

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY FINANCIAL**  
**STATEMENTS AND INDEPENDENT AUDITORS’**  
**REPORT**  
**DECEMBER 31, 2020 AND 2019**

---

For the convenience of readers and for information purpose only, the auditors’ report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors’ report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

### ***Opinion***

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp. (the “Company”) as of December 31, 2020 and 2019, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of the other auditors, as described in the other matter section of our report, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2020 and 2019, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and generally accepted auditing standards in the Republic of China (“ROC GAAS”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Parent Company Only Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. Based on our audits and the reports of the other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s parent company only financial statements of the year 2020. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the parent company only financial statements of the current period are stated as follows:

**Evaluation of the ending balance of investments accounted for under the equity method**

Refer to Notes 4(13) and 6(6) for the accounting policy and the details of investments accounted for using the equity method relating to this key audit matter.

Cayman President Holdings Ltd. and President Chain Store Corp., the Company's subsidiaries with the related ending balance of investments accounted for under the equity method of \$65,483,890 thousand and \$14,953,721 thousand, both constituting 43% of the Company's total assets, respectively, were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under the equity method has been identified as one of the most significant matters in our audit, hence, the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters in our audit of the Company's parent company only financial statements as follows:

1. Cayman President Holdings Ltd. and its subsidiaries — Operating revenue — Sales of goods in Mainland China

Description

Cayman President Holdings Ltd. and its subsidiaries are engaged in a large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for good transportation and customer reception, which involves complicated judgement in determining the timing of transferring the rights and obligations and risks and awards of goods to customers. As a result, it has been identified as one of the key audit matters of our annual audit of 2020.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls that were related to sales of goods and revenue recognition.

- (2) We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
- (3) We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting period.

## 2. President Chain Store Corp. and its subsidiaries – Completeness and accuracy of retail sales revenue

### Description

Retail sales revenue of President Chain Store Corp. and its subsidiaries is recorded by point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and thus has been identified as one of the key audit matters of our annual audit of 2020.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by related documents;
- (2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;

- (4) We inspected and checked whether sales information in POS terminals had been periodically and completely transferred to the ERP system and sales revenue journal entries were automatically generated;
  - (5) We inspected manual sales revenue journal entries and relevant documents;
  - (6) We inspected daily cash reports and related documents;
  - (7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.
3. President Chain Store Corp. and its subsidiaries — Cost-to-retail ratio of retail inventory method

#### Description

As the retailing business of President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio relies highly on cost and retail price information recorded in the accounting system, and has thus been identified as one of the key audit matters of our annual audit of 2020.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
- (2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
- (4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
- (5) We recalculated the cost-to-retail ratio to verify its accuracy.

### ***Other matter –Report of other auditors***

We did not audit the financial statements of certain investments accounted for under the equity method that are included in the parent company only financial statements. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of other auditors. The balance of these investments accounted for under equity method amounted to \$8,032,737 thousand and \$7,944,076 thousand, representing 4.27% and 4.39% of the related totals as of December 31, 2020 and 2019, respectively, and share of profit or loss amounted to \$1,326,585 thousand and \$1,169,916 thousand, constituting 6.48% and 7.19% of the related totals for the years then ended, respectively.

### ***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

### ***Auditors' responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the generally accepted auditing standards in the

Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the generally accepted auditing standards in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 24, 2021

-----  
The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.



**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2020		December 31, 2019		
		AMOUNT	%	AMOUNT	%	
<b>Current assets</b>						
1100	Cash and cash equivalents	6(1)	\$ 70,923	-	\$ 67,714	-
1150	Notes receivable, net	6(2) and 12	236,773	-	249,482	-
1170	Accounts receivable, net	6(2) and 12	785,547	1	790,840	1
1180	Accounts receivable - related parties	7	3,567,957	2	3,561,904	2
1200	Other receivables		184,067	-	195,195	-
1210	Other receivables - related parties	7	342,471	-	332,760	-
1220	Current income tax assets	6(29)	18,611	-	-	-
130X	Inventory	6(3)	2,192,119	1	2,152,230	1
1410	Prepayments		72,621	-	69,803	-
1479	Other current assets		2,230	-	1,000	-
11XX	<b>Total current assets</b>		<u>7,473,319</u>	<u>4</u>	<u>7,420,928</u>	<u>4</u>
<b>Non-current assets</b>						
1510	Financial assets at fair value through profit or loss - non-current	6(4)	78,873	-	79,246	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(5)	250,000	-	250,000	-
1550	Investments accounted for under equity method	6(6)	157,109,790	84	149,953,550	83
1600	Property, plant and equipment	6(7)(11) and 7	16,353,974	9	16,222,471	9
1755	Right-of-use assets	6(8)	163,564	-	202,757	-
1760	Investment property, net	6(10)(11)	4,891,868	3	4,770,432	3
1780	Intangible assets	7	124,141	-	138,195	-
1840	Deferred income tax assets	6(29)	609,333	-	674,626	1
1915	Prepayments for equipment	6(7)(10)	257,812	-	285,677	-
1920	Guarantee deposits paid		117,627	-	173,018	-
1930	Long-term notes and accounts receivable		26,650	-	40,831	-
1990	Other non-current assets		574,015	-	547,939	-
15XX	<b>Total non-current assets</b>		<u>180,557,647</u>	<u>96</u>	<u>173,338,742</u>	<u>96</u>
1XXX	<b>Total assets</b>		<u>\$ 188,030,966</u>	<u>100</u>	<u>\$ 180,759,670</u>	<u>100</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2020		December 31, 2019	
			AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>						
2100	Short-term borrowings	6(12)	\$ 757,591	-	\$ 2,264,007	1
2110	Short-term notes and bills payable	6(13)	8,368,859	5	1,098,981	1
2120	Financial liabilities at fair value through profit or loss - current	6(4)	10,375	-	3,444	-
2150	Notes payable		10,742	-	10,589	-
2170	Accounts payable		1,288,639	1	1,367,649	1
2180	Accounts payable - related parties	7	145,513	-	148,209	-
2200	Other payables	6(14)	7,170,324	4	6,680,032	4
2220	Other payables - related parties	7	841,685	-	797,888	-
2230	Current income tax liabilities	6(29)	279,633	-	404,219	-
2280	Lease liabilities - current		74,912	-	68,855	-
2310	Advance receipts		131,974	-	131,705	-
2320	Long-term liabilities, current portion	6(15)(16)	1,400,000	1	3,400,000	2
2399	Other current liabilities		10,495	-	15,600	-
21XX	<b>Total current liabilities</b>		<u>20,490,742</u>	<u>11</u>	<u>16,391,178</u>	<u>9</u>
<b>Non-current liabilities</b>						
2530	Corporate bonds payable	6(15)	42,100,000	22	28,950,000	16
2540	Long-term borrowings	6(16)	6,300,000	3	21,879,211	12
2570	Deferred income tax liabilities	6(29)	1,906,023	1	1,961,706	1
2580	Lease liabilities - non-current		85,970	-	131,486	-
2640	Net defined benefit liabilities- non-current	6(17)	2,629,008	2	2,961,624	2
2645	Guarantee deposits received		70,834	-	63,481	-
2670	Other non-current liabilities		4,370	-	4,640	-
25XX	<b>Total non-current liabilities</b>		<u>53,096,205</u>	<u>28</u>	<u>55,952,148</u>	<u>31</u>
2XXX	<b>Total liabilities</b>		<u>73,586,947</u>	<u>39</u>	<u>72,343,326</u>	<u>40</u>
<b>Equity</b>						
Share capital						
3110	Common stock	6(18)	56,820,154	30	56,820,154	32
Capital surplus						
3200	Capital surplus	6(19)	3,664,464	2	3,897,742	2
Retained earnings						
3310	Legal reserve	6(20)	24,218,283	13	22,317,557	12
3320	Special reserve		7,099,301	4	4,005,821	2
3350	Unappropriated retained earnings		30,740,022	16	28,369,562	16
Other equity interest						
3400	Other equity interest	6(21)	( 8,098,205)	( 4)	( 6,994,492)	( 4)
3XXX	<b>Total equity</b>		<u>114,444,019</u>	<u>61</u>	<u>108,416,344</u>	<u>60</u>
Contingent Liabilities and Commitments						
Significant event after balance sheet date						
3X2X	<b>Total liabilities and equity</b>		<u>\$ 188,030,966</u>	<u>100</u>	<u>\$ 180,759,670</u>	<u>100</u>

The accompanying notes are an integral part of these parent company only financial statements.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2020		2019		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(22) and 7	\$ 41,870,944	100	\$ 40,771,379	100
5000	Operating costs	6(3)(27)(28) and 7	( 28,676,111)	( 69)	( 28,041,020)	( 69)
5900	Net operating margin		13,194,833	31	12,730,359	31
	Operating expenses	6(10)(27)(28), 7 and 12				
6100	Selling expenses		( 5,732,574)	( 14)	( 5,910,590)	( 14)
6200	General and administrative expenses		( 4,332,129)	( 10)	( 3,888,210)	( 10)
6300	Research and development expenses		( 437,486)	( 1)	( 448,216)	( 1)
6450	Expected credit losses		( 26)	-	( 700)	-
6000	Total operating expenses		( 10,502,215)	( 25)	( 10,247,716)	( 25)
6900	Operating profit		2,692,618	6	2,482,643	6
	Non-operating income and expenses					
7100	Interest income	6(23)	86	-	105	-
7010	Other income	6(9)(10)(24) and 7	1,866,391	4	1,869,774	5
7020	Other gains and losses	6(4)(6)(8)(11)(25) and 12(2)	( 1,050,623)	( 2)	( 970,150)	( 2)
7050	Finance costs	6(7)(8)(26)	( 456,062)	( 1)	( 501,643)	( 1)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	19,113,378	46	16,836,392	41
7000	Total non-operating income and expenses		19,473,170	47	17,234,478	43
7900	<b>Profit before income tax</b>		22,165,788	53	19,717,121	49
7950	Income tax expense	6(29)	( 623,381)	( 1)	( 709,866)	( 2)
8200	<b>Profit for the year</b>		\$ 21,542,407	52	\$ 19,007,255	47
	<b>Other comprehensive income (loss)</b>					
	<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>					
8311	Actuarial gains (losses) on defined benefit plan	6(17)	( \$ 6,530)	-	\$ 182,600	-
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for under equity method		224,857	-	510,303	1
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(29)	7,007	-	( 41,122)	-
	<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>					
8361	Financial statements translation differences of foreign operations	6(21)	( 452,878)	( 1)	( 2,066,421)	( 5)
8380	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for under equity method		( 848,871)	( 2)	( 1,330,336)	( 3)
8300	<b>Total other comprehensive loss for the year</b>		( \$ 1,076,415)	( 3)	( \$ 2,744,976)	( 7)
8500	<b>Total comprehensive income for the year</b>		\$ 20,465,992	49	\$ 16,262,279	40
	Earnings per share (in dollars)	6(30)				
9750	Basic		\$ 3.79		\$ 3.35	
9850	Diluted		\$ 3.77		\$ 3.33	

The accompanying notes are an integral part of these parent company only financial statements.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY**  
(Expressed in thousands of New Taiwan dollars)

	Notes	Retained Earnings				Other Equity Interest				Total
		Share capital - common stock	Additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Others	
<b>Year ended December 31, 2019</b>										
Balance at January 1, 2019		\$ 56,820,154	\$ 3,896,504	\$ 20,573,355	\$ 4,010,695	\$ 24,888,175	(\$ 4,272,116)	\$ 441,099	(\$ 3,353)	\$ 106,354,513
Net income for the year ended December 31, 2019		-	-	-	-	19,007,255	-	-	-	19,007,255
Other comprehensive income (loss) for the year ended December 31, 2019	6(21)	-	-	-	-	171,294	( 3,454,537 )	538,267	-	( 2,744,976 )
Total comprehensive income (loss) for the year ended December 31, 2019		-	-	-	-	19,178,549	( 3,454,537 )	538,267	-	16,262,279
Distribution of 2018 net income :										
Legal reserve		-	-	1,744,202	-	( 1,744,202 )	-	-	-	-
Cash dividends	6(20)	-	-	-	-	( 14,205,039 )	-	-	-	( 14,205,039 )
Adjustment for change in capital reserve of investee companies	6(19)	-	2,029	-	-	-	-	-	-	2,029
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(19)	-	( 65,069 )	-	-	-	-	-	-	( 65,069 )
Adjustment of capital reserve due to change in interests in associates	6(19)	-	53,786	-	-	-	-	-	-	53,786
Non-payment of expired cash dividends from previous years transferred to capital reserve	6(19)	-	10,492	-	-	-	-	-	-	10,492
Reversal of special reserve	6(20)	-	-	-	( 4,874 )	4,874	-	-	-	-
Disposal of financial assets measured at fair value through other comprehensive income - equity instrument	6(21)	-	-	-	-	247,205	-	( 247,205 )	-	-
Adjustment for change in other equity interest of investee companies	6(21)	-	-	-	-	-	-	-	3,353	3,353
Balance at December 31, 2019		\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ -	\$ 108,416,344
<b>Year ended December 31, 2020</b>										
Balance at January 1, 2020		\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ -	\$ 108,416,344
Net income for the year ended December 31, 2020		-	-	-	-	21,542,407	-	-	-	21,542,407
Other comprehensive income (loss) for the year ended December 31, 2020	6(21)	-	-	-	-	( 126,452 )	( 1,384,577 )	434,614	-	( 1,076,415 )
Total comprehensive income (loss) for the year ended December 31, 2020		-	-	-	-	21,415,955	( 1,384,577 )	434,614	-	20,465,992
Distribution of 2019 net income :										
Legal reserve		-	-	1,900,726	-	( 1,900,726 )	-	-	-	-
Special reserve	6(20)	-	-	-	3,094,100	( 3,094,100 )	-	-	-	-
Cash dividends	6(20)	-	-	-	-	( 14,205,039 )	-	-	-	( 14,205,039 )
Adjustment for change in capital reserve of investee companies	6(19)	-	13,852	-	-	-	-	-	-	13,852
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(19)	-	( 252,699 )	-	-	-	-	-	-	( 252,699 )
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(19)	-	( 555 )	-	-	-	-	-	-	( 555 )
Non-payment of expired cash dividends from previous years transferred to capital reserve	6(19)	-	6,124	-	-	-	-	-	-	6,124
Reversal of special reserve	6(20)	-	-	-	( 620 )	620	-	-	-	-
Disposal of financial assets measured at fair value through other comprehensive income - equity instrument	6(21)	-	-	-	-	153,750	-	( 153,750 )	-	-
Balance at December 31, 2020		\$ 56,820,154	\$ 3,664,464	\$ 24,218,283	\$ 7,099,301	\$ 30,740,022	(\$ 9,111,230)	\$ 1,013,025	\$ -	\$ 114,444,019

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2020	2019
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit before tax		\$ 22,165,788	\$ 19,717,121
Adjustments			
Adjustments to reconcile profit (loss)			
Loss on financial assets and liabilities at fair value through profit or loss	6(4)(25)	13,112	1,529
Expected credit loss	12	26	700
Reversal of allowance for inventory market price decline	6(3)	-	( 861 )
Share of profit of subsidiaries, associates and joint ventures accounted for under equity method	6(6)	( 19,113,378 )	( 16,836,392 )
Depreciation on property, plant and equipment	6(7)	1,365,546	1,354,975
Loss on disposal of property, plant and equipment	6(25)	7,559	11,697
Depreciation on right-of-use assets	6(8)	76,577	75,290
Loss (gain) from lease modification	6(8)	638	( 173 )
Depreciation on investment property	6(10)	53,292	54,039
Loss on disposal of investment property	6(25)	-	9
Impairments loss (gain on reversal of impairment loss) on non-financial assets	6(6)(11)(25)	132,497	( 254 )
Amortization		17,564	5,244
Amortization of rent receivable		15,503	12,072
Interest income	6(23)	( 86 )	( 105 )
Dividend income	6(24)	( 14,617 )	( 15,585 )
Finance costs	6(26)	456,062	501,643
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		16,009	( 6,213 )
Accounts receivable		1,967	( 64,518 )
Accounts receivable - related parties		( 6,053 )	( 86,492 )
Other receivables		9,806	( 5,925 )
Other receivables - related parties		( 9,711 )	62,802
Inventories		( 39,889 )	( 233,140 )
Prepayments		( 4,690 )	5,793
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss		( 5,808 )	3,207
Notes payable		153	796
Accounts payable		( 79,010 )	76,597
Accounts payable - related parties		( 2,696 )	( 16,274 )
Other payables		535,683	553,335
Other payables - related parties		43,797	191,921
Advance receipts		269	5,023
Net defined benefit liabilities - non-current		( 339,146 )	( 316,697 )
Cash inflow generated from operations		5,296,764	5,051,164
Interest received		86	105
Dividends received		10,200,154	8,864,349
Interest paid		( 455,488 )	( 502,572 )
Income tax paid		( 749,961 )	( 830,834 )
Net cash flows from operating activities		<u>14,291,555</u>	<u>12,582,212</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2020	2019
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Return of capital from investments accounted for under the equity method	6(6)	\$ 323,692	\$ -
Cash paid for acquisition of property, plant and equipment	6(31)	( 973,129 )	( 56,192 )
Interest paid for acquisition of property, plant and equipment	6(7)(31)	( 4,618 )	( 723 )
Proceeds from disposal of property, plant and equipment		1,754	891
Acquisition of right-of-use assets		-	( 400 )
Increase in intangible assets		-	( 140,537 )
Decrease in guarantee deposits paid		54,161	8,306
Increase in prepayments for equipment		( 713,385 )	( 912,846 )
Interest paid for prepayments for equipment	6(7)	-	( 4,947 )
Increase in other non-current assets		( 29,586 )	( 67,684 )
Net cash flows used in investing activities		( 1,341,111 )	( 1,174,132 )
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>			
(Decrease) increase in short-term borrowings	6(32)	( 1,506,416 )	2,212,417
Increase (decrease) in short-term notes and bills payable	6(32)	7,269,878	( 950,160 )
Increase in corporate bonds payable	6(32)	14,550,000	11,000,000
Decrease in corporate bonds payable	6(32)	( 1,400,000 )	( 5,100,000 )
Increase in long-term borrowings	6(32)	56,600,000	177,820,000
Decrease in long-term borrowings	6(32)	( 74,179,211 )	( 182,140,685 )
Payment of lease liabilities	6(32)	( 77,870 )	( 68,841 )
Decrease in guarantee deposits received	6(32)	2,248	509
Decrease in other non-current liabilities		( 270 )	-
Payment of cash dividends	6(20)	( 14,205,039 )	( 14,205,039 )
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(19)	( 555 )	-
Net cash flows used in financing activities		( 12,947,235 )	( 11,431,799 )
Net increase (decrease) in cash and cash equivalents		3,209	( 23,719 )
Cash and cash equivalents at beginning of year	6(1)	67,714	91,433
Cash and cash equivalents at end of year	6(1)	<u>\$ 70,923</u>	<u>\$ 67,714</u>

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on March 24, 2021.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC effective from 2020 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board ("IASB")</u>
Amendments to IAS 1 and IAS 8, 'Disclosure initiative-definition of material'	January 1, 2020
Amendments to IFRS 3, 'Definition of a business'	January 1, 2020
Amendments to IFRS 9, IAS 39 and IFRS 7, 'Interest rate benchmark reform'	January 1, 2020
Amendment to IFRS 16, 'Covid-19-related rent concessions'	June 1, 2020 (Note)

(Note) Earlier application from January 1, 2020 is allowed by the FSC.

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2021 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 4, 'Extension of the temporary exemption from applying IFRS 9'	January 1, 2021
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, 'Interest Rate Benchmark Reform-Phase 2'	January 1, 2021

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts-cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018-2020	January 1, 2022

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.



## (2) Basis of preparation

- A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

## (3) Foreign currency translation

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (the “functional currency”). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company’s functional and presentation currency.

- A. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- B. Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- C. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- D. All foreign exchange gains and losses are presented in the parent company only statement of comprehensive income within “Other gains and losses”.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
  - (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
  - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled within the normal operating cycle;
  - (b) Liabilities arising mainly from trading activities;
  - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
  - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(5) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(6) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Company subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Company recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.

(7) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Company has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:

- (a) The objective of the Company's business model is achieved both by collecting contractual cash flows and selling financial assets; and
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value plus transaction costs. The Company subsequently measures the financial assets at fair value:
- (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.
  - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(8) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Company a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(9) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Company recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Company recognizes the impairment provision for lifetime ECLs.

(10) Derecognition of financial assets

The Company derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(11) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(12) Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. If the cost exceeds net realizable value, valuation loss is accrued and recognized in operating costs. If the net realizable value reverses, valuation is eliminated within credit balance and is recognized as deduction of operating costs.

(13) Investments accounted for using equity method / subsidiaries and associates

- A. Subsidiaries are all entities (including structured entities) controlled by the Company. The Company controls an entity when the Company is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.
- B. Unrealized gains or losses resulting from inter-company transactions with subsidiaries are eliminated. The accounting policies of the subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- C. After acquisition of subsidiaries, the Company recognizes proportionately the share of profit and loss and other comprehensive income in the income statement as part of the Company's profit and loss and other comprehensive income, respectively. When the share of loss in a subsidiary equals or exceeds the carrying amount of Company's interest in that subsidiary, the Company continues to recognize its share in the subsidiary's loss proportionately.
- D. As long as the change in shareholding in the subsidiaries does not lead to loss of control (transactions with non-controlling interest), it is to be treated as equity, which are transactions between the owners. The difference between non-controlling equity adjustment amount and the fair value of payment and receipt is to be recognized as equity.
- E. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- F. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

- G. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognizes all changes in 'capital surplus' in proportion to its ownership.
- H. Unrealized gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- I. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then "Capital surplus" and "Investments accounted for under the equity method" shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- J. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- K. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- L. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- M. According to Regulations Governing the Preparation of Financial Statements by Securities Issuers, "Profit for the year" and "Total other comprehensive income for the year" reported in the parent company only statement of comprehensive income, shall equal to "Profit for the year" and "Total other comprehensive income" attributable to owners of the parent reported in that entity's consolidated statement of comprehensive income. Total equity reported in the parent

company only financial statements shall equal to equity attributable to owners of parent reported in the consolidated financial statements.

(14) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	2 ~ 15 years
Transportation equipment	5 years
Leasehold improvements	2 ~ 10 years
Other equipment	2 ~ 35 years

(15) Leasing arrangements (lessee) — right-of-use assets/ lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Company. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;

- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Company subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

(16) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 10 to 55 years.

(17) Intangible assets

Trademarks and licenses are stated at historical cost. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 years.

(18) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(19) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(20) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(21) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
  - (a) Hybrid (combined) contracts; or
  - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
  - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.
- B. At initial recognition, the Company measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Company subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

(22) Bonds payable

Ordinary corporate bonds issued by the Company are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.



(23) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(24) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(25) Non-hedging and embedded derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(26) Provisions

Provisions (including decommissioning) are recognized when the Company has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(27) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plan

For defined contribution plan, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation

is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Company uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisor's remuneration are recognized as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Company calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(28) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled

by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(29) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(30) Revenue recognition

A. Sales of goods

- (a) The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate

and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Company does not adjust the transaction price to reflect the time value of money.

(c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

#### B. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Company recognizes the incremental costs of obtaining a contract as an expense when incurred although the Company expects to recover those costs

#### (31) Business combinations

- A. The Company uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Company measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets.
- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The judgment and assumptions made by the Company in applying its accounting policies and concerning future events do not involve significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Cash:		
Cash on hand	\$ 923	\$ 920
Checking deposits and demand deposits	<u>70,000</u>	<u>66,794</u>
	<u>\$ 70,923</u>	<u>\$ 67,714</u>

A. The Company transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Company has no cash and cash equivalents pledged to others as of December 31, 2020 and 2019.

(2) Notes and accounts receivable, net

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Notes receivable	\$ 245,794	\$ 261,803
Less: Allowance for uncollectible accounts	<u>( 9,021 )</u>	<u>( 12,321 )</u>
	<u>\$ 236,773</u>	<u>\$ 249,482</u>
Accounts receivable	\$ 799,930	\$ 804,551
Less: Allowance for uncollectible accounts	<u>( 14,383 )</u>	<u>( 13,711 )</u>
	<u>\$ 785,547</u>	<u>\$ 790,840</u>

A. The ageing analysis of accounts receivable and notes receivable that were based on invoice date is as follows:

	December 31, 2020		December 31, 2019	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
Up to 30 days	\$ 8,800	\$ 543,378	\$ 5,290	\$ 541,035
31 to 90 days	115,410	252,403	133,673	259,306
91 to 180 days	34,631	4,149	36,044	4,210
Over 180 days	86,953	–	86,796	–
	<u>\$ 245,794</u>	<u>\$ 799,930</u>	<u>\$ 261,803</u>	<u>\$ 804,551</u>

B. As of December 31, 2020 and 2019, notes and accounts receivable were all from contracts with customers. As of January 1, 2019, the balance of receivables (including related parties) from contracts with customers amounted to \$4,471,035.

C. As of December 31, 2020 and 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Company's notes and accounts receivable was its book value.

D. The Company has no notes and accounts receivable pledged to others as of December 31, 2020 and 2019.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

### (3) Inventories

	December 31, 2020		
	Cost	Allowance	Book value
Merchandise	\$ 186,019	\$ –	\$ 186,019
Raw materials	774,005	–	774,005
Raw materials in transit	499,580	–	499,580
Supplies	88,713	–	88,713
Work in progress	169,552	–	169,552
Finished goods	474,094	–	474,094
By-products	156	–	156
	<u>\$ 2,192,119</u>	<u>\$ –</u>	<u>\$ 2,192,119</u>

	December 31, 2019		
	Cost	Allowance	Book value
Merchandise	\$ 199,778	\$ -	\$ 199,778
Raw materials	712,194	-	712,194
Raw materials in transit	539,296	-	539,296
Supplies	81,892	-	81,892
Work in progress	191,297	-	191,297
Finished goods	427,313	-	427,313
By-products	460	-	460
	<u>\$ 2,152,230</u>	<u>\$ -</u>	<u>\$ 2,152,230</u>

The cost of inventories recognized as expense for the year:

	For the years ended December 31,	
	2020	2019
Cost of goods sold	\$ 27,732,315	\$ 27,109,516
Reversal of allowance for inventory market value decline (Note)	-	( 861)
Loss on physical inventory	36	38
Loss on production stoppages	15,821	28,007
Loss on discarding of inventory	787	7,153
Income from sale of scraps	( 16,806)	( 14,473)
Other operating costs	943,958	911,640
	<u>\$ 28,676,111</u>	<u>\$ 28,041,020</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

(4) Financial assets and liabilities at fair value through profit or loss

Assets	December 31, 2020	December 31, 2019
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Unlisted stocks	\$ 78,964	\$ 78,964
Valuation adjustment	( 91)	282
	<u>\$ 78,873</u>	<u>\$ 79,246</u>
Liabilities	December 31, 2020	December 31, 2019
Current items:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Forward foreign exchange contracts	\$ 10,375	\$ 3,444

- A. The loss recognized in relation to financial assets and liabilities at fair value through profit or loss were \$13,112 and \$1,529 (listed as “other gains and losses”) for the years ended December 31, 2020 and 2019, respectively.
- B. The Company entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

<u>Derivative instruments</u>	<u>December 31, 2020</u>		
		<u>Contract amount (notional principal in thousands)</u>	<u>Contract period</u>
Current items:			
Forward foreign exchange buying contracts	USD	25,670	2020.07~2021.06
<u>Derivative instruments</u>	<u>December 31, 2019</u>		
		<u>Contract amount (notional principal in thousands)</u>	<u>Contract period</u>
Current items:			
Forward foreign exchange buying contracts	USD	12,460	2019.11~2020.06

The Company entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Company did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Company has no financial assets at fair value through profit or loss pledged to others as of December 31, 2020 and 2019.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), ‘Financial instruments’.

(5) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Non-current items:		
Equity instruments		
Unlisted stocks	<u>\$ 250,000</u>	<u>\$ 250,000</u>

- A. The Company has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments both amounted to \$250,000 as at December 31, 2020 and 2019.
- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:



	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Dividend income recognized in profit or loss	<u>\$ 10,800</u>	<u>\$ 10,800</u>

C. As at December 31, 2020 and 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Company was its book value.

D. The Company has no financial assets at fair value through other comprehensive income pledged to others as of December 31, 2020 and 2019.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(6) Investments accounted for under equity method

A. Details of investments accounted for under equity method are as follows:

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Subsidiaries:		
Cayman President Holdings Ltd.	\$ 65,483,890	\$ 57,905,657
President Chain Store Corp.	14,953,721	15,111,942
Kai Yu Investment Co., Ltd.	12,813,614	12,928,889
President International Development Corp.	9,575,473	9,869,971
Ton Yi Industrial Corp.	8,528,357	8,055,022
ScinoPharm Taiwan, Ltd.	5,760,228	5,658,008
President Fair Development Corp.	4,076,147	3,979,386
Uni-Wonder Corp.	3,381,427	3,438,124
Others (individually less than 2%)	<u>11,402,377</u>	<u>12,933,032</u>
	<u>135,975,234</u>	<u>129,880,031</u>
Associates:		
President Securities Corp.	8,398,620	7,667,887
Others (individually less than 2%)	<u>13,001,859</u>	<u>12,538,797</u>
	<u>21,400,479</u>	<u>20,206,684</u>
	157,375,713	150,086,715
Less: Accumulated impairment	( 265,923)	( 133,165)
	<u>\$ 157,109,790</u>	<u>\$ 149,953,550</u>

B. Subsidiaries

For more information regarding the subsidiaries of the Company, please refer to Note 4(3) "Basis

of consolidation” of the Company and subsidiaries’ consolidated financial statements of 2020.

C. Associates

- (a) As of December 31, 2020 and 2019, the carrying amount of the Company’s individually immaterial associates amounted to \$21,388,031 and \$20,194,236, respectively. The Company’s share of operating results of these associates is summarized below:

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Profit for the year from continuing operations	\$ 2,820,153	\$ 2,317,226
Other comprehensive income	<u>421,332</u>	<u>28,013</u>
Total comprehensive income	<u>\$ 3,241,485</u>	<u>\$ 2,345,239</u>

- (b) The fair values of the Company’s associates with quoted market price are as follows:

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
President Securities Corp.	\$ 7,386,833	\$ 5,687,326
TTET Union Corp.	8,777,174	7,452,898
Prince Housing Development Corp.	<u>1,871,548</u>	<u>1,830,862</u>
	<u>\$ 18,035,555</u>	<u>\$ 14,971,086</u>

- (c) For associates which the Company holds less than 50%, equity in interest, and with the Company as the single largest shareholder but with no control, please refer to Note 6(9) “Investments accounted for under equity method” of the Company and subsidiaries’ consolidated financial statements of 2020.

- D. As of December 31, 2020 and 2019, no investment accounted for under equity method was pledged as collateral.
- E. For the years ended December 31, 2020 and 2019, the share of profit of subsidiaries, associates and joint ventures under equity method was \$19,113,378 and \$16,836,392, respectively.
- F. For the years ended December 31, 2020 and 2019, the cash dividends of subsidiaries, associates and joint ventures under equity method was \$10,185,537 and \$8,848,764, respectively.
- G. The subsidiary of the Company, President International Trade and Investment Corp., reduced and returned its capital in March, 2020, and completed liquidation procedures in September, 2020. The proceeds of \$322,819 and \$873 from the capital reduction and allocation of liquidation, respectively, had already been collected.
- H. The subsidiaries of the Company, President Tokyo Corp. and President Packaging Corp., perform impairment assessments for the portion of the recoverable amount calculated based on the value-in-use of each company’s assets that is lower than the book value. The Company recognized impairment losses of these subsidiaries amounted to \$132,758 based on the shareholding ratio (listed as “other gains and losses”) for the year ended December 31, 2020.

(7) Property, plant and equipment

For the year ended December 31, 2020

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress and equipment to be inspected	Total
<u>January 1, 2020</u>								
Cost	\$ 7,887,166	\$ 6,245,422	\$ 12,756,544	\$ 102,483	\$ 49,317	\$ 7,663,577	\$ 265,182	\$ 34,969,691
Accumulated depreciation	-	( 3,221,836)	( 9,871,010)	( 70,356)	( 39,542)	( 5,541,078)	-	( 18,743,822)
Accumulated impairment	-	( 3,398)	-	-	-	-	-	( 3,398)
	<u>\$ 7,887,166</u>	<u>\$ 3,020,188</u>	<u>\$ 2,885,534</u>	<u>\$ 32,127</u>	<u>\$ 9,775</u>	<u>\$ 2,122,499</u>	<u>\$ 265,182</u>	<u>\$ 16,222,471</u>
<u>For the year ended December 31, 2020</u>								
At January 1	\$ 7,887,166	\$ 3,020,188	\$ 2,885,534	\$ 32,127	\$ 9,775	\$ 2,122,499	\$ 265,182	\$ 16,222,471
Additions	-	-	-	-	-	-	937,318	937,318
Disposals								
Cost	-	( 3,768)	( 178,146)	( 4,970)	( 768)	( 162,662)	-	( 350,314)
Accumulated depreciation	-	3,748	175,065	4,852	682	156,654	-	341,001
Depreciation	-	( 181,290)	( 694,946)	( 9,230)	( 3,075)	( 477,005)	-	( 1,365,546)
Reversal of impairment loss	-	309	-	-	-	-	-	309
Reclassification (Note)	344,218	77,679	494,257	15,094	3,982	330,667	( 697,162)	568,735
At December 31	<u>\$ 8,231,384</u>	<u>\$ 2,916,866</u>	<u>\$ 2,681,764</u>	<u>\$ 37,873</u>	<u>\$ 10,596</u>	<u>\$ 1,970,153</u>	<u>\$ 505,338</u>	<u>\$ 16,353,974</u>
<u>December 31, 2020</u>								
Cost	\$ 8,231,384	\$ 6,319,333	\$ 13,072,655	\$ 112,607	\$ 52,531	\$ 7,831,774	\$ 505,338	\$ 36,125,622
Accumulated depreciation	-	( 3,399,378)	( 10,390,891)	( 74,734)	( 41,935)	( 5,861,621)	-	( 19,768,559)
Accumulated impairment	-	( 3,089)	-	-	-	-	-	( 3,089)
	<u>\$ 8,231,384</u>	<u>\$ 2,916,866</u>	<u>\$ 2,681,764</u>	<u>\$ 37,873</u>	<u>\$ 10,596</u>	<u>\$ 1,970,153</u>	<u>\$ 505,338</u>	<u>\$ 16,353,974</u>

(Note) Transferred from “Prepayments”, “Right-of-use assets” and “Prepayments for equipment” and partially transferred to “Investment Property, net”.

For the year ended December 31, 2019

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress and equipment to be inspected	Total
January 1, 2019								
Cost	\$ 7,887,166	\$ 5,956,125	\$ 12,320,170	\$ 88,744	\$ 43,726	\$ 7,380,708	\$ 609,411	\$ 34,286,050
Accumulated depreciation	-	( 3,075,609)	( 9,381,452)	( 63,942)	( 41,817)	( 5,207,299)	-	( 17,770,119)
Accumulated impairment	-	( 3,708)	-	-	-	-	-	( 3,708)
	<u>\$ 7,887,166</u>	<u>\$ 2,876,808</u>	<u>\$ 2,938,718</u>	<u>\$ 24,802</u>	<u>\$ 1,909</u>	<u>\$ 2,173,409</u>	<u>\$ 609,411</u>	<u>\$ 16,512,223</u>
For the year ended December 31, 2019								
At January 1	\$ 7,887,166	\$ 2,876,808	\$ 2,938,718	\$ 24,802	\$ 1,909	\$ 2,173,409	\$ 609,411	\$ 16,512,223
Additions	-	-	-	-	-	-	60,337	60,337
Disposals								
Cost	-	( 9,305)	( 208,604)	-	-	( 155,331)	-	( 373,240)
Accumulated depreciation	-	9,064	204,014	-	-	147,574	-	360,652
Depreciation	-	( 175,931)	( 690,315)	( 6,414)	( 982)	( 481,333)	-	( 1,354,975)
Reversal of impairment loss	-	310	-	-	-	-	-	310
Reclassification (Note)	-	319,242	641,721	13,739	8,848	438,180	( 404,566)	1,017,164
At December 31	<u>\$ 7,887,166</u>	<u>\$ 3,020,188</u>	<u>\$ 2,885,534</u>	<u>\$ 32,127</u>	<u>\$ 9,775</u>	<u>\$ 2,122,499</u>	<u>\$ 265,182</u>	<u>\$ 16,222,471</u>
December 31, 2019								
Cost	\$ 7,887,166	\$ 6,245,422	\$ 12,756,544	\$ 102,483	\$ 49,317	\$ 7,663,577	\$ 265,182	\$ 34,969,691
Accumulated depreciation	-	( 3,221,836)	( 9,871,010)	( 70,356)	( 39,542)	( 5,541,078)	-	( 18,743,822)
Accumulated impairment	-	( 3,398)	-	-	-	-	-	( 3,398)
	<u>\$ 7,887,166</u>	<u>\$ 3,020,188</u>	<u>\$ 2,885,534</u>	<u>\$ 32,127</u>	<u>\$ 9,775</u>	<u>\$ 2,122,499</u>	<u>\$ 265,182</u>	<u>\$ 16,222,471</u>

(Note) Transferred from “Prepayments”, “Right-of-use assets” and “Prepayments for equipment” and partially transferred to “Investment Property, net”.

- A. As of December 31, 2020 and 2019, except for the carrying amount of other equipment amounting to \$83,743 and \$93,627, respectively which was held under operating lease, the remaining property, plant and equipment of the Company are all for own use.
- B. Amount of borrowing costs capitalized as part of property, plant and equipment and prepayments for equipment and the range of the interest rates for such capitalization are as follows:

	For the years ended December 31,	
	2020	2019
Amount capitalized	\$ 4,618	\$ 5,670
Interest rate range	0.7%~0.88%	0.88%~0.97%

- C. Impairment of property, plant and equipment is described in Note 6(11), “Impairment of non-financial assets”.
- D. The Company has no property, plant and equipment pledged to others as of December 31, 2020 and 2019.

(8) Leasing arrangements — lessee

- A. The Company leases various assets including land, buildings, machinery equipment and other equipment. Rental contracts are typically made for periods of 1 to 14 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	December 31,	For the year	December 31,	For the year
	2020	ended	2020	ended
	Carrying	Depreciation	Carrying	Depreciation
	amount	charge	amount	charge
Land	\$ 60,986	\$ 23,429	\$ 54,399	\$ 15,933
Buildings	33,756	19,721	46,486	20,739
Machinery equipment	64,478	31,206	95,685	36,253
Other equipment	4,344	2,221	6,187	2,365
	<u>\$ 163,564</u>	<u>\$ 76,577</u>	<u>\$ 202,757</u>	<u>\$ 75,290</u>

- C. For the years ended December 31, 2020 and 2019, the additions to right-of-use assets were \$47,311 and \$20,297, respectively.
- D. The information on income and expense accounts relating to lease contracts is as follows:

	For the years ended December 31,	
	2020	2019
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 1,750	\$ 2,394
Expense on short-term lease contracts	17,044	59,598
Expense on lease of low-value assets	414	334
Expense on variable lease payments	10,570	6,882
Loss (gain) on lease modification	638	( 173)

- E. For the years ended December 31, 2020 and 2019, the Company’s total cash outflow for leases

was \$107,648 and \$138,049, respectively.

(9) Leasing arrangements – lessor

- A. The Company leases various assets including property, plant and equipment and investment property. Rental contracts are typically made for periods of 1 and 18 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. For the year ended December 31, 2020 and 2019, the Company recognized rental income of \$310,510 and \$301,518, respectively, based on the operating lease contracts, which do not contain variable lease payments.
- C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Within 1 year	\$ 315,114	\$ 317,864
1~2 year	234,863	281,566
2~3 year	158,953	204,371
3~4 year	12,017	132,923
4~5 year	12,105	12,017
Over 5 years	8,985	21,089
	<u>\$ 742,037</u>	<u>\$ 969,830</u>

(10) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2020</u>			
Cost	\$ 3,271,136	\$ 2,300,479	\$ 5,571,615
Accumulated depreciation	-	( 797,844)	( 797,844)
Accumulated impairment	( 3,339)	-	( 3,339)
	<u>\$ 3,267,797</u>	<u>\$ 1,502,635</u>	<u>\$ 4,770,432</u>
<u>For the year ended December 31, 2020</u>			
At January 1	\$ 3,267,797	\$ 1,502,635	\$ 4,770,432
Depreciation	-	( 53,292)	( 53,292)
Impairment loss	( 48)	-	( 48)
Reclassification (Note)	173,623	1,153	174,776
At December 31	<u>\$ 3,441,372</u>	<u>\$ 1,450,496</u>	<u>\$ 4,891,868</u>
<u>December 31, 2020</u>			
Cost	\$ 3,444,759	\$ 2,301,632	\$ 5,746,391
Accumulated depreciation	-	( 851,136)	( 851,136)
Accumulated impairment	( 3,387)	-	( 3,387)
	<u>\$ 3,441,372</u>	<u>\$ 1,450,496</u>	<u>\$ 4,891,868</u>

(Note) Transferred from “Property, plant, and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2019</u>			
Cost	\$ 3,271,136	\$ 2,244,194	\$ 5,515,330
Accumulated depreciation	-	( 725,345)	( 725,345)
Accumulated impairment	( 3,283)	-	( 3,283)
	<u>\$ 3,267,853</u>	<u>\$ 1,518,849</u>	<u>\$ 4,786,702</u>

For the year ended December 31, 2019

At January 1	\$ 3,267,853	\$ 1,518,849	\$ 4,786,702
Disposal-Cost	-	( 2,198)	( 2,198)
-Accumulated depreciation	-	2,189	2,189
Depreciation	-	( 54,039)	( 54,039)
Impairment loss	( 56)	-	( 56)
Reclassification (Note)	-	37,834	37,834
At December 31	<u>\$ 3,267,797</u>	<u>\$ 1,502,635</u>	<u>\$ 4,770,432</u>

December 31, 2019

Cost	\$ 3,271,136	\$ 2,300,479	\$ 5,571,615
Accumulated depreciation	-	( 797,844)	( 797,844)
Accumulated impairment	( 3,339)	-	( 3,339)
	<u>\$ 3,267,797</u>	<u>\$ 1,502,635</u>	<u>\$ 4,770,432</u>

(Note) Transferred from “Property, plant, and equipment”, and “Prepayments for equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Rental income from the lease of the investment property	<u>\$ 268,753</u>	<u>\$ 259,304</u>
Direct operating expenses arising from the investment property that generated income during the year	<u>\$ 47,669</u>	<u>\$ 57,911</u>
Direct operating expenses arising from the investment property that did not generate income during the year	<u>\$ 1,270</u>	<u>\$ 980</u>

B. The fair value of the investment property held by the Company as of December 31, 2020 and 2019 ranged from \$12,109,139 to \$12,364,922, which was assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which is categorized within Level 3 in the fair value hierarchy.

C. The Company purchased agricultural land under the names of individuals for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognized as “Investment property, net”.

D. No borrowing costs were capitalized as part of investment property.

E. For more information regarding the impairment of investment property, please refer to Note 6(11), “Impairment of non-financial assets”.

F. The Company has no investment property pledged to others as of December 31, 2020 and 2019.

(11) Impairment of non-financial assets

A. The Company recognized gain on reversal for the years ended December 31, 2020 and 2019 of \$261 and \$254, respectively (listed as “Other gains and losses”). Details are as follows:

Items	For the year ended December 31, 2020	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/ gain on reversal of impairment loss:		
Property, plant and equipment	\$ 309	–
Investment property	( 48)	–
	<u>\$ 261</u>	<u>\$ –</u>

Items	For the year ended December 31, 2019	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/ gain on reversal of impairment loss:		
Property, plant and equipment	\$ 310	–
Investment property	( 56)	–
	<u>\$ 254</u>	<u>\$ –</u>

B. The (impairment loss) gain on reversal of impairment loss reported by operating segments is as follows:

Segments	For the years ended December 31,			
	2020		2019	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Company	\$ 309	\$ –	\$ 346	\$ –
Feeds segment	( 48)	–	( 92)	–
	<u>\$ 261</u>	<u>\$ –</u>	<u>\$ 254</u>	<u>\$ –</u>



(12) Short-term borrowings

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>Collateral or security</u>
Unsecured bank borrowings	\$ <u>757,591</u>	\$ <u>2,264,007</u>	None
Interest rate range	<u>0.57%~0.69%</u>	<u>0.72%~2.4%</u>	

For more information about interest expenses recognized by the Company for the years ended December 31, 2020 and 2019, please refer to Note 6(26), 'Finance costs'.

(13) Short-term notes and bills payable

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>Collateral or security</u>
Commercial paper payable	\$ 8,370,000	\$ 1,100,000	None
Less: Unamortized discount	( 1,141)	( 1,019)	
	<u>\$ 8,368,859</u>	<u>\$ 1,098,981</u>	
Interest rate range	<u>0.32%~0.36%</u>	<u>0.66%~0.68%</u>	

1. For more information about interest expenses recognized by the Company for the years ended December 31, 2020 and 2019, please refer to Note 6(26), 'Finance costs'.

2. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(14) Other payables

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Employees' compensation and directors' remuneration	\$ 2,149,860	\$ 1,920,579
Accrued salaries and bonuses	1,438,279	1,493,177
Accrued advertising and promotion expenses	489,863	424,642
Bonus payable for outlet channel	359,358	424,724
Employees' accumulated paid leave payable	254,240	254,240
Interest payable	188,856	186,720
Payables for equipment	68,116	109,410
Others	2,221,752	1,866,540
	<u>\$ 7,170,324</u>	<u>\$ 6,680,032</u>

(15) Corporate bonds payable

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>Collateral or security</u>
Unsecured bonds payable	\$ 43,500,000	\$ 30,350,000	None
Less: Current portion of bonds payable	( 1,400,000)	( 1,400,000)	
	<u>\$ 42,100,000</u>	<u>\$ 28,950,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000

- of C.
- (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.29% per annum
    - (ii) B Bond: the coupon rate is 1.62% per annum
    - (iii) C Bond: the coupon rate is 1.78% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
    - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
    - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
    - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.05%
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable in May 2022 upon maturity.
  - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000 including \$5,000,000 of A, \$2,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.85% per annum
    - (ii) B Bond: the coupon rate is 0.98% per annum
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.

(e) Repayment term:

(i) A Bond: The bonds are repayable in May 2023 upon maturity.

(ii) B Bond: The bonds are repayable in May 2025 upon maturity.

(f) Period:

(i) A Bond: 5 years, from May 16, 2018 to May 16, 2023

(ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,250,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 0.90%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 7 years, from November 12, 2018 to November 12, 2025

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:

(a) Total issue amount: \$7,000,000 including \$4,000,000 of A, \$3,000,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 0.75% per annum

(ii) B Bond: the coupon rate is 0.83% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.

(e) Repayment term:

(i) A Bond: The bonds are repayable in May 2024 upon maturity.

(ii) B Bond: The bonds are repayable in May 2026 upon maturity.

(f) Period:

(i) A Bond: 5 years, from May 15, 2019 to May 15, 2024

(ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:

(a) Total issue amount: \$4,000,000 including \$2,000,000 of A, \$2,000,000 of B

- (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.69% per annum
    - (ii) B Bond: the coupon rate is 0.73% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in September 2024 upon maturity.
    - (ii) B Bond: The bonds are repayable in September 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
    - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000 including \$4,200,000 of A, \$4,350,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.56% per annum
    - (ii) B Bond: the coupon rate is 0.59% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in April 2025 upon maturity.
    - (ii) B Bond: The bonds are repayable in April 2027 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
    - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000 including \$2,000,000 of A, \$1,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.5% per annum
    - (ii) B Bond: the coupon rate is 0.58% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.

- (e) Repayment term:
- (i) A Bond: The bonds are repayable in October 2025 upon maturity.
  - (ii) B Bond: The bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
- (f) Period:
- (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
  - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: the coupon rate is 0.43% per annum
  - (d) Term of interest repayment:  
The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
  - (e) Repayment term: The bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(16) Long-term borrowings

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	Collateral or security
Unsecured bank borrowings	\$ 6,300,000	\$ 22,280,000	None
Revolving credit facility	—	1,600,000	None
	<u>6,300,000</u>	<u>23,880,000</u>	
Less: Unamortized discount	—	( 789)	
Current portion of long-term borrowings	—	( 2,000,000)	
	<u>\$ 6,300,000</u>	<u>\$ 21,879,211</u>	
Range of maturity dates	<u>2022.3~2022.7</u>	<u>2020.7~2021.11</u>	
Range of interest rates	<u>0.50%~0.55%</u>	<u>0.63%~1.35%</u>	

For more information about interest expenses recognized by the Company for the years ended December 31, 2020 and 2019, please refer to Note 6(26), 'Finance costs'

(17) Pensions

- A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year

thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

(a)The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Present value of defined benefit obligations	(\$ 10,440,567)	(\$ 10,436,750)
Fair value of plan assets	<u>7,811,559</u>	<u>7,475,126</u>
	<u>(\$ 2,629,008)</u>	<u>(\$ 2,961,624)</u>

(b)Movements in present value of defined benefit obligations are as follows:

<u>For the year ended December 31, 2020</u>	<u>Present value of defined benefit obligations</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit liability</u>
At January 1	(\$ 10,436,750)	\$ 7,475,126	(\$ 2,961,624)
Current service cost	( 92,520)	-	( 92,520)
Interest (expense) income	( 76,475)	<u>55,930</u>	( 20,545)
	<u>( 10,605,745)</u>	<u>7,531,056</u>	<u>( 3,074,689)</u>
Remeasurements:			
Return on plan assets	-	244,113	244,113
Change in demographic assumptions	( 564)	-	( 564)
Change in financial assumptions	( 473,883)	-	( 473,883)
Experience adjustments	<u>223,804</u>	-	<u>223,804</u>
	<u>( 250,643)</u>	<u>244,113</u>	<u>( 6,530)</u>
Pension fund contribution	-	<u>445,447</u>	<u>445,447</u>
Paid pensions	<u>415,821</u>	<u>( 409,057)</u>	<u>6,764</u>
At December 31	<u>(\$ 10,440,567)</u>	<u>\$ 7,811,559</u>	<u>(\$ 2,629,008)</u>

For the year ended December 31, 2019	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	(\$ 10,499,187)	\$ 7,038,266	(\$ 3,460,921)
Current service cost	( 107,729)	-	( 107,729)
Interest (expense) income	( 102,683)	70,346	( 32,337)
	<u>( 10,709,599)</u>	<u>7,108,612</u>	<u>( 3,600,987)</u>
Remeasurements:			
Return on plan assets	-	246,769	246,769
Change in demographic assumptions	( 2,130)	-	( 2,130)
Change in financial assumptions	( 245,914)	-	( 245,914)
Experience adjustments	183,875	-	183,875
	<u>( 64,169)</u>	<u>246,769</u>	<u>182,600</u>
Pension fund contribution	-	454,262	454,262
Paid pensions	337,018	<u>( 334,517)</u>	<u>2,501</u>
At December 31	<u>(\$ 10,436,750)</u>	<u>\$ 7,475,126</u>	<u>(\$ 2,961,624)</u>

(c) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The composition of fair value of plan assets as of December 31, 2019 and 2018 is given in the Annual Labor Retirement Fund Utilization Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilization by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2020 and 2019 is given in the Annual Labor Retirement Fund

Utilization Report announced by the government.

(d)The principal actuarial assumptions used were as follows:

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Discount rate	<u>0.25%</u>	<u>0.75%</u>
Future salary increases	<u>3.00%</u>	<u>3.00%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience according to Taiwan Life Insurance Industry 5<sup>th</sup> Mortality Table for the years ended December 31, 2020 and 2019.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	<u>Discount rate</u>		<u>Future salary increases</u>	
	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>
<u>December 31, 2020</u>				
Effect on present value of defined benefit obligation	(\$ <u>240,732</u> )	<u>\$ 249,413</u>	<u>\$ 242,040</u>	(\$ <u>234,975</u> )
<u>December 31, 2019</u>				
Effect on present value of defined benefit obligation	(\$ <u>245,890</u> )	<u>\$ 254,944</u>	<u>\$ 248,661</u>	(\$ <u>241,188</u> )

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analyzing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e)Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2021 amount to \$429,688.

(f)As of December 31, 2020, the weighted average duration of the retirement plan is 9 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$ 537,197
2~5 years	2,326,554
Over 6 years	<u>7,795,080</u>
	<u>\$ 10,658,831</u>

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of the Company for the years ended December 31, 2020 and 2019 were \$152,795 and \$150,411,



respectively.

(18) Share capital

- A. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	For the years ended December 31,	
	2020	2019
Balance as at January 1 and December 31	<u>5,682,015</u>	<u>5,682,015</u>

- B. As of December 31, 2020, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(19) Capital reserves

- A. Pursuant to the Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2020 and 2019 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2020	\$ 438,468	\$ 2,924,664	\$ 373,541	\$ 161,069	\$ 3,897,742
Adjustment for change in capital reserve of investee companies	-	-	13,841	11	13,852
Transactions with non-controlling interests of subsidiaries	-	( 252,699)	-	-	( 252,699)
Payments of unpaid cash dividends from previous years transferred to capital reserve	-	-	-	( 555)	( 555)
Non-payment of expired cash dividends from previous years transferred to capital reserve	-	-	-	6,124	6,124
December 31, 2020	<u>\$ 438,468</u>	<u>\$ 2,671,965</u>	<u>\$ 387,382</u>	<u>\$ 166,649</u>	<u>\$ 3,664,464</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2019	\$ 438,468	\$ 2,989,733	\$ 318,628	\$ 149,675	\$ 3,896,504
Adjustment for change in capital reserve of investee companies	-	-	1,127	902	2,029
Transactions with non-controlling interests of subsidiaries	-	( 65,069)	-	-	( 65,069)
Adjustment of capital reserve due to change in interests in associates	-	-	53,786	-	53,786
Non-payment of expired cash dividends from previous years transferred to capital reserve	-	-	-	10,492	10,492
December 31, 2019	<u>\$ 438,468</u>	<u>\$ 2,924,664</u>	<u>\$ 373,541</u>	<u>\$ 161,069</u>	<u>\$ 3,897,742</u>

(a) Pursuant to the Business Letter No. 10602420200 issued by Ministry of Economic Affairs in September 2017, the Company transferred the dividend of \$6,124 and \$10,492, which were expired and not received by the shareholders, to capital reserve for the years ended December 31, 2020 and 2019, respectively.

(b) For more information regarding changes in the difference between the acquisition or disposal price of carrying amount of subsidiaries, please refer to Note 6(35) 'Transaction with non-controlling interests' of the Company and its subsidiaries' 2020 consolidated financial statements.

(20) Retained earnings

- A. Pursuant to the amended Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period. The Group proportionately recognized the reversal of special reserve of \$620 and \$4,874 for the years ended December 31, 2020 and 2019, respectively.
- D. The Company recognized dividends distributed to owners amounting to \$14,205,039 (\$2.5 (in

dollars) per share as cash dividend) and \$14,205,039 (\$2.5 (in dollars) per share as cash dividend) for the years ended December 31, 2019 and 2018, respectively. On March 24, 2021, the Board of Directors proposed for the distribution of cash dividends from 2020 earnings of \$15,341,442, constituting \$2.7 (in dollars) per share.

E. In accordance with relevant laws and regulations of R.O.C., the investment accounted for under equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2020, the Company recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(21) Other equity items

	For the year ended December 31, 2020		
	Currency translation difference	Unrealized gain or loss on valuation	Total
January 1, 2020	(\$ 7,726,653)	\$ 732,161	(\$ 6,994,492)
Currency translation differences			
— Company	( 452,878)	–	( 452,878)
— Subsidiaries	( 939,528)	–	( 939,528)
— Associates	7,829	–	7,829
Fair value adjustment			
— Company	–	5,701	5,701
— Subsidiaries	–	( 97,395)	( 97,395)
— Associates	–	372,558	372,558
December 31, 2020	(\$ 9,111,230)	\$ 1,013,025	(\$ 8,098,205)

	For the year ended December 31, 2019			
	Currency translation difference	Unrealized gain or loss on valuation	Others	Total
January 1, 2019	(\$ 4,272,116)	\$ 441,099	(\$ 3,353)	(\$ 3,834,370)
Currency translation differences				
— Company	( 2,066,421)	-	-	( 2,066,421)
— Subsidiaries	( 1,365,899)	-	-	( 1,365,899)
— Associates	( 22,217)	-	-	( 22,217)
Fair value adjustment				
— Company	-	( 4,602)	-	( 4,602)
— Subsidiaries	-	238,017	-	238,017
— Associates	-	57,647	-	57,647
Unearned employee compensation				
— Subsidiaries	-	-	3,353	3,353
December 31, 2019	<u>(\$ 7,726,653)</u>	<u>\$ 732,161</u>	<u>\$ -</u>	<u>(\$ 6,994,492)</u>

(22) Operating revenue

Disaggregation of revenue from contracts with customers

The Company derives revenue from the transfer of goods and services at a point in time in the following operating segments:

	For the years ended December 31,	
	2020	2019
Dairy Department	\$ 13,214,095	\$ 12,965,923
Beverage Department	6,953,519	7,001,924
Food Department	4,938,714	4,602,890
Others	16,764,616	16,200,642
	<u>\$ 41,870,944</u>	<u>\$ 40,771,379</u>

(23) Interest income

	For the years ended December 31,	
	2020	2019
Interest income	<u>\$ 86</u>	<u>\$ 105</u>

(24) Other income

	For the years ended December 31,	
	2020	2019
Rental income	\$ 310,510	\$ 301,518
Dividend income	14,617	15,585
Other income	1,541,264	1,552,671
	<u>\$ 1,866,391</u>	<u>\$ 1,869,774</u>

(25) Other gains and losses

	For the years ended December 31,	
	2020	2019
Net loss on financial assets and liabilities at fair value through profit or loss	(\$ 13,112)	(\$ 1,529)
Net currency exchange gain	44,314	10,853
Loss on disposal of property, plant and equipment	( 7,559)	( 11,697)
Loss on disposal of investment property	-	( 9)
(Loss) gain on reversal of impairment loss	( 132,497)	254
Other losses	( 941,769)	( 968,022)
	<u>(\$ 1,050,623)</u>	<u>(\$ 970,150)</u>

(26) Finance costs

	For the years ended December 31,	
	2020	2019
Interest expense:		
Bank borrowings	\$ 458,930	\$ 504,919
Interest expense on lease liabilities	1,750	2,394
Less: Capitalization of qualifying assets	( 4,618)	( 5,670)
	<u>\$ 456,062</u>	<u>\$ 501,643</u>

(27) Expenses by nature

	For the year ended December 31, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2,897,265	\$ 5,341,189	\$ 8,238,454
Depreciation	1,084,982	306,535	1,391,517
Amortization	387	2,034	2,421
	<u>\$ 3,982,634</u>	<u>\$ 5,649,758</u>	<u>\$ 9,632,392</u>

  

	For the year ended December 31, 2019		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2,858,594	\$ 4,914,005	\$ 7,772,599
Depreciation	1,074,793	306,905	1,381,698
Amortization	73	828	901
	<u>\$ 3,933,460</u>	<u>\$ 5,221,738</u>	<u>\$ 9,155,198</u>

(28) Employee benefit expense

	For the year ended December 31, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2,396,693	\$ 4,592,559	\$ 6,989,252
Labor and health insurance expenses	234,086	169,163	403,249
Pension costs	141,694	124,166	265,860
Directors' remuneration	-	375,179	375,179
Other personnel expenses	124,792	80,122	204,914
	<u>\$ 2,897,265</u>	<u>\$ 5,341,189</u>	<u>\$ 8,238,454</u>

  

	For the year ended December 31, 2019		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2,348,473	\$ 4,230,034	\$ 6,578,507
Labor and health insurance expenses	233,642	168,110	401,752
Pension costs	154,238	136,239	290,477
Directors' remuneration	-	299,699	299,699
Other personnel expenses	122,241	79,923	202,164
	<u>\$ 2,858,594</u>	<u>\$ 4,914,005</u>	<u>\$ 7,772,599</u>

- A. For the years ended December 31, 2020 and 2019, the average number of employees of the Company were 5,391 and 5,368 employees, respectively, including 12 directors for both years.
- B. The average employee benefit expenses were \$1,461 and \$1,395, while average wages and salaries were \$1,299 and \$1,228 for the years ended December 31, 2020 and 2019, respectively. The average wages and salaries for the year ended December 31, 2020 increased by approximately 5.78% compared to the year ended December 31, 2019.



- C. The Company has set up an Audit Committee. As a result, there was no supervisors' remuneration for the years ended December 31, 2020 and 2019.
- D. When the directors, supervisors and managers of the company perform their responsibilities, they are entitled to a remuneration from the Company. In accordance with the Articles of Incorporation of the Company, the board of directors is authorized to negotiate and pay remuneration in accordance with the usual level of the industry; the overall remuneration of managers, including salaries and bonuses, and its payment standards are mainly verified with reference to the salary market and the performance indicators recommended by the Salary and Compensation Committee, in relation to their contribution to the Company's overall operations.
- E. The Company's compensation policies is determined based on the individual abilities, contribution to the Company, performance, market value of the position, and operational risk. The overall remuneration of employees consists of salary, bonus, and benefits. Standards of payment is based on the market conditions depending on the position. Bonuses are given in conjunction with the achievement of employees and departments and the Company's operating performance. The benefits are designed in accordance with the regulations, and meet the needs of employees.
- F. A ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- G. For the years ended December 31, 2020 and 2019, employees' compensation was accrued at \$1,783,681 and \$1,631,863, respectively, while directors' remuneration was accrued at \$366,179 and \$288,716, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the year were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors for 2020 were \$1,783,681 and \$366,179, respectively, and the employees' compensation will be distributed in cash. The actual amount approved at the shareholders' meeting for employees' compensation and directors' remuneration for 2019 was \$1,920,579, which was the same amount recognized in the 2019 financial statements. Information about the appropriation of employees' bonus and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(29) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Current income tax:		
Income tax incurred in current year	\$ 615,106	\$ 562,504
Tax on undistributed earnings	11,294	61,392
Over provision of prior year's income tax payable	( 19,636)	( 3,036)
Total current tax	<u>606,764</u>	<u>620,860</u>
Deferred income tax:		
Origination and reversal of temporary differences	<u>16,617</u>	<u>89,006</u>
Income tax expense	<u>\$ 623,381</u>	<u>\$ 709,866</u>

(b)The income tax relating to components of other comprehensive income is as follows:

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Remeasurement on defined benefit obligations	(\$ 1,306)	\$ 36,520
Changes in fair value of financial assets at fair value through other comprehensive income	( 5,701)	<u>4,602</u>
	<u>(\$ 7,007)</u>	<u>\$ 41,122</u>

B. Reconciliation between income tax expense and accounting profit

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Income tax at the statutory tax rate	\$ 4,433,158	\$ 3,943,424
Effect from items disallowed by tax regulation	( 3,801,435)	( 3,291,914)
Tax on undistributed earnings	11,294	61,392
Over provision of prior year's income tax	( 19,636)	( 3,036)
Income tax expense	<u>\$ 623,381</u>	<u>\$ 709,866</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences are as follows:

For the year ended December 31, 2020				
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 1,528	\$ -	\$ -	\$ 1,528
Pensions	592,324	( 67,829)	1,306	525,801
Impairment of assets	680	( 62)	-	618
Employee benefits-unused compensated absences	58,491	( 129)	-	58,362
Unrealized loss	20,911	( 443)	-	20,468
Unrealized loss on financial assets	689	1,386	-	2,075
Book-tax difference on lease	3	478	-	481
	<u>\$ 674,626</u>	<u>(\$ 66,599)</u>	<u>\$ 1,306</u>	<u>\$ 609,333</u>
Deferred tax liabilities				
Temporary differences				
Unrealized gain on currency exchange	(\$ 1,036)	(\$ 1,087)	\$ -	(\$ 2,123)
Depreciation	( 551,490)	22,244	-	( 529,246)
Rental income	( 11,267)	2,778	-	( 8,489)
Incremental tax on land revaluation	( 1,076,566)	363	-	( 1,076,203)
Foreign investment income	( 321,347)	25,684	5,701	( 289,962)
	<u>(\$1,961,706)</u>	<u>\$ 49,982</u>	<u>\$ 5,701</u>	<u>(\$ 1,906,023)</u>
	<u>(\$1,287,080)</u>	<u>(\$ 16,617)</u>	<u>\$ 7,007</u>	<u>(\$ 1,296,690)</u>

For the year ended December 31, 2019

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
<b>Deferred tax assets</b>				
Temporary differences				
Allowance for doubtful accounts	\$ 1,448	\$ 80	\$ -	\$ 1,528
Loss on inventories market price decline	172	( 172)	-	-
Pensions	692,184	( 63,340)	( 36,520)	592,324
Impairment of assets	3,112	( 2,432)	-	680
Employee benefits-unused compensated absences	58,744	( 253)	-	58,491
Employee benefits	874	( 874)	-	-
Unrealized loss	21,573	( 662)	-	20,911
Unrealized loss on financial assets	17	672	-	689
Book-tax difference on lease	-	3	-	3
	<u>\$ 778,124</u>	<u>(\$ 66,978)</u>	<u>(\$ 36,520)</u>	<u>\$ 674,626</u>
<b>Deferred tax liabilities</b>				
Temporary differences				
Unrealized gain on currency exchange	(\$ 36)	(\$ 1,000)	\$ -	(\$ 1,036)
Depreciation	( 531,801)	( 19,689)	-	( 551,490)
Rental income	( 13,681)	2,414	-	( 11,267)
Incremental tax on land revaluation	( 1,076,566)	-	-	( 1,076,566)
Foreign investment income	( 312,992)	( 3,753)	( 4,602)	( 321,347)
	<u>(\$1,935,076)</u>	<u>(\$ 22,028)</u>	<u>(\$ 4,602)</u>	<u>(\$ 1,961,706)</u>
	<u>(\$1,156,952)</u>	<u>(\$ 89,006)</u>	<u>(\$ 41,122)</u>	<u>(\$ 1,287,080)</u>

D. For the years ended December 31, 2020 and 2019, due to the changes in the fair value of financial assets at fair value through other comprehensive income held by subsidiaries, the Company recognized the related income tax effect in other comprehensive income of \$5,701 and (\$4,602), respectively.

E. The Company estimates taxable temporary differences arising from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Company has the ability to control the timing of the reversal of such temporary differences, and considering the

overall operating arrangement, resource allocation and capital reinvestment, the Company believes that such temporary differences will possibly not be realized in the foreseeable future. As a result, it is permissible under IAS 12 that the Company does not recognize related deferred tax arising from taxable temporary difference. As of December 31, 2020 and 2019, the related unrecognized temporary differences were \$56,383,343 and \$49,029,705, respectively, and unrecognized deferred tax liabilities were \$11,276,669 and \$9,805,941, respectively.

- F. The Company's income tax returns through 2018 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of March 24, 2021.

(30) Earnings per share

For the year ended December 31, 2020			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	<u>\$ 21,542,407</u>	<u>5,682,015</u>	<u>\$ 3.79</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 21,542,407	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>33,353</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 21,542,407</u>	<u>5,715,368</u>	<u>\$ 3.77</u>
For the year ended December 31, 2019			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	<u>\$ 19,007,255</u>	<u>5,682,015</u>	<u>\$ 3.35</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 19,007,255	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>27,916</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 19,007,255</u>	<u>5,709,931</u>	<u>\$ 3.33</u>

(31) Supplemental cash flow information

A. Investing activities with partial cash payments:

	For the years ended December 31,	
	2020	2019
Purchase of property, plant and equipment	\$ 937,318	\$ 60,337
Add: Opening balance of payables for equipment (shown as "other payables")	109,510	106,088
Less: Ending balance of other payables for equipment (shown as "other payables")	( 69,081)	( 109,510)
Capitalization of interest	( 4,618)	( 723)
Cash paid for acquisition of property, plant and equipment	<u>\$ 973,129</u>	<u>\$ 56,192</u>

B. Investing activities with no cash flow effects:

	For the years ended December 31,	
	2020	2019
(a) Write-off of allowance for doubtful accounts	<u>\$ 2,654</u>	<u>\$ -</u>
(b) Prepayments reclassified to property, plant and equipment	<u>\$ 1,872</u>	<u>\$ 1,443</u>
(c) Property, plant and equipment transferred to investment property	<u>\$ 174,776</u>	<u>\$ 35,635</u>
(d) Right-of-use assets transferred to property, plant and equipment	<u>\$ 389</u>	<u>\$ 86</u>
(e) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 741,250</u>	<u>\$ 1,051,270</u>
(f) Prepayments for equipment reclassified to investment property	<u>\$ -</u>	<u>\$ 2,199</u>

(32) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable (including the current portion)
At January 1, 2020	\$ 2,264,007	\$ 1,098,981	\$ 30,350,000
Changes in cash flow from financing activities	( 1,506,416 )	7,269,878	13,150,000
At December 31, 2020	<u>\$ 757,591</u>	<u>\$ 8,368,859</u>	<u>\$ 43,500,000</u>

	Long-term borrowings (including the current portion)	Lease liabilities	Guarantee deposit received (including the current portion)	Liabilities from financing activities- gross
At January 1, 2020	\$ 23,879,211	\$ 200,341	\$ 79,081	\$ 57,871,621
Changes in cash flow from financing activities	( 17,579,211 )	( 77,870 )	2,248	1,258,629
Changes in other non-cash items	-	38,411	-	38,411
At December 31, 2020	<u>\$ 6,300,000</u>	<u>\$ 160,882</u>	<u>\$ 81,329</u>	<u>\$ 59,168,661</u>

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable (including the current portion)
At January 1, 2019	\$ 51,590	\$ 2,049,141	\$ 24,450,000
Effects of retrospective application	-	-	-
Changes in cash flow from financing activities	2,212,417	( 950,160 )	5,900,000
Changes in other non-cash items	-	-	-
At December 31, 2019	<u>\$ 2,264,007</u>	<u>\$ 1,098,981</u>	<u>\$ 30,350,000</u>

	Long-term borrowings (including the current portion)	Lease liabilities	Guarantee deposit received (including the current portion)	Liabilities from financing activities- gross
At January 1, 2019	\$ 28,199,896	\$ -	\$ 78,572	\$ 54,829,199
Effects of retrospective application	-	297,814	-	297,814
Changes in cash flow from financing activities	( 4,320,685 )	( 68,841 )	509	2,773,240
Changes in other non-cash items	-	( 28,632 )	-	( 28,632 )
At December 31, 2019	<u>\$ 23,879,211</u>	<u>\$ 200,341</u>	<u>\$ 79,081</u>	<u>\$ 57,871,621</u>

7. RELATED PARTY TRANSACTIONS

(1) Names and relationships of the Company's subsidiaries

Information on investee companies and indirect investments in Mainland China are described in Notes 13(2) and 13(3).



(2) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2020	2019
Sales of services:		
— Uni-President Cold Chain Corp.	\$ 8,694,743	\$ 8,386,977
— Tung Ang Enterprises Corp.	5,812,823	5,579,584
— President Chain Store Corp.	4,123,810	4,155,099
— Other Subsidiaries	11,630,435	11,369,333
— Associates	3,613,441	3,453,309
	<u>\$ 33,875,252</u>	<u>\$ 32,944,302</u>

The collection period for related parties was 2 weeks after sales of foods, 60~90 days after sales of foodstuff and animal feed products. The collection period for related parties was approximately one month after sales, except as follows: 2 months for sales to companies of outlet channel and 1 month for sales to companies that operate both in outlet channel and traditional channel; 2 weeks for sales to companies of traditional channel; Uni-President Vendor Corp. and Retail Support International Corp. closes its accounts 20 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; President Chain Store Corp. closes its accounts 35 days after the end of each month. Except for the collection periods mentioned above, other terms of sales were the same for related and third parties.

B. Purchases

	For the years ended December 31,	
	2020	2019
Purchases of goods:		
— Subsidiaries	\$ 2,048,728	\$ 1,984,595
— Associates	200,097	192,289
	<u>\$ 2,248,825</u>	<u>\$ 2,176,884</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp., President Nisshin Corp. and Uni-President (Vietnam) Co., Ltd. was 30 days after the end of each month.

C. Other expenses

	For the years ended December 31,	
	2020	2019
Shipping expenses:		
— Subsidiaries	\$ 565,008	\$ 587,543
— Associates	122,997	128,697
	<u>\$ 688,005</u>	<u>\$ 716,240</u>

	For the years ended December 31,	
	2020	2019
Advertising expenses:		
— Subsidiaries	\$ 1,124,335	\$ 976,988
— Associates	1,288	1,364
	<u>\$ 1,125,623</u>	<u>\$ 978,352</u>

	For the years ended December 31,	
	2020	2019
Other expenses:		
— Subsidiaries	\$ 172,313	\$ 123,167
— Associates	10,593	9,756
	<u>\$ 182,906</u>	<u>\$ 132,923</u>

D. Rental income

	For the years ended December 31,	
	2020	2019
— Subsidiaries	\$ 118,391	\$ 114,508
— Associates	1,277	1,314
	<u>\$ 119,668</u>	<u>\$ 115,822</u>

E. Other income

	For the years ended December 31,	
	2020	2019
Management and technical consultancy fees:		
— Subsidiaries	\$ 523,960	\$ 531,619
— Associates	55,167	53,788
	<u>\$ 579,127</u>	<u>\$ 585,407</u>

	For the years ended December 31,	
	<u>2020</u>	<u>2019</u>
Others:		
— Subsidiaries	\$ 408,887	\$ 367,199
— Associates	7,861	7,447
	<u>\$ 416,748</u>	<u>\$ 374,646</u>
<b>F. <u>Accounts receivable</u></b>		
	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Receivables from related parties:		
— Uni-President Cold Chain Corp.	\$ 1,059,188	\$ 985,011
— President Chain Store Corp.	430,632	421,534
— Tung Ang Enterprises Corp.	294,962	388,630
— Other Subsidiaries	1,384,109	1,382,867
— Associates	399,066	383,862
	<u>\$ 3,567,957</u>	<u>\$ 3,561,904</u>
<b>G. <u>Other receivables</u></b>		
	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Other receivables from related parties:		
— President Chain Store Corp.	\$ 171,268	\$ 177,697
— Other Subsidiaries	155,448	142,075
— Associates	15,755	12,988
	<u>\$ 342,471</u>	<u>\$ 332,760</u>
<b>H. <u>Accounts payable</u></b>		
	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Payables to related parties:		
— Subsidiaries	\$ 131,985	\$ 133,845
— Associates	13,528	14,364
	<u>\$ 145,513</u>	<u>\$ 148,209</u>

I. Other payables

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
Other payables to related parties:		
— Subsidiaries	\$ 836,520	\$ 787,692
— Associates	<u>5,165</u>	<u>10,196</u>
	<u>\$ 841,685</u>	<u>\$ 797,888</u>

J. Property transactions

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Purchase of property, plant and equipment:		
— Subsidiaries	<u>\$ 3,067</u>	<u>\$ 2,664</u>
	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Purchase of intangible assets:		
— Subsidiaries	<u>\$ —</u>	<u>\$ 140,537</u>

K. Endorsements and guarantees: The information provided is described in Note 13(1)-B.

Key management compensation

	<u>For the years ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Salaries and other short-term employee benefits	\$ 247,518	\$ 505,682
Service allowance	12,883	14,693
Directors' remuneration and employees' compensation	376,445	300,461
Post-employment benefits	—	1,980
	<u>\$ 636,846</u>	<u>\$ 822,816</u>

8. PLEDGED ASSETS

None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of December 31, 2020 and 2019, the unused letters of credit amounted to \$379,558 and \$311,674, respectively.
- (2) As of December 31, 2020 and 2019, the remaining balance due for construction in progress and prepayments for equipment was \$1,852,374, and \$430,294, respectively.
- (3) The details of endorsement and guarantees provided by the Company to others are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

The Company obtained 8% equity interests in the ordinary shares of Grape King Bio Ltd. through a private placement with considerations of \$2,014,670. The transaction was approved by the Company's Board of Directors on November 27, 2020 and completed in March 2021.

12. OTHERS

(1) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

The information on financial instruments by category is provided in Note 6, Financial assets.

B. Financial risk management policies

- (a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the board of directors. Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

(i) Because the Company is primarily operating in domestic markets, the foreign exchange risk from different foreign currency fluctuation is limited. The currency used for export trade is priced in US dollars. Any foreign exchange risk arises from the net investments in foreign operations.

(ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Company treasury, such as forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

(iii) The Company has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

(iv) The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	<u>December 31, 2020</u>		
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate</u>	<u>Book value</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,308	28.43	\$ 37,176
<u>Investment accounted for using equity method</u>			
USD : NTD	2,356,608	28.23	66,519,767
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	26,554	28.53	757,591

	December 31, 2019		
	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,181	29.93	\$ 35,348
<u>Investment accounted for using equity method</u>			
USD : NTD	2,049,502	29.54	60,545,380
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	15,451	30.03	464,006

(v) Total exchange gain including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Company for the years ended December 31, 2020 and 2019 amounted to \$44,314 and \$10,853, respectively.

(vi) The influence due to the fluctuations of the exchange rate between NTD and USD is primarily from cash and cash equivalents, accounts receivable, other receivables, financial assets accounted for under equity method, borrowings, accounts payable, and other payables denominated in USD. As of December 31, 2020 and 2019, if the NTD:USD exchange rate appreciates/ depreciates by 1% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2020 and 2019 would increase/decrease by \$5,763 and \$3,429, respectively.

#### Price risk

- i. The Company's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.
- ii. The Company's investments in equity securities comprise securities issued by domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2020 and 2019 would have increased/decreased by \$1,577 and \$1,585, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would both have increased/decreased by \$5,000, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

### Cash flow and fair value interest rate risk

- i. The Company's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Company to fair value interest rate risk.
- ii. During the years ended December 31, 2020 and 2019, the Company's borrowings at variable rate were denominated in NTD and USD. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2020 and 2019 would have decreased/increased by \$12,341 and \$20,195, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

### (b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only high credit rating are accepted. According to the Company's credit policy, the Company is responsible for managing and analyzing the credit risk for its new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Company adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
  - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Company adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Company classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Company applies the simplified approach using the provision matrix, loss rate methodology to estimate expected credit loss.



The Company uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Company applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the years ended December 31,	
	2020	2019
January 1	\$ 26,032	\$ 25,332
Expected credit losses	26	700
Write-offs	( 2,654)	-
December 31	<u>\$ 23,404</u>	<u>\$ 26,032</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Company and aggregated by Company treasury. Company treasury monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Company treasury over and above the balance required for working capital management are transferred to the Company treasury. Company treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of December 31, 2020 and 2019, the position of money market held by the Company is shown in Note 6, 'Financial assets', that are expected to readily generate cash flows for manage liquidity risk.
- iii. The table below analyzes the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

December 31, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 757, 591	\$ -	\$ -	\$ -
Short-term notes and bills payable	8, 368, 859			
Notes payable	10, 742	-	-	-
Accounts payable (Including related parties)	1, 434, 152	-	-	-
Other payables (Including related parties)	8, 012, 009	-	-	-
Bonds payable (Including current portion) (Note)	1, 755, 655	5, 332, 975	24, 404, 440	13, 468, 880
Long-term borrowings (Including current portion) (Note)	4, 665	6, 300, 000	-	-
Lease liabilities (current and non-current )	76, 236	64, 277	15, 864	7, 689
Guarantee deposit received (including current portion)	10, 495	12, 618	20, 300	37, 916
Derivative financial liabilities:				
Forward foreign exchange contract	10, 375	-	-	-

December 31, 2019	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$2, 264, 007	\$ -	\$ -	\$ -
Short-term notes and bills payable	1, 098, 981			
Notes payable	10, 589	-	-	-
Accounts payable (Including related parties)	1, 515, 858	-	-	-
Other payables (Including related parties)	7, 477, 920	-	-	-
Bonds payable (Including current portion) (Note)	1, 700, 450	1, 677, 770	19, 526, 750	8, 738, 625
Long-term borrowings (Including current portion) (Note)	2, 050, 969	21, 880, 000	-	-
Lease liabilities (current and non-current )	77, 703	70, 541	74, 310	9, 730
Guarantee deposit received (including current portion)	15, 600	5, 312	21, 812	36, 357
Derivative financial liabilities:				
Forward foreign exchange contract	3, 444	-	-	-

(Note) Including principal and interest.

### (3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Company's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Company's investment in certain derivative instruments and equity investment without active market is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(10) 'Investment property, net'.
- C. The fair value of the Company's financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), and other payables (including related parties), long-term liabilities-current portion, corporate bonds payable, long-term borrowings, and guarantee deposits received are approximate to their fair values.
- D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>December 31, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ -	\$ -	\$ 78,873	\$ 78,873
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	250,000	250,000
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,873</u>	<u>\$ 328,873</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contract	\$ -	\$ 10,375	\$ -	\$ 10,375

<u>December 31, 2019</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ -	\$ -	\$ 79,246	\$ 79,246
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	250,000	250,000
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 329,246</u>	<u>\$ 329,246</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contract	\$ -	\$ 3,444	\$ -	\$ 3,444

E. The methods and assumptions the Company used to measure fair value are as follows:

(a) The instruments that the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing Price	Net asset value

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

(c) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.

(d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Company's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is

necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- (e) The Company takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Company's credit quality.
- F. For the years ended December 31, 2020 and 2019, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the years ended December 31, 2020 and 2019:

<u>For the year ended December 31, 2020</u>	<u>Equity securities</u>
January 1, 2020	\$ 329, 246
Loss recognized in profit or loss	( 373)
December 31, 2020	<u>\$ 328, 873</u>

<u>For the year ended December 31, 2019</u>	<u>Equity securities</u>
January 1, 2019	\$ 330, 623
Loss recognized in profit or loss	( 1, 377)
December 31, 2019	<u>\$ 329, 246</u>

- H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.
- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	<u>Fair Value</u>		<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Relationship of inputs to fair value</u>
	<u>December 31, 2020</u>	<u>December 31, 2019</u>			
Non-derivative equity instrument:					
Unlisted shares	\$ 328, 873	\$ 329, 246	Net asset value	Not applicable	Not applicable

J. The Company has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		<u>For the year ended December 31, 2020</u>				
				<u>Recognized in other</u>		
		<u>Recognized in profit or loss</u>		<u>comprehensive income</u>		
		<u>Favourable</u>	<u>Unfavourable</u>	<u>Favourable</u>	<u>Unfavourable</u>	
		<u>change</u>	<u>change</u>	<u>change</u>	<u>change</u>	
	<u>Input</u>	<u>Change</u>				
Financial assets						
Equity instrument	Net asset value	-	Not applicable		Not applicable	
		<u>For the year ended December 31, 2019</u>				
				<u>Recognized in other</u>		
		<u>Recognized in profit or loss</u>		<u>comprehensive income</u>		
		<u>Favourable</u>	<u>Unfavourable</u>	<u>Favourable</u>	<u>Unfavourable</u>	
		<u>change</u>	<u>change</u>	<u>change</u>	<u>change</u>	
	<u>Input</u>	<u>Change</u>				
Financial assets						
Equity instrument	Net asset value	-	Not applicable		Not applicable	

### 13. SIGNIFICANT TRANSACTIONS INFORMATION

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please

refer to table 7.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(4) and table 8.

J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 11.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Information on major shareholders

Information on major shareholders: None.

14. SEGMENT INFORMATION

Not applicable.



UNI-PRESIDENT ENTERPRISES CORP.

Loans to others

For the year ended December 31, 2020

Table 1

Expressed in thousands of NTD

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,045,000	\$ 5,696,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 132,160,627	\$ 132,160,627	(Note2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,045,000	5,696,000	-	-	2	-	Additional operating capital	-	-	132,160,627	132,160,627	(Note2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,045,000	5,696,000	-	-	2	-	Additional operating capital	-	-	132,160,627	132,160,627	(Note2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	300,000	50,000	48,000	0.63~0.75	2	-	Additional operating capital	-	-	5,276,160	5,276,160	(Note3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	247,000	200,000	-	0.80~0.88	2	-	Additional operating capital	-	-	5,276,160	5,276,160	(Note3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	150,000	-	-	2	-	Additional operating capital	-	-	5,276,160	5,276,160	(Note3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	500,000	500,000	300,000	0.88	2	-	Additional operating capital	-	-	5,276,160	5,276,160	(Note3)
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.10~1.15	2	-	Additional operating capital	-	-	288,132	288,132	(Note3)
4	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.05~1.15	2	-	Additional operating capital	-	-	43,233	43,233	(Note4)
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.86~0.91	2	-	Additional operating capital	-	-	500,000	5,498,948	(Note5)
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	43,800	0.86	2	-	Additional operating capital	-	-	500,000	5,498,948	(Note5)
6	President Entertainment Corp.	Tung Ho Development Corp.	Other receivables	Y	160,000	80,000	80,000	0.85~1.05	2	-	Additional operating capital	-	-	452,419	452,419	(Note6)
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	160,000	160,000	-	0.86~0.93	2	-	Additional operating capital	-	-	225,842	225,842	(Note7)
7	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	7,800	0.86~0.93	2	-	Additional operating capital	-	-	225,842	225,842	(Note7)
8	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	4,200	4,200	0.86	2	-	Additional operating capital	-	-	4,575	12,200	(Note8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
9	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	\$ 87,369	\$ -	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 425,808	\$ 425,808	(Note9) (Note18)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,236,185	2,960,876	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,084,850	1,907,488	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,748,785	1,600,012	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,244,687	1,138,799	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,213,570	1,110,329	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,213,570	1,110,329	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,057,984	967,979	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,026,867	939,509	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,026,867	939,509	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,026,867	939,509	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	435,640	398,580	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	155,586	142,350	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	54,455	49,822	-	-	2	-	Additional operating capital	-	-	-	6,059,081	24,236,326	(Note10)
11	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,045,000	5,696,000	-	-	2	-	Additional operating capital	-	-	-	26,328,682	26,328,682	(Note11)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,022,500	2,848,000	-	-	2	-	Additional operating capital	-	-	-	26,328,682	26,328,682	(Note11)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,022,500	2,848,000	-	-	2	-	Additional operating capital	-	-	-	26,328,682	26,328,682	(Note11)
12	Tong-Sheng Finance Leasing Co., Ltd.	Tong- Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	8,727	8,727	-	-	2	-	Additional operating capital	-	-	-	87,266	90,538	(Note12)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan		Note
												Item	Value		Item	Value	
13	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	\$ 43,633	\$ 43,633	\$ -	3.50	2	\$ -	Additional operating capital	\$ -	-	\$ 562,584	\$ -	\$ 562,584	(Note13)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	283,613	283,613	283,613	3.50~3.52	2	-	Additional operating capital	-	-	367,210	-	367,210	(Note14)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	87,266	-	-	4.00	2	-	Additional operating capital	-	-	367,210	-	367,210	(Note14)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	65,449	-	-	3.50	2	-	Additional operating capital	-	-	73,442	-	146,884	(Note14)
15	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	104,719	52,359	52,359	3.52~4.00	2	-	Additional operating capital	-	-	290,174	-	290,174	(Note14)
15	Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	26,180	26,180	26,180	3.52	2	-	Additional operating capital	-	-	58,035	-	116,069	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	305,430	305,430	43,633	3.52	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	283,613	283,613	152,715	3.52~4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	283,613	283,613	239,980	3.52	2	-	Additional operating capital	-	-	2,086,789	-	4,173,578	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	239,980	239,980	109,082	3.52	2	-	Additional operating capital	-	-	2,086,789	-	4,173,578	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	196,348	196,348	65,449	3.52~4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	-	4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	-	4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	-	4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	-	4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	-	4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	-	4.00	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	567,226	567,226	-	-	2	-	Additional operating capital	-	-	10,433,946	-	10,433,946	(Note14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
17	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 349,062	\$ -	\$ -	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,565,946	\$ 1,565,946	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	261,797	174,531	174,531	3.52~4.00	2	-	Additional operating capital	-	-	-	1,565,946	1,565,946	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	2.52~3.00	2	-	Additional operating capital	-	-	-	1,565,946	1,565,946	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	87,266	-	-	4.00	2	-	Additional operating capital	-	-	-	1,565,946	1,565,946	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	130,898	-	-	4.35	2	-	Additional operating capital	-	-	-	313,189	626,378	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	109,082	109,082	-	-	2	-	Additional operating capital	-	-	-	313,189	626,378	(Note14)
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	-	2	-	Additional operating capital	-	-	-	1,674,858	1,674,858	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	349,062	218,164	218,164	3.52~4.00	2	-	Additional operating capital	-	-	-	1,179,826	1,179,826	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,898	130,898	130,898	3.72	2	-	Additional operating capital	-	-	-	1,179,826	1,179,826	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	3.00	2	-	Additional operating capital	-	-	-	1,179,826	1,179,826	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	174,531	-	-	4.35	2	-	Additional operating capital	-	-	-	235,965	471,931	(Note14)
20	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	3.00	2	-	Additional operating capital	-	-	-	903,422	903,422	(Note14)
20	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	174,531	87,266	87,266	3.52~4.00	2	-	Additional operating capital	-	-	-	903,422	903,422	(Note14)
20	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	87,266	87,266	87,266	3.52	2	-	Additional operating capital	-	-	-	180,684	361,369	(Note14)
21	Tianjin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	-	2	-	Additional operating capital	-	-	-	529,674	529,674	(Note14)
22	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	-	2	-	Additional operating capital	-	-	-	954,209	954,209	(Note14)
23	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	-	2	-	Additional operating capital	-	-	-	938,766	938,766	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	261,797	130,898	130,898	3.52~4.00	2	-	Additional operating capital	-	-	-	1,064,152	1,064,152	(Note14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
24	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 130,898	\$ 130,898	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,064,152	\$ 1,064,152	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	109,082	109,082	109,082	3.52	2	-	Additional operating capital	-	-	-	212,830	425,661	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	152,715	152,715	65,449	3.52	2	-	Additional operating capital	-	-	-	1,064,152	1,064,152	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,898	130,898	-	3.00	2	-	Additional operating capital	-	-	-	873,545	873,545	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	152,715	87,266	87,266	3.52~4.00	2	-	Additional operating capital	-	-	-	873,545	873,545	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	109,082	65,449	65,449	3.52~4.00	2	-	Additional operating capital	-	-	-	873,545	873,545	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	65,449	65,449	65,449	3.52	2	-	Additional operating capital	-	-	-	174,709	349,418	(Note14)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	436,328	239,980	239,980	3.52~4.35	2	-	Additional operating capital	-	-	-	459,058	918,117	(Note14)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	392,695	174,531	174,531	3.50~3.52	2	-	Additional operating capital	-	-	-	459,058	918,117	(Note14)
27	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	43,633	43,633	43,633	3.65	2	-	Additional operating capital	-	-	-	43,633	129,774	(Note15)
28	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	17,453	17,453	13,090	3.65	2	-	Additional operating capital	-	-	-	43,633	23,283	(Note15)
29	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	26,180	26,180	-	-	2	-	Additional operating capital	-	-	-	43,633	30,577	(Note15)
30	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	3,272,460	3,272,460	879,550	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	Other receivables	Y	2,836,132	2,836,132	1,915,549	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,836,132	2,836,132	107,881	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,399,804	2,399,804	586,358	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,399,804	2,399,804	314,078	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,745,312	1,745,312	201,889	3.00~4.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Loan limit per entity	Maximum amount available for loan	Note	
												doubtful accounts	Assets pledged Item Value				
30	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,745,312	\$ 1,745,312	\$ 160,120	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,935,644	\$ 58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,701,679	1,701,679	722,549	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	1,527,148	1,428,804	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	1,527,148	1,061,775	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,527,148	1,527,148	453,560	3.00~4.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	1,527,148	89,763	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	649,046	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	557,336	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	433,346	3.00~4.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	201,224	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	69,872	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,090,820	1,090,820	666,535	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,090,820	1,090,820	-	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	959,922	959,922	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	872,656	872,656	597,235	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	872,656	872,656	583,985	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Loan limit per entity	Maximum amount available for loan	Note	
												doubtful accounts	Assets pledged Item Value				
30	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 872,656	\$ 872,656	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,935,644	\$ 58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	872,656	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	872,656	872,656	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	872,656	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	872,656	872,656	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	785,390	785,390	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	654,492	654,492	-	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	567,226	567,226	248,780	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	96,200	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	436,328	436,328	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	349,062	349,062	68,553	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	261,797	261,797	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	218,164	218,164	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	218,164	218,164	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	218,164	218,164	-	-	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	130,898	130,898	115,179	3.00	2	-	Additional operating capital	-	-	-	58,935,644	58,935,644	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
30	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	\$ 130,898	\$ 130,898	\$ 66,116	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 58,935,644	\$ 58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	87,266	87,266	-	-	2	-	Additional operating capital	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,633	-	-	2	-	Additional operating capital	-	-	58,935,644	58,935,644	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,633	-	-	2	-	Additional operating capital	-	-	58,935,644	58,935,644	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	776,248	246,601	-	3.70~6.60	2	-	Additional operating capital	-	-	986,406	9,512,907	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	388,124	369,902	61,096	3.70~6.60	2	-	Additional operating capital	-	-	986,406	9,512,907	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	255,743	246,601	-	3.70~6.60	2	-	Additional operating capital	-	-	986,406	9,512,907	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	23,287	-	-	4.20~6.60	2	-	Additional operating capital	-	-	986,406	9,512,907	(Note2)
32	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	333,466	329,480	329,480	5.50	2	-	Investment	-	-	372,421	372,421	(Note2)
33	Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	4,363	4,363	4,363	3.64	2	-	Additional operating capital	-	-	116,025	116,025	(Note2)
34	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	218,164	110,793	3.00	2	-	Additional operating capital	-	-	5,774,387	5,774,387	(Note2)
35	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	258,749	246,601	-	3.70~6.60	2	-	Additional operating capital	-	-	383,646	383,646	(Note16)
36	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,308,984	1,308,984	358,245	3.00~4.00	2	-	Additional operating capital	-	-	1,797,700	1,797,700	(Note2)
36	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	645,824	218,164	-	-	2	-	Additional operating capital	-	-	1,797,700	1,797,700	(Note2)
37	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	436,328	258,277	3.00	2	-	Additional operating capital	-	-	2,657,189	2,657,189	(Note2)
38	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,745,312	-	-	2	-	Additional operating capital	-	-	13,868,570	13,868,570	(Note2)
39	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	270,233	3.00	2	-	Additional operating capital	-	-	4,678,198	4,678,198	(Note3)
40	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	621,880	3.00	2	-	Additional operating capital	-	-	4,227,449	4,227,449	(Note2)



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
40	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	\$ 344,699	\$ 344,699	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,227,449	\$ 4,227,449	(Note2)
41	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,745,312	1,407,313	3.00~4.00	2	-	Additional operating capital	-	-	-	5,297,030	5,297,030	(Note2)
42	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	5,235,936	5,235,936	1,842,877	3.00~4.00	2	-	Additional operating capital	-	-	-	11,022,551	11,022,551	(Note2)
42	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	698,125	698,125	-	-	2	-	Additional operating capital	-	-	-	11,022,551	11,022,551	(Note2)
43	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,490,624	3,490,624	1,319,358	3.00~4.00	2	-	Additional operating capital	-	-	-	7,725,254	7,725,254	(Note2)
43	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,308,984	1,308,984	-	3.00	2	-	Additional operating capital	-	-	-	7,725,254	7,725,254	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	6,108,592	6,108,592	2,725,147	3.00~4.00	2	-	Additional operating capital	-	-	-	21,579,223	21,579,223	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	-	-	2	-	Additional operating capital	-	-	-	21,579,223	21,579,223	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	-	-	2	-	Additional operating capital	-	-	-	21,579,223	21,579,223	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	-	-	2	-	Additional operating capital	-	-	-	21,579,223	21,579,223	(Note2)
45	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	429,390	3.00	2	-	Additional operating capital	-	-	-	3,218,957	3,218,957	(Note2)
45	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	436,328	-	3.00	2	-	Additional operating capital	-	-	-	3,218,957	3,218,957	(Note2)
46	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,745,312	1,047,162	3.00	2	-	Additional operating capital	-	-	-	6,819,302	6,819,302	(Note2)
47	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,745,312	851,567	3.00	2	-	Additional operating capital	-	-	-	6,066,313	6,066,313	(Note2)
48	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	436,328	194,319	3.00	2	-	Additional operating capital	-	-	-	2,950,910	2,950,910	(Note2)
49	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,745,312	961,170	3.00	2	-	Additional operating capital	-	-	-	9,883,433	9,883,433	(Note2)
50	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,926,952	3,926,952	1,506,551	3.00~4.00	2	-	Additional operating capital	-	-	-	15,808,083	15,808,083	(Note2)
51	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	-	-	3.00~4.00	2	-	Additional operating capital	-	-	-	-	-	(Note2) (Note19)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
51	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 218,164	\$ -	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	(Note2) (Note19)	
52	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	174,531	174,531	144,952	3.00	2	-	Additional operating capital	-	-	-	581,673	581,673	(Note2)
52	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	44,942	44,942	-	-	2	-	Additional operating capital	-	-	-	581,673	581,673	(Note2)
53	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,745,312	603,594	3.00	2	-	Additional operating capital	-	-	-	4,516,306	4,516,306	(Note2)
54	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,617,968	2,617,968	1,924,987	3.00	2	-	Additional operating capital	-	-	-	7,250,367	7,250,367	(Note2)
55	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	349,062	349,062	242,031	3.00	2	-	Additional operating capital	-	-	-	1,345,429	1,345,429	(Note2)
55	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	218,164	218,164	-	3.00	2	-	Additional operating capital	-	-	-	1,345,429	1,345,429	(Note2)
56	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	261,797	261,797	205,340	3.00	2	-	Additional operating capital	-	-	-	1,252,766	1,252,766	(Note2)
57	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	-	-	2	-	Additional operating capital	-	-	-	9,815,279	9,815,279	(Note2)
58	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	436,328	169,631	3.00	2	-	Additional operating capital	-	-	-	1,057,498	1,057,498	(Note2)
59	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	109,082	109,082	72,430	3.00	2	-	Additional operating capital	-	-	-	200,692	200,692	(Note2)
60	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	20,507	3.00	2	-	Additional operating capital	-	-	-	10,413,823	10,413,823	(Note2)
61	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	436,328	268,778	3.00	2	-	Additional operating capital	-	-	-	1,075,088	1,075,088	(Note2)
62	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	218,164	121,131	3.00	2	-	Additional operating capital	-	-	-	449,958	449,958	(Note2)
63	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	218,164	93,793	3.00	2	-	Additional operating capital	-	-	-	3,197,825	3,197,825	(Note2)
64	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	315,827	3.00	2	-	Additional operating capital	-	-	-	8,197,372	8,197,372	(Note2)
65	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	872,656	146,170	3.00	2	-	Additional operating capital	-	-	-	6,003,072	6,003,072	(Note2)
66	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	65,449	-	-	3.64~3.92	2	-	Additional operating capital	-	-	-	460,823	460,823	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
67	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	\$ 152,715	\$ 43,633	\$ -	3.65~3.74	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 175,050	\$ 175,050	(Note2)

(Note 1) The code represents the nature of financing activities as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follow: (1) For trading partner: shall not exceed US20,000 thousand and shall not exceed the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY10,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY10,000 thousand.

(Note 16) The maximum amount for loan is as follow: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 17) The maximum amount was approved by the Board of Directors' meeting.

(Note 18) SciAnda (Kunshan) Biochemical Technology Co., Ltd. was authorized to merge with SciAnda (Changshu) Pharmaceuticals, Ltd. by the local competent authority in August, 2020.

(Note 19) Uni-President Trading (Hubei) Co., Ltd. has completed the liquidated and cancelled procedure in December 31, 2020.

(Note 20) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.48, CNY:NTD 1:4.363, VND:NTD 1:0.001233 and PHP:NTD 1:0.5930.

UNI-PRESIDENT ENTERPRISES CORP.  
Provision of endorsements and guarantees to others  
For the year ended December 31, 2020

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorseees			Outstanding balance at December 31, 2020	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note	
		Company name	Relationship (Note 1)	Endorsement limit for a single entity										Highest balance during the period
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 57,222,010	\$ 42,000,000	\$ 21,000,000	\$ -	\$ -	18	\$ 114,444,019	Y	N	N	(Note3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	57,222,010	2,300,000	2,300,000	76,000	-	2	114,444,019	Y	N	N	(Note3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	57,222,010	1,800,000	1,800,000	347,000	-	2	114,444,019	Y	N	N	(Note3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	57,222,010	1,500,000	1,500,000	-	-	1	114,444,019	Y	N	N	(Note3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	57,222,010	400,000	400,000	-	-	-	114,444,019	Y	N	N	(Note3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	57,222,010	60,000	60,000	-	-	-	114,444,019	Y	N	N	(Note3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	66,080,314	15,125,000	14,240,000	-	-	22	66,080,314	N	N	N	(Note4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	66,080,314	1,512,500	1,424,000	-	-	2	66,080,314	N	N	N	(Note4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	2	2,749,474	1,724,250	1,623,360	-	-	12	6,873,685	N	N	N	(Note5)
3	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	494,298	196,348	-	-	27	1,500,000	N	N	Y	(Note6)
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	2	1,500,000	46,560	45,568	29,164	-	6	1,500,000	N	N	N	(Note6)
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	2	10,529,403	2,089,077	1,005,928	-	-	10	10,529,403	N	N	Y	(Note7)
5	President Century Corp.	President Fair Development Corp.	2	3,087,118	600,000	600,000	600,000	600,000	39	3,858,898	N	N	N	(Note8)
6	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	2	2,378,227	60,662	-	-	-	-	4,756,454	N	N	N	(Note9)

Number	Endorser/guarantor	Endorseees			Highest balance during the period	Outstanding balance at December 31, 2020	Actual amount drawn	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)	Endorsement limit for a single entity										
6	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	2	\$ 2,378,227	\$ 30,331	\$ -	\$ -	\$ -	-	\$ 4,756,454	N	N	N	(Note9)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.48, CNY:NTD 1:4.363, VND:NTD 1:0.001233 and PHP:NTD 1:0.5930.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP.

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2020

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255	\$ 78,873	-	\$ 78,873	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	The Asia Equity Fund	—	1	7	274,114	-	274,114	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	283,832	-	-	—
Cayman President Holdings Ltd.	GUOTAI JUNAN INT1.435% 240821-EMTN	—	3	-	854,400	-	-	—
	Principal Guarantee Notes:							
Cayman President Holdings Ltd.	KGI PGN 0.41% USD Principal Guarantee Note Linked to Short-Term Interest Rate etc.	—	3	-	297,616	-	-	—
	Beneficiary Certificates :							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	319	5,374	-	5,374	—
	Stock :							
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	4	251	2,687	-	2,687	—
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	-	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF etc.	—	1	11,013	123,020	-	123,020	—
	Stock :							
President International Development Corp.	Tanvex Biopharma Inc. etc.	—	1	6,794	377,512	-	377,512	—
President International Development Corp.	PSS Co., Ltd. etc.	—	4	24,839	352,140	-	352,140	—
President International Development Corp.	Chunghwa Telecom Co., Ltd.	—	5	2,851	310,718	-	310,718	—
President International Development Corp.	CDIB Partners Investment Holding Corp.	—	5	33,165	707,088	-	707,088	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	68,246	0.04	68,246	—
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	119,955	16.84	119,955	—
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd.	—	5	2,100	188,160	2.06	188,160	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,399	85,523	-	85,523	—
President Chain Store Corp.	President Securities Corp. etc.	—	5	39,936	959,828	-	959,828	(Note2)
	Principal Guarantee Notes:							
Kai Yu (BVI) Investment Co., Ltd.	President Securities OSU USD 100% Principal Guaranteed Note No.0236, etc.	—	3	-	257,744	-	-	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance						
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note	
	Stock :								
President (B.V.I.) International Investment Holdings Ltd.	Sea Limited etc.	—	1	375	\$ 143,172	-	\$ 143,172	—	
	Beneficiary Certificates :								
President (B.V.I.) International Investment Holdings Ltd.	LUX Equity Fund - China Opportunity etc.	—	1	10	129,764	-	129,764	—	
	Beneficiary Certificates :								
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures 11, L.P.	—	4	-	503,228	-	503,228	—	
	Beneficiary Certificates :								
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P. etc.	—	4	2,278	3,216,852	-	3,216,852	—	
	Stock :								
President (B.V.I.) International Investment Holdings Ltd.	Ivenix Series 2 - Note etc.	—	4	4,895	356,177	-	356,177	—	
	Beneficiary Certificates :								
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS	—	5	923	304,355	-	304,355	—	
President (B.V.I.) International Investment Holdings Ltd.	Robecco Bond Fund High Yield Bonds - OBXH etc.	—	5	5,114	1,329,449	-	1,329,449	—	
	Stock :								
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	5	74,082	343,878	-	343,878	—	
	Structured products :								
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV202003311)	—	1	-	2,181,639	-	2,181,639	—	
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200035)	—	1	-	1,308,984	-	1,308,984	—	
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200085)	—	1	-	2,181,639	-	2,181,639	—	
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi “Hui Ju Xin Fu” Structured Deposit	—	1	-	1,308,984	-	1,308,984	—	
	Stock :								
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	5	33,612	11,109	2.61	11,109	—	
	Stock :								
Uni-President Assets Holdings Ltd. etc.	METVM HOLDING PTE. LTD. etc.	—	1	1,602	290,329	-	290,329	—	
	Beneficiary Certificates :								
Qware Systems & Services Corp. etc.	Eastspring Investments Well Pool Money Market Fund etc.	—	1	188,654	2,897,231	-	2,897,231	—	
	Bills Under Repurchase Agreement :								
Zhongshan President Enterprises Co., Ltd. etc.	Guotai Junan International Holdings Limited - National Debt Reverse-repurchase Agreement etc.	—	3	-	392,695	-	-	—	

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Ending balance				Note
					Book value	Percentage of ownership	Fair value		
	Stock :								
Ton Yu Investment Inc. etc.	iMQ Technology Inc. etc.	—	4	2,094	\$ 15,780	-	\$	15,780	—
President Global Crop. etc.	Cathay General Bank etc.	—	5	15,053	436,248	-		436,248	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.48, CNY:NTD 1:4.363, VND:NTD 1:0.001233 , PHP:NTD 1:0.5930 and KRW:NTD 1:0.026212.

(Note 2) 38,986 thousand shares (\$717,337) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss-non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Cash equivalent



UNI-PRESIDENT ENTERPRISES CORP.

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the year ended December 31, 2020

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Cayman President Holdings Ltd.	The Asia Equity Fund	1	-	-	69	\$ 2,054,607	-	\$ -	( 62)	\$ 2,543,570	(\$ 2,543,570)	\$ -	-	\$ 763,077	7	\$ 274,114
Presco Netmarketing Inc.	UPAMC James Bond Money Market Fund	1	-	-	22,442	376,528	221,240	3,720,000	( 234,898)	3,950,000	( 3,948,562)	1,438	-	( 44)	8,784	147,922
	Stock :															
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	7	-	-	8,254	220,763	17,924	491,827	-	-	-	-	-	9,111	26,178	721,701
President Chain Store Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	7	-	-	-	103,731	-	523,594	-	-	-	-	-	( 182,293)	-	445,032
	Beneficiary Certificates :															
Woongjin Foods Co., Ltd.	Smart short-term Bond Wrap	1	-	-	-	208,383	-	209,613	-	420,247	( 419,271)	976	-	1,275	-	-
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	-	-	28,099	472,500	( 24,949)	419,627	( 419,461)	166	-	5	3,150	53,044
	Structured products :															
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV202003311)	1	-	-	-	-	-	2,181,639	-	-	-	-	-	-	-	2,181,639
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200035)	1	-	-	-	-	-	1,308,984	-	-	-	-	-	-	-	1,308,984
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200085)	1	-	-	-	-	-	2,181,639	-	-	-	-	-	-	-	2,181,639
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi "Hui Ju Xin Fu" Structured Deposit	1	-	-	-	-	-	1,308,984	-	-	-	-	-	-	-	1,308,984
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	-	3,926,951	-	3,926,951	( 3,926,951)	-	-	-	-	-
	Beneficiary Certificates :															
President International Trade And Investment Corp.	The Pacific (ABC) Equity	1	-	-	39	1,106,334	-	-	( 39)	1,382,494	( 1,382,494)	-	-	276,160	-	-
	Structured products :															
SciAnda (Changshu) Pharmaceuticals, Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	-	436,711	-	438,430	( 436,711)	1,719	-	-	-	-
	Structured products :															
SciAnda (Kunshan) Biochemical Technology Co., Ltd.(Note 3)	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	172,220	-	171,259	-	343,854	( 342,519)	1,335	-	( 960)	-	-
	Beneficiary Certificates :															
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	59,450	1,000,000	( 59,450)	1,000,309	( 1,000,000)	309	-	-	-	-
Uni-Wonder Corporation	FSITC Taiwan Money Market Fund	1	-	-	19,527	300,000	84,388	1,300,000	( 85,773)	1,321,113	( 1,320,000)	1,113	-	-	18,142	280,000
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	15,898	200,000	107,011	1,350,000	( 103,119)	1,300,888	( 1,300,000)	888	-	-	19,790	250,000

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Uni-Wonder Corporation	Union Money Market Fund	1	-	-	-	\$ -	92,543	\$ 1,230,000	( 70,003)	\$ 930,779	(\$ 930,000)	\$ 779	-	\$ -	22,540	\$ 300,000
Uni-Wonder Corporation	Taishin 1699 Money Market Fund	1	-	-	12,515	170,000	54,340	740,000	( 59,527)	810,368	( 810,000)	368	-	-	7,328	100,000
Uni-Wonder Corporation	Prudential Financial Money Market Fund	1	-	-	18,260	290,000	36,448	580,000	( 54,708)	870,786	( 870,000)	786	-	-	-	-
Uni-Wonder Corporation	Nomura Taiwan Money Market Fund	1	-	-	-	-	19,510	320,000	( 19,510)	320,096	( 320,000)	96	-	-	-	-
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	19,991	273,000	216,123	2,960,000	( 210,153)	2,877,709	( 2,877,000)	709	-	-	25,961	356,000
Books.com. Co., Ltd.	JiH Sun Money Market Fund	1	-	-	1,345	20,005	161,639	2,403,000	( 160,308)	2,383,881	( 2,383,000)	881	-	-	2,676	40,005
Books.com. Co., Ltd.	Capital Money Market Fund	1	-	-	-	-	34,277	557,000	( 33,047)	537,143	( 537,000)	143	-	2	1,230	20,002
Books.com. Co., Ltd.	CTBC Hwa-win Money Market	1	-	-	-	-	52,306	580,000	( 52,306)	580,163	( 580,000)	163	-	-	-	-
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	6,847	93,009	80,993	1,102,900	( 81,879)	1,114,892	( 1,114,567)	325	-	( 2)	5,961	81,340
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	1,699	28,505	28,100	472,500	( 27,073)	455,198	( 455,100)	98	-	( 3)	2,726	45,902
Uni-President Department Stores Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	91,579	1,539,700	( 91,579)	1,540,045	( 1,539,700)	345	-	-	-	-
Uni-President Department Stores Corp.	JiH Sun Money Market Fund	1	-	-	-	-	125,173	1,869,987	( 111,865)	1,671,447	( 1,671,040)	407	-	1	13,308	198,948
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	193,678	2,637,000	( 193,678)	2,637,415	( 2,637,000)	415	-	-	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	1	20	78,417	1,067,860	( 75,461)	1,027,865	( 1,027,530)	335	-	11	2,957	40,361
President Information Corp.	Union Money Market Fund	1	-	-	-	-	32,882	437,000	( 29,877)	397,118	( 397,000)	118	-	-	3,005	40,000
	Beneficiary Certificates :															
President Logistics International Co., Ltd.	Taishin 1699 Money Market Fund	1	-	-	737	10,007	46,269	630,300	( 42,506)	579,007	( 578,904)	103	-	3	4,500	61,406
President Logistics International Co., Ltd.	UPAMC James Bond Money Market	1	-	-	864	14,503	21,821	367,000	( 21,913)	368,548	( 368,499)	49	-	( 2)	772	13,002
	Stock :															
President(B.V.I) International Investment Holdings Ltd.	Sea Limited	1	-	-	-	-	732	284,800	( 722)	560,428	( 270,570)	289,858	-	42,459	10	56,689

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2020 were as follows (USD:NTD 1:29.98, CYN:NTD 1:4.305). Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2020 (USD:NTD 1:28.48, CYN:NTD 1:4.363). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2020 (USD:NTD 1:29.53, CYN:NTD 1:4.281).

(Note 3) SciAnda (Kunshan) Biochemical Technology Co., Ltd. was authorized to merge with SciAnda (Changshu) Pharmaceuticals, Ltd. by the local competent authority in August, 2020.

UNI-PRESIDENT ENTERPRISES CORP.

Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more

For the year ended December 31, 2020

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter- party	Relationship	The last tranfer data of related counter-party				Basis for price determination	Reason for acquisition	Other terms
							Owner	salers	Transfer Day	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Volly Park, Xingshi Dist., Tainan City	109.5	\$ 1,875,930	20% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note1)	As a warehousing & logistics park and manufacturing plant for the group	—
Uni-President Cold-Chain Corp.	Land of Jinhua Sec., Nuannuan Dist., Keelung City	109.11	642,000	All of price was paid	Tze Shin International Co., Ltd.	—	—	—	—	—	(Note2)	Overall planning of the operation	—

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm ( total appraised value amounted to \$1,759,493 ) and Taiwan Dawa Real Estate Appraiser & Associates ( total appraised value amounted to \$1,811,243 ).

(Note 2) Refer to the appraised value and market price evaluated by Evermore Appraiser Firm ( total appraised value amounted to \$771,066 ).

UNI-PRESIDENT ENTERPRISES CORP.

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the year ended December 31, 2020

Table 6

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 8,694,743)	(21)	(Note 1)	\$ -	(Note 1)	\$ 1,059,188	24	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	( 5,812,823)	(14)	(Note 1)	-	(Note 1)	294,962	7	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 4,123,810)	(10)	(Note 1)	-	(Note 1)	430,632	10	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	( 3,189,421)	(8)	(Note 1)	-	(Note 1)	317,246	7	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,126,197)	(3)	(Note 1)	-	(Note 1)	179,249	4	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,067,074)	(3)	(Note 1)	-	(Note 1)	183,041	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 987,194)	(2)	(Note 1)	-	(Note 1)	141,526	3	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 924,791)	(2)	(Note 1)	-	(Note 1)	102,049	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 864,566)	(2)	(Note 1)	-	(Note 1)	140,165	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	( 725,904)	(2)	(Note 1)	-	(Note 1)	65,481	2	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 598,636)	(1)	(Note 1)	-	(Note 1)	87,222	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 576,685)	(1)	(Note 1)	-	(Note 1)	45,202	1	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 437,209)	(1)	(Note 1)	-	(Note 1)	62,366	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 424,953)	(1)	(Note 1)	-	(Note 1)	64,674	1	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 354,951)	(1)	(Note 1)	-	(Note 1)	44,228	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 341,505)	(1)	(Note 1)	-	(Note 1)	37,831	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 334,987)	(1)	(Note 1)	-	(Note 1)	25,503	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 266,864)	(1)	(Note 1)	-	(Note 1)	25,031	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 215,055)	(1)	(Note 1)	-	(Note 1)	26,934	1	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 195,216)	-	(Note 1)	-	(Note 1)	15,896	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 167,170)	-	(Note 1)	-	(Note 1)	27,078	1	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 161,285)	-	(Note 1)	-	(Note 1)	15,304	-	-
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 157,677)	-	(Note 1)	-	(Note 1)	5,555	-	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 154,108)	-	(Note 1)	-	(Note 1)	4,197	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 140,238	-	(Note 1)	\$ -	(Note 1)	\$ 14,999	-	-
Uni-President Enterprises Corp.	Hua-Zuo Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 124,671)	-	(Note 1)	-	(Note 1)	16,784	-	-
Uni-President Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 111,910)	-	(Note 1)	-	(Note 1)	218	-	-
Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 109,893)	-	(Note 1)	-	(Note 1)	15,467	-	-
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 109,511)	-	(Note 1)	-	(Note 1)	1,697	-	-
Uni-President Enterprises Corp.	Benli Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 109,502)	-	(Note 1)	-	(Note 1)	10,973	-	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 108,590)	-	(Note 1)	-	(Note 1)	23,448	1	-
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 107,885)	-	(Note 1)	-	(Note 1)	3,962	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	946,575	4	(Note 1)	-	(Note 1)	( 49,973)	(3)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	436,872	2	(Note 1)	-	(Note 1)	( 41,397)	(3)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	390,074	2	(Note 1)	-	(Note 1)	( 11,204)	(1)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	198,824	1	(Note 1)	-	-	( 18,957)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	183,132	1	(Note 1)	-	-	( 12,182)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 956,796)	(24)	Closes its accounts 35 days after the end of each month	-	-	91,837	57	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	725,904	72	Closes its accounts 20 days after the end of each month	-	-	( 65,481)	(76)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	( 418,520)	(63)	Closes its accounts 30 days after the end of each month	-	-	57,474	63	-
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Media revenue)	( 151,574)	(23)	Closes its accounts 30 days after the end of each month	-	-	26,238	29	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 787,959)	(9)	Closes its accounts 60 days after the end of each month	-	-	36,639	6	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	( 392,388)	(4)	Closes its accounts 30 days after the end of each month	-	-	49,322	8	-
Presco Netmarketing Inc.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Service revenue)	( 113,883)	(1)	Closes its accounts 30 days after the end of each month	-	-	22,484	4	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	( 381,346)	(45)	Monthly payment	-	-	22,592	67	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	( 319,212)	(37)	Monthly payment	-	-	1,914	6	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 468,295)	(32)	Closes its accounts 20~70 days after the end of each month	-	-	92,912	51	-
Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 118,823)	(8)	Closes its accounts 30 days after the end of each month	-	-	6,643	4	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 436,872)	(28)	Closes its accounts 30 days after the end of each month	-	-	41,397	16	-
President Nisshin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 116,729)	(7)	Closes its accounts 90 days after the end of each month	-	-	27,327	11	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	\$ 123,037	(5)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 18,000	10	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 417,431)	(17)	Closes its accounts 15~60 days after the end of each month	-	-	94,417	24	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 198,824)	(8)	Closes its accounts 30 days after the end of each month	-	-	18,957	5	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	( 946,575)	(98)	Closes its accounts 25 days after the end of each month	-	-	49,973	91	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 3,584,146)	(25)	50 days after shipping	-	-	307,086	39	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 320,839)	(2)	Closes its accounts 30 days after the end of each month	-	-	34,410	4	-
ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan Ltd. accounted for under the equity method	Purchases	387,725	42	Closes its accounts within 90 days after the end of each month	-	-	( 36,565)	(22)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	16,007,974	15	Closes its accounts 30~45 days after the end of each month	-	-	( 1,807,066)	(11)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	4,011,077	4	Closes its accounts 45 days after the end of each month	-	-	( 714,114)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	2,257,958	2	Closes its accounts 30 days after the end of each month	-	-	( 177,619)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	610,638	1	Closes its accounts 30~60 days after the end of each month	-	-	( 117,521)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	589,592	1	Closes its accounts 40 days after the end of each month	-	-	( 108,442)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	580,071	1	Closes its accounts 40 days after the end of each month	-	-	( 87,249)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	535,933	1	Closes its accounts 10~54 days after the end of each month	-	-	( 64,519)	-	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	533,167	1	Closes its accounts 30~65 days after the end of each month	-	-	( 107,328)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	468,295	-	Closes its accounts 20~70 days after the end of each month	-	-	( 92,912)	(1)	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	417,431	-	Closes its accounts 15~60 days after the end of each month	-	-	( 94,417)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	392,499	-	Closes its accounts 60 days after the end of each month	-	-	( 56,423)	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	371,590	-	Closes its accounts 60~70 days after the end of each month	-	-	( 115,292)	(1)	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	284,004	-	Closes its accounts 30~60 days after the end of each month	-	-	( 34,961)	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 2,257,958)	(35)	Closes its accounts 30 days after the end of each month	-	-	177,619	32	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,110,001)	(17)	Closes its accounts 60 days after the end of each week	-	-	167,679	30	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 466,246)	(7)	Closes its accounts 28 days after the end of each week	-	-	33,943	6	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 313,750)	(5)	Closes its accounts 56 days after the end of each week	-	-	50,718	9	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 195,782)	(3)	Closes its accounts 12 days after the end of each week	-	-	4,736	1	-
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 157,620)	(2)	Closes its accounts 12 days after the end of each week	-	-	7,450	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 150,507)	(2)	Closes its accounts 17 days after the end of each week	-	-	5,066	1	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 143,354	(2)	Closes its accounts 12 days after the end of each week	\$ -	-	\$ 4,748	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 136,570)	(2)	Closes its accounts 12 days after the end of each week	-	-	3,669	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 134,694)	(2)	Closes its accounts 12 days after the end of each week	-	-	3,162	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 123,979)	(2)	Closes its accounts 12 days after the end of each week	-	-	5,581	1	-
Tung Ang Enterprises Corp.	Feng Jin Hang Food Industry Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 102,880)	(2)	Closes its accounts 12 days after the end of each week	-	-	2,889	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	5,812,823	100	Closes its accounts 38 days after the end of each week	-	-	( 294,962)	(95)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 613,656)	(25)	Closes its accounts 70 days after the end of each month	-	-	103,777	23	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,126,197	45	Closes its accounts 60 days after the end of each week	-	-	( 179,249)	(48)	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,110,001	44	Closes its accounts 60 days after the end of each week	-	-	( 167,679)	(45)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	167,170	95	Closes its accounts 58 days after the end of each week	-	-	( 27,078)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 535,933)	(38)	Closes its accounts 10~54 days after the end of each month	-	-	64,519	24	-
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 140,305)	(10)	Closes its accounts 80 days after the end of each month	-	-	35,294	13	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	956,796	69	Closes its accounts 35 days after the end of each month	-	-	( 91,837)	(47)	-
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	140,238	85	Closes its accounts 46 days after the end of each week	-	-	( 14,999)	(51)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	195,782	63	Closes its accounts 12 days after the end of each week	-	-	( 4,736)	(68)	-
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	109,511	35	Closes its accounts 12 days after the end of each week	-	-	( 1,697)	(24)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	154,108	36	Closes its accounts 17 days after the end of each week	-	-	( 4,197)	(43)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	150,507	35	Closes its accounts 17 days after the end of each week	-	-	( 5,066)	(52)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 343,816)	(42)	Closes its accounts 70 days after the end of each month	-	-	53,593	33	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	424,953	54	Closes its accounts 65 days after the end of each week	-	-	( 64,674)	(52)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	313,750	40	Closes its accounts 56 days after the end of each week	-	-	( 50,718)	(41)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	123,979	50	Closes its accounts 12 days after the end of each week	-	-	( 5,581)	(79)	-
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	107,885	44	Closes its accounts 12 days after the end of each week	-	-	( 3,962)	(56)	-
Tung Shun Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 113,290)	(10)	Closes its accounts 72 days after the end of each month	-	-	26,663	11	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,067,074	98	Closes its accounts 62 days after the end of each week	-	-	( 183,041)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	215,055	96	Closes its accounts 40 days after the end of each week	-	-	( 26,934)	(100)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	598,636	89	Closes its accounts 49 days after the end of each week	-	-	( 87,222)	(100)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 143,354	53	Closes its accounts 12 days after the end of each week	\$ -	—	(\$ 4,748)	(91)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	987,194	98	Closes its accounts 50 days after the end of each week	-	—	( 141,526)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	576,685	99	Closes its accounts 27 days after the end of each week	-	—	( 45,202)	(98)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	266,864	97	Closes its accounts 36 days after the end of each week	-	—	( 25,031)	(100)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	354,951	97	Closes its accounts 42 days after the end of each week	-	—	( 44,228)	(100)	-
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	Purchases	124,671	96	Closes its accounts 51 days after the end of each week	-	—	( 16,784)	(100)	-
Wei-Tong Enterprises Coporation	Uni-President Enterprises Corp.	The Company	Purchases	111,910	42	Closes its accounts 12 days after the end of each week	-	—	( 218)	(4)	-
Tung-Xiang Xin Yeh Corp.	Uni-President Enterprises Corp.	The Company	Purchases	109,893	93	Closes its accounts 49 days after the end of each week	-	—	( 15,467)	(93)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 580,071)	(81)	Closes its accounts 40 days after the end of each month	-	—	87,249	79	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	309,200	56	Closes its accounts 30 days after the end of each month	-	—	( 23,040)	(19)	-
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	173,569	32	67 days after invoice date	-	—	( 72,697)	(59)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	302,242	100	Closes its accounts 30 days after the end of each month	-	—	( 42,990)	(100)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	101,496	9	67 days after invoice date	-	—	( 6,468)	(6)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 309,200)	(22)	Closes its accounts 30 days after the end of each month	-	—	23,040	12	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 302,242)	(22)	Closes its accounts 30 days after the end of each month	-	—	42,990	23	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	2,652,376	100	67 days after invoice date	-	—	( 345,081)	(100)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 173,569)	(6)	67 days after invoice date	-	—	72,697	10	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 101,496)	(4)	67 days after invoice date	-	—	6,468	1	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	( 2,652,376)	(51)	67 days after invoice date	-	—	345,081	30	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	3,584,146	89	50 days after shipping	-	—	( 307,086)	(85)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,672,328)	(95)	25 days after invoice date	-	—	173,713	96	-
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	189,652	16	33 days after invoice date	-	—	( 12,076)	(9)	-



Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,012,074	(79)	25 days after invoice date	\$ -	-	\$ 81,358	89	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 235,555)	(18)	30~45 days after invoice date	-	-	1,713	2	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	139,881	17	5~45 days after invoice date	-	-	( 21,573)	(25)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 889,346)	(97)	25 days after invoice date	-	-	59,997	100	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,262,440)	(79)	25 days after invoice date	-	-	73,620	59	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,897	12	15 days after invoice date	-	-	( 3,955)	(5)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,387,133)	(63)	25 days after invoice date	-	-	103,308	69	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 133,885)	(6)	50% prepayment, 50% 45 days after invoice date	-	-	6,055	4	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,434	13	15 days after invoice date	-	-	( 15,975)	(18)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 383,271)	(41)	25 days after invoice date	-	-	79,710	56	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 173,102)	(19)	50% prepayment, 50% 45 days after invoice date	-	-	8,379	6	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,996,865)	(97)	25 days after invoice date	-	-	192,281	99	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	250,671	19	15 days after invoice date	-	-	( 10,078)	(7)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,587,167)	(92)	25 days after invoice date	-	-	154,843	100	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	156,409	15	7 days after invoice date	-	-	( 19,542)	(16)	-
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 168,423)	(39)	25 days after invoice date	-	-	44,859	97	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	( 387,725)	(88)	Closes its accounts within 90 days after the end of each month	-	-	36,565	84	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	536,769	5	Closes its accounts 70 days after the end of each month	-	-	( 12,589)	(1)	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 213,642)	(64)	Closes its accounts 45~60 days after the end of each month	-	-	39,835	57	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	\$ 303,923	(9)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 27,021	35	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,208,703	45	Closes its accounts 20 days after the end of each month	-	-	( 152,473)	(33)	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 165,619)	-	Closes its accounts 60 days after the end of each month	-	-	31,207	63	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,179,022	38	Closes its accounts 20 days after the end of each month	-	-	( 109,368)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	992,081	23	Closes its accounts 25 days after the end of each month	-	-	( 114,190)	(20)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	341,505	8	Closes its accounts 60 days after the end of each month	-	-	( 37,831)	(7)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	215,922	5	Closes its accounts 30 days after the end of each month	-	-	( 19,188)	(3)	-
Uni-Wonder Corporation	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	118,823	3	Closes its accounts 30 days after the end of each month	-	-	( 6,643)	(1)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 610,638)	(47)	Closes its accounts 30~60 days after the end of each month	-	-	117,521	60	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 392,499)	(63)	Closes its accounts 60 days after the end of each month	-	-	56,423	4	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	693,339	7	Closes its accounts 40 days after the end of each month	-	-	( 82,723)	(4)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 4,011,077)	(98)	Closes its accounts 45 days after the end of each month	-	-	714,114	100	-
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	108,590	4	Closes its accounts 80 days after the end of each month	-	-	( 23,448)	(4)	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 589,592)	(61)	Closes its accounts 40 days after the end of each month	-	-	108,442	71	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 1,010,132)	(68)	Closes its accounts 45 days after the end of each month	-	-	109,070	54	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 536,769)	(34)	Closes its accounts 70 days after the end of each month	-	-	12,589	3	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 371,590)	(24)	Closes its accounts 60~70 days after the end of each month	-	-	115,292	27	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 215,922)	(7)	Closes its accounts 30 days after the end of each month	-	-	19,188	11	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	666,411	40	Closes its accounts 20 days after the end of each month	-	-	( 78,669)	(55)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	312,451	19	Closes its accounts 15~20 days after the end of each month	-	-	( 11,540)	(8)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 197,497)	(15)	Closes its accounts 15~60 days after the end of each month	-	-	32,930	-	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 1,208,703)	(36)	Closes its accounts 20 days after the end of each month	-	-	152,473	41	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 1,179,022)	(35)	Closes its accounts 20 days after the end of each month	-	-	109,368	30	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 666,411)	(20)	Closes its accounts 20 days after the end of each month	-	-	78,669	21	-
President Logistics International Co., Ltd.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 100,839)	(3)	Closes its accounts 20 days after the end of each month	-	-	9,405	3	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	\$ 1,172,069	37	Closes its accounts 20 days after the end of each month	\$ -	-	(\$ 113,019)	(32)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 312,451)	(78)	Closes its accounts 15~20 days after the end of each month	-	-	11,540	50	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 1,172,069)	(61)	Closes its accounts 20 days after the end of each month	-	-	113,019	56	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 693,339)	(36)	Closes its accounts 40 days after the end of each month	-	-	82,723	41	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	( 124,005)	(29)	Closes its accounts 60 days after the end of each month	-	-	35,465	56	-
Shanghai President Logistic Co. Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of Uni-President Cold Chain Corp. Virgin Holdings Ltd. accounted for under the equity method	Service cost	124,005	21	Closes its accounts 60 days after the end of each month	-	-	( 35,465)	(31)	-
Shan Dong President Yin Zuo Commercial Limited	Shangdong President Logistics Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	Service cost	113,121	5	Closes its accounts 30 days after the end of each month	-	-	( 9,456)	(3)	-
Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	An investee company of Shanghai President Logistic Co. Ltd. accounted for under the equity method	(Distribution revenue)	( 113,121)	(95)	Closes its accounts 30 days after the end of each month	-	-	9,456	91	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 185,811)	(62)	Closes its accounts 30 days after the end of each month	-	-	37,709	75	-
Guangzhou President Packging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 180,087)	(90)	Closes its accounts 30 days after the end of each month	-	-	30,677	81	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 200,191)	(78)	Closes its accounts 30 days after the end of each month	-	-	35,707	78	-
ShangHai President Packaging Ind. Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 142,327)	(59)	Closes its accounts 30 days after the end of each month	-	-	23,971	42	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	( 752,156)	(65)	Closes its accounts 60 days after the end of each month	-	-	131,600	76	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 390,074)	(3)	30 days after delivery	-	-	11,204	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 222,374)	(2)	Closes its accounts 60 days after the end of each month	-	-	18,311	2	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 159,413)	(1)	Closes its accounts 40 days after the end of each month	-	-	13,094	1	-
Uni-President (Malaysia) SDN. BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	222,374	98	Closes its accounts 60 days after the end of each month	-	-	( 18,311)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	752,156	91	Closes its accounts 60 days after the end of each month	-	-	( 131,600)	(93)	-
Tribeco Binh Duong Co.,Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	159,413	42	Closes its accounts 40 days after the end of each month	-	-	( 13,094)	(28)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,611,778	46	Closes its accounts 30 days after the end of each month	-	-	( 112,048)	(47)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,486,445	42	Closes its accounts 30 days after the end of each month	-	-	( 175)	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 240,194	7	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 324)	-	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	114,581	3	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 656,189)	(86)	Closes its accounts 30 days after the end of each month	-	-	22,771	43	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	656,189	31	Closes its accounts 30 days after the end of each month	-	-	( 22,771)	(7)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	175,106	8	Closes its accounts 30 days after the end of each month	-	-	( 14,623)	(5)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	123,675	6	Closes its accounts 30 days after the end of each month	-	-	( 29,818)	(9)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,486,445)	(19)	Closes its accounts 30 days after the end of each month	-	-	175	-	-
Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 213,674)	(3)	Closes its accounts 30 days after the end of each month	-	-	18,831	10	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 175,106)	(2)	Closes its accounts 30 days after the end of each month	-	-	14,623	7	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,672,328	30	25 days after invoice date	-	-	( 173,713)	(21)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	823,930	15	Closes its accounts 30 days after the end of each month	-	-	( 30,846)	(4)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	383,271	7	25 days after invoice date	-	-	( 79,710)	(10)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,210,550)	(78)	Closes its accounts 30 days after the end of each month	-	-	38,861	73	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 240,194)	(16)	Closes its accounts 30 days after the end of each month	-	-	324	1	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,387,133	100	25 days after invoice date	-	-	( 103,308)	(100)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 141,525)	(10)	Closes its accounts 30 days after the end of each month	-	-	28,920	10	-
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,594	15	Closes its accounts 30 days after the end of each month	-	-	( 9,982)	(4)	-
Kunshan President Enterprises Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,615	12	Closes its accounts 30 days after the end of each month	-	-	( 1,567)	(1)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 417,181	(8)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 21,112	22	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,378,803	(46)	Closes its accounts 30 days after the end of each month	-	-	( 60,003)	(14)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 894,001)	(18)	Closes its accounts 30 days after the end of each month	-	-	82,951	43	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	409,707	14	Closes its accounts 30 days after the end of each month	-	-	( 40,502)	(9)	-
Hefei President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	112,320	4	Closes its accounts 30 days after the end of each month	-	-	( 10,621)	(2)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 100,615)	(14)	Closes its accounts 30 days after the end of each month	-	-	1,488	11	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	237,574	49	Closes its accounts 30 days after the end of each month	-	-	( 20,016)	(30)	-
Ningxia Uni-President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd., Luohe Branch	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,234	14	Closes its accounts 30 days after the end of each month	-	-	( 78,664)	(19)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 3,102,460)	(99)	Closes its accounts 30 days after the end of each month	-	-	315,749	98	-
Hangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	106,094	5	Closes its accounts 30 days after the end of each month	-	-	( 9,853)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,378,803)	(6)	Closes its accounts 30 days after the end of each month	-	-	60,003	10	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	417,181	3	Closes its accounts 30 days after the end of each month	-	-	( 21,112)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 499,870)	(2)	Closes its accounts 30 days after the end of each month	-	-	2,061	-	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,177,470	9	Closes its accounts 30 days after the end of each month	-	-	( 35,402)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 214,985)	(1)	Closes its accounts 30 days after the end of each month	-	-	33,056	6	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	142,217	1	Closes its accounts 30 days after the end of each month	-	-	( 8,118)	-	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,262,440	10	25 days after invoice date	-	-	( 73,620)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,091,007	8	Closes its accounts 30 days after the end of each month	-	-	( 63,838)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,018,358	8	Closes its accounts 30 days after the end of each month	-	-	( 18,272)	(1)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 889,346	7	25 days after invoice date	\$ -	-	(\$ 59,997)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	235,555	2	30~45 days after invoice date	-	-	( 1,713)	-	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	262,492	2	Closes its accounts 30 days after the end of each month	-	-	( 34,275)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	173,102	1	50% prepayment, 50% 45 days after invoice date	-	-	( 8,379)	-	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	180,087	1	Closes its accounts 30 days after the end of each month	-	-	( 30,677)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	133,885	1	50% prepayment, 50% 45 days after invoice date	-	-	( 6,055)	-	-
Guangzhou President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	120,308	1	Closes its accounts 30 days after the end of each month	-	-	( 7,438)	-	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 481,959)	(12)	Closes its accounts 30 days after the end of each month	-	-	32,050	48	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	829,203	34	Closes its accounts 30 days after the end of each month	-	-	( 67,324)	(20)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 127,899)	(3)	Closes its accounts 30 days after the end of each month	-	-	9,404	14	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	214,406	9	Closes its accounts 30 days after the end of each month	-	-	( 37,178)	(11)	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	158,704	7	Closes its accounts 30 days after the end of each month	-	-	( 22,610)	(7)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,177,470)	(43)	Closes its accounts 30 days after the end of each month	-	-	35,402	100	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	499,870	31	Closes its accounts 30 days after the end of each month	-	-	( 2,061)	(1)	-
Nanning President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	101,809	6	Closes its accounts 30 days after the end of each month	-	-	( 9,709)	(5)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,018,358)	(96)	Closes its accounts 30 days after the end of each month	-	-	18,272	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,012,074	100	25 days after invoice date	-	-	( 81,358)	(100)	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 281,319)	(11)	Closes its accounts 30 days after the end of each month	-	-	29,506	21	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 237,574)	(9)	Closes its accounts 30 days after the end of each month	-	-	20,016	14	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 100,615	6	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 1,488)	(1)	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 104,854)	(4)	Closes its accounts 30 days after the end of each month	-	-	3,324	2	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	298,221	17	Closes its accounts 30 days after the end of each month	-	-	( 12,405)	(5)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	260,940	15	Closes its accounts 30 days after the end of each month	-	-	( 16,361)	(6)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 829,203)	(13)	Closes its accounts 30 days after the end of each month	-	-	67,324	39	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	481,959	12	Closes its accounts 30 days after the end of each month	-	-	( 32,050)	(5)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 195,378)	(3)	Closes its accounts 30 days after the end of each month	-	-	31,987	19	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	740,855	18	Closes its accounts 30 days after the end of each month	-	-	( 83,862)	(14)	-
Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 120,308)	(2)	Closes its accounts 30 days after the end of each month	-	-	7,438	4	-
Changsha President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 108,093)	(2)	Closes its accounts 30 days after the end of each month	-	-	7,776	5	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	200,191	5	Closes its accounts 30 days after the end of each month	-	-	( 35,707)	(6)	-
Changsha President Enterprises Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,949	3	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,231,837)	(69)	Closes its accounts 30 days after the end of each month	-	-	132,568	54	-
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 208,753)	(6)	Closes its accounts 30 days after the end of each month	-	-	14,550	6	-
Jinan President Enterprises Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 163,758)	(5)	Closes its accounts 30 days after the end of each month	-	-	33,918	14	-
Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 125,594)	(4)	Closes its accounts 30 days after the end of each month	-	-	9,982	4	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 109,882)	(3)	Closes its accounts 30 days after the end of each month	-	-	8,969	4	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 740,855)	(9)	Closes its accounts 30 days after the end of each month	-	-	83,862	35	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 195,378	4	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 31,987)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 214,406)	(3)	Closes its accounts 30 days after the end of each month	-	-	37,178	16	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,899	3	Closes its accounts 30 days after the end of each month	-	-	( 9,404)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 137,929)	(2)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	357,704	8	Closes its accounts 30 days after the end of each month	-	-	( 13,182)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	185,347	4	Closes its accounts 30 days after the end of each month	-	-	( 34,644)	(4)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	185,811	4	Closes its accounts 30 days after the end of each month	-	-	( 37,709)	(4)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,231,837	37	Closes its accounts 30 days after the end of each month	-	-	( 132,568)	(20)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,916,903	32	Closes its accounts 30 days after the end of each month	-	-	( 81,126)	(12)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 823,930)	(69)	Closes its accounts 30 days after the end of each month	-	-	30,846	35	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 123,675)	(10)	Closes its accounts 30 days after the end of each month	-	-	29,818	33	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 114,581)	(10)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,587,167	38	25 days after invoice date	-	-	( 154,843)	(30)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	840,703	20	Closes its accounts 30 days after the end of each month	-	-	( 68,027)	(13)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	246,038	6	Closes its accounts 30 days after the end of each month	-	-	( 25,064)	(5)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,377	3	Closes its accounts 30 days after the end of each month	-	-	( 12,423)	(2)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	109,882	3	Closes its accounts 30 days after the end of each month	-	-	( 8,969)	(2)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	104,854	2	Closes its accounts 30 days after the end of each month	-	-	( 3,324)	(1)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 246,038)	(73)	Closes its accounts 30 days after the end of each month	-	-	25,064	71	-



Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 840,703	(96)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 68,027	98	-
Uni-President Enterprises (TianJin) Co., Ltd	Tianjin Ton Yi Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	168,423	23	25 days after invoice date	-	-	( 44,859)	(16)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 578,613)	(100)	Closes its accounts 30 days after the end of each month	-	-	8,214	100	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,188,092	35	Closes its accounts 30 days after the end of each month	-	-	( 87,035)	(19)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	578,613	17	Closes its accounts 30 days after the end of each month	-	-	( 8,214)	(2)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,188,092)	(48)	Closes its accounts 30 days after the end of each month	-	-	87,035	98	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	213,674	12	Closes its accounts 30 days after the end of each month	-	-	( 18,831)	(5)	-
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,758	9	Closes its accounts 30 days after the end of each month	-	-	( 33,918)	(10)	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,916,903)	(99)	Closes its accounts 30 days after the end of each month	-	-	81,126	99	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	364,785	26	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 128,949)	(77)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	137,929	100	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,611,778)	(9)	Closes its accounts 30 days after the end of each month	-	-	112,048	11	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 468,372)	(3)	Closes its accounts 30 days after the end of each month	-	-	40,291	4	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 409,707)	(2)	Closes its accounts 30 days after the end of each month	-	-	40,502	4	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	894,001	5	Closes its accounts 30 days after the end of each month	-	-	( 82,951)	(5)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 142,217)	(1)	Closes its accounts 30 days after the end of each month	-	-	8,118	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	214,985	1	Closes its accounts 30 days after the end of each month	-	-	( 33,056)	(2)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 132,903	(1)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 11,416	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 125,377)	(1)	Closes its accounts 30 days after the end of each month	-	-	12,423	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,675,932	24	Closes its accounts 30 days after the end of each month	-	-	( 475,259)	(27)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,102,460	16	Closes its accounts 30 days after the end of each month	-	-	( 315,749)	(18)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,996,865	10	25 days after invoice date	-	-	( 192,281)	(11)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,210,550	6	Closes its accounts 30 days after the end of each month	-	-	( 38,861)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,133,658	6	Closes its accounts 30 days after the end of each month	-	-	( 131,805)	(7)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	334,609	2	Closes its accounts 30 days after the end of each month	-	-	( 27,287)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	281,319	1	Closes its accounts 30 days after the end of each month	-	-	( 29,506)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	208,753	1	Closes its accounts 30 days after the end of each month	-	-	( 14,550)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	141,525	1	Closes its accounts 30 days after the end of each month	-	-	( 28,920)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	108,093	1	Closes its accounts 30 days after the end of each month	-	-	( 7,776)	-	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 334,609)	(69)	Closes its accounts 30 days after the end of each month	-	-	27,287	86	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 298,221)	(100)	Closes its accounts 30 days after the end of each month	-	-	12,405	98	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 260,940)	(86)	Closes its accounts 30 days after the end of each month	-	-	16,361	76	-
President (Shanghai) Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 101,615)	(8)	Closes its accounts 30 days after the end of each month	-	-	1,567	2	-
President (Shanghai) Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	468,372	59	Closes its accounts 30 days after the end of each month	-	-	( 40,291)	(41)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 4,675,932)	(93)	Closes its accounts 30 days after the end of each month	-	-	475,259	74	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	ShangHai President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	142,327	4	Closes its accounts 30 days after the end of each month	-	-	( 23,971)	(3)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 132,903	37	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 11,416)	(27)	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,133,658)	(28)	Closes its accounts 30 days after the end of each month	-	-	131,805	86	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 262,492)	(6)	Closes its accounts 30 days after the end of each month	-	-	34,275	22	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 250,671)	(6)	15 days after invoice date	-	-	10,078	7	-
Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 189,652)	(5)	33 days after invoice date	-	-	12,076	8	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 185,347)	(5)	Closes its accounts 30 days after the end of each month	-	-	34,644	23	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 163,434)	(4)	15 days after invoice date	-	-	15,975	10	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 158,704)	(4)	Closes its accounts 30 days after the end of each month	-	-	22,610	15	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 156,409)	(4)	7 days after invoice date	-	-	19,542	13	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 139,881)	(3)	5~45 days after invoice date	-	-	21,573	14	-
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 117,137)	(3)	Closes its accounts 30 days after the end of each month	-	-	1,530	1	-
Shanghai E & P Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 112,320)	(3)	Closes its accounts 30 days after the end of each month	-	-	10,621	7	-
Shanghai E & P Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 106,094)	(3)	Closes its accounts 30 days after the end of each month	-	-	9,853	7	-
Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 102,897)	(3)	15 days after invoice date	-	-	3,955	3	-
Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 101,809)	(3)	Closes its accounts 30 days after the end of each month	-	-	9,709	6	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:28.48, CYN:NTD 1:4.363, VND:NTD 1:0.001233, TBH:NTD 1:0.9506). Amounts of transactions are translated using the average exchange rates for the year ended December 31, 2020 (USD:NTD 1: 29.53, CYN:NTD 1: 4.281, VND:NTD 1: 0.001272, TBH:NTD 1: 0.9439)

UNI-PRESIDENT ENTERPRISES CORP.

Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock

December 31, 2020

Table 7

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,059,188	8.51	\$ -	-	\$ 1,059,183	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	430,632	9.68	-	-	430,631	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	317,246	10.05	-	-	317,152	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	294,962	17.01	-	-	294,962	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	183,041	5.66	-	-	156,738	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	179,249	5.97	-	-	166,971	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	141,526	7.22	-	-	141,526	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	140,165	6.32	-	-	140,165	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	102,049	9.38	-	-	102,049	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	300,000	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinsplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	307,086	10.29	-	-	307,086	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	177,619	13.87	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	167,679	6.19	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	103,777	5.51	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	241,641	-	-	-	378	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	154,280	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	109,969	-	-	-	174	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 173,713	8.22	\$ -	-	\$ 173,713	\$ -
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	132,336	-	-	-	83	-
Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	110,520	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	103,308	9.53	-	-	103,308	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	174,693	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	192,281	10.17	-	-	192,201	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	221,190	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	134,708	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	154,843	11.03	-	-	154,843	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	283,906	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	345,081	11.00	-	-	345,081	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	240,221	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	175,310	-	-	-	592	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	714,114	5.80	-	-	355,971	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	117,521	6.27	-	-	72,270	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	115,292	4.09	-	-	48,097	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	109,070	8.64	-	-	5,083	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 108,442	5.41	\$ -	-	\$ 75,462	\$ -
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	152,473	9.11	-	-	139,706	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	109,368	11.42	-	-	109,166	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	113,019	11.19	-	-	113,019	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	131,600	5.98	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Long-term notes receivable	329,480	-	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	121,131	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,915,549	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,428,804	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,061,775	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	879,550	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	722,549	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	666,535	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	649,046	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	597,235	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	586,358	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 583,985	-	\$ -	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	557,336	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	453,560	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	433,346	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	314,078	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	248,780	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	201,889	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	201,224	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	160,120	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	115,179	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	107,881	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	110,793	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	621,880	-	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	475,259	6.40	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,407,313	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 315,749	7.04	\$ -	-	\$ -	\$ -
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	2,725,147	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,319,358	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	429,390	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,047,162	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	132,568	11.38	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	146,170	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,506,551	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	961,170	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	270,233	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,842,877	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	358,245	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	169,631	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	258,277	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,924,987	-	-	-	-	-



The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 315,827	-	\$ -	-	\$ -	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	112,048	12.43	-	-	-	-
President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	268,778	-	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	242,031	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	144,952	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	603,594	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	851,567	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	194,319	-	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	205,340	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	131,805	11.64	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:28.48, CYN:NTD 1:4.363, TBH:NTD 1:0.9506, VND:NTD 1:0.001233).

UNI-PRESIDENT ENTERPRISES CORP.

Derivative financial instrument transaction

December 31, 2020

Table 8

Expressed in thousands of NTD

<u>Company name</u>	<u>Derivative financial instruments</u>	<u>Contract amount (thousand dollars)</u>			<u>Book value</u>
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	25,670	(\$	10,375)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	285	(	108)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	1,600	(	168)
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD	11,545	(	2,172)

(Note 1) For the year ended December 31, 2020, the Company recognized a net loss of \$12,500 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2020, the Company's subsidiaries recognized a net gain of \$156,952 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.48.

UNI-PRESIDENT ENTERPRISES CORP.  
Significant inter-company transactions during the reporting periods  
For the year ended December 31, 2020

Table 9

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 8,694,743	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,059,188	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	453,278	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Outsourcing expenses	116,669	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,812,823	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	294,462	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	4,123,810	Closes its accounts 35 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	430,632	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Advertising expenses	115,354	Closes its accounts 35 days after the end of each month	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,189,421	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	317,246	-	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	1,126,197	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	179,249	-	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	1,067,074	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	183,041	-	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	987,194	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	141,526	-	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	725,904	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	598,636	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	576,685	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	424,953	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	354,951	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	341,505	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	266,864	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	215,055	Closes its accounts 40 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Che Corp.	1	Sales	167,170	Closes its accounts 58 days after the end of each week	-
0	Uni-President Enterprises Corp.	Xin-Tung Enterprise Corp	1	Sales	154,108	Closes its accounts 17 days after the end of each week	-

							Transaction terms	
Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)	
0	Uni-President Enterprises Corp.	Tung-Xian Corp.	1	Sales	\$ 140,238	Closes its accounts 46 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Hua-Zuo Corp.	1	Sales	124,671	Closes its accounts 51 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Wei-Tong Enterprise Corp.	1	Sales	111,910	Closes its accounts 12 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	1	Sales	109,893	Closes its accounts 49 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	Sales	109,511	Closes its accounts 12 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	108,590	Closes its accounts 80 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Tung-Bo Enterprise Corp.	1	Sales	107,885	Closes its accounts 12 days after the end of each week	-	
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	946,575	Closes its accounts 25 days after the end of each month	-	
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	436,872	Closes its accounts 30 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	390,074	30 days after delivery	-	
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	198,824	Closes its accounts 30 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	418,520	Closes its accounts 30 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	392,388	Closes its accounts 30 days after the end of each month	-	
1	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	300,000	-	-	
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	956,796	Closes its accounts 35 days after the end of each month	-	
3	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	787,959	Closes its accounts 60 days after the end of each month	-	
3	Presco Netmarketing Inc.	Tung Ang Enterprises Corp.	3	Service revenue	113,883	Closes its accounts 30 days after the end of each month	-	
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-	
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	319,212	Monthly payment	-	
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	468,295	Closes its accounts 20~70 days after the end of each month	-	
5	Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	3	Sales	118,823	Closes its accounts 30 days after the end of each month	-	
6	President Tokyo Corp.	President Transnet Corp.	3	Service revenue	123,037	Closes its accounts 30 days after the end of each month	-	
7	President Packaging Corp.	President Chain Store Corp.	3	Sales	417,431	Closes its accounts 15~60 days after the end of each month	-	
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	3,584,146	50 days after shipping	1%	
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	307,086	-	-	
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	2,257,958	Closes its accounts 30 days after the end of each month	1%	
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	177,619	-	-	
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,110,001	Closes its accounts 60 days after the end of each week	-	
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	167,679	-	-	
9	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	313,750	Closes its accounts 56 days after the end of each week	-	
9	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	195,782	Closes its accounts 12 days after the end of each week	-	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
9	Tung Ang Enterprises Corp.	Xin-Tung Enterprise Corp	3	Sales	\$ 150,507	Closes its accounts 17 days after the end of each week	-
9	Tung Ang Enterprises Corp.	Wei-Tong Enterprise Corp.	3	Sales	143,354	Closes its accounts 12 days after the end of each week	-
9	Tung Ang Enterprises Corp.	Tung-Bo Enterprise Corp.	3	Sales	123,979	Closes its accounts 12 days after the end of each week	-
10	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	535,933	Closes its accounts 10~54 days after the end of each month	-
11	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	580,071	Closes its accounts 40 days after the end of each month	-
12	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Media revenue	151,574	Closes its accounts 30 days after the end of each month	-
13	Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	241,641	-	-
13	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	154,280	-	-
13	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	109,969	-	-
14	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	309,200	Closes its accounts 30 days after the end of each month	-
14	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	302,242	Closes its accounts 30 days after the end of each month	-
15	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	2,652,376	67 days after invoice date	1%
15	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	345,081	-	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,672,328	25 days after invoice date	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	173,713	-	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	132,336	-	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	110,520	-	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	1,012,074	25 days after invoice date	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	235,555	30~45 days after invoice date	-
18	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	889,346	25 days after invoice date	-
19	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,262,440	25 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,387,133	25 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	103,308	-	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	133,885	50% prepayment, 50% 45 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	174,693	-	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	383,271	25 days after invoice date	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	173,102	50% prepayment, 50% 45 days after invoice date	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,996,865	25 days after invoice date	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	192,281	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	221,190	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	134,708	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	\$ 1,587,167	25 days after invoice date	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	154,843	-	-
24	Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	3	Sales	168,423	25 days after invoice date	-
25	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	283,906	-	-
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	173,569	67 days after invoice date	-
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	101,496	67 days after invoice date	-
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	240,221	-	-
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	175,310	-	-
27	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	387,725	Closes its accounts within 90 days after the end of each month	-
28	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	213,642	Closes its accounts 45~60 days after the end of each month	-
29	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	303,923	Closes its accounts 30 days after the end of each month	-
30	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	165,619	Closes its accounts 60 days after the end of each month	-
31	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	610,638	Closes its accounts 30~60 days after the end of each month	-
31	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	117,521	-	-
32	President Transnet Corp.	President Chain Store Corp.	3	Sales	392,499	Closes its accounts 60 days after the end of each month	-
33	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	4,011,077	Closes its accounts 45 days after the end of each month	1%
33	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	714,114	-	-
34	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	589,592	Closes its accounts 40 days after the end of each month	-
34	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	108,442	-	-
35	President Information Corp.	President Chain Store Corp.	3	Service revenue	1,010,132	Closes its accounts 45 days after the end of each month	-
35	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	109,070	-	-
36	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	536,769	Closes its accounts 70 days after the end of each month	-
36	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	371,590	Closes its accounts 60~70 days after the end of each month	-
36	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	115,292	-	-
37	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	215,922	Closes its accounts 30 days after the end of each month	-
38	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	197,497	Closes its accounts 15~60 days after the end of each month	-
39	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	1,208,703	Closes its accounts 20 days after the end of each month	-
39	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	152,473	-	-
39	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	1,179,022	Closes its accounts 20 days after the end of each month	-
39	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	109,368	-	-
39	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	666,411	Closes its accounts 20 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms		
39	President Logistics International Co., Ltd.	Retail Support Taiwan Corp.	3	Distribution revenue	\$ 100,839	Closes its accounts 20 days after the end of each month	-	
40	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	312,451	Closes its accounts 15~20 days after the end of each month	-	
41	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	1,172,069	Closes its accounts 20 days after the end of each month	-	
41	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	113,019	-	-	
41	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	693,339	Closes its accounts 40 days after the end of each month	-	
42	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	3	Distribution revenue	124,005	Closes its accounts 60 days after the end of each month	-	
43	Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	3	Distribution revenue	113,121	Closes its accounts 30 days after the end of each month	-	
44	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	185,811	Closes its accounts 30 days after the end of each month	-	
45	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	180,087	Closes its accounts 30 days after the end of each month	-	
46	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	200,191	Closes its accounts 30 days after the end of each month	-	
47	ShangHai President Packaging Ind., Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Sales	142,327	Closes its accounts 30 days after the end of each month	-	
48	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	752,156	Closes its accounts 60 days after the end of each month	-	
48	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	131,600	-	-	
49	Uni-President (Philippines) Corp.	Uni-President Land Corp.	3	Long-term notes receivable	329,480	-	-	
50	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	3	Sales	222,374	Closes its accounts 60 days after the end of each month	-	
50	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	159,413	Closes its accounts 40 days after the end of each month	-	
51	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	121,131	-	-	
52	Uni-President Enterprises (China) Investment	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,915,549	-	-	
52	Uni-President Enterprises (China) Investment	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,428,804	-	-	
52	Uni-President Enterprises (China) Investment	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,061,775	-	-	
52	Uni-President Enterprises (China) Investment	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	879,550	-	-	
52	Uni-President Enterprises (China) Investment	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	722,549	-	-	
52	Uni-President Enterprises (China) Investment	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	666,535	-	-	
52	Uni-President Enterprises (China) Investment	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	649,046	-	-	
52	Uni-President Enterprises (China) Investment	Changchun President Enterprises Co., Ltd.	3	Other receivables	597,235	-	-	
52	Uni-President Enterprises (China) Investment	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	586,358	-	-	
52	Uni-President Enterprises (China) Investment	Baiyin President Enterprises Co., Ltd.	3	Other receivables	583,985	-	-	
52	Uni-President Enterprises (China) Investment	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	557,336	-	-	
52	Uni-President Enterprises (China) Investment	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	453,560	-	-	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms		
52	Uni-President Enterprises (China) Investment	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 433,346	-	-	-
52	Uni-President Enterprises (China) Investment	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	314,078	-	-	-
52	Uni-President Enterprises (China) Investment	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	248,780	-	-	-
52	Uni-President Enterprises (China) Investment	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	201,889	-	-	-
52	Uni-President Enterprises (China) Investment	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	201,224	-	-	-
52	Uni-President Enterprises (China) Investment	Henan President Enterprises Co., Ltd.	3	Other receivables	160,120	-	-	-
52	Uni-President Enterprises (China) Investment	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	115,179	-	-	-
52	Uni-President Enterprises (China) Investment	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	107,881	-	-	-
53	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	110,793	-	-	-
54	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	656,189	Closes its accounts 30 days after the end of each month	-	-
55	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,486,445	Closes its accounts 30 days after the end of each month	-	-
55	Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	3	Sales	213,674	Closes its accounts 30 days after the end of each month	-	-
55	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	175,106	Closes its accounts 30 days after the end of each month	-	-
56	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,210,550	Closes its accounts 30 days after the end of each month	-	-
56	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	240,194	Closes its accounts 30 days after the end of each month	-	-
56	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	621,880	-	-	-
57	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	141,525	Closes its accounts 30 days after the end of each month	-	-
58	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	417,181	Closes its accounts 30 days after the end of each month	-	-
58	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,407,313	-	-	-
59	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	894,001	Closes its accounts 30 days after the end of each month	-	-
59	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	961,170	-	-	-
60	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	100,615	Closes its accounts 30 days after the end of each month	-	-
61	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,102,460	Closes its accounts 30 days after the end of each month	-	1%
61	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	315,749	-	-	-
62	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,378,803	Closes its accounts 30 days after the end of each month	-	-
62	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	499,870	Closes its accounts 30 days after the end of each month	-	-
62	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	214,985	Closes its accounts 30 days after the end of each month	-	-
62	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	2,725,147	-	-	1%
63	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	481,959	Closes its accounts 30 days after the end of each month	-	-
63	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	127,899	Closes its accounts 30 days after the end of each month	-	-



Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
63	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	\$ 1,319,358	-	-
64	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,177,470	Closes its accounts 30 days after the end of each month	-
64	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	851,567	-	-
65	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,018,358	Closes its accounts 30 days after the end of each month	-
65	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	429,390	-	-
66	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	281,319	Closes its accounts 30 days after the end of each month	-
66	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	237,574	Closes its accounts 30 days after the end of each month	-
66	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	104,854	Closes its accounts 30 days after the end of each month	-
66	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	169,631	-	-
67	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	829,203	Closes its accounts 30 days after the end of each month	-
67	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,047,162	-	-
67	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	195,378	Closes its accounts 30 days after the end of each month	-
67	Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	120,308	Closes its accounts 30 days after the end of each month	-
67	Changsha President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	108,093	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,231,837	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	132,568	-	-
68	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	208,753	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Corp.	3	Sales	163,758	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	125,594	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	109,882	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	146,170	-	-
69	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	740,855	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	214,406	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	137,929	Closes its accounts 30 days after the end of each month	-
69	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,506,551	-	-
70	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,842,877	-	-
71	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	823,930	Closes its accounts 30 days after the end of each month	-
71	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	123,675	Closes its accounts 30 days after the end of each month	-
71	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	114,581	Closes its accounts 30 days after the end of each month	-
71	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	270,233	-	-
72	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	358,245	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
73	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	\$ 246,038	Closes its accounts 30 days after the end of each month	-
74	Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	840,703	Closes its accounts 30 days after the end of each month	-
75	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	578,613	Closes its accounts 30 days after the end of each month	-
75	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	258,277	-	-
76	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,924,987	-	-
77	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,188,092	Closes its accounts 30 days after the end of each month	-
78	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,916,903	Closes its accounts 30 days after the end of each month	-
78	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	315,827	-	-
79	Uni-President Trading (Hubei) Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	128,949	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,611,778	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	112,048	-	-
80	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	468,372	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	409,707	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	142,217	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	125,377	Closes its accounts 30 days after the end of each month	-
80	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Management Consulting Co., Ltd.	3	Sales	132,903	Closes its accounts 30 days after the end of each month	-
81	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	268,778	-	-
82	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	242,031	-	-
83	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	144,952	-	-
84	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	603,594	-	-
85	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	194,319	-	-
86	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	205,340	-	-
87	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	334,609	Closes its accounts 30 days after the end of each month	-
88	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	298,221	Closes its accounts 30 days after the end of each month	-
89	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	260,940	Closes its accounts 30 days after the end of each month	-
90	President (Shanghai) Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	101,615	Closes its accounts 30 days after the end of each month	-
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	4,675,932	Closes its accounts 30 days after the end of each month	1%
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	475,259	-	-
92	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,133,658	Closes its accounts 30 days after the end of each month	-

							Transaction terms	
Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)	
92	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	\$ 131,805	-	-	
92	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	262,492	Closes its accounts 30 days after the end of each month	-	
92	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	250,671	15 days after invoice date	-	
92	Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	189,652	33 days after invoice date	-	
92	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	185,347	Closes its accounts 30 days after the end of each month	-	
92	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	163,434	15 days after invoice date	-	
92	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	158,704	Closes its accounts 30 days after the end of each month	-	
92	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	156,409	7 days after invoice date	-	
92	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Sales	139,881	5~45 days after invoice date	-	
92	Shanghai E & P Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	112,320	Closes its accounts 30 days after the end of each month	-	
92	Shanghai E & P Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Sales	106,094	Closes its accounts 30 days after the end of each month	-	
92	Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Sales	102,897	15 days after invoice date	-	
92	Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	101,809	Closes its accounts 30 days after the end of each month	-	

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP.

Information on investees

For the year ended December 31, 2020

Table 10

Expressed in thousands of NTD

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 65,483,890	\$ 7,444,940	\$ 7,746,419	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,211,583,281	100.00	12,813,614	429,966	432,502	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,784,174	547,256	547,501	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,035,877	152,475	152,475	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	113,500,000	100.00	1,283,136	139,216	139,216	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	720,330	576,393	576,393	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	383,948	140,545	140,545	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,575,473	648,608	435,084	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	716,783	129,777	82,006	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	699,021	( 2,533)	( 1,566)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	375,837	84,499	43,093	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	518,233	160,095	81,218	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,528,357	921,260	416,687	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	14,953,721	10,238,162	4,650,911	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	4,076,147	238,917	96,761	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,381,427	645,758	196,837	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	2,244,978	1,291,828	497,385	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,760,228	282,067	107,003	Subsidiary

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	\$ 1,047,533	\$ 1,047,533	6,660,000	33.30	\$ 1,440,174	\$ 836,271	\$ 278,514	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products \ soft drinks etc.	961,560	961,560	31,252,839	31.25	2,669,110	1,494,322	467,222	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,136,641	108,246	32,474	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	401,458,290	28.68	8,398,620	3,607,518	988,811	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,641,631	1,943,841	398,492	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	531,923	904,170	180,684	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,559,628	725,572	104,930	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,411,503	787,190	78,918	—
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Distribution etc.	5,644,548	6,227,094	257,531,547	-	1,985,386	1,173,107	242,863	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,136,000	2,136,000	75,000,000	100.00	5,820,608	1,210,566	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	583,840	583,840	3	100.00	1,991,988	194,766	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	17,759,403	17,759,403	3,044,508,000	70.49	42,188,765	6,960,417	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	343,664	343,664	4,540	45.45	547,892	71,657	-	(Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	541,120	270,560	2	100.00	510,612	(16,204)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Professional investments etc.	161,117	161,117	2,475,454	-	66,761	33,942	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	13,164,341	151,270	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	458,246	648,608	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	347,249	10,238,162	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	360,097	1,291,828	-	(Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	\$ 122,262	\$ 122,262	26,445,229	1.67	\$ 314,555	\$ 921,260	\$ -	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,668	-	437,279	2,283,284	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	40,628,089	2.90	853,501	3,607,518	-	(Note 1)
Kai Nan Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	519,243	519,243	43,450,061	-	483,328	292,037	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Distribution etc.	1,409,332	1,410,626	114,783,689	-	1,720,008	1,056,078	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,235,964	667,681	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	634,408	(452)	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	525,280	32,524	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	4,076,147	238,917	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	432,026	(2,533)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	757,761	108,246	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	453,738	282,067	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	435,211	250,313	36,028,000	2.22	460,542	787,190	-	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp. etc.	Taiwan etc.	Manufacturing and sales of lithium battery etc.	567,956	567,956	13,550,966	-	236,207	55,845	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	17,285,674	1,075,361	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	56,103	(6,617)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	25,102,119	(140,337)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,445,303	287,519	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	516,295	306,530	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	\$ 700,000	\$ 700,000	70,000,000	100.00	\$ 580,833	\$ 14,687	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	526,475	45,327	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	392,745	85,373	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	499,116	86,576	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	747,097	149,825	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	699,003	113,382	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	1,882,686	904,170	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	530,898	224,008	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,078,516	645,758	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	42,934,976	60.00	910,506	389,793	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	412,559	409,682	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	757,759	108,246	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	5,434,309	1,943,841	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	2,084,800	238,917	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	445,096	648,608	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,405,470	3,405,470	99,205,540	-	1,064,750	( 83,721)	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,680,739	( 18,448)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	3,375,582	3,375,582	118,524,644	100.00	1,680,970	( 101,127)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	125	13	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,431,493	6,431,493	49,102,523	74.74	6,617,187	249,598	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	\$ 704,611	\$ 212,784	26,178,000	0.61	\$ 721,701	\$ 6,960,417	\$ -	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	24,051	24,051	198,000	100.00	22,447	( 2,402)		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	2,810,910	2,810,910	-	100.00	4,736,518	1,210,304		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	807,739	807,739	183,000,000	100.00	703,766	43,037		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,210,880	1,210,880	60,000,000	100.00	961,000	33,770		Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	11,881	9,032	440,200	-	6,041	( 5,013)		Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,802,247	34,802,247	92,318,000,000	100.00	59,917,879	7,062,391		Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	40,312,247	40,312,247	5,065,435,600	100.00	60,647,774	7,073,389		Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investments etc.	136,218	169,104	1,811,920	-	206,124	2,808		Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Cayman Islands etc.	General investments etc.	456,729	277,316	25,016,011	-	325,503	6,960,905		Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	6,550,400	6,550,400	230,000,000	100.00	10,433,942	1,029,181		Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,824,488	1,824,488	8,727	100.00	2,911,268	10,619		Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,022,511	1,022,511	5,000	100.00	2,124,274	( 26,331)		Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman Islands	General investments	6,550,400	6,550,400	230,000,000	100.00	10,433,942	1,029,181		Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	4,435,957	4,435,957	134,603,354	100.00	3,808,139	( 247,729)		Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	830,572	830,572	29,163,337	100.00	2,329,244	( 133,352)		Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	829,774	829,774	394,970,516	52.22	2,327,307	( 248,214)		Subsidiary (Note 1)
Woongjin Foods Co., Ltd. etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food, soft drinks etc.	3,756,911	3,771,971	69,017,575	-	2,721,254	1,052,336		(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 50,000 thousand shares, equals \$526,223, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equals \$316,487, were pledged for loan.

(Note 4) In which, 14,000 thousand shares, equals \$178,960, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:28.48 CNY:NTD 1:4.363 HKD:NTD 1:3.673 KRW:NTD 1:0.026212. Profit and loss were translated using the average exchange rates for the year ended December 31, 2020 as follows: USD:NTD 1:29.53 CNY:NTD 1:4.281 HKD:NTD 1:3.808 KRW:NTD 1:0.025039.



UNI-PRESIDENT ENTERPRISES CORP.

Information on investments in Mainland China

For the year ended December 31, 2020

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 25)	Investment gain (loss)	Investments balance as of December 31, 2020	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 31,435,370	(Note1)	\$ -	\$ -	\$ -	\$ -	\$ 7,364,937	71.26	\$ 5,226,159	\$ 41,997,540	\$ -	(Note20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,734,080	(Note2)	1,455,200	-	-	1,455,200	221,435	71.26	157,130	3,678,452	-	(Note20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,136,000	(Note2)	1,089,577	-	-	1,089,577	1,989,470	71.26	1,411,728	3,844,339	-	(Note20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,697,408	(Note2)	820,950	-	-	820,950	980,903	71.26	696,049	2,816,210	-	(Note20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	261,797	(Note2)	-	-	-	-	73,581	71.26	52,213	1,881,851	-	(Note20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,851,200	(Note2)	1,160,376	-	-	1,160,376	505,068	71.26	358,397	2,470,686	-	(Note20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,708,800	(Note2)	1,130,130	-	-	1,130,130	508,748	71.26	361,008	1,760,734	-	(Note20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,053,760	(Note2)	523,249	-	-	523,249	833,864	71.26	591,710	1,963,667	-	(Note20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,253,120	(Note2)	658,651	-	-	658,651	379,411	71.26	269,230	1,376,254	-	(Note20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,139,200	(Note2)	246,929	-	-	246,929	26,740	71.26	18,975	1,028,707	-	(Note20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,227,488	(Note2)	663,007	-	-	663,007	135,575	71.26	96,204	1,460,362	-	(Note20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,068,000	(Note2)	603,344	-	-	603,344	557,367	71.26	395,508	1,291,653	-	(Note20)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,424,000	(Note2)	736,816	-	-	736,816	114,619	71.26	81,333	759,850	-	(Note20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,420,800	(Note2)	357,730	-	-	357,730	183,399	71.26	130,140	1,855,223	-	(Note20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	418,599	-	-	418,599	160,505	71.26	113,894	804,580	-	(Note20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	349,934	-	-	349,934	604,898	71.26	429,236	1,214,859	-	(Note20)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	335,091	-	-	335,091	233,818	71.26	165,917	1,069,447	-	(Note20)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	956,928	(Note2)	175,812	-	-	175,812	177,394	71.26	125,879	833,421	-	(Note20)
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	87,266	(Note2)	-	-	-	-	( 1,604)	71.26	( 1,138)	626,703	-	(Note20)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	156,975	-	-	156,975	104,205	71.26	73,944	753,120	-	(Note20)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	349,934	-	-	349,934	554,456	71.26	393,442	1,080,714	-	(Note20)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 25)		Investment gain (loss)	Investments balance as of December 31, 2020	Accumulated remittance	Note
					Payment	Remittance								
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 854,400	(Note2)	\$ 421,587	\$ -	\$ -	\$ 421,587	(\$ 8,274)	71.26	(\$ 5,871)	\$ 561,334	\$ -	(Note20)	
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	569,600	(Note2)	209,300	-	-	209,300	405,466	71.26	287,719	943,666	-	(Note20)	
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	939,840	(Note2)	499,756	-	-	499,756	( 145,445)	71.26	( 103,207)	150,346	-	(Note20)	
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,278,400	(Note2)	702,644	-	-	702,644	371,144	71.26	263,364	1,748,592	-	(Note20)	
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	331,247	-	-	331,247	( 86,200)	71.26	( 61,167)	389,546	-	(Note20)	
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	712,000	(Note2)	323,772	-	-	323,772	56,574	71.26	40,145	573,457	-	(Note20)	
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	421,587	-	-	421,587	( 95,160)	71.26	( 67,525)	347,606	-	(Note20)	
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	996,800	(Note2)	331,568	-	-	331,568	( 209,637)	71.26	( 148,759)	( 126,554)	-	(Note20)	
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,506,592	(Note2)	355,809	-	-	355,809	( 497,500)	71.26	( 353,026)	( 4,567)	-	(Note20)	
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	569,600	(Note2)	223,394	-	-	223,394	80,969	71.26	57,455	473,378	-	(Note20)	
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	854,400	(Note2)	424,150	-	-	424,150	104,914	71.26	74,447	569,692	-	(Note20)	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	785,390	(Note2)	-	-	-	-	( 33,125)	71.26	( 23,505)	641,598	-	(Note20)	
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	-	(Note2)	-	-	-	-	42,730	71.26	30,321	-	-	(Note20) (Note23)	
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	436,328	(Note2)	-	-	-	-	( 21,021)	71.26	( 14,917)	239,688	-	(Note20)	
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	626,560	(Note2)	233,859	-	-	233,859	95,828	71.26	68,000	525,705	-	(Note20)	
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	455,680	(Note2)	140,529	-	-	140,529	178,697	71.26	126,804	223,180	-	(Note20)	
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	569,600	(Note2)	223,394	-	-	223,394	( 92,141)	71.26	( 65,383)	( 55,688)	-	(Note20)	
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,136,352	(Note2)	496,483	-	-	496,483	( 84,529)	71.26	( 59,982)	188,393	-	(Note20)	
Uni-President Enterprises (Hutubi) Tomato Products Technology	Tomato products	854,400	(Note2)	421,587	-	-	421,587	( 14,310)	71.26	( 10,154)	288,353	-	(Note20)	
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	341,760	(Note2)	-	-	-	-	28,457	71.26	20,193	297,106	-	(Note20)	
President (Kunshan) Real Estate Development Co., Ltd.	Leases	261,797	(Note2)	-	-	-	-	6,555	71.26	4,652	191,527	-	(Note20)	
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	170,880	(Note2)	-	-	-	-	( 13,462)	71.26	( 9,553)	103,625	-	(Note20)	
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	569,600	(Note2)	104,650	-	-	104,650	( 37,399)	71.26	( 26,538)	( 79,069)	-	(Note20)	
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,272	(Note3)	3,139	-	-	3,139	3,765	71.26	2,671	84,465	-	(Note20)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 25)		Investment gain (loss)	Investments balance as of December 31, 2020	Accumulated remittance	Note
					Payment	Remittance								
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 118,192	(Note2)	\$ -	\$ -	\$ -	\$ -	(\$ 23,883)	71.26	(\$ 16,948)	\$ 10,261	\$ -	(Note20)	
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	136,704	(Note2)	25,116	-	-	25,116	( 18,552)	71.26	( 13,164)	7,595	-	(Note20)	
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	27,056	(Note1)	19,883	-	-	19,883	11,241	71.26	7,977	80,160	-	(Note20)	
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	34,176	(Note2)	1,967	-	-	1,967	837	71.26	594	35,753	-	(Note20)	
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	244,928	(Note2)	167,440	-	-	167,440	175,040	71.26	124,208	117,042	-	(Note20)	
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,363	(Note2)	-	-	-	-	( 3)	71.26	( 2)	2,960	-	(Note20)	
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	831,616	(Note2)	331,999	-	-	331,999	( 32,509)	71.26	( 23,068)	( 142,500)	-	(Note20)	
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	284,800	(Note2)	202,464	-	-	202,464	17,065	71.26	12,109	( 116,606)	-	(Note20)	
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	542,829	(Note2)	-	-	-	-	110,576	29.93	-	166,366	-	(Note20)	
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	541,120	(Note2)	70,264	-	-	70,264	63,299	24.94	-	127,214	-	(Note20)	
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	552,512	(Note5)	623,541	-	-	623,541	207,627	100.00	207,627	1,152,057	-	(Note20)	
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	427,200	(Note5)	262,437	-	-	262,437	( 1,183)	100.00	( 1,183)	465,455	-	(Note20)	
Songjiang President Enterprises Co., Ltd.	Storage service	541,120	(Note5)	475,683	-	-	475,683	14,512	100.00	14,512	290,063	-	(Note20)	
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	427,601	(Note5)	355,493	-	-	355,493	407	100.00	407	72,733	-	(Note20)	
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	484,160	(Note4)	360,704	-	-	360,704	35,278	70.00	24,695	532,013	-	(Note20)	
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,308,984	(Note4)	610,186	-	-	610,186	77,788	50.00	38,894	703,229	-	(Note20)	
Ton Yi (China) Investment Co., Ltd.	General investments	6,550,400	(Note6)	854,400	-	-	854,400	1,029,180	47.22	485,979	4,926,907	-	(Note20)	
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	854,400	(Note7)	854,400	-	-	854,400	314,608	47.22	148,558	739,440	-	(Note20)	
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	854,400	(Note7)	854,400	-	-	854,400	162,125	47.22	76,555	790,868	-	(Note20)	
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	854,400	(Note7)	-	-	-	-	90,386	47.22	42,680	557,114	-	(Note20)	
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	854,400	(Note7)	-	-	-	-	146,495	47.22	69,175	502,493	-	(Note20)	
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	854,400	(Note7)	170,880	-	-	170,880	47,715	47.22	22,531	450,577	-	(Note20)	
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	854,400	(Note7)	327,520	-	-	327,520	105,562	47.22	49,846	443,285	-	(Note20)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 25)	Investment gain (loss)	Investments balance as of December 31, 2020	Accumulated remittance	Note		
					Payment	Remittance									
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	\$ 854,400	(Note7)	\$ -	\$ -	\$ -	\$ -	\$ 84,015	47.22	\$ 39,672	\$ 426,596	\$ -	(Note20)		
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	569,600	(Note7)	-	-	-	-	111,120	47.22	52,471	412,488	-	(Note20)		
Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	569,600	(Note7)	-	-	-	(	42,483)	47.22	(	20,060)	250,112	-	(Note20)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Sales of cans	768,960	(Note8)	199,360	-	-	199,360	25,528	47.22	12,725	551,964	-	(Note20)		
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of cans	213,600	(Note8)	213,600	-	-	213,600	10,792	47.22	5,096	173,397	-	(Note20)		
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	199,360	(Note8)	-	-	-	-	24,199	47.22	11,427	137,020	-	(Note20)		
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,463,520	(Note9)	1,519,323	-	-	1,519,323	12,233	40.99	4,943	1,344,726	-	(Note20)		
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	1,139,200	(Note10)	790,320	-	-	790,320	(	31,779)	39.13	(	12,385)	945,614	-	(Note20)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of cans	1,139,200	(Note11)	-	-	-	(	74,683)	31.40	(	23,451)	331,198	-	(Note20)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	174,531	(Note12)	166,113	-	-	166,113	19,608	56.64	11,106	123,445	24,275	(Note20)		
Shanghai President Logistic Co. Ltd.	Logistics	56,960	(Note13)	56,960	-	-	56,960	37,464	45.80	17,159	239,105	-	(Note20)		
President Chain Store (Taizhou) Ltd.	Logistics	261,797	(Note13)	261,797	-	-	261,797	26,613	45.80	12,189	175,332	-	(Note20)		
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,705,234	(Note13)	2,181,640	523,594	-	2,705,234	(	180,254)	45.80	(	82,556)	203,825	-	(Note20)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	610,859	(Note13)	610,859	-	-	610,859	(	118,971)	45.80	(	54,489)	79,359	-	(Note20)
Shangdong President Logistics Co., Ltd.	Logistics	218,164	(Note13)	218,164	-	-	218,164	8,942	45.80	3,356	94,165	-	(Note20)		
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	130,898	(Note13)	130,898	-	-	130,898	(	41,326)	45.80	(	18,927)	15,983	-	(Note20)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Murchandise wholesale and retail	436,328	(Note14)	268,204	-	-	268,204	1,749	45.80	801	33,085	-	(Note20)		
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	-	(Note13)	932,408	-	-	932,408	23,687	45.80	10,849	-	-	(Note20) (Note22)		
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	170,854	(Note15)	170,854	-	-	170,854	(	18,127)	33.77	(	5,948)	4,094	53,264	(Note20)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	261,797	(Note13)	116,152	-	-	116,152	(	87,492)	25.19	(	22,339)	63,853	7,405	(Note20)
Bejing Bokelai Customer Co.	Enterprises information consulting, network technology development and services	-	(Note16)	-	-	-	-	(	25)	22.91	(	6)	-	-	(Note20) (Note21)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,317,920	(Note17)	3,310,071	-	-	3,310,071	(	100,904)	47.01	(	47,465)	811,284	-	(Note20) (Note24)
SciAnda (Shanghai) Biochemica Technology, Ltd.	Develop and support opportunities, service provider to globa	34,176	(Note17)	34,176	-	-	34,176	37	47.01	17	7,619	-	(Note20)		

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning	Ending investment			Percentage of ownership held by the Company		Investments balance as of December 31, 2020	Accumulated remittance	Note	
				investment balance from Taiwan	balance from Taiwan	Net income (loss) of the investee	(direct or indirect) (Note 25)	Investment gain (loss)					
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	\$ 8,544	(Note18)	\$ 8,544	\$ -	\$ -	\$ 8,544	\$ 1,215	65.40	\$ 816	(\$ 64)	\$ -	(Note20)
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,629,215	(Note19)	601,810	-	-	601,810	393,931	-	187,629	2,724,473	-	(Note20)

Name of endorsees	Accumulated investment balance from Taiwan to Mainland China		Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 26)
Uni-President Enterprises Corp.	\$ 22,586,317	\$ 34,518,297	\$ 108,359,156	
Ton-Yi Industrial Corp.	5,784,203	11,576,755	12,014,600	
President Chain Store Corp.	4,389,851	8,682,809	26,986,619	
ScinoPharm Taiwan Ltd.	3,379,110	3,379,110	6,317,642	
Tait Marketing & Distribution Co., Ltd.	145,704	148,552	556,083	
Kai Yu Investment Co., Ltd.	162,678	217,519	7,914,240	
President Packaging Corp.	105,376	105,376	616,196	
President Pharmaceutical Corp.	170,854	170,854	439,547	
Uni-President Cold Chain Corp.	84,512	84,512	898,181	
Ren-Hui Investment Corp.	49,079	49,079	80,000	
Nanlien International Corp.	17,743	17,743	1,184,959	
President Tokyo Corp.	284,800	284,800	442,178	

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on audited financial statements.

(Note 21) The company has completed the liquidated and cancelled procedure in July, 2020.

(Note 22) The company has completed the liquidated and cancelled procedure in November, 2020.

(Note 23) The company has completed the liquidated and cancelled procedure in December, 2020.

(Note 24) SciAnda (Kunshan) Biochemical Technology Co., Ltd. was authorized to merge with SciAnda (Changshu) Pharmaceuticals, Ltd. by the local competent authority in August, 2020.

(Note 25) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 26) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 27) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:28.48; CNY: NTD 1:4.363.

Investment gains or losses were translated using the average rates for the year ended December 31, 2020 as follows: USD: NTD 1:29.53; CNY: NTD 1:4.281.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CASH AND CASH EQUIVALENTS  
DECEMBER 31, 2020  
 (Expressed in thousands of New Taiwan dollars)

Items	Description	Amount
Cash:		
Cash on hand		\$ 923
Checking Deposits		4,498
Demand Deposits – New Taiwan Dollar		41,789
– Foreign Currency	Including USD 834 thousand @28.43	23,713
		<u>\$ 70,923</u>

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF ACCOUNTS RECEIVABLE, NET  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

<u>Client Name</u>	<u>Item</u>	<u>Amount</u>	<u>Note</u>
HUI TUNG CORPORATION	Accounts receivable	\$ 257,853	—
YEUAN YEOU ENTERPRISE CO., LTD.	"	76,159	—
LIAN HWA FOODS CORPORATION	"	37,413	—
TAIWAN FAMILY MART CO., LTD.	"	20,648	—
Others (less than 2%)	"	<u>407,857</u>	—
		799,930	
Less: Allowance for uncollectible accounts		( <u>14,383</u> )	
		<u>\$ 785,547</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF ACCOUNTS RECEIVABLE – RELATED PARTIES  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

<u>Related Party</u>	<u>Item</u>	<u>Amount</u>	<u>Note</u>
UNI-PRESIDENT COLD-CHAIN CORP.	Accounts receivable	\$ 1,059,188	—
PRESIDENT CHAIN STORE CORPORATION	"	430,632	—
RSI, RETAIL SUPPORT INTERNATIONAL CORPORATION	"	317,246	—
TUNG ANG ENTERPRISES CORP.	"	294,962	—
TONG-SHUN ENTERPRISES CORP.	"	183,041	—
TUNG HSYING CO., LTD.	"	179,249	—
Others (Less than 5%)	"	<u>1,103,639</u>	—
		<u>\$ 3,567,957</u>	



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF INVENTORIES  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Item	Description	Amount		Note
		Cost	Net Realizable Value	
Merchandise	—	\$ 186,019	\$ 229,486	(Note)
Raw materials	—	774,005	774,005	(Note)
Raw materials in transit	—	499,580	499,580	(Note)
Supplies	—	88,713	88,713	(Note)
Work in progress	—	169,552	169,553	(Note)
Finished goods	—	474,094	623,895	(Note)
By-products	—	<u>156</u>	<u>187</u>	(Note)
		2,192,119	<u>\$ 2,385,419</u>	
Less: Allowance for inventory price decline		<u>—</u>		
		<u>\$ 2,192,119</u>		

(Note) Please refer to Note 4(12) for the method to determine the net realizable value.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

The Name of the Company	Beginning Balance		Additions		Decrease		Ending Balance		Net Assets Value				
	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Percentage of Ownership (%)	Amount	Unit Price (NT\$)	Total Amount	Collateral	Note
Cayman President Holdings Ltd.	406,136	\$ 57,905,657	-	\$ 7,578,233	-	\$ -	406,136	100.00%	\$ 65,483,890	\$ 162.70	\$ 66,080,314	None	-
Kai Yu Investment Co., Ltd.	1,163,775	12,928,889	47,808	-	-	115,275	1,211,583	"	12,813,614	10.89	13,190,400	"	-
Nantien International Corporation	99,999	1,674,445	-	109,729	-	-	99,999	"	1,784,174	19.75	1,974,914	"	-
President Global Corp.	500	1,198,681	-	-	-	162,804	500	"	1,035,877	2,071.75	1,035,877	"	-
Kai Nan Investment Co., Ltd.	213,500	1,126,661	-	156,475	100,000	-	113,500	"	1,283,136	11.31	1,283,315	"	-
Tone Sang Construction Corp.	34,020	310,968	-	72,980	-	-	34,020	"	383,948	15.50	527,298	"	-
Presco Netmarketing, Inc.	6,500	623,656	-	96,898	-	-	6,500	"	720,554	110.82	720,329	"	-
Uni-president Glass Industrial Co., Ltd.	36,000	135,900	-	-	-	102,113	36,000	"	33,787	0.31	11,179	"	-
Uni-president Dream Parks Co.	6,100	108,823	-	-	-	740	6,100	"	108,083	17.72	108,083	"	-
Uni-president Vender Corp.	15,000	255,384	-	-	-	5,214	15,000	"	250,170	17.37	260,569	"	-
President Natural Industrial Corporation	11,999	135,451	-	14,899	-	-	11,999	99.99%	150,350	8.68	104,105	"	-
Tung Ho Development Co., Ltd.	127,827	729,433	-	-	-	464,679	127,827	79.89%	264,754	1.67	213,113	"	-
President International Development Corp.	917,734	9,869,971	-	-	-	294,498	917,734	69.37%	9,575,473	10.39	9,536,230	"	-
Tait Marketing & Distribution Co., Ltd.	60,735	634,849	-	81,934	-	-	60,735	64.27%	716,783	17.00	1,032,496	"	-
President Entertainment Corp.	98,885	700,571	-	-	-	1,550	98,885	61.80%	699,021	7.07	699,021	"	-
President Tokyo Corporation	29,987	444,107	-	22,209	-	-	29,987	51.00%	466,316	12.53	375,837	"	-
President Nissin Corp.	6,120	188,985	-	8,018	-	-	6,120	"	197,003	32.40	198,265	"	-
President Packaging Industrial Corp.	31,768	615,952	-	-	-	55,441	31,768	50.58%	560,511	16.35	519,488	"	-
President Kikkoman Inc.	6,000	172,492	-	1,415	-	-	6,000	50.00%	173,907	29.66	177,932	"	-
Ton Yi Industrial Corp.	719,357	8,055,022	-	473,335	-	-	719,357	45.55%	8,528,357	11.85	8,524,385	"	-
President Chain Store Corporation	471,997	15,111,942	-	-	-	158,221	471,997	45.40%	14,953,721	266.50	125,787,049	"	-

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

The Name of the Company	Beginning Balance		Additions		Decrease		Ending Balance		Unit Price (NT\$)	Total Amount	Collateral	Note
	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Percentage of Ownership (%)				
President Fair Development Corp.	405,000	\$ 3,979,386	-	\$ 96,761	-	\$ -	405,000	40.50%	\$ 10.06	\$ 4,076,147	⁂	-
Uni-Wonder Corporation	14,255	3,438,124	-	-	-	56,697	14,255	40.00%	30.41	433,480	⁂	-
Tiet Union Corporation	61,594	2,054,936	-	190,042	-	-	61,594	38.50%	142.50	8,777,174	⁂	-
Scinopharm Taiwan, Ltd.	299,970	5,658,008	-	102,220	-	-	299,970	37.94%	28.85	8,654,095	⁂	-
Wei Lih Fkds Industrial Co., Ltd.	6,660	1,423,524	-	16,650	-	-	6,660	33.30%	78.70	524,116	⁂	-
Kuang Chuan Dairy Co., Ltd.	31,253	2,279,399	-	389,711	-	-	31,253	31.25%	85.53	2,672,975	⁂	-
Uni-president Development Corp.	108,000	1,146,288	-	-	-	9,647	108,000	30.00%	10.52	1,136,641	⁂	-
Uni-president Department Store Corp.	12,000	232,791	-	-	-	5,263	12,000	⁂	18.96	227,528	⁂	-
President securities Corp.	393,587	7,667,887	7,871	730,733	-	-	401,458	28.68%	18.40	7,388,833	⁂	-
Presicare Corporation	152,621	2,949,719	-	-	-	308,088	152,621	20.50%	17.31	2,641,631	⁂	-
President Transnet Corp.	29,570	461,174	-	70,749	-	-	29,570	20.00%	18.01	532,927	⁂	-
Uni-president Cold-Chain Corp.	7,868	222,511	6,444	76,883	-	-	14,312	⁂	20.92	299,394	⁂	-
Rsi, Retail Support International	5,144	135,329	-	-	-	5,051	5,144	⁂	25.33	130,278	⁂	-
Mech-president Corporation	13,046	164,042	-	10,452	-	-	13,046	18.89%	13.37	174,494	⁂	(Note)
Grand Bills Finance Corporation	78,209	1,409,072	-	150,556	-	-	78,209	14.46%	19.94	1,559,628	⁂	(Note)
Prince Housing & Development Corp.	162,743	2,391,699	-	19,804	-	-	162,743	10.03%	11.50	1,871,548	⁂	(Note)
Uni-president Organics Corp, etc	-	103,945	-	5,416	-	781	-	100.00%	-	98,483	⁂	(Note)
President International Trade and Investment Corp.	11	1,441,042	-	-	11	1,441,042	-	-	-	-	⁂	-
	<u>6,245,470</u>	<u>150,086,715</u>	<u>62,123</u>	<u>\$10,476,102</u>	<u>100,011</u>	<u>\$3,187,104</u>	<u>6,207,582</u>			<u>157,375,713</u>		
Less: Accumulated impairment loss		<u>( 133,165 )</u>								<u>( 265,923 )</u>		
		<u>\$ 149,953,550</u>								<u>\$ 157,109,790</u>		

(Note) The Company's shareholding in these companies has not reached 20%, but because of the significant influence over these companies, the equity method is used for evaluation.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN PROPERTY, PLANT AND EQUIPMENT-COST  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(7) for the information related to property, plant and equipment.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN PROPERTY, PLANT AND EQUIPMENT-ACCUMULATED  
DEPRECIATION  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(7) for the information related to property, plant and equipment and Note 4(14) for the method to determine depreciation and useful lives for assets.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN INVESTMENT PROPERTY-COST  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(10) for the information related to investment property, net.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN INVESTMENT PROPERTY-ACCUMULATED DEPRECIATION  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(10) for the information related to investment property, net and Note 4(16) for the method to determine depreciation and useful lives for assets.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN DEFERRED INCOME TAX ASSET  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(29) for the information related to income tax.



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF SHORT-TERM BORROWINGS  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Type of Loan	Descriptions	Ending Balance	Contract period	Range of Interest Rate	Credit Facility	Collateral	Note
Unsecured Loan	Land Bank of Taiwan	\$ 626,239	2020.04.20~2021.04.20	0.57%~0.67%	\$900,000	None	—
"	Bank of Taiwan	100,875	2020.12.24~2021.12.24	0.58%~0.65%	USD 45,000 in thousands	"	—
"	MegaBank	30,477	2020.11.27~2021.11.27	0.63%~0.69%	USD 22,500 in thousands	"	—
		<u>\$ 757,591</u>					

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF SHORT-TERM NOTES AND BILLS PAYABLE  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Item	Guarantee/ Accepting Agency	Period of Contract	Range of Interest Rate	Amount			Note
				Issue Amount	Discount of Short-term Transactions Instruments	Book value	
Commercial Paper	Yuanta Commercial Bank	2020.7.1~2021.6.30	0.32%~0.36%	\$ 3,670,000	(\$ 528)	\$ 3,669,472	—
"	E.SUN Bank	2020.4.27~2021.5.31	0.34%	2,900,000	( 405)	2,899,595	—
"	Taishin International Bank	2020.2.25~2021.2.5	0.34%	1,550,000	( 201)	1,549,799	—
"	Bank SinoPac Co., Ltd.	2020.7.1~2021.6.30	0.35%	250,000	( 7)	249,993	—
				<u>\$ 8,370,000</u>	<u>(\$ 1,141)</u>	<u>\$ 8,368,859</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF ACCOUNTS PAYABLE  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

<u>Suppliers Name</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
TAIWAN HON CHUAN ENTERPRISE CO., LTD.	Accounts payable	\$ 126,774	—
YEUAN YEOU ENTERPRISE CO., LTD.	"	102,667	—
EVERGREEN PACKAGING (TAIWAN) CO., LTD.	"	76,082	—
DIING LIH FOODS CO., LTD.	"	26,896	—
Others (less than 2%)	"	<u>956,220</u>	—
		<u>\$ 1,288,639</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OTHER PAYABLES  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(14) for the information related to other payables.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CORPORATE BONDS PAYABLE  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Items	Guarantee bank	Issue date	Date of interest repayment	Coupon rate	Total issue amount	Repayment	Ending Balance	Repayment term	Collateral
Unsecured ordinary bonds payable in June 2014	Taipei Fubon Commercial Bank	June 23, 2014	(Note)	(Note)	\$ 5,800,000	\$ 2,600,000	\$ 3,200,000	(Note)	None
Unsecured ordinary bonds payable in May 2017	Taipei Fubon Commercial Bank	May 22, 2017	"	"	5,000,000	-	5,000,000	"	"
Unsecured ordinary bonds payable in May 2018	Taipei Fubon Commercial Bank	May 16, 2018	"	"	7,500,000	-	7,500,000	"	"
Unsecured ordinary bonds payable in November 2018	Taipei Fubon Commercial Bank	November 12, 2018	"	"	2,250,000	-	2,250,000	"	"
Unsecured ordinary bonds payable in May 2019	Taipei Fubon Commercial Bank	May 15, 2019	"	"	7,000,000	-	7,000,000	"	"
Unsecured ordinary bonds payable in September 2019	Taipei Fubon Commercial Bank	September 25, 2019	"	"	4,000,000	-	4,000,000	"	"
Unsecured ordinary bonds payable in April 2020	Taipei Fubon Commercial Bank	April 22, 2020	"	"	8,550,000	-	8,550,000	"	"
Unsecured ordinary bonds payable in October 2020	Taipei Fubon Commercial Bank	October 14, 2020	"	"	3,000,000	-	3,000,000	"	"
Unsecured ordinary bonds payable in December 2020	Taipei Fubon Commercial Bank	December 29, 2020	"	"	3,000,000	-	<u>3,000,000</u>	"	"
							43,500,000		
							<u>( 1,400,000 )</u>		
				Less : Current portion					
							<u>\$ 42,100,000</u>		

( Note ) Please refer to Note 6(15) for the information related to bonds payable.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF LONG-TERM BORROWINGS  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Creditor	Description	Expiry date	Rate	Credit facility	Amount	Collateral	Note
Banco Bilbao Vizcaya Argentaria	Credit loans	2020.03.31~2022.03.31	0.55%	USD 80,000 in thousands	\$ 2,150,000	None	The amount revolves in credit facility until the expiry date, and payable upon maturity.
Mizuho Bank	"	2020.07.15~2022.07.15	0.53%	USD 200,000 in thousands	2,200,000	"	"
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	"	2020.04.07~2022.04.07	0.53%	1,000,000	1,000,000	"	"
Standard Chartered Bank	"	2020.07.22~2022.07.22	0.50%	USD 35,000 in thousands	950,000	"	"
					<u>\$ 6,300,000</u>		

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN DEFERRED INCOME TAX LIABILITIES  
DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(29) for the information related to income tax.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF CHANGES IN NET DEFINED BENEFIT LIABILITY - NON-CURRENT  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(17) for the information related to pensions.



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OPERATING REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Item	Amount		Note
	Subtotal	Total	
Sales:			
Dairy Department	\$ 13,905,721		—
Beverage Department	7,136,128		—
Food Department	5,256,294		—
Others ( less than 10%)	<u>16,550,680</u>	\$ 42,848,823	—
Less: Sales returns		( 7,462)	—
Sales discounts and allowances		<u>( 2,146,085)</u>	—
Sales revenue, net		40,695,276	
Other operating revenue		<u>1,175,668</u>	—
		<u>\$ 41,870,944</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OPERATING COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Item	Amount
Merchandise at January 1, 2020	\$ 199, 778
Add: Merchandise purchased	5, 910, 579
Gain on Merchandise	2
Less: Loss and internal receipt etc.	( 29, 370)
Merchandise at December 31, 2020	( <u>186, 019</u> )
Merchandise sold in this period	<u>5, 894, 970</u>
Raw materials and materials in transit at January 1, 2020	1, 251, 490
Add: Raw materials purchased	13, 402, 908
Process and transfer in	720, 118
Less: Loss on raw materials and materials	( 9)
Loss, disposal material, internal receipt etc.	( 872, 146)
Raw materials and materials in transit at December 31, 2020	( <u>1, 273, 585</u> )
Raw materials used in this period	<u>13, 228, 776</u>
Supplies at January 1, 2020	81, 892
Add: Supplies purchased	3, 454, 698
Gain on Supplies	2
Less: Loss disposal supplies, internal receipt etc.	( 20, 472)
Supplies at December 31, 2020	( <u>88, 713</u> )
Supplies used in this period	<u>3, 427, 407</u>
Direct labor	2, 132, 318
Manufacturing overhead	3, 706, 816
Less: Loss on work stoppage and internal reverse etc.	( <u>12, 225</u> )
Manufacturing cost	22, 483, 092
Work in process at January 1, 2020	191, 297
Add: Work in process purchased	100, 889
Gain on Work in process	1, 525
Less: Loss, disposal work in process, internal receipt etc.	( 66, 386)
Work in process at December 31, 2020	( <u>169, 552</u> )
Cost of finished goods	<u>22, 540, 865</u>

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OPERATING COSTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Item	Amount
Finished goods at January 1, 2020	\$ 427, 773
Less: Loss on finished goods	( 1, 556)
Loss and internal receipt etc.	( 655, 487)
Finished goods at December 31, 2020	( <u>474, 250</u> )
Cost of production and marketing	<u>21, 837, 345</u>
Cost of inventory sold	27, 732, 315
Loss on inventory	36
Loss on work stoppages	15, 821
Loss on scrapped inventory	787
Income from sale of Scrap	( <u>16, 806</u> )
Cost of sales	27, 732, 153
Other operating costs	<u>943, 958</u>
Operating costs	<u>\$ 28, 676, 111</u>

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF MANUFACTURING OVERHEAD  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Depreciation	—	\$ 1,084,982	—
Utilities	—	729,250	—
Wages and salaries	—	594,034	—
Repair and maintenance	—	438,275	—
Environmental protection	—	128,060	—
Insurance	—	72,081	—
Others (less than 2%)	—	<u>660,134</u>	—
		<u>\$ 3,706,816</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF SELLING EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020  
 (Expressed in thousands of New Taiwan dollars)

Item	Description	Amount	Note
Advertisement	—	\$ 1,743,094	—
Shipping	—	1,510,878	—
Wages and salaries	—	1,036,733	—
Taxes	—	564,304	—
Outsourcing service	—	162,909	—
Depreciation	—	136,065	—
Others (less than 2%)	—	<u>578,591</u>	—
		<u>\$ 5,732,574</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF GENERAL AND ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020  
 (Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Wages and salaries	—	\$ 3,799,469	—
Depreciation	—	156,537	—
Advertisement	—	92,307	—
Others (less than 2%)	—	283,816	—
		<u>\$ 4,332,129</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF RESEARCH AND DEVELOPMENT EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020  
 (Expressed in thousands of New Taiwan dollars)

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Note</u>
Wages and salaries	—	\$ 255,702	—
Experimental	—	50,228	—
Others (less than 5%)	—	<u>131,556</u>	—
		<u>\$ 437,486</u>	

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OTHER INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(24) for the information related to other income.



UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF OTHER GAINS AND LOSSES  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(25) for the information related to other gains and losses.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF FINANCIAL COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(26) for the information related to financial costs.

UNI-PRESIDENT ENTERPRISES CORP.  
STATEMENT OF SUMMARY OF EMPLOYEE BENEFITS, DEPRECIATION, AND  
AMORTIZATION EXPENSES IN THE CURRENT PERIOD  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Expressed in thousands of New Taiwan dollars)

Please refer to Note 6(27) for the additional information related to expenses and Note 6(28) for the information related to employee benefits.