

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY FINANCIAL**  
**STATEMENTS AND REPORT OF INDEPENDENT**  
**ACCOUNTANTS**  
**DECEMBER 31, 2016 AND 2015**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

### ***Opinion***

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp.(the “Company”) as at December 31, 2016 and 2015, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as at December 31, 2016 and 2015, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”.

### ***Basis for opinion***

We conducted our audits in accordance with the “Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants” and generally accepted auditing standards in the Republic of China (ROC GAAS). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Parent Company Only Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s parent company only financial statements of 2016. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

## **Evaluation of the ending balance of investments accounted for under the equity method**

Please refer to Notes 4(13) and 6(8) to the parent company only financial statements for the accounting policy and the details of investments accounted for under the equity method relating to this key audit matter.

Cayman President Holdings Ltd. and President Chain Store Corp., the Company's subsidiaries with related ending balance of investment accounted for under the equity method of \$45,610,374 thousand and \$11,697,426 thousand, respectively, constituting 37% of the Company's total assets collectively, and were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under the equity method has been identified one of the most significant matters in our audit, and hence the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters of in our audit of the Company's parent company only financial statements key audit matters from the abovementioned subsidiaries are summarized as follows:

1. Cayman President Holdings Ltd. and its subsidiaries — operating revenue — sales of goods in Mainland China

### Description

The Cayman President Holdings Ltd. and its subsidiaries are engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. For customers and distributors with farther distance or located in remote areas, it needs more time for good transportation and customer reception, which involves complicated judgements in determining the timing of transferring the rights and obligations and risks and awards of goods to customers. As a result, it has been identified as one of the key audit matters of our annual audit of 2016.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls that were related to sales of goods and revenue recognition.
- (2) We conducted testing of revenue recorded covering different locations and customers, using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers'

balances and transactions on a sampling basis, by considering the amount, nature and characteristics of those customers.

- (3) We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognised revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognised in the correct reporting periods.

## 2. President Chain Store Corp. and its subsidiaries— Completeness and accuracy of retail sales revenue

### Description

Retail sales revenue is recorded by point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue by these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and has thus been identified as one of the key audit matter of our annual audit of 2016.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
- (2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
- (4) We inspected and checked whether sales information in POS terminals had been periodically and completely transferred to the ERP system and sales revenue journal entries were automatically generated;
- (5) We inspected manual sales revenue journal entries and relevant documents;

(6) We inspected daily cash reports and relevant documents;

(7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

### 3. President Chain Store Corp. and its subsidiaries— Cost-to-retail ratio of retail inventory method

#### Description

As President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance inventory and the cost of goods sold. The retail inventory method applies the ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio highly on cost and retail price information recorded in the accounting system, and has thus been identified as one of the key audit matter of our annual audit of 2016.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
- (2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
- (4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
- (5) We recalculated the cost-to-retail ratio to verify its accuracy.

### **Impairment loss on investments accounted for under equity method**

#### Description

Please refer to Notes 4(13), 4(17), and 6(8) to the parent company only financial statements for the accounting policy and the details of investments accounted for under the equity method and impairment

of non-financial assets relating to this key audit matter.

President Entertainment Corp., one of the subsidiaries of the Company with related ending balance of investment accounted for under the equity method of \$221,176 thousand as of December 31, 2016, was engaged in an investment and development plan in entertainment and leisurement business. Due to subsequent changes in environment protection laws and regulations, the investment and development plan was not able to continue as originally intended. Accordingly, President Entertainment Corp. recognized an impairment loss of \$1,661,499 thousand. As the objective evidences used as indications of impairment and the various comprehensive factors applied in determining the recoverable amounts of assets subject to impairment testing involve management's critical accounting judgement and assumption uncertainty, and has thus been identified as one of the key audit matters of our annual audit of 2016.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We discussed with the management about this investment and development plan in entertainment and leisurement business, and evaluated their intentions and abilities to carry forward the plan by reviewing the business decisions made and performed by the management in the past.
2. We verified whether the objective evidences, evaluation processes and other factors used as indications of impairment by the management were consistently applied, and we also verified the reliability of the underlying documents.
3. We obtained the real estate appraisal report issued by an independent appraiser engaged by the management as part of our audit evidence and performed the following procedures:
  - (1) Evaluate independent appraiser's professional capacity, competence and objectivity.
  - (2) Examine the geographic areas and timing of the appraisal, verified the relevance with our audit.
  - (3) Evaluate the appropriateness of appraisal methods, relevance and reasonableness of significant assumptions applied in the appraisal report.

***Other matter – The report of other independent accountants***

We did not audit the financial statements of certain investments accounted for under the equity method that are included in the parent company only financial statements. Those financial statements were audited by other independent accountants whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the parent company only

financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of other independent accountants. Total assets of these subsidiaries and investments amounted to \$6,821,574 thousand and \$7,760,542 thousand, representing 4.43% and 5.08% of the related totals, as of December 31, 2016 and 2015, respectively, and total operating revenues of \$944,108 thousand and \$1,077,213 thousand, constituting 9.95% and 9.08% of the related totals for the years then ended, respectively.

***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the “Regulations Governing the Preparations of Financial Reports by Securities Issuers”, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company’s financial reporting process.

***Auditor’s responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ROC GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Chou, Chien-Hung

PricewaterhouseCoopers, Taiwan

Republic of China

March 29, 2017

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The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2016		December 31, 2015		
		AMOUNT	%	AMOUNT	%	
<b>Current assets</b>						
1100	Cash and cash equivalents	6(1)	\$ 4,976,270	3	\$ 2,524,180	2
1110	Financial assets at fair value	6(2)				
	through profit or loss - current		-	-	3,600,000	3
1150	Notes receivable, net	6(3)(4)	257,994	-	277,692	-
1170	Accounts receivable, net	6(4)	567,736	-	546,425	-
1180	Accounts receivable - related	7				
	parties		3,878,046	3	3,488,114	2
1200	Other receivables		183,071	-	231,361	-
1210	Other receivables - related parties	7	382,860	-	355,055	-
130X	Inventory	6(5)	2,222,635	2	2,171,617	2
1410	Prepayments		112,974	-	113,580	-
11XX	<b>Total current assets</b>		<u>12,581,586</u>	<u>8</u>	<u>13,308,024</u>	<u>9</u>
<b>Non-current assets</b>						
1523	Available-for-sale financial assets	6(6)(8)				
	- non-current		6,150	-	32,370	-
1543	Financial assets carried at cost -	6(7)				
	non-current		329,615	-	334,249	-
1550	Investments accounted for under	6(8)(11)				
	equity method		118,148,937	77	116,420,864	76
1600	Property, plant and equipment	6(9)(11) and 7	16,255,665	11	15,601,318	10
1760	Investment property - net	6(10)(11)	4,662,894	3	4,744,677	3
1840	Deferred income tax assets	6(27)	787,387	1	1,104,314	1
1915	Prepayments for equipment		408,050	-	514,945	1
1920	Guarantee deposits paid		150,642	-	156,685	-
1930	Long-term notes and accounts					
	receivable, net		76,399	-	88,232	-
1990	Other non-current assets		460,615	-	377,699	-
15XX	<b>Total non-current assets</b>		<u>141,286,354</u>	<u>92</u>	<u>139,375,353</u>	<u>91</u>
1XXX	<b>Total assets</b>		<u>\$ 153,867,940</u>	<u>100</u>	<u>\$ 152,683,377</u>	<u>100</u>

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**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2016		December 31, 2015	
			AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>						
2100	Short-term borrowings	6(12)	\$ 10,680	-	\$ 52,575	-
2150	Notes payable		-	-	7,133	-
2170	Accounts payable		1,228,598	1	1,375,521	1
2180	Accounts payable - related parties	7	160,924	-	146,058	-
2200	Other payables	6(13)	5,279,868	4	5,314,530	4
2220	Other payables - related parties	7	528,087	-	513,585	-
2230	Current income tax liabilities	6(27)	151,560	-	173,137	-
2310	Advance receipts		130,052	-	129,010	-
2320	Long-term liabilities, current portion	6(14)(15)	4,300,000	3	5,000,000	3
21XX	<b>Total current liabilities</b>		<u>11,789,769</u>	<u>8</u>	<u>12,711,549</u>	<u>8</u>
<b>Non-current liabilities</b>						
2530	Corporate bonds payable	6(14)	13,200,000	9	17,500,000	12
2540	Long-term borrowings	6(15)	28,398,662	18	19,998,786	13
2570	Deferred income tax liabilities	6(27)	1,752,357	1	1,692,236	1
2640	Net defined benefit liabilities	6(16)	4,016,038	3	4,357,033	3
2645	Guarantee deposits received		84,091	-	87,527	-
2670	Other non-current liabilities	6(8)	221,176	-	-	-
25XX	<b>Total non-current liabilities</b>		<u>47,672,324</u>	<u>31</u>	<u>43,635,582</u>	<u>29</u>
2XXX	<b>Total liabilities</b>		<u>59,462,093</u>	<u>39</u>	<u>56,347,131</u>	<u>37</u>
<b>Equity</b>						
<b>Share capital</b>						
3110	Share capital - common stock	6(17)(19)	56,820,154	37	56,820,154	37
<b>Capital reserve</b>						
3200	Capital surplus	6(18)	3,900,138	2	3,957,172	2
<b>Retained earnings</b>						
		6(17)(19)(27)				
3310	Legal reserve		15,136,198	10	13,725,414	9
3320	Special reserve		4,042,765	3	4,043,384	3
3350	Unappropriated retained earnings		16,329,791	11	15,109,863	10
<b>Other equity interest</b>						
3400	Other equity interest	6(20)	( 1,823,199)	( 2)	2,680,259	2
3XXX	<b>Total equity</b>		<u>94,405,847</u>	<u>61</u>	<u>96,336,246</u>	<u>63</u>
<b>Contingent liabilities and commitments</b>						
3X2X	<b>Total liabilities and equity</b>	6(29), 7 and 9	<u>\$ 153,867,940</u>	<u>100</u>	<u>\$ 152,683,377</u>	<u>100</u>

The accompanying notes are an integral part of these financial statements.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

				Year ended December 31			
				2016		2015	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(21) and 7	\$ 38,919,076	100	\$ 38,286,883	100	
5000	Operating costs	6(5)(25)(26) and 7	( 27,386,337)	( 70)	( 27,180,186)	( 71)	
5900	Net operating margin		11,532,739	30	11,106,697	29	
	<b>Operating expenses</b>	6(25)(26) and 7					
6100	Selling expenses		( 5,607,191)	( 15)	( 5,405,411)	( 14)	
6200	General and administrative expenses		( 3,428,370)	( 9)	( 3,516,277)	( 9)	
6300	Research and development expenses		( 480,772)	( 1)	( 435,155)	( 1)	
6000	Total operating expenses		( 9,516,333)	( 25)	( 9,356,843)	( 24)	
6900	Operating profit		2,016,406	5	1,749,854	5	
	<b>Non-operating income and expenses</b>						
7010	Other income	6(22) and 7	2,001,708	5	1,925,736	5	
7020	Other gains and losses	6(2)(6)(7)(11)(23)	( 970,290)	( 2)	( 1,078,582)	( 3)	
7050	Finance costs	6(24)	( 469,186)	( 1)	( 446,920)	( 1)	
7070	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(8)	12,594,592	32	12,391,084	32	
7000	Total non-operating income and expenses		13,156,824	34	12,791,318	33	
7900	Profit before income tax		15,173,230	39	14,541,172	38	
7950	Income tax expense	6(27)	( 646,511)	( 2)	( 433,333)	( 1)	
8200	Profit for the year		\$ 14,526,719	37	\$ 14,107,839	37	
	<b>Other comprehensive income (loss)</b>						
	<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>						
8311	Other comprehensive loss, before tax, actuarial gains (losses) on defined benefit plans	6(16)	( \$ 303,633)	( 1)	( \$ 139,210)	-	
8330	Share of other comprehensive income of associates and joint ventures accounted for under equity method		( 280,580)	-	( 229,246)	( 1)	
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(27)	51,618	-	23,666	-	
	<b>Components of other comprehensive loss that will be reclassified to profit or loss</b>						
8361	Other comprehensive income, before tax, exchange differences on translation	6(20)	( 3,422,689)	( 9)	( 1,070,337)	( 3)	
8380	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for under equity method	6(20)	( 1,075,071)	( 3)	( 821,830)	( 2)	
8399	Income tax related to the components of other comprehensive income that will be reclassified to profit or loss	6(6)(27)	( 5,698)	-	( 4,804)	-	
8300	Other comprehensive income for the year		( \$ 5,036,053)	( 13)	( \$ 2,241,761)	( 6)	
8500	Total comprehensive income for the year		\$ 9,490,666	24	\$ 11,866,078	31	
	<b>Earnings per share</b>	6(28)					
9750	Basic		\$ 2.56		\$ 2.48		
9850	Diluted		\$ 2.54		\$ 2.47		

The accompanying notes are an integral part of these financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015  
(Expressed in thousands of New Taiwan dollars)

Notes	Share capital - common stock	Retained Earnings			Other Equity Interest		Total
		Capital reserve	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	
For the year ended December 31, 2015							
Balance at January 1, 2015	\$ 54,634,763	\$ 3,848,490	\$ 12,613,131	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298
Distribution of 2014 net income (Note):							
Legal reserve	-	-	1,112,283	-	1,112,283	-	-
Cash dividends	-	-	-	-	7,648,867	-	( 7,648,867 )
Stock dividends	2,185,391	-	-	-	2,185,391	-	-
Net loss for the year ended December 31, 2015	-	-	-	-	14,107,839	-	-
Other comprehensive loss for the year ended December 31, 2015	-	-	-	-	344,790	( 1,094,533 )	( 802,438 )
Adjustment for change in capital reserve of investee companies	-	10,272	-	-	-	-	-
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	37,104	-	-	-	-	-
Adjustment of capital reserve due to change in interests in associates	-	65,101	-	-	-	-	-
Disposal of investments accounted for under equity method	-	( 3,795 )	-	-	-	-	-
Reversal of special reserve	-	-	-	( 1,701 )	1,701	-	-
Balance at December 31, 2015	\$ 56,820,154	\$ 3,957,172	\$ 13,725,414	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860

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UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015  
(Expressed in thousands of New Taiwan dollars)

Notes	Share capital - common stock	Retained Earnings			Other Equity Interest			Total
		Capital reserve	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on available- for-sale financial assets	
	\$ 56,820,154	\$ 3,957,172	\$ 13,725,414	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860	\$ 96,336,246
6(19)	-	-	1,410,784	-	(1,410,784)	-	-	-
	-	-	-	-	(11,364,031)	-	-	(11,364,031)
	-	-	-	-	14,526,719	-	-	14,526,719
6(20)	-	-	-	-	(532,595)	(4,382,749)	(120,709)	(5,036,053)
6(18)	-	(19,196)	-	-	-	-	-	(19,196)
6(18)	-	(92,572)	-	-	-	-	-	(92,572)
6(18)	-	65,025	-	-	-	-	-	65,025
6(18)	-	(10,291)	-	-	-	-	-	(10,291)
6(19)	-	-	-	(619)	619	-	-	-
	\$ 56,820,154	\$ 3,900,138	\$ 15,136,198	\$ 4,042,765	\$ 16,329,791	\$ 2,257,350	\$ 434,151	\$ 94,405,847

For the year ended December 31, 2016

Balance at January 1, 2016

Distribution of 2015 net income (Note):

Legal reserve

Cash dividends

Net income for the year ended December 31, 2016

Other comprehensive loss for the year ended December 31, 2016

Adjustment for change in capital reserve of investee companies

Difference between the acquisition or disposal price and carrying amounts of subsidiaries

Adjustment of capital reserve due to changes in interests in associate

Disposal of subsidiaries

Reversal of special reserve

Balance at December 31, 2016

(Note) The employees' bonuses were \$971,109 and \$1,220,430, and directors' and supervisors' remuneration were \$199,475 and \$247,079 in 2014 and 2015, respectively, which had been deducted from net income for the year.

The accompanying notes are an integral part of these financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2016	2015
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit before tax		\$ 15,173,230	\$ 14,541,172
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (gain) on financial assets and liabilities at fair value through profit and loss	6(2)(23)	1,860	( 30,320 )
Reversal of allowance for doubtful accounts	6(4)	( 6,978 )	( 8,357 )
(Gain) loss on disposal of available-for-sale financial assets		( 1,440 )	1,772
Loss on disposal of financial assets carried at cost		452	-
Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(8)	( 12,594,592 )	( 12,391,084 )
Gain on disposal of investments accounted for under the equity method		-	( 19,242 )
Depreciation on property, plant and equipment	6(9)	1,149,975	923,583
(Gain) loss on disposal of property, plant and equipment	6(23)	( 163,698 )	20,882
Depreciation on investment property	6(10)	49,653	46,160
Loss on disposal of investment property	6(23)	105	165
Impairment loss on financial assets	6(6)	-	19,280
(Gain on reversal of) impairment loss on non-financial assets	6(11)	( 605 )	45,560
Amortization		9,896	9,827
Amortization of rent receivable		13,928	13,556
Interest income	6(22)	( 8,082 )	( 2,292 )
Dividend income	6(22)	( 14,672 )	( 17,866 )
Finance costs	6(24)	469,186	446,920
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		3,598,140	( 169,680 )
Notes receivable		26,422	86,852
Accounts receivable		( 21,057 )	89,518
Accounts receivable - related parties		( 389,932 )	( 209,176 )
Other receivables		46,195	( 10,404 )
Other receivables - related parties		( 27,805 )	4,465
Inventories		( 51,018 )	115,659
Prepayments		( 3,251 )	( 15,774 )
Changes in operating liabilities			
Notes payable		( 7,133 )	( 2,369 )
Accounts payable		( 146,923 )	96,801
Accounts payable - related parties		14,866	16,003
Other payables		19,965	580,451
Other payables - related parties		14,502	( 296,252 )
Advance receipts		1,042	( 28,160 )
Net defined benefit liabilities		( 644,628 )	( 263,845 )
Cash inflow generated from operations		6,507,603	3,593,805
Interest received		8,082	2,292
Dividends received		6,339,947	6,146,288
Interest paid		( 497,910 )	( 462,018 )
Income tax paid		( 245,120 )	( 235,355 )
Net cash flows from operating activities		<u>12,112,602</u>	<u>9,045,012</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2016	2015
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Proceeds from sale of available-for-sale financial assets		\$ 27,660	\$ 47,617
Return of capital from financial assets carried at cost		4,182	16,800
Cash paid for acquisition of investments accounted for under the equity method - subsidiaries		-	( 1,854,900 )
Cash paid for acquisition of investments accounted for under the equity method - non-subsidiaries		( 72,954 )	-
Proceeds from disposal of investments accounted for under the equity method - non-subsidiaries		-	16,952
Return of capital from investments accounted for under the equity method		-	120,500
Cash paid for acquisition of property, plant and equipment	6(30)	( 431,723 )	( 817,257 )
Interest paid for acquisition of property, plant and equipment	6(9)(30)	( 7,128 )	( 16,005 )
Proceeds from disposal of property, plant and equipment		230,723	17,843
Decrease (increase) in guarantee deposits paid		6,043	( 9,816 )
Increase in prepayments for equipment		( 1,306,975 )	( 2,125,198 )
Interest paid for prepayments for equipment	6(9)	( 8,042 )	( 13,874 )
Increase in other non-current assets		( 92,812 )	( 40,279 )
Net cash flows used in investing activities		( 1,651,026 )	( 4,657,617 )
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>			
(Decrease) increase in short-term borrowings		( 41,895 )	19,111
Decrease in corporate bonds payable		( 4,000,000 )	( 3,150,000 )
Increase in long-term borrowings		214,200,000	147,970,000
Decrease in long-term borrowings		( 206,800,124 )	( 140,220,090 )
Decrease in guarantee deposits received		( 3,436 )	( 1,237 )
Cash dividends	6(19)	( 11,364,031 )	( 7,648,867 )
Net cash flows used in financing activities		( 8,009,486 )	( 3,031,083 )
Net increase in cash and cash equivalents		2,452,090	1,356,312
Cash and cash equivalents at beginning of year	6(1)	2,524,180	1,167,868
Cash and cash equivalents at end of year	6(1)	\$ 4,976,270	\$ 2,524,180

The accompanying notes are an integral part of these financial statements.



UNI-PRESIDENT ENTERPRISES CORP.  
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on March 29, 2017.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

None.

- (2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Company

New standards, interpretations and amendments as endorsed by the FSC effective from 2017 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board ("IASB")
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board ("IASB")
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

Except for the following, the above standards and interpretations have no significant impact to the Company's financial condition and operating results based on the Group's assessment.

Amendments to IAS 36, 'Recoverable amount disclosures for non-financial assets'

The amendments remove the requirement to disclose recoverable amount when a cash generating unit ("CGU") contains goodwill or indefinite lived intangible assets but there has been no impairment. When a material impairment loss has been recognized or reversed for an individual asset, including goodwill, or a CGU, it is required to disclose the recoverable amount of the asset or CGU. If the recoverable amount is fair value less costs of disposal, it is required to disclose the level of the fair value hierarchy, the valuation techniques used and key assumptions.

Based on the Company's assessment, the amendments will result in additional disclosures for asset impairment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC effective from 2017 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Classification and measurement of share-based payment transactions (amendments to IFRS 2)	January 1, 2018
Applying IFRS 9, 'Financial instruments' with IFRS 4 'Insurance contracts' (amendments to IFRS 4)	January 1, 2018
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	To be determined by IASB
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
Clarifications to IFRS 15, 'Revenue from contracts with customers' (amendments to IFRS 15)	January 1, 2018
IFRS 16, 'Leases'	January 1, 2019
Disclosure initiative (amendments to IAS 7)	January 1, 2017
Recognition of deferred tax assets for unrealised losses (amendments to IAS 12)	January 1, 2017
Transfers of investment property (amendments to IAS 40)	January 1, 2018
IFRIC 22, 'Foreign currency transactions and advance consideration'	January 1, 2018

New Standards, Interpretations and Amendments	Effective date by IASB
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 1, 'First-time adoption of International Financial Reporting Standards'	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 12, 'Disclosure of interests in other entities'	January 1, 2017
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IAS 28, 'Investments in associates and joint ventures'	January 1, 2018

Except for the following, the above standards and interpretations have no significant impact to the Company's financial condition and operating results based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

A. IFRS 9, 'Financial instruments'

(a) Classification of debt instruments is driven by the entity's business model and the contractual cash flow characteristics of the financial assets, which would be classified as financial asset at fair value through profit or loss, financial asset measured at fair value through other comprehensive income or financial asset measured at amortized cost. Equity instruments would be classified as financial asset at fair value through profit or loss, unless an entity makes an irrevocable election at inception to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument that is not held for trading.

(b) The impairment losses of debt instruments are assessed using an 'expected credit loss' approach. An entity assesses at each balance sheet date whether there has been a significant increase in credit risk on that instrument since initial recognition to recognize 12-month expected credit losses ("ECL") or lifetime ECL (interest revenue would be calculated on the gross carrying amount of the asset before impairment losses occurred); or if the instrument that has objective evidence of impairment, interest revenue after the impairment would be calculated on the book value of net carrying amount. The Company shall always measure the loss allowance at an amount equal to lifetime expected credit losses for trade receivables that do not contain a significant financing component.

B. IFRS 16, 'Leases'

IFRS 16, 'Leases', replaces IAS 17, 'Leases' and related interpretations and SICs. The standard requires lessees to recognize a 'right-of-use asset' and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

C. Amendments to IAS 7, 'Disclosure initiative'

This amendment requires that an entity shall provide more disclosures related to changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

D. Amendments to IAS 40, 'Transfers of investment property'

The amendment clarified that to transfer to, or from, investment properties there must be a change

in use. A change in use occurs when the property meets, or ceases to meet, the definition of investment property and there is evidence of the change in use. A change in management's intention, in isolation, does not provide evidence of the change in use. In addition, the amendments added examples for the evidence of a change in use. The examples include assets under construction or development (not completed properties) transfer from investment property to owner-occupied property at commencement of development with a view to owner-occupation and transfer from inventories to investment property at inception of an operating lease to another party.

E. Annual improvements to IFRSs 2014-2016 cycle

Amendments to IFRS 12, 'Disclosure of interests in other entities'

The amendments clarify that when an entity's interest in a subsidiary, a joint venture or an associate (or a portion of its interest in a joint venture or an associate) is classified as held for sale in accordance with IFRS 5, 'Non-current assets held for sale and discontinued operations', the disclosure requirements of IFRS 12 are applicable to interest in entities classified as held for sale except for summarized financial information for that subsidiary, joint venture or associate in accordance with paragraphs B10-B16.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers".

(2) Basis of preparation

A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5.

(3) Foreign currency translation

Items included in the financial statements of each Company are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company's functional and presentation currency.

- A. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise,
- B. Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- C. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- D. All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within “Other gains and losses”.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
  - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
  - (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
  - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
  - (a) Liabilities that are expected to be paid off within the normal operating cycle;
  - (b) Liabilities arising mainly from trading activities;
  - (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
  - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(5) Cash equivalents

- A. Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- B. Time deposits and bills under repurchase agreement that meet the definition above and are held for the purpose of meting short-term cash commitment in operations are classified as cash equivalents.

(6) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
- (a) Hybrid (combined) contracts; or
  - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
  - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.

(7) Available-for-sale financial assets

- A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
- B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
- C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in "Financial assets carried at cost".

(8) Loans and receivables

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(9) Impairment of financial assets

- A. The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Company uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered;
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Company assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortized cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets carried at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from "Other comprehensive income" to "Profit or loss". If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment

allowance account.

(10) Derecognition of financial assets

The Company derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(11) Lease (lessor)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.

B. An operating lease is a lease other than a financial lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(12) Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

(13) Investments accounted for under the equity method / subsidiaries and associates

A. A subsidiary is an entity where the Company has the right to dominate its finance and operating policies (including special purpose entities), normally the Company owns more than 50% of the voting rights directly or indirectly in that entity. Subsidiaries are accounted for under the equity method in the Company's parent company only financial statements.

B. Unrealized gains or losses resulting from inter-company transactions with subsidiaries are eliminated. Necessary adjustments are made to the accounting policies of subsidiaries, to be consistent with the accounting policies of the Company.

C. After acquisition of subsidiaries, the Company recognizes proportionately the share of profit and loss and other comprehensive income in the income statement as part of the Company's profit and loss and other comprehensive income, respectively. When the share of loss from a subsidiary exceeds the carrying amount of Company's interest in that subsidiary, the Company continues to recognize its share in the subsidiary's loss proportionately.

D. As long as the shareholding alteration in the subsidiaries does not lead to forfeit of control, it is to be treated as equity transaction that is to be treated as transactions between the owners. The difference between non-controlling equity adjustment amount and the fair value of payment and receipt is to be recognized as equity.

E. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

F. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is



recognized in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

- G. When changes in an associate's equity are not recognized in profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognizes change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.
- H. Unrealized gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- I. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then "Capital surplus" and "Investments accounted for under the equity method" shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- J. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- K. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- L. When the Company disposes its investment in an associate, and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- M. According to "Regulations Governing the Preparation of Financial Statements by Securities Issuers", "Profit for the year" and "Other comprehensive income for the year" reported in an entity's parent company only statement of comprehensive income, shall equal to "profit for the year" and "Other comprehensive income" attributable to owners of the parent reported in that entity's consolidated statement of comprehensive income. Total equity reported in an entity's

parent company only financial statements, shall equal to equity attributable to owners of parent reported in that entity's consolidated financial statements.

(14) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2~55 years
Machinery and equipment	2~19 years
Transportation equipment	2~5 years
Utility equipment	1~11 years
Leasehold improvements	2~28 years
Other equipment	2~30 years

(15) Leased assets/ leases (lessee)

Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(16) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 15 to 55 years.

(17) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should

not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(18) Borrowings

- A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(19) Notes and accounts payable

Notes and accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, short-term accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(20) Financial liabilities at fair value through profit or loss

- A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
  - (a) Hybrid (combined) contracts; or
  - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
  - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.
- B. Financial liabilities at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognized in profit or loss.

(21) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(22) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(23) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Company are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(24) Derivative financial instruments and hedging activities

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognized in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in "Financial assets or financial liabilities measured at cost".

(25) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Company uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those

amounts can be reliably estimated.

(26) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(27) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends

are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(28) Revenue recognition

The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Company's activities. Revenue arising from the sales of goods is recognized when the Company has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The judgment and assumptions made by the Company in applying its accounting policies and concerning future events do not involve significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Cash:		
Cash on hand	\$ 1,072	\$ 1,063
Checking deposits and demand deposits	<u>175,198</u>	<u>123,117</u>
	<u>176,270</u>	<u>124,180</u>
Cash equivalents:		
Time deposits	<u>4,800,000</u>	<u>2,400,000</u>
	<u>\$ 4,976,270</u>	<u>\$ 2,524,180</u>

- A. The Company associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. The Company has no cash and cash equivalents pledged to others as of December 31, 2016 and 2015.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ <u>                    -</u>	\$ <u>          3,600,000</u>

A. The Company recognized net (loss)/gain of (\$1,860) and \$30,320 on financial assets held for trading for the years ended December 31, 2016 and 2015, respectively (listed as “Other gains and losses”).

B. The Company has no financial assets and liabilities at fair value through profit or loss pledged to others as of December 31, 2016, and 2015.

(3) Notes receivable, net

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Notes receivable	\$ 273,715	\$ 300,137
Less: Allowance for doubtful accounts	( 15,721)	( 22,445)
	<u>\$ 257,994</u>	<u>\$ 277,692</u>

Movements of the Company’s allowance for doubtful accounts on notes receivable and accounts receivable are shown in Note 6(4).

(4) Accounts receivable, net

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Accounts receivable	\$ 577,087	\$ 556,030
Less: Allowance for doubtful accounts	( 9,351)	( 9,605)
	<u>\$ 567,736</u>	<u>\$ 546,425</u>

A. The Company has no significant past due but unimpaired financial assets as of December 31, 2016 and 2015.

B. Movements of the Company’s allowance for doubtful accounts on notes receivable and accounts receivable are as follows:

	<u>For the year ended December 31, 2016</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1	\$ 13,832	\$ 18,218	\$ 32,050
Reversal of impairment	( 1,547)	( 5,431)	( 6,978)
At December 31	<u>\$ 12,285</u>	<u>\$ 12,787</u>	<u>\$ 25,072</u>
	<u>For the year ended December 31, 2015</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1	\$ 8,714	\$ 38,921	\$ 47,635
Provision (reversal) of impairment	12,346	( 20,703)	( 8,357)
Write-offs	( 7,228)	-	( 7,228)
At December 31	<u>\$ 13,832</u>	<u>\$ 18,218</u>	<u>\$ 32,050</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties’ industry characteristics, business scale

and profitability.

(5) Inventories

	December 31, 2016		
	Cost	Allowance	Book value
Merchandise	\$ 334,072	\$ -	\$ 334,072
Raw materials	654,447	-	654,447
Raw materials in transit	341,758	-	341,758
Supplies	84,365	-	84,365
Work in process	175,128	-	175,128
Finished goods	632,201	-	632,201
By-products	664	-	664
	<u>\$ 2,222,635</u>	<u>\$ -</u>	<u>\$ 2,222,635</u>

	December 31, 2015		
	Cost	Allowance	Book value
Merchandise	\$ 430,822	\$ -	\$ 430,822
Raw materials	733,801	-	733,801
Raw materials in transit	286,837	-	286,837
Supplies	67,744	-	67,744
Work in process	131,025	-	131,025
Finished goods	520,012	-	520,012
By-products	1,376	-	1,376
	<u>\$ 2,171,617</u>	<u>\$ -</u>	<u>\$ 2,171,617</u>

Expenses and losses of inventories recognized:

	2016	2015
Cost of goods sold	\$ 26,310,727	\$ 26,013,165
(Gain) loss on physical inventory	( 2,469)	17
Loss on production stoppage	47,382	103,852
Loss on discarding inventory	10,952	7,184
Income from sale of scraps	( 16,132)	( 16,307)
Other operation costs	1,035,877	1,072,275
	<u>\$ 27,386,337</u>	<u>\$ 27,180,186</u>

(6) Available-for-sale financial assets - non-current

	December 31, 2016	December 31, 2015
Listed (TSE and OTC) stocks	\$ -	\$ 45,500
Unlisted stocks	4,800	4,800
	4,800	50,300
Adjustments of available-for-sale financial assets	1,350	1,350
Less: Accumulated impairment	-	( 19,280)
	<u>\$ 6,150</u>	<u>\$ 32,370</u>



- A. The Company recognized fair value change and related income tax effects of (\$5,698) and (\$4,804) in other comprehensive income for the years ended December 31, 2016 and 2015, respectively.
- B. Due to a prolonged and significant drop in the market prices of shares, the Company recognized an impairment loss of \$19,280 (listed as “Other gain or losses”) for the year ended December 31, 2015.
- C. The Company has no available-for-sale financial assets pledged to others as of December 31, 2016 and 2015.

(7) Financial assets carried at cost - non-current

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Unlisted stocks	\$ 529,028	\$ 541,662
Less: Accumulated impairment	( 199,413)	( 207,413)
	<u>\$ 329,615</u>	<u>\$ 334,249</u>

- A. The Company classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Company classified those stocks as “Financial assets carried at cost”.
- B. The Company has no financial assets carried at cost pledged to others as of December 31, 2016 and 2015.

(8) Investments accounted for under equity method

- A. Details of investments accounted for under equity method with debit balances are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Cayman President Holdings, Ltd.	\$ 45,610,374	\$ 45,408,014
President Chain Store Corp.	11,697,426	10,984,827
President International Development Corp.	9,991,470	9,816,793
Ton Yi Industrial Corp.	8,261,046	8,515,537
President Securities Corp.	6,544,196	6,383,046
ScinoPharm Taiwan, Ltd.	5,645,812	5,505,148
Kai Yu Investment Co., Ltd.	4,240,984	3,628,821
President Fair Development Corp.	3,793,987	3,933,880
Prince Housing Development Corp.	2,435,809	2,489,256
Others (individually less than 2%)	<u>20,060,998</u>	<u>19,888,707</u>
	118,282,102	116,554,029
Less: Accumulated impairment	( 133,165)	( 133,165)
	<u>\$ 118,148,937</u>	<u>\$ 116,420,864</u>

- B. Details of investments accounted for under equity method with credit balances (listed as other non-current liabilities) are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
President Entertainment Corp.	\$ 221,176	\$ -

C. Subsidiaries

For more information regarding the subsidiaries of the Company, please refer to Note 4(3) “Basis of consolidation” of the Company and subsidiaries’ consolidated financial statements of 2016.

D. Associates

(a) As of December 31, 2016, and 2015, the carrying amount of the Company’s individually immaterial associates amounted to \$17,595,421 and \$17,046,415, respectively. The Company’s share of operating results of these associates are summarized below:

	<u>2016</u>	<u>2015</u>
Profit for the year from continuing operations	\$ 1,739,321	\$ 1,692,662
Other comprehensive income	( 95,825)	( 8,376)
Total comprehensive income	<u>\$ 1,643,496</u>	<u>\$ 1,684,286</u>

(b) The fair values of the Company’s material associates which have quoted market price are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
President Securities Corp.	\$ 4,461,404	\$ 4,894,699
TTET Union Corp.	5,141,978	4,520,192
Prince Housing Development Corp.	1,708,804	1,529,787
	<u>\$ 11,312,186</u>	<u>\$ 10,944,678</u>

E. Joint venture

As of December 31, 2016 and 2015, the carrying amount of the Company’s individually immaterial joint ventures amounted to \$299,357 and \$270,475, respectively. The Company’s share of operating results of these joint ventures are summarized below:

	<u>2016</u>	<u>2015</u>
Profit for the year from continuing operations	\$ 154,026	\$ 166,059
Other comprehensive loss	( 2,194)	( 518)
Total comprehensive income	<u>\$ 151,832</u>	<u>\$ 165,541</u>

F. As of December 31, 2016 and 2015, no investment accounted for under equity method was pledged as collateral.

G. For the years ended December 31, 2016 and 2015, the share of profit of subsidiaries, associates and joint ventures under equity method was \$12,594,592 and \$12,391,084, respectively.

H. During the year ended December 31, 2015, the Company partially disposed its shares on its investment accounted for under equity method, Eagle Cold Storage Enterprises Co., Ltd. through public market. It was determined that the Company has lost significant influence due to the decrease in the percentage of ownership. Based on its intention, the Company recognized residual interest of \$94,889 which was reclassified as “Available-for-sale financial asset - non-current”.

(9) Property, plant and equipment

2016

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
January 1, 2016								
Cost	\$ 7,235,737	\$ 5,380,131	\$ 11,147,802	\$ 72,523	\$ 99,012	\$ 6,009,513	\$ 1,621,640	\$ 31,566,358
Accumulated depreciation	-	( 2,790,861)	( 8,426,082)	( 52,372)	( 91,776)	( 4,597,956)	-	( 15,959,047)
Accumulated impairment	-	( 5,993)	-	-	-	-	-	( 5,993)
	<u>\$ 7,235,737</u>	<u>\$ 2,583,277</u>	<u>\$ 2,721,720</u>	<u>\$ 20,151</u>	<u>\$ 7,236</u>	<u>\$ 1,411,557</u>	<u>\$ 1,621,640</u>	<u>\$ 15,601,318</u>
For the year ended								
December 31, 2016								
At January 1, 2016	\$ 7,235,737	\$ 2,583,277	\$ 2,721,720	\$ 20,151	\$ 7,236	\$ 1,411,557	\$ 1,621,640	\$ 15,601,318
Additions	-	-	-	-	-	-	412,948	412,948
Disposals	( 12,313)	( 174,700)	( 424,127)	( 2,603)	-	( 313,495)	-	( 927,238)
Cost	-	152,261	403,397	2,402	-	300,979	-	859,039
Accumulated depreciation	-	1,174	-	-	-	-	-	1,174
Accumulated impairment	-	( 139,396)	( 627,124)	( 8,003)	( 1,852)	( 373,600)	-	( 1,149,975)
Depreciation	-	492	-	-	-	-	-	492
Reversal of impairment loss	67,454	396,174	1,309,734	951	1,490	971,261	( 1,289,157)	1,457,907
Reclassification (Note)	\$ 7,290,878	\$ 2,819,282	\$ 3,383,600	\$ 12,898	\$ 6,874	\$ 1,996,702	\$ 745,431	\$ 16,255,665
At December 31, 2016								
December 31, 2016								
Cost	\$ 7,290,878	\$ 5,601,605	\$ 12,033,409	\$ 70,871	\$ 100,502	\$ 6,667,279	\$ 745,431	\$ 32,509,975
Accumulated depreciation	-	( 2,777,996)	( 8,649,809)	( 57,973)	( 93,628)	( 4,670,577)	-	( 16,249,983)
Accumulated impairment	-	( 4,327)	-	-	-	-	-	( 4,327)
	<u>\$ 7,290,878</u>	<u>\$ 2,819,282</u>	<u>\$ 3,383,600</u>	<u>\$ 12,898</u>	<u>\$ 6,874</u>	<u>\$ 1,996,702</u>	<u>\$ 745,431</u>	<u>\$ 16,255,665</u>

(Note) Reclassified from "Prepayments for equipment", "Prepayments" and "Investment property" and reclassified to "Investment property".

2015

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
January 1, 2015								
Cost	\$ 7,235,737	\$ 4,507,938	\$ 10,914,864	\$ 72,452	\$ 104,817	\$ 5,581,972	\$ 1,233,734	\$ 29,651,514
Accumulated depreciation	-	( 2,680,605)	( 8,666,283)	( 43,670)	( 94,688)	( 4,513,433)	-	( 15,998,679)
Accumulated impairment	-	( 6,522)	( 17,059)	-	-	( 5,934)	-	( 29,515)
	<u>\$ 7,235,737</u>	<u>\$ 1,820,811</u>	<u>\$ 2,231,522</u>	<u>\$ 28,782</u>	<u>\$ 10,129</u>	<u>\$ 1,062,605</u>	<u>\$ 1,233,734</u>	<u>\$ 13,623,320</u>
For the year ended								
December 31, 2015								
At January 1, 2015	\$ 7,235,737	\$ 1,820,811	\$ 2,231,522	\$ 28,782	\$ 10,129	\$ 1,062,605	\$ 1,233,734	\$ 13,623,320
Additions	-	-	-	-	-	-	847,907	847,907
Disposals	-	( 1,630)	( 790,441)	( 20)	( 6,015)	( 226,827)	-	( 1,024,933)
Cost	-	1,626	744,648	18	5,851	211,072	-	963,215
Accumulated depreciation	-	-	17,059	-	-	5,934	-	22,993
Accumulated impairment	-	( 111,882)	( 504,447)	( 8,720)	( 2,939)	( 295,595)	-	( 923,583)
Depreciation	-	529	-	-	-	-	-	529
Reversal of impairment loss	-	873,823	1,023,379	91	210	654,368	( 460,001)	2,091,870
Reclassification (Note)	-	\$ 2,583,277	\$ 2,721,720	\$ 20,151	\$ 7,236	\$ 1,411,557	\$ 1,621,640	\$ 15,601,318
At December 31, 2015	<u>\$ 7,235,737</u>	<u>\$ 2,583,277</u>	<u>\$ 2,721,720</u>	<u>\$ 20,151</u>	<u>\$ 7,236</u>	<u>\$ 1,411,557</u>	<u>\$ 1,621,640</u>	<u>\$ 15,601,318</u>
December 31, 2015								
Cost	\$ 7,235,737	\$ 5,380,131	\$ 11,147,802	\$ 72,523	\$ 99,012	\$ 6,009,513	\$ 1,621,640	\$ 31,566,358
Accumulated depreciation	-	( 2,790,861)	( 8,426,082)	( 52,372)	( 91,776)	( 4,597,956)	-	( 15,959,047)
Accumulated impairment	-	( 5,993)	-	-	-	-	-	( 5,993)
	<u>\$ 7,235,737</u>	<u>\$ 2,583,277</u>	<u>\$ 2,721,720</u>	<u>\$ 20,151</u>	<u>\$ 7,236</u>	<u>\$ 1,411,557</u>	<u>\$ 1,621,640</u>	<u>\$ 15,601,318</u>

(Note) Reclassified from "Prepayments for equipment", "Prepayments" and reclassified to "Investment property".

A. Amount of borrowing costs capitalized as part of property, plant and equipment and prepayment for equipment, and the range of the interest rates for such capitalization are as follows:

	<u>2016</u>	<u>2015</u>
Amount capitalized	\$ 15,170	\$ 29,879
Interest rate range	1.10%~1.22%	1.24%~1.31%

B. Impairment of property, plant and equipment is described in Note 6(11), "Impairment of non-financial assets".

C. The Company has no property, plant and equipment pledged to others as of December 31, 2016 and 2015.

(10) Investment property

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2016</u>			
Cost	\$ 3,140,663	\$ 2,186,146	\$ 5,326,809
Accumulated depreciation	-	( 578,353)	( 578,353)
Accumulated impairment	( 3,779)	-	( 3,779)
	<u>\$ 3,136,884</u>	<u>\$ 1,607,793</u>	<u>\$ 4,744,677</u>

For the year ended December 31, 2016

At January 1, 2016	\$ 3,136,884	\$ 1,607,793	\$ 4,744,677
Disposal			
Cost	-	( 7,447)	( 7,447)
Accumulated depreciation	-	7,342	7,342
Depreciation	-	( 49,653)	( 49,653)
Reversal of impairment	113	-	113
Reclassification (Note)	( 54,966)	22,828	( 32,138)
At December 31, 2016	<u>\$ 3,082,031</u>	<u>\$ 1,580,863</u>	<u>\$ 4,662,894</u>

December 31, 2016

Cost	\$ 3,085,697	\$ 2,201,527	\$ 5,287,224
Accumulated depreciation	-	( 620,664)	( 620,664)
Accumulated impairment	( 3,666)	-	( 3,666)
	<u>\$ 3,082,031</u>	<u>\$ 1,580,863</u>	<u>\$ 4,662,894</u>

(Note) Reclassified from "Property, plant, and equipment", "Prepayments" and reclassified to "Property, plant, and equipment".

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2015</u>			
Cost	\$ 3,140,663	\$ 2,154,101	\$ 5,294,764
Accumulated depreciation	-	( 538,236)	( 538,236)
Accumulated impairment	( 3,935)	-	( 3,935)
	<u>\$ 3,136,728</u>	<u>\$ 1,615,865</u>	<u>\$ 4,752,593</u>

For the year ended December 31, 2015

At January 1, 2015	\$ 3,136,728	\$ 1,615,865	\$ 4,752,593
Disposals			
Cost	-	( 6,208)	( 6,208)
Accumulated depreciation	-	6,043	6,043
Depreciation	-	( 46,160)	( 46,160)
Reversal of impairment	156	-	156
Reclassification (Note)	-	38,253	38,253
At December 31, 2015	<u>\$ 3,136,884</u>	<u>\$ 1,607,793</u>	<u>\$ 4,744,677</u>

December 31, 2015

Cost	\$ 3,140,663	\$ 2,186,146	\$ 5,326,809
Accumulated depreciation	-	( 578,353)	( 578,353)
Accumulated impairment	( 3,779)	-	( 3,779)
	<u>\$ 3,136,884</u>	<u>\$ 1,607,793</u>	<u>\$ 4,744,677</u>

(Note) Reclassified from "Property, plant and equipment".

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Rental revenue from the lease of the investment	<u>\$ 246,660</u>	<u>\$ 239,922</u>
Direct operating expenses arising from the investment property that generated income during the year	<u>\$ 56,144</u>	<u>\$ 50,124</u>
Direct operating expenses arising from the investment property that did not generate income during the year	<u>\$ 784</u>	<u>\$ 571</u>

- B. The fair value of the investment property held by the Company as of December 31, 2016 and 2015 ranged from \$11,342,826 to \$11,564,242, which was assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, purpose of use, etc.
- C. The Company purchased agricultural land under the names of own-cultivators for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognized as "Investment property".
- D. For more information regarding the impairment of investment property, please refer to Note 6(11), "Impairment of non-financial assets".

E. The Company has no investment property pledged to others as of December 31, 2016 and 2015.

(11) Impairment of non-financial assets

A. The Company recognized gain on reversal of impairment and (impairment loss) for the years ended December 31, 2016 and 2015 of \$605 and (\$45,560), respectively (listed as “Other gains and losses”). Details are as follows:

Items	For the year ended December 31, 2016	
	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal of impairment:		
Property, plant and equipment	\$ 492	\$ -
Investment property	113	-
	<u>\$ 605</u>	<u>\$ -</u>

Items	For the year ended December 31, 2015	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/gain on reversal of impairment:		
Investments accounted for under the equity method	(\$ 46,245)	\$ -
Property, plant and equipment	529	-
Investment property	156	-
	<u>(\$ 45,560)</u>	<u>\$ -</u>

B. The gain on reversal of impairment and (impairment loss) reported by operating segments are as follows:

Segments	For the years ended December 31,			
	2016		2015	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Company	\$ 480	\$ -	(\$ 45,436)	\$ -
Feeds segment	125	-	(124)	-
	<u>\$ 605</u>	<u>\$ -</u>	<u>(\$ 45,560)</u>	<u>\$ -</u>

(12) Short-term borrowings

	<u>December 31, 2016</u>	<u>December 31, 2015</u>	<u>Collateral or security</u>
Bank unsecured borrowings	\$ <u>10,680</u>	\$ <u>52,575</u>	None
Interest rate range	<u>1.1%~2.2%</u>	<u>0.86%~1.73%</u>	

(13) Other payables

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Employees' compensation and directors' remuneration	\$ 1,525,258	\$ 1,465,775
Accrued salaries and bonuses	1,260,971	1,222,102
Accrued advertising and promotion expenses	364,542	320,963
Bonus payable for outlet channel	256,745	267,963
Payables for equipment	208,199	234,102
Employees' accumulated paid leave payable	255,000	227,000
Interest payable	149,512	178,029
Others	1,259,641	1,398,596
	<u>\$ 5,279,868</u>	<u>\$ 5,314,530</u>

(14) Corporate bonds payable

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Unsecured bonds payable	\$ 17,500,000	\$ 21,500,000
Less: Current portion of bonds payable	( <u>4,300,000</u> )	( <u>4,000,000</u> )
	<u>\$ 13,200,000</u>	<u>\$ 17,500,000</u>

A. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.35%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting at June 2012 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 18, 2012 to June 18, 2017

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B



- (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.28% per annum
    - (ii) B Bond: the coupon rate is 1.39% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.
    - (ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from October 29, 2012 to October 29, 2017
    - (ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.22%
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable in February 2018 upon maturity.
  - (f) Period: 5 years, from February 26, 2013 to February 26, 2018
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank
- D. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,600,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.39%
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable in February 2019 upon maturity.
  - (f) Period: 5 years, from February 18, 2014 to February 18, 2019
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000

of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(15) Long-term borrowings

	<u>December 31, 2016</u>	<u>December 31, 2015</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 24,100,000	\$ 18,000,000	None
Revolving credit facility	<u>4,300,000</u>	<u>3,000,000</u>	None
	28,400,000	21,000,000	
Less: Prepaid interest	( 1,338)	( 1,214)	
Within one year	<u>-</u>	<u>( 1,000,000)</u>	
	<u>\$ 28,398,662</u>	<u>\$ 19,998,786</u>	
Range of maturity dates	<u>2. 2018~7. 2020</u>	<u>12. 2016~7. 2020</u>	
Range of interest rates	<u>0. 75%~1. 35%</u>	<u>0. 88%~1. 25%</u>	

(16) Pensions

A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and

wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contribution for the deficit by next March.

(a) The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Present value of defined benefit obligations	(\$ 10,131,838)	(\$ 10,028,749)
Fair value of plan assets	<u>6,115,800</u>	<u>5,671,716</u>
Net defined benefit liability	<u>(\$ 4,016,038)</u>	<u>(\$ 4,357,033)</u>

(b) Movements in present value of defined benefit obligations are as follows:

	<u>Present value of defined benefit obligations</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit liability</u>
<u>2016</u>			
At January 1	(\$ 10,028,749)	\$ 5,671,716	(\$ 4,357,033)
Current service cost	( 130,200)	-	( 130,200)
Interest (expense) income	( 147,265)	<u>85,385</u>	( 61,880)
	<u>( 10,306,214)</u>	<u>5,757,101</u>	<u>( 4,549,113)</u>
Remeasurements:			
Return on plan assets	-	( 43,458)	( 43,458)
Change in demographic assumptions	( 1,827)	-	( 1,827)
Change in financial assumptions	( 261,783)	-	( 261,783)
Experience adjustments	<u>3,435</u>	<u>-</u>	<u>3,435</u>
	<u>( 260,175)</u>	<u>( 43,458)</u>	<u>( 303,633)</u>
Pension fund contribution	<u>-</u>	<u>836,708</u>	<u>836,708</u>
Paid pensions	<u>434,551</u>	<u>( 434,551)</u>	<u>-</u>
At December 31	<u>(\$ 10,131,838)</u>	<u>\$ 6,115,800</u>	<u>(\$ 4,016,038)</u>

2015	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	(\$ 9,904,575)	\$ 5,422,907	(\$ 4,481,668)
Current service cost	( 134,742)	-	( 134,742)
Interest (expense) income	( 170,244)	93,664	( 67,580)
	( 10,209,561)	5,516,571	( 4,683,990)
Remeasurements:			
Return on plan assets	-	55,629	55,629
Change in demographic assumptions	( 1,670)	-	( 1,670)
Change in financial assumptions	( 262,975)	-	( 262,975)
Experience adjustments	69,806	-	69,806
	( 194,839)	55,629	( 139,210)
Pension fund contribution	-	475,167	475,167
Paid pensions	375,651	( 375,651)	-
At December 31	(\$ 10,028,749)	\$ 5,671,716	(\$ 4,357,033)

(c) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The composition of fair value of plan assets as of December 31, 2016 and 2015 is given in the Annual Labor Retirement Fund Utilization Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilization by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2016 and 2015 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.

(d)The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2016	2015
Discount rate	1.25%	1.50%
Future salary increases	2.75%	2.75%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience according to Taiwan Life Insurance Industry 5<sup>th</sup> Mortality Table for the years ended December 31, 2016 and 2015.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
<u>December 31, 2016</u>				
Effect on present value of defined benefit obligation	(\$ 260,448)	\$ 270,862	\$ 266,170	(\$ 257,333)
<u>December 31, 2015</u>				
Effect on present value of defined benefit obligation	(\$ 262,352)	\$ 273,091	\$ 269,034	(\$ 259,842)

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analyzing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e)Expected contributions to the defined benefit pension plans of the Company within one year from December 31, 2017 are \$459,207.

(f)As of December 31, 2016, the weighted average duration of that retirement plan is 10 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$ 402,053
2~5 years	2,077,559
Over 6 years	9,645,280
	<u>\$ 12,124,892</u>

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of the Company for the years ended December 31, 2016 and 2015 were \$143,181 and \$135,289, respectively.

(17) Share capital

A. As of December 31, 2016, the Company's authorized capital was \$60,000,000, and the paid-in

capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

- B. Movements in the number of the Company's ordinary shares outstanding are as follows: (unit : thousand shares)

	For the years ended December 31,	
	2016	2015
Balance as at January 1	5,682,015	5,463,476
Issuance of shares through capitalization of retained earnings	-	218,539
Balance as at December 31	<u>5,682,015</u>	<u>5,682,015</u>

- C. On June 26, 2015, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$2,185,391 and obtained approval from the SFC. The effective date of capitalization was set on August 14, 2015.

(18) Capital reserves

- A. Pursuant to the Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.
- B. Movements of the Company's capital reserves for the years ended December 31, 2016 and 2015 are as follows:

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2016	\$438,468	\$ 3,132,490	\$ 236,902	\$ 149,312	\$3,957,172
Adjustment for change in capital reserve of investee companies	-	-	( 23,797)	4,601	( 19,196)
Acquisition or disposal of subsidiaries	-	( 92,572)	-	( 10,291)	( 102,863)
Adjustment of capital reserve due to change in interests in associates	-	-	65,025	-	65,025
December 31, 2016	<u>\$438,468</u>	<u>\$ 3,039,918</u>	<u>\$ 278,130</u>	<u>\$ 143,622</u>	<u>\$3,900,138</u>

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2015	\$438,468	\$ 3,095,386	\$ 169,024	\$ 145,612	\$3,848,490
Adjustment for change in capital reserve of investee companies	-	-	6,572	3,700	10,272
Acquisition or disposal of subsidiaries	-	37,104	-	-	37,104
Adjustment of capital reserve due to change in interests in associates	-	-	65,101	-	65,101
Disposal of investments accounted for under the equity method	-	-	( 3,795)	-	( 3,795)
December 31, 2015	<u>\$438,468</u>	<u>\$ 3,132,490</u>	<u>\$ 236,902</u>	<u>\$ 149,312</u>	<u>\$3,957,172</u>

For the difference between proceeds and carrying amount from acquisition or disposal of subsidiaries, please refer to Note 6(34) of the Company and its subsidiaries' 2016 consolidated financial statements for the information on transactions with non-controlling interest.

(19) Retained earnings

- A. Pursuant to the amended Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital



- budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company proportionately recognized the reversal of special reserve of \$619 and \$1,701 for the years ended December 31, 2016 and 2015, respectively.
- D. The Company recognized dividends distributed to owners amounting to \$11,364,031 (\$2 (in dollars) per share as cash dividend) and \$9,834,258 (\$1.4 (in dollars) per share as cash dividend and \$0.4 (in dollars) per share as stock dividends) for the years ended in December 31, 2015 and 2014, respectively. On March 29, 2017, the Board of Directors during its meeting proposed for the distribution of cash dividends from 2016 earnings of \$11,932,232, constituting \$2 (in dollars) per share.
- E. In accordance with relevant laws and regulations of R.O.C., the investment accounted for under the equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2016, the Company recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(20) Other equity items

	For the year ended December 31, 2016		
	<u>Currency difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2016	\$ 2, 125, 399	\$ 554, 860	\$ 2, 680, 259
Currency translation differences			
— Company	( 3, 422, 689)	—	( 3, 422, 689)
— Subsidiaries	( 946, 820)	—	( 946, 820)
— Associates	( 13, 240)	—	( 13, 240)
Fair value adjustment			
— Company	—	( 5, 698)	( 5, 698)
— Subsidiaries	—	( 70, 903)	( 70, 903)
— Associates	—	( 44, 108)	( 44, 108)
December 31, 2016	<u>(\$ 2, 257, 350)</u>	<u>\$ 434, 151</u>	<u>(\$ 1, 823, 199)</u>

	For the year ended December 31, 2015		
	<u>Currency difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2015	\$ 3, 219, 932	\$ 1, 357, 298	\$ 4, 577, 230
Currency translation differences			
— Company	( 1, 070, 337)	—	( 1, 070, 337)
— Subsidiaries	( 49, 297)	—	( 49, 297)
— Associates	25, 101	—	25, 101
Fair value adjustment			
— Company	—	( 4, 804)	( 4, 804)
— Subsidiaries	—	( 810, 622)	( 810, 622)
— Associates	—	12, 988	12, 988
December 31, 2015	<u>\$ 2, 125, 399</u>	<u>\$ 554, 860</u>	<u>\$ 2, 680, 259</u>

(21) Operating revenue

	For the years ended December 31,	
	<u>2016</u>	<u>2015</u>
Sales revenue	\$ 39, 913, 623	\$ 39, 063, 099
Less: Sales returns	( 30, 289)	( 35, 067)
Sales allowance	( 2, 151, 220)	( 1, 939, 053)
Other operating revenues	<u>1, 186, 962</u>	<u>1, 197, 904</u>
	<u>\$ 38, 919, 076</u>	<u>\$ 38, 286, 883</u>

(22) Other income

	For the years ended December 31,	
	2016	2015
Interest income	\$ 8,082	\$ 2,292
Rental income	297,318	337,438
Dividend income	14,672	17,866
Other income	1,681,636	1,568,140
	<u>\$ 2,001,708</u>	<u>\$ 1,925,736</u>

(23) Other gains and losses

	For the years ended December 31,	
	2016	2015
Net (loss) gain on financial assets at fair value through profit or loss	(\$ 1,860)	\$ 30,320
Gain on disposal of investments	988	17,470
Net currency exchange gain (loss)	12,085	( 14,729)
Gain (loss) on disposal of property, plant and equipment	163,698	( 20,882)
Loss on disposal of investment property	( 105)	( 165)
Gain on reversal of (impairment loss)	605	( 64,840)
Other expenses	( 1,145,701)	( 1,025,756)
	<u>(\$ 970,290)</u>	<u>(\$ 1,078,582)</u>

(24) Finance costs

	For the years ended December 31,	
	2016	2015
Interest expense:		
Bank borrowings	\$ 484,356	\$ 476,799
Less: capitalization of qualifying assets	( 15,170)	( 29,879)
	<u>\$ 469,186</u>	<u>\$ 446,920</u>

(25) Expenses by nature

	For the year ended December 31, 2016		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2,790,673	\$ 4,451,216	\$ 7,241,889
Depreciation	918,577	185,543	1,104,120
Amortization	965	5,555	6,520
	<u>\$ 3,710,215</u>	<u>\$ 4,642,314</u>	<u>\$ 8,352,529</u>

  

	For the year ended December 31, 2015		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2,662,121	\$ 4,285,613	\$ 6,947,734
Depreciation	728,012	153,670	881,682
Amortization	1,226	6,331	7,557
	<u>\$ 3,391,359</u>	<u>\$ 4,445,614</u>	<u>\$ 7,836,973</u>

(26) Employee benefit expense

	For the year ended December 31, 2016		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2,283,141	\$ 4,050,974	\$ 6,334,115
Labor and health insurance expenses	210,320	162,851	373,171
Pension costs	177,028	158,233	335,261
Other personnel expenses	120,184	79,158	199,342
	<u>\$ 2,790,673</u>	<u>\$ 4,451,216</u>	<u>\$ 7,241,889</u>

  

	For the year ended December 31, 2015		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2,161,813	\$ 3,876,634	\$ 6,038,447
Labor and health insurance expenses	202,218	162,740	364,958
Pension costs	180,248	166,363	346,611
Other personnel expenses	117,842	79,876	197,718
	<u>\$ 2,662,121</u>	<u>\$ 4,285,613</u>	<u>\$ 6,947,734</u>

- A. As of December 31, 2016 and 2015, the Company had 5,475 and 5,290 employees, respectively.
- B. According to the proposed amendment, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- C. For the years ended December 31, 2016 and 2015, employees' compensation was accrued at \$1,274,417 and \$1,219,007 and directors' remuneration was accrued at \$250,841 and \$246,768, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for 2015 were accrued based on the earnings of current year. The employees' compensation and directors' remuneration resolved by the board of directors were \$1,274,417 and \$250,841 and the employees' compensation will be distributed in cash. The actual amount

approved at the shareholders' meeting for employees' compensation and directors' remuneration for 2016 was \$1,467,509, which was different from the estimated amount of \$1,465,775 recognized in the 2015 financial statements by \$1,734. Such difference was recognized in profit or loss for the year ended December 31, 2016. Information about the appropriation of employees' bonus and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the years ended December 31,	
	2016	2015
Current tax:		
Income tax incurred in current year	\$ 100,928	\$ 196,303
10% Tax on undistributed surplus earnings	98,823	13,890
Under provision of prior year's income tax	23,792	16,936
Total current tax	<u>223,543</u>	<u>227,129</u>
Deferred tax:		
Origination and reversal of temporary differences	422,968	206,204
Income tax expense	<u>\$ 646,511</u>	<u>\$ 433,333</u>

(b) The income tax (charge)/ credit related to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2016	2015
Remeasurement on defined benefit obligations	(\$ 51,618)	(\$ 23,666)
Fair value change on available-for-sale financial assets	5,698	4,804
Income tax expense	<u>(\$ 45,920)</u>	<u>(\$ 18,862)</u>

B. Reconciliation between income tax expense and accounting profit:

	For the years ended December 31,	
	2016	2015
Income tax at the statutory tax rate	\$ 2,579,449	\$ 2,471,999
Effect from items disallowed by tax laws	( 1,846,640)	( 1,970,733)
Effect from investment tax credits	( 170,485)	( 89,075)
Effect from five-year tax exemption projects	( 2,931)	( 3,547)
Effect from tax-exempt income	( 35,497)	( 6,137)
Under provision of prior year's income tax	23,792	16,936
Additional 10% tax on undistributed earnings	98,823	13,890
Income tax expense	<u>\$ 646,511</u>	<u>\$ 433,333</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and investment tax credits are as follows:

For the year ended December 31, 2016

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
<b>Deferred tax assets</b>				
Temporary differences				
Allowance for doubtful accounts	\$ 3,139	(\$ 1,143)	\$ -	\$ 1,996
Pensions	771,522	( 140,414)	51,618	682,726
Impairment of assets	1,019	( 283)	-	736
Employee benefits-unused compensated absences	38,590	4,760	-	43,350
Employee benefits	9,192	( 3,868)	-	5,324
Unrealized loss	25,099	( 6,074)	-	19,025
Investment loss	62,828	( 28,598)	-	34,230
Investment tax credits	192,925	( 192,925)	-	-
	<u>\$ 1,104,314</u>	<u>(\$ 368,545)</u>	<u>\$ 51,618</u>	<u>\$ 787,387</u>
<b>Deferred tax liabilities</b>				
Temporary differences				
Unrealized gain on currency exchange	(\$ 3)	(\$ 35)	\$ -	(\$ 38)
Depreciation charge	( 320,995)	( 54,918)	-	( 375,913)
Rental income	( 17,367)	1,956	-	( 15,411)
Incremental tax on land revaluation	( 1,076,566)	-	-	( 1,076,566)
Foreign investment income	( 277,305)	( 1,426)	( 5,698)	( 284,429)
	<u>(\$ 1,692,236)</u>	<u>(\$ 54,423)</u>	<u>(\$ 5,698)</u>	<u>(\$ 1,752,357)</u>
	<u>(\$ 587,922)</u>	<u>(\$ 422,968)</u>	<u>\$ 45,920</u>	<u>(\$ 964,970)</u>

For the year ended December 31, 2015

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
<b>Deferred tax assets</b>				
Temporary differences				
Allowance for doubtful accounts	\$ 836	\$ 2,303	\$ -	\$ 3,139
Pensions	793,288	( 45,432)	23,666	771,522
Impairment of assets	5,018	( 3,999)	-	1,019
Employee benefits-unused compensated absences	37,740	850	-	38,590
Employee benefits	10,219	( 1,027)	-	9,192
Unrealized loss	50,306	( 25,207)	-	25,099
Investment loss	69,418	( 6,590)	-	62,828
Investment tax credits	282,000	( 89,075)	-	192,925
	<u>\$ 1,248,825</u>	<u>(\$ 168,177)</u>	<u>\$ 23,666</u>	<u>\$ 1,104,314</u>
<b>Deferred tax liabilities</b>				
Temporary differences				
Unrealized gain on currency exchange	(\$ 284)	\$ 281	\$ -	(\$ 3)
Depreciation charge	( 290,109)	( 30,886)	-	( 320,995)
Rental income	( 19,672)	2,305	-	( 17,367)
Incremental tax on land revaluation	( 1,076,566)	-	-	( 1,076,566)
Foreign investment income	( 262,774)	( 9,727)	( 4,804)	( 277,305)
	<u>(\$ 1,649,405)</u>	<u>(\$ 38,027)</u>	<u>(\$ 4,804)</u>	<u>(\$ 1,692,236)</u>
	<u>(\$ 400,580)</u>	<u>(\$ 206,204)</u>	<u>\$ 18,862</u>	<u>(\$ 587,922)</u>



- D. According to Act for Industrial Innovation and Statute for Upgrading Industries (before its abolishment), details of investment tax credits and unrecognized deferred tax assets are as follows:

December 31, 2015			
Qualifying items	Unused tax credits	Unrecognized deferred tax assets	Final year tax credits are due
Shareholders' investment credit	\$ 192,925	\$ -	2016

- E. Profits recognized by the several overseas subsidiaries of the Company follow the associated rental tax policy and IAS 12. Due to the time reversal controlling ability the Company has over the taxable temporary differences, along with the Company's overall operation distribution, adjustment of fund and the plans of reinvestments, the Company considers of this temporary difference as not reversible in the foreseeable future; therefore according to IAS 12, deferred tax liabilities caused by the associated taxable difference is not recognized. The associated temporary differences unrecognized were \$33,669,645 and \$29,929,915, respectively, and the deferred tax liabilities unrecognized were \$5,723,840 and \$5,088,085, respectively, as of December 31, 2016, and 2015.

- F. The Company's income tax returns through 2014 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of March 29, 2017.

- G. Unappropriated retained earnings:

	December 31, 2016	December 31, 2015
Earnings generated in and before 1997	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	16,293,626	15,073,698
	<u>\$ 16,329,791</u>	<u>\$ 15,109,863</u>

- H. As of December 31, 2016, and 2015, the balance of the imputation tax credit account was \$325,757 and \$163,025, respectively. As dividends were approved at the stockholders' meeting on June 22, 2016 and June 26, 2015 and with the dividend distribution date set on August 12, 2016 and August 14, 2015 by the Board of Directors, respectively. The creditable tax rate for the unappropriated retained earnings of 2016 and 2015 was 10.17% and 11.33%, respectively, and the creditable tax rate for 2016 is expected to be 2.00%. As the imputation tax credit is to be calculated based on the balance of the imputation tax credit account as of the dividend distributed date, the applicable creditable tax rate for 2016 is expected to be adjusted based on all possible imputation tax credit generated before the dividend distribution date.

(28) Earnings per share

<u>For the year ended December 31, 2016</u>			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	<u>\$ 14,526,719</u>	<u>5,682,015</u>	<u>\$ 2.56</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 14,526,719	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>29,867</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 14,526,719</u>	<u>5,711,882</u>	<u>\$ 2.54</u>

<u>For the year ended December 31, 2015</u>			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	<u>\$ 14,107,839</u>	<u>5,682,015</u>	<u>\$ 2.48</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 14,107,839	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>32,181</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 14,107,839</u>	<u>5,714,196</u>	<u>\$ 2.47</u>

(29) Operating leases

A. The Company leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease

agreements are 1 to 18 years, and the future aggregate minimum lease receivable under non-cancellable operating leases are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Within one year	\$ 281,838	\$ 285,155
More than one year but not exceeding five years	725,988	780,482
More than five years	<u>301,504</u>	<u>243,511</u>
	<u>\$ 1,309,330</u>	<u>\$ 1,309,148</u>

B. The Company rents property and equipment under non-cancellable operating lease agreements. The lease terms are 1 to 10 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Within one year	\$ 82,213	\$ 82,382
More than one year but not exceeding five years	112,014	147,433
More than five years	<u>9,833</u>	<u>39,641</u>
	<u>\$ 204,060</u>	<u>\$ 269,456</u>

(30) Non-cash transactions

A. Investing activities with partial cash payments:

	<u>For the years ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Purchase of property, plant and equipment	\$ 412,948	\$ 847,907
Add: Opening balance of payables for equipment	234,102	219,457
Less: Ending balance of other payables for equipment	( 208,199)	( 234,102)
Capitalization of interest	( 7,128)	( 16,005)
Cash paid for acquisition of property, plant and equipment	<u>\$ 431,723</u>	<u>\$ 817,257</u>

B. Operating activities with no cash flow effects:

	<u>2016</u>	<u>2015</u>
White-off of allowance for doubtful accounts	<u>\$ -</u>	<u>\$ 7,228</u>

C. Investing activities with no cash flow effects:

	For the years ended December 31,	
	2016	2015
(a) Investments accounted for under the equity method reclassified to available-for-sale financial assets	\$ -	\$ 94,889
(b) Property, plant and equipment reclassified to investment property	\$ 7,869	\$ 38,253
(c) Prepayments for equipment reclassified to property, plant and equipment	\$ 1,406,953	\$ 2,127,622
(d) Prepayments for equipment reclassified to investment property	\$ 14,959	\$ -
(e) Investment property reclassified to property, plant and equipment	\$ 54,966	\$ -
(f) Prepayments reclassified to property, plant and equipment	\$ 3,857	\$ 2,501

7. RELATED PARTY TRANSACTIONS

(1) Names and relationships of the Company's subsidiaries

Information on investee companies and indirect investments in Mainland China are described in Notes 13(2) and 13(3).

(2) Significant transactions and balances with related parties

A. Sales:

	For the years ended December 31,	
	2016	2015
Sales of services:		
— Subsidiaries	\$ 27,618,497	\$ 25,983,100
— Associates	4,383,085	4,885,780
	<u>\$ 32,001,582</u>	<u>\$ 30,868,880</u>

The collection period for related parties was 2 weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products. The collection period for related parties was approximately one month after sales, except as follows: 2 months for sales to companies of outlet channel and 1 month for sales to companies that operate both in outlet channel and traditional channel; 2 weeks for sales to companies of traditional channel; Uni-President Vendor Corp. and Retail Support International Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; President Chain Store Corp. closes its accounts 35 days after the end of each month. Except for the collection periods mentioned above, other terms of sales were the same for related and third parties.

## B. Purchases

	For the years ended December 31,	
	2016	2015
Purchases of goods:		
— Subsidiaries	\$ 1, 878, 489	\$ 1, 738, 340
— Associates	<u>158, 910</u>	<u>177, 211</u>
	<u>\$ 2, 037, 399</u>	<u>\$ 1, 915, 551</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp., President Nisshin Corp. and Uni-President (Vietnam) Co., Ltd. was 30 days after the end of each month.

## C. Other expenses

	For the years ended December 31,	
	2016	2015
Shipping expenses:		
— Subsidiaries	\$ 478, 892	\$ 462, 399
— Associates	<u>142, 136</u>	<u>147, 709</u>
	<u>\$ 621, 028</u>	<u>\$ 610, 108</u>
Advertising expenses:		
— Subsidiaries	\$ 798, 092	\$ 704, 509
— Associates	<u>32, 727</u>	<u>82, 643</u>
	<u>\$ 830, 819</u>	<u>\$ 787, 152</u>
Other expenses:		
— Subsidiaries	\$ 135, 474	\$ 132, 023
— Associates	<u>19, 652</u>	<u>22, 012</u>
	<u>\$ 155, 126</u>	<u>\$ 154, 035</u>

## D. Rental income

	For the years ended December 31,	
	2016	2015
— Subsidiaries	\$ 100, 867	\$ 146, 304
— Associates	<u>1, 948</u>	<u>2, 975</u>
	<u>\$ 102, 815</u>	<u>\$ 149, 279</u>

E. Other income

	For the years ended December 31,	
	2016	2015
Management and technical consultancy fees:		
– Subsidiaries	\$ 563,228	\$ 670,027
– Associates	57,287	58,694
	<u>\$ 620,515</u>	<u>\$ 728,721</u>
Others:		
– Subsidiaries	\$ 513,416	\$ 380,449
– Associates	13,956	2,694
	<u>\$ 527,372</u>	<u>\$ 383,143</u>

F. Accounts receivable

	December 31, 2016	December 31, 2015
Receivables from related parties:		
– Subsidiaries	\$ 3,164,219	\$ 2,975,902
– Associates	713,827	512,212
	<u>\$ 3,878,046</u>	<u>\$ 3,488,114</u>

G. Other receivables

	December 31, 2016	December 31, 2015
Other receivables from related parties:		
– Subsidiaries	\$ 369,536	\$ 348,117
– Associates	13,324	6,938
	<u>\$ 382,860</u>	<u>\$ 355,055</u>

H. Accounts payable

	December 31, 2016	December 31, 2015
Payables to related parties:		
– Subsidiaries	\$ 149,104	\$ 131,115
– Associates	11,820	14,943
	<u>\$ 160,924</u>	<u>\$ 146,058</u>

I. Other payables

	December 31, 2016	December 31, 2015
Other payables to related parties:		
– Subsidiaries	\$ 429,829	\$ 410,910
– Associates	98,258	102,675
	<u>\$ 528,087</u>	<u>\$ 513,585</u>

## J. Property transactions

	For the years ended December 31,	
	2016	2015
Purchase of property, plant and equipment:		
— Subsidiaries	\$ <u>24,824</u>	\$ <u>6,647</u>

K. Endorsements and guarantees provided to related parties: The information provided is described in Note 13(1)-B.

### (3) Key management compensation

	For the years ended December 31,	
	2016	2015
Salaries and other short-term employee benefits	\$ 300,417	\$ 414,954
Service allowance	17,996	17,868
Directors' and supervisors' remuneration and employees' bonus	<u>260,759</u>	<u>259,932</u>
	\$ <u>579,172</u>	\$ <u>692,754</u>

## 8. PLEGGED ASSETS

None.

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of December 31, 2016, and 2015, the unused letters of credit amounted to \$482,933 and \$416,394, respectively.
- (2) As of December 31, 2016, and 2015, the remaining balance due for construction in progress and prepayments for equipment was \$1,457,228, and \$2,018,452, respectively.
- (3) The conditions of endorsement and guarantees provided by the Company to entities are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in September 2014 and July 2015, respectively, and terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
  - A. The current ratio computed from the year-end audited parent company only financial statements shall not be below 75%.
  - B. The debt-to-equity ratio computed from the year-end audited parent company only financial statements shall not be above 150%.
  - C. The interest coverage ratio computed from the year-end audited parent company only financial statements shall not be below 150%.

D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The New Taipei District Court had rendered a judgment on this case on October 17, 2013, whereby the Company should pay \$88 to the plaintiff for damage penalty. The CFCT had filed an appeal with the Taiwan Highest Court. The Taiwan High Court had rendered a judgment on this case on August 24, 2016, whereby the Company should pay \$685 to the plaintiff for damage penalty. Under the law, if conviction is affirmed, the Company cannot file an appeal to the Supreme Court. However, CFCT has appealed with the Supreme Court in regard to the result of the second hearing. Thus, this case is waiting for the judgement of the Supreme Court.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

None.

12. OTHERS

(1) Capital risk management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

Except for items disclosed in the table below, the financial instruments not measured at fair value (including cash and cash equivalents, financial assets at fair value through profit or loss, notes receivable, accounts receivable (including related parties), other receivables (including related parties), guarantee deposits paid, long-term notes and accounts receivable, short-term borrowings, notes payable, accounts payable (including related parties), other payables (including related parties), corporate bonds payables, long-term borrowings, and guarantee deposits received are based on their book value as book value approximates to fair value. The fair value information of financial instruments measured at fair value is provided in Note 12 (3), Fair value estimation

B. Financial risk management policies

(a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the board of directors. Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.



C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

(i) Because the Company is primarily operating in domestic markets, the foreign exchange risk from foreign different currency fluctuation is limited. The currency used for export trade is priced in US dollars. Any foreign exchange risk arises from the net investments in foreign operations.

(ii) Some purchases and sales are valued in US dollars, therefore the fair value changes with market exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal; therefore, no major foreign exchange risk is expected.

(iii) The net investments in foreign operations face risk arising from currency exchange rates. While these investments were strategically planned, the Company does not hedge against the risk incurred deliberately.

(iv) The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2016

	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate</u>	<u>Book value</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 753	32.20	\$ 24,247
<u>Investment accounted for under equity method</u>			
USD : NTD	1,536,144	31.46	48,319,861
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	300	32.30	9,680

December 31, 2015

	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 966	32.78	\$ 31,651
<u>Investment accounted for under equity method</u>			
USD : NTD	1,506,578	31.95	48,131,509
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	1,569	32.88	51,575

(v) Total exchange (loss) gain including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Company for the years ended December 31, 2016 and 2015 amounted to \$12,085 and (\$14,729), respectively.

(vi) The influence due to the fluctuations of the exchange rate between NTD and USD is primarily from cash and cash equivalents, accounts receivable, other receivables, financial assets accounted for under equity method, and borrowings denominated in USD. As of December 31, 2016 and 2015, if the NTD:USD exchange rate appreciates/depreciates by 1% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2016 and 2015 would increase/decrease by \$121 and \$165, respectively.

#### Price risk

The Company is exposed to equity securities price risk because of investments held by the Company and classified on the parent company only balance sheet either as available-for-sale or at fair value through profit or loss. The Company is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Company has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Company's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, other components of equity for the years ended December 31, 2016 and 2015 would have increased/decreased by \$96 and \$1,006, respectively as a result of gains/losses on equity securities classified as available-for-sale.

#### Interest rate risk

The Company's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Company to fair value interest rate risk. During the years ended December 31, 2016 and 2015, the Company's borrowings at variable rate were denominated in the NTD. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2016

and 2015 would have decreased/increased by \$23,581 and \$11,041, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Company's credit policy, each local entity in the Company is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the years ended December 31, 2016 and 2015, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Company's financial assets, please refer to Note 6, "Financial assets".

(c) Liquidity risk

(i) Cash flow forecasting is performed in Finance Division of the Company. Finance division monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(ii) Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Company treasury. Company treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. For more information on the money market position held by the Company as of December 31, 2016, and 2015, please refer to Note(6).

(iii) The table below analyzes the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity grouping based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

December 31, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 10,680	\$ -	\$ -	\$ -
Accounts payable (Including related parties)	1,389,522	-	-	-
Other payables (Including related parties)	5,807,955	-	-	-
Bonds payable (Including current portion) (Note)	4,549,130	3,692,340	8,179,810	1,881,000
Long-term borrowings (Including current portion) (Note)	64,876	21,736,315	6,744,975	-
December 31, 2015	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 52,575	\$ -	\$ -	\$ -
Notes payable	7,133	-	-	-
Accounts payable (Including related parties)	1,521,579	-	-	-
Other payables (Including related parties)	5,828,115	-	-	-
Bonds payable (Including current portion) (Note)	4,304,330	4,549,130	10,417,430	3,334,820
Long-term borrowings (Including current portion) (Note)	1,059,088	15,736,500	4,369,319	-

(Note) Including principals and interests.

(3) Fair value estimation

- A. Details of the fair value of the Company's financial assets and financial liabilities not measured at fair value are provided in Note 12(2). Details of the fair value of the Company's investment property measured at cost are provided in Note 6(10).
- B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:  
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a

market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market and investment property is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2016 and 2015 is as follows:

<u>December 31, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets:				
Available-for-sale financial assets				
Equity securities	\$ -	\$ -	\$6,150	\$ 6,150
<u>December 31, 2015</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets:				
Financial assets at fair value through profit or loss				
Beneficiary certificates	\$3,600,000	\$ -	\$ -	\$3,600,000
Available-for-sale financial assets				
Equity securities	26,220	-	6,150	32,370
	<u>\$3,626,220</u>	<u>\$ -</u>	<u>\$6,150</u>	<u>\$3,632,370</u>

D. The methods and assumptions the Company used to measure fair value are as follows: The instruments the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing Price	Net asset value

E. For the years ended December 31, 2016 and 2015, there was no transfer between Level 1 and Level 2.

F. For the years ended December 31, 2016 and 2015, there was no transfer into or out from Level 3.

G. Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented

as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

- H. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

	Fair Value		Valuation technique	Significant unobservable input	Relationship of inputs to fair value
	December 31, 2016	December 31, 2015			
Non-derivative equity					
Beneficiary certificate	\$ 6,150	\$ 6,150	Net asset value	Not applicable	Not applicable

### 13. SIGNIFICANT TRANSACTIONS INFORMATION

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) and table 7.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

#### (2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 9.

#### (3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

### 14. SEGMENT INFORMATION

Not applicable.

UNI-PRESIDENT ENTERPRISES CORP.

Loans to others

For the year ended December 31, 2016

Expressed in thousands of NTD

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Name of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BYD) Holdings Ltd.	Other receivables	Y	\$ 984,750	\$ 455,048	\$ 455,048	--	2	\$	Additional operating capital	\$		\$ 70,628,258	\$ 70,628,258	(Note 2)	
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	13,130	12,900	-	--	2	-	Additional operating capital	-		70,628,258	70,628,258	(Note 2)	
2	Kai Yu Investment Co., Ltd.	Kai Nian Investment Co., Ltd.	Other receivables	Y	257,500	142,000	100,340	1.20	2	-	Additional operating capital	-		500,000	1,700,857	(Note 3)	
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	87,143	87,075	87,075	--	2	-	Additional operating capital	-		1,929,589	1,929,589	(Note 4)	
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	1.45	2	-	Additional operating capital	-		172,327	172,327	(Note 2)	
5	President Natural Industrial Corp.	Hetian-Zuo Co. Ltd.	Other receivables	N	360	360	360	--	1	10,590	-	-	Real estates	2,000	33,362	(Note 5)	
6	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	183,000	1.02~1.14	2	-	Additional operating capital	-		500,000	5,730,973	(Note 6)	
6	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	70,000	70,000	1.02~1.14	2	-	Additional operating capital	-		500,000	5,730,973	(Note 6)	
7	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	95,596	85,907	85,907	2.00	2	-	Additional operating capital	-		431,461	431,461	(Note 7)	
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,364,990	4,310,522	-	--	2	-	Additional operating capital	-		5,590,981	22,363,922	(Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,508,241	2,480,390	322,129	1.25	2	-	Additional operating capital	-		5,590,981	22,363,922	(Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,921,899	1,900,558	-	3.50	2	-	Additional operating capital	-		5,590,981	22,363,922	(Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,921,899	1,900,558	-	--	2	-	Additional operating capital	-		5,590,981	22,363,922	(Note 8)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	\$1,830,690	\$1,810,362	\$ -	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 5,590,981	\$ 22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,726,451	1,707,281	-	3.50	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,726,451	1,707,281	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,400,708	1,385,153	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,107,535	1,085,237	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	456,044	450,980	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	456,044	450,980	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	423,469	418,767	161,064	1.25	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	325,746	322,129	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	195,447	193,277	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	162,873	161,064	-	1.25	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	162,873	161,064	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	130,298	128,851	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,539	-	-	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	56,372	56,372	-	1.25	2	-	Additional operating capital	-	-	5,590,981	22,363,922 (Note 8)	
9	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	753,038	753,038	753,038	-	2	-	Additional operating capital	-	-	4,000,836	4,000,836 (Note 9)	

Table 1 Page 2



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan
												Assets pledged	Loan limit per entity	
												Item	Value	Note
9	Kai Yu (BYT) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	\$ 481,871	\$ 473,430	\$ 473,430	-	2	\$ -	Additional operating capital	-	\$ -	\$ 4,000,836 (Note 9)
10	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	484,500	-	-	4.50	2	-	Additional operating capital	-	-	9,323,609 (Note 10)
11	President Information Corp.	Uni-President Superior Commissary Corp.	Other receivables	Y	100,000	100,000	100,000	0.97	2	-	Additional operating capital	-	-	194,633 (Note 11)
12	Uni-President Department Stores Corp.	Uni-President Superior Commissary Corp.	Other receivables	Y	150,000	150,000	150,000	0.99	2	-	Additional operating capital	-	-	254,441 (Note 11)
13	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	89,440	82,873	-	3.50	2	-	Additional operating capital	-	-	556,747 (Note 12)
14	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,302,982	1,288,514	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,302,982	1,288,514	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,140,109	1,127,450	483,193	1.25	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,127,450	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,127,450	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,107,535	1,005,237	-	1.25	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	814,364	805,321	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	781,789	773,109	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	749,215	740,890	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	651,491	644,257	-	-	2	-	Additional operating capital	-	-	61,625,200 (Note 13)
14	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	488,618	483,193	-	1.25	2	-	Additional operating capital	-	-	61,625,200 (Note 13)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	
												Assets pledged	Loan limit per entity		
					\$	\$	\$			\$		Item	Value	\$	Note
14	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 456,044	\$ 450,980	-	1.25	2	\$ -	Additional operating capital	-	\$ -	\$ 61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	456,044	450,980	-	-	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	290,596	257,703	-	-	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	228,022	225,490	-	1.25	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	162,873	161,064	-	-	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	130,298	128,851	-	-	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	96,639	88,639	46,387	1.25	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,639	-	-	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
14	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,639	-	-	2	-	Additional operating capital	-	-	61,625,200	(Note 13)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	290,700	185,745	185,745	4.00	2	-	Additional operating capital	-	-	516,463	(Note 10)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	48,450	46,436	46,436	4.00	2	-	Additional operating capital	-	-	516,463	(Note 10)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	48,450	46,436	46,436	4.00	2	-	Additional operating capital	-	-	516,463	(Note 10)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	121,125	-	-	4.00	2	-	Additional operating capital	-	-	103,293	(Note 10)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	48,450	-	-	4.00	2	-	Additional operating capital	-	-	103,293	(Note 10)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,225	-	-	4.00	2	-	Additional operating capital	-	-	516,463	(Note 10)
16	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	18,772	18,575	18,575	4.00	2	-	Additional operating capital	-	-	212,646	(Note 10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Maximum amount available for loan	Note
													Value	Loan limit per entity		
17	Chengdu Tongxin Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 29,070	\$ -	\$ -	4.00	2	\$ -	Additional operating capital	\$ -	\$ -	\$ -	(Note 10)	
17	Chengdu Tongxin Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,070	-	-	4.00	2	-	Additional operating capital	-	-	-	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	51,080	4.00	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	14,163	4.00	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	-	4.00	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	65,011	4.00	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	13,931	4.00	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	-	-	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	-	-	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
18	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	139,309	-	-	2	-	Additional operating capital	-	7,981,159	7,981,159	(Note 10)	
19	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	92,873	-	3.00	2	-	Additional operating capital	-	1,615,870	1,615,870	(Note 10)	
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	92,873	-	3.00	2	-	Additional operating capital	-	1,333,537	1,333,537	(Note 10)	
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	96,900	-	-	4.00	2	-	Additional operating capital	-	1,333,537	1,333,537	(Note 10)	
21	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	290,700	218,251	139,309	4.00	2	-	Additional operating capital	-	1,135,141	1,135,141	(Note 10)	
21	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	572,546	139,309	139,309	4.00	2	-	Additional operating capital	-	1,135,141	1,135,141	(Note 10)	
21	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	92,873	-	3.00	2	-	Additional operating capital	-	1,135,141	1,135,141	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan
												Item	Value		
21	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 145,350	\$ -	\$ -	4.00	2	\$ -	Additional operating capital	-	\$ -	\$ 1,135,141	\$ 1,135,141 (Note 10)
22	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	85,900	92,873	-	3.00	2	-	Additional operating capital	-	-	765,952	765,952 (Note 10)
23	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	92,873	-	-	2	-	Additional operating capital	-	-	825,197	825,197 (Note 10)
24	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	92,873	-	3.00	2	-	Additional operating capital	-	-	759,861	759,861 (Note 10)
25	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	339,150	92,873	92,873	4.00	2	-	Additional operating capital	-	-	838,561	838,561 (Note 10)
25	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	83,860	92,873	92,873	4.00	2	-	Additional operating capital	-	-	838,561	838,561 (Note 10)
25	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	95,900	92,873	58,028	3.00	2	-	Additional operating capital	-	-	838,561	838,561 (Note 10)
25	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	96,900	46,436	46,436	4.00	2	-	Additional operating capital	-	-	838,561	838,561 (Note 10)
25	Szechwan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	121,125	-	-	4.00	2	-	Additional operating capital	-	-	838,561	838,561 (Note 10)
25	Szechwan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,225	-	-	4.00	2	-	Additional operating capital	-	-	838,561	838,561 (Note 10)
26	Zhejiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	193,800	92,873	92,873	4.00	2	-	Additional operating capital	-	-	691,604	691,604 (Note 10)
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	92,873	75,117	3.00	2	-	Additional operating capital	-	-	691,604	691,604 (Note 10)
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	89,654	69,654	4.00	2	-	Additional operating capital	-	-	691,604	691,604 (Note 10)
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	242,250	-	-	4.00	2	-	Additional operating capital	-	-	691,604	691,604 (Note 10)
27	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	3,496,500	3,250,540	2,274,585	3.00	2	-	Additional operating capital	-	-	57,629,836	57,629,836 (Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Suanxi President Enterprises Co., Ltd.	Other receivables	Y	2,747,250	2,553,996	1,771,727	3.00	2	-	Additional operating capital	-	-	57,629,836	57,629,836 (Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
27	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 2,697,300	\$ 2,507,560	\$ 1,285,791	4.00	2	\$ -	Additional operating capital	-	\$ -	\$ 57,629,836	\$ 57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	2,486,000	2,321,815	1,370,918	4.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,247,750	2,089,633	282,783	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,988,800	1,857,452	734,985	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,998,000	1,857,452	-	4.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peay Century Co., Ltd.	Other receivables	Y	1,988,000	1,857,452	-	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,988,000	1,857,452	-	-	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,948,050	1,811,015	1,216,582	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,625,270	1,083,018	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Hanan President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,625,270	529,255	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Changbaihan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,748,250	1,625,270	294,680	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,625,270	-	4.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,748,250	1,625,270	-	-	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Suijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,393,089	955,875	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,393,089	700,714	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,393,089	385,464	3.00	2	-	Additional operating capital	-	57,629,836	57,629,836	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
												Item			
27	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,498,500	\$ 1,393,089	\$ -	4.00	2	\$ -	Additional operating capital	-	\$ -	\$ 57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,098,900	1,021,598	-	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	994,400	928,726	821,336	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Huubli) Tomato Products Technology Co., Ltd.	Other receivables	Y	999,000	928,726	769,369	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Changshu President Enterprises Co., Ltd.	Other receivables	Y	994,400	928,726	701,288	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	999,000	928,726	573,685	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	999,000	928,726	572,891	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	994,400	928,726	197,853	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Xujiang President Enterprises Food Co., Ltd.	Other receivables	Y	999,000	928,726	98,095	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	899,100	835,853	59,481	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Gaiyang President Enterprises Co., Ltd.	Other receivables	Y	749,250	696,544	534,315	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	499,500	464,363	138,642	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	499,500	464,363	-	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	499,500	464,363	-	-	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	497,200	464,363	-	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	399,600	371,490	86,426	3.00	2	-	Additional operating capital	-	-	57,629,836	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Item	Value		
27	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	\$ 389,600	\$ 371,490	\$ 45,704	3.00	2	\$ -	Additional operating capital	\$ -	\$ 57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	299,700	278,618	70,343	3.00	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	249,750	232,181	51,426	3.00	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	249,750	232,181	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	249,750	232,181	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	149,850	139,309	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	99,900	92,873	77,057	3.00	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	249,750	46,436	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	249,750	46,436	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	57,629,836	(Note 2)	
28	Uni-President (Vietnam) Co., Ltd.	Tribeo Binh Duong Co., Ltd.	Other receivables	Y	849,802	849,802	585,119	3.76-5.00	2	-	Additional operating capital	-	849,802	(Note 14)	
28	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	424,901	424,901	272,646	3.76-5.00	2	-	Additional operating capital	-	849,802	(Note 14)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan
												Assets pledged	Value		
					\$	\$	\$			\$		\$	\$		\$
28	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	25,494	25,494	4,582	3.76-5.00	2	-	Additional operating capital	-	-	849,802	1,408,478 (Note 14)
29	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	32,740	29,678	29,678	7.00	2	-	Investment loan	-	-	32,507	32,507 (Note 2)
30	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	Other receivables	Y	9,990	9,287	4,644	3.70-4.50	2	-	Additional operating capital	-	-	105,580	105,580 (Note 2)
30	Shanghai Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	4,995	-	-	-	2	-	Additional operating capital	-	-	105,580	105,580 (Note 2)
31	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	745,800	696,544	-	3.00	2	-	Additional operating capital	-	-	1,465,594	1,465,594 (Note 2)
31	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	Other receivables	Y	99,900	92,873	86,371	3.00	2	-	Additional operating capital	-	-	1,465,594	1,465,594 (Note 2)
32	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	499,500	-	-	-	2	-	Additional operating capital	-	-	6,162,279	6,162,279 (Note 2)
32	Chengdu President Enterprises Food Co., Ltd.	Hebei President Enterprises Co., Ltd.	Other receivables	Y	499,500	-	-	-	2	-	Additional operating capital	-	-	6,162,279	6,162,279 (Note 2)
32	Chengdu President Enterprises Food Co., Ltd.	Shaoyi President Enterprises Co., Ltd.	Other receivables	Y	249,750	-	-	-	2	-	Additional operating capital	-	-	6,162,279	6,162,279 (Note 2)
33	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	999,000	-	-	-	2	-	Additional operating capital	-	-	10,264,588	10,264,588 (Note 2)
33	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	999,000	-	-	-	2	-	Additional operating capital	-	-	10,264,588	10,264,588 (Note 2)
34	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	394,605	366,847	366,847	3.00	2	-	Additional operating capital	-	-	2,131,415	2,131,415 (Note 2)
35	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	795,520	742,981	182,527	3.00	2	-	Additional operating capital	-	-	4,120,180	4,120,180 (Note 2)
36	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,998,000	1,857,452	924,082	3.00	2	-	Additional operating capital	-	-	3,460,341	3,460,341 (Note 2)
37	Beijing President Enterprise Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,127,450	1,127,450	1.50	2	-	Additional operating capital	-	-	3,090,663	3,090,663 (Note 2)
37	Beijing President Enterprise Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	499,500	464,363	418,623	3.00	2	-	Additional operating capital	-	-	3,090,663	3,090,663 (Note 2)



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan
												Item	Value		
38	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 497,200	\$ 464,363	\$ 464,363	3.00	2	-	Additional operating capital	-	\$ -	\$ 7,658,039	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	He'fei President Enterprises Co., Ltd.	Other receivables	Y	469,300	464,363	394,708	3.00	2	-	Additional operating capital	-	-	7,658,039	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	499,500	464,363	116,091	3.00	2	-	Additional operating capital	-	-	7,658,039	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	497,200	464,363	92,873	3.00	2	-	Additional operating capital	-	-	7,658,039	(Note 2)
38	Zhaojiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	484,500	464,363	162,527	3.00	2	-	Additional operating capital	-	-	1,715,563	(Note 2)
40	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	399,352	399,352	232,181	3.00	2	-	Additional operating capital	-	-	1,118,290	(Note 2)
41	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	174,020	162,527	47,829	3.00	2	-	Additional operating capital	-	-	452,333	(Note 2)
42	Yanlai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	242,250	232,181	185,745	3.00	2	-	Additional operating capital	-	-	1,050,352	(Note 2)

(Note 1) The code represents the nature of financing activities as follows :  
1. Trading partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is \$1,000,000, the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed US\$28,000 thousand; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 150% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$5,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 9) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 11) The maximum amount for total loan and the maximum amount for individual enterprise is 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY\$100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is 40% of its net worth.

(Note 14) The maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount was approved by the Board of Directors' meeting.

(Note 16) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.35, CNY:NTD 1:4.644, VND:NTD 1:0.001416 and PHP:NTD 1:0.6501.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**Provision of endorsements and guarantees to others**

For the year ended December 31, 2016

Expressed in thousands of NTD

Number	Name of endorser	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity during the period	Highest balance during the period	Outstanding balance at 12/31/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company or subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Name of endorsee	Name of endorsee												
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Tone Sang Construction Corp.	2	\$ 47,202,924	\$ 1,800,000	\$ 1,800,000	\$ 721,000	\$ -	2	\$ 94,405,847	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Kai Yu Investment Co., Ltd.	2	47,202,924	1,700,000	1,700,000	-	-	2	94,405,847	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	President Entertainment Corp.	2	47,202,924	1,500,000	1,500,000	1,300,000	-	2	94,405,847	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	2	47,202,924	200,000	200,000	-	-	-	94,405,847	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	President Baseball Team Corp.	2	47,202,924	60,000	60,000	-	-	-	94,405,847	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	President Energy Development (Cayman Islands) Ltd.	3	47,202,924	401,400	-	-	-	-	94,405,847	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	6	47,202,924	66,900	-	-	-	-	94,405,847	Y	N	Y	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	47,085,505	16,412,500	16,125,000	2,196,870	-	34	47,085,505	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	47,085,505	1,641,250	1,612,500	-	-	3	47,085,505	N	N	N	(Note 4)
2	Nanliten International Corp.	Cheng-Fa Enterprises Corp.	Cheng-Fa Enterprises Corp.	3	851,248	8,100	8,100	-	-	-	1,702,496	N	N	N	(Note 5)
2	Nanliten International Corp.	Tung Chan Enterprises Corp.	Tung Chan Enterprises Corp.	6	851,248	7,182	7,182	-	-	-	1,702,496	N	N	N	(Note 5)
2	Nanliten International Corp.	Hui-Sheng Enterprises Corp.	Hui-Sheng Enterprises Corp.	3	851,248	7,000	-	-	-	-	1,702,496	N	N	N	(Note 5)
2	Nanliten International Corp.	Sheng-Miao Industrial Corp.	Sheng-Miao Industrial Corp.	1	851,248	3,600	3,600	-	-	-	1,702,496	N	N	N	(Note 5)
2	Nanliten International Corp.	Fu Yi Enterprises Corp.	Fu Yi Enterprises Corp.	6	851,248	11,373	-	-	-	-	1,702,496	N	N	N	(Note 5)
3	Nanliten International Corp.	President (BVI) International Investment Holdings Ltd.	President (BVI) International Investment Holdings Ltd.	3	2,885,486	1,789,575	1,725,375	-	-	12	7,163,716	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	Tong-Sheng Finance Leasing Co., Ltd.	3	1,500,000	331,280	322,500	-	-	45	1,500,000	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.	Uni-President Te-Lease (Cayman) Corp.	3	1,500,000	182,204	96,750	13,868	-	14	1,500,000	N	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	12,726,164	1,180,000	-	-	-	-	12,726,164	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	12,726,164	940,000	-	-	-	-	12,726,164	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	12,726,164	285,120	-	-	-	-	12,726,164	N	N	Y	(Note 8)

Number	Name of endorsee	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity during the period 12/31/2016	Outstanding balance at 12/31/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note (Note 8)
		Name of endorsee	Relationship (Note 1)											
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	\$ 12,726,164	\$ 417,732	\$ -	\$ -	\$ -	-	\$ 12,726,164	N	N	Y	(Note 8)
6	President Fair Development Corp.	President Century Corp.	3	4,883,934	200,000	200,000	1,000	-	2	9,367,869	N	N	N	(Note 9)
7	ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	3	10,227,792	1,740,200	1,625,270	802,993	-	16	10,227,792	N	N	Y	(Note 10)
8	President Century Corp.	President Fair Development Corp.	3	3,120,463	600,000	600,000	600,000	-	38	3,900,579	N	N	N	(Note 11)
9	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	17,288,951	29,970	27,862	-	-	-	57,629,836	N	N	Y	(Note 12)
9	Uni-President Enterprises (China) Investment Corp.	Jiunailiang Beverage (Beijing) Co., Ltd.	6	17,288,951	1,504,203	-	-	-	-	57,629,836	N	N	Y	(Note 12)
10	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,760,598	758,541	758,541	96,178	-	22	3,521,196	N	N	N	(Note 13)
10	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,760,598	225,948	225,948	22,060	-	6	3,521,196	N	N	N	(Note 13)
10	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,760,598	32,278	32,278	-	-	1	3,521,196	N	N	N	(Note 13)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.25, CNY:NTD 1:4.644, VND:NTD 1:0.001416 and PHP:NTD 1:0.6501.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement equals to 100% of the Company's net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nantien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth, for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 11) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

**UNI-PRESIDENT ENTERPRISES CORP.**

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2016

Expressed in thousands of NTD

Table 3

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership	
	Stock :						
Uni-President Enterprises Corp.	President Investment Trust Corp. etc.	-	7	3,899 \$	6,150	-	\$ 6,150
Uni-President Enterprises Corp.	Development International Investment Corp. etc.	-	9	34,693	329,615	-	-
	Beneficiary Certificates :						
Cayman PresidentHoldings Ltd.	Asia Equity Fund	-	1	98	3,162,919	-	3,162,919
	Bonds :						
Cayman PresidentHoldings Ltd.	Galvin Investment Ltd.	-	10	-	321,403	-	321,403
	Beneficiary Certificates :						
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	-	1	39	1,191,942	-	1,191,942
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	-	1	873	14,453	-	14,453
	Stock :						
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. etc.	-	7	7,596	120,764	-	120,764
Nanlien International Corp.	Union Chinese Corp. etc	-	7	5,085	64,210	-	64,210
	Convertible Bonds :						
President International Development Corp.	Taiwan Cellular Corp. etc	-	1	551	97,578	-	97,578
	Stock :						
President International Development Corp.	Pharma Essentia Corp. etc	-	1	389	38,687	-	38,687
	Beneficiary Certificates :						
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -IX ETF	-	7	3,950	63,634	-	63,634
	Stock :						
President International Development Corp.	Pharma Essentia Corp. etc	-	7	10,270	918,069	-	918,069
President International Development Corp.	Development International Investment Corp. etc.	-	9	83,137	858,291	-	-

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Ending balance	
							Fair value	Note
	Stock :							
Ton-Yi Industrial Corp.	JFE Holdings Inc.	-	7	250	\$ 122,642	0.04	\$ 122,642	-
Ton-Yi Industrial Corp.	President International Development Corp.	An investee company accounted for under the equity method	9	44,100	500,000	3.33	-	-
Ton-Yi Industrial Corp.	Grand Bills Finance Co.	-	9	108	1,050	0.02	-	-
President Chain Store Corp.	President Securities Corp.	An investee company accounted for under the equity method	7	36,716	433,248	2.75	433,248	-
President Chain Store Corp.	Duskin Co., Ltd. etc	-	7	8,628	263,257	-	263,257	-
President Chain Store Corp.	KaoHsiung Rapid Transit Corp. etc	-	9	2,893	25,721	-	-	-
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc. etc	-	9	33,403	364,089	-	-	-
	Beneficiary Certificates :							
Ton Yu Investment Corp.	UPAMC James Bond Money Market Fund	-	1	11,684	193,468	-	193,468	-
	Stock :							
Ton Yu Investment Corp.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	16,280	629,221	2.14	629,221	(Note 1)
Ton Yu Investment Corp.	Makalot Industrial Co., Ltd.	-	7	207	25,667	-	25,667	-
Ton Yu Investment Corp.	DaBomb Protein Corp. etc	-	9	2,157	38,454	-	-	-
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	-	7	37,800	64,375	2.99	64,375	-
	Beneficiary Certificates:							
President (B.V.I.) International Investment Holdings Ltd.	Winton Futures Fund	-	1	5	159,120	-	159,120	-
	Principal Guaranteed Notes :							
President (B.V.I.) International Investment Holdings Ltd.	3Y MS Principal Protected Note	-	1	50	157,219	-	157,219	-
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Robecco Bond Fund. etc	-	7	7,903	1,277,836	-	1,277,836	-
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Alibaba Grp Shs Adr. etc	-	7	13,884	519,022	-	519,022	-
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Even Star Fund. etc	-	9	3,388	803,887	-	-	-

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Percentage of ownership	Ending balance	
						Book value	Fair value
	Stock :						
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	-	9	86,398	\$ 460,667	-	-
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	-	7	17,646	259,921	2.38	259,921
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	-	7	31,548	463,052	4.24	463,052
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	-	7	17,646	259,921	2.38	259,921
	Beneficiary Certificates :						
President Pharmaceutical Corp. etc	JIH Sun Money Market Fund. etc	-	1	75,239	869,447	-	869,432
President Energy Development (Cayman Islands) Ltd. etc.	Victoria Global Fund. etc	-	7	40,957	1,404,777	-	1,404,777

(Note 1) 1,350 thousand shares of outstanding common stock of ScinoPharm Taiwan Ltd. with book value of \$52,178 was used as collateral for loan.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.25, CNY:NTD 1:4.644, VND:NTD 1:0.001416 and PHP:NTD 1:0.6501.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

**UNI-PRESIDENT ENTERPRISES CORP.**  
 Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital  
 For the year ended December 31, 2016

Expressed in thousands of NTD

Table 4

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)
<b>Beneficiary Certificates :</b>															
Uni-President Enterprises Corp.	Taiwan Ta-Chong Money Market Fund	1	-	-	35,652	\$ 500,000	106,784	\$ 1,500,000	( 142,436)	\$ 2,000,727	( \$ 2,000,000)	\$ 727	-	\$ -	-
Uni-President Enterprises Corp.	FSITC Money Market Fund	1	-	-	-	-	8,503	1,500,000	( 8,503)	1,500,394	( 1,500,000)	394	-	-	-
Uni-President Enterprises Corp.	Federal Money Market Fund	1	-	-	38,331	500,000	76,533	1,000,000	( 114,864)	1,500,529	( 1,500,000)	529	-	-	-
Uni-President Enterprises Corp.	TCB Taiwan Money Market Fund	1	-	-	-	-	99,501	1,000,000	( 99,501)	1,000,219	( 1,000,000)	219	-	-	-
Uni-President Enterprises Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	19,895	300,000	( 19,895)	300,075	( 300,000)	75	-	-	-
Uni-President Enterprises Corp.	Capital Money Market Fund	1	-	-	82,765	1,000,000	-	-	( 82,765)	1,000,678	( 1,000,000)	678	-	-	-
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	1	-	-	49,689	800,000	-	-	( 49,689)	800,507	( 800,000)	507	-	-	-
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	1	-	-	48,464	800,000	-	-	( 48,464)	800,504	( 800,000)	504	-	-	-
Uni-President Vendor Corp.	Yuanta Wan Tai Money Market Fund	1	-	-	2,005	30,000	22,478	337,000	( 22,817)	342,081	( 342,000)	81	-	-	1,666
Uni-President Vendor Corp.	UPAMC James Bond Money Market Fund	1	-	-	5,454	90,000	19,648	325,000	( 21,478)	355,111	( 355,000)	111	-	-	3,624
<b>Stock :</b>															
President International Development Corp.	President Property Corp.	11	Capital increase	-	13,000	124,144	50,000	500,000	-	-	-	-	-	4,329	63,000
<b>Beneficiary Certificates :</b>															
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	2,289	37,768	20,265	335,000	( 22,554)	372,896	( 372,768)	128	-	-	-
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	30,288	500,000	90,702	1,500,000	( 120,999)	2,000,616	( 2,000,000)	616	-	-	-
President Chain Store Corp.	CTBC Hwa-win Money Market Fund	1	-	-	-	-	91,725	1,000,000	( 91,725)	1,000,339	( 1,000,000)	339	-	-	-
President Chain Store Corp.	FSITC Money Market Fund	1	-	-	-	-	4,533	800,000	( 4,533)	800,352	( 800,000)	352	-	-	-
President Chain Store Corp.	Mega Dimond Money Market Fund	1	-	-	137,953	1,700,000	-	-	( 137,953)	1,702,651	( 1,700,000)	2,651	-	-	-

Investor	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance	
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Book value	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Beneficiary Certificates :													
President Chain Store Corp.	1	JiH Sun Money Market Fund	-	82,071	\$ 1,200,000	-	\$ -	( 82,071)	\$1,200,484 (\$ 1,200,000)	\$ 484	-	\$ -	-
President Chain Store Corp.	1	Prudential Money Market Fund	-	64,064	1,000,000	-	-	( 64,064)	1,002,787 ( 1,000,000)	2,787	-	-	-
Stock :													
President Chain Store Corp.	11	Capital increase	-	138,899	3,945,077	27,369	887,181	-	-	-	( 25,884)	221,625	140,384
President Fair Development Corp.	11	Capital increase	-	20,000	1,179,962	52,000	520,000	-	-	-	( 2,551)	2,551	72,000
Uni-President Enterprises China Holdings Ltd.	11	Capital increase	-	86,558,000	83,603,803	1,780,000	544,233	-	-	-	( 2,522,836)	88,338,000	81,625,200
Beneficiary Certificates :													
President Property Corp.	1	UPAMC James Bond Money Market Fund	-	163	2,695	19,674	324,850 ( 19,529)	322,800 ( 322,432)	368	-	( 8)	308	5,105
Stock :													
President Chain Store(BVI) Holdings Ltd.	11	Capital increase	-	46,537	( 848,195)	27,369	887,181 ( 73,906)	3,136	32,842	35,978	( 71,824)	-	-
Beneficiary Certificates :													
President Drugstore Business Corp.	1	Federal Money Market Fund	-	8,433	110,010	35,990	470,000 ( 44,423)	580,078 ( 580,000)	78	-	( 10)	-	-
President Drugstore Business Corp.	1	JiH Sun Money Market Fund	-	3,420	50,009	24,573	360,000 ( 27,993)	410,077 ( 410,000)	77	-	( 8)	-	-
Qware Systems & Services Corp.	1	Yuanta Wan Tai Money Market Fund	-	-	-	61,510	922,000 ( 53,316)	799,228 ( 799,000)	228	-	-	8,194	123,000
Qware Systems & Services Corp.	1	Eastspring Investments Well Pool Money Market Fund	-	5,211	70,000	42,869	577,000 ( 40,380)	543,120 ( 543,000)	120	-	-	7,720	104,000
President Pharmaceutical Corp.	1	JiH Sun Money Market Fund	-	-	-	59,502	872,000 ( 44,076)	646,003 ( 645,753)	250	-	52	15,426	226,299
Books.com. Co., Ltd.	1	JiH Sun Money Market Fund	-	10,605	155,065	104,455	1,530,000 ( 109,606)	1,605,579 ( 1,605,000)	579	-	( 51)	5,454	80,014
Books.com. Co., Ltd.	1	CTBC Hwa-win Money Market Fund	-	-	-	51,373	560,000 ( 51,373)	560,109 ( 560,000)	109	-	-	-	-
Chieh Shun Transport Corp.	1	UPAMC James Bond Money Market Fund	-	1,366	22,549	27,369	453,000 ( 25,977)	429,633 ( 429,540)	93	-	( 6)	2,778	46,003
Chieh Shun Transport Corp.	1	Easpriing Investments Well Pool Money Market Fund	-	4,508	60,550	32,270	434,000 ( 35,293)	474,638 ( 474,547)	91	-	( 1)	1,485	20,002



Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition			Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
	Stock :																
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	11	Capital increase	-	4,616,156	\$ 62,323,759	138,840	\$ 544,233	-	\$ -	\$ -	-	\$ -	-	(\$ 2,634,913)	4,754,996	\$ 60,233,079
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	11	Capital increase	-	-	58,340,436	-	544,233	-	-	-	-	-	-	( 1,254,833)	-	57,629,836
Uni-President Enterprises (China) Investment Corp.	Jinmailing Beverage (Beijing) Co., Ltd.	11	(Note 2)	-	-	3,179,148	-	-	-	4,085,580	( 3,101,386)	984,194	-	( 77,762)	-	-	-
Shanghai Pearly Century Co., Ltd.	Jinmailing Beverage (Beijing) Co., Ltd.	11	(Note 2)	-	-	1,486,659	-	-	-	1,910,851	( 1,450,295)	460,556	-	( 36,364)	-	-	-

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent
13. Non-current assets held for sale

(Note 2) It's an independent party - Consistent Returns Pte. Ltd.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2016 were as follows (USD:NTD 1:32.83, CYN:NTD 1:4.995)  
Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2016 (USD:NTD 1:32.25, CYN:NTD 1:4.644). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2016 (USD:NTD 1:32.24, CYN:NTD 1:4.850).

Table 5

**UNI-PRESIDENT ENTERPRISES CORP.**  
Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more  
For the year ended December 31, 2016

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Percentage of net purchases / (sales)						
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(\$ 7,500,408)	(19)	\$ -	(Note 1)	\$ 913,727	19	-	
Uni-President Enterprises Corp.	Tung Aug Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	( 5,877,447)	(15)	-	(Note 1)	429,462	9	-	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	( 3,501,028)	(9)	-	(Note 1)	354,457	8	-	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	( 3,233,848)	(8)	-	(Note 1)	352,495	7	-	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 1,147,597)	(3)	-	(Note 1)	214,593	5	-	
Uni-President Enterprises Corp.	Hwei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	( 1,117,675)	(3)	-	(Note 1)	272,838	6	-	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 1,032,300)	(3)	-	(Note 1)	207,387	4	-	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 897,885)	(2)	-	(Note 1)	149,448	3	-	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 815,123)	(2)	-	(Note 1)	129,983	3	-	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 813,214)	(2)	-	(Note 1)	136,640	3	-	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	( 728,297)	(2)	-	(Note 1)	68,458	1	-	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 561,871)	(1)	-	(Note 1)	97,839	2	-	
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 483,598)	(1)	-	(Note 1)	49,735	1	-	
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 374,983)	(1)	-	(Note 1)	67,371	1	-	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 304,963)	(1)	-	(Note 1)	24,831	1	-	
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 297,666)	(1)	-	(Note 1)	38,960	1	-	
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nantien International Corp. accounted for under the equity method	( 251,955)	(1)	-	(Note 1)	45,307	1	-	
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 219,809)	(1)	-	(Note 1)	27,561	1	-	
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	( 219,493)	(1)	-	(Note 1)	21,419	-	-	
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 187,194)	-	-	(Note 1)	25,220	1	-	
Uni-President Enterprises Corp.	Tung Cte Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	( 170,877)	-	-	(Note 1)	31,122	1	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)				
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(\$ 182,085)	-	(Note 1)	\$ 4,865	-	
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 149,000)	-	(Note 1)	4,868	-	
Uni-President Enterprises Corp.	Tung-Sheng Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 127,549)	-	(Note 1)	14,260	-	
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 122,932)	-	(Note 1)	18,116	-	
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 119,295)	-	(Note 1)	13,274	-	
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 118,210)	-	(Note 1)	4,684	-	
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 115,466)	-	(Note 1)	22,220	-	
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 109,346)	-	(Note 1)	2,945	-	
Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 107,023)	-	(Note 1)	1,247	-	
Uni-President Enterprises Corp.	Wat-Tong Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 103,833)	-	(Note 1)	2,956	-	
Uni-President Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 100,132)	-	(Note 1)	2,642	-	
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	932,392	4	(Note 1)	( 64,829)	(5)	
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	465,059	2	(Note 1)	( 42,355)	(3)	
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	336,587	2	(Note 1)	( 20,651)	(1)	
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	176,583	1	(Note 1)	( 19,556)	(1)	
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	130,092	1	(Note 1)	( 8,885)	(1)	
Nantien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 1,347,193)	(37)	Closes its accounts 35 days after the end of each month	93,880	52	
Nantien International Corp.	Lien Song Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 359,557)	(10)	12 days after delivery	14,173	8	
Nantien International Corp.	Hwei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	(Sales)	( 229,038)	(6)	60 days after delivery	60,963	34	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	728,297	68	Closes its accounts 30 days after the end of each month	( 68,458)	(65)	
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Service revenue)	( 358,254)	(58)	Closes its accounts 45 days after the end of each month	4,911	16	
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Service revenue)	( 131,546)	(22)	Closes its accounts 45 days after the end of each month	9,002	30	
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	( 198,513)	(6)	Closes its accounts 30 days after the end of each month	26,715	7	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Note
			Purchases / (sales) / (Service revenue)	Percentage of net purchases / (sales)					
Prisco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(\$ 111,240)	(3)	Closes its accounts 60 days after the end of each month.	\$	13,137	3	
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(483,307)	(22)	Closes its accounts 20-70 days after the end of each month	-	41,463	20	
President Nissin Corp.	Uni-President Enterprises Corp.	The Company	(405,058)	(27)	Closes its accounts 30 days after the end of each month	-	42,355	14	
President Nissin Corp.	Wealth Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(175,518)	(12)	Closes its accounts 90 days after the end of each month	-	46,962	15	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(341,040)	(13)	Closes its accounts 15-60 days after the end of each month	-	57,901	17	
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(176,563)	(7)	Closes its accounts 30 days after the end of each month	-	19,556	6	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(932,392)	(98)	One month	-	64,829	87	
President Tokyos Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(113,865)	(7)	Closes its accounts 30 days after the end of each month.	-	28,836	6	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(4,644,905)	(28)	50 days after shipping	-	380,298	30	
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(280,365)	(2)	Closes its accounts 30 days after the end of each month	-	28,828	2	
Ton-Yi Industrial Corp.	Fujian Ton Yi Template Co., Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(271,236)	(2)	50 days after shipping	-	186,748	14	
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Template Co., Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(109,022)	(1)	50 days after shipping	-	81,181	6	
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(106,554)	(1)	30 days after goods arrival	-	24,768	2	
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	14,235,084	15	Closes its accounts 30-40 days after the end of each month	-	(1,620,679)	(10)	
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	3,244,038	4	Closes its accounts 45 days after the end of each month	-	(553,563)	(4)	
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	1,981,052	2	Closes its accounts 30 days after the end of each month	-	(170,617)	(1)	
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Naulien International Corp. accounted for under the equity method	966,035	1	Closes its accounts 10-54 days after the end of each month	-	(123,408)	(1)	
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	895,832	1	Closes its accounts 30-60 days after the end of each month	-	(74,099)	-	
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	578,204	1	Closes its accounts 15-40 days after the end of each month	-	(98,382)	(1)	
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	433,307	-	Closes its accounts 20-70 days after the end of each month	-	(41,463)	-	
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	341,040	-	Closes its accounts 15-60 days after the end of each month	-	(57,901)	-	
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	242,938	-	Closes its accounts 60 days after the end of each month	-	(17,277)	-	
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	237,300	-	Closes its accounts 30-65 days after the end of each month	-	(61,953)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Credit Period	Unit Price	Credit Period	Amount	Note
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)					
President Chain Store Corp.	Walih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	\$ 227,719	-	Closes its accounts 30-60 days after the end of each month	\$	(30,980)	-	
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	227,353	-	Closes its accounts 30-60 days after the end of each month	-	(78,887)	(1)	
President Chain Store Corp.	Mister Dount Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	125,791	-	Closes its accounts 35-60 days after the end of each month	-	(22,156)	-	
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	111,849	-	Closes its accounts 10-54 days after the end of each month	-	(9,665)	-	
Saino Pharm (Changshu) Pharmaceuticals, Ltd.	Saino Pharm (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Purchases	171,788	19	After checking, closes its accounts 90 days after the end of each month	-	(33,100)	(36)	
Saino Pharm (Changshu) Pharmaceuticals, Ltd.	Saino Pharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(171,788)	(65)	After checking, closes its accounts 90 days after the end of each month	-	33,100	39	
Unit-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(489,818)	(50)	Monthly payment	-	117,709	58	
Unit-President Development Corp.	Unit-President Development Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(357,506)	(36)	Monthly payment	-	76,999	33	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,981,052)	(31)	Closes its accounts 30 days after the end of each month	-	170,817	25	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(1,244,315)	(20)	Closes its accounts 64 days after the end of each week	-	232,353	34	
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(511,868)	(8)	38 days after delivery	-	57,122	8	
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	(Sales)	(383,037)	(6)	Closes its accounts 80 days after the end of each month	-	94,191	14	
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(332,239)	(5)	Closes its accounts 56 days after the end of each week	-	57,984	8	
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(186,748)	(3)	Closes its accounts 12 days after the end of each week	-	6,637	1	
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(148,060)	(2)	17 days after delivery	-	6,361	1	
Tung Ang Enterprises Corp.	Wei-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(130,764)	(2)	Closes its accounts 12 days after the end of each week	-	4,603	1	
Tung Ang Enterprises Corp.	Chang Tung Corp. Ltd.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(128,577)	(2)	Closes its accounts 12 days after the end of each week	-	5,909	1	
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(128,453)	(2)	Closes its accounts 12 days after the end of each week	-	2,608	-	
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(119,324)	(2)	Closes its accounts 12 days after the end of each week	-	4,573	1	
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(116,595)	(2)	Closes its accounts 12 days after the end of each week	-	3,779	1	
Tung Ang Enterprises Corp.	Unit-President Enterprises Corp.	The Company	Purchases	5,877,447	100	(Note 2)	-	(429,462)	(100)	
Sanshui Jianlibao Commerce Co., Ltd.	Bayin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	276,704	19	Closes its accounts 30 days after the end of each month	-	(27,002)	(5)	
Sanshui Jianlibao Commerce Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	221,276	15	Closes its accounts 30 days after the end of each month	-	(357)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Percentage of net purchases / (sales)	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount						
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 218,803	Closes its accounts 30 days after the end of each month	\$	-	(57)	\$ 28,073	55
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 204,038)	Closes its accounts 30 days after the end of each month	-	-	(100)	33,538	97
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	944,350	Closes its accounts 30-110 days after the end of each month	-	-	11	( 23,387)	(1)
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 262,570)	Closes its accounts 30 days after the end of each month	-	-	(14)	23,440	5
President Chain Store Tokyo Marketing Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	105,980	Closes its accounts 210 days after the end of each month	-	-	22	( 25,209)	(57)
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 3,244,038)	Closes its accounts 45 days after the end of each month	-	-	(100)	553,533	100
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	115,466	Closes its accounts 45 days after the end of each month	-	-	5	( 22,220)	(4)
Qwase Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 578,204)	Closes its accounts 15-40 days after the end of each month	-	-	(66)	98,382	75
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 796,419)	Closes its accounts 45 days after the end of each month	-	-	(66)	164,456	68
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 944,350)	Closes its accounts 30-110 days after the end of each month	-	-	(38)	23,397	6
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	An investee company of President Pharmaceutical Corp. accounted for under the equity method	(Sales)	( 180,072)	Closes its accounts 90 days after the end of each month	-	-	(7)	35,881	9
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 111,849)	Closes its accounts 10-54 days after the end of each month	-	-	(4)	9,669	2
President Pharmaceutical Corp.	President Chain Store Tokyo Marketing Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 105,880)	Closes its accounts 210 days after the end of each month	-	-	(4)	25,209	6
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 242,938)	Closes its accounts 60 days after the end of each month	-	-	(2)	17,277	1
President Transnet Corp.	Chieh Shin Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	874,818	Closes its accounts 40 days after the end of each month	-	-	8	( 163,954)	(10)
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 229,704)	Closes its accounts 15-60 days after the end of each month	-	-	(22)	26,063	18
President Pharmaceutical (Hong Kong) Holdings Ltd.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	180,072	Closes its accounts 90 days after the end of each month	-	-	100	( 35,891)	(100)
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 695,832)	Closes its accounts 30-60 days after the end of each month	-	-	(51)	74,089	47
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	170,677	Closes its accounts 69 days after the end of each week	-	-	98	( 31,122)	(98)
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	122,932	Closes its accounts 57 days after the end of each week	-	-	89	( 18,116)	(99)
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 280,119)	Closes its accounts 15-20 days after the end of each month	-	-	(77)	20,178	62
Tung-Hsing Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	561,971	Closes its accounts 55 days after the end of each week	-	-	70	( 87,839)	(81)
Tung Yi Enterprises Corp.	Preicare Corp.	An investee company accounted for under the equity method	(Sales)	( 101,284)	Closes its accounts 70 days after the end of each month	-	-	(10)	27,448	16

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)	Credit Period	Unit Price	Credit Period		Amount
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 857,885	100	Closes its accounts 56 days after the end of each month	\$ -	-	(100)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 968,035)	(51)	Closes its accounts 10-54 days after the end of each month	-	-	123,408	33
Lien Bo Enterprises Corp.	Nautilus International Corp.	An investee company accounted for under the equity method	Purchases	1,347,193	67	Closes its accounts 35 days after the end of each month	-	-	( 93,880)	(43)
Lien Bo Enterprises Corp.	Union Chinese Corp.	Same Chairman with Nautilus International Corp.	Purchases	371,958	18	Closes its accounts 35 days after the end of each month	-	-	( 89,787)	(41)
Lien Song Enterprises Corp.	Nautilus International Corp.	An investee company accounted for under the equity method	Purchases	359,557	87	12 days after receiving	-	-	( 14,173)	(98)
Tun Hsiang Enterprises Corp.	Prescience Corp.	An investee company accounted for under the equity method	(Sales)	( 568,499)	(22)	Closes its accounts 70 days after the end of each month	-	-	110,914	24
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,244,315	49	Closes its accounts 64 days after the end of each week	-	-	( 292,353)	(52)
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,033,390	41	Closes its accounts 65 days after the end of each week	-	-	( 207,987)	(47)
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,147,597	98	Closes its accounts 67 days after the end of each week	-	-	( 214,593)	(100)
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	186,748	57	Closes its accounts 12 days after the end of each week	-	-	( 6,637)	(51)
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	118,210	36	Closes its accounts 12 days after the end of each week	-	-	( 4,684)	(35)
Tung-Yang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	107,023	42	Closes its accounts 12 days after the end of each week	-	-	( 1,247)	(27)
Tong Chu Enterprises Corp.	Prescience Corp.	An investee company accounted for under the equity method	(Sales)	( 311,482)	(41)	Closes its accounts 70 days after the end of each month	-	-	55,275	36
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	374,989	46	Closes its accounts 70 days after the end of each week	-	-	( 67,371)	(54)
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	392,239	41	Closes its accounts 56 days after the end of each week	-	-	( 57,984)	(46)
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	119,324	48	Closes its accounts 12 days after the end of each week	-	-	( 4,573)	(44)
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	109,346	44	Closes its accounts 12 days after the end of each week	-	-	( 2,945)	(28)
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	192,085	44	17 days after delivery	-	-	( 4,895)	(28)
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	148,060	40	17 days after delivery	-	-	( 6,361)	(36)
Wei-Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	130,764	56	Closes its accounts 12 days after the end of each week	-	-	( 4,603)	(48)
Wei-Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	103,833	44	Closes its accounts 12 days after the end of each week	-	-	( 2,956)	(31)
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	212,909	94	Closes its accounts 45 days after the end of each week	-	-	( 27,561)	(39)

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Credit Period	Unit Price	Description and reasons for difference in transaction terms compared to non-related party	Amount	Percentage of net purchases / (sales)	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)						
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 187,194	94	Closes its accounts 43 days after the end of each week	\$ -	( \$ 25,226)	(100)		
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	463,598	97	Closes its accounts 38 days after the end of each week	-	( 49,735)	(89)		
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	297,666	97	Closes its accounts 43 days after the end of each week	-	( 38,960)	(100)		
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 982,130)	(38)	Closes its accounts 20 days after the end of each month	-	83,305	34		
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 734,710)	(28)	Closes its accounts 20 days after the end of each month	-	68,696	27		
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 541,171)	(21)	Closes its accounts 20 days after the end of each month	-	65,629	27		
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	723,964	29	Closes its accounts 20 days after the end of each month	-	( 67,122)	(28)		
Chieh Shun Transport Corp.	President Transport Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 874,818)	(53)	Closes its accounts 40 days after the end of each month	-	163,954	70		
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 723,964)	(44)	Closes its accounts 20 days after the end of each month	-	67,122	29		
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 227,353)	(17)	Closes its accounts 30-60 days after the end of each month	-	78,887	34		
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 161,101)	(78)	Closes its accounts 20 days after the end of each month	-	32,200	70		
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 119,308)	(2)	Closes its accounts 30 days after the end of each month	-	15,481	35		
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,037,258	21	Closes its accounts 30 days after the end of each month	-	( 57,604)	(28)		
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,074,405	21	Closes its accounts 30 days after the end of each month	-	( 10,558)	(5)		
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	581,825	12	Closes its accounts 30 days after the end of each month	-	( 47,833)	(24)		
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	478,074	10	Closes its accounts 30 days after the end of each month	-	( 25,495)	(13)		
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	408,978	8	Closes its accounts 30 days after the end of each month	-	( 7,442)	(4)		
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Template Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 2,907,023)	(61)	50 days after shipping	-	380,674	97		
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Template Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 1,823,756)	(38)	50 days after shipping	-	10,230	3		
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	4,649,906	99	50 days after shipping	-	( 390,298)	(100)		



Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)				
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 108,554	87	30 days after goods arrival	(\$ 24,768)	(100)	
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	( 1,166,412)	(76)	Closes its accounts 60 days after the end of each month	187,092	79	
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	1,166,412	97	Closes its accounts 60 days after the end of each month	( 187,092)	(94)	
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 338,587)	(3)	Closes its accounts 30 days after the end of each month	20,651	2	
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 169,029)	(2)	Closes its accounts 30 days after the end of each month	9,914	1	
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 166,741)	(2)	Closes its accounts 90 days after the end of each month	26,641	3	
Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	(Sales)	( 116,151)	(1)	Closes its accounts 45 days after the end of each month	13,014	1	
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	169,029	36	Closes its accounts 30 days after the end of each month	( 9,914)	(10)	
Uni-President (Malaysia) SDN. BHD.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	166,741	100	Closes its accounts 90 days after the end of each month	( 26,641)	(100)	
Uni-President (Philippines) Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	116,151	22	Closes its accounts 45 days after the end of each month	( 13,014)	(17)	
Jiangsu Ton Yi Template Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 519,413)	(17)	67 days after invoice date	93,487	14	
Jiangsu Ton Yi Template Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	1,823,760	80	50 days after shipping	( 10,230)	(8)	
Jiangsu Ton Yi Template Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	109,022	5	50 days after shipping	( 81,161)	(63)	
Fujian Ton Yi Template Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 245,967)	(5)	67 days after invoice date	59,494	5	
Fujian Ton Yi Template Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 192,302)	(4)	67 days after invoice date	21,977	2	
Fujian Ton Yi Template Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	2,907,023	82	50 days after shipping	( 380,674)	(62)	
Fujian Ton Yi Template Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	271,239	8	50 days after shipping	( 196,748)	(30)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Template Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	245,967	83	67 days after invoice date	( 59,494)	(87)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Template Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	519,413	63	67 days after invoice date	( 93,487)	(65)	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount					
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tintplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	\$ 192,302	23	\$	-	(15)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,804,515)	(78)	-	-	182,969	85
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	140,218	11	-	-	( 9,489)	(9)
Zhuangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,844,957)	(81)	-	-	103,637	82
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,305,277)	(95)	-	-	128,836	92
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	202,532	13	-	-	( 13,464)	(19)
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,974,943)	(98)	-	-	128,552	98
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	159,161	13	-	-	( 7,285)	(8)
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,088,247)	(100)	-	-	38,529	99
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 536,145)	(65)	-	-	12,499	37
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,373,515)	(92)	-	-	148,341	95
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,138,900)	(93)	-	-	37,050	100
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,670,189)	(19)	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 485,062)	(6)	-	-	44,435	28
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	222,131	4	-	-	( 11,412)	(2)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 324,955)	(4)	-	-	21,161	13
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	151,565	3	-	-	( 5,706)	(1)
Wuhan President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 134,786)	(2)	-	-	210	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable / (payable) / Note
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 918,949	18	Closes its accounts 30 days after the end of each month	\$ -	( \$ 75,882)	(13)
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	218,803	4	Closes its accounts 30 days after the end of each month	-	( 28,073)	(5)
Wuhan President Enterprises Food Co., Ltd.	Shanghai P & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	123,266	2	Closes its accounts 30 days after the end of each month	-	( 2,606)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 585,287)	(54)	Closes its accounts 30 days after the end of each month	-	12,883	88
Jiangsu President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	137,427	19	Closes its accounts 30 days after the end of each month	-	( 6,414)	(3)
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,837,898)	(63)	Closes its accounts 30 days after the end of each month	-	251,882	52
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	(Sales)	( 818,950)	(18)	Closes its accounts 30 days after the end of each month	-	167,583	34
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 581,825)	(12)	Closes its accounts 30 days after the end of each month	-	47,833	10
Xunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	531,546	24	Closes its accounts 30 days after the end of each month	-	( 26,432)	(11)
Kunming President Enterprises Food Co., Ltd.	Chengde President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	252,673	11	Closes its accounts 30 days after the end of each month	-	( 28,447)	(11)
Heifei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 867,700)	(12)	Closes its accounts 30 days after the end of each month	-	74,706	30
Heifei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 184,031)	(3)	Closes its accounts 30 days after the end of each month	-	35,756	14
Heifei President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 161,212)	(2)	Closes its accounts 30 days after the end of each month	-	26,214	10
Heifei President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,007,644	23	Closes its accounts 30 days after the end of each month	-	( 50,778)	(3)
Heifei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	388,409	9	Closes its accounts 30 days after the end of each month	-	( 12,801)	(2)
Heifei President Enterprises Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	220,587	5	Closes its accounts 30 days after the end of each month	-	( 748)	-
Heifei President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	116,005	3	Closes its accounts 30 days after the end of each month	-	( 4,078)	(1)
Heifei President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	106,121	2	Closes its accounts 30 days after the end of each month	-	( 7,574)	(1)

Table 5 Page 10

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)					
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kumahan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( \$ 308,763 )	(9)	Closes its accounts 30 days after the end of each month	\$ -	\$ 15,124	19	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 122,540 )	(4)	Closes its accounts 30 days after the end of each month	-	5,089	6	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,801	5	Closes its accounts 30 days after the end of each month	-	( 4,862 )	(3)	
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	547,487	25	Closes its accounts 30 days after the end of each month	-	( 7,891 )	(4)	
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	241,958	11	Closes its accounts 30 days after the end of each month	-	( 2,398 )	(1)	
Shenyang President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	132,887	6	Closes its accounts 30 days after the end of each month	-	( 12,822 )	(7)	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 833,778 )	(55)	Closes its accounts 30 days after the end of each month	-	31,102	73	
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 408,978 )	(32)	Closes its accounts 30 days after the end of each month	-	7,442	17	
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nianlen Holdings Ltd. accounted for under the equity method	Purchases	138,342	16	Closes its accounts 30 days after the end of each month	-	( 15,583 )	(13)	
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,463,497	30	Closes its accounts 30 days after the end of each month	-	( 13,309 )	(2)	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	876,245	14	Closes its accounts 30 days after the end of each month	-	( 204,993 )	(36)	
Zhengzhou President Enterprises Co., Ltd.	Hebei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	184,031	4	Closes its accounts 30 days after the end of each month	-	( 36,756 )	(6)	
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	153,526	3	Closes its accounts 30 days after the end of each month	-	-	-	
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,874,943	39	Within 22 days of statements settled twice a month	-	( 128,552 )	(23)	
Beijing President Enterprises Drinks Co., Ltd.	Suijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	445,413	9	Closes its accounts 30 days after the end of each month	-	( 85,314 )	(12)	
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	363,240	7	Closes its accounts 30 days after the end of each month	-	( 52,089 )	(10)	
Beijing President Enterprises Drinks Co., Ltd.	Hebei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	161,212	3	Closes its accounts 30 days after the end of each month	-	( 26,214 )	(5)	
Beijing President Enterprises Drinks Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	142,805	3	Closes its accounts 30 days after the end of each month	-	-	-	

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Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)					
Beijing President Enterprises Drinks Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 134,786	3	Closes its accounts 30 days after the end of each month	(\$ 210)	-	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,052,333)	(5)	Closes its accounts 30 days after the end of each month	113,120	19	-	
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 135,924)	(1)	Closes its accounts 30 days after the end of each month	22,191	4	-	
Guangzhou President Enterprises Co., Ltd.	Chengde President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 112,460)	(1)	Closes its accounts 30 days after the end of each month	1,142	-	-	
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,844,957	14	Within 22 days of statements settled twice a month	( 103,637)	(7)	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,394,044	10	Closes its accounts 30 days after the end of each month	( 31,774)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Guilin Zijuan Beverages Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,203,428	9	Closes its accounts 30 days after the end of each month	( 57,106)	(4)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,183,178	9	Closes its accounts 30 days after the end of each month	( 99,083)	(6)	-	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,088,247	8	Within 22 days of statements settled twice a month	( 38,529)	(2)	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,052,333	39	Closes its accounts 30 days after the end of each month	( 113,120)	(34)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,037,258)	(7)	Closes its accounts 30 days after the end of each month	57,604	6	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Purchases	119,308	1	Closes its accounts 30 days after the end of each month	( 15,491)	(1)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,837,898	21	Closes its accounts 30 days after the end of each month	( 251,882)	(20)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,469,786	18	Closes its accounts 30 days after the end of each month	( 201,917)	(16)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,306,277	19	Within 22 days of statements settled twice a month	( 128,836)	(10)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,281,355	9	Closes its accounts 30 days after the end of each month	( 163,110)	(13)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Heifei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	857,700	6	Closes its accounts 30 days after the end of each month	( 74,706)	(6)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	585,287	4	Closes its accounts 30 days after the end of each month	( 12,883)	(1)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Notes or accounts	
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)			receivable / (payable)	receivable / (payable)
				\$				Amount	Note
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai F & P Trading Co., Ltd.	An investee company of Cayman Nantian Holding Ltd. accounted for under the equity method	Purchases	444,274	3		Closes its accounts 30 days after the end of each month	(25,188)	(2)
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	308,763	2		Closes its accounts 30 days after the end of each month	(15,124)	(1)
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	227,686	2		Closes its accounts 30 days after the end of each month	(1,036)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	135,924	1		Closes its accounts 30 days after the end of each month	(22,191)	(2)
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,670,189	84		Closes its accounts 30 days after the end of each month	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,074,405)	(11)		Closes its accounts 30 days after the end of each month	10,558	5
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(252,673)	(3)		Closes its accounts 30 days after the end of each month	28,447	13
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(107,408)	(1)		Closes its accounts 30 days after the end of each month	9,855	4
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,373,515	21		Within 22 days of statements settled twice a month	(148,341)	(25)
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	902,604	14		Closes its accounts 30 days after the end of each month	(48,787)	(8)
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	833,778	13		Closes its accounts 30 days after the end of each month	(31,102)	(5)
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	538,145	8		Within 22 days of statements settled twice a month	(12,489)	(2)
Chengdu President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,460	2		Closes its accounts 30 days after the end of each month	(1,142)	-
Xinjiang President Enterprises Food Co., Ltd.	Alamu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	476,542	19		Closes its accounts 30 days after the end of each month	(11,899)	(5)
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	378,447	15		Closes its accounts 30 days after the end of each month	(33,268)	(15)
Xinjiang President Enterprises Food Co., Ltd.	Hezhan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,747	5		Closes its accounts 30 days after the end of each month	-	-
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,408	4		Closes its accounts 30 days after the end of each month	(9,855)	(4)
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(107,601)	(11)		Closes its accounts 30 days after the end of each month	4,862	23

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of accounts receivable / (payable)
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 122,549	20	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 5,089	(7)
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 243,750)	(7)	Closes its accounts 30 days after the end of each month	-	-	8,098	15
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	763,367	35	Closes its accounts 30 days after the end of each month	-	-	( 65,240)	(30)
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 151,585)	(4)	Closes its accounts 30 days after the end of each month	-	-	5,706	9
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	324,955	15	Closes its accounts 30 days after the end of each month	-	-	( 21,161)	(10)
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Xuzhou) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 227,686)	(60)	Closes its accounts 30 days after the end of each month	-	-	1,036	100
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 531,546)	(88)	Closes its accounts 30 days after the end of each month	-	-	26,432	109
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 902,604)	(65)	Closes its accounts 30 days after the end of each month	-	-	48,787	57
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 378,447)	(28)	Closes its accounts 30 days after the end of each month	-	-	33,268	39
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,463,497)	(70)	Closes its accounts 30 days after the end of each month	-	-	13,309	69
Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 142,865)	(7)	Closes its accounts 30 days after the end of each month	-	-	-	-
Henan President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 112,747)	(5)	Closes its accounts 30 days after the end of each month	-	-	-	-
Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 116,005)	(5)	Closes its accounts 30 days after the end of each month	-	-	4,078	21
Henan President Enterprises Co., Ltd.	Wuhan Zjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	474,598	32	Closes its accounts 30 days after the end of each month	-	-	( 27,344)	(6)
Zhejiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,183,178)	(98)	Closes its accounts 30 days after the end of each month	-	-	99,083	100
Zhejiang President Enterprises Co., Ltd.	Zhejiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,138,900	98	Within 22 days of statements settled twice a month	-	-	( 37,050)	(61)
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 763,367)	(13)	Closes its accounts 30 days after the end of each month	-	-	65,240	47

Purchaser / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Percentage of net purchases / (sales)	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)					
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 243,750	7	Closes its accounts 30 days after the end of each month	\$ -	(\$ 9,095)	(2)	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 222,131)	(4)	Closes its accounts 30 days after the end of each month	-	11,412	8	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	485,082	14	Closes its accounts 30 days after the end of each month	-	( 44,435)	(9)	
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	204,338	5	Closes its accounts 30 days after the end of each month	-	( 33,538)	(7)	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,384,044)	(94)	Closes its accounts 30 days after the end of each month	-	31,774	88	
Jinan President Enterprises Co., Ltd.	Hofei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,007,644)	(43)	Closes its accounts 30 days after the end of each month	-	50,778	15	
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 676,245)	(29)	Closes its accounts 30 days after the end of each month	-	204,993	61	
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 363,240)	(16)	Closes its accounts 30 days after the end of each month	-	52,099	16	
Jinan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 132,887)	(6)	Closes its accounts 30 days after the end of each month	-	12,322	4	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 478,542)	(69)	Closes its accounts 30 days after the end of each month	-	11,899	97	
Akesu President Enterprises Co., Ltd.	Sanshui Jialihao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	(Sales)	( 221,276)	(31)	Closes its accounts 30 days after the end of each month	-	357	3	
Baoyin President Enterprises Co., Ltd.	Sanshui Jialihao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	(Sales)	( 278,704)	(100)	Closes its accounts 30 days after the end of each month	-	27,002	100	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,469,785)	(95)	Closes its accounts 30 days after the end of each month	-	201,917	99	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,281,855)	(68)	Closes its accounts 30 days after the end of each month	-	183,110	83	
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 478,074)	(25)	Closes its accounts 30 days after the end of each month	-	25,495	13	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,804,515	100	Within 22 days of statements settled twice a month	-	( 182,969)	(100)	
Changsha Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 547,487)	(100)	Closes its accounts 30 days after the end of each month	-	7,891	100	
Yantai Tongli Beverage Industries Co., Ltd.	Hofei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 220,587)	(72)	Closes its accounts 30 days after the end of each month	-	748	1	

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Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Percentage of net purchases / (sales)	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount						
Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 445,413	Closes its accounts 30 days after the end of each month	\$	-	(97)	65,314	100
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 241,958)	Closes its accounts 30 days after the end of each month	-	-	(87)	2,399	88
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 444,274)	Closes its accounts 30 days after the end of each month	-	-	(16)	25,188	29
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 202,532)	15 days after invoice date	-	-	(7)	13,464	16
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 159,161)	15 days after invoice date	-	-	(6)	7,285	8
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 140,213)	15 days after invoice date	-	-	(5)	9,489	11
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 138,342)	Closes its accounts 30 days after the end of each month	-	-	(5)	15,563	18
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 123,265)	Closes its accounts 30 days after the end of each month	-	-	(5)	2,806	3
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 106,776)	Closes its accounts 30 days after the end of each month	-	-	(4)	6,792	8
Shanghai E & P Trading Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 103,162)	Closes its accounts 30 days after the end of each month	-	-	(4)	6,062	7

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS".

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:32.25; CYN:NTD 1:4.644; TBE:NTD 1:0.9003). Amounts of transactions are translated using the average exchange rates for the year ended December 31, 2016 (USD:NTD 1:32.24; CYN:NTD 1:4.850; TBE:NTD 1:0.9136)

**UNI-PRESIDENT ENTERPRISES CORP.**

Receivable from related parties reaching \$100 million or 20% of paid-in capital or more

December 31, 2016

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Overdue receivables					
			Other receivables - related party		Turnover rate	Amount adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount				
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 913,727	8.49	\$ -	\$ 913,727	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	429,462	13.21	-	429,462	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	354,457	10.05	-	354,457	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	352,495	8.96	-	352,421	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	Accounts receivable	272,838	4.31	-	187,082	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	214,593	5.60	-	214,593	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	207,987	5.36	-	207,987	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	149,448	5.50	-	149,448	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	136,640	6.95	-	136,640	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	129,983	9.64	-	129,983	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	455,048	-	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	100,340	-	-	-	-
President International Development Corp.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	183,000	-	-	-	-
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Accounts receivable	117,709	3.25	-	-	-
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Long-term receivables	588,602	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Overdue receivables						
			General ledger account	Amount	Turnover rate	Amount			
							Other receivables - related party	Action adopted for overdue accounts	Subsequent collections
			\$		\$		\$	\$	
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Long-term receivables	\$ 131,163	-	-	-	\$ -	\$ -
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	380,298	9.11	-	-	380,298	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Timplite Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	186,748	2.78	-	-	186,748	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	565,378	-	-	-	298,299	-
President Chain Store Corp.	Jeash Payment Systems Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	136,493	-	-	-	3,882	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,000	-	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	232,353	5.05	-	-	30,928	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	170,617	11.67	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	553,533	6.03	-	-	280,136	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	164,456	4.97	-	-	139,560	-
President Information Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	100,000	-	-	-	-	-
Uni-President Department Stores Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	150,000	-	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	123,408	8.83	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	110,914	5.45	-	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	163,954	6.32	-	-	133,076	-
Books.com Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	158,401	-	-	-	158,401	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplite Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	380,674	7.64	-	-	380,674	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	186,302	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Overdue receivables				
			Other receivables - related party		Action adopted for overdue		
			General ledger account	Amount	Turnover rate	Amount	Subsequent collections
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 182,969	14.36	\$ -	\$ -
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	103,637	13.08	-	95,746
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	128,836	18.81	-	128,836
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	139,513	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	139,513	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	128,552	24.07	-	128,552
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	148,341	7.26	-	148,341
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	753,038	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	473,430	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	384,853	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	322,129	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	256,344	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	225,547	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	188,510	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	161,064	-	-	-

Table 6 Page 3

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Amount		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Amount		
			Other receivables	\$		483,193	\$		
Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$	483,193	-	\$	-	
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		2,274,585	-		-	
Uni-President Enterprises (China) Investment Corp.	Shaanshi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,771,727	-		-	
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,370,918	-		-	
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,265,731	-		-	
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,216,592	-		-	
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,083,018	-		-	
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		955,875	-		-	
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		821,336	-		-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		769,369	-		-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		734,985	-		-	
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		701,288	-		-	
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		700,714	-		-	
Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		673,685	-		-	
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		572,891	-		-	

Table 6 Page 4

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 534,315	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	529,255	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	383,464	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	294,690	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	282,783	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	187,853	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	138,642	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	187,092	5.63	-	-	18,428	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	565,119	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	272,646	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	251,882	22.65	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	Accounts receivable	167,583	5.02	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	113,120	4.84	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	464,363	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	394,708	-	-	-	-	-

Table 6 Page 5

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables	
			General ledger account	Amount		Amount	Action adopted for overdue accounts
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 116,091	-	-	\$ -
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	282,181	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	924,082	-	-	-
Beijing President Enterprise Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,127,450	-	-	-
Beijing President Enterprise Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	418,623	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	162,527	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	204,993	6.43	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	201,917	14.38	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	163,110	8.63	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	366,847	-	-	-
Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	185,745	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	162,527	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date. (USD:NTD 1:32.25, CYN:NTD 1:4.644, TBE:NTD 1:0.9003, VND:NTD 1:0.001416).

**UNI-PRESIDENT ENTERPRISES CORP.**  
**Derivative financial instrument transaction**  
**December 31, 2016**

Expressed in thousands of NTD

Table 7

The name of the company	Derivative financial instruments	Contract amount (thousand dollars)	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	6,940	2,822
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	3,618	1,716
President Nissihin Corp.	Forward exchange contracts-buy USD sell NTD	2,230	784
President International Development Corp.	Unsecured Bond	44,725	47,453
President International Development Corp.	Convertible Bonds	50,100	50,125
President (BVD) International Holdings Ltd.	Commodity Transaction Advisor	4,053	159,120
President (BVD) International Holdings Ltd.	Equity linked notes	5,000	157,219

(Note 1) As of December 31, 2016, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net loss recognised on derivative financial instrument transactions was \$5,492.

(Note 2) For the year ended December 31, 2016, the Company's subsidiaries recognized a net gain of \$51,390 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.25.



UNI-PRESIDENT ENTERPRISES CORP.

Significant inter-company transactions during the reporting periods  
For the year ended December 31, 2016

Expressed in thousands of NTD

Table 8

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 7,500,408	Closes its accounts 30 days after the end of each month	2%	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	913,727	-	-	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	381,097	Closes its accounts 30 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,877,447	Closes its accounts 28 days after 10 days	1%	
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	429,462	-	-	
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,501,028	Closes its accounts 30-40 days after the end of each month	1%	
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	354,457	-	-	
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,233,648	Closes its accounts 30 days after the end of each month	1%	
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	352,495	-	-	
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	1,147,597	Closes its accounts 67 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	214,593	-	-	
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	1,033,990	Closes its accounts 65 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	207,987	-	-	
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	867,885	Closes its accounts 56 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	149,448	-	-	
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	728,297	Closes its accounts 30 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	561,971	Closes its accounts 55 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	463,598	Closes its accounts 38 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	374,989	Closes its accounts 70 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	297,666	Closes its accounts 43 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	219,909	Closes its accounts 45 days after the end of each week	-	

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	\$ 187,194	Closes its accounts 43 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	170,677	Closes its accounts 69 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	162,065	17 days after delivery	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	122,932	Closes its accounts 57 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	Sales	118,210	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	115,466	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	1	Sales	109,346	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	1	Sales	107,023	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Wei-Tong Enterprises Corp.	1	Sales	103,833	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	932,392	One month	-
0	Uni-President Enterprises Corp.	President Nissin Corp.	1	Purchases	405,058	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	336,587	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	176,583	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	356,254	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	198,513	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVT) Holdings Ltd.	3	Other receivables	455,048	-	-
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	100,340	-	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	1,347,193	Closes its accounts 35 days after the end of each month	-
3	Nanlien International Corp.	Lien Song Enterprises Corp.	3	Sales	359,557	12 days after delivery	-
4	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Service revenue	131,546	Closes its accounts 45 days after the end of each month	-
5	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	111,240	Closes its accounts 60 days after the end of each month	-
5	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	100,000	-	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	433,307	Closes its accounts 20-70 days after the end of each month	-
7	President Packaging Corp.	President Chain Store Corp.	3	Sales	341,040	Closes its accounts 15-60 days after the end of each month	-
8	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	4,649,906	50 days after shipping	1%
8	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	390,298	-	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Timplate Co., Ltd.	3	Sales	\$ 271,239	50 days after shipping	-
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Timplate Co., Ltd.	3	Accounts receivable	186,748	-	-
8	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Timplate Co., Ltd.	3	Sales	109,022	50 days after shipping	-
8	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	106,554	30 days after arrival	-
9	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	171,788	After checking, closes its accounts 90 days after the end of each month	-
10	President International Development Corp.	President Property Corp.	3	Other receivables	183,000	-	-
11	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	357,506	Monthly payment	-
11	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Long-term receivables	131,163	-	-
12	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	565,378	-	-
12	President Chain Store Corp.	icash Payment Systems Ltd.	3	Other receivables	136,493	-	-
13	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,981,052	Closes its accounts 30 days after the end of each month	-
13	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	170,617	-	-
13	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,244,315	Closes its accounts 64 days after the end of each week	-
13	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	232,353	-	-
13	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	332,239	Closes its accounts 56 days after the end of each week	-
13	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	186,748	Closes its accounts 12 days after the end of each week	-
13	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	148,060	17 days after delivery	-
13	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corp.	3	Sales	130,764	Closes its accounts 12 days after the end of each week	-
13	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	119,324	Closes its accounts 12 days after the end of each week	-
14	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	218,663	Closes its accounts 30 days after the end of each month	-
15	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	204,338	Closes its accounts 30 days after the end of each month	-
16	President Tokyo Corp.	President Transnet Corp.	3	Service revenue	113,855	Closes its accounts 30 days after the end of each month	-
17	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Distribution revenue	262,570	Closes its accounts 30 days after the end of each month	-
18	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	3,244,038	Closes its accounts 45 days after the end of each month	1%

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
18	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	\$ 553,533	-	-
19	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	578,204	Closes its accounts 15-40 days after the end of each month	-
20	President Information Corp.	President Chain Store Corp.	3	Service revenue	796,419	Closes its accounts 45 days after the end of each month	-
20	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	164,456	-	-
20	President Information Corp.	Uni-President Superior Commissary Corp.	3	Other receivables	100,000	-	-
21	Uni-President Department Stores Corp.	Uni-President Superior Commissary Corp.	3	Other receivables	150,000	-	-
22	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	944,350	Closes its accounts 30-110 days after the end of each month	-
22	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	3	Sales	180,072	Closes its accounts 90 days after the end of each month	-
22	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	111,849	Closes its accounts 10-54 days after the end of each month	-
22	President Pharmaceutical Corp.	President Chian Store Tokyo Marketing Corp.	3	Sales	105,980	Closes its accounts 210 days after the end of each month	-
23	President Transnet Corp.	President Chain Store Corp.	3	Sales	242,938	Closes its accounts 60 days after the end of each month	-
24	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	229,704	Closes its accounts 15-60 days after the end of each month	-
25	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	695,832	Closes its accounts 30-60 days after the end of each month	-
26	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	280,119	Closes its accounts 15-20 days after the end of each month	-
27	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	966,035	Closes its accounts 10-54 days after the end of each month	-
27	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	123,408	-	-
28	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	982,130	Closes its accounts 20 days after the end of each month	-
28	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	734,710	Closes its accounts 20 days after the end of each month	-
28	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	541,171	Closes its accounts 20 days after the end of each month	-
29	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	874,818	Closes its accounts 40 days after the end of each month	-
29	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	163,954	-	-
29	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	723,664	Closes its accounts 20 days after the end of each month	-
30	Books.com. Co., Ltd.	President Chain Store Corp.	3	Other receivables	158,401	-	-
31	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	227,353	Closes its accounts 30-60 days after the end of each month	-
32	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	161,101	Closes its accounts 20 days after the end of each month	-

## Transaction terms

Number (Note2)	Name of counterparty			Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
	Name of counterparty	Name of counterparty	Name of counterparty						
33	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	Fujian Ton Yi Timplat Co., Ltd.	3	Sales	\$ 2,907,023	50 days after shipping	1%	
33	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	Fujian Ton Yi Timplat Co., Ltd.	3	Accounts receivable	380,674	-	-	
33	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	3	Sales	1,823,760	50 days after shipping	-	
34	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	1,166,412	Closes its accounts 60 days after the end of each month	-	
34	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	187,092	-	-	
35	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	169,029	Closes its accounts 30 days after the end of each month	-	
35	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	555,119	-	-	
35	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malasia) SDN. BHD.	Uni-President (Malasia) SDN. BHD.	3	Sales	166,741	Closes its accounts 90 days after the end of each month	-	
35	Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) corp.	Uni-President (Philippines) corp.	3	Sales	116,151	Closes its accounts 45 days after the end of each month	-	
35	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	272,646	-	-	
36	Chengdu Ton Yi Industrial Paeking Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	186,302	-	-	
37	Jiangsu Ton Yi Timplat Co., Ltd.	Wuxi Ton Yi Industrial Paeking Co., Ltd.	Wuxi Ton Yi Industrial Paeking Co., Ltd.	3	Sales	519,413	67 days after invoice date	-	
38	Fujian Ton Yi Timplat Co., Ltd.	Chengdu Ton Yi Industrial Paeking Co., Ltd.	Chengdu Ton Yi Industrial Paeking Co., Ltd.	3	Sales	245,967	67 days after invoice date	-	
38	Fujian Ton Yi Timplat Co., Ltd.	Wuxi Ton Yi Industrial Paeking Co., Ltd.	Wuxi Ton Yi Industrial Paeking Co., Ltd.	3	Sales	192,302	67 days after invoice date	-	
39	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,804,515	Within 22 days of statements settled twice a month	-	
39	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	182,969	-	-	
40	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,844,957	Within 22 days of statements settled twice a month	-	
40	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	103,637	-	-	
41	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,306,277	Within 22 days of statements settled twice a month	1%	
41	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	128,836	-	-	
41	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	139,513	-	-	
41	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	139,513	-	-	
42	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,974,943	Within 22 days of statements settled twice a month	-	
42	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	128,552	-	-	
43	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,088,247	Within 22 days of statements settled twice a month	-	

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Within 22 days of statements settled twice a month	Within 22 days of statements settled twice a month	
44	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 536,145	Within 22 days of statements settled twice a month	-	-
45	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,373,515	Within 22 days of statements settled twice a month	-	-
45	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	148,341	-	-	-
46	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	1,138,900	Within 22 days of statements settled twice a month	-	-
47	Kai Yu (BVD) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	753,038	-	-	-
47	Kai Yu (BVD) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	473,430	-	-	-
48	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	384,853	-	-	-
48	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	322,129	-	-	-
48	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	256,344	-	-	-
48	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	225,547	-	-	-
48	Uni-President Enterprises China Holdings Ltd.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	198,510	-	-	-
48	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	161,064	-	-	-
49	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	483,193	-	-	-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	119,308	Closes its accounts 30 days after the end of each month	-	-
50	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	2,274,585	-	-	1%
50	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	1,771,727	-	-	-
50	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	1,370,918	-	-	-
50	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	1,265,731	-	-	-
50	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	1,216,592	-	-	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
50	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	\$ 1,083,018	-	-
50	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	955,875	-	-
50	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	821,356	-	-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	769,369	-	-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	734,985	-	-
50	Uni-President Enterprises (China) Investment Corp.	Changehun President Enterprises Co., Ltd.	3	Other receivables	701,288	-	-
50	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	700,714	-	-
50	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	673,685	-	-
50	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	572,891	-	-
50	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	534,315	-	-
50	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	529,255	-	-
50	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	383,464	-	-
50	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	294,690	-	-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	282,783	-	-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	3	Other receivables	197,853	-	-
50	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	138,642	-	-
51	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,670,189	Closes its accounts 30 days after the end of each month	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
51	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	\$ 485,062	Closes its accounts 30 days after the end of each month	-
51	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	324,955	Closes its accounts 30 days after the end of each month	-
51	Wuhan President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	134,786	Closes its accounts 30 days after the end of each month	-
52	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	585,287	Closes its accounts 30 days after the end of each month	-
53	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,937,898	Closes its accounts 30 days after the end of each month	1%
53	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	251,882	-	-
53	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	581,825	Closes its accounts 30 days after the end of each month	-
54	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	867,700	Closes its accounts 30 days after the end of each month	-
54	Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	184,031	Closes its accounts 30 days after the end of each month	-
54	Hefei President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	161,212	Closes its accounts 30 days after the end of each month	-
55	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	308,763	Closes its accounts 30 days after the end of each month	-
55	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	122,549	Closes its accounts 30 days after the end of each month	-
56	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	833,778	Closes its accounts 30 days after the end of each month	-
56	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	408,978	Closes its accounts 30 days after the end of each month	-
57	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,052,333	Closes its accounts 30 days after the end of each month	-
57	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	113,120	-	-
57	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	135,924	Closes its accounts 30 days after the end of each month	-
57	Guangzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	112,460	Closes its accounts 30 days after the end of each month	-
57	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	464,363	-	-
57	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	394,708	-	-
57	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	116,091	-	-
58	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,037,258	Closes its accounts 30 days after the end of each month	-



## Transaction terms

Number (Note 2)	Name of counterparty		Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
59	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.		3	Other receivables \$	232, 181	-	-
60	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Sales	1, 074, 405	Closes its accounts 30 days after the end of each month	-
60	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.		3	Sales	252, 673	Closes its accounts 30 days after the end of each month	-
60	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.		3	Sales	107, 408	Closes its accounts 30 days after the end of each month	-
61	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.		3	Sales	107, 801	Closes its accounts 30 days after the end of each month	-
62	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.		3	Sales	243, 750	Closes its accounts 30 days after the end of each month	-
62	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.		3	Sales	151, 585	Closes its accounts 30 days after the end of each month	-
62	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.		3	Other receivables	924, 082	-	-
63	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Sales	227, 686	Closes its accounts 30 days after the end of each month	-
64	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.		3	Sales	531, 546	Closes its accounts 30 days after the end of each month	-
65	Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.		3	Sales	902, 604	Closes its accounts 30 days after the end of each month	-
65	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.		3	Sales	378, 447	Closes its accounts 30 days after the end of each month	-
66	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.		3	Sales	1, 463, 497	Closes its accounts 30 days after the end of each month	-
66	Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.		3	Sales	142, 805	Closes its accounts 30 days after the end of each month	-
66	Henan President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.		3	Sales	112, 747	Closes its accounts 30 days after the end of each month	-
66	Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.		3	Sales	116, 005	Closes its accounts 30 days after the end of each month	-
67	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Sales	1, 183, 178	Closes its accounts 30 days after the end of each month	-
67	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.		3	Other receivables	162, 527	-	-
68	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.		3	Sales	763, 367	Closes its accounts 30 days after the end of each month	-
68	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.		3	Sales	222, 131	Closes its accounts 30 days after the end of each month	-
69	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Sales	1, 394, 044	Closes its accounts 30 days after the end of each month	-
70	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.		3	Sales	1, 007, 644	Closes its accounts 30 days after the end of each month	-
70	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.		3	Sales	676, 245	Closes its accounts 30 days after the end of each month	-
70	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.		3	Accounts receivable	204, 993	-	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
70	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	\$ 363,240	Closes its accounts 30 days after the end of each month	-
70	Jinan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	132,887	Closes its accounts 30 days after the end of each month	-
71	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	476,542	Closes its accounts 30 days after the end of each month	-
71	Akesu President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Sales	221,276	Closes its accounts 30 days after the end of each month	-
72	Baiyin President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Sales	276,704	Closes its accounts 30 days after the end of each month	-
73	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,469,786	Closes its accounts 30 days after the end of each month	1%
73	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	201,917	-	-
74	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,281,355	Closes its accounts 30 days after the end of each month	-
74	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	163,110	-	-
74	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	478,074	Closes its accounts 30 days after the end of each month	-
74	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	366,847	-	-
75	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	547,487	Closes its accounts 30 days after the end of each month	-
76	Yantai Tongli Beverage Industries Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	220,587	Closes its accounts 30 days after the end of each month	-
76	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	185,745	-	-
77	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	445,413	Closes its accounts 30 days after the end of each month	-
78	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	241,958	Closes its accounts 30 days after the end of each month	-
79	Beijing President Enterprises Drinks Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	1,127,450	-	-
79	Beijing President Enterprise Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	418,623	-	-
80	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	162,527	-	-
81	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	444,274	Closes its accounts 30 days after the end of each month	-
81	Shanghai E & P Trading Co., Ltd.	Kuanshan Ton Yi Industrial Co., Ltd.	3	Sales	202,532	15 days after invoice date	-
81	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	159,161	15 days after invoice date	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
81	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	\$ 140,218	15 days after invoice date	-
81	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales	138,342	Closes its accounts 30 days after the end of each month	-
81	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	123,265	Closes its accounts 30 days after the end of each month	-

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows. Assets and liabilities are calculated using the ending balance over the consolidated total assets at year end. Sales is calculated using the amount of the year over the consolidated total revenue of the year.

UNI-PRESIDENT ENTERPRISES CORP.

Name, locations and other information of investee companies (not including investees in Mainland)

For the year ended December 31, 2016

Expressed in thousands of NTD

Table 9

Investors	Name of investees	Location	Main Business	Original investments			Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value				
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 45,610,374	\$ 3,635,984	\$ 3,736,991	Subsidiary	
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	326,108,780	100.00	4,240,984	957,472	958,980	Subsidiary	
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,540,746	( 2,877)	( 2,877)	Subsidiary	
Uni-President Enterprises Corp.	Nanilen International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,495,379	428,204	421,829	Subsidiary	
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,168,740	188,711	168,840	Subsidiary	
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	893,164	62,128	61,948	Subsidiary	
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	445,630	52,227	39,052	Subsidiary	
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	430,227	283,898	283,748	Subsidiary	
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	318,660	( 45,348)	( 32,657)	Subsidiary	
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,431,029	917,734,230	69.37	9,991,470	496,175	334,801	Subsidiary	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	550,554	35,026	16,480	Subsidiary	
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	453,020	53,253	27,158	Subsidiary	
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	584,725	262,420	133,159	Subsidiary	
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of turplate	9,061,326	9,061,326	719,357,425	45.55	8,261,046	1,069,141	491,997	Subsidiary	

Investors	Original investments				Holding status				Income (loss) recognized by the Company	Note	
	Name of investees	Location	Main Business	Ending balance		Shares	Percentage of ownership	Book value			Net income (loss) of the investee
				of the current period	of prior period						
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	\$ 5,493,775	\$ 5,493,775	471,996,430	45.40	\$ 11,697,426	\$ 9,836,690	\$ 4,487,972	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and trading	6,406,650	6,406,650	561,431,250	40.50	3,793,987	( 345,415 )	( 139,893 )	Subsidiary
Uni-President Enterprises Corp.	TJET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,082,543	1,009,589	61,141,231	38.22	1,897,989	892,059	336,563	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	288,431,384	37.94	5,645,812	658,693	249,877	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,308,655	809,551	269,411	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products, soft drinks, etc.	961,560	961,560	31,252,839	31.25	1,780,036	1,110,552	348,065	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,229,770	143,048	42,914	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	378,085,072	28.31	6,544,196	826,690	232,995	—
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,338,869	1,484,839	304,396	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Distribution business	200,000	200,000	29,570,400	20.00	409,751	457,034	91,240	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,085	14.46	1,277,717	569,717	82,391	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,435,809	1,609,189	161,459	—
Uni-President Enterprises Corp.	President Coffee Corp. etc.	Taiwan etc.	Coffee chain merchandise etc.	3,357,768	3,357,768	229,016,047	—	1,583,025	356,265	( 512,247 )	—

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Income (loss) recognized by the Company	Note	
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
				\$	\$			\$			\$
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,418,750	2,418,750	75,000,000	100.00	1,891,559	567,930	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	661,125	661,125	3	100.00	1,417,364	174,814	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	20,110,279	20,110,279	3,044,508,000	70.49	38,766,922	2,948,641	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queens Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	389,156	389,156	4,540	45.40	593,504	70,269	-	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	299,544	340,663	5,866,454	-	254,890	602,018	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	2,667,224	721,808	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of template	122,262	122,262	26,445,229	1.67	304,095	1,069,141	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	317,732	9,836,690	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TJET Union Corp. etc.	Taiwan etc.	Soybean crushing and manufacture of vegetable oil etc.	381,831	368,031	33,099,264	-	720,843	1,608,093	-	(Note 1)
Nantien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Sales of foods etc.	1,439,875	1,473,238	113,331,647	-	1,614,199	1,252,985	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,671,546	1,296,714	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	130,000	63,000,000	100.00	628,473	4,329	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	514,001	39,496	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and trading	6,706,650	6,706,650	561,431,250	40.50	3,793,987	345,415	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	508,314	442,442	-	(Note 1) (Note 3)

Investors	Original investments				Holding status				Income (loss) recognized by the Company	Note	
	Ending balance of the current period		Ending balance of prior period		Shares	Percentage of ownership	Book value	Net income (loss) of the investee			
	\$		\$								
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	\$ 819,847	\$ 143,048	-	Subsidiary (Note 1)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	27,570,568	3.63	448,270	658,693	-	Subsidiary (Note 1)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	2,009,249	2,088,858	91,575,710	-	291,564	611,941	-	(Note 1) (Note 6)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	7,863,787	7,863,787	25,309,700	100.00	9,210,736	363,633	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	54,569	808	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	4,983,745	4,885,624	140,384,307	100.00	5,053,883	845,170	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	1,051,796	418,965	-	Subsidiary (Note 1)
President Chain Store Corp.	icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	325,000	50,000,000	100.00	369,989	(40,544)	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	magazine etc. distribution	50,000	50,000	10,847,421	100.00	354,821	159,111	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	434,869	59,309	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	341,897	60,194	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	527,301	113,476	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	680,703	119,299	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Income (loss) recognized by the Company	Note	
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
				\$	\$			\$			\$
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,982	73.74	656,852	123,288	Subsidiary (Note 1)	
President Chain Store Corp.	President Transnet Corp.	Taiwan	Distribution business	711,576	711,576	103,496,399	70.00	1,454,357	457,034	Subsidiary (Note 1)	
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	462,771	262,478	Subsidiary (Note 1)	
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	615,562	308,489	Subsidiary (Note 1)	
President Chain Store Corp.	Books.com Co., Ltd.	Taiwan	Information Supply Services	100,400	100,400	9,999,999	50.03	387,436	399,965	Subsidiary (Note 1)	
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	450,659	770,708	(Note 1)	
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	819,847	143,048	Subsidiary (Note 1)	
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,142,151	1,484,839	(Note 1)	
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and trading	3,191,700	3,191,700	263,387,500	19.00	1,952,428	345,415	Subsidiary (Note 1)	
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	500,000	500,000	44,100,000	3.33	466,662	496,175	Subsidiary (Note 1)	
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan etc.	Art and culture etc.	2,909,264	3,052,418	119,493,699	-	1,062,393	989,092	(Note 1)	
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	685,649	72,000,000	100.00	1,697,411	2,551	Subsidiary (Note 1)	
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	500,000	500,000	50,000,000	50.00	254,556	159,102	(Note 1)	
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	1,833,304	1,833,304	60,524,644	100.00	816,788	264,129	Subsidiary (Note 1)	
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	66	16	(Note 1)	



Investors	Original investments				Holding status				Income (loss) recognized by the Company	Note	
	Ending balance of the current period		Ending balance of prior period		Shares	Percentage of ownership	Book value	Net income (loss) of the investee			
	of the current period	of prior period	of the current period	of prior period							
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
Kai Yu (BVI) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	\$ 38,700	\$ 38,700	1,200,000	20.00	\$ 1,332,295	\$ 3,639,150	\$ -	(Note 1)
Ton Yu Investment Corp.	Synergy Scien Tech Corp. etc.	Taiwan etc.	Manufacturing of lithium etc.	100,832	102,832	6,510,000	-	111,170	134,999	-	(Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,753,927	35,209,694	88,338,000,000	100.00	61,625,200	3,202,068	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	41,617,957	41,073,724	4,754,995,600	100.00	60,223,079	2,990,964	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd.	Hong Kong	Professional investments	430,660	430,660	2,162,910	100.00	524,537	25,581	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Tong Ren Corp. Ltd.	Taiwan	Manpower services	1,112	1,112	100,000	100.00	15,569	7,760	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	3,334,588	4,016,790	103,398,075	100.00	3,319,112	850,356	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	940,518	667,069	29,163,337	100.00	1,764,038	405,868	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	Presiclere Limited.	Tortola, British Virgin Islands	Professional investments	-	1,075,232	-	-	-	-	-	Subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	58,050	58,050	1,800,000	30.00	1,998,443	3,639,150	-	Subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd.	PCSC Restaurant (Cayman) Holdings Ltd. etc.	Cayman Islands etc.	Professional investment etc.	191,826	191,826	9,620,000	-	39,025	(180)	-	(Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	939,614	666,166	239,376,070	52.22	1,763,320	817,186	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,183,000	3,183,000	-	100.00	3,545,475	388,188	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	914,662	914,662	-	100.00	484,696	88,517	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	984,168	984,168	60,000,000	100.00	460,101	54,491	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
				\$	\$			\$			
Uni-President Southeast Asia Holdings Ltd.	PT. ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks	622,362	622,362	-	49.63	333,319	4,953	-	(Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Sales of drinks and cosmetics, etc.	2,488	2,488	40,200	-	1,530	(3,888)	-	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	302,530	367,503	9,267,390	40.29	837,874	570,216	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Cayman Islands etc.	Professional investment etc.	247,469	1,294,688	16,399,361	-	116,292	1,248,040	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	7,417,500	7,417,500	230,000,000	100.00	7,981,131	441,485	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	2,066,002	2,066,002	8,727	100.00	3,532,987	(2,531)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jianguo Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,157,865	1,157,865	5,000	100.00	2,066,477	7,144	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman Islands	Professional investments	7,417,500	7,417,500	230,000,000	100.00	7,981,131	441,485	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd. etc.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	3,799,831	4,987,662	122,451,363	-	1,937,810	(316,518)	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$486,555, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$302,729, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equals \$341,603, were pledged for loan.

(Note 5) In which, 9,000 thousand shares, equals \$146,331, were pledged for loan.

(Note 6) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$217,483, were pledged for loan.

(Note 7) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:3.25 CNY:NTD 1:4.644 HKD:NTD 1:4.158.

Profit and loss were translated using the average exchange rates for the year ended December 31, 2016 as follows: USD:NTD 1:3.24 CNY:NTD 1:4.850 HKD:NTD 1:4.153.

**UNI-PRESIDENT ENTERPRISES CORP.**  
Information on investments in Mainland China - basic information

For the year ended December 31, 2016

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2016	Accumulated remittance	Note
				Taiwan	Remittance							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 34,313,033	(Note 1)	\$ -	\$ -	\$ -	\$ 2,975,719	70.53	\$ 2,098,774	\$ 40,648,323	\$ -	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,096,000	(Note 2)	1,647,830	-	1,647,830	661,720	70.53	480,817	3,619,807	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,418,750	(Note 2)	1,233,808	-	1,233,808	928,086	70.53	654,579	2,700,607	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,922,100	(Note 2)	929,622	-	929,622	676,035	70.53	476,809	2,446,293	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,096,250	(Note 2)	1,313,979	-	1,313,979	417,123	70.53	294,197	2,173,128	-	(Note 20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	278,618	(Note 2)	-	-	-	656,987	70.53	483,337	2,121,078	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,193,250	(Note 2)	592,513	-	592,513	540,392	70.53	381,138	1,452,982	-	(Note 20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,935,000	(Note 2)	1,279,729	-	1,279,729	80,862	70.53	57,032	1,345,029	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,419,000	(Note 2)	745,839	-	745,839	189,499	70.53	133,653	1,220,289	-	(Note 20)
Beijing President Enterprise Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,580,250	(Note 2)	795,656	-	795,656	79,901	70.53	56,354	1,089,922	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,290,000	(Note 2)	279,616	-	279,616	40,288	70.53	28,415	988,619	-	(Note 20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	396,257	-	396,257	413,735	70.53	291,807	981,840	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,209,375	(Note 2)	683,210	-	683,210	( 17,551)	70.53	( 12,378)	892,315	-	(Note 20)
Shaanzhou President Enterprises Corp.	Instant noodles, soft drinks, food	1,612,500	(Note 2)	697,953	136,398	834,351	( 142,207)	70.53	( 100,298)	876,831	-	(Note 20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	452,969	-	452,969	166,104	70.53	117,153	871,808	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,260,000	(Note 2)	405,084	-	405,084	( 124,291)	70.53	( 87,662)	827,786	-	(Note 20)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	379,449	-	379,449	( 30,844)	70.53	( 21,754)	790,480	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	474,011	-	474,011	194,725	70.53	95,022	777,945	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment		Investment Amount	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2016	Accumulated remittance	Note
				Taiwan	\$								
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 967,500	(Note 2)	\$ 396,257	\$ -	\$ -	\$ 396,257	\$ 152,280	70.53	\$ 107,389	\$ 784,846	\$ -	(Note 20)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,083,800	(Note 2)	199,084	-	-	199,084	49,103	70.53	34,632	755,257	-	(Note 20)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	177,754	-	-	177,754	95,654	70.53	67,485	751,843	-	(Note 20)
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	92,873	(Note 2)	-	-	-	-	241,804	70.53	170,544	726,011	-	(Note 20)
Co., Ltd.	Instant noodles, soft drinks, food	1,064,250	(Note 2)	497,711	68,199	-	565,910	(119,869)	70.53	(84,544)	670,075	-	(Note 20)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645,000	(Note 2)	237,005	-	-	237,005	50,937	70.53	35,926	665,194	-	(Note 20)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	477,394	-	-	477,394	(30,527)	70.53	(21,530)	664,959	-	(Note 20)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	999,750	(Note 2)	568,326	136,388	-	704,724	(18,110)	70.53	(12,773)	608,733	-	(Note 20)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	806,250	(Note 2)	366,631	-	-	366,631	89,852	70.53	63,373	804,993	-	(Note 20)
Zhejiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	375,095	-	-	375,095	(88,733)	70.53	(62,583)	570,154	-	(Note 20)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,128,750	(Note 2)	375,459	-	-	375,459	(177,358)	70.53	(125,090)	558,043	-	(Note 20)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	477,394	-	-	477,394	(43,994)	70.53	(31,029)	549,325	-	(Note 20)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	951,375	(Note 2)	284,406	-	-	284,406	(147,893)	70.53	(104,309)	516,842	-	(Note 20)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	967,500	(Note 2)	480,296	-	-	480,296	(67,838)	70.53	(47,846)	493,341	-	(Note 20)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645,000	(Note 2)	252,968	-	-	252,968	1,178	70.53	831	474,236	-	(Note 20)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	628,890	(Note 2)	-	-	-	-	32,365	70.53	22,827	430,279	-	(Note 20)
Changbaishan Mountain Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	445,788	(Note 2)	-	-	-	-	145,600	70.53	102,692	394,365	-	(Note 20)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	464,363	(Note 2)	-	-	-	-	(3,816)	70.53	(2,691)	370,407	-	(Note 20)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	516,000	(Note 2)	95,479	63,652	-	159,131	(6,885)	70.53	(4,856)	311,950	-	(Note 20)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645,000	(Note 2)	252,968	-	-	252,968	(38,939)	70.53	(27,464)	287,562	-	(Note 20)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food												

Table 10 Page 2

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss) of December 31, 2016	Investments balance as of December 31, 2016	Accumulated remittance	Note
		\$		\$	\$	(\$)	(\$)	\$	\$		
	Tomato products	\$ 628,875	(Note 2)	\$ 238,697	\$ -	(\$ 108,478)	70.53	(\$ 76,510)	\$ 267,657	\$ -	(Note 20)
Uni-President Enterprises (Funab) Tomato Products Technology Co., Ltd.											
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,286,775	(Note 2)	562,204	-	(14,243)	70.53	(10,046)	255,495	-	(Note 20)
Uni-President Enterprises (Tianjin) Co., Ltd	Instant noodles, soft drinks, food	387,000	(Note 2)	-	-	(10,633)	70.53	(7,500)	229,529	-	(Note 20)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	278,818	(Note 2)	-	-	(4,739)	70.53	(3,343)	185,087	-	(Note 20)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645,000	(Note 2)	118,503	-	(127,377)	70.53	(89,839)	176,620	-	(Note 20)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	193,500	(Note 2)	-	-	57,399	70.53	40,483	159,515	-	(Note 20)
Hanan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	451,500	(Note 2)	82,952	-	32,650	70.53	23,028	151,187	-	(Note 20)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises management consulting	4,838	(Note 3)	3,555	-	5,611	70.53	3,957	79,996	-	(Note 20)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	133,838	(Note 2)	-	-	(21,680)	70.53	(15,297)	75,973	-	(Note 20)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	154,800	(Note 2)	28,441	-	(21,198)	70.53	(14,951)	71,295	-	(Note 20)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	30,638	(Note 1)	22,515	-	16,926	70.53	11,938	51,948	-	(Note 20)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	38,700	(Note 2)	2,227	-	(1,953)	70.53	(1,377)	23,960	-	(Note 20)
Wayuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	54,825	(Note 2)	28,441	-	1,620	70.53	1,143	12,428	-	(Note 20)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	277,350	(Note 2)	189,604	-	(4,944)	70.53	(3,487)	7,916	-	(Note 20)
Uni-President (Chengde) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,644	(Note 2)	-	-	29	70.53	20	3,112	-	(Note 20)
Beijing President Enterprises Food Co., Ltd.	Instant noodles, food	754,650	(Note 2)	118,503	-	(1,587)	70.53	(1,120)	60,629	-	(Note 20)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	806,250	(Note 2)	280,468	-	(52,371)	70.53	(38,937)	143,272	-	(Note 20)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	322,500	(Note 2)	229,285	-	126,564	70.53	89,265	776,608	-	(Note 20)
Guilin Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	614,685	(Note 2)	-	-	48,101	29.62	14,249	210,901	-	(Note 20)

Table 10 Page 3

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment		Investment Amount	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2016	Accumulated remittance	Note
				Taiwan	Remittance								
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	\$ 612,750	(Note 2)	\$ 79,566	\$ -	\$ -	\$ 79,566	\$ 23,520	24.69	\$ 5,808	\$ 140,754	\$ -	(Note 20)
Senshui Jianlihao Commerce Co., Ltd.	Sales of soft drinks	1,996,760	(Note 4)	1,803,388	-	-	1,803,388	612,668	100.00	612,668	3,326,980	-	(Note 20)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	625,650	(Note 5)	706,082	-	-	706,082	190,188	100.00	190,188	1,577,169	-	(Note 20)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	483,750	(Note 5)	297,177	-	-	297,177	12,568	100.00	12,568	543,021	-	(Note 20)
Shanghai Songjiang President Enterprises Co., Ltd.	Storage service	612,750	(Note 5)	538,651	-	-	538,651	9,501	100.00	9,501	252,718	-	(Note 20)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	455,076	(Note 5)	402,551	-	-	402,551	(283)	100.00	(283)	72,119	-	(Note 20)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	548,250	(Note 4)	328,950	79,502	-	408,452	60,312	70.00	42,218	571,945	-	(Note 20)
President-Kikkoman Zherji Foods Co., Ltd.	Soy sauce and flavoring	1,393,089	(Note 4)	690,958	-	-	690,958	46,493	50.00	23,246	695,931	-	(Note 20)
Ton Yi (China) Investment Co., Ltd.	General investments	7,417,500	(Note 6)	967,500	-	-	967,500	441,485	47.22	208,489	3,768,690	-	(Note 20)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	967,500	-	-	967,500	207,483	47.22	97,973	763,014	-	(Note 20)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	967,500	-	-	967,500	161,039	47.22	76,043	628,696	-	(Note 20)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	-	-	-	-	82,785	47.22	39,091	536,014	-	(Note 20)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	-	-	-	-	(28,148)	47.22	(13,291)	395,969	-	(Note 20)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	193,500	-	-	193,500	1,617	47.22	764	389,658	-	(Note 20)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	-	-	-	-	(13,561)	47.22	(6,404)	361,683	-	(Note 20)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	967,500	(Note 7)	370,875	-	-	370,875	(17,538)	47.22	(8,281)	358,806	-	(Note 20)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	645,000	(Note 7)	-	-	-	-	85,728	47.22	16,871	326,575	-	(Note 20)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacture of plastics packings	313,470	(Note 8)	225,750	-	-	225,750	49,383	47.22	24,680	286,078	-	(Note 20)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacture of cans	241,875	(Note 8)	241,875	-	-	241,875	(17,309)	47.22	(8,173)	243,873	-	(Note 20)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	225,750	(Note 8)	-	-	-	-	(3,263)	47.22	(1,541)	100,411	-	(Note 20)
Fujian Ton Yi Turplate Co., Ltd.	Manufacturing of tinplates	2,789,625	(Note 9)	1,720,441	-	-	1,720,441	(2,916)	40.99	(1,195)	1,634,956	-	(Note 20)

Table 10 Page 4

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2016	Accumulated remittance	Note
				Taiwan	Investment Amount							
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	\$ 1,290,000	(Note 10)	\$ 894,937	\$ -	\$ 894,937	\$ 8,622	39.13	\$ 3,373	\$ 914,929	\$ -	(Note 20)
Zhejiang Uni-Champion Logistics Dyp. Ltd.	Distribution and storage	185,745	(Note 11)	182,543	-	182,543	9,123	56.64	5,167	106,619	-	(Note 20)
Shanghai President Logistic Co. Ltd.	Logistics	64,500	(Note 12)	64,500	-	64,500	115,669	45.80	55,815	139,946	-	(Note 20)
President Chain Store (Taizhou) Ltd.	Logistics	278,618	(Note 12)	278,618	-	278,618	1,810	45.80	829	128,337	-	(Note 20)
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	2,043,197	(Note 12)	2,205,871	-	2,205,871	(165,032)	45.80	(75,585)	48,908	-	(Note 20)
Shandong President Logistics Co., Ltd.	Logistics	92,873	(Note 12)	-	92,873	92,873	(36)	45.80	(16)	42,519	-	(Note 20)
President Cosmed Chain Store (Shen Zhen) Co. Ltd.	Merchandise and retail	464,363	(Note 13)	303,707	-	303,707	2,572	45.80	1,178	30,416	-	(Note 20)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	464,363	(Note 12)	418,041	-	418,041	(65,834)	45.80	(30,152)	25,899	-	(Note 20)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	286,380	(Note 12)	166,751	-	166,751	(2,249)	45.80	(1,030)	15,308	-	(Note 20)
Shanghai Cold Stone Ice Cream Corp.	Sales of ice cream	770,280	(Note 12)	770,280	-	770,280	(160,094)	45.80	(73,323)	(37,050)	-	(Note 20)
President (Shanghai) Health Product Trading Company Ltd.	Sales of nutritional supplements and cosmetics	96,750	(Note 14)	96,750	-	96,750	(75,459)	33.77	(25,483)	12,907	-	(Note 20)
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary of goods	360,263	(Note 12)	64,500	-	64,500	4,131,439	33.74	1,393,948	1,680,415	-	(Note 20)
Shan Dong President Yin Zuo Commercial Ltd.	Merchandise wholesale and retail	278,618	(Note 12)	131,527	-	131,527	24,706	25.19	6,233	89,567	-	(Note 20)
Beijing Bokelai Customer Co.	Consulting service	484	(Note 15)	-	-	-	(10)	22.91	(2)	9	-	(Note 20)
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments	278,618	(Note 16)	21,599	-	21,599	(16,369)	2.04	-	414	-	(Note 20)
Sino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	129,000	(Note 17)	120,131	-	120,131	(10,227)	47.34	(4,841)	204,254	-	(Note 20)
SinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,757,625	(Note 17)	1,757,625	-	1,757,625	(253,827)	47.34	(120,162)	193,303	-	(Note 20)
SinoPharm Shanghai Biochemical Technology, Ltd.	Research, manufacturing and sale of materials for medicine	38,700	(Note 17)	38,700	-	38,700	84	47.34	40	9,473	-	(Note 20)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	9,675	(Note 18)	9,675	-	9,675	(2,755)	64	(1,645)	1,424	-	(Note 20) (Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method (Note 19)	Beginning investment balance from Taiwan	Investment Amount Remittance	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2016	Accumulated remittance	Note
United Advisor Management Ltd. etc.		\$ 6,442,564	(Note 19)	\$ 744,442	\$ -	\$ 744,442	\$ 924,196	-	\$ 176,815	\$ 2,404,844	\$ -	(Note 20)

Name of endorsee	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 22)
Uni-President Enterprises Corp.	26,480,760	\$ 37,380,985	\$ 91,620,160
Ton-Yi Industrial Corp.	6,549,878	11,906,932	11,497,510
President Chain Store Corp.	3,966,413	6,938,267	19,953,558
SciroPharm Taiwan Ltd.	1,955,914	1,955,914	6,138,875
Tait Marketing & Distribution Co., Ltd.	164,491	168,216	411,987
Kai Yu Investment Co., Ltd.	198,725	351,918	2,550,985
President Packaging Corp.	119,325	119,325	644,885
President Pharmaceutical Corp.	98,750	98,750	405,251
Uni-President Cold Chain Corp.	95,899	95,899	603,238
Uni-President Dream Parks Corp.	51,800	51,800	69,994
Duskin Serve Taiwan Co., Ltd.	21,599	21,599	219,826
Nanlian International Corp.	20,092	20,092	1,021,498
President Tokyo Corp.	322,500	322,500	426,536
President International Development Corp.	2,353,431	2,548,294	8,596,549

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.  
 (Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.  
 (Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.  
 (Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.  
 (Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BYD) Holdings Ltd.) located in the third area.  
 (Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.  
 (Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.  
 (Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.  
 (Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.  
 (Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.  
 (Note 11) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.  
 (Note 12) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.  
 (Note 13) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.  
 (Note 14) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.  
 (Note 15) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.  
 (Note 16) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.  
 (Note 17) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.  
 (Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.  
 (Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.  
 (Note 20) Investment gains or losses were recognized based on audited financial statements.  
 (Note 21) Tait Trading (Shanghai) Company Ltd. merged with Tait Marketing & Distribution (Shanghai) Co., Ltd in November 2016.  
 (Note 22) The ceiling amount is 60% of consolidated net worth.  
 (Note 23) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as follows: USD: NTD 1:32.25; CNY: NTD 1:4.644. Investment gains or losses were translated using the average rates for the year ended December 31, 2016 as follows: NTD 1:32.24; CNY: NTD 1:4.850.