

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY FINANCIAL
STATEMENTS AND REPORT OF INDEPENDENT
ACCOUNTANTS
DECEMBER 31, 2019 AND 2018

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Opinion

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp. (the “Company”) as of December 31, 2019 and 2018, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of the other auditors, as described in the other matter section of our report, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2019 and 2018, and its financial performance and its cash flows for the years then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”.

Basis for opinion

We conducted our audits in accordance with the “Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants” and generally accepted auditing standards in the Republic of China (“ROC GAAS”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Parent Company Only Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. Based on our audits and the reports of the other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s parent company only financial statements of the year 2019. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the parent company only financial statements of the current period are stated as follows:

Evaluation of the ending balance of investments accounted for under the equity method

Please refer to Notes 4(13) and 6(6) for the accounting policy and the details of investments accounted for using the equity method relating to this key audit matter.

Cayman President Holdings Ltd. and President Chain Store Corp., the Company's subsidiaries with related ending balance of investment accounted for under the equity method of \$57,905,657 thousand and \$15,111,942 thousand, both constituting 40% of the Company's total assets, respectively, were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under the equity method has been identified as one of the most significant matters in our audit, hence, the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters in our audit of the Company's parent company only financial statements as follows:

1. Cayman President Holdings Ltd. and its subsidiaries — Operating revenue — Sales of goods in Mainland China

Description

Cayman President Holdings Ltd. and its subsidiaries are engaged in a large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for good transportation and customer reception, which involves complicated judgement in determining the timing of transferring the rights and obligations and risks and awards of goods to customers. As a result, it has been identified as one of the key audit matters of our annual audit of 2019.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls that were related to sales of goods and revenue recognition.

- (2) We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
- (3) We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting period.

2. President Chain Store Corp. and its subsidiaries— Completeness and accuracy of retail sales revenue

Description

Retail sales revenue of President Chain Store Corp. and its subsidiaries is recorded by point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning ("ERP") system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and thus has been identified as one of the key audit matters of our annual audit of 2019.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by related documents;
- (2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;

- (4) We inspected and checked whether sales information in POS terminals had been periodically and completely transferred to the ERP system and sales revenue journal entries were automatically generated;
- (5) We inspected manual sales revenue journal entries and relevant documents;
- (6) We inspected daily cash reports and related documents;
- (7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

3. President Chain Store Corp. and its subsidiaries – Cost-to-retail ratio of retail inventory method

Description

As the retailing business of President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio relies highly on cost and retail price information recorded in the accounting system, and has thus been identified as one of the key audit matters of our annual audit of 2019.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
- (2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
- (4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
- (5) We recalculated the cost-to-retail ratio to verify its accuracy.

Other matter –Report of other auditors

We did not audit the financial statements of certain investments accounted for under the equity method that are included in the parent company only financial statements. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of other auditors. Total assets of these subsidiaries and investments amounted to \$7,944,076 thousand and \$4,703,090 thousand, representing 4.39% and 2.68% of the related totals as of December 31, 2019 and 2018, respectively, and total operating revenues amounted to \$1,169,916 thousand and \$791,575 thousand, constituting 7.19% and 4.59% of the related totals for the years then ended, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company’s financial reporting process.

Auditor’s responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ROC GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope

and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 27, 2020

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2019		December 31, 2018	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 67,714	-	\$ 91,433	-
1150	Notes receivable, net	6(2) and 12(2)	249,482	-	243,969	-
1170	Accounts receivable, net	6(2) and 12(2)	790,840	1	726,322	1
1180	Accounts receivable - related parties	7	3,561,904	2	3,475,412	2
1200	Other receivables		195,195	-	188,412	-
1210	Other receivables - related parties	7	332,760	-	395,562	-
1220	Current income tax assets	6(28)	-	-	65,659	-
130X	Inventories	6(3)	2,152,230	1	1,918,229	1
1410	Prepayments	3(1)	69,803	-	85,065	-
1479	Other current assets		1,000	-	8,100	-
11XX	Total current assets		<u>7,420,928</u>	<u>4</u>	<u>7,198,163</u>	<u>4</u>
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(4)	79,246	-	80,623	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	250,000	-	250,000	-
1550	Investments accounted for under equity method	6(6) and 7	149,953,550	83	144,857,283	83
1600	Property, plant and equipment	6(7)(11) and 7	16,222,471	9	16,512,223	9
1755	Right-of-use assets	3(1) and 6(8)	202,757	-	-	-
1760	Investment property, net	6(10)(11)	4,770,432	3	4,786,702	3
1780	Intangible assets	7	138,195	-	-	-
1840	Deferred income tax assets	6(28)	674,626	1	778,124	1
1915	Prepayments for equipment	6(7)(10)	285,677	-	421,353	-
1920	Guarantee deposits paid		173,018	-	174,224	-
1930	Long-term notes and accounts receivable		40,831	-	53,761	-
1990	Other non-current assets		547,939	-	483,157	-
15XX	Total non-current assets		<u>173,338,742</u>	<u>96</u>	<u>168,397,450</u>	<u>96</u>
1XXX	Total assets		<u>\$ 180,759,670</u>	<u>100</u>	<u>\$ 175,595,613</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2019		December 31, 2018		
		AMOUNT	%	AMOUNT	%	
Current liabilities						
2100	Short-term borrowings	6(12)	\$ 2,264,007	1	\$ 51,590	-
2110	Short-term notes and bills payable	6(13)	1,098,981	1	2,049,141	1
2120	Financial liabilities at fair value through profit or loss - current	6(4)	3,444	-	85	-
2150	Notes payable		10,589	-	9,793	-
2170	Accounts payable		1,367,649	1	1,291,052	1
2180	Accounts payable - related parties	7	148,209	-	164,483	-
2200	Other payables	3(1) and 6(14)	6,680,032	4	6,137,990	4
2220	Other payables - related parties	7	797,888	-	605,967	-
2230	Current income tax liabilities	6(28)	404,219	-	679,852	-
2280	Lease liabilities - current	3(1)	68,855	-	-	-
2310	Advance receipts		131,705	-	126,682	-
2320	Long-term liabilities, current portion	6(15)(16)	3,400,000	2	5,100,000	3
2399	Other current liabilities		15,600	-	19,323	-
21XX	Total current liabilities		<u>16,391,178</u>	<u>9</u>	<u>16,235,958</u>	<u>9</u>
Non-current liabilities						
2530	Corporate bonds payable	6(15)	28,950,000	16	19,350,000	11
2540	Long-term borrowings	6(16)	21,879,211	12	28,199,896	16
2570	Deferred income tax liabilities	6(28)	1,961,706	1	1,935,076	1
2580	Lease liabilities - non-current	3(1)	131,486	-	-	-
2640	Net defined benefit liabilities - non-current	6(17)	2,961,624	2	3,460,921	2
2645	Guarantee deposits received		63,481	-	59,249	-
2670	Other non-current liabilities		4,640	-	-	-
25XX	Total non-current liabilities		<u>55,952,148</u>	<u>31</u>	<u>53,005,142</u>	<u>30</u>
2XXX	Total liabilities		<u>72,343,326</u>	<u>40</u>	<u>69,241,100</u>	<u>39</u>
Equity						
Share capital						
3110	Share capital - common stock	6(18)	56,820,154	32	56,820,154	33
Capital reserve						
3200	Capital surplus	6(19)	3,897,742	2	3,896,504	2
Retained earnings						
		6(20)				
3310	Legal reserve		22,317,557	12	20,573,355	12
3320	Special reserve		4,005,821	2	4,010,695	2
3350	Unappropriated retained earnings		28,369,562	16	24,888,175	14
Other equity interest						
3400	Other equity interest	6(21)	(6,994,492)	(4)	(3,834,370)	(2)
3XXX	Total equity		<u>108,416,344</u>	<u>60</u>	<u>106,354,513</u>	<u>61</u>
Contingent liabilities and commitments						
3X2X	Total liabilities and equity	6(30), 7 and 9	<u>\$ 180,759,670</u>	<u>100</u>	<u>\$ 175,595,613</u>	<u>100</u>

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2019		2018		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(22) and 7	\$ 40,771,379	100	\$ 38,940,338	100
5000	Operating costs	6(3)(26)(27)(30) and 7	(28,041,020)	(69)	(27,049,292)	(69)
5900	Net operating margin		<u>12,730,359</u>	<u>31</u>	<u>11,891,046</u>	<u>31</u>
	Operating expenses	6(10)(26)(27)(30), 7 and 12(2)				
6100	Selling expenses		(5,910,590)	(14)	(5,534,682)	(14)
6200	General and administrative expenses		(3,888,210)	(10)	(3,609,094)	(10)
6300	Research and development expenses		(448,216)	(1)	(457,344)	(1)
6450	Expected credit (losses) gains		(700)	-	400	-
6000	Total operating expenses		<u>(10,247,716)</u>	<u>(25)</u>	<u>(9,600,720)</u>	<u>(25)</u>
6900	Operating profit		<u>2,482,643</u>	<u>6</u>	<u>2,290,326</u>	<u>6</u>
	Non-operating income and expenses					
7010	Other income	6(9)(10)(23) and 7	1,869,879	5	2,359,337	6
7020	Other gains and losses	6(4)(11)(24) and 12(2)	(970,150)	(2)	(1,023,037)	(3)
7050	Finance costs	6(7)(8)(25)	(501,643)	(1)	(461,089)	(1)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	<u>16,836,392</u>	<u>41</u>	<u>15,132,807</u>	<u>39</u>
7000	Total non-operating income and expenses		<u>17,234,478</u>	<u>43</u>	<u>16,008,018</u>	<u>41</u>
7900	Profit before income tax		<u>19,717,121</u>	<u>49</u>	<u>18,298,344</u>	<u>47</u>
7950	Income tax expense	6(28)	(709,866)	(2)	(856,322)	(2)
8200	Profit for the year		<u>\$ 19,007,255</u>	<u>47</u>	<u>\$ 17,442,022</u>	<u>45</u>
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Actuarial gains (losses) on defined benefit plan	6(17)	\$ 182,600	-	(\$ 90,971)	-
8330	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for under equity method		510,303	1	(72,346)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(28)	(41,122)	-	54,458	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	6(21)	(2,066,421)	(5)	(656,659)	(2)
8380	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method		<u>(1,330,336)</u>	<u>(3)</u>	<u>570,450</u>	<u>1</u>
8300	Total other comprehensive loss for the year		<u>(\$ 2,744,976)</u>	<u>(7)</u>	<u>(\$ 195,068)</u>	<u>(1)</u>
8500	Total comprehensive income for the year		<u>\$ 16,262,279</u>	<u>40</u>	<u>\$ 17,246,954</u>	<u>44</u>
	Basic earnings per share (in dollars)	6(29)				
9750	Basic		<u>\$ 3.35</u>		<u>\$ 3.07</u>	
9850	Diluted		<u>\$ 3.33</u>		<u>\$ 3.05</u>	

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

Notes	Retained Earnings				Other Equity Interest			Total	
	Share capital - common stock	Additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income		Unrealized gain or loss on available-for-sale financial assets	Others
For the year ended December 31, 2018									
	\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,446,053	(\$ 4,240,729)	\$ -	\$ 533,455	\$ -
Balance at January 1, 2018	-	-	-	-	366,099	-	-	(533,455)	-
Effects of retrospective application	-	3,916,160	16,588,870	4,011,314	42,813,052	(4,240,729)	472,832	-	-
Balance at January 1, 2018 (Adjusted)	56,820,154	3,916,160	16,588,870	4,011,314	42,813,052	(4,240,729)	472,832	-	-
Net income for the year ended December 31, 2018	-	-	-	-	17,442,022	-	-	-	-
Other comprehensive loss for the year ended December 31, 2018	-	-	-	-	(145,980)	(31,387)	(17,701)	-	-
Total comprehensive income (loss) for the year ended December 31, 2018	-	-	-	-	17,296,042	(31,387)	(17,701)	-	-
Distribution of 2017 net income:									
Legal reserve	-	-	3,084,485	-	(3,984,485)	-	-	-	-
Cash dividends	-	-	-	-	(31,251,085)	-	-	-	-
Adjustment for change in capital reserve of investee companies	-	10,770	-	-	-	-	-	-	-
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	(49,970)	-	-	-	-	-	-	(49,970)
Adjustment of capital reserve due to change in interests in associates	-	19,486	-	-	-	-	-	-	19,486
Non-payment of expired cash dividends from previous years transferred to capital reserve	-	58	-	(619)	619	-	-	-	58
Reversal of special reserve	-	-	-	-	-	-	-	-	-
Disposal of financial assets measured at fair value through other comprehensive income - equity instrument	-	-	-	-	14,032	-	(14,032)	-	-
Adjustment for change in other equity interest of investee companies	-	-	-	-	-	-	-	-	(3,353)
Balance at December 31, 2018	\$ 56,820,154	\$ 3,896,504	\$ 20,573,355	\$ 4,010,695	\$ 24,888,175	(\$ 4,272,116)	\$ 441,099	\$ -	(\$ 3,353)
For the year ended December 31, 2019									
Balance at January 1, 2019	\$ 56,820,154	\$ 3,896,504	\$ 20,573,355	\$ 4,010,695	\$ 24,888,175	(\$ 4,272,116)	\$ 441,099	\$ -	(\$ 3,353)
Net income for the year ended December 31, 2019	-	-	-	-	19,007,255	-	-	-	-
Other comprehensive income (loss) for the year ended December 31, 2019	-	-	-	-	171,294	(3,454,537)	538,267	-	-
Total comprehensive income (loss) for the year ended December 31, 2019	-	-	-	-	19,178,549	(3,454,537)	538,267	-	-
Distribution of 2018 net income:									
Legal reserve	-	-	1,744,202	-	(1,744,202)	-	-	-	-
Cash dividends	-	-	-	-	(14,205,039)	-	-	-	-
Adjustment for change in capital reserve of investee companies	-	2,029	-	-	-	-	-	-	-
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	(65,069)	-	-	-	-	-	-	(65,069)
Adjustment of capital reserve due to change in interests in associates	-	53,786	-	-	-	-	-	-	53,786
Non-payment of expired cash dividends from previous years transferred to capital reserve	-	10,492	-	(4,874)	4,874	-	-	-	10,492
Reversal of special reserve	-	-	-	-	-	-	-	-	-
Disposal of financial assets measured at fair value through other comprehensive income - equity instrument	-	-	-	-	247,205	-	(247,205)	-	-
Adjustment for change in other equity interest of investee companies	-	-	-	-	-	-	-	-	3,353
Balance at December 31, 2019	\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ -	\$ 108,416,344

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 19,717,121	\$ 18,298,344
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (gain) on financial assets and liabilities at fair value through profit or loss	6(4)(24)	1,529	(37,975)
Expected credit loss (gain)	12(2)	700	(400)
(Reversal of allowance) provision for inventory market price decline	6(3)	(861)	400
Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	(16,836,392)	(15,132,807)
Depreciation on property, plant and equipment	6(7)	1,354,975	1,320,627
Loss on disposal of property, plant and equipment	6(24)	11,697	11,612
Depreciation on right-of-use assets	6(8)	75,290	-
Gain from lease modification	6(24)	(173)	-
Depreciation on investment property	6(10)	54,039	51,151
Loss on disposal of investment property	6(24)	9	55
Gain on reversal of impairment loss on non-financial assets	6(11)(24)	(254)	(200)
Amortization		5,244	2,859
Amortization of rent receivable		12,072	13,055
Interest income	6(23)	(105)	(173)
Dividend income	6(23)	(15,585)	(14,150)
Finance costs	6(25)	501,643	461,089
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(6,213)	(811)
Accounts receivable		(64,518)	(32,083)
Accounts receivable - related parties		(86,492)	(215,714)
Other receivables		(5,925)	(11,500)
Other receivables - related parties		62,802	28,580
Inventories		(233,140)	(42,916)
Prepayments		5,793	(3,456)
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss		3,207	35,186
Notes payable		796	425
Accounts payable		76,597	135,776
Accounts payable - related parties		(16,274)	44,979
Other payables		553,335	(370,520)
Other payables - related parties		191,921	54,797
Advance receipts		5,023	(2,395)
Net defined benefit liabilities - non-current		(316,697)	(357,448)
Cash inflow generated from operations		5,051,164	4,236,387
Interest received		105	173
Dividends received		8,864,349	18,562,526
Interest paid		(502,572)	(435,879)
Income tax paid		(830,834)	(62,312)
Net cash flows from operating activities		12,582,212	22,300,895

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2019	2018
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Cash paid for acquisition of investments accounted for under the equity method - subsidiaries	6(31)	\$ -	(\$ 3,139,434)
Cash paid for acquisition of property, plant and equipment	6(31)	(56,192)	(288,731)
Interest paid for acquisition of property, plant and equipment	6(7)(31)	(723)	(4,083)
Proceeds from disposal of property, plant and equipment		891	2,164
Acquisition of right-of-use assets		(400)	-
Increase in intangible assets		(140,537)	-
Decrease (increase) in guarantee deposits paid		8,306	(3,835)
Increase in prepayments for equipment		(912,846)	(1,146,264)
Interest paid for prepayments for equipment	6(7)	(4,947)	(5,359)
Increase in other non-current assets		(67,684)	(15,719)
Net cash flows used in investing activities		(1,174,132)	(4,601,261)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase (decrease) in short-term borrowings	6(32)	2,212,417	(153,343)
(Decrease) increase in short-term notes and bills payable	6(32)	(950,160)	2,049,141
Increase in corporate bonds payable	6(32)	11,000,000	9,750,000
Decrease in corporate bonds payable	6(32)	(5,100,000)	(3,500,000)
Increase in long-term borrowings	6(32)	177,820,000	155,580,579
Decrease in long-term borrowings	6(32)	(182,140,685)	(150,280,000)
Payment of lease liabilities	6(32)	(68,841)	-
Increase (decrease) in guarantee deposits received	6(32)	509	(1,330)
Payment of cash dividends	6(20)	(14,205,039)	(31,251,085)
Net cash flows used in financing activities		(11,431,799)	(17,806,038)
Net decrease in cash and cash equivalents		(23,719)	(106,404)
Cash and cash equivalents at beginning of year	6(1)	91,433	197,837
Cash and cash equivalents at end of year	6(1)	\$ 67,714	\$ 91,433

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on March 27, 2020.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by FSC effective from 2019 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board ("IASB")
Amendments to IFRS 9, 'Prepayment features with negative compensation'	January 1, 2019
IFRS 16, 'Leases'	January 1, 2019
Amendments to IAS 19, 'Plan amendment, curtailment or settlement'	January 1, 2019
Amendments to IAS 28, 'Long-term interests in associates and joint ventures'	January 1, 2019
IFRIC 23, 'Uncertainty over income tax treatments'	January 1, 2019
Annual improvements to IFRSs 2015-2017 cycle	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

IFRS 16, 'Leases'

(a) IFRS 16, 'Leases', replaces IAS 17, 'Leases' and related interpretations and SICs. The standard requires lessees to recognize a 'right-of-use asset' and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

(b) The Company has elected to apply IFRS 16 by not restating the comparative information (referred herein as the 'modified retrospective approach') when applying "IFRSs" effective in 2019 as endorsed by the FSC. Accordingly, the Company increased 'right-of-use asset' and 'lease liabilities' by \$301,552 and \$297,814, respectively and decreased 'prepayments' and 'other payables' by \$8,026 and \$4,288, with respect to the lease contracts of lessees on January 1, 2019.

- (c) The Company has used the following practical expedients permitted by the standard at the date of initial application of IFRS 16:
- i. Reassessment as to whether a contract is, or contains, a lease is not required, instead, the application of IFRS 16 depends on whether or not the contracts were previously identified as leases applying IAS 17 and IFRIC 4.
 - ii. The use of a single discount rate to a portfolio of leases with reasonably similar characteristics.
 - iii. The accounting for operating leases whose period will end before December 31, 2019 as short-term leases.
 - iv. The exclusion of initial direct costs for the measurement of 'right-of-use asset'.
 - v. The use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

(d) The Company calculated the present value of lease liabilities by using the weighted average incremental borrowing interest rate ranging from 0.88% to 0.95%.

(e) The Company recognized lease liabilities which had previously been classified as 'operating leases' under the principles of IAS 17, 'Leases'. The reconciliation between operating lease commitments under IAS 17 measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate and lease liabilities recognized as of January 1, 2019 is as follows:

Operating lease commitments disclosed by applying IAS 17 as at December 31, 2018	\$ 309,756
Add: Lease contracts previously identified as service agreements	38,801
Less: Short-term leases	(26,401)
Low-value assets	(4,814)
Contracts reassessed as service agreements	(1,500)
Total lease contracts amount recognized as lease liabilities by applying IFRS 16 on January 1, 2019	<u>\$ 315,842</u>
Incremental borrowing interest rate at the date of initial application	<u>0.88%~0.95%</u>
Lease liabilities recognized as at January 1, 2019 by applying IFRS 16	<u>\$ 297,814</u>

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Company

New standards, interpretations and amendments endorsed by the FSC effective from 2020 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IAS 1 and IAS 8, 'Disclosure Initiative-Definition of Material'	January 1, 2020
Amendments to IFRS 3, 'Definition of a business'	January 1, 2020
Amendments to IFRS 9, IAS 39 and IFRS7, 'Interest rate benchmark reform'	January 1, 2020

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as

endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2021
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2022

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers".

(2) Basis of preparation

A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Foreign currency translation

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company's functional and presentation currency.

- A. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- B. Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.

- C. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- D. All foreign exchange gains and losses are presented in the parent company only statement of comprehensive income within “Other gains and losses”.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(5) Cash equivalents

- A. Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- B. Bills under repurchase agreements that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(6) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Company subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Company recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(7) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Company has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
- (a) The objective of the Company's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value plus transaction costs. The Company subsequently measures the financial assets at fair value:
- (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.
 - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(8) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Company a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(9) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Company recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Company recognizes the impairment provision for lifetime ECLs.

(10) Derecognition of financial assets

The Company derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(11) Leasing arrangements (lessor) — lease receivables/ operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(12) Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal

operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. If the cost exceeds net realizable value, valuation loss is accrued and recognized in operating costs. If the net realizable value reverses, valuation is eliminated within credit balance and is recognized as deduction of operating costs.

(13) Investments accounted for using equity method / subsidiaries and associates

- A. Subsidiaries are all entities (including structured entities) controlled by the Company. The Company controls an entity when the Company is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.
- B. Unrealized gains or losses resulting from inter-company transactions with subsidiaries are eliminated. The accounting policies of the subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- C. After acquisition of subsidiaries, the Company recognizes proportionately the share of profit and loss and other comprehensive income in the income statement as part of the Company's profit and loss and other comprehensive income, respectively. When the share of loss in a subsidiary equals or exceeds the carrying amount of Company's interest in that subsidiary, the Company continues to recognize its share in the subsidiary's loss proportionately.
- D. As long as the change in shareholding in the subsidiaries does not lead to loss of control (transactions with non-controlling interest), it is to be treated as equity, which are transactions between the owners. The difference between non-controlling equity adjustment amount and the fair value of payment and receipt is to be recognized as equity.
- E. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- F. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- G. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognizes all changes in 'capital surplus' in proportion to its ownership.
- H. Unrealized gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- I. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then "Capital surplus" and "Investments accounted for under the equity method" shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's

ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

- J. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- K. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- L. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- M. According to “Regulations Governing the Preparation of Financial Statements by Securities Issuers”, “Profit for the year” and “Total other comprehensive income for the year” reported in the parent company only statement of comprehensive income, shall equal to “Profit for the year” and “Total other comprehensive income” attributable to owners of the parent reported in that entity’s consolidated statement of comprehensive income. Total equity reported in the parent company only financial statements shall equal to equity attributable to owners of parent reported in the consolidated financial statements.

(14) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets’ residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets’ residual values and useful lives differ from previous estimates or the patterns of consumption of the assets’ future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, ‘Accounting Policies, Changes in Accounting Estimates and Errors’, from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	10 ~ 55 years
Machinery and utilities equipment	2 ~ 15 years
Transportation equipment	5 years
Leasehold improvements	10 years
Other equipment	2 ~ 15 years

(15) Leasing arrangements (lessee) – right-of-use assets/ lease liabilities (Effective 2019)

A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Company. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Company subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

(16) Leased assets/ leases (lessee) (Prior to 2019)

Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(17) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 25 to 55 years.

(18) Intangible assets

Trademarks and licenses are stated at historical cost. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 years.

(19) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(20) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(21) Notes and accounts payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(22) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Company measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Company subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

(23) Bonds payable

Ordinary corporate bonds issued by the Company are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit

or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(24) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(25) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(26) Non-hedging and embedded derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(27) Provisions

Provisions (including decommissioning) are recognized when the Company has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(28) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plan

For defined contribution plan, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Company uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive

income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisor's remuneration are recognized as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Company calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(29) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(30) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(31) Revenue recognition

A. Sales of goods

- (a) The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Company does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Company recognizes the incremental costs of obtaining a contract as an expense when incurred although the Company expects to recover those costs

(32) Business combinations

- A. The Company uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Company measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets.
- B. The excess of the consideration transferred, the amount of any non-controlling interest in the

acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The judgment and assumptions made by the Company in applying its accounting policies and concerning future events do not involve significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Cash:		
Cash on hand	\$ 920	\$ 1,052
Checking deposits and demand deposits	66,794	70,391
	<u>67,714</u>	<u>71,443</u>
Cash equivalents:		
Bills under repurchase agreement	-	19,990
	<u>\$ 67,714</u>	<u>\$ 91,433</u>

A. The Company transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Company has no cash and cash equivalents pledged to others as of December 31, 2019 and 2018.

(2) Notes and accounts receivable, net

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Notes receivable	\$ 261,803	\$ 255,590
Less: Allowance for uncollectible accounts	(12,321)	(11,621)
	<u>\$ 249,482</u>	<u>\$ 243,969</u>
Accounts receivable	\$ 804,551	\$ 740,033
Less: Allowance for uncollectible accounts	(13,711)	(13,711)
	<u>\$ 790,840</u>	<u>\$ 726,322</u>

A. The ageing analysis of accounts receivable and notes receivable that were based on invoice date is as follows:

	December 31, 2019		December 31, 2018	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Up to 30 days	\$ 541,035	\$ 5,290	\$ 460,943	\$ 8,093
31 to 90 days	259,306	133,673	275,787	119,409
91 to 180 days	4,210	36,044	3,303	32,985
Over 180 days	-	86,796	-	95,103
	<u>\$ 804,551</u>	<u>\$ 261,803</u>	<u>\$ 740,033</u>	<u>\$ 255,590</u>

B. As of December 31, 2019 and 2018, notes and accounts receivable were all from contracts with customers. As of January 1, 2018, the balance of receivables (including related parties) from contracts with customers amounted to \$4,222,427.

C. As of December 31, 2019 and 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Company's notes and accounts receivable was its book value.

D. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(3) Inventories

	December 31, 2019		
	Cost	Allowance	Book value
Merchandise	\$ 199,778	\$ -	\$ 199,778
Raw materials	712,194	-	712,194
Raw materials in transit	539,296	-	539,296
Supplies	81,892	-	81,892
Work in progress	191,297	-	191,297
Finished goods	427,313	-	427,313
By-products	460	-	460
	<u>\$ 2,152,230</u>	<u>\$ -</u>	<u>\$ 2,152,230</u>
	December 31, 2018		
	Cost	Allowance	Book value
Merchandise	\$ 143,757	\$ -	\$ 143,757
Raw materials	820,287	-	820,287
Raw materials in transit	376,097	-	376,097
Supplies	73,476	(861)	72,615
Work in progress	186,441	-	186,441
Finished goods	318,525	-	318,525
By-products	507	-	507
	<u>\$ 1,919,090</u>	<u>(\$ 861)</u>	<u>\$ 1,918,229</u>

The cost of inventories recognized as expense for the year:

	For the years ended December 31,	
	2019	2018
Cost of goods sold	\$ 27,109,516	\$ 26,167,850
(Reversal of allowance) provision for inventory market value decline (Note)	(861)	400
Loss on physical inventory	38	25
Loss on production stoppages	28,007	62,239
Loss on discarding of inventory	7,153	7,859
Income from sale of scraps	(14,473)	(11,234)
Other operating costs	911,640	822,153
	<u>\$ 28,041,020</u>	<u>\$ 27,049,292</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

(4) Financial assets and liabilities at fair value through profit or loss

Assets	December 31, 2019	December 31, 2018
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Unlisted stocks	\$ 78,964	78,964
Valuation adjustment	282	1,659
	<u>\$ 79,246</u>	<u>\$ 80,623</u>
Liabilities	December 31, 2019	December 31, 2018
Current items:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Forward foreign exchange contracts	\$ 3,444	\$ 85

A. The amount recognized in profit or loss in relation to financial assets and liabilities at fair value through profit or loss is (\$1,529) and \$37,975 (listed as "other gains and losses") for the years ended December 31, 2019 and 2018, respectively.

B. The Company entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

Derivative instruments	December 31, 2019	
	Contract amount (notional principal in thousands)	Contract period
Current items:		
Forward foreign exchange buying contracts	USD 12,460	2019. 11~2020. 06

Derivative instruments	December 31, 2018		
	Contract amount (notional principal in thousands)		Contract period
Current items:			
Forward foreign exchange buying contracts	USD	1,180	2018.11~2019.05

The Company entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Company did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Company has no financial assets at fair value through profit or loss pledged to others as of December 31, 2019 and 2018.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(5) Financial assets at fair value through other comprehensive income

Items	December 31, 2019	December 31, 2018
Non-current items:		
Equity instruments		
Unlisted stocks	\$ 250,000	\$ 250,000

A. The Company has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments both amounted to \$250,000 as at December 31, 2019 and 2018.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the years ended December 31,	
	2019	2018
<u>Equity instruments at fair value through other comprehensive income</u>		
Dividend income recognized in profit or loss	\$ 10,800	\$ 10,800

C. As at December 31, 2019 and 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Company was its book value.

D. The Company has no financial assets at fair value through other comprehensive income pledged to others as of December 31, 2019 and 2018.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(6) Investments accounted for under equity method

A. Details of investments accounted for under equity method are as follows:

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Cayman President Holdings Ltd.	\$ 57,905,657	\$ 53,565,141
President Chain Store Corp.	15,111,942	14,722,873
Kai Yu Investment Co., Ltd.	12,928,889	13,361,627
President International Development Corp.	9,869,971	9,901,240
Ton Yi Industrial Corp.	8,055,022	8,418,797
President Securities Corp.	7,667,887	7,270,283
ScinoPharm Taiwan, Ltd.	5,658,008	5,763,881
President Fair Development Corp.	3,979,386	3,861,550
Uni-Wonder Corp.	3,438,124	3,522,717
Others (individually less than 2%)	<u>25,471,829</u>	<u>24,602,339</u>
	150,086,715	144,990,448
Less: Accumulated impairment	(<u>133,165</u>)	(<u>133,165</u>)
	<u>\$ 149,953,550</u>	<u>\$ 144,857,283</u>

B. Subsidiaries

For more information regarding the subsidiaries of the Company, please refer to Note 4(3) “Basis of consolidation” of the Company and subsidiaries’ consolidated financial statements of 2019.

C. Associates

- (a) As of December 31, 2019 and 2018, the carrying amount of the Company’s individually immaterial associates amounted to \$20,194,236 and \$19,175,998, respectively. The Company’s share of operating results of these associates is summarized below:

	<u>For the years ended December 31,</u>	
	<u>2019</u>	<u>2018</u>
Profit for the year from continuing operations	\$ 2,317,226	\$ 1,856,954
Other comprehensive income	<u>28,013</u>	<u>121,766</u>
Total comprehensive income	<u>\$ 2,345,239</u>	<u>\$ 1,978,720</u>

- (b) The fair values of the Company’s associates with quoted market price are as follows:

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
President Securities Corp.	\$ 5,687,326	\$ 4,526,245
TTET Union Corp.	7,452,898	6,036,232
Prince Housing Development Corp.	<u>1,830,862</u>	<u>1,659,981</u>
	<u>\$ 14,971,086</u>	<u>\$ 12,222,458</u>

- D. As of December 31, 2019 and 2018, no investment accounted for under equity method was pledged as collateral.
- E. For the years ended December 31, 2019 and 2018, the share of profit of subsidiaries, associates and joint ventures under equity method was \$16,836,392 and \$15,132,807, respectively.
- F. For the years ended December 31, 2019 and 2018, the cash dividends of subsidiaries, associates and joint ventures under equity method was \$8,848,764 and \$18,548,376, respectively.
- G. The subsidiary of the Company, President Entertainment Corp., increased its capital in July, 2018. The proceeds of \$988,230 from the capital increase had already been collected.

(7) Property, plant and equipment

	For the year ended December 31, 2019							Total
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress and equipment to be inspected	
January 1, 2019								
Cost	\$ 7,887,166	\$ 5,956,125	\$ 12,320,170	\$ 88,744	\$ 43,726	\$ 7,380,708	\$ 609,411	\$ 34,286,050
Accumulated depreciation	-	(3,075,609)	(9,381,452)	(63,942)	(41,817)	(5,207,299)	-	(17,770,119)
Accumulated impairment	-	(3,708)	-	-	-	-	-	(3,708)
	<u>\$ 7,887,166</u>	<u>\$ 2,876,808</u>	<u>\$ 2,938,718</u>	<u>\$ 24,802</u>	<u>\$ 1,909</u>	<u>\$ 2,173,409</u>	<u>\$ 609,411</u>	<u>\$ 16,512,223</u>
For the year ended								
December 31, 2019								
At January 1	\$ 7,887,166	\$ 2,876,808	\$ 2,938,718	\$ 24,802	\$ 1,909	\$ 2,173,409	\$ 609,411	\$ 16,512,223
Additions	-	-	-	-	-	-	60,337	60,337
Disposals	-	-	-	-	-	-	-	-
Cost	-	(9,305)	208,604	-	-	(155,331)	-	(373,240)
Accumulated depreciation	-	9,064	204,014	-	-	147,574	-	360,652
Depreciation	-	(175,931)	(690,315)	(6,414)	(982)	(481,333)	-	(1,354,975)
Reversal of impairment loss	-	310	-	-	-	-	-	310
Reclassification (Note)	-	319,242	641,721	13,739	8,848	438,180	(404,566)	1,017,164
At December 31	<u>\$ 7,887,166</u>	<u>\$ 3,020,188</u>	<u>\$ 2,885,534</u>	<u>\$ 32,127</u>	<u>\$ 9,775</u>	<u>\$ 2,122,499</u>	<u>\$ 265,182</u>	<u>\$ 16,222,471</u>
December 31, 2019								
Cost	\$ 7,887,166	\$ 6,245,422	\$ 12,756,544	\$ 102,483	\$ 49,317	\$ 7,663,577	\$ 265,182	\$ 34,989,691
Accumulated depreciation	-	(3,221,836)	(9,871,010)	(70,356)	(39,542)	(5,541,078)	-	(18,743,822)
Accumulated impairment	-	(3,398)	-	-	-	-	-	(3,398)
	<u>\$ 7,887,166</u>	<u>\$ 3,020,188</u>	<u>\$ 2,885,534</u>	<u>\$ 32,127</u>	<u>\$ 9,775</u>	<u>\$ 2,122,499</u>	<u>\$ 265,182</u>	<u>\$ 16,222,471</u>

(Note) Transferred from "Prepayments for equipment", "Prepayments" and "Right-of-use assets" and partially transferred to "Investment Property, net".

For the year ended December 31, 2018

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress and equipment to be inspected	Total
January 1, 2018								
Cost	\$ 7,621,432	\$ 5,910,402	\$ 12,152,996	\$ 79,557	\$ 45,999	\$ 7,137,497	\$ 485,422	\$ 33,433,305
Accumulated depreciation	-	(2,926,153)	(8,994,367)	(59,825)	(43,628)	(4,903,468)	-	(16,927,441)
Accumulated impairment	-	(4,018)	(10,197)	-	-	(1,653)	-	(15,868)
	<u>\$ 7,621,432</u>	<u>\$ 2,980,231</u>	<u>\$ 3,148,432</u>	<u>\$ 19,732</u>	<u>\$ 2,371</u>	<u>\$ 2,232,376</u>	<u>\$ 485,422</u>	<u>\$ 16,489,996</u>
For the year ended December 31, 2018								
At January 1	\$ 7,621,432	\$ 2,980,231	\$ 3,148,432	\$ 19,732	\$ 2,371	\$ 2,232,376	\$ 485,422	\$ 16,489,996
Additions	-	-	-	-	-	-	221,578	221,578
Disposals	-	-	-	-	-	-	-	-
Cost	-	(20,561)	(312,046)	-	(1,260)	(169,707)	-	(503,574)
Accumulated depreciation	-	19,946	296,227	-	1,244	160,531	-	477,948
Accumulated impairment	-	-	10,197	-	-	1,653	-	11,850
Depreciation	-	(169,402)	(683,242)	(5,691)	(396)	(461,896)	-	(1,320,627)
Reversal of impairment loss	-	310	-	-	-	-	-	310
Reclassification (Note)	265,734	66,284	479,150	10,761	(50)	410,452	(97,589)	1,134,742
At December 31	<u>\$ 7,887,166</u>	<u>\$ 2,876,808</u>	<u>\$ 2,938,718</u>	<u>\$ 24,802</u>	<u>\$ 1,909</u>	<u>\$ 2,173,409</u>	<u>\$ 609,411</u>	<u>\$ 16,512,223</u>
December 31, 2018								
Cost	\$ 7,887,166	\$ 5,956,125	\$ 12,320,170	\$ 88,744	\$ 43,726	\$ 7,380,708	\$ 609,411	\$ 34,286,050
Accumulated depreciation	-	(3,075,609)	(9,381,452)	(63,942)	(41,817)	(5,207,299)	-	(17,770,119)
Accumulated impairment	-	(3,708)	-	-	-	-	-	(3,708)
	<u>\$ 7,887,166</u>	<u>\$ 2,876,808</u>	<u>\$ 2,938,718</u>	<u>\$ 24,802</u>	<u>\$ 1,909</u>	<u>\$ 2,173,409</u>	<u>\$ 609,411</u>	<u>\$ 16,512,223</u>

(Note) Transferred from "Prepayments for equipment" and "Prepayments" and partially transferred to "Investment property, net".

- A. As of December 31, 2019 and 2018, except for the carrying amount of other equipment amounting to \$93,627 and \$89,706, respectively was held for operating lease, the remaining property, plant and equipment of the Company are all for own use.
- B. Amount of borrowing costs capitalized as part of property, plant and equipment and prepayments for equipment and the range of the interest rates for such capitalization are as follows:

	<u>For the years ended December 31,</u>	
	<u>2019</u>	<u>2018</u>
Amount capitalized	\$ 5,670	\$ 9,442
Interest rate range	0.88%~0.97%	0.92%~1.08%

- C. Impairment of property, plant and equipment is described in Note 6(11), "Impairment of non-financial assets".
- D. The Company has no property, plant and equipment pledged to others as of December 31, 2019 and 2018.

(8) Leasing arrangements – lessee (Effective 2019)

- A. The Company leases various assets including land, buildings, machinery equipment and other equipment. Rental contracts are typically made for periods of 2 to 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>December 31, 2019</u>	<u>For the year ended December 31, 2019</u>
	<u>Carrying amount</u>	<u>Depreciation charge</u>
Land	\$ 54,399	\$ 15,933
Buildings	46,486	20,739
Machinery equipment	95,685	36,253
Other equipment	6,187	2,365
	<u>\$ 202,757</u>	<u>\$ 75,290</u>

- C. For the year ended December 31, 2019, the additions to right-of-use assets was \$20,297.

- D. The information on income and expense accounts relating to lease contracts is as follows:

	<u>For the year ended December 31, 2019</u>
<u>Items affecting profit or loss</u>	
Interest expense on lease liabilities	\$ 2,394
Expense on short-term lease contracts	59,598
Expense on lease of low-value assets	334
Expense on variable lease payments	6,882

- E. For the year ended December 31, 2019, the Company's total cash outflow for leases was \$138,049.

(9) Leasing arrangements – lessor (Effective 2019)

- A. The Company leases various assets including property, plant and equipment and investment property. Rental contracts are typically made for periods of 1 and 18 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. For the year ended December 31, 2019, the Company recognized rental income of \$301,518 based

on the operating lease contracts, which do not contain variable lease payments.

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>December 31, 2019</u>
Within 1 year	\$ 317,864
1~2 year	281,566
2~3 year	204,371
3~4 year	132,923
4~5 year	12,017
Over 5 years	<u>21,089</u>
	<u>\$ 969,830</u>

(10) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2019</u>			
Cost	\$ 3,271,136	\$ 2,244,194	\$ 5,515,330
Accumulated depreciation	-	(725,345)	(725,345)
Accumulated impairment	(3,283)	-	(3,283)
	<u>\$ 3,267,853</u>	<u>\$ 1,518,849</u>	<u>\$ 4,786,702</u>
<u>For the year ended December 31, 2019</u>			
At January 1	\$ 3,267,853	\$ 1,518,849	\$ 4,786,702
Disposal-Cost	-	(2,198)	(2,198)
-Accumulated depreciation	-	2,189	2,189
Depreciation	-	(54,039)	(54,039)
Impairment loss	(56)	-	(56)
Reclassification (Note)	-	37,834	37,834
At December 31	<u>\$ 3,267,797</u>	<u>\$ 1,502,635</u>	<u>\$ 4,770,432</u>
<u>December 31, 2019</u>			
Cost	\$ 3,271,136	\$ 2,300,479	\$ 5,571,615
Accumulated depreciation	-	(797,844)	(797,844)
Accumulated impairment	(3,339)	-	(3,339)
	<u>\$ 3,267,797</u>	<u>\$ 1,502,635</u>	<u>\$ 4,770,432</u>

(Note) Transferred from "Property, plant, and equipment" and "Prepayments for equipment".

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2018</u>			
Cost	\$ 3,085,697	\$ 2,202,363	\$ 5,288,060
Accumulated depreciation	-	(671,585)	(671,585)
Accumulated impairment	(3,173)	-	(3,173)
	<u>\$ 3,082,524</u>	<u>\$ 1,530,778</u>	<u>\$ 4,613,302</u>

For the year ended December 31, 2018

At January 1	\$ 3,082,524	\$ 1,530,778	\$ 4,613,302
Disposal-Cost	-	(2,489)	(2,489)
-Accumulated depreciation	-	2,434	2,434
Depreciation	-	(51,151)	(51,151)
Impairment loss	(110)	-	(110)
Reclassification (Note)	<u>185,439</u>	<u>39,277</u>	<u>224,716</u>
At December 31	<u>\$ 3,267,853</u>	<u>\$ 1,518,849</u>	<u>\$ 4,786,702</u>

December 31, 2018

Cost	\$ 3,271,136	\$ 2,244,194	\$ 5,515,330
Accumulated depreciation	-	(725,345)	(725,345)
Accumulated impairment	(3,283)	-	(3,283)
	<u>\$ 3,267,853</u>	<u>\$ 1,518,849</u>	<u>\$ 4,786,702</u>

(Note) Transferred from "Property, plant, and equipment", "Other non-current assets" and "Prepayments for equipment".

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2019</u>	<u>2018</u>
Rental income from the lease of the investment property	<u>\$ 259,304</u>	<u>\$ 253,119</u>
Direct operating expenses arising from the investment property that generated income during the year	<u>\$ 57,911</u>	<u>\$ 54,445</u>
Direct operating expenses arising from the investment property that did not generate income during the year	<u>\$ 980</u>	<u>\$ 775</u>

- B. The fair value of the investment property held by the Company as of December 31, 2019 and 2018 ranged from \$12,035,717 to \$12,109,139, which was assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which is categorized within Level 3 in the fair value hierarchy.

- C. The Company purchased agricultural land under the names of individuals for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognized as "Investment property, net".

- D. No borrowing costs were capitalized as part of investment property.
- E. For more information regarding the impairment of investment property, please refer to Note 6(11), “Impairment of non-financial assets”.
- F. The Company has no investment property pledged to others as of December 31, 2019 and 2018.

(11) Impairment of non-financial assets

- A. The Company recognized gain on reversal (impairment loss) for the years ended December 31, 2019 and 2018 of \$254 and \$200, respectively (listed as “Other gains and losses”). Details are as follows:

Items	For the year ended December 31, 2019	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/ gain on reversal of impairment loss:		
Property, plant and equipment	\$ 310	\$ -
Investment property	(56)	-
	<u>\$ 254</u>	<u>\$ -</u>

Items	For the year ended December 31, 2018	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/ gain on reversal of impairment loss:		
Property, plant and equipment	\$ 310	\$ -
Investment property	(110)	-
	<u>\$ 200</u>	<u>\$ -</u>

- B. The (impairment loss) gain on reversal of impairment loss reported by operating segments is as follows:

Segments	For the years ended December 31,			
	2019		2018	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Company	\$ 346	\$ -	\$ 310	\$ -
Feeds segment	(92)	-	(110)	-
	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ -</u>

(12) Short-term borrowings

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>Collateral or security</u>
Unsecured bank borrowings	\$ <u>2,264,007</u>	\$ <u>51,590</u>	None
Interest rate range	<u>0.72%~2.4%</u>	<u>3.4%~3.43%</u>	

For more information about interest expenses recognized by the Company for the years ended December 31, 2019 and 2018, please refer to Note 6(25), 'Finance costs'.

(13) Short-term notes and bills payable

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>Collateral or security</u>
Commercial paper payable	\$ 1,100,000	\$ 2,050,000	None
Less: Unamortized discount	(<u>1,019</u>)	(<u>859</u>)	
	\$ <u>1,098,981</u>	\$ <u>2,049,141</u>	
Interest rate range	<u>0.66%~0.68%</u>	<u>0.82%~0.83%</u>	

1. For more information about interest expenses recognized by the Company for the years ended December 31, 2019 and 2018, please refer to Note 6(25), 'Finance costs'.

2. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(14) Other payables

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Employees' compensation and directors' remuneration	\$ 1,920,579	\$ 1,827,269
Accrued salaries and bonuses	1,493,177	1,490,134
Bonus payable for outlet channel	424,724	340,814
Accrued advertising and promotion expenses	424,642	376,729
Employees' accumulated paid leave payable	254,240	254,240
Interest payable	186,720	185,190
Payables for equipment	109,410	106,088
Others	1,866,540	1,557,526
	\$ <u>6,680,032</u>	\$ <u>6,137,990</u>

(15) Corporate bonds payable

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>Collateral or security</u>
Unsecured bonds payable	\$ 30,350,000	\$ 24,450,000	None
Less: Current portion of bonds payable	(<u>1,400,000</u>)	(<u>5,100,000</u>)	
	\$ <u>28,950,000</u>	\$ <u>19,350,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A , \$2,800,000 of B and \$1,800,000 of C.
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term:

The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000 including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum

- (d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
- (e) Repayment term:
(i) A Bond: The bonds are repayable in May 2023 upon maturity.
(ii) B Bond: The bonds are repayable in May 2025 upon maturity.
- (f) Period:
(i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
(ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
(b) Issue price: At par value of \$1,000 per bond
(c) Coupon rate: 0.90%
(d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
(e) Repayment term:
The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
(f) Period: 7 years, from November 12, 2018 to November 12, 2025
(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000 including \$4,000,000 of A, \$3,000,000 of B
(b) Issue price: At par value of \$1,000 per bond
(c) Coupon rate:
(i) A Bond: the coupon rate is 0.75% per annum
(ii) B Bond: the coupon rate is 0.83% per annum
(d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
(e) Repayment term:
(i) A Bond: The bonds are repayable in May 2024 upon maturity.
(ii) B Bond: The bonds are repayable in May 2026 upon maturity.
(f) Period:
(i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
(ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$4,000,000 including \$2,000,000 of A, \$2,000,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 0.69% per annum
- (ii) B Bond: the coupon rate is 0.73% per annum
- (d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: The bonds are repayable in September 2024 upon maturity.
- (ii) B Bond: The bonds are repayable in September 2026 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
- (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(16) Long-term borrowings

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>Collateral or security</u>
Unsecured bank borrowings	\$ 22,280,000	\$ 26,100,000	None
Revolving credit facility	<u>1,600,000</u>	<u>2,100,000</u>	None
	23,880,000	28,200,000	
Less: Unamortized discount	(789)	(104)	
Current portion of long-term borrowings	<u>(2,000,000)</u>	<u>-</u>	
	<u>\$ 21,879,211</u>	<u>\$ 28,199,896</u>	
Range of maturity dates	<u>7.2020~11.2021</u>	<u>3.2020~10.2021</u>	
Range of interest rates	<u>0.63%~1.35%</u>	<u>0.60%~1.35%</u>	

For more information about interest expenses recognized by the Company for the years ended December 31, 2019 and 2018, please refer to Note 6(25), 'Finance costs'

(17) Pensions

- A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the

aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

(a)The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Present value of defined benefit obligations	(\$ 10,436,750)	(\$ 10,499,187)
Fair value of plan assets	<u>7,475,126</u>	<u>7,038,266</u>
	<u>(\$ 2,961,624)</u>	<u>(\$ 3,460,921)</u>

(b)Movements in present value of defined benefit obligations are as follows:

For the year ended December 31, 2019	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	(\$ 10,499,187)	\$ 7,038,266	(\$ 3,460,921)
Current service cost	(107,729)	-	(107,729)
Interest (expense) income	(102,683)	70,346	(32,337)
	<u>(10,709,599)</u>	<u>7,108,612</u>	<u>(3,600,987)</u>
Remeasurements:			
Return on plan assets	-	246,769	246,769
Change in demographic assumptions	(2,130)	-	(2,130)
Change in financial assumptions	(245,914)	-	(245,914)
Experience adjustments	<u>183,875</u>	<u>-</u>	<u>183,875</u>
	<u>(64,169)</u>	<u>246,769</u>	<u>182,600</u>
Pension fund contribution	-	454,262	454,262
Paid pensions	<u>337,018</u>	<u>(334,517)</u>	<u>2,501</u>
At December 31	<u>(\$ 10,436,750)</u>	<u>\$ 7,475,126</u>	<u>(\$ 2,961,624)</u>

For the year ended December 31, 2018	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	(\$ 10,336,318)	\$ 6,608,920	(\$ 3,727,398)
Current service cost	(119,332)	-	(119,332)
Interest (expense) income	(101,182)	66,140	(35,042)
	(10,556,832)	6,675,060	(3,881,772)
Remeasurements:			
Return on plan assets	-	197,615	197,615
Change in demographic assumptions	(2,730)	-	(2,730)
Experience adjustments	(285,856)	-	(285,856)
	(288,586)	197,615	(90,971)
Pension fund contribution	-	511,822	511,822
Paid pensions	346,231	(346,231)	-
At December 31	(\$ 10,499,187)	\$ 7,038,266	(\$ 3,460,921)

- (c) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The composition of fair value of plan assets as of December 31, 2018 and 2017 is given in the Annual Labor Retirement Fund Utilization Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilization by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2019 and 2018 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.

(d)The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2019	2018
Discount rate	0.75%	1.00%
Future salary increases	3.00%	3.00%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience according to Taiwan Life Insurance Industry 5th Mortality Table for the years ended December 31, 2019 and 2018.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
<u>December 31, 2019</u>				
Effect on present value of defined benefit obligation	(\$ 245,890)	\$ 254,944	\$ 248,661	(\$ 241,188)
<u>December 31, 2018</u>				
Effect on present value of defined benefit obligation	(\$ 255,500)	\$ 265,173	\$ 259,288	(\$ 251,227)

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analyzing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e)Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2020 amount to \$444,628.

(f)As of December 31, 2019, the weighted average duration of the retirement plan is 9 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$ 480,200
2~5 years	2,341,242
Over 6 years	8,372,234
	<u>\$ 11,193,676</u>

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of the Company for the years ended December 31, 2019 and 2018 were \$150,411 and \$148,140, respectively.

(18) Share capital

A. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	For the years ended December 31,	
	2019	2018
Balance as at January 1 and December 31	5,682,015	5,682,015

B. As of December 31, 2019, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(19) Capital reserves

A. Pursuant to the Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2019 and 2018 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2019	\$ 438,468	\$ 2,989,733	\$ 318,628	\$ 149,675	\$ 3,896,504
Adjustment for change in capital reserve of investee companies	-	-	1,127	902	2,029
Transactions with non-controlling interests of subsidiaries	- (	65,069)	-	- (	65,069)
Adjustment of capital reserve due to change in interests in associates	-	-	53,786	-	53,786
Non-payment of expired cash dividends from previous years transferred to capital reserve	-	-	-	10,492	10,492
December 31, 2019	\$ 438,468	\$ 2,924,664	\$ 373,541	\$ 161,069	\$ 3,897,742

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2018	\$ 438,468	\$ 3,039,703	\$ 285,526	\$ 152,463	\$ 3,916,160
Adjustment for change in capital reserve of investee companies	-	-	13,616	(2,846)	10,770
Transactions with non-controlling interests of subsidiaries	-	(49,970)	-	-	(49,970)
Adjustment of capital reserve due to change in interests in associates	-	-	19,486	-	19,486
Non-payment of fractional cash dividends from previous years transferred to capital reserve	-	-	-	58	58
December 31, 2018	<u>\$ 438,468</u>	<u>\$ 2,989,733</u>	<u>\$ 318,628</u>	<u>\$ 149,675</u>	<u>\$ 3,896,504</u>

(a) Pursuant to the Business Letter No. 10602420200 issued by Ministry of Economic Affairs in September 2017, the Company transferred the dividend of \$10,492 and \$58, which were expired and not received by the shareholders, to capital reserve for the years ended December 31, 2019 and 2018, respectively.

(b) For more information regarding changes in the difference between the acquisition or disposal price of carrying amount of subsidiaries, please refer to Note 6(34) ‘Transaction with non-controlling interests’ of the Company and its subsidiaries’ 2019 consolidated financial statements.

(20) Retained earnings

- A. Pursuant to the amended Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period. The Group proportionately recognized the reversal of special reserve of \$4,874 and \$619 for the years ended December 31, 2019 and 2018, respectively.
- D. The Company recognized dividends distributed to owners amounting to \$14,205,039 (\$2.5 (in dollars) per share as cash dividend) and \$31,251,085 (\$5.5 (in dollars) per share as cash dividend) for the years ended December 31, 2018 and 2017, respectively. On March 27, 2020, the Board of Directors proposed for the distribution of cash dividends from 2019 earnings of \$14,205,039, constituting \$2.5 (in dollars) per share.
- E. In accordance with relevant laws and regulations of R.O.C., the investment accounted for under equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2019, the Company recognized special reserve of \$105,429

in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(21) Other equity items

	For the year ended December 31, 2019			
	Currency translation difference	Unrealized gain or loss on valuation	Others	Total
January 1, 2019	(\$ 4,272,116)	\$ 441,099	(\$ 3,353)	(\$ 3,834,370)
Currency translation differences				
— Company	(2,066,421)	-	-	(2,066,421)
— Subsidiaries	(1,365,899)	-	-	(1,365,899)
— Associates	(22,217)	-	-	(22,217)
Fair value adjustment				
— Company	-	(4,602)	-	(4,602)
— Subsidiaries	-	238,017	-	238,017
— Associates	-	57,647	-	57,647
Unearned employee compensation				
— Subsidiaries	-	-	3,353	3,353
December 31, 2019	<u>(\$ 7,726,653)</u>	<u>\$ 732,161</u>	<u>\$ -</u>	<u>(\$ 6,994,492)</u>
	For the year ended December 31, 2018			
	Currency translation difference	Unrealized gain or loss on valuation	Others	Total
January 1, 2018	(\$ 4,240,729)	\$ 533,455	\$ -	(\$ 3,707,274)
Effects of retrospective application	-	(60,623)	-	(60,623)
Balance at January 1, 2018 (Adjusted)	(\$ 4,240,729)	\$ 472,832	\$ -	(\$ 3,767,897)
Currency translation differences				
— Company	(656,659)	-	-	(656,659)
— Subsidiaries	601,114	-	-	601,114
— Associates	24,158	-	-	24,158
Fair value adjustment				
— Company	-	681	-	681
— Subsidiaries	-	(138,964)	-	(138,964)
— Associates	-	106,550	-	106,550
Unearned employee compensation				
— Subsidiaries	-	-	(3,353)	(3,353)
December 31, 2018	<u>(\$ 4,272,116)</u>	<u>\$ 441,099</u>	<u>(\$ 3,353)</u>	<u>(\$ 3,834,370)</u>

(22) Operating revenue

Disaggregation of revenue from contracts with customers

The Company derives revenue from the transfer of goods and services at a point in time in the following operating segments:

	For the years ended December 31,	
	2019	2018
Dairy Department	\$ 12,965,923	\$ 12,447,454
Beverage Department	7,001,924	6,698,582
Food Department	4,602,890	4,540,657
Others	16,200,642	15,253,645
	<u>\$ 40,771,379</u>	<u>\$ 38,940,338</u>

(23) Other income

	For the years ended December 31,	
	2019	2018
Interest income	\$ 105	\$ 173
Rental income	301,518	314,870
Dividend income	15,585	14,150
Other income	1,552,671	2,030,144
	<u>\$ 1,869,879</u>	<u>\$ 2,359,337</u>

(24) Other gains and losses

	For the years ended December 31,	
	2019	2018
Net (loss) gain on financial assets and liabilities at fair value through profit or loss	(\$ 1,529)	\$ 37,975
Net currency exchange gain (loss)	10,853	(16,039)
Loss on disposal of property, plant and equipment	(11,697)	(11,612)
Loss on disposal of investment property	(9)	(55)
Gain on reversal of impairment loss	254	200
Other losses	(968,022)	(1,033,506)
	<u>(\$ 970,150)</u>	<u>(\$ 1,023,037)</u>

(25) Finance costs

	For the years ended December 31,	
	2019	2018
Interest expense:		
Bank borrowings	\$ 504,919	\$ 470,531
Interest expense on lease liabilities	2,394	-
Less: Capitalization of qualifying assets	(5,670)	(9,442)
	<u>\$ 501,643</u>	<u>\$ 461,089</u>

(26) Expenses by nature

	For the year ended December 31, 2019		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2, 858, 594	\$ 4, 914, 005	\$ 7, 772, 599
Depreciation	1, 074, 793	306, 905	1, 381, 698
Amortization	73	828	901
	<u>\$ 3, 933, 460</u>	<u>\$ 5, 221, 738</u>	<u>\$ 9, 155, 198</u>

	For the year ended December 31, 2018		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2, 788, 229	\$ 4, 468, 680	\$ 7, 256, 909
Depreciation	1, 024, 781	253, 383	1, 278, 164
Amortization	122	403	525
	<u>\$ 3, 813, 132</u>	<u>\$ 4, 722, 466</u>	<u>\$ 8, 535, 598</u>

(27) Employee benefit expense

	For the year ended December 31, 2019		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2, 348, 473	\$ 4, 230, 034	\$ 6, 578, 507
Labor and health insurance expenses	233, 642	168, 110	401, 752
Pension costs	154, 238	136, 239	290, 477
Directors' remuneration	-	299, 699	299, 699
Other personnel expenses	122, 241	79, 923	202, 164
	<u>\$ 2, 858, 594</u>	<u>\$ 4, 914, 005</u>	<u>\$ 7, 772, 599</u>

	For the year ended December 31, 2018		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2, 284, 823	\$ 3, 758, 518	\$ 6, 043, 341
Labor and health insurance expenses	223, 717	167, 676	391, 393
Pension costs	159, 622	142, 892	302, 514
Directors' remuneration	-	320, 329	320, 329
Other personnel expenses	120, 067	79, 265	199, 332
	<u>\$ 2, 788, 229</u>	<u>\$ 4, 468, 680</u>	<u>\$ 7, 256, 909</u>

- A. For the years ended December 31, 2019 and 2018, the average amount of employees of the Company were 5,368 and 5,397, respectively, and both included 12 directors.
- B. The average employee benefit expenses were \$1,395 and \$1,288, while average wages and salaries were \$1,228 and \$1,122 for the years ended December 31, 2019 and 2018, respectively. The average wages and salaries for the year ended December 31, 2019 increased by approximately 9.45% compared to the year ended December 31, 2018.
- C. A ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.

D. For the years ended December 31, 2019 and 2018, employees' compensation was accrued at \$1,631,863 and \$1,515,939 respectively, while directors' remuneration was accrued at \$288,716 and \$311,329, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the year were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors for 2019 were \$1,631,863 and \$288,716, respectively, and the employees' compensation will be distributed in cash. The actual amount approved at the shareholders' meeting for employees' compensation and directors' remuneration for 2018 was \$1,827,268, which was the same amount recognized in the 2018 financial statements. Information about the appropriation of employees' bonus and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(28) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>For the years ended December 31,</u>	
	<u>2019</u>	<u>2018</u>
Current income tax:		
Income tax incurred in current year	\$ 562,504	\$ 315,565
Tax on undistributed earnings	61,392	423,415
(Over) under provision of prior year's income tax payable	(3,036)	2,300
Total current tax	<u>620,860</u>	<u>741,280</u>
Deferred income tax:		
Origination and reversal of temporary differences	89,006	128,117
Impact of change in tax rate	-	(13,075)
Total deferred tax	<u>89,006</u>	<u>115,042</u>
Income tax expense	<u>\$ 709,866</u>	<u>\$ 856,322</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the years ended December 31,</u>	
	<u>2019</u>	<u>2018</u>
Remeasurement on defined benefit obligations	\$ 36,520	(\$ 18,194)
Changes in fair value of financial assets at fair value through other comprehensive income	4,602	(681)
Impact of change in tax rate	-	(35,583)
	<u>\$ 41,122</u>	<u>(\$ 54,458)</u>

B. Reconciliation between income tax expense and accounting profit

	For the years ended December 31,	
	<u>2019</u>	<u>2018</u>
Income tax at the statutory tax rate	\$ 3,943,424	\$ 3,659,669
Effect from items disallowed by tax regulation	(3,291,914)	(3,215,987)
(Over) under provision of prior year's income tax	(3,036)	2,300
Impact of change in tax rate	-	(13,075)
Tax on undistributed earnings	<u>61,392</u>	<u>423,415</u>
Income tax expense	<u>\$ 709,866</u>	<u>\$ 856,322</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences are as follows:
For the year ended December 31, 2019

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 1,448	\$ 80	\$ -	\$ 1,528
Loss on inventories market price decline	172	(172)	-	-
Pensions	692,184	(63,340)	(36,520)	592,324
Impairment of assets	3,112	(2,432)	-	680
Employee benefits-unused compensated absences	58,744	(253)	-	58,491
Employee benefits	874	(874)	-	-
Unrealized loss	21,573	(662)	-	20,911
Unrealized loss on financial assets	17	672	-	689
Book-tax difference on lease	-	3	-	3
	<u>\$ 778,124</u>	<u>(\$ 66,978)</u>	<u>(\$ 36,520)</u>	<u>\$ 674,626</u>
Deferred tax liabilities				
Temporary differences				
Unrealized gain on currency exchange	(\$ 36)	(\$ 1,000)	\$ -	(\$ 1,036)
Depreciation	(531,801)	(19,689)	-	(551,490)
Rental income	(13,681)	2,414	-	(11,267)
Incremental tax on land revaluation	(1,076,566)	-	-	(1,076,566)
Foreign investment income	(312,992)	(3,753)	(4,602)	(321,347)
	<u>(\$ 1,935,076)</u>	<u>(\$ 22,028)</u>	<u>(\$ 4,602)</u>	<u>(\$ 1,961,706)</u>
	<u>(\$ 1,156,952)</u>	<u>(\$ 89,006)</u>	<u>(\$ 41,122)</u>	<u>(\$ 1,287,080)</u>

For the year ended December 31, 2018

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 1,367	\$ 81	\$ -	\$ 1,448
Loss on inventories market price decline	78	94	-	172
Pensions	633,657	4,750	53,777	692,184
Impairment of assets	2,790	322	-	3,112
Employee benefits-unused compensated absences	57,524	1,220	-	58,744
Employee benefits	2,538	(1,664)	-	874
Unrealized loss	18,770	2,803	-	21,573
Unrealized loss on financial assets	-	17	-	17
	<u>\$ 716,724</u>	<u>\$ 7,623</u>	<u>\$ 53,777</u>	<u>\$ 778,124</u>
Deferred tax liabilities				
Temporary differences				
Unrealized gain on currency exchange	(\$ 265)	\$ 229	\$ -	(\$ 36)
Depreciation	(426,881)	(104,920)	-	(531,801)
Rental income	(13,848)	167	-	(13,681)
Incremental tax on land revaluation	(1,076,566)	-	-	(1,076,566)
Foreign investment income	(295,532)	(18,141)	681	(312,992)
	<u>(\$ 1,813,092)</u>	<u>(\$ 122,665)</u>	<u>\$ 681</u>	<u>(\$ 1,935,076)</u>
	<u>(\$ 1,096,368)</u>	<u>(\$ 115,042)</u>	<u>\$ 54,458</u>	<u>(\$ 1,156,952)</u>

D. For the years ended December 31, 2019 and 2018, due to the changes in the fair value of financial assets at fair value through other comprehensive income held by subsidiaries, the Company recognized the related income tax effect in other comprehensive income of (\$4,602) and \$681, respectively.

E. The Company estimates taxable temporary differences arising from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Company has the ability to control the timing of the reversal of such temporary differences, and considering the overall operating arrangement, resource allocation and capital reinvestment, the Company believes that such temporary differences will possibly not be realized in the foreseeable future. As a result, it is permissible under IAS 12 that the Company does not recognize related deferred tax arising from taxable temporary difference. As of December 31, 2019 and 2018, the related unrecognized temporary differences were \$49,029,705 and \$42,896,291, respectively, and

unrecognized deferred tax liabilities were \$9,805,941 and \$8,579,258, respectively.

- F. The Company's income tax returns through 2017 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of March 27, 2020.
- G. Under the amendments to the Income Tax Act which was promulgated by the President of the Republic of China on February 7, 2018, the Company's applicable income tax rate was raised from 17% to 20% effective from January 1, 2018. The Group has assessed the impact of the change in income tax rate.

(29) Earnings per share

	<u>For the year ended December 31, 2019</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	\$ 19,007,255	5,682,015	\$ 3.35
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 19,007,255	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	27,916	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 19,007,255	5,709,931	\$ 3.33

For the year ended December 31, 2018

	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Pro fit attributable to the ordinary shareholders	\$ 17,442,022	5,682,015	\$ 3.07
<u>Diluted earnings per share</u>			
Pro fit attributable to ordinary shareholders	\$ 17,442,022	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	27,834	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 17,442,022	5,709,849	\$ 3.05

(30) Operating leases (Prior to 2019)

- A. The Company leases out some property, plant and equipment and investment property to others under non-cancellable operating lease agreements. Terms for the lease agreements are 1 to 18 years, and the future aggregate minimum lease receivable under non-cancellable operating leases are as follows:

	<u>December 31, 2018</u>
Within one year	\$ 293,046
More than one year but not exceeding five years	658,664
More than five years	<u>33,106</u>
	<u>\$ 984,816</u>

- B. The Company rents land and equipment under non-cancellable operating lease agreements. The lease terms range from 1 to 10 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Company recognized rental expenses of \$154,837 for the year ended December 31, 2018. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2018</u>
Within one year	\$ 84,182
More than one year but not exceeding five years	216,297
More than five years	<u>9,277</u>
	<u>\$ 309,756</u>

(31) Supplemental cash flow information

A. Investing activities with partial cash payments:

	For the years ended December 31,	
	2019	2018
(a) Purchase of property, plant and equipment	\$ 60,337	\$ 221,578
Add: Opening balance of payables for equipment (shown as "other payables")	106,088	177,324
Less: Ending balance of other payables for equipment (shown as "other payables")	(109,510)	(106,088)
Capitalization of interest	(723)	(4,083)
Cash paid for acquisition of property, plant and equipment	<u>\$ 56,192</u>	<u>\$ 288,731</u>

	For the years ended December 31,	
	2019	2018
(b) Payments for acquisition of investments accounted for under equity method - subsidiaries	\$ -	\$ 988,230
Add: Opening balance of payables on investment (shown as "other payables")	-	2,151,204
Cash paid for acquisition of investments accounted for using equity method - subsidiaries	<u>\$ -</u>	<u>\$ 3,139,434</u>

B. Investing activities with no cash flow effects:

	For the years ended December 31,	
	2019	2018
(a) Property, plant and equipment transferred to investment property	<u>\$ 35,635</u>	<u>\$ 36,570</u>
(b) Right-of-use assets transferred to property, plant and equipment	<u>\$ 86</u>	<u>\$ -</u>
(c) Prepayments for equipment transferred to property, plant and equipment	<u>\$ 1,051,270</u>	<u>\$ 1,167,398</u>
(d) Prepayments for equipment transferred to investment property	<u>\$ 2,199</u>	<u>\$ 2,707</u>
(e) Prepayments transferred to property, plant and equipment	<u>\$ 1,443</u>	<u>\$ 3,914</u>
(f) Other non-current assets transferred to investment property	<u>\$ -</u>	<u>\$ 185,439</u>

(32) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable (including the current portion)
At January 1, 2019	\$ 51,590	\$ 2,049,141	\$ 24,450,000
Effects of retrospective application (Note)	-	-	-
Changes in cash flow from financing activities	2,212,417	(950,160)	5,900,000
Changes in other non-cash items	-	-	-
At December 31, 2019	<u>\$ 2,264,007</u>	<u>\$ 1,098,981</u>	<u>\$ 30,350,000</u>

	Long-term borrowings (including the current portion)	Lease liabilities	Guarantee deposit received	Liabilities from financing activities- gross
At January 1, 2019	\$ 28,199,896	\$ -	\$ 78,572	\$ 54,829,199
Effects of retrospective application (Note)	-	297,814	-	297,814
Changes in cash flow from financing activities	(4,320,685)	(68,841)	509	2,773,240
Changes in other non-cash items	-	(28,632)	-	(28,632)
At December 31, 2019	<u>\$ 23,879,211</u>	<u>\$ 200,341</u>	<u>\$ 79,081</u>	<u>\$ 57,871,621</u>

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable (including the current portion)
At January 1, 2018	\$ 204,933	\$ -	\$ 18,200,000
Changes in cash flow from financing activities	(153,343)	2,049,141	6,250,000
At December 31, 2018	<u>\$ 51,590</u>	<u>\$ 2,049,141</u>	<u>\$ 24,450,000</u>

	Long-term borrowings (including the current portion)	Guarantee deposit received	Liabilities from financing activities- gross
At January 1, 2018	\$ 22,899,317	\$ 79,902	\$ 41,384,152
Changes in cash flow from financing activities	5,300,579	(1,330)	13,445,047
At December 31, 2018	<u>\$ 28,199,896</u>	<u>\$ 78,572</u>	<u>\$ 54,829,199</u>

(Note) Information relating to retrospective application is provided in Note3(1), 'Effect of the adoption of new issuances of or amendments to IFRSs as endorsed by the FSC'.

7. RELATED PARTY TRANSACTIONS

(1) Names and relationships of the Company's subsidiaries

Information on investee companies and indirect investments in Mainland China are described in Notes 13(2) and 13(3).

(2) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2019	2018
Sales of services:		
– Uni-President Cold Chain Corp.	\$ 8,386,977	\$ 7,770,379
– Tung Ang Enterprises Corp.	5,579,584	5,498,942
– President Chain Store Corp.	4,155,099	4,015,879
– Other Subsidiaries	11,369,333	10,953,122
– Associates	3,453,309	3,239,704
	<u>\$ 32,944,302</u>	<u>\$ 31,478,026</u>

The collection period for related parties was 2 weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products. The collection period for related parties was approximately one month after sales, except as follows: 2 months for sales to companies of outlet channel and 1 month for sales to companies that operate both in outlet channel and traditional channel; 2 weeks for sales to companies of traditional channel; Uni-President Vendor Corp. and Retail Support International Corp. closes its accounts 20 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; President Chain Store Corp. closes its accounts 35 days after the end of each month. Except for the collection periods mentioned above, other terms of sales were the same for related and third parties.

B. Purchases

	For the years ended December 31,	
	2019	2018
Purchases of goods:		
– Subsidiaries	\$ 1,984,595	\$ 1,939,153
– Associates	192,289	164,437
	<u>\$ 2,176,884</u>	<u>\$ 2,103,590</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp., President Nisshin Corp. and Uni-President (Vietnam) Co., Ltd. was 30 days after the end of each month.

C. Other expenses

	For the years ended December 31,	
	2019	2018
Shipping expenses:		
– Subsidiaries	\$ 587,543	\$ 564,931
– Associates	128,697	126,148
	<u>\$ 716,240</u>	<u>\$ 691,079</u>

	For the years ended December 31,	
	2019	2018
Advertising expenses:		
— Subsidiaries	\$ 976,988	\$ 870,505
— Associates	<u>1,364</u>	<u>1,011</u>
	<u>\$ 978,352</u>	<u>\$ 871,516</u>
Other expenses:		
— Subsidiaries	\$ 123,167	\$ 93,679
— Associates	<u>9,756</u>	<u>9,357</u>
	<u>\$ 132,923</u>	<u>\$ 103,036</u>
D. <u>Rental income</u>		
	For the years ended December 31,	
	2019	2018
— Subsidiaries	\$ 114,508	\$ 109,611
— Associates	<u>1,314</u>	<u>1,498</u>
	<u>\$ 115,822</u>	<u>\$ 111,109</u>
E. <u>Other income</u>		
	For the years ended December 31,	
	2019	2018
Management and technical consultancy fees:		
— Subsidiaries	\$ 531,619	\$ 581,474
— Associates	<u>53,788</u>	<u>55,597</u>
	<u>\$ 585,407</u>	<u>\$ 637,071</u>
Others:		
— Subsidiaries	\$ 367,199	\$ 336,323
— Associates	<u>7,447</u>	<u>6,514</u>
	<u>\$ 374,646</u>	<u>\$ 342,837</u>

F. Accounts receivable

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Receivables from related parties:		
— Uni-President Cold Chain Corp.	\$ 985,011	\$ 922,235
— President Chain Store Corp.	421,534	399,034
— Tung Ang Enterprises Corp.	388,630	313,731
— Other Subsidiaries	1,382,867	1,442,972
— Associates	383,862	397,440
	<u>\$ 3,561,904</u>	<u>\$ 3,475,412</u>

G. Other receivables

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Other receivables from related parties:		
— President Chain Store Corp.	\$ 177,697	\$ 180,953
— Uni-President Vendor Corp.	20,812	54,528
— Other Subsidiaries	121,263	146,723
— Associates	12,988	13,358
	<u>\$ 332,760</u>	<u>\$ 395,562</u>

H. Accounts payable

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Payables to related parties:		
— Subsidiaries	\$ 133,845	\$ 149,285
— Associates	14,364	15,198
	<u>\$ 148,209</u>	<u>\$ 164,483</u>

I. Other payables

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Other payables to related parties:		
— Subsidiaries	\$ 787,692	\$ 535,951
— Associates	10,196	70,016
	<u>\$ 797,888</u>	<u>\$ 605,967</u>

J. Property transactions

	<u>For the years ended December 31,</u>	
	<u>2019</u>	<u>2018</u>
Purchase of property, plant and equipment:		
— Subsidiaries	<u>\$ 2,664</u>	<u>\$ 6,217</u>

	For the years ended December 31,	
	2019	2018
Purchase of intangible assets:		
— Subsidiaries	\$ 140,537	\$ -
Acquisition of investments (cash capital increase):		

Listed Item	Number of shares traded (in thousands)	Transaction object	For the year
			ended December 31, 2018
President Entertainment Corp.	98,823	President Entertainment Corp.	\$ 988,230

K. Endorsements and guarantees provided to related parties: The information provided is described in Note 13(1)-B.

(3) Key management compensation

	For the years ended December 31,	
	2019	2018
Salaries and other short-term employee benefits	\$ 505,682	\$ 478,796
Service allowance	14,693	16,076
Directors' remuneration and employees' compensation	300,461	321,825
Post-employment benefits	1,980	-
	\$ 822,816	\$ 816,697

8. PLEGGED ASSETS

None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of December 31, 2019 and 2018, the unused letters of credit amounted to \$311,674 and \$395,419, respectively.
- (2) As of December 31, 2019 and 2018, the remaining balance due for construction in progress and prepayments for equipment was \$430,294, and \$588,706, respectively.
- (3) The details of endorsement and guarantees provided by the Company to others are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
 - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

- (5) The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in September 2014 and July 2015, and terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
- A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 75%.
 - B. The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 200%.
 - C. The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
 - D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$90,000,000.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

None.

12. OTHERS

(1) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

The information on financial instruments by category is provided in Note 6, Financial assets.

B. Financial risk management policies

(a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the board of directors. Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

(i) Because the Company is primarily operating in domestic markets, the foreign exchange risk from different foreign currency fluctuation is limited. The currency used for export trade is priced in US dollars. Any foreign exchange risk arises from the net investments in foreign operations.

(ii) Management has set up a policy to require group companies to manage their foreign

exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Company treasury, such as forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

(iii)The Company has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

(iv)The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2019			
	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,181	29.93	\$ 35,348
<u>Investment accounted for using equity method</u>			
USD : NTD	2,049,502	29.54	60,545,380
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	15,451	30.03	464,006

December 31, 2018			
	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,097	30.67	\$ 33,628
<u>Investment accounted for using equity method</u>			
USD : NTD	1,864,201	30.17	56,237,271
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	1,677	30.77	51,601

(v)Total exchange gain (loss) including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Company for the years ended December 31, 2019 and 2018 amounted to \$10,853 and (\$16,039), respectively.

(vi)The influence due to the fluctuations of the exchange rate between NTD and USD is primarily from cash and cash equivalents, accounts receivable, other receivables, financial assets accounted for under equity method, borrowings, accounts payable, and other payables denominated in USD. As of December 31, 2019 and 2018, if the NTD:USD exchange rate appreciates/ depreciates by 1% with all other factors remaining

constant, the Company's post-tax profit for the years ended December 31, 2019 and 2018 would increase/decrease by (\$3,429) and (\$144), respectively.

Price risk

- i. The Company's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.
- ii. The Company's investments in equity securities comprise securities issued by domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2019 and 2018 would have increased/decreased by \$1,585 and \$1,612, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would both have increased/decreased by \$5,000, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Company's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Company to fair value interest rate risk.
 - ii. During the years ended December 31, 2019 and 2018, the Company's borrowings at variable rate were denominated in NTD and USD. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2019 and 2018 would have decreased/increased by \$20,195 and \$25,150, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
 - ii. For bank and financial institutions, only high credit rating are accepted. According to the Company's credit policy, the Company is responsible for managing and analyzing the credit risk for its new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
 - iii. The Company adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

- iv. The Company adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Company classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Company applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis. The Company uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Company applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the years ended December 31,	
	2019	2018
January 1	\$ 25,332	\$ 25,732
Expected credit losses (gains)	700	(400)
December 31	<u>\$ 26,032</u>	<u>\$ 25,332</u>

(c) Liquidity risk

- (i) Cash flow forecasting is performed in the operating entities of the Company and aggregated by Company treasury. Company treasury monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Company treasury over and above the balance required for working capital management are transferred to the Company treasury. Company treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of December 31, 2019 and 2018, the position of money market held by the Company is shown in Note 6, 'Financial assets', that are expected to readily generate cash flows for manage liquidity risk.

iii. The table below analyzes the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>December 31, 2019</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 2,264,007	\$ -	\$ -	\$ -
Short-term notes and bills payable	1,098,981			
Notes payable	10,589	-	-	-
Accounts payable (Including related parties)	1,515,858	-	-	-
Other payables (Including related parties)	7,477,920	-	-	-
Bonds payable (Including current portion) (Note)	1,700,450	1,677,770	19,526,750	8,738,625
Long-term borrowings (Including current portion) (Note)	2,050,969	21,880,000	-	-
Lease liabilities (current and non-current)	77,703	70,541	74,310	9,730
Guarantee deposit received (including current portion)	15,600	5,312	21,812	36,357
Derivative financial liabilities:				
Forward foreign exchange contract	3,444	-	-	-

<u>December 31, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 51,590	\$ -	\$ -	\$ -
Short-term notes and bills payable	2,049,141			
Notes payable	9,793	-	-	-
Accounts payable (Including related parties)	1,455,535	-	-	-
Other payables (Including related parties)	6,743,957	-	-	-
Bonds payable (Including current portion) (Note)	5,387,440	1,617,150	12,785,550	5,745,395
Long-term borrowings (Including current portion) (Note)	56,281	26,114,425	2,100,000	-
Guarantee deposit received (including current portion)	19,323	6,959	15,933	36,357
Derivative financial liabilities:				
Forward foreign exchange contract	85	-	-	-
(Note) Including principal and interest.				

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Company's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Company's investment in certain derivative instruments and equity investment without active market is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(10) 'Investment property, net'.
- C. The fair value of the Company's financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), and other payables (including related parties), long-term liabilities - current portion, corporate bonds payable, long-term borrowings, and guarantee deposits received are approximate to their fair values.
- D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>December 31, 2019</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ -	\$ -	\$ 79,246	\$ 79,246
Financial assets at fair value				
through other comprehensive				
income				
Equity securities	-	-	250,000	250,000
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 329,246</u>	<u>\$ 329,246</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value				
through profit or loss				
Forward foreign				
exchange contract	<u>\$ -</u>	<u>\$ 3,444</u>	<u>\$ -</u>	<u>\$ 3,444</u>

<u>December 31, 2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ -	\$ -	\$ 80,623	\$ 80,623
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	250,000	250,000
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,623</u>	<u>\$ 330,623</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contract	\$ -	\$ 85	\$ -	\$ 85

- E. The methods and assumptions the Company used to measure fair value are as follows:
- (a) The instruments that the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:
- | | <u>Listed shares</u> | <u>Open-end fund</u> |
|---------------------|----------------------|----------------------|
| Market quoted price | Closing Price | Net asset value |
- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Company's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (e) The Company takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Company's credit quality.

F. For the years ended December 31, 2019 and 2018, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the years ended December 31, 2019 and 2018:

<u>For the year ended December 31, 2019</u>		<u>Equity securities</u>
January 1, 2019	\$	330,623
Loss recognized in profit or loss		(1,377)
December 31, 2019	\$	<u>329,246</u>

<u>For the year ended December 31, 2018</u>		<u>Equity securities</u>
January 1, 2018	\$	6,150
Effects of retrospective application		<u>322,814</u>
January 1, 2018 (Adjusted)		328,964
Gains recognized in profit or loss		<u>1,659</u>
December 31, 2018	\$	<u>330,623</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	<u>Fair Value</u>			<u>Significant</u>	<u>Relationship of</u>
	<u>December 31,</u>	<u>December 31,</u>	<u>Valuation</u>	<u>unobservable</u>	<u>inputs to fair</u>
	<u>2019</u>	<u>2018</u>	<u>technique</u>	<u>input</u>	<u>value</u>
Non-derivative equity instrument:					
			Net asset		
Unlisted shares	\$ 329,246	\$ 330,623	value	Not applicable	Not applicable

J. The Company has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		<u>For the year ended December 31, 2019</u>					
				<u>Recognized in profit or loss</u>		<u>Recognized in other comprehensive income</u>	
		<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets							
Equity instrument	Net asset value		-	Not applicable		Not applicable	
		<u>For the year ended December 31, 2018</u>					
				<u>Recognized in profit or loss</u>		<u>Recognized in other comprehensive income</u>	
		<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets							
Equity instrument	Net asset value		-	Not applicable		Not applicable	

13. SIGNIFICANT TRANSACTIONS INFORMATION

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(4) and table 7.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

Not applicable.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CASH AND CASH EQUIVALENTS
DECEMBER 31, 2019
 (Expressed in thousands of New Taiwan dollars)

Items	Description	Amount
Cash :		
Cash on hand		\$ 920
Checking Deposits		6,863
Demand Deposits -- New Taiwan Dollar		39,946
-- Foreign Currency	Including USD 668 thousand @29.93	19,985
		<u>\$ 67,714</u>

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF ACCOUNTS RECEIVABLE, NET
DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

<u>Client Name</u>	<u>Item</u>	<u>Amount</u>	<u>Note</u>
HUI TUNG CORPORATION	Accounts receivable	\$ 253,142	—
YEUAN YEOU ENTERPRISE CO., LTD.	"	89,363	—
LIAN HWA FOODS CORPORATION	"	30,905	—
TAIWAN FAMILY MART CO., LTD.	"	17,712	—
Others (less than 2%)	"	<u>413,429</u>	—
		804,551	
Less : Allowance for uncollectible accounts		(<u>13,711</u>)	
		<u>\$ 790,840</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF ACCOUNTS RECEIVABLE – RELATED PARTIES
DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

<u>Client Name</u>	<u>Item</u>	<u>Amount</u>	<u>Note</u>
UNI-PRESIDENT COLD-CHAIN CORP.	Accounts receivable	\$ 985,011	—
PRESIDENT CHAIN STORE CORPORATION	"	421,534	—
TUNG ANG ENTERPRISES CORP.	"	388,630	—
RSI, RETAIL SUPPORT INTERNATIONAL CORPORATION	"	317,231	—
TUNG HSYING CO., LTD.	"	198,094	—
TONG-SHUN ENTERPRISES CORP.	"	193,897	—
Others (Less than 5%)	"	<u>1,057,507</u>	—
		<u>\$ 3,561,904</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF INVENTORIES
DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Item	Description	Amount		Note
		Cost	Net Realizable Value	
Merchandise	—	\$ 199,778	\$ 234,680	(Note)
Raw materials	—	712,194	712,434	(Note)
Raw materials in transit	—	539,296	539,296	(Note)
Supplies	—	81,892	81,888	(Note)
Work in progress	—	191,297	185,383	(Note)
Finished goods	—	427,313	540,597	(Note)
By-products	—	460	614	(Note)
		<u>2,152,230</u>	<u>\$ 2,294,892</u>	
Less: Allowance for inventory price decline		<u>—</u>		
		<u>\$ 2,152,230</u>		

(Note) Please refer to Note 4(12) for the method to determine the net realizable value.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD
FOR THE YEAR ENDED DECEMBER 31, 2019

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

The Name of the Company	Beginning Balance		Additions		Decrease		Ending Balance		Net Assets Value		Collateral	Note
	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Percentage of Ownership (%)	Amount	Unit Price (NT\$)	Total Amount		
Cayman President Holdings Ltd.	406,136	\$ 53,565,141	-	\$ 4,340,516	-	\$ -	100.00%	\$ 57,905,657	\$ 145.42	\$ 59,058,712	None	-
Kai Yu Investment Co., Ltd.	1,133,820	13,361,627	29,955	-	-	432,738	*	12,928,889	11.22	13,052,443	*	-
President International Trade and Investment Corp.	11	1,472,755	-	-	-	31,713	*	1,441,042	110,905.53	1,186,689	*	-
Nanlun International Corporation	99,999	1,600,047	-	74,398	-	-	*	1,674,445	18.65	1,865,459	*	-
President Global Corp.	500	1,199,375	-	-	-	694	*	1,198,681	2,397.36	1,198,681	*	-
Kai Nan Investment Co., Ltd.	213,500	1,058,780	-	67,881	-	-	*	1,126,661	5.28	1,126,841	*	-
Tone Sang Construction Corp.	34,020	327,875	-	-	-	16,907	*	310,968	13.35	454,318	*	-
Presco Netmarketing, Inc.	6,500	630,515	-	-	-	6,859	*	623,656	85.91	623,482	*	-
Uni-president Glass Industrial Co., Ltd.	36,000	159,739	-	-	-	23,839	*	135,900	3.15	113,282	*	-
Uni-president Dream Parks Co.	6,100	185,292	-	3,531	-	-	*	108,823	17.84	108,823	*	-
Uni-president Vender Corp.	15,000	179,240	-	76,144	-	-	*	255,384	17.68	265,224	*	-
President Natural Industrial Corporation	11,999	185,115	-	336	-	-	*	135,451	7.43	89,206	*	-
Tung Ho Development Co., Ltd.	127,827	787,437	-	-	-	58,004	*	729,433	5.30	677,792	*	-
President International Development Corp.	917,734	9,901,240	-	-	-	31,269	*	9,869,971	10.70	9,817,210	*	-
Tait Marketing & Distribution Co., Ltd.	60,735	600,901	-	33,948	-	-	*	634,849	10.75	652,902	*	-
President Entertainment Corp.	98,885	702,934	-	-	-	2,363	*	700,571	7.08	700,571	*	-
President Tokyo Corporation	29,987	426,382	-	17,725	-	-	*	444,107	11.79	353,627	*	-
President Nissin Corp.	6,120	177,187	-	11,798	-	-	*	188,985	31.06	190,102	*	-
President Packaging Industrial Corp.	31,768	591,258	-	24,694	-	-	*	615,952	18.11	575,166	*	-
President Kikkoman Inc.	6,000	155,515	-	16,977	-	-	*	172,492	29.49	176,968	*	-
Ton Yi Industrial Corp.	719,357	8,418,797	-	-	-	363,775	*	8,055,022	11.65	8,380,514	*	-
President Chain Store Corporation	471,997	14,722,873	-	389,069	-	-	*	15,111,942	304.00	143,486,915	*	-

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

The Name of the Company	Beginning Balance		Additions		Decrease		Ending Balance		Market Value or Net Assets Value		Collateral	Note	
	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Percentage of Ownership (%)	Amount	Unit Price (NT\$)			Total Amount
President Fair Development Corp.	405,000	\$ 3,861,550	-	\$ 117,836	-	\$ -	405,000	40.50%	\$ 3,979,386	\$ 9.83	\$ 3,979,386	*	-
Uni-Wonder Corporation	14,255	3,522,717	-	-	-	84,593	14,255	40.00%	3,438,124	30.07	428,711	*	-
Tret Union Corporation	61,584	1,985,839	-	69,097	-	-	61,584	38.50%	2,054,936	121.00	7,452,898	*	-
Scinopharm Taiwan, Ltd.	299,970	5,763,881	-	-	-	105,873	299,970	37.94%	5,658,008	26.60	7,979,166	*	-
Wei Lih Fdds Industrial Co., Ltd.	6,660	1,377,134	-	46,390	-	-	6,660	33.30%	1,423,524	76.20	507,501	*	-
Kuang Chuan Dairy Co., Ltd.	31,253	2,048,140	-	231,259	-	-	31,253	31.25%	2,279,399	73.06	2,283,469	*	-
Uni-president Development Corp.	108,000	1,130,856	-	15,432	-	-	108,000	30.00%	1,146,288	10.61	1,146,288	*	-
Uni-president Department Store Corp.	12,000	242,634	-	-	-	9,843	12,000	*	232,791	19.40	232,791	*	-
President securities Corp.	393,587	7,270,283	-	397,604	-	-	393,587	28.68%	7,667,887	14.45	5,687,326	*	-
Presicare Corporation	137,512	2,734,395	15,109	215,324	-	-	152,621	20.50%	2,949,719	19.33	2,949,719	*	-
President Transnet Corp.	29,570	428,104	-	33,070	-	-	29,570	20.00%	461,174	15.61	461,627	*	-
Uni-president Cold-Chain Corp.	7,868	211,039	-	11,472	-	-	7,868	*	222,511	28.28	222,511	*	-
Rsi, Retail Support International Corporation	5,144	132,675	-	2,654	-	-	5,144	*	135,329	26.31	135,329	*	-
Mech-president Corporation	13,046	162,157	-	1,885	-	-	13,046	18.89%	164,042	12.57	164,042	*	(Note)
Grand Bills Finance Corporation	78,209	1,350,672	-	58,400	-	-	78,209	14.46%	1,409,072	18.02	1,409,072	*	(Note)
Prince Housing & Development Corp.	162,743	2,393,501	-	-	-	1,802	162,743	10.03%	2,391,699	11.25	1,830,862	*	(Note)
Uni-president Organics Corp. etc	-	94,846	-	9,099	-	-	-	100.00%	103,945	-	91,497	*	(Note)
	<u>6,200,406</u>	<u>144,990,448</u>	<u>45,064</u>	<u>\$ 6,266,539</u>	<u>\$ 1,170,272</u>	<u>\$ 1,170,272</u>	<u>6,245,470</u>		<u>150,086,715</u>		<u>\$281,117,082</u>		
Less: Accumulated impairment loss		<u>(133,165)</u>							<u>(133,165)</u>				
		<u>\$ 144,857,283</u>							<u>\$ 149,953,550</u>				

(Note) The company's shareholding in these companies has not reached 20%, but because of the significant influence of these companies, the equity method is used for evaluation.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN PROPERTY, PLANT AND EQUIPMENT-COST
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Please refer to Note 6(7) for the information related to property, plant and equipment.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN PROPERTY, PLANT AND EQUIPMENT-ACCUMULATED
DEPRECIATION

FOR THE YEAR ENDED DECEMBER 31, 2019

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Please refer to Note 6(7) for the information related to property, plant and equipment and Note 4(14) for the method to determine depreciation and useful lives for assets.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN INVESTMENT PROPERTY-COST
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(10) for the information related to investment property, net.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN INVESTMENT PROPERTY-ACCUMULATED DEPRECIATION
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(10) for the information related to investment property, net and Note 4(17) for the method to determine depreciation and useful lives for assets.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN DEFERRED INCOME TAX ASSET
DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(28) for the information related to income tax.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF SHORT-TERM BORROWINGS

DECEMBER 31, 2019

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Type of Loan	Descriptions	Ending Balance	Contract period	Range of Interest Rate	Credit Facility	Collateral	Note
Unsecured Loan	Crédit Agricole CIB	\$ 1,800,000	2019.09.23~2020.09.23	0.72%	USD 60,000 in thousands	None	—
"	Land Bank of Taiwan	429,286	2019.04.18~2020.04.18	2.30%~2.35%	\$900,000	"	—
"	MegaBank	34,721	2018.11.28~2020.11.27	2.38%~2.40%	USD 10,000 in thousands	"	—
		<u>\$ 2,264,007</u>					

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF SHORT-TERM NOTES AND BILLS PAYABLE
DECEMBER 31, 2019
 (Expressed in thousands of New Taiwan dollars)

Item	Guaranteee/ Accepting Agency	Period of Contract	Range of Interest Rate	Issue Amount	Amount		Note
					Discount of Short-term Transactions Instruments	Book value	
Commercial Paper	E.SUN Bank	2019.03.13~2020.04.30	0.66%~0.68%	\$ 1,100,000	(\$ 1,019)	\$ 1,098,981	-

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF ACCOUNTS PAYABLE
DECEMBER 31, 2019
 (Expressed in thousands of New Taiwan dollars)

<u>Suppliers Name</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
YEUAN YEOU ENTERPRISE CO., LTD.	Accounts payable	\$ 148,106	—
TAIWAN HON CHUAN ENTERPRISE CO., LTD.	"	134,987	—
EVERGREEN PACKAGING (TAIWAN) CO., LTD.	"	79,316	—
Others (less than 2%)	"	<u>1,005,240</u>	—
		<u>\$ 1,367,649</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF OTHER PAYABLES
DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(14) for the information related to other payables.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF LONG-TERM LIABILITIES, CURRENT PORTION
DECEMBER 31, 2019

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

<u>Items</u>	<u>Description</u>	<u>Rate</u>	<u>Amount</u>	<u>Collateral</u>
Unsecured ordinary bonds payable in June 2014	(Note 1)	1.62%	\$ 1,400,000	None
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	(Note 2)	1.35%	<u>2,000,000</u>	"
			<u>\$ 3,400,000</u>	

(Note 1) Please refer to Note 6(15) for the information related to bonds payable.

(Note 2) Please refer to Note 6(16) for the information related to long-term borrowings.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CORPORATE BONDS PAYABLE
DECEMBER 31, 2019

(Expressed in thousands of New Taiwan dollars)

Items	Guarantee bank	Issue date	Date of interest repayment	Coupon rate	Total issue amount	Repayment	Ending Balance	Repayment term	Collateral
Unsecured ordinary bonds payable in June 2014	Taipei Fubon Commercial Bank	June 23, 2014	(Note)	(Note)	\$ 5,800,000	\$ 1,200,000	\$ 4,600,000	(Note)	None
Unsecured ordinary bonds payable in May 2017	Taipei Fubon Commercial Bank	May 22, 2017	*	*	5,000,000	-	5,000,000	*	*
Unsecured ordinary bonds payable in May 2018	Taipei Fubon Commercial Bank	May 16, 2018	*	*	7,500,000	-	7,500,000	*	*
Unsecured ordinary bonds payable in November 2018	Taipei Fubon Commercial Bank	November 12, 2018	*	*	2,250,000	-	2,250,000	*	*
Unsecured ordinary bonds payable in May 2019	Taipei Fubon Commercial Bank	May 15, 2019	*	*	7,000,000	-	7,000,000	*	*
Unsecured ordinary bonds payable in September 2019	Taipei Fubon Commercial Bank	September 25, 2019	*	*	4,000,000	-	4,000,000	*	*
					30,350,000				
				Less : Current portion	((
					\$ 28,950,000		\$ 28,950,000		

(Note) Please refer to Note 6(15) for the information related to bonds payable.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF LONG-TERM BORROWINGS
DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Creditor	Description	Expiry date	Rate	Credit facility	Amount	Collateral	Note
Bank of China	Credit loans	2019.07.04~2021.07.04	0.68%	\$ 5,000,000	\$ 1,000,000	None	The amount revolves in credit facility until the expiry date, and payable upon maturity.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	"	2019.04.07~2021.04.07	0.68%	1,000,000	1,000,000	"	"
"	"	2015.07.14~2020.07.14	1.35%	2,000,000	2,000,000	"	"
Mizuho Bank	"	2019.07.15~2021.07.15	0.68%	USD 200,000 in thousands	4,500,000	"	"
BNP Paribas	"	2019.03.14~2021.03.14	0.68%	USD 80,000 in thousands	900,000	"	"
Standard Chartered Bank	"	2019.07.31~2021.07.31	0.66%	USD 35,000 in thousands	950,000	"	"
Sumitomo Mitsui Banking Corporation	"	2019.10.26~2021.10.26	0.68%	4,000,000	4,000,000	"	"
Banco Bilbao Vizcaya Argentaria	"	2019.03.31~2021.03.31	0.63%	USD 80,000 in thousands	1,050,000	"	"
Bank of Communications	"	2019.05.24~2021.05.24	0.69%	USD 150,000 in thousands	2,500,000	"	"
HSBC Bank (Taiwan) Limited	"	2019.10.12~2021.10.12	0.65%	USD 65,000 in thousands	1,250,000	"	"
HSBC Bank Limited	"	2019.11.01~2021.11.01	0.65%	USD 140,000 in thousands	3,130,000	"	"
China Bills finance corporation	Revolving currency tool	2018.06.21~2021.06.20	0.90%	500,000	500,000	"	"
Dah Chung Bills finance corporation	"	2018.05.21~2021.05.20	0.90%	600,000	600,000	"	"
Taiwan finance corporation	"	2018.02.23~2021.02.22	0.90%	500,000	500,000	"	"
					23,880,000		
	Less: Unamortized discount			(789)			
	Current portion			(2,000,000)			
					\$ 21,879,211		

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGE IN DEFFERED INCOME TAX LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Please refer to Note 6(28) for the information related to income tax.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF CHANGES IN DEFINED NET BENEFIT LIABILITY - NON-CURRENT
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Item	Amount	Note
Balance as of January 1, 2019	\$ 3,460,921	—
Pension costs, net	140,066	—
Amount of payments and contributions	(456,763)	—
Remeasurements of defined benefit pension plan	(182,600)	—
Balance as of December 31, 2019	<u>\$ 2,961,624</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF OPERATING REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Amount</u>		<u>Note</u>
	<u>Subtotal</u>	<u>Total</u>	
Sales:			
Diary Department	\$ 13,544,391		—
Beverage Department	7,204,477		—
Food Department	4,894,240		—
Others (less than 10%)	<u>15,830,729</u>	\$ 41,473,837	—
Less : Sales returns		(7,141)	—
Sales discounts and allowances		<u>(1,975,721)</u>	—
Sales revenue, net		39,490,975	
Other operating revenue		<u>1,280,404</u>	—
		<u>\$ 40,771,379</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF OPERATING COSTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Item	Amount
Merchandise at January 1, 2019	\$ 143,757
Add : Merchandise purchased	5,776,241
Loss : Losses on merchandise	(4)
Loss and internal receipt etc.	(24,027)
Merchandise at December 31, 2019	(<u>199,778</u>)
Merchandise sold in this period	<u>5,696,189</u>
Raw materials and materials in transit at January 1, 2019	1,196,384
Add : Raw materials purchased	13,062,576
Process and transfer in	668,216
Less: Loss, disposal material, internal receipt etc.	(832,404)
Raw materials and material in transit at December 31, 2019	(<u>1,251,490</u>)
Raw materials used in this period	<u>12,843,282</u>
Supplies at January 1, 2019	73,476
Add : Supplies purchased	3,489,154
Less: Loss disposal material, internal receipt etc.	(20,099)
Supplies at December 31, 2019	(<u>81,892</u>)
Supplies used in this period	<u>3,460,639</u>
Direct labor	2,091,375
Manufacturing overhead	3,705,503
Less: Loss on work stoppage and internal reverse etc.	(<u>26,898</u>)
Manufacturing cost	22,073,901
Work in process at January 1, 2019	186,441
Add : Work in process purchased	119,351
Gain on Work in process	123
Less: Loss, disposal material, internal receipt etc.	(71,789)
Work in process at December 31, 2019	(<u>191,297</u>)
Cost of finished goods	<u>22,116,730</u>

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF OPERATING COSTS(Continued)
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Item	Amount
Finished goods at January 1, 2019	\$ 319,032
Less : Loss on finished goods	(157)
Loss and internal receipt etc.	(594,505)
Finished goods at December 31, 2019	(427,773)
Cost of production and marketing	<u>21,413,327</u>
Cost of inventory sold	27,109,516
Provision for inventory market price decline	(861)
Loss on Inventory	38
Loss on work stoppages	28,007
Loss on scrapped inventory	7,153
Income from sale of Scrap	(14,473)
Cost of sales	27,129,380
Other operating costs	<u>911,640</u>
Operating costs	<u>\$ 28,041,020</u>

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF MANUFACTURING OVERHEAD
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Depreciation	—	\$ 1,074,793	—
Utilities	—	781,674	—
Wages and salaries	—	601,232	—
Repair and maintenance	—	423,241	—
Environmental protection	—	101,338	—
Others (less than 2%)	—	<u>723,225</u>	—
		<u>\$ 3,705,503</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF SELLING EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Advertisement	—	\$ 1,866,900	—
Shipping	—	1,505,434	—
Wages and salaries	—	1,052,853	—
Taxes	—	566,611	—
Outsourcing service	—	149,552	—
Depreciation	—	138,417	—
Others (less than 2%)	—	630,823	—
		<u>\$ 5,910,590</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF GENERAL AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019
 (Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Wages and salaries	—	\$ 3,356,761	—
Depreciation	—	151,077	—
Insurance	—	123,951	—
Professional service	—	79,336	—
Others (less than 2%)	—	177,085	—
		<u>\$ 3,888,210</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF RESEARCH AND DEVELOPMENT EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019
 (Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Footnote</u>
Wages and salaries	—	\$ 256,358	—
Experimental	—	48,352	—
Others (less than 5%)	—	<u>143,506</u>	—
		<u>\$ 448,216</u>	

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF OTHER INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(23) for the information related to other income.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF OTHER GAINS AND LOSSES
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(24) for the information related to other gains and losses.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF FINANCIAL COSTS
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(25) for the information related to financial costs.

UNI-PRESIDENT ENTERPRISES CORP.
STATEMENT OF SUMMARY OF EMPLOYEE BENEFITS, DEPRECIATION, AND
AMORTIZATION EXPENSES IN THE CURRENT PERIOD
FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(26) for the additional information related to expenses and Note 6(27) for the information related to employee benefits.

UNI-PRESIDENT ENTERPRISES CORP.

Loans to others

For the year ended December 31, 2019

Expressed in thousands of NTD

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Other receivables	Other receivables			Assets pledged	doubtful accounts
				Y	\$	\$	\$			\$		Item	Value	\$	
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	6,212,000	5,996,000	167,288	-	2	-	Additional operating capital	-	-	118,117,425	(Note2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,212,000	5,996,000	15,440	-	2	-	Additional operating capital	-	-	118,117,425	(Note2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,212,000	5,996,000	-	-	2	-	Additional operating capital	-	-	118,117,425	(Note2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	310,600	299,800	-	-	2	-	Additional operating capital	-	-	118,117,425	(Note2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	300,000	300,000	117,200	0.82	2	-	Additional operating capital	-	-	5,220,997	(Note3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	150,000	10,000	0.82	2	-	Additional operating capital	-	-	5,220,997	(Note3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	47,000	47,000	47,000	0.80	2	-	Additional operating capital	-	-	5,220,997	(Note3)
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	310,600	299,800	77,648	-	2	-	Additional operating capital	-	-	2,373,378	(Note4)
3	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables	Y	310,600	299,800	-	-	2	-	Additional operating capital	-	-	2,373,378	(Note4)
3	President International Trade And Investment Corp.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	310,600	299,800	-	-	2	-	Additional operating capital	-	-	2,373,378	(Note4)
3	President International Trade And Investment Corp.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	310,600	299,800	-	-	2	-	Additional operating capital	-	-	2,373,378	(Note4)
4	Presco Neumarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.15	2	-	Additional operating capital	-	-	249,373	(Note3)
5	Kai Nan Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	55,000	-	-	1.00	2	-	Additional operating capital	-	-	450,736	(Note3)
5	Kai Nan Investment Co., Ltd.	President Entertainment Corp.	Other receivables	Y	20,000	-	-	-	2	-	Additional operating capital	-	-	450,736	(Note3)
6	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.15	2	-	Additional operating capital	-	-	43,529	(Notes)
7	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.92~0.95	2	-	Additional operating capital	-	-	500,000	(Note6)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	-	-	0.92~0.95	2	-	Additional operating capital	-	-	500,000	(Note6)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Other receivables	Y			$	Item	Value	Loan limit per entity	$
8	President Entertainment Corp.	Tung Ho Development Corp.	Other receivables	Y	80,000	80,000	80,000	1.05	2	-	Additional operating capital	-	-	453,422	(Note 7)
9	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	200,000	160,000	157,000	0.92	2	-	Additional operating capital	-	-	225,593	(Note 8)
9	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	47,500	0.92	2	-	Additional operating capital	-	-	225,593	(Note 8)
10	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	4,200	4,200	0.86	2	-	Additional operating capital	-	-	4,454	(Note 9)
11	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	273,242	86,110	86,110	2.20~3.00	2	-	Additional operating capital	-	-	420,121	(Note 10)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,277,436	3,123,741	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,111,425	2,012,410	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,771,076	1,688,022	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,260,552	1,201,439	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,859,315	1,171,403	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,859,315	1,171,403	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,071,470	1,021,223	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,670,232	991,187	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,670,232	991,187	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,355,094	991,187	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Xijiang President Enterprises Food Co., Ltd.	Other receivables	Y	441,193	420,504	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	157,569	150,180	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	55,149	52,563	2,153	4.00	2	-	Additional operating capital	-	-	5,872,895	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	441,193	-	-	-	2	-	Additional operating capital	-	-	5,872,895	(Note 11)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
12	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	\$ 409,680	\$ -	\$ -	-	2	\$ -	Additional operating capital	\$ -	\$ 5,872,895	\$ 23,491,581	(Note 1)
12	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	315,138	-	-	-	2	-	Additional operating capital	-	5,872,895	23,491,581	(Note 1)
12	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	189,083	-	-	-	2	-	Additional operating capital	-	5,872,895	23,491,581	(Note 1)
12	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	157,569	-	-	-	2	-	Additional operating capital	-	5,872,895	23,491,581	(Note 1)
12	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	126,055	-	-	-	2	-	Additional operating capital	-	5,872,895	23,491,581	(Note 1)
12	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	5,872,895	23,491,581	(Note 1)
13	Kai Yu (BVZ) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,212,000	5,996,000	398,734	-	2	-	Additional operating capital	-	26,584,479	26,584,479	(Note 2)
13	Kai Yu (BVY) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,106,000	2,998,000	963,356	-	2	-	Additional operating capital	-	26,584,479	26,584,479	(Note 2)
13	Kai Yu (BVY) Investment Co., Ltd.	Uni-President Foodstuff (BVY) Holdings Ltd.	Other receivables	Y	3,106,000	2,998,000	90,540	-	2	-	Additional operating capital	-	26,584,479	26,584,479	(Note 2)
14	Tong-Sheng Finance Leasing Co., Ltd.	Tong-Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	9,183	8,611	-	-	2	-	Additional operating capital	-	86,110	93,921	(Note 3)
15	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	45,917	43,055	-	3.50	2	-	Additional operating capital	-	549,510	549,510	(Note 4)
16	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,260,552	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,260,552	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,102,983	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,102,983	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,102,983	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,071,470	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	787,845	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)
16	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	756,331	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 5)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
16	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	\$ 724,818	\$ -	\$ -	-	2	\$ -	Additional operating capital	\$ -	\$ 57,835,099	\$ 57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	630,276	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	472,707	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	441,193	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	441,193	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	252,110	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	220,597	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	157,569	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	126,055	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
16	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	57,835,099	57,835,099	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	238,330	86,110	86,110	4.00	2	-	Additional operating capital	-	351,495	351,495	(Note 6)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	Other receivables	Y	64,582	64,582	64,582	3.50	2	-	Additional operating capital	-	70,299	140,598	(Note 6)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,026	-	-	4.00	2	-	Additional operating capital	-	351,495	351,495	(Note 6)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	51,666	51,666	51,666	4.00	2	-	Additional operating capital	-	261,996	261,996	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	107,422	4.00	2	-	Additional operating capital	-	9,260,806	9,260,806	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	77,499	4.00	2	-	Additional operating capital	-	9,260,806	9,260,806	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	17,222	4.00	2	-	Additional operating capital	-	9,260,806	9,260,806	(Note 6)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Other receivables	Assess pledged Item Value			doubtful accounts	Loan limit per entity
19	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 129,165	\$ 129,165	\$ 4,305	4.00	2	\$ -	-	\$ -	\$ 9,260,806	\$ 9,260,806	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	-	4.00	2	-	-	-	9,260,806	9,260,806	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Zhuanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	-	4.00	2	-	-	-	9,260,806	9,260,806	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	-	-	2	-	-	-	9,260,806	9,260,806	(Note 6)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	-	4.00	2	-	-	-	9,260,806	9,260,806	(Note 6)
20	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	344,439	344,439	344,439	4.00	2	-	-	-	1,917,712	1,917,712	(Note 6)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	215,275	215,275	215,275	4.00	2	-	-	-	1,917,712	1,917,712	(Note 6)
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	129,165	129,165	129,165	4.35	2	-	-	-	383,542	767,085	(Note 6)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	24,972	3.00	2	-	-	-	1,917,712	1,917,712	(Note 6)
20	Taizhou Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,110	86,110	86,110	4.00	2	-	-	-	1,917,712	1,917,712	(Note 6)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	-	-	2	-	-	-	1,489,642	1,489,642	(Note 6)
22	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	172,220	172,220	172,220	4.35	2	-	-	-	214,662	429,323	(Note 6)
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	258,330	129,165	129,165	4.00	2	-	-	-	1,073,308	1,073,308	(Note 6)
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	-	3.00	2	-	-	-	1,073,308	1,073,308	(Note 6)
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	8,611	3.00	2	-	-	-	806,972	806,972	(Note 6)
23	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,110	86,110	86,110	4.00	2	-	-	-	806,972	806,972	(Note 6)
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	-	-	2	-	-	-	893,589	893,589	(Note 6)
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	-	-	2	-	-	-	820,179	820,179	(Note 6)
26	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	387,494	129,165	129,165	4.00	2	-	-	-	902,742	902,742	(Note 6)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note	
												doubtful accounts	Assets pledged			
					\$	\$	\$			\$		Item	Value	\$	(Note 6)	
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	-	3.00	2	\$	Additional operating capital	-	-	\$	902,742	(Note 6)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,165	129,165	35,736	3.00	2	-	Additional operating capital	-	-	-	750,232	(Note 6)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,165	64,582	64,582	4.00	2	-	Additional operating capital	-	-	-	750,232	(Note 6)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,110	43,055	43,055	4.00	2	-	Additional operating capital	-	-	-	750,232	(Note 6)
28	Jiangsu Ton Yi Tintplate Co., Ltd.	Fujian Ton Yi Tintplate Co., Ltd.	Other receivables	Y	387,494	387,494	387,494	4.35	2	-	Additional operating capital	-	-	-	459,370	(Note 6)
28	Jiangsu Ton Yi Tintplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	64,582	64,582	-	-	2	-	Additional operating capital	-	-	-	459,370	(Note 6)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	2,755,025	2,583,295	1,882,640	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,755,025	2,583,295	16,079	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,525,439	2,368,021	965,511	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	2,295,854	2,152,746	1,297,559	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,066,269	1,937,471	-	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,836,683	1,722,197	70,838	4.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,790,766	1,679,142	754,919	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,607,098	1,506,922	1,376,479	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,607,098	1,506,922	1,118,757	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,607,098	1,506,922	138,782	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	647,297	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	541,356	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	532,059	3.00	2	-	Additional operating capital	-	-	-	56,871,602	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearty Century Co., Ltd.	Other receivables	Y	\$ 1,377,512	\$ 1,291,648	\$ 165,872	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 56,871,602	\$ 56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	43,492	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	117	3.00~4.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Changshaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,147,927	1,076,373	132,171	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,147,927	1,076,373	23,671	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,010,176	947,208	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	918,342	861,098	634,430	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Bayin President Enterprises Co., Ltd.	Other receivables	Y	918,342	861,098	552,080	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	918,342	861,098	-	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	918,342	861,098	-	4.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	918,342	861,098	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	918,342	861,098	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	918,342	861,098	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	918,342	861,098	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	918,342	861,098	-	-	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	826,507	774,989	-	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	688,756	645,824	173,143	3.00~4.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	100,939	3.00	2	-	Additional operating capital	-	-	56,871,602	56,871,602	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Assets pledged	doubtful accounts		
												Item	Value	entirety	
29	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 459,171	\$ 430,549	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	367,337	344,439	172,785	3.00	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	367,337	344,439	68,028	3.00	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	275,502	258,330	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	229,585	215,275	-	3.00	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	229,585	215,275	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	229,585	215,275	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	137,751	129,165	108,269	3.00	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Banna President Mineral Water Co., Ltd.	Other receivables	Y	130,269	129,165	48,652	3.00	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	91,834	86,110	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Zhejiang President Enterprises Co., Ltd.	Other receivables	Y	45,917	43,055	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
29	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	45,917	43,055	-	-	2	-	Additional operating capital	-	-	56,871,602	(Note2)
30	Uni-President (Vietnam) Co., Ltd.	Tribeo Binh Duong Co., Ltd.	Other receivables	Y	802,655	776,248	154,270	4.18~5.48	2	-	Additional operating capital	-	-	1,034,998	(Note2)
30	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	401,327	388,124	67,211	4.18~5.48	2	-	Additional operating capital	-	-	1,034,998	(Note2)
30	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	24,080	23,287	-	4.18~5.48	2	-	Additional operating capital	-	-	1,034,998	(Note2)
31	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	296,755	293,349	293,203	5.50~7.00	2	-	Investment loan	-	-	359,307	(Note2)
32	Songjiang President Enterprises Co., Ltd.	Tail Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	9,276	4,305	4,305	3.70~3.92	2	-	Additional operating capital	-	-	108,651	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Assets pledged	doubtful accounts		
												Item	Value		
33	Uni-Enterprise (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 91,834	\$ 86,110	\$ 76,248	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 6,458,238	(Note2)
34	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	267,552	258,749	-	4.22~5.48	2	-	Additional operating capital	-	-	349,783	(Note17)
35	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,377,512	1,291,648	683,402	4.00	2	-	Additional operating capital	-	-	2,152,746	(Note2)
35	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	688,756	645,824	-	-	2	-	Additional operating capital	-	-	2,152,746	(Note2)
36	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	226,161	215,275	193,852	3.00	2	-	Additional operating capital	-	-	2,152,746	(Note2)
37	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,722,197	1,147,582	4.00	2	-	Additional operating capital	-	-	6,458,238	(Note2)
38	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	229,585	215,275	155,252	3.00	2	-	Additional operating capital	-	-	2,152,746	(Note3)
39	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	362,745	340,134	340,134	3.00	2	-	Additional operating capital	-	-	2,152,746	(Note2)
40	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,722,197	1,006,861	4.00	2	-	Additional operating capital	-	-	2,152,745	(Note2)
41	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,473,833	3,444,394	2,561,705	4.00	2	-	Additional operating capital	-	-	5,230,107	(Note2)
41	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	734,673	688,879	-	3.00	2	-	Additional operating capital	-	-	5,230,107	(Note2)
42	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,722,197	1,403,754	4.00	2	-	Additional operating capital	-	-	3,712,187	(Note2)
42	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,377,512	1,291,648	559,714	3.00	2	-	Additional operating capital	-	-	3,712,187	(Note2)
43	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	4,342,291	4,305,492	4,236,335	4.00	2	-	Additional operating capital	-	-	10,550,385	(Note2)
43	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	322,912	3.00	2	-	Additional operating capital	-	-	10,550,385	(Note2)
43	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	-	3.00	2	-	Additional operating capital	-	-	10,550,385	(Note2)
43	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	-	3.00	2	-	Additional operating capital	-	-	10,550,385	(Note2)
44	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	861,098	861,098	433,735	3.00	2	-	Additional operating capital	-	-	2,152,746	(Note2)
44	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	459,171	430,549	-	3.00	2	-	Additional operating capital	-	-	2,152,746	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
					\$	\$	\$		(Note 1)	\$	Additional operating capital	\$	Item Value	\$	\$	(Note2)
45	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,722,197	822,908	3.00	2	\$ -	Additional operating capital	\$ -	-	3,024,115	3,024,115	(Note2)
46	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	861,098	861,098	702	3.00	2	-	Additional operating capital	-	-	4,442,864	4,442,864	(Note2)
47	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	430,549	430,549	140,833	3.00	2	-	Additional operating capital	-	-	2,832,917	2,832,917	(Note2)
48	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,171,146	2,152,746	1,739,414	4.00	2	-	Additional operating capital	-	-	7,635,315	7,635,315	(Note2)
49	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	918,342	861,098	613,041	4.00	2	-	Additional operating capital	-	-	6,458,238	6,458,238	(Note2)
49	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	229,585	215,275	215,275	3.00	2	-	Additional operating capital	-	-	6,458,238	6,458,238	(Note2)
50	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	183,668	172,220	137,224	3.00	2	-	Additional operating capital	-	-	2,152,746	2,152,746	(Note2)
50	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	47,295	44,347	-	--	2	-	Additional operating capital	-	-	2,152,746	2,152,746	(Note2)
51	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,722,197	406,456	3.00	2	-	Additional operating capital	-	-	2,152,746	2,152,746	(Note2)
52	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,736,916	1,722,197	1,287,273	3.00	2	-	Additional operating capital	-	-	2,940,123	2,940,123	(Note2)
53	Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	229,585	215,275	206,018	3.00	2	-	Additional operating capital	-	-	2,152,746	2,152,746	(Note2)
54	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	275,502	258,330	-	3.00	2	-	Additional operating capital	-	-	2,152,746	2,152,746	(Note2)
55	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,302,687	-	-	3.00	2	-	Additional operating capital	-	-	2,152,746	2,152,746	(Note2)
56	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	68,876	64,582	-	3.92	2	-	Additional operating capital	-	-	431,997	431,997	(Note2)
57	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	160,710	150,692	25,833	3.73~3.92	2	-	Additional operating capital	-	-	173,208	173,208	(Note2)

(Note 1) The code represents the nature of financing activities as follows :

1. Trading Partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

- (Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth.
- (Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.
- (Note 10) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.
- (Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.
- (Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follows: (1) For trading partner: shall not exceed US\$20,000 thousand and shall not exceed the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.
- (Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.
- (Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.
- (Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.
- (Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.
- (Note 17) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.
- (Note 18) The maximum amount was approved by the Board of Directors' meeting.
- (Note 19) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.98, CNY:NTD 1:4.305, VND:NTD 1:0.001294 and PHP:NTD 1:0.5913.

UNI-PRESIDENT ENTERPRISES CORP.

Provision of endorsements and guarantees to others

For the year ended December 31, 2019

Expressed in thousands of NTD

Table 2

Number	Endorser/guarantor		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2019	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
	Endorser/guarantor	Company name												
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 54,208,172	\$ 42,000,000	\$ 42,000,000	\$ -	-	39	\$ 108,416,344	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	54,208,172	1,800,000	1,800,000	879,000	-	2	108,416,344	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	54,208,172	2,300,000	2,300,000	128,000	-	2	108,416,344	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	54,208,172	1,500,000	1,500,000	-	-	1	108,416,344	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	54,208,172	400,000	400,000	-	-	-	108,416,344	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	54,208,172	60,000	60,000	-	-	-	108,416,344	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	59,058,712	15,530,000	14,990,000	-	-	25	59,058,712	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	59,058,712	1,553,000	1,499,000	-	-	3	59,058,712	N	N	N	(Note 4)
2	Nanlifen International Corp.	Sheng-Miao Industrial Corp.	1	932,737	3,600	-	-	-	-	1,865,475	N	N	N	(Note 5)
3	President International Development	President (BVI) International Investment Holdings Ltd.	2	2,844,327	1,690,600	1,603,930	-	-	11	7,110,817	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	536,761	407,437	71,471	-	59	1,500,000	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	2	1,500,000	37,272	35,976	27,342	-	5	1,500,000	N	N	N	(Note 7)
5	SciPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	2	10,259,944	5,489,008	2,063,467	144,234	-	20	10,259,944	Y	N	Y	(Note 8)
6	President Century Corp.	President Fair Development Corp.	2	3,124,377	600,000	600,000	600,000	600,000	38	3,905,471	N	N	N	(Note 9)
7	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	2	2,202,968	62,821	60,107	58,455	-	1	4,405,937	N	N	N	(Note 10)

Number	Endorser/guarantor	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2019	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements		Note
		Company name	Company name									by parent company to subsidiary	by subsidiary to parent company	
7	Uni-President (Vietnam) Co., Ltd.	North Trbcco Co., Ltd.		2	\$ 2,202,968	\$ 31,411	\$ 30,054	\$ -	\$ -	1	\$ 4,405,937	N	N	(Note 10)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.98, CNY:NTD 1:4.305, VND:NTD 1:0.001294 and PHP:NTD 1:0.5918.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nantien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worths for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 9) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP.

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2019

Expressed in thousands of NTD

Table 3

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Ending balance		Note
							Fair value	Fair value	
Uni-President Enterprises Corp.	Stock : Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255 \$	79,246	-	\$	79,246	—
Uni-President Enterprises Corp.	CDIB & PARTNERS Investment Holding Corp.	—	5	27,000	250,000	2.48		250,000	—
Cayman President Holdings Ltd.	Beneficiary Certificates : The Asia Equity Fund	—	1	69	2,054,607	-		2,054,607	—
Cayman President Holdings Ltd.	Bonds : Gavin Investment Ltd.	—	6	-	298,781	-		-	—
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific(ABC) Equity	—	1	39	1,106,334	-		1,106,334	—
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	135	2,267	-		2,267	—
Kai Yu Investment Co., Ltd.	Stock : Tainan Agriculture Trading Co., Ltd. etc.	—	4	251	2,512	-		2,512	—
Nantien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	-		62,853	—
Kai Nan Investment Co., Ltd.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	—	1	43	714	-		714	—
President International Development Corp.	Fubon SSE180 EFT etc.	—	1	3,823	74,853	-		74,853	—
President International Development Corp.	Stock : Pharma Essentia Corporation. etc.	—	1	9,846	424,035	-		424,035	—
President International Development Corp.	Beseye Cloud Security Co., Ltd. etc.	—	4	22,834	207,869	-		207,869	—
President International Development Corp.	Development International Investment Corporation etc.	—	5	36,273	873,619	-		873,619	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	97,359	0.04		97,359	—
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40		-	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	143,458	16.84		143,458	—
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd.	—	5	4,661	271,752	4.65		271,752	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,399	85,565	-		85,565	—
President Chain Store Corp.	Stock : Duskin Co., Ltd. etc.	—	5	39,171	807,115	-		807,115	(Note 2)
Kai Yu (BVI) Investment Co., Ltd.	Principal Guarantee Notes: President Securities OUS USD 100% Principal Guaranteed Note No.0178	—	3	-	151,399	-		-	—

Ending balance

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Kai Yu (BVI) Investment Co., Ltd.	Stock : FOOD CHINA INC.	—	4	1,500	\$ -	-	-	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : (LUX) Equity Fund-China Opportunity	—	1	148	188,261	-	188,261	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : FIT Hon Teng Limited etc.	—	1	1,319	16,086	-	16,086	—
President (B.V.I.) International Investment Holdings Ltd.	Exchange rate linked notes : 5 Year Ms FLIC Auto-callable Range Note	—	1	-	90,498	-	90,498	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Wuxi Healthcare Ventures II, L.P.	—	4	-	513,220	-	513,220	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : MIDAS FUND L.P. etc.	—	4	22	2,478,777	-	2,478,777	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : IVENIX SERIES2 etc.	—	4	4,816	305,454	-	305,454	—
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	—	4	100	821,045	-	821,045	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : PIMCO INCOME FUNDS	—	5	923	314,575	-	314,575	—
President (B.V.I.) International Investment Holdings Ltd.	Rebecca Bond Fund High Yield Bonds-OBXH etc.	—	5	5,166	1,478,679	-	1,478,679	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	—	5	72,147	324,719	-	324,719	—
Uni-President Enterprises China Holdings Ltd.	Stock : China Haisheng Juice Holdings Co., Ltd.	—	5	37,800	25,950	2.99	25,950	—
Presco Netmarketing Inc. etc.	Beneficiary Certificates : UPAMC James Bond Fund. etc.	—	1	157,829	2,848,619	-	2,848,619	—
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	172,220	-	-	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Ending balance		
					Book value	Percentage of ownership	Fair value
Qingdao President Feed & Livestock Co., Ltd.	Repurchase Agreement : National Debt Reverse-repurchase Agreement etc.		3	- \$	275,551	- \$	-
Ton Yu Investment Inc. etc.	Stock : iMQ Technology Inc. etc.	-	4	594	781	-	781
Ton Yu Investment Inc. etc.	DaBomb Protein Corp. etc.		1	1,602	128,607	-	128,607
President Global Crop. Etc.	Cathay General Bank etc.		5	10,447	279,755	-	279,755

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.98, CNY:NTD 1:4.305, VND:NTD 1:0.001294, PHP:NTD 1:0.5918 and

KRW:NTD 1:0.025938.

(Note 2) 38,221 thousand shares (\$552,297) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP.

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the year ended December 31, 2019

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Cayman President Holdings Ltd.	Beneficiary Certificates : The Asia Equity Fund	1	-	-	92	\$ 2,819,373	-	\$ -	23	\$ 694,811	(\$ 698,650)	(\$ 3,839)	-	69	\$ 2,054,607
Uni-President Southeast Asia Holdings Ltd.	Stock : Uni-President (Philippines) Corp.	7	Capital increase	-	60,000	505,567	-	359,760	-	-	-	-	54,662	60,000	917,989
Uni-President (Vietnam) Co., Ltd.	Bhuh Duong Tribeco Joint Stock Company	7	Capital increase	-	-	285,928	-	362,249	-	-	-	-	38,895	-	115,216
Investment Co., Ltd.	Woongjin Foods Co., Ltd.	7	(Note 2)	-	-	-	49,103	6,948,632	-	-	-	-	390,502	49,103	6,558,130
Kai Yu (BYI) Investment Co., Ltd.	Negotiable Certificates of Deposit : China Construction Bank (Hong Kong)	3	-	-	-	614,300	-	-	-	599,600	(579,730)	19,870	(34,570)	-	-
Kai Yu (BYI) Investment Co., Ltd.	Negotiable Certificates of Deposit China Construction Bank (Seoul)	3	-	-	-	921,450	-	-	-	899,400	(870,720)	28,680	(50,730)	-	-
Kai Yu (BYI) Investment Co., Ltd.	Negotiable Certificates of Deposit Agricultural Bank of China (Hong Kong) Negotiable Certificates of Deposit	3	-	-	-	921,450	-	-	-	899,400	(870,052)	29,348	(51,398)	-	-
Uni-President Vendor Corp.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	-	6,297	105,075	23,600	395,000	23,635	395,491	(395,000)	491	(8)	6,262	105,067
Uni-President Vendor Corp.	Yuanfa Wn Tai Money Market Fund	1	-	-	3,969	60,033	26,377	400,000	20,799	315,343	(315,000)	343	103	9,547	145,136
President kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	-	-	17,211	288,000	17,211	288,100	(288,000)	100	-	-	-
Presco Neimarketing Inc.	UPAMC James Bond Money Market Fund	1	-	-	11,667	194,669	343,843	5,760,000	333,068	5,580,000	(5,578,116)	1,884	25	22,442	376,528
Woongjin foods Co., Ltd.	Smart short-term Bond Wrap	1	-	-	-	222,000	-	622,385	-	625,402	(622,317)	3,085	(13,685)	-	208,383
Uni-President Enterprises China Holdings Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	-	4,305,488	-	4,477,751	(4,305,488)	172,263	-	-	-
Uni-President Enterprises China Holdings Ltd.	Stock : Uni-President Asia Holdings, Ltd.	7	Capital increase	-	91,008,000	58,385,753	1,310,000	396,241	-	-	-	-	869,792	92,318,000	57,912,202
Uni-President Asia Holdings, Ltd.	Stock : Uni-President Hong Kong Holdings Ltd.	7	Capital increase	-	4,963,256	59,123,439	102,180	396,241	-	-	-	-	898,310	5,065,436	58,621,370
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	7	Capital increase	-	-	57,399,796	-	395,693	-	-	-	-	846,727	-	56,948,762
Uni-President Enterprises (China) Investment Corp.	Hean President Enterprises Co., Ltd.	7	Capital increase	-	-	929,095	-	394,650	-	-	-	-	36,174	-	1,359,919

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :														
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	5	(Note 3)	-	31,548	\$ 445,276	-	\$ -	(31,548)	\$ 634,152	(\$ 433,444)	\$ 200,708	(\$ 11,832)	-	\$ -
SinoPharm Taiwan Ltd.	SPT International Ltd.	7	Capital increase	-	80,525	745,452	38,000	1,139,240	-	-	-	-	(121,595)	118,525	1,763,097
SPT International Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	7	Capital increase	-	-	363,468	-	1,139,240	-	-	-	-	(118,495)	-	1,384,213
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	178,615	-	710,890	-	723,754	(717,940)	5,814	-	655	172,220
Uni-Wonder Corporation	Beneficiary Certificates : FSITC Taiwan Money Market Fund	1	-	-	-	-	114,193	1,750,000	(94,666)	1,451,189	(1,450,000)	1,189	-	-	300,000
Uni-Wonder Corporation	Taishin 1699 Money Market Fund	1	-	-	2,221	30,000	126,211	1,710,000	(115,918)	1,570,766	(1,570,000)	766	-	12,514	170,000
Uni-Wonder Corporation	Federal Money Market Fund	1	-	-	15,170	200,000	43,883	580,000	(59,053)	780,458	(780,000)	458	-	-	-
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	3,996	50,000	119,514	1,500,000	(107,612)	1,350,857	(1,350,000)	857	-	15,898	200,000
Uni-Wonder Corporation	Prudential Money Market Fund	1	-	-	-	-	64,323	1,020,000	(46,063)	730,730	(730,000)	730	-	18,260	290,000
Uni-Wonder Corporation	Nomura Taiwan Money Market Fund	1	-	-	-	-	26,959	440,000	(26,959)	440,130	(440,000)	130	-	-	-
Qware Systems & Services Corp.	Easpring Investments Well Pool Money Market Fund	1	-	-	16,122	219,000	224,644	3,060,000	(220,775)	3,007,145	(3,006,000)	1,145	-	19,991	273,000
Books.com Co., Ltd.	Yuanta De-Li Money Market Fund	1	-	-	1,843	30,008	43,579	710,000	(45,422)	740,300	(740,000)	300	(8)	-	-
Books.com Co., Ltd.	JH Sun Money Market Fund	1	-	-	-	-	83,520	1,240,000	(82,175)	1,220,675	(1,220,000)	675	-	1,345	20,005
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	54,051	732,500	(47,204)	639,697	(639,500)	197	-	9	93,009
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	2,038	34,002	28,217	472,001	(28,556)	477,640	(477,500)	140	-	1,699	28,305
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	146,883	1,991,000	(146,883)	1,991,361	(1,991,000)	361	-	-	-
President Drugstore Business Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	67,110	1,028,000	(67,110)	1,028,158	(1,028,000)	158	-	-	-
President Information Corp.	Prudential Money Market Fund	1	-	-	7,643	120,716	25,506	404,098	(28,962)	458,595	(458,316)	279	-	-	66,498
President Information Corp.	JH Sun Money Market Fund	1	-	-	-	-	37,555	557,602	(26,995)	400,902	(400,500)	402	-	10,560	157,102
President Logistics International Co., Ltd.	Taishin 1699 Money Market Fund	1	-	-	-	-	31,950	432,999	(31,213)	423,079	(422,994)	85	-	2	10,007
President Logistics International Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	3,267	54,506	21,967	367,500	(24,370)	407,578	(407,500)	78	(3)	864	14,503
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	3,036	41,011	54,569	736,301	(57,404)	777,510	(777,283)	227	(9)	1	20

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance					
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount			
President (B.V.) International Investment Holdings Ltd.	Stock : Sea Limited	1	-	-	-	\$	-	732	\$	299,800	(	732	\$	363,970	\$	64,170	-	\$	-
President International Development Corp.	K N H Enterprise Co., Ltd.	7	(Note 4)	-	40,824		493,572	-	-	(	38,089		448,011	(	448,011		-	(	45,561
President International Development Corp.	Kangyao Investment Co., Ltd.	7	(Note 4) (Note 5)	-	-	-	38,090	-	38,090		38,090		399,935	(	399,935		34,280		-

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Purchased from non-related party - Hain & Co. F&B Holdings Co., Ltd.

(Note 3) Sold to non-related parties - Heilongjiang Wonders Dairy Co. to Beidahuang Investment Co., Ltd. and China Agricultural Reclamation Industry Development Fund.

(Note 4) Partially used as purchase consideration of Kangyao Investment Co., Ltd. and reclassified the remaining shares as "Financial Assets at Fair Value through Profit or Loss".

(Note 5) Sold to non-related natural person.

(Note 6) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2019 were as follows: (USD:NTD 1:30.715, CYN:NTD 1:4.465). Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2019 (USD:NTD 1:29.98, CYN:NTD 1:4.305). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2019 (USD:NTD 1:30.91, CYN:NTD 1:4.475).

UNI-PRESIDENT ENTERPRISES CORP.

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the year ended December 31, 2019

Expressed in thousands of NTD

Table 5

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)						
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 8,386,977	(21)	-	(Note 1)	\$ 985,011	21	-	
Uni-President Enterprises Corp.	Tung Aug Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(5,579,584)	(14)	-	(Note 1)	388,630	8	-	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(4,155,999)	(10)	-	(Note 1)	421,534	9	-	
Uni-President Enterprises Corp.	Realif Support International Corp.	An investee company accounted for under the equity method	(Sales)	(3,033,110)	(7)	-	(Note 1)	317,231	7	-	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(1,136,944)	(3)	-	(Note 1)	193,897	4	-	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(1,082,978)	(3)	-	(Note 1)	198,094	4	-	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(968,804)	(2)	-	(Note 1)	131,998	3	-	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(921,688)	(2)	-	(Note 1)	95,151	2	-	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(854,037)	(2)	-	(Note 1)	133,352	3	-	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(743,409)	(2)	-	(Note 1)	62,901	1	-	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(679,635)	(2)	-	(Note 1)	88,285	2	-	
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(556,561)	(1)	-	(Note 1)	42,222	1	-	
Uni-President Enterprises Corp.	Tong Chui Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(409,088)	(1)	-	(Note 1)	69,820	2	-	
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(407,649)	(1)	-	(Note 1)	63,943	1	-	
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(343,624)	(1)	-	(Note 1)	39,061	1	-	
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(324,215)	(1)	-	(Note 1)	38,612	1	-	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(315,795)	(1)	-	(Note 1)	25,529	1	-	
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(250,886)	(1)	-	(Note 1)	22,434	-	-	
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(209,380)	(1)	-	(Note 1)	24,116	1	-	
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(157,670)	-	-	(Note 1)	12,108	-	-	
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(149,189)	-	-	(Note 1)	23,565	1	-	
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(149,045)	-	-	(Note 1)	3,416	-	-	
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(148,688)	-	-	(Note 1)	4,480	-	-	
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(147,642)	-	-	(Note 1)	16,224	-	-	
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(115,435)	-	-	(Note 1)	14,915	-	-	
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Naailien International Corp. accounted for under the equity method	(Sales)	(106,067)	-	-	(Note 1)	3,160	-	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount			
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 105,097	-	(Note 1)	\$ -	(Note 1)	16,178	-	
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(104,383)	-	(Note 1)	-	(Note 1)	16,880	-	
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(104,080)	-	(Note 1)	-	(Note 1)	3,761	-	
Uni-President Enterprises Corp.	Benli Xin Yeh Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(101,026)	-	(Note 1)	-	(Note 1)	9,673	-	
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	935,266	4	(Note 1)	-	(Note 1)	62,518	(4)	
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	410,221	2	(Note 1)	-	(Note 1)	43,971	(3)	
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	404,015	2	(Note 1)	-	(Note 1)	279	-	
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	176,974	1	(Note 1)	-	(Note 1)	20,944	(1)	
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	168,603	1	(Note 1)	-	(Note 1)	12,083	(1)	
Nantien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(908,786)	(24)				80,428	55	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	743,409	70				62,901	(71)	
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	(466,332)	(66)				62,664	64	
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Media revenue)	(146,200)	(21)				27,402	28	
Presco Nemarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(514,034)	(7)				37,170	8	
Presco Nemarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(250,677)	(3)				37,433	8	
Presco Nemarketing Inc.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Service revenue)	(100,163)	(1)				14,651	3	
Uni-President Development Corp.	Time Square International Co., Ltd.	An associate company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(477,533)	(49)				109,120	63	
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(338,405)	(35)				56,915	33	
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(401,064)	(23)				75,268	45	
President Nissin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(410,221)	(27)				43,971	15	
President Nissin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(109,495)	(7)				28,106	10	
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(120,012)	(6)				23,855	12	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(412,791)	(14)				71,064	17	
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(176,974)	(6)				20,944	5	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(935,266)	(97)				62,518	96	
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(4,061,148)	(24)				389,441	30	
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(406,970)	(2)				-	-	
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(346,224)	(2)				35,476	3	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	\$ 126,333	(1)	30 days after shipping by T/T	\$ -	-	\$ 33,226	3
SciAuda (Changshu) Pharmaceuticals, Ltd.	SciAuda (Changshu) Pharmaceuticals, Ltd.	An investee company of SciAo Pharm Taiwan Ltd. accounted for under the equity method	Purchases	335,838	39	Closes its accounts within 90 days after the end of each month	-	-	(43,725)	(31)
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	15,575,186	15	Closes its accounts 30-40 days after the end of each month	-	-	(1,723,776)	(11)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	3,863,554	4	Closes its accounts 45 days after the end of each month	-	-	(669,136)	(4)
President Chain Store Corp.	Tung-Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,954,570	2	Closes its accounts 30 days after the end of each month	-	-	(152,061)	(1)
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	668,520	1	Closes its accounts 10-54 days after the end of each month	-	-	(91,889)	(1)
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	583,267	1	Closes its accounts 30-65 days after the end of each month	-	-	(138,159)	(1)
President Chain Store Corp.	Qvare Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	626,267	1	Closes its accounts 40 days after the end of each month	-	-	(109,546)	(1)
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	412,791	-	Closes its accounts 15-60 days after the end of each month	-	-	(71,064)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	401,064	-	Closes its accounts 20-70 days after the end of each month	-	-	(75,268)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	387,986	-	Closes its accounts 30-60 days after the end of each month	-	-	(77,274)	(1)
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	304,485	-	Closes its accounts 60 days after the end of each month	-	-	(28,007)	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	284,484	-	Closes its accounts 30-60 days after the end of each month	-	-	(35,120)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	231,672	-	Closes its accounts 40 days after the end of each month	-	-	(84,501)	(1)
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	204,886	-	Closes its accounts 60-70 days after the end of each month	-	-	(66,115)	-
President Chain Store Corp.	Mister Dount Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	141,949	-	Closes its accounts 55-60 days after the end of each month	-	-	(22,695)	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,954,570)	(32)	Closes its accounts 30 days after the end of each month	-	-	152,061	27
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(1,128,934)	(18)	Closes its accounts 60 days after the end of each week	-	-	190,967	34
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(479,797)	(8)	Closes its accounts 28 days after the end of each week	-	-	31,775	6
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(310,380)	(5)	Closes its accounts 56 days after the end of each week	-	-	49,035	9
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(185,346)	(3)	Closes its accounts 12 days after the end of each month	-	-	8,537	2
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(155,035)	(3)	Closes its accounts 12 days after the end of each month	-	-	4,755	1
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(147,075)	(2)	Closes its accounts 17 days after the end of each month	-	-	4,509	1
Tung Ang Enterprises Corp.	Wei-Tung Enterprises Corporation	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(135,924)	(2)	Closes its accounts 12 days after the end of each month	-	-	5,916	1
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(131,862)	(2)	Closes its accounts 12 days after the end of each month	-	-	3,803	1
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(121,882)	(2)	Closes its accounts 12 days after the end of each month	-	-	3,648	1
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(120,695)	(2)	Closes its accounts 12 days after the end of each month	-	-	5,029	1
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	5,579,584	100	Closes its accounts every 10 days and remits in 28 days after purchases	-	-	(388,630)	(97)

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount			
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	\$ 576,985	(24)	Closes its accounts 70 days after the end of each month	\$ -	-	\$ 118,872	25	
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,128,934	47	Closes its accounts 60 days after the end of each week	-	-	(190,967)	(48)	
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,082,978	45	Closes its accounts 60 days after the end of each week	-	-	(198,094)	(49)	
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	149,189	95	Closes its accounts 58 days after the end of each week	-	-	(23,565)	(99)	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(668,520)	(40)	Closes its accounts 10-54 days after the end of each month	-	-	91,889	27	
Lien Bo Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(167,909)	(10)	Closes its accounts 80 days after the end of each month	-	-	42,826	13	
Lien Bo Enterprises Corp.	Nanlian International Corp.	An investee company accounted for under the equity method	Purchases	908,786	56	Closes its accounts 35 days after the end of each month	-	-	(80,428)	(33)	
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	115,435	85	Closes its accounts 46 days after the end of each month	-	-	(14,915)	(54)	
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	185,346	64	Closes its accounts 12 days after the end of each month	-	-	(8,377)	(65)	
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	104,080	36	Closes its accounts 12 days after the end of each month	-	-	(3,761)	(29)	
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	149,045	36	Closes its accounts 17 days after the end of each month	-	-	(3,416)	(35)	
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	147,075	36	Closes its accounts 17 days after the end of each month	-	-	(4,509)	(47)	
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	104,383	99	Closes its accounts 52 days after the end of each month	-	-	(16,880)	(99)	
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(324,336)	(44)	Closes its accounts 70 days after the end of each week	-	-	81,398	45	
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	409,088	55	Closes its accounts 65 days after the end of each week	-	-	(69,820)	(56)	
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	310,380	42	Closes its accounts 56 days after the end of each week	-	-	(49,035)	(39)	
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	120,695	51	Closes its accounts 12 days after the end of each month	-	-	(5,029)	(55)	
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	106,067	45	Closes its accounts 12 days after the end of each month	-	-	(3,160)	(35)	
Tung Shun Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(100,269)	(9)	Closes its accounts 72 days after the end of each month	-	-	24,628	9	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,136,944	98	Closes its accounts 62 days after the end of each week	-	-	(193,897)	(100)	
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	209,380	93	Closes its accounts 40 days after the end of each week	-	-	(24,116)	(100)	
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	679,635	91	Closes its accounts 49 days after the end of each week	-	-	(88,285)	(100)	
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	135,924	59	Closes its accounts 12 days after the end of each month	-	-	(5,916)	(64)	
Tung Yi Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(111,521)	(11)	Closes its accounts 70 days after the end of each month	-	-	27,297	17	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	968,804	98	Closes its accounts 50 days after the end of each month	-	-	(131,998)	(100)	
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	556,561	99	Closes its accounts 27 days after the end of each week	-	-	(42,222)	(99)	
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	250,886	97	Closes its accounts 36 days after the end of each week	-	-	(22,434)	(99)	
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	343,624	98	Closes its accounts 42 days after the end of each week	-	-	(39,061)	(99)	
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(231,672)	(80)	Closes its accounts 40 days after the end of each month	-	-	84,501	85	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party			
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 126,333	86	30 days after shipping by T/T	\$	(\$ 33,226)	(98)	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	306,295	100	Closes its accounts 30 days after the end of each month by T/T	-	(32,850)	(100)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	418,304	100	Closes its accounts 30 days after the end of each month by T/T	-	(77,517)	(100)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(418,304)	(25)	Closes its accounts 30 days after the end of each month by T/T	-	77,517	29	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(306,295)	(18)	Closes its accounts 30 days after the end of each month by T/T	-	32,850	12	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	341,736	23	67 days after invoice date by T/T	-	(82,880)	(39)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	176,091	12	67 days after invoice date by T/T	-	(17,982)	(8)	-
Jiangsu Ton Yi Timplat Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(341,736)	(12)	67 days after invoice date by T/T	-	82,880	15	-
Jiangsu Ton Yi Timplat Co., Ltd.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	1,938,127	82	67 days after invoice date by T/T	-	(144,358)	(100)	-
Jiangsu Ton Yi Timplat Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	406,970	17	50 days after shipping by T/T	-	-	-	-
Fujian Ton Yi Timplat Co., Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,938,127)	(40)	67 days after invoice date by T/T	-	144,358	15	-
Fujian Ton Yi Timplat Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(176,091)	(4)	67 days after invoice date by T/T	-	17,982	2	-
Fujian Ton Yi Timplat Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	4,061,148	91	50 days after shipping by T/T	-	(389,441)	(92)	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,781,990)	(94)	25 days after invoice date by T/T	-	237,685	95	-
Szechwan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nianlco Holding Ltd. accounted for under the equity method	Purchases	166,270	13	33 days after invoice date by T/T	-	(34,552)	(17)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(754,726)	(70)	25 days after invoice date by T/T	-	77,303	76	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(295,120)	(27)	30-45 days after invoice date by T/T	-	22,239	22	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nianlco Holding Ltd. accounted for under the equity method	Purchases	104,012	16	15 days after invoice date by T/T	-	(9,414)	(11)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,011,322)	(99)	25 days after invoice date by T/T	-	105,350	100	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,330,568)	(83)	25 days after invoice date by T/T	-	119,787	81	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,747,547)	(70)	25 days after invoice date by T/T	-	190,927	85	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party				Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(139,138)	(6)	15 days after invoice date by T/T	\$	-	-	1,438	1
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,516)	(5)	50% prepayment, 50% 45 days after invoice date, T/T		-	-	2,944	1
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	144,394	10	15 days after invoice date by T/T		-	-	(21,609)	(14)
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(551,960)	(51)	25 days after invoice date by T/T		-	-	72,998	60
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(204,732)	(19)	25 days after invoice date by T/T		-	-	8,902	7
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,139,058)	(95)	25 days after invoice date by T/T		-	-	205,153	98
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	218,909	15	15 days after invoice date by T/T		-	-	(8,832)	(7)
Kunshan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	139,138	10	15 days after invoice date by T/T		-	-	(1,438)	(1)
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,968,652)	(94)	25 days after invoice date by T/T		-	-	136,661	100
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	190,536	14	7 days after invoice date by T/T		-	-	(19,153)	(13)
SciAnda (Chiangshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(335,838)	(80)	Closes its accounts 90 days after the end of each month		-	-	43,725	61
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	622,641	6	Closes its accounts 70 days after the end of each month		-	-	(25,490)	(1)
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(197,577)	(66)	Closes its accounts 45-60 days after the end of each month		-	-	36,933	59
Wisdom Distribution Services Corp.	Books.com Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(285,125)	(10)	Closes its accounts 30 days after the end of each month		-	-	24,585	38
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,076,090	45	Closes its accounts 20 days after the end of each month		-	-	(112,939)	(39)
Teash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(138,831)	(35)	Closes its accounts 60 days after the end of each month		-	-	32,379	58
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,084,094	37	Closes its accounts 20 days after the end of each month		-	-	(97,129)	(2)
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	1,103,134	25	Closes its accounts 25 days after the end of each month		-	-	(107,088)	(19)
Uni-Wonder Corporation	Uni-President Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	324,215	8	Closes its accounts 30 days after the end of each month		-	-	(38,612)	(7)
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	210,957	5	Closes its accounts 30 days after the end of each month		-	-	(19,079)	(3)
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(387,986)	(38)	Closes its accounts 30-60 days after the end of each month		-	-	77,274	53
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(304,485)	(56)	Closes its accounts 60 days after the end of each month		-	-	28,007	2
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	680,779	7	Closes its accounts 40 days after the end of each month		-	-	(85,068)	(5)
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,863,554)	(99)	Closes its accounts 45 days after the end of each month		-	-	669,136	100

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount		
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 105,097	4	Closes its accounts 60 days after the end of each month	\$ -	-	(16,178)	(3)	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(626,267)	(67)	Closes its accounts 40 days after the end of each month	-	-	109,546	74	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(859,075)	(88)	Closes its accounts 45 days after the end of each month	-	-	124,774	58	
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(622,641)	(38)	Closes its accounts 70 days after the end of each month	-	-	25,490	7	
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(204,886)	(13)	Closes its accounts 60-70 days after the end of each month	-	-	66,115	18	
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(210,957)	(7)	Closes its accounts 30 days after the end of each month	-	-	19,079	9	
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	788,848	49	Closes its accounts 20 days after the end of each month	-	-	(74,892)	(50)	
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	313,865	20	Closes its accounts 15-20 days after the end of each month	-	-	(25,648)	(17)	
Dashin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(276,434)	(21)	Closes its accounts 15-60 days after the end of each month	-	-	38,213	21	
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(1,084,094)	(34)	Closes its accounts 20 days after the end of each month	-	-	97,129	31	
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,076,090)	(34)	Closes its accounts 20 days after the end of each month	-	-	112,939	36	
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(788,848)	(25)	Closes its accounts 20 days after the end of each month	-	-	74,892	24	
President Logistics International Co., Ltd.	Chich Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	1,047,554	34	Closes its accounts 20 days after the end of each month	-	-	(96,462)	(35)	
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(313,865)	(83)	Closes its accounts 15-20 days after the end of each month	-	-	25,648	68	
Chich Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(1,047,554)	(59)	Closes its accounts 20 days after the end of each month	-	-	96,462	52	
Chich Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(680,779)	(38)	Closes its accounts 40 days after the end of each month	-	-	85,068	46	
Zhejiang Uni-Champion Logistics Dypt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(172,251)	(32)	Closes its accounts 60 days after the end of each month	-	-	38,473	50	
Shanghai President Logistic Co. Ltd.	Zhejiang Uni-Champion Logistics Dypt. Ltd.	An investee company of Uni-President Cold Chain Corp. Yiqin Holdings Ltd. accounted for under the equity method	Service cost	172,251	25	Closes its accounts 60 days after the end of each month	-	-	(38,473)	(37)	
Shanghai President Logistic Co. Ltd.	President Chain Store (Shanghai) Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(108,467)	(13)	Closes its accounts 58 days after the end of each month	-	-	9,218	7	
President Chain Store (Shanghai) Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	108,467	10	Closes its accounts 58 days after the end of each month	-	-	(9,218)	(7)	
Shan Dong President Yin Zuo Commercial Limited	Shangong President Logistics Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	116,221	5	Closes its accounts 30 days after the end of each month	-	-	(10,031)	(2)	
Shangong President Logistics Co., Ltd.	Shao Dong President Yin Zuo Commercial Limited	An investee company of Shanghai President Logistic Co., Ltd. accounted for under the equity method	(Distribution revenue)	(116,221)	(99)	Closes its accounts 30 days after the end of each month	-	-	10,031	97	
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(209,221)	(47)	Closes its accounts 30 days after the end of each month	-	-	38,453	64	
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(209,997)	(98)	Closes its accounts 30 days after the end of each month	-	-	31,784	97	

Purchases / sales company		Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction	
Purchases / sales company		Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
Changsha President Packaging Ind. Corp.	Changsha President Packaging Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	\$ 198,749	(89)	Closes its accounts 30 days after the end of each month	\$	-	\$ 37,557		69	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method		(Sales)	(749,815)	(60)	Closes its accounts 60 days after the end of each month	-	-	134,947		75	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company		(Sales)	(404,015)	(3)	Closes its accounts 30 days after the end of each month	-	-	279		-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method		(Sales)	(270,453)	(2)	Closes its accounts 90 days after the end of each month	-	-	22,811		2	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method		(Sales)	(160,123)	(1)	Closes its accounts 30 days after the end of each month	-	-	12,755		1	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method		Purchases	160,123	46	Closes its accounts 30 days after the end of each month	-	-	(12,755)		(30)	-
Uni-President (Malaysia) SDN.BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method		Purchases	270,453	100	Closes its accounts 90 days after the end of each month	-	-	(22,811)		(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method		Purchases	749,815	98	Closes its accounts 60 days after the end of each month	-	-	(134,947)		(96)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	1,432,743	42	Closes its accounts 30 days after the end of each month	-	-	(6,491)		(3)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kuanshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	1,312,593	38	Closes its accounts 30 days after the end of each month	-	-	(147,246)		(62)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	262,422	8	Closes its accounts 30 days after the end of each month	-	-	(8,525)		(4)	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	226,455	7	Closes its accounts 30 days after the end of each month	-	-	(14)		-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	(660,856)	(84)	Closes its accounts 30 days after the end of each month	-	-	90,079		83	-
Guiyang President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	(103,059)	(13)	Closes its accounts 30 days after the end of each month	-	-	14,636		14	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	660,856	30	Closes its accounts 30 days after the end of each month	-	-	(90,079)		(24)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	304,700	14	Closes its accounts 30 days after the end of each month	-	-	(14,320)		(4)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	133,662	6	Closes its accounts 30 days after the end of each month	-	-	(11,588)		(3)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method		(Sales)	(1,432,743)	(18)	Closes its accounts 30 days after the end of each month	-	-	6,491		3	-
Chengdu President Enterprises Food Co., Ltd.	Xijiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	(347,694)	(4)	Closes its accounts 30 days after the end of each month	-	-	66,126		27	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	(304,700)	(4)	Closes its accounts 30 days after the end of each month	-	-	14,320		6	-
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method		Purchases	1,781,990	32	25 days after invoice date by T/T	-	-	(237,685)		(31)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party				Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)			
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 613,130	11	Closes its accounts 30 days after the end of each month	\$	-	-	(\$ 24,559)	(3)	-	
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	551,960	10	25 days after invoice date by T/T	-	-	-	(72,998)	(9)	-	
Chengdu President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,059	2	Closes its accounts 30 days after the end of each month	-	-	-	(146,636)	(2)	-	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,447,236)	(78)	Closes its accounts 30 days after the end of each month	-	-	-	260,988	84	-	
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(262,422)	(14)	Closes its accounts 30 days after the end of each month	-	-	-	8,525	3	-	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,747,547	100	25 days after invoice date by T/T	-	-	-	(190,927)	(100)	-	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,278,109)	(45)	Closes its accounts 30 days after the end of each month	-	-	-	10,082	5	-	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	100,104	6	Closes its accounts 30 days after the end of each month	-	-	-	(50)	-	-	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(226,455)	(8)	Closes its accounts 30 days after the end of each month	-	-	-	14	-	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(274,452)	(6)	Closes its accounts 30 days after the end of each month	-	-	-	16,174	18	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,273,766	46	Closes its accounts 30 days after the end of each month	-	-	-	(66,361)	(21)	-	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(775,865)	(16)	Closes its accounts 30 days after the end of each month	-	-	-	87,709	51	-	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	330,647	12	Closes its accounts 30 days after the end of each month	-	-	-	(51,432)	(12)	-	
Hefei President Enterprises Co., Ltd.	Guijin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	233,710	8	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	
Hainan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(159,772)	(21)	Closes its accounts 30 days after the end of each month	-	-	-	51	1	-	
Hainan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	245,288	49	Closes its accounts 30 days after the end of each month	-	-	-	(29,547)	(43)	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(3,213,622)	(98)	Closes its accounts 30 days after the end of each month	-	-	-	565,829	98	-	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(494,629)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	192	100	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,273,766)	(6)	Closes its accounts 30 days after the end of each month	-	-	-	66,361	12	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	274,452	2	Closes its accounts 30 days after the end of each month	-	-	-	(16,174)	(1)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period										Amount	Percentage of notes or accounts receivable/(payable)
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 170,204	(1)	Closes its accounts 30 days after the end of each month	-	-	\$	-	-	-	\$ 33,012	6	-	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,613,307	13	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	80,380	(5)	-	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,330,568	10	25 days after invoice date by T/T	-	-	(	-	-	-	119,787	(7)	-	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,014,186	8	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	58,786	(4)	-	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,011,322	8	25 days after invoice date by T/T	-	-	(	-	-	-	105,350	(6)	-	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	771,807	6	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	5,178	-	-	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	295,120	2	30-40 days after invoice date by T/T	-	-	(	-	-	-	22,239	(1)	-	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	283,015	2	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	59,345	(4)	-	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packaging Holding Ltd. accounted for under the equity method	Purchases	209,997	2	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	31,784	(2)	-	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	204,732	2	25 days after invoice date by T/T	-	-	(	-	-	-	8,902	(1)	-	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	126,516	1	50% prepayment, 50% 45 days after invoice date, T/T	-	-	(	-	-	-	2,944	-	-	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(524,932)	(13)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	45,419	51	-	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	888,974	34	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	107,409	(23)	-	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(163,862)	(4)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	6,394	7	-	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	360,268	14	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	58,160	(15)	-	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	109,498	4	Closes its accounts 30 days after the end of each month	-	-	(	-	-	-	15,993	(4)	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,613,307)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	80,380	100	-	-	
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(771,807)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	5,178	100	-	-	
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	754,726	100	25 days after invoice date by T/T	-	-	(	-	-	-	77,303	(100)	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(888,974)	(15)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	107,409	52	-	-	

Purchases / sales company		Name of the counter-party		Relationship		Description of transaction		Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)	
Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 524,932	14	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 45,419)	(8)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(182,335)	(3)	Closes its accounts 30 days after the end of each month	-	-	15,090	7	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	727,502	20	Closes its accounts 30 days after the end of each month	-	-	(67,389)	(12)	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	198,749	5	Closes its accounts 30 days after the end of each month	-	-	(37,557)	(6)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,238,738)	(70)	Closes its accounts 30 days after the end of each month	-	-	259,800	69	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(375,429)	(12)	Closes its accounts 30 days after the end of each month	-	-	46,368	12	-
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(243,552)	(8)	Closes its accounts 30 days after the end of each month	-	-	50,044	13	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(906,945)	(10)	Closes its accounts 30 days after the end of each month	-	-	38,979	13	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(727,502)	(8)	Closes its accounts 30 days after the end of each month	-	-	67,389	23	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	182,335	4	Closes its accounts 30 days after the end of each month	-	-	(15,090)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(360,268)	(4)	Closes its accounts 30 days after the end of each month	-	-	58,160	20	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,862	3	Closes its accounts 30 days after the end of each month	-	-	(6,394)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziqian Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	421,761	8	Closes its accounts 30 days after the end of each month	-	-	(110)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman NanJien Holding Ltd. accounted for under the equity method	Purchases	214,388	4	Closes its accounts 30 days after the end of each month	-	-	(13,133)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	209,221	4	Closes its accounts 30 days after the end of each month	-	-	(38,453)	(5)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,238,738	38	Closes its accounts 30 days after the end of each month	-	-	(259,800)	(32)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,001,179	34	Closes its accounts 30 days after the end of each month	-	-	(212,759)	(26)	-
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zhiqiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	145,890	2	Closes its accounts 30 days after the end of each month	-	-	(6,763)	(1)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(613,130)	(58)	Closes its accounts 30 days after the end of each month	-	-	24,559	37	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(133,662)	(13)	Closes its accounts 30 days after the end of each month	-	-	11,588	17	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period			Amount
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 432,321	(81)	Closes its accounts 30 days after the end of each month	-	\$	20,144	87
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,968,652	46	25 days after invoice date by T/T	-	(	136,661	(27)
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	375,429	9	Closes its accounts 30 days after the end of each month	-	(	46,368	(9)
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	353,693	8	Closes its accounts 30 days after the end of each month	-	(	26,404	(5)
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	314,729	7	Closes its accounts 30 days after the end of each month	-	(	30,928	(6)
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(314,729)	(68)	Closes its accounts 30 days after the end of each month	-	-	30,928	57
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(421,610)	(14)	Closes its accounts 30 days after the end of each month	-	-	33,174	20
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(353,693)	(11)	Closes its accounts 30 days after the end of each month	-	-	26,404	16
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(245,288)	(8)	Closes its accounts 30 days after the end of each month	-	-	29,547	18
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	159,772	8	Closes its accounts 30 days after the end of each month	-	(	51	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	494,629	23	Closes its accounts 30 days after the end of each month	-	(	192	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	290,440	14	Closes its accounts 30 days after the end of each month	-	(	8,897	(4)
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(290,440)	(88)	Closes its accounts 30 days after the end of each month	-	-	8,897	59
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(788,633)	(97)	Closes its accounts 30 days after the end of each month	-	-	21,600	100
Xinjiang President Enterprises Food Co., Ltd.	Saaxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,438,310	32	Closes its accounts 30 days after the end of each month	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	788,633	18	Closes its accounts 30 days after the end of each month	-	(	21,600	(4)
Xinjiang President Enterprises Food Co., Ltd.	Chengde President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	347,694	8	Closes its accounts 30 days after the end of each month	-	(	66,126	(12)
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	906,945	98	Closes its accounts 30 days after the end of each month	-	(	38,979	(88)
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,438,310)	(96)	Closes its accounts 30 days after the end of each month	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,001,179)	(99)	Closes its accounts 30 days after the end of each month	-	-	212,759	97

Table 5 Page 12

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)			
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)					Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	\$ 553,021	37	Closes its accounts 30 days after the end of each month	\$ -	(42,713)	(21)			
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,312,593)	(8)	Closes its accounts 30 days after the end of each month	-	147,246	13			
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(330,647)	(2)	Closes its accounts 30 days after the end of each month	-	51,432	5			
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	775,865	5	Closes its accounts 30 days after the end of each month	-	(87,709)	(3)			
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(100,104)	(1)	Closes its accounts 30 days after the end of each month	-	50	-			
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,278,109	8	Closes its accounts 30 days after the end of each month	-	(10,082)	-			
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,213,622	20	Closes its accounts 30 days after the end of each month	-	(565,829)	(22)			
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,284,173	14	Closes its accounts 30 days after the end of each month	-	(986,087)	(38)			
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,139,058	13	25 days after invoice date by T/T	-	(205,153)	(8)			
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,447,236	9	Closes its accounts 30 days after the end of each month	-	(260,988)	(10)			
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	959,392	6	Closes its accounts 30 days after the end of each month	-	(62,949)	(2)			
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	432,321	3	Closes its accounts 30 days after the end of each month	-	(20,144)	(1)			
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	421,610	3	Closes its accounts 30 days after the end of each month	-	(33,174)	(1)			
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	243,552	1	Closes its accounts 30 days after the end of each month	-	(50,044)	(2)			
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	170,204	1	Closes its accounts 30 days after the end of each month	-	(33,012)	(1)			
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,284,173)	(94)	Closes its accounts 30 days after the end of each month	-	986,087	99			
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(959,392)	(26)	Closes its accounts 30 days after the end of each month	-	62,949	33			
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(283,015)	(8)	Closes its accounts 30 days after the end of each month	-	59,345	32			
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(218,909)	(6)	15 days after invoice date by T/T	-	8,832	5			
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(214,388)	(6)	Closes its accounts 30 days after the end of each month	-	13,133	7			

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note	
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	\$ 190,536	(5)	\$	7 days after invoice date by T/T	-	19,153	10	-
Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(166,270)	(4)	-	33 days after invoice date by T/T	-	34,552	18	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(144,394)	(4)	-	15 days after invoice date by T/T	-	21,609	11	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) investment Corp. accounted for under the equity method	(Sales)	(109,498)	(3)	-	Closes its accounts 30 days after the end of each month	-	15,993	9	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(104,012)	(3)	-	15 days after invoice date	-	9,414	5	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS".
(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1: 29.98, CYN:NTD 1: 4.305, VND:NTD 1: 0.001294, THB:NTD 1: 1.0093).
Amounts of transactions are translated using the average exchange rates for the year ended December 31, 2019 (USD:NTD 1: 30.91, CYN:NTD 1: 4.475, VND:NTD 1: 0.001331, THB:NTD 1: 0.9955).

UNI-PRESIDENT ENTERPRISES CORP.

Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock

December 31, 2019

Expressed in thousands of NTD

Table 6

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 985,011	8.79	\$ -	\$ 985,011	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	421,534	10.13	-	421,534	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	177,697	-	-	-	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	388,630	15.89	-	388,630	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	317,231	9.87	-	317,143	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	198,094	5.54	-	194,060	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	193,897	5.54	-	168,982	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	133,352	6.46	-	129,237	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	131,998	6.93	-	131,998	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	167,288	-	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	117,200	-	-	-	-
Prescco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-
Uni-President Development Corp.	TIMES SQUARE INTERNATIONAL HOTEL CORPORATION.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Accounts receivable	109,120	4.79	-	-	-
Ton Yu Investment Inc.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	157,000	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	389,441	8.32	-	389,441	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	190,967	5.92	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	152,061	13.54	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	965,356	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	398,734	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Allowance for doubtful accounts
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 118,872	4.77	\$ -	\$ -	\$ -
Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	107,725	-	-	43,358	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	237,685	8.13	-	237,685	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	129,398	-	-	104	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	119,787	9.94	-	119,787	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	190,927	11.51	-	190,927	-
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	344,784	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	215,452	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	129,305	-	-	129,305	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	105,350	8.81	-	105,350	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	205,153	9.96	-	205,153	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	176,756	-	-	176,756	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	129,394	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	136,661	14.94	-	136,661	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	144,358	21.29	-	144,358	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	387,637	-	-	-	-
Unit-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	669,136	5.98	-	668,833	-

The name of the Company	Name of the counter-party	Relationship	Overdue receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 124,774	4.67	\$ -	\$ 68,676	\$ -
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	109,546	5.78	-	109,542	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	112,939	9.96	-	102,410	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	134,947	5.32	-	-	-
Uni-President (Philippines) Ltd.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	293,203	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	154,270	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,882,640	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	1,376,479	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,297,559	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,118,757	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	965,511	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	754,919	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	647,297	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	634,430	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	552,080	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	541,356	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	532,059	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Acction adopted for overdue accounts	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 173,143	-	\$ -	\$ -	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	172,785	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearty Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	165,872	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	138,782	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	132,171	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	108,269	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	100,939	-	-	-	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	260,988	6.77	-	-	
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	340,134	-	-	-	
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	986,087	4.56	-	-	
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,006,861	-	-	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	565,829	6.67	-	-	
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	4,236,335	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	322,912	-	-	-	
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,403,754	-	-	-	
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	559,714	-	-	-	

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Allowance for doubtful accounts
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 433,735	-	\$ -	-	\$ -
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	107,409	16.24	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	822,908	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	140,833	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,739,414	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	109,214	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,147,582	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	155,252	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	2,561,705	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	683,402	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	212,759	17.66	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	193,852	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,287,273	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	613,041	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	215,275	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	147,246	11.78	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 103,194	-	\$ -	-	\$ -
Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	206,018	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	137,224	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	406,456	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	259,800	13.16	-	-	-
Uni-President Shangtai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	242,649	-	-	-	-
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	109,409	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date (USD:NTD 1:29.98, CYN:NTD 1:4.305, TBH:NTD 1:1.0093, VND:NTD 1:0.001294).

UNI-PRESIDENT ENTERPRISES CORP.

Derivative financial instrument transaction

December 31, 2019

Expressed in thousands of NTD

Table 7	Company name	Derivative financial instruments	Contract amount (thousand dollars)	Book value
	Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD 12,460	(\$ 3,444)
	Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 252	(119)
	President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD 1,799	(246)
	ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD 13,553	2,920
	President (BVI) International Holdings Ltd.	Convertible Bonds	USD 10,000	821,045
	President (BVI) International Holdings Ltd.	Options	USD 1,675	65,092
	President (BVI) International Holdings Ltd.	Exchange rate linked notes	USD 3,000	90,498

(Note 1) For the year ended December 31, 2019, the Company recognized a net loss of \$861 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2019, the Company's subsidiaries recognized a net gain of \$475,044 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.98.

UNI-PRESIDENT ENTERPRISES CORP.

Significant inter-company transactions during the reporting periods

For the year ended December 31, 2019

Table 8

Expressed in thousands of NTD

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	I	Sales	\$ 8,386,977	Closes its accounts 30-40 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	I	Accounts receivable	985,011			-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	I	Shipping expenses	480,338	Closes its accounts 30-40 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	I	Sales	5,579,584	Closes its accounts every 10 days and remits in 28 days		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	I	Accounts receivable	388,630			-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	I	Sales	4,155,099	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	I	Accounts receivable	421,534			-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	I	Other receivables	177,697			-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	I	Sales	3,033,110	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	I	Accounts receivable	317,231			-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	I	Sales	1,136,944	Closes its accounts 62 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	I	Accounts receivable	193,897			-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	I	Sales	1,082,978	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	I	Accounts receivable	198,094			-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	I	Sales	968,804	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	I	Accounts receivable	131,998			-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	I	Sales	743,409	Closes its accounts 20 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	I	Sales	679,635	Closes its accounts 49 days after the end of each week		-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	I	Sales	556,561	Closes its accounts 27 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	I	Sales	409,088	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	I	Sales	343,624	Closes its accounts 42 days after the end of each week		-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	I	Sales	324,215	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	I	Sales	250,886	Closes its accounts 36 days after the end of each week		-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	I	Sales	209,380	Closes its accounts 40 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	I	Sales	149,189	Closes its accounts 59 days after the end of each week		-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	I	Sales	149,045	Closes its accounts 17 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	I	Sales	115,435	Closes its accounts 46 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	I	Sales	106,067	Closes its accounts 12 days after the end of each month		-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	I	Sales	105,697	Closes its accounts 60 days after the end of each month		-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	\$ 104,383	Closes its accounts 52 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	Sales	104,080	Closes its accounts 12 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Kakkoman Inc.	1	Purchases	935,266	One month	-
0	Uni-President Enterprises Corp.	President Nishim Corp.	1	Purchases	410,221	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	404,015	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	176,974	Closes its accounts 15-60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	466,332	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presso Netmarketing Inc.	1	Advertising expenses	250,677	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	167,288	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	908,786	Closes its accounts 35 days after the end of each month	-
3	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	117,200	-	-
4	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Media revenue	146,200	Closes its accounts 30 days after the end of each month	-
5	Presso Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	514,034	Closes its accounts 60 days after the end of each month	-
5	Presso Netmarketing Inc.	Tung Ang Enterprises Corp.	3	Service revenue	100,163	Closes its accounts 30 days after the end of each month	-
5	Presso Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
6	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	338,405	Monthly payment	-
7	Ton Yu Investment Inc.	President Property Corp.	3	Other receivables	157,000	-	-
8	Tai Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	401,064	Closes its accounts 20-70 days after the end of each month	-
9	President Tokyo Corp.	President Transnet Corp.	3	Service revenue	120,012	Closes its accounts 30 days after the end of each month	-
10	President Packaging Corp.	President Chain Store Corp.	3	Sales	412,791	Closes its accounts 15-60 days after the end of each month	-
11	Ton-Yi Industrial Corp.	Fujian Ton Yi Tintplate Co., Ltd.	3	Sales	4,061,148	50 days after shipping, T/T	1%
11	Ton-Yi Industrial Corp.	Fujian Ton Yi Tintplate Co., Ltd.	3	Accounts receivable	389,441	-	-
11	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tintplate Co., Ltd.	3	Sales	406,970	50 days after shipping, T/T	-
11	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	126,333	30 days after shipping, T/T	-
12	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,954,570	Closes its accounts 30 days after the end of each month	-
12	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	152,061	-	-
12	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,128,934	Closes its accounts 60 days after the end of each week	-
12	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	190,967	-	-
12	Tung Ang Enterprises Corp.	Tong Chui Enterprises Corp.	3	Sales	310,380	Closes its accounts 56 days after the end of each week	-
12	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	185,346	Closes its accounts 12 days after the end of each month	-
12	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	147,075	Closes its accounts 17 days after the end of each month	-
12	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corporation	3	Sales	135,924	Closes its accounts 12 days after the end of each month	-
12	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	120,695	Closes its accounts 12 days after the end of each month	-
13	Kai Yu (BYD) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	965,356	-	-
13	Kai Yu (BYD) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	398,734	-	-
14	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	668,520	Closes its accounts 10-54 days after the end of each month	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
15	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	\$ 231,672	Closes its accounts 40 days after the end of each month	-
16	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	107,725	-	-
17	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	418,304	Closes its accounts 30 days after the end of each month, T/T	-
17	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	306,295	Closes its accounts 30 days after the end of each month, T/T	-
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	341,736	67 days after invoice date, T/T	-
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	387,637	-	-
19	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,938,127	67 days after invoice date, T/T	-
19	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	144,358	-	-
19	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	176,091	67 days after invoice date, T/T	-
20	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,781,990	25 days after invoice date, T/T	-
20	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	237,685	-	-
20	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	129,398	-	-
21	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	754,726	25 days after invoice date, T/T	-
21	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	295,120	30-45 days after invoice date, T/T	-
22	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,011,322	25 days after invoice date, T/T	-
22	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	105,350	-	-
23	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,330,568	25 days after invoice date, T/T	-
23	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	119,787	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,747,547	25 days after invoice date, T/T	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	190,927	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	139,138	15 days after invoice date, T/T	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	126,516	50% prepayment, 50% 45 days after invoice date, T/T	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	344,784	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	215,452	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	129,305	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Sales	551,960	25 days after invoice date, T/T	-
25	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	204,732	25 days after invoice date, T/T	-
25	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	2,139,058	25 days after invoice date, T/T	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	205,153	-	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	176,756	-	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	129,394	-	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	1,968,652	25 days after invoice date, T/T	-
27	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	136,661	-	-
27	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	335,838	Closes its accounts 90 days after the end of each month	-
28	SciAnda (Changshu) Pharmaceuticals, Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	197,577	Closes its accounts 45-60 days after the end of each month	-
29	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	285,125	Closes its accounts 30 days after the end of each month	-
30	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	-	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
31	Leash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	\$ 138,831	Closes its accounts 60 days after the end of each month	-
32	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	387,986	Closes its accounts 30-60 days after the end of each month	-
33	President Transitet Corp.	President Chain Store Corp.	3	Sales	304,485	Closes its accounts 60 days after the end of each month	-
34	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	3,863,554	Closes its accounts 45 days after the end of each month	1%
34	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	669,136	-	-
35	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	626,267	Closes its accounts 40 days after the end of each month	-
35	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	109,546	-	-
36	President Information Corp.	President Chain Store Corp.	3	Service revenue	859,075	Closes its accounts 45 days after the end of each month	-
36	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	124,774	-	-
37	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	622,641	Closes its accounts 70 days after the end of each month	-
37	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	204,886	Closes its accounts 60-70 days after the end of each month	-
38	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	210,957	Closes its accounts 30 days after the end of each month	-
39	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	276,434	Closes its accounts 15-60 days after the end of each month	-
40	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	1,084,094	Closes its accounts 20 days after the end of each month	-
40	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	1,076,090	Closes its accounts 20 days after the end of each month	-
40	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	112,939	-	-
40	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	788,848	Closes its accounts 20 days after the end of each month	-
41	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	313,865	Closes its accounts 15-20 days after the end of each month	-
42	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	1,047,554	Closes its accounts 20 days after the end of each month	-
42	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	680,779	Closes its accounts 40 days after the end of each month	-
43	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	3	Distribution revenue	172,251	Closes its accounts 60 days after the end of each month	-
44	Shanghai President Logistic Co. Ltd.	President Chain Store (Shanghai) Ltd.	3	Distribution revenue	108,467	Closes its accounts 58 days after the end of each month	-
45	Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	3	Distribution revenue	116,221	Closes its accounts 30 days after the end of each month	-
46	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	209,221	Closes its accounts 30 days after the end of each month	-
47	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	209,997	Closes its accounts 30 days after the end of each month	-
48	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	198,749	Closes its accounts 30 days after the end of each month	-
49	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	749,815	Closes its accounts 60 days after the end of each month	-
49	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	134,947	-	-
50	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	3	Sales	270,453	Closes its accounts 90 days after the end of each month	-
50	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	160,123	Closes its accounts 30 days after the end of each month	-
50	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	154,270	-	-
51	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd	3	Other receivables	1,882,640	-	-
51	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,376,479	-	-
51	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	1,297,559	-	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
51	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	\$ 1,118,757	-	-
51	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	965,511	-	-
51	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	754,919	-	-
51	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	647,297	-	-
51	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	634,430	-	-
51	Uni-President Enterprises (China) Investment Corp.	Bayin President Enterprises Co., Ltd.	3	Other receivables	552,080	-	-
51	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	3	Other receivables	541,356	-	-
51	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	3	Other receivables	532,059	-	-
51	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	173,143	-	-
51	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	172,785	-	-
51	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peary Century Co., Ltd.	3	Other receivables	165,872	-	-
51	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	138,782	-	-
51	Uni-President Enterprises (China) Investment Corp.	Changshai Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	132,171	-	-
51	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	108,269	-	-
51	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	100,939	-	-
52	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	660,856	Closes its accounts 30 days after the end of each month	-
52	Guiyang President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	103,059	Closes its accounts 30 days after the end of each month	-
53	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	406,456	-	-
54	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,432,743	Closes its accounts 30 days after the end of each month	-
54	Chengdu President Enterprises Food Co., Ltd.	Xiajiang President Enterprises Food Co., Ltd.	3	Sales	347,694	Closes its accounts 30 days after the end of each month	-
54	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	304,700	Closes its accounts 30 days after the end of each month	-
54	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,147,582	-	-
55	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,447,236	Closes its accounts 30 days after the end of each month	-
55	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	260,988	-	-
55	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	262,422	Closes its accounts 30 days after the end of each month	-
55	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	340,134	-	-
56	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,278,109	Closes its accounts 30 days after the end of each month	-
56	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	226,455	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
57	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 274,452	Closes its accounts 30 days after the end of each month	-
57	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,006,861	-	-
58	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	775,865	Closes its accounts 30 days after the end of each month	-
59	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	159,772	Closes its accounts 30 days after the end of each month	-
60	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,213,622	Closes its accounts 30 days after the end of each month	1%
60	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	565,829	-	-
61	Changsaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	494,629	Closes its accounts 30 days after the end of each month	-
62	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,273,766	Closes its accounts 30 days after the end of each month	-
62	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	170,204	Closes its accounts 30 days after the end of each month	-
62	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	4,236,335	-	1%
62	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	322,912	-	-
63	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	140,833	-	-
64	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	524,932	Closes its accounts 30 days after the end of each month	-
64	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	163,862	Closes its accounts 30 days after the end of each month	-
64	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,403,754	-	-
64	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	559,714	-	-
65	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,613,507	Closes its accounts 30 days after the end of each month	-
66	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	771,807	Closes its accounts 30 days after the end of each month	-
66	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	433,735	-	-
67	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	888,974	Closes its accounts 30 days after the end of each month	-
67	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Accounts receivable	107,409	-	-
67	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	182,335	Closes its accounts 30 days after the end of each month	-
67	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	822,908	-	-
68	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,238,738	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	259,800	-	-
68	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	375,429	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	243,552	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	906,945	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	727,502	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	360,268	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,739,414	-	-
69	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Other receivables	109,214	-	-
70	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	2,561,705	-	1%

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
71	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 613,130	Closes its accounts 30 days after the end of each month	-
71	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	133,662	Closes its accounts 30 days after the end of each month	-
71	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	155,252	-	-
72	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	432,321	Closes its accounts 30 days after the end of each month	-
73	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	683,402	-	-
74	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	314,729	Closes its accounts 30 days after the end of each month	-
75	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	421,610	Closes its accounts 30 days after the end of each month	-
75	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	353,693	Closes its accounts 30 days after the end of each month	-
75	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	245,288	Closes its accounts 30 days after the end of each month	-
76	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	290,440	Closes its accounts 30 days after the end of each month	-
77	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	788,633	Closes its accounts 30 days after the end of each month	-
77	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	193,852	-	-
78	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,287,273	-	-
79	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	613,041	-	-
79	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	215,275	-	-
80	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,438,310	Closes its accounts 30 days after the end of each month	-
81	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,001,179	Closes its accounts 30 days after the end of each month	-
81	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	212,759	-	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,312,593	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	147,246	-	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	330,647	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	100,104	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	103,194	-	-
83	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	206,018	-	-
84	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	137,224	-	-
85	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,284,173	Closes its accounts 30 days after the end of each month	1%
85	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	986,087	-	-
86	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	959,392	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	283,015	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	218,909	15 days after invoice date	-
86	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	214,388	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	190,536	7 days after invoice date	-
86	Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales	166,270	33 days after invoice date	-
86	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	144,394	15 days after invoice date	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties		Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
86	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.		3	Sales	\$ 109,498	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.		3	Sales	104,012	15 days after invoice date	-
87	Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Other receivables	242,649	-	-
88	Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	109,409	-	-

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP.

Information on investees

For the year ended December 31, 2019

Expressed in thousands of NTD

Table 9

Investors	Original investments				Holding status			Income (loss) recognized by the Company	Note	
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership			Book value	Net income (loss) of the investee
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 57,905,657	\$ 5,973,396	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,163,774,537	100.00	12,928,889	531,401	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Torolola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,441,042	(2,637)	Subsidiary
Uni-President Enterprises Corp.	Nantien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,674,445	471,634	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,198,681	251,859	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	1,126,661	70,135	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	623,432	542,369	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	310,968	53,786	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,574,000	127,827,000	79.89	677,792	(71,751)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,869,971	671,195	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	634,849	55,241	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	700,571	(3,877)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	444,107	49,907	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	615,952	308,236	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinsplate	9,061,326	9,061,326	719,357,425	45.55	8,055,022	536,384	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	15,111,942	10,542,860	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,979,386	290,953	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,438,124	640,378	Subsidiary
Uni-President Enterprises Corp.	TTEI Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	2,054,936	974,571	—
Uni-President Enterprises Corp.	SeinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,658,008	216,656	Subsidiary

Investors	Name of investees	Location	Main Business	Ending balance of		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	the prior period						
Uni-President Enterprises Corp.	Weilth Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	\$ 1,047,533	\$ 1,047,533	6,660,000	33.30	\$ 1,423,524	\$ 872,639	\$ 290,179	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products - soft drinks etc.	961,560	961,560	31,252,839	31.25	2,279,399	1,341,957	418,333	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,146,288	156,197	46,859	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	393,586,559	28.68	7,667,887	2,368,536	676,143	—
Uni-President Enterprises Corp.	Pesicare Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,949,719	1,812,443	371,555	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transportation of goods	200,000	200,000	29,570,400	20.00	461,174	599,834	119,879	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,409,072	589,212	85,210	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,391,699	952,768	95,518	—
Uni-President Enterprises Corp.	Uni-President Department Stores Corp. etc.	Taiwan etc.	Department stores etc.	2,070,548	2,070,548	123,261,236	-	1,774,353	1,397,873	427,895	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,248,500	2,248,500	75,000,000	100.00	4,841,424	1,102,216	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	614,590	614,590	3	100.00	1,766,009	163,614	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	18,694,765	18,694,765	3,044,508,000	70.49	40,826,153	6,113,568	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	361,764	361,764	4,540	45.45	575,164	74,260	-	(Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd. etc.	Tortola, British Virgin Islands	Energy investments etc.	454,413	169,603	2,475,455	-	326,186	2,254	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	13,292,240	272,854	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	471,748	671,195	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	348,430	10,542,860	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTEF Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	322,376	974,571	-	(Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp. etc.	Taiwan etc.	Manufacturing of tinplate, etc.	331,639	331,639	48,102,897	-	738,189	2,567,851	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	39,831,460	2.90	774,916	2,368,535	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	SeinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	519,243	274,243	43,450,061	-	468,605	207,230	-	Subsidiary (Note 1)

Investors	Original investments				Holding status				Income (loss) recognized by the Company	Note	
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
Nanlien International Corp.	Tung Ho Development Corp etc.	Taiwan etc.	Entertainment business etc.	1,410,626	1,455,786	108,431,378	0.00	1,636,682	1,460,882	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	6,986,287	777,910	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	634,861	1,127	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	524,659	25,229	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,979,391	290,953	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	432,984	3,877	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	764,192	156,197	-	Subsidiary (Note 1)
President International Development Corp.	SeinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	445,117	216,656	-	Subsidiary (Note 1)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	818,269	1,104,326	31,768,966	-	513,576	1,080,558	-	Subsidiary (Note 3)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	16,013,466	524,197	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	56,941	9,867	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	26,348,522	1,105,919	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,432,449	320,671	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	454,125	272,543	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	500,000	70,000,000	100.00	567,243	12,876	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	484,058	18,574	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	390,054	80,156	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	493,788	75,175	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	702,347	106,216	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	743,725	189,810	\$	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	711,576	711,576	103,496,399	70.00	1,634,536	599,834		Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	543,179	265,132		Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,164,559	640,378		Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	679,859	353,843		Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	398,293	379,594		Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	764,191	156,197		Subsidiary (Note 1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	5,723,198	1,812,443		Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Department store and trading	3,191,700	3,191,700	190,000,000	19.00	2,039,406	290,953		Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	459,696	671,195		Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,405,470	3,553,370	99,205,540	-	1,094,313	579,999		Subsidiary (Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,699,368	202		Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Torrola, British Virgin Islands	General investment	3,553,369	2,414,129	118,524,644	100.00	1,763,097	(118,523)		Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	112	16		Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,948,632	-	49,102,523	74.74	6,558,130	379,179		Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	249,308	101,316	8,452,000	-	245,467	6,112,577		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	2,958,956	2,958,956	-	100.00	4,428,507	1,047,505		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	850,281	850,281	183,000,000	100.00	702,126	45,363		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,274,655	914,895	60,000,000	100.00	917,989	40,345		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	9,508	9,508	40,200	-	5,170	(6,606)		Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,341,333	33,945,092	92,318,000,000	100.00	57,912,202	6,242,411		Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	39,778,360	39,382,119	5,065,435,600	100.00	58,621,370	6,240,221		Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investment etc.	166,864	166,864	140,000	-	230,108	2,610		Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Hong Kong etc.	General investments etc.	291,922	291,922	18,414,011	-	173,891	6,111,538		Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Ending balance of		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	the ending balance of prior period						
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	\$ 6,895,400	\$ 6,895,400	230,000,000	100.00	\$ 9,260,796	\$ 755,993	\$ -	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,920,581	1,920,581	8,727	100.00	2,867,105	(251,405)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,076,366	1,076,366	5,000	100.00	2,137,174	(162,863)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	6,895,400	6,895,400	230,000,000	100.00	9,260,796	755,993	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,669,592	4,669,592	134,603,354	100.00	4,156,038	78,069	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	874,317	874,317	29,163,337	100.00	2,529,852	424,830	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	873,477	873,477	394,970,516	52.22	2,528,945	862,749	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd. etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food, soft drinks etc.	3,878,202	3,672,288	70,049,663	-	2,650,176	1,242,991	-	Subsidiary (Note 1) (Note 5)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 50,000 thousand shares, equals \$530,689, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equals \$310,474, were pledged for loan.

(Note 4) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$207,756, were pledged for loan.

(Note 5) In which, 1,350 thousand shares of ScinoPharm Taiwan Ltd., equals \$14,519, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:29.98 CNY:NTD 1:4.305 HKD:NTD 1:3.848 KRW:NTD 1:0.025938.

Profit and loss were translated using the average exchange rates for the year ended December 31, 2019 as follows: USD:NTD 1:30.911 CNY:NTD 1:4.475 HKD:NTD 1:3.945 KRW:NTD 1:0.026514.

UNI-PRESIDENT ENTERPRISES CORP.
Information on investments in Mainland China

For the year ended December 31, 2019

Expressed in thousands of NTD

Name of investee in Mainland China	Capital	Investment Method	Beginning investment balance from Taiwan	Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of		Note
				Investment Amount	Taiwan				December 31, 2019	Accumulated remittance	
	\$	(Note 1)	\$	\$	\$	\$		\$	\$	\$	(Note 20)
Uni-President Enterprises (China) Investment Corp.	33,091,025	(Note 1)	-	-	6,491,433	70.72	4,586,190	40,274,165	-	-	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	2,878,080	(Note 2)	1,531,843	-	556,569	70.72	393,216	3,695,951	-	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	2,248,500	(Note 2)	1,146,963	-	2,255,705	70.72	1,593,656	3,730,616	-	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	1,786,808	(Note 2)	864,189	-	1,045,463	70.72	738,619	2,699,847	-	-	(Note 20)
Uni-President Shanghai Peary Century Co., Ltd.	258,330	(Note 2)	-	-	102,735	70.72	72,582	1,790,528	-	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	1,948,700	(Note 2)	1,221,491	-	706,271	70.72	498,981	2,493,787	-	-	(Note 20)
Hefei President Enterprises Co., Ltd.	1,798,800	(Note 2)	1,189,652	-	368,379	70.72	260,260	1,583,743	-	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	1,109,260	(Note 2)	550,808	-	847,836	70.72	598,996	1,849,366	-	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	1,319,120	(Note 2)	693,341	-	383,672	70.72	271,064	1,312,629	-	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	1,199,200	(Note 2)	259,935	-	22,759	70.72	16,079	988,374	-	-	(Note 20)
Henan President Enterprises Co., Ltd.	1,292,138	(Note 2)	421,086	-	112,639	70.72	79,580	1,333,684	-	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	1,124,250	(Note 2)	635,121	-	279,504	70.72	197,470	1,039,627	-	-	(Note 20)
Shaanxi President Enterprises Co., Ltd.	1,499,000	(Note 2)	775,623	-	35,265	70.72	24,915	602,592	-	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	2,548,300	(Note 2)	376,571	-	222,844	70.72	157,439	1,828,577	-	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	899,400	(Note 2)	440,646	-	164,185	70.72	115,997	774,354	-	-	(Note 20)
Changsha President Enterprises Co., Ltd.	899,400	(Note 2)	368,365	-	506,206	70.72	357,635	1,069,327	-	-	(Note 20)
Jinan President Enterprises Co., Ltd.	899,400	(Note 2)	352,740	-	162,957	70.72	115,129	881,004	-	-	(Note 20)
Chongqing President Enterprises Co., Ltd.	1,007,328	(Note 2)	185,071	-	60,288	70.72	42,593	726,873	-	-	(Note 20)
Uni-President Shanghai Management Consulting Co., Ltd.	86,110	(Note 2)	-	-	74,706	70.72	52,780	614,857	-	-	(Note 20)
Taizhou President Enterprises Co., Ltd.	899,400	(Note 2)	165,242	-	95,835	70.72	67,707	722,142	-	-	(Note 20)
Nanning President Enterprises Co., Ltd.	899,400	(Note 2)	368,365	-	198,495	70.72	140,237	785,498	-	-	(Note 20)
Jiangsu President Enterprises Co., Ltd.	899,400	(Note 2)	443,791	-	11,220	70.72	7,927	555,586	-	-	(Note 20)
Fuzhou President Enterprises Co., Ltd.	599,600	(Note 2)	220,323	-	346,273	70.72	244,642	847,920	-	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from		Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of		Note
				Taiwan	Remittance	Taiwan	Remittance				December 31, 2019	remittance	
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 989,340	(Note 2)	\$ 526,077	\$ -	\$ 526,077	\$ -	\$ 149,504	70.72	\$ 105,624	\$ 250,666	\$ -	(Note 20)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,398,400	(Note 2)	739,652	-	739,652	-	21,334	70.72	15,072	1,448,413	-	(Note 20)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	899,400	(Note 2)	348,693	-	348,693	-	53,574	70.72	(37,850)	442,776	-	(Note 20)
Zhujiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	749,500	(Note 2)	340,825	-	340,825	-	56,881	70.72	40,186	556,052	-	(Note 20)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	899,400	(Note 2)	443,791	-	443,791	-	60,280	70.72	(42,588)	408,078	-	(Note 20)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,049,300	(Note 2)	349,031	-	349,031	-	212,252	70.72	(149,956)	25,155	-	(Note 20)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,582,942	(Note 2)	374,549	-	374,549	-	171,644	70.72	(121,267)	349,333	-	(Note 20)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	599,600	(Note 2)	235,160	-	235,160	-	144,547	70.72	102,122	472,973	-	(Note 20)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	899,400	(Note 2)	446,489	-	446,489	-	127,045	70.72	89,757	483,276	-	(Note 20)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	774,989	(Note 2)	-	-	-	-	22,679	70.72	16,023	651,860	-	(Note 20)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	413,327	(Note 2)	-	-	-	-	195,860	70.72	138,375	464,523	-	(Note 20)
Yantai Tongji Beverage Industries Co., Ltd.	Soft drinks	430,549	(Note 2)	-	-	-	-	34,835	70.72	(24,611)	249,671	-	(Note 20)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	659,560	(Note 2)	246,176	-	246,176	-	95,985	70.72	67,814	500,860	-	(Note 20)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	479,680	(Note 2)	147,930	-	147,930	-	22,424	70.72	15,843	91,472	-	(Note 20)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	599,600	(Note 2)	235,160	-	235,160	-	87,816	70.72	(62,042)	10,994	-	(Note 20)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,196,202	(Note 2)	522,632	-	522,632	-	11,874	70.72	(8,389)	244,604	-	(Note 20)
Tomato Products Technology Co., Ltd.	Tomato products	899,400	(Note 2)	443,791	-	443,791	-	37,176	70.72	(26,265)	292,555	-	(Note 20)
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	359,760	(Note 2)	-	-	-	-	67,206	70.72	(47,481)	270,712	-	(Note 20)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	258,330	(Note 2)	-	-	-	-	21,836	70.72	15,427	182,896	-	(Note 20)
Human President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	179,880	(Note 2)	-	-	-	-	4,088	70.72	2,888	111,051	-	(Note 20)
Changshu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	599,600	(Note 2)	110,162	-	110,162	-	34,822	70.72	(24,602)	50,834	-	(Note 20)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,497	(Note 3)	3,305	-	3,305	-	201	70.72	142	80,037	-	(Note 20)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	124,417	(Note 2)	-	-	-	-	19,777	70.72	(13,972)	27,033	-	(Note 20)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	143,904	(Note 2)	26,439	-	26,439	-	19,915	70.72	(14,070)	20,631	-	(Note 20)

Name of investee in Mainland China	Capital	Investment Method	Beginning investment balance from		Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of		Note
			Taiwan	Investment Amount	Taiwan	Remittance		(direct or indirect)	(loss)	December 31, 2019	Accumulated remittance	
	\$	(Note 1)	\$	\$	\$	\$	\$	\$	\$	\$	\$	(Note 20)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	28,481	(Note 1)	20,931	-	20,931	8,133	70.72	5,746	70,505	-	(Note 20)	
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	35,976	(Note 2)	2,070	-	2,070	17,931	70.72	12,668	34,417	-	(Note 20)	
Wuyuan President Enterprises of mineral water	-	(Note 2)	26,439	-	26,439	(505)	70.72	(357)	-	-	(Note 20)	
President (Shanghai) Trading Co., Ltd.	257,828	(Note 2)	176,258	-	176,258	(1,903)	70.72	(1,387)	(9,865)	-	(Note 20)	
Uni-President (Chengde) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	4,305	(Note 2)	-	-	-	(9)	70.72	(7)	2,901	-	(Note 20)	
Harbin President Enterprises Co., Ltd.	875,416	(Note 2)	349,484	-	349,484	(24,383)	70.72	(17,227)	(116,428)	-	(Note 20)	
Uni-President Trading (Kunshan) Co., Ltd.	299,800	(Note 2)	213,128	-	213,128	(76,689)	70.72	(54,181)	(126,326)	-	(Note 20)	
Gulin Ziquan Beverage Industrial Co., Ltd.	571,419	(Note 2)	-	-	-	(116,321)	29.70	-	(162,918)	-	(Note 20)	
Yichang Ziquan Beverage Industries Co., Ltd.	569,620	(Note 2)	73,965	-	73,965	(51,909)	24.75	-	(124,578)	-	(Note 20)	
Zhongshan President Enterprises Co., Ltd.	581,612	(Note 5)	656,382	-	656,382	190,352	100.00	190,352	1,079,991	-	(Note 20)	
Qingdao President Feed & Livestock Co., Ltd.	449,700	(Note 5)	276,259	-	276,259	(10,248)	100.00	(10,248)	(465,180)	-	(Note 20)	
Songjiang President Enterprises Co., Ltd.	569,620	(Note 5)	500,737	-	500,737	14,319	100.00	14,319	271,628	-	(Note 20)	
Tianjin President Enterprises Food Co., Ltd.	421,938	(Note 5)	374,216	-	374,216	(1,266)	100.00	(1,266)	(68,674)	-	(Note 20)	
Zhangjiagang President Nishim Food Co., Ltd.	509,660	(Note 4)	379,702	-	379,702	66,070	70.00	46,249	537,806	-	(Note 20)	
President-Kikkoman Zhenji Foods Co., Ltd.	1,291,648	(Note 4)	642,323	-	642,323	74,102	50.00	37,051	686,887	-	(Note 20)	
Ton Yi (China) Investment Co., Ltd.	6,895,400	(Note 6)	899,400	-	899,400	755,994	47.22	356,980	4,372,948	-	(Note 20)	
Taizhou Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	899,400	-	899,400	278,892	47.22	131,693	905,544	-	(Note 20)	
Zhangzhou Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	899,400	-	899,400	104,542	47.22	49,365	703,409	-	(Note 20)	
Kunshan Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	-	-	-	105,065	47.22	49,612	506,816	-	(Note 20)	
Szechwan Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	-	-	-	71,887	47.22	33,945	436,275	-	(Note 20)	
Huizhou Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	179,880	-	179,880	41,754	47.22	19,716	421,953	-	(Note 20)	
Chengdu Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	344,770	-	344,770	91,387	47.22	43,153	387,289	-	(Note 20)	
Beijing Ton Yi Industrial Co., Ltd.	899,400	(Note 7)	-	-	-	28,673	47.22	13,539	381,052	-	(Note 20)	
Zhujiang Ton Yi Industrial Co., Ltd.	599,600	(Note 7)	-	-	-	47,709	47.22	22,528	354,260	-	(Note 20)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2019	Accumulated remittance	Note
					Payment	Remittance							
		\$	(Note 7)	\$	\$	\$	\$	(\$)	(\$)	(\$)	\$	\$	(Note 20)
Tian Jun Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	479,680	(Note 7)	-	-	-	-	29,699	47.22	14,024	210,649	-	(Note 20)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	809,460	(Note 8)	209,860	-	-	209,860	122,157	47.22	58,761	531,425	-	(Note 20)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	224,850	(Note 8)	224,850	-	-	224,850	7,357	47.22	3,474	165,975	-	(Note 20)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	209,860	(Note 8)	-	-	-	-	52,166	47.22	24,633	123,715	-	(Note 20)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,593,270	(Note 9)	1,599,343	-	-	1,599,343	289,623	40.99	119,423	1,322,221	-	(Note 20)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,199,200	(Note 10)	831,945	-	-	831,945	196,557	39.13	76,899	948,728	-	(Note 20)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing of cans	1,199,200	(Note 11)	-	-	-	-	54,834	31.40	17,219	350,395	-	(Note 20)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	172,220	(Note 12)	169,483	-	-	169,483	22,943	56.64	12,995	110,585	25,553	(Note 20)
Shanghai President Logistic Co., Ltd.	Logistics	59,960	(Note 13)	59,960	-	-	59,960	81,169	45.80	37,175	218,672	-	(Note 20)
President Chain Store (Taizhou) Ltd.	Logistics	258,329	(Note 13)	258,329	-	-	258,329	32,980	45.80	15,105	160,744	-	(Note 20)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,152,745	(Note 13)	2,316,779	-	-	2,316,779	39,445	45.80	18,066	47,509	-	(Note 20)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	602,769	(Note 13)	602,769	-	-	602,769	111,787	45.80	51,198	133,098	-	(Note 20)
Shangdong President Logistics Co., Ltd.	Logistics	215,275	(Note 13)	215,275	-	-	215,275	1,979	45.80	1,112	89,543	-	(Note 20)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	129,165	(Note 13)	129,165	-	-	129,165	34,903	45.80	15,986	34,804	-	(Note 20)
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise wholesale and retail	430,549	(Note 14)	282,330	-	-	282,330	2,400	45.80	1,091	31,840	-	(Note 20)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	-	(Note 13)	532,935	-	-	532,935	565	-	267	-	-	(Note 20)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	-	(Note 13)	155,014	-	-	155,014	11	45.80	5	-	-	(Note 20)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	958,159	(Note 13)	981,516	-	-	981,516	307	45.80	141	20,899	-	(Note 20)
President (Shanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	168,591	(Note 15)	168,591	-	-	168,591	8,353	33.77	2,821	10,021	55,794	(Note 20)
Shan Dong President Yin Zhao Commercial Limited	Supermarkets	258,329	(Note 13)	122,269	-	-	122,269	2,988	25.19	5,267	85,775	-	(Note 20)
Beijing Bokelai Customer Co.	Enterprises information consulting, network technology	450	(Note 16)	-	-	-	-	2	22.91	-	7	-	(Note 20)
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	119,920	(Note 17)	111,658	-	-	111,658	13,374	47.14	6,305	198,068	-	(Note 20)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,372,750	(Note 17)	2,233,510	1,139,240	-	3,372,750	130,862	47.14	61,688	652,518	-	(Note 20)
SciAnda (Shanghai) Biochemical Technology Ltd.	Develop and support opportunities, service provider to global	35,976	(Note 17)	35,976	-	-	35,976	755	47.14	356	7,522	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount Payment	Remittance	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of		Note
											December 31, 2019	December 31, 2019	
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	\$ 8,994	(Note 18)	\$ 8,994	\$ -	\$ -	\$ 8,994	\$ 1,623	65.40	\$ 1,050	\$ 863	(Note 20)	
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,557,973	(Note 19)	633,507	-	-	633,507	947,842	-	76,028	2,555,019	(Note 20)	
Name of endorsees	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 21)										
Uni-President Enterprises Corp.	\$ 21,775,906	\$ 36,336,325	\$ 104,403,183										
Ton-Yi Industrial Corp.	6,088,848	12,186,486	11,401,327										
President Chain Store Corp.	4,621,058	8,285,690	27,136,391										
ScinoPharm Taiwan Ltd.	3,557,082	3,557,082	6,155,967										
Tait Marketing & Distribution Co., Ltd.	153,378	156,376	478,285										
Kai Yu Investment Co., Ltd.	184,736	242,465	7,831,466										
President Packaging Corp.	110,926	110,926	682,238										
President Pharmaceutical Corp.	168,591	168,591	475,937										
Uni-President Cold Chain Corp.	88,963	88,963	667,534										
Ren-Hui Investment Corp.	51,664	51,664	80,000										
Nandien International Corp.	18,678	18,678	1,119,285										
President Tokyo Corp.	299,800	299,800	416,048										

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on audited financial statements.

(Note 21) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 22) The procedure of liquidation and cancellation of registration of Wuyuan President Enterprises Mineral Water Co., Ltd. has been completed in March, 2019.

(Note 23) The procedure of liquidation and cancellation of registration of PCSC (Chengdu) Hypermart Ltd. has been completed in March, 2019.

(Note 24) The procedure of liquidation and cancellation of registration of Shanghai President Trading Co., Ltd. has been completed in May, 2019.

(Note 25) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as follows: USD: NTD 1:29.98; CNY: NTD 1:4.305.