financial Holding Co., Ltd. etc.	—	6	855	84,233	-	84,233	—	
President International Development Corp.	Linked Notes : Largan Equity-Linked. Note etc.	—	6	400	38,849	-	38,849	—	
President International Development Corp.	Stock : Chunghwa Telecom Corp.	—	7	6,778	616,086	0.09	616,086	—	
President International Development Corp.	Chimei Innolux Co., Ltd. etc.	—	7	28,490	929,774	-	929,774	—	
President International Development Corp.	Beneficiary Certificates : Even Star Fund	—	9	-	63,548	-	-	—	

		March 31, 2012						
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
President International Development Corp.	Stock : Development International Corp. etc.	—	9	89,633	\$ 665,897	-	\$ -	(Note 2)
President International Development Corp.	President(BVI)International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	193,976	6,493,209	100.00	6,493,209	—
President International Development Corp.	President Life Sciences Co., Ltd.	An investee company accounted for under the equity method	11	48,000	590,146	100.00	590,146	—
President International Development Corp.	Ton Yu Investment Inc.	An investee company accounted for under the equity method	11	88,960	449,040	100.00	449,040	—
President International Development Corp.	President Fair Development Corp.	Subsidiary accounted for under the equity method	11	445,500	2,883,878	40.50	2,883,878	(Note 3)
President International Development Corp.	President Entertainment Corp.	Subsidiary accounted for under the equity method	11	61,115	664,411	38.19	664,411	(Note 4)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	40,824	641,770	20.71	593,991	(Note 5)
President International Development Corp.	Uni-President Development Corp.	Subsidiary accounted for under the equity method	11	72,000	610,386	20.00	610,386	(Note 6)
President International Development Corp.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	11	22,881	379,284	3.63	1,242,440	—

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President International Development Corp.	Synergy Scien Tech Corp.	An investee company accounted for under the equity method	11	29,941	\$ 265,396	-	\$ 265,396	—	
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	159,664	0.04	159,664	—	
Ton-Yi Industrial Corp.	President International Development Corp.	Subsidiary accounted for under the equity method	9	44,100	500,000	3.33	-	—	
Ton-Yi Industrial Corp.	Grand Bills Finance Co. etc.	—	9	937	1,050	-	-	—	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	4,227,369	100.00	4,227,369	—	
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company accounted for under the equity method	11	-	76,980	51.00	76,980	—	
Beneficiary Certificates :									
President Chain Store Corp.	Wan Tai Money Market Fund	—	6	92,427	1,350,000	-	1,352,569	—	
President Chain Store Corp.	Mega Diamond Bond Fund	—	6	82,884	1,000,000	-	1,001,923	—	
President Chain Store Corp.	ING Taiwan Money Capital Income Fund	—	6	63,545	1,000,000	-	1,001,779	—	
President Chain Store Corp.	Polaris De-Bao Money Market Securities Investment Trust Fund.	—	6	43,073	500,000	-	500,099	—	
President Chain Store Corp.	JIH Sun Money Market Fund	—	6	35,065	500,000	-	500,943	—	
President Chain Store Corp.	Shin Kong Chi-Shin Money Market Fund	—	6	33,443	500,000	-	500,913	—	
President Chain Store Corp.	UPAMC James Bond Fund	—	6	31,002	500,000	-	500,546	—	

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President Chain Store Corp.	FSITC Money Market Fund	—	6	2,901	\$ 500,000	—	\$ 500,102	—	
	Stock :								
President Chain Store Corp.	President Securities Corp.	Subsidiary accounted for under the equity method	7	34,568	551,357	2.69	551,357	—	
President Chain Store Corp.	Chimei Innolux Co., Ltd. etc.	—	7	18,857	448,857	—	448,857	—	
President Chain Store Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	9	130,801	5,395,902	19.50	—	—	
President Chain Store Corp.	President Fair Development Corp.	Subsidiary accounted for under the equity method	9	209,000	1,556,478	19.00	—	—	
President Chain Store Corp.	President International Development Corp.	Subsidiary accounted for under the equity method	9	44,100	441,000	3.33	—	—	
President Chain Store Corp.	Tung Ho Development Corp. etc.	—	9	59,729	273,901	—	—	—	
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	106,575	2,729,338	100.00	2,676,109	—	
President Chain Store Corp.	President Drugstore Business Corp.	An investee company accounted for under the equity method	11	40,000	853,344	100.00	853,344	—	
President Chain Store Corp.	President Musashino Corp.	An investee company accounted for under the equity method	11	48,520	549,950	90.00	501,357	—	
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method	11	24,383	341,346	86.76	328,193	—	
President Chain Store Corp.	President Information Corp.	An investee company accounted for under the equity method	11	25,714	488,488	86.00	379,579	—	
President Chain Store Corp.	Mech-President Corp.	Subsidiary accounted for under the equity method	11	55,859	711,354	80.87	664,067	—	

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value	Note
				(in thousands)	Book value				
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company accounted for under the equity method	11	19,910	\$ 650,421	73.74	\$ 489,953	—	
President Chain Store Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	11	70,000	846,536	70.00	831,652	—	
President Chain Store Corp.	Uni-President Department Stores Corp.	Subsidiary accounted for under the equity method	11	112,000	582,790	70.00	582,541	—	
President Chain Store Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	11	19,563	490,964	60.00	484,981	—	
President Chain Store Corp.	President Coffee Corp.	Subsidiary accounted for under the equity method	11	10,691	302,546	30.00	302,546	—	
President Chain Store Corp.	Uni-President Development Corp.	Subsidiary accounted for under the equity method	11	72,000	610,382	20.00	610,381	—	
President Chain Store Corp.	Muji (Taiwan) Co. Ltd. etc.	An investee company accounted for under the equity method etc.	11	236,765	2,258,646	-	2,191,541	—	
	Stock :								
President Fair Development Corp.	President Century Corp.	An investee company accounted for under the equity method	11	20,000	1,236,479	100.00	1,099,299	—	
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	An investee company accounted for under the equity method etc.	11	5,000	45,684	50.00	45,684	—	
	Stock :								
Scino Pharm Taiwan Ltd.	TanvexBiologics, Inc. etc.	—	9	29,045	149,555	-	-	—	
Scino Pharm Taiwan Ltd.	SPT International, Ltd.	An investee company accounted for under the equity method	11	35,545	1,075,009	100.00	1,099,299	—	
Scino Pharm Taiwan Ltd.	President ScinoPharm (Cayman), Ltd. etc.	An investee company accounted for under the equity method	11	102	2,514	-	45,684	—	
	Stock :								
SPT International, Ltd.	Scino Pharm Pharmaceuticals, Ltd.	An investee company accounted for under the equity method	11	-	USD 27,492	100.00	USD 27,492	—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
SPT International, Ltd.	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	An investee company accounted for under the equity method	11	-	USD	12,359	100.00	USD	12,359	—
SPT International, Ltd.	ScinoPharm Shanghai Biochemical	An investee company accounted for under the equity method	11	-	USD	692	100.00	USD	692	—
Beneficiary Certificates :										
Ton Yu Investment Inc.	UPAMC James Bond Fund	—	6	49		788	-		788	—
Stock :										
Ton Yu Investment Inc.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	7	19,508		1,059,275	3.09		1,059,275	—
Ton Yu Investment Inc.	Chimei Innolux Co., Ltd. etc.	—	7	14,911		247,031	-		247,031	—
Ton Yu Investment Inc.	Compliance Certification SerVices Inc. etc.	—	9	792		1,671	-		-	—
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	—	7	48,302	CNY	340,362	0.37	CNY	340,362	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	CNY	18,502	2.99	CNY	18,502	—
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	36,932,000	CNY	7,007,259	100.00	CNY	7,007,259	—
Uni-President Enterprises China Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	2,370	CNY	1,520	0.05	CNY	1,520	—
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	9	26,193	USD	4,366	11.91		-	—

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President Energy Development (Cayman Islands) Ltd.	VictoriaGlobalFund	—	9	28	USD 32,800	—	\$	—	—	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	11	1,195,778	CNY 7,140,147	100.00	CNY	7,140,147	—	
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited. etc.	An investee company accounted for under the equity method etc.	11	11,740	CNY 23,387	100.00	CNY	23,387	—	
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Limited	An investee company accounted for under the equity method	11	90,088	1,817,599	100.00		1,817,599	—	
President Chain Store Hong Kong Holdings Limited	President Chain Store (Labuan) Holdings Ltd.	An investee company accounted for under the equity method	11	20,684	670,437	100.00		670,437	—	
President Chain Store Hong Kong Holdings Limited	Presiclerc Limited, etc.	An investee company accounted for under the equity method etc.	11	18,714	7,776	51.00		7,776	—	
President Chain Store Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	An investee company accounted for under the equity method	11	—	454,227	100.00		454,227	—	
President Chain Store Hong Kong Holdings Limited	Shan Dong President Yin China Zuo Commercial Limited	An investee company accounted for under the equity method	11	—	450,183	55.00		450,183	—	
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	An investee company accounted for under the equity method	11	—	485,504	30.00		485,504	—	

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value	Note
				(in thousands)	Book value				
President Chain Store Hong Kong Holdings Limited	PCSC (Chengdu) Hypermarket Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	\$ 403,067	-	\$ 403,067	—	
President Coffee (Cayman) Holdings Ltd.	Shanghai President Coffee Co., Ltd.	An investee company accounted for under the equity method	11	-	1,620,733	100.00	1,493,916	—	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 93,813	100.00	USD 93,772	—	
Uni-President Southeast Asia Holdings Ltd.	PT ABC President Indonesia	An investee company accounted for under the equity method	11	-	USD 11,665	49.63	USD 11,276	—	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippine) Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	163,440	USD 15,527	-	USD 15,459	—	
Uni-President Foodstuff (BVI) Holdings Ltd.	Dalian Beiliang Logistics Services Corp.	—	9	-	USD 113	10.10	-	—	
Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 32,987	100.00	USD 32,910	—	
Uni-President Foodstuff (BVI) Holdings Ltd.	Qingdao President Feed & Livestock Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 14,090	100.00	USD 12,979	—	
Uni-President Foodstuff (BVI) Holdings Ltd.	Cargill President Holdings China Pte Ltd. etc.	An investee company accounted for under the equity method etc.	11	4,720	USD 27,997	-	USD 27,832	—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President (B.V.I.) International Investment Holdings Ltd.	ShanghaiElectricGroupCorp.	—	1	700	HKD	2,765	—	HKD	2,765	—
	Convertible Bonds :									
President (B.V.I.) International Investment Holdings Ltd.	Asia Cement Corp.	—	1	50,000	USD	5,404	—	USD	5,404	—
	Linked Notes :									
President (B.V.I.) International Investment Holdings Ltd.	#2347. TW ELN note issued by MASP, etc	—	1	54	USD	5,211	—	USD	5,211	—
	Foreign Bonds :									
President (B.V.I.) International Investment Holdings Ltd.	Bank of Scotland	—	3	—	USD	4,946	—	USD	4,946	—
	Linked Notes :									
President (B.V.I.) International Investment Holdings Ltd.	CNY Linked Notes	—	3	—	USD	5,000	—	USD	5,000	—
	Stock :									
President (B.V.I.) International Investment Holdings Ltd.	Accuray Inc.	—	7	1,731	USD	12,219	—	USD	12,219	—

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President (B.V.I.) International Investment Holdings Ltd.	New Focus Auto Tech Holdings Limited.	—	7	119,026	HKD 174,097	—	—	HKD 174,097	—	
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	9	89,684	USD 21,068	—	—	—	—	
President (B.V.I.) International Investment Holdings Ltd.	Uni-HomeTechCorp.	An investee company accounted for under the equity method	11	47,472	USD 53,507	50.00	—	USD 53,507	—	
President (B.V.I.) International Investment Holdings Ltd.	AndroScience Corp.	An investee company accounted for under the equity method	11	11,079	USD 1,719	41.32	—	USD 1,719	—	
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (CaymanIslands) Ltd.	An investee company accounted for under the equity method	11	12,894	USD 11,906	40.29	—	USD 11,906	—	
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	An investee company accounted for under the equity method	11	9,608	USD 16,430	25.00	—	USD 16,430	—	
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	11	—	CNY 6,586,737	100.00	—	CNY 6,586,737	—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Uni-President Enterprises Hong Kong Holdings Ltd.	President (Shanghai) private Label Marketing and Trading Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 975	100.00	CNY 975		—	
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	-	CNY 733	15.00	-		—	
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 779,102	100.00	CNY 779,102		—	
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 712,559	100.00	CNY 712,559		—	
President Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 638,165	100.00	CNY 638,165		—	
President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 578,349	100.00	CNY 578,349		—	
President Enterprises (China) Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 417,569	100.00	CNY 417,569		—	
President Enterprises (China) Investment Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 251,914	100.00	CNY 251,914		—	
President Enterprises (China) Investment Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 232,726	100.00	CNY 232,726		—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President Enterprises (China) Investment Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 219,537	100.00	CNY 219,537		—	
President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 202,171	100.00	CNY 202,171		—	
President Enterprises (China) Investment Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 190,130	100.00	CNY 190,130		—	
President Enterprises (China) Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 159,333	83.33	CNY 159,333		—	
President Enterprises (China) Investment Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 197,113	80.26	CNY 197,113		—	
President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company accounted for under the equity method	11	323,200	CNY 400,507	32.59	CNY 400,507		—	
President Enterprises (China) Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd.etc.	An investee company accounted for under the equity method etc.	11	-	CNY 313,656	-	CNY 355,454		—	
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	17,649	CNY 40,979	2.38	-		—	
Chengdu President Enterprises Food Co., Ltd.	Zhongqing President Enterprise Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 160,126	77.60	CNY 160,126		—	
Chengdu President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	CNY 100,957	19.87	CNY 100,957		—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	424,184	CNY 155,948	9.95	CNY	155,948	—	
Chengdu President Enterprises Food Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	CNY 91,678	-	CNY	91,678	—	
Kunshan President Enterprises Food Co., Ltd.	HeilongjiangWondersun Dairy Co.	—	9	31,548	CNY 91,222	4.25		-	—	
Kunshan President Enterprises Food Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 172,948	100.00	CNY	172,948	—	
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprise Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 84,836	93.75	CNY	84,836	—	
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 150,740	75.00	CNY	150,740	—	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY 345,993	66.67	CNY	345,993	—	
Kunshan President Enterprises Food Co., Ltd.	Xu Zhou President Enterprises etc.	An investee company accounted for under the equity method etc.	11	-	CNY 78,164	-	CNY	78,164	—	
Wuhan President Enterprises Food Co., Ltd.	HeilongjiangWondersun Dairy Co.	—	9	17,649	CNY 40,979	2.38		-	—	

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprise Co.,Ltd.	An investee company accounted for under the equity method	11	-	CNY	95,261	75.00	CNY	95,261	—
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	CNY	126,335	-	CNY	126,335	—
Zhengzhou President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	CNY	100,957	19.87	CNY	100,957	—
Zhengzhou President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company accounted for under the equity method	11	151,163	CNY	188,032	15.24	CNY	188,032	—
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	CNY	81,904	75.00	CNY	81,904	—
Guangzhou President Enterprises Co., Ltd.	Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	213,277	CNY	88,523	5.00	CNY	88,523	—
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	CNY	106,884	-	CNY	106,884	—
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9	USD	128,404	100.00	USD	126,288	—

March 31, 2012										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	An investee company accounted for under the equity method	11	5	USD 74,159	100.00	USD 69,940		—	
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industries Packaging Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 29,775	100.00	USD 29,775		—	
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 19,438	100.00	USD 19,438		—	
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	USD 14,449	100.00	USD 14,449		—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 126,291	86.80	USD 126,291		—	
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	USD 69,942	82.86	USD 69,942		—	
President Life Sciences Co., Ltd. etc.	Repurchase Bonds : International Bills Finance Co., Ltd. etc.	—	13	-	35,847	-	35,847		—	
President Life Sciences Co., Ltd. etc.	Beneficiary Certificates : UPAMC James Bond Fund etc.	—	6	149,662	2,104,136	-	2,104,136		—	
President Life Sciences Co., Ltd. etc.	Stock : Chimei Innolux Co., Ltd. etc.	—	7	26,479	109,417	-	109,417		—	

March 31, 2012									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President Life Sciences Co., Ltd. etc.	President Life Sciences Cayman ect.	Subsidiary accounted for under the equity method etc.	9	131, 790	\$ 275, 257	-	\$ -	—	
President Life Sciences Co., Ltd. etc.	Shanghai Ruxin Leather Products Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	1, 029, 918	5, 318, 354	-	5, 318, 354	—	

(Note 1) 10,000,000 shares of outstanding common stock of Chimei Innolux Co., Ltd. with book value of \$137,500; 10,000,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$125,407, and 5,000,000 shares of outstanding common stock of TTET Union Corp. with book value of \$253,550 were used as collateral for commercial paper insurance.

(Note 2) 27,000,000 shares of outstanding common stock of Development International Corp. with book value of \$250,000 was used as collateral for loan.

(Note 3) 188,000,000 shares of outstanding common stock of President Fair Development Co., with book value of \$1,216,990 was used as collateral for loan.

(Note 4) 26,000,000 shares of outstanding common stock of President Entertainment Co., with book value of \$282,659 was used as collateral for loan.

(Note 5) 24,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$382,210 was used as collateral for loan.

(Note 6) 40,000,000 shares of outstanding common stock of Uni-President Development Corp. with book value of \$339,103 was used as collateral for loan.

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

4.The cumulative buying or selling amount of specific security exceeding the lowers of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
President Chain Store Corp.	UPAMC James Bond Fund	6	-	-	31,020	\$ 500,000	62,005	\$ 1,000,000	(62,023)	\$ 1,000,242	(\$ 1,000,000)	\$ 242	-	\$ -	31,002	\$ 500,000
President Chain Store Corp.	Polaris De-Bao Money Market Securities Investment Trust Fund	6	-	-	-	-	43,073	500,000	-	-	-	-	-	-	43,073	500,000
President Chain Store Corp.	FSITC Money Market	6	-	-	-	-	2,901	500,000	-	-	-	-	-	-	2,901	500,000
President Chain Store Corp.	PCA WELL POOL FUND	6	-	-	76,289	1,000,000	-	-	(76,289)	1,000,351	(1,000,000)	351	-	-	-	-
President Chain Store Corp.	Prudential Financial Bond Fund	6	-	-	32,756	500,000	-	-	(32,756)	500,098	(500,000)	98	-	-	-	-
	Repurchase of Bonds :															
Scino Pharm Taiwan Ltd.	China Trust Commercial Bank	13	-	-	-	49,846	-	309,501	-	359,387	(359,347)	40	-	-	-	-
Scino Pharm Taiwan Ltd.	China Bills Finance Corporation	13	-	-	-	-	-	209,725	-	209,747	(209,725)	22	-	-	-	-
Scino Pharm Taiwan Ltd.	Intemational Bills Finance Co., Ltd.	13	-	-	-	9,988	-	159,874	-	169,880	(169,862)	18	-	-	-	-
Scino Pharm Taiwan Ltd.	Taishin International Bank	13	-	-	-	-	-	119,944	-	119,959	(119,944)	15	-	-	-	-
	Stock :															
Scino Pharm Taiwan Ltd.	SPT International Ltd.	11	Capital increase	-	29,825	957,265	5,720	169,128	-	-	-	-	-	(51,384)	35,545	1,075,009
	Beneficiary Certificates :															
President Coffee Corp.	ING Taiwan Money Market Fund	6	-	-	1,906	30,000	15,233	240,000	(10,797)	170,129	(170,000)	129	-	-	6,342	100,000

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Coffee Corp.	Eastspring Investments Well Pool Money Market Fund	6	-	-	7,629	\$ 100,000	15,239	\$ 200,000	(15,253)	\$ 200,165	(\$ 200,000)	\$ 165	-	\$ -	7,615	\$ 100,000
	Beneficiary Certificates :															
President Coffee Corp.	FSITC Money Market	6	-	-	6,785	10,000	13,552	200,000	(13,564)	200,134	(200,000)	134	-	-	6,773	10,000
President Coffee Corp.	Fuh Hwa Money Market Fund	6	-	-	-	-	14,310	200,000	(7,156)	100,024	(100,000)	24	-	-	7,154	100,000
President Coffee Corp.	JH Sun Bond Fund	6	-	-	7,013	100,000	2,101	30,000	(9,114)	130,123	(130,000)	123	-	-	-	-
President Coffee Corp.	Polaris De-Bao Money Market Securities Investment Trust Fund	6	-	-	8,629	100,000	8,613	100,000	(8,629)	100,186	(100,000)	186	-	-	8,613	100,000
President Coffee Corp.	Union Money Market.	6	-	-	7,851	100,000	7,837	100,000	(7,851)	100,185	(100,000)	185	-	-	7,837	100,000
	Stock :															
President International Development Corp.	Chunghwa Telecom Corp.	7	-	-	3,978	397,763	3,700	342,817	(900)	88,840	(70,872)	17,968	-	(53,622)	6,778	616,086
	Beneficiary Certificates :															
Retail Support International Corp.	FSITC Bond Fund	6	-	-	67	11,574	1,558	268,400	(1,570)	270,600	(270,560)	40	-	-	55	9,414
Retail Support International Corp.	Capital Income Fund	6	-	-	-	-	6,419	100,000	(6,419)	100,008	(100,000)	8	-	-	-	-
President Drugstore Business Corp.	JH Sun Money Market Fund	6	-	-	-	-	5,535	79,000	(5,535)	79,009	(79,000)	9	-	-	-	-
President Drugstore Business Corp.	FSITC Bond Fund	6	-	-	-	-	453	78,000	(221)	38,006	(38,000)	6	-	8	232	40,008

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Wisdom Distribution Services Corp.	UPAMC JAMES Bond Fund	6	-	-	8,382	\$ 135,169	15,489	\$ 250,000	(19,467)	\$ 314,119	(\$ 314,000)	\$ 119	- (\$ 67)	4,404	\$ 71,102	
Stock :																
SPT International Ltd.	Scino Pharm Pharmaceuticals, Ltd.	11	Capital increase	-	-	USD 24,053	-	USD 5,000	-	-	-	-	-	(USD 1,561)	-	USD 27,492
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	31,072,000	CNY 6,388,553	5,860,000	CNY 368,869	-	-	-	-	-	CNY 249,837	36,932,000	CNY7,007,259
Uni-President Asia Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	11	Capital increase	-	701,258	CNY 6,522,080	494,520	CNY 368,870	-	-	-	-	-	CNY 249,197	1,195,778	CNY7,140,147
Uni-President Foodstuff (BVI) Holdings Ltd.	Zhanjiang Uni-President Aquatic Feed Co., Ltd.	11	Capital increase	-	-	-	-	USD 4,000	-	-	-	-	-	(USD 22)	-	USD 3,978
Beneficiary Certificates :																
Vision Distribution Service Corp.	UPAMC James Bond Fund	6	-	-	4,414	71,147	4,337	70,000	(2,045)	33,017	(33,000)	17	-	121	6,706	108,268
President Logistics International Corp.	UPAMC James Bond Fund	6	-	-	3,137	31,912	6,287	101,450	(6,680)	107,750	(107,713)	37	-	3	2,744	25,652
Chieh Shun Transport Corp.	Eastspring Investments Well Pool Money Market Fund	6	-	-	1,298	17,018	12,288	161,200	(9,077)	119,100	(119,015)	85	-	-	4,509	59,203

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Stock :																
President Chain Store Hong Kong Holdings Limited	President Enterprises (China) Investment Co., Ltd.	11	Capital increase	-	-	CNY 5,968,952	-	CNY 368,934	-	\$ -	\$ -	\$ -	-	CNY 248,851	-	CNY 6,586,737
President Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	11	Capital increase	-	-	CNY 514,706	-	CNY 94,819	-	-	-	-	-	CNY 28,640	-	CNY 638,165
President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	11	Capital increase	-	-	CNY 532,574	-	CNY 94,820	-	-	-	-	(CNY 49,045)	-	CNY 578,349	
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	11	Capital increase	-	-	CNY 663,335	-	CNY 94,820	-	-	-	-	(CNY 45,596)	-	CNY 712,559	
President Enterprises (China) Investment Co., Ltd.	Shenyang President Enterprises Beijing Co., Ltd.	11	Capital increase	-	-	CNY 149,176	-	CNY 63,213	-	-	-	-	CNY 7,148	-	CNY 219,537	
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprise Co., Ltd.	11	Capital increase	-	-	CNY 51,327	-	CNY 33,918	-	-	-	-	(CNY 409)	-	CNY 84,836	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	11	Capital increase	-	-	CNY 83,497	-	CNY 78,001	-	\$ -	\$ -	\$ -	-	(CNY 1,372)	-	CNY 160,126
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industries Packaging Co., Ltd.	11	Capital increase	-	-	USD 16,914	-	USD 13,000	-	-	-	-	-	(USD 139)	-	USD 29,775
Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	-	-	USD 6,000	-	-	-	-	-	(USD 10)	-	USD 5,990

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated) :

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of sellers	Transfer Day	Amount	The corporation of decision price	Reason for acquisition	Other terms
Scino Pharm (Changshu) Pharmaceuticals, Ltd.	First phase of plant construction	99. 4~101. 3	CNY 58, 758	CNY 54, 286	Zhejiang Meiyang International Engineering Design Co., Ltd.	—	—	—	—	\$ -	Negotiation	Building for business use	None
President Musashino Corp.	Plant	100. 5~101. 3	278, 500	222, 800	Chuan-hsin construction Co., Ltd.	—	—	—	—	-	Negotiation	For business use	"

6. Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital : Note.

7. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital(Unit in thousands of currencies indicated):

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 1,670,171)	(15)	(Note 1)	\$ -	(Note 1)	\$ 950,686	16	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(1,585,912)	(14)	(Note 1)	-	(Note 1)	602,894	10	-
Uni-President Enterprises Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(712,027)	(7)	(Note 1)	-	(Note 1)	498,945	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(639,754)	(6)	(Note 1)	-	(Note 1)	283,489	5	-
Uni-President Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(467,657)	(4)	(Note 1)	-	(Note 1)	279,658	5	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(279,234)	(2)	(Note 1)	-	(Note 1)	222,098	4	-
Uni-President Enterprises Corp.	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(163,734)	(1)	(Note 1)	-	(Note 1)	94,438	2	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Subsidiary accounted for under the equity method	(Sales)	(141,541)	(1)	(Note 1)	-	(Note 1)	64,337	1	-
Uni-President Enterprises Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(143,719)	(1)	(Note 1)	-	(Note 1)	22,496	-	-
Uni-President Enterprises Corp.	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(151,225)	(1)	(Note 1)	-	(Note 1)	69,071	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(141,893)	(1)	(Note 1)	-	(Note 1)	59,848	1	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(127,894)	(1)	(Note 1)	-	(Note 1)	100,627	2	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(107,177)	(1)	(Note 1)	-	(Note 1)	78,171	1	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	President Kikkoman Inc.	Subsidiary accounted for under the equity method	purchases	\$ 270,572	4	(Note 1)	\$ -	(Note 1)	(\$ 82,738)	(5)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	purchases	141,541	75	Closes its accounts 30~60 days after the end of each month	-	-	(64,337)	(63)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(248,876)	(40)	Closes its accounts 15~60 days after the end of each month	-	-	20,955	17	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(369,631)	(100)	Closes its accounts 45 days after the end of each month	-	-	254,191	100	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(270,572)	(100)	One month	-	-	82,738	88	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	(Sales)	(1,795,225)	(32)	30 days after shipping	-	-	613,062	43	-
Ton-Yi Industrial Corp.	Toyota Tsusho Corp.	Director	purchases	1,240,721	26	The same with the party	-	-	(120,841)	(31)	-
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	purchases	13,736,348	58	Closes its accounts 10~54 days after the end of each month	(Note 2)	-	(5,379,946)	(47)	-
President Chain Store Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	purchases	5,320,417	23	Closes its accounts 20~70 days after the end of each month	(Note 2)	-	(3,406,777)	(30)	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	purchases	2,735,625	12	Closes its accounts 30~60 days after the end of each month	(Note 2)	-	(1,156,543)	(10)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	purchases	712,027	3	Closes its accounts 35 days after the end of each month	-	-	(498,945)	(5)	-
Scino Pharm Taiwan Ltd.	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	An investee company accounted for under the equity method	purchases	186,420	31	90 days after receiving	-	-	(146,316)	(51)	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(5,320,417)	(98)	Closes its accounts 20~70 days after the end of each month	(Note 3)	-	3,406,777	97	-
Uni-President Cold Chain Corp.	Uni-President Enterprises Corp.	The Company	purchases	1,670,074	34	Closes its accounts 30 days after the end of each month	-	-	(950,686)	(29)	-
Uni-President Cold Chain Corp.	President Musashino Corp.	Subsidiary accounted for under the equity method	purchases	369,631	15	Closes its accounts 45 days after the end of each month	-	-	(254,191)	(8)	-
Retail Support International Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(1,683,035)	(6)	Closes its accounts 45~60 days after the end of each month	(Note 3)	-	1,016,179	21	-
Retail Support International Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(13,736,348)	(49)	Closes its accounts 10~54 days after the end of each month	(Note 3)	-	5,379,946	100	-
Retail Support International Corp.	President Coffee Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(122,257)	(1)	Closes its accounts 15~28 days after the end of each month	-	-	59,941	1	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Retail Support International Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	purchases	\$ 326,821	2	75 days after shipping	\$ -	-	(\$ 165,001)	(2)	-
Retail Support International Corp.	Uni-President Enterprises Corp.	The Company	purchases	639,754	5	Closes its accounts 30 days after the end of each month	-	-	(283,489)	(4)	-
Retail Support International Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	purchases	358,298	3	Closes its accounts 30-70 days after the end of each month	-	-	(305,513)	(4)	-
Retail Support International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	purchases	197,950	1	Closes its accounts 15-70 days after the end of each month	-	-	(96,312)	(1)	-
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	(168,346)	(76)	Closes its accounts 30 days after the end of each month	-	-	116,507	70	-
President Coffee Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	purchases	176,638	33	Closes its accounts 30 days after the end of each month	-	-	(82,935)	(22)	-
President Coffee Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	purchases	122,257	23	Closes its accounts 15-28 days after the end of each month	-	-	(59,941)	(16)	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(358,298)	(49)	Closes its accounts 30-70 days after the end of each month	-	-	305,513	41	-
President Drugstore Business Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	purchases	1,683,035	99	Closes its accounts 45-60 days after the end of each month	-	-	(1,016,179)	(99)	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(2,735,625)	(90)	Closes its accounts 30-60 days after the end of each month	-	-	1,156,543	96	-
Wisdom Distribution Services Corp.	Cayenne Entertainment Technology Co., Ltd.	The investee company of Ton Yi Investment Inc. is its director	purchases	121,599	4	Closes its accounts 60 days after the end of each month	-	-	(33,499)	(1)	-
Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(118,961)	(73)	Closes its accounts 45 days after the end of each month	-	-	84,852	80	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(326,821)	(18)	75 days after shipping	-	-	165,001	18	-
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(364,027)	(20)	77 days after shipping	-	-	341,600	37	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(158,272)	(9)	41 days after shipping	-	-	77,259	8	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(114,296)	(6)	12 days after shipping	-	-	20,743	2	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	purchases	\$ 1,585,912	100	(Note 4)	\$ -	-	(\$ 602,894)	(98)	-
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	(Sales)	(CNY 40,260)	(95)	90 days after shipping	-	-	CNY 31,163	79	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	purchases	127,894	98	Closes its accounts 60 days	-	-	(100,627)	98	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	purchases	107,177	62	Closes its accounts 60 days	-	-	(78,171)	(61)	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(197,950)	(55)	Closes its accounts 15-70 days after the end of each month	-	-	96,312	41	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	purchases	248,876	70	Closes its accounts 15-60 days after the end of each month	-	-	(20,955)	(36)	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(236,449)	(27)	Closes its accounts 60 days after the end of each month	-	-	248,286	34	-
Tung Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	purchases	364,027	41	77 days after shipping	-	-	(341,600)	(52)	-
Tung Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	purchases	467,657	53	Two month	-	-	(279,658)	(42)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	purchases	279,234	98	Closes its accounts 60 days	-	-	(222,098)	(97)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	purchases	114,296	59	12 days after shipping	-	-	(20,743)	(46)	-
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	112,598	(45)	Closes its accounts 70 days after the end of each month	-	-	117,844	54	-
Tone Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	purchases	151,225	60	Two month	-	-	(69,071)	(44)	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	(209,853)	(42)	Closes its accounts 20 days after the end of each month	-	-	75,059	40	-
President Logistics International Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	(161,539)	(32)	Closes its accounts 20 days after the end of each month	-	-	58,574	31	-
Chieh Shun Transport Corp.	President Transnet Corp.	Subsidiary accounted for under the equity method	(Distribution revenue)	(132,730)	(67)	Closes its accounts 40 days after the end of each month	-	-	80,514	77	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(USD 33,859)	(56)	30 days after shipping	-	-	USD 12,075	59	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(USD 26,132)	(43)	30 days after shipping	-	-	USD 8,356	41	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note		
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	purchases	USD	60,273	100	30 days after shipping	\$ -	-	(USD)	20,810	(100)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB)	395,662	(56)	Closes its accounts 60 days after the end of each month	-	-	THB	301,964	53	-
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Marketing Ltd. accounted for under the equity method	purchases	THB	395,662	100	Closes its accounts 60 days after the end of each month	-	-	(THB)	301,964	(100)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(USD)	5,352	(15)	67 days after giving invoice	-	-	USD	4,279	13	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. accounted for under the equity method	purchases	USD	26,132	77	30 days after shipping	-	-	(USD)	8,356	(71)	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(USD)	5,662	(11)	67 days after giving invoice	-	-	USD	5,273	9	-
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Fujian Ton Yi Tinplate Co., Ltd. accounted for under the equity method	purchases	USD	33,859	79	30 days after shipping	-	-	(USD)	12,075	(76)	-
Wuxi Ton Yi Industrial Packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	purchases	USD	5,352	51	67 days after giving invoice	-	-	(USD)	4,279	(54)	-
Chengdu Ton Yi Industrial Packaging Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	purchases	USD	5,662	63	67 days after giving invoice	-	-	(USD)	5,273	(70)	-
Wuhan President Enterprises Food Co., Ltd.	Zhangsha President enterprise Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY)	111,068	(17)	Closes its accounts 30 days after the end of each month	-	-	CNY	83,732	60	-
Wuhan President Enterprises Food Co., Ltd.	Zhangsha President enterprise Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY	21,828	4	Closes its accounts 30 days after the end of each month	-	-	(CNY)	23,754	(12)	-
Wuhan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY)	32,360	(5)	Closes its accounts 30 days after the end of each month	-	-	CNY	19,713	14	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note	
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	purchases	CNY 26,256	11	Closes its accounts 30 days after the end of each month	\$ -	-	(CNY 1,035)	1	-	
Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 45,300	7	Closes its accounts 30 days after the end of each month	-	-	(CNY 38,899)	(10)	-	
Kunshan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	purchases	CNY 29,548	5	Closes its accounts 30 days after the end of each month	-	-	(CNY 12,278)	(3)	-	
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 46,474	7	Closes its accounts 30 days after the end of each month	-	-	(CNY 6,907)	(2)	-	
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 45,300)	(10)	Closes its accounts 30 days after the end of each month	-	-	CNY 38,899	43	-	
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 21,213)	(11)	Closes its accounts 30 days after the end of each month	-	-	CNY 14,249	40	-	
Zhengzhou President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	purchases	CNY 30,056	15	Closes its accounts 30 days after the end of each month	-	-	(CNY 13,378)	(11)	-	
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 30,915)	(6)	Closes its accounts 30 days after the end of each month	-	-	CNY 7,472	7	-	
Beijing President Enterprises Drinks & Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 21,213	11	Closes its accounts 30 days after the end of each month	-	-	(CNY 14,249)	(7)	-	
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	purchases	CNY 27,024	14	Closes its accounts 30 days after the end of each month	-	-	(CNY 10,769)	(5)	-	
Beijing President Food Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 30,915	100	Closes its accounts 30 days after the end of each month	-	-	(CNY 7,472)	(100)	-	
Guangzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 32,360	33	Closes its accounts 30 days after the end of each month	-	-	(CNY 19,713)	(6)	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 46,680	48	Closes its accounts 30 days after the end of each month	-	-	(CNY 812)	-	-	

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note	
Taizhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 46,474)	(100)	Closes its accounts 30 days after the end of each month	\$ -	-	CNY 6,907	100	-	
Changsha President Enterprise Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 21,828)	7	Closes its accounts 30 days after the end of each month	-	-	CNY 23,754	41	-	
Changsha President Enterprise Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	purchases	CNY 111,068	53	Closes its accounts 30 days after the end of each month	-	-	(CNY 83,732)	(51)	-	
Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 30,056)	(9)	Closes its accounts 30 days after the end of each month	-	-	CNY 13,378	14	-	
Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 29,548)	(9)	Closes its accounts 30 days after the end of each month	-	-	CNY 12,278	13	-	
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 27,024)	(9)	Closes its accounts 30 days after the end of each month	-	-	CNY 10,769	11	-	
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 26,256)	(8)	Closes its accounts 30 days after the end of each month	-	-	CNY 1,035	1	-	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(CNY 46,680)	(100)	Closes its accounts 30 days after the end of each month	-	-	CNY 812	100	-	
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(USD 5,010)	(7)	(Note 5)	-	-	USD 19,460	11	-	
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	purchases	USD 17,091	24	(Note 5)	-	-	(USD 42,815)	(39)	-	
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(USD 11,676)	(16)	(Note 5)	-	-	USD 110,105	64	-	
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	purchases	USD 34,898	50	(Note 5)	-	-	-	-	-	
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(CNY 108,446)	(100)	(Note 5)	-	-	CNY 20,461	99	-	

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net purchases/ (sales)	Credit terms	Unit Price	Credit terms	Amount	Percentage of notes or accounts receivable/ (payable)	Note	
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-SplendorCorp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	purchases	CNY 31,352	43	(Note 5)	\$ -	-	(CNY 269,227)	(86)	-	
Uni-Splendor Technology (Huizhou) Corp.	Uni-SplendorCorp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(CNY 219,870)	(100)	(Note 5)	-	-	-	-	-	
Uni-Splendor Technology (Huizhou) Corp.	Uni-SplendorCorp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	purchases	CNY 72,621	51	(Note 5)	-	-	(CNY 708,820)	(90)	-	

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated) :

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 950,686	1.83	\$ -	-	\$ 950,686	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	602,894	2.76	-	-	602,894	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	222,098	1.21	-	-	222,098	-
Uni-President Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	279,658	1.56	-	-	279,658	-
Uni-President Enterprises Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	498,945	1.36	-	-	498,945	-
Uni-President Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	283,489	2.23	-	-	289,489	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	100,627	1.26	-	-	100,627	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	USD 30,000	-	-	-	-	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	USD 30,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	Accounts receivable	613,062	3.23	-	-	117,840	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 3,406,777	1.60	\$ -	-	\$ 3,406,777	\$ -
Retail Support International Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	5,379,946	2.69	-	-	1,765,648	-
Retail Support International Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	1,016,179	1.89	-	-	1,016,179	-
Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 10,000	-	-	-	-	-
Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 3,500	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	254,191	1.41	-	-	254,191	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	305,513	0.68	-	-	-	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	266,979	37.55	-	-	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	1,156,543	2.32	-	-	1,156,543	-
President Collect Service Co. Ltd.	President Transnet Corp.	Subsidiary accounted for under the equity method	Other receivables	252,000	-	-	-	-	-
Books. Com	President Chain Store Corp.	Subsidiary accounted for under the equity method	Other receivables	217,076	-	-	-	171,590	-
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	Accounts receivable	CNY 31,163	1.70	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinline Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 20,000	-	\$ -	-	\$ -	\$ -
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinline Co., Ltd.	An investee company accounted for under the equity method	Other receivables	USD 10,000	-	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinline Co., Ltd.	An investee company accounted for under the equity method	Accounts receivable	USD 12,075	3.11	-	-	USD 4,000	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinline Co., Ltd.	An investee company accounted for under the equity method	Accounts receivable	USD 8,356	3.43	-	-	USD -	-
Fujian Ton Yi Tinline Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	USD 5,273	1.23	-	-	USD 1,673	-
Jiangsu Ton Yi Tinline Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	USD 4,279	1.73	-	-	USD 1,081	-
KaiYu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holding Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	USD 24,500	-	-	-	-	-
KaiYu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	USD 11,080	-	-	-	-	-
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	116,507	0.91	-	-	-	-
Tung Ang Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	341,600	1.02	-	-	-	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	165,001	1.82	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Tung Shun Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 248,286	1.11	\$ -	-	\$ -	\$ 1,782
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	Accounts receivable	117,844	1.12	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 279,579	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 247,936	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 190,514	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 114,419	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 94,976	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 94,901	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 63,690	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 50,824	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	CNY 45,115	-	\$ -	-	\$ -	-
Uni-President Enterprises China Holdings Ltd.	Changesha President Enterprise Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 44,258	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 32,365	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 31,904	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 300,298	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 140,140	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Changchun President Enterprises Food Co., Ltd.	An investee company of Shenyang President Enterprises Co.,Ltd. accounted for under the equity method	Other receivables	CNY 132,335	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 110,109	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 85,084	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
President Enterprises (China) Investment Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	CNY 80,081	-	\$ -	-	\$ -	-
President Enterprises (China) Investment Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 78,077	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Kunshan President Enterprises accounted for under the equity method	Other receivables	CNY 50,050	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises accounted for under the equity method	Other receivables	CNY 50,032	-	-	-	-	-
President Enterprises (China) Investment Co., Ltd.	Integrated Marketing & Distribution Co., Ltd.	An investee company of President (Shanghai) Trading Co., Ltd. accounted for under the equity method for under the equity method	Other receivables	CNY 31,190	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-PresidentMarketing Ltd.	An investee company accounted for under the equity method	Accounts receivable	THB 301,964	1.34	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	An investee company accounted for under the equity method	Owners' current acco	VND300,000,000	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	CNY 38,899	1.17	-	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 30,023	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	CNY 83,732	1.54	\$ -	-	\$ -	\$ -
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 40,000	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Other receivables	CNY 50,000	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) accounted for under the equity method	Accounts receivable	CNY 23,754	1.79	-	-	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 110,105	0.11	-	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 19,460	0.18	-	-	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 99,650	-	-	-	-	-
Uni-Home Tech Corp.	Grand-Prosper (HK) Limited.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	USD 127,504	-	-	-	-	-

9. Derivative financial instrument translation (Units in thousands of currencies indicated) :

(1) For the Company's derivative financial instrument transactions, please refer to Note 4(2).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of March 31,2012 are as follows :

Name of endorsees	Derivative financial instruments	March 31,2012	
		Contract amount	Book value
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	(JPY 700,000)	USD 221
Scino Pharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	(USD 12,360)	302
Scino Pharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell EUR	(EUR 380)	(86)
President Nisshin Corp.	Forward exchange contracts-buy NTD buy USD	USD 2,768	107
Uni-President Enterprises China Holdings Ltd.	Forward exchange contracts-buy NTD buy USD	USD 40,000	CNY 2,194
President International Development Corp.	Ownership structure	39,557	38,849
Presidnet (BVI) International Holdings Ltd.	Ownership structure	USD 10,328	USD 10,211
Presidnet (BVI) International Holdings Ltd.	Convertible Bonds	USD 4,550	USD 4,804

(B) Additional disclosure information :

The Company's subsidiaries recognized a net loss of \$13,009 for the three-month period ended March 31, 2012.

(2) Disclosure information of investee company

Related information on investee companies for the period ended March 31, 2012 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Percentage of ownership		Book value						
					Currency	Amount	Currency	Amount	Shares	Percentage	Currency	Amount	Currency	Amount	Currency	Amount	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investment	TWD	\$ 5,072,955	TWD	\$ 5,072,955	156,136,000	100.00	TWD	\$ 22,464,563	TWD	\$1,056,579	TWD	\$1,056,580	Subsidiary	
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investment	TWD	4,662,054	TWD	4,662,054	379,705,428	100.00	TWD	2,363,728	TWD	145,377	TWD	145,370	Subsidiary	
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investment	TWD	582,546	TWD	582,546	10,700	100.00	TWD	1,486,680	TWD	(65)	TWD	(60)	Subsidiary	
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investment	TWD	2,530,000	TWD	2,530,000	253,000,000	100.00	TWD	1,062,174	TWD	22,655	TWD	22,650	Subsidiary	
Uni-President Enterprises Corp.	President Global Corp.	American	Instant noodles and juice can importation	TWD	147,250	TWD	147,250	500,000	100.00	TWD	582,189	TWD	44,823	TWD	24,380	Subsidiary	
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental businesses	TWD	1,030,000	TWD	1,030,000	27,000,000	100.00	TWD	345,562	TWD	(6,533)	TWD	(6,530)	Subsidiary	
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Taiwan	Manufacturing and sales of glass	TWD	397,366	TWD	397,366	36,000,000	100.00	TWD	315,500	TWD	8,303	TWD	11,830	Subsidiary	

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Percentage of ownership		Book value		Amount		Amount		
					Currency	Amount	Currency	Amount	Shares	Percentage	Currency	Amount	Currency	Amount	Currency	Amount	
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	TWD	\$ 525,890	TWD	\$ 525,890	99,999,380	99.99	TWD	\$ 1,152,906	TWD	\$ 65,774	TWD	\$ 65,780	Subsidiary	
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	TWD	3,016,930	TWD	3,016,930	72,120,000	72.12	TWD	508,084	TWD	(16,270)	TWD	(11,730)	Subsidiary	
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment on manufacturing business	TWD	10,251,454	TWD	10,251,454	900,094,230	68.03	TWD	9,053,300	TWD	22,159	TWD	15,080	Subsidiary	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	TWD	698,509	TWD	698,509	59,692,047	63.17	TWD	490,312	TWD	(4,601)	TWD	(3,060)	Subsidiary	
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	TWD	1,250,717	TWD	1,250,717	98,885,256	61.80	TWD	1,074,939	TWD	(4,062)	TWD	(2,510)	Subsidiary	
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	TWD	236,977	TWD	237,000	10,199,000	51.00	TWD	308,425	TWD	36,937	TWD	18,830	Subsidiary	
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Packaging materials, packaging containers, food and beverage equipment manufacturing, processing, trading and general import and export trade, business, etc.	TWD	198,726	TWD	198,735	20,371,316	50.58	TWD	344,835	TWD	39,865	TWD	19,650	Subsidiary	
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	TWD	9,061,326	TWD	9,061,326	719,357,425	45.55	TWD	8,760,595	TWD	116,544	TWD	46,270	Subsidiary	
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	TWD	5,493,775	TWD	5,493,775	471,996,430	45.40	TWD	9,188,886	TWD	1,722,228	TWD	781,910	Subsidiary	

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$	TWD	\$			TWD	\$	TWD	(\$)	TWD		(\$)
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	TWD	\$ 4,551,750	TWD	\$ 4,551,750	445,500,000	40.50	TWD	\$ 2,883,878	TWD	(\$ 148,938)	TWD	(\$ 60,320)	Subsidiary
Uni-President Enterprises Corp.	Scino Pharm Taiwan Ltd.	Taiwan	Biochemistry	TWD	3,881,044	TWD	3,881,044	239,371,221	37.94	TWD	5,117,373	TWD	247,281	TWD	86,200	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and	TWD	1,047,533	TWD	1,047,533	6,660,000	33.30	TWD	1,064,745	TWD	58,431	TWD	19,250	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products, soft drinks etc.	TWD	961,560	TWD	961,560	31,252,839	31.25	TWD	1,540,600	TWD	(23,216)	TWD	(2,300)	—
Uni-President Enterprises Corp.	TIET Union Corp.	Taiwan	Soybean crushing	TWD	362,859	TWD	362,859	47,991,477	30.00	TWD	922,169	TWD	120,295	TWD	33,940	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	TWD	1,080,000	TWD	1,080,000	108,000,000	30.00	TWD	915,577	TWD	14,582	TWD	4,380	Subsidiary
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Taiwan	Sales of cold foods	TWD	467,179	TWD	467,179	35,748,710	29.93	TWD	503,753	TWD	33,326	TWD	7,720	—
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	TWD	2,141,370	TWD	2,141,370	355,965,142	27.71	TWD	5,939,729	TWD	655,030	TWD	181,520	—
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	General merchandise	TWD	198,677	TWD	198,677	137,511,893	20.50	TWD	2,368,799	TWD	485,188	TWD	100,200	—
Uni-President Enterprises Corp.	Uni-President DreamParksTaiwan Corp. etc.	Taiwan	Sales of foods, advertising and travel consulting service etc.	TWD	2,394,252	TWD	2,394,265	180,324,396	—	TWD	2,210,514	TWD	369,401	TWD	106,450	—

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note		
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount	
					\$	USD	\$			USD	\$	USD	\$	USD		\$	
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	China	Sales of soft drinks	USD	\$ 55,879	USD	\$ 55,879	-	100.00	USD	\$ 51,128	USD	\$ 4,597	USD	\$ -	-	subsidiary of subsidiary (Note2)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	General investments	USD	75,000	USD	75,000	75,000,000	100.00	USD	30,860	USD	2,543	USD	-	-	subsidiary of subsidiary (Note2)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings, Ltd.	Tortola, British Virgin Islands	Professional investments	USD	20,500	USD	20,500	3	100.00	USD	23,595	USD	398	USD	-	-	subsidiary of subsidiary
Cayman President Holdings Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	Foods investment	USD	338,871	USD	338,871	2,645,090,000	73.49	USD	802,898	USD	39,925	USD	-	-	(Note2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	China	Manufacturing and sales of fats, feed, flour	USD	10,200	USD	10,200	-	60.00	USD	16,801	USD	1,087	USD	-	-	subsidiary of subsidiary (Note2)
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	General investments	USD	12,067	USD	12,067	4,540	45.40	USD	14,015	USD	341	USD	-	-	(Note 2)
Cayman President Holdings Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	China	Manufacturing and sales of food	USD	19,758	USD	19,758	-	45.00	USD	20,565	USD	286	USD	-	-	(Note 2)
Cayman President Holdings Ltd.	Cargill President Pte.Ltd.	Singapore	General investments	USD	15,280	USD	15,280	15,280,000	38.20	USD	27,046	USD	(1,905)	USD	-	-	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.etc.	Cayman Islands	Energy investments etc.	USD	11,343	USD	11,343	8,161,454	-	USD	8,614	USD	(330)	USD	-	-	(Note 2)
Kai Yu Co.,Ltd.	Kai Yu (BVI) Investment Co.,Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	TWD	1,209,212	TWD	1,209,212	36,000,000	100.00	TWD	1,583,618	TWD	42,862	TWD	-	-	subsidiary of subsidiary (Note2)
Kai Yu Co.,Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	TWD	122,262	TWD	122,262	26,445,229	1.67	TWD	331,638	TWD	101,584	TWD	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Shares	Percentage of ownership		Book value	Currency	Amount	Currency	Amount	
					Currency	Amount	Currency	Amount		Currency	Percentage						
Kai Yu Co., Ltd.	President Chain Store Corp.etc.	Taiwan	Operation of supermarkets etc.	TWD	\$ 665,568	TWD	\$ 662,157	35,480,999	-	TWD	\$ 1,020,852	TWD	\$ 608,046	TWD	\$ -	-	subsidiary of subsidiary (Note2)
Nanlien International Corp.	Lien Bo Enterprises Corp.etc.	Taiwan	Sales of foods etc.	TWD	1,230,640	TWD	1,230,640	97,447,658	-	TWD	1,454,076	TWD	212,995	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	TWD	3,099,648	TWD	3,099,648	193,975,937	100.00	TWD	6,493,209	TWD	(38,670)	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President Life Sciences Co., Ltd.	Taiwan	Manufacturing of chemical material and instrument	TWD	480,000	TWD	480,000	48,000,000	100.00	TWD	590,146	TWD	46,020	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	TWD	750,000	TWD	750,000	88,960,000	100.00	TWD	449,040	TWD	20,110	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	TWD	4,851,750	TWD	4,851,750	445,500,000	40.50	TWD	2,883,878	TWD	(148,938)	TWD	-	-	subsidiary of subsidiary (Note2)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	TWD	1,401,819	TWD	1,401,819	61,114,744	38.19	TWD	664,411	TWD	(4,058)	TWD	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Shares	Percentage of ownership		Book value	Currency	Amount	Currency	Amount	
					Currency	Amount	Currency	Amount		Currency	Percentage						
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	TWD	\$ 304,779	TWD	\$ 304,779	40,824,109	20.71	TWD	\$ 641,770	TWD	\$ 18,446	TWD	\$ -	(Note 2)	
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	TWD	720,000	TWD	720,000	72,000,000	20.00	TWD	610,386	TWD	14,600	TWD	-	subsidiary of subsidiary (Note2)	
President International Development Corp.	Scino Pharm Taiwan Ltd.	Taiwan	Biochemistry	TWD	246,334	TWD	246,334	22,881,034	3.63	TWD	379,284	TWD	426,347	TWD	-	subsidiary of subsidiary (Note2)	
President International Development Corp.	SYNergy ScienTech etc.	Taiwan	Manufacturing of lithium etc.	TWD	741,010	TWD	700,091	29,940,966	-	TWD	265,396	TWD	(17,094)	TWD	-	(Note 2)	
Ton-Yi Industrial Corp.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	TWD	3,144,727	TWD	3,144,727	9,309,700	100.00	TWD	4,227,369	TWD	(55,552)	TWD	-	subsidiary of subsidiary (Note2)	
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	TWD	43,740	TWD	43,740	-	51.00	TWD	76,980	TWD	(1,659)	TWD	-	subsidiary of subsidiary (Note2)	
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	TWD	3,931,281	TWD	3,931,281	106,575,196	100.00	TWD	2,729,338	TWD	(53,100)	TWD	-	subsidiary of subsidiary (Note2)	
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	TWD	288,559	TWD	288,559	40,000,000	100.00	TWD	853,344	TWD	27,396	TWD	-	subsidiary of subsidiary (Note2)	

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Percentage of ownership		Book value		Amount		Amount		
					Currency	Amount	Currency	Amount	Shares	Percentage	Currency	Amount	Currency	Amount	Currency	Amount	
President Chain Store Corp.	President Musashino Corp.	Taiwan	Bakery industrial	TWD	\$ 520,141	TWD	\$ 520,141	48,519,891	90.00	TWD	\$ 549,950	TWD	(\$ 7,211)	TWD	\$ -	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	TWD	332,482	TWD	332,482	24,382,922	86.76	TWD	341,346	TWD	23,748	TWD	-	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	TWD	320,742	TWD	320,742	25,714,476	86.00	TWD	488,488	TWD	28,563	TWD	-	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and elevators	TWD	904,475	TWD	904,475	55,858,816	80.87	TWD	711,354	TWD	39,649	TWD	-	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	TWD	330,216	TWD	330,216	19,909,765	73.74	TWD	650,421	TWD	87,945	TWD	-	-	subsidiary of subsidiary (Note2)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	TWD	711,576	TWD	711,576	70,000,000	70.00	TWD	846,536	TWD	82,010	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Uni-President Stores Corp.	Taiwan	Department store	TWD	1,680,000	TWD	1,680,000	112,000,000	70.00	TWD	582,790	TWD	(25,999)	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Uni-President Cold Corp.	Taiwan	Distribution center	TWD	237,437	TWD	237,437	19,563,272	60.00	TWD	490,964	TWD	56,090	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	President Coffee Corp.	Taiwan	Coffee chains	TWD	59,400	TWD	59,400	10,691,337	30.00	TWD	302,546	TWD	131,413	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	TWD	720,000	TWD	720,000	72,000,000	20.00	TWD	610,382	TWD	14,582	TWD	-	-	Subsidiary (Note2)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Taiwan	Delivery of magazines, etc.	TWD	3,412,891	TWD	3,401,891	236,764,449	-	TWD	2,258,646	TWD	208,856	TWD	-	-	(Note 2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Shares	Percentage of ownership		Book value	Currency	Amount	Currency	Amount	
					Currency	Amount	Currency	Amount		Currency	Amount						
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific areas	TWD	\$ 685,649	TWD	\$ 685,649	20,000,000	100.00	TWD	\$ 1,236,479	TWD	(\$ 9,281)	TWD	\$ -	-	subsidiary of subsidiary (Note2)
President Fair Development Corp.	T.S.Retail & Distribution Co.,Ltd.	Taiwan	Department store	TWD	50,000	TWD	50,000	5,000,000	50.00	TWD	45,684	TWD	(2,407)	TWD	-	-	subsidiary of subsidiary (Note2)
Scino Pharm Taiwan Ltd.	SPT International Ltd.	Tortola, British Virgin Islands	General investment	TWD	1,091,547	TWD	922,419	35,544,644	100.00	TWD	1,075,009	TWD	2,933	TWD	-	-	subsidiary of subsidiary (Note2)
Scino Pharm Taiwan Ltd.	President SinoPharm (Cayman) Ltd,etc.	Cayman Islands	General investment Biological medicine and biotech development	TWD	3,541	TWD	3,541	101,700	-	TWD	2,514	TWD	-	TWD	-	-	subsidiary of subsidiary (Note2)
SPT International ,Ltd.	Scino Pharm(Changshu) Pharmaceuticals, Ltd.	China	A process R&B and API manufacturing.service provider to global pharmaceutical industry	USD	30,000	USD	25,000	-	100.00	USD	27,492	USD	(1,564)	USD	-	-	subsidiary of subsidiary (Note2)
SPT International ,Ltd.	Scino Pharm(Kunshan) Biochemical Co.,Ltd.	China	A process R&B and API manufacturing.service provider to global pharmaceutical industry	USD	3,724	USD	3,724	-	100.00	USD	12,359	USD	1,694	USD	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$	USD	\$	-	100.00	USD	\$	USD	(\$	USD		\$
SPT International ,Ltd.	ScinoPharmShanghai Biochemical Ltd.	China	Develop and support opportunities.service provider to global pharmaceutical industry	USD	\$ 720	USD	\$ -	-	100.00	USD	\$ 692	USD	(\$ 31)	USD	\$ -	subsidary of subsidiary (Note2)
Uni-President Enterprises Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	CNY	4,514,610	CNY	4,145,741	#####	100.00	CNY	7,007,259	CNY	249,837	CNY	-	subsidary of subsidiary (Note2)
Uni-President Enterprises Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	China	Manufacturing and sales of juice	CNY	1,436	CNY	1,436	2,370,000	0.05	CNY	1,520	CNY	16,429	CNY	-	(Note 2)
Uni-President Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	CNY	6,131,007	CNY	5,762,137	1,195,777,600	100.00	CNY	7,140,147	CNY	249,197	CNY	-	subsidary of subsidiary (Note2)
Uni-President Asia Holdings Ltd.	Champ Green Capital etc.	Hong Kong	Professional investments	CNY	10,272	CNY	10,272	11,740,000	100.00	CNY	23,387	CNY	846	CNY	-	subsidary of subsidiary (Note2)
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Limited	Hong Kong	Professional investments	TWD	2,658,507	TWD	2,658,507	90,088,347	100.00	TWD	1,817,599	TWD	(40,578)	USD	-	subsidary of subsidiary (Note2)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Other	Professional investments	TWD	610,394	TWD	610,394	20,684,321	100.00	TWD	670,437	TWD	22,820	TWD	-	subsidary of subsidiary (Note2)
President Chain Store (BVI) Holdings Ltd.	Presiclere Limited, etc.	Tortola, British Virgin Islands	Professional investments	TWD	553,094	TWD	553,094	18,713,720	51.00	TWD	7,776	TWD	-	USD	-	(Note 2)
President Chain Store in Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	China	Chain store	TWD	1,070,415	TWD	1,070,415	-	100.00	TWD	454,227	TWD	(101,519)	TWD	-	subsidary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Shares	Percentage of ownership		Book value	Currency	Amount	Currency	Amount	
					Currency	Amount	Currency	Amount		Currency	Amount						
President Chain Store in Hong Kong Holdings Limited	Shan Dong President Zuo commercial Limited	China	Murchandise wholesale and retail	TWD	\$ 120,352	TWD	\$ 120,352	-	55.00	TWD	\$ 450,183	TWD	\$ 29,170	TWD	\$ -	-	subsidiary of subsidiary (Note2)
President Chain Store in Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Murchandise wholesale and retail	TWD	53,118	TWD	53,118	-	30.00	TWD	485,504	TWD	210,562	TWD	-	-	subsidiary of subsidiary (Note2)
President Chain Store in Hong Kong Holdings Limited	PCSC (Chengdu) Hypermarket Ltd. etc.	China	Murchandise wholesale and retail	TWD	1,686,144	TWD	1,591,271	-	-	TWD	403,067	TWD	(36,786)	TWD	-	-	subsidiary of subsidiary (Note2)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co.,Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	USD	84,898	USD	84,898	-	100.00	USD	93,813	USD	1,011	USD	-	-	subsidiary of subsidiary
Uni-President Southeast Asia Holdings Ltd.	PTABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft etc.	USD	19,298	USD	19,298	-	49.63	USD	11,665	USD	168	USD	-	-	(Note 2)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Co., Ltd.etc.	Philippines	Manufacturing and asles of food etc.	USD	58,896	USD	58,896	163,440,200	-	USD	15,527	USD	1,587	USD	-	-	(Note 2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$	USD	\$			USD	\$	USD	\$	USD		\$
Uni-President Food Co., Ltd. (BVI) Holding Ltd.	Zhongshan President Enterprises Co., Ltd.	China	Manufacturing and sales of marine products, livestock, pet foods	USD	\$ 23,770	USD	\$ 23,770	-	100.00	USD	\$ 32,987	USD	\$ 878	USD	\$ -	subsidiary of subsidiary (Note2)
Uni-President Food Co., Ltd. (BVI) Holding Ltd.	Qingdao President Feed Livestock Co., Ltd.	China	Manufacturing and sales of marine products, livestock, pet foods	USD	12,900	USD	12,900	-	100.00	USD	14,090	USD	195	USD	-	subsidiary of subsidiary
Uni-President Food Co., Ltd. (BVI) Holding Ltd.	Cargill President Pte Ltd. etc.	China	Professional investment	USD	36,770	USD	32,770	4,720,000	-	USD	27,997	USD	(2,641)	USD	-	(Note 2)
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	General investment	USD	32,472	USD	32,472	47,472,226	50	USD	53,507	USD	(7,424)	USD	-	subsidiary of subsidiary (Note2)
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	USD	13,007	USD	13,007	12,893,760	40.29	USD	11,906	USD	(9,414)	USD	-	subsidiary of subsidiary (Note2)
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	Singapore	Professional investments	USD	9,608	USD	9,608	9,607,500	25.00	USD	16,430	USD	(536)	USD	-	(Note 2)
President (B.V.I.) International Investment Holdings Ltd.	AndroScience Corp.	American	Research and Develop on Prostate cancer and Osteoporosis, etc.	USD	3,058	USD	3,058	11,078,700	41.32	USD	1,719	USD	(258)	USD	-	(Note 2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Percentage of ownership		Book value		Amount		Amount		
					\$	TWD	CNY	\$	Shares	Currency	CNY	CNY	CNY	CNY	CNY	\$		TWD	\$	TWD
President Coffee (Cayman) Holdings Ltd.	Shanghai President Starbucks Coffee Corp.	China	Sales of coffee	TWD	\$ 177,060	TWD	\$ 177,060	-	100.00	TWD	\$ 1,620,733	TWD	\$ 212,498	TWD	\$ -	-	subsidiary of subsidiary (Note2)
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	China	Professional investments	CNY	6,131,045	CNY	5,762,111	-	100.00	CNY	6,586,737	CNY	248,851	CNY	-	-	subsidiary of subsidiary (Note2)
Uni-President Hong Kong Holdings Ltd.	President (Shanghai) private Label Marketing and Trading Co., Ltd.	China	Sales of food and milk	CNY	1,277	CNY	1,277	-	100.00	CNY	975	CNY	(224)	CNY	-	-	(Note 2)
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	611,290	CNY	611,290	-	100.00	CNY	779,102	CNY	14,364	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	442,933	CNY	348,113	-	100.00	CNY	712,559	CNY	49,095	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	574,167	CNY	479,348	-	100.00	CNY	638,165	CNY	28,640	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	465,336	CNY	370,516	-	100.00	CNY	578,349	CNY	28,956	CNY	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note		
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount	
					\$	CNY	\$	-		CNY	\$	CNY	\$	CNY		\$	
President Enterprises (China) Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	\$ 270,150	CNY	\$ 270,150	-	100.00	CNY	\$ 417,569	CNY	\$ 32,459	CNY	\$ -	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Fuzhou President Enterprises	China	Manufacturing and sales of instant noodles, soft drinks, mineral water	CNY	146,351	CNY	146,351	-	100.00	CNY	251,914	CNY	19,841	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	China	Tomato products, instant noodles, soft drinks	CNY	196,679	CNY	196,679	-	100.00	CNY	232,726	CNY	4,696	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Shenyang President Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	296,319	CNY	233,106	-	100.00	CNY	219,537	CNY	7,148	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	218,388	CNY	218,388	-	100.00	CNY	202,171	CNY	(3,340)	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Hefei President Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, mineral water	CNY	151,187	CNY	151,187	-	100.00	CNY	190,130	CNY	10,942	CNY	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note		
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount	
					\$		\$										
President Enterprises (China) Investment Co., Ltd.	Kunning Enterprises Food Co., Ltd.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	\$ 175,079	CNY	\$ 175,079	-	83.33	CNY	\$ 159,333	CNY	\$ 3,340	CNY	\$ -	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Nanchang Enterprises Co., Ltd.	China	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	CNY	174,530	CNY	174,530	-	80.26	CNY	197,113	CNY	10,778	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	China	Manufacturing, processing and sales of soft drinks, fruits, vegetables	CNY	323,200	CNY	323,200	323,200,000	32.59	CNY	400,507	CNY	30,847	CNY	-	-	subsidiary of subsidiary (Note2)
President Enterprises (China) Investment Co., Ltd.	Taizhou Enterprises Co., Ltd. etc.	China	Manufacturing and sales of instant noodles, soft dairy products, food	CNY	762,521	CNY	739,776	-	-	CNY	313,656	CNY	32,519	CNY	-	-	subsidiary of subsidiary (Note2)
Kunshan Enterprises Food Co., Ltd.	Shanghai Ruxin Leather Products Co., Ltd.	China	Wholesale of leather products and clothing	CNY	173,620	CNY	173,620	-	100.00	CNY	172,948	CNY	619	CNY	-	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$		\$									
Kunshan Enterprises Food Co., Ltd.	Jinan President Enterprise Co., Ltd.	China	Instant noodles, soft drinks	CNY	\$ 85,758	CNY	\$ 51,840	-	93.75	CNY	\$ 84,836	CNY	(\$ 436)	CNY	\$ -	subsidiary of subsidiary (Note2)
Kunshan Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	China	Soft drinks, food	CNY	147,264	CNY	147,264	-	75.00	CNY	150,740	CNY	2,765	CNY	-	subsidiary of subsidiary (Note2)
Kunshan Enterprises Food Co., Ltd.	Shanghai Pearly Century Co., Ltd.	China	Producing and saling of clothing	CNY	347,326	CNY	347,326	-	66.67	CNY	345,993	CNY	1,872	CNY	-	subsidiary of subsidiary (Note2)
Kunshan Enterprises Food Co., Ltd.	Xu zhou President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	78,786	CNY	78,786	-	-	CNY	78,164	CNY	(339)	CNY	-	subsidiary of subsidiary (Note2)
Chengdu Enterprises Food Co., Ltd.	Zhongqing President Enterprise Co., Ltd.	China	Instant noodles, soft drinks	CNY	160,887	CNY	82,886	-	77.60	CNY	160,126	CNY	(1,769)	CNY	-	subsidiary of subsidiary (Note2)
Chengdu Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	China	General investments	CNY	110,250	CNY	110,250	-	19.87	CNY	100,957	CNY	(2,608)	CNY	-	subsidiary of subsidiary (Note2)
Chengdu Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	China	Manufacturing and sales of juice	CNY	130,510	CNY	130,510	424,183,601	9.95	CNY	155,948	CNY	16,429	CNY	-	(Note 2)
Chengdu Enterprises Food Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd. etc.	China	Manufacturing of drinks	CNY	88,075	CNY	88,075	-	-	CNY	91,678	CNY	7,440	CNY	-	(Note 2)
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	83,832	CNY	83,832	-	75.00	CNY	81,904	CNY	2,867	CNY	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments		Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note	
					Ending balance of the current period	Currency	Ending balance of prior period (Note 1)	Shares	Percentage of ownership	Currency	Book value	Currency	Amount	Currency		Amount
					\$		\$									
Guangzhou President Enterprises Co., Ltd.	Yantai North Andre Juice Co., Ltd.	China	Manufacturing and sales of juice	CNY	\$ 75,111	CNY	\$ 75,111	213,276,800	5.00	CNY	\$ 88,523	CNY	\$ 16,429	CNY	\$ -	subsidiary of subsidiary (Note2)
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd. etc.	China	Manufacturing and sales of juice	CNY	106,904	CNY	106,904	-	-	CNY	106,884	CNY	9,656	CNY	-	subsidiary of subsidiary (Note2)
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	86,459	CNY	86,459	-	75.00	CNY	95,261	CNY	12,989	CNY	-	subsidiary of subsidiary (Note2)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	China	Instant noodles, soft drinks	CNY	123,553	CNY	123,553	-	-	CNY	126,335	CNY	15,245	CNY	-	subsidiary of subsidiary (Note2)
Zhengzhou President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	China	General investments	CNY	110,250	CNY	110,250	-	19.87	CNY	100,957	CNY	(2,608)	CNY	-	subsidiary of subsidiary (Note2)
Zhengzhou President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	China	Manufacturing, processing and sales of soft drinks, fruits, vegetables	CNY	176,800	CNY	176,800	151,162,628	15.24	CNY	188,032	CNY	30,847	CNY	-	subsidiary of subsidiary (Note2)

Investors	Name of investees	Address	Main Business	Currency	Original investments				Holding status				Net income (loss) of the investee		Income (loss) recognized by the Company		Note
					Ending balance of the current period		Ending balance of prior period (Note 1)		Percentage of ownership		Book value						
					Currency	Amount	Currency	Amount	Shares	Percentage	Currency	Amount	Currency	Amount	Currency	Amount	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings	Cayman Islands	General investments	USD	\$ 64,062	USD	\$ 64,062	8,727	100.00	USD	\$ 128,404	USD	(\$ 1,183)	USD	\$ -	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman Islands	General investments	USD	35,903	USD	35,903	5,000	100.00	USD	74,159	USD	(237)	USD	-	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Wuzi Ton Yi Industrial packing Co.,Ltd.	China	Plastics package	USD	30,000	USD	17,000	-	100.00	USD	29,775	USD	(168)	USD	-	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Wuxi Ton Yi Industrial Packaging Co.,Ltd.	China	Manufacturing of cans	USD	7,000	USD	7,000	-	100.00	USD	19,438	USD	(39)	USD	-	-	subsidiary of subsidiary (Note2)
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Packaging Co.,Ltd.	China	Manufacturing of cans	USD	13,500	USD	7,500	-	100.00	USD	14,449	USD	69	USD	-	-	subsidiary of subsidiary (Note2)
Cayman Tujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co.,Ltd.	China	Manufacturing of tinplates	USD	55,755	USD	55,755	-	86.80	USD	126,291	USD	(1,363)	USD	-	-	subsidiary of subsidiary (Note2)
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co.,Ltd.	China	Manufacturing of tinplates	USD	31,217	USD	31,217	-	82.86	USD	69,942	USD	(286)	USD	-	-	subsidiary of subsidiary (Note2)
President Life Sciences Co.,Ltd.	Shanghai Ruxin Leather Products Co.,Ltd.etc.	China	Wholesale of leather products and clothing etc.	TWD	9,784,828	TWD	10,029,510	545,822,025	-	TWD	6,087,244	TWD	1,143,443	TWD	-	-	(Note 2)

(Note 1) Ending balance of December 31, 2011.

(Note 2) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(3) Disclosure of information on indirect investments in Mainland China

1. The basic information of investment in Mainland China as of March 31, 2012 are as follows (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of March 31, 2012	Accumulated remittance	Note
					Payment	Remittance						
President Enterprises (China) Investment Co., Ltd.	Professional investments	\$ 18,006,117	(Note 1)	\$ 2,819,326	\$ -	\$ -	\$ 2,819,326	73.49	\$ 857,712	\$ 22,702,381	\$ -	(Note 2)
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	2,390,310	(Note 1)	1,180,400	-	-	1,180,400	73.49	49,508	2,685,316	-	(Note2) (Note5)
Wuhan President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,316,146	(Note 1)	780,244	-	-	780,244	73.49	169,215	2,455,965	-	(Note2) (Note5)
Guangzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	2,213,250	(Note 1)	1,416,480	-	-	1,416,480	73.49	98,710	2,199,554	-	(Note2) (Note5)
Chengdu President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,918,150	(Note 1)	915,489	-	-	915,489	73.49	99,803	1,993,386	-	(Note2) (Note5)
Zhengzhou President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,091,870	(Note 1)	325,289	-	-	325,289	73.49	111,875	1,439,230	-	(Note2) (Note5)
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	590,200	(Note 1)	-	-	-	-	73.49	68,385	868,269	-	(Note2) (Note5)
Nanchang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	914,810	(Note 1)	-	-	-	-	73.49	37,149	856,436	-	(Note2) (Note5)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of March 31, 2012	Accumulated remittance	Note
					Payment	Remittance						
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks	\$ 752,505	(Note 1)	\$ 385,902	\$ -	\$ -	\$ 385,902	73.49	\$ 16,185	\$ 802,135	\$ -	(Note2) (Note5)
Shenyang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	1,177,449	(Note 1)	659,519	-	-	659,519	73.49	24,637	756,675	-	(Note2) (Note5)
Chongqing President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	958,337	(Note 1)	-	-	-	-	73.49	(6,097)	710,751	-	(Note2) (Note5)
Beijing President Enterprises Drinks & Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	870,545	(Note 1)	-	-	-	-	73.49	(11,514)	696,821	-	(Note2) (Note5)
Taizhou President Enterprises Co., Ltd.	soft drinks, foods	885,300	(Note 1)	-	-	-	-	73.49	9,530	691,132	-	(Note2) (Note5)
Kunming President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	885,300	(Note 1)	-	-	-	-	73.49	11,514	659,029	-	(Note2) (Note5)
Hefei President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	590,200	(Note 1)	295,100	-	-	295,100	73.49	37,712	655,320	-	(Note2) (Note5)
Changsha President Enterprise Co.,Ltd	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	501,670	(Note 1)	-	-	-	-	73.49	44,771	434,163	-	(Note2) (Note5)
Changchun President Enterprise Co.,Ltd	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	531,180	(Note 1)	-	-	-	-	73.49	(15,604)	397,740	-	(Note2) (Note5)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of March 31, 2012	Accumulated remittance	Note
					Payment	Remittance						
Nanning President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	\$ 501,670	(Note 1)	\$ -	\$ -	\$ -	\$ -	73.49	9,882	\$ 375,275	\$ -	(Note2) (Note5)
Jinan President Enterprise Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	424,944	(Note 1)	-	-	-	-	73.49	(1,505)	311,885	-	(Note2) (Note5)
Zhanjiang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	354,120	(Note 1)	-	-	-	-	73.49	19,778	274,285	-	(Note2) (Note5)
Xuzhou President Enterprise Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	354,120	(Note 1)	-	-	-	-	73.49	(882)	260,970	-	(Note2) (Note5)
Aksu President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	354,120	(Note 1)	-	-	-	-	73.49	(4,169)	259,718	-	(Note2) (Note5)
Baiyin President Enterprise Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	354,120	(Note 1)	-	-	-	-	73.49	(253)	258,508	-	(Note2) (Note5)
Shijizhuang President Enterprise Co.,Ltd.	Instant noodles, soft drinks	196,920	(Note 1)	-	-	-	-	73.49	16,922	161,725	-	(Note2) (Note5)
President Bama Bottled Water Co.,Ltd.	Manufacturing and sales of mineral water	122,467	(Note 1)	-	-	-	-	73.49	2,823	105,778	-	(Note2) (Note5)
Wuxue President Mineral water Co., Ltd.	Manufacturing and sales of mineral water	141,648	(Note 1)	-	-	-	-	73.49	(1,041)	105,037	-	(Note2) (Note5)
Hangzhou President Enterprise Co., Ltd.	Manufacturing and sales of mineral water	132,795	(Note 1)	-	-	-	-	73.49	(286)	97,749	-	(Note2) (Note5)
Guiyang President Enterprise Co., Ltd.	Manufacturing and sales of mineral water	126,421	(Note 1)	-	-	-	-	73.49	(1,459)	90,240	-	(Note2) (Note5)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of Mar 31, 2012	Accumulated remittance	Note
					Payment	Remittance						
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	\$ 29,510	(Note 1)	\$ -	\$ -	\$ -	\$ -	73.49	(\$ 155)	\$ 21,504	\$ -	(Note2) (Note5)
Harbin President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	737,750	(Note 1)	529,468	-	-	529,468	73.49	(2,701)	16,846	-	(Note2) (Note5)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail of fats, feed, flour	253,786	(Note 1)	-	-	-	-	73.49	(1,487)	(44,710)	-	(Note2) (Note5)
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	690,534	(Note 1)	221,414	-	-	221,414	73.49	31,779	(99,358)	-	(Note2) (Note5)
Integrated Marketing & Distribution Co.,Ltd.	Sales and packaging of food, ironware, office supplies	9,380	(Note 1)	-	-	-	-	73.49	(253)	(104,428)	-	(Note2) (Note5)
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and soft drink sales of vegetable	4,690,000	(Note 1)	-	-	-	-	35.15	50,854	1,942,664	-	(Note2) (Note5)
Guilin Ziquan Beverage Industried Co., Ltd.	Manufacturing and sales of mineral water	478,062	(Note 1)	-	-	-	-	33.07	6,519	159,150	-	(Note2) (Note5)
Kunshan Sanwa Food Industry Co., Ltd.	Flavoring	35,412	(Note 1)	5,312	-	-	5,312	11.02	-	2,522	-	(Note5)
Sanshui Jianlibao Commerce Co., Ltd.	Soft drink	2,016,700	(Note 1)	1,296,965	-	-	1,296,965	100.00	135,657	1,508,787	-	(Note 2)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	572,494	(Note 1)	572,494	-	-	572,494	100.00	25,910	973,446	-	(Note 2)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	442,650	(Note 1)	354,120	-	-	354,120	100.00	2,390	415,796	-	(Note 2)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of March 31, 2012	Accumulated remittance	Note
					Payment	Remittance						
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	\$ 560,690	(Note 1)	\$ -	\$ -	\$ -	\$ -	100.00	4,131	\$ 218,404	\$ -	(Note 2)
Tianjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of flour, instant noodles, etc.	448,847	(Note 1)	389,750	-	-	389,750	100.00	(1,298)	138,667	-	(Note 2)
Zhanjiang Uni-Presidnet Aquatic Feed Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	118,040	(Note 1)	-	-	-	-	100.00	(649)	117,391	-	(Note 2)
Meishan President Feed & Oil Co., Ltd.	Animal feeds, vegetable oil	295,100	(Note 1)	277,394	-	-	277,394	100.00	(10,860)	105,203	-	(Note 2)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	501,670	(Note 1)	301,002	-	-	301,002	60.00	19,241	495,798	-	(Note 2)
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	1,180,400	(Note 1)	450,913	-	-	450,913	50.00	76,283	1,108,337	-	(Note 2)
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	66,988	(Note 1)	-	-	-	-	50.00	1,224	-	-	(Note 2)
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	1,407,000	(Note 1)	-	-	-	-	45.00	3,807	606,873	-	(Note 2)
San TongWan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	354,120	(Note 1)	-	-	-	-	30.00	(4,615)	37,478	-	(Note 2)
Tianjin Fuye Commercial Co., Ltd.	Manufacturing and sales of hypermarket	363,360	(Note 1)	163,512	-	(163,512)	-	-	-	-	-	-
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse & wholesale	363,360	(Note 1)	36,336	-	(36,336)	-	-	-	-	-	-
Chongqing Carrefour Commercial Co.,Ltd.	Warehouse & wholesale	886,598	(Note 1)	75,700	-	(75,700)	-	-	-	-	-	-

2. The ceiling amount of investment in Mainland China(Units in thousands of currencies indicated):

<u>Name of Company</u>	<u>Accumulated investment balance from Taiwan to Mainland China</u>	<u>Amount approved by MOEA</u>	<u>Ceiling amount of investment in Mainland China by MOEA (Note4)</u>
Uni-President Enterprises Corp.	\$ 13,926,520	\$ 18,430,411	\$ 45,952,023

(Note1)Indirect investment in PRC through existing companies located in the third area.

(Note2)Recognized based on unreviewed financial statements for the three-month period ended March 31,2012 for each entity.

(Note3)Exchange rate of foreign currency indicated as of March 31, 2012 are as follows: USD:NTD 1:29.51, CNY:NTD 1:4.69.

(Note4)The net capital is counted by 60%.The consolidated financial statements of Uni-president Enterprises Corp. as of and for the three-month period ended March 31,2012 are still being prepared by the Company, so the net capital is counted by 60%.

(Note5)An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

(1) Purchase amount and percentage related to payable's account' ending balance and percentage:None.

(2) Sales amount and percentage related to receivable's accounts' ending balance and percentage:None.

(3) Property transaction amount and related gain or loss:None.

(4) Endorsement, guarantee and security's ending balance and purpose

<u>Name of endorsee</u>	<u>March 31,2012</u>	<u>Purpose of quarantee</u>
Sanshui Jianlibao Commerce Co. , Ltd	\$ <u>3,044,925</u>	Loan

(5) The financing of Maximumbalance, ending balance, range of interest rates and interest expense:None.

(6) Other events having significant effects on the operating results and financial conditions:None.

12. SEGMENT INFORMATION

The Company has provided the operating segments disclosure in the consolidated financial statements.

13. DISCLOSURES RELATING TO THE ADOPTION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRSs)

In accordance with the Rule No. 0990004943 issued by the Financial Supervisory Commission (FSC) on February 2, 2010, the Company has provided the required disclosures relating to the adoption of IFRSs in the consolidated financial statements.