

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY FINANCIAL**  
**STATEMENTS AND REPORT OF INDEPENDENT**  
**ACCOUNTANTS**  
**DECEMBER 31, 2018 AND 2017**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

### ***Opinion***

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp. (the “Company”) as at December 31, 2018 and 2017, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2018 and 2017, and its financial performance and its cash flows for the years then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”.

### ***Basis for opinion***

We conducted our audits in accordance with the “Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants” and generally accepted auditing standards in the Republic of China (ROC GAAS). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Parent Company Only Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s parent company only financial statements of the year 2018. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the parent company only financial statements of the current period are stated as follows:

### **Evaluation of the ending balance of investments accounted for under the equity method**

Refer to Notes 4(13) and 6(6) for the accounting policy and the details of investments accounted for using the equity method relating to this key audit matter.

Cayman President Holdings Ltd. and President Chain Store Corp., the Company's subsidiaries with related ending balance of investment accounted for under the equity method of \$53,565,141 thousand and \$14,722,873 thousand, both constituting 39% of the Company's total assets, respectively were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under the equity method has been identified one of the most significant matters in our audit, and hence the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters in our audit of the Company's parent company only financial statements as follows:

1. Cayman President Holdings Ltd. and its subsidiaries — Operating revenue — Sales of goods in Mainland China

#### Description

Cayman President Holdings Ltd. and its subsidiaries are engaged in a large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. For customers and distributors with farther distance or located in remote areas, it needs more time for transportation and customer acceptance, which involves complicated judgement in determining the timing of the transfer of the rights and obligations and risks and awards of goods to customers. As a result, it has been identified as one of the key audit matters of our annual audit of 2018.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls that were related to sales of goods and revenue recognition.
- (2) We conducted testing of revenue recorded covering different locations and customers, using sampling techniques, by examining the relevant supporting documents including customer orders,

goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances and transactions on a sampling basis, by considering the amount, nature and characteristics of those customers.

- (3) We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognised revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognised in the correct reporting periods.

## 2. President Chain Store Corp. and its subsidiaries – Completeness and accuracy of retail sales revenue

### Description

Retail sales revenue is recorded by point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue by these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and thus has been identified as one of the key audit matters of our annual audit of 2018.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
- (2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
- (4) We inspected and checked whether sales information in POS terminals had been periodically and completely transferred to the ERP system and sales revenue journal entries were automatically

generated;

(5) We inspected manual sales revenue journal entries and relevant documents;

(6) We inspected daily cash reports and relevant documents;

(7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

### 3. President Chain Store Corp. and its subsidiaries — Cost-to-retail ratio of retail inventory method

#### Description

As the retailing business of President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies the ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio highly relies on cost and retail price information recorded in the accounting system, and thus has been identified as one of the key audit matters of our annual audit of 2018.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

(1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;

(2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;

(3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;

(4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.

(5) We recalculated the cost-to-retail ratio to verify its accuracy.

#### ***Other matter – Report of other independent accountants***

We did not audit the financial statements of certain investments accounted for using the equity method

that are included in the parent company only financial statements. Those financial statements were audited by other independent accountants whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of other independent accountants. Total assets of these subsidiaries and investments amounted to \$4,703,090 thousand and \$2,708,795 thousand, representing 2.68% and 1.52% of the related totals, as of December 31, 2018 and 2017, respectively, and total operating revenues amounted to \$791,575 thousand and \$289,553 thousand, constituting 4.59% and 0.77% of the related totals for the years then ended, respectively.

***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company’s financial reporting process.

***Auditor’s responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ROC GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions

of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal

control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 27, 2019

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The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.



UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2018		December 31, 2017		
		AMOUNT	%	AMOUNT	%	
<b>Current assets</b>						
1100	Cash and cash equivalents	6(1)	\$ 91,433	-	\$ 197,837	-
1150	Notes receivable, net	6(2), 12(2)(4)	243,969	-	242,758	-
1170	Accounts receivable, net	6(2), 12(2)(4)	726,322	1	694,239	1
1180	Accounts receivable - related parties	7	3,475,412	2	3,259,698	2
1200	Other receivables		188,412	-	176,937	-
1210	Other receivables - related parties	7	395,562	-	424,142	-
1220	Current income tax assets	6(26)	65,659	-	64,774	-
130X	Inventory	6(3)	1,918,229	1	1,875,713	1
1410	Prepayments		85,065	-	85,523	-
1479	Other current assets		8,100	-	-	-
11XX	<b>Total current assets</b>		<u>7,198,163</u>	<u>4</u>	<u>7,021,621</u>	<u>4</u>
<b>Non-current assets</b>						
1510	Financial assets at fair value through profit or loss-non-current	6(4)	80,623	-	-	-
1517	Financial assets at fair value through other comprehensive income-non-current	6(5)	250,000	-	-	-
1523	Available-for-sale financial assets - non-current	12(4)	-	-	6,150	-
1543	Financial assets carried at cost - non-current	12(4)	-	-	322,814	-
1550	Investments accounted for under equity method	6(6)	144,857,283	83	147,433,606	83
1600	Property, plant and equipment	6(7)(9) and 7	16,512,223	9	16,489,996	9
1760	Investment property - net	6(8)(9)	4,786,702	3	4,613,302	3
1840	Deferred income tax assets	6(26)	778,124	1	716,724	1
1915	Prepayments for equipment		421,353	-	439,835	-
1920	Guarantee deposits paid		174,224	-	178,489	-
1930	Long-term notes and accounts receivable, net		53,761	-	66,791	-
1990	Other non-current assets		483,157	-	655,736	-
15XX	<b>Total non-current assets</b>		<u>168,397,450</u>	<u>96</u>	<u>170,923,443</u>	<u>96</u>
1XXX	<b>Total assets</b>		<u>\$ 175,595,613</u>	<u>100</u>	<u>\$ 177,945,064</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2018		December 31, 2017		
		AMOUNT	%	AMOUNT	%	
<b>Current liabilities</b>						
2100	Short-term borrowings	6(10)(30)	\$ 51,590	-	\$ 204,933	-
2110	Short-term notes and bills payable	6(11)(30)	2,049,141	1	-	-
2120	Financial liabilities at fair value through profit or loss - current	6(4) and 12(4)	85	-	1,215	-
2150	Notes payable		9,793	-	9,368	-
2170	Accounts payable		1,291,052	1	1,155,276	1
2180	Accounts payable - related parties	7	164,483	-	119,504	-
2200	Other payables	6(12)	6,137,990	4	8,705,452	5
2220	Other payables - related parties	7	605,967	-	551,170	-
2230	Current income tax liabilities	6(26)	679,852	-	-	-
2310	Advance receipts		126,682	-	129,077	-
2320	Long-term liabilities, current portion	6(13)(14)(30)	5,100,000	3	4,500,000	3
2399	Other current liabilities		19,323	-	-	-
21XX	<b>Total current liabilities</b>		<u>16,235,958</u>	<u>9</u>	<u>15,375,995</u>	<u>9</u>
<b>Non-current liabilities</b>						
2530	Corporate bonds payable	6(13)(30)	19,350,000	11	14,700,000	8
2540	Long-term borrowings	6(14)(30)	28,199,896	16	21,899,317	13
2570	Deferred income tax liabilities	6(26)	1,935,076	1	1,813,092	1
2640	Net defined benefit liabilities - non-current	6(15)	3,460,921	2	3,727,398	2
2645	Guarantee deposits received	6(30)	59,249	-	79,902	-
2670	Other non-current liabilities	6(6)	-	-	274,083	-
25XX	<b>Total non-current liabilities</b>		<u>53,005,142</u>	<u>30</u>	<u>42,493,792</u>	<u>24</u>
2XXX	<b>Total liabilities</b>		<u>69,241,100</u>	<u>39</u>	<u>57,869,787</u>	<u>33</u>
<b>Equity</b>						
<b>Share capital</b>						
3110	Share capital - common stock	6(16)	56,820,154	33	56,820,154	32
<b>Capital reserve</b>						
3200	Capital surplus	6(17)	3,896,504	2	3,916,160	2
<b>Retained earnings</b>						
3310	Legal reserve	6(18)	20,573,355	12	16,588,870	9
3320	Special reserve		4,010,695	2	4,011,314	2
3350	Unappropriated retained earnings		24,888,175	14	42,446,053	24
<b>Other equity interest</b>						
3400	Other equity interest	6(19)	( 3,834,370)	( 2)	( 3,707,274)	( 2)
3XXX	<b>Total equity</b>		<u>106,354,513</u>	<u>61</u>	<u>120,075,277</u>	<u>67</u>
<b>Contingent liabilities and commitments</b>						
3X2X	<b>Total liabilities and equity</b>	6(28), 7 and 9	<u>\$ 175,595,613</u>	<u>100</u>	<u>\$ 177,945,064</u>	<u>100</u>

The accompanying notes are an integral part of these parent company only financial statements.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

				Year ended December 31			
Items		Notes		2018		2017	
				AMOUNT	%	AMOUNT	%
4000	<b>Sales revenue</b>	6(20), 7 and 12(5)		\$ 38,940,338	100	\$ 39,283,077	100
5000	<b>Operating costs</b>	6(3)(24)(25)(28) and 7		( 27,049,292)	( 69)	( 27,717,412)	( 70)
5900	<b>Net operating margin</b>			<u>11,891,046</u>	<u>31</u>	<u>11,565,665</u>	<u>30</u>
	<b>Operating expenses</b>	6(24)(25)(28), 7 and 12(2)					
6100	Selling expenses			( 5,534,682)	( 14)	( 5,432,321)	( 14)
6200	General and administrative expenses			( 3,609,094)	( 10)	( 4,582,875)	( 12)
6300	Research and development expenses			( 457,344)	( 1)	( 493,423)	( 1)
6450	Expected credit gains			400	-	-	-
6000	<b>Total operating expenses</b>			<u>( 9,600,720)</u>	<u>( 25)</u>	<u>( 10,508,619)</u>	<u>( 27)</u>
6900	<b>Operating profit</b>			<u>2,290,326</u>	<u>6</u>	<u>1,057,046</u>	<u>3</u>
	<b>Non-operating income and expenses</b>						
7010	Other income	6(5)(8)(21) and 7		2,359,337	6	2,059,241	5
7020	Other gains and losses	6(4)(6)(9)(22) and 12(2)		( 1,023,037)	( 3)	232,498	-
7050	Finance costs	6(23)		( 461,089)	( 1)	( 471,678)	( 1)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)		<u>15,132,807</u>	<u>39</u>	<u>37,244,571</u>	<u>95</u>
7000	<b>Total non-operating income and expenses</b>			<u>16,008,018</u>	<u>41</u>	<u>39,064,632</u>	<u>99</u>
7900	<b>Profit before income tax</b>			<u>18,298,344</u>	<u>47</u>	<u>40,121,678</u>	<u>102</u>
7950	Income tax expense	6(26)		( 856,322)	( 2)	( 276,825)	-
8200	<b>Profit for the year</b>			<u>\$ 17,442,022</u>	<u>45</u>	<u>\$ 39,844,853</u>	<u>102</u>
	<b>Other comprehensive income (loss)</b>						
	<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>						
8311	Actuarial gains (losses) on defined benefit plan	6(15)		( \$ 90,971)	-	( \$ 297,079)	( 1)
8330	Share of other comprehensive loss of associates and joint ventures accounted for under equity method			( 72,346)	-	( 128,562)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(26)		54,458	-	50,503	-
	<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>						
8361	Exchange differences on translation	6(19)		( 656,659)	( 2)	( 817,129)	( 2)
8380	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	6(19)		570,450	1	( 1,063,626)	( 3)
8399	Income tax related to the components of other comprehensive income that will be reclassified to profit or loss	6(19)(26)		<u>-</u>	<u>-</u>	<u>( 3,320)</u>	<u>-</u>
8300	<b>Other comprehensive loss for the year</b>			<u>( \$ 195,068)</u>	<u>( 1)</u>	<u>( \$ 2,259,213)</u>	<u>( 6)</u>
8500	<b>Total comprehensive income for the year</b>			<u>\$ 17,246,954</u>	<u>44</u>	<u>\$ 37,585,640</u>	<u>96</u>
	<b>Earnings per share</b>	6(27)					
9750	<b>Basic</b>			<u>\$ 3.07</u>		<u>\$ 7.01</u>	
9850	<b>Diluted</b>			<u>\$ 3.05</u>		<u>\$ 6.98</u>	

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
(Expressed in thousands of New Taiwan dollars)

	Notes	Retained Earnings					Other Equity Interest				Total
		Share capital - common stock	Capital reserve	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain or (loss) on valuation of financial assets measured at fair value through other comprehensive income	Unrealized gain or loss on available-for-sale financial assets	Other equity	
<b>For the year ended December 31, 2017</b>											
Balance at January 1, 2017		\$ 56,820,154	\$ 3,900,138	\$ 15,136,198	\$ 4,042,765	\$ 16,329,791	(\$ 2,257,350)	\$ -	\$ 434,151	\$ -	\$ 94,405,847
Net income for the year ended December 31, 2017		-	-	-	-	39,844,853	-	-	-	-	39,844,853
Other comprehensive income (loss) for the year ended December 31, 2017	6(19)	-	-	-	-	(375,138)	(1,983,379)	-	99,304	-	(2,259,213)
Total comprehensive income (loss) for the year ended December 31, 2017		-	-	-	-	39,469,715	(1,983,379)	-	99,304	-	37,585,640
Distribution of 2016 net income:											
Legal reserve		-	-	1,452,672	-	(1,452,672)	-	-	-	-	-
Cash dividends	6(18)	-	-	-	-	(11,932,232)	-	-	-	-	(11,932,232)
Adjustment for change in capital reserve of investee companies	6(17)	-	15,273	-	-	-	-	-	-	-	15,273
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(17)	-	24,608	-	-	-	-	-	-	-	24,608
Adjustment of capital reserve due to change in interests in subsidiaries	6(17)	-	(24,823)	-	-	-	-	-	-	-	(24,823)
Adjustment of capital reserve due to change in interests in associate	6(17)	-	(1,927)	-	-	-	-	-	-	-	(1,927)
Non-payment of fractional cash dividends from previous years transferred to capital reserve	6(17)	-	2,891	-	-	-	-	-	-	-	2,891
Reversal of special reserve	6(18)	-	-	-	(31,451)	31,451	-	-	-	-	-
Balance at December 31, 2017		\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,446,053	(\$ 4,240,729)	\$ -	\$ 533,455	\$ -	\$ 120,075,277
<b>For the year ended December 31, 2018</b>											
Balance at January 1, 2018		\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,446,053	(\$ 4,240,729)	\$ -	\$ 533,455	\$ -	\$ 120,075,277
Effects of retrospective application	6(19) and 12(4)	-	-	-	-	366,999	-	472,832	(533,455)	-	306,376
Balance at January 1, 2018 (Adjusted)		56,820,154	3,916,160	16,588,870	4,011,314	42,813,052	(4,240,729)	472,832	-	-	120,381,653
Net income for the year ended December 31, 2018		-	-	-	-	17,442,022	-	-	-	-	17,442,022
Other comprehensive income (loss) for the year ended December 31, 2018	6(19)	-	-	-	-	(145,980)	(31,387)	(17,701)	-	-	(195,068)
Total comprehensive income (loss) for the year ended December 31, 2018		-	-	-	-	17,296,042	(31,387)	(17,701)	-	-	17,246,954
Distribution of 2017 net income:											
Legal reserve		-	-	3,984,485	-	(3,984,485)	-	-	-	-	-
Cash dividends	6(18)	-	-	-	-	(31,251,085)	-	-	-	-	(31,251,085)
Adjustment for change in capital reserve of investee companies	6(17)	-	10,770	-	-	-	-	-	-	-	10,770
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(17)	-	(49,970)	-	-	-	-	-	-	-	(49,970)
Adjustment of capital reserve due to change in interests in associate	6(17)	-	19,486	-	-	-	-	-	-	-	19,486
Non-payment of fractional cash dividends from previous years transferred to capital reserve	6(17)	-	58	-	-	-	-	-	-	-	58
Reversal of special reserve	6(18)	-	-	-	(619)	619	-	-	-	-	-
Disposal of financial assets measured at fair value through other comprehensive income from equity instrument of subsidiaries	6(19)	-	-	-	-	14,032	-	(14,032)	-	-	-
Adjustment for change in other equity interest of investee companies	6(19)	-	-	-	-	-	-	-	(3,353)	(3,353)	-
Balance at December 31, 2018		\$ 56,820,154	\$ 3,896,504	\$ 20,573,355	\$ 4,010,695	\$ 24,888,175	(\$ 4,272,116)	\$ 441,099	\$ -	(\$ 3,353)	\$ 106,354,513

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		\$ 18,298,344	\$ 40,121,678
Adjustments			
Adjustments to reconcile profit (loss)			
(Gain) loss on financial assets and liabilities at fair value through profit or loss	6(4)(22)	( 37,975 )	8,172
Expected credit gain	12(2)	( 400 )	-
Provision for doubtful accounts	12(4)	-	660
Provision for inventory market price decline	6(3)	400	461
Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	( 15,132,807 )	( 37,244,571 )
Gain on disposal of investments accounted for under the equity method	6(6)(22)	-	( 1,400,998 )
Depreciation on property, plant and equipment	6(7)	1,320,627	1,283,518
Loss on disposal of property, plant and equipment	6(22)	11,612	13,966
Depreciation on investment property	6(8)	51,151	50,921
Loss on disposal of investment property	6(22)	55	-
Impairment loss on financial assets	6(22) and 12(4)	-	6,801
(Gain on reversal of) impairment loss on non-financial assets	6(9)(22)	( 200 )	11,591
Amortization		2,859	4,211
Amortization of rent receivable		13,055	9,194
Interest income	6(21)	( 173 )	( 8,132 )
Dividend income	6(21)	( 14,150 )	( 9,940 )
Finance costs	6(23)	461,089	471,678
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		( 811 )	18,936
Accounts receivable		( 32,083 )	( 130,863 )
Accounts receivable - related parties		( 215,714 )	618,348
Other receivables		( 11,500 )	6,548
Other receivables - related parties		28,580	( 41,282 )
Inventories		( 42,916 )	346,461
Prepayments		( 3,456 )	22,940
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss		35,186	( 6,957 )
Notes payable		425	9,368
Accounts payable		135,776	( 73,322 )
Accounts payable - related parties		44,979	( 41,420 )
Other payables		( 370,520 )	1,297,309
Other payables - related parties		54,797	23,083
Advance receipts		( 2,395 )	( 975 )
Net defined benefit liabilities - non-current		( 357,448 )	( 585,719 )
Cash inflow generated from operations		4,236,387	4,781,665
Interest received		173	8,132
Dividends received		18,562,526	7,784,075
Interest paid		( 435,879 )	( 460,841 )
Income tax paid		( 62,312 )	( 314,578 )
Net cash flows from operating activities		<u>22,300,895</u>	<u>11,798,453</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2018	2017
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Cash paid for acquisition of investments accounted for under the equity method - subsidiaries	6(29)	( \$ 3,139,434 )	( \$ 574,677 )
Cash paid for acquisition of investments accounted for under the equity method - non-subsidiaries		-	( 40,633 )
Return of capital from investments accounted for under the equity method	6(6)	-	2,410,000
Cash paid for acquisition of property, plant and equipment	6(29)	( 288,731 )	( 580,455 )
Interest paid for acquisition of property, plant and equipment	6(7)(29)	( 4,083 )	( 2,651 )
Proceeds from disposal of property, plant and equipment		2,164	5,884
Increase in guarantee deposits paid		( 3,835 )	( 27,847 )
Increase in prepayments for equipment		( 1,146,264 )	( 1,020,715 )
Interest paid for prepayments for equipment	6(7)	( 5,359 )	( 4,947 )
Increase in other non-current assets		( 15,719 )	( 199,332 )
Net cash flows used in investing activities		( 4,601,261 )	( 35,373 )
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(30)	( 153,343 )	194,253
Increase in short-term notes and bills payable	6(30)	2,049,141	-
Increase in corporate bonds payable	6(30)	9,750,000	5,000,000
Decrease in corporate bonds payable	6(30)	( 3,500,000 )	( 4,300,000 )
Increase in long-term borrowings	6(30)	155,580,579	179,900,000
Decrease in long-term borrowings	6(30)	( 150,280,000 )	( 185,399,345 )
Decrease in guarantee deposits received	6(30)	( 1,330 )	( 4,189 )
Cash dividends paid	6(18)	( 31,251,085 )	( 11,932,232 )
Net cash flows used in financing activities		( 17,806,038 )	( 16,541,513 )
Net decrease in cash and cash equivalents		( 106,404 )	( 4,778,433 )
Cash and cash equivalents at beginning of year	6(1)	197,837	4,976,270
Cash and cash equivalents at end of year	6(1)	\$ 91,433	\$ 197,837

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on March 27, 2019.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by FSC effective from 2018 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 2, 'Classification and measurement of share-based payment transactions'	January 1, 2018
Amendments to IFRS 4, 'Applying IFRS 9, Financial instruments with IFRS 4, Insurance contracts'	January 1, 2018
IFRS 9, 'Financial instruments'	January 1, 2018
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
Amendments to IFRS 15, 'Clarifications to IFRS 15, Revenue from contracts with customers'	January 1, 2018
Amendments to IAS 7, 'Disclosure initiative'	January 1, 2017
Amendments to IAS 12, 'Recognition of deferred tax assets for unrealised losses'	January 1, 2017
Amendments to IAS 40, 'Transfers of investment property'	January 1, 2018
IFRIC 22, 'Foreign currency transactions and advance consideration'	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 1, 'First-time adoption of International Financial Reporting Standards'	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 12, 'Disclosure of interests in other entities'	January 1, 2017
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IAS 28, 'Investments in associates and joint ventures'	January 1, 2018

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by

the Company

New standards, interpretations and amendments endorsed by the FSC effective from 2019 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 9, 'Prepayment features with negative compensation'	January 1, 2019
IFRS 16, 'Leases'	January 1, 2019
Amendments to IAS 19, 'Plan amendment, curtailment or settlement'	January 1, 2019
Amendments to IAS 28, 'Long-term interests in associates and joint ventures'	January 1, 2019
IFRIC 23, 'Uncertainty over income tax treatments'	January 1, 2019
Annual improvements to IFRSs 2015-2017 cycle	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

IFRS 16, 'Leases'

IFRS 16, 'Leases', replaces IAS 17, 'Leases' and related interpretations and SICs. The standard requires lessees to recognize a 'right-of-use asset' and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

The Company expects to recognize the lease contract of lessees in line with IFRS 16. However, the Company does not intend to restate the financial statements of prior period (referred herein as the "modified retrospective approach"). As of January 1, 2019, the amount of right-of-use asset, lease liabilities and accrued expenses would increase by \$306,582, \$298,229 and \$352, respectively, and the amount of prepaid rent will be decrease by \$8,001.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1 and IAS 8, 'Disclosure Initiative-Definition of Material'	January 1, 2020
Amendments to IFRS 3, 'Definition of a business'	January 1, 2020
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2021

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.



#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”.

##### (2) Basis of preparation

A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income/available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5.

C. In adopting IFRS 9 and IFRS 15 effective January 1, 2018, the Company has elected to apply modified retrospective approach whereby the cumulative impact of the adoption was recognized as retained earnings or other equity as of January 1, 2018 and the financial statements for the year ended December 31, 2017 were not restated. The financial statements for the year ended December 31, 2017 were prepared in compliance with International Accounting Standard 39 (‘IAS 39’), International Accounting Standard 11 (‘IAS 11’), International Accounting Standard 18 (‘IAS 18’) and related financial reporting interpretations. Please refer to Notes 12(4) and (5) for details of significant accounting policies and details of significant accounts.

##### (3) Foreign currency translation

Items included in the financial statements of each Company are measured using the currency of the primary economic environment in which the entity operates (the “functional currency”). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company’s functional and presentation currency.

A. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

B. Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising

upon re-translation at the balance sheet date are recognized in profit or loss.

- C. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- D. All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within “Other gains and losses”.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
  - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
  - (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
  - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
  - (a) Liabilities that are expected to be settled within the normal operating cycle;
  - (b) Liabilities arising mainly from trading activities;
  - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
  - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(5) Cash equivalents

- A. Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- B. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(6) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Company subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.

D. The Company recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(7) Financial assets at fair value through other comprehensive income

A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Company has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:

(a) The objective of the Company's business model is achieved both by collecting contractual cash flows and selling financial assets; and

(b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.

C. At initial recognition, the Company measures the financial assets at fair value plus transaction costs. The Company subsequently measures the financial assets at fair value:

(a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(8) Accounts and notes receivable

A. Accounts and notes receivable entitle the Company a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(9) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortised cost, at each reporting date, the Company recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Company recognizes the impairment provision for lifetime ECLs.

(10) Derecognition of financial assets

The Company derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(11) Lease receivables/ operating leases (lessor)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.

B. An operating lease is a lease other than a financial lease. Lease income from an operating lease, net of any incentives given to the lessee, is recognized in profit or loss on a straight-line basis over the lease term.

(12) Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

(13) Investments accounted for using equity method / subsidiaries and associates

- A. A subsidiary is an entity where the Company has the right to dominate its finance and operating policies (including special purpose entities), normally the Company owns more than 50% of the voting rights directly or indirectly in that entity. Subsidiaries are accounted for under the equity method in the Company's parent company only financial statements.
- B. Unrealized gains or losses resulting from inter-company transactions with subsidiaries are eliminated. Necessary adjustments are made to the accounting policies of subsidiaries, to be consistent with the accounting policies of the Company.
- C. After acquisition of subsidiaries, the Company recognizes proportionately the share of profit and loss and other comprehensive income in the income statement as part of the Company's profit and loss and other comprehensive income, respectively. When the share of loss from a subsidiary exceeds the carrying amount of Company's interest in that subsidiary, the Company continues to recognize its share in the subsidiary's loss proportionately.
- D. As long as the change in shareholding in the subsidiaries does not lead to loss of control, it is to be treated as equity transaction that is to be treated as transactions between the owners. The difference between non-controlling equity adjustment amount and the fair value of payment and receipt is to be recognized as equity.
- E. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- F. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- G. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognizes change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.
- H. Unrealized gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies

of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Company.

- I. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then "Capital surplus" and "Investments accounted for under the equity method" shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- J. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- K. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- L. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- M. According to "Regulations Governing the Preparation of Financial Statements by Securities Issuers", "Profit for the year" and "Other comprehensive income for the year" reported in an entity's parent company only statement of comprehensive income, shall equal to "profit for the year" and "Other comprehensive income" attributable to owners of the parent reported in that entity's consolidated statement of comprehensive income. Total equity reported in an entity's parent company only financial statements, shall equal to equity attributable to owners of parent reported in that entity's consolidated financial statements.

(14) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives.

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.

- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	10 ~ 55 years
Machinery and equipment	2 ~ 15 years
Transportation equipment	5 years
Leasehold improvements	10 years
Other equipment	2 ~ 15 years

(15) Leased assets/ leases (lessee)

Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(16) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 25 to 55 years.

(17) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(18) Borrowings

A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(19) Notes and accounts payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes

payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(20) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Company measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Company subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

(21) Bonds payable

Ordinary corporate bonds issued by the Company are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortised to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(22) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(23) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(24) Non-hedging and embedded derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(25) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plan

For defined contribution plan, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Company uses interest rates of government bonds (at the balance sheet date) instead.
  - ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
  - iii. Past service costs are recognized immediately in profit or loss.
- C. Employees' compensation and directors' remuneration
- Employees' compensation and directors' remuneration are recognized as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated.

(26) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit



will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(27) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(28) Revenue recognition

A. Sales of goods

- (a) The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Company does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Company recognizes the incremental costs of obtaining a contract as an expense when incurred although the Company

expects to recover those costs

(29) Business combinations

A. The Company uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Company measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The judgment and assumptions made by the Company in applying its accounting policies and concerning future events do not involve significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Cash:		
Cash on hand	\$ 1,052	\$ 1,092
Checking deposits and demand deposits	<u>70,391</u>	<u>196,745</u>
	<u>71,443</u>	<u>197,837</u>
Cash equivalents:		
Bills under repurchase agreement	<u>19,990</u>	<u>-</u>
	<u>\$ 91,433</u>	<u>\$ 197,837</u>

- A. The Company transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. The Company has no cash and cash equivalents pledged to others as of December 31, 2018 and 2017.

(2) Notes and accounts receivable, net

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Notes receivable	\$ 255,590	\$ 254,779
Less: Allowance for doubtful accounts	( 11,621)	( 12,021)
	<u>\$ 243,969</u>	<u>\$ 242,758</u>
Accounts receivable	\$ 740,033	\$ 707,950
Less: Allowance for doubtful accounts	( 13,711)	( 13,711)
	<u>\$ 726,322</u>	<u>\$ 694,239</u>

- A. The ageing analysis of accounts receivable and notes receivable that were past due but not impaired is as follows:

	<u>December 31, 2018</u>		<u>December 31, 2017</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>
Up to 30 days	\$ 460,943	\$ 8,093	\$ 447,492	\$ 10,728
31 to 90 days	275,787	119,409	260,278	123,817
91 to 180 days	3,303	32,985	180	34,939
Over 180 days	-	95,103	-	85,295
	<u>\$ 740,033</u>	<u>\$ 255,590</u>	<u>\$ 707,950</u>	<u>\$ 254,779</u>

The above ageing analysis was based on past due date.

- B. As at December 31, 2018 and 2017, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Company's notes and accounts receivable were both its book value.
- C. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).
- D. Information on financial assets at fair value through profit or loss as of December 31, 2017 is provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(3) Inventories

	<u>December 31, 2018</u>		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 143,757	\$ -	\$ 143,757
Raw materials	820,287	-	820,287
Raw materials in transit	376,097	-	376,097
Supplies	73,476	( 861)	72,615
Work in progress	186,441	-	186,441
Finished goods	318,525	-	318,525
By-products	507	-	507
	<u>\$ 1,919,090</u>	<u>(\$ 861)</u>	<u>\$ 1,918,229</u>

	December 31, 2017		
	Cost	Allowance	Book value
Merchandise	\$ 122,104	\$ -	\$ 122,104
Raw materials	896,660	-	896,660
Raw materials in transit	322,114	-	322,114
Supplies	73,214	( 461)	72,753
Work in progress	215,021	-	215,021
Finished goods	246,587	-	246,587
By-products	474	-	474
	<u>\$ 1,876,174</u>	<u>(\$ 461)</u>	<u>\$ 1,875,713</u>

Expenses and losses of inventories recognized:

	2018	2017
Cost of goods sold	\$ 26,167,850	\$ 26,691,337
Provision for inventory market value decline	400	461
Loss on physical inventory	25	104
Loss on production stoppage	62,239	62,427
Loss on discarding inventory	7,859	5,217
Income from sale of scraps	( 11,234)	( 12,644)
Other operation costs	822,153	970,510
	<u>\$ 27,049,292</u>	<u>\$ 27,717,412</u>

(4) Financial assets and liabilities at fair value through profit or loss

December 31, 2018

Assets	
Non-current items:	
Financial assets mandatorily measured at fair value through profit or loss	
Unlisted stocks	\$ 78,964
Valuation adjustment	1,659
	<u>\$ 80,623</u>
Liabilities	
Current items:	
Financial liabilities mandatorily measured at fair value	
Forward exchange contracts	\$ 85

A. The amount recognised in profit or loss in relation to financial assets and liabilities at fair value through profit or loss is \$37,975 (listed as “other gains and losses”) for the year ended December 31, 2018.

B. The Company entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

Derivative instruments	December 31, 2018	
	Contract amount (notional principal)	Contract period
Current items:		
Forward foreign exchange contracts	US\$ 1,180	2018.11~2019.05

The Company entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Company did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Company has no financial assets at fair value through profit or loss pledged to others as collateral as of December 31, 2018.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.
- E. Information on financial assets and liabilities at fair value through profit or loss, available-for-sale financial assets and financial assets at cost as of December 31, 2017 is provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'

(5) Financial assets at fair value through other comprehensive income

December 31, 2018

Non-current items

Equity instruments

Unlisted stocks

\$ 250,000

- A. The Company has elected to classify investments that are considered to be strategic investments and steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$250,000 as at December 31, 2018.
- B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

For the year ended  
December 31, 2018

Equity instruments at fair value through other comprehensive income

Dividend income recognised in profit or loss

\$ 10,800

- C. As at December 31, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Company was its book value.
- D. The Company has no financial assets at fair value through other comprehensive income pledged to others as collateral as of December 31, 2018.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.
- F. Information on financial assets at cost as of December 31, 2017 is provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(6) Investments accounted for using equity method

- A. Details of investments accounted for using equity method with debit balances are as follows:

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Cayman President Holdings, Ltd.	\$ 53,565,141	\$ 49,537,752
President Chain Store Corp.	14,722,873	21,655,545
Kai Yu Investment Co., Ltd.	13,361,627	14,498,080
President International Development Corp.	9,901,240	10,018,164
Ton Yi Industrial Corp.	8,418,797	8,375,057
President Securities Corp.	7,270,283	7,196,590
ScinoPharm Taiwan, Ltd.	5,763,881	5,717,673
President Fair Development Corp.	3,861,550	3,797,528
Uni-Wonder Corp.	3,522,717	3,872,856
Others (individually less than 2%)	<u>24,602,339</u>	<u>22,897,526</u>
	144,990,448	147,566,771
Less: Accumulated impairment	( <u>133,165</u> )	( <u>133,165</u> )
	<u>\$ 144,857,283</u>	<u>\$ 147,433,606</u>

B. Details of investments accounted for under equity method with credit balances (listed as “other non-current liabilities”) are as follows:

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
President Entertainment Corp.	<u>\$ -</u>	<u>\$ 274,083</u>

C. Subsidiaries

For more information regarding the subsidiaries of the Company, please refer to Note 4(3) “Basis of consolidation” of the Company and subsidiaries’ consolidated financial statements of 2018.

D. Associates

(a) As of December 31, 2018 and 2017, the carrying amount of the Company’s individually immaterial associates amounted to \$19,175,998 and \$18,415,374, respectively. The Company’s share of operating results of these associates is summarized below:

	<u>2018</u>	<u>2017</u>
Profit for the year from continuing operations	\$ 1,856,954	\$ 2,211,652
Other comprehensive income (loss)	<u>121,766</u>	( <u>197,419</u> )
Total comprehensive income	<u>\$ 1,978,720</u>	<u>\$ 2,014,233</u>

(b) The fair values of the Company’s material associates which have quoted market price are as follows:

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
President Securities Corp.	\$ 4,526,245	\$ 5,647,967
TTET Union Corp.	6,036,232	5,555,797
Prince Housing Development Corp.	<u>1,659,981</u>	<u>1,961,056</u>
	<u>\$ 12,222,458</u>	<u>\$ 13,164,820</u>

E. As of December 31, 2018 and 2017, no investment accounted for using equity method was

pledged as collateral.

- F. For the years ended December 31, 2018 and 2017, the share of profit of subsidiaries, associates and joint ventures under equity method was \$15,132,807 and \$37,244,571, respectively.
- G. For the years ended December 31, 2018 and 2017, the cash dividends of subsidiaries, associates and joint ventures under equity method was \$18,548,376 and \$7,774,135, respectively.
- H. The Company originally held 20% of shares of Uni-Wonder Corp. (formerly President Starbucks Coffee Corp.) under equity method. In December 2017, the Company acquired additional 20% shares in cash for \$2,151,204 (listed as “Other payables”) and accordingly, the Company obtained control over the subsidiary. The related transaction price has been paid in February, 2018. For more information, please refer to Note 6(32), ”Business Combination” of the Company and subsidiaries’ consolidated financial statements.
- I. The subsidiary of the Company, Kai Yu Investment Co., Ltd., reduced and returned its capital in November, 2017. The proceeds of \$2,410,000 from capital reduction had already been collected.
- J. The subsidiary of the Company, President Entertainment Corp., increased its capital in July, 2018. The proceeds of \$988,230 from the capital increase had already been collected.

(7) Property, plant and equipment

	2018							
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>At January 1, 2018</u>								
Cost	\$ 7,621,432	\$ 5,910,402	\$ 12,152,996	\$ 79,557	\$ 45,999	\$ 7,137,497	\$ 485,422	\$ 33,433,305
Accumulated depreciation	-	( 2,926,153)	( 8,994,367)	( 59,825)	( 43,628)	( 4,903,468)	-	( 16,927,441)
Accumulated impairment	-	( 4,018)	( 10,197)	-	-	( 1,653)	-	( 15,868)
	<u>\$ 7,621,432</u>	<u>\$ 2,980,231</u>	<u>\$ 3,148,432</u>	<u>\$ 19,732</u>	<u>\$ 2,371</u>	<u>\$ 2,232,376</u>	<u>\$ 485,422</u>	<u>\$ 16,489,996</u>
<u>For the year ended December 31, 2018</u>								
At January 1, 2018	\$ 7,621,432	\$ 2,980,231	\$ 3,148,432	\$ 19,732	\$ 2,371	\$ 2,232,376	\$ 485,422	\$ 16,489,996
Additions	-	-	-	-	-	-	221,578	221,578
Disposals								
Cost	-	( 20,561)	( 312,046)	-	( 1,260)	( 169,707)	-	( 503,574)
Accumulated depreciation	-	19,946	296,227	-	1,244	160,531	-	477,948
Accumulated impairment	-	-	10,197	-	-	1,653	-	11,850
Depreciation	-	( 169,402)	( 683,242)	( 5,691)	( 396)	( 461,896)	-	( 1,320,627)
Gain on reversal of impairment loss	-	310	-	-	-	-	-	310
Reclassification (Note)	<u>265,734</u>	<u>66,284</u>	<u>479,150</u>	<u>10,761</u>	<u>( 50)</u>	<u>410,452</u>	<u>( 97,589)</u>	<u>1,134,742</u>
At December 31, 2018	<u>\$ 7,887,166</u>	<u>\$ 2,876,808</u>	<u>\$ 2,938,718</u>	<u>\$ 24,802</u>	<u>\$ 1,909</u>	<u>\$ 2,173,409</u>	<u>\$ 609,411</u>	<u>\$ 16,512,223</u>
<u>At December 31, 2018</u>								
Cost	\$ 7,887,166	\$ 5,956,125	\$ 12,320,170	\$ 88,744	\$ 43,726	\$ 7,380,708	\$ 609,411	\$ 34,286,050
Accumulated depreciation	-	( 3,075,609)	( 9,381,452)	( 63,942)	( 41,817)	( 5,207,299)	-	( 17,770,119)
Accumulated impairment	-	( 3,708)	-	-	-	-	-	( 3,708)
	<u>\$ 7,887,166</u>	<u>\$ 2,876,808</u>	<u>\$ 2,938,718</u>	<u>\$ 24,802</u>	<u>\$ 1,909</u>	<u>\$ 2,173,409</u>	<u>\$ 609,411</u>	<u>\$ 16,512,223</u>

(Note) Reclassified from “Prepayments for equipment” and “Prepayments” and reclassified to “Investment property”.



2017

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>At January 1, 2017</u>								
Cost	\$ 7,290,878	\$ 5,601,605	\$ 12,033,409	\$ 70,871	\$ 100,502	\$ 6,667,279	\$ 745,431	\$ 32,509,975
Accumulated depreciation	-	( 2,777,996)	( 8,649,809)	( 57,973)	( 93,628)	( 4,670,577)	-	( 16,249,983)
Accumulated impairment	-	( 4,327)	-	-	-	-	-	( 4,327)
	<u>\$ 7,290,878</u>	<u>\$ 2,819,282</u>	<u>\$ 3,383,600</u>	<u>\$ 12,898</u>	<u>\$ 6,874</u>	<u>\$ 1,996,702</u>	<u>\$ 745,431</u>	<u>\$ 16,255,665</u>
<u>For the year ended December 31, 2017</u>								
At January 1, 2017	\$ 7,290,878	\$ 2,819,282	\$ 3,383,600	\$ 12,898	\$ 6,874	\$ 1,996,702	\$ 745,431	\$ 16,255,665
Additions	-	-	-	-	-	-	552,231	552,231
Disposals								
Cost	-	( 10,196)	( 330,959)	( 3,322)	( 54,503)	( 222,430)	-	( 621,410)
Accumulated depreciation	-	9,963	323,974	3,204	50,628	213,248	-	601,017
Accumulated impairment	-	-	451	-	-	92	-	543
Depreciation	-	( 163,163)	( 668,532)	( 6,523)	( 628)	( 444,672)	-	( 1,283,518)
Gain on reversal of impairment (loss)	-	309	( 10,648)	-	-	( 1,745)	-	( 12,084)
Reclassification (Note)	<u>330,554</u>	<u>324,036</u>	<u>450,546</u>	<u>13,475</u>	<u>-</u>	<u>691,181</u>	<u>( 812,240)</u>	<u>997,552</u>
At December 31, 2017	<u>\$ 7,621,432</u>	<u>\$ 2,980,231</u>	<u>\$ 3,148,432</u>	<u>\$ 19,732</u>	<u>\$ 2,371</u>	<u>\$ 2,232,376</u>	<u>\$ 485,422</u>	<u>\$ 16,489,996</u>
<u>At December 31, 2017</u>								
Cost	\$ 7,621,432	\$ 5,910,402	\$ 12,152,996	\$ 81,024	\$ 45,999	\$ 7,136,030	\$ 485,422	\$ 33,433,305
Accumulated depreciation	-	( 2,926,153)	( 8,994,367)	( 61,292)	( 43,628)	( 4,902,001)	-	( 16,927,441)
Accumulated impairment	-	( 4,018)	( 10,197)	-	-	( 1,653)	-	( 15,868)
	<u>\$ 7,621,432</u>	<u>\$ 2,980,231</u>	<u>\$ 3,148,432</u>	<u>\$ 19,732</u>	<u>\$ 2,371</u>	<u>\$ 2,232,376</u>	<u>\$ 485,422</u>	<u>\$ 16,489,996</u>

(Note) Reclassified from "Prepayments for equipment" and "prepayments" and reclassified to "Investment property".

A. Amount of borrowing costs capitalized as part of property, plant and equipment and prepayment for equipment, and the range of the interest rates for such capitalization are as follows:

	<u>2018</u>	<u>2017</u>
Amount capitalized	\$ 9,442	\$ 7,598
Interest rate range	0.92%~1.08%	1.02%~1.12%

B. Impairment of property, plant and equipment is described in Note 6(9), “Impairment of non-financial assets”.

C. The Company has no property, plant and equipment pledged to others as of December 31, 2018 and 2017.

(8) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2018</u>			
Cost	\$ 3,085,697	\$ 2,202,363	\$ 5,288,060
Accumulated depreciation	-	( 671,585)	( 671,585)
Accumulated impairment	( 3,173)	-	( 3,173)
	<u>\$ 3,082,524</u>	<u>\$ 1,530,778</u>	<u>\$ 4,613,302</u>
<u>For the year ended December 31, 2018</u>			
At January 1, 2018	\$ 3,082,524	\$ 1,530,778	\$ 4,613,302
Disposal-Cost	-	( 2,489)	( 2,489)
-Accumulated depreciation	-	2,434	2,434
Depreciation	-	( 51,151)	( 51,151)
Impairment loss	( 110)	-	( 110)
Reclassification (Note)	185,439	39,277	224,716
At December 31, 2018	<u>\$ 3,267,853</u>	<u>\$ 1,518,849</u>	<u>\$ 4,786,702</u>
<u>December 31, 2018</u>			
Cost	\$ 3,271,136	\$ 2,244,194	\$ 5,515,330
Accumulated depreciation	-	( 725,345)	( 725,345)
Accumulated impairment	( 3,283)	-	( 3,283)
	<u>\$ 3,267,853</u>	<u>\$ 1,518,849</u>	<u>\$ 4,786,702</u>

(Note) Reclassified from “Property, plant, and equipment”, “Other non-current assets” and “Prepayments”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2017</u>			
Cost	\$ 3,085,697	\$ 2,201,527	\$ 5,287,224
Accumulated depreciation	-	( 620,664)	( 620,664)
Accumulated impairment	( 3,666)	-	( 3,666)
	<u>\$ 3,082,031</u>	<u>\$ 1,580,863</u>	<u>\$ 4,662,894</u>

For the year ended December 31, 2017

At January 1, 2017	\$ 3,082,031	\$ 1,580,863	\$ 4,662,894
Depreciation	-	( 50,921)	( 50,921)
Reversal of impairment loss	493	-	493
Reclassification (Note)	-	836	836
At December 31, 2017	<u>\$ 3,082,524</u>	<u>\$ 1,530,778</u>	<u>\$ 4,613,302</u>

December 31, 2017

Cost	\$ 3,085,697	\$ 2,202,363	\$ 5,288,060
Accumulated depreciation	-	( 671,585)	( 671,585)
Accumulated impairment	( 3,173)	-	( 3,173)
	<u>\$ 3,082,524</u>	<u>\$ 1,530,778</u>	<u>\$ 4,613,302</u>

(Note) Reclassified from "Property, plant and equipment" and "Prepayments".

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Rental revenue from the lease of the investment property	<u>\$ 253,119</u>	<u>\$ 254,492</u>
Direct operating expenses arising from the investment property that generated income during the year	<u>\$ 54,445</u>	<u>\$ 55,787</u>
Direct operating expenses arising from the investment property that did not generate income during the year	<u>\$ 775</u>	<u>\$ 806</u>

- B. The fair value of the investment property held by the Company as of December 31, 2018 and 2017 ranged from \$11,908,751 to \$12,035,717, which was assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, purpose of use, etc.
- C. The Company purchased agricultural land under the names of own-cultivators for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognized as "Investment property".
- D. For more information regarding the impairment of investment property, please refer to Note 6(9),

“Impairment of non-financial assets”.

E. The Company has no investment property pledged to others as of December 31, 2018 and 2017.

(9) Impairment of non-financial assets

A. The Company recognized gain on reversal of impairment loss (impairment loss) for the years ended December 31, 2018 and 2017 of \$200 and (\$11,591), respectively (listed as “Other gains and losses”). Details are as follows:

Items	For the year ended December 31, 2018	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/gain on reversal of impairment loss:		
Property, plant and equipment	\$ 310	\$ -
Investment property	(110)	-
	<u>\$ 200</u>	<u>\$ -</u>

Items	For the year ended December 31, 2017	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/ gain on reversal of impairment		
Property, plant and equipment	(\$ 12,084)	-
Investment property	493	-
	<u>(\$ 11,591)</u>	<u>\$ -</u>

B. The gain on reversal of impairment loss (impairment loss) reported by operating segments is as follows:

Segments	For the years ended December 31,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Company	\$ 310	\$ -	\$ 355	\$ -
Feeds segment	(110)	-	(11,946)	-
	<u>\$ 200</u>	<u>\$ -</u>	<u>(\$ 11,591)</u>	<u>\$ -</u>

(10) Short-term borrowings

	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>Collateral or security</u>
Bank unsecured borrowings	\$ <u>51,590</u>	\$ <u>204,933</u>	None
Interest rate range	<u>3.4%~3.43%</u>	<u>1.1%~2.43%</u>	

For more information about interest expenses recognized by the Company for the years ended December 31, 2018 and 2017, please refer to Note 6(23), 'Finance costs'.

(11) Short-term notes and bills payable

	<u>December 31, 2018</u>	<u>Collateral or security</u>
Commercial paper payable	\$ 2,050,000	None
Less : Unamortized	( <u>859</u> )	
	\$ <u>2,049,141</u>	
Interest rate range	<u>0.82%~0.83%</u>	

The Company has no short-term notes and bills payable as of December 31, 2017.

1. For more information about interest expenses recognized by the Company for the year ended December 31, 2018, please refer to Note 6(23), 'Finance costs'.
2. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(12) Other payables

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Employees' compensation and directors' remuneration	\$ 1,827,269	\$ 1,835,143
Payables on investment (Note 6(6)H.)	-	2,151,204
Accrued salaries and bonuses	1,490,134	1,793,886
Accrued advertising and promotion expenses	376,729	358,885
Employees' accumulated paid leave payable	254,240	254,240
Bonus payable for outlet channel	340,814	238,545
Payables for equipment	106,088	177,324
Interest payable	185,190	159,980
Others	<u>1,557,526</u>	<u>1,736,245</u>
	\$ <u>6,137,990</u>	\$ <u>8,705,452</u>

(13) Corporate bonds payable

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Unsecured bonds payable	\$ 24,450,000	\$ 18,200,000
Less: Current portion of bonds payable	( 5,100,000)	( 3,500,000)
	<u>\$ 19,350,000</u>	<u>\$ 14,700,000</u>

A. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank

C. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.29% per annum
    - (ii) B Bond: the coupon rate is 1.62% per annum
    - (iii) C Bond: the coupon rate is 1.78% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
    - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
    - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
    - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.05%
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable in May 2022 upon maturity.
  - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000 including \$5,000,000 of A and \$2,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.85% per annum
    - (ii) B Bond: the coupon rate is 0.98% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in May 2023 upon maturity.

(ii)B Bond:The bonds are repayable in May 2025 upon maturity.

(f)Period:

(i)A Bond: 5 years, from May 16, 2018 to May 16, 2023

(ii)B Bond: 7 years, from May 16, 2018 to May 16, 2025

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:

(a)Total issue amount: \$2,250,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 0.90%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.

(e)Repayment term:

The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.

(f)Period: 7 years, from November 12, 2018 to November 12, 2025

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(14) Long-term borrowings

	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 26, 100, 000	\$ 20, 200, 000	None
Revolving credit facility	<u>2, 100, 000</u>	<u>2, 700, 000</u>	None
	28, 200, 000	22, 900, 000	
Less: Unamortised discount	( 104)	( 683)	
Within one year	<u>                    -</u>	<u>( 1, 000, 000)</u>	
	<u>\$ 28, 199, 896</u>	<u>\$ 21, 899, 317</u>	
Range of maturity dates	<u>3. 2020~11. 2021</u>	<u>9. 2018~11. 2020</u>	
Range of interest rates	<u>0. 60%~1. 35%</u>	<u>0. 75%~1. 35%</u>	

(15) Pensions

A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the



aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

(a)The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Present value of defined benefit obligations	(\$ 10,499,187)	(\$ 10,336,318)
Fair value of plan assets	<u>7,038,266</u>	<u>6,608,920</u>
Net defined benefit liability	<u>(\$ 3,460,921)</u>	<u>(\$ 3,727,398)</u>

(b)Movements in present value of defined benefit obligations are as follows:

<u>2018</u>	<u>Present value of defined benefit obligations</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit liability</u>
At January 1	(\$ 10,336,318)	\$ 6,608,920	(\$ 3,727,398)
Current service cost	( 119,332)	-	( 119,332)
Interest (expense) income	( 101,182)	<u>66,140</u>	( 35,042)
	<u>( 10,556,832)</u>	<u>6,675,060</u>	<u>( 3,881,772)</u>
Remeasurements:			
Return on plan assets	-	197,615	197,615
Change in demographic assumptions	( 2,730)	-	( 2,730)
Experience adjustments	<u>( 285,856)</u>	<u>-</u>	<u>( 285,856)</u>
	<u>( 288,586)</u>	<u>197,615</u>	<u>( 90,971)</u>
Pension fund contribution	<u>-</u>	<u>511,822</u>	<u>511,822</u>
Paid pensions	<u>346,231</u>	<u>( 346,231)</u>	<u>-</u>
At December 31	<u>(\$ 10,499,187)</u>	<u>\$ 7,038,266</u>	<u>(\$ 3,460,921)</u>

2017	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	(\$ 10,131,838)	\$ 6,115,800	(\$ 4,016,038)
Current service cost	( 126,527)	-	( 126,527)
Interest (expense) income	( 124,135)	76,805	( 47,330)
	( 10,382,500)	6,192,605	( 4,189,895)
Remeasurements:			
Return on plan assets	-	( 15,513)	( 15,513)
Change in demographic assumptions	( 882)	-	( 882)
Change in financial assumptions	( 508,862)	-	( 508,862)
Experience adjustments	228,178	-	228,178
	( 281,566)	( 15,513)	( 297,079)
Pension fund contribution	-	759,576	759,576
Paid pensions	327,748	( 327,748)	-
At December 31	(\$ 10,336,318)	\$ 6,608,920	(\$ 3,727,398)

(c) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The composition of fair value of plan assets as of December 31, 2018 and 2017 is given in the Annual Labor Retirement Fund Utilization Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilization by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2018 and 2017 is given in the Annual Labor Retirement Fund Utilization Report

announced by the government.

(d)The principal actuarial assumptions used were as follows:

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Discount rate	<u>1.00%</u>	<u>1.00%</u>
Future salary increases	<u>3.00%</u>	<u>3.00%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience according to Taiwan Life Insurance Industry 5<sup>th</sup> Mortality Table for the years ended December 31, 2018 and 2017.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	<u>Discount rate</u>		<u>Future salary increases</u>	
	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>
<u>December 31, 2018</u>				
Effect on present value of defined benefit obligation	<u>(\$ 255,500)</u>	<u>\$ 265,173</u>	<u>\$ 259,288</u>	<u>(\$ 251,227)</u>
<u>December 31, 2017</u>				
Effect on present value of defined benefit obligation	<u>(\$ 260,964)</u>	<u>\$ 271,175</u>	<u>\$ 265,153</u>	<u>(\$ 256,602)</u>

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analyzing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e)Expected contributions to the defined benefit pension plan of the Company within one year from December 31, 2019 are \$454,450.

(f)As of December 31, 2018, the weighted average duration of the retirement plan is 9 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$ 461,803
2~5 years	2,196,989
Over 6 years	<u>8,757,730</u>
	<u>\$ 11,416,522</u>

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of

the Company for the years ended December 31, 2018 and 2017 were \$148,140 and \$149,759, respectively.

(16) Share capital

- A. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	For the years ended December 31,	
	2018	2017
Balance as at January 1 and December 31	5,682,015	5,682,015

- B. As of December 31, 2018, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(17) Capital reserves

- A. Pursuant to the Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.
- B. Movements of the Company's capital reserves for the years ended December 31, 2018 and 2017 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2018	\$ 438,468	\$ 3,039,703	\$ 285,526	\$ 152,463	\$3,916,160
Adjustment for change in capital reserve of investee companies	-	-	13,616	( 2,846)	10,770
Acquisition or disposal of subsidiaries	-	( 49,970)	-	-	( 49,970)
Adjustment of capital reserve due to change in interests in associates	-	-	19,486	-	19,486
Non-payment of fractional cash dividends from previous years transferred to capital reserve	-	-	-	58	58
December 31, 2018	<u>\$ 438,468</u>	<u>\$ 2,989,733</u>	<u>\$ 318,628</u>	<u>\$ 149,675</u>	<u>\$3,896,504</u>

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2017	\$ 438,468	\$ 3,039,918	\$ 278,130	\$ 143,622	\$ 3,900,138
Adjustment for change in capital reserve of investee companies	-	-	9,323	5,950	15,273
Acquisition or disposal of subsidiaries	-	24,608	-	-	24,608
Adjustment of capital reserve due to change in interests in associates	-	-	( 1,927)	-	( 1,927)
Adjustment of capital reserve due to change in interests in subsidiaries	-	( 24,823)	-	-	( 24,823)
Non-payment of fractional cash dividends from previous years transferred to capital reserve	-	-	-	2,891	2,891
December 31, 2017	<u>\$ 438,468</u>	<u>\$ 3,039,703</u>	<u>\$ 285,526</u>	<u>\$ 152,463</u>	<u>\$ 3,916,160</u>

(a) Pursuant to the Business Letter No. 10602420200 issued by Ministry of Economic Affairs in September 2017, the Company transferred the dividend of \$58 and \$2,891, which were not received by the shareholders, to capital reserve in 2018 and 2017, respectively.

(b) For the difference between proceeds and carrying amount from acquisition or disposal of subsidiaries, please refer to Note 6(31) of the Company and its subsidiaries' 2018 consolidated financial statements for the information on transactions with non-controlling interest.

(18) Retained earnings

- A. Pursuant to the amended Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company proportionately recognized the reversal of special reserve of \$619 and \$31,451 for the years ended December 31, 2018 and 2017, respectively.
- D. The Company recognized dividends distributed to owners amounting to \$31,251,085 (\$5.5 (in dollars) per share as cash dividend) and \$11,932,232 (\$2.1 (in dollars) per share as cash dividend) for the years ended December 31, 2017 and 2016, respectively. On March 27, 2019, the Board of Directors during its meeting proposed for the distribution of cash dividends from 2018 earnings of \$14,205,039, constituting \$2.5 (in dollars) per share.
- E. In accordance with relevant laws and regulations of R.O.C., the investment accounted for under the equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2018, the Company recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(19) Other equity items

	For the year ended December 31, 2018			
	Currency translation difference	Unrealized gain or loss on valuation	Others	Total
January 1, 2018	(\$ 4,240,729)	\$ 533,455	\$ -	(\$ 3,707,274)
Effects of retrospective application (Note)	-	( 60,623)	-	( 60,623)
Balance at January 1, 2018 (Adjusted)	(\$ 4,240,729)	\$ 472,832	\$ -	(\$ 3,767,897)
Currency translation differences				
— Company	( 656,659)	-	-	( 656,659)
— Subsidiaries	601,114	-	-	601,114
— Associates	24,158	-	-	24,158
Fair value adjustment				-
— Company	-	681	-	681
— Subsidiaries	-	( 138,964)	-	( 138,964)
— Associates	-	106,550	-	106,550
Unearned employee compensation				
— Subsidiaries	-	-	( 3,353)	( 3,353)
December 31, 2018	<u>(\$ 4,272,116)</u>	<u>\$ 441,099</u>	<u>(\$ 3,353)</u>	<u>(\$ 3,834,370)</u>
	For the year ended December 31, 2017			
	Currency translation difference	Unrealized gain or loss on valuation	Others	Total
January 1, 2017	(\$ 2,257,350)	\$ 434,151	\$ -	(\$ 1,823,199)
Currency translation differences				
— Company	( 817,129)	-	-	( 817,129)
— Subsidiaries	( 1,105,755)	-	-	( 1,105,755)
— Associates	( 60,495)	-	-	( 60,495)
Fair value adjustment				
— Company	-	( 3,320)	-	( 3,320)
— Subsidiaries	-	178,133	-	178,133
— Associates	-	( 75,509)	-	( 75,509)
December 31, 2017	<u>(\$ 4,240,729)</u>	<u>\$ 533,455</u>	<u>\$ -</u>	<u>(\$ 3,707,274)</u>



(Note) For more information on effects of retrospective application, please refer to Note 12(4), “Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017”.

(20) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Company derives revenue from the transfer of goods and services at a point in time in the following operating segments:

	<u>For the year ended December 31, 2018</u>	
Dairy Department	\$	12,447,454
Beverage Department		6,698,582
Food Department		4,540,657
Others		15,253,645
	<u>\$</u>	<u>38,940,338</u>

B. For more information about operating revenue for the year ended December 31, 2017, please refer to Note 12(5), ‘Effects of initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017’.

(21) Other income

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Interest income	\$ 173	\$ 8,132
Rental income	314,870	309,452
Dividend income	14,150	9,940
Other income	2,030,144	1,731,717
	<u>\$ 2,359,337</u>	<u>\$ 2,059,241</u>

(22) Other gains and losses

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Net gain (loss) on financial assets and liabilities at fair	\$ 37,975	(\$ 8,172)
Gain on disposal of investments (Note 6(6)H.)	-	1,400,998
Net currency exchange (loss) gain	( 16,039)	11,858
Loss on disposal of property, plant and equipment	( 11,612)	( 13,966)
Loss on disposal of investment property	( 55)	-
Gain on reversal of (impairment loss)	200	( 18,392)
Other expenses	( 1,033,506)	( 1,139,828)
	<u>(\$ 1,023,037)</u>	<u>\$ 232,498</u>

(23) Finance costs

	For the years ended December 31,	
	2018	2017
Interest expense:		
Bank borrowings	\$ 470,531	\$ 479,276
Less: Capitalization of qualifying assets	( 9,442)	( 7,598)
	<u>\$ 461,089</u>	<u>\$ 471,678</u>

(24) Expenses by nature

	For the year ended December 31, 2018		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 2,788,229	\$ 4,468,680	\$ 7,256,909
Depreciation	1,024,781	253,383	1,278,164
Amortization	122	403	525
	<u>\$ 3,813,132</u>	<u>\$ 4,722,466</u>	<u>\$ 8,535,598</u>

  

	For the year ended December 31, 2017		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 2,821,461	\$ 5,235,175	\$ 8,056,636
Depreciation	999,617	247,294	1,246,911
Amortization	250	1,453	1,703
	<u>\$ 3,821,328</u>	<u>\$ 5,483,922</u>	<u>\$ 9,305,250</u>

(25) Employee benefit expense

	For the year ended December 31, 2018		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 2,284,823	\$ 3,758,518	\$ 6,043,341
Labor and health insurance expenses	223,717	167,676	391,393
Pension costs	159,622	142,892	302,514
Director's remuneration	–	320,329	320,329
Other personnel expenses	120,067	79,265	199,332
	<u>\$ 2,788,229</u>	<u>\$ 4,468,680</u>	<u>\$ 7,256,909</u>

  

	For the year ended December 31, 2017		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 2,297,813	\$ 4,464,583	\$ 6,762,396
Labor and health insurance expenses	226,950	169,827	396,777
Pension costs	172,563	151,053	323,616
Director's remuneration	–	369,615	369,615
Other personnel expenses	124,135	80,097	204,232
	<u>\$ 2,821,461</u>	<u>\$ 5,235,175</u>	<u>\$ 8,056,636</u>

A. As of December 31, 2018 and 2017, the Company had 5,377 and 5,450 employees, respectively,

and both included 12 directors.

- B. According to the proposed amendment, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- C. For the years ended December 31, 2018 and 2017, employees' compensation was accrued at \$1,515,939 and \$1,472,369 and directors' remuneration was accrued at \$311,329 and \$362,774, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for 2018 were accrued based on the earnings of current year. The employees' compensation and directors' remuneration resolved by the board of directors were \$1,515,939 and \$311,329 and the employees' compensation will be distributed in cash. The actual amount approved at the shareholders' meeting for employees' compensation and directors' remuneration for 2017 was \$1,835,143, which was the same amount recognized in the 2017 financial statements. Information about the appropriation of employees' bonus and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(26) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the years ended December 31,	
	2018	2017
Current tax:		
Current tax on profits for the year	\$ 315,565	\$ 47,165
Tax on undistributed surplus earnings	423,415	60,922
Under (over) provision of prior year's income tax	2,300	( 9,843)
Total current tax	<u>741,280</u>	<u>98,244</u>
Deferred tax:		
Origination and reversal of temporary differences	128,117	178,581
Impact of change in tax rate	( 13,075)	-
Total deferred tax	<u>115,042</u>	<u>178,581</u>
Income tax expense	<u>\$ 856,322</u>	<u>\$ 276,825</u>

- (b) The income tax (charge)/ credit related to components of other comprehensive income is as follows:

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Remeasurement on defined benefit obligations	(\$ 18,194)	(\$ 50,503)
Changes in fair value of financial assets at fair value through other comprehensive income	( 681)	3,320
Impact of change in tax rate	( 35,583)	-
	<u>(\$ 54,458)</u>	<u>(\$ 47,183)</u>

B. Reconciliation between income tax expense and accounting profit:

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Income tax at the statutory tax rate	\$ 3,659,669	\$ 6,820,685
Effect from items disallowed by tax laws	( 3,215,987)	( 6,592,383)
Effect from five-year tax exemption projects	-	( 2,556)
Under (over) provision of prior year's income tax	2,300	( 9,843)
Impact of change in tax rate	( 13,075)	-
Additional tax on undistributed earnings	<u>423,415</u>	<u>60,922</u>
Income tax expense	<u>\$ 856,322</u>	<u>\$ 276,825</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and investment tax credits are as follows:

	For the year ended December 31, 2018			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
<b>Deferred tax assets</b>				
Temporary differences				
Allowance for				
doubtful accounts	\$ 1,367	\$ 81	\$ -	\$ 1,448
Loss on inventories				
from market value decline	78	94	-	172
Pensions	633,657	4,750	53,777	692,184
Impairment of assets	2,790	322	-	3,112
Employee benefits-unused				
compensated absences	57,524	1,220	-	58,744
Employee benefits	2,538	(1,664)	-	874
Unrealized loss	18,770	2,803	-	21,573
Unrealized loss on				
financial assets	-	17	-	17
	<u>\$ 716,724</u>	<u>\$ 7,623</u>	<u>\$ 53,777</u>	<u>\$ 778,124</u>
<b>Deferred tax liabilities</b>				
Temporary differences				
Unrealized gain on				
currency exchange	(\$ 265)	\$ 229	\$ -	(\$ 36)
Depreciation charge	(426,881)	(104,920)	-	(531,801)
Rental income	(13,848)	167	-	(13,681)
Incremental tax on land				
revaluation	(1,076,566)	-	-	(1,076,566)
Foreign investment income	(295,532)	(18,141)	681	(312,992)
	<u>(\$ 1,813,092)</u>	<u>(\$ 122,665)</u>	<u>\$ 681</u>	<u>(\$ 1,935,076)</u>
	<u>(\$ 1,096,368)</u>	<u>(\$ 115,042)</u>	<u>\$ 54,458</u>	<u>(\$ 1,156,952)</u>

For the year ended December 31, 2017

	<u>January 1</u>	<u>Recognized in profit or loss</u>	<u>Recognized in other comprehensive income</u>	<u>December 31</u>
<b>Deferred tax assets</b>				
Temporary differences				
Allowance for doubtful accounts	\$ 1,996	(\$ 629)	\$ -	\$ 1,367
Loss on inventories from market value decline	-	78	-	78
Pensions	682,726	( 99,572)	50,503	633,657
Impairment of assets	736	2,054	-	2,790
Employee benefits-unused compensated absences	43,350	14,174	-	57,524
Employee benefits	5,324	( 2,786)	-	2,538
Unrealized loss	19,025	( 255)	-	18,770
Investment loss	<u>34,230</u>	<u>( 34,230)</u>	<u>-</u>	<u>-</u>
	<u>\$ 787,387</u>	<u>(\$ 121,166)</u>	<u>\$ 50,503</u>	<u>\$ 716,724</u>
<b>Deferred tax liabilities</b>				
Temporary differences				
Unrealized gain on currency exchange	(\$ 38)	(\$ 227)	\$ -	(\$ 265)
Depreciation charge	( 375,913)	( 50,968)	-	( 426,881)
Rental income	( 15,411)	1,563	-	( 13,848)
Incremental tax on land revaluation	( 1,076,566)	-	-	( 1,076,566)
Foreign investment income	<u>( 284,429)</u>	<u>( 7,783)</u>	<u>( 3,320)</u>	<u>( 295,532)</u>
	<u>(\$ 1,752,357)</u>	<u>(\$ 57,415)</u>	<u>(\$ 3,320)</u>	<u>(\$ 1,813,092)</u>
	<u>(\$ 964,970)</u>	<u>(\$ 178,581)</u>	<u>\$ 47,183</u>	<u>(\$ 1,096,368)</u>

- D. For the years ended December 31, 2018 and 2017, due to the changes in the fair value of financial assets at fair value through other comprehensive income held by subsidiaries, the Company recognized the related income tax effect in other comprehensive income of \$681 and (\$3,320), respectively.
- E. Profits recognized by several overseas subsidiaries of the Company follow the associated rental tax policy and IAS 12. Due to the time reversal controlling ability the Company has over the taxable temporary differences, along with the Company's overall operation distribution, adjustment of fund and the plans of reinvestments, the Company considers this temporary difference as not reversible in the foreseeable future; therefore according to IAS 12, deferred tax liabilities caused by the related taxable difference is not recognized. The related temporary differences unrecognized were \$42,896,291 and \$38,240,058, and the deferred tax liabilities unrecognized were \$8,579,258 and \$6,500,810, as of December 31, 2018 and 2017, respectively.
- F. The Company's income tax returns through 2016 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of March 27, 2019.
- G. Under the amendments to the Income Tax Act which was promulgated by the President of the Republic of China on February 7, 2018, the Company's applicable income tax rate was raised from 17% to 20% effective from January 1, 2018. The Group has assessed the impact of the change in income tax rate.

(27) Earnings per share

	<u>For the year ended December 31, 2018</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	\$ 17,442,022	5,682,015	\$ 3.07
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 17,442,022	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	—	27,834	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 17,442,022	5,709,849	\$ 3.05

For the year ended December 31, 2017

	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	\$ 39,844,853	5,682,015	\$ 7.01
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 39,844,853	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	28,362	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 39,844,853	5,710,377	\$ 6.98

(28) Operating leases

A. The Company leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements are 1 to 18 years, and the future aggregate minimum lease receivable under non-cancellable operating leases are as follows:

	December 31, 2018	December 31, 2017
Within one year	\$ 293,046	\$ 299,291
More than one year but not exceeding five years	658,664	695,734
More than five years	33,106	166,029
	\$ 984,816	\$ 1,161,054

B. The Company rents property and equipment under non-cancellable operating lease agreements. The lease terms are 1 to 10 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	December 31, 2018	December 31, 2017
Within one year	\$ 84,182	\$ 105,223
More than one year but not exceeding five years	216,297	176,597
More than five years	9,277	-
	\$ 309,756	\$ 281,820



(29) Non-cash transactions

A. Investing activities with partial cash payments:

	For the years ended December 31,	
	2018	2017
(a) Purchase of property, plant and equipment	\$ 221,578	\$ 552,231
Add: Opening balance of payables for equipment (shown as "other payables")	177,324	208,199
Less: Ending balance of other payables for equipment (shown as "other payables")	( 106,088)	( 177,324)
Capitalization of interest	( 4,083)	( 2,651)
Cash paid for acquisition of property, plant and equipment	<u>\$ 288,731</u>	<u>\$ 580,455</u>
	For the years ended December 31,	
	2018	2017
(b) Payments for acquisition of investments accounted for using equity method - subsidiaries	\$ 988,230	\$ 2,725,881
Add: Opening balance of payables on investment (shown as "other payables")	2,151,204	-
Less: Ending balance of payables on investment (shown as "other payables")	-	( 2,151,204)
Cash paid for acquisition of investments accounted for using equity method - subsidiaries	<u>\$ 3,139,434</u>	<u>\$ 574,677</u>

B. Investing activities with no cash flow effects:

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
(a) Property, plant and equipment reclassified to investment property	<u>\$ 36,570</u>	<u>\$ 79</u>
(b) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 1,167,398</u>	<u>\$ 993,120</u>
(c) Prepayments for equipment reclassified to investment property	<u>\$ 2,707</u>	<u>\$ 757</u>
(d) Prepayments reclassified to property, plant and equipment	<u>\$ 3,914</u>	<u>\$ 4,511</u>
(e) Other assets reclassified to investment property	<u>\$ 185,439</u>	<u>\$ -</u>

(30) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable (including the current portion)</u>
At January 1, 2018	\$ 204,933	\$ -	\$ 18,200,000
Changes in cash flow from financing activities	<u>(153,343)</u>	<u>2,049,141</u>	<u>6,250,000</u>
At December 31, 2018	<u>\$ 51,590</u>	<u>\$ 2,049,141</u>	<u>\$ 24,450,000</u>

	<u>Long-term borrowings (including the current portion)</u>	<u>Long-term borrowings (including the current portion)</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2018	\$ 22,899,317	\$ 79,902	\$ 41,384,152
Changes in cash flow from financing activities	<u>5,300,579</u>	<u>(1,330)</u>	<u>13,445,047</u>
At December 31, 2018	<u>\$ 28,199,896</u>	<u>\$ 78,572</u>	<u>\$ 54,829,199</u>

7. RELATED PARTY TRANSACTIONS

(1) Names and relationships of the Company's subsidiaries

Information on investee companies and indirect investments in Mainland China are described in Notes 13(2) and 13(3).

(2) Significant transactions and balances with related parties

A. Sales:

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Sales of services:		
— Uni-President Cold Chain Corp.	\$ 7,770,379	\$ 7,553,210
— Tung Ang Enterprises Corp.	5,498,942	5,736,204
— President Chain Store Corp.	4,015,879	3,870,562
— Retail Support international Corp.	3,002,551	3,217,720
— Subsidiaries	7,950,571	7,786,848
— Associates	<u>3,239,704</u>	<u>3,239,168</u>
	<u>\$ 31,478,026</u>	<u>\$ 31,403,712</u>

The collection period for related parties was 2 weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products. The collection period for related parties was approximately one month after sales, except as follows: 2 months for sales to companies of outlet channel and 1 month for sales to companies that operate both in outlet channel and traditional channel; 2 weeks for sales to companies of traditional channel; Uni-President Vendor Corp. and Retail Support International Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; President Chain Store Corp. closes its accounts 35 days after the end of each month. Except for the collection periods mentioned above, other terms of sales were the same for related and third parties.

#### B. Purchases

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Purchases of goods:		
— Subsidiaries	\$ 1,939,153	\$ 1,847,155
— Associates	<u>164,437</u>	<u>158,582</u>
	<u>\$ 2,103,590</u>	<u>\$ 2,005,737</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp., President Nisshin Corp. and Uni-President (Vietnam) Co., Ltd. was 30 days after the end of each month.

C. Other expenses

	For the years ended December 31,	
	2018	2017
Shipping expenses:		
— Subsidiaries	\$ 564,931	\$ 492,353
— Associates	<u>126,148</u>	<u>123,271</u>
	<u>\$ 691,079</u>	<u>\$ 615,624</u>
Advertising expenses:		
— Subsidiaries	\$ 870,505	\$ 806,578
— Associates	<u>1,011</u>	<u>2,677</u>
	<u>\$ 871,516</u>	<u>\$ 809,255</u>
Other expenses:		
— Subsidiaries	\$ 93,679	\$ 148,489
— Associates	<u>9,357</u>	<u>6,769</u>
	<u>\$ 103,036</u>	<u>\$ 155,258</u>

D. Rental income

	For the years ended December 31,	
	2018	2017
— Subsidiaries	\$ 109,611	\$ 102,545
— Associates	<u>1,498</u>	<u>1,467</u>
	<u>\$ 111,109</u>	<u>\$ 104,012</u>

E. Other income

	For the years ended December 31,	
	2018	2017
Management and technical consultancy fees:		
— Subsidiaries	\$ 581,474	\$ 629,419
— Associates	<u>55,597</u>	<u>50,104</u>
	<u>\$ 637,071</u>	<u>\$ 679,523</u>
Others:		
— Subsidiaries	\$ 336,323	\$ 606,867
— Associates	<u>6,514</u>	<u>16,465</u>
	<u>\$ 342,837</u>	<u>\$ 623,332</u>

F. Accounts receivable

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Receivables from related parties:		
– Uni-President Cold Chain Corp.	\$ 922, 235	\$ 847, 842
– President Chain Store Corp.	399, 034	381, 020
– Retail Support International Corp.	297, 185	328, 404
– Subsidiaries	1, 459, 518	1, 332, 521
– Associates	397, 440	369, 911
	<u>\$ 3, 475, 412</u>	<u>\$ 3, 259, 698</u>

G. Other receivables

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Other receivables from related parties:		
– President Chain Store Corp.	\$ 180, 953	\$ 245, 786
– Uni-President Vendor Corp.	54, 528	53, 171
– Subsidiaries	146, 723	112, 907
– Associates	13, 358	12, 278
	<u>\$ 395, 562</u>	<u>\$ 424, 142</u>

H. Accounts payable

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Payables to related parties:		
– Subsidiaries	\$ 149, 285	\$ 109, 023
– Associates	15, 198	10, 481
	<u>\$ 164, 483</u>	<u>\$ 119, 504</u>

I. Other payables

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Other payables to related parties:		
– Subsidiaries	\$ 535, 951	\$ 478, 566
– Associates	70, 016	72, 604
	<u>\$ 605, 967</u>	<u>\$ 551, 170</u>

J. Property transactions

	<u>For the years ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Purchase of property, plant and equipment:		
– Subsidiaries	<u>\$ 6, 217</u>	<u>\$ 9, 726</u>

K. Endorsements and guarantees provided to related parties: The information provided is described in Note 13(1)-B.

(3) Key management compensation

	For the years ended December 31,	
	2018	2017
Salaries and other short-term employee benefits	\$ 478,796	\$ 483,749
Service allowance	16,076	15,606
Directors' and supervisors' remuneration and employees' bonus	321,825	376,172
	<u>\$ 816,697</u>	<u>\$ 875,527</u>

8. PLEDGED ASSETS

None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of December 31, 2018, and 2017, the unused letters of credit amounted to \$395,419 and \$220,938, respectively.
- (2) As of December 31, 2018, and 2017, the remaining balance due for construction in progress and prepayments for equipment was \$588,706, and \$926,317, respectively.
- (3) The conditions of endorsement and guarantees provided by the Company to entities are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in September 2014 and July 2015, respectively, and terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
  - A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 75%.
  - B. The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 200%.
  - C. The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
  - D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$90,000,000.

(6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banqiao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The New Taipei District Court had rendered a judgment on this case on October 17, 2013, whereby the Company should pay \$88 to the plaintiff for damage penalty. The CFCT had filed an appeal with the Taiwan Highest Court. The Taiwan High Court had rendered a judgment on this case on August 24, 2016, whereby the Company should pay \$685 to the plaintiff for damage penalty. Under the law, if conviction is affirmed, the Company cannot file an appeal to the Supreme Court. The CFCT has filed an appeal with the Supreme Court. In its judgement dated July 31, 2018, the Supreme Court has upheld the decision of the Taiwan High Court on this case. The sum of abovementioned non-property damage and punitive damage penalty of \$773, along with accrued interest of \$180 and litigation expense of \$1, totaling of \$954 has been paid on September 5, 2018.

(7) For more information about operating leases, please refer to Note 6(28), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

None.

12. OTHERS

(1) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

The information of financial instruments by category is provided in Notes 6 and 12 (4), financial assets.

B. Financial risk management policies

(a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the board of directors. Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

(i) Because the Company is primarily operating in domestic markets, the foreign exchange risk from different foreign currency fluctuation is limited. The currency used for export trade is priced in US dollars. Any foreign exchange risk arises from the net investments in foreign operations.

- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Company treasury, such as forward foreign exchange contracts. However, the Company does not meet the requirements of hedging accounting, and thus the Company does not adopt hedging accounting.
- (iii) The Company has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2018			
	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,097	30.67	\$ 33,628
<u>Investment accounted for using equity method</u>			
USD : NTD	1,864,201	30.17	56,237,271
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	1,677	30.77	51,601

December 31, 2017			
	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,887	29.71	\$ 56,056
<u>Investment accounted for using equity method</u>			
USD : NTD	1,787,750	29.13	52,081,573
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	6,841	29.81	203,933

- (v) Total exchange (loss) gain including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Company for the years ended December 31, 2018 and 2017 amounted to (\$16,039) and \$11,858, respectively.
- (vi) The influence due to the fluctuations of the exchange rate between NTD and USD is primarily from cash and cash equivalents, accounts receivable, other receivables, financial assets accounted for under equity method, borrowings, accounts payable, and



other payables denominated in USD. As of December 31, 2018 and 2017, if the NTD:USD exchange rate appreciates/ depreciates by 1% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2018 and 2017 would increase/decrease by (\$144) and \$1,227, respectively.

#### Price risk

- i. The Company's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and available-for-sale financial assets. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.
- ii. The Company's investments in equity securities comprise issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2018 and 2017 would have increased/decreased by \$1,579 and \$—, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$5,000 and \$96, respectively, as a result of other comprehensive income classified as available-for-sale equity investment and equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Company's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Company to fair value interest rate risk.
- ii. During the years ended December 31, 2018 and 2017, the Company's borrowings at variable rate were denominated in NTD and USD. During the year ended December 31, 2018 and 2017, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the year ended December 31, 2018 and 2017 would have decreased/increased by \$25,150 and \$19,177, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

#### (b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortised cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. The Company manages their credit risk taking into consideration the entire group's concern. According to the Company's credit policy, each local entity in the Company is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
- iii. The Company adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial

recognition.

- (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Company adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Company classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Company applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis. The Company uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Company applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the year ended December 31, 2018
January 1, 2018	\$ 25,732
Expected credit gains	( 400)
December 31, 2018	<u>\$ 25,332</u>

- vi. Credit risk information for 2017 is provided in Note 12(4) 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'

(c) Liquidity risk

- (i) Cash flow forecasting is performed in the operating entities of the Company and aggregated by Company treasury. Company treasury monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Company treasury over and above the balance required for working capital management are transferred to the Company treasury. Company treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of December 31, 2018 and 2017, the position of money market held by the Company is shown in Note 6, 'Financial assets'.
- iii. The table below analyses the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>December 31, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 51,590	\$ -	\$ -	\$ -
Short-term notes and bills payable	\$ 2,049,141			
Notes payable	9,793	-	-	-
Accounts payable (Including related parties)	1,455,535	-	-	-
Other payables (Including related parties)	6,743,957	-	-	-
Bonds payable (Including current portion) (Note)	5,387,440	1,617,150	12,785,550	5,745,395
Long-term borrowings (Including current portion) (Note)	56,281	26,114,425	2,100,000	-
Guarantee deposit received (include current portion)	19,323	6,959	15,933	36,357
Derivative financial liabilities:				
Forward exchange contract	85	-	-	-

December 31, 2017	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 204,933	\$ -	\$ -	\$ -
Notes payable	9,368	-	-	-
Accounts payable (Including related parties)	1,274,780	-	-	-
Other payables (Including related parties)	9,256,622	-	-	-
Bonds payable (Including current portion) (Note)	3,744,840	5,300,190	8,121,660	1,848,060
Long-term borrowings (Including current portion) (Note)	1,056,641	19,427,000	2,514,425	-
Guarantee deposit paid (include current portion)	-	29,243	14,193	36,466
Derivative financial liabilities:				
Forward exchange contract	1,215	-	-	-

(Note) Including principal and interest.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Company's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Company's investment in certain derivative instruments and equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(9) 'Investment property'.

C. The fair value of the Company's financial assets and financial liabilities not measured at fair

value including the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), guarantee deposits paid, short-term borrowings, short-term notes payable, notes payable, accounts payable (including related parties), and other payables (including related parties), long-term liabilities - current portion, corporate bonds payable, long-term borrowings, and guarantee deposits received are approximate to their fair values.

- D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>December 31, 2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ -	\$ -	\$ 80,623	\$ 80,623
Financial assets at fair value				
through other comprehensive income				
Equity securities	-	-	250,000	250,000
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,623</u>	<u>\$ 330,623</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value				
through profit or loss				
Forward exchange contract	\$ -	\$ 85	\$ -	\$ 85
<u>December 31, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Available-for-sale financial assets				
Equity securities	\$ -	\$ -	\$ 6,150	\$ 6,150

- E. The methods and assumptions the Company used to measure fair value are as follows:

- (a) The instruments that the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing Price	Net asset value

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

- (c) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Company's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (e) The Company takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Company's credit quality.

F. For the years ended December 31, 2018 and 2017, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the years ended December 31, 2018 and 2017:

<u>For the year ended December 31, 2018</u>	<u>Equity securities</u>
January 1, 2018	\$ 6, 150
Effects of retrospective application	<u>322, 814</u>
January 1, 2018 (Adjusted)	328, 964
Gains recognized in profit or loss	<u>1, 659</u>
December 31, 2018	<u><u>\$ 330, 623</u></u>

<u>For the year ended December 31, 2017</u>	<u>Equity securities</u>
January 1 and December 31, 2017	<u><u>\$ 6, 150</u></u>

- H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.
- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair Value		Valuation technique	Significant unobservable input	Relationship of inputs to fair value
	December 31, 2018	December 31, 2017			
Non-derivative equity instrument:					
Unlisted shares	\$ 330,623	\$ 6,150	Net asset value	Not applicable	Not applicable

J. The Company has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the year ended December 31, 2018				
				Recognized in other		
		Recognized in profit or loss		comprehensive income		
		Favourable	Unfavourable	Favourable	Unfavourable	
		change	change	change	change	
	Input	Change				
Financial assets						
Equity instrument	Net asset value	-	Not applicable		Not applicable	
		For the year ended December 31, 2017				
				Recognized in other		
		Recognized in profit or loss		comprehensive income		
		Favourable	Unfavourable	Favourable	Unfavourable	
		change	change	change	change	
	Input	Change				
Financial assets						
Equity instrument	Net asset value	-	Not applicable		Not applicable	

(4) Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017

A. Summary of significant accounting policies adopted for the year ended December 31, 2017:

(a) Financial assets at fair value through profit or loss

- i. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
  - (i) Hybrid (combined) contracts; or
  - (ii) They eliminate or significantly reduce a measurement or recognition inconsistency; or
  - (iii) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

- ii. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
  - iii. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.
- (b) Loans and receivables
- Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.
- (c) Available-for-sale financial assets
- i. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
  - ii. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
  - iii. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.
- (d) Impairment of financial assets
- i. The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.
  - ii. The criteria that the Company uses to determine whether there is objective evidence of an impairment loss is as follows:
    - (i) Significant financial difficulty of the issuer or debtor;
    - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
    - (iii) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
    - (iv) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
  - (v) A significant or prolonged decline in the fair value of an investment in an equity



instrument below its cost.

iii. When the Company assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(i) Financial assets measured at amortised cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(ii) Financial assets carried at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(iii) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

B. The reconciliations of carrying amount of financial assets transferred from December 31, 2017, IAS 39, to January 1, 2018, IFRS 9, were as follows:

(a) The equity instruments which were classified as 'Available-for-sale financial assets' and 'Financial assets carried at cost' under IAS 39 amounting to \$6,150 and \$322,814, respectively were reclassified as 'Financial assets at fair value through profit or loss' and 'Financial assets at fair value through other comprehensive income' amounting to \$78,964

and \$250,000, respectively, which resulted to an increase in retained earnings and decrease in other equity interest in the amounts of \$1,350 and \$1,350 under IFRS 9, respectively.

- (b) The Company made certain reclassifications in accordance with IFRS 9 for its investments accounted for using equity method. Accordingly, the Company increased investments accounted for using equity method, retained earnings and decreased other equity interest in the amounts of \$306,376, \$365,649 and \$59,273, respectively.
- C. The significant accounts as of December 31, 2017 and for the year ended December 31, 2017, are as follows:

(a) Financial liabilities at fair value through profit or loss

<u>Items</u>	<u>December 31, 2017</u>
Current items:	
Financial liabilities held for trading	
Non-hedging derivative instruments	\$ <u>1,215</u>

- i. The Company recognized net loss on financial assets and liabilities held for trading amounting to \$8,172 for the year ended December 31, 2017 (listed as “Other gains and losses”).
- ii. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

<u>Derivative instruments</u>	<u>December 31, 2017</u>	
	<u>Contract amount (notional principal)</u>	<u>Contract period</u>
Current items:		
Forward foreign exchange contracts	US\$ 6,230	2017.11~2018.05

The Company entered into forward foreign exchange contracts transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Company did not apply hedge accounting treatment.

- iii. The counterparties of the Company’s investments in debt instrument have good credit quality. Part of these investments have public credit rating information.

(b) Available-for-sale financial assets - non-current

	<u>December 31, 2017</u>
Unlisted stocks	\$ 4,800
Adjustments of available-for-sale financial assets	<u>1,350</u>
	<u>\$ 6,150</u>

The Company has no available-for-sale financial assets pledged to others as collateral as of December 31, 2017.

(c) Financial assets carried at cost - non-current

	<u>December 31, 2017</u>
Unlisted stocks	\$ 529, 028
Less: Accumulated impairment	( 206, 214)
	<u>\$ 322, 814</u>

- i. The Company classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Company classified those stocks as “Financial assets carried at cost”.
- ii. The net value of the Company’s equity investments in Universal Venture Capital Investment Co., Ltd. declined significantly. Accordingly, the Company recognized an impairment loss of \$6,801 (listed as “other gains and losses”) for the year ended December 31, 2017.
- iii. The Company has no financial assets carried at cost pledged to others as of December 31, 2017.

D. Credit risk information for the year ended December 31, 2017 is as follows:

- (a) Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Company’s credit policy, each local entity in the Company is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.
- (b) During 2017, no credit limits were exceeded during the reporting period, and management does not expect any significant losses from non-performance by these counterparties.
- (c) The Company has no significant past due but unimpaired financial assets as of December 31, 2017.
- (d) Movements of the Company’s allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the year ended December 31, 2017</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2017	\$ 12, 285	\$ 12, 787	\$ 25, 072
Provision for (reversal of) impairment	<u>5, 824</u>	<u>( 5, 164)</u>	<u>660</u>
At December 31, 2017	<u>\$ 18, 109</u>	<u>\$ 7, 623</u>	<u>\$ 25, 732</u>

- (e) Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties’ industry characteristics, business scale and profitability.

(5) Effects of initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017

A. The significant accounting policies applied on revenue recognition for the year ended December 31, 2017 are set out below.

(a) Sales of goods

The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Company's activities. Revenue arising from the sales of goods is recognized when the Company has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

B. The revenue recognized by using above accounting policies in the year of 2017 is as follows:

	For the year ended December 31, 2017
Sales revenue	\$ 40,124,113
Less: Sales returns	( 17,446)
Sales allowance	( 1,943,534)
Other operating revenue	<u>1,119,944</u>
	<u>\$ 39,283,077</u>

C. There are no significant effects on balance sheet and comprehensive income statement if the Company continues adopting above accounting policies in 2018.

13. SIGNIFICANT TRANSACTIONS INFORMATION

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(4) and table 8.

J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 11.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

Not applicable.

UNI-PRESIDENT ENTERPRISES CORP.

Loans to others

For the year ended December 31, 2018

Table 1

Expressed in thousands of NTD

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts			Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,143,000	\$ 6,143,000	\$ 902,714	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 100,498,936	\$ 100,498,936	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,143,000	6,143,000	9,522	—	2	-	Additional operating capital	-	—	-	100,498,936	100,498,936	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,143,000	6,143,000	-	—	2	-	Additional operating capital	-	—	-	100,498,936	100,498,936	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	307,150	307,150	-	—	2	-	Additional operating capital	-	—	-	100,498,936	100,498,936	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	104,240	-	-	—	2	-	Additional operating capital	-	—	-	5,343,185	5,343,185	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	47,000	47,000	47,000	0.80	2	-	Additional operating capital	-	—	-	5,343,185	5,343,185	(Note 3)
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	307,150	307,150	83,852	—	2	-	Additional operating capital	-	—	-	2,436,805	2,436,805	(Note 4)
3	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables	Y	307,150	307,150	-	—	2	-	Additional operating capital	-	—	-	2,436,805	2,436,805	(Note 4)
3	President International Trade And Investment Corp.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	307,150	307,150	-	—	2	-	Additional operating capital	-	—	-	2,436,805	2,436,805	(Note 4)
3	President International Trade And Investment Corp.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	307,150	307,150	-	—	2	-	Additional operating capital	-	—	-	2,436,805	2,436,805	(Note 4)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.15	2	-	Additional operating capital	-	—	-	252,116	252,116	(Note 3)
5	Kai Nan Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	55,000	55,000	55,000	1.00	2	-	Additional operating capital	-	—	-	430,912	430,912	(Note 3)
5	Kai Nan Investment Co., Ltd.	President Entertainment Corp.	Other receivables	Y	20,000	20,000	-	1.00	2	-	Additional operating capital	-	—	-	430,912	430,912	(Note 3)
6	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.15	2	-	Additional operating capital	-	—	-	42,117	42,117	(Note 5)

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7	President International Development Corp.	President Property Corp.	Other receivables	Y	\$ 500,000	\$ 500,000	\$ 179,000	0.92~0.93	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 500,000	\$ 5,679,003	(Note 6)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	170,000	80,000	40,000	0.92~0.93	2	-	Additional operating capital	-	-	-	500,000	5,679,003	(Note 6)
8	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	200,000	200,000	-	0.94~1.04	2	-	Additional operating capital	-	-	-	500,000	226,370	(Note 7)
9	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	3,500	3,500	3,500	0.86	2	-	Additional operating capital	-	-	-	4,334	11,556	(Note 8)
10	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	Other receivables	Y	327,272	178,615	178,615	2.20~3.00	2	-	Additional operating capital	-	-	-	422,425	422,425	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,004,633	3,187,255	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,301,170	2,053,328	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,834,869	1,808,154	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,834,869	1,808,154	-	3.50	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,747,790	1,722,343	-	3.50	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,648,272	1,624,274	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,648,272	1,624,274	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,337,277	1,317,807	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,243,979	1,225,867	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,057,382	1,041,987	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	435,393	429,054	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)

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													Item	Value			
11	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	\$ 435,393	\$ 429,054	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 5,904,239	\$ 23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	404,293	398,407	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	310,995	306,467	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	186,597	183,880	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	155,497	153,233	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	155,497	153,233	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	124,398	122,587	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	93,298	91,940	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	54,424	53,632	-	-	2	-	Additional operating capital	-	-	-	5,904,239	23,616,956	(Note 10)
12	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,143,000	6,143,000	1,047,382	-	2	-	Additional operating capital	-	-	-	27,298,878	27,298,878	(Note 11)
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,071,500	3,071,500	1,006,531	-	2	-	Additional operating capital	-	-	-	27,298,878	27,298,878	(Note 11)
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,071,500	3,071,500	267,835	-	2	-	Additional operating capital	-	-	-	27,298,878	27,298,878	(Note 11)
13	Tong-Sheng Finance Leasing Co., Ltd.	Tong- Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	9,276	8,931	-	-	2	-	Additional operating capital	-	-	-	100,000	95,031	(Note 12)
14	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	46,379	44,654	22,327	3.50	2	-	Additional operating capital	-	-	-	562,330	562,330	(Note 13)
15	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,243,979	1,225,867	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,243,979	1,225,867	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)



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													Item	Value			
15	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,088,481	\$ 1,072,634	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,385,753	\$ 58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,088,481	1,072,634	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,088,481	1,072,634	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,057,382	1,041,987	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	777,487	766,167	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	746,387	735,520	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	715,288	704,874	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	621,989	612,934	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	466,492	459,700	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	435,393	429,054	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	435,393	429,054	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	248,796	245,173	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	217,696	214,527	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	155,497	153,233	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	124,398	122,587	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	93,298	91,940	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)

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15	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	\$ 93,298	\$ 91,940	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,385,753	\$ 58,385,753	(Note 14)
15	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	93,298	91,940	-	-	2	-	Additional operating capital	-	-	-	58,385,753	58,385,753	(Note 14)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	49,119	-	-	4.00	2	-	Additional operating capital	-	-	-	212,351	424,702	(Note 15)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	49,119	-	-	4.00	2	-	Additional operating capital	-	-	-	212,351	424,702	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	178,615	178,615	89,307	4.00	2	-	Additional operating capital	-	-	-	357,205	357,205	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	102,703	102,703	22,327	4.00	2	-	Additional operating capital	-	-	-	357,205	357,205	(Note 15)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	62,515	31,258	31,258	4.00	2	-	Additional operating capital	-	-	-	219,669	219,669	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	122,797	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	116,099	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	40,188	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	40,188	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	8,931	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	-	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	-	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	-	4.00	2	-	Additional operating capital	-	-	-	8,850,284	8,850,284	(Note 15)

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20	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 357,229	\$ 178,615	\$ 178,615	4.00	2	\$ -	-	Additional operating capital	\$ -	-	\$ -	\$ 1,710,619	\$ 1,710,619	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	75,911	3.00	2	-	-	Additional operating capital	-	-	-	1,710,619	1,710,619	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	66,980	66,980	4.00	2	-	-	Additional operating capital	-	-	-	1,710,619	1,710,619	(Note 15)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	-	3.00	2	-	-	Additional operating capital	-	-	-	1,440,635	1,440,635	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	133,961	125,030	3.00	2	-	-	Additional operating capital	-	-	-	1,008,319	1,008,319	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	62,515	3.00	2	-	-	Additional operating capital	-	-	-	1,008,319	1,008,319	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,961	-	-	4.00	2	-	-	Additional operating capital	-	-	-	1,008,319	1,008,319	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,961	-	-	4.00	2	-	-	Additional operating capital	-	-	-	201,664	403,328	(Note 15)
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	-	3.00	2	-	-	Additional operating capital	-	-	-	808,324	808,324	(Note 15)
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	-	3.00	2	-	-	Additional operating capital	-	-	-	885,104	885,104	(Note 15)
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	-	3.00	2	-	-	Additional operating capital	-	-	-	759,440	759,440	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	357,229	267,922	245,595	4.00	2	-	-	Additional operating capital	-	-	-	864,527	864,527	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	31,258	3.00	2	-	-	Additional operating capital	-	-	-	864,527	864,527	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	44,654	-	-	4.00	2	-	-	Additional operating capital	-	-	-	864,527	864,527	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	89,307	-	-	4.00	2	-	-	Additional operating capital	-	-	-	864,527	864,527	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	245,595	133,961	133,961	4.00	2	-	-	Additional operating capital	-	-	-	730,481	730,481	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,961	133,961	-	3.00	2	-	-	Additional operating capital	-	-	-	730,481	730,481	(Note 15)

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												Assets pledged	Item	Value				
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 44,654	\$ 44,654	\$ 44,654	4.00	2	\$ -	-	Additional operating capital	\$ -	-	\$ -	\$ 730,481	730,481	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	66,980	-	-	4.00	2	-	-	Additional operating capital	-	-	-	730,481	730,481	(Note 15)
28	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,782,726	2,679,218	174,551	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,550,832	2,455,950	1,181,190	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	2,318,939	2,232,682	1,109,561	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,087,045	2,009,413	-	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	1,855,151	1,786,145	1,233,563	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,855,151	1,786,145	466,836	4.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,808,772	1,741,492	814,245	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,562,877	1,373,555	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,562,877	1,253,235	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,562,877	54,751	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,391,363	1,339,609	850,846	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,339,609	670,307	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,339,609	1,339,609	591,728	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,391,363	1,339,609	338,163	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for			Loan limit per entity	Maximum amount available for loan	Note
												doubtful accounts	Assets pledged				
													Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,391,363	\$ 1,339,609	\$ 112,551	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 57,399,796	\$ 57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,339,609	53,541	3.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,391,363	1,339,609	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,159,469	1,116,341	814,743	3.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,159,469	1,116,341	130,743	3.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,020,333	982,380	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	927,575	893,073	723,703	3.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	927,575	893,073	540,324	3.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	927,575	893,073	6,252	3.00~4.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	893,073	-	4.00	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	893,073	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	927,575	893,073	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	927,575	893,073	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	893,073	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	920,103	893,073	-	-	2	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for			Loan limit per entity	Maximum amount available for loan	Note	
												doubtful accounts	Assets pledged					
													Item	Value				
28	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	\$ 834,818	\$ 803,765	\$ 10,103	3.00	2	\$ -	-	Additional operating capital	\$ -	-	\$ -	\$ 57,399,796	\$ 57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	695,682	669,804	366,284	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	169,602	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	463,788	446,536	-	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	371,030	357,229	165,325	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	371,030	357,229	67,702	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	278,273	267,922	-	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	231,894	223,268	-	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	231,894	223,268	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	231,894	223,268	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	138,015	133,961	104,061	3.00	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	92,758	89,307	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	46,379	44,654	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	46,379	44,654	-	-	2	-	-	Additional operating capital	-	-	-	57,399,796	57,399,796	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for			Loan limit per entity	Maximum amount available for loan	Note
												doubtful accounts	Assets pledged				
													Item	Value			
29	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	\$ 796,756	\$ 795,210	\$ 501,305	2.33~5.30	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,060,280	\$ 8,802,894	(Note 2)
29	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	398,378	397,605	48,575	2.33~5.30	2	-	Additional operating capital	-	-	-	1,060,280	8,802,894	(Note 2)
29	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	23,856	23,856	-	-	2	-	Additional operating capital	-	-	-	1,060,280	8,802,894	(Note 2)
30	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Other receivables	Y	27,214	26,679	26,679	7.00	2	-	Investment loan	-	-	-	29,221	29,221	(Note 2)
31	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	9,276	8,931	4,465	3.70	2	-	Additional operating capital	-	-	-	106,970	106,970	(Note 2)
32	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	89,307	89,307	33,363	3.00	2	-	Additional operating capital	-	-	-	6,698,045	6,698,045	(Note 2)
33	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	265,070	265,070	125,908	5.24	2	-	Additional operating capital	-	-	-	340,531	340,531	(Note 16)
34	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,391,363	1,339,609	299,139	4.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
34	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	695,682	669,804	-	-	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
35	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,786,145	109,223	4.00	2	-	Additional operating capital	-	-	-	6,856,789	6,856,789	(Note 2)
36	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	366,392	352,764	352,764	3.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
37	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,786,145	1,158,306	4.00	2	-	Additional operating capital	-	-	-	2,253,177	2,253,177	(Note 2)
38	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,300,257	2,232,682	1,571,844	4.00	2	-	Additional operating capital	-	-	-	4,717,746	4,717,746	(Note 2)
38	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	742,060	714,458	-	-	2	-	Additional operating capital	-	-	-	4,717,746	4,717,746	(Note 2)
39	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,786,145	615,960	4.00	2	-	Additional operating capital	-	-	-	3,469,492	3,469,492	(Note 2)
39	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,380,154	1,339,609	888,607	3.00	2	-	Additional operating capital	-	-	-	3,469,492	3,469,492	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts			Loan limit per entity	Maximum amount available for loan	Note
													Assets pledged	Value			
40	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 3,125,754	\$ 3,125,754	\$ 2,453,136	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 9,558,899	\$ 9,558,899	(Note 2)
40	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	446,536	3.00	2	-	Additional operating capital	-	-	-	9,558,899	9,558,899	(Note 2)
40	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	379,556	3.00	2	-	Additional operating capital	-	-	-	9,558,899	9,558,899	(Note 2)
40	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	-	3.00	2	-	Additional operating capital	-	-	-	9,558,899	9,558,899	(Note 2)
41	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	446,536	446,536	324,185	3.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
41	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	463,788	446,536	-	3.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
42	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,786,145	406,236	3.00	2	-	Additional operating capital	-	-	-	2,863,549	2,863,549	(Note 2)
43	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,786,145	764,191	4.00	2	-	Additional operating capital	-	-	-	7,344,126	7,344,126	(Note 2)
44	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	927,575	893,073	682,117	4.00	2	-	Additional operating capital	-	-	-	6,698,045	6,698,045	(Note 2)
44	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	231,894	223,268	223,268	3.00	2	-	Additional operating capital	-	-	-	6,698,045	6,698,045	(Note 2)
45	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	185,515	178,615	118,073	3.00~4.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
45	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	47,770	45,993	-	-	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
46	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,786,145	233,798	3.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
47	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	893,073	893,073	821,600	3.00	2	-	Additional operating capital	-	-	-	2,656,690	2,656,690	(Note 2)
48	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	231,894	223,268	217,017	3.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
49	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	267,922	267,922	-	-	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)
50	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	609,535	609,538	609,538	3.00	2	-	Additional operating capital	-	-	-	2,232,682	2,232,682	(Note 2)



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts			Loan limit per entity	Maximum amount available for loan	Note
													Assets pledged	Value			
51	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	\$ 66,980		\$ 66,980	3.92	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 452,435	\$ 452,435	(Note 2)
52	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	156,288	156,288	71,446	3.92	2	-	Additional operating capital	-	-	-	183,729	183,729	(Note 2)

(Note 1) The code represents the nature of financing activities as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth, the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth, the maximum amount for individual trading partner is as follow: (1) For trading partner: shall not exceed US\$20,000 thousand and shall not exceed the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$100,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$100,000.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 16) The maximum amount for loan is as follow: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 17) The maximum amount was approved by the Board of Directors' meeting.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.715, CNY:NTD 1:4.465, VND:NTD 1:0.001325 and PHP:NTD 1:0.5844.

UNI-PRESIDENT ENTERPRISES CORP.  
Provision of endorsements and guarantees to others  
For the year ended December 31, 2018

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2018	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)											
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 53,177,257	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	39	\$ 106,354,513	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	53,177,257	1,800,000	1,800,000	913,000	-	2	106,354,513	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	53,177,257	1,700,000	1,700,000	-	-	2	106,354,513	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	53,177,257	1,500,000	1,500,000	17,000	-	1	106,354,513	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	53,177,257	200,000	200,000	-	-	-	106,354,513	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	53,177,257	60,000	60,000	-	-	-	106,354,513	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	50,249,468	15,357,500	15,357,500	-	-	31	50,249,468	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	50,249,468	1,535,750	1,535,750	-	-	3	50,249,468	N	N	N	(Note 4)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	882,531	3,600	3,600	-	-	-	1,765,061	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	2	2,839,501	1,656,093	1,643,253	-	-	12	7,098,753	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	307,150	307,150	-	-	49	1,500,000	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.	2	1,500,000	89,280	36,858	23,651	-	6	1,500,000	N	N	N	(Note 7)
5	SciPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	2	10,539,032	2,593,428	2,499,643	1,178,504	-	24	10,539,032	N	N	Y	(Note 8)

Number	Endorser/guarantor	Endorsees			Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2018	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)												
6	President Century Corp.	President Fair Development Corp.	3	\$ 3,123,417	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	38	\$ 3,904,967	N	N	N	(Note 9)	
7	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	2	2,200,723	864,212	61,576	-	-	1	4,401,447	N	N	N	(Note 10)	
7	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	2	2,200,723	212,263	30,788	-	-	-	4,401,447	N	N	N	(Note 10)	
7	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic breeding Co.,Ltd.	2	2,200,723	61,867	-	-	-	-	4,401,447	N	N	N	(Note 10)	

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.715, CNY:NTD 1:4.465, VND:NTD 1:0.001325 and PHP:NTD 1:0.5844.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 9) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP.

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2018

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255	\$ 80,623	-	\$ 80,623	—
Uni-President Enterprises Corp.	CDIB & PARTNERS Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	The Asia Equity Fund	—	1	92	2,819,373	-	2,819,373	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	306,106	-	-	—
	Beneficiary Certificates :							
President International Trade And Investment Corp.	The Pacific Equity Fund	—	1	39	1,133,457	-	1,133,457	—
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	121	2,018	-	2,018	—
	Stock :							
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	4	251	2,386	-	2,386	—
Nanlien International Corp.	Union Chinese Corp. etc	—	5	5,304	62,853	-	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF etc.	—	1	5,894	95,227	-	95,227	—
	Stock :							
President International Development Corp.	Pharma Essentia Corporation etc.	—	1	5,452	465,823	-	465,823	—
President International Development Corp.	Allianz Pharmascience Ltd. etc.	—	4	46,992	245,594	-	245,594	—
President International Development Corp.	Development International Investment Corporation etc.	—	5	35,304	727,230	-	727,230	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	122,199	0.04	122,199	—
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
	Stock :							
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	200,046	17	200,046.00	—
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd.	—	5	4,711	268,071	5.34	268,071	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,400	85,682	-	85,682	—
President Chain Store Corp.	Duskin Co., Ltd. etc.	—	5	950	205,069	-	205,069	(Note 2)

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Kai Yu (BVI) Investment Co., Ltd.	Negotiable Certificates of Deposit : Agricultural Bank of China (Hong Kong) Negotiable Certificates of Deposit	—	3	-	\$ 921,450	-	\$ -	—
Kai Yu (BVI) Investment Co., Ltd.	China construction bank Negotiable Certificates of Deposit	—	3	-	921,450	-	-	—
Kai Yu (BVI) Investment Co., Ltd.	Bank of china (Hong Kong) Negotiable Certificates of Deposit	—	3	-	614,300	-	-	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : BB Global Marco Fund ect.	—	1	209	330,337	-	330,337	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Alibaba Grp Shs Adr etc.	—	1	1,829	150,033	-	150,033	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Wuxi Healthcare Ventures II, L.P.	—	4	-	305,841	-	305,841	—
President (B.V.I.) International Investment Holdings Ltd.	Noah -Ally Bridge LB Health Care Fund etc.	—	4	16,535	2,121,989	-	2,121,989	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Out Look etc.	—	4	11,427	284,233	-	284,233	—
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	—	4	200	582,234	-	582,234	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robecco Bond Fund etc.	—	5	5,873	1,666,388	-	1,666,388	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	—	5	71,886	323,948	-	323,948	—
Uni-President Enterprises China Holdings Ltd.	Stock : China Haisheng Juice Holdings Co., Ltd.	—	5	37,800	31,058	2.99	31,058	—
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	178,615	-	-	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance					
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note	
	Stock :								
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	31,548	\$ 445,276	4.24	\$ 445,276	—	
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	17,645	249,943	2.38	249,943	—	
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	17,645	249,943	2.38	249,943	—	
	Beneficiary Certificates :								
Qware Communications Corp. etc.	Eastspring Investments Well Pool Money Market Fund etc.	—	1	92,784	1,561,761	-	1,561,761	—	
	Stock :								
Ton Yu Investment Inc.	iMQ Technology Inc.	—	4	576	606	-	606	—	
	Bonds:								
I Cash Corp. etc.	Government bonds etc.	—	5	10,447	486,430	-	486,430	—	

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.715, CNY:NTD 1:4.465, VND:NTD 1:0.001325 and PHP:NTD 1:0.5844.

(Note 2) 38,221 thousand shares (\$439,544) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP.

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the year ended December 31, 2018

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Uni-President Enterprises Corp.	Stock : President Entertainment Corp.	7	Capital increase	-	98,885	(\$ 274,083)	98,823	\$ 988,230	-	\$ -	\$ -	\$ -	-	( 98,823)	(\$ 11,213)	98,885	\$ 702,934
Caymen President Holdings Ltd.	Negotiable Certificates of Deposit : AGRBK 2.15 04/26/18 Cert of Deposit	3	-	-	-	-	-	783,233	-	787,442	( 783,306)	4,136	-	73	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Bank of China (Singapore) Negotiable Certificates of Deposit	3	-	-	-	-	-	921,450	-	934,103	( 921,450)	12,653	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Bank of China (Hong Kong) Negotiable Certificates of Deposit	3	-	-	-	-	-	614,300	-	-	-	-	-	-	-	-	614,300
Kai Yu (BVI) Investment Co., Ltd.	China construction bank Negotiable Certificates of Deposit	3	-	-	-	-	-	2,150,050	-	1,244,870	( 1,228,600)	16,270	-	-	-	-	921,450
Kai Yu (BVI) Investment Co., Ltd.	Agricultural Bank of China (Singapore) Negotiable Certificates of Deposit	3	-	-	-	-	-	921,450	-	937,222	( 921,450)	15,772	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Agricultural Bank of China (Hong Kong) Negotiable Certificates of Deposit	3	-	-	-	-	-	1,842,900	-	932,462	( 921,450)	11,012	-	-	-	-	921,450
Kai Yu Investment Co., Ltd.	Stock : President International Development Corp.	7	(Note 2)	-	-	-	44,100	471,870	-	-	-	-	-	-	1,380	44,100	473,250
Uni-President Vendor Corp.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	-	4,816	80,028	29,132	485,000	( 27,651)	460,212	( 460,000)	212	-	47	6,297	105,075	
Presco Netmarketing Inc.	UPAMC James Bond Money Market Fund	1	-	-	11,669	193,883	71,951	1,200,000	( 71,953)	1,200,000	( 1,198,849)	1,151	-	( 365)	11,667	194,669	
President International Development Corp.	Stock : President Entertainment Corp.	7	Capital increase	-	61,115	( 169,408)	61,077	610,770	-	-	-	-	-	( 61,077)	( 6,918)	61,115	434,444
President Kikkoman Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	-	-	-	24,234	403,500	( 24,234)	403,596	( 403,500)	96	-	-	-	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance					
					Number of shares	Amount	Number of shares	Amount	Number of shares	Sale Price	Book value	Gain (loss) on disposal	Number of shares	Amount	Number of shares	Amount			
					(in thousands)		(in thousands)		(in thousands)				(in thousands)		(in thousands)				
	Stock :																		
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	7	Capital increase	-	33,000	\$ 12,140,137	10,471	\$ 3,210,527	-	\$ -	\$ -	\$ -	-	\$ -	653,889	43,471	\$	16,004,553	
Ton-Yi Industrial Corp.(Note 3)	President International Development Corp.	4	(Note 2)	-	44,100	471,870	-	-	( 44,100)	470,454	( 470,454)	-	-	( 1,416)	-	-	-	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	7	Capital increase	-	-	-	-	807,749	-	-	-	-	-	( 1,760)	-	-	-	805,989	
Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	7	Capital increase	-	-	-	-	492,701	-	-	-	-	-	( 399)	-	-	-	492,302	
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	7	Capital increase	-	66,525	664,038	14,000	430,010	-	-	-	-	-	( 348,596)	80,525	-	-	745,452	
SPT International, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	7	Capital increase	-	-	260,930	-	430,010	-	-	-	-	-	( 327,472)	-	-	-	363,468	
Uni-President Enterprises China Holdings Ltd.	Structured products : Industrial and Commercial Bank of China, E-Principal Guaranteed Products	3	-	-	-	-	-	4,465,363	-	4,615,409	( 4,465,363)	150,046	-	-	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Guo Tai Jun An Guaranteed fixed income products	3	-	-	-	-	-	446,536	-	452,291	( 446,536)	5,755	-	-	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Stock : Uni-President Asia Holdings, Ltd.	7	Capital increase	-	89,958,000	59,149,516	1,050,000	325,747	-	-	-	-	-	( 1,089,510)	91,008,000	-	-	58,385,753	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	7	Capital increase	-	4,881,356	59,837,990	81,900	325,747	-	-	-	-	-	( 1,040,298)	4,963,256	-	-	59,123,439	
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	7	Capital increase	-	-	58,136,996	-	325,400	-	-	-	-	-	( 1,062,600)	-	-	-	57,399,796	
SciAnda (Changshu) Pharmaceuticals, Ltd.	Structured products : Industrial and Commercial Bank of China, E-Principal Guaranteed Products	3	-	-	-	-	-	411,717	-	416,116	( 411,717)	4,399	-	-	-	-	-	-	
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	-	578,845	-	403,974	( 400,230)	3,744	-	-	-	-	-	178,615	
Uni-Wonder Corporation(Note 4)	Beneficiary Certificates : FSITC Taiwan Money Market Fund	1	-	-	13,152	200,000	42,667	650,000	( 55,819)	850,603	( 850,000)	603	-	-	-	-	-	-	



Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-Wonder Corporation(Note 4)	Beneficiary Certificates : Nomura Taiwan Money Market Fund	1	-	-	12,329	\$ 200,000	46,139	\$ 750,000	( 58,468)	\$ 950,406	(\$ 950,000)	\$ 406	-	\$ -	-	\$ -
Uni-Wonder Corporation(Note 4)	Taishin 1699 Money Market Fund	1	-	-	3,718	50,000	48,241	650,000	( 49,738)	670,296	( 670,000)	296	-	-	2,221	30,000
Uni-Wonder Corporation(Note 4)	Federal Money Market Fund	1	-	-	6,855	90,000	56,210	740,000	( 47,895)	630,569	( 630,000)	569	-	-	15,170	200,000
Uni-Wonder Corporation(Note 4)	Allianz Global Investors Taiwan Money Market Fund	1	-	-	2,409	30,000	35,233	440,000	( 33,646)	420,182	( 420,000)	182	-	-	3,996	50,000
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	17,450	236,000	225,576	3,059,000	( 226,904)	3,077,260	( 3,076,000)	1,260	-	-	16,122	219,000
Books.com. Co., Ltd.	JIH Sun Money Market Fund	1	-	-	1,358	20,005	88,164	1,300,000	( 89,522)	1,320,528	( 1,320,000)	528	-	( 5)	-	-
Books.com. Co., Ltd.	Yuanta De-Li Money Market Fund	1	-	-	-	-	49,194	800,000	( 47,351)	770,193	( 770,000)	193	-	8	1,843	30,008
Chieh Shun Transport Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	5,250	71,007	55,346	750,000	( 58,866)	797,675	( 797,500)	175	-	( 4)	1,730	23,503
President Drugstore Business Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	91,028	1,388,000	( 91,028)	1,388,223	( 1,388,000)	223	-	-	-	-
President Drugstore Business Corp.	JIH Sun Money Market Fund	1	-	-	-	-	65,155	961,000	( 65,155)	961,135	( 961,000)	135	-	-	-	-
President Information Corp.	JIH Sun Money Market Fund	1	-	-	9,324	137,318	40,572	598,800	( 49,896)	736,582	( 736,118)	464	-	-	-	-
President Information Corp.	Prudential Money Market Fund	1	-	-	5,475	86,074	27,857	439,216	( 25,689)	405,166	( 404,574)	592	-	-	7,643	120,716
President Logistics International Co., Ltd.	Eastspring Investments Well Pool Money Market Fund	1	-	-	2,810	38,004	51,774	702,000	( 52,154)	707,132	( 706,999)	133	-	( 1)	2,430	33,004
President Logistics International Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	-	-	21,727	362,000	( 18,460)	307,563	( 307,500)	63	-	6	3,267	54,506
President Pharmaceutical Corp.	JIH Sun Money Market Fund	1	-	-	5,968	87,898	57,798	853,000	( 63,653)	939,519	( 939,203)	316	-	( 26)	113	1,669
President Chain Store Hong Kong Holdings Limited	President Chain Store (Zhejiang) Ltd.	7	Capital increase	-	-	187,329	-	357,228	-	-	-	-	-	( 131,610)	-	412,947
Uni-President Enterprises (China) Investment Corp.	Stock : Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	7	Capital increase	-	-	937,682	-	1,326,213	-	-	-	-	-	( 161,038)	-	2,102,857

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
	Stock :																
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	7	Capital increase	-	-	\$ 457,158	-	\$ 1,326,212	-	\$ -	\$ -	\$ -	-	-	\$ 43,868	-	\$ 1,827,238
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	7	Capital increase	-	-	143,004	-	325,283	-	-	-	-	-	( 66,981)	-	401,306	

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) It's the stock bargain between Kai Yu Investment Co., Ltd. and Ton-Yi Industrial Corp.

(Note 3) The book value at the beginning of the period was reduced in \$28,130 because IFRSs 9 "financial instrument" is applicable in this period.

(Note 4) President Coffee Corp. was renamed as Uni-Wonder Corporation in this period.

(Note 5) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2018 were as follows (USD:NTD 1:29.76, CYN:NTD 1:4.574) Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2018 (USD:NTD 1:30.525, CYN:NTD 1:4.444). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2018 (USD:NTD 1:30.175, CYN:NTD 1:4.558).

UNI-PRESIDENT ENTERPRISES CORP.

Disposal of real estate reaching \$300 million or 20% of paid-in capital or more

For the year ended December 31, 2018

Table 5

Expressed in thousands of NTD

<u>Corporation of disposal</u>	<u>Name of Property</u>	<u>acquisition</u>	<u>Original Date of acquisition</u>	<u>Book value</u>	<u>Trade amount</u>	<u>Situation of collection of price</u>	<u>Gain (loss) on disposal (Note 1)</u>	<u>Name of the counter-party</u>	<u>Relationship</u>	<u>Purpose of disposal</u>	<u>Basis of decision of price</u>	<u>Other terms</u>
Jiangsu Ton Yi Tinplate Co., Ltd.	Buildings and Long-term prepaid rent	2017.12	1996.06	\$ 174,271	\$ 1,083,631	90% of price was collected	\$ 784,806	Local government	None	Requisition by local government	(Note 2)	None
Wuxi Ton Yi Industrial Packing Co., Ltd.	Buildings and Long-term prepaid rent	2017.12	1994.11~ 1994.12	50,880	471,766	100% of price was collected	417,607	Local government	None	Requisition by local government	(Note 2)	None

(Note 1) Related costs of disposal has been deducted from gain (loss) on disposal, and gain (loss) on disposal was recognized as "Other income" in \$608,644 and "Other gains and losses" in \$593,769.

(Note 2) It wasn't applied because the counter-party was local government.

(Note 3) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Book value and trade amount are translated using the exchange rates as of report date (CYN:NTD 1: 4.465). Gain or loss on disposal is translated using the average exchange rates for the year ended December 31, 2018 (CYN:NTD 1: 4.558)

UNI-PRESIDENT ENTERPRISES CORP.

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the year ended December 31, 2018

Table 6

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 7,770,379	(20)	(Note 1)	\$ -	(Note 1)	\$ 922,235	21	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	( 5,498,942)	(14)	(Note 1)	-	(Note 1)	313,731	7	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 4,015,879)	(10)	(Note 1)	-	(Note 1)	399,034	9	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	( 3,002,551)	(8)	(Note 1)	-	(Note 1)	297,185	7	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,129,310)	(3)	(Note 1)	-	(Note 1)	216,249	5	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,029,346)	(3)	(Note 1)	-	(Note 1)	192,522	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 904,929)	(2)	(Note 1)	-	(Note 1)	147,727	3	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 874,323)	(2)	(Note 1)	-	(Note 1)	110,156	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 828,983)	(2)	(Note 1)	-	(Note 1)	131,023	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	( 745,654)	(2)	(Note 1)	-	(Note 1)	67,078	2	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 650,313)	(2)	(Note 1)	-	(Note 1)	103,567	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 516,623)	(1)	(Note 1)	-	(Note 1)	48,868	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 383,829)	(1)	(Note 1)	-	(Note 1)	71,809	2	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 370,575)	(1)	(Note 1)	-	(Note 1)	58,944	1	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 327,280)	(1)	(Note 1)	-	(Note 1)	43,812	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 306,081)	(1)	(Note 1)	-	(Note 1)	28,337	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 244,063)	(1)	(Note 1)	-	(Note 1)	37,038	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 235,931)	(1)	(Note 1)	-	(Note 1)	27,259	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 203,464)	(1)	(Note 1)	-	(Note 1)	27,497	1	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 153,878)	-	(Note 1)	-	(Note 1)	5,554	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	receivable/(payable)
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 150,268	-	(Note 1)	\$ -	(Note 1)	\$ 3,998	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 145,277)	-	(Note 1)	-	(Note 1)	25,453	1	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 138,104)	-	(Note 1)	-	(Note 1)	14,815	-	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 132,283)	-	(Note 1)	-	(Note 1)	12,217	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 108,156)	-	(Note 1)	-	(Note 1)	16,853	-	-
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 107,435)	-	(Note 1)	-	(Note 1)	13,532	-	-
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 106,669)	-	(Note 1)	-	(Note 1)	3,886	-	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 104,882)	-	(Note 1)	-	(Note 1)	21,257	-	-
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 100,943)	-	(Note 1)	-	(Note 1)	2,346	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	941,013	4	(Note 1)	-	(Note 1)	( 64,073)	(4)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	412,276	2	(Note 1)	-	(Note 1)	( 43,372)	(3)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for	Purchases	365,726	2	(Note 1)	-	(Note 1)	( 19,095)	(1)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	153,212	1	(Note 1)	-	(Note 1)	( 17,646)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	140,512	1	(Note 1)	-	(Note 1)	( 12,836)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,022,505)	(32)	Closes its accounts 35 days after the end of each month	-	—	66,323	53	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	745,654	70	Closes its accounts 20 days after the end of each month	-	—	( 67,078)	(69)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	( 411,270)	(64)	Closes its accounts 30 days after the end of each month	-	—	68,056	63	-
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Media revenue)	( 138,620)	(22)	Closes its accounts 30 days after the end of each month	-	—	32,190	30	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 386,835)	(6)	Closes its accounts 60 days after the end of each month	-	—	23,659	5	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	( 238,755)	(4)	Closes its accounts 30 days after the end of each month	-	—	29,273	7	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the	(Rental income)	( 459,218)	(55)	Monthly payment	-	—	90,215	55	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	( 346,789)	(42)	Monthly payment	-	—	65,711	40	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	\$ 381,636	(24)	Closes its accounts 20~70 days after the end of each month	\$ -	-	\$ 76,213	40	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 412,276)	(26)	Closes its accounts 30 days after the end of each month	-	-	43,372	15	-
President Nisshin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 152,525)	(10)	After checking, closes its accounts 90 days after the end of each	-	-	26,968	9	-
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 116,014)	(6)	Closes its accounts 30 days after the end of each month	-	-	28,196	8	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 335,435)	(13)	Closes its accounts 15~60 days after the end of each month	-	-	67,993	16	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 153,212)	(6)	Closes its accounts 15~60 days after the end of each month	-	-	17,646	4	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	( 941,013)	(98)	One month	-	-	64,073	89	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 3,589,122)	(19)	50 days after shipping	-	-	587,057	28	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	( 2,472,469)	(13)	50 days after shipping	-	-	457,370	22	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 339,170)	(2)	Closes its accounts 30 days after the end of each month by T/T	-	-	64,958	3	-
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	( 152,235)	(1)	30 days after shipping	-	-	41,430	2	-
ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan Ltd. accounted for under the equity method	Purchases	193,686	22	After checking, closes its accounts 90 days after the end of each month by T/T	-	-	( 28,821)	(25)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	14,788,809	15	Closes its accounts 30~40 days after the end of each month	-	-	( 1,618,454)	(11)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	3,566,700	4	Closes its accounts 45 days after the end of each month	-	-	( 622,404)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,908,658	2	Closes its accounts 30 days after the end of each month	-	-	( 136,637)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	647,614	1	Closes its accounts 10~54 days after the end of each month	-	-	( 103,372)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	632,058	1	Closes its accounts 40 days after the end of each month	-	-	( 107,036)	(1)	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	398,310	-	Closes its accounts 30~65 days after the end of each month	-	-	( 88,129)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	381,636	-	Closes its accounts 20~70 days after the end of each month	-	-	( 76,213)	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	\$ 335,435	-	Closes its accounts 15~60 days after the end of each month	\$ -	-	(\$ 67,933)	-	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	277,271	-	Closes its accounts 30~60 days after the end of each month	-	-	( 64,673)	-	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	267,673	-	Closes its accounts 30~60 days after the end of each month	-	-	( 57,714)	-	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	224,880	-	Closes its accounts 60 days after the end of each month	-	-	( 23,798)	-	-
President Chain Store Corp.	Mister Dount Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	159,797	-	Closes its accounts 55~60 days after the end of each month	-	-	( 29,185)	-	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Purchase return)	( 149,679)	-	Closes its accounts 30~60 days after the end of each month	-	-	-	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	101,850	-	Closes its accounts 60~70 days after the end of each month	-	-	( 124,435)	(1)	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 1,908,658)	(31)	Closes its accounts 30 days after the end of each month	-	-	136,637	23	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,128,225)	(19)	Closes its accounts 60 days after the end of each week	-	-	190,588	32	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 479,695)	(8)	Closes its accounts 28 days after the end of each week	-	-	49,057	8	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 308,382)	(5)	Closes its accounts 56 days after the end of each week	-	-	53,431	9	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 167,979)	(3)	Closes its accounts 12 days after the end of each month	-	-	6,636	1	-
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 151,801)	(3)	Closes its accounts 12 days after the end of each month	-	-	5,211	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 147,717)	(2)	Closes its accounts 17 days after the end of each month	-	-	8,055	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 139,165)	(2)	Closes its accounts 12 days after the end of each month	-	-	5,486	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 133,481)	(2)	Closes its accounts 12 days after the end of each month	-	-	3,793	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 120,903)	(2)	Closes its accounts 12 days after the end of each month	-	-	3,822	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 118,052)	(2)	Closes its accounts 12 days after the end of each month	-	-	3,153	1	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 5,498,942	100	Closes its accounts every 10 days and remits in 28 days after purchases	\$ -	-	(\$ 313,731)	(100)	-	
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	104,882	4	Closes its accounts 60 days after the end of each month	-	-	( 21,257)	3	-	
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 609,471)	(25)	Closes its accounts 70 days after the end of each month	-	-	123,088	26	-	
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,128,225	47	Closes its accounts 60 days after the end of each week	-	-	( 190,588)	(49)	-	
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,029,346	43	Closes its accounts 60 days after the end of each week	-	-	( 192,522)	(50)	-	
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	145,277	93	Closes its accounts 59 days after the end of each week	-	-	( 25,453)	(99)	-	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 647,614)	(40)	Closes its accounts 10-54 days after the end of each month	-	-	103,372	34	-	
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 147,256)	(9)	Closes its accounts 80 days after the end of each month	-	-	31,851	10	-	
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	1,022,505	65	Closes its accounts 35 days after the end of each month	-	-	( 66,323)	(31)	-	
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	107,435	84	Closes its accounts 38 days after the end of each month	-	-	( 13,532)	(47)	-	
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	167,979	61	Closes its accounts 12 days after the end of each month	-	-	( 6,636)	(57)	-	
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	106,669	39	Closes its accounts 12 days after the end of each month	-	-	( 3,886)	(33)	-	
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	153,878	39	Closes its accounts 17 days after the end of each month	-	-	( 5,554)	(35)	-	
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	147,717	36	Closes its accounts 17 days after the end of each month	-	-	( 8,055)	(51)	-	
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	108,156	100	Closes its accounts 60 days after the end of each month	-	-	( 16,853)	(96)	-	
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 319,432)	(42)	Closes its accounts 70 days after the end of each month	-	-	60,514	37	-	
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	383,829	54	Closes its accounts 65 days after the end of each week	-	-	( 71,809)	(57)	-	
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	308,382	43	Closes its accounts 56 days after the end of each week	-	-	( 53,431)	(43)	-	



Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 120,903	52	Closes its accounts 12 days after the end of each week	\$ -	-	(\$ 3,822)	(51)	-
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	100,943	43	Closes its accounts 12 days after the end of each week	-	-	( 2,346)	(31)	-
Tung Shun Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 101,972)	(8)	Closes its accounts 72 days after the end of each month	-	-	23,740	9	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,129,310	99	Closes its accounts 62 days after the end of each week	-	-	( 216,249)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	203,464	100	Closes its accounts 40 days after the end of each week	-	-	( 27,497)	(100)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	650,313	92	Closes its accounts 49 days after the end of each week	-	-	( 103,567)	(100)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	139,165	59	Closes its accounts 12 days after the end of each month	-	-	( 5,486)	(63)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	904,929	99	Closes its accounts 50 days after the end of each month	-	-	( 147,727)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	516,623	99	Closes its accounts 27 days after the end of each week	-	-	( 48,868)	(100)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	235,931	97	Closes its accounts 36 days after the end of each week	-	-	( 27,259)	(99)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	327,280	98	Closes its accounts 42 days after the end of each week	-	-	( 43,812)	(100)	-
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	152,235	87	30 days after shipping	-	-	( 41,430)	(96)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	332,112	39	67 days after invoice date	-	-	( 53,204)	(34)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	174,290	20	67 days after invoice date	-	-	( 31,728)	(20)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 332,112)	(10)	67 days after invoice date	-	-	53,204	6	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	2,472,469	88	50 days after shipping	-	-	( 457,370)	(86)	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 174,290)	(4)	67 days after invoice date	-	-	31,728	3	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	3,589,122	91	50 days after shipping	-	-	( 587,057)	(91)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,606,321)	(94)	Within 22 days of statements settled twice a month	\$ -	-	\$ 190,732	99	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 532,527)	(53)	Within 22 days of statements settled twice a month	-	-	83,221	56	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 451,415)	(45)	Within 22 days of statements settled twice a month	-	-	52,536	35	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,166,687)	(100)	Within 22 days of statements settled twice a month	-	-	119,920	100	-
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	102,089	13	15 days after invoice date	-	-	( 23,223)	(16)	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,487,970)	(84)	Within 22 days of statements settled twice a month	-	-	142,821	86	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,794,648)	(73)	Within 22 days of statements settled twice a month	-	-	104,921	80	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 151,413)	(6)	Within 22 days of statements settled twice a month	-	-	4,179	3	-
Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 119,436)	(5)	15 days after invoice date	-	-	3,545	3	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 679,921)	(60)	Within 22 days of statements settled twice a month	-	-	57,440	49	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 147,914)	(13)	Within 22 days of statements settled twice a month	-	-	15,651	13	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,145,575)	(93)	Within 22 days of statements settled twice a month	-	-	215,948	98	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	189,148	12	15 days after invoice date	-	-	( 18,386)	(12)	-
Kunshan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	119,436	8	15 days after invoice date	-	-	( 3,545)	(2)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 2,078,335	(95)	Within 22 days of statements settled twice a month	\$ -	-	\$ 121,289	100	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	196,215	14	15 days after invoice date	-	-	( 14,293)	(14)	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	( 193,686)	(75)	After checking, closes its accounts 90 days after the end of each month by T/T	-	-	28,821	77	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	668,736	7	Closes its accounts 70 days after the end of each month	-	-	( 26,941)	(1)	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 170,565)	(68)	Closes its accounts 45-60 days after the end of each month	-	-	33,902	57	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 238,188)	(9)	Closes its accounts 30 days after the end of each month	-	-	26,449	28	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,064,345	44	Closes its accounts 20 days after the end of each month	-	-	( 103,177)	(38)	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 116,273)	(32)	Closes its accounts 45 days after the end of each month	-	-	20,326	36	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,035,971	37	Closes its accounts 20 days after the end of each month	-	-	( 89,672)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	1,041,904	25	Closes its accounts 25 days after the end of each month	-	-	( 112,967)	(21)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	244,063	5	Closes its accounts 30 days after the end of each month	-	-	( 37,038)	(7)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	195,552	5	Closes its accounts 30 days after the end of each month	-	-	( 18,200)	(3)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 277,271)	(33)	Closes its accounts 30-60 days after the end of each month	-	-	64,673	47	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 224,880)	(44)	Closes its accounts 60 days after the end of each month	-	-	23,798	2	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	708,839	8	Closes its accounts 40 days after the end of each month	-	-	( 129,144)	(8)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 3,566,700)	(99)	Closes its accounts 45 days after the end of each month	-	-	622,404	100	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 632,058)	(69)	Closes its accounts 40 days after the end of each month	-	-	107,036	78	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	receivable/(payable)
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	\$ 772,627	(67)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 243,134	69	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 668,736)	(37)	Closes its accounts 70 days after the end of each month	-	-	26,941	7	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 101,850)	(4)	Closes its accounts 60~70 days after the end of each month	-	-	124,435	31	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 195,552)	(7)	Closes its accounts 30 days after the end of each month	-	-	18,200	6	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	751,640	42	Closes its accounts 20 days after the end of each month	-	-	( 69,244)	(45)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	305,169	17	Closes its accounts 15~20 days after the end of each month	-	-	( 27,199)	(18)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 282,209)	(23)	Closes its accounts 15~60 days after the end of each month	-	-	78,425	37	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 1,064,345)	(33)	Closes its accounts 20 days after the end of each month	-	-	103,177	35	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 1,035,971)	(33)	Closes its accounts 20 days after the end of each month	-	-	89,672	31	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 751,640)	(24)	Closes its accounts 20 days after the end of each month	-	-	69,244	24	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	969,846	32	Closes its accounts 20 days after the end of each month	-	-	( 85,555)	(31)	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Sales return	149,679	-	Closes its accounts 30~60 days after the end of each month	-	-	-	-	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 305,169)	(85)	Closes its accounts 15~20 days after the end of each month	-	-	27,199	79	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 969,846)	(60)	Closes its accounts 20 days after the end of each month	-	-	85,555	39	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 708,839)	(40)	Closes its accounts 40 days after the end of each month	-	-	129,144	59	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	( 199,852)	(30)	Closes its accounts 60 days after the end of each month	-	-	52,590	47	-
Shanghai President Logistic Co. Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of Uni-President Cold Chain Corp. Virgin Holdings Ltd. accounted for under the equity method	Service cost	199,852	34	Closes its accounts 60 days after the end of each month	-	-	( 52,590)	(37)	-
Shan Dong President Yin Zuo Commercial Limited	Shangdong President Logistics Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	Service cost	120,713	5	Closes its accounts 30 days after the end of each month	-	-	( 11,136)	(2)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	An investee company of Shanghai President Logistic Co. Ltd. accounted for under the equity method	(Distribution revenue)	\$ 120,713	(99)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 11,136	99	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 226,173)	(53)	Closes its accounts 30 days after the end of each month	-	-	37,050	59	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 240,092)	(100)	Closes its accounts 30 days after the end of each month	-	-	39,867	100	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 213,524)	(100)	Closes its accounts 30 days after the end of each month	-	-	39,787	100	-
Uni-President (Philippines) Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	102,438	83	Closes its accounts 45 days after the end of each month	-	-	( 6,748)	(7)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	( 892,741)	(60)	Closes its accounts 60 days after the end of each month	-	-	146,900	70	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 365,726)	(3)	Closes its accounts 30 days after the end of each month	-	-	19,095	2	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 180,786)	(1)	Closes its accounts 90 days after the end of each month	-	-	11,230	1	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 143,898)	(1)	Closes its accounts 30 days after the end of each month	-	-	42,764	4	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Co.,Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	(Sales)	( 102,438)	(1)	Closes its accounts 45 days after the end of each month	-	-	6,748	1	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	143,898	47	Closes its accounts 30 days after the end of each month	-	-	( 42,764)	(58)	-
Uni-President (Malaysia) SDN. BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	180,786	98	Closes its accounts 90 days after the end of each month	-	-	( 11,230)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	892,741	99	Closes its accounts 60 days after the end of each month	-	-	( 146,900)	(99)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,448,191	33	Closes its accounts 30 days after the end of each month	-	-	( 26,139)	(2)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,006,246	23	Closes its accounts 30 days after the end of each month	-	-	( 75,631)	(5)	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	527,763	12	Closes its accounts 30 days after the end of each month	-	-	( 27,092)	(2)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	319,795	7	Closes its accounts 30 days after the end of each month	-	-	( 778)	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 126,544	3	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 404)	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 534,405)	(82)	Closes its accounts 30 days after the end of each month	-	-	37,365	82	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	534,405	24	Closes its accounts 30 days after the end of each month	-	-	( 37,365)	(11)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	373,737	16	Closes its accounts 30 days after the end of each month	-	-	( 31,935)	(10)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	153,166	7	Closes its accounts 30 days after the end of each month	-	-	( 20,631)	(6)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,448,191)	(17)	Closes its accounts 30 days after the end of each month	-	-	26,139	11	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 373,737)	(4)	Closes its accounts 30 days after the end of each month	-	-	31,935	13	-
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 288,180)	(3)	Closes its accounts 30 days after the end of each month	-	-	49,698	20	-
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,606,321	27	Within 22 days of statements settled twice a month	-	-	( 190,732)	(27)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	804,927	14	Closes its accounts 30 days after the end of each month	-	-	( 28,733)	(4)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	679,921	12	Within 22 days of statements settled twice a month	-	-	( 57,440)	(8)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,459,624)	(78)	Closes its accounts 30 days after the end of each month	-	-	166,761	91	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 319,795)	(17)	Closes its accounts 30 days after the end of each month	-	-	778	-	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,794,648	100	Within 22 days of statements settled twice a month	-	-	( 104,921)	(100)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,717,324)	(59)	Closes its accounts 30 days after the end of each month	-	-	350,276	62	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 527,763)	(12)	Closes its accounts 30 days after the end of each month	-	-	27,092	5	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 219,257	(5)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 37,131	41	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,444,623	48	Closes its accounts 30 days after the end of each month	-	-	( 510,114)	(65)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 751,086)	(16)	Closes its accounts 30 days after the end of each month	-	-	61,288	51	-
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	270,438	10	Closes its accounts 30 days after the end of each month	-	-	( 24,859)	(7)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	182,941	7	Closes its accounts 30 days after the end of each month	-	-	( 35,006)	(10)	-
Hefei President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	131,544	5	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 105,964)	15	Closes its accounts 30 days after the end of each month	-	-	508	6	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	209,503	44	Closes its accounts 30 days after the end of each month	-	-	( 40,195)	(46)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 3,124,280)	(95)	Closes its accounts 30 days after the end of each month	-	-	398,181	98	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 735,534)	(100)	Closes its accounts 30 days after the end of each month	-	-	38,141	100	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,444,623)	(6)	Closes its accounts 30 days after the end of each month	-	-	510,114	49	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	219,257	2	Closes its accounts 30 days after the end of each month	-	-	( 37,131)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 173,345)	(1)	Closes its accounts 30 days after the end of each month	-	-	37,323	4	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,764,474	12	Closes its accounts 30 days after the end of each month	-	-	( 41,804)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,487,970	10	Within 22 days of statements settled twice a month	-	-	( 142,821)	(8)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 1,166,687	8	Within 22 days of statements settled twice a month	\$ -	-	(\$ 119,920)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,027,015	7	Closes its accounts 30 days after the end of each month	-	-	( 21,780)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	519,834	4	Closes its accounts 30 days after the end of each month	-	-	( 75,927)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	451,415	3	Within 22 days of statements settled twice a month	-	-	( 52,536)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	249,082	2	Closes its accounts 30 days after the end of each month	-	-	( 32,060)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	240,092	2	Closes its accounts 30 days after the end of each month	-	-	( 39,867)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	151,413	1	Within 22 days of statements settled twice a month	-	-	( 4,179)	-	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	147,914	1	Within 22 days of statements settled twice a month	-	-	( 15,651)	(1)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 228,906)	(7)	Closes its accounts 30 days after the end of each month	-	-	2,064	6	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	861,459	37	Closes its accounts 30 days after the end of each month	-	-	( 43,606)	(23)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 191,970)	(6)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	355,697	15	Closes its accounts 30 days after the end of each month	-	-	( 38,874)	(20)	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	103,746	4	Closes its accounts 30 days after the end of each month	-	-	( 10,522)	(5)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,764,474)	(98)	Closes its accounts 30 days after the end of each month	-	-	41,804	100	-
Nanning President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	127,968	10	Closes its accounts 30 days after the end of each month	-	-	( 11,346)	(6)	-



Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 519,834	(100)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 75,927	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	532,527	100	Within 22 days of statements settled twice a month	-	-	( 83,221)	(100)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 861,459)	(15)	Closes its accounts 30 days after the end of each month	-	-	43,606	43	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	228,906	6	Closes its accounts 30 days after the end of each month	-	-	( 2,064)	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 116,283)	(2)	Closes its accounts 30 days after the end of each month	-	-	997	1	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	692,404	19	Closes its accounts 30 days after the end of each month	-	-	( 59,148)	(12)	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	213,524	6	Closes its accounts 30 days after the end of each month	-	-	( 39,787)	(8)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,170,773)	(80)	Closes its accounts 30 days after the end of each month	-	-	80,339	52	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 310,911)	(12)	Closes its accounts 30 days after the end of each month	-	-	34,324	22	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,717,920)	(21)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 692,404)	(8)	Closes its accounts 30 days after the end of each month	-	-	59,148	28	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	116,283	2	Closes its accounts 30 days after the end of each month	-	-	( 997)	-	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 355,697)	(4)	Closes its accounts 30 days after the end of each month	-	-	38,874	18	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)			Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
										Amount	receivable/(payable)	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 191,970	4	Closes its accounts 30 days after the end of each month	\$ -	-	\$ -	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	581,884	11	Closes its accounts 30 days after the end of each month	-	-	( 13,542)	(2)	-	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	226,173	4	Closes its accounts 30 days after the end of each month	-	-	( 37,050)	(6)	-	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	169,779	3	Closes its accounts 30 days after the end of each month	-	-	( 13,175)	(2)	-	-
Wuhan President Enterprises Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,316	2	Closes its accounts 30 days after the end of each month	-	-	( 3,990)	(1)	-	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,170,773	35	Closes its accounts 30 days after the end of each month	-	-	( 80,339)	(20)	-	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,087,950	34	Closes its accounts 30 days after the end of each month	-	-	( 13,833)	(3)	-	-
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	167,654	3	Closes its accounts 30 days after the end of each month	-	-	( 4,333)	(1)	-	-
Zhengzhou President Enterprises Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,308	2	Closes its accounts 30 days after the end of each month	-	-	( 1,599)	-	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 804,927)	-65	Closes its accounts 30 days after the end of each month	-	-	28,733	50	-	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 153,166)	(12)	Closes its accounts 30 days after the end of each month	-	-	20,631	36	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 126,544)	(10)	Closes its accounts 30 days after the end of each month	-	-	404	1	-	-
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	132,194	15	Closes its accounts 30 days after the end of each month	-	-	( 20,714)	(15)	-	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 495,295)	(78)	Closes its accounts 30 days after the end of each month	-	-	22,659	72	-	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,078,335	45	Within 22 days of statements settled twice a month	-	-	( 121,289)	(26)	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 386,914	8	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 30,901)	(7)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	358,624	8	Closes its accounts 30 days after the end of each month	-	-	( 19,474)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	310,911	7	Closes its accounts 30 days after the end of each month	-	-	( 34,324)	(7)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 386,914)	(59)	Closes its accounts 30 days after the end of each month	-	-	30,901	88	-
Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 130,734)	(20)	Closes its accounts 30 days after the end of each month	-	-	1,717	5	-
Shanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 103,308)	(16)	Closes its accounts 30 days after the end of each month	-	-	1,599	5	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 478,017)	(14)	Closes its accounts 30 days after the end of each month	-	-	30,322	17	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 358,624)	(11)	Closes its accounts 30 days after the end of each month	-	-	19,474	11	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 209,503)	(6)	Closes its accounts 30 days after the end of each month	-	-	40,195	23	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	105,964	5	Closes its accounts 30 days after the end of each month	-	-	( 508)	-	-
Shenyang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 103,316)	3	Closes its accounts 30 days after the end of each month	-	-	3,990	2	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	735,534	32	Closes its accounts 30 days after the end of each month	-	-	( 38,141)	(15)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	195,186	8	Closes its accounts 30 days after the end of each month	-	-	( 1,979)	(1)	-
Shenyang President Enterprises Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	130,734	6	Closes its accounts 30 days after the end of each month	-	-	( 1,717)	(1)	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 195,186)	(96)	Closes its accounts 30 days after the end of each month	-	-	1,979	51	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 561,245)	(100)	Closes its accounts 30 days after the end of each month	-	-	15,683	100	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,413,087	35	Closes its accounts 30 days after the end of each month	\$ -	-	\$ -	-	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	561,245	14	Closes its accounts 30 days after the end of each month	-	-	( 15,683)	(4)	-
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	288,180	7	Closes its accounts 30 days after the end of each month	-	-	( 49,698)	(12)	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,717,920	95	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,413,087)	(98)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,087,950)	(92)	Closes its accounts 30 days after the end of each month	-	-	13,833	100	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	617,089	37	Closes its accounts 30 days after the end of each month	-	-	( 36,249)	(7)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,006,246)	-6	Closes its accounts 30 days after the end of each month	-	-	75,631	8	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 182,941)	(1)	Closes its accounts 30 days after the end of each month	-	-	35,006	4	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	751,086	5	Closes its accounts 30 days after the end of each month	-	-	( 61,288)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,124,280	20	Closes its accounts 30 days after the end of each month	-	-	( 398,181)	(22)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,717,324	17	Closes its accounts 30 days after the end of each month	-	-	( 350,276)	(19)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,145,575	14	Within 22 days of statements settled twice a month	-	-	( 215,948)	(12)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,459,624	9	Closes its accounts 30 days after the end of each month	-	-	( 166,761)	(9)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	603,887	4	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	495,295	3	Closes its accounts 30 days after the end of each month	-	-	( 22,659)	(1)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 478,017	3	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 30,322)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	173,345	1	Closes its accounts 30 days after the end of each month	-	-	( 37,323)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	119,225	1	Closes its accounts 30 days after the end of each month	-	-	( 16,297)	(1)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 119,225)	(77)	Closes its accounts 30 days after the end of each month	-	-	16,297	72	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 603,887)	(19)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 249,082)	-8	Closes its accounts 30 days after the end of each month	-	-	32,060	28	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 196,215)	(6)	15 days after invoice date	-	-	14,293	13	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 189,148)	(6)	15 days after invoice date	-	-	18,386	16	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 169,779)	(5)	Closes its accounts 30 days after the end of each month	-	-	13,175	12	-
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 132,194)	(4)	Closes its accounts 30 days after the end of each month	-	-	20,714	18	-
Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 127,968)	(4)	Closes its accounts 30 days after the end of each month	-	-	11,346	10	-
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 116,164)	(4)	Closes its accounts 30 days after the end of each month	-	-	1,417	1	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 103,746)	(3)	Closes its accounts 30 days after the end of each month	-	-	10,522	9	-
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 102,089)	(3)	15 days after invoice date	-	-	23,223	20	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (CYN:NTD 1: 4.465, USD:NTD 1: 30.715,VND:NTD 1: 0.001325, TBH:NTD 1: 0.9501). Amounts of transactions are translated using the average exchange rates for the year ended December 31, 2018 (CYN:NTD 1: 4.558, USD:NTD 1: 30.175, VND:NTD 1: 0.001310, TBH:NTD 1: 0.933)

UNI-PRESIDENT ENTERPRISES CORP.

Receivable from related parties exceeding \$100,000 or 20% of paid-in capital or more

December 31, 2018

Table 7

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 922,235	8.78	\$ -	-	\$ 922,235	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	399,034	10.30	-	-	399,034	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	313,731	17.87	-	-	313,731	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	297,185	9.60	-	-	297,109	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	216,249	5.39	-	-	195,670	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	192,522	5.44	-	-	192,193	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	147,727	6.53	-	-	147,727	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	131,023	6.66	-	-	129,038	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	110,156	8.62	-	-	110,156	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	103,567	6.69	-	-	103,567	-
Cayman President Holdings Ltd.	Uni-President SoutheastAsia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	902,714	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
President International Development Corp.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	179,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	587,057	6.35	-	-	587,057	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	457,370	6.46	-	-	457,370	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	190,588	6.18	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	136,637	14.70	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	\$ 1,047,382	-	\$ -	-	\$ -	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	1,006,531	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	267,835	-	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	123,088	5.40	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	103,372	6.97	-	-	-	-
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Other receivables	178,756	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	123,149	-	-	-	20,446	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	116,406	-	-	-	307	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	190,732	9.56	-	-	190,732	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	246,031	-	-	-	74	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	134,138	-	-	-	13	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	119,920	8.77	-	-	119,920	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	142,821	12.14	-	-	142,821	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	104,921	14.71	-	-	104,921	-
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	178,833	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	215,948	14.94	-	-	215,948	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 125,159	-	\$ -	-	\$ -	\$ -
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	121,289	24.39	-	-	121,289	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	622,404	6.02	-	-	622,401	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	243,134	3.52	-	-	191,194	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	103,177	9.69	-	-	94,415	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	129,144	5.21	-	-	78,796	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	146,900	5.71	-	-	-	-
North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	125,908	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	501,305	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	315,841	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,373,555	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,253,235	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,233,563	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,181,190	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,109,561	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	850,846	-	-	-	-	-



The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 814,743	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	814,245	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	723,703	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	670,307	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	591,728	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	540,324	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	466,836	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	366,284	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	338,163	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	174,551	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	169,602	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	165,325	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	130,743	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	112,551	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	104,061	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 109,223	-	\$ -	-	\$ -	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	166,761	5.72	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	352,764	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	350,276	7.02	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,158,306	-	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	103,325	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	398,181	7.83	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	510,114	4.33	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	2,453,136	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	446,536	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	379,556	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	250,715	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	888,607	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	615,960	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	324,185	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 406,236	-	\$ -	-	\$ -	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	764,191	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,571,844	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	298,229	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	299,140	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	821,600	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	302,162	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	682,117	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	223,268	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	609,538	-	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	217,017	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	118,073	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	233,798	-	-	-	-	-
Uni-President Shanghai Managment Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	369,600	-	-	-	-	-

(Note 1) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.715, CYN:NTD 1:4.465, TBH:NTD 1:0.950135, VND:NTD 1:0.001325).

UNI-PRESIDENT ENTERPRISES CORP.

Derivative financial instrument transaction

December 31, 2018

Table 8

Expressed in thousands of NTD

<u>Company name</u>	<u>Derivative financial instruments</u>	<u>Contract amount</u>		<u>Book value</u>
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	1,180	(\$ 85)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	2,112	( 340)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,150	( 158)
President Packaging Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,500	149
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD	8,870	409
President (BVI) International Holdings Ltd.	Convertible Bonds	USD	20,000	582,234
President (BVI) International Holdings Ltd.	Ownership structure	USD	1,482	45,039
President (BVI) International Holdings Ltd.	Options	USD	53	5,452

(Note 1) For the year ended December 31, 2018, the Company recognized a net gain of \$34,926 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2018, the Company's subsidiaries recognized a net loss of \$37,447 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.715.

UNI-PRESIDENT ENTERPRISES CORP.  
Significant inter-company transactions during the reporting periods  
For the year ended December 31, 2018

Table 9

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 7,770,379	Closes its accounts 20 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	922,235	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	450,406	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,498,942	Closes its accounts every 10 days and remits in 28 days	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	313,731	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	4,015,879	Closes its accounts 30-40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	399,034	-	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,002,551	Closes its accounts 30-40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	297,185	-	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	1,129,310	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	216,249	-	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	1,029,346	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	192,522	-	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	904,929	Closes its accounts 50 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	147,727	-	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	745,654	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	650,313	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	103,567	-	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	516,623	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	383,829	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	327,280	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	244,063	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	235,931	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	203,464	Closes its accounts 40 days after the end of each week	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	\$ 153,878	Closes its accounts 17 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	145,277	Closes its accounts 59 days after the end of each week	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	108,156	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	1	Sales	107,435	Closes its accounts 38 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	Sales	106,669	Closes its accounts 12 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	104,882	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	1	Sales	100,943	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	941,013	One month	-
0	Uni-President Enterprises Corp.	President Nissin Corp.	1	Purchases	412,276	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	365,726	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	153,212	Closes its accounts 15~60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	411,270	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	238,732	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	902,714	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	1,022,505	Closes its accounts 35 days after the end of each month	-
3	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Media revenue	138,620	Closes its accounts 30 days after the end of each month	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	386,835	Closes its accounts 60 days after the end of each month	-
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
5	President International Development Corp.	President Property Corp.	3	Other receivables	179,000	-	-
6	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	346,789	Monthly payment	-
7	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	381,636	Closes its accounts 20~70 days after the end of each month	-
8	President Tokyo Corp.	President Transnet Corp.	3	Service revenue	116,014	Closes its accounts 30 days after the end of each month	-
9	President Packaging Corp.	President Chain Store Corp.	3	Sales	335,435	Closes its accounts 15~60 days after the end of each month	-
10	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	3,589,122	50 days after shipping	1%
10	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	587,057	-	-
10	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	2,472,469	50 days after shipping	1%
10	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	457,370	-	-
10	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	152,235	30 days after shipping	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
11	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	\$ 1,908,658	Closes its accounts 30 days after the end of each month	-
11	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	136,637	-	-
11	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,128,225	Closes its accounts 60 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	190,588	-	-
11	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	308,382	Closes its accounts 56 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	167,979	Closes its accounts 12 days after the end of each month	-
11	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	147,717	Closes its accounts 17 days after the end of each month	-
11	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	139,165	Closes its accounts 12 days after the end of each month	-
11	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	120,903	Closes its accounts 12 days after the end of each month	-
12	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	1,047,382	-	-
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	1,006,531	-	-
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	267,835	-	-
13	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	647,614	Closes its accounts 10-54 days after the end of each month	-
13	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	103,372	-	-
14	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	Other receivables	178,756	-	-
15	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	332,112	67 days after invoice date	-
16	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	174,290	67 days after invoice date	-
17	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	123,149	-	-
17	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	116,406	-	-
18	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,606,321	Within 22 days of statements settled twice a month	-
18	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	190,732	-	-
18	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	246,031	-	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	532,527	Within 22 days of statements settled twice a month	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	451,415	Within 22 days of statements settled twice a month	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	134,138	-	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,166,687	Within 22 days of statements settled twice a month	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	119,920	-	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,487,970	Within 22 days of statements settled twice a month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	\$ 142,821	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,794,648	Within 22 days of statements settled twice a month	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	104,921	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	151,413	Within 22 days of statements settled twice a month	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	119,436	15 days after invoice date	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	178,833	-	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	679,921	Within 22 days of statements settled twice a month	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	147,914	Within 22 days of statements settled twice a month	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,145,575	Within 22 days of statements settled twice a month	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	215,948	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	125,159	-	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	2,078,335	Within 22 days of statements settled twice a month	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	121,289	-	-
26	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	193,686	After checking, closes its accounts 90 days after the end of each month by T/T	-
27	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	170,565	Closes its accounts 45-60 days after the end of each month	-
28	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	238,188	Closes its accounts 30 days after the end of each month	-
29	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	116,273	Closes its accounts 45 days after the end of each month	-
30	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	277,271	Closes its accounts 30-60 days after the end of each month	-
31	President Transnet Corp.	President Chain Store Corp.	3	Sales	224,880	Closes its accounts 60 days after the end of each month	-
32	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	3,566,700	Closes its accounts 45 days after the end of each month	1%
32	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	622,404	-	-
33	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	632,058	Closes its accounts 40 days after the end of each month	-
34	President Information Corp.	President Chain Store Corp.	3	Service revenue	772,627	Closes its accounts 45 days after the end of each month	-
34	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	243,134	-	-
35	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	668,736	Closes its accounts 70 days after the end of each month	-
35	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	101,850	Closes its accounts 60-70 days after the end of each month	-
36	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	195,552	Closes its accounts 30 days after the end of each month	-
37	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	282,209	Closes its accounts 15-60 days after the end of each month	-



Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	\$ 1,064,345	Closes its accounts 20 days after the end of each month	-
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	103,177	-	-
38	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	1,035,971	Closes its accounts 20 days after the end of each month	-
38	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	751,640	Closes its accounts 20 days after the end of each month	-
39	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales return	149,679	Closes its accounts 30~60 days after the end of each month	-
40	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	305,169	Closes its accounts 15~20 days after the end of each month	-
41	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	969,846	Closes its accounts 20 days after the end of each month	-
41	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	708,839	Closes its accounts 40 days after the end of each month	-
41	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	129,144	-	-
42	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	3	Distribution revenue	199,852	Closes its accounts 60 days after the end of each month	-
43	Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	3	Distribution revenue	120,713	Closes its accounts 30 days after the end of each month	-
44	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	226,173	Closes its accounts 30 days after the end of each month	-
45	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	240,092	Closes its accounts 30 days after the end of each month	-
46	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	213,524	Closes its accounts 30 days after the end of each month	-
47	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	892,741	Closes its accounts 60 days after the end of each month	-
47	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	146,900	-	-
48	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	3	Sales	180,786	Closes its accounts 90 days after the end of each month	-
48	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	143,898	Closes its accounts 30 days after the end of each month	-
48	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	501,305	-	-
48	Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Co., Ltd.	3	Sales	102,438	Closes its accounts 45 days after the end of each month	-
49	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	315,841	-	-
50	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,373,555	-	-
50	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,253,235	-	-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,233,563	-	-
50	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	1,181,190	-	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
50	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	\$ 1,109,561	-		-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	850,846	-		-
50	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	814,743	-		-
50	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	814,245	-		-
50	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	723,703	-		-
50	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	670,307	-		-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	591,728	-		-
50	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	540,324	-		-
50	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	466,836	-		-
50	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	366,284	-		-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	338,163	-		-
50	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	174,551	-		-
50	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	169,602	-		-
50	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	165,325	-		-
50	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	130,743	-		-
50	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	112,551	-		-
50	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	104,061	-		-
51	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	534,405	Closes its accounts 30 days after the end of each month		-
52	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,448,191	Closes its accounts 30 days after the end of each month		-
52	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	373,737	Closes its accounts 30 days after the end of each month		-
52	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	288,180	Closes its accounts 30 days after the end of each month		-
52	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	109,223	-		-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
53	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 1,459,624	Closes its accounts 30 days after the end of each month	-
53	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	166,761	-	-
53	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	319,795	Closes its accounts 30 days after the end of each month	-
53	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	352,764	-	-
54	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,717,324	Closes its accounts 30 days after the end of each month	1%
54	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	350,276	-	-
54	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	527,763	Closes its accounts 30 days after the end of each month	-
55	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	219,257	Closes its accounts 30 days after the end of each month	-
55	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,158,306	-	-
55	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	103,325	-	-
56	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	751,086	Closes its accounts 30 days after the end of each month	-
57	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	105,964	Closes its accounts 30 days after the end of each month	-
58	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,124,280	Closes its accounts 30 days after the end of each month	1%
58	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	398,181	-	-
59	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	735,534	Closes its accounts 30 days after the end of each month	-
60	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	217,017	-	-
61	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,444,623	Closes its accounts 30 days after the end of each month	-
61	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	510,114	-	-
61	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	173,345	Closes its accounts 30 days after the end of each month	-
61	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	2,453,136	-	1%
61	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	446,536	-	-
61	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	379,556	-	-
61	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	250,715	-	-
62	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	228,906	Closes its accounts 30 days after the end of each month	-
62	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	191,970	Closes its accounts 30 days after the end of each month	-
62	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	888,607	-	-
62	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	615,960	-	-
63	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,764,474	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
64	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 519,834	Closes its accounts 30 days after the end of each month	-
64	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	324,185	-	-
65	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	861,459	Closes its accounts 30 days after the end of each month	-
65	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	116,283	Closes its accounts 30 days after the end of each month	-
65	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	406,236	-	-
66	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,170,773	Closes its accounts 30 days after the end of each month	1%
66	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	310,911	Closes its accounts 30 days after the end of each month	-
67	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,717,920	Closes its accounts 30 days after the end of each month	-
67	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	692,404	Closes its accounts 30 days after the end of each month	-
67	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	355,697	Closes its accounts 30 days after the end of each month	-
67	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	764,191	-	-
68	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,571,844	-	-
68	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	298,229	-	-
69	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	299,140	-	-
70	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	804,927	Closes its accounts 30 days after the end of each month	-
70	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	153,166	Closes its accounts 30 days after the end of each month	-
70	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	126,544	Closes its accounts 30 days after the end of each month	-
71	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	495,295	Closes its accounts 30 days after the end of each month	-
72	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	386,914	Closes its accounts 30 days after the end of each month	-
72	Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	130,734	Closes its accounts 30 days after the end of each month	-
72	Shanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	103,308	Closes its accounts 30 days after the end of each month	-
73	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	478,017	Closes its accounts 30 days after the end of each month	-
73	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	358,624	Closes its accounts 30 days after the end of each month	-
73	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	209,503	Closes its accounts 30 days after the end of each month	-
73	Shenyang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	103,316	Closes its accounts 30 days after the end of each month	-
74	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	195,186	Closes its accounts 30 days after the end of each month	-
75	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	561,245	Closes its accounts 30 days after the end of each month	-
76	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	821,600	-	-
76	Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	302,162	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
77	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	\$ 682,117	-	-
77	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	223,268	-	-
78	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,413,087	Closes its accounts 30 days after the end of each month	-
79	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,087,950	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,006,246	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	182,941	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	609,538	-	-
81	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	119,225	Closes its accounts 30 days after the end of each month	-
82	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	118,073	-	-
83	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	233,798	-	-
84	Uni-President Shanghai Management Consulting	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	369,600	-	-
85	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	603,887	Closes its accounts 30 days after the end of each month	-
85	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	249,082	Closes its accounts 30 days after the end of each month	-
85	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	196,215	15 days after invoice date	-
85	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	189,148	15 days after invoice date	-
85	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	169,779	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms		
85	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales	\$ 132,194	Closes its accounts 30 days after the end of each month		-
85	Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	127,968	Closes its accounts 30 days after the end of each month		-
85	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	103,746	Closes its accounts 30 days after the end of each month		-
85	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales	102,089	15 days after invoice date		-
86	North Tribeco Co., Ltd.	Tribeco Binh Duong Co.,Ltd.	3	Other receivables	125,908	-		-

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP.

Information on investees

For the year ended December 31, 2018

Table 10

Expressed in thousands of NTD

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 53,565,141	\$ 4,662,741	\$ 4,762,962	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,133,819,549	100.00	13,361,627	599,066	592,557	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,600,047	441,709	441,311	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,472,755	( 2,385)	( 2,385)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,199,375	232,943	232,943	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	1,058,780	63,791	63,791	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	630,291	483,816	483,816	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	327,875	56,903	56,903	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,574,000	127,827,000	79.89	735,796	( 68,624)	( 54,825)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,901,240	458,184	317,831	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	600,901	32,189	23,377	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	1,250,717	98,884,799	61.80	702,934	( 18,105)	( 11,188)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	426,382	6,344	3,235	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	591,258	270,806	137,347	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,418,797	1,486,253	671,719	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	14,722,873	10,206,388	4,616,228	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,861,550	158,079	64,022	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,522,717	711,814	128,663	Subsidiary (Note 6)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 1,985,839	\$ 906,880	\$ 349,171	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,763,881	442,978	168,045	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,377,134	824,763	272,886	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products ∙ soft drinks etc.	961,560	961,560	31,252,839	31.25	2,048,140	1,078,562	336,042	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,130,856	116,093	34,828	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	393,586,559	28.31	7,270,283	1,210,323	342,604	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,734,395	1,677,876	343,968	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	428,104	490,073	98,009	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,350,672	568,805	82,259	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,393,501	1,252,655	125,582	—
Uni-President Enterprises Corp.	Uni-President Department Stores Corp. etc.	Taiwan etc.	Department stores etc.	2,070,548	2,070,548	123,261,236	-	1,674,139	1,445,366	451,106	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,303,625	2,303,625	75,000,000	100.00	3,784,114	1,052,178	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	629,658	629,658	3	100.00	1,670,516	166,986	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	19,153,092	19,153,092	3,044,508,000	70.49	41,005,738	4,693,605	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	370,633	370,633	4,540	45.45	587,975	72,694	-	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands	Energy investments etc.	173,761	192,297	2,475,454	-	51,122	( 28,446)	-	(Note 1)



Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	\$ 340,171	\$ 340,171	1	100.00	\$ 13,664,803	\$ 299,665	\$ -	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	308,662	906,880	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	-	44,100,000	3.33	473,250	458,184	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinsplate	122,262	122,262	26,445,229	1.67	310,296	1,486,253	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	344,805	10,206,388	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	206,468	21,657,668	-	437,513	2,065,766	-	(Note 1)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Sales of foods etc.	1,455,786	1,455,786	112,941,378	-	1,655,273	1,228,638	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	6,336,460	306,796	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	633,733	1,942	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	562,085	30,709	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,861,550	158,079	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	1,401,819	61,115,200	38.20	434,444	( 18,105)	-	Subsidiary (Note 1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.90	493,572	( 16,129)	-	(Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	753,904	116,093	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	455,237	442,978	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	601,777	607,430	30,070,966	-	488,718	1,429,200	-	(Note 1) (Note 4)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	10,188,961	43,470,820	100.00	16,004,553	1,137,794	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	\$ 43,740	\$ 43,740	-	51.00	\$ 58,685	(\$ 4,467)	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	25,850,474	611,941	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,367,838	290,300	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	506,392	271,711	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	500,000	50,000,000	100.00	356,073	5,787	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	467,659	17,497	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	372,945	80,643	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	489,299	76,172	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	694,277	99,980	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	756,001	227,432	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	1,518,487	490,073	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	566,145	333,022	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,289,524	711,814	-	Subsidiary (Note 1) (Note 6)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	645,440	341,444	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	417,935	422,359	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	\$ 720,000	\$ 720,000	72,000,000	20.00	\$ 753,904	\$ 116,093	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,518,380	1,677,876	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	1,984,125	158,079	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	461,328	458,184	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning	3,553,370	3,734,420	113,995,539	-	1,078,173	1,130,380	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,699,166	278	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	2,473,314	2,043,304	80,524,644	100.00	745,452	( 286,374)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	96	16	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,205,537	34,879,790	91,008,000,000	100.00	58,385,753	4,830,369	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	40,844,451	40,518,704	4,963,255,600	100.00	59,123,439	4,897,248	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investment etc.	173,060	173,060	140,000	-	236,048	( 45,866)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,784,073	4,784,073	134,603,354	100.00	4,160,454	86,522	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	895,752	895,752	29,163,337	100.00	2,211,268	385,752	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	894,891	894,891	394,970,516	52.22	2,210,541	887,060	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufactruing and sales of food, feed, flour	3,031,499	3,031,499	-	100.00	4,420,817	944,893	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufactruing and sales of food, feed, flour	871,127	871,127	183,000,000	100.00	624,090	65,508	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	937,325	937,325	60,000,000	100.00	503,567	41,342	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	\$ 9,741	\$ 596,338	40,200	-	\$ 6,384	(\$ 4,663)	\$ -	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Hong Kong etc.	General investments etc.	299,078	367,146	18,414,011	-	177,786	4,708,157	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,064,450	7,064,450	230,000,000	100.00	8,850,312	629,733	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,967,667	1,967,667	8,727	100.00	3,224,952	( 183,230)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,102,754	1,102,754	5,000	100.00	2,376,095	394,323	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	7,064,450	7,064,450	230,000,000	100.00	8,850,312	629,733	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd. etc.	President Securities Corp. etc.	Taiwan etc.	Securities trading etc.	4,674,669	4,230,296	150,944,664	-	2,682,769	7,446,128	-	(Note 1) (Note 5)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 50,000 thousand shares, equals \$523,545, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equals \$371,532, were pledged for loan.

(Note 4) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$212,845, were pledged for loan.

(Note 5) In which, 1,350 thousand shares of ScinoPharm Taiwan Ltd., equals \$14,996, were pledged for loan.

(Note 6) President Starbucks Coffee Corp. was renamed as Uni-Wonder Corporation in this period.

(Note 7) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:30.715 CNY:NTD 1:4.465 HKD:NTD 1:3.922

Profit and loss were translated using the average exchange rates for the year ended December 31, 2018 as follows: USD:NTD 1:30.175 CNY:NTD 1:4.558 HKD:NTD 1:3.850.

UNI-PRESIDENT ENTERPRISES CORP.  
Information on investments in Mainland China  
For the year ended December 31, 2018

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning	Ending investment			Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2018	Accumulated remittance	Note
				investment balance from Taiwan	Investment Amount	balance from Taiwan	Payment						
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 33,499,929	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 5,106,855	70.62	\$ 3,602,040	\$ 40,535,736	\$ -	(Note 20) (Note 21)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,948,640	(Note 2)	1,569,398	-	-	1,569,398	248,989	70.62	175,620	3,497,675	-	(Note 20) (Note 21)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,303,625	(Note 2)	1,175,082	-	-	1,175,082	1,770,221	70.62	1,248,598	3,375,247	-	(Note 20) (Note 21)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,830,614	(Note 2)	885,375	-	-	885,375	858,217	70.62	605,330	2,593,211	-	(Note 20) (Note 21)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	267,922	(Note 2)	-	-	-	-	99,517	70.62	70,192	1,781,990	-	(Note 20) (Note 21)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,996,475	(Note 2)	1,251,438	-	-	1,251,438	730,635	70.62	515,342	2,421,132	-	(Note 20) (Note 21)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,842,900	(Note 2)	1,218,818	-	-	1,218,818	265,358	70.62	187,166	1,533,257	-	(Note 20) (Note 21)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,136,455	(Note 2)	564,311	-	-	564,311	749,717	70.62	528,801	1,665,836	-	(Note 20) (Note 21)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,351,460	(Note 2)	710,340	-	-	710,340	218,318	70.62	153,987	1,225,078	-	(Note 20) (Note 21)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,228,600	(Note 2)	266,307	-	-	266,307	30,649	70.62	21,618	1,007,586	-	(Note 20) (Note 21)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	431,409	-	-	431,409	150,011	70.62	105,808	1,012,823	-	(Note 20) (Note 21)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,151,813	(Note 2)	650,692	-	-	650,692	113,133	70.62	79,796	938,077	-	(Note 20) (Note 21)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,535,750	(Note 2)	794,639	-	-	794,639	( 94,551)	70.62	( 66,690)	661,372	-	(Note 20) (Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment		Ending investment		Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance		Accumulated remittance	Note
				balance from Taiwan	Investment Amount		balance from Taiwan		Investment gain (loss)	Investment gain (loss)	as of December 31, 2018			
					Payment	Remittance								
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 2,610,775	(Note 2)	\$ 385,803	\$ -	\$ -	\$ 385,803	\$ 75,930	70.62	\$ 53,556	\$ 1,756,905	\$ -	(Note 20) (Note 21)	
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	451,449	-	-	451,449	107,297	70.62	75,680	766,683	-	(Note 20) (Note 21)	
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	377,396	-	-	377,396	418,372	70.62	295,092	1,011,119	-	(Note 20) (Note 21)	
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	361,388	-	-	361,388	26,272	70.62	18,531	797,589	-	(Note 20) (Note 21)	
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,032,024	(Note 2)	189,609	-	-	189,609	76,224	70.62	53,764	757,170	-	(Note 20) (Note 21)	
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	89,307	(Note 2)	-	-	-	- (	9,375)	70.62 (	6,612)	584,141	-	(Note 20) (Note 21)	
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	169,293	-	-	169,293	51,697	70.62	36,463	713,158	-	(Note 20) (Note 21)	
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	377,396	-	-	377,396	218,378	70.62	154,029	810,177	-	(Note 20) (Note 21)	
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	454,671	-	-	454,671 (	44,666)	70.62 (	31,504)	583,308	-	(Note 20) (Note 21)	
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,300	(Note 2)	225,725	-	-	225,725	259,502	70.62	183,035	795,597	-	(Note 20) (Note 21)	
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,013,595	(Note 2)	538,975	-	-	538,975 (	179,088)	70.62 (	126,317)	364,962	-	(Note 20) (Note 21)	
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,457,200	(Note 2)	757,785	-	-	757,785 (	141,719)	70.62 (	99,959)	1,485,037	-	(Note 20) (Note 21)	
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	357,242	-	-	357,242 (	2,399)	70.62 (	1,692)	496,322	-	(Note 20) (Note 21)	
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	767,875	(Note 2)	349,180	-	-	349,180	35,002	70.62	24,688	557,622	-	(Note 20) (Note 21)	
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	454,671	-	-	454,671 (	34,161)	70.62 (	24,095)	465,111	-	(Note 20) (Note 21)	
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,075,025	(Note 2)	357,588	-	-	357,588 (	234,321)	70.62 (	165,275)	175,626	-	(Note 20) (Note 21)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment		Ending investment		Percentage of ownership held by the Company		Investments balance		Accumulated remittance	Note
				balance from Taiwan	Investment Amount		balance from Taiwan	Net income (loss) of the investee	(direct or indirect)	Investment gain (loss)	as of December 31, 2018		
					Payment	Remittance							
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,624,824	(Note 2)	\$ 383,732		\$ -	\$ 383,732	\$ 6,061	70.62	\$ 4,275	\$ 482,751	\$ -	(Note 20) (Note 21)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,300	(Note 2)	240,925	-	-	240,925	( 32,701)	70.62	( 23,065)	387,979	-	(Note 20) (Note 21)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,450	(Note 2)	457,435	-	-	457,435	( 25,342)	70.62	( 17,874)	410,984	-	(Note 20) (Note 21)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	803,765	(Note 2)	-	-	-	-	113,706	70.62	80,201	659,127	-	(Note 20) (Note 21)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	428,675	(Note 2)	-	-	-	-	190,779	70.62	134,563	461,983	-	(Note 20) (Note 21)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	446,536	(Note 2)	-	-	-	-	( 43,519)	70.62	( 30,695)	283,124	-	(Note 20) (Note 21)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	675,730	(Note 2)	252,212	-	-	252,212	98,235	70.62	69,288	451,082	-	(Note 20) (Note 21)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	491,440	(Note 2)	151,557	-	-	151,557	( 311,512)	70.62	( 219,720)	78,932	-	(Note 20) (Note 21)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,300	(Note 2)	240,925	-	-	240,925	( 173,889)	70.62	( 122,650)	73,270	-	(Note 20) (Note 21)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,225,529	(Note 2)	535,445	-	-	535,445	2,097	70.62	1,479	261,695	-	(Note 20) (Note 21)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	921,450	(Note 2)	227,336	227,336	-	454,672	( 119,664)	70.62	( 84,403)	329,187	-	(Note 20) (Note 21)
Uni-President Enterprises (TianJin) Co., Ltd	Instant noodles, soft drinks, food	368,580	(Note 2)	-	-	-	-	76,745	70.62	54,131	327,728	-	(Note 20) (Note 21)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	267,922	(Note 2)	-	-	-	-	( 5,446)	70.62	( 3,842)	174,032	-	(Note 20) (Note 21)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	184,290	(Note 2)	-	-	-	-	2,597	70.62	1,832	112,131	-	(Note 20) (Note 21)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,300	(Note 2)	112,862	-	-	112,862	( 129,344)	70.62	( 91,231)	( 28,108)	-	(Note 20) (Note 21)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,607	(Note 3)	3,386	-	-	3,386	3,811	70.62	2,688	82,750	-	(Note 20) (Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning	Investment Amount		Ending investment		Percentage of ownership held by the Company		Investments balance		Accumulated remittance	Note
				investment	balance from	Payment	Remittance	balance from	Net income (loss)	(direct or	Investment gain	as of		
				balance from	Taiwan	Taiwan	Taiwan	Taiwan	of the investee	indirect)	(loss)	December 31, 2018		
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 127,467	(Note 2)	\$ -	\$ -	\$ -	\$ -	(\$ 37,146)	70.62	(\$ 26,200)	\$ 41,934	\$ -	(Note 20) (Note 21)	
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	147,432	(Note 2)	27,087	-	-	27,087	( 21,425)	70.62	( 15,111)	35,401	-	(Note 20) (Note 21)	
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	29,179	(Note 1)	21,444	-	-	21,444	9,463	70.62	6,674	67,288	-	(Note 20) (Note 21)	
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	36,858	(Note 2)	2,121	-	-	2,121	302	70.62	213	23,008	-	(Note 20) (Note 21)	
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	52,216	(Note 2)	27,087	-	-	27,087	7,695	70.62	5,427	16,328	-	(Note 20) (Note 21)	
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	264,149	(Note 2)	180,580	-	-	180,580	( 5,500)	70.62	( 3,879)	( 8,834)	-	(Note 20) (Note 21)	
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,465	(Note 2)	-	-	-	-	( 6)	70.62	( 4)	3,011	-	(Note 20) (Note 21)	
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	896,878	(Note 2)	358,053	-	-	358,053	( 46,067)	70.62	( 32,492)	( 103,397)	-	(Note 20) (Note 21)	
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	307,150	(Note 2)	218,353	-	-	218,353	443,622	70.62	312,902	( 76,788)	-	(Note 20) (Note 21)	
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	585,428	(Note 2)	-	-	-	-	118,488	29.66	-	168,729	-	(Note 20) (Note 21)	
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	583,585	(Note 2)	75,779	-	-	75,779	52,876	24.72	-	129,021	-	(Note 20) (Note 21)	
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	595,871	(Note 5)	672,474	-	-	672,474	228,223	100.00	228,223	1,131,091	-	(Note 20)	
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	460,725	(Note 5)	283,032	-	-	283,032	( 22,891)	100.00	( 22,891)	492,275	-	(Note 20)	
Songjiang President Enterprises Co., Ltd.	Storage service	583,585	(Note 5)	513,013	-	-	513,013	12,932	100.00	12,932	267,426	-	(Note 20)	
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	437,606	(Note 5)	383,391	-	-	383,391	53	100.00	53	69,962	-	(Note 20)	
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	522,155	(Note 4)	389,011	-	-	389,011	57,917	70.00	40,542	549,136	-	(Note 20)	
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,339,609	(Note 4)	658,071	-	-	658,071	62,363	50.00	31,181	702,915	-	(Note 20)	



Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment		Ending investment		Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance		Accumulated remittance	Note
				balance from Taiwan	Investment Amount		balance from Taiwan		Investment gain (loss)	as of December 31, 2018				
					Payment	Remittance								
Ton Yi (China) Investment Co., Ltd.	General investments	\$ 7,064,450	(Note 6)	\$ 921,450	\$ -	\$ -	\$ 921,450	\$ 629,733	47.22	\$ 297,360	\$ 4,179,117	\$ -	(Note 20)	
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	921,450	-	-	921,450	232,638	47.22	109,852	807,754	-	(Note 20)	
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	921,450	-	-	921,450	85,721	47.22	40,477	680,268	-	(Note 20)	
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	-	-	-	-	110,602	47.22	52,226	476,128	-	(Note 20)	
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	-	-	-	-	41,342	47.22	19,522	408,230	-	(Note 20)	
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	184,290	-	-	184,290	56,576	47.22	26,715	417,946	-	(Note 20)	
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	353,223	-	-	353,223	18,894	47.22	8,922	358,608	-	(Note 20)	
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	921,450	(Note 7)	-	-	-	-	25,986	47.22	12,271	381,691	-	(Note 20)	
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	614,300	(Note 7)	-	-	-	-	32,315	47.22	15,259	344,933	-	(Note 20)	
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	491,440	(Note 7)	-	-	-	( 167)	( 167)	47.22	( 79)	232,465	-	(Note 20)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	298,550	(Note 8)	215,005	-	-	215,005	445,420	47.22	210,867	492,622	-	(Note 20)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	230,363	(Note 8)	230,363	-	-	230,363	( 82,706)	47.22	( 39,054)	168,673	-	(Note 20)	
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	215,005	(Note 8)	-	-	-	-	9,171	47.22	4,331	103,728	-	(Note 20)	
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,656,848	(Note 9)	1,638,553	-	-	1,638,553	( 211,083)	40.99	( 86,521)	1,489,715	-	(Note 20)	
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,228,600	(Note 10)	852,341	-	-	852,341	475,902	39.13	186,199	1,060,070	-	(Note 20)	
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing of cans	1,228,600	(Note 11)	-	-	-	-	5,345	31.40	1,678	380,588	-	(Note 20)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	178,614	(Note 12)	174,654	-	-	174,654	25,610	56.64	14,506	113,182	13,946	(Note 20)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment		Ending investment		Percentage of ownership held by the Company		Investments balance		Accumulated remittance	Note
				balance from Taiwan	Investment Amount		balance from Taiwan	Net income (loss) of the investee	(direct or indirect)	Investment gain (loss)	as of December 31, 2018		
					Payment	Remittance							
Shanghai President Logistic Co., Ltd.	Logistics	\$ 61,430	(Note 13)	\$ 61,430	\$ -	\$ -	\$ 61,430	\$ 75,487	45.80	\$ 35,252	\$ 192,560	\$ -	(Note 20)
President Chain Store (Taizhou) Ltd.	Logistics	267,922	(Note 13)	267,922	-	-	267,922	25,872	45.80	11,845	151,643	-	(Note 20)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,232,680	(Note 13)	2,373,578	-	-	2,373,578	( 155,505)	45.80	( 71,222)	31,242	-	(Note 20)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	625,150	(Note 13)	267,922	357,228	-	625,150	( 129,811)	45.80	( 59,454)	189,130	-	(Note 20)
Shangdong President Logistics Co., Ltd.	Logistics	223,268	(Note 13)	223,268	-	-	223,268	6,904	45.80	2,953	91,759	-	(Note 20)
Beauty Wonder (Zhejiang) Trading Co.,Ltd.	Cosmeceutical retail	133,961	(Note 13)	-	133,961	-	133,961	( 20,741)	45.80	( 9,499)	52,048	-	(Note 20)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Murchandise wholesale and retail	446,536	(Note 14)	289,252	-	-	289,252	1,855	45.80	850	31,934	-	(Note 20)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	589,428	(Note 13)	546,000	-	-	546,000	( 21,399)	45.80	( 9,937)	25,177	-	(Note 20)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	272,749	(Note 13)	158,815	-	-	158,815	266	45.80	122	14,241	-	(Note 20)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	993,737	(Note 13)	1,005,579	-	-	1,005,579	( 4,323)	45.80	( 1,980)	21,815	-	(Note 20)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	174,851	(Note 15)	85,544	89,307	-	174,851	( 29,280)	33.77	( 9,889)	13,207	56,866	(Note 20)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	267,922	(Note 13)	125,267	-	-	125,267	34,356	25.19	7,938	89,327	-	(Note 20)
Bejing Bokelai Customer Co.	Enterprises information consulting, network technology development and services	461	(Note 16)	-	-	-	-	-	22.91	-	8	-	(Note 20)
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	122,860	(Note 17)	114,396	-	-	114,396	10,677	47.14	5,033	199,131	-	(Note 20)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	2,288,268	(Note 17)	1,858,258	430,010	-	2,288,268	( 295,758)	47.14	( 139,420)	171,339	-	(Note 20)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	36,858	(Note 17)	36,858	-	-	36,858	( 1,093)	47.14	( 515)	8,156	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment		Ending investment		Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance		Accumulated remittance	Note
				balance from Taiwan	Investment Amount Payment Remittance	balance from Taiwan	(direct or indirect)		Investment gain (loss)	as of December 31, 2018				
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	\$ 9,215	(Note 18)	\$ 9,215	\$ - \$ -	\$ 9,215	\$ 2,921	65.40	\$ 1,914	\$ 165	\$ -	(Note 20)		
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,933,123	(Note 19)	649,038	-	649,038	1,741,694	-	418,605	2,575,568	-	(Note 20) (Note 21)		

Name of endorsees	Accumulated investment balance from Taiwan to Mainland China		Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 22)
Uni-President Enterprises Corp.	\$ 24,075,176	\$ 37,227,159	\$ 102,180,500	
Ton-Yi Industrial Corp.	6,238,125	11,954,499	11,958,395	
President Chain Store Corp.	4,734,350	8,488,824	26,415,016	
ScinoPharm Taiwan Ltd.	2,477,119	2,477,119	6,323,419	
Tait Marketing & Distribution Co., Ltd.	157,138	160,209	445,495	
Kai Yu Investment Co., Ltd.	189,266	248,409	8,051,996	
President Packaging Corp.	113,646	113,646	652,617	
President Pharmaceutical Corp.	174,851	174,851	485,926	
Uni-President Cold Chain Corp.	91,144	91,144	633,116	
Ren-Hui Investment Corp.	52,931	52,931	80,000	
Nanlien International Corp.	19,135	19,135	1,073,555	
President Tokyo Corp.	307,150	307,150	395,195	

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on audited financial statements.

(Note 21) Investment gains or losses were calculated in proportion to the equivalent stock ownership in 2018.

(Note 22) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 23) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:30.715; CNY: NTD 1:4.465.

Investment gains or losses were translated using the average rates for the year ended December 31, 2018 as follows: NTD 1:30.175; CNY: NTD 1:4.558.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CASH AND CASH EQUIVALENTS  
DECEMBER 31, 2018  
 (Expressed in thousands of New Taiwan dollars)

Items	Description	Amount
Cash		
Cash on hand		\$ 1,052
Checking Deposits		6,289
Demand Deposits—New Taiwan Dollar		44,495
— Foreign Currency	Including USD 639 thousand @30.67	<u>19,607</u>
		<u>71,443</u>
Cash equivalents		
Repurchase agreement		<u>19,990</u>
		<u>\$ 91,433</u>

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF ACCOUNTS RECEIVABLE, NET  
DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

<u>Client Name</u>	<u>Item</u>	<u>Amount</u>	<u>Note</u>
HUI TUNG CORPORATION	Accounts receivable	\$ 263,418	—
LIAN HWA FOODS CORPORATION	"	32,595	—
TAIWAN FAMILY MART CO., LTD.	"	21,619	—
YEUAN YEOU ENTERPRISE CO., LTD.	"	18,420	—
LAI LAI CONVENIENCE STORES COMPANY	"	12,944	—
Others (less than 2%)	"	<u>391,037</u>	—
		740,033	
Less : Allowance for doubtful accounts		( <u>13,711</u> )	
		<u>\$ 726,322</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF ACCOUNTS RECEIVABLE – RELATED PARTIES, NET  
DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

<u>Client Name</u>	<u>Item</u>	<u>Amount</u>	<u>Note</u>
UNI-PRESIDENT COLD-CHAIN CORP.	Accounts receivable	\$ 922,235	—
PRESIDENT CHAIN STORE CORPORATION	"	399,034	—
TUNG ANG ENTERPRISES CORP.	"	297,185	—
RSI, RETAIL SUPPORT INTERNATIONAL CORPORATION	"	313,731	—
TONG-SHUN ENTERPRISES CORP.	"	216,249	—
TUNG HSYING CO., LTD.	"	192,522	—
Others (Less than 5%)	"	<u>1,134,456</u>	—
		<u>\$ 3,475,412</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF INVENTORIES  
DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>		<u>Note</u>
		<u>Cost</u>	<u>Net Realizable Value</u>	
Merchandise	—	\$ 143,757	\$ 165,405	(Note)
Raw materials	—	820,287	818,873	(Note)
Raw materials in transit	—	376,097	376,096	(Note)
Supplies	—	73,476	73,469	(Note)
Work in progress	—	186,441	183,071	(Note)
Finished goods	—	318,525	401,493	(Note)
By-products	—	507	643	(Note)
		1,919,090	<u>\$ 2,019,050</u>	
Less: Allowance for inventory valuation losses		( <u>861</u> )		
		<u>\$ 1,918,229</u>		

(Note) Please refer to Note 4(12) for the method to determine the net realizable value.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD  
FOR THE YEARS ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

The Name of the Company	Beginning Balance		Additions		Decrease		Ending Balance			Market Value or Net Assets Value			
	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Percentage of Ownership(%)	Amount	Unit Price (NT\$)	Total Amount	Collateral	Note
Cayman President Holdings Ltd.	406,136	\$ 49,537,752	-	\$ 4,027,389	-	\$ -	406,136	100.00%	\$ 53,565,141	\$ 135.03	\$ 54,841,144	None	-
Kai Yu Investment Co., Ltd.	127,009	14,498,080	1,006,811	-	-	1,136,453	1,133,820	"	13,361,627	11.84	13,419,994	"	-
President International Trade and Investment Corp.	11	1,437,224	-	35,531	-	-	11	"	1,472,755	113,869.38	1,218,402	"	-
Nanlien International Corporation	99,999	1,530,703	-	69,344	-	-	99,999	"	1,600,047	17.89	1,789,245	"	-
President Global Corp.	500	1,106,597	-	92,778	-	-	500	"	1,199,375	2,398.75	1,199,375	"	-
Kai Nan Investment Co., Ltd.	213,500	973,376	-	85,404	-	-	213,500	"	1,058,780	4.96	1,058,960	"	-
Tone Sang Construction Corp.	34,020	399,668	-	-	-	71,793	34,020	"	327,875	13.85	471,225	"	-
Presco Netmarketing, Inc.	6,500	563,662	-	66,853	-	-	6,500	"	630,515	96.97	630,291	"	-
Uni-president Glass Industrial Co., Ltd.	36,000	149,951	-	9,788	-	-	36,000	"	159,739	3.81	137,131	"	-
Uui-president Dream Parks Co.	6,100	126,571	-	-	-	21,279	6,100	"	105,292	17.26	105,292	"	-
Uni-president Vender Corp.	15,000	131,272	-	47,968	-	-	15,000	"	179,240	12.63	189,467	"	-
President Natural Industrial Corporation	11,999	142,179	-	-	-	7,064	11,999	99.99%	135,115	7.41	88,870	"	-
Tung Ho Development Co., Ltd.	127,827	842,633	-	-	-	55,196	127,827	79.89%	787,437	5.76	735,796	"	-
President International Development Corp.	917,734	10,018,164	-	-	-	116,924	917,734	69.37%	9,901,240	10.73	9,848,479	"	-
Tait Marketing & Distribution Co., Ltd.	60,735	578,514	-	22,387	-	-	60,735	64.27%	600,901	9.35	567,873	"	-
President Entertainment Corp.	98,885	(Note 1)	98,823	988,230	98,823	285,296	98,885	61.80%	702,934	7.11	702,934	"	-
President Tokyo Corporation	29,987	436,642	-	-	-	10,260	29,987	51.00%	426,382	11.20	335,902	"	-
President Nisshin Corp.	6,120	168,781	-	8,406	-	-	6,120	"	177,187	29.14	178,322	"	-
President Packaging Industrial Corp.	31,768	581,837	-	9,421	-	-	31,768	50.58%	591,258	17.32	550,193	"	-
President Kikkoman Inc.	6,000	157,292	-	-	-	1,777	6,000	50.00%	155,515	26.64	159,824	"	-
Ton Yi Industrial Corp.	719,357	8,375,057	-	43,740	-	-	719,357	45.55%	8,418,797	12.15	8,740,193	"	-
President Chain Store Corporation	471,997	21,655,545	-	-	-	6,932,672	471,997	45.40%	14,722,873	311.00	146,790,890	"	-



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD(Continued)  
FOR THE YEARS ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

The Name of the Company	Beginning Balance		Additions		Decrease		Ending Balance		Market Value or Net Assets Value				
	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Percentage of Ownership(%)	Amount	Unit Price (NTS)	Total Amount	Collateral	Note
President Fair Development Corp.	405,000	\$ 3,797,528	-	\$ 64,022	-	\$ -	405,000	40.50%	\$ 3,861,550	\$ 9.53	\$ 3,861,550	"	—
Uni-Wonder Corporation	14,255	3,872,856	-	-	-	350,139	14,255	40.00%	3,522,717	31.56	449,890	"	(Note2)
Ttet Union Corporation	61,594	1,943,655	-	42,184	-	-	61,594	38.50%	1,985,839	98.00	6,036,232	"	—
Scinopharm Taiwan, Ltd.	299,970	5,717,673	-	46,208	-	-	299,970	37.94%	5,763,881	24.15	7,244,243	"	—
Wei Lih Fdds Industrial Co., Ltd.	6,660	1,339,921	-	37,213	-	-	6,660	33.30%	1,377,134	69.17	460,702	"	—
Kuang Chuan Dairy Co., Ltd.	31,253	1,791,874	-	256,266	-	-	31,253	31.25%	2,048,140	65.63	2,051,144	"	—
Uni-president Development Corp.	108,000	1,126,160	-	4,696	-	-	108,000	30.00%	1,130,856	10.47	1,130,856	"	—
Uni-president Department Store Corp.	12,000	227,500	-	15,134	-	-	12,000	"	242,634	20.22	242,634	"	—
President securities Corp.	393,587	7,196,590	-	73,693	-	-	393,587	28.31%	7,270,283	11.50	4,526,245	"	—
Presicarre Corporation	137,512	2,397,844	-	336,551	-	-	137,512	20.50%	2,734,395	19.88	2,734,395	"	—
President Transnet Corp.	29,570	405,176	-	22,928	-	-	29,570	20.00%	428,104	14.49	428,470	"	—
Uni-president Cold-Chain Corp.	7,868	201,577	-	9,462	-	-	7,868	"	211,039	26.82	211,039	"	—
Rsi, Retail Support International Corporation	5,144	149,231	-	-	-	16,556	5,144	"	132,675	25.79	132,675	"	—
Mech-president Corporation	13,046	159,248	-	2,909	-	-	13,046	18.89%	162,157	12.43	162,157	"	(Note3)
Grand Bills Finance Corporation	78,209	1,337,483	-	13,189	-	-	78,209	14.46%	1,350,672	17.27	1,350,672	"	(Note3)
Prince Housing & Development Corp.	162,743	2,392,263	-	1,238	-	-	162,743	10.03%	2,393,501	10.20	1,659,981	"	(Note3)
Uni-president Organics Corp. etc	-	98,692	-	2,328	-	6,174	-	3.96%- 100.00%	94,846	-	83,576	"	(Note3)
	<u>5,193,595</u>	<u>147,566,771</u>	<u>1,105,634</u>	<u>\$ 6,435,260</u>	<u>98,823</u>	<u>\$ 9,011,583</u>	<u>6,200,406</u>		<u>144,990,448</u>		<u>\$ 276,526,263</u>		
Less: Accumulated impairment loss		<u>(133,165)</u>							<u>(133,165)</u>				
		<u>\$ 147,433,606</u>							<u>\$ 144,857,283</u>				

(Note1)After the balance of the investment using equity method is reversed to zero, the negative balance is transferred to "Other non-current liabilities-other".

(Note2)The former name was 'President Starbucks Coffee Corp.'.

(Note3)The company's shareholding in these companies has not reached 20%, but because of the significant influence of these companies, the equity method is used for evaluation.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN PROPERTY, PLANT AND EQUIPMENT-COST  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(7) for the information related to property, plant and equipment.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN PROPERTY, PLANT AND EQUIPMENT-ACCUMULATED  
DEPRECIATION  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(7) for the information related to property, plant and equipment, and Note 4(14) for the method to determine depreciation and useful lives for assets.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN INVESTMENT PROPERTY-COST  
FOR THE YEARS ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(8) for the information related to investment property - net.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN INVESTMENT PROPERTY-ACCUMULATED DEPRECIATION  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(8) for the information related to investment property - net and Note 4(16) for the method to determine depreciation and useful lives for assets.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN DEFERRED INCOME TAX ASSET  
DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(26) for the information related to income tax.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**STATEMENT OF SHORT-TERM NOTES AND BILLS PAYABLE**  
**DECEMBER 31, 2018**  
(Expressed in thousands of New Taiwan dollars)

Item	Guarantee/ Accepting Agency	Period of Contract	Range of Interest Rate	Amount		Discount of Short-term Transactions Instruments	Book value	Note
				Issue	Amount			
Commercial Paper	Union Bank of Taiwan	2018.10.14~2019.10.13	0.83%	\$ 1,350,000	(\$ 608)	\$ 1,349,392	—	
"	Taishin international Bank	2018.6.20~2019.3.9	0.82%	700,000	(251)	699,749	—	
				<u>\$ 2,050,000</u>	<u>(\$ 859)</u>	<u>\$ 2,049,141</u>		

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF ACCOUNTS PAYABLE  
DECEMBER 31, 2018

(Expressed in thousands of New Taiwan dollars)

<u>Suppliers Name</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
TAIWAN HON CHUAN ENTERPRISE CO., LTD.	Accounts payable	\$ 134,879	—
YEUAN YEOU ENTERPRISE CO., LTD.	"	122,887	—
EVERGREEN PACKAGING (TAIWAN) CO., LTD.	"	82,200	—
Others (less than 2%)	"	<u>951,086</u>	—
		<u>\$ 1,291,052</u>	



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OTHER PAYABLES  
DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(12) for the information related to other payables.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF LONG-TERM LIABILITIES,CURRENT PORTION  
DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

<u>Items</u>	<u>Description</u>	<u>Rate</u>	<u>Amount</u>
Unsecured ordinary bonds payable in October 2012	( Note )	1.39%	\$ 900, 000
Unsecured ordinary bonds payable in February 2014	( Note )	1.39%	3, 600, 000
Unsecured ordinary bonds payable in June 2014	( Note )	1.29%	<u>600, 000</u>
			<u>\$ 5, 100, 000</u>

( Note ) Please refer to Note 6(13) for the information related to bonds payable.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CORPORATE BONDS PAYABLE  
DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

Items	Guarantee bank	Issue date	Date of interest repayment	Coupon rate	Total issue amount	Repayment	Ending Balance	Repayment term
Unsecured ordinary bonds payable in October 2012	Taipei Fubon Commercial Bank	October 29, 2012	(Note)	(Note)	\$ 3,600,000	\$ 2,700,000	\$ 900,000	(Note)
Unsecured ordinary bonds payable in February 2014	Taipei Fubon Commercial Bank	February 18, 2014	"	"	3,600,000	-	3,600,000	"
Unsecured ordinary bonds payable in June 2014	Taipei Fubon Commercial Bank	June 23, 2014	"	"	5,800,000	600,000	5,200,000	"
Unsecured ordinary bonds payable in May 2017	Taipei Fubon Commercial Bank	May 22, 2017	"	"	5,000,000	-	5,000,000	"
Unsecured ordinary bonds payable in May 2018	Taipei Fubon Commercial Bank	May 16, 2018	"	"	7,500,000	-	7,500,000	"
Unsecured ordinary bonds payable in November 2018	Taipei Fubon Commercial Bank	November 12, 2018	"	"	2,250,000	-	<u>2,250,000</u>	"
							24,450,000	
					Less : Current portion		<u>( 5,100,000 )</u>	
							<u>\$ 19,350,000</u>	

( Note ) Please refer to Note 6(13) for the information related to bonds payable.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF LONG-TERM BORROWINGS  
DECEMBER 31, 2018  
(Expressed of thousands of New Taiwan dollars)

Creditor	Description	Expiry date	Rate	Credit facility	Amount	Collateral	Note
Bank of China	Credit loans	2018.07.04~2020.07.04	0.83%	\$ 5,000,000	\$ 2,050,000	None	The amount revolves in credit facility until the expiry date, and repay upon maturity.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	"	2018.07.20~2020.04.07	0.80%	1,000,000	1,000,000	"	"
"	"	2015.07.14~2020.07.14	1.35%	2,000,000	2,000,000	"	"
Mizuho Bank	"	2018.07.15~2020.07.15	0.88%	USD 200,000 in thousands	6,000,000	"	"
BNP Paribas	"	2018.03.14~2020.03.14	0.71%	USD 80,000 in thousands	1,400,000	"	"
Standard Chartered Bank (Taiwan) Limited	"	2018.07.31~2020.07.31	0.60%	USD 35,000 in thousands	1,000,000	"	"
Sumitomo Mitsui Banking Corporation	"	2018.10.26~2020.10.26	0.69%	4,000,000	3,250,000	"	"
"	"	2018.10.26~2020.10.26	0.68%	4,000,000	750,000	"	"
Banco Bilbao Vizcaya Argentaria	"	2018.03.31~2020.03.31	0.65%	USD 80,000 in thousands	2,400,000	"	"
China Construction Bank	"	2018.04.26~2020.04.26	0.70%	USD 100,000 in thousands	2,900,000	"	"
Bank SinoPac	"	2018.06.30~2020.06.30	0.70%	1,000,000	1,000,000	"	"
HSBC Bank (Taiwan) Limited	"	2018.10.12~2020.10.12	0.70%	USD 65,000 in thousands	1,850,000	"	"
Bangkok Bank Public Company Limited	"	2018.11.01~2021.10.31	0.82%	500,000	500,000	"	"
China Bills finance corporation	Revolving currency tool	2018.06.21~2021.06.20	0.90%	500,000	500,000	"	"
Ta Ching Bills finance corporation	"	2017.11.24~2020.11.24	0.90%	500,000	500,000	"	"
Dah Chung Bills finance corporation	"	2018.05.21~2021.05.20	0.90%	600,000	600,000	"	"
Taiwan finance corporation	"	2018.02.23~2021.02.22	0.90%	500,000	500,000	"	"
					28,200,000		
	Less:Unamortized discount				(104)		
					<u>\$ 28,199,896</u>		

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF DEFFERED INCOME TAX LIABILITIES  
DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(26) for the information related to income tax.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGE IN DEFINED BENEFIT LIABILITY-NONCURRENT  
FOR THE YEAR ENDED DECEMBER 31,2018  
 (Expressed in thousands of New Taiwan dollars)

Item	Amount	Note
Balance as of January 1, 2018	\$ 3,727,398	—
Pension costs, net	154,374	—
The amount of payments and contributions	( 511,822)	—
Remeasurements of defined benefit pension plan	90,971	—
	<u>\$ 3,460,921</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OPERATING REVENUE  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Item	Amount	
	Subtotal	Total
Sales :		
Diary Department	\$ 13,005,713	
Beverage Department	6,957,261	
Food Department	4,832,765	
Others ( less than 10%)	14,948,368	\$ 39,744,107
Less : Sales return		( 11,077)
Sales discounts and allowances		( 1,969,402)
Sales revenue, net		37,763,628
Other operating revenue		1,176,710
		\$ 38,940,338

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OPERATING COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

Item	Amount
Merchandise at January 1, 2018	\$ 122,104
Add : Merchandise purchased	5,540,794
Loss : Losses on Merchandise	( 2)
Loss and internal receipt etc.	( 22,732)
Merchandise at December 31, 2018	<u>( 143,757)</u>
Merchandise sold in this period	<u>5,496,407</u>
Raw materials and material in transit at January 1, 2018	1,218,774
Add : Raw materials purchased	12,339,813
Process and transfer in	635,839
Less: loss, disposal material, internal receipt etc.	( 739,591)
Raw materials and material in transit at December 31, 2018	<u>( 1,196,384)</u>
Raw materials used in this period	<u>12,258,451</u>
Supplies at January 1, 2018	73,214
Add : Supplies purchased	3,455,962
Gain on Supplies	1
Less: Loss, disposal material, internal receipt etc.	( 12,859)
Supplies at December 31, 2018	<u>( 73,476)</u>
Supplies used in this period	<u>3,442,842</u>
Direct labor	2,010,154
Manufacturing overhead	3,622,736
Less: Loss, on work stoppage and internal reverse etc.	<u>( 60,084)</u>
Manufacturing cost	21,274,099
Work in process at January 1, 2018	215,021
Add : Work in process purchased	95,152
Less: Loss, disposal material, internal receipt etc.	( 65,599)
Work in process at December 31, 2018	<u>( 186,441)</u>
Cost of finished goods	<u>21,332,232</u>



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OPERATING COSTS(Continued)  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Item	Amount
Finished goods at January 1, 2018	\$ 247,061
Less : Losses in finished goods	( 24)
Loss and internal receipt etc.	( 588,794)
Finished goods at December 31, 2018	<u>( 319,032)</u>
Cost of production and marketing	<u>20,671,443</u>
Cost of inventory sold	26,167,850
Provision for inventory market price decline	400
Losses on Inventory	25
Loss on work stoppages	62,239
Losses on scrapped of inventory	7,859
Income from Sale of Scrap	<u>( 11,234)</u>
Cost of sales	26,227,139
Other operating costs	<u>822,153</u>
Operating costs	<u><u>\$ 27,049,292</u></u>

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF MANUFACTURING OVERHEAD  
FOR THE YEAR ENDED DECEMBER 31,2018  
 (Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Depreciation	—	\$ 1,024,781	—
Utilities	—	737,149	—
Wages and salaries	—	607,260	—
Repair and maintenance	—	416,432	—
Environmental protection	—	85,213	—
Insurance	—	71,312	—
Others (less than 2%)	—	<u>680,589</u>	—
		<u>\$ 3,622,736</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF SELLING EXPENSES  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Advertisement	—	\$ 1,501,657	—
Shipping	—	1,461,389	—
Wages and salaries	—	1,041,119	—
Taxes	—	560,861	—
Rent	—	132,380	—
Outsourcing service	—	151,166	—
Others (less than 2%)	—	<u>686,110</u>	—
		<u>\$ 5,534,682</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF GENERAL AND ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Wages and salaries	—	\$ 2,934,125	—
Depreciation	—	128,999	—
Insurance	—	118,908	—
Advertisement	—	96,093	—
Others (less than 2%)	—	<u>330,969</u>	—
		<u>\$ 3,609,094</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF RESEARCH AND DEVELOPMENT EXPENSES  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Footnote</u>
Wages and salaries	—	\$ 246,495	—
Experimental	—	57,235	—
Others (less than 5%)	—	<u>153,614</u>	—
		<u>\$ 457,344</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OTHER REVENUE  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(21) for the information related to other revenues.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OTHER GAINS AND LOSSES  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(22) for the information related to other gains and losses.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF FINANCIAL COSTS  
FOR THE YEAR ENDED DECEMBER 31,2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(23) for the information related to financial costs.



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF SUMMARY OF EMPLOYEE BENEFITS, DEPRECIATION, DEPLETION AND  
AMORTIZATION EXPENSES IN THE CURRENT PERIOD  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(24) for the additional information related to expenses and Note 6(25) for the information related to employee benefits.