

# 2023 Annual Report



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## UNI-PRESIDENT ENTERPRISES CORP. Notice to Readers

This English-version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

- Annual Report is available at <https://www.uni-president.com.tw>
- Taiwan Stock Exchange Market Observation Post System:  
<https://mops.twse.com.tw>
- Printed on March 15, 2024



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NA

## Corporate Website

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## Taipei Branch

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## Rueifang General Plant

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Taiwan City 224014, Taiwan (R.O.C.)

**Tel** +886-2-2496-9413

## Chungli General Plant

**Add** No.15, Dingning Rd., Zhongli Dist, Taoyuan  
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**Add** No.30, Sec.3, Bade Rd., Hukou Township,  
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City 407253, Taiwan (R.O.C.)

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**Add** No.83, Gongye St., Xinying Dist.,Tainan City  
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**Add** No. 463, Mayou Rd., Madou Dist., Tainan City  
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## Sinshih General Plant

**Add** No.7, Daying, Daying Village, Sinshih Dist.,  
Tainan City 744008, Taiwan (R.O.C.)

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## Yungkuang Food General Plant

**Add** Zone A, No.301, Zhongzheng Rd., Yungkuang  
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## Yungkuang Feed General Plant

**Add** Zone B, No.301, Zhongzheng Rd., Yungkuang  
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## Yungkuang Ice General Plant

**Add** No.1, Jingzhong Rd., Yungkuang Dist., Tainan  
City 710001, Taiwan (R.O.C.)

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**1**



***LETTER TO  
OUR SHAREHOLDERS***



## **Chih-Hsien Lo**

**Chairman**

### **Dear Shareholders,**

In 2023, we marked another successful year with a record high operating profit. Thanks to the unwavering supports of our people, business partners, consumers and continued trusts of our investors, our performance could remain solid in the face of highly dynamic consumer, supply chain and inflationary environment. Looking forward, we will continue to be humble, remembering founder's entrepreneurial spirit of "withstand the challenges, perseverance", and holding on to the management philosophy of "pragmatism and diligence, innovation and advancement" for ongoing development.

Our management expertise, robust profitable model and rigorous risk control have helped us optimize organizational structure to address the systematic risks properly. In 2023, net sales reached NT\$48.6 billion, an increase of 4.1 percent over 2022; net profits after taxes reached NT\$18.3 billion, an increase of 6.8 percent over 2022; consolidated Group net sales achieved NT\$581.1 billion.

### **No Compromises on Food Safety**

Quality and credibility are the lifeblood of our business. Food safety is at the heart of everything we do. We established a food safety center with highest standard in the industry. We pay close watch on all policies and regulations that may affect our operations. We enhance risk control management on value chain and carry out stringent control on suppliers, raw materials, processes and products. Additionally, we enrich our R&D intensity and worked diligently on our food safety to world-class standard.

### **Fulfillment of "Integrity, Brand Management, and Corporate Taste"**

In 2023, Uni-President market value reached more than NT\$420 billion, and was among the top 20 companies in Taiwan by market value. We continuous evolve our product offerings to meet consumer needs and excite consumer preferences. We strive to bring innovative products and deliver irresistibly superior propositions to our customers. By leveraging group resources, we create various initiatives such as I-Sharing events, OPEN POINT ubiquitous economy, digital e-commerce platform, which generate word-of-mouth promotion and bring brand new consumer experiences.



“Integrity” is the fundamental of business operation and interaction among individuals; “brand management” is the ability to create a unique and lovable concept; “taste” delivers the extraordinary character and calmness and elegance of the outstanding brand. By fulfilling the “integrity, brand management, corporate taste”, we convey faith of honesty, lifestyle, happiness and tradition.

### Follow the Trend, Think Through, and Excel

Led by the management principle of “follow the trend, think through, and excel”, we exploit and create group’s resources at best shared value and develop diverse products and services with diligence, focus and caution. We maintain our disciplined approach to capital investments and expenses for delivering stable and profitable growth on shareholders' return.

To fuel the growth, we execute “One Core and Four Gears” strategy with alignment with lifestyle brand management as the core strategy, to build and develop an Asian distribution platform of lifestyle brands on the four strategic gears of manufacture & R&D; trade & logistics; experience & retail, and alliances & acquisition.

In addition to strengthening our infrastructure and organizational capabilities in every market, we are also enhancing our operational systems and talent pipeline to provide better consumers services and living qualities, and generate greater economic value, in pursuit of continued success and improvement.

### Prospect in 2024

As we look to the challenges ahead, we will keep our operation simple and focused, and commit to achieve sales target of 2024:261 thousand tons of foodstuffs, 22,361 thousand cartons of noodle, 54,690 thousand cartons of beverages, 345 thousand tons of dairy products, 31 thousand tons of soy sauce products, 253 million bags of baking products, 53 thousand cartons of nutritional supplements, and 69 thousand tons of other food products such as frozen prepared food, meat products and ice products.

We will continue to create better profitable returns for all shareholders, and look forward to your continued guidance and support.

The background features a large, stylized number '2' in a teal color, positioned in the lower-left quadrant. The rest of the page is filled with abstract, flowing shapes in various shades of teal and white, creating a sense of movement and depth. The top half is dominated by a large, curved shape with fine, concentric lines, while the bottom right shows a series of vertical, wavy lines.

2

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# *CORPORATE OVERVIEW*

## 2.1 Date of Incorporation : August 25, 1967.

## 2.2 Corporate Profile

From a humble flour mill to today's international corporation, Uni-President Enterprises Corp. not only continues to grow with time, we also seek innovation and strive to stay ahead of the latest trends. By investing in the right products or businesses at the right time, we are able to integrate available resources for optimal utilization, in turn fostering social prosperity and economic growth.

### Stage 1 | The Pioneering Period (1967~1973)

#### Grasp the pulse of the market to seize the initiative

Taiwan started out as an agricultural society and gradually advanced to industrialization. Uni-President Enterprises Corp. was the first to adopt "high-efficiency" automated modern manufacturing facilities to expand our economies of scale and set a goal of opening a new plant every year. Expansion of our products relies mainly on the vertical integration of upstream and downstream partners. This is not only consistent with our goal to satisfy the consumers' basic needs for food but also solidified our business foundation.

### Stage 2 | Growth period (1974~1982)

#### Enhance added values and reinforce competitive advantage

With the rapid growth of Taiwan's economy came a surge in consumer purchasing power. Uni-President Enterprises Corp. recognized the opportunity to shift from a production oriented company to one geared towards sales while increasing value-added products and services in

order to cater to the needs of the consumers. In addition, we have imported outstanding equipment and technologies from abroad to strive toward our operations strategy of "high quality and high value" and enhance our competitive advantage.

### Stage 3 | Conglomeration period (1983~1989)

#### Diversification from the inside out

Taiwan's economy continued to show steady growth during this period and the society heralded the era of commercialization and diversification. At the same time, it also marked the beginning of Uni-President Enterprises Corp.'s involvement in distribution channels. Furthermore, high quality products were developed and imported to cater to diverse social trends. As a result, Uni-President Enterprises Corp. was able to fuel its growth and establish a leading position in the domestic food manufacturing industry. At the same time, the company responded to new business opportunities and began developing diversified new businesses, thereby creating a group management model and unleashing synergistic advantages.

### Stage 4 | Internationalization period (1990~1998)

#### Reaching out to the world from Taiwan

With the average GDP in Taiwan surpassing the US\$10,000 mark, Uni-President Enterprises Corp. has grown into a conglomerate with diversified operations in logistics and retailing. Having adopted "social marketing" as our core operating model, we have fulfilled our obligations as a corporate citizen with the mission of providing a healthy and happy lifestyle. Uni-President

Enterprises Corp. has also realized that globalization is the crux to overcoming the constraints of an island economy, therefore we have proactively constructed new plants in emerging markets throughout Asia Pacific, including China, Indonesia, Thailand, Vietnam and the Philippines.

## Stage 5 | Global village period (1990~present)

### Promoting concepts of “A Touch of the Millennium Love”, health and LOHAS

In the new era of increased transformations, speed, competition, complexity, globalization, virtualization and blurred boundaries, Uni-President Enterprises Corp. will shift its competitive focus from a quantity orientation to a quality orientation.

By upholding the four central pillars of “A Touch of the Millennium Love”, the firm strives to place more emphasis on consumer health and welfare related industries in order to let them enjoy a LOHAS lifestyle. Moreover, our aim is to create the most competitive food services group in the country.

UPEC currently has affiliates covering wide-ranging consumer products and services, and becomes a multifaceted conglomerate. Under the strategy of internationalization and concentration, UPEC will continue to joint with world leading companies and absorb their management skills. Also, UPEC will leverage forces in China and Asian market to expand presences into the globe. Our aim is to offer consumers a healthy and happy life value and become one of the world's largest marketing companies.

## 2.3 Major Affiliates Information

1. Ton Yi Industrial Corporation was founded in 1969. In 1974, it established a factory combining tinplate printing & tin can making. In 1991, the Company was listed on the Taiwan Stock Exchange. In 1994, the Company built two packing companies in China for tinplate printing and for the production and sale of empty cans. In 2011, the Company set up respectively an all-in-one plant producing pet cap, preform, bottle and filling beverage.
2. President Chain Store Corporation (PCSC), formerly part of Uni-President, was established as an independent entity in 1987. In 1995, the 1000th store opened. In 1997, PCSC listed on the Taiwan Stock Exchange and established President Coffee Corp. (Starbucks Taiwan). In 2000, PCSC acquired Philippine Seven Corp., extending convenience store business overseas. The 4,000th store was opened in 2005, the 5,000th store was opened in July 2014 and the 6,000 store was opened in 2021. In 2022, the Yawan branch, the 10,000th 7-ELEVEN store in Asia, opened in Tainan.
3. The Group expanded into China in 1992. In order to facilitate further growth and development, Uni-President China Holdings Ltd. was listed on Hong Kong Stock Exchange in 2007.



## 2.4 Business Highlights

### 2.4.1 Overall Performance

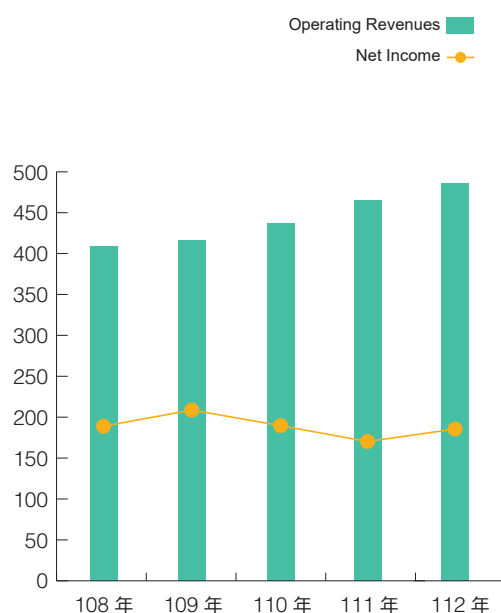
Unit: NT\$ Millions

|  | 2023    | 2022    | YOY%   |
|--|---------|---------|--------|
| 1. Operating Revenues (Consolidated)           | 581,103 | 524,832 | 10.72% |
| 2. Net Income (Consolidated)                   | 30,286  | 26,526  | 14.17% |
| 3. Operating Revenues (Non-Consolidated)       | 48,592  | 46,681  | 4.09%  |
| 4. Gross Profit (Non-Consolidated)             | 12,137  | 11,858  | 2.35%  |
| 5. Income before Income Tax (Non-Consolidated) | 29,395  | 18,699  | 57.20% |
| 6. Net Income (Non-Consolidated)               | 18,336  | 17,168  | 6.80%  |
| 7. EPS (NT\$) (Non-Consolidated)               | 3.23    | 3.02    | 6.95%  |

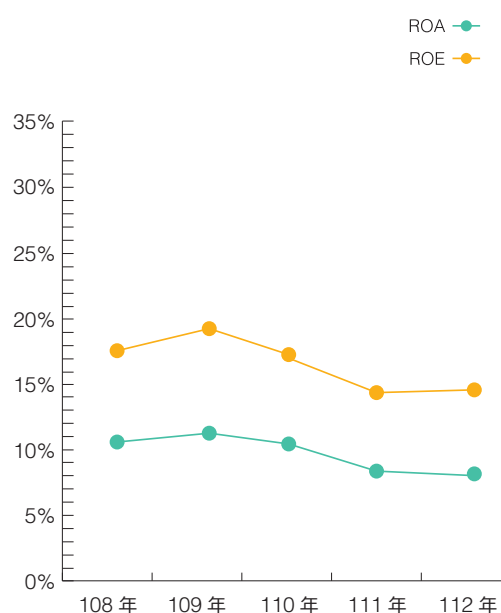
### 2.4.2 Financial Ratios (Non-Consolidated)

|  | 2023       | 2022       | Variance (%) /Amount |
|--|------------|------------|----------------------|
| 1. Gross Margin  | 24.98%     | 25.40%     | -0.42%               |
| 2. Operating Expense Ratio                                 | 21.49%     | 21.12%     | 0.37%                |
| 3. Operating Margin  | 3.49%      | 4.28%      | -0.79%               |
| 4. Net Margin  | 37.74%     | 36.78%     | 0.96%                |
| 5. ROA   | 8.08%      | 8.56%      | -0.48%               |
| 6. ROE   | 14.63%     | 14.17%     | 0.46%                |
| 7. Operating Revenues/Number of Employees (NT\$ thousands) | \$8,621.69 | \$8,462.80 | \$158.89             |
| 8. Net Income/Number of Employees (NT\$ thousands)         | \$3,253.46 | \$3,112.49 | \$140.97             |

#### Operating Revenues & Net Income Unit : NTD 0.1 billion



#### ROE & ROA





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3

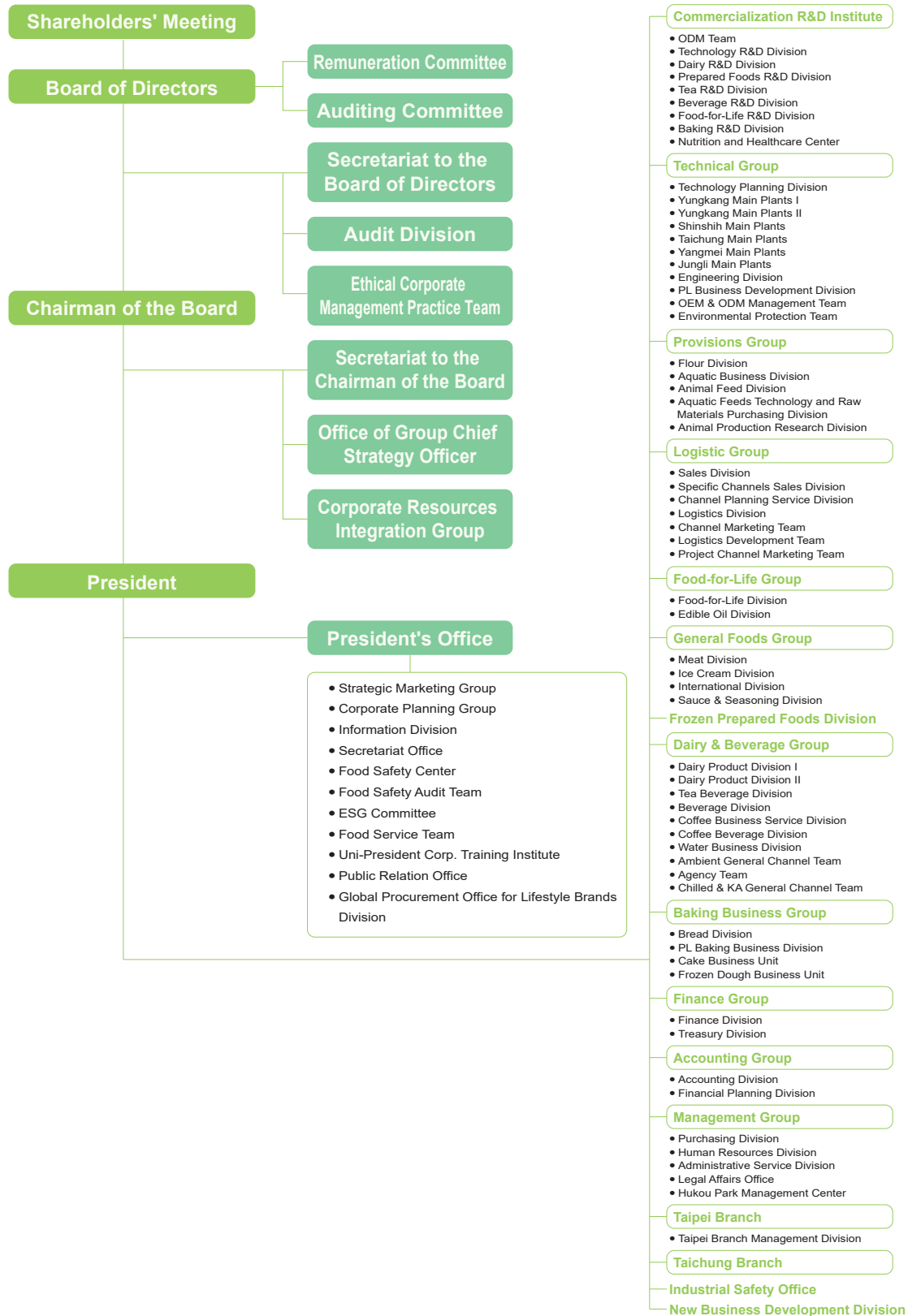
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# *CORPORATE GOVERNANCE REPORT*

### 3.1 Corporate Organization

#### 3.1.1 Organization Chart

As of 3/15/2024





## 3.1.2 Function of Each Division

| Division  | Function  |
|---|---|
| <b>Board of Directors</b>                       |   |
| Compensation Committee                          | Regulate and periodically review the policies, regulations, systems, standards and structures of performance appraisal and salary remuneration of the directors, supervisors and managers, and assess and regulate salary compensation of the directors, supervisors and managers on a regular basis. |
| Auditing Committee                              | Assist the Board and supervise the implementation of the operations of the company in accordance with the Company Act and the Securities and Exchange Act.  |
| Secretariat to the Board of Directors           | Organize and implement contacts in pertinent to the general shareholders meetings, board meetings, and investment management committee.   |
| Audit Division                                  | Ensure the effectiveness of internal control system, strengthen corporate governance, and set up corporate risk assessment and risk management mechanism.   |
| Ethical Corporate Management Practice Team      | Auditing and assessing whether the prevention measures taken for the purpose of implementing ethical management are effectively operating   |
| <b>Secretariat to the chairman of the Board</b> | Assist Chairman to fulfill the responsibilities listed in Corporate Law, and contact the Secretary of the Board to convene board meetings regularly to discuss the company's major motions and strategies in order to implement the Board's resolution and be accountable to all shareholders.        |
| <b>Office of Group Chief Strategy Officer</b>   | Assist the Chief Strategy Officer in formulating strategies such as group resource integration, innovation, and so on.  |
| <b>Corporate Resources Integration Group</b>    | Undertake national and international investments, merger & acquisition, joint ventures (including international law affairs) projects, and follow up the necessary asset management, business integration and capital market operation.   |
| <b>President's Office</b>                       |   |
| Strategic Marketing Group                       | Management of market and product information, operational analysis, market survey, consumer behavior analysis, promotion and advertising planning project.  |
| Corporate Planning Group                        | In charge of strategy development and business process reengineering.   |
| Information Division                            | Planning, promotion, and management of information technology.  |
| Secretariat Office                              | Secretarial services to the president; liaison to affiliates.   |
| Food Safety Center                              | Plan and manage the food safety of the entire company.  |
| Food Safety Audit Team                          | Responsible for conducting food safety audits of suppliers, production factories, contract manufacturers, and affiliated companies  |
| ESG Committee                                   | Preview, monitor and promote the ESG activities   |
| Food Service Team                               | Responsible for all food service channels   |
| Uni-President Corp. Training Institute          | Establishes mechanism for human resource development, plans and implements programs to strengthen employees' expertise, and further encourages interaction and cooperation among affiliated companies for better shared training resources.   |
| Public Relation Office                          | In charge of public relations, internet service matters and customer service.   |
| Global Procurement Office for Lifestyle Brands  | Establish the global procurement platform   |
| <b>New Business Development Division</b>        | Plan and develop the strategic and potential products.  |
| <b>Industrial Safety Office</b>                 | Plan and manage the safety and health of the entire company.  |
| <b>Central R&amp;D Institute</b>                |   |
| ODM Team  | Planning and developing B to B dairy, beverage and bioscience OEM products.   |

| Division  | Function  |
|---|---|
| Technology R&D Division   | <ol style="list-style-type: none"> <li>1. Set up company's new packaging specifications, and adjust production packaging strength and suitability.</li> <li>2. Spices and additives development and application.</li> <li>3. Analysis of technology development and application (health food certification components stability, adulteration analysis).</li> <li>4. Regulatory research, labeling integration and intellectual property management.</li> </ol> |
| Dairy, Tea, Beverage, Food-for-Life, Prepared Foods and Baking R&D Division | Products planning development and research management.  |
| Nutrition and Healthcare center   | <ol style="list-style-type: none"> <li>1. Formulate company's nutrition policy.</li> <li>2. Develop nutrition and health product development.</li> <li>3. Research on extraction technology and functions of various functional components of food.</li> </ol>  |
| <b>Technical Group</b>  |   |
| OEM & ODM Management Team   | OEM plant inspection and management   |
| Technology Planning Division  | In charge of the production technology at each production site including the tasks of planning, counseling, auditing, functional management and e-applications.   |
| Yungkang, Shinshih, Taichung, Yangmei and Jungli main plants                | Arrange production schedule, control production engineering, improve production process, and maintain safety and health during production.  |
| Engineering Division  | Design the production lines and equipment; maintain the electrical, plumbing, and machinery operation.  |
| PL Business Development Division  | Private label product development and production  |
| Environmental Protection Team   | Develop environmental protection policies, risk management and pollution prevention management  |
| <b>Provisions Group</b>   |   |
| Flour Division  | Flour product development, production, marketing and sales.   |
| Aquatic Business Division   | Aquatic feed development, marketing and sales.  |
| Animal Feed Division  | Animal feed Development, production, marketing and sales.   |
| Animal Production Technical Division  | Develop livestock formula and technology; provide counseling to manage farm.  |
| <b>Logistic Group</b>   |   |
| Sales Division  | Responsible for the operation and communication coordination of all physical channels (including modern and traditional channels), agency business operations, and sales unit management.   |
| Specific Channels Sales Division  | Responsible for online business outside of physical channels, emerging and special offline channel businesses (including car sales and direct sales).   |
| Channel Planning Service Division   | Manage and expand retail channels; provide full coverage service to retailers.  |
| Logistics Division  | Distribution of all normal-temperature products.  |
| Channel Marketing Team  | Plan and execute BTL activities such as giving free product tryout/sampling, exhibiting product layout and conducting market research.  |
| Logistics Development Team  | Construct new dealers, manage general channels, market & sell products, and communicate and negotiate with clients.   |
| Project Channel Marketing Team  | The headquartered logistical project team is a phase/task/goal-oriented organization specially formed to market product regionally and explore new business channels.   |
| <b>Food-For-Life Group</b>  |   |
| Food-For-Life Division  | Food-For-Life product development, production, marketing and sales.   |
| Edible Oil Division   | Oil product development, production, marketing and sales.   |

| Division                          | Function   |
|-----------------------------------|--|
| <b>General Foods Group</b>        |  |
| Meat Division                     | Meat product development, production, marketing and sales.   |
| Ice Cream Division                | Ice cream development, production, marketing and sales.  |
| International Division            | International markets development and operation.   |
| Sauce & Seasoning Division        | Soy sauce and seasoning development, production, marketing and sales.  |
| Frozen Prepared Foods Division    | Frozen food development, production, marketing and sales.  |
| <b>Dairy &amp; Beverage Group</b> |  |
| Dairy Product Division I          | Development and Marketing of Pure Fresh Milk Products.   |
| Dairy Product Division II         | Development and Marketing of Flavored Dairy Products and Plant-based Milk Series Products.   |
| Tea Beverage Division             | Tea beverage development, production, marketing and sales.   |
| Water Business Division           | Battled water product development, production, marketing and sales.  |
| Beverage Division                 | Beverage development, production, marketing and sales.   |
| Coffee Business Service Division  | Market development and service for coffee product business   |
| Coffee Beverage Division          | Coffee beverage development, production, marketing and sales.  |
| KA & Chilled General Channel Team | Manage Chilled dairy food channel, product promotion, and communication/coordination.  |
| Ambient General Channel Team      | Manage ambient dairy food channel, product promotion, and communication/coordination.  |
| Agency Team                       | Agency product development, production, marketing and sales.   |
| <b>Baking Business Group</b>      |  |
| Bread Division                    | Bread product development, production, marketing and sales.  |
| PL Baking Business Team           | OEM baking product development, production, marketing and sales.   |
| Cake Division                     | Cake product food development, production, marketing and sales.  |
| Frozen Paste Division             | Frozen paste product development, production, marketing and sales.   |
| <b>Finance Group</b>              |  |
| Finance Division                  | Fund planning and dispatch.  |
| Treasury Division                 | Undertake financing planning for the companies, subsidiaries and affiliates; derivatives development; hedging for interest and foreign exchanges; establishment of institutional investor relations; ESG report. |
| <b>Accounting Group</b>           |  |
| Accounting Division               | Accounting, taxes, property management, cost calculation and financial information providing.  |
| Financial Planning Division       | Investment and budget planning; investment management and counseling, and establishment of investor relations.   |
| <b>Management Group</b>           |  |
| Purchasing Division               | Purchasing, planning, cost forecasting, inventory management and control.  |
| Human Resources Division          | Recruiting, hiring, training, and development of our human forces.   |
| Administrative Service Division   | Management of daily affairs and entrance guard.  |
| Legal Affairs Office              | Dealing with the issues of litigation incidents and legal affairs.   |
| Hukou Park Management Center      | Factory planning, introduction, using and management in Hukou Park.  |
| <b>Taipei Branch</b>              |  |
| Taipei Branch Management Division | Management of administrative affairs and entry guard in Taipei office.   |
| <b>Taichung Branch</b>            | In charge of internal communication, resource integration, and tasks supervision in Taichung office, and external consumer satisfaction and public relationship in Taichung city.                                |

## 3.2 Directors', Supervisors' and Managers' Information

### 3.2.1 Directors and Supervisors

#### A. Information Regarding Directors (I)

| Title                                       | Nationality    | Name                     | Gender<br>Age        | Date<br>Elected | Term<br>(Yr.) | Date (First<br>Elected) | Shareholding when<br>Elected |      |
|---|----------------|--------------------------|----------------------|-----------------|---------------|-------------------------|------------------------------|------|
|   |                |                          |                      |                 |               |                         | Shares                       | %    |
| Director and Juristic Person<br>Shareholder | Tainen         | Kao Chuan Inv. Co., Ltd. | -                    | 2022.05.31      | 3             | 1987.4.25               | 284,330,536                  | 5.00 |
| Chairman (Representative)                   | Taiwan, R.O.C. | Chih-Hsien Lo (Note 3)   | M<br>Age 61~70       | 2022.05.31      | 3             | 2007.6.28               | 4,059,095                    | 0.07 |
| Director (Representative)                   | Taiwan, R.O.C. | Shiow-Ling Kao (Note 3)  | F<br>Age 61~70       | 2022.05.31      | 3             | 2013.06.25              | 93,402,447                   | 1.64 |
| Director (Representative)                   | Taiwan, R.O.C. | Jui-Tien Huang (Note 3)  | M<br>Age 51~60       | 2022.05.31      | 3             | 2022.05.31              | 274,430                      | 0.00 |
| Director and Juristic Person<br>Shareholder | Tainen         | Taipei Investment Corp.  | -                    | 2022.05.31      | 3             | 1986.8.15               | 30,582,348                   | 0.54 |
| Director (Representative)                   | Taiwan, R.O.C. | Ping-Chih Wu (Note 4)    | M<br>Age 71<br>above | 2022.05.31      | 3             | 1992.6.1                | 44,207,532                   | 0.78 |
| Director and Juristic Person<br>Shareholder | Tainen         | Young Yun Inv. Co., Ltd. | -                    | 2022.05.31      | 3             | 2004.6.25               | 9,102,628                    | 0.16 |
| Director (Representative)                   | Taiwan, R.O.C. | Chung-Ho Wu (Note 5)     | M<br>Age 71<br>above | 2022.05.31      | 3             | 1999.6.1                | 36,672,086                   | 0.65 |
| Director and Juristic Person<br>Shareholder | Taipei         | Ping Zech Corp.          | -                    | 2022.05.31      | 3             | 2004.6.25               | 43,881,920                   | 0.77 |
| Director (Representative)                   | Taiwan, R.O.C. | Chung-Shen Lin (Note 6)  | M<br>Age 71<br>above | 2022.05.31      | 3             | 1999.6.1                | 0                            | 0    |
| Director and Juristic Person<br>Shareholder | Tainen         | Joyful Inv. Co., Ltd.    | -                    | 2022.05.31      | 3             | 1986.6.1                | 24,305,030                   | 0.43 |
| Director (Representative)                   | Taiwan, R.O.C. | Pi-Ying Cheng (Note 7)   | F<br>Age 61~70       | 2022.05.31      | 3             | 2017.08.22              | 4,465,000                    | 0.08 |
| Director and Juristic Person<br>Shareholder | Tainen         | YuPeng Inv. Co., Ltd.    | -                    | 2022.05.31      | 3             | 1986.6.1                | 24,188                       | 0    |
| Director (Representative)                   | Taiwan, R.O.C. | Po-Ming Hou (Note 8)     | M<br>Age 61~70       | 2022.05.31      | 3             | 1992.6.1                | 147,751,414                  | 2.60 |
| Director                                    | Taiwan, R.O.C. | Po-Yu Hou                | M<br>Age 61~70       | 2022.05.31      | 3             | 2010.6.23               | 128,917,063                  | 2.27 |
| Director                                    | Taiwan, R.O.C. | Chang-Sheng Lin          | M<br>Age 71<br>above | 2022.05.31      | 3             | 1980.6.1                | 49,916,266                   | 0.88 |
| Independent Director                        | Taiwan, R.O.C. | Ming-Hui Chang           | M<br>Age 61~70       | 2022.05.31      | 3             | 2022.05.31              | 0                            | 0    |
| Independent Director                        | Taiwan, R.O.C. | Wei-Yung Tsung           | M<br>Age 61~70       | 2022.05.31      | 3             | 2022.05.31              | 0                            | 0    |
| Independent Director                        | Taiwan, R.O.C. | Chun-Jen Chen            | M<br>Age 51~60       | 2022.05.31      | 3             | 2022.05.31              | 0                            | 0    |
| Independent Director                        | Taiwan, R.O.C. | Lee-Feng Chien           | M<br>Age 51~60       | 2023.06.28      | 3             | 2023.06.28              | 0                            | 0    |

As of 12/31/2023

| Current Shareholding |      | Spouse & Minor Shareholding |      | Shareholding by Nominee Arrangement |      | Education  | Current Position with UPEC and Other Company  | Managers, Directors and Supervisors are Spouse or within 2 Degrees of Consanguinity Each Other |                |            | Remark   |
|----------------------|------|-----------------------------|------|-------------------------------------|------|--|---|--|----------------|------------|----------|
| Shares               | %    | Shares                      | %    | Shares                              | %    |  |   | Title  | Name           | Relation   |          |
| 284,330,536          | 5.00 | 0                           | 0    | 0                                   | 0.00 | -  | (Note 10)   | NA   | NA             | NA         |          |
| 4,059,095            | 0.07 | 93,402,447                  | 1.64 | 0                                   | 0.00 | Executive Vice President and President of Uni-President Enterprises Corp. ; MBA, UCLA, USA   | (Note 10)   | Director   | Shiow-Ling Kao | Spouse     |          |
|                      |      |                             |      |                                     |      |  |   | Vice President   | Jui-Pin Wang   | Son-in-law |          |
| 93,402,447           | 1.64 | 4,059,095                   | 0.07 | 0                                   | 0.00 | Chairman of Kao Chuan Inv. Co., Ltd.; Marymount College  | (Note 10)   | Chairman & Group Chief Strategy Officer  | Chih-Hsien Lo  | Spouse     |          |
|                      |      |                             |      |                                     |      |  |   | Vice President   | Jui-Pin Wang   | Son-in-law |          |
| 274,430              | 0.00 | 0                           | 0.00 | 0                                   | 0.00 | President of President Chain Store Corp. ; Senior Vice President of Uni-President Enterprises Corp. ; MS in Marketing, National Kaohsiung Univ. of Science and Technology, R.O.C | (Note 10)   | NA   | NA             | NA         |          |
| 30,582,348           | 0.54 | 0                           | 0    | 0                                   | 0    | -  | (Note 10)   | NA   | NA             | NA         |          |
| 44,207,532           | 0.78 | 3,191,480                   | 0.06 | 0                                   | 0    | Director of General Bank and President Baking Company INC. ; MS of Chemical Engineering and MS of Industrial Management, U.S.C., USA   | (Note 10)   | NA   | NA             | NA         |          |
| 9,162,628            | 0.16 | 0                           | 0.00 | 0                                   | 0.00 | -  | (Note 10)   | NA   | NA             | NA         |          |
| 36,672,086           | 0.65 | 117,760                     | 0.00 | 0                                   | 0.00 | Supervisor of Grand Bills Finance Corp. ; Chemistry, Fu Jen Catholic University  | (Note 10)   | NA   | NA             | NA         |          |
| 43,881,920           | 0.77 | 0                           | 0    | 0                                   | 0    | -  | (Note 10)   | NA   | NA             | NA         |          |
| 0                    | 0    | 764                         | 0    | 0                                   | 0    | Chairman of President Securities Corporation ; President and Director, President Tokyo Corp. ; BBA Business Administration, Fu Jen Catholic University                           | (Note 10)   | NA   | NA             | NA         | (Note 2) |
| 24,305,030           | 0.43 | 0                           | 0    | 0                                   | 0    | -  | (Note 10)   | NA   | NA             | NA         |          |
| 4,465,000            | 0.08 | 0                           | 0    | 0                                   | 0    | Director of Joyful Inv. Co., Ltd.; BA, Dept. of History, National Taiwan University  | Director of Uni-President Enterprises Corp. and Director of Nantex Industry Co., Ltd. | NA   | NA             | NA         |          |
| 24,188               | 0    | 0                           | 0    | 0                                   | 0    | -  | (Note 10)   | NA   | NA             | NA         |          |
| 147,751,414          | 2.60 | 0                           | 0    | 24,188                              | 0    | President and Vice Chairman of Tainan Spinning Co., Ltd. ; Tourism management, Chinese Culture Univ.   | (Note 10)   | Director   | Po-Yu Hou      | Brother    |          |
| 128,917,063          | 2.27 | 0                           | 0.00 | 0                                   | 0.00 | Executive Director of Tainan Spinning Co., Ltd.; Department of Radio, Television and Film, Shih Hsin Univ.   | Director of Tainan Spinning Co., Ltd.   | Director   | Po-Ming Hou    | Brother    |          |
| 49,916,266           | 0.88 | 3,100,499                   | 0.05 | 0                                   | 0.00 | C.E.O and President of Uni-President Enterprises Corp. ; Electrical Engineering, Nat'l Cheng Kung Univ.  | Director of Uni-President Enterprises Corp.   | NA   | NA             | NA         |          |
| 0                    | 0    | 0                           | 0    | 0                                   | 0    | (Note 9)   | (Note 10)   | NA   | NA             | NA         |          |
| 0                    | 0    | 0                           | 0    | 0                                   | 0    | (Note 9)   | (Note 10)   | NA   | NA             | NA         |          |
| 0                    | 0    | 0                           | 0    | 0                                   | 0    | (Note 9)   | (Note 10)   | NA   | NA             | NA         |          |
| 0                    | 0    | 0                           | 0    | 0                                   | 0    | (Note 9)   | (Note 10)   | NA   | NA             | NA         |          |



Note 1 : Directors who have ever hold positions in the auditor's agency or its affiliated companies : Independent Director, Ming-Hui Chang.

Note 2 : In consideration of company's operation and asset size, the chairman serves concurrently as chief strategy officer to set the strategies for Group's operations and resource integration that differs from the president who focuses merely on the management of Company's operation. An additional independent director has been elected in accordance with legal regulations.

Note 3 : Representative of Kao Chuan Inv. Co., Ltd.

Note 4 : Representative of Taipo Investment Corp.

Note 5 : Representative of Young Yun Inv. Co., Ltd.

Note 6 : Representative of Ping Zech Corp.

Note 7 : Representative of Joyful Inv. Co., Ltd.

Note 8 : Representative of YuPeng Inv. Co., Ltd.

Note 9 : Education & Experience of Independent Directors

| Name           | Education & Experience  |
|----------------|---|
| Ming-Hui Chang | <p>Experience : Independent Director &amp; the remuneration committee member, Bafang Yunji International Co., Ltd. ; PwC Taiwan : Head of Risk Control, Audit Department, Chief Operating Officer of Audit Department, Chief Operating Officer, CEO, Director of Pipe and cypress department. Chairman of Pricewaterhousecoopers Management Consulting Co., Ltd. Chairman of PwC Education Foundation ; Professor, National Taiwan Univ., National Chung Cheng Univ., Tung Hai Univ.</p> <p>Education : Master in Professional Accounting, The Univ.of Texas at Austin. Bachelor, Accounting Section of the Department of Commerce, National Taiwan Univ.</p> |
| Wei-Yung Tsung | <p>Experience : Chairman of Mitsubishi Corp. (Taiwan) Ltd. ; Director of Mitsubishi Corp. LT Taiwan Co., Ltd. ; Independent Director of Tokio Marine Newa Insurance Co., Ltd. ; President of Taiwan Kanken Techno Co., Ltd.</p> <p>Education : Department of Chemical Engineering, National Taiwan Univ.</p>  |
| Chun-Jen Chen  | <p>Experience : Associate Professor, Science &amp; Technology Law Institute, National Cheng Kung Univ. ; Assistant Professor, Dept. of Law and Science &amp; Technology Law Institute, National Cheng Kung Univ. ; Commissioner, the Securities Listing Review Committee of Taipei Exchange</p> <p>Education : J.D., Georgetown Univ</p>  |
| Lee-Feng Chien | <p>Experience : Managing Director of Google Taiwan Branch ; Artificial Intelligence Foundation ; Research Fellow &amp; Deputy Director., Institute of Information Science, Academia Sinica ; Joint Professor of Information Management, National Taiwan Univ.</p> <p>Education : Master's and Ph.D., Department of computer science &amp; information Engineering, National Taiwan Univ., Bachelor, Department of computer science, Tamkang University.</p>   |

Note 10 : Current position with UPEC and other company

| Name                     | Current Position with Other Company   |
|--------------------------|---|
| Kao Chuan Inv. Co., Ltd. | <p>Managing Director of : Grand Bills Finance Corp.</p> <p>Director of : Uni-President Enterprises Corp., Ton Yi Industrial Corp., President Chain Store Corp., President International Development Corp., ScinoPharm Taiwan, Ltd., Prince Housing &amp; Development Corp., Merry Life Biomedical Co., Ltd.</p>   |
| Chih-Hsien Lo            | <p>Chairman of : Uni-President Enterprises Corp., President Chain Store Corp., President Natural Industrial Corp., Presicarre Corp., Ton Yi Industrial Corp., TTET Union Corp., Prince Housing &amp; Development Corp., President Packaging Industrial Corp., President International Development Corp., Nanlien International Corp., Uni-President China Holdings Ltd. (Cayman), Changjiagang President Nisshin Food Co., Ltd., ScinoPharm Taiwan, Ltd., President Enterprises (China) Investment Co., Ltd., Uni-President Cold-Chain Corp., Presco Netmarketing Inc., Uni-President Dream Parks Corp., President Century Co., Ltd., President Property Corporation, Cheng-Shi Investment Holding Co., Prince Real Estate Co., Ltd., Times Square International Holding Co., Time Square International Co., Ltd., Times Square International Stays Corporation, Uni-President Express Corp., Uni-President (Philippines) Corp., Uni-President (Thailand) Ltd., Uni-President (Vietnam) Co., Ltd., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd.</p> <p>Vice Chairman of : President Nisshin Corp.</p> <p>Director of : Uni-President Glass Industrial Co., Ltd., President Packaging Holdings Ltd., Kuang Chuan Dairy Co., Ltd., Kuang Chuan Foods Co., Ltd., Uni-President Development Corp., Uni-Wonder Corporation, President Professional Baseball Team Corp., Tait Marketing &amp; Distribution Co., Ltd., Weilih Food Corp., Keng Ting Enterprises Co., Ltd., PCS (BVI) Holdings Ltd., PCS (Labuan) Holdings Ltd., RSI, Retail Support International Corp., Uni-President Assets Holdings Ltd., Kao Chuan Inv. Corp., Cayman President Holdings Ltd., Kai Yu (BVI) Investment Co., Ltd., President Fair Development Corp., Uni-President Southeast Asia Holdings Ltd., Uni-President Asia Holdings Ltd., Uni-President International (HK) Co., Ltd., Champ Green Capital Limited, Champ Green (Shanghai) Consulting Co. Ltd., Guangzhou President Enterprises Co., Ltd., Fuzhou President Enterprises Co., Ltd., Xinjiang President Enterprises Food Co., Ltd., Wuhan President Enterprises Food Co., Ltd., Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., Chengdu President Enterprises Food Co., Ltd., Shenyang President Enterprises Co., Ltd., Harbin President Enterprises Co., Ltd., Hefei President Enterprises Co., Ltd., Zhenzhou President Enterprises Co., Ltd., Beijing President Enterprises Drinks Co., Ltd., Kunshan President Enterprises Food Co., Ltd., Nanchang President Enterprises Co., Ltd., Uni-President Organics Corp., President (Shanghai) Trading Co., Ltd., Kunming President Enterprises Food Co., Ltd., Yantai Tongli Beverage Industries Co., Ltd., Changsha President Enterprises Co., Ltd., Bama President Mineral Water Co., Ltd., Nanning President Enterprises Co., Ltd., Zhanjiang President Enterprises Co., Ltd., Chongqing President Enterprises Co., Ltd., Taizhou President Enterprises Co., Ltd., Akesu President Enterprises Co., Ltd., Changchun President Enterprises Co., Ltd., Uni-President (Shanghai) Pearly Century Co., Ltd., Baiyin President Enterprises Co., Ltd., Hainan President Enterprises Co., Ltd., Guiyang President Enterprises Co., Ltd., Jinan President Enterprises Co., Ltd., Hangzhou President Enterprises Co., Ltd., Wuxue Uni Mineral Water Co., Ltd., Shijiazhuang President Enterprises Co., Ltd., Xuzhou President Enterprises Co., Ltd., Henan President Enterprises Co., Ltd., President (Kunshan) Trading Co., Ltd., Shanxi President Enterprises Co., Ltd., Jiangsu President Enterprises Co., Ltd., Changbaishan Mountain President Enterprises, Ningxia President Enterprises Co., Ltd., President Enterprises (Shanghai) Co., Ltd., President Enterprises (Inner Mongolia) Co., Ltd., Shaanxi</p> |

| Name                   | Current Position with Other Company  |
|------------------------|--|
|                        | <p>President Enterprises Co., Ltd., Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd., Uni-President Enterprises (Shanghai) Drink &amp; Food Co., Ltd. Uni-President Enterprises (Tianjin) Co., Ltd., Uni-OAO Travel Service Corp. Uni-President Shanghai Managment Consulting Co., Ltd., President Enterprises (Kunshan) Real Estate Development Co., Ltd.</p> <p>Supervisor of : Infinity Holdings Ltd., Eternity Holdings Ltd. , Celestial Prosperities Holdings Ltd.</p> <p>President of : Presco Netmarketing Inc., Uni-President Express Corp.</p>  |
| Shiow-Ling Kao         | <p>Chairman of : Kao Chuan Inv. Co., Ltd., President Being Corp., President Fair Development Corp., Uni-President Department Store Corp. , President Pharmaceutical Corp., President Drugstore Business Corp., Infinity Holdings Ltd., Eternity Holdings Ltd., Celestial Prosperities Holdings Ltd.</p> <p>Director of : Uni-President Enterprises Corp., President Chain Store Corp., Ton Yi Industrial Corp., ScinoPharm Taiwan, Ltd., President International Development Corp., Uni-President Development Corp., Prince Housing &amp;Development Corp., Time Square International Co., Ltd., Times Square International Holding Co.,, President (Sanghai) Health Product Trading Company Ltd., Uni-Wonder Corporation., President Century Corp., Ltd., Beauty Wonder (Zhejiang) Trading Co., Ltd., Grape King Bio. Ltd., Merry Life Biomedical Co., Ltd.</p> <p>President of : Kao Chuan Inv. Co., Ltd., President Fair Development Corp.</p>  |
| Jui-Tien Huang         | <p>Chairman of : Tait Marketing &amp; Distribution Co., Ltd., Wisdom Distribution Service Corp., RSI, Retail Support International Corp., President Information Corp., President Chain Store Tokyo Marketing Corp., Beauty Wonder (Zhejiang) Trading Co., Ltd., President (Shanghai) Health Product Trading Company Ltd., Ren-Hui Investment Corp., Uni-Capital Marketing Consultant Corp., Uni-Sogood Marketing Consultant Philippines, Uni-President Superior Commissary Corp.</p> <p>Vice Chairman of : Philippine Seven Corp.</p> <p>Director of : Uni-President Enterprises Corp., President Chain Store Corp., Uni-President Department Store Corp., Uni-President Express Corp., President Drugstore Business Corp., President Being Corp., President Transnet Corp., President Fair Development Corp., Books. com Co., Ltd., Uni-President Development Corp., President Pharmaceutical Corp., President Collect Service Corp., Uni-President Cold-Chain Corp., President Chain Store (Shanghai) Ltd., Shan Dong President Yinzuo Commercial Ltd., President Chain Store (Zhejiang) Ltd., Uni-Wonder Corp., President International Development Corp., President Chain Store (Labuan) Holdings Ltd., President Chain Store (Hong Kong) Holdings Ltd., President Pharmaceutical (Hong Kong) Holdings Ltd., Uni-President Logistics (BVI) Holdings Limited, Ren Hui Holding Co., Ltd., President Chain Store (BVI) Holdings Ltd., PCSC (China) Drugstore Ltd., Uni-Capital Marketing Consultant Holding Co., Ltd., President Nisshin Corp., President Nisshin Food Co., Ltd., Shanghai Songjiang President Enterprises Co., Uni-President Foodstuff (BVI) Holdings Ltd., Capital Marketing Consultant Corp., Nanlien International Corp.</p> <p>President of : President Chain Store Corp., President Pharmaceutical (Hong Kong) Holdings Ltd., President Being Corp., Ren-Hui Investment Corp., Books. com Co., Ltd.</p> |
| Taipo Investment Corp. | <p>Director of : Uni-President Enterprises Corp., Tainan Spinning Co., Ltd., Prince Housing Development Corp., President Pharmaceutical Corp.</p>  |
| Ping-Chih Wu           | <p>Director of : Uni-President Enterprises Corp., Kung Ching International Development Co. Ltd., Prince Housing Development Corp., Times Square International Holding Co., Time Square International Co., Ltd., President Pharmaceutical Corp., President Global Corp., Ameripecc Inc.</p> <p>President of : President Global Corp., Ameripecc Inc.</p>  |

| Name                     | Current Position with Other Company  |
|--------------------------|--|
| Young Yun Inv. Co., Ltd. | Director of : Uni-President Enterprises Corp., Tainan Spinning Co., Ltd., Prince Housing Development Corp., Nantex Industry Co., Ltd., Grand Bills Finance Corp.   |
| Chung-Ho Wu              | Chairman of : San Shing Spinning Co., Ltd.<br>Director of : Uni-President Enterprises Corp., Tainan Spinning Co., Ltd., Prince Housing Development Corp., Times Square International Holding Co., Time Square International Co., Ltd., Nantex Industry Co., Ltd., Grand Bills Finance Corp., President Pharmaceutical Corp., , Kung Ching International Development Co. Ltd., Southern Taiwan University of Tech.<br>Supervisor of : Nanmat Technology Co., Ltd.   |
| Ping Zech Corp.          | Director of : Uni-President Enterprises Corp.  |
| Chung-Shen Lin           | Director of : Uni-President Enterprises Corp.<br>Honorary chairman of : Freemann Management Advisers Limited, Chinese Association for Corporate Transformation Innovation and Advancement<br>Honorary director of : Transnational Vision, Attorneys at Law.<br>Honorary consultant of : Foundation for Yunus Social Business.  |
| Joyful Inv. Co., Ltd.    | Director of : Uni-President Enterprises Corp., Tainan Spinning Co., Ltd., Nantex Industry Co., Ltd. , Grand Bills Finance Corp., Jun Dow Co., Ltd., Jun Dow Co., Ltd., Eten Technologies Inc.,   |
| YuPeng Inv. Co., Ltd.    | Director of : Uni-President Enterprises Corp., Prince Housing Development Corp., Tainan Spinning Co., Ltd.   |
| Po-Ming Hou              | Chairman of : Tainan Spinning Co., Ltd., Nan Fan Housing Development Co., Ltd., Tainan Spinning Retail & Distribution Co., Ltd. Hsin Yu Peng Investment Co., Ltd.<br>Director of : Uni-President Enterprises Corp., Nantex Industry Co., Ltd., Prince Housing Development Corp., ScinoPharm Taiwan, Ltd., President International Development Corp., President Entertainment Corp., Times Square International Holding Co., Times Square International Stays Corporation, President Fair Development Corp., Time Square International Co., Ltd., |
| Po-Yu Hou                | Chairman of : Hsin Yung Hsing Investment Co., Ltd., Mau Chiang Investment Ltd.<br>Director of : Uni-President Enterprises Corp., Tainan Spinning Co., Ltd., Nantex Industry Co., Ltd.  |
| Ming-Hui Chang           | Independent Director, Remuneration Committee Member & the Audit Committee Chairman, Uni-President Enterprises Corp. ; Independent Director & the Remuneration Committee Chairman, Advantech Co., Ltd.  |
| Wei-Yung Tsung           | Independent Director & the remuneration committee member, Uni-President Enterprises Corp. ; Remuneration Committee Member of Tokio Marine Newa Insurance Co., Ltd. Insurance Co., Ltd.   |
| Chun-Jen Chen            | Independent Director & the Remuneration Committee Chairman, Uni-President Enterprises Corp. ; Independent Director & the Audit Committee Member,CVC TECHNOLOGIES INC. ; Professor, Dept. of Law, National Cheng Kung Univ.   |
| Lee-Feng Chien           | Director of : iKala Interactive Media Inc., Junyi Academy., Asia America Multi-Technology Association<br>Managing Director of : Institute for Information Industry °<br>Independent Director of : Airoha Technology Corp., Appier Group Inc., Japan \ KKDay Holdings Co., Ltd. Japan   |

## B. List of Major Shareholders of UPEC's Institutional Shareholders

As of 12/31/2023

| UPEC's Institutional Shareholders | Major Shareholders of UPEC's Institutional Shareholders (Holding Percentage)  |
|-----------------------------------|---|
| Kao Chuan Inv. Co., Ltd.          | Infinity Holdings Ltd. (51.11%), Eternity Holdings Ltd. (48.89%)  |
| Taiipo Investments Corp.          | Ping-Chih Wu (21.17%), Ping-Yuan Wu (21.23%), Chien-Te Wu (19.26%), Wei-Te Wu (19.26%), Su-Mei Huang (9.03%), Chao-Mei Wu Tseng (8.62%), Chang Ta Inv. Co., Ltd. (1.43%)                            |
| Young Yun Inv. Co., Ltd.          | Wu Chun Chieh Charity Foundation (24.65%), Chung-Ho Wu (24.52%), Ai-Kuei Huang (13.84%), Man-Hui Wu (8.50%), Pao-Hui Wu (8.5%), Mei-Hsiang Chen (3.40%)   |
| Ping Zech Corp.                   | Shang Zhi Investment Co., Ltd.(42.99%), Chien Chiao Investment Co., Ltd. (26.77%), Lie-Shin Huang(11.11%), Chien-Chia Huang (5.01%), Wen-Hu Yang(5.01%), Kan-Li Huang (5.01%), Lie-Jun Huang(4.10%) |
| Joyful Inv. Corp.                 | Chao-Yuan Cheng (85.73%), Hung-I Cheng (14.27%)   |
| YuPeng Inv. Co., Ltd.             | Ming-Po Hou (76.27%), Yi-Jen Cheng(23.73%)  |

## C. List of Institutional Shareholders of the Major Shareholders

As of 12/31/2023

| Institutional Shareholders       | Major Shareholders of the Institutional Shareholders (Holding Percentage)  |
|----------------------------------|--|
| Infinity Holdings Ltd.           | Shiow-Ling Kao (55.91%), Chih-Hsien Lo (20.27%), Han-Di Kao (5.58%), Tze-Yi Kao (5.58%), Shi-Ai Lo (5.58%), Klassical Celestuality Holding Ltd.(7.08%) |
| Eternity Holdings Ltd.           | Shiow-Ling Kao (70.77%), Chih-Hsien Lo (21.18%), Han-Di Kao(2.35%), Tze-Yi Kao (1.72%), Shi-Ai Lo (1.57%), Klassical Celestuality Holding Ltd.(2.41%)  |
| Chang Ta Inv. Co., Ltd.          | Ping-Chih Wu (24.17%), Ping-Yuan Wu (25.24%),Wei-Te Wu (24.17%), Chien-Te Wu (24.17%), Chao-Mei Wu Tseng (1.18%), Su-Mei Huang (1.07%)                 |
| Wu Chun Chieh Charity Foundation | Chung-Ho Wu (4.30%), Man-Hui Wu (2.18%), Pao-Hui Wu (1.90%)  |
| Shang Zhi Investment Co., Ltd.   | Super Nova Investment Limited. (100%)  |
| Chien Chiao Investment Co., Ltd. | Shang Zhi Investment Co., Ltd. (51.15%), Hsiu-Jen Liu (48.84%), Shu-Hsin Liu ( 0.01%)  |



## D. Information Regarding Directors (II)

### a. Professional Qualifications and Independence Analysis of Directors :

| Criteria<br>Name | Professional qualification requirements and work experience  | Independence Criteria   | Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director |
|------------------|--|---|---|
| Chih-Hsien Lo    | <p><b>Education</b> : MBA, UCLA, USA</p> <p><b>Work Experience</b> : Executive Vice President and President of Uni-President Enterprises Corp.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p>  |   | 0   |
| Shiow-Ling Kao   | <p><b>Education</b> : Marymount College USA</p> <p><b>Work Experience</b> : Chairman of Kao Chuan Inv. Co., Ltd.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p>  | Please refer to Page 31, (b) Independence of the Board of Directors | 0   |
| Jui-Tien Huang   | <p><b>Education</b> : Master Degree in Marketing, National Kaohsiung University of Science and Technology, R.O.C.</p> <p><b>Work Experience</b> : President of President Chain Store Corp. ; Senior Vice President of Uni-President Enterprises Corp.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p> |   | 0   |
| Ping-Chih Wu     | <p><b>Education</b> : MS of Chemical Engineering and MS of Industrial Management, U.S.C., USA</p> <p><b>Work Experience</b> : Director of General Bank and President Baking Company Inc.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p>  |   | 0   |
| Chung-Ho Wu      | <p><b>Education</b> : Chemistry, Fu Jen Catholic University</p> <p><b>Work Experience</b> : Supervisor of Grand Bills Finance Corp.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p>   |   | 0   |
| Po-Ming Hou      | <p><b>Education</b> : Tourism management, Chinese Culture Univ.</p> <p><b>Work Experience</b> : President and Vice Chairman of Tainan Spinning Co., Ltd.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p>  |   | 0   |
| Po-Yu Hou        | <p><b>Education</b> : Department of Radio, Television and Film, Shih Hsin Univ.</p> <p><b>Work Experience</b> : Executive Director of Tainan Spinning Co., Ltd.</p> <p><b>Professional Qualification</b> : NOTE (1)</p> <p>Not been the person of any conditions defined in Article30 of the Company Law</p>   |   | 0   |

| Criteria        | Professional qualification requirements and work experience   | Independence Criteria  | Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director |
|-----------------|---|--|---|
| Name            |   |  |   |
| Chung-Shen Lin  | <p><b>Education</b> : BBA Business Administration, Fu Jen Catholic University</p> <p><b>Work Experience</b> : Chairman of President Securities Corporation; President and Director, President Tokyo Corp.</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p>   |  | 0   |
| Chang-Sheng Lin | <p><b>Education</b> : Electrical Engineering, Nat'l Cheng Kung Univ.</p> <p><b>Work Experience</b> : C.E.O and President of Uni-President Enterprises Corp.</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p>   | Please refer to Page 31, (b) Independence of the Board of Directors  | 0   |
| Pi-Ying Cheng   | <p><b>Education</b> : BA, Dept. of History, National Taiwan University</p> <p><b>Work Experience</b> : Director of Joyful Inv. Co., Ltd.</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p>  |  | 0   |
| Ming-Hui Chang  | <p><b>Education</b> : Master in Professional Accounting, The Univ.of Texas at Austin. Bachelor, Accounting Section of the Department of Commerce, National Taiwan Univ.</p> <p><b>Work Experience</b> : Experience : Independent Director &amp; the remuneration committee member, Bafang Yunji International Co., Ltd. ; PwC Taiwan : Head of Risk Control, Audit Department, Chief Operating Officer of Audit Department, Chief Operating Officer, CEO, Director of Pipe and cypress department. ; Chairman of Pricewaterhousecoopers Management Consulting Co., Ltd. ; Chairman of PwC Education Foundation ; Professor, National Taiwan Univ., National Chung Cheng Univ., Tung Hai Univ.</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p> | <p>(1) Not the person, the person's spouse, relative within the second degree of kinship, of a director, supervisor or an employee of the company or any of its affiliates</p> <p>(2) Not the person who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of 0% of the total number of issued shares of the company</p> <p>(3) Not a director or supervisor of the company or any of its affiliates</p> <p>(4) Not a professional who provides audits or commercial, legal, financial, accounting, or other related services with compensation within the past two years to UPEC or its affiliates.</p> | 1   |

| Criteria<br><br>Name | Professional qualification requirements and work experience  | Independence Criteria  | Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director |
|----------------------|--|--|---|
| Wei-Yung Tsung       | <p><b>Education</b> : Department of Chemical Engineering, National Taiwan Univ.</p> <p><b>Work Experience</b> : Chairman of Mitsubishi Corp. (Taiwan) Ltd. ; Director of Mitsubishi Corp. LT Taiwan Co., Ltd. ; Independent Director of Tokio Marine Newa Insurance Co., Ltd. ; President of Taiwan Kanken Techno Co., Ltd.</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p>                            | <p>(1) Not the person, the person's spouse, relative within the second degree of kinship, of a director, supervisor or an employee of the company or any of its affiliates</p> <p>(2) Not the person who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of 0% of the total number of issued shares of the company</p> <p>(3) Not a director or supervisor of the company or any of its affiliates</p> <p>(4) Not a professional who provides audits or commercial, legal, financial, accounting, or other related services with compensation within the past two years to UPEC or its affiliates.</p> | 0   |
| Chun-Jen Chen        | <p><b>Education</b> : J.D., Georgetown Univ.</p> <p><b>Work Experience</b> : Associate Professor, Science &amp; Technology Law Institute, National Cheng Kung Univ.; Assistant Professor, Dept. of Law and Science &amp; Technology Law Institute, National Cheng Kung Univ.; Commissioner, the Securities Listing Review Committee of Taipei Exchange</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p> | <p>(1) Not the person, the person's spouse, relative within the second degree of kinship, of a director, supervisor or an employee of the company or any of its affiliates</p> <p>(2) Not the person who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of 0% of the total number of issued shares of the company</p> <p>(3) Not a director or supervisor of the company or any of its affiliates</p> <p>(4) Not a professional who provides audits or commercial, legal, financial, accounting, or other related services with compensation within the past two years to UPEC or its affiliates.</p> | 1   |

| Criteria       | Professional qualification requirements and work experience  | Independence Criteria  | Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director |
|----------------|--|--|---|
| Name           |  |  |   |
| Lee-Feng Chien | <p><b>Education</b> : Master's and Ph.D., Department of computer science &amp; information Engineering, National Taiwan Univ. Bachelor, Department of computer science, Tamkang University.</p> <p><b>Work Experience</b> : Managing Director of Google Taiwan Branch ; Director of Artificial Intelligence Foundation. ; Research Fellow &amp; Deputy Director., Institute of Information Science, Academia Sinica ; Joint Professor of Information Management, National Taiwan Univ.</p> <p><b>Professional Qualification</b> : NOTE (1)<br/>Not been the person of any conditions defined in Article30 of the Company Law</p> | <p>(1) Not the person, the person's spouse, relative within the second degree of kinship, of a director, supervisor or an employee of the company or any of its affiliates</p> <p>(2) Not the person who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of 0% of the total number of issued shares of the company</p> <p>(3) Not a director or supervisor of the company or any of its affiliates</p> <p>(4) Not a professional who provides audits or commercial, legal, financial, accounting, or other related services with compensation within the past two years to UPEC or its affiliates.</p> | 1   |

**b. Director Diversity and Independence :**

(a) Diversity of board members and their achievement:

(1) The Company's Corporate Governance Principle has stated the abilities of the board and developed a diversified policy for the composition of the board members and the directors concurrently serving as company officers not exceed one-third of the total number of the board members, and that an appropriate policy on diversity based on the Company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following two general standards:

1. Basic requirements and values: Gender, age, nationality, and culture.
2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing and technology), professional skills, and industry experience.

All members of the board shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:

1. Ability to make operational judgments.
2. Ability to perform accounting and financial analysis.
3. Ability to conduct management administration.
4. Ability to conduct crisis management.
5. Knowledge of the industry.
6. An international market perspective.
7. Ability to lead.

#### 8. Ability to make policy decisions.

The specific management objectives and achievements of the Company's diversity policy are as follows:

| Objective   | Implementation    |
|---|-------------------|
| More than four independent directors  | Fully implemented |
| At least one independent director with expertise in accounting, finance or business administration.               | Fully implemented |
| Directors concurrently serving as company officers not exceed one-third of the total number of the board members, | Fully implemented |

(2) The diversity of board members is as follows:

##### 1. Basic requirements and values:

- ① There are a total of 14 directors (including 3 independent directors). Two members of the Board of Directors are female with an average age of 65.62. The average age of male directors is 68.26. The average age of all directors is 67.88.
- ② The board consists of not only Taiwanese directors, but also one director residing in the United States. Overall the board is filled with nationalities and cultures from Chinese and US.

##### 2. Professional knowledge and skills:

- ① The directors with education background including MBA, UCLA, USA, Marymount College, finance, economics, history, business administration, electrical engineering, chemical engineering, industrial engineering, Tourism management and television & film.
- ② The independent directors with education background and experience including Master in Professional Accounting, The Univ. of Texas at Austin., Department of Chemical Engineering and Computer Science, National Taiwan Univ., J.D., Georgetown Univ. and Ph.D., Department of computer science & information Engineering, National Taiwan Univ.
- ③ Please refer to (Note 1) for the basic composition and professional capabilities of the board members.

(b) Independence of the Board of Directors:

The Company has appointed three independent directors in accordance with legal regulations, accounting for 28.57% of the total. During the appointment process, an examination of the qualifications of independent directors was conducted, and declarations were provided. Additionally, individual declarations of independence and concurrent positions were obtained from each independent director, confirming the absence of the circumstances stipulated in Article 26.3, Paragraphs 3 and 4 of the Securities Exchange Act: Among the Company's directors, more than half do not have spousal or second-degree relative relationships. Independent directors do not possess any of the relationships specified in the aforementioned clauses with other directors.



Note 1: the basic composition and professional capabilities of the board members.

| Criteria<br>Name | Nationality       | Composition |  |       |       |              | The duration for Independent Director                      | professional background |
|------------------|-------------------|-------------|--|-------|-------|--------------|--|-------------------------|
|                  |                   | Gender      | An employee/<br>management of<br>the Company | Age   |       |              |  |                         |
|                  |                   |             |  | 51~60 | 61~70 | 71~<br>above |  |                         |
| Chih-Hsien Lo    | Taiwan,<br>R.O.C. | M           | ✓  |       | ✓     |              | Business Administration                                    |                         |
| Shiow-Ling Kao   | Taiwan,<br>R.O.C. | F           |  |       | ✓     |              | Business   |                         |
| Jui-Tien Huang   | Taiwan,<br>R.O.C. | M           |  | ✓     |       |              | Economics  |                         |
| Po-Ming Hou      | Taiwan,<br>R.O.C. | M           |  |       | ✓     |              | Tourism management   |                         |
| Po-Yu Hou        | Taiwan,<br>R.O.C. | M           |  |       | ✓     |              | Radio, Television and Film                                 |                         |
| Ping-Chih Wu     | Taiwan,<br>R.O.C. | M           |  |       |       | ✓            | Chemical Engineering & Industrial Management               |                         |
| Chung-Ho Wu      | Taiwan,<br>R.O.C. | M           |  |       |       | ✓            | Chemistry  |                         |
| Chung-Shen Lin   | Taiwan,<br>R.O.C. | M           |  |       |       | ✓            | Business Administration & Finance                          |                         |
| Pi-Ying Cheng    | Taiwan,<br>R.O.C. | F           |  |       | ✓     |              | History,   |                         |
| Chang-Sheng Lin  | Taiwan,<br>R.O.C. | M           |  |       |       | ✓            | Electrical Engineering                                     |                         |
| Ming-Hui Chang   | Taiwan,<br>R.O.C. | M           |  |       | ✓     |              | The first term of office for independent directors.<br>CPA |                         |
| Wei-Yung Tsung   | Taiwan,<br>R.O.C. | M           |  |       | ✓     |              | Chemical Engineering,                                      |                         |
| Chun-Jen Chen    | Taiwan,<br>R.O.C. | M           |  | ✓     |       |              | Law  |                         |
| Lee-Feng Chien   | Taiwan,<br>R.O.C. | M           |  |       | ✓     |              | Computer Science   |                         |

| Professional Ability |                        |                      |                        |                   |                      |                           |            |                 |
|----------------------|------------------------|----------------------|------------------------|-------------------|----------------------|---------------------------|------------|-----------------|
| Operational Judgment | Operational Management | Accounting & Finance | Business and economics | Crisis Management | Industry Experiences | Global market perspective | Leadership | Decision-Making |
| ✓                    | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      |                      | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      |                      |                        | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      |                      |                        |                   |                      |                           |            |                 |
| ✓                    | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      |                      | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
|                      | ✓                      | ✓                    | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
|                      | ✓                      |                      |                        | ✓                 |                      |                           | ✓          | ✓               |
| ✓                    | ✓                      |                      | ✓                      | ✓                 | ✓                    | ✓                         | ✓          | ✓               |
| ✓                    | ✓                      |                      |                        | ✓                 | ✓                    | ✓                         | ✓          | ✓               |

### 3.2.2 Information of Management Team

| Title  | Nationality    | Name           | Gender | Date Effective | Shareholding |      | Spouse & Minor Shareholding |       |
|--|----------------|----------------|--------|----------------|--------------|------|-----------------------------|-------|
|  |                |                |        |                | Shares       | %    | Shares                      | %     |
| Group Chief Strategy Officer                         | Taiwan, R.O.C. | Chih-Hsien Lo  | Male   | 2016.08.10     | 4,059,095    | 0.07 | 93,402,447                  | 1.64  |
| President  | Taiwan, R.O.C. | Chao-Kai Haang | Male   | 2019.06.26     | 0            | 0.00 | 0                           | 0.00  |
| President  | Taiwan, R.O.C. | Ching-Tyan Lee | Male   | 2019.06.26     | 0            | 0.00 | 0                           | 0.00  |
| Senior Vice President                                | Taiwan, R.O.C. | Tsung-Yi Liu   | Male   | 2022.08.10     | 0            | 0.00 | 0                           | 0.00  |
| Senior Vice President                                | Taiwan, R.O.C. | Chia-Ming Chai | Female | 2022.08.10     | 0            | 0.00 | 0                           | 0.00  |
| Senior Vice President & Director of Accounting Group | Taiwan, R.O.C. | Tsung-Pin Wu   | Male   | 2022.08.10     | 0            | 0.00 | 2,374                       | 0.00  |
| Senior Vice President & Director of Finance Group    | Taiwan, R.O.C. | Kuo-Hui Chen   | Male   | 2022.08.10     | 0            | 0.00 | 0                           | 0.00  |
| Vice President & Head of Corporate Governance        | Taiwan, R.O.C. | Fu-Jung Lai    | Male   | 2010.05.01     | 0            | 0.00 | 0                           | 0.00  |
| Vice President                                       | Taiwan, R.O.C. | Chih-Ming Hsu  | Male   | 2014.04.15     | 0            | 0.00 | 0                           | 0.00  |
| Vice President                                       | Taiwan, R.O.C. | Kun-Lin Wu     | Male   | 2017.04.01     | 2,388        | 0.00 | 0                           | 0.00  |
| Vice President                                       | Taiwan, R.O.C. | Ming-Hui Cheng | Male   | 2023.03.09     | 0            | 0.00 | 0                           | 0.00  |
| Vice President                                       | Taiwan, R.O.C. | Li-Shiun Chang | Male   | 2023.03.09     | 2,500        | 0.00 | 0                           | 0.00  |
| Vice President                                       | Taiwan, R.O.C. | Jui-Pin Wang   | Male   | 2023.03.09     | 0            | 0.00 | 865,504                     | 0.002 |

Note 1 : Managers who have ever hold positions in the auditor's agency or its affiliated companies : None.

Note 2 : In consideration of company's operation and asset size, the chairman serves concurrently as chief strategy officer to set the strategies for Group's operations and resource integration that differs from the president who focuses merely on the management of Company's operation. Relevant measures will be added in accordance with laws and regulations. An additional independent director has been elected in accordance with legal regulations.

Note 3 : Selected Current Positions at Other Companies

| Name                 | Selected Current Positions at Other Companies   |
|----------------------|---|
| <b>Chih-Hsien Lo</b> | Chairman of : President Chain Store Corp., President Natural Industrial Corp., Presicarre Corp., Ton Yi Industrial Corp., TTET Union Corp., Prince Housing & Development Corp., President Packaging Industrial Corp., President International Development Corp., Nanlien International Corp., Uni-President China Holdings Ltd. (Cayman), Changjiagang President Nisshin Food Co., Ltd., ScinoPharm Taiwan, Ltd., |

As of 12/31/ 2023

| Shareholding by Nominee Arrangement (Note 1) |      | Education & Experience   | Selected Current Positions at Other Companies | Managers are Spouse or within 2 Degrees of Consanguinity Each Other |               |               | Remark  |
|--|------|--|---|---|---------------|---------------|---------|
| Shares                                       | %    |  |   | Title   | Name          | Relation      |         |
| 0  | 0.00 | Executive Vice President of Uni-President Enterprises Corp. ; MBA, UCLA, U.S.A.        | (Note 3)                                      | Vice President  | Jui-Pin Wang  | Son-in-law    | (Note2) |
| 0  | 0.00 | Associate Degree in Accounting, Shih Chien College, R.O.C.                             | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | MBA, Thunderbird School of Global Management, Arizona State University, U.S.A.         | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | Ph.D. Program in Finance, Nat'l Chung Hsing Univ. MBA, National Taiwan Univ., R.O.C.   | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | L.L.M., University of Washington, U.S.A.   | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | BBA in Accounting, Chung Yuan Christian Univ., R.O.C.                                  | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | MBA, University of Strathclyde, UK   | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | MBA, Kun Shan Univ., R.O.C.  | ScinoPharm Taiwan, Ltd.                       | NA  | NA            | NA            |         |
| 0  | 0.00 | Ph.D., Institute of China and Asia-Pacific Studies, National Sun Yat-Sen Univ., R.O.C. | -   | NA  | NA            | NA            |         |
| 0  | 0.00 | BBA, Nat'l Cheng Kung Univ., R.O.C.  | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | MBA, Nat'l Cheng Kung Univ., R.O.C.  | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | MBA, Nat'l Cheng Kung Univ., R.O.C.  | (Note 3)                                      | NA  | NA            | NA            |         |
| 0  | 0.00 | MBA, Cornell University, U.S.A.  | (Note 3)                                      | Group Chief Strategy Officer  | Chih-Hsien Lo | Father-in-law |         |

| Name                 | Selected Current Positions at Other Companies   |
|----------------------|---|
| <b>Chih-Hsien Lo</b> | President Enterprises (China) Investment Co., Ltd., Uni-President Cold-Chain Corp., Presco Netmarketing Inc., Uni-President Dream Parks Corp., President Century Co., Ltd., President Property Corporation, Cheng-Shi Investment Holding Co., Prince Real Estate Co., Ltd., Times Square International Holding Co., Time Square International Co., Ltd., Times Square International Stays |

| Name                  | Selected Current Positions at Other Companies   |
|-----------------------|---|
| <b>Chih-Hsien Lo</b>  | <p>Corporation, Uni-President Express Corp., Uni-President (Philippines) Corp., Uni-President (Thailand) Ltd., Uni-President (Vietnam) Co., Ltd., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd.</p> <p>Vice Chairman of : President Nisshin Corp.</p> <p>Director of : Uni-President Glass Industrial Co., Ltd., President Packaging Holdings Ltd., Kuang Chuan Dairy Co., Ltd., Kuang Chuan Foods Co., Ltd., Uni-President Development Corp., Uni-Wonder Corporation, President Professional Baseball Team Corp., Tait Marketing &amp; Distribution Co., Ltd., Weilih Food Corp., Keng Ting Enterprises Co., Ltd., PCS (BVI) Holdings Ltd., PCS (Labuan) Holdings Ltd., RSI, Retail Support International Corp., Uni-President Assets Holdings Ltd., Kao Chuan Inv. Corp., Cayman President Holdings Ltd., Kai Yu (BVI) Investment Co., Ltd., President Fair Development Corp., Uni-President Southeast Asia Holdings Ltd., Uni-President Asia Holdings Ltd., Uni-President International (HK) Co., Ltd., Champ Green Capital Limited, Champ Green (Shanghai) Consulting Co. Ltd., Guangzhou President Enterprises Co., Ltd., Fuzhou President Enterprises Co., Ltd., Xinjiang President Enterprises Food Co., Ltd., Wuhan President Enterprises Food Co., Ltd., Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., Chengdu President Enterprises Food Co., Ltd., Shenyang President Enterprises Co., Ltd., Harbin President Enterprises Co., Ltd., Hefei President Enterprises Co., Ltd., Zhenzhou President Enterprises Co., Ltd., Beijing President Enterprises Drinks Co., Ltd., Kunshan President Enterprises Food Co., Ltd., Nanchang President Enterprises Co., Ltd., Uni-President Organics Corp., President (Shanghai) Trading Co., Ltd., Kunming President Enterprises Food Co., Ltd., Yantai Tongli Beverage Industries Co., Ltd., Changsha President Enterprises Co., Ltd., Bama President Mineral Water Co., Ltd., Nanning President Enterprises Co., Ltd., Zhanjiang President Enterprises Co., Ltd., Chongqing President Enterprises Co., Ltd., Taizhou President Enterprises Co., Ltd., Akesu President Enterprises Co., Ltd., Changchun President Enterprises Co., Ltd., Uni-President (Shanghai) Pearly Century Co., Ltd., Baiyin President Enterprises Co., Ltd., Hainan President Enterprises Co., Ltd., Guiyang President Enterprises Co., Ltd., Jinan President Enterprises Co., Ltd., Hangzhou President Enterprises Co., Ltd., Wuxue Uni Mineral Water Co., Ltd., Shijiazhuang President Enterprises Co., Ltd., Xuzhou President Enterprises Co., Ltd., Henan President Enterprises Co., Ltd., President (Kunshan) Trading Co., Ltd., Shanxi President Enterprises Co., Ltd., Jiangsu President Enterprises Co., Ltd., Changbaishan Mountain President Enterprises, Ningxia President Enterprises Co., Ltd., President Enterprises (Shanghai) Co., Ltd., President Enterprises (Inner Mongolia) Co., Ltd., Shaanxi President Enterprises Co., Ltd., Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd., Uni-President Enterprises (Shanghai) Drink &amp; Food Co., Ltd. Uni-President Enterprises (Tianjin) Co., Ltd., Uni-OAO Travel Service Corp., Uni-President Shanghai Managment Consulting Co., Ltd., President Enterprises (Kunshan) Real Estate Development Co., Ltd.</p> <p>Supervisor of : Infinity Holdings Ltd., Eternity Holdings Ltd., Celestial Prosperities Holdings Ltd.</p> <p>President of : Presco Netmarketing Inc., Uni-President Express Corp.</p> |
| <b>Chao-Kai Huang</b> | <p>Chairman of : Uni-President Vendor Corp.</p> <p>Director of : President Chain Store Corporation, Ton Yi Industrial Corp., Uni-President Cold-Chain Corp., Uni-President (Vietnam) Co., Ltd., Uni-President Express Corp.</p>   |

| Name                  | Selected Current Positions at Other Companies   |
|-----------------------|---|
| <b>Ching-Tyan Lee</b> | Chairman of : Uni-President (Korea) Co., Ltd.<br>Director of : President Nisshin Corp., Shanghai Songjiang President Enterprises Co., Ltd., Tianjiang President Enterprises Food Co., Ltd., Qingdao President Feed & Livestock Co., Ltd., Uni-President (Philippines) Corp., Uni-President (Vietnam) Co., Ltd., TTET Union Corp., Uni-President Marketing Co., Ltd., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd.   |
| <b>Tsung-Yi Liu</b>   | Chairman of : United Advisor Venture Management Ltd.<br>Director of : Presicarre Corp., President Securities Corp., President International Development Corp., Presco Netmarketing Inc., Kuang Chuan Dairy Co., td., Kuang Chuan Foods Co., Ltd., Tait Marketing & Distribution Co., Ltd., Yantai North Andre Juice Co., Ltd., Shanghai Shunfeng Restaurant Group Co., Ltd., Champ Green Capital limited., SMS Private Equity Fund Management Company Limited, Huasui Tomato Investment Company, SMS Investment Management Co., Ltd., Woongjin Foods Co.,Ltd., Daeyoung Foods Co., Ltd., Uni-President (Korea) Co., Ltd.,<br>President of : Champ Green (Shanghai) Consulting Co. Ltd.  |
| <b>Chia-Ming Chai</b> | Director of : Presicarre Corp., President International Development Corp., Tait Marketing & Distribution Co., Ltd., Champ Green Capital Limited., United Advisor Venture Management Ltd., Grand Bills Finance Corp., Greater China F&B Capital Partners Limited, Greater China F&B Investment Holding Limited, Greater China F&B (Hong Kong) Private Limited, SMS Investment Management Co., Ltd., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd., Uni-President (Korea) Co., Ltd.<br>Independent Director of : Generalplus Technology Inc.<br>Supervisor of : Icash Payment Systems Ltd.   |
| <b>Tsung-Pin Wu</b>   | Chairman of : Tung-Ren Pharmaceutical Corp., Kai Nan Investment Co., Ltd.<br>Director of : Presicarre Corp., President Chain Store Corp., Prince Housing & Development Corp., Prince Real Estate Co., Ltd., Cheng-Shi Investment Holding Co., Times Square International Holding Co., Time Square International Co., Ltd., Tone Sang Construction Corp., Scino Pharm Taiwan Inc., Kuang Chuan Dairy Co., Ltd., Kuang Chuan Foods Co., Ltd., Uni-President Hong Kong Holdings Limited, Uni-President (Vietnam) Co., Ltd. President Entertainment Corp., President Fair Development Corp., Grand Bills Finance Corp.<br>Supervisor of : President Professional Baseball Team Corp., Nanlien International Corp., President Kikkoman Inc., President International Development Corp., President Century Corp., Times Square International Stays Corporation, Kunshan President Kikkoman Biotechnology Co., Ltd., President Kikkoman Zhenji Foods Co., Ltd., Woongjin Foods Co., Ltd., Daeyoung Foods Co., Ltd., Uni-President Express Corp., Uni-President (Korea) Co., Ltd. |
| <b>Kuo-Hui Chen</b>   | Chairman of : Tone Ren Enterprise Co., Ltd., Kai Yu Investment Co., Ltd.,<br>Director of : Presicarre Corp., President Securities Corp., President International Development Corp., Uni-President China Holdings Ltd. (Cayman), President International Development Corp., President Enterprises (China) Investment Co., Ltd., Uni-President (Vietnam) Co., Ltd., Uni-President (Singapore) Pte. Ltd.<br>Supervisor of : Champ Green (Shanghai) Consulting Co., Ltd., United Advisor Venture Management Ltd.  |
| <b>Ming-Hui Cheng</b> | Director of : Grand Bills Finance Corp., Tung-Ren Pharmaceutical Corp., President Fair Development Corp.<br>Supervisor of : President Packaging Holdings Ltd., Tung Ang Enterprises Corp., Changjiagang President Nisshin Food Co., Ltd., Uni-President Vender Corp.  |
| <b>Li-Shiun Chang</b> | Director of : Uni-President Asset Management Corporation, TTET Union Corp.  |
| <b>Jui-Pin Wang</b>   | Director of : President Kikkoman Inc., President Information Corp., Nanlien International Corp., President Being Corp.  |



### 3.3 Remuneration paid to Directors and Management Team in the most Recent Fiscal Year

#### A. a. Aggregate remuneration information

| Title  | Name                              | Total Director Remuneration |                            |                       |                            |                           |                            |                                |                            | Summation of A, B, C, and D and as a % of net income |       |                            |       |
|--|-----------------------------------|-----------------------------|----------------------------|-----------------------|----------------------------|---------------------------|----------------------------|--------------------------------|----------------------------|--|-------|----------------------------|-------|
|  |                                   | Remuneration (A)            |                            | Pensions (B) (Note 8) |                            | Earnings Distribution (C) |                            | Business Expenses (D) (Note 5) |                            | UPEC   | %     | All consolidated companies | %     |
|  |                                   | UPEC                        | All consolidated companies | UPEC                  | All consolidated companies | UPEC                      | All consolidated companies | UPEC                           | All consolidated companies |  |       |                            |       |
| Director and Juristic Person Shareholder                   | Kao Chuan Inv. Co., Ltd.          |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Chairman (representative) and Group Chief Strategy Officer | Chih-Hsien Lo (Note 1)            |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Shiow-Ling Kao (Note 1)           |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Jui-Tien Huang (Note 1) (Note 10) |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director and Juristic Person Shareholder                   | Joyful Inv. Co., Ltd.             |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Pi-Ying Cheng (Note 2)            |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director and Juristic Person Shareholder                   | Taiipo Investment Corp.           |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Ping-Chih Wu (Note 3)             | 0                           | 27,216                     | 0                     | 0                          | 293,384                   | 310,913                    | 5,400                          | 16,917                     | 298,784  | 1.63% | 355,046                    | 1.94% |
| Director and Juristic Person Shareholder                   | Young Yun Inv. Co., Ltd.          |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Chung-Ho Wu (Note 4)              |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director and Juristic Person Shareholder                   | YuPeng Inv. Co., Ltd.             |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Po-Ming Hou (Note 5)              |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director   | Po-Yu Hou                         |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director and Juristic Person Shareholder                   | Ping Zech Corp.                   |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director (representative)                                  | Chung-Shen Lin (Note 6)           |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Director   | Chang-Sheng Lin                   |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Independent Director                                       | Ming-Hui Chang                    |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Independent Director                                       | Wei-Yung Tsung                    | 0                           | 0                          | 0                     | 0                          | 0                         | 0                          | 4,210                          | 4,210                      | 4,210  | 0.02% | 4,210                      | 0.02% |
| Independent Director                                       | Chun-Jen Chen                     |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |
| Independent Director                                       | Lee-Feng Chien (Note 7)           |                             |                            |                       |                            |                           |                            |                                |                            |  |       |                            |       |

1. Please outline the payment policy, system, standards, and structure for independent directors' remuneration, and explain the correlation between the remuneration amount and factors such as responsibilities, risks, and time commitment: The Board of Directors determines the fixed remuneration for independent directors based on industry norms and without participating in profit-sharing when the company is profitable, as stipulated in the company's articles of association. Considering the industry

December 31, 2023 / Unit: NT\$1,000

| Compensation to Directors Also Serving as Company Employees |                            |              |                            |                           |               |                            |               | Summation of A,B,C, D, E, F and G and as a % of net income |       |                            |       | Compensation from Affiliates Other than Subsidiaries |
|---|----------------------------|--------------|----------------------------|---------------------------|---------------|----------------------------|---------------|--|-------|----------------------------|-------|--|
| Salary, Bonuses, and Special Allowance (E) (Note 8)         |                            | Pensions (F) |                            | Earnings Distribution (G) |               |                            |               | UPEC   | %     | All consolidated companies | %     |  |
| UPEC  | All consolidated companies | UPEC         | All consolidated companies | UPEC                      |               | All consolidated companies |               |  |       |                            |       |  |
|   |                            |              |                            | Cash Bonuses              | Stock Bonuses | Cash Bonuses               | Stock Bonuses |  |       |                            |       |  |
| 178,476   | 265,394                    | 96           | 351                        | 3,783                     | 0             | 16,856                     | 0             | 481,139  | 2.62% | 637,647                    | 3.48% | 19,440   |
| 0   | 0                          | 0            | 0                          | 0                         | 0             | 0                          | 0             | 4,210  | 0.02% | 4,210                      | 0.02% | 0  |

characteristics and the company's operating/assets scale, the remuneration for independent directors reflects their duties and balance, which should be considered reasonable.

- In addition to above information, remuneration to Directors who provide services to UPEC or consolidated companies: None.

## A.b. Range of remuneration for directors

| Compensation Level                       | Names of Directors  |  |   |   |
|--|---|--|---|---|
|  | A+B+C+D   |  | A+B+C+D+E+F+G   |   |
|  | UPEC  | All consolidated companies   | UPEC  | All consolidated companies  |
| Less than NT\$1,000,000                  | Chih-Hsien Lo (Note 1), Shio-Ling Kao (Note 1), Jui-Tien Huang (Note 1), Chung-Ho Wu (Note 4), Ping-Chih Wu (Note3), Pi-Ying Cheng (Note 2), Chung-Shen Lin(Note 6), Po-Ming Hou (Note5), Lee-Feng Chien (Note 7) | Chung-Ho Wu (Note 4), Ping-Chih Wu (Note3), Pi-Ying Cheng (Note 2), Chung-Shen Lin(Note 6), Po-Ming Hou (Note5), Lee-Feng Chien (Note 8)                           | Shio-Ling Kao (Note 1), Jui-Tien Huang (Note 1), Chung-Ho Wu (Note 4), Ping-Chih Wu (Note3), Pi-Ying Cheng (Note 2), Chung-Shen Lin(Note 6), Po-Ming Hou (Note5), Lee-Feng Chien (Note 8) | Chung-Ho Wu (Note 4), Pi-Ying Cheng (Note 2), Chung-Shen Lin(Note 6), Po-Ming Hou (Note5), Lee-Feng Chien (Note 7)  |
| NT\$ 1,000,000 (incl.) – NT\$ 2,000,000  | Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen   | Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen  | Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen   | Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen   |
| NT\$ 2,000,000 (incl.) – NT\$ 3,500,000  | NA  | Shio-Ling Kao (Note 1)   | NA  | NA  |
| NT\$ 3,500,000 (incl.) – NT\$ 5,000,000  | NA  | NA   | NA  | NA  |
| NT\$ 5,000,000 (incl.) – NT\$10,000,000  | NA  | Jui-Tien Huang (Note 1),   | NA  | NA  |
| NT\$10,000,000 (incl.) – NT\$15,000,000  | NA  | NA   | NA  | NA  |
| NT\$15,000,000 (incl.) – NT\$30,000,000  | Joyful Inv. Co., Ltd., Taipo Investment Corp., Young Yun Inv. Co., Ltd., YuPeng Inv. Co., Ltd., Ping Zech Corp., Po-Yu Hou, Chang-Sheng Lin   | Joyful Inv. Co., Ltd., Taipo Investment Corp., Young Yun Inv. Co., Ltd., YuPeng Inv. Co., Ltd., Ping Zech Corp., Po-Yu Hou, Chang-Sheng Lin Chih-Hsien Lo (Note 1) | Joyful Inv. Co., Ltd., Taipo Investment Corp., Young Yun Inv. Co., Ltd., YuPeng Inv. Co., Ltd., Ping Zech Corp., Po-Yu Hou, Chang-Sheng Lin   | Ping-Chih Wu(Note 3), Joyful Inv. Co., Ltd., Taipo Investment Corp., Young Yun Inv. Co., Ltd., YuPeng Inv. Co., Ltd., Ping Zech Corp., Po-Yu Hou, Chang-Sheng Lin |
| NT\$30,000,000 (incl.) – NT\$50,000,000  | NA  | NA   | NA  | Shio-Ling Kao (Note 1)  |
| NT\$50,000,000 (incl.) – NT\$100,000,000 | NA  | NA   | NA  | Jui-Tien Huang (Note 1),  |
| NT\$100,000,000 and above                | Kao Chuan Inv. Co., Ltd.  | Kao Chuan Inv. Co., Ltd.   | Chih-Hsien Lo (Note 1), Kao Chuan Inv. Co., Ltd.  | Kao Chuan Inv. Co., Ltd., Chih-Hsien Lo (Note 1)  |
| Total (person)                           | 20  | 20   | 20  | 20  |

Note 1: Representative of Kao Chuan Inv. Co., Ltd.

Note 2: Representative of Joyful Inv. Co., Ltd.

Note 3: Representative of Taipo Investment Corp.

Note 4: Representative of Young Yun Inv. Co., Ltd.

Note 5: Representative of YuPeng Inv. Co., Ltd.

Note 6: Representative of Ping Zech Corp.

Note 7: The term of new independent directors started from June 28, 2023.

Note 8: Includes car leasing expense of NTD 5,880,000 for Chairman, Chih-Hsien Lo. Compensation paid to his driver totaled NTD 2,097,000.

Note 9: Earnings distribution for 2023 has not yet been approved by shareholders at the general meeting. These figures are based on the proposal approved by the Board.

Note 10: After-tax income used non-consolidated profit of 2023: NTD 18,336,478,000.

Note 11: During the most recent fiscal year, UPEC doesn't have an insufficient director shareholding percentage for 3 consecutive months or longer and doesn't have an average ratio of share pledging by directors in excess of 50 percent ratio.

**B. a. President and senior vice president remuneration**

December 31, 2023/ Unit: NT\$1,000

| Title                        | Name           | Salary (A) |                            | Pensions (B) |                            | Bonus and Special Allowance (C)(Note 1) |                            | Company Earnings Distribution to Employees (D) |               |                            |               | Summation of A, B, C, and D and as a % of net income |       |                            |       | Compensation from Affiliates Other than Subsidiaries |
|------------------------------|----------------|------------|----------------------------|--------------|----------------------------|---|----------------------------|--|---------------|----------------------------|---------------|--|-------|----------------------------|-------|--|
|                              |                | UPEC       | All consolidated companies | UPEC         | All consolidated companies | UPEC                                    | All consolidated companies | UPEC   |               | All consolidated companies |               | UPEC   | %     | All consolidated companies | %     |  |
|                              |                |            |                            |              |                            |   |                            | Cash Bonuses                                   | Stock Bonuses | Cash Bonuses               | Stock Bonuses |  |       |                            |       |  |
| Group Chief Strategy Officer | Chih-Hsien Lo  |            |                            |              |                            |   |                            |  |               |                            |               |  |       |                            |       |  |
| President                    | Chao-Kai Huang |            |                            |              |                            |   |                            |  |               |                            |               |  |       |                            |       |  |
| President                    | Ching-Tyan Lee |            |                            |              |                            |   |                            |  |               |                            |               |  |       |                            |       |  |
| Senior Vice President        | Tsung-Yi Liu   | 28,522     | 32,491                     | 631          | 631                        | 132,647                                 | 133,247                    | 14,921   | 0             | 14,921                     | 0             | 176,721  | 0.96% | 191,515                    | 0.99% | 10,225   |
| Senior Vice President        | Chia-Ming Chai |            |                            |              |                            |   |                            |  |               |                            |               |  |       |                            |       |  |
| Senior Vice President        | Tsung-Pin Wu   |            |                            |              |                            |   |                            |  |               |                            |               |  |       |                            |       |  |
| Senior Vice President        | Kuo-Hui Chen   |            |                            |              |                            |   |                            |  |               |                            |               |  |       |                            |       |  |

**B.b. Range of remuneration for Group chief strategy officer, president and senior vice presidents**

| Compensation Level                       | Names of the President and Senior Vice Presidents                              |  |
|--|--|--|
|  | UPEC   | All consolidated companies   |
| Less than NT\$1,000,000                  | NA   | NA   |
| NT\$ 1,000,000 (incl.) – NT\$ 2,000,000  | NA   | NA   |
| NT\$ 2,000,000 (incl.) – NT\$ 3,500,000  | NA   | NA   |
| NT\$ 3,500,000 (incl.) – NT\$ 5,000,000  | NA   | NA   |
| NT\$ 5,000,000 (incl.) – NT\$10,000,000  | NA   | NA   |
| NT\$10,000,000 (incl.) – NT\$15,000,000  | Ching-Tyan Lee   | Ching-Tyan Lee   |
| NT\$15,000,000 (incl.) – NT\$30,000,000  | Chao-Kai Huang, Tsung-Yi Liu,<br>Chia-Ming Chai, Tsung-Pin Wu,<br>Kuo-Hui Chen | Chao-Kai Huang, Tsung-Yi Liu,<br>Chia-Ming Chai, Tsung-Pin Wu,<br>Kuo-Hui Chen |
| NT\$30,000,000 (incl.) – NT\$50,000,000  | NA   | NA   |
| NT\$50,000,000 (incl.) – NT\$100,000,000 | Chih-Hsien Lo  | Chih-Hsien Lo  |
| NT\$100,000,000 and above                | NA   | NA   |
| Total (person)                           | 7  | 7  |

Note 1: Includes car leasing expense of NTD 5,880,000 for Group Chief Strategy Officer, Chih-Hsien Lo. Compensation paid to his driver totaled NTD 2,097,000. The Company also pays President Tokyo Corp. NTD 2,789 thousand dollars to rent sedans for the use of 2 Presidents.

Note 2: Earnings distribution for 2023 has not yet been approved by shareholders at the general meeting. These figures are based on the proposal approved by the Board.

Note 3: After-tax income used non-consolidated profit of 2023: NTD 18,336,478,000.

**C. Distribution of bonuses to Company management during 2022**

Unit: NT\$1,000

| Title  | Name                    | Stock Bonus | Cash Bonus | Total  | Total as a % of After-Tax Income |
|--|-------------------------|-------------|------------|--------|----------------------------------|
| Group Chief Strategy Officer                         | Chih-Hsien Lo           |             |            |        |                                  |
| President  | Chao-Kai Huang          |             |            |        |                                  |
| President  | Ching-Tyan Lee          |             |            |        |                                  |
| Senior Vice President                                | Zong-Yi Liu             |             |            |        |                                  |
| Senior Vice President (Director of Accounting Group) | Tsung-Pin Wu            |             |            |        |                                  |
| Senior Vice President (Director of Financing Group)  | Kuo-Hui Chen            |             |            |        |                                  |
| Senior Vice President                                | Chia-Ming Chai          | 0           | 21,917     | 21,917 | 0.12%                            |
| Vice President (Head of Coporate Governance)         | Fu-Jung Lai             |             |            |        |                                  |
| Vice President                                       | Chih-Ming Hsu           |             |            |        |                                  |
| Vice President                                       | Kun-Lin Wu              |             |            |        |                                  |
| Vice President                                       | Li-Shiun Chang (Note 1) |             |            |        |                                  |
| Vice President                                       | Jui-Pin Wang (Note 1)   |             |            |        |                                  |
| Vice President                                       | Ming-Hui Cheng (Note 1) |             |            |        |                                  |

Note 1: Li-Shiun Chang began his term on Mar. 09, 2023 ; Jui-Ping Wang began his term on Mar. 09, 2023 ; Ming-Hui Cheng began his term on Mar. 09, 2023.



## D. Comparison of Compensation for Directors, Supervisors and Managers in the Past Two Years and Compensation Policy for Directors, Supervisors and Managers

### D. A. Comparison of Compensation for Directors, Supervisors and Managers in the Past Two Years

Unit: NT\$1,000

|                                      | UPEC       |       |            |       | Consolidated subsidiaries of UPEC |       |            |       |
|--------------------------------------|------------|-------|------------|-------|-----------------------------------|-------|------------|-------|
|                                      | 2022       |       | 2023       |       | 2022                              |       | 2023       |       |
|                                      | Total      | %     | Total      | %     | Total                             | %     | Total      | %     |
| Directors                            | 485,936    | 2.83% | 485,349    | 2.65% | 651,394                           | 3.79% | 641,857    | 3.50% |
| President and Senior Vice Presidents | 170,940    | 1.00% | 176,721    | 0.96% | 190,171                           | 1.11% | 181,290    | 0.99% |
| Net Income                           | 17,168,480 | -     | 18,336,478 | -     | 17,168,480                        | -     | 18,336,478 | -     |

Note: The total remuneration of directors for the fiscal year 2023 decreased compared to fiscal year 2022, attributed to a reduction in director's compensation. The total remuneration of the Presidents and Senior Vice Presidents of the Company increased compared to fiscal year 2022, attributed to an increase in post-tax profits.

## B. Policies, standards, and combinations of remuneration payments, procedures for determining remuneration, and their relationship to business performance and future risks.

### Remuneration policy, standard and combination

- (1) The directors of the company shall be paid remuneration for the services they rendered and the amount is determined based on their involvement in the company's operation, contribution to the company, the Articles of Incorporation, and industry norm. In addition, according to the Articles of Incorporation, the company may allocate up to 2% of the year retained earnings into director's remuneration. The remuneration committee takes into consideration of annual operating performance and suggests an actual allocation ratio to the board of directors for approval. The independent directors are paid fixed monthly remuneration determined by the board and no distributions of earnings are allocated.
- (2) Managerial remuneration is paid following the remuneration regulation of work allowances and bonuses to show compassion and reward employees for their hard work while bonuses are subject to the company's annual performance, financial results, operating condition and individual performance. In accordance with the Articles of Incorporation, the company shall allocate at least 2% of retained earnings into employee remuneration. The issuance of manager's bonuses is based on the results of the company "Performance Evaluation Measure". The performance evaluation indicators for managers are divided into financial indicators (company's income statement, earnings contribution, and goal achievement rate), and non-financial indicators (realization of company's core values, operational management capabilities, participation in sustainable operations, timely response depend upon actual situation and relevant laws and regulations.)
- (3) The combinations of remuneration paid by the company are defined in the Rules of The Remuneration Committee, including cash remuneration, retirement benefits, severance payments, various allowances and other incentives; the scope and matters of the remuneration of directors and managers shall be recorded in the annual reports.

**Procedure for setting remuneration**

- (1) The company assesses the remuneration of directors and managers on a regular basis based on the results of the company's annual performance and "Performance Evaluation Measure" applicable to managers and employees.
- (2) Relevant performance appraisal and remuneration rationality of the directors and managers are reviewed by the remuneration committee and the board of directors every year. In addition to the individual goal achievement rate and contribution to the company, the overall operating performance of the company, future insurance and development trend of the industry, as well as timely review of remuneration system with respect to the real-time operating conditions and relevant regulation and trend of corporate governance are being taken into consideration to provide reasonable remuneration and to reach balance of sustainability and risk control.

**Relevance to business performance and future risks**

- (1) The company's payment standards and systems related to remuneration policy are mainly based on the company's operation, and payment standards are determined based on the goal achievement rate and contribution. The company also refers to the industry standard to assure the competitiveness of the remuneration provided to the company's management and therefore retains outstanding management talents.
- (2) The performance objectives of the company's managers are related to the risk control management to ensure the effective management and prevention of possible risks within the scope of responsibilities, and their performance evaluation is linked to human resources and remuneration policies. Management shall take into account of various risk factors in making their major decisions as the results of decisions will reflect in company's profitability.

## 3.4 Corporate Governance Practices

### 3.4.1 Information of Board Meeting Operation

As of publication of the Annual Report, there had been a total of 10 (A) meetings of the Board of Directors over the past fiscal year. Director attendance is detailed below:

| Title                | Name  | Attendance in Person(B) | Proxy Attendance | Attendance Rate (%) (B/A) | Remark  |
|----------------------|---|-------------------------|------------------|---------------------------|---|
| Chairman             | Chih-Hsien Lo (Representative of Kao Chuan Inv. Co., Ltd.)  | 8                       | 0                | 100.00%                   |   |
| Director             | Shiow-Ling Kao (Representative of Kao Chuan Inv. Co., Ltd.) | 8                       | 0                | 100.00%                   |   |
| Director             | Jui-Tien Huang (Representative of Kao Chuan Inv. Co., Ltd.) | 8                       | 0                | 100.00%                   |   |
| Director             | Chung-Ho Wu (Representative of Young Yun Inv. Co., Ltd.)    | 8                       | 0                | 100.00%                   |   |
| Director             | Ping-Chih Wu (Representative of Taipo Investment Corp.)     | 7                       | 1                | 87.50%                    |   |
| Director             | Po-Ming Hou (Representative of YuPeng Inv. Co., Ltd.)       | 6                       | 2                | 75.00%                    |   |
| Director             | Chung-Shen Lin (Representative of Ping Zech Corp.)          | 8                       | 0                | 100.00%                   |   |
| Director             | Pi-Ying Cheng (Representative of Joyful Inv. Co., Ltd.)     | 8                       | 0                | 100.00%                   |   |
| Director             | Po-Yu Hou   | 8                       | 0                | 100.00%                   |   |
| Director             | Chang-Sheng Lin   | 8                       | 0                | 100.00%                   |   |
| Independent director | Ming-Hui Chang  | 8                       | 0                | 100.00%                   |   |
| Independent director | Wei-Yung Tsung  | 8                       | 0                | 100.00%                   |   |
| Independent director | Chun-Jen Chen   | 8                       | 0                | 100.00%                   |   |
| Independent director | Lee-Feng Chien  | 6                       | 0                | 100.00%                   | The addition of one independent director through a supplementary election on June 28, 2023. |

Other issues to be noted:

- In the event of either of the following situations, dates, sessions, contents of resolutions of the Board Meetings, opinions from all independent directors, and Company responses to their opinions should be noted:
  - Issues specified in Article 14-3 of the Securities and Exchange Act:  
UPEC held 8 board meetings over the past fiscal year and did not have any matters listed in Article 14-3 of the Securities and Exchange Act or other matters not passed by the independent directors.
  - Other issues opposed by independent directors or about which said directors have reservations should be recorded in writing in the meeting minutes of the Board: None.
- Should a director recuse him or herself from a decision about which he or she has a conflict of interest, the name of the director, contents of the resolution, reasons for recusal, and the results of the vote should be noted:
  - In each board meeting notice and report, provisions relevant to Avoidance of Directors' Conflict of Interest pursuant to Article 16 of Rules and Procedures of Board of Directors Meetings are specified, and are read out routinely by master prior to the acknowledgement and discussion of matters in board meeting. In every board meeting, if the proposal is relevant to the interest of any person or legal representative, the master of ceremony will remind the relevant person to leave the court before the proposal being read out.

| Title | Name | Attendance in Person(B) | Proxy Attendance | Attendance Rate (%) (B/A) | Remark  |
|-------|------|-------------------------|------------------|---------------------------|---|
| (2)   |      |                         |                  |                           | During the year 2023 and to the printed date of the annual report, ten board meetings were held in accordance with the "Rules and Procedures of Board of Directors Meetings"  |
| 3.    |      |                         |                  |                           | During this and recent past fiscal years, UPEC has worked to strengthen the function of the Board and evaluate the implementation of such measures.   |
| a.    |      |                         |                  |                           | The matters, adopted pursuant to the Company Act, Article 14-3, 14-5 of the Securities and Exchange Act were submitted to the board of directors for approval unless approval has been obtained from the audit committee members or were submitted to the board of directors for a resolution during the recent past fiscal years.  |
| b.    |      |                         |                  |                           | Report items for board of directors meetings:   |
| (a)   |      |                         |                  |                           | Related managerial officers reported to the board on 2023/03/09, 2023/05/11, 2023/06/28, 2023/8/10, 2023/10/21, 2023/11/9, 2023/12/4 and 2024/3/7 about financial, business matters and internal audit activities.  |
| (b)   |      |                         |                  |                           | The convener of ethical management initiative team reported to the board on 2023/03/09 and 2024/03/07 about the implementation of ethical corporate management policies of 2022 and 2023.   |
| (c)   |      |                         |                  |                           | The agenda working group of remuneration committee reported to the board on 2023/03/09 and 2024/03/07 about the performance evaluation results of the board of directors and each functional committee of 2022 and 2023.  |
| (d)   |      |                         |                  |                           | The three meeting minutes of the remuneration committee were submitted to the board of directors on 2023/03/09, 2023/11/09 and 2024/03/07.  |
| (e)   |      |                         |                  |                           | The total endorsement/guarantee amount for the Company and its subsidiaries and issuing CB were discussed on the board meeting on 2023/03/09 and 2024/03/07.  |
| (f)   |      |                         |                  |                           | The appointment of CPAs, the evaluation of external auditor's independence and the auditing fee were discussed on the board meeting on 2023/03/09 and 2024/03/07.   |
| (g)   |      |                         |                  |                           | Reporting on internal audit activities was submitted to the board of directors on 2023/03/09 and 2024/03/07.  |
| (h)   |      |                         |                  |                           | Reporting on auditing plan was submitted to the board of directors on 2023/11/09.   |
| (i)   |      |                         |                  |                           | On May 11 2023, at 8th meeting of 19th board, the company arranged for the director of finance group to report the communication status with stakeholders of 2023.  |
| (j)   |      |                         |                  |                           | On Aug 10, 2023, at 10th meeting of 19th board, the company arranged for convener of the ESG Committee to report "ESG Policy Implementation Status of 2023".  |
| (k)   |      |                         |                  |                           | On December 4, 2023, at 13th meeting of 19th board, the company arranged for convener of the ESG Committee to report "Risk Management Policy Implementation Status of 2023".  |
| (l)   |      |                         |                  |                           | On December 4, 2023, at 13th meeting of 19th board, the company arranged for convener of the ESG Committee to report "Intellectual Property Management Plan and Implementation Status of 2023".   |
| (m)   |      |                         |                  |                           | Report on the qualification review during the term of office of the current independent directors of the Company.   |
| ①     |      |                         |                  |                           | Submitted for reference at 13th meeting of 19th board on December 4, 2023.  |
| ②     |      |                         |                  |                           | According to Article 21 of the 'Key Points for the Establishment and Exercise of Powers by the Board of Directors of Listed Companies,' governance matters of the Company should include reporting to the Board of Directors on the examination results of whether the qualifications of independent directors comply with relevant laws and regulations during nomination, election, and term of office. |
| ③     |      |                         |                  |                           | In accordance with the above provisions, each item was reviewed according to the 'Independent Director (Term of Office) Qualification Checklist,' and the review results indicate that the qualifications of the current independent directors of the Company during their term of office comply with relevant laws and regulations."   |
| (n)   |      |                         |                  |                           | Corporate business plan was discussed on Dec 4, 2023, at 13th meeting of 19th board.  |
| (o)   |      |                         |                  |                           | Report on the issuance status of the Company's bonds.   |
| ①     |      |                         |                  |                           | One corporate bond was issued in 2022, which was reported at 7th meeting of 19th board on March 9, 2023.  |
| ②     |      |                         |                  |                           | Three corporate bonds were issued in 2023, which were reported in the 14th meeting of 19th board on March 7, 2024.  |
| (p)   |      |                         |                  |                           | On Mar 9, 2023, at 7th meeting of 19th board, the company arranged for convener of the ESG Committee to report " UPEC Greenhouse Gas Inventory and Verification Schedule Planning of 2023".   |
| (q)   |      |                         |                  |                           | On 2023/06/28, 2023/8/10, 2023/11/09 and 2024/3/7, the Company arranged for convener of the ESG Committee to report "Quarterly Tracking Report on GHG Inventory and Verification Schedule Planning"   |

### 3.4.2 Board of Directors' Performance Evaluation Implementation Status

The Company's regulations governing the board performance evaluation were approved by the 18th session of 6th board meeting on Nov 6, 2019. The Company's board of directors shall conduct an internal board performance evaluation every year. Internal and external board performance evaluations shall be completed before the end of the first quarter of the following year. The board performance evaluation report was submitted to the Remuneration Committee on 2023/03/05 and the board of directors on 2023/3/7.

| Evaluation Cycles  | Evaluation Period                         | Evaluation Scope   | Evaluation Method   | Evaluation Aspects  |
|--|---|--|---|---|
| The Company conducts the board performance evaluation once a year. | From January 1, 2023 to December 31, 2023 | The scope includes the individual directors and the Board of Directors as a whole. | Methods include self-assessments by each board member and internal assessment of the Board. | <p>A. The individual directors are assessed on the following six aspects:</p> <ol style="list-style-type: none"> <li>1. Understanding of the Company's goals and mission (15%)</li> <li>2. Awareness of director's duties (10%)</li> <li>3. Involvement in the Company's operations (35%)</li> <li>4. Internal relationship and communication (10%)</li> <li>5. Director's professionalism and continuing knowledge development (15%)</li> <li>6. Internal controls (15%)</li> </ol> <p>Conclusion: Each director provides advice and opinions based on their expertise and make an effective contribution to the board.</p> <p>B. The Board of Directors are assessed on the following five aspects:</p> <ol style="list-style-type: none"> <li>1. Involvement in the Company's operation (30%)</li> <li>2. Enhancement of the quality of the board's decision-making (30%)</li> <li>3. Makeup and structure of the board (15%)</li> <li>4. Election of board members and continuing knowledge development (10%)</li> <li>5. Internal controls (15%)</li> </ol> <p>Conclusion: During the assessment period, the company's board of directors operated well and complied with the spirit of corporate governance, fulfilling their duties of director oversight competently.</p> |

| Evaluation Cycles  | Evaluation Period                         | Evaluation Scope   | Evaluation Method   | Evaluation Aspects  |
|--|---|--|---|---|
| The Company conducts the board performance evaluation once a year. | From January 1, 2023 to December 31, 2023 | The scope includes the Remuneration Committee and the Audit Committee. | Methods include the Remuneration Committee and the Audit Committee. | <p>C. The Remuneration Committee is assessed on the following five aspects:</p> <ol style="list-style-type: none"> <li>1. Involvement in the Company's operation (20%)</li> <li>2. Awareness of the audit committee's duties (30%)</li> <li>3. Enhancement of the quality of the audit committee's decision-making(35%)</li> <li>4. Makeup of the audit committee and election of its members (15%)</li> </ol> <p>Conclusion: The committee meeting materials are fully prepared, and the proceedings are well organized. After thorough discussions by the members on each agenda item, decisions have been made. In the future, we will continue to maintain a position of professional objectivity as good stewards, regularly review the basis and policies of director and executive compensation, and provide systematic recommendations for the board's decision-making reference.</p> <p>D. The Audit Committee is assessed on the following five aspects:</p> <ol style="list-style-type: none"> <li>1. Involvement in the Company's operation (20%)</li> <li>2. Awareness of the audit committee's duties (20%)</li> <li>3. Enhancement of the quality of the audit committee's decision-making(30%)</li> <li>4. Makeup of the audit committee and election of its members (15%)</li> <li>5. Internal controls (15%)</li> </ol> <p>Conclusion: All agenda items requiring committee review are provided with sufficient information and explanations, allowing the committee to effectively fulfill its duties.</p> |

### 3.4.3 Operations of the Audit Committee

The primary responsibility of the audit committee is to assist the board of directors in fulfilling its supervisory duties and ensuring the effective implementation of the powers conferred on the company by the Company Law, Securities Trading Act, and other relevant laws and regulations. The audit committee also helps the board of directors improve the quality of the company's accounting, financial reporting, internal control operations, and other related matters.

#### A. Official powers of the audit committee:

- (1) Adoption or amendment of an internal control system pursuant to Article 14-1 of Securities and Exchange Act.
- (2) Assessment of the effectiveness of the internal control system.
- (3) Adoption or amendment, pursuant to Article 36-1 of Securities and Exchange Act, of handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others.
- (4) A matter bearing on the personal interest of a director.
- (5) A material asset or derivatives transaction.
- (6) A material monetary loan, endorsement, or provision of guarantee.
- (7) The offering, issuance, or private placement of any equity-type securities.
- (8) The hiring or dismissal of a certified public accountant, or the compensation given thereto.
- (9) The appointment or discharge of a financial, accounting, or internal auditing officer.
- (10) Annual and semi-annual financial reports. The major financial statements shall also be signed or sealed on each page by the issuer's chairperson, managerial officer, and principal accounting officer.
- (11) Any other material matter so required by the company or the Competent Authority.

The audit committee is composed of all independent directors (including at least one financial expert) who meet the statutory requirements for professional qualifications, work experience, independence, and the number of independent directorships held. The committee conducts an internal performance evaluation of the audit committee on a regular basis every year.

#### B. As of publication of the Annual Report, there had been a total of 8 (A) meetings of the Audit Committee over the past fiscal year.

Independent director attendance is detailed below:

| Title                | Name           | Attendance in Person(B) | Proxy Attendance | Attendance Rate (B/A) | Remark  |
|----------------------|----------------|-------------------------|------------------|-----------------------|---|
| Independent director | Ming-Hui Chang | 8                       | 0                | 100.00                |   |
| Independent director | Wei-Yung Tsung | 8                       | 0                | 100.00                |   |
| Independent director | Chun-Jen Chen  | 8                       | 0                | 100.00                |   |
| Independent director | Lee-Feng Chien | 5                       | 0                | 100.00                | The addition of one independent director through a supplementary election on June 28, 2023. |

Other issues to be noted:

1. For matters listed in Article 14-5 of the Securities and Exchange Act and other matters not passed by the Audit Committee, but which have been approved by two-thirds of the Board of Directors, the Board Meeting date, session, content of the resolution, result of the Audit Committee vote and the Company's response to the Audit Committee's opinion shall be properly recorded.



| Title | Name | Attendance in Person(B) | Proxy Attendance | Attendance Rate (B/A) | Remark  |
|-------|------|-------------------------|------------------|-----------------------|---|
|       |      |                         |                  |                       | <p>UPEC held 8 meetings over the past fiscal year (Note 1) and did not have any matters listed in Article 14-5 of the Securities and Exchange Act or other matters not passed by the Audit Committee, which were then agreed upon by two-thirds of the entire membership of the Board of Directors.</p> <p>2. If an independent director has any conflict of interest regarding issues discussed during the meeting that could result in harm to the Company's interests said director shall recuse him or herself. If this prevents the Committee from coming to a decision, then the situation shall be reported to the Board of Directors and the Board will make the final decision on said resolution.</p> <p>The Company did not have this situation.</p> <p>3. Communication among the independent directors, internal auditors and CPAs:</p> <p>a. Compile a "Summary of Audit Report" each month and submit it together with a copy of the audit report to the Audit Committee for review.</p> <p>b. If there are any questions or instructions after the Audit Committee reviews the copy of the audit report, they will call the Audit Manager to inquire or inform them.</p> <p>c. Each audit report must track the improvement of internal control deficiencies and abnormal issues, and quarterly reports on the tracking results must be submitted to the Audit Committee.</p> <p>d. The Internal Audit Manager reports on the audit business at each quarterly Audit Committee meeting as required, and the company holds at least one separate meeting between independent directors and the Internal Audit Manager each year to communicate with the Audit Committee and independent directors.</p> <p>e. The company's signing auditor reports on the results of the audit or review of the quarterly financial statements and other related legal requirements at the Audit Committee meeting each quarter.</p> <p>f. The company holds at least one separate meeting each year between independent directors and the accountant and independent directors and the Internal Audit Manager.</p> <p>g. In summary, independent directors can understand the company's operational and audit situation (including financial business status) through the board of directors, Audit Committee, separate meetings, and various reports and channels (such as telephone, fax, email, etc.) and communicate effectively with the Internal Audit Manager and the accountant.</p> <p>h. Communication among the independent directors, internal auditors and CPAs. Please refer to Notes 2 and 3 below.</p> <p>4. The major annual tasks include:</p> <p>a. review and discussion of UPEC's financial reports</p> <p>b. the hiring or dismissal of a certified public accountant, or the compensation</p> <p>c. annual internal auditing proposal</p> <p>d. review a material asset transaction.</p> <p>e. Assessment of the effectiveness of the internal control system.</p> |

Note 1. Major resolutions during the auditing meetings in 2023 and to the publish date of the annual report

| Session   | Content of the resolution   | Opinions of all member   | The Company's response to the Audit Committee  |
|---|---|--|--|
| 2023.01.18 (5 <sup>th</sup> Meeting in 4 <sup>th</sup> Session) | CPAs, their accounting firm, and related firms provided non-auditing services to the Company and its subsidiaries.  | No attending director voices an objection, the proposals were deemed approved. | The decision shall take effect after being approved.   |
| 2023.03.07 (6 <sup>th</sup> Meeting in 4 <sup>th</sup> Session) | <ol style="list-style-type: none"> <li>The financial statements of year 2022.</li> <li>The appointment of CPA and approved the evaluation of external auditor's independence.</li> <li>Audit fee for PWC of 2023.</li> <li>The statement of internal control system for year 2022.</li> </ol> | No attending director voices an objection, the proposals were deemed approved. | The compliance of the audit committee reports would be submitted to the board for a resolution |

| Session  | Content of the resolution  | Opinions of all member   | The Company's response to the Audit Committee   |
|--|--|--|---|
| 2023.05.09 (7 <sup>th</sup> Meeting in 4 <sup>th</sup> Session)  | <ol style="list-style-type: none"> <li>The consolidated financial statements for the first quarter of year 2023.</li> <li>The business plan, the business report and the distribution of retained earnings for year 2022.</li> </ol>   | No attending director voices an objection, the proposals were deemed approved. | <ol style="list-style-type: none"> <li>The compliance of the audit committee reports were reported to the board meeting</li> <li>Approved by the board meeting and raised at the Company's SHM for discussion.</li> </ol> |
| 2023.08.08 (8 <sup>th</sup> Meeting in 4 <sup>th</sup> Session)  | <ol style="list-style-type: none"> <li>The consolidated financial statements for the second quarter of year 2023.</li> <li>The Company provides an endorsement guarantee to Tone Sang Construction Corp. and cancels the original endorsement guarantee authorization limit of NTD 180 million.</li> </ol>                   | No attending director voices an objection, the proposals were deemed approved. | Those opinions were raised at the Company's Board for discussion.   |
| 2023.10.21 (9 <sup>th</sup> Meeting in 4 <sup>th</sup> Session)  | The Company intends to participate in the equity action of other company.  | No attending director voices an objection, the proposals were deemed approved. | Those opinions were raised at the Company's Board for discussion.   |
| 2023.11.07 (10 <sup>th</sup> Meeting in 4 <sup>th</sup> Session) | <ol style="list-style-type: none"> <li>The consolidated financial statements for the third quarter of year 2023.</li> <li>Internal auditing proposal of year 2024.</li> </ol>  | No attending director voices an objection, the proposals were deemed approved. | Those opinions were raised at the Company's Board for discussion.   |
| 2023.12.04 (11 <sup>th</sup> Meeting in 4 <sup>th</sup> Session) | To acquire 19.2535% shares of the shopping mall of President International Tower   | No attending director voices an objection, the proposals were deemed approved. | Those opinions were raised at the Company's Board for discussion.   |
| 2024.03.05 (12 <sup>th</sup> Meeting in 4 <sup>th</sup> Session) | <ol style="list-style-type: none"> <li>The consolidated financial statements for first quarter of year 2023. °</li> <li>The appointment of CPA and approved the evaluation of external auditor's independence.</li> <li>Audit fee for PWC of 2024</li> <li>The statement of internal control system for year 2023</li> </ol> | No attending director voices an objection, the proposals were deemed approved. | Those opinions were raised at the Company's Board for discussion.   |

Note 2. The communications between the independent directors and the internal auditors are listed in the table below.

| Meeting Dates | Meeting             | Members in attendance  | Item discussed  | Opinion of Independent Directors          |
|---------------|---------------------|--|---|---|
| 2023/03/07    | The Audit Committee | Independent directors: Ming-Hui Chang, Wei-Yung Tsung and Chun-Jen Chen<br>Chief Auditor: Yi-Chieh Kuo | <ol style="list-style-type: none"> <li>The Internal Auditor's report for 2022 Q4.</li> <li>The statement of Internal Control System.</li> </ol> | All independent directors had no opinion. |

| Meeting Dates | Meeting   | Members in attendance  | Item discussed  | Opinion of Independent Directors  |
|---------------|---|--|---|---|
| 2023/03/07    | The Chief Auditor communication conference with Independent Directors | Independent directors: Ming-Hui Chang, Wei-Yung Tsung and Chun-Jen Chen<br>Chief Auditor: Yi-Chieh Kuo                 | The Internal Audit report.  | Independent Director's recommendations:<br>a. Continuously implement food safety traceability management<br>b. Continuously implement overseas subsidiary audits<br>The above recommended items will be carried out in accordance with the annual audit plan. |
| 2023/05/09    | The Audit Committee   | Independent directors: Ming-Hui Chang, Wei-Yung Tsung and Chun-Jen Chen<br>Chief Auditor: Yi-Chieh Kuo                 | The Internal Auditor's report for 2023 Q1   | All independent directors had no opinion.   |
| 2023/08/08    | The Audit Committee   | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>Chief Auditor: Yi-Chieh Kuo | The Internal Auditor's report for 2023 Q2   | All independent directors had no opinion.   |
| 2023/11/07    | The Audit Committee   | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>Chief Auditor: Yi-Chieh Kuo | 1. The Internal Auditor's report for 2023 Q3.<br>2. Annual Audit Plan Report.   | All independent directors had no opinion.   |
| 2024/03/05    | The Audit Committee   | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>Chief Auditor: Yi-Chieh Kuo | 1. The Internal Auditor's report for 2023 Q4<br>2. The statement of Internal Control System.  | All independent directors had no opinion.   |
| 2024/03/05    | The Chief Auditor communication conference with Independent Directors | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>Chief Auditor: Yi-Chieh Kuo | Internal Audit Report:<br>1. Explanation of Education and Training.<br>2. Explanation of Audit Operations Arrangements after the Merger with PresiCarre.<br>3. Explanation of Operations for Food Safety Issues such as Instant Noodle Complaints and Sudan Red.<br>4. Explanation of Tracked Items for Improvement in Fire Safety. | All independent directors had no opinion.   |

Note 3. The communications between the independent directors and CPAs are listed in the table below.

| Meeting Dates | Meeting  | Members in attendance  | Item discussed   | Opinion of Independent Directors          |
|---------------|--|--|--|---|
| 2023/03/07    | The CPAs communication conference with Independent Directors | Independent directors: Ming-Hui Chang, Wei-Yung Tsung and Chun-Jen Chen<br>CPAs: Tzu-Shu Lin                                     | a. Major audit adjustments in the current period.<br>b. Results of executing digital auditing tools.<br>c. Division of responsibilities for financial reporting.<br>d. Post-audit recommendations. | All independent directors had no opinion. |
| 2023/03/07    | The Audit Committee  | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, and Chun-Jen Chen<br>CPAs: Tzu-Shu Lin                                    | CPAs gave a presentation and communicate about the matters related to the financial statements for the year 2022 and the information on the 2021 audit quality indicators.                         | All independent directors had no opinion. |
| 2023/05/09    | The Audit Committee  | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, and Chun-Jen Chen<br>CPAs: Chung-Yu Tien                                  | CPAs gave a presentation and communicate about the consolidated financial statements for the first quarter of 2023.  | All independent directors had no opinion. |
| 2023/08/08    | The Audit Committee  | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>CPAs: Chung-Yu Tien                   | CPAs gave a presentation and communicate about the consolidated financial statements for the second quarter of 2023.   | All independent directors had no opinion. |
| 2023/11/07    | The Audit Committee  | I Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>CPAs: Chung-Yu Tien                 | CPAs gave a presentation and communicate about the consolidated financial statements for the third quarter of 2023.  | All independent directors had no opinion. |
| 2024/03/05    | The CPAs communication conference with Independent Directors | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>CPAs: Chung-Yu Tien and Chien-Chih Wu | 1. Significant Audit Adjustments for the Period<br>2. Explanation of Audit Findings  | All independent directors had no opinion. |
| 2024/03/05    | The Audit Committee  | Independent directors: Ming-Hui Chang, Wei-Yung Tsung, Chun-Jen Chen and Lee-Feng Chien<br>CPAs: Chung-Yu Tien and Chien-Chih Wu | CPAs gave a presentation and communicate about the matters related to the financial statements for the year 2023 and the information on the 2022 audit quality indicators.                         | All independent directors had no opinion. |

### 3.4.4 Corporate Governance Implementation Status and Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies”

| Evaluation Item  | Implementation Status |    |   | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|---|--|
|  | Yes                   | No | Abstract Illustration   |  |
| 1. Does the Company establish and disclose the Corporate Governance Best-Practice Principles based on “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” ? | ✓                     |    | On Aug.11 2014, the Company established Corporate Governance Best-Practice Principles based on “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” . The formulation and amendments of these guidelines are approved by the Board of Directors. The full text is disclosed on our company's official website (URL: www.uni-president.com.tw) and on MOP.   | None   |
| 2. Shareholding structure & shareholders' rights   |                       |    |   |  |
| (1) Does the Company establish an internal operating procedure to deal with shareholders' suggestions, doubts, disputes and litigations, and implement based on the procedure?         | ✓                     |    | (1) The Company has established an internal operating procedure to handle shareholders' suggestions, doubts, disputes and litigation.   |  |
| (2) Does the Company possess the list of its major shareholders as well as the ultimate owners of those shares?  | ✓                     |    | (2) The Company possesses the list of major shareholders and ultimate owners from stock registrar shareholders' list and periodically reports the changes of internal shareholdings.  |  |
| (3) Does the Company establish and execute the risk management and firewall system within its conglomerate structure?  | ✓                     |    | (3) Rules are made to strictly regulate the activities of trading, endorsement and loans between the Company and its affiliates. In addition, the “Criteria of Internal Control Mechanism for a Public Company” , outlined by the Financial Supervisory Commission when drafting the guidelines for the “Supervision and Governance of the subsidiaries” in order to implement total risk control with respect to subsidiaries. | None   |
| (4) Does the Company establish internal rules against insiders trading with undisclosed information?   | ✓                     |    | (4) The Company has declared in “Corporate Ethical Management and Guidelines for Conduct” that the company personnel shall follow the security law for not make insiders trading with undisclosed information nor expose undisclosed information to others in order to prevent others from using such information to engage in insider trading.   |  |

| Evaluation Item   | Implementation Status |    |  | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies” and Reasons |
|---|-----------------------|----|--|--|
|   | Yes                   | No | Abstract Illustration  |  |
| 3. Composition and Responsibilities of the Board of Directors   |                       |    |  |  |
| (1) Does the Board develop and implement a diversified policy for the composition of its members?   | ✓                     |    | (1) The Company's Corporate Governance Principle has stated the abilities of the board and developed a diversified policy for the composition of the board members and the directors concurrently serving as company officers not exceed one-third of the total number of the board members, and that an appropriate policy on diversity based on the Company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following two general standards:<br>1. Basic requirements and values: Gender, age, nationality, and culture.<br>2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.<br>Please refer to Page 30. | None   |
| (2) Does the Company voluntarily establish other functional committees in addition to the Remuneration Committee and the Audit Committee? |                       | ✓  | (2) The Company has not yet established other functional committee besides remuneration committee and audit committee.   | None   |
| (3) Does the Company establish a standard to measure the performance of the Board, and implement it annually?                             | ✓                     |    | (3) The Company's regulations governing the board performance evaluation were approved by the 18th session of 6th board meeting on Nov 6, 2019. In accordance with regulatory requirements, we completed a self-evaluation for the fiscal year 2023 before the end of the first quarter of 2024. The evaluation results were reported to the Board of Directors on March 7th, 2024 and will be used as a reference for selecting or nominating directors in the future.  | None   |
| (4) Does the Company regularly evaluate the independence of CPAs?   | ✓                     |    | (4) Our accounting division conducts an annual self-evaluation of the independence and competence of the   | None   |

| Evaluation Item   | Implementation Status |    |   | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|---|--|
|   | Yes                   | No | Abstract Illustration   |  |
|   |                       |    | CPAs, in accordance with Article 47 of the Certified Public Accountant Act, Bulletin No. 10 of the Code of Professional Ethics for Accountants ( “Integrity, Objectivity, Independence” ), and the quality indicators provided by the CPAs. The results are reported to the Audit Committee (2024.3.5) and the Board of Directors (2024.3.7) for review and approval. The CPAs of PricewaterhouseCoopers through our evaluation has met the standard of independence and are qualified to be our company’s CPA.   |  |
| 4. Does the Company established a full- (or part-) time corporate governance unit or personnel to be in charge of corporate governance affairs (including but not limited to furnish information required for business execution by directors, handle matters relating to board meetings and shareholders’ meetings according to laws, handle corporate registration and amendment registration, produce (or record?) minutes of board meetings and shareholders meetings, etc. | ✓                     |    | <p>The board appointed Lai Fu-Jung, the current Board Secretariat, to be the “Head of Corporate Governance” concurrently. Mr. Lai has been in charge of related stock affairs and corporate governance matters in listed company more than three years, and possess licenses of security specialist (certificate No.2250520022), stock affairs professionalism (certificate No. 3352100024), fundamental ability of internal control (certificate No. 5150126002). Besides, the Company is advised to have three adequate corporate governance personnels with appropriate qualifications.</p> <p>a. Yi-Chien Hsu, the president of legal affairs office, possess licenses of lawyer (certificate No.11895) and fundamental ability of corporate governance (certificate No. 7930001009).</p> <p>b. Chia-Ling Chang, the associate director of financial planning division, handled legal affairs, financial affairs and corporate governance affairs.</p> <p>c. Ti- Chin Lee, the associate president, possess fundamental ability of security specialist (certificate No.3352200017) and fundamental ability of corporate governance (certificate No.8050004009)</p> <p>It is required that the corporate governance affairs mentioned in the preceding paragraph include at least the following items:</p> | None   |



| Evaluation Item | Implementation Status |    |  | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies” and Reasons |
|-----------------|-----------------------|----|--|--|
|                 | Yes                   | No | Abstract Illustration  |  |
|                 |                       |    | <ol style="list-style-type: none"> <li>1. Handling matters relating to board meetings and shareholders meetings according to laws</li> <li>2. Producing minutes of board meetings and shareholders meetings</li> <li>3. Assisting in onboarding and continuous development of directors and supervisors</li> <li>4. Furnishing information required for business execution by directors and supervisors</li> <li>5. Assisting directors and supervisors with legal compliance</li> <li>6. Reporting to the board the results of the examination on whether the qualifications of independent directors meet relevant legal regulations during the nomination, appointment, and tenure</li> <li>7. Handling matters related to changes in directors</li> <li>8. Other matters set out in the articles or corporation or contracts</li> </ol> <p>The main duties in 2023 and training education (Note 2) are as follows:</p> <ol style="list-style-type: none"> <li>1. Handling matters relating to board meetings and shareholders meetings according to laws</li> <li>2. Producing minutes of board meetings and shareholders meetings</li> <li>3. Assisting in onboarding and continuous development of directors(at least 6 hours)</li> <li>4. Furnishing information required for business execution by directors.</li> <li>5. Assisting directors and supervisors with legal compliance.</li> <li>6. Reporting to the board the results of the examination on whether the qualifications of independent directors meet relevant legal regulations during the nomination, appointment, and tenure</li> <li>7. Handling matters related to changes in directors</li> <li>8. Other matters set out in the articles or corporation or contracts</li> </ol> | None   |

| Evaluation Item  | Implementation Status |    |   | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|---|--|
|  | Yes                   | No | Abstract Illustration   |  |
| 5. Does the company establish a communication channel and build a designated section on its website for stakeholders, as well as handle all the issues they care for in terms of corporate social responsibilities?  | ✓                     |    | Relevant departments, including labor union, customer service center, purchasing, financing and others are available to keep good communication with the employees, consumers, suppliers and creditors. We have set up a stakeholder section and a sustainable development website on our company's website to address important sustainability issues that stakeholders are concerned about. Please refer to our CSR report about the aspects that all stakeholders concerned the most about and the communication method. | None   |
| 6. Does the company appoint a professional shareholder service agency to deal with shareholder affairs?  | ✓                     |    | We have appointed President Securities Corp. as our registrar for our Shareholders' Meetings.   | None   |
| 7. Information Disclosure  |                       |    |   |  |
| (1) Does the company have a corporate website to disclose both financial standings and the status of corporate governance?   | ✓                     |    | (1) UPEC discloses its financials and corporate governance status on company's website ( <a href="http://www.uni-president.com.tw">http://www.uni-president.com.tw</a> )  |  |
| (2) Does the company have other information disclosure channels (e.g. building an English website, appointing designated people to handle information collection and disclosure, creating a spokesman system, webcasting investor conferences)?  | ✓                     |    | (2)<br>1. The Company has set up English website ( <a href="http://twww.uni-president.com.tw">twww.uni-president.com.tw</a> ) to disclose information.<br>2. The Company has assigned an appropriate person to handle information collection and disclosure<br>3. The Company has established a spokesman system.<br>4. Investor conference information is disclosed on the corporate website.  | None   |
| (3) Does the Company announce and report the annual financial statements within two months after the end of the fiscal year, and announce and report the first, second, and third quarter financial statements as well as the operating status of each month before the prescribed deadline? | ✓                     |    | (3) UPEC announced and reports the 2023 financial statements in March 7, 2024 and announced and reported the first, second, and third quarter financial statements as well as the operating status of each month before the prescribed deadline.  |  |

| Evaluation Item   | Implementation Status |    |   | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies” and Reasons |
|---|-----------------------|----|---|--|
|   | Yes                   | No | Abstract Illustration   |  |
| 8. Is there any other important information to facilitate a better understanding of the company’s corporate governance practices (e.g., including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors’ and supervisors’ training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer relations policies, and purchasing insurance for directors and supervisors)? | ✓                     |    | <p>1. Employee rights and wellness: The company values greatly the harmonious labour relations, employee welfare and rights, and constantly enhance their food, clothing, housing, transportation, education, music software and hardware facilities, for example, we provide dormitories, affordable delicious meal, shuttle bus, health checkups, and fringe so that our employees can enjoy a comprehensive welfare system, and make contribution to the work without worries.</p> <p>2. Investor relations: The company continues to maintain good interactions with investors, including financial information disclosure, communication with investors regularly (for example, investor conference, road show, investors meeting at the brokerages) and give feedback to senior management and related department to make necessary adjustment. The company will continue to strengthen investor relations and maintain good communication and interaction with investors.</p> <p>3. Supplier relation: All suppliers must sign Sunshine Transparency Act to ensure ethical management, and concern environmental protection and energy-saving carbon reduction in supply chain for the best welfare of the society. In addition, the sales contract should contains the terms of corporate social responsibility and human rights matters, such as termination or cancellation of the contract at any time in the event of a policy that violates corporate social responsibility. Human rights matters stipulate that suppliers shall not have the employment of child labor, that there shall be no forced labor, and that there shall be no violation of the rights to freedom of association and collective bargaining.</p> <p>4. Rights of the interested party: We offer multiple channels of communication and information disclosure, maintain a good dialogue and communication with stakeholders and gather interested parties</p> | None   |

| Evaluation Item  | Implementation Status  |    |   | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|--|----|---|--|
|  | Yes  | No | Abstract Illustration   |  |
|  | ✓  |    | concerned issues, and review the activities we perform to ensure they are in response to the interested party.  | None   |
|  | ✓  |    | 5. Directors and corporate auditors training: In the fiscal year 2023, all directors (including independent directors) have completed the required continuing education hours. For detailed information on the continuing education status of the board members in 2023, please refer to Note 4.  |  |
|  | ✓  |    | 6. Implementation status for Risk Management Policy and Measurement: Any significant issues in regards to operating policy, investment, endorsement, loan and financing are evaluated by the designated parties and exercised the resolution that resulted from board meetings. Moreover, yearly auditing plan is drafted based on the result of risk assessed and executed in order to effectively carry out the supervision as well as control the risks. |  |
|  | ✓  |    | 7. Customer policy: The Company has established a customer services center to deal with the consumer complaints and protect consumer rights.  |  |
|  | ✓  |    | 8. Purchase of liability insurance for directors and corporate auditors by the company: The Company has purchased D&O insurance for its directors (including independent directors) and supervisors.  |  |
| 9. The improvement status for the result of Corporate Governance Evaluation announced by Taiwan Stock Exchange |  |    |   |  |
| 1.1  | Did the company report at the AGM the remuneration received by directors, including the remuneration policy, the content and amount of individual remuneration?  |    |   | pending  |
| 1.2  | Has the company adopted written rules for the procedures for financial and business operations between the company and related parties, the content of which should include procedures for managing transactions such as purchase and sale, acquisition or disposal of assets, etc., and the requirement that material transactions be approved by the board and approved by or reported at the shareholders' meeting? |    |   | pending  |
| 1.19   | Was the company's shareholders' meeting broadcast live online or was an uninterrupted audio and video recording of the entire proceedings uploaded after the shareholders' meeting?  |    |   | pending  |
| 2.3  | Is it true that the company's chairman and its general manager or other equivalent officer (chief executive officer) are neither the same person nor spouses or first-degree relatives?  |    |   | pending  |

| Evaluation Item | Implementation Status |    |  | Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|-----------------|-----------------------|----|--|--|
|                 | Yes                   | No | Abstract Illustration  |  |
| 2.7             |                       |    | Did the company voluntarily appoint more independent directors than is required by laws?   | pending  |
| 2.9             |                       |    | Has the company adopted succession planning for board members and key executives, and disclosed the operational status of such planning on its website and in its annual report?   | pending  |
| 2.14            |                       |    | Did the company have any functional committees other than statutorily required committees, and did such functional committees have not less than three members, with at least half of the members being independent directors, and did the company disclose the organization, functions, and operations of such committees?  | pending  |
| 2.22            |                       |    | Was the company's risk management overseen by the audit committee or a board-level functional committee (e.g., risk management committee), and has the company adopted risk management policies and procedures that have been passed by the board, and disclosed the organizational structure in place for risk management, the risk management procedures, and the status of risk management operations, and did it report to the board of directors on these at least once a year? | pending  |
| 2.23            |                       |    | Have the rules adopted by the company for assessing the performance of the board of directors been passed by the board, with the express requirement that an external assessment be carried out at least once every three years, and has it furthermore carried out the assessment within the time limit under its rules, and disclosed the implementation status and assessment results on its website or in its annual report?   | The regulation about board performance evaluation did not regulate an external assessment yet.                 |
| 3.4             |                       |    | Did the company file its annual financial reports within 2 months from the end of the fiscal year?   | pending  |
| 3.8             |                       |    | Did the company voluntarily disclose its financial forecast quarterly, without having any corrections ordered by the competent authority or having any demerits imposed by the TWSE or TPEX?   | pending  |
| 3.13            |                       |    | Did the company disclose the remuneration details of each director and supervisor in its annual report?  | pending  |
| 3.21            |                       |    | Did the company voluntarily disclose in the annual report the individual remuneration details of the general manager (chief executive officer) and assistant general manager(s)?   | pending  |

Note 1 : External Auditor Independence Evaluation Standards

| Item Evaluated   | Evaluation Finding | Complies with Independence and Competence |
|--|--------------------|---|
| 1. Does the external auditor have direct or material indirect financial interest in PEC?                         | No                 | Yes                                       |
| 2. Does the external auditor have loans or guarantees with PEC or PEC directors?                                 | No                 | Yes                                       |
| 3. Does the external auditor have a close business relationship or a potential employment relationship with PEC? | No                 | Yes                                       |

| Item Evaluated  | Evaluation Finding | Complies with Independence and Competence |
|---|--------------------|---|
| 4. Has the external auditor or a member of the audit team been a director, a manager of PEC or been employed by PEC within the last two years in a position to exert significant influence over the subject matter of the engagement? | No                 | Yes                                       |
| 5. Does the external auditor provide any non-audit services which if performed for PEC would affect directly a material item of the audit engagement?   | No                 | Yes                                       |
| 6. Does the external auditor promote or broker shares for PEC or other securities issued by PEC?  | No                 | Yes                                       |
| 7. Does the external auditor serve as an advocate or representative for PEC with third parties in the event of conflict?  | No                 | Yes                                       |
| 8. Does the external auditor have family ties with anyone who is a director, manager, or officer of with PEC or any personnel who is in a position to exert significant influence over the subject matter of the engagement?          | No                 | Yes                                       |
| 9. Does the external auditor provide and report Audit Quality Indicators (AQIs) to the Company's Audit Committee, the company uses this indicator as a reference for the assessment of the accountant's qualifications?               | Yes                | Yes                                       |

Note 3: Further education of head of corporate governance in 2023

| Date                          | Organizer                               | Course  | Education hours | Total education hours |
|-------------------------------|---|---|-----------------|-----------------------|
| 2023/01/12                    | Taiwan Institute of Directors           | Turning Point Series for Centennial Enterprises - Part 1: Focusing on Core Diversified Applications                           | 3               | 24                    |
| 2023/02/22                    | Taiwan Institute of Directors           | Turning Point Series for Centennial Enterprises - Part 2: The Wheel of Innovation   | 3               |                       |
| 2023/04/27                    | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes   | 3               |                       |
| 2023/06/26                    | Taiwan Corporate Governance Association | How to Conduct a Board Meeting?<br>Common Practical Sharing of Operational Deficiencies in Board Meetings of Listed Companies | 3               |                       |
| 2023/10/26                    | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises   | 3               |                       |
| 2023/10/26<br>~<br>2023/10/27 | Taiwan Corporate Governance Association | Net Zero Sustainable Talent Development Class - Carbon Governance and Sustainable Ecological Sphere                           | 9               |                       |

Note 4 : The aspects that concern stakeholders and the methods of stakeholder engagement are tabulated below :

| Stakeholders      | Aspects concerned   | Frequency and method of communication   |
|-------------------|---|---|
| Capital providers | <ul style="list-style-type: none"> <li>• Economic performance</li> <li>• Ethical management</li> <li>• Food safety</li> <li>• Operational environmental management</li> <li>• Climate Change</li> </ul> | <ul style="list-style-type: none"> <li>• Hold a shareholders meeting each year</li> <li>• Occasional investor conferences</li> <li>• Announce major information as required by the competent authority</li> <li>• Regularly publish financial statements/annual reports/ESG reports</li> <li>• Official website information disclosed</li> <li>• Contact<br/>Investor Relations Department : Mr. Fang<br/>TEL : 06-253-6789 ext. 6510<br/>Corporate Relations Management Team: Mrs.Wu<br/>TEL : 886-2-8789-6888 EXT:2536</li> </ul>   |
| Consumers         | <ul style="list-style-type: none"> <li>• Responsible marketing and labeling</li> <li>• Food safety</li> <li>• Ethical management</li> </ul>   | <ul style="list-style-type: none"> <li>• Official website and brand marketing network</li> <li>• Regular release of ESG report</li> <li>• Consumer Service Hotline 0800-037-520</li> <li>• Consumer Service Email customer@mail.pec.com.tw</li> </ul>   |
| Employees         | <ul style="list-style-type: none"> <li>• Food safety</li> <li>• Economic performance</li> <li>• Responsible marketing and labeling</li> <li>• Occupational safety and health</li> </ul>                 | <ul style="list-style-type: none"> <li>• Announcement of management policies, rewards, punishments, and changes</li> <li>• Regular labor-management communication meetings/labor unions</li> <li>• Regular occupational safety and health committee meetings</li> <li>• Training center/internal recruitment/job rotation</li> <li>• Periodic Welfare Committee meetings and publishing of financial statements</li> <li>• Periodic publishing of Uni-President Monthly and ESG reports</li> <li>• President's mailbox</li> <li>• Internal food safety hotline</li> <li>• Contact Us<br/>Human resources e-mail : hr@mail.pec.com.tw</li> </ul> |
| Suppliers         | <ul style="list-style-type: none"> <li>• Food safety</li> <li>• Ethical management</li> <li>• Occupational safety and health</li> </ul>   | <ul style="list-style-type: none"> <li>• Communication meetings from time to time/ Irregular audit and guidance</li> <li>• Evaluation, plant visit and guidance mechanism/audit management</li> <li>• e-Procurement system announcement</li> <li>• Supplier grievance channels</li> <li>• Regularly announce ESG reports</li> <li>• Reporting E-mail for ethical violations<br/><a href="https://www.uni-president.com.tw/other_service/box_2.asp">https://www.uni-president.com.tw/other_service/box_2.asp</a></li> </ul>  |



| Stakeholders           | Aspects concerned   | Frequency and method of communication  |
|------------------------|---|--|
| Government             | <ul style="list-style-type: none"> <li>• Corporate governance</li> <li>• Ethical management</li> <li>• Operational environmental management</li> <li>• Food safety</li> <li>• Occupational safety and health</li> <li>• Climate Change</li> </ul> | <ul style="list-style-type: none"> <li>• Regular compliance audits</li> <li>• Support for philanthropic activities/initiatives</li> <li>• Assistance in the formulation of related regulations</li> <li>• Regular release of ESG report</li> <li>• Contact: Media Contact of the Public Affairs Office: Mr. Yao TEL: 06-253-6789 ext. 6297</li> </ul>  |
| Public interest groups | <ul style="list-style-type: none"> <li>• Ethical management</li> <li>• Nutrition and health</li> <li>• Community public welfare and charity</li> </ul>  | <ul style="list-style-type: none"> <li>• Held and participated in charity events, emergency assistance/education/nutrition projects for vulnerable groups</li> <li>• Periodic publishing of ESG reports/Uni-President Monthly magazine/Foundation website and annual reports</li> <li>• Contacts of the Uni-President Social welfare an Charity Foundation<br/>TEL:06-2536789 EXT 8332<br/>Email:noraliu@mail.pec.com.tw</li> <li>• Contacts of the Taiwan Millennium Health Foundation<br/>TEL:02-8786996<br/>E-Mail: health@1000-love.org</li> </ul> |
| Certifying units       | <ul style="list-style-type: none"> <li>• Food safety</li> <li>• Packaging Material Management</li> <li>• Operational environmental management</li> </ul>  | <ul style="list-style-type: none"> <li>• Regular compliance audits</li> <li>• Regular communication meetings</li> <li>• Audit management</li> </ul>  |
| Academic Institutions  | <ul style="list-style-type: none"> <li>• Food safety</li> <li>• Nutrition and health</li> <li>• Responsible marketing and labeling</li> </ul>   | <ul style="list-style-type: none"> <li>• Participation in external ratings</li> <li>• Participate in research projects/seminars</li> <li>• Official website/brand marketing network communication</li> <li>• Regular release of ESG report</li> <li>• Consumer Service hotline and Email</li> </ul>  |

Note 5 : Director Continuing Education in 2023

| Name           | Dates      | Organizer                     | Course Name   | Time | Total |
|----------------|------------|-------------------------------|---|------|-------|
| Chih-Hsien Lo  | 2023/04/27 | Taiwan Institute of Directors | The Economic Outlook of Taiwan Amid International Changes                     | 3    | 6     |
|                | 2023/10/26 | Taiwan Institute of Directors | Digital Innovation and Sustainable Transformation: Building Smart Enterprises | 3    |       |
| Shiow-Ling Kao | 2023/04/27 | Taiwan Institute of Directors | The Economic Outlook of Taiwan Amid International Changes                     | 3    | 6     |
|                | 2023/10/26 | Taiwan Institute of Directors | Digital Innovation and Sustainable Transformation: Building Smart Enterprises | 3    |       |

| Name           | Dates      | Organizer                               | Course Name  | Time | Total |
|----------------|------------|---|--|------|-------|
| Jui-Tien Huang | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 6     |
|                | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |
| Chung-Ho Wu    | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 18    |
|                | 2023/05/08 | Taiwan Corporate Governance Association | Changing the World Through Investment - Practicing Impact Investing and SDGs   | 3    |       |
|                | 2023/05/09 | Taiwan Institute of Directors           | Analyzing Corporate Control Struggles: Legal Regulations on Hostile Takeovers and Examples of Equity Offenses and Defenses | 3    |       |
|                | 2023/08/07 | Taiwan Corporate Governance Association | Under the ESG trend, the new face of corporate governance  | 3    |       |
|                | 2023/08/08 | Taiwan Institute of Directors           | Observing Taiwan's Overall Economic Environment: U.S. Inflation, Interest Rates, and Economic Cycles                       | 3    |       |
| Ping-Chih Wu   | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 6     |
|                | 2023/08/07 | Taiwan Corporate Governance Association | Under the ESG trend, the new face of corporate governance  | 3    |       |
| Chung-Shen Lin | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 6     |
|                | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |
| Pi-Ying Cheng  | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 12    |
|                | 2023/05/09 | Taiwan Institute of Directors           | Analyzing Corporate Control Struggles: Legal Regulations on Hostile Takeovers and Examples of Equity Offenses and Defenses | 3    |       |
|                | 2023/08/08 | Taiwan Institute of Directors           | Observing Taiwan's Overall Economic Environment: U.S. Inflation, Interest Rates, and Economic Cycles                       | 3    |       |
|                | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |

| Name            | Dates      | Organizer                               | Course Name  | Time | Total |
|-----------------|------------|---|--|------|-------|
| Po-Ming Hou     | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 15    |
|                 | 2023/05/08 | Taiwan Corporate Governance Association | Changing the World Through Investment - Practicing Impact Investing and SDGs   | 3    |       |
|                 | 2023/05/09 | Taiwan Institute of Directors           | Analyzing Corporate Control Struggles: Legal Regulations on Hostile Takeovers and Examples of Equity Offenses and Defenses | 3    |       |
|                 | 2023/08/07 | Taiwan Corporate Governance Association | Under the ESG trend, the new face of corporate governance  | 3    |       |
|                 | 2023/08/08 | Taiwan Institute of Directors           | Observing Taiwan's Overall Economic Environment: U.S. Inflation, Interest Rates, and Economic Cycles                       | 3    |       |
| Po-Yu Hou       | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 9     |
|                 | 2023/05/09 | Taiwan Institute of Directors           | Analyzing Corporate Control Struggles: Legal Regulations on Hostile Takeovers and Examples of Equity Offenses and Defenses | 3    |       |
|                 | 2023/08/08 | Taiwan Institute of Directors           | Observing Taiwan's Overall Economic Environment: U.S. Inflation, Interest Rates, and Economic Cycles                       | 3    |       |
| Chang-Sheng Lin | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 6     |
|                 | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |
| Ming-Hui Chang  | 2023/02/17 | Securities & Futures Institute          | Corporate Financial Crisis Early Warning and Typology Analysis (in a teaching context)                                     | 3    | 12    |
|                 | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    |       |
|                 | 2023/05/26 | Securities & Futures Institute          | Financial Information Most Often Overlooked by Directors (in a teaching context)   | 3    |       |
|                 | 2023/06/30 | Securities & Futures Institute          | Analysis and Utilization of Corporate Financial Information for Decision Making(in a teaching context)                     | 3    |       |
| Wei-Yung Tsung  | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 6     |
|                 | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |
| Chun-Jen Chen   | 2023/04/27 | Taiwan Institute of Directors           | The Economic Outlook of Taiwan Amid International Changes  | 3    | 6     |
|                 | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |
| Lee-Feng Chien  | 2023/08/07 | Taiwan Corporate Governance Association | Risk is Everywhere, How to Manage Effectively?   | 3    | 6     |
|                 | 2023/10/26 | Taiwan Institute of Directors           | Digital Innovation and Sustainable Transformation: Building Smart Enterprises  | 3    |       |

### 3.4.5 Composition, responsibilities, and operation of the Remuneration Committee

#### 1. Information Regarding Remuneration Committee

| Position<br>(註1)                  | Item           | The professional qualifications and work experience | Independence | Number of Remuneration Committee memberships held in other public companies |
|-----------------------------------|----------------|---|--------------|---|
|                                   | Name           |   |              |   |
| Independent Director;<br>Convener | Chun-Jen Chen  | (Note)  | (Note)       | 0   |
| Independent Director              | Ming-Hui Chang | (Note)  | (Note)       | 1   |
| Independent Director              | Wei-Yung Tsung | (Note)  | (Note)       | 0   |
| Independent Director              | Lee-Feng Chien | (Note)  | (Note)       | 1   |

(Note) Please refer to page 28~30 of this annual report for the qualifications, experience, and independence status of independent directors.

#### 2. Operations of the Remuneration Committee

(1) UPEC's Remuneration Committee is composed of four members. The Company's Remuneration Committee faithfully performs the following duties and submits the proposed recommendations to the board for discussion.

- a. Establish and periodically review policies, systems, standards, and structures for the performance evaluation and salary compensation of directors and executives.
- b. Periodically evaluate and establish salary compensation for directors and executives.

(2) The term of office for current members runs from 8 June, 2022 through 30 May, 2025. As of publication of the Annual Report, there had been a total of three (A) meetings of the Remuneration Committee over the past fiscal year. Member attendance is detailed below:

| Title             | Name           | Meetings Attended Personally (B) | Meetings Attended by Proxy | Personal Attendance Rate (B/A) | Remark  |
|-------------------|----------------|----------------------------------|----------------------------|--------------------------------|---|
| Convener & member | Chun-Jen Chen  | 3                                | 0                          | 100%                           |   |
| Member            | Ming-Hui Chang | 3                                | 0                          | 100%                           |   |
| Member            | Wei-Yung Tsung | 3                                | 0                          | 100%                           |   |
| Member            | Lee-Feng Chien | 2                                | 0                          | 100%                           | New appointment (Supplementary Election on 2023/6/28) |

| Title   | Name | Meetings Attended Personally (B) | Meetings Attended by Proxy | Personal Attendance Rate (B/A) | Remark |
|---|------|----------------------------------|----------------------------|--------------------------------|--------|
| Other issues to be noted:   |      |                                  |                            |                                |        |
| 1. There has not been any instance of the Board rejecting or amending a Remuneration Committee proposal. Also, there have not been any recorded instances of Remuneration Committee members opposing or reserving opinion on any decision by the Board. |      |                                  |                            |                                |        |
| 2. UPEC did not have a case in which a member of the Remuneration Committee recorded or submitted a written statement in opposition or reserving opinion on a resolution decided upon by the committee  |      |                                  |                            |                                |        |

(3) Resolutions decided upon by the Remuneration Committee during the most recent year and as of the date of publication of the Annual Report:

| Term   | Contents   | The opinions of all members:           | The Company's response to the Remuneration Committee's opinion:                                 |
|--|--|--|---|
| 2023.03.07<br>(2 <sup>nd</sup> Meeting in the fifth Session) | <ol style="list-style-type: none"> <li>Minutes of the proceedings of the previous meeting and status of implementation.</li> <li>The compensation report of managerial officers of 2022.</li> <li>The report about self-evaluation of performance of the Board, Board Members, Board and the functional committee of 2022.</li> <li>The distribution of directors' remuneration of 2022.</li> </ol>  | The proposal was approved as proposed. | Remuneration committee's opinion shall be raised at the Company's Board meeting for discussion. |
| 2023.11.07<br>(3 <sup>rd</sup> Meeting in the fifth Session) | <ol style="list-style-type: none"> <li>Minutes of the proceedings of the previous meeting and status of implementation.</li> <li>The market wage report for directors and managerial officers of 2022.</li> <li>Set the 2024 meeting schedule of the compensation committee.</li> <li>Report on Salary and Compensation Standards for Newly Appointed Executives.</li> <li>Report of the revision of "Organizational Regulations of the Remuneration Committee"</li> <li>Discussion on the Revision of Performance Evaluation Standards for Company Executives.</li> </ol> | The proposal was approved as proposed. | Remuneration committee's opinion shall be raised at the Company's Board meeting for discussion. |
| 2024.03.05<br>(4 <sup>th</sup> Meeting in the fifth Session) | <ol style="list-style-type: none"> <li>Minutes of the proceedings of the previous meeting and status of implementation.</li> <li>Explanation on the Compensation Report for Company Executives in 2023, and the Relationship between Salary Upper and Lower Limits and Salary Determination.</li> <li>The report about self-evaluation of performance of the Board, Board Members, Board and the functional committee of 2023.</li> <li>The distribution of directors' remuneration of 2023.</li> </ol>  | The proposal was approved as proposed. | Remuneration committee's opinion shall be raised at the Company's Board meeting for discussion. |

### 3.4.6 Fulfillment of ESG and Deviations from the “ Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies

| Evaluation Item   | Implementation Status |    |   | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|---|---|
|   | Yes                   | No | Abstract Explanation  |   |
| 1. Does the company establish exclusive (or concurrently) dedicated first-line managers authorized by the board to be in charge of proposing the ESG policies and reporting to the board?                                     | ✓                     |    | <p>The Company follows the various plans and objectives announced in “Sustainable Development Best Practice” and gradually implement them within the company. The “corporate social responsibility (CSR) committee” was officially established in 2017 and renamed as “the ESG Committee” in 2022. It is chaired by the president and convened by the head of the finance group. The organization is divided into five major functional groups, each led by a senior executive from a different field. The committee regularly convenes the five group leaders to review the implementation of sustainable development work and establish future sustainable work priorities and goals. The five functional groups operate separately according to the policies and indicators established by the committee, each developing corresponding plans and projects. They are also required to regularly monitor and track progress and report to the the ESG Committee.</p> <p>The ESG Committee is the central organization for company’s sustainable development. Externally, the committee reviews the ESG reports and identifies sustainable issues of concern to stakeholders. Responding to stakeholders is the foundation of our company’s sustainable development, and the financial group executives reported the communication situation with stakeholders to the Board of Directors on May 9, 2023; internally, it formulates corporate sustainability policies, key performance indicators for each functional group, goals, plans, and reviews implementation performance. In addition to regular operations, the Committee tracks 17 sustainable management indicators across five aspects (product research and development management, environmental management, food safety management, sustainable procurement management, and occupational safety management) every quarter and monitors their implementation progress. For details on the sustainable management indicators, please refer to the ESG Report. In 2023, the Committee reported six times on sustainability-related matters to the board of directors, including: (1) greenhouse gas inventory and verification planning implementation; (2) review of the implementation status and key performance of sustainability work in that year, as well as future work plan; (3) implementation status of risk management policy. The Board of Directors paid attention to ESG and risk management implementation results, and urged the management team to make adjustments when necessary. The Committee listened to the opinions of the Board of Directors to strengthen adjustment items.</p> | None  |
| 2. Does the Company follow materiality principle to conduct risk assessment for environmental, social and corporate governance topics related to company operation, and establish risk management related policy or strategy? | ✓                     |    | <p>The main period for the data in this report is from Jan.1, 2023 to Dec.31, 2023. The scope of the data is mainly focused on Uni-President’s business in Taiwan, including the 5 general factories in Yongkang, Xinshi, Taichung, Yangmei, Zhongli and Kukou. The ESG committee conducts analysis based on the material principal of substantially report and establishes a systematic process to identify major stakeholders and sustainability issues, including reviewing major issues of the food industry at home and abroad, the impact of the value chain, and integrating relevant data of various departments to assess the significant ESG issues, formulate risk management policies for effective identification, measurement, monitoring and control, and take specific action plans to reduce the impact of the related risk. Based on the assessed risks, relevant risk management policies or strategies are formulated as Note 1.</p>  | None  |

| Evaluation Item   | Implementation Status  |   |  | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons |                        |   |      |       |      |      |       |      |      |
|---|------------------------|---|--|---|------------------------|---|------|-------|------|------|-------|------|------|
|   | Yes                    | No  | Abstract Explanation   |   |                        |   |      |       |      |      |       |      |      |
| <b>3. Environmental Topic</b><br>(1) Has the Company set an environmental management system designed to industry characteristics?   | ✓                      |   | All factories of the company establish environmental management systems in accordance with ISO 14001 and continue to pass third-party verification, and conduct annual greenhouse gas inventory in accordance with ISO14064-1 specifications, track emission reduction results and disclose them in the sustainability report and the Company's website publicly. ( <a href="https://www.uni-president.com.tw">https://www.uni-president.com.tw</a> )  | None  |                        |   |      |       |      |      |       |      |      |
| (2) Is the Company committed to improving resource efficiency and to the use of renewable materials with low environmental impact?  | ✓                      |   | <p>1. Reducing energy consumption is the primary task for carbon reduction in enterprises, which includes replacing fuel oil with low-pollution natural gas and implementing energy-saving projects annually. These projects involve equipment replacement and renovation, equipment parameter optimization, production process control, and other measures. In 2022, the focus of energy-saving projects in each plant of the company was on replacing chillers and improving system operations. Uni-President implements energy management by setting energy-saving targets for each plant. In 2023, the average energy-saving rate in each plant reached 3.40%. In the future, Uni-President will continue to strengthen energy-saving rate management for each plant.</p> <p>2. We continued to purchase paper packaging materials certified by the FSC TM (Forest Stewardship Council) in the production of aluminum foil for the “MineShine” series and the “Try It!” series. The ratio of FSC TM procurement amount accounted for 38.72% of the total procurement amount of paper packaging materials in 2023.</p>  | None  |                        |   |      |       |      |      |       |      |      |
| (3) Does the Company evaluate current and future climate change potential risks and opportunities and take measures related to climate related topics?  | ✓                      |   | The Company assesses the potential risks and opportunities of climate change for the present and future of the enterprise, and takes relevant response measures. Please refer to page 69 to 74 of the annual report for details.   | None  |                        |   |      |       |      |      |       |      |      |
| (4) Does the Company collect data for greenhouse gas emissions, water usage and waste quantity in the past two years, and set energy conservation, greenhouse gas emissions reduction, water usage reduction and other waste management policies? | ✓                      |   | <p>The total greenhouse gas emissions, water usage, and total waste weight for the past two years.</p> <p>(1) The results of the Company's greenhouse gas inventory, assurance status, reduction policies are listed on page 82 of this annual report under “Greenhouse Gas Inventory and Assurance Status, Reduction Targets, Strategies, and Specific Action Plans”.</p> <p>(2) Water withdrawal over the past two years<br/>Unit: thousand cubic meters</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Total water withdrawal</th> <th>Water withdrawal intensity (thousand cubic meters / \$10 million)</th> </tr> </thead> <tbody> <tr> <td>2022</td> <td>4,198</td> <td>0.90</td> </tr> <tr> <td>2023</td> <td>4,318</td> <td>0.89</td> </tr> </tbody> </table> <p>(a) The Company approaches water resource management from the perspectives of increasing sources, reducing consumption, and emergency response. It follows a hierarchical management system established by the Energy Management Team to manage water resources. Regular meetings are held to discuss water resource-related issues, formulate policies, review water-saving performance, and advocate water-saving concepts through various means such as posters, slogans, and educational programs, integrating water-saving concepts into every detail of planning, design, production, and office life.</p> | Year  | Total water withdrawal | Water withdrawal intensity (thousand cubic meters / \$10 million) | 2022 | 4,198 | 0.90 | 2023 | 4,318 | 0.89 | None |
| Year  | Total water withdrawal | Water withdrawal intensity (thousand cubic meters / \$10 million) |  |   |                        |   |      |       |      |      |       |      |      |
| 2022  | 4,198                  | 0.90  |  |   |                        |   |      |       |      |      |       |      |      |
| 2023  | 4,318                  | 0.89  |  |   |                        |   |      |       |      |      |       |      |      |



| Evaluation Item | Implementation Status  |                            |   | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons |                        |                            |       |  |      |   |        |        |      |      |   |        |        |      |      |
|-----------------|------------------------|----------------------------|---|---|------------------------|----------------------------|-------|--|------|---|--------|--------|------|------|---|--------|--------|------|------|
|                 | Yes                    | No                         | Abstract Explanation  |   |                        |                            |       |  |      |   |        |        |      |      |   |        |        |      |      |
|                 |                        |                            | <p>(b)Management Policies for Water Resources:</p> <p>(1)Control water balance and water recycling rates based on issues related to water consumption fees from the Ministry of Economic Affairs, Water Resources Agency. Monthly consolidation of water resource usage at each plant is analyzed and compared, with an annual target set to ensure water withdrawal intensity is below 1.00 kWh/million NT dollars.</p> <p>(2)Implementation of water-saving projects in production plants, such as projects for recycling process cleaning water and improving process cooling water consumption.</p> <p>(3)Monitoring of water resource usage at each plant and water situation information in various regions.</p> <p>(4)Management and monitoring of wastewater discharge water quality targets.</p> <p>(5)Establishment of a water emergency response team and development of water restriction contingency plans.</p> <p>(3)The amount of waste generated in the two years<br/>Unit : Metric tons</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Hazardous waste volume</th> <th>Non-hazardous waste volume</th> <th>Total</th> <th>Waste intensity (Metric tons/\$10 million)</th> </tr> </thead> <tbody> <tr> <td>2022</td> <td>2</td> <td>36,404</td> <td>36,406</td> <td>7.80</td> </tr> <tr> <td>2023</td> <td>2</td> <td>40,957</td> <td>40,959</td> <td>8.43</td> </tr> </tbody> </table> <p>(a)Waste Management Policy: Actively promoting a circular economy mindset and setting key performance indicators (KPIs) for waste reuse. Each year, a waste recycling rate target of over 95% is established, with a focus on resource utilization of soybean pulp, tea residue, sludge, and other materials.</p> <p>(b)Environmental Benefits of Biogas Power Generation: We installed a biogas power generation system at the Sinshih plant for the first time, which was fully completed in September of 2022. This system collects methane generated from the wastewater treatment system for power generation. In 2023, the electricity generated reached 541,088 kWh, resulting in a revenue of 3.19 million NT dollars from selling it back to Taiwan Power Company. It is projected that the electricity generation in 2024 will reach 546,000 kWh, with an anticipated revenue of 3.82 million NT dollars.</p> | Year  | Hazardous waste volume | Non-hazardous waste volume | Total | Waste intensity (Metric tons/\$10 million) | 2022 | 2 | 36,404 | 36,406 | 7.80 | 2023 | 2 | 40,957 | 40,959 | 8.43 | None |
| Year            | Hazardous waste volume | Non-hazardous waste volume | Total   | Waste intensity (Metric tons/\$10 million)  |                        |                            |       |  |      |   |        |        |      |      |   |        |        |      |      |
| 2022            | 2                      | 36,404                     | 36,406  | 7.80  |                        |                            |       |  |      |   |        |        |      |      |   |        |        |      |      |
| 2023            | 2                      | 40,957                     | 40,959  | 8.43  |                        |                            |       |  |      |   |        |        |      |      |   |        |        |      |      |

| Evaluation Item  | Implementation Status  |    |   | Deviations from<br>“Sustainable<br>Development Best<br>Practice Principles<br>for TWSE/TPEX<br>Listed Companies”<br>and Reasons |                             |  |  |  |   |  |   |  |  |      |
|--|--|----|---|---|-----------------------------|--|--|--|---|--|---|--|--|------|
|  | Yes  | No | Abstract Explanation  |   |                             |  |  |  |   |  |   |  |  |      |
| <b>4. Social Topic</b><br>(1) Does the Company set policies and procedures in compliance with regulations and internationally recognized human rights principles?  | √  |    | <p>The Company strictly adheres to relevant labor regulations, supports and complies with internationally recognized human rights norms and principles such as the Universal Declaration of Human Rights, the United Nations Global Compact, and the International Labour Organization’s Declaration on Fundamental Principles and Rights at Work. We enact the “ Human Rights Policy of Uni-President Enterprise Co., Ltd. ” and publish it on our company website to declare our commitment to eliminating any actions that violate human rights. Furthermore, we continuously enhance and improve the management of human rights-related issues. The specific plans and measures including but not limited to the following :</p> <table border="1"> <thead> <tr> <th>Human Rights Policy</th> <th>Specific plans and measures</th> </tr> </thead> <tbody> <tr> <td>Provide a safe and healthy working environment</td> <td>Please refer to the relevant explanation on page 109, regarding the "Protective measures and their implementation for employees' personal safety and working environment" in the section on labor relations.</td> </tr> <tr> <td>We adhere to the labor laws and prohibit forced labor.</td> <td>Specific requirements include restrictions on child labor employment, implementation of a leave system, encouragement of work-life balance among colleagues, assistance for employees to maintain physical and mental health, and a minimum of 0.5 hours of rest for every 4 hours of work.</td> </tr> <tr> <td>Oppose discrimination, bullying, and harassment.</td> <td>We clearly implement a performance appraisal complaint mechanism, issue a "Statement on the Prevention of Workplace Sexual Harassment" and establish measures to prevent and address sexual harassment. Through education and training, we promote gender equality.</td> </tr> <tr> <td>For suppliers and their upstream suppliers, we require the development of management policies and procedures in accordance with the relevant laws and international human rights conventions listed above.</td> <td>Please refer to page 77 of the annual report for an explanation of whether the Company has established supplier management policies that require suppliers to comply with relevant regulations on environmental protection, occupational safety and health, labor rights, and their implementation status.</td> </tr> </tbody> </table> <p>In addition, a total of 824 colleagues received human rights training for the first time in 2023. In the future, we will continue to pay attention to human rights issues and provide relevant education and training to enhance awareness of human rights protection and reduce the possibility of related risks.</p> | Human Rights Policy   | Specific plans and measures | Provide a safe and healthy working environment | Please refer to the relevant explanation on page 109, regarding the "Protective measures and their implementation for employees' personal safety and working environment" in the section on labor relations. | We adhere to the labor laws and prohibit forced labor. | Specific requirements include restrictions on child labor employment, implementation of a leave system, encouragement of work-life balance among colleagues, assistance for employees to maintain physical and mental health, and a minimum of 0.5 hours of rest for every 4 hours of work. | Oppose discrimination, bullying, and harassment. | We clearly implement a performance appraisal complaint mechanism, issue a "Statement on the Prevention of Workplace Sexual Harassment" and establish measures to prevent and address sexual harassment. Through education and training, we promote gender equality. | For suppliers and their upstream suppliers, we require the development of management policies and procedures in accordance with the relevant laws and international human rights conventions listed above. | Please refer to page 77 of the annual report for an explanation of whether the Company has established supplier management policies that require suppliers to comply with relevant regulations on environmental protection, occupational safety and health, labor rights, and their implementation status. | None |
| Human Rights Policy  | Specific plans and measures  |    |   |   |                             |  |  |  |   |  |   |  |  |      |
| Provide a safe and healthy working environment   | Please refer to the relevant explanation on page 109, regarding the "Protective measures and their implementation for employees' personal safety and working environment" in the section on labor relations.   |    |   |   |                             |  |  |  |   |  |   |  |  |      |
| We adhere to the labor laws and prohibit forced labor.   | Specific requirements include restrictions on child labor employment, implementation of a leave system, encouragement of work-life balance among colleagues, assistance for employees to maintain physical and mental health, and a minimum of 0.5 hours of rest for every 4 hours of work.                |    |   |   |                             |  |  |  |   |  |   |  |  |      |
| Oppose discrimination, bullying, and harassment.   | We clearly implement a performance appraisal complaint mechanism, issue a "Statement on the Prevention of Workplace Sexual Harassment" and establish measures to prevent and address sexual harassment. Through education and training, we promote gender equality.  |    |   |   |                             |  |  |  |   |  |   |  |  |      |
| For suppliers and their upstream suppliers, we require the development of management policies and procedures in accordance with the relevant laws and international human rights conventions listed above. | Please refer to page 77 of the annual report for an explanation of whether the Company has established supplier management policies that require suppliers to comply with relevant regulations on environmental protection, occupational safety and health, labor rights, and their implementation status. |    |   |   |                             |  |  |  |   |  |   |  |  |      |

| Evaluation Item  | Implementation Status   |    |   | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies” and Reasons |                         |                               |        |                     |       |      |
|--|-------------------------|----|---|---|-------------------------|-------------------------------|--------|---------------------|-------|------|
|  | Yes                     | No | Abstract Explanation  |   |                         |                               |        |                     |       |      |
| (2) Has the Company established appropriately managed employee welfare measures (include salary and compensation, leave and others), and link operational performance or achievements with employee salary and compensation? | ✓                       |    | <p>The Company has established appropriately managed employee welfare measures (include salary and compensation, leave and others), and link operational performance or achievements with employee salary and compensation</p> <p>1. Employee Compensation Policy :<br/>The reward which company offers to the employees for the services rendered is measured based on the level of employees' contribution and value to the Company, and the market averages. It has a positive correlation with the performance of the company's business. It mainly includes basic salary, bonus and fringe benefits. Basic salary is assessed by taking into account of the market averages and issued to the employees; the bonus is considered with each individual and divisional achievement or entire company's performance.</p> <p>2. leave system:<br/>We implement a comprehensive leave system in accordance with labor laws and regulations. This policy is included in the “Work Rules” and announced to colleagues for their awareness °</p> <p>3. Welfare Measures:<br/>In accordance with legal regulations and considering the needs of employees, we design a range of benefits that employees can enjoy, including employee dormitories, parking lots, lactation rooms, affordable dining options, arranging employee health check-ups, profit-sharing schemes, etc., to ensure that employees have comprehensive welfare systems (such as marriage subsidies, child education subsidies, retirement bonuses, funeral subsidies, maternity and paternity leave, childcare leave, paternity leave, etc.). In cases where colleagues encounter situations such as childbirth, major illnesses, or significant accidents that require an extended period of leave, they can also apply for unpaid leave to balance personal and family care needs.</p> <p>d. Retirement system: In compliance with labor standards act and labor pension act, the Company designed employee retirement system to provide relevant issues about retirement, including the qualification of applicants involving employees who have worked over 15 years and reached age 55, over 10 years and reached age 60, and over 25 years, and contribution at minimum 6% of employees' monthly salary into the pension account based on employees' insurance level, as well as organization of pension supervisory committee to oversee the contribution and disbursement of the pension. Implementation of the retirement system in 2023, please refer to page 126 of the annual report for details.</p> <p>e. Workplace Diversity and Equality:<br/>The Company is committed to providing employees with a respectful and safe working environment, implementing fairness in diversity, compensation, and promotion opportunities. We ensure that employees are not discriminated against, harassed, or treated unfairly due to race, gender, religion, age, political affiliation, or any other conditions protected by applicable laws and regulations.<br/>The Company values employee diversity and hires more disabled employees than required by the “Persons with Disabilities Rights Protection Act.” We have hired 77 disabled employees, 1.73 times the number required by law (55 employees), and have specifically hired severe and above disabled employees. In addition, we respect the cultural customs of our indigenous and foreign employees who were employed in 2023, and have never violated their working rights or human rights.</p> <p>• Employee Ethnicity Metrics</p> <table border="1"> <thead> <tr> <th>Category</th> <th>percentage of employees</th> </tr> </thead> <tbody> <tr> <td>Republic of China nationality</td> <td>93.47%</td> </tr> <tr> <td>foreign nationality</td> <td>6.53%</td> </tr> </tbody> </table> | Category  | percentage of employees | Republic of China nationality | 93.47% | foreign nationality | 6.53% | None |
| Category   | percentage of employees |    |   |   |                         |                               |        |                     |       |      |
| Republic of China nationality  | 93.47%                  |    |   |   |                         |                               |        |                     |       |      |
| foreign nationality  | 6.53%                   |    |   |   |                         |                               |        |                     |       |      |

| Evaluation Item  | Implementation Status |    |  | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|--|---|
|  | Yes                   | No | Abstract Explanation   |   |
|  |                       |    | <p>The Company adopts the principle of equal pay for equal work and equal promotion opportunities regardless of gender. We believe in placing the right person in the right job, regardless of their gender, and women also have the opportunity to be promoted to management positions. In 2023, the average proportion of female employees was 37.91%, and the proportion of women in mid-level and above management positions was 29.19%.</p> <p>f. Collective Agreement :<br/>Based on our respect for and concern about labor rights, we actively engage in negotiations with the labor union through various channels with an open and proactive attitude, fully communicating on various labor-management issues. Since the establishment of our company's labor union, we have been committed to formalizing the negotiation outcomes. With this in mind, the formulation of the “Collective Agreement” is a shared goal of both labor and management, aiming to stabilize labor relations, promote harmony between labor and management, and enhance labor welfare as a top priority. After joint research and negotiation on labor-related matters and approval by the board of directors, our company and the labor union completed the renewal of the “Collective Agreement” on December 20, 2023, which will be effective from January 1, 2024 to December 31, 2026, totaling 3 years. The conclusion of the “Collective Agreement” reflects the efforts and wisdom of both parties and demonstrates our shared commitment to harmonious coexistence between labor and management. We cherish the negotiation outcomes of the “Collective Agreement” and firmly believe that it will contribute to building a more stable and harmonious labor environment while promoting the sustainable development of the Company. The contents of the “Collective Agreement” cover issues such as rewards and benefits, health check-ups, safety and health, and education and training, reflecting our care for employees. Our company and the labor union, based on the spirit of labor-management autonomy and the principle of integrity, have reached consensus during the negotiation process, laying a solid foundation for establishing a more harmonious and stable labor-management relationship. In the future, we will uphold the same spirit, adhere to the concept of win-win cooperation between labor and management, and continuously optimize the channels for labor-management negotiations to achieve the common goal of sustainable business operation.</p> | None  |
| (3) Does the Company provide employees with a safe and healthy working environment, with regular safety and health training? | ✓                     |    | <ol style="list-style-type: none"> <li>1. Uni-President's Yongkang General Factory, Sinshih General Factory, Yangmei General Factory, Zhongli General Factory, Taichung General Factory and Hukou Plant were all certified by the occupational safety and health management system ISO 45001. The validity period for each plant is as follows. Yongkang General Factory 2022/12/30~2025/12/29; Sinshih General Factory 2023/1/9~2026/1/8; Taichung General Factory 2022/12/30~2025/12/29; Yangmei General Factory 2022/12/16~2025/12/15; Zhongli General Factory 2023/1/22~2026/1/21; Hukou Plant 2023/2/17~2026/2/16. The company obey and implements safety and health policies in accordance with the Occupational Safety and Health Law and related regulations to build a healthy and happy workplace.</li> <li>2. Taking compliance with legal requirements, popularizing safety awareness, strengthening communication and consultation, attaching importance to risk management, preventing injuries and diseases, and continuously improving performance as the core concepts, using ISO45001 management system, integrating safety and health related issues throughout the company, proposing effective countermeasures, continuous improvement and promotion Workplace safety and hygiene education, and invest resources to optimize the intrinsic safety of machinery and equipment, strengthen occupational disease prevention, and enhance personnel safety hazard awareness, etc., to create a workplace with zero occupational hazards.</li> </ol>  |   |

| Evaluation Item | Implementation Status                                     |   |  | Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies" and Reasons |   |   |      |        |          |      |        |          |      |        |          |      |
|-----------------|---|---|--|---|---|---|------|--------|----------|------|--------|----------|------|--------|----------|------|
|                 | Yes   | No  | Abstract Explanation   |   |   |   |      |        |          |      |        |          |      |        |          |      |
|                 |   |   | <p>The number of individuals and the total hours of occupational safety education and training conducted over the past three years.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Number of participants in education and training sessions</th> <th>Total person-hours spent on education and training sessions</th> </tr> </thead> <tbody> <tr> <td>2021</td> <td>26,035</td> <td>60,186.5</td> </tr> <tr> <td>2022</td> <td>27,509</td> <td>62,613.0</td> </tr> <tr> <td>2023</td> <td>25,505</td> <td>63,495.0</td> </tr> </tbody> </table> <p>3. In 2023, the Company's disability injury frequency was 0.08, severity rate was 1, and comprehensive injury index was 0.00. There was one minor injury (0.02% of the total workforce in 112), failing to achieve the goal of zero incidents. To ensure the safety and health of employees, the Company has deliberated on improvement measures and implemented them. These include enforcing equipment change management and risk assessment procedures, conducting on-site observations and confirmations, providing safety education and training for all employees, promoting awareness of occupational injury cases, and optimizing the intrinsic safety of equipment, all aimed at ensuring the safety of colleagues during work.</p> <p>4. In order to protect the hazardous chemicals in the workplace and provide employees with a healthy and comfortable working environment, the monitoring of the working environment is carried out twice a year to grasp the actual exposure of employees, and make improvements according to the results to ensure the safety and health of employees.</p> <p>5. The Company has established a comprehensive safety and health inspection procedure for the entire organization. To enhance employees' awareness of safety and health, promote self-management, prevent occupational accidents, and achieve the company's management objectives, we conduct regular three-tier inspections on occupational safety and health regulations, occupational safety and health management plans, hazardous chemical labeling and general regulations, workplace environmental facilities, machinery, equipment, and tools management; electrical equipment management, fire equipment management, and other safety and health-related matters. We track and improve audit recommendations and deficiencies, and review deficiencies at the company-wide and each plant's Occupational Safety and Health Committee meetings.</p> <p>6. In 2023, there were zero fire incidents. Here are the fire risk prevention measures implemented:</p> <ol style="list-style-type: none"> <li>Collaborated with explosion prevention experts to improve risk management and plan hazardous area layouts.</li> <li>Conducted education and training sessions on "Practical Applications of Explosion-proof Electrical Equipment and Construction" and "Fire Management Strategies."</li> <li>Established dedicated training facilities: in addition to fire extinguisher training, added training on operating fire hydrants and water hoses to enhance initial firefighting and evacuation skills.</li> <li>Conducted monthly self-inspections of fire equipment to ensure their proper functionality and clear emergency evacuation routes.</li> <li>Organized biannual emergency response drills (one in the first half and one in the second half of the year) to familiarize employees with proper evacuation concepts, acquaint them with evacuation routes in work areas, and provide training on operating fire extinguishers and fire hydrants.</li> </ol> | Year  | Number of participants in education and training sessions | Total person-hours spent on education and training sessions | 2021 | 26,035 | 60,186.5 | 2022 | 27,509 | 62,613.0 | 2023 | 25,505 | 63,495.0 | None |
| Year            | Number of participants in education and training sessions | Total person-hours spent on education and training sessions |  |   |   |   |      |        |          |      |        |          |      |        |          |      |
| 2021            | 26,035  | 60,186.5  |  |   |   |   |      |        |          |      |        |          |      |        |          |      |
| 2022            | 27,509  | 62,613.0  |  |   |   |   |      |        |          |      |        |          |      |        |          |      |
| 2023            | 25,505  | 63,495.0  |  |   |   |   |      |        |          |      |        |          |      |        |          |      |

| Evaluation Item  | Implementation Status |    |  | Deviations from<br>“Sustainable<br>Development Best<br>Practice Principles<br>for TWSE/TPEX<br>Listed Companies”<br>and Reasons |
|--|-----------------------|----|--|---|
|  | Yes                   | No | Abstract Explanation   |   |
| (4) Has the Company established effective career development training plans?   | ✓                     |    | The company has planned complete functional training for managers and colleagues at all levels, including newcomer training, professional advanced training, supervisor training, etc., total of 59,673 people completed career training in 2023, with a total of 147,623.3 person-hours.  |   |
| (5) Does the Company's product and service comply with related regulations and international rules for customers' health and safety, privacy, sales, labelling and set policies to protect consumers' rights and consumer appeal procedures? | ✓                     |    | <p>The Company masters and controls the value chain, from raw material, manufacturing process, products, logistics to stores; sets up management mechanisms; continuously tracks product safety information; improves internal reporting mechanism; encourages employees to protect and commit the product safety.</p> <p>The Company develops management systems and policies to protect personal data and requires each department to manage their consumer privacy. In addition, a personal data management team is structured to conduct internal audits, crisis prevention, educational training and cognitive publicity of personal data.</p> <p>The Company strictly complies with the applicable government laws and regulations, and formulates internal operational procedures for marketing or advertising creativities review. Marketing contents are reviewed by company's professional authorities before they are being aired or published.</p> <p>Product labeling is crucial to the consumer rights and health so that the company clearly stipulates the regulations for managing product label, ensures the accordance of product label with Trademark Law, Food Safety and Health Administration Law or applicable government regulations, and confirms the transparency and safety of the information related to products and services.</p> <p>Sales specialists are assigned by sales units to serve distributors. They actively examine the implementation of various consumer policies on a non- regular basis, accept and handle consumer complaints, and assist front-line salesman to deal with consumer complaints, making sure the consumer rights are being protected.</p> <p>The company sets up a service center to listen to consumer opinion and provide information and services related to products via multiple channels (0800 toll-free line, official website, service mailbox, retail channel, etc.). We communicate and negotiate with consumer feedback on quality disputes based on Consumer Protection Act, and seek to achieve reasonable and satisfactory results under the legal norms.</p> | None  |
| (6) Does the Company set supplier management policy and request suppliers to comply with related standards on the topics of environmental, occupational safety and health or labor right, and their implementation status?                   | ✓                     |    | <p>On April 11, 2018, the procurement department of the Company announced “Supplier Code of Conduct” on EP3 Company's Supplier Portal. The code incorporates issues of ethics, labor safety, social and environmental responsibilities, and requires suppliers to respect employees, be attentive to the safety of working environment, support social and environmental responsibility, comply the laws and regulations of the countries and regions where they operate, and encourage their upstream suppliers to recognize and adopt the code.</p> <p>The sale and purchase agreement details the issues of corporate social responsibility, integrity, human rights, occupational safety and health, and waste cleanup. If one party fails to fulfill its contractual obligation, the other party may terminate or cancel the contract at any time.</p> <p>Prior to conduct with suppliers, the pollution control, waste removal treatment, energy saving and carbon reduction management, poisoning control, sanitation, staff health shall be listed in Supplier Evaluation standards. Only those qualified can be traded. Also, to reduce the impact on environment, the company aggressively reaches on lightweight packaging materials to develop environmental friendly packages.</p> <p>The Company has established “Rules for Third Party Pre-evaluation”, “Third Party Process Evaluation”, and “Third Party Environmental Safety Evaluation” with legality as the minimum requirement. In addition to the food source management of</p>  |   |



| Evaluation Item   | Implementation Status  |    |  | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons |  |                   |  |                   |  |                     |  |      |
|---|--|----|--|---|--|-------------------|--|-------------------|--|---------------------|--|------|
|   | Yes  | No | Abstract Explanation   |   |  |                   |  |                   |  |                     |  |      |
|   |  |    | <p>supply chain, starting from 2021, the company has screened third parties' industrial and environmental safety and formulated nine major business indicators including environmental safety incidents, industrial safety incidents, labor disputes, labor complaints, and harsh labor treatment. The purchasing unit follows closely to the suppliers' operation and collects relevant information regarding the nine indicators. Once supplier is found to involve in one of the nine main indicators, the purchasing unit will convene the relevant departments to discuss whether the withdrawal of the supplier shall be activated.</p> <p>The Company performs supplier pre-assessment/routine evaluation and second-level source verification, and through supplier selection, irregular auditing and counseling, real-time communication over network/telephone, we can realize the sustainability in the daily management of food supply chain.</p> <p>■ Evaluations/auditing/ training for suppliers as follows,</p> <table border="1"> <tr> <td>Supplier evaluations</td> <td> <p>Supplier evaluations were originally focused on food safety, but since 2021, requirements for environmental safety and occupational safety have been added.</p> <p>In 2023, a total of 156 suppliers underwent on-site evaluations, bringing the total number of evaluated suppliers to 421 in the same year. The proportion of suppliers receiving a superior rating reached 97%.</p> <p>Manufacturers of raw materials/food contact packaging materials must pass ISO22000 food safety management system certification.</p> </td> </tr> <tr> <td>Supplier auditing</td> <td>Our company has established a Food Safety Audit Team to track and improve the progress of deficiencies among suppliers, collaboratively enhancing quality and technology, and strengthening environmental, safety, and health performance.</td> </tr> <tr> <td>Supplier training</td> <td>Supplier training sessions will provide necessary assistance and training based on the level of quality/food safety issues of each supplier, or will explain and investigate regulatory risks/occupational ethics during the evaluation process. Environmental issues/climate change topics will be addressed in the future depending on the relevance to the industry of the suppliers. Our company holds training sessions periodically, using various forms of guidance and communication to effectively enhance safety and health performance.</td> </tr> <tr> <td>Supplier conference</td> <td>The supplier conference is only held when necessary.</td> </tr> </table> | Supplier evaluations  | <p>Supplier evaluations were originally focused on food safety, but since 2021, requirements for environmental safety and occupational safety have been added.</p> <p>In 2023, a total of 156 suppliers underwent on-site evaluations, bringing the total number of evaluated suppliers to 421 in the same year. The proportion of suppliers receiving a superior rating reached 97%.</p> <p>Manufacturers of raw materials/food contact packaging materials must pass ISO22000 food safety management system certification.</p> | Supplier auditing | Our company has established a Food Safety Audit Team to track and improve the progress of deficiencies among suppliers, collaboratively enhancing quality and technology, and strengthening environmental, safety, and health performance. | Supplier training | Supplier training sessions will provide necessary assistance and training based on the level of quality/food safety issues of each supplier, or will explain and investigate regulatory risks/occupational ethics during the evaluation process. Environmental issues/climate change topics will be addressed in the future depending on the relevance to the industry of the suppliers. Our company holds training sessions periodically, using various forms of guidance and communication to effectively enhance safety and health performance. | Supplier conference | The supplier conference is only held when necessary. | None |
| Supplier evaluations  | <p>Supplier evaluations were originally focused on food safety, but since 2021, requirements for environmental safety and occupational safety have been added.</p> <p>In 2023, a total of 156 suppliers underwent on-site evaluations, bringing the total number of evaluated suppliers to 421 in the same year. The proportion of suppliers receiving a superior rating reached 97%.</p> <p>Manufacturers of raw materials/food contact packaging materials must pass ISO22000 food safety management system certification.</p>                   |    |  |   |  |                   |  |                   |  |                     |  |      |
| Supplier auditing   | Our company has established a Food Safety Audit Team to track and improve the progress of deficiencies among suppliers, collaboratively enhancing quality and technology, and strengthening environmental, safety, and health performance.   |    |  |   |  |                   |  |                   |  |                     |  |      |
| Supplier training   | Supplier training sessions will provide necessary assistance and training based on the level of quality/food safety issues of each supplier, or will explain and investigate regulatory risks/occupational ethics during the evaluation process. Environmental issues/climate change topics will be addressed in the future depending on the relevance to the industry of the suppliers. Our company holds training sessions periodically, using various forms of guidance and communication to effectively enhance safety and health performance. |    |  |   |  |                   |  |                   |  |                     |  |      |
| Supplier conference   | The supplier conference is only held when necessary.   |    |  |   |  |                   |  |                   |  |                     |  |      |
| 5. Does the company reference internationally accepted reporting standards or guidelines, and prepare reports that disclose non-financial information of the company, such as ESG reports? Do the reports above obtain assurance from a third party verification unit?  | ✓  |    | Our company compiles a sustainability report annually to disclose our efforts in promoting ESG development. The report is prepared in accordance with the "Operating Procedures for Listed Companies to Compile and Declare Sustainability Reports" and the latest version of the GRI Standards (Global Reporting Initiative) issued by the Global Sustainability Reporting Association (GRI). Additionally, it is supplemented with industry-specific indicators for the food manufacturing sector. We engage PricewaterhouseCoopers (PwC) to independently provide limited assurance on the ESG report in accordance with the Assurance Standard 3000 issued by the Accounting Research and Development Foundation of the Republic of China for "reasonable assurance engagements other than those involving historical financial information." The ESG report is available for download and viewing on both the official website of our company and the ESG website.  | None  |  |                   |  |                   |  |                     |  |      |
| 6. If the Company has established the corporate social responsibility principles based on “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies”, please describe any discrepancy between the Principles and their implementation:<br>The Company adheres to its self-established practices in sustainable development without any significant deviations. |  |    |  |   |  |                   |  |                   |  |                     |  |      |



| Evaluation Item  | Implementation Status |    |                      | Deviations from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|----------------------|---|
|  | Yes                   | No | Abstract Explanation |   |
| <b>7. Other important information to facilitate better understanding of the Company’s corporate social responsibility practices :</b><br>(1) Environment:<br>1. Perform third party inspection yearly. 156 third party inspections were performed in 2023.<br>2. All production lines have been certified by ISO 22000.<br>3. Input NT\$326.83 million in food safety control and NT\$33.59 million in R&D in 2023.<br>4. 170 suppliers have achieved ISO 22000 or FSSC 22000 by the end of 2023.<br>Employee: Signed up collective agreement<br>(2) The Company has been honored with several accolades, including:<br><ul style="list-style-type: none"> <li>• The Taiwan Top 25 International Brand Award in 2023.</li> <li>• The Health Brand Summit Award for Excellence in Health Enterprises in 2023.</li> <li>• The Taiwan Corporate Sustainability Award (TCSA) for being one of the Top 100 Sustainable Exemplary Enterprises in 2023.</li> <li>• The Taiwan Corporate Sustainability Award (TCSA) - Silver Award in the Food and Beverage Industry for Sustainable Reporting in 2023.</li> <li>• The Ministry of Labor’s National Occupational Safety and Health Award for Enterprise Benchmarking in 2023.</li> <li>• The Economic Ministry’s Energy Benchmarking Gold Award for the New Taipei City General Plant in 2023.</li> </ul> |                       |    |                      |   |

Note 1. Based on the evaluated risks, the following risk management policies have been established:

| Material issue | Risk Category                                 | Risk Description  |
|----------------|---|---|
| Environment    | Environmental and climate change risks (EHS). | <ol style="list-style-type: none"> <li>1. The company follows the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) to establish a management framework for climate risks and opportunities. We review relevant risk and opportunity management strategies, objectives, and outcomes annually and disclose them in our sustainability report.</li> <li>2. Each plant follows the ISO 14001 Environmental Management System to manage the plant’s environment, and external verification is conducted. Meanwhile, the Company also implements an internal three-level environmental audit, which focuses on air pollution, wastewater, waste, toxic substances, and drinking water to improve and ensure compliance with regulations.</li> <li>3. The Company has implemented the ISO 14064-1 greenhouse gas inventory system and product carbon footprint, which helps to understand the greenhouse gas emissions within the organization and plan a robust carbon management mechanism for the future.</li> <li>4. Conduct education and training and disseminate related information to enhance employees’ awareness of environmental protection and climate change, and strengthen the company’s ability to respond to environmental risks and climate risks.</li> <li>5. By using engineering and management techniques, we aim to reduce the impact on the environment during operations, prevent pollution, reduce waste, and improve the efficiency of raw material use. This helps to reduce environmental and climate change risks and brings new opportunities. For more details on the achievements, please refer to the annual sustainability report.</li> <li>6. We promote various energy conservation and waste reduction projects to achieve the goals of air pollution, waste, and wastewater management, reducing the impact of operations on the environment. Please refer to the annual sustainability report for relevant achievements.</li> </ol> |

| Material issue       | Risk Category                                 | Risk Description   |
|----------------------|---|--|
| Society              | Occupational Safety (industrial safety)       | <ol style="list-style-type: none"> <li>1. Introduce ISO 45001 and CNS 15506 occupational safety and health management systems to ensure the management of the employee's safety and health.</li> <li>2. Promote different types of occupational safety education and training, as well as case promotion to increase the employee's awareness of occupational safety.</li> <li>3. Occupational Safety Office and General Plant/Industrial Park conduct an industrial safety inspection on a periodic basis to jointly prevent occupational hazards through guidance and inspections.</li> <li>4. Regularly implement inventories on safety and health-related regulations. By doing this, the requirements or related matters of amendments to regulations are conveyed to each unit to perform regulatory identification for amendments to related standards.</li> </ol>  |
|                      | Food Safety                                   | <ol style="list-style-type: none"> <li>1. A Food Safety Committee is in place to hold regular meetings to review and resolve issues related to food safety and quality management.</li> <li>2. Strengthen food safety risk control – from 2018, Uni-President proposes customer complaint classification tracking and drug residue management goals.</li> <li>3. Formulate an inspection policy for affiliates to improve their food quality management.</li> <li>4. Install the Food Safety Center Rapid Alert System (FSCRA) to collect related information on the Company's products. All responsible units are notified immediately so that a response can be made in advance.</li> <li>5. We have formulated the “Management Procedures for Regulatory Changes in Products” to assess impacts of changes in food-related laws and regulations. This ensures all products are in compliance with regulatory requirements to prevent damage to consumer health and the Company's reputation.</li> </ol> |
|                      | Social & Economic topics and Legal Compliance | <ol style="list-style-type: none"> <li>1. By establishing a governance organization and implementing an internal control mechanism, we ensure that all personnel and operations of the company truly comply with relevant laws and regulations.</li> <li>2. To protect the rights and interests of the Company, the products developed would apply for patent.</li> </ol>  |
| Corporate governance | Strengthen the functions of directors         | <ol style="list-style-type: none"> <li>1. Provide directors with the latest regulations, institutional developments and policies.</li> <li>2. Provide directors with D&amp;O insurance to protect them from claims which may arise from the decisions and actions taken within the scope of their regular duties.</li> </ol>   |
|                      | Stakeholder Engagements                       | <ol style="list-style-type: none"> <li>1. The Company analyzes the significance of mutual impacts between stakeholders and important stakeholders each year to prevent misunderstandings and risks or lawsuits.</li> <li>2. Establish various communication channels, to communicate actively and reduce misunderstanding. Set up investor mailboxes to handle and respond to issues of concern of stakeholders.</li> </ol>  |

### 3.4.7 Climate-related Information of Listed Companies

| Items   | Execution Status  |
|---|---|
| 1. Description on the Board and Management's oversight and governance on climate-related risks and opportunities  | The governance structure for our climate change issues is coordinated and monitored by the President. The ESG Committee controls and manages related issues and assesses their impact. Each year, the Committee reports to the Board meeting on the implementation status of each functional group. Based on the business scope and management development of Uni-President, the Committee conducts an overall assessment of the risks and opportunities arising from climate change in order to propose appropriate response strategies. By doing so, the impact brought about by climate issues on the business is reduced and the operational resilience in climate-related issues enhanced. |
| 2. Description on how the identified climate risks and opportunities impact the company's business, strategies, and finance (short, mid, long-term)   | This Company has gone through three stages: collecting information on climate-related risks and issues in the food manufacturing industry, taking stock of climate-related risks and opportunities, and identifying key climate risks and opportunities. From this process, five significant climate risks and one major opportunity have been identified. The assessment of short-term, medium-term, and long-term impacts, as well as adaptation management strategies, is detailed in Appendix 1.  |
| 3. Description on the impact extreme climate events and transitional actions have on finance  | The financial impacts of extreme weather events and transition actions on the Company are detailed in Appendix 1.   |
| 4. Description on how the climate risk identification, assessment, and management process is integrated in the overall risk management system   | The company's "Risk Management Policy" governs various strategies, operations, financial aspects, and potential hazards that may impact operations and profitability. The management scope includes but is not limited to the following types of risks: operational risks, market risks, food safety risks, environmental and occupational safety risks, legal compliance risks, financial risks, human resources risks, etc. Relevant information is provided in Appendix 2.   |
| 5. Should scenario analysis is used to assess the Company's resilience in face of climate change risks, explanations on the scenario, parameters, hypothesis, analysis factors and major financial impacts should be provided | The Company currently does not utilize scenario analysis as an evaluation tool, but it is under discussion for evaluation and planning internally.  |
| 6. Should there be transitional programs in response to managing climate-related risks, please explain the program's content and metrics and targets used to identify and manage physical and transitional risks              | The adaptation management operations of our company in response to managing climate risks are outlined in Appendix 1, including adaptation management strategies, indicators, and goals.  |

| Items   | Execution Status  |   |   |  |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
|---|---|---|---|--|---|--|---------|--------|-------|--------|-------|---------|---------|-------|---------|-------|---------|-----------|--------|-----------|--------|-------|-----------|--------|-----------|--------|
| 7. Should the internal carbon pricing is used as the planning tool, the pricing mechanism should be explained   | To enhance internal awareness of carbon pricing, the Company officially implemented an internal carbon pricing mechanism starting from January 2024. Following the draft amendment proposed by the Ministry of Environmental Protection, a rate of 300 yuan per metric ton of CO <sub>2</sub> e (carbon dioxide equivalent) is set as the benchmark for internal carbon fees. The head office will collect carbon fees from business units and allocate them to a carbon fee fund, which will serve as a source of funding for future carbon reduction actions. (The actual collection criteria for internal carbon fees will be implemented in accordance with environmental regulations.)   |   |   |  |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
| 8. Should climate-related targets are in place, information such as their scope of action, GHG emissions, planned timeline, and yearly achieved progress should be stated; for targets achieved through carbon offset and RECs, the source of offset amount and number of RECs should be stated | <p>(1)The annual greenhouse gas achievement targets of our company are outlined in Appendix 3.</p> <p>(2)The greenhouse gas emission scopes and planning schedule of our company are as follows:<br/>Emission scopes:<br/>Scope 1 (emissions: 64,903 metric tons CO<sub>2</sub>e)<br/>Scope 2 (emissions: 104,018 metric tons CO<sub>2</sub>e)<br/>Scope 3 (emissions: 1,398,218 metric tons CO<sub>2</sub>e)<br/>Planning schedule:<br/>Short-term goal: For Scope 1 and Scope 2, reduce greenhouse gas emission intensity by 1.5% annually.<br/>Medium to long-term goal: For Scope 1 and Scope 2, achieve a reduction of 38% in greenhouse gas emissions by 2030 compared to 2005.</p> <p>(3)Our company does not utilize carbon offsets or Renewable Energy Certificates (RECs).</p>  |   |   |  |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
| 9. GHG inventory and assurance status, and reduction goals, strategies and specific action plans  | <p>1-1 Greenhouse Gas Inventory and Assurance Status for the Last Two Fiscal Years</p> <p>1-1-1 Greenhouse Gas Inventory Information</p> <p>Specify the greenhouse gas emissions (metric tons CO<sub>2</sub>e), intensity (metric tons CO<sub>2</sub>e per million NTD), and data coverage scope for the last two years</p> <table border="1" data-bbox="561 1384 1390 1671"> <thead> <tr> <th data-bbox="561 1384 683 1522">Parent company</th> <th data-bbox="683 1384 862 1522">Emissions in 2022 (metric tons CO<sub>2</sub>e)</th> <th data-bbox="862 1384 1036 1522">Intensity in 2022 (metric tons CO<sub>2</sub>e per million NTD)</th> <th data-bbox="1036 1384 1214 1522">Emissions in 2023 (metric tons CO<sub>2</sub>e)</th> <th data-bbox="1214 1384 1390 1522">Intensity in 2023 (metric tons CO<sub>2</sub>e per 10 million NTD)</th> </tr> </thead> <tbody> <tr> <td data-bbox="561 1522 683 1556">Scope 1</td> <td data-bbox="683 1522 862 1556">64,793</td> <td data-bbox="862 1522 1036 1556">13.88</td> <td data-bbox="1036 1522 1214 1556">64,903</td> <td data-bbox="1214 1522 1390 1556">13.36</td> </tr> <tr> <td data-bbox="561 1556 683 1591">Scope 2</td> <td data-bbox="683 1556 862 1591">100,999</td> <td data-bbox="862 1556 1036 1591">21.64</td> <td data-bbox="1036 1556 1214 1591">104,018</td> <td data-bbox="1214 1556 1390 1591">21.40</td> </tr> <tr> <td data-bbox="561 1591 683 1625">Scope 3</td> <td data-bbox="683 1591 862 1625">1,430,612</td> <td data-bbox="862 1591 1036 1625">306.47</td> <td data-bbox="1036 1591 1214 1625">1,398,218</td> <td data-bbox="1214 1591 1390 1625">287.76</td> </tr> <tr> <td data-bbox="561 1625 683 1671">Total</td> <td data-bbox="683 1625 862 1671">1,596,404</td> <td data-bbox="862 1625 1036 1671">341.99</td> <td data-bbox="1036 1625 1214 1671">1,567,139</td> <td data-bbox="1214 1625 1390 1671">322.52</td> </tr> </tbody> </table> <p>• The data coverage scope included Yungkang General Plant, Sinshih General Plant (including ice general plant and cold food plant), Taichung General Plant, Yangmei General Plant (including Rueifang Mineral Water Plant) and Chungli General Plant (including Madou Bread Plant), TMR, logistics warehouses, Taipei branch, Kaohsiung Office, Neihu Office, Wugu Office, and Hukou Park (including the ice cube plant)</p> <p>1-1-2 Greenhouse Gas Assurance Information</p> <p>Explanation of the Assurance Status for the Most Recent Two Fiscal Years as of the Printing Date of the Annual Report, including the scope of assurance, assurance provider, assurance standards, and assurance opinions</p> | Parent company  | Emissions in 2022 (metric tons CO <sub>2</sub> e) | Intensity in 2022 (metric tons CO <sub>2</sub> e per million NTD)    | Emissions in 2023 (metric tons CO <sub>2</sub> e) | Intensity in 2023 (metric tons CO <sub>2</sub> e per 10 million NTD) | Scope 1 | 64,793 | 13.88 | 64,903 | 13.36 | Scope 2 | 100,999 | 21.64 | 104,018 | 21.40 | Scope 3 | 1,430,612 | 306.47 | 1,398,218 | 287.76 | Total | 1,596,404 | 341.99 | 1,567,139 | 322.52 |
| Parent company  | Emissions in 2022 (metric tons CO <sub>2</sub> e)   | Intensity in 2022 (metric tons CO <sub>2</sub> e per million NTD) | Emissions in 2023 (metric tons CO <sub>2</sub> e) | Intensity in 2023 (metric tons CO <sub>2</sub> e per 10 million NTD) |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
| Scope 1   | 64,793  | 13.88   | 64,903  | 13.36  |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
| Scope 2   | 100,999   | 21.64   | 104,018   | 21.40  |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
| Scope 3   | 1,430,612   | 306.47  | 1,398,218   | 287.76   |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |
| Total   | 1,596,404   | 341.99  | 1,567,139   | 322.52   |   |  |         |        |       |        |       |         |         |       |         |       |         |           |        |           |        |       |           |        |           |        |

| Items | Execution Status   |
|-------|--|
|       | <p>In 2023, our company disclosed a total greenhouse gas emission of 1,567,139 metric tons CO<sub>2</sub>e. The assurance was conducted by the assurance provider Taiwan Inspection Technology Co., Ltd. (SGS) in accordance with the ISO 14064-3 standard. The assurance opinion indicates reasonable assurance for Scopes 1 and 2, and limited assurance for Scope 3.</p> <p>In 2022, our company disclosed a total greenhouse gas emission of 1,596,404 metric tons CO<sub>2</sub>e. The assurance was conducted by the assurance provider Taiwan Inspection Technology Co., Ltd. (SGS) in accordance with the ISO 14064-3 standard. The assurance opinion indicates reasonable assurance for Scopes 1 and 2, and limited assurance for Scope 3.</p> <p>1-2 Greenhouse Gas Reduction Targets, Strategies, and Specific Action Plans<br/>Description of the Greenhouse Gas Reduction Baseline Year and its data, reduction targets, strategies, specific action plans, and the achievement status of the reduction targets.</p> <p><b>Achievement of Objectives :</b><br/>Short-term Goal: By the year 2025, continue to promote energy-saving projects in factories, utilizing green energy (including biogas power generation and installation of solar photovoltaic systems), with the aim of reducing greenhouse gas emissions (Scope 1 and Scope 2) by 1.50% annually.<br/>Medium to Long-term Goal: For Scope 1 and 2, achieve a 38.00% reduction in greenhouse gas emissions by 2030 compared to 2005.<br/>Short-term Goal Achievement Status: In 2023, for Scope 1 and 2, greenhouse gas emission intensity decreased by 2.14%.<br/>Medium to Long-term Goal Achievement Status: For Scope 1 and 2, in 2023, greenhouse gas emissions decreased by 28.98% compared to 2005.</p> <p><b>Management Strategies :</b></p> <ol style="list-style-type: none"> <li>1. Organizational Operations: The governance framework for climate change issues is overseen by the General Manager through the Sustainable Development Committee, which manages relevant issues. Various working groups under the Sustainable Development Committee manage issue governance and impact assessment. The committee reports the execution status of each functional group to the Board of Directors annually.</li> <li>2. Indicator and Target Management: Managed by the Environmental Working Group, the Greenhouse Gas Management Committee, and relevant impact units, planning, setting, and reviewing the achievement status of climate-related indicators and targets (such as energy saving, carbon reduction, waste reduction).</li> <li>3. Introduction of Energy-saving and Carbon Reduction Projects: Promoting an annual 1%.</li> <li>4. Reduction in electricity consumption at production plants.</li> </ol> <p><b>Specific Action Plans :</b></p> <ol style="list-style-type: none"> <li>1. Continuously strive to reduce carbon emissions by means such as increasing the installation of solar photovoltaic systems, enhancing energy usage, introducing high-efficiency energy-saving equipment, and purchasing green electricity. In 2024, an investment of NT\$8.5 million was made to set up a 2.05MW solar power generation facility in the Sinshin Logistics Park, with an expected annual electricity generation of 2,561 kWh, reducing carbon emissions by 1,304 metric tons of CO<sub>2</sub>e equivalent.</li> <li>2. Implement projects including the use of clean energy (switching from heavy oil to natural gas), adopting high-efficiency lighting, high-efficiency pumps/motors, biogas power generation, heat pumps, magnetic levitation ice water chillers, air flotation blowers, variable frequency main and auxiliary machines for compressed air systems and ice water systems, waste heat recovery, process improvements, and enhancing equipment efficiency.</li> </ol> |

## Appendix 1

| Climate risks and opportunities  | Potential impact to Uni-President  | Time interval                      | Financial impact   | Adaptive management strategy   | Management Target  |
|--|--|------------------------------------|--|--|--|
| Physical risks<br>Increase of severity of extreme weather events such as typhoons, floods and droughts | Faced with increasing probability of extreme weather events, our supply chain for raw materials may lead to disruption, or we may need to increase the number of days for storage of raw materials and products due to droughts or water scarcity. In addition, extreme weathers may cause damage to our plant equipment, raw materials or products, and road disruptions may result in difficulties in transporting raw materials or power or water outages, which may affect the production. | Short-term (less than three years) | <ul style="list-style-type: none"> <li>Increasing the number of days for storage of raw materials/ products requires additional rented warehouses</li> <li>Disruptions in the transportation of raw materials or products results in an increase in warehousing costs</li> <li>Equipment damage results in asset value damage</li> <li>Damages in raw materials or products results in an increase in operational costs and decrease in revenue</li> </ul> | <ul style="list-style-type: none"> <li>Production process adjustment, change the order of production according to material shortage and water shortage time</li> <li>For intermittent production of products, the priority is to produce products with a short shelf life of raw materials.</li> <li>Establish a Water Resources Response Team to monitor the water consumption efficiency in the plant</li> <li>Sign a water supply agreement with water suppliers to give priority to supplying water to the plant in the event of water shortage</li> <li>In the event of a Level 1 water shortage, initiate response measures such as switching plants for production or production reduction</li> <li>Rent generators for power outages</li> <li>Avoid flooding areas when selecting plant locations</li> <li>Take out disaster insurance policy for plants to reduce financial impact</li> <li>Plan emergency response mechanisms and regularly conduct risk assessments</li> <li>Purchase raw materials from different production areas to diversify risks</li> </ul> | <ul style="list-style-type: none"> <li>Monitor water conditions and continue to optimize response measures and management mechanisms</li> <li>Continue to optimize the efficiency of water consumption in each plant and introduce water saving projects</li> <li>Diverse tea raw material supply establishment</li> <li>Stable high quality and quantity of domestic and overseas dairy sources</li> <li>Refine source safety management and reduce procurement risks of raw materials</li> <li>Maintain a good relationship with large international suppliers by obtaining quotations and procuring from them</li> <li>Enhance the ability to proc</li> </ul> |

| Climate risks and opportunities  | Potential impact to Uni-President   | Time interval                     | Financial impact   | Adaptive management strategy  | Management Target  |
|--|---|-----------------------------------|--|---|--|
| Transformation Risk<br>Requirements and monitoring of existing products and services | As there is growing emphasis on sustainable products, we may begin to impose related regulations on products, or require reducing plastic used for packaging and product carbon footprint investigation. If our products are not labeled in accordance with related regulations, fines may be imposed due to violation, while the plastic reduction plan for product packaging and carbon management tool introduction will increase our R&D and product carbon management costs. | Mid-term<br>(three to five years) | <ul style="list-style-type: none"> <li>Fines imposed due to violation of regulations results in an increase in operating expenses</li> <li>Product carbon footprint verification expenditures results in an increase in operating expenses</li> <li>Alternative materials and packaging R&amp;D increase operating costs; at the same time, due to the light weight of products, waste treatment expenses are decreased</li> </ul> | <ul style="list-style-type: none"> <li>The Commercialization R&amp;D Institute, FSC and Production Units immediately grasp new product packaging label policies, while making new labeling requirement in advance</li> <li>The “Packaging Label Review Process” has been set up. Each business unit, R&amp;D unit, the Strategic Marketing Group, the Production Plant and the QC Unit of the FSC work together to prevent improper labeling and marketing</li> <li>There is also a “Packaging Materials Technology Team” in place for the research and development of lightweight packaging materials and material substitution</li> </ul> | <ul style="list-style-type: none"> <li>Product labelling is in compliance with regulatory standards</li> <li>Introduction of most suitable, environmental and functional packaging material</li> </ul> |



| Climate risks and opportunities               | Potential impact to Uni-President  | Time interval                  | Financial impact   | Adaptive management strategy   | Management Target   |
|---|--|--------------------------------|--|--|---|
| Transformation Risk<br>Climate-related policy | The government is gradually amending its regulations for greenhouse gas emissions and renewable energy sources in response to the worldwide net-zero transformation. In 2023, Taiwan promulgated the Climate Change Response Act, setting the precedent for the imposition of carbon fees in 2025. It is anticipated that Uni-President will be influenced by the effect of carbon fees, leading to a rise in production costs. In addition, big energy users are subject to renewable energy regulations, plus the self-government ordinances promulgated by Tainan City, Taichung City, and Taoyuan City as they pursue a lowcarbon city; the ordinances stipulate that big energy users install a certain proportion of renewable energy capacity locally. Having production factories in all three cities, Uni-President expects itself to face increased equipment installation cost and production cost. | Mid-term (three to five years) | <ul style="list-style-type: none"> <li>• Paying a carbon fee causes production costs to rise.</li> <li>• Payment of violation fees results in an increase in operating expenses</li> <li>• Due to renewable energy regulations, depreciation of equipment is increased (installation of renewable energy equipment), operating costs increased (procurement of renewable energy power certificates), or operating expenses increased (payment of allowance)</li> </ul> | <ul style="list-style-type: none"> <li>• Annual inventory and performance assessment of organizational energy usage and greenhouse gas emissions.</li> <li>• Introduction of product carbon footprint.</li> <li>• Implementation of energy-saving and carbon reduction projects:<br/>In 2023, a total electricity saving of 6,912 kWh, natural gas reduction of 166 cubic meters, water saving of 23.39 metric tons, resulting in a reduction of 4,417 metric tons of CO<sub>2</sub>e.</li> <li>• Installation of biogas power generation equipment:<br/>Biogas power generation equipment installation: In 2023, electricity generation reached 541,088 kWh, generating a revenue of 3.19 million NT dollars through sales to Taiwan Power Company. It is expected that electricity generation in 2024 will reach 546,000 kWh, with anticipated benefits of 3.82 million NT dollars in revenue.</li> <li>• Installation of solar photovoltaic equipment:<br/>Solar photovoltaic equipment installation: In 2023, electricity generation reached 110,866 kWh, resulting in a total reduction of 54.88 metric tons of CO<sub>2</sub>e.</li> </ul> | <ul style="list-style-type: none"> <li>• The annual average power saving rate of each general plant is &gt;1% for 2020–2024.</li> <li>• Uni-President manages each plant by their carbon emission intensity. If a plant has met the target for the current year, then its following year's target for carbon emission intensity reduction will be 1% lower than the current year's level. If a plant fails to meet the target for the current year, then its following year's target for carbon emission intensity reduction will be 2% lower than the current year's level.</li> </ul> |

| Climate risks and opportunities                            | Potential impact to Uni-President  | Time interval                     | Financial impact  | Adaptive management strategy  | Management Target   |
|--|--|-----------------------------------|---|---|---|
| Transformation Risk<br>Stakeholder concerns                | <ul style="list-style-type: none"> <li>To increase consumers' awareness of sustainability, NPO and NGO organizations proactively promote carbon reduction, plastic reduction products and related actions to change consumption behaviors of consumers. If we do not make a timely response or launch related products, it may affect our product sales.</li> <li>Faced with the pressure of many sustainability ratings, a poor sustainability rating may affect the willingness as to whether an investor will make an investment, as well as the consumers' sense of brand identity.</li> </ul> | Mid-term<br>(three to five years) | <ul style="list-style-type: none"> <li>If sustainability performance is poor, it may lower an investor's willingness for investment, further increasing borrowing costs</li> <li>A consumer's purchasing willingness is affected due to sustainability brand image or lack of sustainable products, resulting in a decrease in revenue</li> </ul> | <ul style="list-style-type: none"> <li>Continue to invest in the R&amp;D of new types of bakery, fresh food, and high nutrition products and processes</li> <li>Proactively develop and expand lightweight and optimal packaging materials</li> <li>Carry out surveys on a regular basis to get hold of issues concerned by stakeholders</li> <li>Continue to invest in the research of the possibility of plastic reduction while maintaining the quality of products</li> </ul> | <ul style="list-style-type: none"> <li>Continue to refine quality products</li> <li>Introduction of most suitable, environmental and functional packaging materials</li> </ul>  |
| Transformation Risk<br>Raw materials management resilience | Climate change may affect the stability of raw material supply, resulting in an increase in raw material costs or raw material supply chain disruption. Given this, we must improve the versatility of raw material resources to increase the stability of supply chain sources to respond to different risks.   | Mid-term<br>(three to five years) | <ul style="list-style-type: none"> <li>Unstable supply prices of raw materials result in an increase in operating costs</li> <li>Alternative material selection and R&amp;D results in an increase in operating costs</li> </ul>  | <ul style="list-style-type: none"> <li>Stable management of raw material sources</li> <li>Come up with different formulas to handle short-term shortages of raw materials.</li> <li>Frequently assess the availability of goods to bolster the stability of the supply chain.</li> </ul>  | <ul style="list-style-type: none"> <li>Seek an alternative supplier of raw materials and a mechanism for substitute materials.</li> <li>Stable high quality and quantity of domestic and overseas dairy sources</li> <li>Refine source safety management and reduce procur</li> </ul> |

| Climate risks and opportunities                        | Potential impact to Uni-President   | Time interval                      | Financial impact  | Adaptive management strategy   | Management Target   |
|--|---|------------------------------------|---|--|---|
| Opportunity<br>Improve resource utilization efficiency | We continue to enhance product yields and reduce food waste through process improvement. At the same time, we promote waste recycling and reduction to improve waste treatment efficiency. By doing this, we increase the opportunities to create new markets while reducing waste treatment costs. | Short-term (less than three years) | <ul style="list-style-type: none"> <li>Waste treatment expenses are reduced as a result of the promotion of waste recycling and reduction of the weight of waste</li> <li>Due to the improvement of production efficiency, raw material consumption is reduced, decreasing operating costs</li> </ul> | <ul style="list-style-type: none"> <li>Installing sludge dryers and expanding the possibility of resource utilization of tea residue in the future</li> <li>Evaluate utilization of soybean residue and set up biogas power generation</li> <li>Resale of anaerobic sludge</li> <li>Carry out product process improvement through the technologies to reduce raw material consumption</li> </ul> | <ul style="list-style-type: none"> <li>Waste recycling rate over 95.0%</li> </ul> |

## Appendix 2

| Risk Category                                 | Risk Description  | Operational situation of risk management adaptation.  |
|---|---|---|
| Environmental and climate change risks (EHS). | <ul style="list-style-type: none"> <li>If a significant environmental regulation violation occurs, it will impact the image of the company and its brand.</li> <li>Extreme weather events may potentially damage factory equipment, raw materials, or products, resulting in financial losses for the Company.</li> </ul> | <ol style="list-style-type: none"> <li>The Company follows the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) to establish a management framework for climate risks and opportunities. We review relevant risk and opportunity management strategies, objectives, and outcomes annually and disclose them in our sustainability report.</li> <li>Each plant follows the ISO 14001 Environmental Management System to manage the plant's environment, and external verification is conducted. Meanwhile, the Company also implements an internal three-level environmental audit, which focuses on air pollution, wastewater, waste, toxic substances, and drinking water to improve and ensure compliance with regulations.</li> <li>The Company has implemented the ISO 14064-1 greenhouse gas inventory system and product carbon footprint, which helps to understand the greenhouse gas emissions within the organization and plan a robust carbon management mechanism for the future.</li> <li>Conduct education and training and disseminate related information to enhance employees' awareness of environmental protection and climate change, and strengthen the company's ability to respond to environmental risks and climate risks.</li> <li>By using engineering and management techniques, we aim to reduce the impact on the environment during operations, prevent pollution, reduce waste, and improve the efficiency of raw material use. This helps to reduce environmental and climate change risks and brings new opportunities. For more details on the achievements, please refer to the annual sustainability report.</li> <li>We promote various energy conservation and waste reduction projects to achieve the goals of air pollution, waste, and wastewater management, reducing the impact of operations on the environment.</li> </ol> |

## Appendix 3

| 2023 target   | 2023 Target Achievement Status   | Short-term target (2024)  | Mid-to Long-term Goal (2026)   |
|---|--|---|--|
| <ul style="list-style-type: none"> <li>The annual average power saving rate of each general plant is &gt;1%</li> <li>Lower the GHG emission intensity of Scope 1 and 2 by 1.5% per year</li> </ul>  | <ul style="list-style-type: none"> <li>Average power saving rate was 3.4%</li> <li>A 2.14% drop in Scope 1 and Scope 2 greenhouse gas emission intensity was observed</li> </ul>   | <ul style="list-style-type: none"> <li>The annual average power saving rate of each general plant is &gt;1%</li> <li>Lower the GHG emission intensity of Scope 1 and 2 by 1.5% per year</li> </ul>  | Cut GHG Scope 1 and 2 emissions by 38% below 2005 levels by 2030                         |
| The waste recycling rate in the production plant is kept at 95% or higher   | The waste recycling rate in the production plant was 95.64%  | The waste recycling rate in the production plant is kept at 95% or higher   | The waste recycling rate in the production plant is kept at 95% or higher                |
| Annual COD average intensity below 48 mg/L  | COD average intensity was 42.11 mg/L   | Annual COD average intensity below 48 mg/L  | Annual COD average intensity below 40 mg/L   |
| Continue to enhance raw material utilization rate, with soybeans of 98.1%, tea of 93.15% and fresh milk of 96.85%.  | The utilization rate of soybeans is 96.99%, but due to climate change affecting growth conditions, the extraction rate of soybean juice has significantly decreased, failing to meet the standard.<br>The utilization rate of tea leaves is 95.45%, meeting the standard.<br>The yield rate of fresh milk is 96.81%, an increase of 0.01% compared to the same period last year, but it did not meet the standard. | Continue to enhance raw material utilization rate, with soybeans of 97.5%, tea of 96.00% and fresh milk of 96.82%.  | Continue to enhance raw material utilization rate  |
| <ul style="list-style-type: none"> <li>Continue to optimize the efficiency of water consumption in each plant</li> <li>Introduce water saving programs, while monitoring water conditions and continuing to optimize response measures and management mechanisms</li> </ul> | Save the consumption of fresh water by 23,390 tons   | <ol style="list-style-type: none"> <li>The water intake intensity needs to be lower than 1.00 kiloliters per ten thousand yuan.</li> <li>Continuously optimize the water resource usage efficiency in all plant areas</li> <li>Actively implement water-saving projects, monitor water conditions, and continuously optimize the management mechanism for response measures.</li> </ol> | The water intake intensity needs to be lower than 1.00 kiloliters per ten thousand yuan. |

### 3.4.8. Ethical Corporate Management

| Evaluation Item   | Implementation Status |    |  | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|---|-----------------------|----|--|--|
|   | Yes                   | No | Abstract Illustration  |  |
| <b>1. Establishment of ethical corporate management policies and programs</b>   |                       |    |  |  |
| (1) Does the Company declare its ethical corporate management policies and procedures in its guidelines and external documents, as well as the commitment from its board to implement the policies?   | ✓                     |    | (1) The “UPEC Ethical Corporate Management Best Practice Principles”, established on June 24, 2014, were disclosed on our ESG report, MOPS and UPEC website and the Company’s policies, principle and guidelines declare corporate management policies and procedures, and the board’s commitment to implement it.   | None   |
| (2) Does the Company establish appropriate precautions against high-potential unethical conduct or listed activities stated in Article 2, Paragraph 7 of the ethical corporate management best-practice principles for TWSE listed companies? | ✓                     |    | (2) The company has established precautions against high-potential unethical conducts or listed activities stated in Paragraph 7 of Article 2 of the Ethical Corporate Management Best Practice Principles for TWSE listed companies, and required the company’s related units to commit to the implementation. Also, due to the highly correlation of the business operation with food safety, the company has treated with greater cautions to prevent the risks to consumers or interested parties’ rights, health and safety directly or indirectly during the process of research and development, procurement, manufacturing, or selling of the products and services. Summaries of precautions and performance in 2023 were as follows: <ul style="list-style-type: none"> <li>• Regulatory compliance: The food safety center assigns individuals to collect related information, identify and check inventory through regulatory identifying system, review counter-measures and confirm through auditing. Total activations of regulatory identification were 63 cases in 2023.</li> <li>• Food safety control costs: In 2023, the company’s inspection fees, laboratory-related costs such as wages and depreciation of fixed assets and other food safety control costs totaled 326.83 million.</li> </ul> | None   |

| Evaluation Item   | Implementation Status |    |   | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|---|-----------------------|----|---|--|
|   | Yes                   | No | Abstract Illustration   |  |
|   |                       |    | <ul style="list-style-type: none"> <li>• R&amp;D and inspection equipment investment: In 2023, R&amp;D and equipment investment from research institutes, food safety center and technology unit totaled 33.59 million.</li> <li>• Food track, retrospective data, and compulsory data: Until 2023, data including production, input and selling process for 489 products were uploaded completely.</li> <li>• Assessed internal and foreign suppliers: 156 suppliers have been assessed. The unqualified will be excluded from the eligible suppliers list.</li> <li>• Minimized food safety risks: Every production plant has developed its own counters, books and individuals to manage the uses of food additives according to each product characteristic and all were verified by agencies such as the Ministry of Health and Welfare and TQF in 2023.</li> <li>• Food safety committee: Committee members consist of directors from food safety Center, purchasing department, R&amp;D, Technical group, customer service center and business sales units. The committee held meeting weekly to report, review and resolve food safety and quality management matters, and held group meeting this year. A total of 35 food safety meetings were held in 2023.</li> <li>• ISO22000 / FSSC22000 Food factory: By the end of 2023, all plants were approved by ISO22000 / FSSC22000 food safety management system certification.</li> </ul> | None   |
| (3) Does the Company establish policies to prevent unethical conduct with clear statements regarding relevant procedures, guidelines of conduct, punishment for violation, rules of appeal, and the commitment to implement the policies? | ✓                     |    | (3) The Company established "UPEC Procedures and Guidelines of Conduct for Ethical Management" to regulate the procedures, guidelines, and punishment for violation, rules of appeal, and commitment to put them into practice. The Company establishes an exclusively dedicated unit supervised by the Board to be in charge of corporate ethical management and annually report to the board.   | None   |

| Evaluation Item  | Implementation Status |    |  | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|--|-----------------------|----|--|--|
|  | Yes                   | No | Abstract Illustration  |  |
| <b>2. Fulfill ethical management</b>   |                       |    |  |  |
| (1) Does the Company evaluate business partners' ethical records and include ethics-related clauses in business contracts?   | ✓                     |    | <p>(1) The Company evaluates business partners' ethical records and includes ethics-related clauses in business contracts.</p> <p>Prohibit bribery and accepting bribes: The Company requires all suppliers, construction companies, advertising and design business, information hardware and software companies, and logistics distributors to sign the sun clause (that is, no one shall directly or indirectly offer/accept any form of improper benefits). In 2023, agreements were signed with a total of 4,204 suppliers (including raw materials, maintenance, repair, and operation services) regarding the prohibition of bribery and corruption issues. The signing rate for suppliers required to sign the commitment letter according to regulations was 100%, with over 98% being local manufacturers. Additionally, agreements were signed with 963 engineering plants in 2023 regarding the prohibition of bribery and corruption issues, with a signing rate of 100% for engineering plant commitment letters, with over 99% being local manufacturers.</p> <p>The contracts will be reviewed by the legal office if these are violated our ethical spirit.</p> | None   |
| (2) Does the Company establish an exclusively dedicated unit supervised by the Board to be in charge of corporate ethical management and report to the board on a regular basis? | ✓                     |    | <p>(2) The Company has established a dedicated unit under the board of directors called the "Integrity Management Promotion Team." According to the responsibilities and scope of each unit, this team is responsible for assisting the board of directors and management in formulating and supervising the implementation of integrity management policies and prevention measures, ensuring the enforcement of integrity management guidelines.</p> <ul style="list-style-type: none"> <li>The "Integrity Management Promotion Team" submits an annual report to the board of directors on "performance, measures taken, and promotion effectiveness." The report for the fiscal year 2023 was submitted to the board on March 9th.</li> </ul>  | None   |



| Evaluation Item  | Implementation Status |    |  | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|--|-----------------------|----|--|--|
|  | Yes                   | No | Abstract Illustration  |  |
|  |                       |    | <ul style="list-style-type: none"> <li>Integrity Management Advocacy:<br/>For Directors: An advocacy session is conducted annually during board meetings. In the fiscal year 2023, all directors received advocacy on integrity management issues. For all employees: The Integrity Management Promotion Team disseminates integrity management-related regulations and case studies to all colleagues via email, supplemented by advocacy through monthly newsletters.</li> <li>Other achievements in promotion include a summary explanation of the assessment items and operational status as outlined in the table below.</li> </ul>   | None   |
| (3) Does the Company establish policies to prevent conflicts of interest and provide appropriate communication channels for complaints and implement it? | ✓                     |    | <p>(3) The Company establishes "UPEC Ethical Corporate Management Best Practice Principles" and "UPEC Procedures and Guidelines of Conduct for Ethical Management" to state clearly the policies in order to prevent conflicts of interest and provide appropriate communication channels for complaints and actively implement it. In 2015, the Board followed the regulation of "Interest Avoidance" in Paragraph 19 of Ethical Corporate Management Best-practice Principles to make revision on "Regulations Governing Procedure for Board of Directors Meetings" in order to implement the policy of "Interest Avoidance" better.</p> <p>To avoid conflict of interest of directors, managers and other interested parties attending the board of directors, we adopted the following:</p> <ul style="list-style-type: none"> <li>In the Board Meeting notice and Board Meeting report, all provisions of the Director's Avoidance of Conflict of Interest in Article 16 of Rules and Procedures of Board of Directors' Meetings are specified.</li> <li>Prior to the approval and discussion of matters at the Board Meeting, the master of ceremony would routinely read the Director's Avoidance of Conflict of Interest set out in Article 16 of the Rules and Procedure of the Board of Directors Meetings.</li> </ul> | None   |

| Evaluation Item   | Implementation Status |    |   | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|---|-----------------------|----|---|--|
|   | Yes                   | No | Abstract Illustration   |  |
|   |                       |    | <ul style="list-style-type: none"> <li>• If there's any matter in Board Meeting related to directors' avoidance of conflict of interest, before the matter is read, the master of ceremonies will again remind the related party to depart from the field.</li> <li>• In 2023, total 7 Board Meetings were held and all were conducted in accordance with the rules and procedures of the board of directors meeting.</li> </ul>  | None   |
| (4) Has the Company established effective systems for both accounting and internal control to facilitate ethical corporate management, and are they audited by either internal auditors or CPAs on a regular basis? | ✓                     |    | <p>(4) To implement ethical business practices, our company has established effective internal control systems. Our internal audit personnel regularly inspect compliance with these systems and ensure their effectiveness through self-assessment. This serves as the basis for issuing our internal control system statement, which is then submitted for approval by the board of directors.</p> <p>The "UPEC Procedures and Guidelines of Conduct for Ethical Management" has established measures to prevent unethical behavior, specifically targeting high-risk activities within our business scope as outlined in Article 7, Section 2 of the "Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies" or other activities that pose a higher risk of unethical behavior. Relevant units are required to implement these preventive measures. Additionally, because our company operates in the consumer goods industry where food safety is of utmost importance, we place particular emphasis on preventing activities that directly or indirectly harm the interests, health, and safety of consumers or other stakeholders as stated in Article 7, Section 2, Clause 7 of the "Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies". Our audit department develops audit plans based on risk assessments to examine compliance with measures to prevent unethical behavior, such as food safety traceability management and quality management procedures.</p> | None   |

| Evaluation Item   | Implementation Status |    |   | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|---|-----------------------|----|---|--|
|   | Yes                   | No | Abstract Illustration   |  |
| (5) Does the Company regularly hold internal and external educational trainings on ethical management?  | ✓                     |    | (5) To ensure ethical management, the Company held training classes, with 59,673 staffs being trained for a total of 147,623.3 person-hours in 2023.  | None   |
| <b>3. Whistle-blowing system</b>  |                       |    |   |  |
| (1) Has UPEC established a concrete violation reporting and rewards system, set up convenient reporting channels, and appointed suitable personnel to handle these cases? | ✓                     |    | The company has established integrity-related regulations, including a whistleblowing system, which includes:<br>(1) Concrete whistleblowing and reward systems, establishing whistleblowing channels, and assigning appropriate responsible personnel for reported cases.  | None   |
| (2) Has UPEC established an investigation an SOP for violation reporting, follow-up measures, and relevant mechanisms to ensure confidentiality?                          | ✓                     |    | (2) Formulating investigation standard operating procedures for accepting reported matters, procedures for subsequent handling after investigation completion, and related confidentiality mechanisms. In the fiscal year 2023, there were a total of 0 responses.  |  |
| (3) Does UPEC have any measures in place to protect individuals from possible mistreatment arising from reporting violations?   | ✓                     |    | (3) Taking measures to protect whistleblowers from undue treatment due to their reports. For example, initiatives such as "encouraging colleagues to participate in and uphold product safety measures" have been established and announced, including the whistleblowing mailbox (6487@mail.pec.com.tw) and hotline (06-2536789 ext. 6487), covering the above requirements. |  |
| <b>4. Strengthening information disclosure</b>  |                       |    |   |  |
| Does the Company disclose its ethical corporate management policies and results of its implementation on the Company's website and MOPS?                                  | ✓                     |    | The Company discloses its ethical corporate management policies and results of its implementation on the company's website and MOPS.  | None   |

| Evaluation Item  | Implementation Status |    |  | Deviations from the Ethical Corporate Management Best Practices Principles for TWSE listed companies and reasons |
|--|-----------------------|----|--|--|
|  | Yes                   | No | Abstract Illustration  |  |
| 5. If the Company has established the ethical corporate management policies based on the Ethical Corporate Management Best-Practice Principles for TWSE listed companies, please describe any discrepancy between the policies and their implementation. |                       |    | The Company has established "UPEC Ethical Corporate Management Principle" based on the Ethical Corporate Management Best Practice Principles for TWSE/ GTSM-Listed Companies. Our subsidiaries are also required to set up their codes to comply with our ethical management principles and implement day-to-day operations. Therefore, there have been no differences. The Company and subsidiaries follow the ethical principle to implement the corporate ethics in internal control system and relevant mechanism.   |  |
| 6. Other important information to facilitate a better understanding of the Company's ethical corporate management practices (e.g., review and amend its policies)  |                       |    | Ever since its foundation, Uni-President Enterprise Corp. has faithfully followed the management philosophy of "Three Good and One Fairness" and the entrepreneurial spirit of "honest and industrious, innovative and progressive", and adopted the "Millenary Love- A Touch of the Millennium Love" as the central focus of the corporation's cultural projects. The company carries out commercial activities adhering to the honest, trustworthy, transparent, and Sunlight principles to preserve the interests of related parties (including investors, consumers, employees, partners, and neighboring communities...etc), and roots the ethical corporate management principle deeply into the corporate ethics and culture in the pursuit of better corporate goodwill and sustainable development. Meanwhile the company responds quickly to the changes of management environment, and amends ethical management principle, operating procedures and practice guidelines to meet the regulation and stakeholders' expectations will be fulfilled. It is our commitment to become Everyone's All-time Favorite Symphony of Food. |  |

### 3.4.9 If the Company has adopted corporate governance best-practice principles or related bylaws, disclose how these are to be searched

UPEC has defined its Corporate Governance Principles in 2014. Besides, the Company has already formulated "Article of Incorporation of UPEC", "the Rules of Procedure for Shareholder Meetings", "Board of Directors Meeting Procedures", "Regulations Governing the Election of Directors", "Operational Procedures for Acquisition and Disposal of Assets", "Operational Procedures for Loaning of Company Funds", "Operational Procedures for Endorsements and Guarantees", "Organizational Rules Governing the Remuneration Committee", "Organizational Rules Governing the Audit Committee", "Sustainable Development Code of Practice", "Ethical Corporate Management Best Practice Principles", "Rules Governing the Scope of Obligations of the Independent Directors", "Procedures for Ethical Management and Guidelines", "Procedures for Election of Directors", "Regulations Governing the Board Performance Evaluation", "Collective Agreement", "Summary to handle disclosure of material inside information", the whistle-blowing system, Tax Policy, Human Rights Policy, Environmental Policy, Risk Management Policy, Procedures for halt and resumption applications and "Procedures for Handling Material inside information". The Company has also established a corporate website at <https://www.uni-president.com.tw>, which discloses sales, financial, and corporate governance information.

### 3.4.10 Other significant information that will provide a better understanding of the state of the Company's implementation of corporate governance may also be disclosed : Please refer to Page 55.

### 3.4.11 Implementation Status of Internal Control System

#### A. Internal Control Declaration (translated from Chinese)

##### Statement of Internal Control System

Date: March 07, 2024

The internal control system from January 1 to December 31, 2022, according to the result of self-assessment is thus stated as follows :

1. The Company acknowledges that the implementation and maintenance of internal control system is the responsibility of Board of Directors and management, and the Company has established such system. The internal capital system is aimed to reasonably assure that the goals such as the effectiveness and the efficiency of operations (including profitability, performance and protection of assets), the reliability of financial reporting and the compliance of applicable law and regulations are achieved.
2. The internal control system has its innate restriction. An effective internal control system can only ensure the foregoing three goals are achieved; nevertheless, due to the change of environment and conditions, the effectiveness of internal control system will be changed accordingly. However, the internal control system of the Company has self-monitoring function and the Company will take corrective action once any defect is identified.
3. According to the effective judgment items for the internal control system specified in "Highlights for Implementation of Establishing Internal control System by Listed Companies" (hereinafter referred to as "Highlights") promulgated by Securities and Futures Commission, Ministry of Finance R.O.C., the Company has made judgment whether or not the design and execution of internal control system is effective. The judgment items for internal control adopted by "Highlights" are, based on the process of management control, for classifying the internal control into five elements: 1.Control environment; 2.Risk assessments; 3.Control activities; 4.Information and communication; and 5.Monitoring. Each element also includes a certain number of items. For the foregoing items, refer to "Highlights".
4. The Company has adopted the aforesaid judgment items for internal control to evaluate the effectiveness of design and execution of internal control system.
5. Based on the above-mentioned result of evaluation, the Company suggests that the internal control system, including the design and execution of internal control relating to the effectiveness and efficiency of operation, the reliability of financial reporting, the compliance of applicable law and regulations has been effective and they can reasonably assure the aforesaid goals have been achieved.
6. This statement will be the main content for annual report and prospectus and will be disclosed publicly. If the above contents have any falsehood and concealment, it will involve in the liability as mentioned in Article 20, 32, 171 and 174 of Securities and Exchange Law.
7. This statement has been approved by the meeting of Board of Directors on March 07, 2024, and those 14 directors in presence all agree at the contents of this statement.

Uni-President Enterprise Corporation

Chairman : Chih-Hsien Lo

President : Chao-Kai Huang ; Ching-Tyan Lee

**B. If the company has commissioned external auditors to review the company's internal control system, the external auditor's report should be disclosed: Not applicable.**

3.4.2 Conviction of corporate or employees' wrongdoings, Company's punishment on employee for violation of internal control, major faults and improvements during recent fiscal period and to the publish date of the annual report: None.

3.4.3 Major resolutions voted on at Shareholder and Board Meetings during the most recent year and as of the date of publication of the Annual Report

**A. Major resolutions of 2022 General Shareholders Meeting**

One general shareholders meeting was convened in the fiscal year 2023 and to the publish date of the annual report. The 2023 General Shareholders Meeting was held on June 28, 2023 and the resolutions were summarized as follows.

**Proposals**

(1) Approval of the financial report for 2022: Including business reports and financial statements.

Result : Resolution passed.

Executions : In accordance with the company law, all related financial information has been submitted to the government agency for review.

(2) Approved the distribution of retained earnings of year 2022.

The available retained earnings for distribution in 2022 were NTD 35,774 million. The distribution of cash dividend was NT\$3.15 per share.

Result : Resolution passed.

Executions : Approved the distribution of retained earnings for 2022 Cash dividend of NT\$ 3.15 per share was distributed on Aug. 11, 2023. The recorded date is set on Sep. 8, 2022.

**Discussions: None.**

**Elections**

Approved one additional independent director through a supplementary election.

List of Independent directors : Lee-Feng Chien

Result: Effective from the date of resolutions at general shareholders meeting and completed registration of the amendment to the Ministry of Economic Affairs in 15 days in accordance by law.

**Other matters**

Approved the deletion of non-competition promise on company's directors, legal representatives and an additional independent director in compliance with article 209 of the company law.

Executions: Effective on the resolutions at general shareholders meeting.

## B. Major Resolutions during the Board of Directors Meetings in 2023 and to the Publish Date of the Annual Report

Ten board meetings were convened in fiscal year 2023 and to the publish date of the annual report. The major resolutions were summarized below.

### 2023.03.09 (7th Board Meeting in the Nineteenth Session)

1. Reported the implementation of ethical corporate management policies of 2022.
2. Reported the schedule plans for the GHG inventory and certification of UPEC group.
3. Reported the performance evaluation results of the board of directors and each functional committee of 2022.
4. Approved to distribute the remuneration and bonus paid to directors and employees of 2022.
5. Approved the financial statements of year 2022
6. Approved the appointment of CPAs: Tien, Chung-Yu and Wu, Chien-Chih and approved the evaluation of external auditor's independence of year 2023.
7. Approved the audit fees paid to PricewaterhouseCoopers LLP of 2023.
8. Approved the statement of internal control system for year 2022.
9. Approved the business report for year 2022.
10. Approved the distribution of retained earnings for year 2022: cash dividend of NT\$3.15 per share (proposal will be submitted to general shareholders meeting for approval).
11. Approved to adjust the legal fees for legal advisors.
12. Approved the time of 2023 general shareholders meetings on June 28, 2023.
13. Approved the related operating procedures for shareholder proposal right. The period for shareholder to submit their proposals is from April 20, 2023 to April 30, 2023.
14. Approved the related operating procedures for a supplement election of an addition independent director. The period for shareholder to submit their proposals is from April 20, 2023 to April 30, 2023.
15. Approved the additional independent director of supplement election.
16. Approved the proposal of the deletion of non-competition promise on company's directors, juridical person director representatives and an additional independent director in compliance with article 209 of the company law.
17. Approved loan renewals of NTD 9,700 million and USD 195 million from five banks including Land Bank of Taiwan.
18. Approved new loans of NTD 10,200 million, USD 218.8 million and EUR 3 million from six banks including First Commercial Bank.
19. Approved the new guarantee loan of USD 10 million to Kai Yu investment Co., Ltd. and Kai Nan investment Co., Ltd. from DBS Bank (Taiwan) Ltd.
20. Approved the appointment and promotion for managerial officers of Jui-Pin Wang, Li -Shiun Chang and Ming- Hui Cheng.

### 2023.05.11 (8th Board Meeting in the Nineteenth Session)

1. Reported the communication status with stakeholders of 2022.
2. Approved the consolidated financial statements for the first quarter of year 2023.
3. Approved the list of nominated candidates for independent directors of supplementary election.
4. Approved the proposal of the deletion of non-competition promise on company's additional independent director in compliance with article 209 of the company law.



5. Approved the financing option to issue CB no more than limit of NTD 15,000 million within year 2023 and year 2024 depending on the market conditions.
6. Approved the proposal of the deletion of non-competition promise on company's managers in compliance with article 32 of the company law.
7. Approved the amendments to the "Remuneration Committee Charter".
8. Approved the amendments to the "Rules of Procedure for Board of Directors' Meeting".
9. Approved the amendments to the "Corporate Governance Principles".
10. Approved to donate ear thermometer probe covers to three medical institutions.
11. Approved to donate NTD 100 thousand for Taiwan Institute of Directors.
12. Approved the new guarantee loans NTD 900 million to Uni-President Express Corp. from China Bills Finance Corporation.
13. Approved loan renewals of USD 183.825 million and NTD 7,800 million from three banks including Mizuho Bank, Ltd.
14. Approved loan renewals of NTD 3,900 million and USD 6 million from three banks including MUFG Bank Ltd.

**2023.06.28 (9th Board Meeting in the Nineteenth Session)**

1. Reported the quarterly tracking for the GHG inventory and certification plan of UPEC group. (Including consolidated subsidiaries)
2. Reported the newly appointed independent director, Lee-Feng Chien as the member of the audit committee of 4th term.
3. Approved the ex-dividend date for the distribution of earnings for 2022 is August 11, 2023 and cash dividend payment date is September 8, 2023.
4. Approved the renewal of D&O Insurance for directors and key managers in 2023.
5. Approved the newly appointed independent director, Lee-Feng Chien as the member of the remuneration committee of 5th term and the member of the investing management committee of 5th term.
6. Approved new loans of NTD 16,800 million from three banks including Yuanta Bank Co., Ltd.
7. Approved the guarantee loan renewal of NTD 1,000 million separately to Kai Yu investment Co., Ltd. and Kai Nan investment Co., Ltd. from CTBC Bank Co. Ltd. and the guarantee loan renewal of NTD 300 million to Tone Sang Construction Corp. from Yuanta Bank Co., Ltd.
8. Approved loan renewals of NTD 9,500 million and USD 125.5 million from 7 banks including Bank of Standard Chartered PLC.

**2023.08.10 (10th Board Meeting in the Nineteenth Session)**

1. Reported the implementation of sustainable development in 2022.
2. Reported the status of GHG emissions inventory and checklist schedule and controlled on a quarterly basis.
3. Reported the change of Directors in Subsidiaries.
4. Approved the consolidated financial statements for first half year of 2023.
5. Approved to provide endorsement guarantees to Tone Sang Construction Corp., totaling NT\$2,465 million, through eight financial institutions including Ta Ching Bills Finance Corporation. Simultaneously, approved to revoke the endorsement guarantee limit of NT\$1,800 million to Tone Sang Construction Corp.

6. Approved loan renewals of NTD 17,000 million and USD197 million from seven banks including Union Bank of Taiwan.
7. Approved new loans of USD 55 million from two banks including HSBC Bank (Taiwan) Limited.
8. Approved the new guarantee loan of USD 45 million to Kai Yu investment Co., Ltd. from HSBC Bank (Taiwan) Limited.
9. Approved the proposal of the deletion of non-competition promise on company's managers in compliance with article 32 of the company law.

**2023.10.21 (11th Board Meeting in the Nineteenth Session)**

The Company intends to participate in the equity action of other company.

**2023.11.09 (12th Board Meeting in the Nineteenth Session)**

1. Reported the status of GHG emissions inventory and checklist schedule and controlled on a quarterly basis.
2. Approved the consolidated financial statements for the third quarter of year 2023.
3. Approved internal auditing proposal of year 2024.
4. Approved the amendment to the performance evaluation standards for managerial officers.
5. Approved the donation of NTD 250 million to President Professional Baseball Team Corp. through the dedicated bank account to handle donations to the professional sports or the amateur sports industry from Nov.2023 to Dec.2024.
6. Approved the loan renewals of NTD 9,850 million and USD 135 million from four banks including Bank of Taiwan.
7. Approved the guarantee loan renewal of USD 11 million to Kai Yu investment Co., Ltd. from Standard Chartered Bank.
8. Approved the new guarantee loan of NTD 2,280 million and USD 45 million to four subsidiaries including Kai Yu investment Co., Ltd. from five banks including Cathay United Bank.
9. Approved guarantee loan renewals of NTD 1,550 million and USD 45 million from Cathay United Bank and Mega International Commercial Bank.

**2023.12.04 (13th Board Meeting in the Nineteenth Session)**

1. Reported the implementation of risk management policy in 2023.
2. Reported the plan and implementation of intellectual property management in 2023.
3. Approved to acquire 19.2535% shares of the shopping mall of President International Tower with NTD 4,939.25 million from Tainan Spinning Co., Ltd.
4. Approved the proposal of the deletion of non-competition promise on company's managers Jui-Pin Wang in compliance with article 32 of the company law.
5. Approved the payment of totaling NTD 795 thousand for some membership fee and admission fee of year 2024
6. Accepted the business plan of 2024.
7. Approved to continue signing a collective agreement with the Company's labor union, effective from Jan.1 2024 to Dec.31 2026, with a duration of three years.
8. Approved to donate NTD 13 million to Millennium Health Foundation in year 2024.
9. Approved the amendments to the "Articles of Incorporation of Uni-President Enterprises Corp."
10. Approved renewal of the appointment of three legal advisors.

11. Approved guarantee loan renewals of USD 50 million to Kai Yu investment Co., Ltd. from Crédit Agricole CIB.
12. Approved the new guarantee loan of NTD 3,000 million to three subsidiaries including Kai Yu investment Co., Ltd. from Yuanta Commercial Bank Co., Ltd. and BANK SINOPAC.
13. Approved guarantee loan renewals of NTD 7,000 million and USD 265 million from three banks including Crédit Agricole CIB.

**2024.03.07 (14th Board Meeting in the Nineteenth Session)**

1. Reported the implementation of ethical corporate management policies of 2023.
2. Reported the performance evaluation results of the board of directors and each functional committee of 2023.
3. Reported the quarterly tracking of schedule plans for the GHG inventory and certification of UPEC group.
4. Approved to distribute the remuneration and bonus paid to directors and employees of 2023.
5. Approved the financial statements of year 2023
6. Approved the appointment of CPAs: Tien, Chung-Yu and Wu, Chien-Chih and approved the evaluation of external auditor's independence of year 2024.
7. Approved the audit fees paid to PricewaterhouseCoopers LLP of 2024.
8. Approved the statement of internal control system for year 2023.
9. Approved the amendments to the "Organizational Rules Governing the Remuneration Committee".
10. Approved the business report for year 2023.
11. Approved the distribution of retained earnings for year 2023: cash dividend of NT\$3 per share (proposal will be submitted to general shareholders meeting for approval).
12. Approved the time of 2024 general shareholders meetings on June 27, 2024.
13. Approved the related operating procedures for shareholder proposal right. The period for shareholder to submit their proposals is from April 19, 2024 to April 29, 2024.
14. Approved the proposal of the deletion of non-competition promise on company's directors, juridical person director representatives and an additional independent director in compliance with article 209 of the company law.
15. Approved the amendments to the "Board of Directors Meeting Procedures".
16. Approved to issue unsecured domestic CB in one or more tranches during the fiscal years 2024 to 2025 within a total amount of NT\$1.5 billion, depending on market conditions.
17. Approved the amendments to the "Organizational Rules Governing the Audit Committee".
18. Approved new loans of NTD 7,600 million from China Bills Finance Corporation and First Commercial Bank.
19. Approved loan renewals of NTD 5,200 million, USD 492.63 million and EURO 3 million from seven banks including Land Bank of Taiwan.

- 3.4.4 Document or written statement that states different opinions by board members or supervisors against the approved major resolutions by the board meeting in recent fiscal period and to the publish date of the annual report: None.
- 3.4.5 Summary of the resignations and dismissals of the chairman, president, accountant division manager, chief financial officer, internal auditing manager, and R&D manager during the last year and up to the time of printing: None.

## 3.5 Auditing Notes

### 3.5.1 Disclosure of Auditing Fee

Unit: NT\$1,000

| Auditing Firm              | Name   | Period              | Audit Fees | Non-Audit Fees | Total  | Remark |
|----------------------------|--|---------------------|------------|----------------|--------|--------|
| PRICEWATER<br>HOUSECOOPERS | Lin, Tzu-Shu<br>Tien, Chung-Yu<br>Wu Chien-Chin<br>Liu, Ying-Hsun<br>Chao, Yung-<br>Chieha | Fiscal<br>Year 2023 | 17,650     | 3,461          | 21,111 |        |

Note1: Non-Audit Fees paid for PricewaterhouseCoopers including assurance fee for ESG report of NTD 1,681 thousand dollars, consulting service fee of NTD 1,330 thousand dollars and review of CB issuing of NTD 450 thousand dollars.

3.5.2 If there is any change in the appointed independent auditors and the Company's annual auditing expenses decreased simultaneously, information regarding the amount, percentage and reasons for the decrease in auditing expenses shall be disclosed : Not Applicable.

3.5.3 Auditing expenses decreased by 10% in comparison to the previous year, information regarding the amount, percentage and reason for the decrease in auditing expenses shall be disclosed : Not Applicable.

3.6 Changing of Auditors: Not Applicable.

3.7 If the Company's Chairman, President, or managers responsible for financial and accounting affairs have held any position in the accounting firm or its affiliates during the past year, all relevant information should be disclosed: None.

### 3.8 Net Change in Shareholdings and in Shares Pledged by Directors, Management and Shareholders Holding more than a 10% Share in the Company

#### 3.8.1 Recent changes

Unit: Share

| Title  | Name                        | 2023                                   |   | As of Feb. 29, 2024                    |   |
|--|-----------------------------|--|---|--|---|
|  |                             | Net increase (decrease) in shares held | Net increase (decrease) in shares pledged | Net increase (decrease) in shares held | Net increase (decrease) in shares pledged |
| Director (Juridical Person Shareholders)                   | Kao Chuan Inv. Co., Ltd.    | 0                                      | 0   | 0                                      | 0   |
| Chairman and Group Chief Strategy Officer (Representative) | Chih-Hsien Lo (Note1)       | 0                                      | 0   | 0                                      | 0   |
| Director (Representative)                                  | Shiow-Ling Kao (Note1)      | 0                                      | 0   | 0                                      | 0   |
| Director (Representative)                                  | Jui-Tien Huang (Note1)      | 0                                      | 0   | 0                                      | 0   |
| Director (Juridical Person Director)                       | YuPeng Inv. Co., Ltd.       | 0                                      | 0   | 0                                      | 0   |
| Director (Representative)                                  | Po-Ming Hou (Note 5)        | 0                                      | 0   | 0                                      | 0   |
| Director   | Po-Yu Hou                   | 0                                      | 0   | 0                                      | 0   |
| Director (Juridical Person Shareholders)                   | Young Yun Inv. Co., Ltd.    | 0                                      | 0   | 0                                      | 0   |
| Director (Representative)                                  | Chung-Ho Wu (Note2)         | 0                                      | 0   | 0                                      | 0   |
| Director (Juridical Person Shareholders)                   | Taiipo Inv. Corp.           | 0                                      | 0   | 0                                      | 0   |
| Director (Representative)                                  | Ping-Chih Wu (Note 3)       | 0                                      | 0   | 0                                      | 0   |
| Director   | Chang-Sheng Lin             | 0                                      | 0   | 0                                      | 0   |
| Director (Juridical Person Shareholders)                   | Ping Zech Corp.             |  |   |  |   |
| Director (Representative)                                  | Chung-Shen Lin (Note 6)     | 0                                      | 0   | 0                                      | 0   |
| Director (Juridical Person Shareholders)                   | Joyful Investment Co., Ltd. | 0                                      | 0   | 0                                      | 0   |
| Director (Representative)                                  | Pi-Ying Cheng (Note 4)      | 0                                      | 0   | 0                                      | 0   |
| Independent Director                                       | Ming-Hui Chang              | 0                                      | 0   | 0                                      | 0   |
| Independent Director                                       | Wei-Yung Tsung              | 0                                      | 0   | 0                                      | 0   |
| Independent Director                                       | Chun-Jen Chen               | 0                                      | 0   | 0                                      | 0   |
| Independent Director                                       | Lee-Feng Chien (Note 7)     | 0                                      | 0   | 0                                      | 0   |
| President  | Chao Kai Huang              | 0                                      | 0   | 0                                      | 0   |
| President  | Ching-Tyan Lee              | 0                                      | 0   | 0                                      | 0   |
| Senior Vice President                                      | Tsung-Yi Liu                | 0                                      | 0   | 0                                      | 0   |
| Senior Vice President                                      | Chia-Ming Chai              | 0                                      | 0   | 0                                      | 0   |

| Title  | Name                    | 2023                                   |   | As of Feb. 29, 2024                    |   |
|--|-------------------------|--|---|--|---|
|  |                         | Net increase (decrease) in shares held | Net increase (decrease) in shares pledged | Net increase (decrease) in shares held | Net increase (decrease) in shares pledged |
| Director of Accounting Group & Senior Vice President | Tsung-Pin Wu            | 0                                      | 0   | 0                                      | 0   |
| Director of Finance Group & Senior Vice President    | Kuo-Hui Chen            | 0                                      | 0   | 0                                      | 0   |
| Vice President                                       | Fu-Jung Lai             | 0                                      | 0   | 0                                      | 0   |
| Vice President                                       | Chih-Ming Hsu           | 0                                      | 0   | 0                                      | 0   |
| Vice President                                       | Kun-Lin Wu              | 0                                      | 0   | 0                                      | 0   |
| Vice President                                       | Li-Shiun Chang (Note 8) | 0                                      | 0   | 0                                      | 0   |
| Vice President                                       | Jui-Pin Wang (Note 8)   | 0                                      | 0   | 0                                      | 0   |
| Vice President                                       | Ming-Hui Cheng (Note 8) | 0                                      | 0   | 0                                      | 0   |

Note 1: Representative of Kao Chuan Investment Co. Ltd..

Note 2: Representative of Young Yun Inv. Co., Ltd.

Note 3: Representative of Taipo Investment Corp.

Note 4: Representative of Joyful Investment Co., Ltd.

Note 5: Representative of YuPeng Inv. Co., Ltd.

Note 6: Representative of Ping Zech Corp.

Note 7: Lee-Feng Chien began his term on June 28, 2023.

Note 8: Li-Shiun Chang began his term on Mar. 09, 2023 ; Jui-Pin Wang began his term on Mar. 09, 2023 ; Ming-Hui Cheng began his term on Mar. 09, 2023.

3.8.2 Shares Trade with Related Party : None.

3.8.3 Shares Pledge with Related Party : None.



### 3.9 Information Disclosing the Relationship between any of the Company's Top Ten Shareholders

As of 08/11/2023 (Last Record Date)

| Name  | Shareholding |      | Spouse & Minor |      | Shareholding by Nominee Arrangement |   | The relationship between any of the Company's Top Ten Share holders  |          | Remarks |
|---|--------------|------|----------------|------|-------------------------------------|---|--|----------|---------|
|   | Shares       | %    | Shares         | %    | Shares                              | % | Name   | Relation |         |
| Kao Chuan Inv. Co., Ltd.  | 284,330,536  | 5.00 | 0              | 0    | 0                                   | 0 | Shiow-Ling Kao   | Chairman |         |
| Chih-Hsien Lo<br>(Representative of<br>Kao Chuan Inv.<br>Co., Ltd.)     | 4,059,095    | 0.07 | 93,402,447     | 1.64 | 0                                   | 0 | Shiow-Ling Kao<br>(Representative<br>of Kao Chuan<br>Inv. Co., Ltd.) | Spouse   |         |
|   |              |      |                |      |                                     |   | Shiow-Ling Kao   | Spouse   |         |
| Shiow-Ling Kao<br>(Representative of<br>Kao Chuan Inv.<br>Co., Ltd.)    | 93,402,447   | 1.64 | 4,059,095      | 0.07 | 0                                   | 0 | Chih-Hsien Lo<br>(Representative<br>of Kao Chuan<br>Inv. Co., Ltd.)  | Spouse   |         |
| Jui-Tien Huang<br>(Representative of<br>Kao Chuan Inv.<br>Co., Ltd.)    | 274,430      | 0    | 0              | 0    | 0                                   | 0 | NA   | NA       |         |
| Cathay Life<br>Insurance Co., Ltd.                                      | 257,007,797  | 4.52 | 0              | 0    | 0                                   | 0 | NA   | NA       |         |
| BNP Paribas -<br>Hong Kong Branch                                       | 171,606,194  | 3.02 | 0              | 0    | 0                                   | 0 | NA   | NA       |         |
| Po-Ming Hou   | 147,751,414  | 2.60 | 0              | 0    | 24,188                              | 0 | Po-Yu Hou  | Brother  |         |
| Po-Yu Hou   | 128,917,063  | 2.27 | 0              | 0    | 0                                   | 0 | Po-Ming Hou  | Brother  |         |
| Chunghwa Post<br>Co., Ltd.  | 108,409,579  | 1.91 | 0              | 0    | 0                                   | 0 | NA   | NA       |         |
| New Labor<br>Pension Fund   | 103,762,685  | 1.83 | 0              | 0    | 0                                   | 0 | NA   | NA       |         |
| Government of<br>Singapore  | 95,356,074   | 1.68 | 0              | 0    | 0                                   | 0 | NA   | NA       |         |
| Shiow-Ling Kao  | 93,402,447   | 1.64 | 4,059,095      | 0.07 | 0                                   | 0 | Chih-Hsien Lo<br>(Representative<br>of Kao Chuan<br>Inv. Co., Ltd.)  | Spouse   |         |
| Labor Pension<br>Fund Supervisory<br>Committee-Labor<br>Retirement Fund | 82,030,211   | 1.44 | 0              | 0    | 0                                   | 0 | NA   | NA       |         |

### 3.10 Total Percentage of Ownership of Investees

As of 12/31/2023

| Investees accounted for under the equity method | Investments by the Company |         | Investments from Directors, Supervisors, Managers, and Directly or Indirectly Controlled Businesses |        | Total Investments |         |
|---|----------------------------|---------|---|--------|-------------------|---------|
|   | Shares                     | %       | Shares  | %      | Shares            | %       |
| President Global Corp.                          | 500,000                    | 100.00% | 0   | 0.00%  | 500,000           | 100.00% |
| President Baseball Team Corp.                   | 30,000                     | 100.00% | 0   | 0.00%  | 30,000            | 100.00% |
| Tone Sang Construction Corp.                    | 134,020,000                | 100.00% | 0   | 0.00%  | 134,020,000       | 100.00% |
| Kai Yu Investment Co., Ltd.                     | 1,281,553,429              | 100.00% | 0   | 0.00%  | 1,281,553,429     | 100.00% |
| Cayman President Holdings Ltd.                  | 56,136,000                 | 100.00% | 0   | 0.00%  | 56,136,000        | 100.00% |
| Presco Netmarketing Inc.                        | 6,500,000                  | 100.00% | 0   | 0.00%  | 6,500,000         | 100.00% |
| Uni-President Dream Parks Corp.                 | 6,100,000                  | 100.00% | 0   | 0.00%  | 6,100,000         | 100.00% |
| Kai Nan Investment Co., Ltd.                    | 171,035,618                | 100.00% | 0   | 0.00%  | 171,035,618       | 100.00% |
| Uni-President Glass Industrial Co., Ltd.        | 36,000,000                 | 100.00% | 0   | 0.00%  | 36,000,000        | 100.00% |
| Uni-President Vendor Corp.                      | 15,000,000                 | 100.00% | 0   | 0.00%  | 15,000,000        | 100.00% |
| Nanlien International Corp.                     | 99,999,184                 | 100.00% | 196   | 0.00%  | 99,999,380        | 100.00% |
| Uni-President Express Corp.                     | 500,000,000                | 100.00% | 0   | 0.00%  | 500,000,000       | 100.00% |
| President Natural Industrial Corp.              | 11,999,000                 | 99.99%  | 1,000   | 0.01%  | 12,000,000        | 100.00% |
| Tung Ho Development Co., Ltd.                   | 143,913,500                | 89.95%  | 16,086,500  | 10.05% | 160,000,000       | 100.00% |
| Presicarre Corp.                                | 521,138,744                | 70.00%  | 223,343,556   | 30.00% | 744,482,300       | 100.00% |
| President International Development Corp        | 917,734,230                | 69.37%  | 121,716,000   | 9.20%  | 1,039,450,230     | 78.57%  |
| Tait Marketing & Distribution Co., Ltd.         | 60,735,047                 | 64.27%  | 1,077,923   | 1.14%  | 61,812,970        | 65.41%  |
| President Entertainment Corp.                   | 98,884,799                 | 61.80%  | 61,115,201  | 38.20% | 160,000,000       | 100.00% |
| Uni-President Organics Corp.                    | 2,833,333                  | 56.67%  | 2,166,667   | 43.33% | 5,000,000         | 100.00% |
| Ton Yi Pharmaceutical Corp.                     | 51,000                     | 51.00%  | 10,000  | 10.00% | 61,000            | 61.00%  |
| President Nisshin Corp.                         | 6,119,999                  | 51.00%  | 600,001   | 5.00%  | 6,720,000         | 56.00%  |
| President Tokyo Corp.                           | 29,986,824                 | 51.00%  | 1,176   | 0.00%  | 29,988,000        | 51.00%  |
| President Packaging Corp.                       | 36,532,084                 | 50.58%  | 1,794   | 0.00%  | 36,533,878        | 50.58%  |
| President Kikkoman Inc.                         | 5,999,999                  | 50.00%  | 1   | 0.00%  | 6,000,000         | 50.00%  |
| Ton Yi Industrial Corp.                         | 719,357,425                | 45.55%  | 58,941,423  | 3.73%  | 778,298,848       | 49.28%  |
| President Chain Store Corp.                     | 471,996,430                | 45.40%  | 11,801,512  | 1.14%  | 483,797,942       | 46.54%  |
| President Fair Development Corp.                | 405,000,000                | 40.50%  | 595,000,000   | 59.50% | 1,000,000,000     | 100.00% |
| President Starbucks Coffee Corp.                | 14,255,116                 | 40.00%  | 21,382,674  | 60.00% | 35,637,790        | 100.00% |

| Investees accounted for under the equity method | Investments by the Company |        | Investments from Directors, Supervisors, Managers, and Directly or Indirectly Controlled Businesses |        | Total Investments |         |
|---|----------------------------|--------|---|--------|-------------------|---------|
|   | Shares                     | %      | Shares  | %      | Shares            | %       |
| TTET Union Corp.                                | 61,594,201                 | 38.50% | 12,235,171  | 7.65%  | 73,829,372        | 46.15%  |
| ScinoPharm Taiwan Ltd.                          | 299,968,639                | 37.94% | 83,261,546  | 10.53% | 383,230,185       | 48.47%  |
| Weilih Food Corp.                               | 6,660,000                  | 33.30% | 0   | 0.00%  | 6,660,000         | 33.30%  |
| Kuang Chuan Dairy Co., Ltd.                     | 31,252,839                 | 31.25% | 0   | 0.00%  | 31,252,839        | 31.25%  |
| Uni-President Development Corp.                 | 108,000,000                | 30.00% | 144,000,000   | 40.00% | 252,000,000       | 70.00%  |
| Uni-President Department Store Corp.            | 12,000,000                 | 30.00% | 28,000,000  | 70.00% | 40,000,000        | 100.00% |
| President Securities Corp.                      | 417,516,621                | 28.68% | 120,476,743   | 8.28%  | 537,993,364       | 36.96%  |
| Retail Support International Corp.              | 5,144,000                  | 20.00% | 11,574,000  | 45.00% | 16,718,000        | 65.00%  |
| President Transnet Corp.                        | 29,570,400                 | 20.00% | 103,496,400   | 70.00% | 133,066,800       | 90.00%  |
| Uni-President Cold Chain Corp.                  | 14,311,658                 | 20.00% | 57,246,635  | 80.00% | 71,558,293        | 100.00% |
| Mech-President Corp.                            | 13,046,358                 | 18.89% | 55,858,816  | 80.87% | 68,905,174        | 99.76%  |
| Grand Bills Corp.                               | 78,209,035                 | 14.46% | 18,359,342  | 3.39%  | 96,568,377        | 17.85%  |
| Prince Housing Development Corp.                | 162,743,264                | 10.03% | 290,857,413   | 17.92% | 453,600,677       | 27.95%  |
| Kuang Chuan Foods Co., Ltd.                     | 1,069,200                  | 3.96%  | 0   | 0.00%  | 1,069,200         | 3.96%   |

The background features a large, stylized number '4' in a dark green color. The background is composed of various shades of green, with curved lines and patterns that create a sense of depth and movement. The top half of the image is dominated by a large, curved shape with a white outline, filled with a pattern of fine, parallel green lines. Below this, there are more curved shapes in different shades of green, some with a gradient effect. The overall composition is modern and abstract.

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|            |     |   |
|------------|-----|---|
| <b>112</b> | 4.1 | Capital and Shares  |
| <b>119</b> | 4.2 | Issuance of Corporate Bonds   |
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# *CAPITAL OVERVIEW*

## 4.1 Capital and Shares

### 4.1.1 Source of Capital

#### A. Issued Shares

As of 03/15/2024

| Month/<br>Year | Par<br>Value<br>(NTD) | Authorized Capital |                 | Paid-in Capital |                  | Remark   |   |  |
|----------------|-----------------------|--------------------|-----------------|-----------------|------------------|--|---|--|
|                |                       | Shares             | Amount<br>(NTD) | Shares          | Amount<br>(NT\$) | Sources of Capital   | Capital<br>Increased<br>by Assets<br>Other than<br>Cash | Other  |
| 1987.10        | 10                    | 289,951,740        | 2,899,517,400   | 289,951,740     | 2,899,517,400    | Capitalization of Profits:<br>NT\$371,733,000 and<br>Capital Surplus:<br>NT\$49,564,400    | NA  | 1987/10/14(76) Tai Tsai<br>Cheng (1) No.01031  |
| 1988.09        | 10                    | 347,942,100        | 3,479,421,000   | 347,942,100     | 3,479,421,000    | Capitalization of Profits:<br>NT\$492,918,000 and<br>Capital Surplus:<br>NT\$86,985,600    | NA  | 1988/08/14(77) Tai Tsai<br>Cheng (1) No.08806  |
| 1989.10        | 10                    | 416,390,849        | 4,163,908,490   | 416,390,849     | 4,163,908,490    | Capitalization of Profits:<br>NT\$614,899,070 and<br>Capital Surplus:<br>NT\$69,588,420    | NA  | 1989/09/21(78) Tai Tsai<br>Cheng (1) No.01951  |
| 1990.08        | 10                    | 549,636,000        | 5,496,360,000   | 549,636,000     | 5,496,360,000    | Capitalization of Profits:<br>NT\$1,249,173,340 and<br>Capital Surplus:<br>NT\$83,278,170  | NA  | 1990/07/26 (79) Tai Tsai<br>Cheng (1) No.01715 |
| 1991.09        | 10                    | 643,100,000        | 6,431,000,000   | 643,100,000     | 6,431,000,000    | Capitalization of Profits:<br>NT\$879,676,400 and<br>Capital Surplus:<br>NT\$54,963,600    | NA  | 1991/08/23(80) Tai Tsai<br>Cheng (1) No.02399  |
| 1992.10        | 10                    | 771,800,000        | 7,718,000,000   | 771,800,000     | 7,718,000,000    | Capitalization of Profits:<br>NT\$1,222,690,000 and<br>Capital Surplus:<br>NT\$64,310,000  | NA  | 1992/10/15(81) Tai Tsai<br>Cheng (1) No.02665  |
| 1992.11        | 10                    | 821,800,000        | 8,218,000,000   | 821,800,000     | 8,218,000,000    | Cash Offering:<br>NT\$500,000,000  | NA  | 1992/09/04(81) Tai Tsai<br>Cheng (1) No.02290  |
| 1993.08        | 10                    | 986,160,000        | 9,861,600,000   | 986,160,000     | 9,861,600,000    | Capitalization of Profits:<br>NT\$1,479,240,000 and<br>Capital Surplus:<br>NT\$164,360,000 | NA  | 1993/07/09(82) Tai Tsai<br>Cheng (1) No.28647  |
| 1994.07        | 10                    | 1,183,400,000      | 11,834,000,000  | 1,183,400,000   | 11,834,000,000   | Capitalization of Profits:<br>NT\$591,776,000 and<br>Capital Surplus:<br>NT\$1,380,624,000 | NA  | 1994/07/01(83) Tai Tsai<br>Cheng (1) No.29932  |
| 1995.07        | 10                    | 1,538,420,000      | 15,834,200,000  | 1,583,420,000   | 15,384,200,000   | Capitalization of Profits:<br>NT\$2,603,480,000 and<br>Capital Surplus:<br>NT\$946,720,000 | NA  | 1995/06/29(84) Tai Tsai<br>Cheng (1) No.37779  |
| 1996.08        | 10                    | 1,846,104,000      | 18,461,040,000  | 1,846,104,000   | 18,461,040,000   | Capitalization of Profits:<br>NT\$2,846,077,000 and<br>Capital Surplus:<br>NT\$230,763,000 | NA  | 1996/07/06(85) Tai Tsai<br>Cheng (1) No.41130  |
| 1997.08        | 10                    | 2,215,324,800      | 22,153,248,000  | 2,215,324,800   | 22,153,248,000   | Capitalization of Profits:<br>NT\$3,415,292,400 and<br>Capital Surplus:<br>NT\$276,915,600 | NA  | 1997/06/30(86) Tai Tsai<br>Cheng (1) No.51660  |

As of 03/15/2023

| Month/<br>Year | Par<br>Value<br>(NTD) | Authorized Capital |                 | Paid-in Capital |                  | Remark   |   |   |
|----------------|-----------------------|--------------------|-----------------|-----------------|------------------|--|---|---|
|                |                       | Shares             | Amount<br>(NTD) | Shares          | Amount<br>(NT\$) | Sources of Capital   | Capital<br>Increased<br>by Assets<br>Other than<br>Cash | Other   |
| 1998.07        | 10                    | 2,658,389,760      | 26,583,897,600  | 2,658,389,760   | 26,583,897,600   | Capitalization of Profits:<br>NT\$4,098,350,880 and<br>Capital Surplus:<br>NT\$332,298,720 | NA  | 1998/06/23(87) Tai Tsai<br>Cheng (1) No.54840   |
| 1999.08        | 10                    | 2,924,228,800      | 29,242,288,000  | 2,924,228,800   | 29,242,288,000   | Capitalization of Profits:<br>NT\$2,525,470,910 and<br>Capital Surplus:<br>NT\$132,919,490 | NA  | 1999/06/23(88) Tai Tsai<br>Cheng (1) No.57435   |
| 2000.08        | 10                    | 3,158,167,110      | 31,581,671,100  | 3,158,167,110   | 31,581,671,100   | Capitalization of Profits:<br>NT\$2,222,413,940 and<br>Capital Surplus:<br>NT\$116,969,160 | NA  | 2000/07/13(89) Tai Tsai<br>Cheng (1) No.60239   |
| 2001.08        | 10                    | 3,347,657,200      | 33,476,572,000  | 3,347,657,200   | 33,476,572,000   | Capitalization of Profits:<br>NT\$1,831,737,550 and<br>Capital Surplus:<br>NT\$63,163,350  | NA  | 2001/06/20 (90) Tai Tsai<br>Cheng (3) No.139435   |
| 2002.04        | 10                    | 3,341,986,200      | 33,419,862,000  | 3,341,986,200   | 33,419,862,000   | Capital Reduction and<br>Cancellation of<br>Treasury Shares:<br>NT\$56,710,000             | NA  | 2002 /01/07 (90) Tai Tsai<br>Cheng (3) No.179198  |
| 2002.08        | 10                    | 3,442,245,800      | 34,422,458,000  | 3,442,245,800   | 34,422,458,000   | Capitalization of Profits:<br>NT\$1,002,596,000  | NA  | 2002/07/11 Tai Tsai Cheng 3<br>Tzu No. 0910138403<br>2002/09/13 Jin So Sun Tzu<br>No.09101374790  |
| 2002.08        | 10                    | 3,442,245,800      | 34,422,458,000  | 3,442,245,800   | 34,422,458,000   | Capitalization of Profits:<br>NT\$1,002,596,000  | NA  | 2002/07/11 Tai Tsai Cheng 3<br>Tzu No. 0910138403<br>2002/09/13 Jin So Sun Tzu<br>No.09101374790  |
| 2003.03        | 10                    | 3,424,386,800      | 34,243,868,000  | 3,424,386,800   | 34,243,868,000   | Capital Reduction and<br>Cancellation of<br>Treasury Shares: NT\$<br>178,590,000           | NA  | 2003/03/31 Jin So Sun Tzu<br>No.09201091780   |
| 2003.10        | 10                    | 3,424,386,800      | 34,243,868,000  | 3,395,097,800   | 33,950,978,000   | Capital Reduction and<br>Cancellation of<br>Treasury Shares: NT\$<br>292,890,000           | NA  | 2003/05/09 Tai Tsai Cheng 3<br>Tzu No.0920121101<br>2003/07/08 Tai Tsai Cheng 3<br>Tzu No.0920131839<br>2003/10/20 Jin So Sun Tzu<br>No.09201293960 |
| 2004.03        | 10                    | 3,424,386,800      | 34,243,868,000  | 3,375,384,800   | 33,753,848,000   | Capital Reduction and<br>Cancellation of<br>Treasury Shares: NT\$<br>197,130,000           | NA  | 2003/12/19 Tai Tsai Cheng 3<br>Tzu No.09210160217<br>2004/03/22 Jin So Sun Tzu<br>No.09301045320  |
| 2005.12        | 10                    | 3,424,386,800      | 34,243,868,000  | 3,354,125,800   | 33,541,258,000   | Capital Reduction and<br>Cancellation of<br>Treasury Shares: NT\$<br>212,590,000           | NA  | 2005/11/21 Jin Kuan Cheng 3<br>Tzu No.09401522992<br>2006/01/05 Jin So Sun Tzu<br>No.09501001530  |
| 2007.08        | 10                    | 4,800,000,000      | 48,000,000,000  | 3,555,373,348   | 35,553,733,480   | Capitalization of Profits:<br>NT\$2,012,475,480  | NA  | 2007/07/16 Jin Kuan Cheng1<br>Tzu No.0960036627<br>2007/09/12 Jin So Sun Tzu<br>No.09601220080  |
| 2008.08        | 10                    | 4,800,000,000      | 48,000,000,000  | 3,733,142,015   | 37,331,420,150   | Capitalization of Profits:<br>NT\$1,777,686,670  | NA  | 2008/07/09 Jin Kuan Cheng1<br>Tzu No.0970034224<br>2008/09/17 Jin So Sun Tzu<br>No.09701237960  |



| Month/<br>Year | Par<br>Value<br>(NTD) | Authorized Capital |                 | Paid-in Capital |                  | Remark  |   |  |
|----------------|-----------------------|--------------------|-----------------|-----------------|------------------|---|---|--|
|                |                       | Shares             | Amount<br>(NTD) | Shares          | Amount<br>(NT\$) | Sources of Capital                              | Capital<br>Increased<br>by Assets<br>Other than<br>Cash | Other  |
| 2009.08        | 10                    | 4,800,000,000      | 48,000,000,000  | 3,897,400,264   | 38,974,002,640   | Capitalization of Profits:<br>NT\$1,642,582,490 | NA  | 2009/07/09 Jin Kuan Cheng1<br>Tzu No.098034094<br>2009/09/14 Jin So Sun Tzu<br>No.09801201120    |
| 2010.08        | 10                    | 4,800,000,000      | 48,000,000,000  | 4,287,140,290   | 42,871,402,900   | Capitalization of Profits:<br>NT\$3,897,400,260 | NA  | 2010/07/05 Jin Kuan Cheng1<br>Tzu No.0990034474<br>2010/09/03 Jin So Sun Tzu<br>No.09901201530   |
| 2011.08        | 10                    | 4,800,000,000      | 48,000,000,000  | 4,544,368,707   | 45,443,687,070   | Capitalization of Profits:<br>NT\$2,572,284,170 | NA  | 2011/07/06 Jin Kuan Cheng1<br>Tzu No.1000031177<br>2011/09/02 Jin So Sun Tzu<br>No.10001204390   |
| 2012.08        | 10                    | 6,000,000,000      | 60,000,000,000  | 4,862,474,516   | 48,624,745,160   | Capitalization of Profits:<br>NT\$3,181,058,090 | NA  | 2012/07/05 Jin Kuan Cheng1<br>Tzu No. 1010029784<br>2012/08/31 Jin So Sun Tzu<br>No. 10101179020 |
| 2013.08        | 10                    | 6,000,000,000      | 60,000,000,000  | 5,154,222,987   | 51,542,229,870   | Capitalization of Profits:<br>NT\$2,917,484,710 | NA  | 2013/07/08 Jin Kuan Cheng1<br>Tzu No. 1020026306<br>2013/08/29 Jin So Sun Tzu<br>No. 10201177110 |
| 2014.08        | 10                    | 6,000,000,000      | 60,000,000,000  | 5,463,476,366   | 54,634,763,660   | Capitalization of Profits:<br>NT\$3,092,533,790 | NA  | 2014/07/07 Jin Kuan Cheng1<br>Tzu No. 1030025539<br>2014/08/25 Jin So Sun Tzu<br>No. 10301176800 |
| 2015.08        | 10                    | 6,000,000,000      | 60,000,000,000  | 5,682,015,421   | 56,820,154,210   | Capitalization of Profits:<br>NT\$2,185,390,550 | NA  | 2015/07/13 Jin Kuan Cheng1<br>Tzu No. 1040026046<br>2015/09/02 Jin So Sun Tzu<br>No. 10401181620 |

## B. Type of Stock

As of 03/15/2024

| Share Type   | Authorized Capital |                  |               | Remark                     |
|--------------|--------------------|------------------|---------------|----------------------------|
|              | Issued Shares      | Un-issued Shares | Total Shares  |                            |
| Common Stock | 5,682,015,421      | 317,984,579      | 6,000,000,000 | Listed on TSE in Dec. 1987 |

## C. Shelf Registration : None.

## 4.1.2 Status of Shareholders

As of 08/11/2023

| Item                   | Government Agencies | Financial Institutions | Other Juridical Person | Domestic Natural Persons | Foreign Institutions & Natural Persons | Total         |
|------------------------|---------------------|------------------------|------------------------|--------------------------|--|---------------|
| Number of Shareholders | 21                  | 16                     | 529                    | 140,326                  | 1,416                                  | 142,308       |
| Shareholding (shares)  | 309,582,006         | 368,144,357            | 1,164,022,282          | 1,581,164,394            | 2,259,102,382                          | 5,682,015,421 |
| Percentage             | 5.45%               | 6.48%                  | 20.48%                 | 27.83%                   | 39.76%                                 | 100%          |

## 4.1.3 Status of Shareholding Distributed

### A. Common Shares (The par value for each share is \$10 NTD)

As of 08/11/2023

| Class of Shareholding (Unit : Share) | Number of Shareholders | Shareholding (Shares) | Percentage |
|--------------------------------------|------------------------|-----------------------|------------|
| 1 ~ 999                              | 60,213                 | 15,139,130            | 0.27%      |
| 1,000 ~ 5,000                        | 62,539                 | 125,268,421           | 2.21%      |
| 5,001 ~ 10,000                       | 9,505                  | 69,444,517            | 1.22%      |
| 10,001 ~ 15,000                      | 3,192                  | 39,572,197            | 0.70%      |
| 15,001 ~ 20,000                      | 1,856                  | 32,557,832            | 0.57%      |
| 20,001 ~ 30,000                      | 1,433                  | 35,311,389            | 0.62%      |
| 30,001 ~ 40,000                      | 792                    | 27,594,048            | 0.49%      |
| 40,001 ~ 50,000                      | 431                    | 19,539,869            | 0.34%      |
| 50,001 ~ 100,000                     | 853                    | 60,152,864            | 1.06%      |
| 100,001 ~ 200,000                    | 421                    | 58,820,502            | 1.04%      |
| 200,001 ~ 400,000                    | 275                    | 79,617,931            | 1.40%      |
| 400,001 ~ 600,000                    | 126                    | 63,133,011            | 1.11%      |
| 600,001 ~ 800,000                    | 109                    | 75,711,607            | 1.33%      |
| 800,001 ~ 1,000,000                  | 78                     | 70,604,489            | 1.24%      |
| Over 1,000,001                       | 485                    | 4,909,547,614         | 86.40%     |
| Total                                | 151,034                | 5,682,015,421         | 142,308    |

### B. Preferred Shares: None.

#### 4.1.4 List of Major Shareholders

As of 08/11/2023

| Shareholder's Name   | Shareholding |            |
|--|--------------|------------|
|  | Shares       | Percentage |
| Kao Chuan Inv. Co., Ltd.                                       | 284,330,536  | 5.00%      |
| Cathay Life Insurance Co., Ltd.                                | 257,007,797  | 4.52%      |
| BNP Paribas - Hong Kong Branch                                 | 171,606,194  | 3.02%      |
| Po-Ming Hou  | 147,751,414  | 2.60%      |
| Po-Yu Hou  | 128,917,063  | 2.27%      |
| Chunghwa Post Co., Ltd.  | 108,409,579  | 1.91%      |
| New Labor Pension Fund   | 103,762,685  | 1.83%      |
| Government of Singapore  | 95,356,074   | 1.68%      |
| Shiow-Ling Kao   | 93,402,447   | 1.64%      |
| Labor Pension Fund Supervisory Committee-Labor Retirement Fund | 82,030,211   | 1.44%      |

#### 4.1.5 Share prices, net value, earnings, dividends, and other relevant information for the last two years

Unit: NT\$

| Item                                      | 2022      | 2023      | As of March 15, 2024 |
|---|-----------|-----------|----------------------|
| <b>Market Price per Share</b>             |           |           |                      |
| Highest                                   | 71.70     | 78.80     | 78.60                |
| Lowest                                    | 63.00     | 65.70     | 70.30                |
| Average                                   | 66.46     | 71.77     | 73.93                |
| <b>Net Worth per Share</b>                |           |           |                      |
| Before Distribution                       | 22.12     | 21.98     | -                    |
| After Distribution                        | 18.97     | 18.83     | -                    |
| <b>Earnings per Share</b>                 |           |           |                      |
| Weighted Average Shares (thousand shares) | 5,682,015 | 5,682,015 | 5,682,015            |
| Earnings Per Share (Undiluted)            | 3.02      | 3.23      | -                    |
| Earnings Per Share (Diluted)              | 3.02      | 3.23      | -                    |
| <b>Dividends per Share</b>                |           |           |                      |
| Cash Dividends                            | 2.7       | 3.15      | -                    |
| Stock Dividends                           |           |           |                      |
| • Dividends from Retained Earnings        | -         | -         | -                    |
| • Dividends from Capital Reserve          | -         | -         | -                    |
| Accumulated Undistributed Dividends       | -         | -         | -                    |
| <b>Return on Investment</b>               |           |           |                      |
| Price / Earning Ratio (Note 1)            | 22.01     | 20.58     | -                    |
| Price / Dividend Ratio (Note 2)           | 24.61     | 21.10     | -                    |
| Cash Dividend Yield Rate (Note 3)         | 4.06%     | 4.74%     | -                    |

Note 1: Price / Earning Ratio = Average Market Price / Earnings per Share

Note 2: Price / Dividend Ratio = Average Market Price / Cash Dividends per Share

Note 3: Cash Dividend Yield Rate = Cash Dividends per Share / Average Market Price

Note 4: The proposal of for the distribution of the 2023 retained earnings has not been approved by Annual General Shareholders' Meeting yet.

#### 4.1.6 Dividend Policy and Implementation Status

##### A. Dividend Policy

Since the business environment has been changing enormously, and Uni-President is experiencing the steadily growth, the annual earnings distribution should be considered in terms of future capital budget, long-term investment, and business funding needs, etc. in order to determine the amount to be retained or distributed as stock dividend or cash dividend.

If there are earnings for distribution at the end of each fiscal year, after offsetting any loss of prior year(s) and paying all taxes and dues, 10% of the remaining net earnings shall be set aside as legal reserve, however, when the legal reserve has reached the actual paid-up capital, it is not subject to this limit, then would be appropriated as special reserve in accordance with Securities Exchange Law. The remaining net earnings can be distributed together with prior accumulated unappropriated retained earnings. The Board of Directors will consider the factors that were mentioned above to make the dividend distribution proposal. The dividend should be set in the range from 50% to 100% of the accumulated unappropriated retained earnings and the amount of cash dividend shall exceed 30% of the total amount of dividends distribution. The dividends could be distributed in accordance with the resolution that is approved by the Board of Directors and the Annual Shareholders' Meeting.

##### B. Proposed Distribution of Dividend

The proposal for distribution of 2023 profits was passed at the Meeting of the Board of Directors. This proposal, a cash dividend of NTD 3.00 per share, will be discussed at annual shareholders' meeting.

#### 4.1.7 Impacts of Stock Dividends on Operation Results and EPS : Not Applicable.

#### 4.1.8 Employee Bonus and Directors' Remuneration

##### A. Information of Employee Bonus and Directors' Remuneration in the Articles of Incorporation

A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration shall not be higher than 2%.

##### B. Estimate Foundation of Employee Bonus and Directors' Remuneration

The basis of estimates is based on a certain percentage of 2023 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation.

##### C. Profit Distribution of Year 2023 Approved in Board of Directors Meeting for Employee Bonus and Directors' Remuneration

(1) Recommended Distribution of Employee Bonus and Directors' Remuneration: (NT\$ thousands)

|                          |                    |
|--------------------------|--------------------|
| Employee Bonus – in Cash | \$1,612,642        |
| Directors' Remuneration  | <u>293,384</u>     |
| Total                    | <u>\$1,906,026</u> |

The remuneration for employees and directors approved by the board is consistent with the amount of \$1,906,026 recognized in the financial statements for the year 2023.

(2) Ratio of Recommended Employee Stock Bonus to Capitalization of Earnings : NA.

##### D. Information of 2022 Earnings Set Aside to Employee Bonus and Directors' Remuneration:

Distribution of 2022 Earnings (NT\$ thousands)

|                         |                    |
|-------------------------|--------------------|
| Employee Bonus-in Cash  | \$1,536,366        |
| Directors' Remuneration | <u>299,177</u>     |
| Total                   | <u>\$1,835,543</u> |

The actual distribution of employee bonus and directors' remuneration is consistent with the recognition figures in the financial statements for the fiscal year 2022.

#### 4.1.9 Buyback of Treasury Stock: None.

## 4.2 Issuance of Corporate Bonds

| Issuance   |  | 2 <sup>nd</sup> domestic unsecured corporate bond for 2014   |
|--|--|--|
| Issuing Date   |  | 2014/6/23  |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NT\$ 5.8 billion;  |
| Coupon Rate  |  | 5-year bond: 1.29%;<br>7-year bond: 1.62%;<br>10-year bond: 1.78%  |
| Maturity   |  | 5-year bond: 2019/6/23<br>7-year bond: 2021/6/23<br>10-year bond: 2024/6/23  |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | None   |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | the Company will redeem 50% of the principal at one year before maturity and redeem the rest 50% at maturity for each tenor. |
| Outstanding (As of 2024/04/30)                                     |  | NTD 0.9 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2014.4.21<br>Rating: twAA- (Issuer rating)  |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 1 <sup>st</sup> domestic unsecured corporate bond for 2018                                 |
|--|--|--|
| Issuing Date   |  | 2018/5/16  |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NT\$ 7.5 billion;  |
| Coupon Rate  |  | 5-year bond: 0.85%; 7-year bond: 0.98%   |
| Maturity   |  | 5-year bond: 2023/5/16; 7-year bond:2025/5/16  |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and Capital Securities Corp. as a lead underwriter. |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | Bullet   |
| Outstanding (As of 2024/04/30)                                     |  | NTD 2.5 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2023.6.27<br>Rating: twAA (Issuer rating)                     |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |



| Issuance   |  | 2 <sup>nd</sup> domestic unsecured corporate bond for 2018   |
|--|--|--|
| Issuing Date   |  | 2018/11/12   |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NT\$ 2.25 billion;   |
| Coupon Rate  |  | 0.90%  |
| Maturity   |  | 7-year bond: 2025/11/12  |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and KGI Securities as a lead underwriter.                                   |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | The Company will redeem the bond in 50% of the face value, respectively, at the end of the sixth and seventh year. |
| Outstanding (As of 2024/04/30)                                     |  | NTD 2.25 billion   |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2017.06.30<br>Rating: twAA (Issuer rating)  |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 1 <sup>st</sup> domestic unsecured corporate bond for 2019                                 |
|--|--|--|
| Issuing Date   |  | 2019/05/15   |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | Total Amount NTD 7 billion   |
| Coupon Rate  |  | 5-year bond: 0.75%; 7-year bond: 0.83%   |
| Maturity   |  | 5-year bond: 2024/05/15<br>7-year bond: 2026/05/15   |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and Capital Securities Corp. as a lead underwriter. |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | Bullet   |
| Outstanding (As of 2024/04/30)                                     |  | NTD 7 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2018.7.31<br>Rating: twAA                                     |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 2 <sup>nd</sup> domestic unsecured corporate bond for 2019                                   |
|--|--|--|
| Issuing Date   |  | 2019/9/25  |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NTD 4.0 billion  |
| Coupon Rate  |  | 5-year bond: 0.69%; 7-year bond: 0.73%   |
| Maturity   |  | 5-year bond: 2024/09/25<br>7-year bond: 2026/09/25   |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and Fubon Securities Co., Ltd. as a lead underwriter. |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | Bullet   |
| Outstanding (As of 2024/04/30)                                     |  | NTD 4.0 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2019.7.18<br>Rating: twAA                                       |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 1 <sup>st</sup> domestic unsecured corporate bond for 2020                                   |
|--|--|--|
| Issuing Date   |  | 2020/04/22   |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | Total Amount NTD 8.55 billion  |
| Coupon Rate  |  | 5-year bond: 0.56%; 7-year bond: 0.59%   |
| Maturity   |  | 5-year bond: 2025/04/22<br>7-year bond: 2027/04/22   |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and Fubon Securities Co., Ltd. as a lead underwriter. |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | Bullet   |
| Outstanding (As of 2024/04/30)                                     |  | NTD 8.55 billion   |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2019.7.18<br>Rating: twAA                                       |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 2 <sup>nd</sup> domestic unsecured corporate bond for 2020   |
|--|--|--|
| Issuing Date   |  | 2020/10/14   |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NTD 3.0 billion  |
| Coupon Rate  |  | 5-year bond: 0.50%; 7-year bond: 0.58%   |
| Maturity   |  | 5-year bond: 2025/10/14<br>7-year bond: 2027/10/14   |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and Fubon Securities Co., Ltd. as a lead underwriter.   |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | 5-year bond: Bullet<br>7-year bond: The Company will redeem the bond in 50% of the face value, respectively, at the end of the sixth and seventh year. |
| Outstanding (As of 2024/04/30)                                     |  | NTD 3.0 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2020.7.23<br>Rating: twAA   |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 3 <sup>rd</sup> domestic unsecured corporate bond for 2020   |
|--|--|--|
| Issuing Date   |  | 2020/12/29   |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NTD 3.0 billion  |
| Coupon Rate  |  | 7-year bond: 0.43%   |
| Maturity   |  | 2027/12/29   |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and Taishin International Bank as a lead underwriter.                       |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | The Company will redeem the bond in 50% of the face value, respectively, at the end of the sixth and seventh year. |
| Outstanding (As of 2024/04/30)                                     |  | NTD 3.0 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2020.7.23<br>Rating: twAA   |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |  | 1 <sup>st</sup> domestic unsecured corporate bond for 2021                          |
|--|--|---|
| Issuing Date   |  | 2021/06/02  |
| Denomination   |  | NT\$ 1 million  |
| Issuance and Transaction Location                                  |  | GreTai Securities Market  |
| Offering Price   |  | Par   |
| Total Amount   |  | NTD 5.95 billion  |
| Coupon Rate  |  | 5-year bond: 0.45%; 7-year bond: 0.53%  |
| Maturity   |  | 5-year bond: 2026/06/02<br>7-year bond: 2028/06/02                                  |
| Guarantor  |  | None  |
| Trustee  |  | Trust Department of Taipei Fubon Bank   |
| Underwriter  |  | Entrust underwriter to issue to public and Yuanta Securities as a lead underwriter. |
| Legal Counsel  |  | True Honesty International Law Offices  |
| Auditor  |  | PricewaterhouseCoopers  |
| Repayment  |  | Bullet  |
| Outstanding (As of 2024/04/30)                                     |  | NTD 5.95 billion  |
| Redemption or Early Repayment Clause                               |  | None  |
| Covenants  |  | None  |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2020.7.23<br>Rating: twAA                              |
| Other Rights of Bondholders  | Conversion Right   | None  |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None  |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None  |
| Custodian  |  | None  |



| Issuance   |  | 2 <sup>st</sup> domestic unsecured corporate bond for 2021   |
|--|--|--|
| Issuing Date   |  | 2021/09/28   |
| Denomination   |  | NT\$ 1 million   |
| Issuance and Transaction Location                                  |  | GreTai Securities Market   |
| Offering Price   |  | Par  |
| Total Amount   |  | NTD 4.0 billion  |
| Coupon Rate  |  | 7-year bond: 0.52%; 10-year bond: 0.56%  |
| Maturity   |  | 7-year bond: 2028/09/28<br>10-year bond: 2031/09/28  |
| Guarantor  |  | None   |
| Trustee  |  | Trust Department of Taipei Fubon Bank  |
| Underwriter  |  | Entrust underwriter to issue to public and E.SUN BANK as a lead underwriter.   |
| Legal Counsel  |  | True Honesty International Law Offices   |
| Auditor  |  | PricewaterhouseCoopers   |
| Repayment  |  | the Company will redeem 50% of the principal at one year before maturity and redeem the rest 50% at maturity for each tenor. |
| Outstanding (As of 2024/04/30)                                     |  | NTD 4.0 billion  |
| Redemption or Early Repayment Clause                               |  | None   |
| Covenants  |  | None   |
| Credit Rating  |  | Taiwan Ratings Corp.<br>Date:2021.06.30<br>Rating: twAA  |
| Other Rights of Bondholders  | Conversion Right   | None   |
|  | Amount of Converted or Exchanged Common Shares, ADRs or Other Securities | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |  | None   |
| Custodian  |  | None   |

| Issuance   |      | 1 <sup>st</sup> domestic unsecured corporate bond for 2022                          |
|--|------|---|
| Issuing Date   |      | 2022/09/14  |
| Denomination   |      | NT\$ 1 million  |
| Issuance and Transaction Location                                  |      | GreTai Securities Market  |
| Offering Price   |      | Par   |
| Total Amount   |      | NTD 4.0 billion   |
| Coupon Rate  |      | 5-year bond: 1.5%; 7-year bond:1.6%   |
| Maturity   |      | 5-year bond: 2027/09/14<br>7-year bond: 2029/09/14                                  |
| Guarantor  |      | None  |
| Trustee  |      | Trust Department of Taipei Fubon Bank   |
| Underwriter  |      | Entrust underwriter to issue to public and Taipei Fubon Bank as a lead underwriter. |
| Legal Counsel  |      | True Honesty International Law Offices  |
| Auditor  |      | PricewaterhouseCoopers  |
| Repayment  |      | Bullet  |
| Outstanding (As of 2024/04/30)                                     |      | NTD 4.0 billion   |
| Redemption or Early Repayment Clause                               |      | None  |
| Covenants  |      | None  |
| Credit Rating  |      | Taiwan Ratings Corp.<br>Date:2022.06.22<br>Rating: twAA                             |
| Other Rights of Bondholders  | None | None  |
|  | None | None  |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |      | None  |
| Custodian  |      | None  |

| Issuance   |      | 1 <sup>st</sup> domestic unsecured corporate bond for 2023   |
|--|------|--|
| Issuing Date   |      | 2023/04/18   |
| Denomination   |      | NT\$ 1 million   |
| Issuance and Transaction Location                                  |      | GreTai Securities Market   |
| Offering Price   |      | Par  |
| Total Amount   |      | NTD 7.3 billion  |
| Coupon Rate  |      | 5-year bond: 1.53%; 7-year bond:1.62%  |
| Maturity   |      | 5-year bond: 2028/04/18<br>7-year bond: 2030/04/18   |
| Guarantor  |      | None   |
| Trustee  |      | Trust Department of Taipei Fubon Bank  |
| Underwriter  |      | Entrust underwriter to issue to public and President Securities Corporation as a lead underwriter. |
| Legal Counsel  |      | True Honesty International Law Offices   |
| Auditor  |      | PricewaterhouseCoopers   |
| Repayment  |      | Bullet   |
| Outstanding (As of 2024/04/30)                                     |      | NTD 7.3 billion  |
| Redemption or Early Repayment Clause                               |      | None   |
| Covenants  |      | None   |
| Credit Rating  |      | Taiwan Ratings Corp.<br>Date:2022.06.22<br>Rating: twAA  |
| Other Rights of  | None | None   |
| Bondholders  | None | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |      | None   |
| Custodian  |      | None   |

| Issuance   |      | 2 <sup>st</sup> domestic unsecured corporate bond for 2023   |
|--|------|--|
| Issuing Date   |      | 2023/07/20   |
| Denomination   |      | NT\$ 1 million   |
| Issuance and Transaction Location                                  |      | GreTai Securities Market   |
| Offering Price   |      | Par  |
| Total Amount   |      | NTD 6.0 billion  |
| Coupon Rate  |      | 5-year bond: 1.55%   |
| Maturity   |      | 2028/07/20   |
| Guarantor  |      | None   |
| Trustee  |      | Trust Department of Taipei Fubon Bank  |
| Underwriter  |      | Entrust underwriter to issue to public and Yuanta Securities as a lead underwriter.  |
| Legal Counsel  |      | True Honesty International Law Offices   |
| Auditor  |      | PricewaterhouseCoopers   |
| Repayment  |      | the Company will redeem 50% of the principal at one year before maturity and redeem the rest 50% at maturity for each tenor. |
| Outstanding (As of 2024/04/30)                                     |      | NTD 6.0 billion  |
| Redemption or Early Repayment Clause                               |      | None   |
| Covenants  |      | None   |
| Credit Rating  |      | Taiwan Ratings Corp.<br>Date:2023.06.27<br>Rating: twAA  |
| Other Rights of Bondholders  | None | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders | None | None   |
| Custodian  |      | None   |

| Issuance   |      | 3 <sup>st</sup> domestic unsecured corporate bond for 2023                              |
|--|------|---|
| Issuing Date   |      | 2023/10/18  |
| Denomination   |      | NT\$ 1 million  |
| Issuance and Transaction Location                                  |      | GreTai Securities Market  |
| Offering Price   |      | Par   |
| Total Amount   |      | NTD 5.7 billion   |
| Coupon Rate  |      | 5-year bond: 1.55%; 10-year bond:1.75%  |
| Maturity   |      | 5-year bond: 2027/10/18<br>10-year bond: 2033/10/18                                     |
| Guarantor  |      | None  |
| Trustee  |      | Trust Department of Taipei Fubon Bank   |
| Underwriter  |      | Entrust underwriter to issue to public and MasterLink Securities as a lead underwriter. |
| Legal Counsel  |      | True Honesty International Law Offices  |
| Auditor  |      | PricewaterhouseCoopers  |
| Repayment  |      | Bullet  |
| Outstanding (As of 2024/04/30)                                     |      | NTD 5.7 billion   |
| Redemption or Early Repayment Clause                               |      | None  |
| Covenants  |      | None  |
| Credit Rating  |      | Taiwan Ratings Corp.<br>Date:2023.06.27<br>Rating: twAA                                 |
| Other Rights of  | None | None  |
| Bondholders  | None | None  |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |      | None  |
| Custodian  |      | None  |

| Issuance   |      | 1 <sup>st</sup> domestic unsecured corporate bond for 2024                           |
|--|------|--|
| Issuing Date   |      | 2024/04/16   |
| Denomination   |      | NT\$ 1 million   |
| Issuance and Transaction Location                                  |      | GreTai Securities Market   |
| Offering Price   |      | Par  |
| Total Amount   |      | NTD 5.45 billion   |
| Coupon Rate  |      | 5-year bond: 1.6%; 10-year bond:1.72%  |
| Maturity   |      | 5-year bond: 2029/04/16<br>10-year bond: 2034/04/16                                  |
| Guarantor  |      | None   |
| Trustee  |      | Trust Department of Taipei Fubon Bank  |
| Underwriter  |      | Entrust underwriter to issue to public and Cathay United Bank as a lead underwriter. |
| Legal Counsel  |      | True Honesty International Law Offices   |
| Auditor  |      | PricewaterhouseCoopers   |
| Repayment  |      | Bullet   |
| Outstanding (As of 2024/04/30)                                     |      | NTD 5.45 billion   |
| Redemption or Early Repayment Clause                               |      | None   |
| Covenants  |      | None   |
| Credit Rating  |      | Taiwan Ratings Corp.<br>Date:2023.06.27<br>Rating: twAA                              |
| Other Rights of  | None | None   |
| Bondholders  | None | None   |
| Dilution Effect and Other Adverse Effects on Existing Shareholders |      | None   |
| Custodian  |      | None   |

#### 4.2.1 Information on Shelf Offering of Corporation Bond: None.

4.3 Issuance of preferred shares : None.

4.4 Issuance of global depository receipts : None.

4.5 Issuance of employee stock option plan : None.

4.6 Issuance of new shares to merge with or acquire other companies : None.

4.7 Status of capital utilization plan

Any incomplete share issuance or private placement or any completed share issuance or private placement over the past three years from which benefits have not yet been reported as of Mar. 15, 2024: None.





A large, stylized red number '5' is the central focus. The background features a large, curved, light red shape with fine white lines, and a vertical, curved, light red shape with fine white lines on the right side. The overall design is modern and abstract.

5

|            |     |   |
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# *OPERATION HIGHLIGHTS*

## 5.1 Business Activities

### 5.1.1 Business Scope

#### A. Major Business of UPEC

| Group                  | Range of Business   | Division  | % of overall business |
|------------------------|---|---|-----------------------|
| Provisions Group       | Manufacturing and marketing of foodstuff, animal feeds, aquatic feeds and flour   | Animal Feed Division                                    | 4.47                  |
|                        |   | Aquatic Business Division                               | 1.33                  |
|                        |   | Flour Division  | 2.66                  |
| Food-For -Life Group   | Manufacturing and marketing of instant noodle, rice noodle, and edible oils   | Food-For-Life Division                                  | 12.64                 |
|                        |   | Edible Oil Division                                     | 0.15                  |
| Dairy & Beverage Group | Manufacturing and marketing of soft drinks, tea drink, dairy products, coffee drink and chilled beverage                        | Beverage Division                                       | 0.68                  |
|                        |   | Tea Beverage Division                                   | 15.09                 |
|                        |   | Water Business Division                                 | 2.56                  |
|                        |   | Dairy Product Division I                                | 24.34                 |
|                        |   | Dairy Product Division II                               | 6.03                  |
|                        |   | Coffee Beverage Division                                | 1.75                  |
|                        |   | Coffee Business Service Division                        | 5.47                  |
|                        |   | Agency Team   | 0.63                  |
| General Foods Group    | Manufacturing and marketing of meat products, canned pickles & seasoning products, frozen prepared foods and ice cream products | Meat Division   | 1.71                  |
|                        |   | Frozen Prepared Foods Division                          | 1.23                  |
|                        |   | Sauce & Seasoning Division                              | 1.67                  |
|                        |   | Ice Cream Division                                      | 0.75                  |
|                        |   | International Division                                  | 0.08                  |
| Baking Business Group  | Manufacturing and marketing of bakery products.   | Bread Division, Cake Division and Frozen Paste Division | 7.75                  |
|                        |   | PL Baking Business Team                                 | 2.19                  |
| Technical Group        | Development and production of private label products  | PL Business Development Division                        | 3.95                  |
| Others                 |   |   | 2.87                  |

## B. Information of the Group Segments

| Segment                      | Product Category   | Revenue Ratio(%) |
|------------------------------|--|------------------|
| Foods                        | Edible oils, instant noodle, noodle, dairy products, tea beverage, coffee drink, baking products, ice cream products, seasoning products, frozen prepared foods, meat products, health products, sauce & seasoning | 26.41            |
| Chain stores                 | Convenience store  | 32.52            |
| Circulation                  | Selling of drugs and cosmetics, Delivering and selling of food and merchandise   | 22.44            |
| Packaging and Containers     | Tinplate and cans, PET bottles, containers, glass products   | 3.38             |
| Feeds                        | Manufacturing and marketing animal feeds, aquatic feeds and flour  | 3.37             |
| Pharmaceuticals              | Research, manufacturing and sales of pharmaceuticals   | 0.55             |
| Leisure Business Development | Professional baseball team, shopping mall, hotel and restaurant  | 0.62             |
| Distribution                 | Delivery of room-temperature and low-temperature foods and goods   | 0.23             |
| General investments          | Professional investments, etc.   | 0.00             |
| Others                       |  | 10.48            |

## C. New products Development:

Please refer to Page 142.

### 5.1.2 Industry Overview

#### 1. Current and future development of food industry

According to Industry and Technology Intelligence Service (ITIS), there are about 7,625 food companies in Taiwan and are mainly small and medium-sized, but the output value is mostly generated by large-sized OTC companies. In 2023, under the influence of climate, politics, inflation and other comprehensive factors, the global supply chain is highly unstable, which makes the overall environment of Taiwan's food industry even more complicated. Estimated output value is NT\$971 billion, with a growth rate of 2.0%.

Taiwan's top three food export categories are frozen foods, miscellaneous foods, and non-alcoholic beverages, which are mainly sold to the United States, Japan, and Mainland China. Top three food import categories are frozen food, alcoholic beverages, and miscellaneous foods, mainly from the United States, New Zealand, Thailand and Japan.

Industry trend highlights include: (1) promoting net zero emission and environmental sustainability; (2) enhancing technological expertise to fulfill specific groups' needs; (3) reinforcing operational strength and resilience; (4) keeping abreast with the changes of international condition and exploring new opportunities.

#### 2. Upstream, midstream, and downstream

The food industry is a domestic-demand industry, which can be regarded as a mature industry with a high degree of competition due to factors such as market scope, resource constraints, temperature-control conditions, shelf-life, human resources, as well as lower barriers to entry. Increasingly stringent

government regulations, higher consumer demand for food safety, rising costs and manpower shortages are all contributing to higher systemic costs for food safety, supply chain and ecosystem management, and operational cost control.

To deal with these difficulties, companies focus on safety control, product upgrades, value-added services, and supply chain integration to reduce cost impact and strengthen competitive advantages. In addition to the government's assistance in lowering the prices of raw materials, manufacturers also need to establish a sound food safety testing mechanism, develop competitive strategic alliances with their peers and customers, understand the potential needs of the consumers and grasp the market trend, and also assist channels in developing their own brands by leveraging their own R&D and manufacturing strengths to strengthen the power of vertical integration and horizontal aggregation.

### 3. Product development trends and competition

#### (1) Product development trends

The main form of product development is brand new product, with features of lesser additives, organic and healthy nutrition, uses of local ingredients, redesign of packages and creative flavors. Second form is extended product, with visual renovation, seasonal limited, co-branded marketing, convenience and sustainability as key elements of innovation. With changes in demographic and dietary habits, the structure of fresh and frozen products continues to grow, and physical channels are gradually transforming, with the rise of composite stores.

#### (2) Product competition

- ① Noodles and flour: Include "noodles" and "instant noodle products". In recent years, manufacturers and caterers have been actively entering the market and introducing new products. In addition, the stabilization of the epidemic has increased in demand for business use and inflation has pushed up the demand for stockpiling, making the industry more competitive. Industry trends are strengthening supply chain, meeting consumer needs with continuous invention, and developing localized exporting strategies.
- ② Edible oils and fats: Majorities are "vegetable fats and oils" and are relied on imports. Integration of virtual platform and physical channels strengthens the connection with consumers and enhances consumer experience, but on the other hand, government regulations are more stringent. Industry trends are strengthening supply chain, highlighting product features and alternative values, constructing product usage scenarios, and focusing on clean ingredients and market diversification.
- ③ Baked goods: The overall industry is driven by end-use channels, among which bakeries accounting for 60% of the total sales value followed by convenient stores at second. The industry is facing the challenge of restructuring, and market demand is picking up and trending positively. Trends in the industry are stabilizing the volume and price of raw materials, improving taste and health, leveraging technology to increase added value of products, and enhancing brand identity locally and international visibility.
- ④ Snack foods: Majorities of manufacturers are small and medium-sized companies. The industries of "baked/ steamed food", "dehydrated food", "confectionery/chocolate" and "ice products" are well-developed, with consistent innovation and dynamic sales models. The industry trends are transforming products to meet lifestyles, leveraging digital tools to improve competitiveness, and exploring new sales channels to enlarge customer base.
- ⑤ Condiments: Major categories are soy sauce, salt, monosodium glutamate and other condiments. In recent years, in order to meet consumers' pursuit of health, products will appeal to consumers

- with cleaner, safer and convenient image. With the development of ready-to-eat products driven by home economy, manufacturers need to make innovative changes in order to attract emerging customer groups. Industry trends include strengthening the value of raw material and source substitution, increasing product diversities and convenience, and exploring multi-industry and multi-sector field application scenarios.
- ⑥ Frozen foods: "Frozen prepared food" and "frozen aquatic products" are the top two selling categories. Although market is mature, there are still rooms for growth from sales channels and logistics, innovation and transformation, and cooperation with cross-industry and cross-regional alliances. Industry trends are bringing new pleasures into consumers' lives, fulfilling green sustainability, enhancing cross-industry collaboration, and improving supply chain stability to meet market changes.
  - ⑦ Fresh food: The industry is mature with sales network of "convenience store" densely paved nationwide. The industry trend is youth and diversity. The e-commerce platform, shop expansion and openings of specialty shops bring greater convenience and interesting experiences in consumers' lives. Industry trends include innovating visual and taste experiences, creating topics and highlights, enhancing consumer adhesion through digital optimization, and launching green sustainability initiatives.
  - ⑧ Plant-based meat: The industry has solid technology and product development experience, with products featuring high protein, high fiber, low fat and low carbon. Manufacturers are investing in product varieties and value, and the industry is promising. Trends in the industry include satisfying different consumer scenarios, accelerating investment and resource integration, refining user experiences and establishing sustainable supply chains.
  - ⑨ Dairy products: Major imports are milk powder and cheese, while local fresh milk is in short of supply. To reflect dairy farmers' costs, base milk price has been increasing starting from June 2022. By leveraging digital tools, manufactures can improve their source management, marketing, and providing diverse products, as well as responding to the competition from plant-based milk and imported products. Industry trends include enhancing functional nutrition, deepening network connectivity and fulfilling environmental sustainability.
  - ⑩ Non-alcoholic beverages: Top three categories in order are tea drinks, coffee drinks, and fruit and vegetable juices. The overall market is highly competitive, with not only competition from within the industry, but also from outside the industry, where freshly brewed beverages from tea stalls and cafes are sharing the market. Manufacturers create new consumer experience through product innovation and co-branding, and some companies are also heading overseas. Industry trends include pursuing tasty and healthy products, communicating more with consumers to gain potential needs for innovation, and using digital to optimize personal experience.
  - ⑪ Nutritional supplements: The main categories are "food", "dietary supplement" and "health food". According to the policy, from July 2022 onwards, food products that have not been certified will not be allowed to use the word "health" in their product names; at present, there are not many health certified products, with blood lipid regulation, gastrointestinal function improvement, and liver protection being the top three demands. Industry trends include satisfying consumers' health and nutrition needs, strengthening supply chain stability, and expanding into oversea markets.
  - ⑫ Feeds: The industry is divided into "livestock feed" and "pet food", of which the prices for "livestock feed" are susceptible to fluctuations in the international situation, while "pet food" is mainly imported, but with a gradual increase in the number of domestic products. Industry trends include stabilizing material supply to diversify import risks, expanding operating scale and optimizing production technologies, grasping new businesses in pet food and building growth momentum.

### 5.1.3 Research and Development

#### A. Research and development expenses by Commercialization R&D Institute (CRI) in past two years

| Year                          | 2022    | 2023    | 2024(As of Feb.29) |
|-------------------------------|---------|---------|--------------------|
| Total Expenses (thousand NTD) | 436,288 | 435,567 | 69,917             |

#### B. Achievements of research and development by CRI in past two years

| Year                  | 2022 | 2023 |
|-----------------------|------|------|
| New Products Launched | 47   | 68   |
| Research Reports      | 123  | 149  |
| Patents Approved      | 15   | 15   |

#### C. Achievements of research and development in recent years

We are committed to developing delicious products that meet consumers' new lifestyle with fine materials, innovative formula, stable manufacturing and strict quality control.

#### Section 1: Innovation and improvement

##### 1.1. Health-conscious products

In response to the rising concern on healthcare, we have developed 23 health foods to date. We offer products such as Chai-Li-Won Japanese sugar-free green tea for regulating blood lipids, AB drinking yogurt for improving gastrointestinal function, and LP33 drinking yogurt for adjusting allergic constitution. In addition, we provide two health products with dual functions to regulate blood lipids and blood sugar: Health 3D and Health 3D Red Yeast Rice + Chromium Double-Effect Tablets. Our product line also includes high-fiber oat milk, unsweetened high-fiber soy milk, Pure Tea unsweetened green tea, and Rich oolong tea, which have health benefits such as regulating blood lipids or inhibiting body fat formation.

##### 1.2. Demographic changes and personalized food products

To meet the changing demographics in Taiwan, we have invested in the research and development of health-conscious, light, and personalized food products. Our Reisui milk toast, light toast, single serving fried dumplings, Proker chicken breasts, plant meat dumplings, hot pot series, and retort pouch all cater to these trends. We also offer products such as AB+ yogurt, BODYTALK high-fiber, low-fat milk, high-calcium milk, and Sunfiber oat milk for the consumers who want nutritional supplements. We have also obtained Silver Age-friendly Food certification for 23 of our products, providing better options for the elderly.

##### 1.3. Plant-based product trends

We have responded to the global trend of plant milk by expanding our soymilk product line and launching sesame soymilk, and also inventing plant-based products, such as sugar-free soymilk, high-fiber oat milk, almond tea, and others.



#### 1.4. Nutritional and health needs

Addressing Taiwan's nutritional and health needs, we have launched LP33 probiotic capsule B1 PLUS and the POWERMATE malt drink supplement for busy office workers. Moreover, Uni-President Nutritional Health Center has introduced "Yubei Lutein+DHA algae oil capsules" and 3D health supplements aimed at high blood lipids, high blood pressure, and high blood sugar. These products, holding dual patents in Taiwan, have garnered numerous global accolades, including the SNQ National Quality Mark, Customer Satisfaction Gold Award, Monde Selection International Quality Assessment Award, and gold medals at International Invention Exhibitions in the United States, Russia, Tokyo, and Malaysia.

#### 1.5. Quality certifications and international recognition

We continuously improve and refine our well-received products to better meet the tastes of consumers and make them healthier. Our products have received numerous certifications and awards for their quality and taste, including:

- A.A. Clean Label Certification (noodle, Sunshine sugar-free soymilk)
- iTi International Taste & Quality Institute Superior Taste Award (Reisui fresh milk for 7 consecutive years, Cha-Li-Wang for 6 consecutive years, Dr. Milker fresh milk for 7 consecutive years and Asia's first Diamond Award, Dr. Milker latte coffee for 6 consecutive years)
- Monde Selection International Quality Institute Gold Medal (Reisui fresh milk for 7 consecutive years)
- IIAC ICT Italian Coffee Tasting Gold Medal (Cophi coffee beans)

### Section 2: Technology development for market-leading products

The Company's product line covers dairy products, drinks, instant noodles, meat products, frozen prepared foods, ice products, desserts, baked goods, flour, edible oil, sauces and others. Over the years, we have committed to innovating new products and technologies, and launching numerous revolutionary market-leading products.

- ① The exclusive patented brewed non-fried noodles have the same texture as cooked noodles with no need of cooking.
- ② Cha-Li-Won tea continues upgrading by applying "Natural Enzyme", "Single Cell Tea Extraction", and "Low Temperature Extraction" technologies to create tastes as good as freshly brewed.
- ③ We are the one and only manufacture in Taiwan market using extreme low-temperature "Membrane Filtration Technology" to retain full milk nutrient in our low-temp fresh milk, preserve watermelon juice flavor in our watermelon milk, and ensure food hygiene and safety at the same time.
- ④ Pure Tea lemon tea and grapefruit tea are developed by exclusive patented "Ice & Freshly Extraction Technology" to extract fresh fruit tea flavor
- ⑤ Premium Chinese tea and Japanese sencha are produced by unique "Fragrant Sealing Technology" to deliver genuine flavor of fine tea.
- ⑥ Sunshine toasts are produced by "Low-temperature Aging" and "Multi-pressing" Technologies for sweet, springy, soft, and elastic texture.
- ⑦ Amelie's Bagels are produced with market leading "Specializing Boiling Technology" to overcome the obstacle of rapid aging, and become the American-style bagels that are popular among Taiwanese.
- ⑧ Chiffon steamed cakes are produced under the exclusive "Six Temperature Control, Slow Steam Mature" technology to create the softness and fluffiness, and to transform the handcrafted goods into mass production

- ⑨ Imperial sausages are the first to be packed in vacuum and nitrogen-filled package, and are shipped under refrigeration at 7° C throughout the whole process to maintain the best freshness and flavor.

### **Section 3: Food material technology for product quality**

To assure the quality of materials, R&D team firstly selects international quality suppliers and sets appropriate quality specifications. Also we establish second supplier database to minimize the risk of out-of-stock risk and break joint price monopoly for increasing purchasing bargaining power.

Our packaging and material analyzing team enhances our capabilities in handling ingredients, materials and additives. In addition, we reduce the uses of additives, and adopt safer and more environmental friendly packaging materials.

### **Section 4: Source management for quality assurance**

We manage materials beginning from the origin, and invest in ingredient research. We build up effective mechanism to measure suppliers' safety and health; carry out material hazard analysis to ensure the qualification of ingredients and additives that conform to the food safety and health regulation. For major agricultural products such as raw milk, we monitor raw milk hazard factor and require pasture to stabilize milk source qualities; for tea leaves, we establish upstream processing standard to ensure suppliers' qualities. All ingredients qualities are guarded under the effective detection system to avoid adulterated food materials, contamination and anomaly flavors.

## **D. R&D plans and expected investments**

The following projects will be assigned and implemented, and total investment is expected to be NT\$463 million.

1. We keep innovating processes and creating unique products across dairy, beverage, instant noodle, baking, fresh food, and nutritional health product categories. Mass production will be scheduled according to individual product launch plan.
2. We plan to overcome technical challenges and enhance processing technologies. For instance, our 2024 investments will continue to focus on:
  - ① Identify new probiotics with health benefits and test their effectiveness and safety in fermented dairy products.
  - ② To meet the growth trend of sugar free tea, we develop sugar-free black tea, green tea, and oolong tea with our extraction technology to offer rich and fragrant tea flavor.
  - ③ Aiming at high priced fruit tea market, our fruit tea is developed with non-thermal processing technology to deliver rich taste and flavor close to the tea stalls.
  - ④ Establish patented multi-functional extraction technology, aroma extraction and optimal tea to water ratio to develop specialty products.
  - ⑤ Research on spicy flavor and taste functions, and develop products that are tasty and popular among young people.
  - ⑥ Develop low salt and low sugar food products.
  - ⑦ Improve high-end flour quality and develop high-value functional flour products.
  - ⑧ Enhance the freezing and refrigeration technologies to prolong the shelf life of pastries without compromising quality and taste, and develop appealing pastry products that cater to modern consumers.
  - ⑨ Development of gelling system (high expansion rate) for smoothies to improve texture, mouthfeel, and stability.
  - ⑩ Develop next-generation health foods with scientifically validated health benefits. Conduct human

- trials to confirm the effectiveness and safety of these products.
3. The use of raw materials is in line with the company's ESG policy on environmental sustainability, such as Starbucks tea leaves is provided by suppliers conforming to the ethical sourcing regulations and introducing rainforest certification, and Cophi coffee beans provide rainforest certified coffee beans.
  4. Strengthen source management of food materials to guarantee product quality and safety, for instance, construct tea production traceability system, tea source identification technology, fresh milk pasture management, and liquid egg supply chain management.
  5. Establish technologies to detect adulteration, counterfeit, and anomaly flavor of food ingredients.
  6. Apply optimal, environmental and functional packaging materials, such as r-PET eco-friendly packaging materials are used in edible oil and PH9.0 bottled water.
  7. Continuous R&D investment; enhance intellectual property performance; increase patent application; transfer technology among the Group that allows intangible intellectual property rights be converted into substantial revenue.

#### **E. Key factors for future R&D success**

Driven by the goal of value creation, our R&D team, backed by strategic direction and technical expertise, innovates and delivers high-quality products that meet market demands. Whether it is for product design or technical research, team leaders follow the rigid management procedure to evaluate, execute and assess the performance of the project plan, and cooperate with other teams to accomplish the goal.

### **5.1.4 Long-term and Short-term Development**

#### **A. Long-term Development Plan**

According to a joint analysis report by PWC, Rabobank, and Temasek Holdings, the population in Asia is projected to reach 4.5 billion by 2030, with food and beverage consumption reaching \$8 trillion, making it the largest food and beverage consumption market globally. As Asian market becomes more vital in the global economy, we actively cultivate in Asia region. Moreover, we continued to apply the “one core and four pillars” strategic management model, which centered in “Lifestyle brand management” along with the 4 pillars: “manufacturing and R&D, experiment and retail operation, trade & distribution, and strategic acquisitions and acquisition”, ultimately to “maximize the corporate value” in the long run.

##### **(1) Lifestyle Brand management**

In addition to extend current brands with the advantageous market position, we also attempt to deep-root mega-brands, observe consumer purchasing behaviors and trends through big data analysis, strengthen product structure and increase revenue as output from marketing. Also, we aim to strengthen brand core values and consumer identification in order to promote and propel the mega-brands' market competitive position.

##### **(2) Manufacturing and R&D**

We apply manufacturing and R&D skills to assist in branding development, and build fleet-alike manufacturing facilities, meanwhile, continuously and constantly introduce new technology and improve fundamental product qualities for higher added value.

### **(3) Customer Experience and Retail Operation**

We have several customer experience sites located in China, Taiwan, the Philippines, and continued to reinforce partnership with regional channels for promoting the product diversity and meeting demand for convenience. Moreover, we are also committed to enhance distributional efficiency, spot business potentials, and explore new channels and markets. By integrating the high value-added distribution, procurement, manufacturing, marketing and retail network, we will have greater chance to be one of the strategic suppliers or agents of key retail chains and well-known global brands.

### **(4) Trade and Distribution**

We have established sales sites in Taiwan, China, Korea, Indonesia, Vietnam, Thailand and the Philippines. These sites are not only part of our marketing network, but will formulate a purchasing platform for global procurement.

### **(5) Strategic Acquisitions and Alliances**

We aim to gain and sustain dominance in major product categories, also establish a market position with a competitive advantage in the greater Asia.

## **B. Short-term Development Plan**

We pursue “premium growth”, internally, we strengthen our management; externally, we conduct active expansion strategies, proactively explore new territories, leverage economies of scale, expand regionally, improve organizational and marketing capabilities. Also, we form strategic alliance with global giants to sustain our leading position. Keys to management include:

- (1) Increase brand value: Penetrate mega-brands and SKUs to create higher value and pursue industrial dominance for greater market share.
- (2) Improve profitability: Build solid fundamental skills, and adjust to the optimum production efficiency and added value of product mix with well-distributed marketing resources.
- (3) Engage in market mechanism: Gain pricing power in the market, stabilize costs, and enhance management and sensitivity to the interested parties.
- (4) Demonstrate discipline and execution: Meet management integrity and fulfill global operational discipline and strategies.
- (5) Participate in social responsibility: Contribution to corporate governance, food safety, employee welfare, and work safety/environmental protection.

## 5.2 Market and Sales Overview

### 5.2.1 Analysis of Major Product

#### 5.2.1.1 Major Product Categories in Taiwan

##### **Animal Feed**

##### 1. Major Products and Sales Regions

(1) Major products are chicken feed, pig feed, cattle feed and pet food.

(2) Sales region: Taiwan

##### 2. Market Demand and Supply

It is foreseen that risks and opportunities will exist concurrently in the future supply-demand of animal feed. Ever since Taiwan entered WTO, livestock market has been facing challenges. The volatile material price, imported meat and business cycle have brought about the uncertainty of domestic livestock price. Domestic epidemic issues such as bird flu and foot-and-mouth disease continue to affect the consumption of livestock and poultry products. Also the fluctuated global grain prices and volatile NTD currency make costs hard to control.

Nevertheless, there are still opportunities for expansion. The economic growth and changes of household structure continue to increase pet food sales, and cattle feed and high added value total mixed ration (TMR) also show growing potentials.

##### 3. Advantages and Disadvantages, and Strategies

##### (1) Competitive Advantages

Our cattle feed business along with TMR technology keeps on expanding. To enhance product and service value, our technology professionals make great efforts on TMR to differentiate product and segment market, and invest on brand building to enhance professional image of leading Petlife brand.

##### (2) Disadvantages and Strategies

Since domestic maize and soybean are highly depended upon imports, we face greater difficulties from unstable costs and financial risks. In response to the market uncertainties, we operate more efficiently to control raw material, and minimize loan risks by monitoring clients' credit lines and account receivables.

##### **Flour**

##### 1. Major Products and Sales Regions

(1) Major product is flour.

(2) Used in our instant noodle and bakery production, and other companies nationwide.

##### 2. Market Demand and Supply

The bakery and steaming market sale is approximately \$35,933 million in 2023, at a growth rate of 4.08%. The market value grows at a faster rate than market volume, reflecting an increasing consumer demand for premium baked goods.

##### 3. Advantages and Disadvantages, and Strategies

##### (1) Competitive Advantages

Our professional flour development and milling team analyzes wheat from the world's largest growing regions, builds up a database and develops applications, and along with high-skilled flour blending technology, reduces batch differences in agricultural products that stabilizes flour quality. We utilize

the unique characteristics of different varieties of wheat at full extent according to the needs of end-products. In addition, our team of international baking technicians with practical experience and domestic and international awards provide customers technical services for flour, formula, and production.

(2) Disadvantages and Strategies

The overall industry is oversupplied and price competition is fierce. Our production capacity has also reached full capacity. To meet these challenges, we are committed to developing differentiated raw materials and high-skilled special powders, optimizing sales structure and enhancing add on value of production capacity. Based on technology-based marketing, we offer professional technical services and stable product quality to consolidate our quality customers.

### **Instant Noodle**

1. Major Products and Sales Regions

(1) Major products are instant noodle, snack noodle, noodle, fresh pasta, and meat sauce. Leading brands are Tung-I, Imperial, One More Cup, A-Q, Ke-Shiue-Mian, and Wagamama.

(2) Sales regions: Mainly domestic, some exports to Hong Kong, Australia, Korea, Japan, Malaysia, Singapore and other countries.

2. Market Demand and Supply

The market for instant noodle has grown due to the ease of storage, convenience, and variety of ready-to-eat options. Taking the convenient stores as an example, our products account for over 40% of market share, with growth rate exceeding the category's average growth. To meet the change of lifestyle and increasing demand for take-away food, the company also enters B2B noodle market. Since the company sets high standard for food safety specifications, we could provide B2B customers a wide range of safe and high quality products. Noodles for business use will become a new driving force for operational growth as concerns on food safety and quality increases

3. Advantages and Disadvantages, and Strategies

(1) Competitive Advantages

Each brand has its unique appeal and positioning that target at different consumer groups. Through consistent brand cultivation and investment, each main brand is market leader in the category which it belongs. Products become more visible with the channels being densely and widely paved, while impact of cost fluctuations of raw material is reduced through Group's integration of procurement.

(2) Disadvantages and Strategies

Change of global climate affects the crop yields and results the fluctuation of raw material prices. New food safety law increases the operating costs and risks. Ready-to-eat food in convenient stores grows continually and hinders the instant noodle market. To respond to the changing business condition, we consistently improve our supply chain management, enhance product add on value and exploit B2B business operation, as well as explore new types of sales.

### **Dairy Products**

1. Major Products and Sales Regions

(1) Major products include (a) Fresh milk related business: domestic fresh milk (Reisui, Reisui Extreme, Dr. Milker, and etc.), imported fresh milk (Australia Pure Source, New Zealand NuZilk, Hokkaido Dairy), B2B milk (for City Café, Starbucks and etc.), B2B whipped cream. (b) Milk beverages and plant milk: flavored milk, functional flavored milk, drinking yogurt/ lactic acid drink/yogurt (AB, LP33,

and etc.), soymilk, oatmilk, puddings, and probiotic health foods.

(2) Sales region: Taiwan

## 2. Market Demand and Supply

In 2023, the company maintains No.1 market position in the categories of fresh milk, B2B milk, drinking yogurt, soy beverages, and puddings, with diverse categories and specifications. Factors contributing to future growth will be high growth momentum, greater market shares, and comprehensive category management

## 3. Advantages and Disadvantages, and Strategies

(1) Competitive Advantages

We run the most efficient and stable refrigerated supply chain for dairy business in Taiwan. We are excelsior in brand development, and constantly promote our product addiction. The dairy business contributes greatly to the sales and profits of the company, with leading brands and attractive product lines surpassing all categories we have been involved. All our brands are at top three places in every dairy category

(2) Disadvantages and Strategies

In response to the impact of 2025 Taiwan-New Zealand Trade Agreement, the Ministry of Agriculture revises nation's supply of milk volume downward by 6% to 8% for two consecutive years since 2024 to mitigate the impact of milk volume growth on the industry. In the midst of market reshuffling, the Company will focus on adjusting milk source utilization, increasing collection of raw milk, strengthening industrial importance and deepening brand penetration into the market. In addition, the Company uses its flagship product of plant milk, High Fiber Series, to sustain the image of high-quality plant proteins and secure its market leading position, while preparing for the next generation of high-priced soya milk with upgraded technology. Long-term shortage of raw milk limits the growth of fresh milk. We expand our sources of raw milk by raising productivity of cows, eliminating possibilities of cow diseases, and improving the quality of its products.

## Tea Beverages

### 1. Major Products and Sales Regions

(1) Major brands are Cha Li Won, MineShine, Pure Tea, Literature Tea Collection, Beaux Arts, Num Yu, and Pu Yum covering green tea, black tea, oolong tea, milk tea, herbal tea, fruit tea and B2B tea.

(2) Sales region: Mainly in Taiwan, few exports to Southeast Asian regions.

### 2. Market Demand and Supply

According to the sales report from 7-11 in 2023, Mine-Shine ranked the top at share of 14.27%, following by Pure Tea with share of 11.57% at second, and Cha-Li-Won at third place with share of 11.45%.

### 3. Advantages and Disadvantages, and Strategies

(1) Competitive Advantages

The company has leading manufacturing technology and strict quality control. We ally strategically with OEM partners to increase production efficiency. Also we invest on R&D and explore multiple supply sources to minimize the impact of growing raw material costs. (2) Disadvantages and Strategies

Unfavorable conditions such as climbing raw material prices, unclear economic environment, decreasing spending power, change of consumers preferences, and retail price wars may cause operating difficulties, but we have overcome through these by continuously improving our manufacturing progress and R&D to reduce waste and optimize cost structure, and establishing



multiple supply sources to lower the impacts of breakdown of raw materials. We also strengthen brand power and sales to negotiate with channel and widen the gap between competitors. We will continue to cultivate new channels such as e-commerce and group-buying, as well as enter into more diversified consumption scenarios, in order to maintain contact with consumers and explore potential business opportunities. We will also enhance our research and development technology, and optimize our product mix by developing products that are in demand by consumers.

### **Coffee Drinks**

#### 1. Major Products and Sales Regions

(1) Major products are RTD coffee drinks and coffee beans. Major brands are La gauche de La Seine, Café Plaza, HIS Café, Dr. Coffee, L'uxpresso, and Cophi.

(2) Sales region: Taiwan

#### 2. Market Demand and Supply

The overall ready-to-drink coffee market grew compared to the previous year, especially the room-temperature coffee, driven by channel activities, grew more than refrigerated coffee. In terms of flavor, latte is still the most popular choice among consumers, but black coffee without sugar is becoming more popular among consumers, a trend that began with freshly brewed coffee and is gradually becoming apparent in ready-to-drink coffee.

#### 3. Advantages and Disadvantages, and Strategies

##### (1) Competitive Advantages

We own an exclusive R&D team that composed of professionals who obtained several international certificates on coffee bean quality identification. We also establish a complete educational training system on coffee. Our multiple brands with diverse packaging and pricing strategies satisfy different consumer needs.

##### (2) Disadvantages and Strategies

To deal with climbing costs of raw materials, we seek to increase revenue and reduce expenses.

### **Bottled Water**

#### 1. Major Products and Sales Regions

(1) Main product lines include bottled water, sports drink and carbonated drinks. Well-known brands are PH 9.0, Uni-Water, medical stone mineral water, H2O pure water and Uni Fit.

(2) Sales region: Taiwan.

#### 2. Market Demand and Supply

In 2023, overall market values of bottled water in Taiwan increased by 7%. Our bottled water sales dominate the market with shares of 26.09%. Bottled water is a sustainable category and current market is relatively mature. While there's no expectation for explosive growth in near future, the sales show a trend of steady growth.

#### 3. Advantages and Disadvantages, and Strategies

##### (1) Competitive Advantages

Our products are self-produced and by OEM to achieve best operating scale. We stay focused on operation and allocate resource effectively to increase competitiveness.

##### (2) Disadvantages and Strategies

As the persistent sales promotion and increasing power of retailers that hurt our gross profit, we stay focus on branding development and provide products added value that enhance our competitiveness



to prevent from falling into vicious price war.

## Baking Products

### 1. Major Products and Sales Regions

(1) Major products are toast, bread, pastries, buns, cakes, desserts, bagels, frozen dough and others. Main sales channels are convenient stores, restaurants, bakeries, supermarkets, cafe, hypermarkets, e-commerce platforms, schools, militaries and special sales channels.

(2) Sales region: Taiwan

### 2. Market Demand and Supply

The reduction in household size and trend of eating out have changed the way consumers eat and drink, and made people's diets more convenient, immediacy and diverse. Companies are actively developing a variety of fresh food products; packaged bread and toast have become light meal options. As the leader in the packaged-bread industry, the company operates with the latest equipment and conforms to high-level food safety standards in supervising the procedure of production with the objective to satisfy consumer's expectation for high-quality bakery products.

Taiwan's confectionery market continues to evolve towards sophistication, and classic products are constantly being introduced. In the bagel category, in addition to the launch of bagel-based products in bagel specialty store chains, restaurant chains and breakfast markets, CVS channels have also added a variety of flavored bagel products. The domestic frozen dough market is mainly for business use. We joint ventured with Uni-President Chain Store Corp. and Semeur to provide freshly baked bread in a shop-in-shop format in the CVS.

### 3. Advantages and Disadvantages, and Strategies

#### (1) Competitive Advantages

Internally we have strong R&D, production and marketing team, and dense network; externally we seek out suppliers to help strengthen our capabilities. We create a perfect logistic system that allows us to leverage information system and temperature control to distribute food under strict food safety control.

#### (2) Disadvantages and Strategies

The baking industry continues to flourish in recent years. To meet with consumers' increasing demand of diversified product tastes, many companies expand production capacity to provide greater product lines to attract consumers, such that make market more competitive. Being the leading packaged bread company, in order to solid our market position, not only we continue to strengthen our product structure, we also actively establish brand advantages to ensure its irreplaceability, providing more added values to consumers, and becoming the best bakery product brand in consumers' minds.

## Frozen Food

### 1. Major Products and Sales Regions

(1) The main products include dough products (frozen dumplings, microwave dumplings, fried dumplings, scallion pancakes, meat balls, and etc.)

(2) Sales region: Taiwan

### 2. Market Demand and Supply

The sales volume of domestic dumplings increases in 2023, other than in shop, online shopping and e-commerce has also enter the lives of consumers. As more purchases made online, offline store consumption and online purchase become the two major consumption behaviors. In order to consolidate

the leading brand position and expand operational scale, we gradually increase investment in the development of non-dough frozen foods, online shopping, direct sales channels (group purchases, etc.), resource coordination, so as to achieve the strategic goal of channel-wide operation.

In 2024, we will continue to alleviate external systemic risks (inflation), price competition and raw material fluctuations with quality products and differentiated marketing strategies, as well as invest in advertising and marketing resources to strengthen consumers' recognition and brand loyalty of our products.

### 3. Advantages and Disadvantages, and Strategies

#### (1) Competitive and Advantages

We can outperform others with backups from our professional research team, inclusive marketing and distribution network, and solid team-merchandising platform.

#### (2) Disadvantages and Strategies

The slow growth of dumpling market volume and upward trend of global material price have influenced the operation. However we will actively invest in the development of online shopping and direct sales channels (group buying) and upgrade existing products to meet the trend of the market. We will rationalize the cost through diverse raw materials, and enhance the value of products with differentiation and higher qualities to avoid the price competition.

## Ice Products

### 1. Major Products and Sales Regions

(1) Major products are B2C ice products, B2B ice products and ice cube. Main channel for consuming ice products is 7-11. B2B ice products are mainly used in tea stalls and growing steadily. The ice cube business has achieved stable sales with channel development.

(2) Sales region: Taiwan

### 2. Market Demand and Supply

We operate with concentration, product differentiation, and profit maximization. By merging marketing and R&D, we create products that are highly differentiated and inventive to the market. We ensure our sustainable business operation with high standard of food safety that exceeds the social perceptions and consumer expectations.

### 3. Advantages and Disadvantages, and Strategies

#### (1) Competitive Advantages

The simplicity of operation and optimal resource allocation allow us to react and response quickly to market changes.

#### (2) Disadvantages and Strategies

Although high food safety standard increases investment in operating costs, technology can create high-differentiated products that prevent the company from competition and sustain long-term profitability.

## Soy Sauce & Seasoning

### 1. Major Products and Sales Regions

(1) Major products are soy sauce and seasonings, and brands are Four Season and Kikkoman.

(2) Sales region: Taiwan

### 2. Market Demand and Supply

As the number of household decreases and the society ages, consumers' demand for soy sauce and condiments is moving towards smaller sizes and health appeals, and consumers are looking forward

to more convenient and simpler condiments to choose from. With the globalization of food, consumer demand for condiments is becoming more diversified and sophisticated, and many international products have been attracted to enter the Taiwan market, making competition even fiercer. With the sales volume of Taiwan's soy sauce market increasing in the catering and food delivery service industries, the market structure has shifted towards commercial catering and processing channels.

### 3. Advantages and Disadvantages, and Strategies

#### (1) Competitive Advantages

Our extensive retail network increases our product accessibility and our consistent research and development ensures a long-lasting operation.

#### (2) Disadvantages and Strategies

Sales value of household sauce is declining while competition is fierce as more international products are entering into the Taiwan market. In response, we will continue to invest in marketing and channel management to expand our leading brand position, and develop popular flavor preferred by consumers.

## Meat Products

### 1. Major Products and Sales Regions

(1) Major products include Chinese-style processed meat (sausages under the brand Imperial) and Western-style processed meat products (hot dog, ham and bacon and under the brand Proker). The main sales channels are traditional, specialty, CVS and other channels. In addition, a designated takeout team is responsible for B2B development.

(2) Sales Region: Taiwan

### 2. Market Demand and Supply

The amount of meat consumed by people has increased significantly, hitting record highs repeatedly. According to protein intake projections, meat intake has surpassed grain intake in 2022, with livestock and poultry leading the way, followed by pork, and then fish and beef. With the lifting of epidemic and increasing trend of eat-out, market for ready-to-eat products will be the main direction for future development.

### 3. Advantages and Disadvantages, and Strategies

#### (1) Competitive Advantages

We have absolute advantages over others as our research and development abilities are skillful enough to create higher quality and better taste products, and our products are accessible nationwide with the inclusive distribution and selling network. Imperial and Proker brand products are being operated under the guideline of "safety, tasty, and convenience" and are certified with national CAS, TQF, and ISO22000 standard (ISO and HACCP).

#### (2) Disadvantages and Strategies

Price of hog is susceptible to the epidemic diseases and international trading, cost are hard to control. Also, health concerns on consuming processed pork products are affecting consumption; internal inspection costs increase as food safety awareness is rising. In the future, we will develop high quality processed products using raw materials that meet food safety inspection standards.

## Nutritional Supplements

### 1. Major Products and Sales Regions

(1) Major products are Metamin Health 3D red yeast bitter melon tablet, Metamin Health 3D red yeast

chromium plus, Yubei lutein DHA Algae Oil, and Powermate cocoa malted milk.

(2) Sales region: Taiwan

## 2. Market Demand and Supply

In 2023, Taiwan's health and nutrition food market size is NT\$170.3 billion, with a growth rate of 5.9%. Catalyzed by the COVID-19 epidemic, people have paid more attention to health care and increase health food consumption even after the epidemic. Furthermore, people's unbalanced eating habits or irregular lifestyles nowadays have led to a variety of health problems. In particular, three highs (high cholesterol, high blood sugar and high blood pressure) have a tendency to become younger, and increase people's awareness of health care.

## 3. Advantages and Disadvantages, and Strategies

### (1) Competitive Advantages

The formula of Metamin Health 3D is technical authorized by National Health Research Institute, then developed by company's excellent R&D team using our exclusive cold light screening platform combined with high active PPAR materials. The formula effectiveness has been confirmed by multiple animal tests of Taipei Medical University and National Taiwan Ocean University. After conducting human trials in Taichung Veterans General Hospital, it was also published in the well-known international Journal of Nutrition Research. With rigorous manufacturing process, it is a health food with high technical threshold and safe quality.

### (2) Disadvantages and Strategies

Competition in the health care market is fierce. Generally, health food can be produced as there are suitable raw materials; however, health food market is a "trust competition". Our health products have passed the national second-track "Specification and Standard Review" and obtained health food (little green man) label that is placed on the package, and the health benefits can be claimed in marketing. Through the certification by high-standard units, we hope to provide people with safer and more secure choices.

## 5.2.1.2 Major Product Categories in Mainland China

### 1. Major Products and Sales Regions

#### A. Food Business

(1) Sales region: Mainland China.

(2) Major products are "Uni-President Lao Tan Pickled Cabbage and Beef Noodles", "Vine Pepper Beef Noodles", "Uni-President The King of Tomato", "Soup Daren" and "Imperial Big Meal". Other food is "Kai Xiao Zao". With an aim to satisfy the needs of consumers, the Group strived to diversify consumption scenarios by providing products to be enjoyed by consumers in different occasions and stayed laser-focused on brand value to enhance the brand loyalty. We also kept refining the process techniques and innovating new tastes to enhance product strengths and cater for the diverse needs of consumers. The Group recorded a revenue of RMB 9,846.8 million in 2023 from the food business, representing a decrease of 10.6% as compared with that of the corresponding period last year.

#### B. Beverages Business

(1) Sales region: Mainland China.

(2) Major products are "Uni Ice Tea", "Uni Green Tea", "Classmate Xiaoming", "Uni Orangeate", "Chai Li Won", "Haizhiyan", "Uni Guo Yang" and "Uni Assam Milk Tea". Consumer need is the core of

the beverages business of the Group. By focusing on freshness control of products, adhering to value marketing, focusing on brand building and accumulating brand assets, we actively expanded consumption channels and consumption scenarios. The annual revenue of our beverages business amounted to RMB 17,775.5 million in 2023, representing a year-on-year increase of 8.4%.

## 2. Market Demand and Supply

With the steady recovery of China's economy in 2023, we have been more proactively integrating into this dynamic market. The Group will continue to focus on its operation and strive to build a long-term competitive barrier of brands through the building of brand power; make freshness control a fundamental policy for its operation and maintain healthy inventory levels in its sales channels; continue to expand and cultivate diversified offline and online channels to deepen market penetration and extend consumption scenarios, so as to get closer to the consumers; continue to promote its digital transformation, so as to empower its business operation in all aspects; and keep building up brands and cultivating future trendy products with a long-term perspective, and continue to create value for consumers by upholding the corporate philosophy of "Three Goods and One Fairness."

2023 was the "Consumption-Boosting Year" in China, consumption-promoting policies were rolled out intensively in many places across the country to promote the development of the consumer market, which played an important supporting role in boosting consumer confidence, driving industry development, and stabilizing the uptrend of consumer spending recovery. Looking ahead, "seeking progress while maintaining stability, promoting stability through progress, and establishing the new before abolishing the old" will become the main theme of the economic work of the "Consumption-Promoting Year" in 2024. Under the new economic landscape, the Group will continue to adapt to the changing needs of consumers and continue providing consumers with safe, high-quality and innovative products, so as to achieve greater success in the highly competitive market and to strive for better operating results for the benefit of all shareholders.

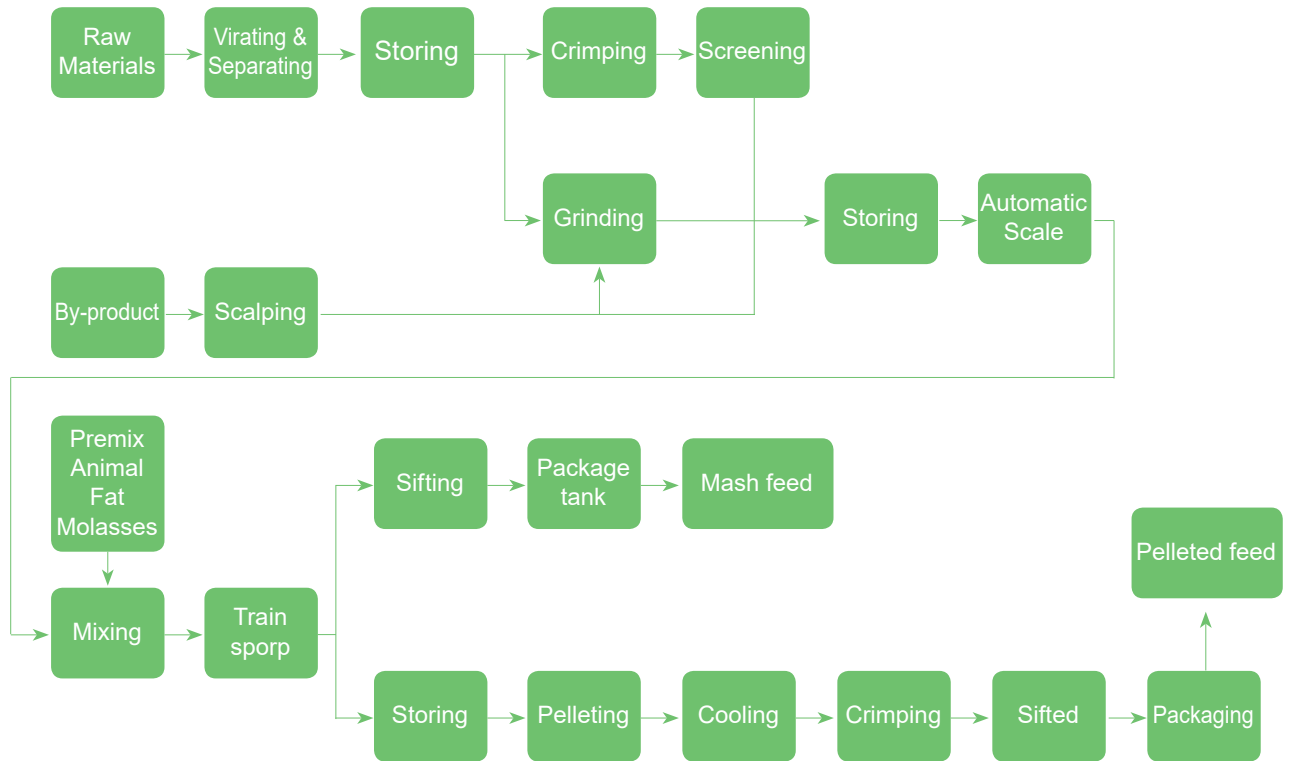
## 3. Advantages and Disadvantages, and Strategies

In 2023, the food and beverage industry encountered fluctuations in the prices of related raw materials. The global economy continued to face multiple risks such as rising inflation, geopolitical tensions and fluctuations in energy and commodity prices. Under such background, the Group continued to pay attention to the changes in the external environment, constantly enhanced its organisational coordination and risk management capabilities, fully utilised its advantages in supply chain and research and development, and maximised its resource utilisation efficiency under the principle of improvement in efficiency.

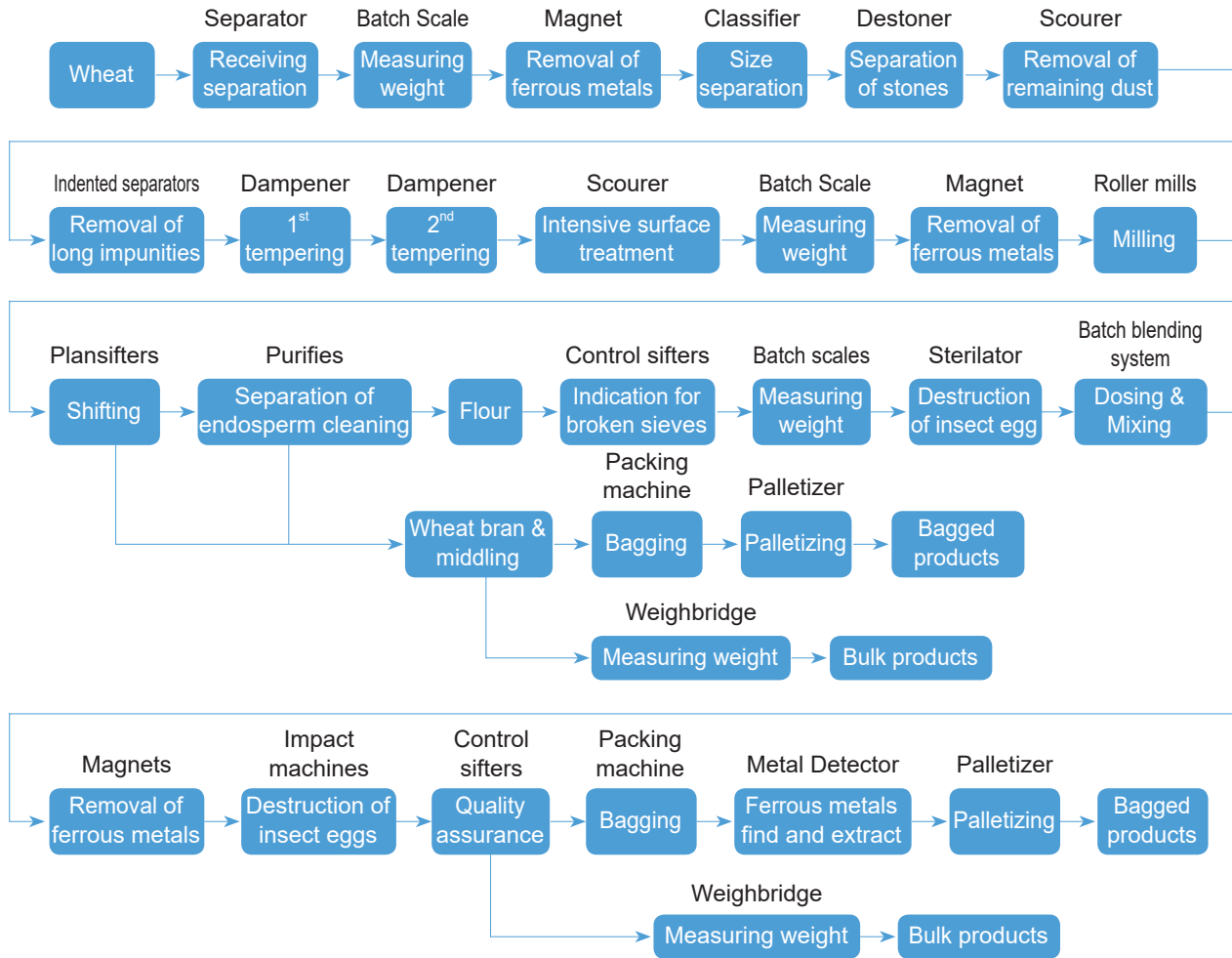
After the pandemic, consumers have become increasingly concerned about product quality, health and convenience, become more rational in consumption decisions, and focused on products with good value for money, while paying attention to quality and practical needs in pursuit of products that satisfy their emotional value. Consumption appeared more polarised, with high-end and affordable products each having their own market. Moreover, consumer demand has become increasingly personalised, diversified and scenario-based. New consumer channels, such as O2O, community e-commerce, interest-based e-commerce and live broadcast, were under rapid development. The rapidly changing market has gradually highlighted the importance of omni-channel expansion. The Group upholds a value-based marketing strategy, continues to cultivate offline and online diversified channels, develops products with ingenuity, and insists on innovation to satisfy consumers' needs in different scenarios.

### 5.2.2 Production Process of Main Products

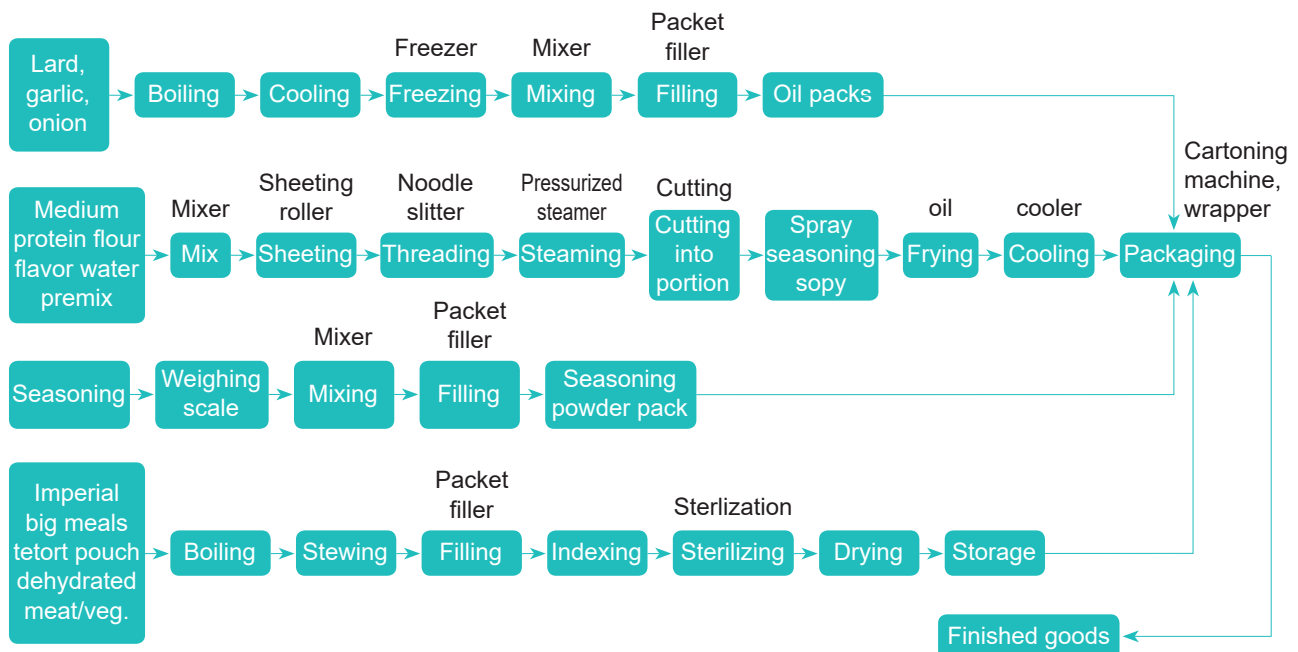
#### (1) Animal Feed



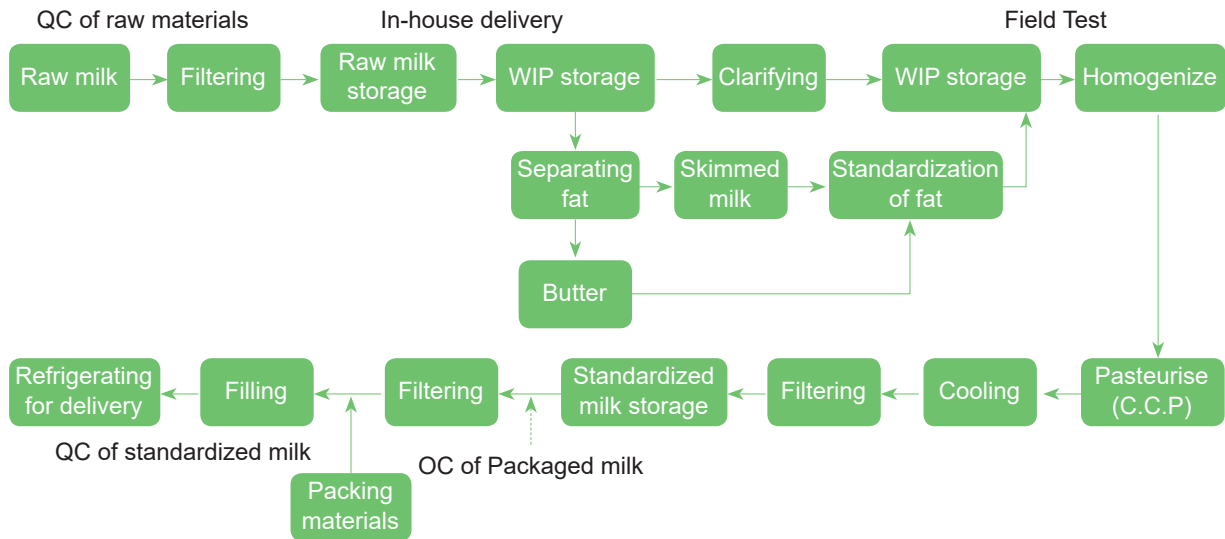
**(2) Flour**



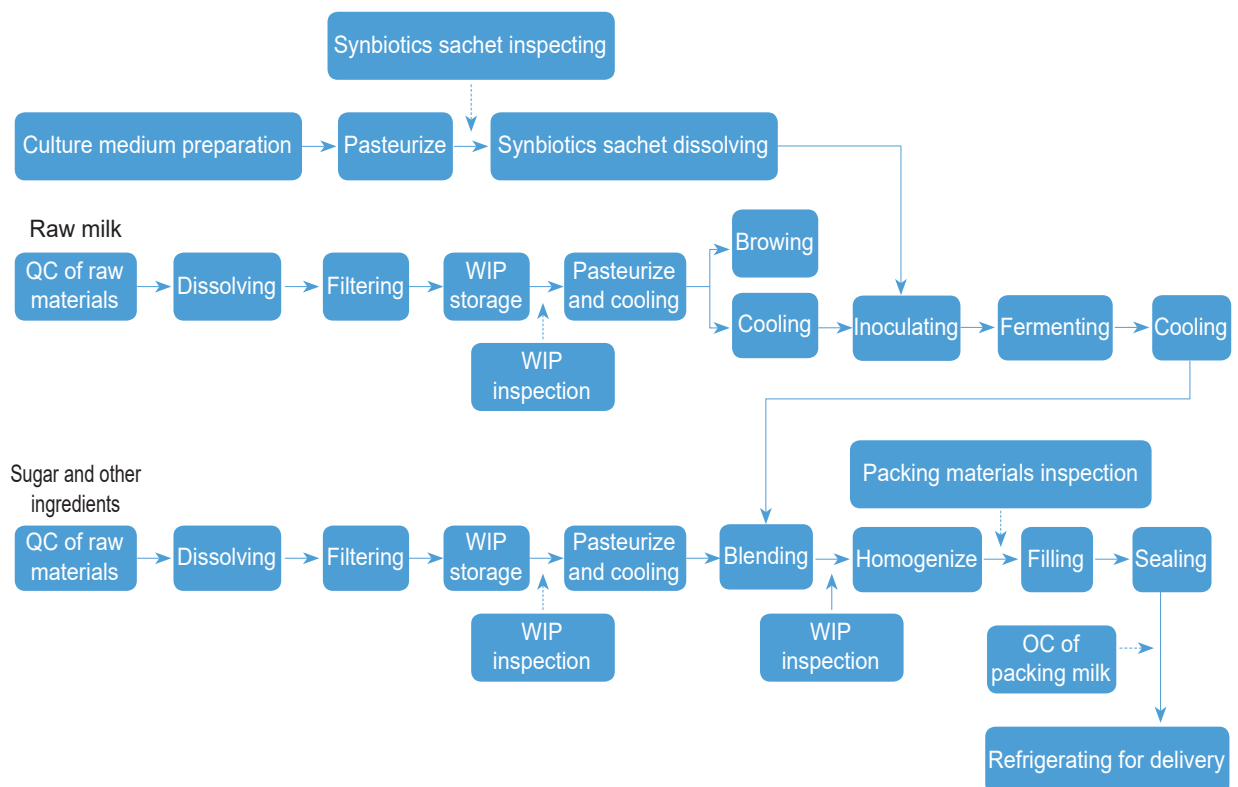
**(3) Instant Noodle**



**(4) Fresh Milk**

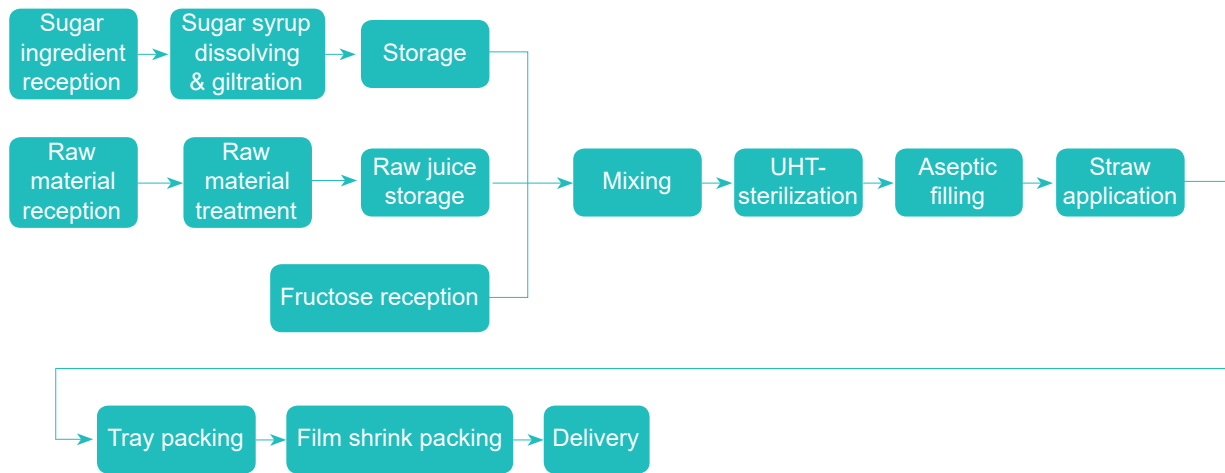


**(5) Fermented milk**

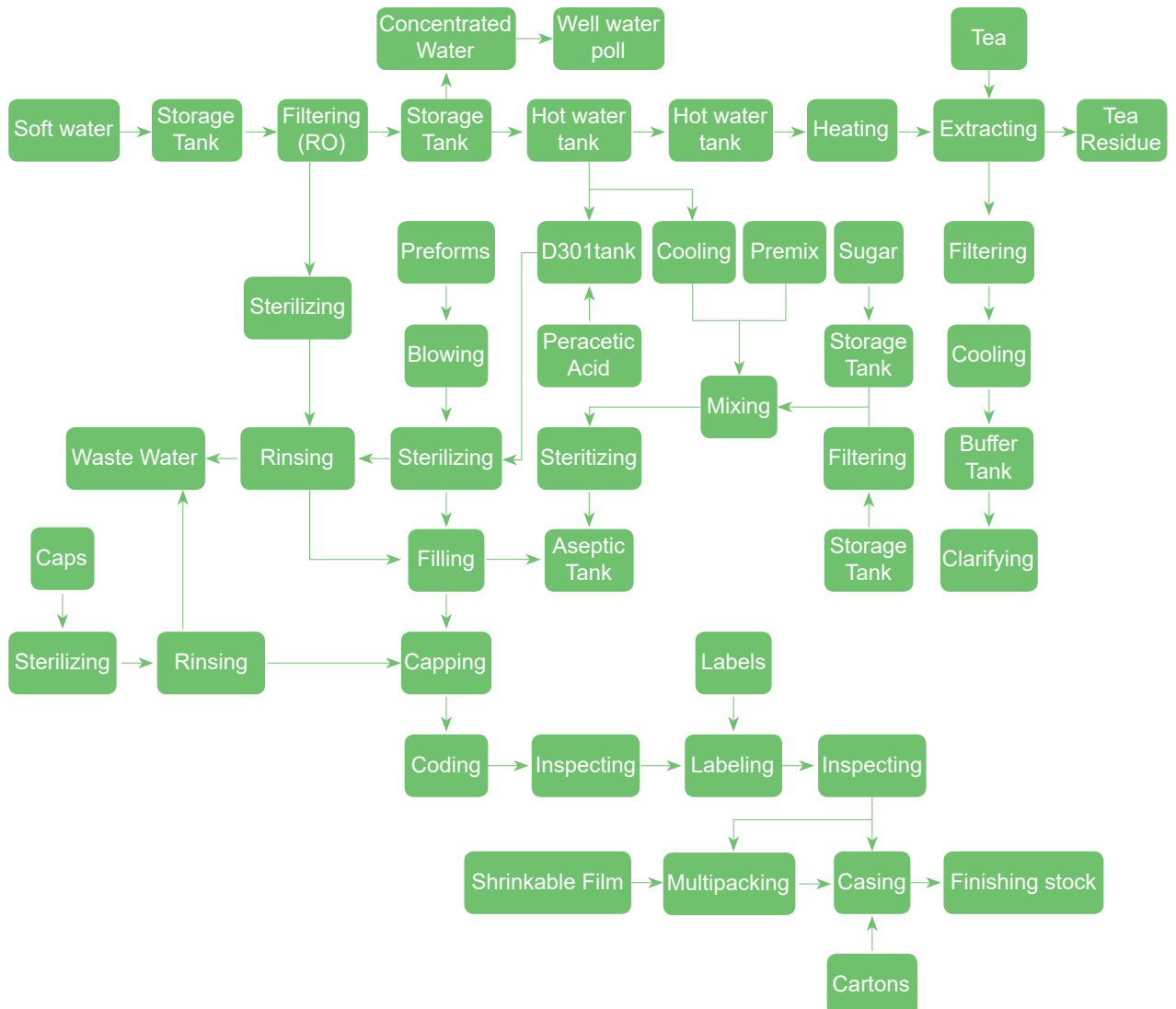




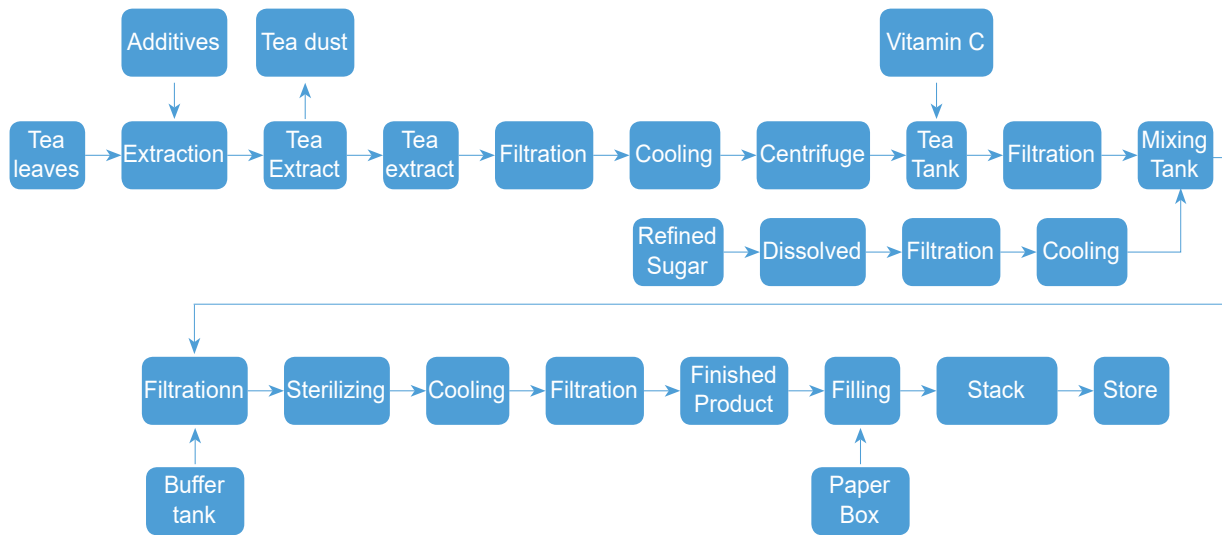
**(6) Aseptic Brink Juice**



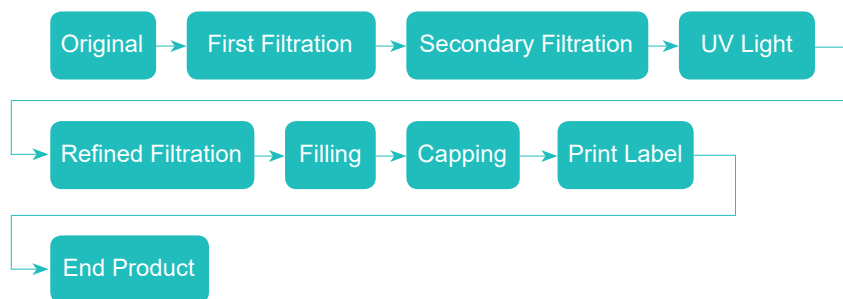
**(7) Aseptic PET Drink**



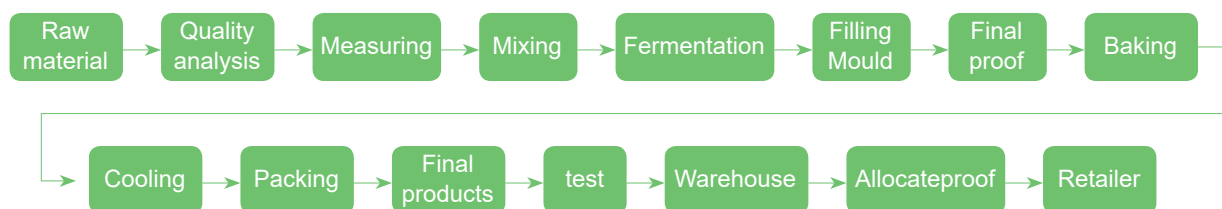
**(8) TP Chilled Tea**



**(9) Packaged Water**



**(10) Bread**



### 5.2.3 Supply Status of Main Materials

| Product        | Raw Material  | Source                               | Supply Status |
|----------------|---------------|--------------------------------------|---------------|
| Dairy Products | Raw milk      | Domestic                             | Stable        |
|                | Milk powder   | Oceania                              |               |
|                | Soy/non-GMO   | U.S.A., Canada                       |               |
| Beverage       | Coffee powder | Asia, Latin America, Africa          | Stable        |
|                | Sugar         | Domestic, Thailand, Malaysia         |               |
|                | Tea leaves    | Domestic, Southeast Asia, South Asia |               |
| Instant Noodle | Wheat flour   | Self-Produced                        | Stable        |
|                | Beef shank    | New Zealand, Australia, Paraguay     |               |
|                | Palm oil      | Malaysia                             |               |
| Wheat Flour    | Wheat         | U.S.A., Australia                    | Stable        |
| Meat Products  | Pork          | Domestic                             | Stable        |
| Feed           | Corn          | U.S.A., Brazil, Argentina            | Stable        |

5.2.4 Information on major suppliers/clients who have accounted for at least 10% of sales/procurement in either of the past two years

**A. List of suppliers that have accounted for at least 10% of procurement over the past two years: NA.**

**B. List of clients that have accounted for at least 10% of sales over the past two years:**

Unit : NT\$ thousands

| Rank | 2023                           |            |                             |                           | 2022                              |            |                             |                           |
|------|--------------------------------|------------|-----------------------------|---------------------------|-----------------------------------|------------|-----------------------------|---------------------------|
|      | Company Name                   | Amount     | Percent of Annual Net Sales | Affiliation to the Issuer | Company Name                      | Amount     | Percent of Annual Net Sales | Affiliation to the Issuer |
| 1    | Uni-President Cold-Chain Corp. | 10,012,945 | 20.61                       | Subsidiary                | Uni-President Cold-Chain Corp.    | 9,011,819  | 19.31                       | Subsidiary                |
| 2    | Tung Ang Enterprises Corp.     | 6,353,501  | 13.08                       | Subsidiary                | Tung Ang Enterprises Corp.        | 5,778,144  | 12.38                       | Subsidiary                |
|      |                                |            |                             |                           | President Chain Store Corporation | 4,888,757  | 10.47                       |                           |
|      | Others                         | 32,225,418 | 66.31                       |                           | Others                            | 27,002,080 | 57.84                       |                           |
|      | Net Sales                      | 48,591,864 | 100.00                      |                           | Net Sales                         | 46,680,800 | 100.00                      |                           |

## 5.2.5 Production over the Last Two Years

Unit : Ton/NT\$ millions

| Product<br>Name    | 2023     |          |                              | 2022     |          |                              |
|--------------------|----------|----------|------------------------------|----------|----------|------------------------------|
|                    | Capacity | Quantity | Amount<br>(factory<br>price) | Capacity | Quantity | Amount<br>(factory<br>price) |
| Healthy Foods      | 0        | 0        | 0                            | 0        | 0        | \$0                          |
| Soy Sauce          | 0        | 0        | 0                            | 0        | 0        | 0                            |
| Pickles            | 0        | 0        | 0                            | 0        | 0        | 0                            |
| Meat Products      | 5,530    | 5,532    | 1,141                        | 7,000    | 4,746    | 959                          |
| Beverages          | 855,000  | 400,667  | 7,324                        | 855,000  | 369,621  | 6,765                        |
| PP Juice           | 50,000   | 4,260    | 251                          | 50,000   | 4,198    | 242                          |
| Coffee beans       | 0        | 0        | 0                            | 0        | 0        | 0                            |
| Dairy Products     | 320,000  | 227,917  | 13,006                       | 320,000  | 215,760  | 12,256                       |
| Yogurts Drink      | 25,000   | 10,250   | 404                          | 25,000   | 9,285    | 363                          |
| Soy Bean Milk      | 100,000  | 78,662   | 1,944                        | 100,000  | 63,609   | 1,566                        |
| Puddings           | 13,800   | 7,386    | 524                          | 13,800   | 7,838    | 556                          |
| Soybean oil        | 6,676    | 335      | 32                           | 6,676    | 285      | 27                           |
| Sunflower oil      | 0        | 161      | 19                           | 0        | 251      | 23                           |
| Feeds              | 275,589  | 164,387  | 1,827                        | 278,230  | 162,423  | 1,832                        |
| Breads             | 23,568   | 23,568   | 2,952                        | 22,176   | 22,176   | 2,778                        |
| Cakes              | 5,059    | 5,062    | 989                          | 4,714    | 4,714    | 913                          |
| Frozen Paste       | 1,938    | 1,938    | 168                          | 1,743    | 1,743    | 151                          |
| Frozen Foods       | 4,848    | 4,848    | 582                          | 4,941    | 4,941    | 533                          |
| Ice Cream Products | 56,935   | 41,516   | 1,087                        | 57,460   | 43,711   | 1,125                        |
| Flours             | 77,458   | 77,458   | 1,677                        | 79,121   | 79,002   | 1,578                        |
| Wheat Bran         | 39,212   | 33,469   | 219                          | 37,824   | 32,743   | 219                          |
| Barley Cereal      | 4,680    | 1,373    | 21                           | 4,680    | 1,389    | 21                           |
| Instant Noodle     | 33,700   | 33,516   | 6,231                        | 32,851   | 32,672   | 5,944                        |
| Rice Noodle        | 1,420    | 672      | 139                          | 1,222    | 654      | 134                          |
| Noodle             | 4,698    | 2,392    | 162                          | 4,698    | 2,551    | 173                          |

Note: Production capacity is based on the production of existing equipment (excluding external purchases), and output value is calculated at factory prices.

### 5.2.6 Net Sales over the Last Two Years

Unit: Ton /NT\$ 1,000

| Product            | 2023     |        |          |        | 2022     |        |          |        |
|--------------------|----------|--------|----------|--------|----------|--------|----------|--------|
|                    | Local    |        | Export   |        | Local    |        | Export   |        |
| Name               | Quantity | Amount | Quantity | Amount | Quantity | Amount | Quantity | Amount |
| Healthy Foods      | 217      | 131    | 0        | 0      | 262      | \$159  | 0        | \$0    |
| Soy Sauce          | 25,910   | 1,132  | 0        | 0      | 26,118   | 1,130  | 0        | 0      |
| Pickles            | 2,429    | 313    | 0        | 0      | 1,801    | 204    | 0        | 0      |
| Meat Products      | 6,471    | 1,391  | 0        | 0      | 5,561    | 1,187  | 0        | 0      |
| Beverages          | 621,538  | 10,242 | 1,133    | 21     | 578,045  | 9,506  | 2,033    | 71     |
| PP Juice           | 4,580    | 202    | 0        | 0      | 4,735    | 202    | 0        | 0      |
| Coffee beans       | 7,834    | 2,656  | 0        | 0      | 7,464    | 2,164  | 0        | 0      |
| Dairy Products     | 227,523  | 12,145 | 0        | 0      | 215,392  | 11,550 | 0        | 0      |
| Yogurts Drink      | 13,566   | 442    | 0        | 0      | 12,460   | 408    | 0        | 0      |
| Soy Bean Milk      | 78,584   | 1,685  | 0        | 0      | 63,569   | 1,378  | 0        | 0      |
| Puddings           | 12,121   | 737    | 0        | 0      | 12,688   | 765    | 0        | 0      |
| Soybean oil        | 325      | 23     | 0        | 0      | 273      | 21     | 0        | 0      |
| Sunflower oil      | 336      | 50     | 0        | 0      | 410      | 50     | 0        | 0      |
| Feeds              | 178,003  | 2,814  | 0        | 0      | 176,731  | 2,805  | 0        | 0      |
| Breads             | 24,834   | 2,943  | 0        | 0      | 23,453   | 2,803  | 0        | 0      |
| Cakes              | 5,045    | 1,018  | 0        | 0      | 4,692    | 930    | 0        | 0      |
| Frozen Paste       | 1,885    | 182    | 0        | 0      | 1,703    | 164    | 0        | 0      |
| Frozen Foods       | 5,797    | 695    | 0        | 0      | 6,204    | 693    | 0        | 0      |
| Ice Cream Products | 43,488   | 1,045  | 0        | 0      | 42,552   | 1,014  | 0        | 0      |
| Flours             | 39,835   | 839    | 316      | 7      | 37,047   | 801    | 354      | 8      |
| Wheat Bran         | 31,129   | 256    | 0        | 0      | 30,388   | 251    | 0        | 0      |
| Barley Cereal      | 1,372    | 22     | 0        | 0      | 1,388    | 22     | 0        | 0      |
| Instant Noodle     | 32,675   | 5,465  | 810      | 133    | 33,282   | 5,232  | 900      | 148    |
| Rice Noodle        | 670      | 132    | 3        | 1      | 643      | 127    | 7        | 2      |
| Noodle             | 2,357    | 139    | 0        | 0      | 2,565    | 152    | 2        | 0      |
| Others             | —        | 1,278  | —        | 0      | —        | 978    | —        | 0      |
| Total              |          | 47,977 |          | 162    |          | 44,696 |          | 229    |

## 5.3. Human Resources

### 5.3.1 An Analysis of UPEC Employees

| Year                          | 2022   | 2023   | As of Mar 15, 2024 |
|-------------------------------|--------|--------|--------------------|
| Number of Employees           | 5,528  | 5,713  | 5,704              |
| Average of Age                | 44.91  | 44.53  | 44.57              |
| Average Years of Service      | 18.91  | 18.38  | 18.41              |
| <b>Level of Education (%)</b> |        |        |                    |
| Ph. D.                        | 0.20%  | 0.18%  | 0.18%              |
| MS / MA                       | 13.82% | 13.60% | 13.62%             |
| College                       | 44.90% | 43.67% | 43.79%             |
| High School                   | 36.79% | 38.82% | 38.73%             |
| Others                        | 4.29%  | 3.73%  | 3.68%              |

Note : Total staffs (Group) of 2022 : 94,144 ; Total staffs(Group) of 2023 : 114,401

### 5.3.2 Employee Training

Capable staffs are the keystone of corporate growth. Throughout its history, this company has adhered strongly to the educational concepts of lifelong education, career development, and full-staff education in order to raise the level of trained staff in the company, cultivate future managers, shape a positive corporate culture, and create even greater performance for the company as a whole. Staff cultivation is a long-term, systematic, specialist task, and as such we have developed a strategic roadmap that is cohesive with the company's developmental direction based on our vision, mission, and strategy. We have also drafted a systematic plan for education that addresses the need for the development of core competencies, occupational skills, management skills, and physical, intellectual, and emotional growth, with this plan to be implemented according to the particular needs of employee position. At the same time, we strive to create an environment in which all staff members can exercise their particular talents, with outstanding administrative or executive staff being assigned to important positions within the company at home or abroad to help them develop their potential and integrate their personal career development with the goals of the company to create win-win situations.

To facilitate this staff training and cultivation, on June 1, 1982, the company established its Occupational Training Section, which was tasked with promoting and implementing education and training efforts. On November 13, 1996, upon receipt of government licensure (license number: Laozhixu No. 115) the Company formally established the Uni-President Enterprises Corporation Affiliated Education and Training Center, which employs eight occupational training specialists and is responsible for drafting education and training strategy, training key staff and management at all levels, and establishing mechanisms for and providing guidance in the promotion and implementation of education and training efforts. In addition, some 202 staff members across departments (including 73 members of departmental senior management) have been made responsible for planning and holding occupational skills courses. All courses held by the Company are standardized and computer-based, and have received ISO 9001:2015 certification.

The overall performance of employee training in 2023 is stated as below:

| In-House Training<br>(Number of hours) | Outside Training<br>(Number of hours) | Training Expense (NT\$<br>thousands) |
|--|---------------------------------------|--------------------------------------|
| 132,431.5                              | 15,191.8                              | 18,554                               |

Since the Education and Training Center became fully operational in 1996, it has been acknowledged by several professional organizations, including the Bureau of Employment and Vocational Training of the Council of Labor Affairs, the Chinese National Federation of Industries (CNFI), and the General Chamber of Commerce of the Republic of China (ROCCOC), as an outstanding training unit—In 1997, the CNFI presented the center with an award for excellence in HR education and training; in 1999, the ROCCOC recognized the center as an outstanding occupational training unit; in 2001, Bureau of Employment and Vocational Training assessment classified the center as providing excellent service as an enterprise vocational training liaison net; and in 2002, the Bureau again recognized the center for its excellence in occupational skills training .Between 2009 and 2011, the center received the Training Quality System Silver Medal from the Bureau, between 2012 and 2023, it received a TTQS Gold Medal since 2016, it moved up the extra step and received a TTQS Gold Medal. This recognition of the efforts we have put into developing and training our staff has been a tremendous motivator to Uni-President Enterprises, and we will continue to take seriously our belief that skilled employees are the most important asset to any company, actively seeking to further cultivate our staff and cement these keystones of our corporate development.

### 5.3.3 The Regulations for Employee's Behavior and Morality

#### A. Value of Integrity and Morale

Uni-President has always been appreciative for customers' support and faith and intending to payback to customers, employees, and stockholders whenever possible. In addition, the BOD meeting approved "UPEC Ethical Corporate Management Best Practice Principles" and "UPEC Procedures and Guidelines of Conduct for Ethical Management" since June, 2014. The Company also established an exclusively dedicated unit supervised by the Board to be in charge of corporate ethical management and report to the board on a regular basis. Uni-President is committed in making contribution to the society and building up a sense of duty of high business morality. Our recruitment values more on the employees' integrity and morality than his capabilities.

#### B. Employee codes of conduct include the followings:

1. Food safety, occupational safety, environmental safety, information security, and financial safety are the most important "five safety" requirements for the company, and all levels of management and all colleagues must work together to achieve them.
2. Management staffs at all levels shall be strictly disciplined and require colleagues to comply with government regulations, and set examples to meet all corporate policies.
3. The company is committed to creating a friendly working environment for equal gender rights. We strictly prohibit sexual harassment or inappropriate language or behavior related to sex (gender); and prohibit employees from engaging in illegal behavior that endangers colleagues and the company.
4. All levels of associates shall handle the confidential document in great care, not reveal to others, and away from "insider trading" regulated by Stock Trading Committee.
5. When the company releases important issues or being interviewed by media, spokesman shall abide by the corporate rule, or require assistance from public affairs department.



6. External social activities are subjected to actual needs, and prohibited to conduct in inappropriate place. Drunk driving is a serious violation of discipline and is strictly prohibited by the company.
7. All employees shall follow“UPEC Ethical Corporate Management Best Practice Principles” and “UPEC Procedures and Guidelines of Conduct for Ethical Management” .
8. Expatriates other than the legal representative are prohibited to uphold individual shares for other companies.
9. Associates shall not involve in profit-making activities (such as stock, futures trading and direct) at work hours and avoid violation of the company’s interest.
10. Practitioners shall comply with the company’s prescribed "Working rules".

**C. The subsidiaries of our Company implement internal control systems and related supervisory measures in accordance with the spirit of the Company's employee service code.**

## 5.4 Expenditure of Environmental Protection

Since our company's establishment, while pursuing business development, we have also been planning and implementing environmental protection measures. Apart from establishing an environmental management system (ISO14001) and carrying out environmental management inspections, we have invested a large amount of capital in environmental protection equipment. We have also set up dedicated units to operate, maintain and improve various pollution prevention and control equipment for wastewater, waste and exhaust gas. To mitigate global warming, our company actively promotes energy conservation and carbon reduction to reduce greenhouse gas emissions. We also conduct internal verification of greenhouse gas emissions and external verification of product carbon footprints to ensure our compliance with environmental regulations.

### 5.4.1 Losses from Environmental Pollution in Recent Two Years: N/A.

### 5.4.2 The relevant operational cost of environmental protection

|  | Item  |
|--|---|
| Planned purchase of pollution control facility or other facilities for building up a healthy environment | (1) Investment in environment protection equipment<br>(2) Maintenance fees for the prevention equipment and wastewater treatment systems<br>(3) Air pollution fee and water pollution fee<br>(4) Costs of operational maintenance and, waste removal<br>(5) Cost on storage vessels, recycling and transportation |
| Expense  | NT\$ 461,355 thousand   |

### 5.4.3 Reaction to the RoHS (Restriction of Hazardous Substances) Regulation

The Company's all products don't contain any material listed on the RoHS list. There's no effects caused to the Company's operation.

## 5.5 Labor Relation

### 5.5.1 The implementation of a complete set of employee welfare, education, training, retirement, as well as the conducts, rights and obligations established between the employer and worker

#### A. Labor Relation Operation

Over fifty years of operation, Uni-President has believed in harmonious labor- employer relation as well as agreed on a mutual benefit for employer and workers.

The Company would like to practice the followings:

##### 1. Improve the rationalization of personnel system

To strongly support the organization unification, rational disposition of human resources, attraction and retention of talents with good pay, promotion scheme and cultivation of international talents for higher personnel productivity.

##### 2. Carry out employee career enrichment plan

To assist employee in planning his career life, and to carry out the plan in the course of working experiences, work requirements, educational training and performance evaluation, making sure the worker's expectation is in line with organizational needs.

##### 3. Provide better employee welfare

To make food, clothes, accommodations, transportation, education and entertainment easier to reach in workers' daily lives, including the supplies of dormitories, delicious but inexpensive meals, health check-ups, and employee fringe. We hope to create a safe and nice working environment for the employees and to offer them the best welfare we can.

##### 4. Better communication with labor union

The Company would maintain good communications within all channels in order to reach a common consensus and effectively build up workers' commitments to work. For example, we arrange regular meetings for workers and employers, so the employer can understand worker's needs and try to satisfy them as possible. On the other hand, representatives of labor unions are invited to attend business meetings and this provides opportunity for workers to be fully understood about corporate operation as well as express their opinions.

##### 5. Concrete measures to improve employee welfare compared to previous year.

The Company has given the employee raise for five consecutive years. (In 2014, UPEC was listed as the component of Taiwan HC 100 Index) and established various regulations to provide full protection of employees' benefits in accordance with the Occupational Safety and Health Act.

#### B. The Retirement Program

In compliance with labor standards act and labor pension act, the company designed employee retirement system to provide relevant issues about retirement, including the qualification of applicants involving employees who have worked over 15 years and reached age 55, over 10 years and reached age 60, and over 25 years, and contribution at minimum 6% of employees' monthly salary into the pension account based on employees' insurance level, as well as organization of pension supervisory committee to oversee the contribution and disbursement of the pension (in 2023, five meetings were held, 137 employees were retired under the old system with disbursement of NT\$426,940,927). To meet the

pension for employees under the old system of labor standards act, the company contributes 2%~15% of employees' monthly salaries to the pension account under the account of labor retirement supervision committee at Bank of Taiwan, while for pension applicable to employees under the new system of labor pension act, the company contributes 6% of the stated amount with respect to the labor pension level into employee's individual pension account at Bureau of Labor Insurance.

### C. Protection of Workplace and Labor Safety

Uni-President's Yongkang General Factory, Xinshi General Factory, Yangmei General Factory, Zhongli General Factory, Taichung General Factory and Hukou Plant were all certified by the occupational safety and health management system ISO 45001. The validity period for each plant is as follows. Yongkang General Factory 2022/12/30~2025/12/29; Xinshi General Factory 2023/1/9~2026/1/8; Taichung General Factory 2022/12/30~2025/12/29; Yangmei General Factory 2022/12/16~2025/12/15; Zhongli General Factory 2023/1/22~2026/1/21;. Hukou Plant 2023/2/17~2026/2/16. The company obey and implements safety and health policies in accordance with the Occupational Safety and Health Law and related regulations to build a healthy and happy workplace. Taking compliance with legal requirements, popularizing safety awareness, strengthening communication and consultation, attaching importance to risk management, preventing injuries and diseases, and continuously improving performance as the core concepts, using ISO45001 management system, integrating safety and health related issues throughout the company, proposing effective countermeasures, continuous improvement and promotion Workplace safety and hygiene education, and invest resources to optimize the intrinsic safety of machinery and equipment, strengthen occupational disease prevention, and enhance personnel safety hazard awareness, etc., to create a workplace with zero occupational hazards.

This Company has a non-disabling injury frequency of 0.08, a severity rate of 1, and a comprehensive injury index of 0.00. There was one general injury (constituting 0.02% of the total number of individuals over year 2023), failing to meet the target of zero incidents. In order to protect the safety and health of workers, the company considers and implements improvement measures. Implement equipment change management and risk assessment operations, carry out on-site observation and confirmation, implement operation safety education and training for all employees, implement occupational disaster case promotion, optimize equipment intrinsic safety, etc., to ensure the safety of colleagues during work.

In order to protect the hazardous chemicals in the workplace and provide employees with a healthy and comfortable working environment, the monitoring of the working environment is carried out twice a year to grasp the actual exposure of employees, and make improvements according to the results to ensure the safety and health of employees .

The Company has established a whole company-wide safety and health inspection method. In order to enhance employees' safety and health awareness, implement self-management, prevent occupational disasters, and achieve the company's management goals, it is aimed at occupational safety and health regulations, occupational safety and health management plans, and hazards. Regulations on labeling and communication of hazard chemicals, management of environmental facilities, machinery, equipment, in the workplace; regular three-level inspections of electrical equipment management, fire-fighting equipment management, and other safety and health-related matters. The inspection and improvement suggestions and missing items will be tracked and improved, and the lack of review will be conducted on the occupational safety and health committees of the whole company and each main plant.

### 5.5.2 Estimated Losses from Labor Relation Conflicts during the Past Two years and the Future and our planned reaction: None.

## 5.6. Information security management

### (1) Information Security Management Strategy and Architecture

Information security management organization : Uni-President Enterprise established the " Information Security Team " in 2012. The Information Department's Manager is the leader of Information Security Team, responsible for the decision-making of information security related matters and the security responsibility for establishing the information security management organization.

Uni-President Enterprise announced the establishment of the chief information security officer (CISO), the dedicated information security functional head and the dedicated personnel of information security. The responsibility of " Information Security Team " describes as follow,

- (a) Information Security Maintenance Team: responsible for the planning and execution of information security management.
- (b) Information Security Audit Team: responsible for the planning, execution and follow-up of improvement measures for information security management audit works.
- (c) Emergency Response Team: responsible for continuous operation planning and drills, and contingency operations in the event of a disaster

The Information Security Team continue to do the following field work,

- (a) Allocate appropriate resources and equipment, and be responsible for the planning, monitoring and execution of information security maintenance operations of the information security management;
- (b) In 4 December, 2023, the risk management team reported the results of information security risk management to the board. The implementation and operation of information security risk is included in one of the risk control projects. The risk management team tracks the situation of information security risk control semiannually.
- (c) The information security policy is reviewed regularly every year. The information security policy was discussed at the internal management review meeting on September 14, 2012. It was decided that "there is no need to change the information security policy for this year" and began to plan the transition of the information security certification to the latest version. ISO27001:2022 schedule °

### (2) Information Security Policy

Uni-President Enterprise has established an Information Security Management System (ISMS) in 2012, and constructed a fourth-level management documentation structure for ISMS as the basis for the company's current information security management operations. We obtained the verification of ISO 27001 certification from SGS, and the certification is valid till 16 April, 2025. Uni-President Enterprise announce the Information Security Policy, establish the ISMS according to ISO 27001 and set up an Information Security Team to strengthen information security protection, and implement information security risk assessment and management operations to ensure the Confidentiality(C), Integrity(I) and Availability(A) of the company's information assets and protection of personal data.

### (3) Information Security Risk Management Architecture

Uni-President Enterprise performs the information security risk management according to the information security risk assessment procedures regularly, we identify and analyzes information security risks and evaluates their risk levels. If the risk value exceeds the acceptable level, risk treatment and improvement measures will be taken to reduce the possible risks, sad follow the management cycle of PDCA to ensure the achievement of information security goals, thereby promoting continuous improvement of information security.

Plan — Information Security Risk Management

- (a). Business information security risk assessment
- (b). information security risk management and solution draw up
- (c). follow information security international standard (ISO 27001)

Do — Multi-layer information security protection

- (a). information assets management
- (b). access control
- (c). physical and environment security management
- (d). network security management
- (e). information security incident management

Check — Monitoring the effectiveness of information security management

- (a). Continuous monitoring of information security
- (b). Quantification of Information Security Indicators
- (c). Information Security Vulnerability Scanning
- (d). Information Security Internal Audit
- (e). Passed the information security international audit and maintain the certification

Act — Review and continuous improvement

- (a). Review and improvement of information security measures
- (b). Information security training

#### **(4) Specific Management Plan**

- (a) Internal transmission security: Introducing SD-WAN into the internal network connection between factories
- (b) Improve server security: enable intranet ServerFarm firewall
- (c) Enhanced update frequency: Firewall AntiVirus & IPS Updates are once an hour to improve protection capabilities.
- (d) Social engineering drills: drills are conducted by simulating the tactics of phishing websites to enhance employees' information security awareness, and at the same time urge supervisors to strengthen the information security awareness of their colleagues.
- (e) System Continuous Operation: Backup Network Switching Drill
- (f) Threat Detection and Response: Installing MDR on the computers of key managers in the Information Department.
- (g) Find information security vulnerabilities and reduce attack risks: Scan external web pages for weaknesses
- (h) Vulnerability scan: perform host vulnerability scan to patch information security vulnerabilities regularly every year.
- (j) Real-time upgrade of anti-virus software version: based on patches released by manufacturers
- (j) Off-site backup system planning (DR) drills: regular data backup; regular disaster recovery drills for core systems.
- (k) Improve security level: AD Server upgrade
- (l) Oracle Database Upgrade: Hardened Protection or Hardened Database Server combines physical, network and operating system security to address weaknesses and make it more difficult for hackers to access the system.
- (m) Strict account permission management: review account permission grant applications and perform account permission reviews regularly

- (n) In line with government policies: Join TWCERT and information security intelligence response
- (o) Network information security: Import NGFW firewall: Improve network information security protection.

#### **(5) Invest Resources in information security management**

- (a) Information security sharing and information security awareness training: 3 information security cases sharing trainings per year , 12 information security trainings per year(every month), and the reminder of star-up screen of the PCs(every day).
- (b) Software Inventory: to ensure legal use of licensed software and to prevent malicious software once a year.
- (c) Endpoint Protection: Check for virus pattern updates and Microsoft operating system updates weekly.
- (d) DR Drill: core system DR drill testing once a year.
- (e) Vulnerability scan: Vulnerability scan once a year to patch information security loopholes.
- (f) Announcement on the 3W website (Uni-President Enterprise employee portal): according to the latest information security cases, the announcement will remind and educate employees from time to time.
- (g) Information Security important meetings: management review twice a year and 4 Information Security Team meetings per year.
- (h) Information Security Responsible Specialists Unit:4 persons (1 CISO, 1 IS functional head and 2 IS functional staffs )

#### **(6) 2023 information security management measures**

- (a) Information security certification: Confirmed compliance with ISO/IEC 27001:2013 information security management standard through SGS on-site audit in 14, March, 2023.
- (b) 8 new and revised information security procedures have been revised.
- (c) information security training hours totaled 3,825 hours and 1,628 person-times 2023.

#### **(7) 2023 Significant information security incidents**

There is no significant information security incident affecting the operation.

## 5.7 Important Contracts

As Dec.31, 2023

| Agreement             | Counter party                         | Period                    | Major Contents                     | Restriction  |
|-----------------------|---------------------------------------|---------------------------|------------------------------------|--|
| OEM                   | Taiwan Hon Chuan Enterprise Co., Ltd. | 2024.01.01~<br>2033.12.31 | PET Tea Beverage OEM               | <ol style="list-style-type: none"> <li>When there are changes in costs of water, electricity, fuel, wages, or other factors, both parties agree to reconcile the OEM expense accordingly.</li> <li>UPEC guarantees an annual PET order of 6 million cases and forms a ten-year partnership with Hon Chuan company after mass production. Hon Chuan will serve as UPEC's exclusive OEM factory. If UPEC does not meet the order of average annual quantity, Hon Chuan can seek approval from UPEC to OEM for other companies' brands. However UPEC's order must be given top priority, making sure there's no shortage. Hon Chuan's OEM volumes are included in the sum of UPEC's annual volume.</li> </ol> |
| OEM                   | Sun Ford Mfg. Inc.                    | 2024.01.01~<br>2025.12.31 | Pudding manufacturing              | <ol style="list-style-type: none"> <li>The use of trademark is restricted on the packing label of OEM product.</li> <li>Protect the trade secrets.</li> </ol>  |
| OEM                   | TTET Union Corp.                      | 2024.01.01~<br>2024.12.31 | OEM Contract                       | <ol style="list-style-type: none"> <li>The use of trademark is restricted on the packing label of OEM product.</li> <li>Protect the trade secrets.</li> </ol>  |
| Cooperation Agreement | Nissin Food Products Co., Ltd.        | 2024.01.01~<br>2024.12.31 | Technical Cooperation Agreement    | Authorization  |
| Term Loan             | Yuanta Commercial Bank Co., Ltd.      | 2022.10.04~<br>2025.10.04 | Facility amount NT\$ 3,000 million | None   |
| Term Loan             | Cathy United Bank                     | 2022.12.31~<br>2024.12.31 | Facility amount NT\$ 800 million   | None   |
| Term Loan             | Bank of Taiwan                        | 2023.11.29~<br>2025.11.29 | Facility amount NT\$ 1,500 million | None   |
| Term Loan             | Bank of Taiwan                        | 2022.12.07~<br>2025.12.07 | Facility amount NT\$ 4,000 million | None   |
| Term Loan             | Bank of China                         | 2023.03.06~<br>2025.03.06 | Facility amount NT\$ 5,000 million | None   |
| Term Loan             | Bank of Communications                | 2023.08.09~<br>2025.08.09 | Facility amount NT\$ 4,500 million | None   |
| Term Loan             | Mizuho Bank, Ltd.                     | 2023.03.31~<br>2025.03.31 | Facility amount USD\$ 90 million   | None   |
| Term Loan             | Sumitomo Mitsui Banking Corporation   | 2023.10.26~<br>2025.10.26 | Facility amount NT\$ 4,000 million | None   |



| Agreement | Counter party                          | Period                    | Major Contents                        | Restriction |
|-----------|--|---------------------------|---------------------------------------|-------------|
| Term Loan | The Bank of Tokyo-Mitsubishi UFJ, Ltd. | 2023.05.31~<br>2025.05.31 | Facility amount NT\$<br>2,000 million | None        |
| Term Loan | Banco Bilbao Vizcaya Argentaria        | 2023.03.31~<br>2025.03.31 | Facility amount USD\$<br>90million    | None        |
| Term Loan | Land Bank of Taiwan                    | 2023.05.15~<br>2026.05.15 | Facility amount NT\$<br>3,000 million | None        |
| Term Loan | Yuanta Bank                            | 2023.07.13~<br>2026.07.13 | Facility amount NT\$<br>500 million   | None        |
| Term Loan | Hua Nan Commercial Bank Ltd.           | 2023.09.06~<br>2026.09.06 | Facility amount NT\$<br>3,000 million | None        |
| Term Loan | Chang Hwa Bank                         | 2023.06.27~<br>2026.06.27 | Facility amount NT\$<br>2,000 million | None        |
| Term Loan | Taiwan Cooperative Bank, Ltd.          | 2023.08.28~<br>2026.08.28 | Facility amount NT\$<br>2,000 million | None        |
| Term Loan | Ta Ching Bills Finance Corporation     | 2023.05.02~<br>2026.03.31 | FRCP amount NT\$<br>2,000 million     | None        |

The background features a series of concentric, curved lines in various shades of blue, creating a sense of depth and movement. A large, bold, blue number '6' is prominently displayed in the lower-left quadrant. The overall aesthetic is clean and modern.

6

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# ***FINANCIAL INFORMATION***

## 6.1 Five year condensed balance sheet and comprehensive income statement

### 6.1.1 Condensed balance sheet and comprehensive income statement

#### A. Condensed balance sheet (Parent company only)

Unit: NT\$1,000

| Item  | Year                | Financial information for the most recent five years |              |               |               |               |
|---|---------------------|--|--------------|---------------|---------------|---------------|
|   |                     | 2019   | 2020         | 2021          | 2022          | 2023          |
| Current assets                                |                     | \$7,420,928  | \$7,473,319  | \$8,173,113   | \$9,826,832   | \$9,538,649   |
| Fixed assets machinery and equipment (Note 1) |                     | 21,278,580   | 21,503,654   | 22,188,833    | 25,624,174    | 30,192,002    |
| Intangible assets                             |                     | 138,195  | 124,141      | 207,167       | 185,167       | 164,421       |
| Other assets                                  |                     | 151,921,967  | 158,929,852  | 166,034,788   | 181,059,457   | 213,011,140   |
| Total assets                                  |                     | 180,759,670  | 188,030,966  | 196,603,901   | 216,695,630   | 252,906,212   |
| Current liabilities                           | Before distribution | 16,391,178   | 20,490,742   | 24,491,242    | 24,370,886    | 28,595,101    |
|   | After distribution  | 30,596,217   | 35,832,184   | 39,832,684    | 42,269,235    | 45,641,147    |
| Non-current Liabilities                       |                     | 55,952,148   | 53,096,205   | 55,526,460    | 66,621,665    | 99,423,379    |
| Total liabilities                             | Before distribution | 72,343,326   | 73,586,947   | 80,017,702    | 90,992,551    | 128,018,480   |
|   | After distribution  | 86,548,365   | 88,928,389   | 95,359,144    | 108,890,900   | 145,064,526   |
| Capital                                       |                     | 56,820,154   | 56,820,154   | 56,820,154    | 56,820,154    | 56,820,154    |
| Capital reserve                               |                     | 3,897,742  | 3,664,464    | 2,834,168     | 2,730,532     | 2,780,734     |
| Retained earnings                             | Before distribution | 54,692,940   | 62,057,606   | 67,026,848    | 70,351,317    | 71,076,430    |
|   | After distribution  | 40,487,901   | 46,716,164   | 51,685,406    | 52,452,968    | 54,030,384    |
| Other equity                                  |                     | (6,994,492)  | (8,098,205)  | (10,094,971)  | (4,198,924)   | (5,789,586)   |
| Treasury stock                                |                     | -  | -            | -             | -             | -             |
| Total equity                                  | Before distribution | 108,416,344  | 114,444,019  | 116,586,199   | 125,703,079   | 124,887,732   |
|   | After distribution  | \$94,211,305   | \$99,102,577 | \$101,244,757 | \$107,804,730 | \$107,841,686 |

Note 1: a. Fixed assets machinery and equipment consists of property, plant and equipment, investment property and prepayments for business facilities.

b. Interest expense capitalized for non-consolidated statements of 2019:NTD5,670,000 ; 2020:NTD 4,618,000 ; 2021:NTD 3,320,000 ; 2022:NTD 2,794,000 ; 2023:NTD 4,196,000.

Note2: The proposal of for the distribution of the 2023 retained earnings has not been approved by Annual General Shareholders' Meeting yet.

**B. Condensed balance sheet (Consolidated)**

Unit: NT\$1,000

| Item  | Year                | Financial information for the most recent five years |               |               |               |               |
|---|---------------------|--|---------------|---------------|---------------|---------------|
|   |                     | 2019   | 2020          | 2021          | 2022          | 2023          |
| Current assets                                |                     | \$162,827,597  | \$168,053,800 | \$187,570,349 | \$210,083,117 | \$222,853,635 |
| Fixed assets machinery and equipment (Note 1) |                     | 148,195,715  | 145,564,283   | 141,741,949   | 149,969,184   | 187,726,393   |
| Intangible assets                             |                     | 19,241,450   | 18,667,500    | 17,179,317    | 16,680,832    | 47,354,037    |
| Other assets                                  |                     | 147,190,511  | 163,052,909   | 167,548,015   | 174,666,781   | 207,945,253   |
| Total assets                                  |                     | 477,455,273  | 495,338,492   | 514,039,630   | 551,399,914   | 665,879,318   |
| Current liabilities                           | Before distribution | 152,367,805  | 162,339,539   | 176,162,257   | 188,129,582   | 229,538,964   |
|   | After distribution  | 166,572,844  | 177,680,981   | 191,503,699   | 206,027,931   | 246,585,010   |
| Non current liabilities                       |                     | 151,082,163  | 152,400,360   | 156,883,628   | 171,075,378   | 241,126,026   |
| Total liabilities                             | Before distribution | 303,449,968  | 314,739,899   | 333,045,885   | 359,204,960   | 470,664,990   |
|   | After distribution  | 317,655,007  | 330,081,341   | 348,387,327   | 377,103,309   | 487,711,036   |
| Capital                                       |                     | 56,820,154   | 56,820,154    | 56,820,154    | 56,820,154    | 56,820,154    |
| Capital reserve                               |                     | 3,897,742  | 3,664,464     | 2,834,168     | 2,730,532     | 2,780,734     |
| Retained Earnings                             | Before distribution | 54,692,940   | 62,057,606    | 67,026,848    | 70,351,317    | 71,076,430    |
|   | After distribution  | 40,487,901   | 46,716,164    | 51,685,406    | 52,452,968    | 54,030,384    |
| Other equity                                  |                     | (6,994,492)  | (8,098,205)   | (10,094,971)  | (4,198,924)   | (5,789,586)   |
| Treasury stock                                |                     | -  | -             | -             | -             | -             |
| Equity attributable to owners of the parent   |                     | 108,416,344  | 114,444,019   | 116,586,199   | 125,703,079   | 124,887,732   |
| Non-controlling interest                      |                     | 65,588,961   | 66,154,574    | 64,407,546    | 66,491,875    | 70,326,596    |
| Total equity                                  | Before distribution | 174,005,305  | 180,598,593   | 180,993,745   | 192,194,954   | 195,214,328   |
|   | After distribution  | \$159,800,266  | \$165,257,151 | \$165,652,303 | \$172,296,605 | \$178,168,282 |

Note 1: a. Fixed assets machinery and equipment consists of property, plant and equipment, investment property and prepayments for business facilities.

b. Interest expense capitalized for consolidated statements of 2019: NTD51,943,000 ; 2020: NTD 5,255,000; 2021: NTD8,722,000 ; 2022: NTD 12,794,000 ; 2023: NTD 17,755,000.

Note 2: The proposal of for the distribution of the 2023 retained earnings has not been approved by Annual General Shareholders' Meeting yet.

**C. Condensed comprehensive income statement (Parent company only)**

Unit: NT\$1,000

| Item   | Year | Financial information for the most recent five years |              |              |              |              |
|--|------|--|--------------|--------------|--------------|--------------|
|  |      | 2019   | 2020         | 2021         | 2022         | 2023         |
| Revenue  |      | \$40,771,379   | \$41,870,944 | \$42,627,187 | \$46,680,800 | \$48,591,864 |
| Gross Profit                                     |      | 12,730,359   | 13,194,833   | 12,732,642   | 11,858,421   | 12,137,463   |
| Operating Profit                                 |      | 2,482,643  | 2,692,618    | 2,961,644    | 1,999,690    | 1,693,760    |
| Non-Operating Income<br>(Expenses)               |      | 17,234,478   | 19,473,170   | 17,691,889   | 16,698,862   | 27,701,024   |
| Net Income Before Tax                            |      | 19,717,121   | 22,165,788   | 20,653,533   | 18,698,552   | 29,394,784   |
| Net Income from Continuing<br>Operations         |      | 19,007,255   | 21,542,407   | 19,879,062   | 17,168,480   | 18,336,478   |
| Income (or Loss) from<br>Discontinued Operations |      | -  | -            | -            | -            | -            |
| Net Income (Loss)                                |      | 19,007,255   | 21,542,407   | 19,879,062   | 17,168,480   | 18,336,478   |
| Other Comprehensive Income<br>(Loss) (After-Tax) |      | (2,744,976)  | (1,076,415)  | (1,565,144)  | 7,393,478    | (1,303,678)  |
| Total Comprehensive Income<br>(Losses)           |      | 16,262,279   | 20,465,992   | 18,313,918   | 24,561,958   | 17,032,800   |
| Earnings per Share (NT\$)(Note )                 |      | \$3.35   | \$3.79       | \$3.50       | \$3.02       | \$3.23       |

Note : Based on weighted average number of outstanding shares during each year.

**D. Condensed comprehensive income statement (Consolidated)**

Unit: NT\$1,000

| Item   | Year | Financial information for the most recent five years |               |               |               |               |
|--|------|--|---------------|---------------|---------------|---------------|
|  |      | 2019   | 2020          | 2021          | 2022          | 2023          |
| Revenue  |      | \$447,977,703  | \$447,319,979 | \$473,501,669 | \$524,831,664 | \$581,102,935 |
| Gross Profit   |      | 153,963,105  | 154,030,256   | 156,105,874   | 167,649,964   | 187,813,698   |
| Operating Profit   |      | 29,627,640   | 29,783,891    | 28,392,017    | 29,016,603    | 28,640,834    |
| Non-Operating Income<br>(Expenses)   |      | 6,769,630  | 8,654,130     | 7,875,711     | 6,325,215     | 20,050,112    |
| Net Income Before Tax  |      | 36,397,270   | 38,438,021    | 36,267,728    | 35,341,818    | 48,690,946    |
| Net Income from Continuing<br>Operations                                   |      | 28,483,554   | 30,800,665    | 28,796,395    | 26,525,917    | 30,286,149    |
| Income (or Loss) from<br>Discontinued Operations                           |      | -  | -             | -             | -             | -             |
| Net Income (Loss)  |      | 28,483,554   | 30,800,665    | 28,796,395    | 26,525,917    | 30,286,149    |
| Other Comprehensive Income<br>(Loss) (After-Tax)                           |      | (3,499,827)  | (449,326)     | (1,614,444)   | 7,908,802     | (2,078,188)   |
| Total Comprehensive Income<br>(Losses)                                     |      | 24,983,727   | 30,351,339    | 27,181,951    | 34,434,719    | 28,207,961    |
| Net Income Attributable to the<br>Parent                                   |      | 19,007,255   | 21,542,407    | 19,879,062    | 17,168,480    | 18,336,478    |
| Net Income Attributable to<br>Non-Controlling Interests                    |      | 9,476,299  | 9,258,258     | 8,917,333     | 9,357,437     | 11,949,671    |
| Total Comprehensive Income<br>Attributable to the Parent                   |      | 16,262,279   | 20,465,992    | 18,313,918    | 24,561,958    | 17,032,800    |
| Total Comprehensive Income<br>Attributable to Non-Controlling<br>Interests |      | 8,721,448  | 9,885,347     | 8,868,033     | 9,872,761     | 11,175,161    |
| Earnings per Share (NT\$) (Note)   |      | \$3.35   | \$3.79        | \$3.50        | \$3.02        | \$3.23        |

Note : Based on weighted average number of outstanding shares during each year.

**6.1.2 Names and opinions of external auditors over the past five years**

| Year | Auditing Firm                 | Auditor Names |               | Audit Opinions |
|------|-------------------------------|---------------|---------------|----------------|
| 2023 | PricewaterhouseCoopers Taiwan | Chung-Yu Tien | Chien-Chih Wu | Unqualified    |
| 2022 | PricewaterhouseCoopers Taiwan | Tzu-Shu Lin   | Chung-Yu Tien | Unqualified    |
| 2021 | PricewaterhouseCoopers Taiwan | Tzu-Shu Lin   | Chung-Yu Tien | Unqualified    |
| 2020 | PricewaterhouseCoopers Taiwan | Tzu-Shu Lin   | Yung-Chih Lin | Unqualified    |
| 2019 | PricewaterhouseCoopers Taiwan | Tzu-Shu Lin   | Yung-Chih Lin | Unqualified    |

## 6.2 Five-Year Financial Analysis

### (1) Financial Analysis (Parent company only)

| Item (Note 2)         |  | Financial information for the most recent five years |        |        |        |        |
|-----------------------|--|--|--------|--------|--------|--------|
|                       |  | 2019   | 2020   | 2021   | 2022   | 2023   |
| Financial Structure   | Debt to Assets Ratio(%)  | 40.02  | 39.14  | 40.70  | 41.99  | 50.62  |
|                       | Long-Term Capital to Fixed Assets, Machinery and equipment Ratio (%) | 772.46   | 779.12 | 775.67 | 750.56 | 742.95 |
| Liquidity             | Current Ratio (%)  | 45.27  | 36.47  | 33.37  | 40.32  | 33.36  |
|                       | Quick Ratio (%)  | 31.72  | 25.42  | 22.88  | 26.59  | 22.29  |
|                       | Interest Coverage  | 39.79  | 49.18  | 51.03  | 34.89  | 34.07  |
| Operating Performance | Accounts Receivable Turnover (times)                                 | 8.96   | 9.06   | 8.86   | 8.58   | 8.42   |
|                       | Average Collection Days  | 40.74  | 40.29  | 41.20  | 42.54  | 43.35  |
|                       | Inventory Turnover (times)   | 13.77  | 13.20  | 12.75  | 12.06  | 11.45  |
|                       | Accounts Payable Turnover (times)                                    | 18.75  | 19.30  | 19.06  | 18.53  | 18.40  |
|                       | Average Inventory Turnover Days                                      | 26.51  | 27.65  | 28.63  | 30.27  | 31.88  |
|                       | Fixed Assets, Machinery and equipment Turnover (times)               | 1.90   | 1.96   | 1.95   | 1.95   | 1.74   |
|                       | Total Assets Turnover (times)  | 0.23   | 0.23   | 0.22   | 0.23   | 0.21   |
|                       |  |  |        |        |        |        |
| Profitability         | ROA (%)  | 10.94  | 11.92  | 10.54  | 8.56   | 8.08   |
|                       | ROE (%)  | 17.70  | 19.33  | 17.21  | 14.17  | 14.63  |
|                       | Pre-tax profit to Paid-in Capital Ratio (%)                          | 34.70  | 39.01  | 36.35  | 32.91  | 51.73  |
|                       | Net Margin (%)   | 46.62  | 51.45  | 46.63  | 36.78  | 37.74  |
|                       | EPS (NT\$)   | 3.35   | 3.79   | 3.50   | 3.02   | 3.23   |
| Cash Flow             | Cash Flow Ratio (%)  | 76.76  | 69.75  | 55.65  | 50.47  | 53.72  |
|                       | Cash Flow Adequacy (%)   | 79.46  | 80.57  | 78.80  | 73.54  | 72.64  |
|                       | Cash Flow Reinvestment Ratio (%)                                     | (0.88)   | 0.05   | (0.89) | (1.42) | (1.05) |
| Leverage              | Operating Leverage   | 9.13   | 8.69   | 7.79   | 12.00  | 13.55  |
|                       | Financial Leverage   | 1.25   | 1.20   | 1.16   | 1.40   | 2.47   |

Please explain the reasons for changes in financial ratios over the past two years:

1. Debt to Assets Ratio: Increase in "Total Liabilities" of 2023.
2. Pre-tax profit to Paid-in Capital Ratio : Increase in "Income before tax" of 2023.
3. Cash Flow Reinvestment Ratio (%): Increase in "Net Cash Provided by Operating Activities" of 2023.
4. Financial Leverage : Decrease in "Income from Operations" of 2023.



## (2) Financial Analysis (Consolidated)

| Item ( Note 2 )       |  | Year | Financial information for the most recent five years |        |        |        |        |
|-----------------------|--|------|--|--------|--------|--------|--------|
|                       |  |      | 2019   | 2020   | 2021   | 2022   | 2023   |
| Financial Structure   | Debt to Assets Ratio(%)  |      | 63.56  | 63.54  | 64.79  | 65.14  | 70.68  |
|                       | Long-Term Capital to Fixed Assets, Machinery and equipment Ratio ( % ) |      | 219.36   | 228.76 | 238.38 | 242.23 | 232.43 |
| Liquidity             | Current Ratio (%)  |      | 106.86   | 103.52 | 106.48 | 111.67 | 97.09  |
|                       | Quick Ratio (%)  |      | 79.56  | 77.08  | 77.29  | 80.79  | 69.20  |
|                       | Times interest earned  |      | 14.48  | 16.69  | 18.44  | 15.31  | 15.37  |
| Operating Performance | Accounts Receivable Turnover (times)                                   |      | 24.46  | 24.58  | 24.24  | 24.20  | 26.84  |
|                       | Average Collection Days  |      | 14.92  | 14.84  | 15.05  | 15.08  | 13.59  |
|                       | Inventory Turnover (times)   |      | 7.86   | 7.50   | 7.28   | 7.05   | 6.98   |
|                       | Accounts Payable Turnover (times)                                      |      | 8.32   | 8.04   | 8.04   | 8.06   | 7.15   |
|                       | Average Inventory Turnover Days  |      | 46.43  | 48.66  | 50.13  | 51.77  | 52.29  |
|                       | Fixed Assets, Machinery and equipment Turnover (times)                 |      | 2.95   | 3.05   | 3.30   | 3.60   | 3.44   |
|                       | Total Assets Turnover (times)  |      | 1.01   | 0.92   | 0.94   | 0.99   | 0.95   |
| Profitability         | ROA (%)  |      | 6.89   | 6.73   | 6.03   | 5.33   | 5.33   |
|                       | ROE (%)  |      | 16.55  | 17.37  | 15.93  | 14.22  | 15.64  |
|                       | Pre-tax profit to Paid-in Capital Ratio(%)                             |      | 64.06  | 67.65  | 63.83  | 62.20  | 85.69  |
|                       | Net Margin (%)   |      | 6.36   | 6.89   | 6.08   | 5.05   | 5.21   |
|                       | EPS (NT\$)   |      | 3.35   | 3.79   | 3.50   | 3.02   | 3.23   |
| Cash Flow             | Cash Flow Ratio(%)   |      | 38.64  | 38.02  | 31.99  | 33.37  | 31.86  |
|                       | Cash Flow Adequacy (%)   |      | 156.17   | 158.94 | 149.21 | 144.21 | 159.59 |
|                       | Cash Flow Reinvestment Ratio (%)                                       |      | 11.14  | 11.42  | 9.58   | 10.40  | 10.81  |
| Leverage              | Operating Leverage   |      | 11.72  | 11.76  | 12.50  | 13.41  | 15.64  |
|                       | Financial Leverage   |      | 1.09   | 1.09   | 1.08   | 1.09   | 1.14   |

Please explain the reasons for changes in financial ratios over the past two years:

1. Pre-tax profit to Paid-in Capital Ratio: Increase in "Income before tax" of 2023.

Note 1: The calculation formula of financial analysis:

1. Capital Structure Analysis

(1) Debt ratio = Total Liabilities / Total Assets

(2) Long-term fund to fixed assets ratio= (Shareholders' Equity + Long-term Liabilities) / Net Properties

2. Liquidity Analysis

(1) Current ratio = Current Assets / Current Liabilities

(2) Quick ratio = (Current Assets – Inventories - Prepaid Expenses) / Current Liabilities

(3) Times interest earned = Earnings before Interest and Taxes / Interest Expenses

3. Operating Performance Analysis

(1) Average collection turnover = Net Sales / Average Trade Receivables

(2) Average collection days = 365 / Receivables Turnover rate

(3) Average inventory turnover = Cost of Sales / Average inventory

(4) Average inventory turnover days = 365 / Inventory Turnover rate

(5) Average payment turnover = Cost of Sales / Average Trade Payables

(6) Fixed assets turnover = Net Sales / Average Net Properties

(7) Total assets turnover = Net Sales / Average Total Assets

4. Profitability Analysis

(1) Return on total assets = {Net Income + Interest Expenses \* (1 - Effective tax rate)} / Average Total Assets

(2) Return ratio on stockholders' equity = Net Income / Average Shareholders' Equity

(3) Operating income to paid-in capital = Operating Income / Capital

(4) Pre-tax income to paid-in capital = Income before tax/ Capital

(5) Net income to net sales = Net Income / Net Sales

(6) Earnings per share = (Net Income – Preferred Stock Dividend) / Weighted Average Number of Share Outstanding

5. Cash Flow

(1) Cash flow ratio = Net Cash Provided by Operating Activities / Current Liabilities

(2) Cash Flow Adequacy Ratio = Five-year sum of cash from operations / Five-year sum of capital expenditures, inventory additions, and cash dividends.

(3) Cash flow reinvestment ratio = (Cash Provided by Operating Activities - Cash Dividends) / (Gross Plant + Investment + Other Assets + Working Capital)

6. Leverage

(1) Operating leverage = (Net Sales - Variable Cost) / Income from Operations

(2) Financial leverage = Income from Operations / (Income from Operations - Interest Expenses)

7. Fixed assets machinery and equipment consists of property, plant and equipment, investment property and prepayments for business facilities.

Note 2: Based on weighted average number of outstanding shares during each year.

### 6.3 Audit Committee's Review Report

#### **Audit Committee's Review Report (Translated from Chinese)**

I hereby state as following:

This proposal is the presentation by the Board of Directors of the Company's 2023 Business Report, Financial Statements, and the Profit Allocation Proposal. Of these items, the Financial Statements have been audited by external auditors Tien, Chung-Yu and Wu, Chien-Chih of PRICEWATERHOUSECOOPERS Taiwan, and an opinion and report have been issued on the Financial Statements. The aforementioned proposal regarding Business Report, Financial Statements, and the Profit Allocation Proposal have been reviewed and determined to be correct and accurate by the Audit Committee. Per the regulations in Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

To:

2024 General Shareholders' Meeting of Uni-President Enterprises Corporation.

Uni-President Enterprises Corporation

Chairman of the Audit Committee: Ming-Hui Chang

May 07, 2024

6.4 The Audited Parent Company only Financial Report for the most Recent Fiscal Year: Please refer to Page 275.

6.5 The Audited Consolidated Financial Report for the most Recent Fiscal Year: Please refer to Page 366.

### 6.6 Financial Difficulties

The Company should disclose the financial impact to the Company and its affiliated companies have incurred any financial or cash flow difficulties from Jan. 1, 2023 through until Mar. 15, 2024 : None.





|            |     |                                |
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# ***REVIEW OF FINANCIAL CONDITIONS, OPERATING RESULTS, AND RISK MANAGEMENT***

## 7.1 Financial Position Analysis

### 7.1.1 Financial position analysis (Parent Company Only)

Unit: NT\$ thousands

| Item                              | Year | 2023                 | 2022                 | Difference         |               |
|-----------------------------------|------|----------------------|----------------------|--------------------|---------------|
|                                   |      |                      |                      |                    | %             |
| Current Assets                    |      | \$9,538,649          | \$9,826,832          | (\$288,183)        | (2.93)        |
| Funds and Investments             |      | 211,808,451          | 180,124,971          | 31,683,480         | 17.59         |
| Fixed Assets                      |      | 30,192,002           | 25,624,174           | 4,567,828          | 17.83         |
| Intangible Assets                 |      | 164,421              | 185,167              | (20,746)           | (11.20)       |
| Other Assets                      |      | 1,202,689            | 934,486              | 268,203            | 28.70         |
| <b>Total Assets</b>               |      | <b>252,906,212</b>   | <b>216,695,630</b>   | <b>36,210,582</b>  | <b>16.71</b>  |
| Current Liabilities               |      | 28,595,101           | 24,370,886           | 4,224,215          | 17.33         |
| Long-term Liabilities             |      | 85,724,577           | 62,950,000           | 22,774,577         | 36.18         |
| Other Liabilities                 |      | 13,698,802           | 3,671,665            | 10,027,137         | 273.10        |
| <b>Total Liabilities</b>          |      | <b>128,018,480</b>   | <b>90,992,551</b>    | <b>37,025,929</b>  | <b>40.69</b>  |
| Capital                           |      | 56,820,154           | 56,820,154           | -                  | 0.00          |
| Capital Reserve                   |      | 2,780,734            | 2,730,532            | 50,202             | 1.84          |
| Retained Earnings                 |      | 71,076,430           | 70,351,317           | 725,113            | 1.03          |
| Other Equity                      |      | (5,789,586)          | (4,198,924)          | (1,590,662)        | 37.88         |
| <b>Total Stockholders' Equity</b> |      | <b>\$124,887,732</b> | <b>\$125,703,079</b> | <b>(\$815,347)</b> | <b>(0.65)</b> |

#### A. Explanation for variance (if the variation is 20 % or more):

- Increase in other assets is mainly due to the increase in leased land, warehouses, and factories, resulting in an increase in right-of-use assets.
- Increase in long-term liabilities is mainly due to the capital requirements for investing in logistics centers, malls, and the acquisition of PresiCarre, aiming to optimize financial structure stability.
- Increase in other Liability is due to the increase in deferred income tax related to the recognition of investment income.

**B. Effect of said changes on the Company:** The aforementioned changes did not affect the Company significantly.

**C. Future response plans:** Not applicable.



## 7.1.2 Financial position analysis (Consolidated)

Unit: NT\$ thousands

| Item                              | Year | 2023                 | 2022                 | Difference         |              |
|-----------------------------------|------|----------------------|----------------------|--------------------|--------------|
|                                   |      |                      |                      |                    | %            |
| Current Assets                    |      | \$222,853,635        | \$210,083,117        | \$12,770,518       | 6.08         |
| Funds and Investments             |      | 64,456,377           | 61,810,276           | 2,646,101          | 4.28         |
| Fixed Assets                      |      | 187,726,393          | 149,969,184          | 37,757,209         | 25.18        |
| Intangible Assets                 |      | 47,354,037           | 16,680,832           | 30,673,205         | 183.88       |
| Other Assets                      |      | 143,488,876          | 112,856,505          | 30,632,371         | 27.14        |
| <b>Total Assets</b>               |      | <b>665,879,318</b>   | <b>551,399,914</b>   | <b>114,479,404</b> | <b>20.76</b> |
| Current Liabilities               |      | 229,538,964          | 188,129,582          | 41,409,382         | 22.01        |
| Long-term Liabilities             |      | 97,111,967           | 68,156,540           | 28,955,427         | 42.48        |
| Other Liabilities                 |      | 144,014,059          | 102,918,838          | 41,095,221         | 39.93        |
| <b>Total Liabilities</b>          |      | <b>470,664,990</b>   | <b>359,204,960</b>   | <b>111,460,030</b> | <b>31.03</b> |
| Capital                           |      | 56,820,154           | 56,820,154           | -                  | 0.00         |
| Capital Reserve                   |      | 2,780,734            | 2,730,532            | 50,202             | 1.84         |
| Retained Earnings                 |      | 71,076,430           | 70,351,317           | 725,113            | 1.03         |
| Other Equity interest             |      | (5,789,586)          | (4,198,924)          | (1,590,662)        | 37.88        |
| Non-controlling interest          |      | 70,326,596           | 66,491,875           | 3,834,721          | 5.77         |
| <b>Total Stockholders' Equity</b> |      | <b>\$195,214,328</b> | <b>\$192,194,954</b> | <b>\$3,019,374</b> | <b>1.57</b>  |

**A. Explanation for variance (if the variation is 20 % or more):**

- Increase in Fixed Assets is mainly due to the addition of entities through business combinations and the recognition of fair value adjustments to real estate generated through the allocation process based on acquisition prices in business acquisition.
- Increase in Intangible Assets is mainly due to the recognition of intangible assets generated through the allocation process based on acquisition prices in business acquisition, as required by IFRS.
- Increase in Other Assets is mainly due to the addition of entities through business acquisition.
- Increase in Current Liabilities is mainly due to the addition of entities through business acquisition.
- Increase in Long-term Liabilities is due to increased borrowing for corporate investments and operational planning.
- Increase in Other Liabilities is due to the addition of entities through business acquisition and the provision for deferred income tax in accordance with the applicable regulations on the recognition of income from controlled foreign corporations.
- Decrease in Other Equity interest is due to the depreciation of the US dollar, resulting in adjustments from foreign currency translation.

**B. Effect of said changes on the Company:** The aforementioned changes did not affect the Company significantly.

**C. Future response plans:** Not applicable.

## 7.2 Financial Performance Analysis

### A. Financial performance analysis (Parent Company Only)

Unit: NT\$ thousands

| Item                           | Year | 2023         | 2022         | Difference  |         |
|--------------------------------|------|--------------|--------------|-------------|---------|
|                                |      |              |              | Amount      | %       |
| Net Sales                      |      | \$48,591,864 | \$46,680,800 | \$1,911,064 | 4.09    |
| Cost of Sales                  |      | (36,454,401) | (34,822,379) | 1,632,022   | 4.69    |
| Gross Profit                   |      | 12,137,461   | 11,858,421   | 279,040     | 2.35    |
| Operating Expenses             |      | (10,443,703) | (9,858,731)  | 584,972     | 5.93    |
| Operating Income               |      | 1,693,760    | 1,999,690    | (305,930)   | (15.30) |
| Non-operating Income and Gains |      | 27,701,024   | 16,698,862   | 11,002,162  | 65.89   |
| Income before income tax       |      | 29,394,784   | 18,698,552   | 10,696,232  | 57.20   |
| Income tax benefit (expense)   |      | (11,058,306) | (1,530,072)  | 9,528,234   | 622.73  |
| Net income                     |      | \$18,336,478 | \$17,168,480 | \$1,167,998 | 6.80    |

#### A. Explanation for variance (if the variation is 20 % or more):

- Increase in Non-operating Income and Gains and Income before Income Tax Profit is mainly due to the recognition of gains resulting from the remeasurement at fair value of equity investments under the equity method due to changes in their status, in accordance with the IFRS.
- Increase in Income tax expense is due to the recognition of income tax expense in accordance with the regulations for controlled foreign corporation income and the increase in deferred income tax resulting from the recognition of investment earnings.

#### B. Estimated Sales Quantities :

The target volumes by product categories in 2024 are as follows: foodstuff 261 kilotons, instant noodle 22.36 million packs, beverage 54,690 thousand cartons, dairy products 345million tons, soy sauce 31 thousand cartons, bread 253 million packs and others such as frozen food, meat products and ice cream products 69 thousand cartoons.

**C. Effect of said changes on the Company:** The aforementioned changes did not affect the Company significantly.

**D. Future response plans:** Not applicable.

## B. Financial performance analysis (consolidated)

Unit: NT\$ thousands

| Item                              | Year | 2023          | 2022          | Difference   |        |
|-----------------------------------|------|---------------|---------------|--------------|--------|
|                                   |      |               |               |              | %      |
| Net Sales                         |      | \$581,102,935 | \$524,831,664 | \$56,271,271 | 10.72  |
| Cost of Sales                     |      | (393,289,237) | (357,181,700) | 36,107,537   | 10.11  |
| Gross Profit                      |      | 187,813,698   | 167,649,964   | 20,163,734   | 12.03  |
| Operating Expenses                |      | (159,172,864) | (138,633,361) | 20,539,503   | 14.82  |
| Operating Income                  |      | 28,640,834    | 29,016,603    | (375,769)    | (1.30) |
| Non-operating Expenses and Losses |      | 20,050,112    | 6,325,215     | 13,724,897   | 216.99 |
| Income before income tax          |      | 48,690,946    | 35,341,818    | 13,349,128   | 37.77  |
| Income tax benefit (expense)      |      | (18,404,797)  | (8,815,901)   | 9,588,896    | 108.77 |
| Net income                        |      | \$30,286,149  | \$26,525,917  | \$3,760,232  | 14.18  |

### A. Explanation for variance (if the variation is 20 % or more)

- a. Increase in Non-operating Income and Gains and Income before Income Tax Profit is mainly due to the recognition of gains resulting from the remeasurement at fair value of equity investments under the equity method due to changes in their status, in accordance with the IFRS.
- b. Increase in Income tax expense is due to the recognition of income tax expense in accordance with the regulations for controlled foreign corporation income and the increase in deferred income tax resulting from the recognition of investment earnings.

**B. Effect of said changes on the Company:** The aforementioned changes did not affect the Company significantly.

**C. Future response plans:** Not applicable.

## 7.3 Cash Flow Analysis

### 7.3.1 Cash Flow Analysis for the Past Fiscal Year

Unit: NT\$ thousands

| Cash and Cash Equivalents, Beginning of Year<br>(1) | Net Cash Flow from Operating Activities<br>(2) | Cash Outflow<br>(3) | Cash Surplus (Deficit)<br>(1)+(2)-(3) | Leverage of Cash Deficit |                 |
|---|--|---------------------|---------------------------------------|--------------------------|-----------------|
|   |  |                     |                                       | Investment Plans         | Financing Plans |
| 32,482  | 15,360,958                                     | 15,338,171          | 55,269                                | NA                       | NA              |

#### a. Operating activities

The net cash inflow from operating activities in 2023 increased compared to 2022, mainly due to an increase in the current year's pre-tax net profit, a decrease in the amount of inventory and an increase in dividend income received.

#### b. Investment activities

The net cash outflow from investing activities in 2023 increased compared to 2022, mainly due to an increase in cash paid for the acquisition of investments accounted for under the equity method - subsidiaries.

#### c. Financing activities

The net cash inflow from financing activities in 2023 increased compared to 2022, mainly due to an increase in the issuance of corporate bonds during the period.

### 7.3.2 Remedy for Cash Deficit and Liquidity Analysis : Not applicable.

### 7.3.3 Cash Flow Analysis for the Coming Year

#### a. Operating activities

Cash inflows come from profits generated by our core business and cash dividends from our invested companies.

#### b. Investment activities

The Company would carry out corporate investments and capital expenditures in accordance with our business strategy.

#### c. Financing activities

The Company would distribute cash dividends, redeem matured corporate bonds, borrow bank loans and issue unsecured corporate bonds.

## 7.4 Major Capital Expenditure

### 7.4.1 Major Capital Expenditure and its Source of Capital

Unit: NT\$ thousands

| Project  | Actual or Planned Source of Capital | Actual or Planned Date of Completion | Total Capital | Actual or Expected Capital Expenditure |           |         |        |
|--|-------------------------------------|--------------------------------------|---------------|--|-----------|---------|--------|
|  |                                     |                                      |               | Before 2022 (inclu.)                   | 2023      | 2024    | 2025   |
| Yongkang Dormitory Structural Reinforcement Project              | Retained earnings                   | 2025.12                              | 87,000        | -                                      | -         | 52,200  | 34,800 |
| Land, in Tree Valley Park, Xinshih District, Tainan              | Retained earnings                   | 2024.12                              | 1,897,785     | 1,145,195                              | 750,390   | 2,200   | -      |
| Jatai DC freezer   | Retained earnings                   | 2024.12                              | 138,099       | -                                      | 11,986    | 126,113 | -      |
| Jatai fresh food warehouse                                       | Retained earnings                   | 2024.12                              | 211,745       | -                                      | 18,423    | 193,322 | -      |
| Land (holding 19.2535% stake), President International Tower     | Retained earnings                   | 2024.12                              | 805,207       | -                                      | 805,207   | -       | -      |
| Building (holding 19.2535% stake), President International Tower | Retained earnings                   | 2024.12                              | 4,150,914     | -                                      | 4,150,914 | -       | -      |
| Solar photovoltaic installation-Sinshih Logistics Park.          | Retained earnings                   | 2025.02                              | 104,499       | -                                      | -         | 83,600  | 20,899 |
| Flour packaging line II automation engineering                   | Retained earnings                   | 2025.12                              | 59,260        | -                                      | 982       | 41,482  | 16,796 |

### 7.4.2 Expected Benefits

#### A. Estimated Increase of Production, Sales, and Gross Profits

Unit: NT\$ thousands

| Year   | Item   | Quantity of Production | Quantity of Sales | Amount of Sales | Gross Profit |
|--------|--|------------------------|-------------------|-----------------|--------------|
| Yearly | Flour packaging line II automation engineering | 45,742 tons            | 40,170 tons       | 848,605         | 99,355       |

#### B. Other Benefits (e.g. Product Quality, Anti-Pollution, Cost Reduction and etc.)

- (1) Land, in Tree Valley Park, Xinshih District, Tainan: In response to the construction needs of the group's warehousing and logistics parks.
- (2) Jatai DC freezer and fresh food warehouse: Based on the overall efficiency of the group's operations, the company has expanded the unused space in the Jatai factory to build freezer and fresh food warehouses, which are then rented out to Uni-President Cold-Chain Corp. for mutual benefit.

- (3) Building and Land (holding 19.2535% stake), President International Tower: Simplify the ownership structure of the shopping mall to facilitate management strategies for President International Tower.
- (4) Solar photovoltaic installation-Sinshih Logistics Park: Estimated annual carbon reduction of 1,268 tons, enhancing the UPEC group's ESG corporate image.

## 7.5 Latest investment policy, major causes of profits and losses, and improvement plans for upcoming year

### (1) Investment Policy and Operating Profits

The Company's investment policy will focus on establishing a lifestyle business platform for digital economy related industries. Through brand management, eco-system development, and optimal consumption experience, the company will refined itself with integrity, brand management, and corporate taste. Development of Asian market is the focus of the Group's strategy. We will continue to improve internal organization, behavioral and disciplinary management, and accelerate the layout of Asian distribution and lifestyle platform, in order to grasp sustainable growth momentum and strive to become one of the representative lifestyle enterprises in the Asian market.

Net income of the Company was NT\$183.36 billion in 2023, an increase of NT\$11.68 billion compared to NT\$171.68 billion in the same period of 2022. The earnings per share (EPS) were NT\$3.23, an increase of NT\$0.21 compared to NT\$3.02 in the same period last year. This growth is mainly attributed to the steady profitability of Uni-President China Holdings Ltd. (Cayman) and Uni-President Chain Store.

Uni-President China Holdings Ltd. (Cayman) achieved a historical high net profit of RMB 16.67 billion in 2023, an increase of RMB 4.45 billion compared to the same period of 2022, representing a growth of 36.4%. This is mainly due to the disposal of land and buildings in Hefei President Enterprises Co., Ltd. with government acquisition projects, and an increase in core business profits.

In 2023, President Chain Store Corp. generated net profit of NT\$10.614 billion with an increase of NT\$ 13.32 billion at increasing rate of 14.4%. This growth is mainly attributed to the profit increase of its businesses, including Taiwan 7-ELEVEN, Philippine 7-ELEVEN, Uni-Wonder Corp., President Drugstore Business Corp., and Shanghai 7-ELEVEN.

### (2) Investment Plans for Coming Year: NA.

## 7.6 Analysis of Risk Management

### 7.6.1 Effects of changes of interest rate, foreign exchange and inflation on corporate finance and our reaction

#### (1) Interest rate

| Item                                | Year 2023(TWD in thousand ; %) |
|-------------------------------------|--------------------------------|
| Interest Expenses                   | 1,008,382                      |
| Interest Expenses to Net Sales      | 2.08%                          |
| Interest Expenses to Pre-Tax Income | 3.43%                          |

In 2023, the world entered a post pandemic era and aimed for economic recovery. Surging inflation has led the U.S. Federal Reserve to tighten the monetary policy for interest rate hikes. Throughout 2023, USD interest rates were raised four times to the range of 5.25-5.50%, marking a new-high record within 22 years. The Taiwan Central Bank also raised interest rates by 12.5 basis point to 1.875% in the first half of the year. The Company has actively leveraged the financing instruments to control the interest costs by issuing long-term fixed-rate corporate bonds and applying short-term facility lines with relatively low interest rates. Looking forward, the U.S. Federal Reserve is expected to commence rate cut cycle in the second half of 2024. Taiwan Central Bank will monitor monetary policy trends of major economies and adjust monetary policy accordingly. Thus, the interest rate trends will be clearer in the second half of the year. The company will closely observe the influence in all aspects and adopt multiple financing instruments to control the financing cost within a relatively reasonable range.

#### (2) Foreign exchange

| Item   | Year 2023(TWD in thousand ; %) |
|--|--------------------------------|
| Net Foreign exchange gain/loss               | 85,052                         |
| Net Foreign exchange gain/loss to net sales  | 0.18%                          |
| Net Foreign exchange gain/loss to net income | 0.29%                          |

In 2023, the economic fundamentals and external trade performance still play a vital role in determining exchange rate trends. Throughout this year, New Taiwan Dollar depreciated by roughly 0.09% against US Dollar. Despite the fact that New Taiwan Dollar depreciation occurred for two consecutive years, the level was significantly lower compared with 2022 (YoY -9.83%) indicating that the New Taiwan Dollar exchange rate remained relatively stable amidst the fluctuating trend of Asian currencies. For this year, it is expected that the tightening cycle of the United States' monetary policy will come to an end and leading to a retreat in the USD Index. With the support of foreign capital inflows and improved Taiwan exports, the New Taiwan Dollar is expected to gradually appreciate. The raw materials that the company imported are mostly paid in USD. If the exchange rate of USDTWD fluctuates dramatically, the company's procurement costs will suffer from FX rate risk. Under the proper hedging policy, the company applied forward contracts to successfully minimize the impact of the FX rate volatility during 2023. For the USD denominated procurement, the company will continue to observe the currency trend and operate conservatively by adopting proper hedging instruments to lock-in material cost and lower exchange rate risks.

### (3) Inflation

2023 CPI in Taiwan increased by 2.5% and PPI decreased by 0.56%. These two indexes were affected by global economy, oil price, and fluctuation in raw materials. Fortunately, we were able to lessen the impacts in costs by strengthening inventory control. Our corresponding responses include: focus on high value-added business by optimizing product portfolio, stabilize marketing strategies, balanced channel management to strength our pricing capability and remain flexible to the market. Besides, continue to manage sources of raw material and inventory level, can effectively lower raw material fluctuation and effects to our company.

## 7.6.2 Policies, Main Causes of Gain/loss and Action Plans with Respect to High-risk, High-leveraged Investment, Lending or Endorsement Guarantee, and Derivatives Transaction

### (1) High-risk and high-leveraged investments

Our operation is based on food sales and never engages in high-risk and high-leveraged investments.

### (2) Lending or Endorsement Guarantee

- a. The actions of lending and endorsement guarantee are all in compliance with “Procedure Governing the Lending of Capital to Others” and “Procedures for Endorsement and Guarantee”, and assessed and controlled by designated unit internally. Meanwhile, the auditing division of our company also establishes “Regulation Governing the Internal Control for Public Listing Company” according to the requirement of Financial Supervisory Committee and announces relevant policies for risk management and assessment.
- b. Up to December 31, 2023, the upper limit of our endorsement was NTD 124,887,732 thousand dollars; announced remaining endorsement guarantee was NTD 39,816,325 thousand dollars. Actual amount used was NTD 582,600 thousand dollars, which is NTD 97,600 thousand dollars more than NTD 485,000 thousand dollars in 2022. Apparently, it is a significant improvement. In the future, we will continue to control the actual amount used and keep it from increasing in the future.
- c. No lending to others in 2023.

### (3) Derivative Transaction

- a. The actions of derivative transaction follow the “Procedures for Acquisition and Disposal of Assets”
- b. The Company would enter into USD forward and interest rate swap contracts to hedge the risks for our demands of USD currency and bank loans with floating interest rate.

## 7.6.3 Future Research & Development Projects and Corresponding Budget

Our product categories include dairy, beverage, instant foods, frozen foods, meat products, ice products, flour, edible oil and feed. Over the years, we have been devoted to the innovation and the introduction of the advanced technologies to our product development. These consistent efforts gradually build up our core food technology and the competitiveness and help to retain our leading position in Taiwan food industry. (Please refer to Research and Development Section for detail information.)

We continue to develop natural, fresh, healthy, and functional products and to increase consumer’s



awareness for a healthy diet. Moreover, to deal with the rapidly changing food market and short product life cycle, we have discovered and created many premium and innovative products through a set of product planning, research development, trial tests and marketing approaches. The estimated CRI budget is approximately NTD 463 million in 2024.

#### 7.6.4 Effects of Changes in Policies and Regulations on Corporate Finance and Sales and our Reaction

We closely monitor and response to any government policies and laws changes, and adjust internal policies and operation accordingly. The changes in policies and regulations related to our company in 2023 include: Adjustments to the inspection methods for residual pesticides in food, provision of traceability labeling for “domestic tea”, and inclusion of multiple food ingredients in food additive management. We hold the attitude of “Good better best, never let it rest”, and sincerely protect food safety. Besides established Food Safety Committee, Food Safety Center and Food Safety Audit Team take part in supplier, raw material, production and food safety management.

#### 7.6.5 Effects of Technology and Industrial Changes on Corporate Finance and Sales and our Reaction

The Company attaches great importance to the relationship between technology improvement and market trend, and endeavors to promote the application of information technology, including the initiation of Oracle Enterprise Resource Planning system (Oracle ERP) and development of online selling and billing system that are utilized by each regional distributor to grasp sales trends of products, improve customer satisfaction, response to customers’ credit line and inventory on time. Through information-shared services, domestic and foreign enterprises improve their operational efficiency and reduce information hardware and software investment. Our collection of payment is streamlined through the application of money flow system and therefore reduces bad debt. Moreover, a data warehouse was constructed to gather company-wide data, information and knowledge for decision analysis and experience inheritance. Also, we establish information security system to strengthen security protection in order to ensure the confidentiality of company information and personal data. On March 2013, the information was approved with ISO/IEC 27001 certification, and continuously gets approval of the latest version of the certification. Moreover, we assisted manufacturing department to set up Manufacturing Executive System (MES) to assure correct feeding, and develop food traceability system to quickly trace food safety problems and prevent the impact of food safety incidents on consumers and the company. Food records are uploaded to public cloud to meet consumers’ inquiries. Meanwhile, we set up video conferencing system, constructed nationwide Internet phone network, and built SD-WAN. Through effective utilization of human resources and information technology, we were able to deliver lower costs and enhance operating competitiveness.

The company has developed comprehensive network security protection measures to prevent third-party data breaches that paralyze the computer systems of the company’s manufacturing, accounting, and other important operating functions. To prevent malicious software and reduce the damage caused by such attacks, the company implements relevant improvement measures and continuously makes updates; strengthens network firewalls and network control to prevent the spread of computer viruses; establishes an integrated automated information security maintenance platform; tests employee awareness regularly; entrusts external experts to perform information security assessments.

Affected by food safety crisis, Taiwan food companies are more or less affected and shuffle the entire industry. Due to stricter laws and higher standards, companies have to abandon cost-oriented management model to a high standard and food safety-oriented management model, in order to regain consumers' confidence. As a result, we continued to implement the policies of "adjust structure, stable growth, and value-added marketing" to strengthen pricing control and freshly made principles.

### 7.6.6 The Impact of the Changes of Corporate Image on Corporate Risk Management and our Action Plan

In addition to a developed corporate control system of food safety, industrial safety, environmental safety and informational security, principal of crisis management and contingency measures for prevention of typhoons, earthquakes, fires, casualties, and other natural or man-made disasters are clearly and completely detailed; especially for food safety crisis, handling for various crisis are draw up. When a crisis occurs, the mechanism shall be activated according to the powers and responsibilities. Meanwhile a "Reporting Center" is set up to coordinate the handling of major crises. Maintaining and enhancing a corporate image is a corporate mission as well as the cornerstone of sustainable development of the enterprises.

### 7.6.7 Anticipated Results and Risks of Acquisition

Under the "One Core and Four Gears" management strategy, the company will continue to pursue organic growth, complemented by "Alliances & Acquisitions" to further expand and deepen its business. The company actively seeks suitable strategic partners with a complementary mindset. In addition, we optimize organizational capabilities and integrate group's operational resources to strengthen international competitiveness, market share and operational synergy.

In the post-epidemic era where lifestyles and consumption behaviors are changing rapidly, we expect to use resources more effectively, grasp and meet the daily needs of consumers, and provide quality services for better living experience. We are dedicated to maintaining our market-leading position for proving better shareholder returns, as well as internalizing the ESG spirit of sustainability and fulfilling our social responsibility for creating higher value of the industry and enhancing social well-being.

### 7.6.8 Anticipated Results and Risks of Expansion of Factory Buildings: None.

### 7.6.9 Risks during Concentrated Stock Replenishment and Sell

The stock sources and selling channels are stable, and no risks of excessive concentration incurred.

### 7.6.10 Effects and Risks of the Large Amount of Shares Transfer or Changes by Directors, Supervisors, or Major Shareholders

The shares transfers or exchanges are legal conduct of shareholders and do not affect our business operation.

### 7.6.11 Effects and Risks of Change in Operating Right

The structure of our principal shareholders is solid, and we have a strong professional group, therefore the change in operating right will not diminish corporate and management advantage.


#### 7.6.12 Litigation or Non-litigation Matters

**(1) Major ongoing lawsuits, non-lawsuit or administrative lawsuit: None.**

**(2) Major ongoing lawsuits, non-lawsuit or administrative lawsuit caused by directors, supervisors or major stockholders with holdings over 10%: None.**

7.6.13 Other Major Risks : None.

7.7 Other Important Matters : None.

The background features a series of concentric, curved lines in shades of orange and white, creating a sense of depth and movement. A large, bold, orange number '8' is centered in the lower half of the page. The overall design is clean and modern.

8

|            |     |   |
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| <b>204</b> | 8.1 | Summary of Affiliated Companies                         |
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# ***SPECIAL DISCLOSURES***

## 8.1 Summary of Affiliated Companies

### 8.1.1 UPEC Affiliated Companies Chart

(As of 12/31/2023)

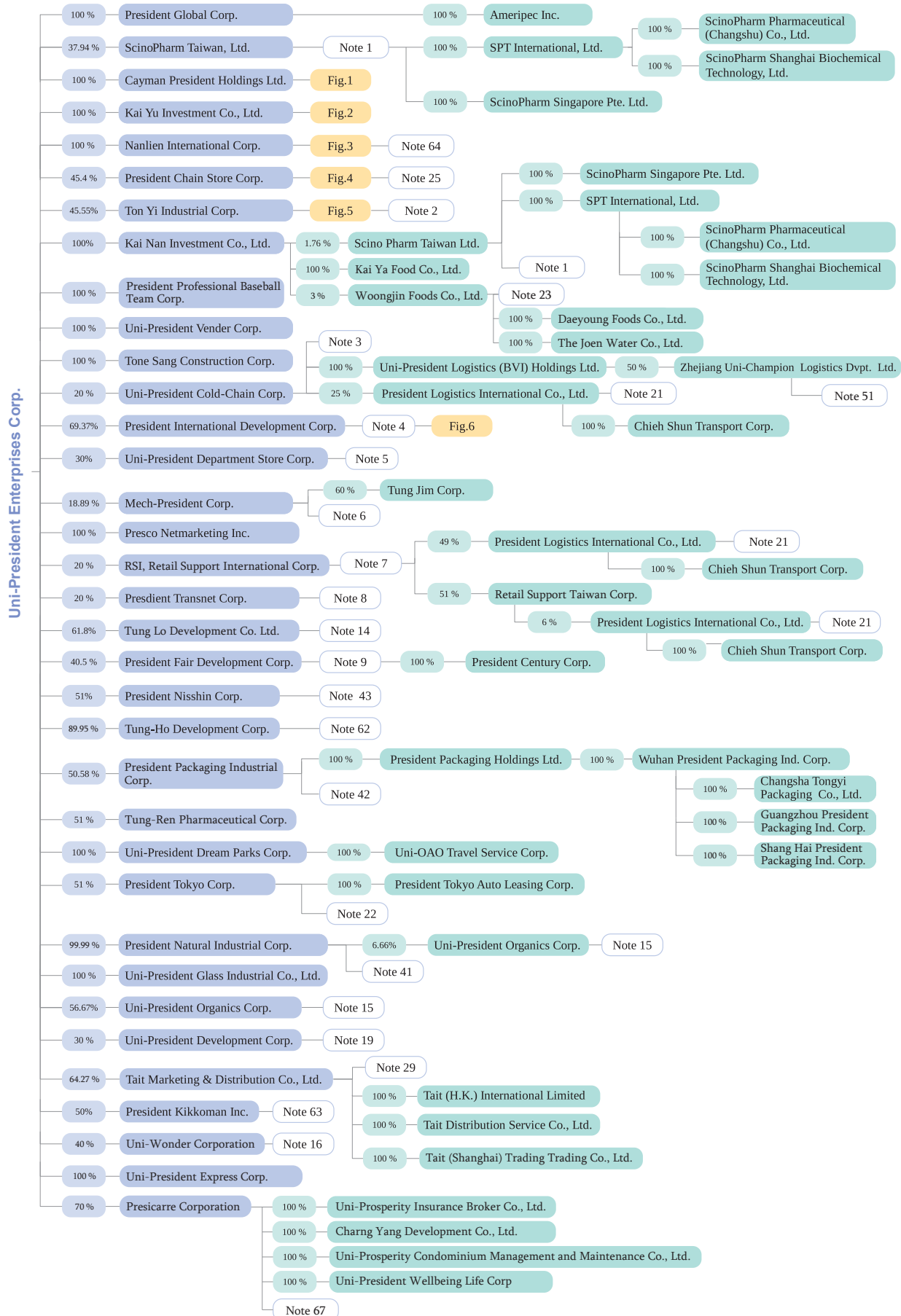


Figure 1

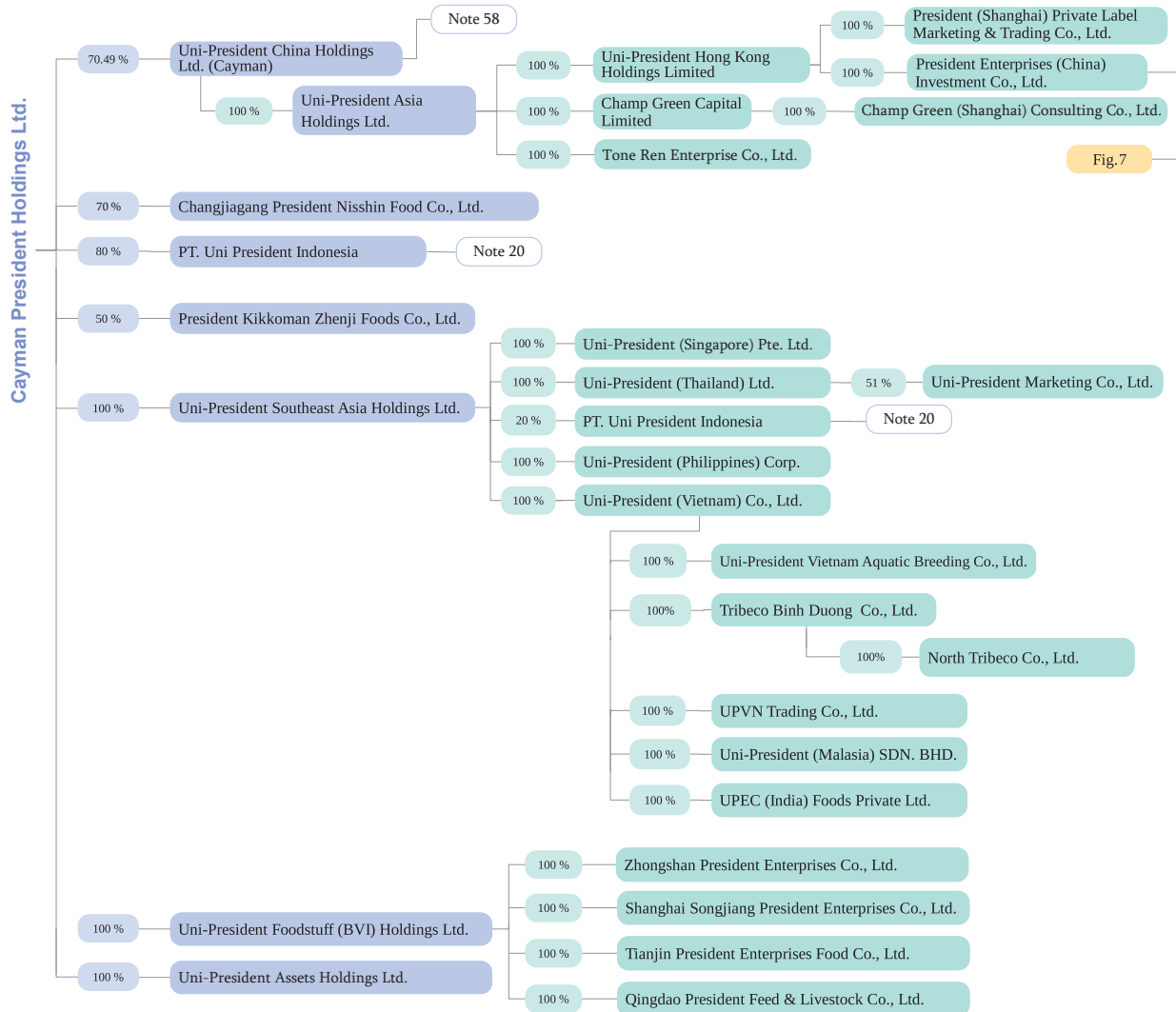


Fig.7

Figure 2

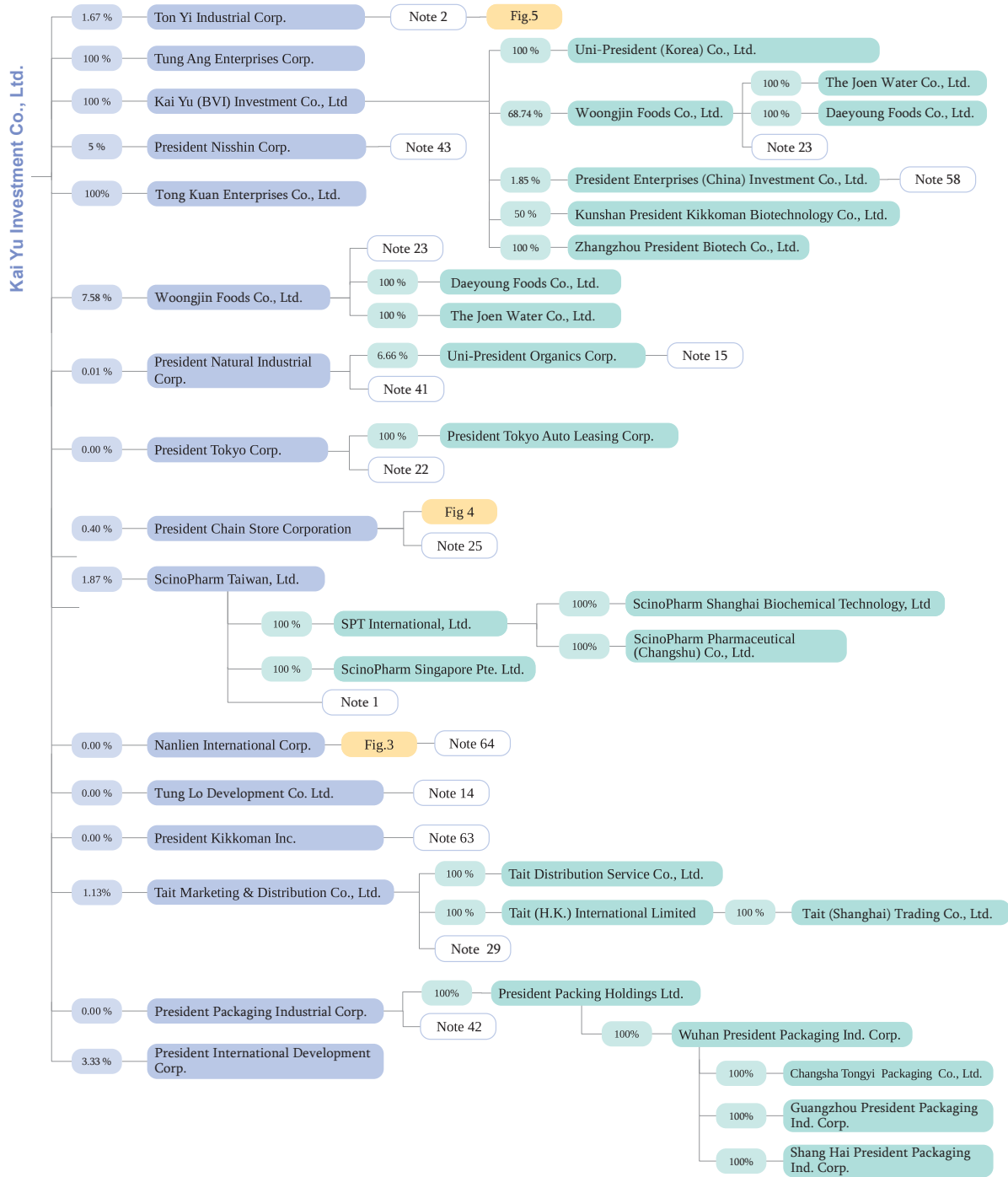




Figure 3

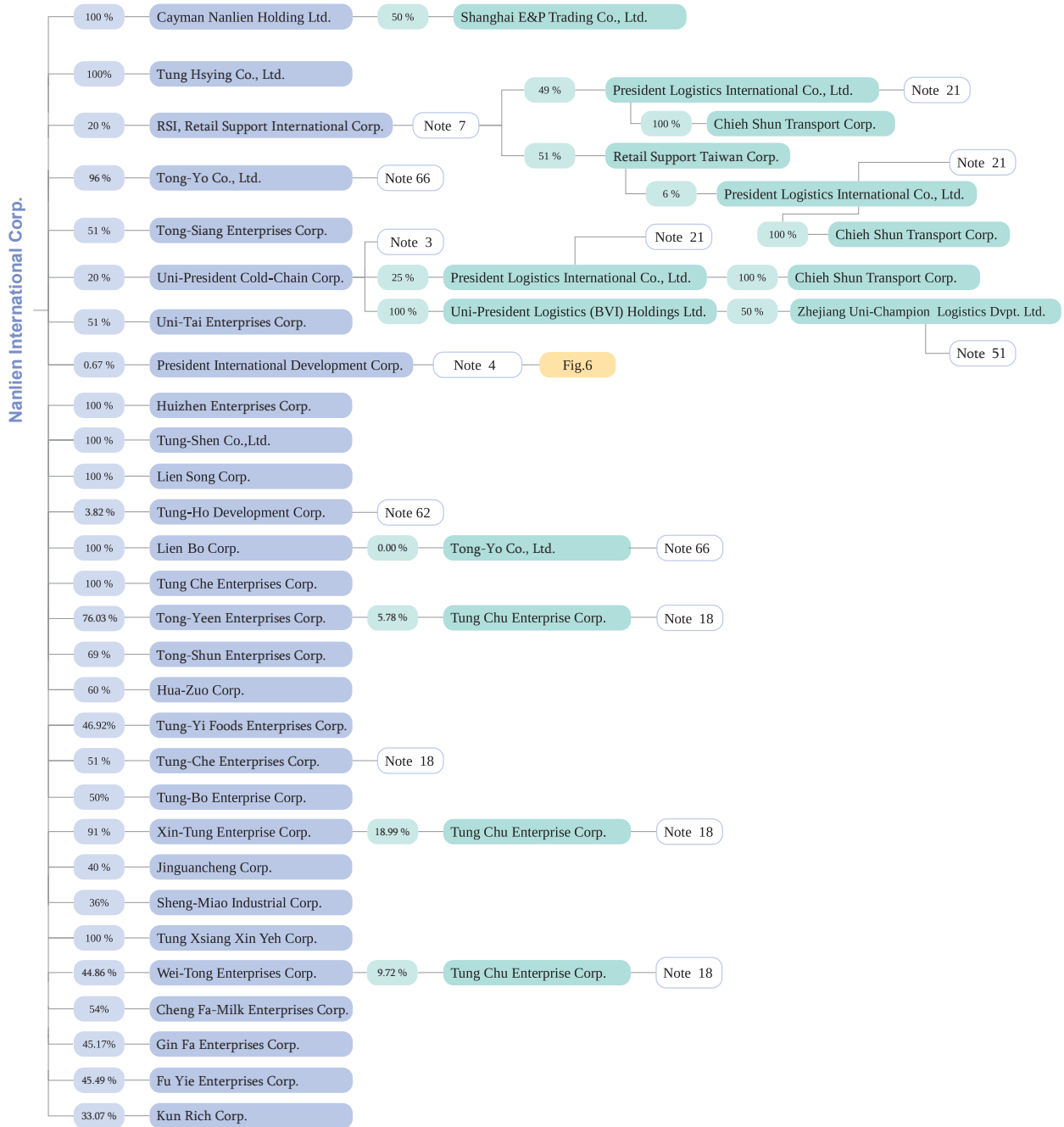


Figure 4

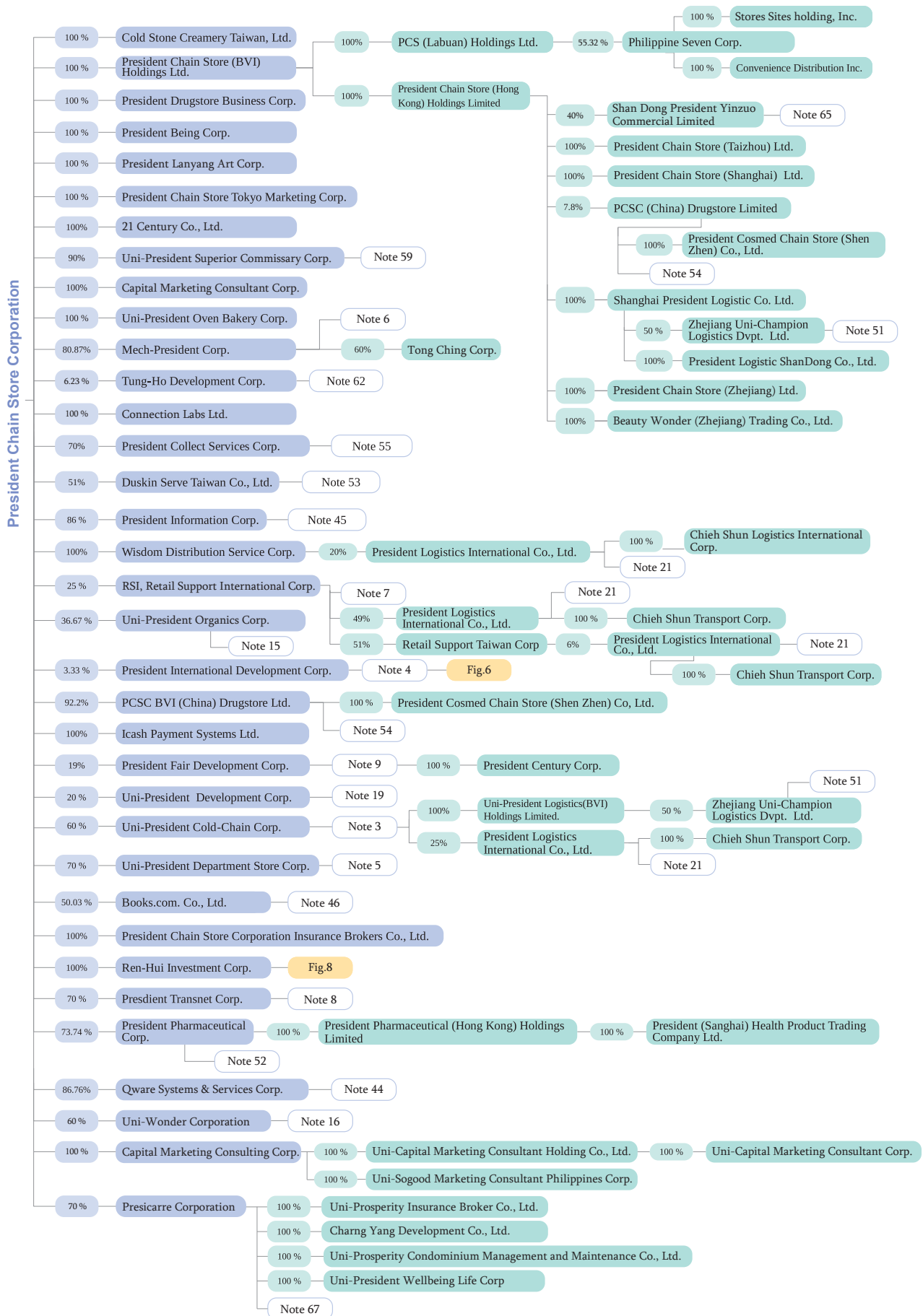


Figure 5

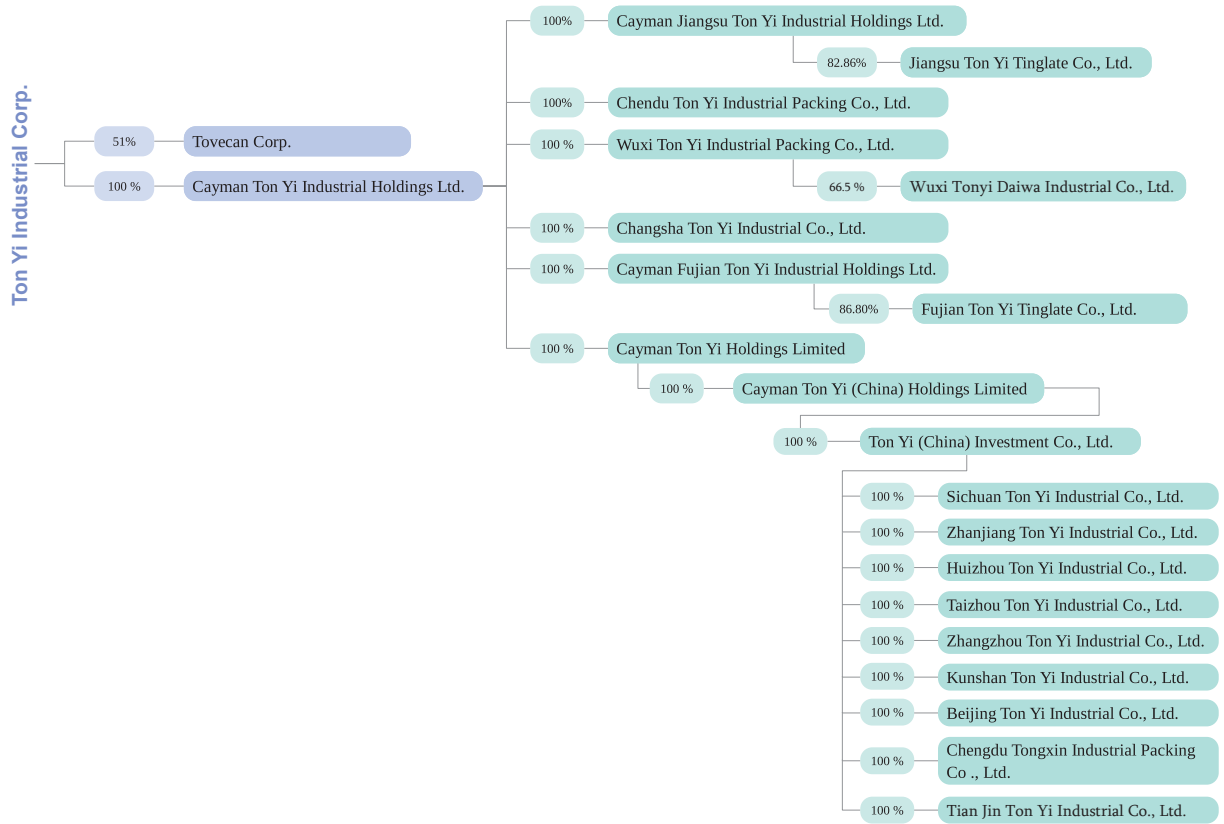


Figure 6

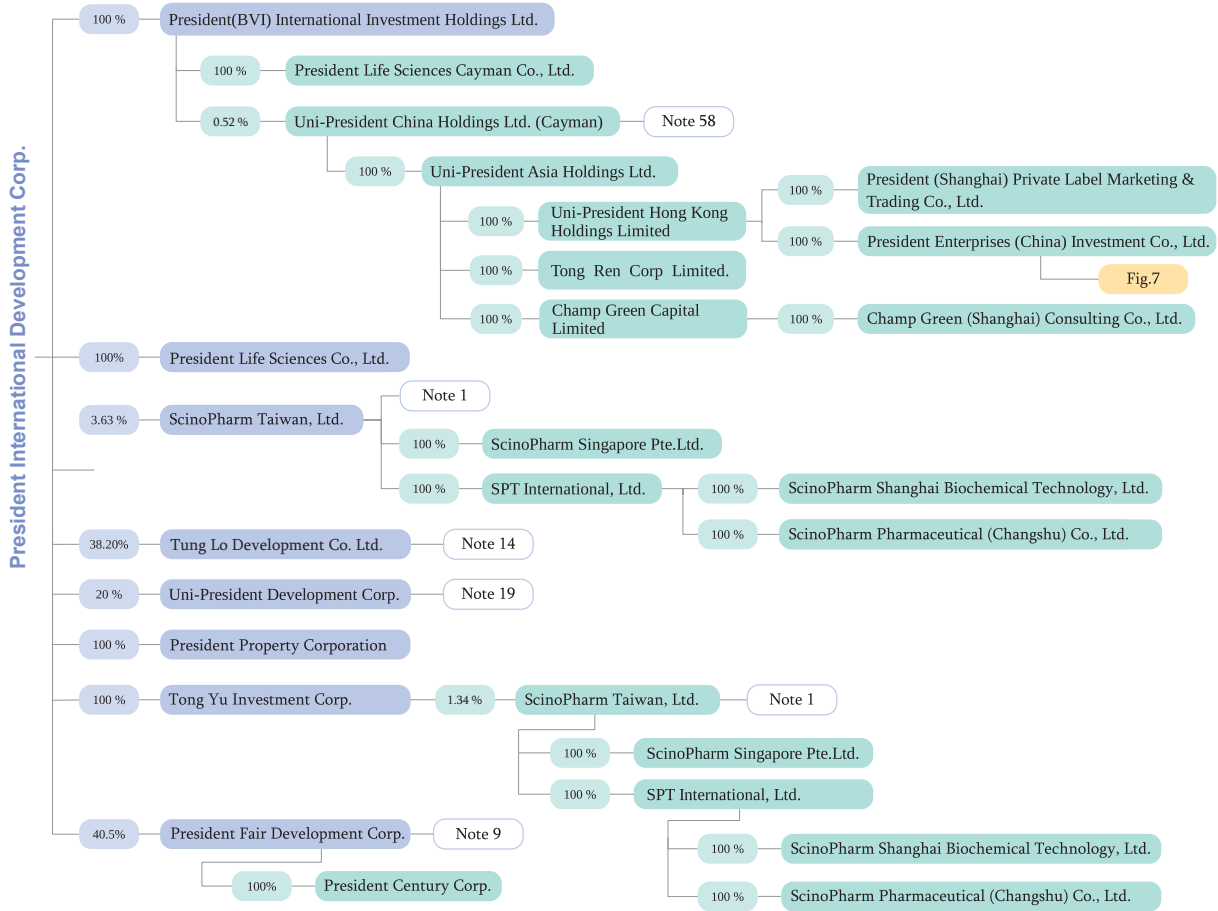


Figure 7

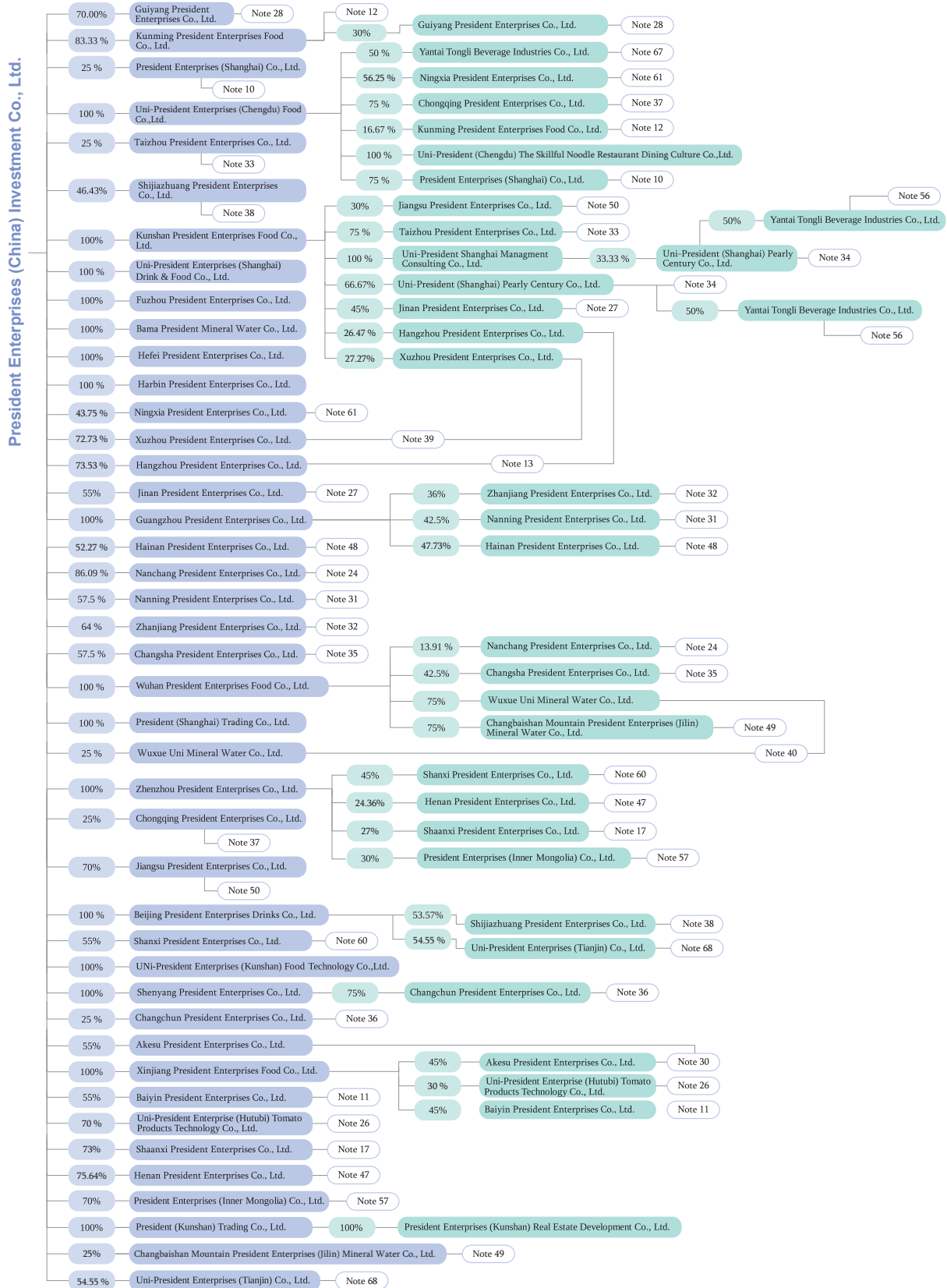
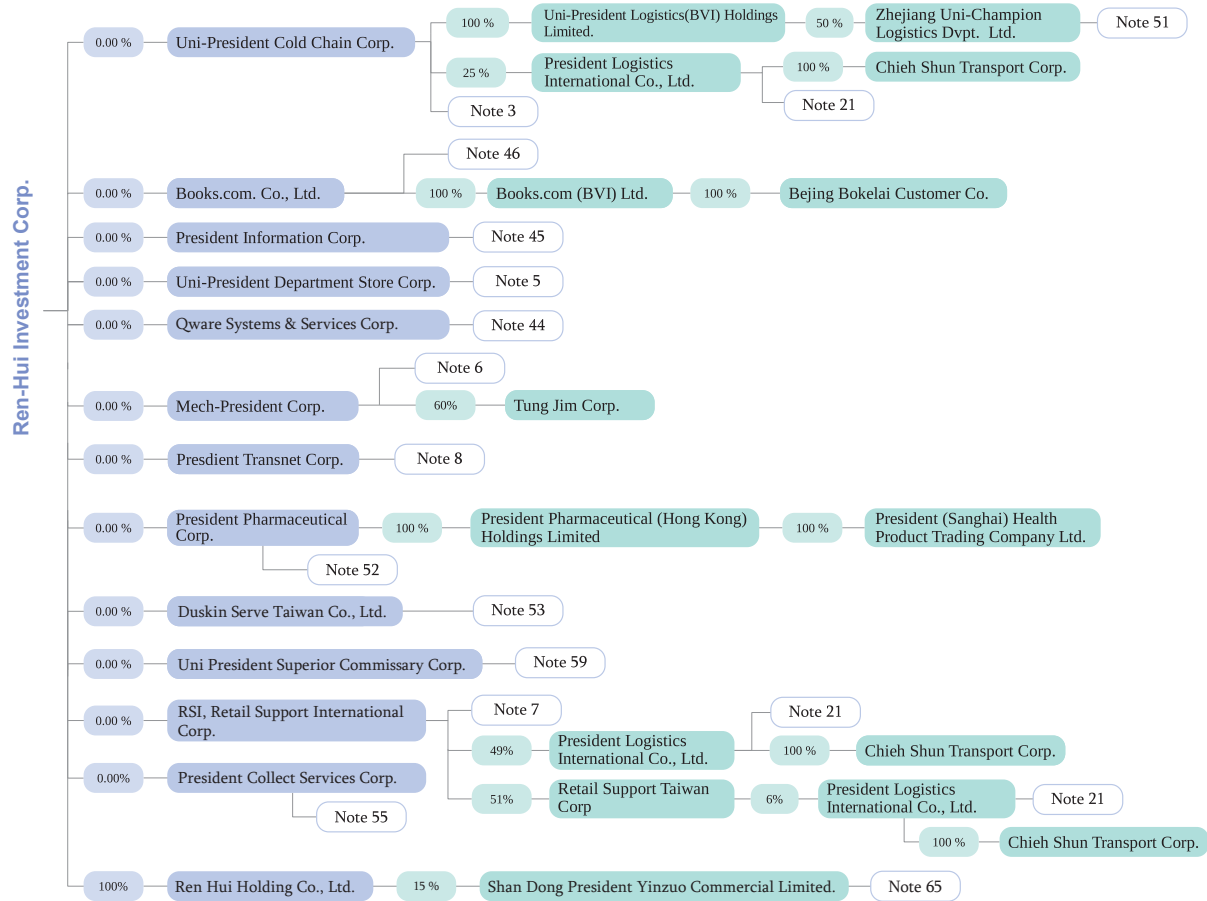


Figure 8



- Note 1 • Uni-President Enterprises Corp. holds 37.94%, President International Development Corp. holds 3.63%, Tong Yu Investment Corp. holds 1.58%, Kai Yu Investment Co., Ltd. holds 1.87%, Kai Nan Investment Co., Ltd. holds 1.76% and consolidated holding is 46.78%.
- Note 2 • Uni-President Enterprises Corp. holds 45.55%, Kai Yu Investment Co., Ltd. holds 1.67% and consolidated holding is 47.22%.
- Note 3 • Uni-President Enterprises Corp. holds 20%, President Chain Store Corp. holds 60%, Nanlien International Corp. holds 20%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 100%.
- Note 4 • Uni-President Enterprises Corp. holds 69.37%, President Chain Store Corp. holds 3.33%, Nanlien International Corp. holds 0.67%, Ton Yi Industrial Corp. holds 3.33% and consolidated holding is 76.70%.
- Note 5 • Uni-President Enterprises Corp. holds 30%, President Chain Store Corp. holds 70%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 100.00%.
- Note 6 • Uni-President Enterprises Corp. holds 18.89%, President Chain Store Corp. holds 80.87%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 99.76%.
- Note 7 • Uni-President Enterprises Corp. holds 20%, President Chain Store Corp. holds 25%, Nanlien International Corp. holds 20%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 65%.
- Note 8 • Uni-President Enterprises Corp. holds 20%, President Chain Store Corp. holds 70%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 90%.
- Note 9 • Uni-President Enterprises Corp. holds 40.5%, President International Development Corp. holds 40.5%, President Chain Store Corp. holds 19% and consolidated holding is 100%.
- Note 10 • Chengdu President Enterprises Food Co., Ltd. holds 75%, President Enterprises (China) Investment Co., Ltd. holds 25% and consolidated holding is 100%.
- Note 11 • Xinjiang President Enterprises Food Co., Ltd. holds 45%, President Enterprises (China) Investment Co., Ltd. holds 55% and consolidated holding is 100%.
- Note 12 • Chengdu President Enterprises Food Co., Ltd. holds 16.67%, President Enterprises (China) Investment Co., Ltd. holds 83.33% and consolidated holding is 100%.
- Note 13 • Kunshan President Enterprises Food Co., Ltd. holds 26.47%, President Enterprises (China) Investment Co., Ltd. holds 73.53% and consolidated holding is 100%.
- Note 14 • Uni-President Enterprises Corp. holds 61.8%, President International Development Corp. holds 38.2%, Kai Yu Investment Co., Ltd. holds 0.00% and consolidated holding is 100.00%.
- Note 15 • Uni-President Enterprises Corp. holds 56.67%, President Chain Store Corp. holds 36.67%, President Natural Industrial Corp. holds 6.66% and consolidated holding is 100%.
- Note 16 • Zhengzhou President Enterprises Co., Ltd. holds 60%, President Enterprises (China) Investment Co., Ltd. holds 40% and consolidated holding is 100.00%.
- Note 17 • Zhengzhou President Enterprises Co., Ltd. holds 27%, President Enterprises (China) Investment Co., Ltd. holds 73% and consolidated holding is 100.00%.
- Note 18 • Nanlien International Corp. holds 51%, Xin Tung Enterprises Corp. holds 18.99%, Tung-Ying Enterprises Corp. holds 5.78%, Wei-Tong Enterprises Corp. holds 9.72% and consolidated holding is 85.49%.
- Note 19 • Uni-President Enterprises Corp. holds 30%, President Chain Store Corp. holds 20%, President International Development Corp. holds 20% and consolidated holding is 70%.
- Note 20 • Cayman President Holdings Ltd. holds 80.00%, Uni-President Southeast Asia Holdings Ltd. holds 20.00% and consolidated holding is 100%.
- Note 21 • RSI, Retail Support International Corp. holds 49%, Wisdom Distribution Service Corp. holds 20%, Uni-President Cold-Chain Corp. holds 25%, Retail Support Taiwan Corp. holds 6% and consolidated holding is 100%.

- Note 22 • Uni-President Enterprises Corp. holds 51%, Kai Yu Investment Co., Ltd. holds 0.00% and consolidated holding is 51.00%
- Note 23 • Kai Yu (BVI) Investment Co., Ltd. holds 68.74%, Kai Yu Investment holds 7.58%, Kai Nan Investment Co., Ltd. holds 3.00% and consolidated holding is 79.328%.
- Note 24 • Wuhan President Enterprises Food Co., Ltd. holds 13.91%, President Enterprises (China) Investment Co., Ltd. holds 86.09% and consolidated holding is 100%.
- Note 25 • Uni-President Enterprises Corp. holds 45.4%, Kai Yu Investment Co., Ltd. holds 0.40% and consolidated holding is 45.80%
- Note 26 • Xinjiang President Enterprises Food Co., Ltd. holds 70%, President Enterprises (China) Investment Co., Ltd. holds 30 % and consolidated holding is 100%.
- Note 27 • Kunshan President Enterprises Food Co., Ltd. holds 45%, President Enterprises (China) Investment Co., Ltd. Holds 55% and consolidated holding is 100%.
- Note 28 • Kunming President Enterprises Corp. holds 30%, President Enterprises (China) Investment Co., Ltd. holds 70%, and consolidated holding is 100%.
- Note 29 • Uni-President Enterprises Corp. holds 64.27%, Kai Yu Investment Co., Ltd. holds 1.13% and consolidated holding is 65.4%.
- Note 30 • Xinjiang President Enterprises Food Co., Ltd. holds 45%, President Enterprises (China) Investment Co., Ltd. holds 55 % and consolidated holding is 100%.
- Note 31 • Guangzhou President Enterprises Co., Ltd. holds 42.5%, President Enterprises (China) Investment Co., Ltd. holds 57.5% and consolidated holding is 100%.
- Note 32 • Guangzhou President Enterprises Co., Ltd. holds 36%, President Enterprises (China) Investment Co., Ltd. holds 64% and consolidated holding is 100%.
- Note 33 • Kunshan President Enterprises Food Co., Ltd. holds 75%, President Enterprises (China) Investment Co., Ltd. holds 25% and consolidated holding is 100%.
- Note 34 • Kunshan President Enterprises Food Co., Ltd. holds 66.67%, Uni-President Shanghai Management Consulting Co., Ltd. holds 33.33% and consolidated holding is 100%.
- Note 35 • Wuhan President Enterprises Food Co., Ltd. holds 42.5%, President Enterprises (China) Investment Co., Ltd. holds 57.5%, and consolidated holding is 100%.
- Note 36 • Shenyang President Enterprises Co., Ltd. holds 75%, President Enterprises (China) Investment Co., Ltd. holds 25%, and consolidated holding is 100%.
- Note 37 • Chengdu President Enterprises Food Co., Ltd. holds 75%, President Enterprises (China) Investment Co., Ltd. holds 25% and consolidated holding is 100%.
- Note 38 • Beijing President Enterprises Drinks & Food Co., Ltd. holds 53.57%, President Enterprises (China) Investment Co., Ltd. Holds 46.43% and consolidated holding is 100%.
- Note 39 • Kunshan President Enterprises Food Co., Ltd. holds 27.27%, President Enterprises (China) Investment Co., Ltd. holds 72.73% and consolidated holding is 100%.
- Note 40 • Wuhan President Enterprises Food Co., Ltd. holds 75%, President Enterprises (China) Investment Co., Ltd. holds 25% and consolidated holding is 100%.
- Note 41 • Uni-President Enterprises Corp. holds 99.99%, Kai Yu Investment Co., Ltd. holds 0.01% and consolidated holding is 100.00%.
- Note 42 • Uni-President Enterprises Corp. holds 50.58%, Kai Yu Investment Co., Ltd. holds 0.00% and consolidated holding is 50.58%.
- Note 43 • Uni-President Enterprises Corp. holds 51.00%, Kai Yu Investment Co., Ltd. holds 5.00% and consolidated holding is 56.00%.
- Note 44 • President Chain Store Corp. holds 86.76%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 86.76%.



- Note 45 ● President Chain Store Corp. holds 86%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 86%.
- Note 46 ● President Chain Store Corp. holds 50.03%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 50.03%.
- Note 47 ● Zhengzhou President Enterprises Co., Ltd. holds 24.36%, President Enterprises (China) Investment Co., Ltd. holds 75.64% and consolidated holding is 100%.
- Note 48 ● Guangzhou President Enterprises Co., Ltd. holds 47.73%, President Enterprises (China) Investment Co., Ltd. holds 52.27% and consolidated holding is 100%.
- Note 49 ● Wuhan President Enterprises Food Co., Ltd. holds 75%, President Enterprises (China) Investment Co., Ltd. holds 25% and consolidated holding is 100%.
- Note 50 ● Kunshan President Enterprises Food Co., Ltd. holds 30%, President Enterprises (China) Investment Co., Ltd. holds 70% and consolidated holding is 100%.
- Note 51 ● Uni-President Logistics (BVI) Holdings Limited holds 50.00%, Shanghai President Logistic Co. Ltd. holds 50.00% and consolidated holding is 100.00%.
- Note 52 ● President Chain Store Corp. holds 73.74%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 73.74%.
- Note 53 ● President Chain Store Corp. holds 51.00%, Ren-Hui Investment Corp. holds 0.00% and consolidated holding is 51.00%.
- Note 54 ● President Chain Store Corp. holds 92.20%, President Chain Store (Hong Kong) Holdings Limited holds 7.80%, and consolidated holding is 100.00%.
- Note 55 ● President Chain Store Corp. holds 70.00%, Ren-Hui Investment Corp. holds 0.00%, and consolidated holding is 70.00%.
- Note 56 ● Chengdu President Enterprises Food Co., Ltd. holds 50.00%, Uni-President (Shanghai) Pearly Century Co., Ltd. holds 50.00% and consolidated holding is 100.00%.
- Note 57 ● Zhengzhou President Enterprises Co., Ltd. holds 30%, President Enterprises (China) Investment Co., Ltd. holds 70% and consolidated holding is 100.00%.
- Note 58 ● Cayman President Holdings Ltd. holds 70.49%, President (BVI) International Investment Holdings Ltd. holds 0.52%, Kai Yu (BVI) Investment Co., Ltd. holds 1.85% and consolidated holding is 72.86%.
- Note 59 ● President Chain Store Corp. holds 90.00%, Ren-Hui Investment Corp. holds 0.00%, and consolidated holding is 90.00%.
- Note 60 ● Zhengzhou President Enterprises Co., Ltd. holds 45%, President Enterprises (China) Investment Co., Ltd. holds 55% and consolidated holding is 100.00%.
- Note 61 ● Chengdu President Enterprises Food Co., Ltd. holds 56.25%, President Enterprises (China) Investment Co., Ltd. Holds 43.75% and consolidated holding is 100%.
- Note 62 ● Uni-President Enterprises Corp. holds 89.95%, Nanlien International Corp. holds 3.82%, President Chain Store Corp. holds 6.23% and consolidated holding is 100.00%.
- Note 63 ● Uni-President Enterprises Corp. holds 50.00%, Kai Yu Investment Co., Ltd. holds 0.00% and consolidated holding is 50%.
- Note 64 ● Uni-President Enterprises Corp. holds 100.00%, Kai Yu Investment Co., Ltd. holds 0.00% and consolidated holding is 100.00%.
- Note 65 ● President Chain Store Corp. holds 40.00%, Ren-Hui Investment Corp. holds 15.00% and consolidated holding is 55.00%.
- Note 66 ● Nanlien International Corp. holds 96.00%, Lien Bo Corp. holds 0.00% and consolidated holding is 96.00%.
- Note 67 ● Uni-President Enterprises Corp. holds 70%, President Chain Store Corp. holds 30% and consolidated holding is 100%.
- Note 68 ● President Enterprises (China) Investment Co., Ltd holds 45.45%, Beijing President Enterprises Drinks Co., Ltd. holds 54.55% and consolidated holding is 100%.

## 8.1.2 UPEC Affiliated Companies

Unit: NT\$ thousands

| Name of Corporation                              | Date of Establishment | Address   | Paid-in Capital       | Major Business/ Production Items   |
|--|-----------------------|---|-----------------------|--|
| Uni-President Enterprises Corp.                  | 1967.08.25            | No.301, Zhongzheng Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.  | 56,820,154            | Manufacture, processing and sales of various soft drinks, foods, animal feeds and flour...etc. |
| President Global Corp.                           | 1987.10.20            | 6965 Aragon Circle, Buena Park, California 90620, USA.  | USD 5,000,000         | Instant noodles and juice can importation  |
| Ameripecc Inc.                                   | 1988.09.01            | 6965 Aragon Circle, Buena Park, California 90620, USA.  | USD 2,601,000         | Manufacture of soft drinks   |
| Cayman President Holdings Ltd.                   | 1994.01.06            | Vistra(Cayman) Limited,P.O.BOX 31119 Grand Pavilion,Hibiscus Way,802 West Bay Raod,Grand Cayman,KY1 -1205 Cayman Islands                | USD 56,136,000        | Professional investments   |
| Uni-President Assets Holdings Ltd.               | 2019.01.14            | Vistra Corporate Services Centre.Wickhams Cayll,Road Town,Torola,VG1110,British Virgin Islands.   | USD 28,500,000        | Professional investments   |
| Uni-President Southeast Asia Holdings Ltd.       | 2003.01.14            | Vistra(Cayman) Limited,P.O.BOX 31119 Grand Pavilion,Hibiscus Way,802 West Bay Raod,Grand Cayman,KY1 -1205 Cayman Islands.               | USD 75,000,000        | Professional investments   |
| Uni-President (Thailand) Ltd.                    | 1994.05.17            | No.75/120-121, 42nd Floor,Ocean Tower 2, Soi Sukhumvit 19 (Wattana), Sukhumvit Road,North Klongtoey, Wattana, Bangkok 10110, Thailand   | THB 1,830,000,000     | Manufacturing and sales of food  |
| Uni-President Marketing Co., Ltd.                | 2004.01.01            | No.75/120-121, 42nd Floor, Ocean Tower 2, Soi Sukhumvit 19 (Wattana), Sukhumvit Road, North Klongtoey, Wattana, Bangkok 10110, Thailand | THB 12,000,000        | Marketing of beverage and food   |
| Uni-President (Vietnam) Co., Ltd.                | 1999.02.06            | No. 16-18-20, DT 743 Road, Song Than 2 Industrial Zone, Di An Ward, Di An City, Binh Duong Province, Vietnam                            | VND 1,780,948,854,000 | Manufacturing and selling of beverage, flour, feeds and instant noodle                         |
| Uni-President Vietnam Aquatic Breeding Co., Ltd. | 2007.03.13            | Hoa Thanh hamlet, An Hai commune, Ninh Phuoc district, Ninh Thuan province, Vietnam   | VND 462,650,000,000   | Aquatic breeding and selling   |
| Tribeco Binh Duong Co., Ltd.                     | 2006.08.07            | No.8, Street 11th, Viet Nam – Singapore Industrial Park, Binh Hoa Ward, Thuan An City, Binh Duong Province, Vietnam                     | VND1,417,000,000,000  | Manufacturing and selling of beverage and food   |
| North Tribeco Co., Ltd.                          | 2007.04.03            | Street D2 · YEN MY INDUSTRIAL PARK II, YEN MY Town, YEN MY DISTRICT, HUNG YEN PROVINCE, Vietnam   | VND330,000,000,000    | Manufacturing and selling of beverage and food   |
| UPEC (India) Foods Private Ltd.                  | 2010.04.12            | Flat No. RF-6, 1st Floor, ABHI-ANI Terrace, Plot No.22, Gangai Amman Koil 4th Street, Vadapalani, Chennai – 600026Chennai TN 600026 IN  | INR 277,871,000       | Manufacturing and selling of beverage and food   |
| Uni-President (Malaysia) SDN.BHD                 | 2011.05.10            | 3A-13,Damansara Intan E-Business Park, No 1, Jalan SS20/27, 47400, Petaling Jaya, Selangor, Malaysia                                    | MYR 1,000,000         | Aquatic feed & related, Probiotics, Aerater, Seafoods & Raw material exports, Hachery          |
| UPVN Trading Co., Ltd.                           | 2013.03.18            | No. 311,F.30,Street No.7, KTDC 17.3ha, Quarter 1, An Phu Ward, Thu Duc City, Ho Chi Minh City, Vietnam                                  | VND5,000,000,000      | Trading  |

## 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation  | Date of Establishment | Address   | Paid-in Capital    | Major Business/ Production Items                              |
|--|-----------------------|---|--------------------|---|
| Uni-President (Philippines) Corp.  | 2001.04.24            | 10th Floor Tower2 High Street South Corporate Plaza 26th Street corner 11th Avenue, Bonifacio Global City, Taguig City 1634 Philippines | PHP 2,261,840,000  | Manufacturing and selling of instant noodle                   |
| PT. Uni President Indonesia  | 2014.02.28            | Rukan Artha Gading Niaga B No.09 Kelapa Gading Barat, Kelapa Gading, Jakarta Utara, DKI/Jakarta 14240                                   | IDR 23,970,000,000 | Selling   |
| Uni-President (Singapore) Pte. Ltd.  | 2020.02.29            | 8 Robinson Road #13-00 ASO Building Singapore 048544  | USD200,000         | Professional investments                                      |
| Woongjin Foods Co., Ltd.   | 1976.07.01            | 136-24, Yugumagoksa-ro, Yugu-eup, Gongju-si, Chungcheongnam-do, Republic of Korea   | KRW 32,849,690,500 | Manufacturing   |
| Daeyoung Foods Co.,Ltd.  | 1989.11.24            | 32, Geumgul 4-gil, Boeun-eup, Boeun-gun, Chungcheongbuk-do, Republic of Korea   | KRW 1,300,000,000  | Manufacturing   |
| The Joen Water Co., Ltd.   | 2/1/2019              | 139, Jangbaeksan-ro, Jucheon-myeon, Namwon-si, Jeollabuk-do, Republic of Korea  | KRW 1,990,000,000  | Manufacturing   |
| Uni-President (Korea) Co., Ltd.  | 2019.06.05            | 3F, State Tower Namsan, 100, Toegye-ro, Jung-gu, Seoul, Republic of Korea   | KRW 990,000,000    | Wholesale   |
| Uni-President China Holdings Ltd. (Cayman) (Note 1)                            | 2007.07.04            | Unit No.703A, 7/F,Golden Centre, 190 Des Voeux Road Central, Hong Kong  | HKD 43,193,000     | Professional investments                                      |
| Uni-President Asia Holdings Ltd.   | 2006.06.29            | Unit No.703A, 7/F,Golden Centre, 190 Des Voeux Road Central, Hong Kong  | USD 933,180,000    | Professional investments                                      |
| Uni-President Hong Kong Holdings Limited                                       | 2009.04.30            | Unit No.703A, 7/F,Golden Centre, 190 Des Voeux Road Central, Hong Kong  | HKD 5,143,436,000  | Professional investments                                      |
| Tone Ren Enterprises Co., Ltd.   | 2006.12.28            | 1F, No.340, Tzu Chiang Rd., Yung Kang Dist., Tainan City, Taiwan R.O.C.   | 1,000              | Staffing services   |
| Uni-President Enterprises (China) Investment Co., Ltd.                         | 1998.03.10            | No. 131, Linhong Rd., Shanghai Hongqiao Linkong Economic Zone, Changning District, Shanghai, China                                      | USD 1,113,770,000  | Professional investments                                      |
| Fuzhou President Enterprises Co., Ltd.   | 2001.07.19            | NO.13, Kuaian Extended Area of Fuzhou Economic & Technical Zone, Fujian, China  | USD 20,000,000     | Manufacturing and sales of instant noodles, soft drinks, food |
| Xinjiang President Enterprises Food Co., Ltd.                                  | 1992.01.13            | No.483, Yingbin Road, Economical & Technological Development Zone ,Urumqi, Xinjiang, China  | USD 37,500,000     | Tomato products, instant noodles, soft drinks                 |
| Uni-President Enterprises (Chengdu) Food Co.,Ltd.                              | 1993.04.14            | Chengdu Industrial Park for Taiwan and Foreign Investment, Tianfu Town, Wenjiang County, Chengdu, Sichuan, China                        | USD 65,000,000     | Manufacturing and sales of instant noodles, soft drinks, food |
| Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co.,Ltd. | 2000.08.24            | Chengdu Industrial Park for Taiwan and Foreign Investment, Tianfu Town, Wenjiang County, Chengdu, Sichuan, China                        | RMB 1,000,000      | Catering service industry                                     |
| Guangzhou President Enterprises Co., Ltd.                                      | 1994.12.05            | No.788, Kangnan Rd., Nan Gang Town, Huang Pu, GuangZhou, Guangdong, China   | USD 75,000,000     | Manufacturing and sales of instant noodles, soft drinks, food |
| Nanning President Enterprises Co., Ltd.  | 2000.11.16            | NO.29, Wuhua Road, Nanning-Asean Economic Development Zone, Nanning, Guangxi, China   | USD 30,000,000     | Manufacturing and sales of instant noodles, soft drinks, food |

### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                            | Date of Establishment | Address  | Paid-in Capital | Major Business/<br>Production Items                           |
|--|-----------------------|--|-----------------|---|
| Beijing President Enterprises Drinks Co., Ltd. | 2001.02.20            | C Building, Dazhongfile Village Industrial Zone, Huirou Country, Beijing, China                                    | USD 52,900,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| President (Shanghai) Trading Co., Ltd.         | 2005.10.17            | NO. 131, Linhong Rd., Shanghai Hongqiao Linkong Economic Zone, Changning District, Shanghai, China                 | USD 8,600,000   | Wholesale and retailing                                       |
| Wuhan President Enterprises Food Co., Ltd.     | 1993.07.07            | NO.6007, Dongxihu Avenue, Wujiashan Street, Dongxihu Distric, Wuhan, China   | USD 59,600,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Nanchang President Enterprises Co., Ltd.       | 2001.05.18            | 99, Minqiang Rd., Nanchang, Jinazxi, China   | USD 44,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Kunshan President Enterprises Food Co., Ltd.   | 1993.05.14            | No.301, Qin Yang Rd. (South), Kunshan, Jiangsu, China  | USD 96,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Shenyang President Enterprises Co., Ltd.       | 1995.06.15            | No.15, 6St., Economical & Technical Development Zone, Shengyang, China   | USD 39,900,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Hefei President Enterprises Co., Ltd.          | 1998.04.23            | 182 Jinxiu Rd., Economy & Tech. Development Zone, Hefei, Anhui, China  | USD 60,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Harbin President Enterprises Co., Ltd.         | 1998.02.26            | Qingdao Rd., Comprehensive Industrial Development Section, Harbin Economic & Technological Development Zone, China | USD 29,200,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Zhenzhou President Enterprises Co., Ltd.       | 2002.06.25            | Xinzheng Taiwan Businessmen Investment Zone East of the Xingang Main Rd.,Henan, China                              | USD 37,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Kunming President Enterprises Food Co., Ltd.   | 2007.11.08            | The Singapore Industrial Park of Dachong District, Chenggong county, Kunming City , China                          | USD 30,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Champ Green Capital Co., Limited               | 2008.06.05            | FLAT/RM 908 9F Hutchison House 10 Harcourt Road Central, Hong Kong   | USD 1,712,000   | Professional investments                                      |
| Champ Green (Shanghai) Consulting Co., Ltd.    | 2009.05.12            | Room 106, No. 2, 2310 Tang Lugong Road, Pudong, Shanghai , China   | USD 150,000     | Consulting  |
| Bama President Mineral Water Co., Ltd.         | 2009.02.20            | Cifu Village, Bama Town, Bama County, Heci Province, Guangxi, China  | USD 4,150,000   | Manufacturing and selling of natural water, mineral water     |
| Changsha President Enterprises Co., Ltd.       | 2010.09.01            | NO.1301,Zhongoing Rd, Jinxia Economy And Technical Development, Kaifu District, Changsha, Hunan, China             | USD 30,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Zhanjiang President Enterprises Co., Ltd.      | 2010.10.28            | NO.1, Henger Rd,Linbei Industrial Bases,Suixi Country,Zhanjiang, Guangdong Province, China                         | USD 25,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Akesu President Enterprises Co., Ltd.          | 2010.12.15            | Characteristic Industrial Park NO.15 Fuda Road, Akesu, China   | USD 20,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Baiyin President Enterprises Co., Ltd.         | 2011.02.24            | Small and medium-sized enterprises business base, Baiyin District, Baiyin City, Gansu Province, China              | USD 20,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |

## 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation  | Date of Establishment | Address  | Paid-in Capital | Major Business/ Production Items                              |
|--|-----------------------|--|-----------------|---|
| Changchun President Enterprises Co., Ltd.                        | 2010.12.02            | No.5111, Minsk Road, Xinxing Industrial Park , Technology Developing Zone, Changchun, Jilin, China | USD 20,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Uni-President (Shanghai) Pearly Century Co., Ltd.                | 2003.08.01            | 6/f,No.2 building, No. 568, Tianshan Rd.(west), Changning District, Shanghai, China                | RMB 60,000,000  | Leasing business  |
| Chongqing President Enterprises Co., Ltd.                        | 2011.02.16            | No. 6, Tongyi Road, Qinggang Street, Bishan District, Chongqing, China                             | USD 33,600,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Taizhou President Enterprises Co., Ltd.                          | 2011.01.28            | No.301, Zhenxing Road, Technology Park, Gaogang District, Taizhou, Jiangsu Province , China        | USD 30,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Uni-President Shanghai Managment Consulting Co., Ltd.            | 2003.07.18            | 3/f,No.3 building, No. 568, Tianshan Rd.(west), Changning District, Shanghai, China                | RMB 20,000,000  | Consulting  |
| Hainan President Enterprises Co., Ltd.                           | 2011.03.08            | NO.55 , Beiyihuan Road, Laocheng Economic Development Zone,Chengmai County, Hainan, China          | USD 22,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Shijiazhuang President Enterprises Co., Ltd.                     | 2010.11.15            | NO.153, Xingan Street, High Tech Industrial Development Area, Shijiazhuang, Hebei Province, China  | USD 35,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Jinan President Enterprises Co., Ltd.                            | 2011.04.18            | No.301, Tong Yi Street, Ji Bei Development Zone,Ji Yang County, Jinan ,Shandong Province, China    | USD30,000,000   | Manufacturing and sales of instant noodles, soft drinks, food |
| Guiyang President Enterprises Co., Ltd.                          | 2011.07.06            | The Medicine and food estate field of XiuWen in Guiyang, China                                     | USD30,000,000   | Manufacturing and sales of instant noodles, soft drinks, food |
| Wuxue Uni Mineral Water Co., Ltd.                                | 2011.07.06            | NO.6007, Dongxihu Avenue, WuJiashan Street, Dongxihu District, Wuhan, China                        | USD 4,800,000   | Manufacturing mineral water                                   |
| President (Shanghai) Private Label Marketing & Trading Co., Ltd. | 2011.06.28            | No. 131, Linhong Rd., Shanghai Hongqiao Linkong Economic Zone, Changning District, Shanghai, China | USD 950,000     | Wholesale of pre-packaged food and dairy products/            |
| Hangzhou President Enterprises Co., Ltd.                         | 2011.06.21            | No. 301, Sanfeng Rd, Qianjin Sub-district, Ziaoshan District, Hangzhou, Zhejiang Province, China   | USD 85,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Xuzhou President Enterprises Co., Ltd.                           | 2011.09.02            | No. 36, Jingang Road, Xuzhou Economic and Technological Development Zone, China                    | USD 33,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Henan President Enterprises Co., Ltd.                            | 2012.03.09            | Luohe National Economic And Technological Development Zone East Road West, Henan, China            | USD 43,100,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| President (Kunshan) Trading Co.,Ltd.                             | 2012.03.28            | NO.301, Qin Yang Rd. (South), Kunshan, Jiangsu, China  | USD 10,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Shaanxi President Enterprises Co., Ltd.                          | 2012.07.06            | NO.1 Tongyi Avenue, Chengdong Huan Road, Liquan County, Xianyang, China                            | USD 50,000,000  | Manufacturing and sales of instant noodles, soft drinks       |
| Jiangsu President Enterprises Co., Ltd.                          | 2012.11.05            | NO.301 Gutan Avenue, Gaochun Economic Development Zone, Nanjing, China                             | USD 30,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |



### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Date of Establishment | Address  | Paid-in Capital | Major Business/ Production Items                              |
|---|-----------------------|--|-----------------|---|
| Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | 2013.03.15            | Hongfeng village, Erdao baihe Town, Antu county, Jilin, China  | RMB 180,000,000 | Manufacturing mineral water                                   |
| President Enterprises (Kunshan) Real Estate Development Co., Ltd.           | 2013.04.09            | NO.301, Qin Yang Rd. (South), Kunshan, Jiangsu, China  | RMB 60,000,000  | Real estate development                                       |
| Ningxia President Enterprises Co., Ltd.                                     | 2013.04.22            | No.129, Guihua Second Road, West of Zone, Yinchuan E.D.A., Ningxia, China  | USD 16,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| President Enterprises (Inner Mongolia) Co., Ltd.                            | 2013.05.09            | No. 1 Shiyuan street, Shengle Economic Park, Helin County, Hohhot City, Inner Mongolia Autonomous Region, China            | USD 30,000,000  | Manufacturing and sales of instant noodles, soft drinks, food |
| Shanxi President Enterprises Co., Ltd.                                      | 2013.09.05            | Zhang Bei Cun, Jinzhong City, Qixian Economic Development Zone, Shanxi, China  | USD 30,000,000  | Manufacturing and sales of drinks                             |
| President Enterprises (Shanghai) Co., Ltd.                                  | 2001.10.14            | NO.2185, Lotus South Road, Minhang Distric, Shanghai, China  | USD 40,000,000  | Manufacturing and sales of drinks                             |
| Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd.      | 2013.11.01            | Shijiu village, Wugongtai Town, HuTuBi County, Changji Hui Autonomous Prefecture, Xinjiang Uyghur Autonomous Region, China | USD30,000,000   | Tomato products   |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.                 | 2014.05.15            | Area 22, Building No. 4, No.888, YueGong Road, JinShan Industrial Zone, Shanghai, China                                    | USD 80,000,000  | Manufacturing and sales of drinks                             |
| Uni-President Enterprises (Tianjin) Co., Ltd.                               | 2014.08.15            | 645EE30 room, Aviation Industry Support Center, Paul route 1, Airport Economic Zone, Tianjin, China                        | USD22,000,000   | Manufacturing and sales of drinks                             |
| Uni-Presodent Enterprises (Kunshan) Food Technology Co., Ltd.               | 1995.12.27            | Qingyang North Road, Kunshan, Jiangsu, China   | USD1,200,000    | R&D   |
| Yantai Tongli Beverage Industries Co., Ltd.                                 | 1999.06.09            | No. 889, Xingcheng Street, Muping District, Yantai, Shandong, China  | RMB 100,000,000 | Manufacturing and sales of drinks                             |
| Kunshan President Kikkoman Biotechnology Co., Ltd.                          | 2000.05.16            | NO.301, QingYang Road, Kunshan, JiangSu Province, China  | USD11,000,000   | Produceing soy sauce and selling self-produced products       |
| President Kikkoman Zhenji Foods Co., Ltd.                                   | 2008.10.24            | 6F, NO.34 Guangan Street, Shijia Zhuang, Hebei, China  | RMB 300,000,000 | Produceing soy sauce and selling self-produced products       |
| Uni-President Foodstuff (BVI) Holdings Ltd.                                 | 2004.08.11            | Vistra Corporate Services Centre.Wickhams Cayll,Road Town,Torola,VG1110,British Virgin Islands.                            | USD18,550,000   | Professional investments                                      |
| Tianjin President Enterprises Food Co., Ltd.                                | 1992.06.17            | F601 Yangguang Park Suite, No.2 Mingyuan Road, Economic & Technical Development Zone, Tianjin, China                       | RMB 98,000,000  | Manufacturing and selling of flour                            |
| Zhongshan President Enterprises Co., Ltd.                                   | 1995.06.14            | NO.83 Industrial Area, Fusa County, Zhongshan, Guangdong, China  | USD 19,400,000  | Manufacturing and selling of aquatic products, and pet feeds. |
| Changjiagang President Nisshin Food Co., Ltd.                               | 1996.03.22            | NO.9, Baodao Rd., Changjiagang Freetrade Zone, Jiangsu, China  | USD 17,000,000  | Edible oil  |

## 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                                | Date of Establishment | Address  | Paid-in Capital | Major Business/ Production Items                               |
|--|-----------------------|--|-----------------|--|
| Qingdao President Feed & Livestock Co., Ltd.       | 1998.04.10            | NO.5 Cui Leng Rd. Bai Sha He Town Ping Du, Qingdao, China                                      | USD15,000,000   | Animal feed business & Manufacturing and distribution of feeds |
| Shanghai Songjiang President Enterprises Co., Ltd. | 2001.05.11            | No.22, Xin qiao town, Min yi Rd., Song Jiang District, Shanghai, China                         | USD19,000,000   | Manufacturing and selling of feeds                             |
| Zhangzhou President Biotech Co.,Ltd.               | 2022.06.08            | NO.1 Jindu Road, Jindu Industrial Agglomeration Zone, Zhao'an County, Fujian Province, China   | RMB190,000,000  | Manufacturing and selling of aquatic products, and pet feeds.  |
| Kai Yu Investment Co., Ltd.                        | 1993.05.27            | No.340, Ziqiang Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.                                | 12,815,534      | Professional investments                                       |
| Kai Yu (BVI) Investment Co., Ltd.                  | 1999.05.06            | Intershore Chambers, P.O.BOX 4342, Road Town, Tortola, British Virgin Islands                  | USD6,200,000    | Professional investments                                       |
| Tung Ang Enterprises Corp.                         | 1999.07.02            | No.340, Ziqiang Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.                                | 30,000          | Wholesale and retailing of beverage and tea drink              |
| Toung Kuan Enterprises Co., Ltd.                   | 1997.12.31            | No. 8, Sec. 13, Industrial Park Rd., Situn Dist., Taichung City, Taiwan R.O.C.                 | 20,000          | Wholesale of animal food                                       |
| Nanlien International Corp.                        | 1979.04.04            | 12 F.,No.560,sec.4,Jungshiau E.Rd.,Taipei, Taiwan R.O.C.                                       | 1,000,000       | Trading  |
| Cayman Nanlien Holding Ltd.                        | 1996.09.05            | Regtta Office Park West Bay Road P.O.Box 31106 SMB,Grand Cayman ,Cayman Islands                | USD 2,710,000   | Investments  |
| Lien Sung Corp.                                    | 1998.01.07            | Rm.1,8F.,No.10,Ln.609,Sec.5, Chongxin Rd., Sanchong Dist., New Taipei City 24160,Taiwan R.O.C. | 20,000          | Selling  |
| Hua-Zuo Corp.                                      | 1998.05.14            | No.127,Guoqiang 11th St.,Taoyuan Dist.,Taoyuan City, Taiwan R.O.C.                             | 8,000           | Selling  |
| Huizhen Enterprise Corp.                           | 2000.05.09            | 2F.,No.482, Sec.6, Nanjing E. Rd., Neihu Dist., Taipei City 114, Taiwan, R.O.C.                | 9,000           | Selling  |
| Tung-Xian Corp.                                    | 1996.02.08            | No.8, Gongyequ 13th Rd., Xitun Dist., Taichung City 407, Taiwan R.O.C.                         | 16,000          | Selling  |
| Sheng-Miao Industrial Corp.                        | 1989.10.30            | No.476,Sec 1, Donggang Rd., Yilan City, Yilan County 260, Taiwan R.O.C.                        | 10,000          | Selling  |
| Jin-Guan-Cheng Corp.                               | 1993.09.27            | No.13, Taishan 3rd St., West Dist., Chiayi City 600, Taiwan R.O.C.                             | 4,000           | Selling  |
| Tong-Yo Co., Ltd.                                  | 2001.10.02            | 1F., No. 15, Ln. 66, Jun'an St., Shulin Dist., New Taipei City 238, Taiwan R.O.C.              | 40,000          | Selling  |
| Tung-Bo Enterprise Corp.                           | 1998.01.26            | 10F.,No.618,Jingguo Rd., Taoyuan Dist., Taoyuan City 330, Taiwan R.O.C.                        | 15,000          | Selling  |
| Tong-Shun Enterprises Corp.                        | 2000.05.23            | No.14, Wugong 6th Rd., Wugu Dist., New Taipei City 248, Taiwan R.O.C.                          | 45,000          | Selling  |
| Tong-Siang Enterprises Corp.                       | 2000.05.29            | N2F.,o.482, Sec.6, Nanjing E.Rd.,Neihu Dist., Taipei City 114, Taiwan R.O.C.                   | 45,000          | Selling  |
| Uni-Tai Enterprises Corp.                          | 1992.12.08            | 1F., No. 208, Dongqiao 1st Rd., Yongkang Dist., Tainan City 710, Taiwan R.O.C.                 | 5,500           | Selling  |
| Tung-Yi Foods Enterprises Corp.                    | 1993.10.21            | 1F.,No.106, Fengnan 1st Rd., Fengshan Dist, Kaohsiung City 830 ,Taiwan R.O.C.                  | 26,000          | Selling  |
| Tung-Che Corp.                                     | 2000.05.04            | 2F., No.482, Sec.6, Nanjing E Rd.,Neihu Dist, Taipei City 114, Taiwan R.O.C.                   | 20,000          | Selling  |

### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                                | Date of Establishment | Address  | Paid-in Capital | Major Business/<br>Production Items  |
|--|-----------------------|--|-----------------|--|
| Tung Hsyng Co., Ltd.                               | 2000.05.20            | 2F., No.482, Sec.6, Nanjing E Rd.,Neihu Dist, Taipei City 114, Taiwan R.O.C.   | 80,000          | Selling  |
| Tung-Ju Enterprise Corp.                           | 1992.05.07            | Rm. 1, 3F., No.301, Qixian 1st Rd., Xinxing Dist., Kaohsiung City 800, Taiwan R.O.C.   | 30,000          | Selling  |
| Xin-Tung Enterprise Corp.                          | 2001.09.24            | Rm. 1, 3F., No.301, Qixian 1st Rd., Xinxing Dist., Kaohsiung City 800, Taiwan R.O.C.   | 35,000          | Selling  |
| Link Pro Corp.                                     | 1997.07.11            | Rm.1,8F.,No.10,Ln.609,Sec.5, Chongxin Rd., Sanchong Dist., New Taipei City 24160,Taiwan R.O.C.   | 200,000         | Selling  |
| Shanghai E & P Trading Co., Ltd.                   | 2005.08.11            | 4F. No. 777 Ning Xia Lu. Pu Tuo Qu, Shanghai, China  | RMB 10,000,000  | Trading & Selling  |
| Tung-Xiang Xin Yeh Corp.                           | 2011.05.04            | No.83, Wenxue 4th St., Renwu Dist., Kaohsiung City 814, Taiwan R.O.C.  | 12,000          | Selling  |
| Tong-Yeen Enterprises Corp.                        | 2005.11.17            | No. 42, Ln. 145, Sec. 2, Wandan Rd., Wandan Township, Pingtung County, Taiwan R.O.C.   | 22,280          | Selling  |
| Wei-Tong Enterprise Corp.                          | 2007.07.12            | No. 230-20, Yuemeitan, Xingang Township, Chiayi County 616, Taiwan R.O.C.  | 25,000          | Selling  |
| ChengFa-Milk Enterprise Co., Ltd.                  | 2015.08.25            | No.1, Xinmin Rd., West Dist., Chiayi City 600, Taiwan R.O.C.   | 10,000          | Selling  |
| GINFA Enterprises Corp.                            | 2015.11.10            | No.55, Xiangzhong Rd., Dongshan Township, Yilan County 269, Taiwan R.O.C.  | 18,000          | Selling  |
| Fu Yie Enterprises Co., Ltd.                       | 2015.11.10            | No.329,Sec.1, Meishi Rd., Yangmei Dist, Taoyuan City 326, Taiwan R.O.C.  | 45,000          | Selling  |
| Kun Rich Corp.                                     | 1994.01.07            | No.296,Sec. 1, Fuxing E.Rd., Zhubei City, Hsinchu County 302, Taiwan R.O.C.  | 15,000          | Selling  |
| President Chain Store Corp.                        | 1987.06.10            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.   | 10,396,223      | Convenience store  |
| President Chain Store (BVI) Holdings Ltd.          | 1998.07.09            | Palm Grove House, P.O. Box 438, Road Town, Tortola, British Virgin Islands.  | USD 17,159,000  | Professional investment  |
| Ren-Hui Investment Corp.                           | 1996.12.20            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.   | 65,000,000      | Professional investment  |
| Ren Hui Holding Co., Ltd.                          | 2017.4.12             | 4th Floor, Ellen Skelton Building, 3076 Sir Francis Drake Highway, Road Town, Tortola, VG1110, British Virgin Islands                    | USD 2,000,000   | Professional investment  |
| Capital Marketing Consultant Corp.                 | 1998.04.13            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.   | 25,000          | Commodity stocktaking related services and Enterprise management consultancy |
| Uni-Capital Marketing Consultant Holding Co., Ltd. | 2022.11.08            | Portcullis Chambers, 4th Floor Ellen Skelton Building, 3076 Sir Francis Drake Highway, Road Town, Tortola, British Virgin Islands VG1110 | USD 463,907     | Professional investment  |
| Uni-Capital Marketing Consultant Corp.             | 2022.11.08            | 1612R,16F Huiyuan Building, No.38 Huaneng Road, Lixia District, Jinan City, China  | RMB 3,000,000   | Commodity stocktaking related services and Enterprise management consultancy |



## 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Date of Establishment | Address   | Paid-in Capital | Major Business/ Production Items   |
|---|-----------------------|---|-----------------|--|
| Uni-Sogood Marketing Consultant Philippines Corp.             | 2022.08.23            | 16/F The Columbia Tower, Ortigas Avenue, Mandaluyong City 1550, Metro Manila, Philippines | PHP 40,000,000  | Commodity stocktaking related services and Enterprise management consultancy |
| President Drugstore Business Corp.                            | 1995.07.27            | 7F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 785,200         | Sales of cosmetics, medicines and daily items                                |
| 21 Century Co., Ltd.  | 1995.11.18            | 4F., No.50, Ln. 258, Ruiguang Rd., Neihu Dist., Taipei City, Taiwan R.O.C.                | 100,000,000     | Operation of chain restaurants   |
| Wisdom Distribution Service Corp.                             | 1999.01.11            | No.70-1, Sec. 2, Jiayuan Rd., Shulin Dist., New Taipei City, Taiwan R.O.C.                | 731,000         | Logistics and storage of publication and e-commerce                          |
| President Being Corp.   | 2003.04.08            | 7F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 15,000          | Sports and entertainment business  |
| President Chain Store Corporation Insurance Brokers Co., Ltd. | 2006.10.05            | 6F., No. 65, Guangfu S. Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                   | 15,000          | Insurance brokers  |
| Cold Stone Creamery Taiwan, Ltd.                              | 2006.12.26            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 122,444         | Sales of ice cream   |
| Uni-President Oven Bakery Corp.                               | 2000.11.20            | 12F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                     | 290,000         | Bread and pastry retailer  |
| President Lanyang Art Corp.                                   | 2004.06.07            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 20,000          | Art and cultural exhibition  |
| President Chain Store Tokyo Marketing Corp.                   | 2009.01.07            | SOYIC bldg. 4F 3-11 Nihonbashi koami-cho, Chuo-ku, Tokyo 103-0016, Japan                  | JPY 98,000,000  | Trade and enterprise management consultancy                                  |
| ICASH Corp.   | 2013.11.19            | 3F, No.101, Ruihu St., Neihu Dist., Taipei City, Taiwan R.O.C.                            | 700,000         | electronic payment   |
| Uni-President Superior Commissary Corp.                       | 1999.03.11            | No.16, Zhongxing Rd., Tucheng Dist., New Taipei City, Taiwan R.O.C.                       | 539,110         | Fresh food manufacture   |
| President Pharmaceutical Corp.                                | 1993.09.03            | 7F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 300,000         | Sales of various health care products, cosmetics, and pharmaceuticals        |
| President Transnet Corp.                                      | 2000.01.24            | 2F., No.254, Sec. 3, Beishen Rd. Shengkeng Dist., New Taipei City, Taiwan R.O.C.          | 1,478,520       | Delivery service   |
| President Collect Service Corp.                               | 2002.06.24            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 15,000          | Collection agent   |
| Uni-President Department Store Corp.                          | 2006.02.24            | No.8, Sec. 5, Zhong Xiao E. Rd., Xinyi Dist., Taipei City, Taiwan                         | 400,000         | Department stores  |
| Mech-President Corp.  | 1991.12.09            | No. 67, Huan Kung Rd., Yung Kang Dist., Tainan City, Taiwan R.O.C.                        | 690,713         | Gas station, installment and maintenance of elevators                        |
| Qware Systems & Services Corp.                                | 1963.06.26            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                      | 281,042         | Information software services  |

### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                                | Date of Establishment | Address   | Paid-in Capital | Major Business/ Production Items                  |
|--|-----------------------|---|-----------------|---|
| Uni-President Cold-Chain Corp.                     | 1999.01.22            | No.340, Tzu Chiang Rd., Yung Kang Dist., Tainan City, Taiwan R.O.C.   | 715,583         | Low-temperature logistics and warehousing         |
| President Information Corp.                        | 1997.08.27            | 6F, No. 246, Yang Guang St., Neihu Dist., Taipei City, Taiwan R.O.C.  | 299,006         | Enterprise information management and consultancy |
| Duskin Serve Taiwan Co., Ltd.                      | 1994.10.28            | 8F, No. 8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan, R.O.C.  | 200,000         | Cleaning instruments leasing and selling          |
| Books.com Co., Ltd.                                | 1995.12.27            | 12F, No.560, Sec. 4, Zhongxiao E. Rd., Xinyi Dist., Taipei City, Taiwan, R.O.C.   | 199,900         | Retail business without shop                      |
| RSI, Retail Support International Corp.            | 1990.08.13            | 7F, No.560, Sec.4, Zhong Xiao E. Rd., Xinyi Dist., Taipei City, Taiwan, R.O.C.  | 257,200         | Room-temperature logistics and warehousing        |
| President Chain Store (Labuan) Holdings Ltd.       | 2000.10.24            | Level 15(A1), Main Office Tower, Financial Park Labuan, Jalan Merdeka, 87000 Labuan FT, Malaysia                            | USD 71,559仟元    | Professional investment                           |
| Philippine Seven Corp.                             | 1982.11.23            | 7/F The Columbia Tower, Ortigas Avenue, Mandaluyong City, Manila, Philippine  | PHP 757,104,533 | Convenience store                                 |
| Convenience Distribution Inc.                      | 1998.09.17            | 8001F ,Lagaspi St. Brgy, Maybunga,Pasig City, Manila, Philippine  | PHP 125,000,000 | Logistic, warehousing and retail                  |
| Store Sites Holding, Inc.                          | 2000.11.09            | 7/F The Columbia Tower, Ortigas Avenue, Mandaluyong City, Manila, Philippine  | PHP 48,741,864  | Professional investment                           |
| President Chain Store (Hong Kong) Holdings Ltd.    | 2008.08.13            | Unit 1405-1406, Dominion Centre, 43-59 Queen's Road East, Wan Chai, Hong Kong   | USD 134,603,000 | Professional investment                           |
| Shanghai President Logistic Co., Ltd.              | 2009.04.15            | Building 18, No.22, Min Yi Rd., Songjiang Dist., Shanghai, China  | USD 2,000,000   | Logistics and warehousing                         |
| President Logistic ShanDong Co., Ltd.              | 2016.11.21            | No.301, Tong Yi Street, JiBei Development Zone, JiYang County, JiNan City, ShanDong Province, China                         | RMB 50,000,000  | Logistics and warehousing                         |
| President Chain Store (Shanghai) Ltd.              | 2009.02.03            | No.45-47, Mengzi Rd, Huangpu Dist., Shanghai, China   | RMB 700,000,000 | Convenience store                                 |
| Shan Dong President Yinzuo Commercial Ltd.         | 1997.09.23            | Floor 35, Huiyuan Building, No.38, Huaneng Road, Lixia Zone, Jinan City, Shandong Province, China                           | RMB 60,000,000  | Supermarkets                                      |
| President Chain Store (Taizhou) Ltd.               | 2015.11.27            | South of Innovation Dadao, Gaoxin Technology Industries Park, Gaogang Dist., Taizhou City, Jiangsu Province, China          | RMB 60,000,000  | Logistics and warehousing                         |
| President Chain Store (Zhejiang) Ltd.              | 2017.05.08            | Room B102-103-1, Building 3, Qianjiang International Time Square, Shangcheng Dist., Hangzhou City, Zhejiang Province, China | RMB 210,000,000 | Convenience store                                 |
| Beauty Wonder (Zhejiang) Trading Co., Ltd.         | 2018.04.12            | Room 205, No.29, Building 8, Yuewang New Village, Shangcheng District, Hangzhou City, Zhejiang Province, China              | RMB 60,000,000  | Sales of cosmetics and daily items                |
| PCSC (China) Drugstore Ltd.                        | 2004.02.16            | Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands                       | USD 9,486,000   | Professional investment                           |
| President Cosmed Chain Store (Shen Zhen) Co., Ltd. | 2004.12.13            | Room 1507, Shun Hing Square Building Shen Nan Dong Road, Shenzhen, Guangdong Province, China                                | RMB 100,000,000 | Wholesale of merchandise                          |

## 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Date of Establishment | Address   | Paid-in Capital | Major Business/ Production Items  |
|---|-----------------------|---|-----------------|---|
| President Pharmaceutical (Hong Kong) Holdings Ltd.              | 2009.02.25            | 703A, 7/F, Golden Centre, 188 Des Voeux Road Central, Sheung Wan, Hong Kong   | USD12,912,000   | Sales of various health care products, cosmetics, and pharmaceuticals     |
| President (Shanghai) Health Product Trading Company Ltd.        | 2009.11.19            | Room 203, 2F, No.131, Lin Hong Road, Chang Ning District, Shanghai, China   | RMB 89,157,000  | Sales of various health care products, cosmetics, and pharmaceuticals     |
| Tong Ching Corp.  | 2003.07.04            | No. 138, Huandao N. Rd., Jincheng Township, Kinmen County, Taiwan R.O.C.  | 16,000          | Gas station   |
| Uni-President Logistics (BVI) Holdings Ltd.                     | 2007.03.14            | Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands                     | USD 2,991,295   | Professional investment   |
| Zhejiang Uni-Champion Logistics Development Co., Ltd.           | 2007.12.26            | 3PL Warehouse, Building 10, No.27 and No.29, Jiujuan Road, Shangcheng District, Hangzhou City, Zhejiang Province.         | RMB 40,000,000  | Logistics and warehousing   |
| Retail Support Taiwan Corp.                                     | 1997.04.16            | No.63-1, Jijin 3rd Rd., Anle Dist., Keelung City, Taiwan R.O.C.   | 56,300          | Room-temperature logistics and warehousing                                |
| PLI, President Logistics International Co., Ltd.                | 1998.02.11            | 1F, No.242-1, Minzu Rd., Zhongli Dist., Taoyuan City, Taiwan R.O.C.   | 193,500         | Trucking  |
| CSL, Chieh Shun Logistics International Corp.                   | 2003.08.01            | 2F, No.242-1, Minzu Rd., Zhongli Dist., Taoyuan City, Taiwan R.O.C.   | 266,700         | Trucking  |
| Uni-Wonder Corp.  | 1997.11.03            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.  | 356,378         | Coffee chain store  |
| Connection Labs Ltd.  | 2015.04.29            | 8F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.  | 217,228,000     | Other software and internet-related                                       |
| PresiCarre Corporation  | 1987.07.19            | No. 1, Guilin Rd., Wanhua Dist., Taipei City, Taiwan R.O.C.   | 7,444,823       | Retail chain store  |
| Uni-Prosperity Insurance Broker Co., Ltd.                       | 1998.11.03            | No. 1, Guilin Rd., Wanhua Dist., Taipei City, Taiwan R.O.C.   | 5,000           | Insurance broker  |
| Uni-Prosperity Condominium Management and Maintenance CO., LTD. | 2008.07.09            | No. 1, Guilin Rd., Wanhua Dist., Taipei City, Taiwan R.O.C.   | 30,000          | Property management   |
| Uni-President Wellbeing Life Corp.                              | 1987.08.12            | 2 F., No. 175, Hualing St., Shilin Dist., Taipei City, Taiwan R.O.C.  | 850,000         | Retail chain store  |
| Chang Yang Development Co., Ltd.                                | 2001.08.08            | 1 F., No. 369, Jingguo Rd., Taoyuan Dist., Taoyuan City, Taiwan R.O.C.  | 1,463,550       | Real estate leasing   |
| Ton Yi Industrial Corp.   | 1969.04.14            | No. 837, Zhongzheng N. Rd., Niaosong Village, Yongkang District, Tainan City, Taiwan R.O.C.                               | 15,791,453      | Tin plates<br>Tin mill black plates (TMBP) Coated Steel<br>Tin cans, etc. |
| Tovecan Corporation Ltd.  | 1993.01.28            | Lot A60/I-A61/II, No.7 Street, Vinh Loc Industrial Park, Binh Hung Hoa B Ward, Binh Tan District, Hochiminh City, Vietnam | USD 4,576,000   | Manufacturing and sale of cans  |
| Cayman Ton Yi Industrial Holdings Ltd.                          | 1997.01.31            | P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands.                   | USD 434,708,000 | General investment  |

### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                         | Date of Establishment | Address  | Paid-in Capital | Major Business/ Production Items  |
|---|-----------------------|--|-----------------|---|
| Cayman Jiangsu Ton Yi Holdings Ltd.         | 1998.10.29            | P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands.        | USD 50,000      | General investment  |
| Jiangsu Ton Yi Tinplate Co., Ltd.           | 1994.07.28            | No.723 Zhide Avenue, Xinwu District, Wuxi, Jiangsu,China   | USD 40,000,000  | Sale of tinplate  |
| Cayman Fujian Ton Yi Holdings Ltd.          | 1998.10.29            | P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands.        | USD 87,000      | General investment  |
| Fujian Ton Yi Tinplate Co., Ltd.            | 1995.03.31            | Wengjiao Road No.160, Zhangzhou Taiwanese Investment Zone, Zhangzhou, Fujian, China                            | USD 86,500,000  | Manufacturing and sale of tinplate  |
| Chengdu Ton Yi Industrial Packing Co., Ltd. | 1994.02.06            | CCB Building 9F, No.58, Guihu East Road, Xindu Town, Xindu District, Chengdu, Sichuan, China.                  | USD 7,500,000   | Sale of cans  |
| Wuxi Ton Yi Industrial Packing Co., Ltd.    | 1994.02.24            | No.723 Zhide Avenue, Xinwu District, Wuxi, Jiangsu, China  | USD 27,000,000  | Manufacturing and sale of PET packages and beverage filling OEM, sale of cans |
| Changsha Ton Yi Industrial Co., Ltd.        | 2012.11.12            | No. 188, Chigang Rd., Hunan Wangcheng Economic Development Zone, Changsha, Hunan, China                        | USD7,000,000    | Sale of cans  |
| Cayman Ton Yi Holdings Limited              | 2012.07.03            | P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands.        | USD 230,000,000 | General investment  |
| Cayman Ton Yi (China) Holdings Limited      | 2012.07.04            | P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands.        | USD 230,000,000 | General investment  |
| Ton Yi (China) Investment Co., Ltd.         | 2014.09.15            | No.301, Qingyang South RD. Kunshan Ecnomic & Technological Development Zone, Jiangsu, China                    | USD 230,000,000 | General investment  |
| Zhangzhou Ton Yi Industrial Co., Ltd.       | 2011.04.28            | No.239, Dingcuo, Yangcuo Village, Jiaomei Town, Zhangzhou Taiwanese Investment Zone, Fujian Province China     | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM               |
| Taizhou Ton Yi Industrial Co., Ltd.         | 2012.03.07            | No. 301, Yongping Road,Hi-tech Industrial Parks , Gaogang District, Taizhou City, Jiangsu, China               | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM               |
| Chengdu Ton Yi Industrial Co., Ltd.         | 2012.07.04            | No.129, Huixiang Road, Pickles(Food)Industrial Park, Xinfan Town, Xindu District, Chengdu City, Sichuan, China | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM               |
| Huizhou Ton Yi Industrial Co., Ltd.         | 2012.10.12            | Banqiao Industrial Zone ,Taimei Town, Boluo County, Huizhou City, Guangdong, China                             | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM               |
| Kunshan Ton Yi Industrial Co., Ltd          | 2013.04.25            | No.301, Qingyang South RD. Kunshan Ecnomic & Technological Development Zone, Jiangsu, China                    | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM               |
| Beijing Ton Yi Industrial Co., Ltd          | 2013.05.08            | Building-C, Dazhong Fule Industrial Zone, Huairou Town, Huairou District, Beijing City, China                  | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM               |

## 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                                    | Date of Establishment | Address  | Paid-in Capital | Major Business/ Production Items  |
|--|-----------------------|--|-----------------|---|
| Sichuan Ton Yi Industrial Co., Ltd                     | 2014.10.21            | No.18, North section of Rongtai Avenue, Cross-Strait Science and Technology Industrial Park, Wenjiang District, Chengdu city, Sichuan, China | USD 30,000,000  | Manufacturing and sale of PET packages and beverage filling OEM             |
| Zhanjiang Ton Yi Industrial Co., Ltd                   | 2014.10.28            | No.1, Henger Rd., Lingbei Industrial Bases, Suixi County, Zhanjiang, Guangdong, China  | USD 20,000,000  | Manufacturing and sale of PET packages and beverage filling OEM             |
| Wuxi Tonyi Daiwa Industrial Co., Ltd.                  | 2018.01.11            | No.725 Zhide Avenue, Xinwu District, Wuxi, Jiangsu, China  | USD 40,000,000  | Manufacturing and sale of new bottle can                                    |
| Tianjin Ton Yi Industrial Co., Ltd.                    | 2018.07.05            | Tianjin Airport Economic Zone Jinglu 269B  | USD20,000,000   | Manufacturing and sale of PET packages and beverage filling OEM             |
| President International Development Corp.              | 1997.10.08            | 10F., No.11, Songgao Rd., Sinyi District, Taipei City, Taiwan R.O.C  | 13,230,000      | Professional investments  |
| President Property Corporation                         | 2014.05.22            | 10F., No.11, Songgao Rd., Sinyi District, Taipei City, Taiwan R.O.C  | 630,000         | Real estate development   |
| President (BVI) International Investment Holdings Ltd. | 1998.07.07            | Tropic Isle Building, P.O.Box 438, Road Town, Tortola, British Virgin Islands.   | USD173,975,000  | Professional investments  |
| Tong Yu Investment Corp.                               | 2002.08.26            | 10F., No.11, Songgao Rd., Sinyi District, Taipei City, Taiwan R.O.C  | 454,600         | Professional investments  |
| President Life Sciences Co., Ltd.                      | 2000.03.14            | 10F., No.11, Songgao Rd., Sinyi District, Taipei City, Taiwan R.O.C  | 1,000           | Manufacturing of sophisticated chemical instruments                         |
| President Life Sciences Cayman Co.,Ltd.                | 2000.08.24            | HuntlawBuilding, P.O.BOX 2804,George Town, Grand Cayman, Cayman Islands.   | USD125,000      | Professional investments  |
| Uni-President Organics Corp.                           | 1999.01.25            | 1F, No. 15, Dingning Rd., Zhongli Dist., Taoyuan City, Taiwan R.O.C.   | 50,000          | Selling of health food  |
| President Natural Industrial Corp.                     | 1985.03.28            | 7F., No.560, Sec. 4, Zhongxiao E. Rd., Xinyi Dist., Taipei City, Taiwan R.O.C.   | 120,000         | Selling of organic food   |
| Uni-President Vender Corp.                             | 2000.10.27            | No.59, Ln. 74, Niaosong 1st St., Yongkang Dist., Tainan City, Taiwan R.O.C.  | 150,000         | Wholesale of retailing of drink and food                                    |
| President Professional Baseball Team Corp.             | 1990.01.03            | No.340, Zhengqiang St., Yongkang Dist., Tainan City, Taiwan R.O.C.   | 30,000          | Professional baseball team  |
| Tone Sang Construction Corp.                           | 1992.01.30            | No.340, Zhengqiang St., Yongkang Dist., Tainan City, Taiwan R.O.C.   | 1,340,200       | Commissioned to build house, commercial buildings and other rental business |
| TUNG LO DEVELOPMENT CO.,LTD.                           | 1988.11.03            | No.132-7, Cenglin, Yujing Dist., Tainan City 714, Taiwan R.O.C.  | 1,600,000       | Entertainment business  |
| Tung Ho Development Corp.                              | 1994.02.22            | 11th Floor, No. 56, Section 1, Xinsheng South Road, Zhongzheng District, Taipei City, Taiwan R.O.C.  | 1,600,000       | Resort Catering and Hotel Operations  |
| Uni-President Express Corp.                            | 2021.02.19            | No.340, Ziqiang Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.  | 5,000,000       | Real Estate Leasing   |
| President Kikkoman Inc.                                | 1990.02.23            | No.7, Daying, Xinshi Dist., Tainan City, Taiwan R.O.C.   | 120,000         | Manufacture of Soybean sauce  |



### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                      | Date of Establishment | Address   | Paid-in Capital | Major Business/ Production Items   |
|--|-----------------------|---|-----------------|--|
| President Fair Development Corp.         | 1996.05.22            | No.789, Zhonghua 5th Rd., Qianzhen Dist., Kaohsiung City, Taiwan R.O.C.                           | 10,000,000      | Land Levy and delimit  |
| President Century Corp.                  | 1955.06.16            | B2F., No.789, Zhonghua 5th Rd., Qianzhen Dist., Kaohsiung City, Taiwan R.O.C.                     | 720,000         | Land Levy and delimit  |
| President Nisshin Corp.                  | 1990.10.23            | No.301-3, Zhongzheng Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.                              | 120,000         | Edible oil processing, manufacturing and sales                               |
| President Packaging Industrial Corp.     | 1994.07.20            | No. 465, Mayou Rd., Madou Dist., Tainan City, Taiwan R.O.C.                                       | 722,215         | Packing  |
| President Packaging Holdings Ltd.        | 2011.10.31            | P.O.BOX 957, Offshore Incorporations Centre, Road Town, Tortola, BVI                              | USD 3,750,000   | Professional investments   |
| Wuhan President Packaging Ind. Corp.     | 2012.05.17            | NO.6007 East Lake Avenue, Wujiashan St., East Lake District, Wuhan, China                         | USD 3,700,000   | Food paper packing and material selling and manufacture                      |
| Changsha Tongyi Packaging Co. Ltd.       | 2015.03.18            | 1301, Zhongqing Rd., Kaifu District, Changsha, China  | RMB 12,000,000  | Food paper packing and material selling and manufacture                      |
| Guangzhou President packaing Ind. Corp.  | 2017.05.15            | 788 Guangzhou city road, Huangpu district, Nangang town, Guangzhou, China                         | RMB 10,000,000  | Food paper packing and material selling and manufacture                      |
| Shanghai President Packaging Ind. Corp.  | 2016.12.14            | 12 buildings,1301 Jinge Road,Jinshan Industrial Zone,Shanghai, China                              | RMB 20,000,000  | Food paper packing and material selling and manufacture                      |
| Tung-Ren Pharmaceutical Corp.            | 1995.07.21            | 7F, No.8, Tung Hsing Rd., Songshan Dist., Taipei City, Taiwan R.O.C.                              | 1,000           | Distribution of pharmaceutical products                                      |
| Uni-President Dream Parks Corp.          | 2000.04.15            | No.301, Zhongzheng Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.                                | 61,000          | Food, Beverage and Healthcare products broking, General advertising services |
| Uni-OAO Travel Service Corp.             | 2003.03.03            | 2F., No.301, Zhongzheng Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.                           | 6,000           | Travel agency  |
| Uni-President Glass Industrial Co., Ltd. | 1999.10.27            | No.36, Xingong Rd., Xinying Dist., Tainan City, Taiwan R.O.C.                                     | 360,000         | Manufacture and selling of glass products                                    |
| Kai Nan Investment Co., Ltd.             | 2000.04.17            | 1F, No.340, Zhengqiang St., Yongkang Dist., Tainan City, Taiwan R.O.C.                            | 1,710,356       | Professional investments   |
| Kai Ya Food Co., Ltd.                    | 2018.12.28            | No. 129, Ruifang Industrial Park, Dingping Rd., Ruifang Dist., New Taipei City 224, Taiwan R.O.C. | 295,000         | Food Manufacture   |
| President Tokyo Corp.                    | 1997.11.06            | 8F., No. 85. 87, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City, Taiwan R.O.C.              | 588,000         | Auto and equipment leasing   |
| President Tokyo Auto Leasing Corp.       | 2003.09.23            | 8F., No. 85. 87, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City, Taiwan R.O.C.              | 100,000         | Auto leasing   |
| Presco Netmarketing Inc.                 | 2000.03.13            | 2F., No.27, Sec. 1, Anhe Rd., Da'an Dist., Taipei City, Taiwan R.O.C.                             | 65,000          | E-commerce business  |
| Uni-President Development Corp.          | 2004.06.24            | No.6, Sec. 5, Zhongxiao E. Rd., Xinyi Dist., Taipei City, Taiwan R.O.C.                           | 3,600,000       | Real estate lease  |
| Tait Marketing & Distribution Co., Ltd.  | 1987.02.05            | No.301, Zhongzheng Rd., Yongkang Dist., Tainan City, Taiwan R.O.C.                                | 945,000         | Product marketing agents and logistics                                       |

### 8.1.2 UPEC Affiliated Companies (Continued)

Unit: NT\$ thousands

| Name of Corporation                              | Date of Establishment | Address   | Paid-in Capital | Major Business/ Production Items   |
|--|-----------------------|---|-----------------|--|
| Tait (H.K.) International Limited                | 2012.11.16            | Unit 703A, 7/F., Golden Centre, 188 Des Voeux Road Central, Hong Kong                                     | HKD 2,340,000   | Professional investments   |
| Tait Distribution Service Co., Ltd.              | 1999.01.11            | No.340, Zhengqiang St., Yongkang Dist., Tainan City, Taiwan R.O.C.  | 2,500           | Distribution   |
| Tait (Shanghai) Trading Co., Ltd.                | 2014.07.24            | Room 416,4F, No.355,Fu Te Xi Yi Road,Pilot Free Trade Zone,Shanghai,China                                 | USD 300,000     | Trading & Selling  |
| ScinoPharm Taiwan, Ltd.                          | 1997.11.11            | No.1, Nan-Ke 8th Road Tainan Science Industrial Park Shan-Hua, Tainan, Taiwan R.O.C.                      | 7,907,392       | Manufacture and sale of active pharmaceutical ingredients  |
| SPT International, Ltd.                          | 1998.10.22            | P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands.                 | USD 118,524,644 | Investment   |
| ScinoPharm Singapore Pte Ltd.                    | 1999.11.13            | 25 North Bridge Road Level 7 Singapore 179104   | SGD 2           | Investment   |
| ScinoPharm Pharmaceutical (Changshu) Co., Ltd.   | 2009.08.18            | No.16 Tong Zhou Road Changshu Economic Development Zone Changshu, Jiangsu, China                          | USD 116,500,000 | Research, manufacture and sale of formulation, active pharmaceutical ingredients & intermediates   |
| ScinoPharm Shanghai Biochemical Technology, Ltd. | 2011.11.15            | Room A502-503, Uni-president building, NO.568 Tianshan west road, Changning borough, Shanghai City, China | USD 1,200,000   | Consulting service for pharmaceutical research and registration; wholesales, importing and exporting service of pharmaceutical ingredients & intermediates |

### 8.1.3 Data of Common Shareholders of Treated-as Controlled Companies and Affiliates: None.

### 8.1.4 Business of Uni-President and its Affiliated Enterprises

The business of Uni-President and its affiliated enterprises covers: food manufacturing, feeds manufacturing, general investments, chain stores, circulation, distribution, packing and containers, fuel and oil, leisure business development, pharmaceuticals, and so on. Business range of subsidiaries is mainly in food manufacturing & sales. Uni-President is creating best value for shareholders and customers through vertical integration and strong logistic support in manufacturing, distribution and sales channels.

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies

| Company                                    | Title                     | Name or Representative   | Shareholding    |         |
|--|---------------------------|--|-----------------|---------|
|  |                           |  | Shares / Amount | %       |
| Uni-President Enterprises Corp.            | Chairman                  | Chih-Hsien Lo (Representative of Kao Chyuan Inv. Co., Ltd.)  | 284,330,536     | 5.00%   |
|  | Director                  | Shiow-Ling Kao, Jui-Tien Huang (Representative of Kao Chyuan Inv. Co., Ltd.)   | 284,330,536     | 5.00%   |
|  |                           | Ping-Chih Wu (Representative of Taipo Investment Corp.)  | 30,582,348      | 0.54%   |
|  |                           | Chung-Ho Wu (Representative of Young Yun Inv. Co., Ltd.)   | 9,162,628       | 0.16%   |
|  |                           | Chung-Shen Lin (Representative of Ping Zech Corp.)   | 43,881,920      | 0.77%   |
|  |                           | Pi-Ying Cheng (Representative of Joyful Holding Company)   | 24,305,030      | 0.43%   |
|  |                           | Po-Ming Hou (Representative of YuPeng Inv. Co., Ltd.)  | 24,188          | 0.00%   |
|  |                           | Po-Yu Hou  | 128,917,063     | 2.27%   |
|  |                           | Chang-Sheng Lin  | 49,916,266      | 0.88%   |
|  |                           | Independent Director   | Ming-Hui Chang  | -       |
|  | Wei-Yung Tsung            |  | -               | -       |
|  | Chun-Jen Chen             |  | -               | -       |
|  | President                 | Chao-Kai Huang, Ching-Tien Li  | -               | -       |
| President Global Corp.                     | Chairman                  | Jui-Shen Wang (Representative of Uni-President Enterprises Corp.)  | 500,000         | 100.00% |
|  | Director                  | Ping-Chih Wu, Norma S Wu (Representative of Uni-President Enterprises Corp.)   | 500,000         | 100.00% |
|  | President                 | Ping-Chih Wu   | -               | -       |
| Ameripecc Inc.                             | Director                  | Ping-Chih Wu, Norma S Wu (Representative of President Global Corp.)  | USD 2,601,000   | 100.00% |
|  | President                 | Ping-Chih Wu   | -               | -       |
| Cayman President Holdings Ltd.             | Juridical person director | Uni-President Enterprises Corp (Chih-Hsien Lo, Representative of Uni-President Enterprises Corp )                              | 56,136,000      | 100.00% |
| Uni-President Assets Holdings Ltd.         | Juridical person director | Cayman President Holdings Ltd (Chih-Hsien Lo, Representative of Cayman President Holdings Ltd)                                 | 3               | 100.00% |
| Uni-President Southeast Asia Holdings Ltd. | Juridical person director | Cayman President Holdings Ltd (Chih-Hsien Lo, Representative of Cayman President Holdings Ltd )                                | 75,000,000      | 100.00% |
| Uni-President (Thailand) Ltd.              | Chairman                  | Chih-Hsien Lo (Representative of Uni-President Southeast Asia Holdings Ltd.)   | 183,000,000     | 100.00% |
|  | Director                  | Chun-Sheng Lin, Po-Hsin Lee (Representative of Uni-President Southeast Asia Holdings Ltd.)                                     | 183,000,000     | 100.00% |
|  | President                 | Chun-Sheng Lin   | -               | -       |
| Uni-President Marketing Co., Ltd.          | Chairman                  | Mr. Dhanavat Voravetvudhikun (Representative of Mass Marketing Co., Ltd)   | 58,800          | 49.00%  |
|  | Director                  | Ching-Tyan Lee, Chun-Sheng Lin, Po-Hsin Lee, Ying-Hsi Lee, Chung-Chia Lee (Representative of Uni-president (Thailand) Ltd.)    | 61,200          | 51.00%  |
|  |                           | Mr. Youngyuth Chaiyaporn, Ms Duangporn Voravetvudhikun, Mr. Arnop Rattanavijitchai (Representative of Mass Marketing Co., Ltd) | 58,800          | 49.00%  |
|  | President                 | Chun-Sheng Lin   | -               | -       |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title      | Name or Representative  | Shareholding          |         |
|--|------------|---|-----------------------|---------|
|  |            |   | Shares / Amount       | %       |
| Uni-President (Vietnam) Co., Ltd.                | Chairman   | Chih-Hsien Lo (Representative of Uni-President Southeast Asia Holdings Ltd.)  | VND 1,780,948,854,000 | 100.00% |
|  | Director   | Jau Kai Hwang, Ching-Tien Li, Tsung-Pin Wu, Kuo-Hui Chen (Representative of Uni-President Southeast Asia Holdings Ltd.)       | VND 1,780,948,854,000 | 100.00% |
|  | President  | Kuo-Peng Chen   | -                     | -       |
| Uni-President Vietnam Aquatic Breeding Co., Ltd. | Chairman   | Kuo-Peng Chen (Representative of Uni-President (Vietnam) Co., Ltd.)   | VND 462,650,000,000   | 100.00% |
|  | Director   | Hai-Hua Liou, Tsung-Ching Hsu (Representative of Uni-President (Vietnam) Co., Ltd.)   | VND 462,650,000,000   | 100.00% |
| Tribeco Binh Duong Co., Ltd.                     | Chairman   | Kuo-Peng Chen (Representative of Uni-President (Vietnam) Co., Ltd.)   | VND1,417,000,000,000  | 100.00% |
|  | Director   | Jung-Te Wu, Tsung-Ching Hsu (Representative of Uni-President (Vietnam) Co., Ltd.)   | VND1,417,000,000,000  | 100.00% |
|  | President  | Jung-Te Wu  | -                     | -       |
| North Tribeco Co., Ltd.                          | Chairman   | Kuo-Peng Chen (Representative of Tribeco Binh Doung Co., Ltd.)  | VND 330,000,000,000   | 100.00% |
|  | Director   | Jung-Te Wu, Tsung-Ching Hsu (Representative of Uni-President (Vietnam) Co., Ltd.)   | VND 330,000,000,000   | 100.00% |
|  | President  | Jung-Te Wu  | -                     | -       |
| UPEC (India) Foods Private Ltd.                  | Director   | Tsung-Ching Hsu, Boopathi (Representative of Uni-President (Vietnam) Co., Ltd.)   | INR 277,871,000       | 100.00% |
| Uni-President (Malaysia) SDN. BHD                | Chairman   | Yi-Shen Chen (Representative of Uni-President (Vietnam) Co., Ltd.)  | MYR 1,000,000         | 100.00% |
|  | President  | Tan Han Nee, Shao-Tsai Kuo, Tsung-Ching Hsu   | -                     | -       |
|  |            | Shao-Tsai Kuo   | -                     | -       |
| UPVN Trading Co., Ltd.                           | Chairman   | Kuo-Peng Chen (Representative of Uni-President (Vietnam) Co., Ltd.)   | VND 5,000,000,000     | 100.00% |
|  | Director   | Tsung-Ching Hsu \ Hai-Hua Liou (Representative of Uni-President (Vietnam) Co., Ltd.)  | VND 5,000,000,000     | 100.00% |
| Uni-President (Philippines) Corp.                | Chairman   | Chih-Hsien Lo (Representative of Uni-President Southeast Asia Holdings Ltd.)  | 60,000,000            | 100.00% |
|  | Director   | Ching-Tien Li, I-Shen Chen, Min-Yen Wang, Lorna Patajo-Kapunan (Representative of Uni-President Southeast Asia Holdings Ltd.) | 60,000,000            | 100.00% |
|  | President  | I-Shen Chen   | -                     | -       |
| PT. Uni President Indonesia                      | Chairman   | Kun-Lin Wu (Representative of Cayman President Holdings Ltd.)   | 1,600,000             | 80.00%  |
|  | Director   | Hung-Jen Su, Hong-Jia Lin, Yen-Hsuan Lien (Representative of Cayman President Holdings Ltd.)                                  | 1,600,000             | 80.00%  |
|  | Supervisor | Chin-Chou Cheng (Representative of Uni-President Southeast Asia Holdings Ltd.)  | 400,000               | 20.00%  |
| Uni-President (Singapore) Pte. Ltd.              | Director   | Kuo-Hui Chen, Wen-Chi Wu, Kian Wee Seah (Representative of Uni-President Southeast Asia Holdings Ltd.)                        | 200,000               | 100.00% |
| Woongjin Foods Co., Ltd.                         | Chairman   | Chih-Hsien Lo (Representative of Kai Yu (BVI) Investment Co., Ltd.)   | 45,160,523            | 68.74%  |
|  | Director   | Lee Ching-Tyan, Tsung-Yi Liu, Chia-Ming Chai (Representative of Kai Yu (BVI) Investment Co., Ltd.)                            | 45,160,523            | 68.74%  |
|  | Supervisor | Tsung-Pin Wu (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | 45,160,523            | 68.74%  |
|  | President  | Ji-Ho Rhee  | -                     | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                | Name or Representative  | Shareholding      |         |
|--|----------------------|---|-------------------|---------|
|  |                      |   | Shares / Amount   | %       |
| Daeyoung Foods Co.,Ltd.                                | Chairman             | Chih-Hsien Lo (Representative of Kai Yu (BVI) Investment Co., Ltd.)   | 130,000           | 100.00% |
|  | Director             | Lee Ching-Tyan 、Tsung-Yi Liu 、Chia-Ming Chai (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | 130,000           | 100.00% |
|  | Supervisor           | Tsung-Pin Wu (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | 130,000           | 100.00% |
|  | President            | Ji-Ho Rhee  | -                 | -       |
| The Joen Water Co., Ltd.                               | Chairman             | Ji-Ho Rhee(Representative of Woongjin Foods Co., Ltd.)  | 199,000           | 100.00% |
|  | Director             | Woo Seung Ho, Kil Won Kook, Lee In Pyo (Representative of Woongjin Foods Co., Ltd.)   | 199,000           | 100.00% |
|  | Supervisor           | Park Yong Won(Representative of Woongjin Foods Co., Ltd.)   | 199,000           | 100.00% |
|  | President            | Ji-Ho Rhee  | -                 | -       |
| Uni-President (Korea) Co., Ltd.                        | Chairman             | Lee Ching-Tyan (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | 198,000           | 100.00% |
|  | Director             | Tsung-Yi Liu, Chia-Ming Chai (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | 198,000           | 100.00% |
|  | Supervisor           | Tsung-Pin Wu (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | 198,000           | 100.00% |
| Uni-President China Holdings Ltd. (Cayman)             | Chairman             | Chih-Hsien Lo (Representative of Cayman President Holdings Ltd.)  | 3,044,508,000     | 70.49%  |
|  | Director             | Xin-Hua Liu, Kuo-Hui Chen, Tsung-Ming Su ,Chien Chi-Lin(Representative of Cayman President Holdings Ltd.)   | 3,044,508,000     | 70.49%  |
|  | Independent Director | Sun-Te Chen, Ren-Da Fan, Chih-Hong Chen, Peter Lo   | -                 | -       |
| Uni-President Asia Holdings Ltd.                       | Director             | Chih-Hsien Lo, Hui-Lung Huang (Representative of Uni-President China Holdings Ltd. (Cayman))  | USD 933,180,000   | 100.00% |
| Uni-President Hong Kong Holdings Limited               | Director             | Chih-Hsien Lo, Tsung-Ming Su, Tzu-Chiang Liu 、Jui-Fen Chen 、Yin-Wan Huang 、Chih-Chung Wei , Tsung-Ping Wu, Kuo-Hui Chen, Hui-Lung Huang(Representative of Uni-President Asia Holdings Ltd.) | HKD 5,143,435,600 | 100.00% |
| Tong Ren Corp Limited.                                 | Director             | Kuo-Hui Chen (Representative of Uni-President Asia Holdings Ltd.)   | 100,000           | 100.00% |
| Uni-President Enterprises (China) Investment Co., Ltd. | Chairman             | Chih-Hsien Lo (Representative of Uni-President Hong Kong Holdings Limited)  | USD1,113,770,000  | 100.00% |
|  | Director             | Yin-Wan Huang, Kuo-Hui Chen (Representative of Uni-President Hong Kong Holdings Limited)  | USD1,113,770,000  | 100.00% |
|  | Supervisor           | Tzu-Chiang Liu (Representative of Uni-President Hong Kong Holdings Limited)   | USD1,113,770,000  | 100.00% |
|  | President            | Xin-Hua Liu   | -                 | -       |
| Fuzhou President Enterprises Co., Ltd.                 | Chairman             | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)  | USD 20,000,000    | 100.00% |
|  | Director             | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.)   | USD 20,000,000    | 100.00% |
|  | Supervisor           | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)   | USD 20,000,000    | 100.00% |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company   | Title      | Name or Representative  | Shareholding    |         |
|---|------------|---|-----------------|---------|
|   |            |   | Shares / Amount | %       |
| Xinjiang President Enterprises Food Co., Ltd.                                   | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 37,500,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 37,500,000  | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 37,500,000  | 100.00% |
| Uni-President Enterprises (Chengdu) Food Co., Ltd.                              | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 65,000,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 65,000,000  | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 65,000,000  | 100.00% |
| Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd. | Chairman   | Xin-Hua Liu (Representative of Chengdu President Enterprises Food Co., Ltd.)                        | RMB 1,000,000   | 100.00% |
|   | Director   | Yin-Wan Huang, Xin-Hua Liu (Representative of Chengdu President Enterprises Food Co., Ltd.)         | RMB 1,000,000   | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of Chengdu President Enterprises Food Co., Ltd.)                     | RMB 1,000,000   | 100.00% |
| Guangzhou President Enterprises Co., Ltd.                                       | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 75,000,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 75,000,000  | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 75,000,000  | 100.00% |
| Nanning President Enterprises Co., Ltd.   | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 17,250,000  | 57.50%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Guangzhou President Enterprises Co., Ltd.)         | USD 12,750,000  | 42.50%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 17,250,000  | 57.50%  |
| Beijing President Enterprises Drinks Co., Ltd.                                  | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 52,900,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 52,900,000  | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 52,900,000  | 100.00% |
| President (Shanghai) Trading Co., Ltd.  | Chairman   | Nian-En Zhao (Representative of President Enterprises (China) Investment Co., Ltd.)                 | USD 8,600,000   | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 8,600,000   | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 8,600,000   | 100.00% |
| Wuhan President Enterprises Food Co., Ltd.                                      | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 59,600,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 59,600,000  | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 59,600,000  | 100.00% |

8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                      | Title      | Name or Representative  | Shareholding    |         |
|--|------------|---|-----------------|---------|
|  |            |   | Shares / Amount | %       |
| Nanchang President Enterprises Co., Ltd.     | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 37,880,000  | 86.09%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Wuhan President Enterprises Food Co., Ltd.)        | USD 6,120,000   | 13.91%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 37,880,000  | 86.09%  |
| Kunshan President Enterprises Food Co., Ltd. | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 96,000,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 96,000,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 96,000,000  | 100.00% |
| Shenyang President Enterprises Co., Ltd.     | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 39,900,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 39,900,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 39,900,000  | 100.00% |
| Hefei President Enterprises Co., Ltd.        | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 60,000,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 60,000,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 60,000,000  | 100.00% |
| Harbin President Enterprises Co., Ltd.       | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 29,200,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 29,200,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 29,200,000  | 100.00% |
| Zhenzhou President Enterprises Co., Ltd.     | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 37,000,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 37,000,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 37,000,000  | 100.00% |
| Kunming President Enterprises Food Co., Ltd. | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 25,000,000  | 83.33%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Chengdu President Enterprises Food Co., Ltd.)       | USD 5,000,000   | 16.67%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 25,000,000  | 83.33%  |
| Champ Green Capital Co., Limited             | Director   | Chih-Hsien Lo, Chia-Ming Chai, Tzong-Yi Liou (Representative of Uni-President Asia Holdings Ltd.)   | USD1,711,920    | 100.00% |
| Champ Green (Shanghai) Consulting Co., Ltd.  | Director   | Chih-Hsien Lo (Representative of Champ Green Capital Co., Limited)                                  | USD 150,000     | 100.00% |
|  | Supervisor | Kuo-Hui Chen (Representative of Champ Green Capital Co., Limited)                                   | USD 150,000     | 100.00% |
|  | President  | Tzong-Yi Liou   | -               | -       |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company   | Title      | Name or Representative  | Shareholding    |         |
|---|------------|---|-----------------|---------|
|   |            |   | Shares / Amount | %       |
| Bama President Mineral Water Co., Ltd.            | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 4,150,000   | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.)     | USD 4,150,000   | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 4,150,000   | 100.00% |
| Changsha President Enterprises Co., Ltd.          | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 17,250,000  | 57.50%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Wuhan President Enterprises Food Co., Ltd.)             | USD 12,750,000  | 42.50%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 17,250,000  | 57.50%  |
| Zhanjiang President Enterprises Co., Ltd.         | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 16,000,000  | 64.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Guangzhou President Enterprises Co., Ltd.)             | USD 9,000,000   | 36.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 16,000,000  | 64.00%  |
| Akesu President Enterprises Co., Ltd.             | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 11,000,000  | 55.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Xinjiang President Enterprises Food Co., Ltd.)          | USD 9,000,000   | 45.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 11,000,000  | 55.00%  |
| Baiyin President Enterprises Co., Ltd.            | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 11,000,000  | 55.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Xinjiang President Enterprises Food Co., Ltd.)          | USD 9,000,000   | 45.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 11,000,000  | 55.00%  |
| Changchun President Enterprises Co., Ltd.         | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 5,000,000   | 25.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Shenyang President Enterprises Co., Ltd.)              | USD 15,000,000  | 75.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 5,000,000   | 25.00%  |
| Uni-President (Shanghai) Pearly Century Co., Ltd. | Chairman   | Xin-Hua Liu (Representative of Kunshan President Enterprises Food Co., Ltd.)                            | RMB 40,000,000  | 66.67%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Uni-President Shanghai Management Consulting Co., Ltd.) | RMB 20,000,000  | 33.33%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of Kunshan President Enterprises Food Co., Ltd.)                         | RMB 40,000,000  | 66.67%  |
| Chongqing President Enterprises Co., Ltd.         | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 25,200,000  | 25.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Chengdu President Enterprises Food Co., Ltd.)                             | USD 8,400,000   | 25.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 25,200,000  | 25.00%  |



### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title      | Name or Representative  | Shareholding    |         |
|--|------------|---|-----------------|---------|
|  |            |   | Shares / Amount | %       |
| Taizhou President Enterprises Co., Ltd.                          | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 7,500,000   | 25.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Kunshan President Enterprises Food Co., Ltd.)           | USD 22,500,000  | 75.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 7,500,000   | 25.00%  |
| Uni-President Shanghai Managment Consulting Co., Ltd.            | Chairman   | Tzu-Chiang Liu (Representative of Kunshan President Enterprises Food Co., Ltd.)                         | RMB 20,000,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Xin-Hua Liu (Representative of Kunshan President Enterprises Food Co., Ltd.)             | RMB 20,000,000  | 100.00% |
|  | Supervisor | Kuo-Yao Hsu (Representative of Kunshan President Enterprises Food Co., Ltd.)                            | RMB 20,000,000  | 100.00% |
| Hainan President Enterprises Co., Ltd.                           | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 11,500,000  | 52.27%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Guangzhou President Enterprises Co., Ltd.)             | USD 10,500,000  | 47.73%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 11,500,000  | 52.27%  |
| Shijiazhuang President Enterprises Co., Ltd.                     | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 16,250,000  | 46.43%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Beijing President Enterprises Drinks & Food Co., Ltd.) | USD 18,750,000  | 53.57%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 16,250,000  | 46.43%  |
| Jinan President Enterprises Co., Ltd.                            | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 16,500,000  | 55.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Kunshan President Enterprises Food Co., Ltd.)           | USD 13,500,000  | 45.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 16,500,000  | 55.00%  |
| Guiyang President Enterprises Co., Ltd.                          | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 21,000,000  | 70.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Kunming President Enterprises Co., Ltd.)               | USD 9,000,000   | 30.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 21,000,000  | 70.00%  |
| Wuxue Uni Mineral Water Co., Ltd.                                | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 1,200,000   | 25.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Wuhan President Enterprises Food Co., Ltd.)            | USD 3,600,000   | 75.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                   | USD 1,200,000   | 25.00%  |
| President (Shanghai) Private Label Marketing & Trading Co., Ltd. | Chairman   | Nian-En Zhao (Representative of Uni-President Hong Kong Holdings Limited)                               | USD 950,000     | 100.00% |
|  | Director   | Yin-Wan Huang, Chih-Chung Wei (Representative of Uni-President Hong Kong Holdings Limited)              | USD 950,000     | 100.00% |
|  | Supervisor | Nian-En Zhao (Representative of Uni-President Hong Kong Holdings Limited)                               | USD 950,000     | 100.00% |
|  | President  | Chih-Chung Wei  | -               | -       |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company   | Title      | Name or Representative   | Shareholding    |         |
|---|------------|--|-----------------|---------|
|   |            |  | Shares / Amount | %       |
| Hangzhou President Enterprises Co., Ltd.                                    | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | USD 62,500,000  | 73.53%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Kunshan President Enterprises Food Co., Ltd.)              | USD 22,500,000  | 26.47%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 62,500,000  | 73.53%  |
| Xuzhou President Enterprises Co., Ltd.                                      | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | USD 24,000,000  | 72.73%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Kunshan President Enterprises Food Co., Ltd.)              | USD 9,000,000   | 27.27%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 24,000,000  | 72.73%  |
| Henan President Enterprises Co., Ltd.                                       | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | USD 32,600,000  | 75.64%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Zhenzhou President Enterprises Co., Ltd.)                  | USD 10,500,000  | 24.36%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 19,500,000  | 75.64%  |
| President (Kunshan) Trading Co., Ltd.                                       | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | USD 10,000,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.)        | USD 10,000,000  | 100.00% |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 10,000,000  | 100.00% |
| Shaanxi President Enterprises Co., Ltd.                                     | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | USD 36,500,000  | 73.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Zhenzhou President Enterprises Co., Ltd.)                  | USD 13,500,000  | 27.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 36,500,000  | 73.00%  |
| Jiangsu President Enterprises Co., Ltd.                                     | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | USD 21,000,000  | 70.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Kunshan President Enterprises Food Co., Ltd.)              | USD 9,000,000   | 30.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | USD 21,000,000  | 70.00%  |
| Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                         | RMB 45,000,000  | 25.00%  |
|   | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representatives of Whuhan President Enterprises Co., Ltd.)                   | RMB 135,000,000 | 75.00%  |
|   | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                      | RMB 45,000,000  | 25.00%  |
| President Enterprises (Kunshan) Real Estate Development Co., Ltd.           | Chairman   | Tzu-Chiang Liu (Representative of President (Kunshan) Trading President Enterprises Co., Ltd.)             | RMB 60,000,000  | 100.00% |
|   | Director   | Chih-Hsien Lo, Xin-Hua Liu (Representative of President (Kunshan) Trading President Enterprises Co., Ltd.) | RMB 60,000,000  | 100.00% |
|   | Supervisor | Kuo-Yao Hsu (Representative of President (Kunshan) Trading President Enterprises Co., Ltd.)                | RMB 60,000,000  | 100.00% |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title      | Name or Representative  | Shareholding    |         |
|--|------------|---|-----------------|---------|
|  |            |   | Shares / Amount | %       |
| Ningxia President Enterprises Co., Ltd.                                | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 7,000,000   | 43.75%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Chengdu President Enterprises Food Co., Ltd)        | USD 9,000,000   | 56.25%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President (Kunshan) Trading President Enterprises Co., Ltd.)      | USD 7,000,000   | 43.75%  |
| President Enterprises (Inner Mongolia) Co., Ltd.                       | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 21,000,000  | 70.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Chengdu President Enterprises Food Co., Ltd)        | USD 9,000,000   | 30.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President (Kunshan) Trading President Enterprises Co., Ltd.)      | USD 21,000,000  | 70.00%  |
| Shanxi President Enterprises Co., Ltd.                                 | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 16,500,000  | 55.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Zhenzhou President Enterprises Co., Ltd.)           | USD 13,500,000  | 45.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 16,500,000  | 55.00%  |
| President Enterprises (Shanghai) Co., Ltd.                             | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 10,000,000  | 25.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Chengdu President Enterprises Food Co., Ltd.)       | USD 30,000,000  | 75.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 10,000,000  | 25.00%  |
| Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd. | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 21,000,000  | 70.00%  |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of Xinjiang President Enterprises Food Co., Ltd.)      | USD 9,000,000   | 30.00%  |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 21,000,000  | 70.00%  |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.            | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 80,000,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 80,000,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 80,000,000  | 100.00% |
| Uni-President Enterprises (Tianjin) Co., Ltd.                          | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 10,000,000  | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 10,000,000  | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of Beijing President Enterprises Drinks Co., Ltd.)                   | USD 12,000,000  | 100.00% |
| Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.          | Chairman   | Xin-Hua Liu (Representative of President Enterprises (China) Investment Co., Ltd.)                  | USD 1,200,000   | 100.00% |
|  | Director   | Chih-Hsien Lo, Yin-Wan Huang (Representative of President Enterprises (China) Investment Co., Ltd.) | USD 1,200,000   | 100.00% |
|  | Supervisor | Tzu-Chiang Liu (Representative of President Enterprises (China) Investment Co., Ltd.)               | USD 1,200,000   | 100.00% |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                     | Name or Representative   | Shareholding    |         |
|--|---------------------------|--|-----------------|---------|
|  |                           |  | Shares / Amount | %       |
| Yantai Tongli Beverage Industries Co., Ltd.        | Chairman                  | Xin-Hua Liu (Representative of Chengdu President Enterprises Food Co., Ltd.)                       | RMB 50,000,000  | 50.00%  |
|  | Director                  | Chih-Hsien Lo, Yin-Wan Huang (Representative of Uni-President (Shanghai) Pearly Century Co., Ltd.) | RMB 50,000,000  | 50.00%  |
|  | Supervisor                | Tzu-Chiang Liu (Representative of Chengdu President Enterprises Food Co., Ltd.)                    | RMB 50,000,000  | 50.00%  |
| Kunshan President Kikkoman Biotechnology Co., Ltd. | Chairman                  | Mogi Osamu (Representative of Kikkoman Corporation )   | USD 5,500,000   | 50.00%  |
|  | Vice Chairman             | Jui-Shen Wang (Representative of Kai Yu(BVI) Investment Co.,Ltd)                                   | USD 5,500,000   | 50.00%  |
|  | Director                  | Nakamura Mitsunobu, Kayama Kimio Aoyama Shoichi,(Representatives of Kikkoman Corporation )         | USD 5,500,000   | 50.00%  |
|  |                           | Yen-Liang Kuo, I-Chi Hsieh, Jih-Lin Ho (Representatives of Kai Yu(BVI) Investment Co.,Ltd.)        | USD 5,500,000   | 50.00%  |
|  | Supervisor                | Tsung-Pin Wu (Representative of Kai Yu(BVI) Investment Co.,Ltd)                                    | USD 5,500,000   | 50.00%  |
|  |                           | Nakano Munenori (Representative of Kikkoman Corporation )  | USD 5,500,000   | 50.00%  |
|  | President                 | Jih-Lin Ho   | -               | -       |
| President Kikkoman Zhenji Foods Co., Ltd.          | Chairman                  | Mogi Osamu (Representative of Kikkoman Corporation)  | RMB 150,000,000 | 50.00%  |
|  | Vice Chairman             | Jui-Shen Wang (Representative of Cayman President Holdings Ltd.)                                   | RMB 150,000,000 | 50.00%  |
|  | Director                  | Kayama Kimio, Nakamura Mitsunobu, Hachisu Sumito(Representative of Kikkoman Corporation)           | RMB 150,000,000 | 50.00%  |
|  |                           | Kun-Fu Tsai (Representative of Cayman President Holdings Ltd.) 、 I-Chi Hsieh 、 Yen-Liang Kuo       | RMB 150,000,000 | 50.00%  |
|  | Supervisor                | Tsung-Pin Wu (Representative of Cayman President Holdings Ltd.)                                    | RMB 150,000,000 | 50.00%  |
|  |                           | Nakano Munenori (Representative of Kikkoman Corporation )  | RMB 150,000,000 | 50.00%  |
| President  | Kun-Fu Tsai               | -  | -               |         |
| Uni-President Foodstuff (BVI) Holdings Ltd.        | Juridical person director | Cayman President Holdings Ltd (Jui-Tien Huang, Representative of Cayman President Holdings Lt )    | 3               | 100.00% |
| Tianjin President Enterprises Food Co., Ltd.       | Chairman                  | Liang-Feng Wu (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)                      | RMB 98,000,000  | 100.00% |
|  | Director                  | Ching-Tien Lee, Ching-Sheng Cheng (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)  | RMB 98,000,000  | 100.00% |
|  | Supervisor                | Ming-Li Tsai (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)                       | RMB 98,000,000  | 100.00% |
|  | President                 | Ko-Wei Huang   | -               | -       |
| Zhongshan President Enterprises Co., Ltd.          | Chairman                  | Liang-Feng Wu (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)                      | USD 19,400,000  | 100.00% |
|  | Director                  | Chin-Hsiang Chiu, Ko-Wei Huang (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)     | USD 19,400,000  | 100.00% |
|  | Supervisor                | Ching-Sheng Cheng (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)                  | USD 19,400,000  | 100.00% |
|  | President                 | Chin-Hsiang Chiu   | -               | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                     | Name or Representative   | Shareholding    |         |
|--|---------------------------|--|-----------------|---------|
|  |                           |  | Shares / Amount | %       |
| Changjiagang President Nisshin Food Co., Ltd.      | Chairman                  | Chih-Hsien Lo (Representative of Cayman President Holdings Ltd.)   | USD 11,900,000  | 70.00%  |
|  | Vice Chairman             | Kuno Takahisa (Representative of the Nisshin Oillio Group, Ltd.)   | USD 3,400,000   | 20.00%  |
|  | Director                  | Jui-Tien Huang, Ko-Wei Huang, Liang-Feng Wu, Yan-Liang Kuo, Kun-lin Wu, Chen-Jui Lin (Representatives of Cayman President Holdings Ltd.) | USD 11,900,000  | 70.00%  |
|  |                           | Kawarasaki Yasushi (Representative of the Nisshin Oillio Group, Ltd.)  | USD 3,400,000   | 20.00%  |
|  |                           | Nashinoki Hiroshi (Representative of the Nisshin Oillio(China)Investment co., Ltd.)  | USD 1,700,000   | 10.00%  |
|  | Supervisor                | Ming-Hui Cheng (Representative of Cayman President Holdings Ltd.)  | USD 11,900,000  | 70.00%  |
|  | President                 | Liang-Feng Wu  | -               | -       |
| Qingdao President Feed & Livestock Co., Ltd.       | Chairman                  | Liang-Feng Wu (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)  | USD 15,000,000  | 100.00% |
|  | Director                  | Ching-Tien Lee, Ching-Sheng Cheng (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)  | USD 15,000,000  | 100.00% |
|  | Supervisor                | Ming-Li Tsai (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)   | USD 15,000,000  | 100.00% |
|  | President                 | Chin-Hsiang Chiu   | -               | -       |
| Shanghai Songjiang President Enterprises Co., Ltd. | Chairman                  | Ching-Sheng Cheng (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)  | USD 19,000,000  | 100.00% |
|  | Director                  | Jui-Tien Huang, Ching-Tien Lee (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)   | USD 19,000,000  | 100.00% |
|  | Supervisor                | Izu-Chiang Liu (Representative of Uni-President Foodstuff (BVI) Holdings Ltd.)   | USD 19,000,000  | 100.00% |
|  | President                 | Ching-Sheng Cheng  | -               | -       |
| Zhangzhou President Biotech Co.,Ltd.               | Chairman                  | Liang-Feng Wu (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | RMB190,000仟元    | 100.00% |
|  | Director                  | Chin-Hsiang Chiu, Ko-Wei Huang (Representative of Kai Yu (BVI) Investment Co., Ltd.)   | RMB190,000仟元    | 100.00% |
|  | Supervisor                | Ching-Sheng Cheng (Representative of Kai Yu (BVI) Investment Co., Ltd.)  | RMB190,000仟元    | 100.00% |
|  | President                 | Chin-Hsiang Chiu   | -               | -       |
| Kai Yu Investment Co., Ltd.                        | Chairman                  | Kuo-Hui Chen (Representative of Uni-President Enterprises Corp.)   | 1,281,553,429   | 100.00% |
| Kai Yu (BVI) Investment Co., Ltd.                  | Juridical person director | Kai Yu Investment Co., Ltd ( Chih-Hsien Lo, Representative of Kai Yu Investment Co., Ltd )   | 1               | 100.00% |
| Tung Ang Enterprises Corp.                         | Chairman                  | Chien-Yi Li (Representative of Kai Yu Investment Co., Ltd.)  | 3,000,000       | 100.00% |
|  | Director                  | Chi-Yao Cheng, Chin-Chou Cheng (Representative of Kai Yu Investment Co., Ltd.)   | 3,000,000       | 100.00% |
|  | Supervisor                | Ming-Hui Cheng (Representative of Kai Yu Investment Co., Ltd.)   | 3,000,000       | 100.00% |
|  | President                 | Ying-Chun Cheng  | -               | -       |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                         | Title                     | Name or Representative   | Shareholding    |         |
|---------------------------------|---------------------------|--|-----------------|---------|
|                                 |                           |  | Shares / Amount | %       |
| Tong Kuan Enterprises Co., Ltd. | Chairman                  | Ke-Wei Huang (Representative of Kai Yu Investment Co., Ltd.)   | 2,000,000       | 100.00% |
|                                 | Director                  | Xu-Ming Ping, Shu-Lin Su (Representative of Kai Yu Investment Co., Ltd.)   | 2,000,000       | 100.00% |
|                                 | Supervisor                | Li-An Lu (Representative of Kai Yu Investment Co., Ltd.)   | 2,000,000       | 100.00% |
|                                 | President                 | Huang- Jung Liao   | -               | -       |
| Nanlien International Corp.     | Chairman                  | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 99,999,184      | 99.99%  |
|                                 | Director                  | Dong-Liang Li, Mao-Yuan Wu, Jui-Tien Huang, Jui-Pin Wang, Zhuan-Kai Lin, Yu-Wei Lu (Representative of Uni-President Enterprises Corp.) | 99,999,184      | 99.99%  |
|                                 | Supervisor                | Tsung-Pin Wu (Representative of Kai Yu Investment Co., Ltd.)   | 196             | 0.00%   |
|                                 | President                 | Mao-Yuan Wu  | -               | -       |
| Cayman Nanlien Holding Ltd.     | Juridical person director | Nanlien International Corp (Mao-Yuan Wu, Representative of Nanlien International Corp.)  | USD 2,710,000   | 100.00% |
| Lien-Sung Enterprises Corp.     | Chairman                  | Ke-Hsiu Huang (Representative of Nanlien International Corp.)  | 2,000,000       | 100.00% |
|                                 | Director                  | Fu-Yuan Yu, Qing-Rong Yang, Zhuo-Han Yang, Chun-Yuan Cheng (Representative of Nanlien International Corp.)                             | 2,000,000       | 100.00% |
|                                 | Supervisor                | Li-Zhen Yan (Representative of Nanlien International Corp.)  | 2,000,000       | 100.00% |
|                                 | President                 | Ke-Hsiu Huang  | -               | -       |
| Hua-Zuo Corp.                   | Chairman                  | Yen-Liang Kuo (Representative of Nanlien International Corp. )   | 480,000         | 60.00%  |
|                                 | Director                  | Ke-Lian Chen (Representative of Nanlien International Corp. )  | 480,000         | 60.00%  |
|                                 |                           | Qin-He Huang   | 320,000         | 40.00%  |
|                                 | Supervisor                | Zhu Huang  | -               | -       |
|                                 | President                 | Tong-Ren Chen  | -               | -       |
| Huizhen Enterprise Corp.        | Chairman                  | Qiu-Tian Luo (Representative of Nanlien International Corp.)   | 900,000         | 100.00% |
|                                 | Director                  | Jun-Hong Guo, Rui-Xing Wu (Representative of Nanlien International Corp.)  | 900,000         | 100.00% |
|                                 | Supervisor                | Qiu-Mei Lin (Representative of Nanlien International Corp.)  | 900,000         | 100.00% |
|                                 | President                 | Zong-Ru Cai  | -               | -       |
| Tung-Shen Co., Ltd.             | Chairman                  | Wen-Bin Chen (Representative of Nanlien International Corp.)   | 1,600,000       | 100.00% |
|                                 | Director                  | Chiu-Tien Lo, Shi-Qi She (Representative of Nanlien International Corp.)   | 1,600,000       | 100.00% |
|                                 | Supervisor                | Li-Zhen Yan (Representative of Nanlien International Corp.)  | 1,600,000       | 100.00% |
|                                 | President                 | Sung-Tien Huang  | -               | -       |

8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                      | Title      | Name or Representative  | Shareholding    |        |
|------------------------------|------------|---|-----------------|--------|
|                              |            |   | Shares / Amount | %      |
| Sheng-Miao Industrial Corp.  | Chairman   | Chien-Yi Li (Representative of Nanlien International Corp.)               | 360,000         | 36.00% |
|                              | Director   | Chi-Ming Chen(Representative of Nanlien International Corp.)              | 360,000         | 36.00% |
|                              |            | Lien-Huo Hsieh  | 130,000         | 13.00% |
|                              | Supervisor | Chun-Hsiung Tsai  | 230,000         | 23.00% |
|                              | President  | Yu-Jen Su   | -               | -      |
| Jin-Guan-Cheng Corp.         | Chairman   | Jing-Yuan Zheng (Representative of Nanlien International Corp.)           | 160,000         | 40.00% |
|                              | Director   | Jui-Hsing Wu (Representative of Nanlien International Corp.)              | 160,000         | 40.00% |
|                              |            | Yue-Tian Zheng  | 144,000         | 36.00% |
|                              | Supervisor | Xu-Wen Guo  | 96,000          | 24.00% |
|                              | President  | Hung-Hsu Yen  | -               | -      |
| Tong-Yo Co., Ltd.            | Chairman   | Zhao-Long Zhang (Representative of Nanlien International Corp.)           | 3,839,900       | 96.00% |
|                              | Director   | Chi-Yao Chen,Kuan-Fu Chen (Representative of Nanlien International Corp.) | 3,839,900       | 96.00% |
|                              | Supervisor | Hung-I Lin (Representative of Lien-Bo Enterprises Corp.)                  | 100             | 0.00%  |
|                              | President  | Kuo-Chiang Lin  | -               | -      |
| Tung-Bo Enterprise Corp.     | Chairman   | Chin-Chang Wei (Representative of Nanlien International Corp.)            | 750,000         | 50.00% |
|                              | Director   | Hsin-Pei Shih (Representative of Nanlien International Corp.)             | 750,000         | 50.00% |
|                              | Director   | Kuo-Shun Chou   | 450,000         | 30.00% |
|                              | Supervisor | Chou-Mei Chen   | 300,000         | 20.00% |
|                              | President  | Cheng-Li Yang   | -               | -      |
| Tong-Shun Enterprises Corp.  | Chairman   | Zhong-Zheng Tu (Representative of Nanlien International Corp.)            | 3,105,000       | 69.00% |
|                              | Director   | Hui-Qiong Hong (Representative of Nanlien International Corp.)            | 3,105,000       | 69.00% |
|                              |            | Bor-Chin Zhang  | 20,000          | 0.44%  |
|                              | Supervisor | Zheng-Chun Huang  | 405,000         | 9.00%  |
|                              | President  | Qin-Zhi Zhang   | -               | -      |
| Tong-Siang Enterprises Corp. | Chairman   | Chi-Yao Chen(Representative of Nanlien International Corp.)               | 2,295,000       | 51.00% |
|                              | Director   | Yung-Lan Han(Representative of Nanlien International Corp.)               | 2,295,000       | 51.00% |
|                              |            | Tong-Liang Lee (Representative of Huei Tung Investment Corp.)             | 1,000,000       | 22.22% |
|                              |            | Rui-Cheng Xu (Representative of Huei Tung Enterprise Corp.)               | 440,000         | 9.78%  |
|                              | Supervisor | Jun-Xiang Xu  | 90,000          | 2.00%  |
|                              | President  | Wen-Chin Wu   | -               | -      |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                         | Title            | Name or Representative  | Shareholding    |         |
|---------------------------------|------------------|---|-----------------|---------|
|                                 |                  |   | Shares / Amount | %       |
| Uni-Tai Enterprises Corp.       | Chairman         | Zheng-Yang Lin (Representative of Nanlien International Corp.)  | 280,500         | 51.00%  |
|                                 | Director         | Qin-Min Liao  | 55,000          | 10.00%  |
|                                 |                  | Jian-Ting Chen  | 87,250          | 15.86%  |
|                                 |                  | I-Chi Hsieh (Representative of Nanlien International Corp.)   | 280,500         | 51.00%  |
|                                 | Supervisor       | Mei-Rong Gao  | 12,000          | 2.18%   |
| President                       | Chin-Yuan Chuang | -   | -               |         |
| Tung-Yi Foods Enterprises Corp. | Chairman         | Li-Xian Jiang (Representative of Nanlien International Corp.)   | 1,220,000       | 46.92%  |
|                                 | Director         | Xin-Guo Deng (Representative of Nanlien International Corp.)  | 1,220,000       | 46.92%  |
|                                 |                  | Shi-Jie Wang  | 41,000          | 1.58%   |
|                                 | Supervisor       | Rui-Fang Fu   | -               | -       |
|                                 | President        | Qiu-Xiang Yang  | -               | -       |
| Tung-Che Corp.                  | Chairman         | Chiu-Tien Lo (Representative of Nanlien International Corp.)  | 2,000,000       | 100.00% |
|                                 | Director         | Jun-Hong Guo, Shi-Qi She (Representative of Nanlien International Corp.)  | 2,000,000       | 100.00% |
|                                 | Supervisor       | Li-Zhen Yan (Representative of Nanlien International Corp.)   | 2,000,000       | 100.00% |
|                                 | President        | Yao-Cong Chen   | -               | -       |
| Tung-Hsyng Corp.                | Chairman         | Zhao-Long Zhang (Representative of Nanlien International Corp.)   | 8,000,000       | 100.00% |
|                                 | Director         | Shun-Cong Zhang, Mao-Yuan Wu (Representative of Nanlien International Corp.)  | 8,000,000       | 100.00% |
|                                 | Supervisor       | Qiu-Mei Lin (Representative of Nanlien International Corp.)   | 8,000,000       | 100.00% |
|                                 | President        | Hsin-Pei Shih   | -               | -       |
| Tung-Ju Enterprise Corp.        | Chairman         | Chuan-Kai Lin (Representative of Nanlien International Corp.)   | 1,530,000       | 51.00%  |
|                                 | Director         | Ting-Wan Hsu, Chung-Yi Huang (Representative of Nanlien International Corp.)  | 1,530,000       | 51.00%  |
|                                 | Supervisor       | Zheng-Yi Gao (Representative of Chang-Tung Enterprise Corp.)  | 435,588         | 14.52%  |
|                                 | President        | Chun-Lin Fu   | -               | -       |
| Xin-Tung Enterprise Corp.       | Chairman         | Zhong-Zheng Tu (Representative of Nanlien International Corp.)  | 3,185,000       | 91.00%  |
|                                 | Director         | Tong-Hong Su, Hong-Jen Su (Representative of Nanlien International Corp.)   | 3,185,000       | 91.00%  |
|                                 | Supervisor       | Jin-Quan Guo  | 315,000         | 9.00%   |
|                                 | President        | Cheng-Hung Chen   | -               | -       |
| Link Pro Corp.                  | Chairman         | Wen-Bin Liao (Representative of Nanlien International Corp.)  | 20,000,000      | 100.00% |
|                                 | Director         | Zhuo-Han Yang, Fu-Yuan Yu, Qing-Rong Yang, Ming-Tsai Hung, Yi-Ru Chang (Representatives of Nanlien International Corp.) | 20,000,000      | 100.00% |
|                                 | Supervisor       | Li-Zhen Yan (Representative of Nanlien International Corp.)   | 20,000,000      | 100.00% |
|                                 | President        | Jiun-Yuan Jeng  | -               | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                           | Title         | Name or Representative  | Shareholding    |         |
|-----------------------------------|---------------|---|-----------------|---------|
|                                   |               |   | Shares / Amount | %       |
| Shanghai E & P Trading Co., Ltd.  | Chairman      | Xin Wang (Representative of Oriental Pioneering Sugar & Wine Co., Ltd.)                   | RMB 5,000,000   | 50.00%  |
|                                   | Vice chairman | Mao-Yuan Wu(Representatives of Cayman Nanlien Holding Ltd.)                               | RMB 5,000,000   | 50.00%  |
|                                   | Director      | Yi-Xiang Jin, Chi-Liang Yao(Representative of Oriental Pioneering Sugar & Wine Co., Ltd.) | RMB 5,000,000   | 50.00%  |
|                                   |               | Ming-Li Tsai (Representatives of Cayman Nanlien Holding Ltd.)                             | RMB 5,000,000   | 50.00%  |
|                                   | Supervisor    | Jing-Sheng Zheng (Representatives of Cayman Nanlien Holding Ltd.)                         | RMB 5,000,000   | 50.00%  |
|                                   |               | Zhan-Hong Mao(Representative of Oriental Pioneering Sugar & Wine Co., Ltd.)               | RMB 5,000,000   | 50.00%  |
| President                         | Ming-Li Tsai  | -   | -               |         |
| Tung-Xiang Xin Yeh Corp.          | Chairman      | Shih-Shi She (Representative of Nanlien International Corp.)                              | 1,200,000       | 100.00% |
|                                   | Director      | Song-Lin Wu, Rong-Zhe Li (Representative of Nanlien International Corp.)                  | 1,200,000       | 100.00% |
|                                   | Supervisor    | Yi-Zhi Liu (Representative of Nanlien International Corp.)                                | 1,200,000       | 100.00% |
|                                   | President     | Jiu-Qing Lin  | -               | -       |
| Tong-Yeen Enterprises Corp.       | Chairman      | Yu-Sheng Wang(Representative of Nanlien International Corp.)                              | 2,117,491       | 95.04%  |
|                                   | Director      | Si-Duan Zhou, Wen-Xu Chen (Representative of Nanlien International Corp.)                 | 2,117,491       | 95.04%  |
|                                   | Supervisor    | Ji-Mao Hong   | 110,509         | 4.96%   |
|                                   | President     | Shih-Chieh Hao  | -               | -       |
| Wei-Tong Enterprise Corp.         | Chairman      | Sen-Feng Li   | 1,121,500       | 44.86%  |
|                                   | Director      | Chuan-Kai Lin (Representative of Nanlien International Corp. )                            | 1,121,500       | 44.86%  |
|                                   | Director      | Su-E Li(Representative of Nanlien International Corp. )                                   | 20,000          | 0.80%   |
|                                   | Supervisor    | Si-Liang Chen   | 62,500          | 2.50%   |
|                                   | President     | Dao-Wei Yang  |                 |         |
| ChengFa-Milk Enterprise Co., Ltd. | Chairman      | Chuan-Kai Lin (Representative of Nanlien International Corp. )                            | 540,000         | 54.00%  |
|                                   | Director      | You-Shi Lin (Representative of Nanlien International Corp. )                              | 540,000         | 54.00%  |
|                                   | Director      | Si-Liang Chen   | 30,000          | 3.00%   |
|                                   | Supervisor    | Jing-Yao Su   | 40,000          | 4.00%   |
|                                   | President     | Chia-Hsing Hung   |                 |         |
| Ginfa Enterprises Corp.           | Chairman      | Shun-Tsung Chang (Representative of Nanlien International Corp. )                         | 813,000         | 45.17%  |
|                                   | Director      | Wen-Ting Liu (Representative of Nanlien International Corp. )                             | 813,000         | 45.17%  |
|                                   |               | Wen-Zhong You   | 170,000         | 9.44%   |
|                                   | Supervisor    | Mei-Jin Lin   | 414,000         | 23.00%  |
|                                   | President     | Chung-Han Yang  |                 |         |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                     | Name or Representative   | Shareholding    |         |
|--|---------------------------|--|-----------------|---------|
|  |                           |  | Shares / Amount | %       |
| Fu Yie Enterprises Co., Ltd.                       | Chairman                  | Kun-Lin Wu (Representative of Nanlien International Corp. )  | 2,047,000       | 45.49%  |
|  | Director                  | Chieh-Te Liu (Representative of Nanlien International Corp. )  | 2,047,000       | 45.49%  |
|  |                           | Kuo-Shun Chou  | 228,200         | 5.07%   |
|  | Supervisor                | Chin-Yu Liu  | 422,000         | 9.38%   |
|  | President                 | Hung-Ming Hsu  | -               | -       |
| Kun Rich Corp.                                     | Chairman                  | Zhen-Ming Luo (Representative of Nanlien International Corp. )   | 150,000         | 10.00%  |
|  | Director                  | Zhong-Zheng Tu, Li-Xian Jiang (Representative of Nanlien International Corp. )   | 496,000         | 33.07%  |
|  | Supervisor                | Wei-Chun Hsu   | 119,000         | 7.93%   |
|  | President                 | Qing-Biao Chen   | -               | -       |
| President Chain Store Corp.                        | Chairman                  | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 471,996,430     | 45.40%  |
|  | Director                  | Kun-Lin Wu, Jui-Tien Huang, Jau-Kai Hwang, Tsung-Ming Su, Chung-Pin Wu, Liang-Feng Wu, Jui-Tang Chen, Wen-Chi Wu (Representative of Uni-President Enterprises Corp.) | 471,996,430     | 45.40%  |
|  |                           | Shiow-Ling Kao (Representative of Chyuan Inv. Co., Ltd.)   | 5,176,775       | 0.50%   |
|  | Independent Director      | Ke-Wei Hsh, Yung-Chen Hung, Liang Chen   | -               | -       |
|  | President                 | Jui-Tien Huang   | 15,391          | 0.00%   |
| President Chain Store (BVI) Holdings Ltd.          | Juridical person director | President Chain Store Corp. (Chih-Hsien Lo, Jui-Tien Huang, Representative of President Chain Store Corp.)   | USD 17,159,000  | 100.00% |
| Ren-Hui Investment Corp.                           | Chairman                  | Jui-Tien Huang (Representative of President Chain Store Corp.)   | 6,500,000       | 100.00% |
|  | Director                  | Jui-Tien Huang   | -               | -       |
| Ren Hui Holding Co., Ltd.                          | Juridical person director | Ren-Hui Investment Corp. (Jui-Tien Huang, Lien-Tang Hsieh, Representative of Ren-Hui Investment Corp.)   | USD 2,000,000   | 100.00% |
| Capital Marketing Consultant Corp.                 | Chairman                  | Tsung-Hsien Lee (Representative of President Chain Store Corp.)  | 2,500,000       | 100.00% |
|  | Director                  | Jui-Tien Huang, Ching-Feng Kuo (Representative of President Chain Store Corp.)   | 2,500,000       | 100.00% |
|  | Supervisor                | Yi-Shiung Hsiu (Representative of President Chain Store Corp.)   | 2,500,000       | 100.00% |
|  | President                 | Hong-Chang Chiu  | -               | -       |
| Uni-Capital Marketing Consultant Holding Co., Ltd. | Juridical person director | Capital Marketing Consultant Corp. (Jui-Tien Huang, Representative of Capital Marketing Consultant Corp.)  | USD 464,000     | 100.00% |
| Uni-Capital Marketing Consultant Corp.             | Chairman                  | Jui-Tien Huang (Representative of Uni-Capital Marketing Consultant Holding Co., Ltd.)  | RMB 3,000,000   | 100.00% |
|  | Director                  | Chih-Ming Shu, Tsung-Hsien Lee (Representative of Uni-Capital Marketing Consultant Holding Co., Ltd.)  | RMB 3,000,000   | 100.00% |
|  | Supervisor                | Li-Ling Chang (Representative of Uni-Capital Marketing Consultant Holding Co., Ltd.)   | RMB 3,000,000   | 100.00% |
|  | President                 | Hong-Chang Chiu  | -               | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company   | Title      | Name or Representative  | Shareholding    |         |
|---|------------|---|-----------------|---------|
|   |            |   | Shares / Amount | %       |
| Uni-Sogood Marketing Consultant Philippines Corp.             | Chairman   | Jui-Tien Huang (Representative of Capital Marketing Consultant Corp.)                                       | PHP 40,000,000  | 100.00% |
|   | Director   | Ying-Jung Lee, Johnyih Lee (Representative of Capital Marketing Consultant Corp.)                           | PHP 40,000,000  | 100.00% |
|   | President  | Hong-Chang Chiu   | -               | -       |
| President Drugstore Business Corp.                            | Chairman   | Shiow-Ling Kao (Representative of President Chain Store Corp.)  | 78,520,000      | 100.00% |
|   | Director   | Jui-Tien Huang, Pao-Ming Wang (Representative of President Chain Store Corp.)                               | 78,520,000      | 100.00% |
|   | Supervisor | Johnyih Lee (Representative of President Chain Store Corp.)   | 78,520,000      | 100.00% |
|   | President  | Pao-Ming Wang   | -               | -       |
| 21 Century Co., Ltd.  | Chairman   | Pao-Ming Wang (Representative of President Chain Store Corp.)   | 10,000,000      | 100.00% |
|   | Director   | Mei-Rong Lai, Ching-Feng Kuo (Representative of President Chain Store Corp.)                                | 10,000,000      | 100.00% |
|   | Supervisor | Chin-Fu Wu (Representative of President Chain Store Corp.)  | 10,000,000      | 100.00% |
|   | President  | Mei-Rong Lai  | -               | -       |
| Wisdom Distribution Service Corp.                             | Chairman   | Jui-Tien Huang (Representative of President Chain Store Corp.)  | 73,100,000      | 100.00% |
|   | Director   | Chang-Hsi Hu, San-Sian Wu (Representative of President Chain Store Corp.)                                   | 73,100,000      | 100.00% |
|   | Supervisor | Kuo-Jen Liang (Representative of President Chain Store Corp.)   | 73,100,000      | 100.00% |
|   | President  | Hong-Jiun Cheng   | -               | -       |
| President Being Corp.   | Chairman   | Shiow-Ling Kao (Representative of President Chain Store Corp.)  | 1,500,000       | 100.00% |
|   | Director   | Jui-Tien Huang, Fei-Long Chen, Chia-Feng Chai, Jui-Pin Wang (Representative of President Chain Store Corp.) | 1,500,000       | 100.00% |
|   | Supervisor | Johnyih Lee (Representative of President Chain Store Corp.)   | 1,500,000       | 100.00% |
|   | President  | Jui-Tien Huang  | -               | -       |
| President Chain Store Corporation Insurance Brokers Co., Ltd. | Chairman   | Chi-Chang Lin (Representative of President Chain Store Corp.)   | 1,500,000       | 100.00% |
|   | Director   | Wen-Ji Lua, Yi-Shiung Hsiu (Representative of President Chain Store Corp.)                                  | 1,500,000       | 100.00% |
|   | Supervisor | Kuo-Jen Liang (Representative of President Chain Store Corp.)   | 1,500,000       | 100.00% |
|   | President  | Wen-Ji Lua  | -               | -       |
| Cold Stone Creamery Taiwan, Ltd.                              | Chairman   | Chi-Chang Lin (Representative of President Chain Store Corp.)   | 12,244,390      | 100.00% |
|   | Director   | Yi-Shiung Hsiu, Wen-Chieh Chen (Representative of President Chain Store Corp.)                              | 12,244,390      | 100.00% |
|   | Supervisor | Kuo-Jen Liang (Representative of President Chain Store Corp.)   | 12,244,390      | 100.00% |
|   | President  | Ting-Ting Cheng   | -               | -       |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                     | Title          | Name or Representative   | Shareholding    |         |
|---|----------------|--|-----------------|---------|
|   |                |  | Shares / Amount | %       |
| Uni-President Oven Bakery Corp.             | Chairman       | Ching-Feng Kuo (Representative of President Chain Store Corp.)   | 29,000,000      | 100.00% |
|   | Director       | Hung-Jen Su, Ming-Tong Sun (Representative of President Chain Store Corp.)   | 29,000,000      | 100.00% |
|   | Supervisor     | Yi-Shiung Hsiu (Representative of President Chain Store Corp.)   | 29,000,000      | 100.00% |
|   | Vice President | Wen-Ting Wang  | -               | -       |
| President Lanyang Art Corp.                 | Chairman       | Wen Ji Lua (Representative of President Chain Store Corp.)   | 2,000,000       | 100.00% |
| President Chain Store Tokyo Marketing Corp. | Chairman       | Jui-Tien Huang (Representative of President Chain Store Corp.)   | 9,800           | 100.00% |
|   | Director       | Yung-Wei Lu, Chin-Fu Wu (Representative of President Chain Store Corp.)  | 9,800           | 100.00% |
|   | Supervisor     | Hsi-Yung Tsung (Representative of President Chain Store Corp.)   | 9,800           | 100.00% |
|   | President      | Satoshi Oka  | -               | -       |
| ICASH Corp.                                 | Chairman       | Johnyih Lee (Representative of President Chain Store Corp.)  | 70,000,000      | 100.00% |
|   | Director       | Huang-Chi Chang, Yong-Wei Lu, Guang-Ren Fu, Chia-Hua Chang (Representative of President Chain Store Corp.)                 | 70,000,000      | 100.00% |
|   | Supervisor     | Chia-Ming Chai, Yi-Shiung Hsiu (Representative of President Chain Store Corp.)   | 70,000,000      | 100.00% |
|   | President      | Yu-Lin Liang   | -               | -       |
| Uni-President Superior Commissary Corp.     | Chairman       | Jui-Tien Huang (Representative of President Chain Store Corp.)   | 48,519,890      | 90.00%  |
|   | Director       | Ching-Feng Kuo, Min-Chien Lee, Jing-Fu Wu (Representative of President Chain Store Corp.)                                  | 48,519,890      | 90.00%  |
|   |                | Chang-Chi Lin (Representatives of Asia Frozen Food Corp.)  | 5,391,099       | 10.00%  |
|   | Supervisor     | Kuo-Jen Liang (Representative of Ren-Hui Investment Corp.)   | 1               | 0.00%   |
|   | President      | Jyun-Ren Huang   | -               | -       |
| President Pharmaceutical Corp.              | Chairman       | Shiow-Ling Kao (Representative of President Chain Store Corp.)   | 22,121,962      | 73.74%  |
|   | Director       | Jui-Tien Huang, Pao-Ming Wang, Yi-Sheng Huang, Ming-Wei Mo, Chia-Feng Chai (Representative of President Chain Store Corp.) | 22,121,962      | 73.74%  |
|   |                | Ping-Chih Wu (Representative of Taipo Investment Corp.)  | 3,000,000       | 10.00%  |
|   |                | Tian-Mao Lin, Chung-Ho Wu (Representatives of Tung-Ren Investment Corp.)   | 579,091         | 1.93%   |
|   | Supervisor     | Johnyih Lee (Representative of Ren-Hui Investment Corp.)   | 1               | 0.00%   |
|   | President      | Chia-Feng Chai   | -               | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                              | Title      | Name or Representative  | Shareholding    |        |
|--------------------------------------|------------|---|-----------------|--------|
|                                      |            |   | Shares / Amount | %      |
| President Transnet Corp.             | Chairman   | Jui-Tang Chen (Representative of President Chain Store Corp.)   | 103,496,399     | 70.00% |
|                                      | Director   | Li-An Lu (Representative of Uni-President Enterprises Corp.)  | 29,570,400      | 20.00% |
|                                      |            | Jui-Tien Huang, Lien-Tang Hsieh, San-Sian Wu (Representative of President Chain Store Corp.)            | 103,496,399     | 70.00% |
|                                      |            | Yasuharu Kosuge (Representatives of Yamato Holdings Co., Ltd.)  | 14,785,200      | 10.00% |
|                                      | Supervisor | Wen-Chi Wu (Representative of Ren-Hui Investment Corp.)   | 1               | 0.00%  |
|                                      | President  | Ming-Hui Hsu  | -               | -      |
| President Collect Service Corp.      | Chairman   | Jui-Tang Chen (Representative of President Chain Store Corp.)   | 1,049,999       | 70.00% |
|                                      | Director   | Jui-Tien Huang, Lien-Tang Hsieh, Wan-Yu Wu, San-Sian Wu (Representative of President Chain Store Corp.) | 1,049,999       | 70.00% |
|                                      |            | Yasuharu Kosuge, Kazuki Watanabe (Representatives of Yamato Holdings Co., Ltd.)                         | 450,000         | 30.00% |
|                                      | Supervisor | Wen-Chi Wu (Representative of Ren-Hui Investment Corp.)   | 1               | 0.00%  |
|                                      |            | Sadatomo Hiroki   | -               | -      |
|                                      | President  | Ming-Hui Hsu  | -               | -      |
| Uni-President Department Store Corp. | Chairman   | Shiow-Ling Kao (Representative of President Chain Store Corp.)  | 27,999,999      | 70.00% |
|                                      | Director   | Jui-Tien Huang, Pao-Ming Wang (Representative of President Chain Store Corp.)                           | 27,999,999      | 70.00% |
|                                      | Supervisor | Johnyih Lee (Representative of Ren-Hui Investment Corp.)  | 1               | 0.00%  |
|                                      | President  | Pao-Ming Wang   | -               | -      |
| Mech-President Corp.                 | Chairman   | Hui-Chen Wu (Representative of President Chain Store Corp.)   | 55,858,815      | 80.87% |
|                                      | Director   | Jui-Feng Huang, Wen-Sheng Kuo (Representative of President Chain Store Corp.)                           | 55,858,815      | 80.87% |
|                                      |            | Chin-Yi Liao, Ming-Hsiu Yen (Representative of Uni-President Enterprises Corp.)                         | 13,046,358      | 18.89% |
|                                      | Supervisor | Johnyih Lee (Representative of Ren-Hui Investment Corp.)  | 1               | 0.00%  |
|                                      | President  | Ching-Hsun Hsieh  | -               | -      |
| Qware Systems & Services Corp.       | Chairman   | Chia-Hua Chang (Representative of President Chain Store Corp.)  | 24,382,921      | 86.76% |
|                                      | Director   | Kuang-Jen Fu, Huang-Chi Chang (Representative of President Chain Store Corp.)                           | 24,382,921      | 86.76% |
|                                      |            | Jing-Yau Juang (Representative of Taiwan Spinning Co., Ltd.)  | 172,347         | 0.61%  |
|                                      |            | Kuan-Chen Lin (Representative of Fonmau Cereal Industrial Co., Ltd.)                                    | 243,898         | 0.87%  |
|                                      | Supervisor | Tsung-Yu Lin (Representative of Ren-Hui Investment Corp.)   | 1               | 0.00%  |
|                                      |            | Yuan-Hung Peng (Representative of Nan Fan Housing Development Co., Ltd.)                                | 699,071         | 2.49%  |
|                                      | President  | Kuo-Jan Chou  | -               | -      |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                        | Title       | Name or Representative  | Shareholding  |        |
|--------------------------------|-------------|---|---|--------|
|                                |             |   | Shares / Amount   | %      |
| Uni-President Cold-Chain Corp. | Chairman    | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)   | 14,311,658  | 20.00% |
|                                | Director    | Chao-Kai Huang (Representative of Uni-President Enterprises Corp.)  | 14,311,658  | 20.00% |
|                                |             | Jui-Tien Huang, San-Sian Wu, Chang-Hsi Hu, Ching-Feng Kuo, Chieh-Hsiang Yao (Representative of President Chain Store Corp.) | 42,934,976  | 60.00% |
|                                |             | Mao-Yuan Wu (Representative of Nanlien International Corp.)   | 14,311,658  | 20.00% |
|                                |             | Supervisor  | Yi-Shiung Hsiu (Representative of Ren-Hui Investment Corp.) | 1      |
|                                | President   | Chieh-Hsiang Yao  | -   | -      |
| President Information Corp.    | Chairman    | Jui-Tien Huang (Representative of President Chain Store Corp.)  | 25,714,475  | 86.00% |
|                                | Director    | Chia-Hua Chang, Chia-Wen Chang, Jui-pin Wang (Representative of President Chain Store Corp.)                                | 25,714,475  | 86.00% |
|                                |             | Tsutomu Kataoka (Representative of Nomura Research Institute Ltd.)  | 4,186,074   | 14.00% |
|                                | Supervisor  | Wen-Chi Wu (Representative of Ren-Hui Investment Corp.)   | 1   | 0.00%  |
|                                | President   | Liang-Cheng Hsieh   | -   | -      |
| Duskin Serve Taiwan Co., Ltd.  | Chairman    | Lien-Tang Hsieh (Representative of President Chain Store Corp.)   | 10,199,999  | 51.00% |
|                                | Director    | Ching-Feng Kuo, Yi-Shiung Hsiu, Tsung-Hsien Lee (Representative of President Chain Store Corp.)                             | 10,199,999  | 51.00% |
|                                |             | Ueno Shinichiro, Deguchi Jiro, Yamaguchi Hidehisa, Minami Kenji, (Representatives of Duskin Co., Ltd.)                      | 9,800,000   | 49.00% |
|                                | Supervisor  | Johnyih Lee (Representative of Ren-Hui Investment Corp.)  | 1   | 0.00%  |
|                                |             | Naito Hideyuki  | -   | -      |
| President                      | Chia-Chi Su | -   | -   |        |
| Books.com Co., Ltd.            | Chairman    | Pi-Jung Lin (Representative of Chang Fu Investment Co., Ltd.)   | 19,000  | 0.10%  |
|                                | Director    | Jui-Tien Huang, Pao-Ming Wang, Horng-Jiun Cheng, Yu-Chen Huang (Representative of President Chain Store Corp.)              | 9,999,999   | 50.03% |
|                                |             | Yu-Chun Chen, Ya-Ju Chang (Representatives of Clever Investment Co., Ltd.)  | 200,000   | 1.00%  |
|                                | Supervisor  | Wen-Chi Wu (Representative of Ren-Hui Investment Corp.)   | 1   | 0.00%  |
|                                |             | Ya-Ling Chang   | 143,000   | 0.72%  |
|                                | President   | Jui-Tien Huang  | -   | -      |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company   | Title                     | Name or Representative  | Shareholding    |         |
|---|---------------------------|---|-----------------|---------|
|   |                           |   | Shares / Amount | %       |
| RSL, Retail Support International Corp.         | Chairman                  | Jui-Tien Huang (Representative of President Chain Store Corp.)  | 6,429,999       | 25.00%  |
|   | Director                  | Chang-Hsi Hu, San-Sian Wu (Representative of President Chain Store Corp.)   | 6,429,999       | 25.00%  |
|   |                           | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)   | 5,144,000       | 20.00%  |
|   |                           | Wataru Kato、Kaneko Noboru, Miyamura Yoji (Representatives of Mitsubishi Corp.)  | 9,002,000       | 35.00%  |
|   |                           | Mao-Yuan Wu (Representative of Nanlien International Corp.)   | 5,144,000       | 20.00%  |
|   | Supervisor                | Tsung-Yu Lin (Representative of Ren-Hui Investment Corp.)   | 1               | 0.00%   |
|   |                           | Nishiyama Hirotake  | -               | -       |
| President                                       | Hao-Chih Hu               | -   | -               |         |
| President Chain Store (Labuan) Holdings Ltd.    | Juridical person director | President Chain Store (BVI) Holdings Ltd. (Chih-Hsien Lo, Representatives of President Chain Store (BVI) Holdings Ltd.)                           | USD 71,559仟元    | 100.00% |
|   | Resident Director         | Jui-Tien Huang  | USD 71,559仟元    | 100.00% |
| Philippine Seven Corp.                          | Chairman                  | Jose T. Pardo   | 2               | 0.00%   |
|   | Vice Chairman             | Jui-Tien Huang (Representative of President Chain Store (Labuan) Holdings Ltd.)   | 418,467,647     | 55.32%  |
|   | Director                  | Yung-Wei Lu, Wen-Chi Wu, Ching-Feng Kuo, Tsung-Hsien Lee, Jose Victor P. Paterno (Representative of President Chain Store (Labuan) Holdings Ltd.) | 418,467,647     | 55.32%  |
|   |                           | Maria Cristina P. Paterno   | 13,031,274      | 1.72%   |
|   |                           | Jorge L. Araneta (Representative of Progressive Development Corp.)  | 17,342,411      | 2.29%   |
|   | Independent Director      | Ray Alimurung   | 2               | 0.00%   |
|   |                           | Ron Hose  | 2               | 0.00%   |
| President                                       | Jose Victor P. Paterno    | 18,622,569  | 2.46%           |         |
| Convenience Distribution Inc.                   | Chairman                  | Jose Victor P. Paterno (Representative of Philippine Seven Corp.)   | 12,500,000      | 100.00% |
|   | Director                  | Ying-Jung Lee, Chia-Fang Lee, Maritess Antonio, Francis Medina (Representative of Philippine Seven Corp.)   | 12,500,000      | 100.00% |
|   | President                 | Jose Victor P. Paterno  | -               | -       |
| Store Sites Holding, Inc.                       | Chairman                  | Jose Victor P. Paterno (Representative of Philippine Seven Corp.)   | 40,000          | 100.00% |
|   | Director                  | Chia-Fang Lee (Representative of Philippine Seven Corp.)  | 40,000          | 100.00% |
|   | Supervisor                | Evelyn S. Enriquez, Lawrence M. De Leon, Mario Gerardo Z. Evaristo (Representative of BPI-Asset Management and Trust Corp.) (preferred share)     | 60,000          | -       |
|   | President                 | Jose Victor P. Paterno  | -               | -       |
| President Chain Store (Hong Kong) Holdings Ltd. | Director                  | President Chain Store (BVI) Holdings Ltd. (Jui-Tien Huang, Representatives of President Chain Store (BVI) Holdings Ltd.)                          | USD 134,603,000 | 100.00% |
|   | Director                  | Ching-Feng kuo  | -               | -       |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                    | Title      | Name or Representative   | Shareholding    |         |
|--|------------|--|-----------------|---------|
|  |            |  | Shares / Amount | %       |
| Shanghai President Logistic Co., Ltd.      | Chairman   | Chia-Hao Li(Representative of President Chain Store (Hong Kong) Holdings Limited)                      | USD 2,000,000   | 100.00% |
|  | Director   | Tai-Yi Sung , Ching-Sheng Cheng (Representative of President Chain Store (Hong Kong) Holdings Limited) | USD 2,000,000   | 100.00% |
|  | Supervisor | Li-Ling Chang (Representative of President Chain Store (Hong Kong) Holdings Limited)                   | USD 2,000,000   | 100.00% |
|  | President  | Yao-Ming Wu  | -               | -       |
| President Logistic ShanDong Co., Ltd.      | Chairman   | Chih-Ming Shu (Representative of Shanghai President Logistic Co., Ltd.)                                | RMB 50,000,000  | 100.00% |
|  | Director   | Hao-Chih Hu, Chien-Chia Peng (Representative of Shanghai President Logistic Co., Ltd.)                 | RMB 50,000,000  | 100.00% |
|  | Supervisor | Li-Ling Chang (Representative of Shanghai President Logistic Co., Ltd.)                                | RMB 50,000,000  | 100.00% |
|  | President  | Chien-Chia Peng  | -               | -       |
| President Chain Store (Shanghai) Ltd.      | Chairman   | Kuan-Hung Hsieh (Representative of President Chain Store (Hong Kong) Holdings Limited)                 | RMB 700,000,000 | 100.00% |
|  | Director   | Jui-Tien Huang, Chia-Hao Li (Representative of President Chain Store (Hong Kong) Holdings Limited)     | RMB 700,000,000 | 100.00% |
|  | Supervisor | Wen-Chi Wu (Representative of President Chain Store (Hong Kong) Holdings Limited)                      | RMB 700,000,000 | 100.00% |
|  | President  | Chia-Hao Li  | -               | -       |
| Shan Dong President Yinzuo Commercial Ltd. | Chairman   | Yun-Peng Ma (Representative of Shandong Silver Plaza Co., Ltd.)  | RMB 27,000,000  | 45.00%  |
|  | Director   | Tsung-Hsien Lee, Yung-Wei Lu (Representative of President Chain Store (Hong Kong) Holdings Limited)    | RMB 24,000,000  | 40.00%  |
|  |            | Jui-Tien Huang (Representative of Ren Hui Holding Co., Ltd.)   | RMB 9,000,000   | 15.00%  |
|  |            | Lei Jiang (Representative of Shandong Silver Plaza Co., Ltd.)  | RMB 27,000,000  | 45.00%  |
|  | Supervisor | Li-Ling Chang (Representative of President Chain Store (Hong Kong) Holdings Limited)                   | RMB 24,000,000  | 40.00%  |
|  |            | Dong-Hai Wei (Representative of Shandong Silver Plaza Co., Ltd.)                                       | RMB 27,000,000  | 45.00%  |
|  | President  | Chih-Ming Shu  | -               | -       |
| President Chain Store (Taizhou) Ltd.       | Chairman   | YAO-MING , WU(Representative of President Pharmaceutical (Hong Kong) Holdings Limited)                 | RMB 60,000,000  | 100.00% |
|  | Director   | TAI-YI SUNG, Chia-Hao Li (Representative of President Pharmaceutical (Hong Kong) Holdings Limited)     | RMB 60,000,000  | 100.00% |
|  | Supervisor | Li-Ling Chang (Representative of President Pharmaceutical (Hong Kong) Holdings Limited)                | RMB 60,000,000  | 100.00% |
|  | President  | YUNG-YUAN HSU  | -               | -       |
| President Chain Store (Zhejiang) Ltd.      | Chairman   | Kuan-Hung Hsieh (Representative of President Chain Store (Hong Kong) Holdings Limited)                 | RMB 210,000,000 | 100.00% |
|  | Director   | Jui-Tien Huang, Chia-Hao Li (Representative of President Chain Store (Hong Kong) Holdings Limited)     | RMB 210,000,000 | 100.00% |
|  | Supervisor | Wen-Chi Wu (Representative of President Chain Store (Hong Kong) Holdings Limited)                      | RMB 210,000,000 | 100.00% |
|  | President  | Chia-Hao Li  | -               | -       |

8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                     | Name or Representative  | Shareholding    |         |
|--|---------------------------|---|-----------------|---------|
|  |                           |   | Shares / Amount | %       |
| Beauty Wonder (Zhejiang) Trading Co., Ltd.               | Chairman                  | Jui-Tien Huang (Representative of President Chain Store (Hong Kong) Holdings Limited)                                     | RMB 60,000,000  | 100.00% |
|  | Director                  | Shiow-Ling Kao, Shih-Hsun Chang (Representative of President Chain Store (Hong Kong) Holdings Limited)                    | RMB 60,000,000  | 100.00% |
|  | Supervisor                | Li-Ling Chang (Representative of President Chain Store (Hong Kong) Holdings Limited)                                      | RMB 60,000,000  | 100.00% |
|  | President                 | Shih-Hsun Chang   | -               | -       |
| PCSC (China) Drugstore Ltd.                              | Juridical person director | President Chain Store Corp. (Yung-Wei Lu, Jui-Tien Huang, Representative of President Chain Store Corp.)                  | USD 8,746,000   | 92.20%  |
| President Cosmed Chain Store (Shen Zhen) Co., Ltd.       | Chairman                  | Kuan-Hung Hsieh (Representative of PCSC (China) Drugstore Limited)  | RMB 100,000,000 | 100.00% |
|  | Director                  | Chia-Hao Li, Yao-Ming Wu (Representative of PCSC (China) Drugstore Limited)   | RMB 100,000,000 | 100.00% |
|  | Supervisor                | Li-Ling Chang (Representative of PCSC (China) Drugstore Limited)  | RMB 100,000,000 | 100.00% |
|  | President                 | Tai-Yi Sung   | -               | -       |
| President Pharmaceutical (Hong Kong) Holdings Ltd.       | Director                  | President Pharmaceutical Corp. (Shih-Hsun Chang, Representatives of President Pharmaceutical Corp.)                       | USD 12,912,000  | 100.00% |
|  | Director                  | Jui-Tien Huang  | -               | -       |
|  | President                 | Jui-Tien Huang  | -               | -       |
| President (Shanghai) Health Product Trading Company Ltd. | Chairman                  | Jui-Tien Huang (Representative of President Pharmaceutical (Hong Kong) Holdings Limited)                                  | RMB 89,157,000  | 100.00% |
|  | Director                  | Shiow-Ling Kao, Chia-Feng Chai, Shih-Hsun Chang (Representative of President Pharmaceutical (Hong Kong) Holdings Limited) | RMB 89,157,000  | 100.00% |
|  | Supervisor                | Johnyih Lee (Representative of President Pharmaceutical (Hong Kong) Holdings Limited)                                     | RMB 89,157,000  | 100.00% |
|  | President                 | Shih-Hsun Chang   | -               | -       |
| Tong Ching Corp.   | Chairman                  | Hui-Chen Wu (Representatives of Mech-President Corp.)   | 960,000         | 60.00%  |
|  | Director                  | Yuen-Lung Chen, Wen-Sheng Kuo, Jui-Feng Huang, Min-Yun Lin (Representatives of Mech-President Corp.)                      | 960,000         | 60.00%  |
|  |                           | Ting-Song Lin   | -               | -       |
|  | Supervisor                | Chia-Yi Huang   | -               | -       |
|  | President                 | Ting-Song Lin   | -               | -       |
| Uni-President Logistics (BVI) Holdings Ltd.              | Juridical person director | Uni-President Cold-Chain Corp. (Jui-Tien Huang, Representative of Uni-President Cold-Chain Corp.)                         | USD 2,991,295   | 100.00% |
| Zhejiang Uni-Champion Logistics Development Co., Ltd.    | Chairman                  | Kuan-Hung Hsieh (Representative of Zhejiang Youcan Foods Group Co., Ltd.)   | RMB 20,000,000  | 50.00%  |
|  | Director                  | Chieh-Hsiang Yao (Representative of Uni-President Logistics (BVI) Holdings Limited)                                       | RMB 20,000,000  | 50.00%  |
|  |                           | Kuang-Wen Tsai (Representatives of Shanghai President Logistics Co., Ltd)   | RMB 20,000,000  | 50.00%  |
|  | Supervisor                | Chang, Li-Ling (Representative of Uni-President Logistics (BVI) Holdings Limited)   | RMB 20,000,000  | 50.00%  |
|  | President                 | Kuang-Wen Tsai  | -               | -       |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                       | Title      | Name or Representative   | Shareholding    |         |
|---|------------|--|-----------------|---------|
|   |            |  | Shares / Amount | %       |
| Retail Support Taiwan Corp.                   | Chairman   | Chao-Sai Huang (Representative of Retail Support International Corp.)  | 2,871,300       | 51.00%  |
|   | Director   | Ming-Tao Chiang, Hsin-Chia Ho (Representative of Retail Support International Corp.)   | 2,871,300       | 51.00%  |
|   |            | Ming-Fang Lin, Wei-Yu Huang (Representatives of FSG Co.)   | 1,655,220       | 29.40%  |
|   | Supervisor | Hsin-Ti, Lai, Yueh-Kuei Cheng (Representatives of Grand Fountain Co., Ltd)   | 1,103,480       | 19.60%  |
|   | President  | Shou-Chung Yuan  | -               | -       |
| PLI, President Logistics International Corp.  | Chairman   | Hao-Chih Hu (Representative of Retail Support International Corp.)   | 9,481,500       | 49.00%  |
|   | Director   | Ming-Tao Chiang (Representative of Retail Support International Corp.)   | 9,481,500       | 49.00%  |
|   |            | Chieh-Hsiang Yao (Representative of Uni-President Cold-Chain Corp.)  | 4,837,500       | 25.00%  |
|   | Supervisor | Hong-Jun Cheng (Representative of Wisdom Distribution Service Corp.)   | 3,870,000       | 20.00%  |
|   | President  | Yu-Wei Chen  | -               | -       |
| CSL, Chieh Shun Logistics International Corp. | Chairman   | Chieh-Hsiang Yao (Representative of President Logistics International Corp.)   | 26,670,000      | 100.00% |
|   | Director   | Hao-Chih Hu, San-Sian Wu (Representative of President Logistics International Corp.)   | 26,670,000      | 100.00% |
|   | Supervisor | Hong-Jun Cheng (Representative of President Logistics International Corp.)   | 26,670,000      | 100.00% |
|   | President  | Yu-Wei Chen  | -               | -       |
| Uni-Wonder Corp.                              | Chairman   | Jui-Tang Chen (Representative of President Chain Store Corp.)  | 21,382,674      | 60.00%  |
|   | Director   | Chih-Hsien Lo, Shioh-Ling Kao, Jui-Tien Huang, Yung-Wei Lu, Ching-Feng Kuo, Ji-Yao Chen (Representative of President Chain Store Corp.)    | 21,382,674      | 60.00%  |
|   | Supervisor | Wen-Chi Wu (Representative of Uni-President Enterprises Corp.)   | 14,255,116      | 40.00%  |
|   | President  | Ta-Cheng Lai   | -               | -       |
| Connection Labs Ltd.                          | Chairman   | Chia-Hua Chang (Representative of President Chain Store Corp.)   | 21,722,779      | 100.00% |
|   | Director   | Chun-Pei Liu, Yi-Shiung Hsiu (Representative of President Chain Store Corp.)   | 21,722,779      | 100.00% |
|   | Supervisor | Wen-Chi Wu (Representative of President Chain Store Corp.)   | 21,722,779      | 100.00% |
|   | President  | Sin-Ying, Jian   | -               | -       |
| PresiCarre Corporation                        | Chairman   | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 521,138,744     | 70%     |
|   | Director   | Zong-Yi Liu, Chia-Ming Chaz, Tsung-Pin Wu, Guo-Huz Chen, Wen-Sheng Kuo, Chun-Chao Wang (Representative of Uni-President Enterprises Corp.) | 521,138,744     | 70%     |
|   | Supervisor | Wen-Chi Wu (Representative of President Chain Store Corp.)   | 223,343,556     | 30%     |
|   | President  | Chun-Chao Wang   | -               | -       |



8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                | Name or Representative  | Shareholding    |        |
|--|----------------------|---|-----------------|--------|
|  |                      |   | Shares / Amount | %      |
| Chang Yang Development Co., Ltd.                               | Chairman             | Chun-Chao Wang (Representative of PresiCarre Corp.)   | 73,177,500      | 50%    |
|  | Vice Chairman        | Yen-I Chang (Representative of Evergreen Marine Corp.)  | 73,177,500      | 50%    |
|  | Director             | Huey-Chuan Hsieh, Lee-Ching Ko (Representative of Evergreen Marine Corp.)                               | 73,177,500      | 50%    |
|  | Director             | Liang-Pin Hsu, Chien-Nan Yu (Representative of PresiCarre Corp.)  | 73,177,500      | 50%    |
|  | Supervisor           | Guang-Hui Wu, Kuo-Ying Huang  |                 |        |
| Uni-Prosperty Insurance Broker Co., Ltd.                       | Chairman             | Chun-Chao Wang (Representative of PresiCarre Corp.)   | 50,000          | 100%   |
|  | Director             | Kuo-Ying Huang, En-Ting Liu, Kuo-Hsien Wu, Wen-Tzu Lin (Representative of PresiCarre Corp.)             | 50,000          | 100%   |
|  | Supervisor           | Liang-Yu Chen (Representative of PresiCarre Corp.)  | 50,000          | 100%   |
|  | President            | Chih-Wei Tang   |                 |        |
| Uni-Prosperty Condominium Management and Maintenance CO., LTD. | Chairman             | Chun-Chao Wang (Representative of PresiCarre Corp.)   | 3,000,000       | 100%   |
|  | Director             | Kuo-Ying Huang, Chien-Nan Yu, Liang-Pin Hsu (Representative of PresiCarre Corp.)                        | 3,000,000       | 100%   |
|  | Supervisor           | Liang-Yu Chen (Representative of PresiCarre Corp.)  | 3,000,000       | 100%   |
| Uni-President Wellbeing Life Corp.                             | Chairman             | Chun-Chao Wang (Representative of PresiCarre Corp.)   | 85,000,000      | 100%   |
|  | Director             | Christophe Marion, Feng-Lien Chen (Representative of PresiCarre Corp.)                                  | 85,000,000      | 100%   |
|  | Supervisor           | Kuo-Ying Huang (Representative of PresiCarre Corp.)   | 85,000,000      | 100%   |
| Ton Yi Industrial Corp.  | Chairman             | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)                                       | 719,357,425     | 45.55% |
|  | Director             | Jau-Kai Huang, Chun-Fu Chen, Feng-Fu Chen (Statutory Representative of Uni-President Enterprises Corp.) | 719,357,425     | 45.55% |
|  |                      | Shing-Chi Liang   | 6,000,028       | 0.38%  |
|  |                      | Guo-Geng Chen   | 7,859,222       | 0.50%  |
|  |                      | Shiow-Ling Kao ( Statutory Representative of Kao Chyuan Investment Co., Ltd.)                           | 25,700,700      | 1.63%  |
|  | Independent Director | Yi-Chang Lin, Lih-Chyun Shu, Huey-Cherng Tsai   | -               | -      |
|  | President            | Chin-Chen Hsu   | 41,081          | 0.00%  |
| President  | Yu- Hsing Chang      | 101,140   | 0.01%           |        |
| Tovecan Corporation Ltd.                                       | Chairman             | Shing-Chi Liang (Statutory Representative of Ton Yi Industrial Corp.)                                   | USD 2,334,000   | 51.00% |
|  | Director             | Yu-Hsing Chang (Statutory Representative of Ton Yi Industrial Corp.)                                    | USD 2,334,000   | 51.00% |
|  |                      | Hiroshi Yanagisawa (Representative of Toyota Tsusho Corp.)  | USD 1,206,000   | 26.36% |
|  |                      | Truong Nu Thi Do Quynh( Representative of Vietnam National Vegetable And Fruit Corporation)             | USD 1,036,000   | 22.64% |
|  | President            | Ho-Chang Lee  | -               | -      |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                     | Title                     | Name or Representative  | Shareholding    |         |
|---|---------------------------|---|-----------------|---------|
|   |                           |   | Shares / Amount | %       |
| Cayman Ton Yi Industrial Holdings Ltd.      | Juridical person director | Ton Yi Industrial Corp (Shing-Chi Liang, Representative of Ton Yi Industrial Corp)                                | 43,470,820      | 100.00% |
| Cayman Jiangsu Tonyi Holdings Ltd.          | Juridical person director | Cayman Ton Yi Industrial Holdings Ltd (Shing-Chi Liang, Representative of Cayman Ton Yi Industrial Holdings Ltd ) | 5,000           | 100.00% |
| Jiangsu Ton Yi Tinplate Co., Ltd.           | Chairman                  | Shing-Chi Liang (Representative of Cayman Jiangsu Tonyi Holdings, Ltd.)   | USD 33,143,000  | 82.86%  |
|   | Director                  | Yu-Hsing Chang, Chin-Chen Hsu, Keng-Hua Lin (Representative of Cayman Jiangsu Tonyi Holdings Ltd.)                | USD 33,143,000  | 82.86%  |
|   |                           | Naoto Uchiyama (Representative of JFE Steel Corp.)  | USD 2,286,000   | 5.71%   |
|   | Supervisor                | Yi-Hsin Liu (Representative of Cayman Jiangsu Ton Yi Holdings Ltd.)   | USD 33,143,000  | 82.86%  |
|   | President                 | Keng-Hua Lin  | -               | -       |
| Cayman Fujian Tonyi Holdings Ltd.           | Juridical person director | Cayman Ton Yi Industrial Holdings Ltd (Shing-Chi Liang, Representative of Cayman Ton Yi Industrial Holdings Ltd)  | 8,727           | 100.00% |
| Fujian Ton Yi Tinplate Co., Ltd.            | Chairman                  | Shing-Chi Liang (Representative of Cayman Fujian Ton Yi Holdings Ltd.)  | USD 75,086,000  | 86.80%  |
|   | Director                  | Yu-Hsing Chang, Feng-Jen Huang (Representative of Cayman Fujian Ton Yi Holdings, Ltd.)                            | USD 75,086,000  | 86.80%  |
|   |                           | Hiroshi Yanagisawa (Representative of Toyota Tsusho Corp.)  | USD 6,621,000   | 7.65%   |
|   | Supervisor                | Yi-Hsin Liu (Representative of Cayman Fujian Ton Yi Holdings Ltd.)  | USD 75,086,000  | 86.80%  |
|   | President                 | Feng-Jen Huang  | -               | -       |
| Chengdu Ton Yi Industrial Packing Co., Ltd. | Chairman                  | Shing-Chi Liang (Representative of Cayman Ton Yi Industrial Holdings Ltd.)  | USD 7,500,000   | 100.00% |
|   | Director                  | Yu-Hsing Chang, Chih-Kang Hsu (Representative of Cayman Ton Yi Industrial Holdings Ltd.)                          | USD 7,500,000   | 100.00% |
|   | Supervisor                | Yi-Hsin Liu (Representative of Cayman Ton Yi Industrial Holdings Ltd.)  | USD 7,500,000   | 100.00% |
|   | President                 | Chih-Kang Hsu   | -               | -       |
| Wuxi Ton Yi Industrial Packing Co., Ltd.    | Chairman                  | Shing-Chi Liang (Representative of Cayman Ton Yi Industrial Holdings Ltd.)  | USD27,000,000   | 100.00% |
|   | Director                  | Yu-Hsing Chang, Chao-Pin Chen (Representative of Cayman Ton Yi Industrial Holdings Ltd.)                          | USD27,000,000   | 100.00% |
|   | Supervisor                | Wen-Lin Chuang (Representative of Cayman Ton Yi Industrial Holdings Ltd.)   | USD27,000,000   | 100.00% |
|   | President                 | Chao-Pin Chen   | -               | -       |
| Changsha Ton Yi Industrial Co., Ltd.        | Chairman                  | Shing-Chi Liang (Representative of Cayman Ton Yi Industrial Holdings Ltd.)  | USD 7,000,000   | 100.00% |
|   | Director                  | Chih-Kang Hsu, Ming-Song Wu (Representative of Cayman Ton Yi Industrial Holdings Ltd.)                            | USD 7,000,000   | 100.00% |
|   | Supervisor                | Yi-Hsin Liu (Representative of Cayman Ton Yi Industrial Holdings Ltd.)  | USD 7,000,000   | 100.00% |
|   | President                 | Chih-Kang Hsu   | -               | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                | Title                     | Name or Representative  | Shareholding    |         |
|--|---------------------------|---|-----------------|---------|
|  |                           |   | Shares / Amount | %       |
| Cayman Ton Yi Holdings Ltd.            | Juridical person director | Cayman Ton Yi Industrial Holdings Ltd. (Chao-Pin Chen, Representative of Cayman Ton Yi Industrial Holdings Ltd. ) | 230,000,000     | 100.00% |
| Cayman Ton Yi (China) Holdings Limited | Juridical person director | Cayman Ton Yi Holdings Ltd.(Chao-Pin Chen, Representative of Cayman Ton Yi Holdings Ltd. )                        | 230,000,000     | 100.00% |
| Ton Yi (China) Investment Co., Ltd.    | Chairman                  | Chao-Pin Chen (Representative of Cayman Ton Yi (China) Holdings Ltd.)   | USD 230,000,000 | 100.00% |
|  | Director                  | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Cayman Ton Yi (China) Holdings Ltd.)                             | USD 230,000,000 | 100.00% |
|  | Supervisor                | Yi-Hsin Liu (Representative of Cayman Ton Yi (China) Holdings Ltd.)   | USD 230,000,000 | 100.00% |
|  | President                 | Chao-Pin Chen   |                 |         |
| Zhangzhou Ton Yi Industrial Co., Ltd.  | Chairman                  | Shing-Chi Liang (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | Director                  | Chin-Chen Hsu, Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)                              | USD 30,000,000  | 100.00% |
|  | Supervisor                | Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)  | USD 30,000,000  | 100.00% |
|  | President                 | Chao-Pin Chen   | -               | -       |
| Taizhou Ton Yi Industrial Co., Ltd.    | Chairman                  | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | Director                  | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                             | USD 30,000,000  | 100.00% |
|  | Supervisor                | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | President                 | Chao-Pin Chen   | -               | -       |
| Chengdu Ton Yi Industrial Co., Ltd.    | Chairman                  | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | Director                  | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                             | USD 30,000,000  | 100.00% |
|  | Supervisor                | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | President                 | Chao-Pin Chen   |                 |         |
| Huizhou Ton Yi Industrial Co., Ltd.    | Chairman                  | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | Director                  | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                             | USD 30,000,000  | 100.00% |
|  | Supervisor                | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | President                 | Chao-Pin Chen   | -               | -       |
| Kunshan Ton Yi Industrial Co., Ltd     | Chairman                  | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | Director                  | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                             | USD 30,000,000  | 100.00% |
|  | Supervisor                | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)   | USD 30,000,000  | 100.00% |
|  | President                 | Chao-Pin Chen   | -               | -       |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                   | Title      | Name or Representative  | Shareholding   |            |
|---|------------|---|--|------------|
|   |            |   | Shares / Amount  | %          |
| Beijing Ton Yi Industrial Co., Ltd        | Chairman   | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)                                     | USD 30,000,000   | 100.00%    |
|   | Director   | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                     | USD 30,000,000   | 100.00%    |
|   | Supervisor | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)                                       | USD 30,000,000   | 100.00%    |
|   | President  | Chao-Pin Chen   | -  | -          |
| Sichuan Ton Yi Industrial Co., Ltd        | Chairman   | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)                                     | USD 30,000,000   | 100.00%    |
|   | Director   | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                     | USD 30,000,000   | 100.00%    |
|   | Supervisor | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)                                       | USD 30,000,000   | 100.00%    |
|   | President  | Chao-Pin Chen   | -  | -          |
| Zhanjiang Ton Yi Industrial Co., Ltd      | Chairman   | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)                                     | USD 20,000,000   | 100.00%    |
|   | Director   | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                     | USD 20,000,000   | 100.00%    |
|   | Supervisor | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)                                       | USD 20,000,000   | 100.00%    |
|   | President  | Chao-Pin Chen   | -  | -          |
| Wuxi Tonyi Daiwa Industrial Co., Ltd.     | Chairman   | Shing-Chi Liang (Representative of Wuxi Ton Yi Industrial Packing Co., Ltd.)                              | USD 26,600,000   | 66.50%     |
|   | Director   | Yu-Hsing Chang, Ming-Hua Lin, Chao-Pin Chen (Representative of Wuxi Ton Yi Industrial Packing Co., Ltd.)  | USD 26,600,000   | 66.50%     |
|   |            | Ikeda Yoshitaka, Yamada Tatsuya (Representative of Daiwa Can Company)                                     | USD 13,400,000   | 33.50%     |
|   | Supervisor | Yi-Hsing Liu (Representative of Wuxi Ton Yi Industrial Packing Co., Ltd.)                                 | USD 26,600,000   | 66.50%     |
|   | President  | Chao-Pin Chen   | -  | -          |
| Tian Jin Ton Yi Industrial Co., Ltd.      | Chairman   | Chao-Pin Chen (Representative of Ton Yi (China) Investment Co., Ltd.)                                     | USD 20,000,000   | 100.00%    |
|   | Director   | Chin-Chen Hsu, Yu-Hsing Chang (Representative of Ton Yi (China) Investment Co., Ltd.)                     | USD 20,000,000   | 100.00%    |
|   | Supervisor | Yi-Hsin Liu (Representative of Ton Yi (China) Investment Co., Ltd.)                                       | USD 20,000,000   | 100.00%    |
|   | President  | Chao-Pin Chen   | -  | -          |
| President International Development Corp. | Chairman   | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)   | 917,734,230  | 69.37%     |
|   | Director   | Tsung-Ming Su、Chen, Guo-Huz、Zong-Yi Liu、Chia-Ming Chaz(Representative of Uni-President Enterprises Corp.) | 917,734,230  | 69.37%     |
|   |            | Po-Ming Hou (Representative of Tainan Spinning Corp.)   | 119,070,000  | 9.00%      |
|   |            | Ming-Fan Hsieh(Representative of Prince Housing & Development Corp.)                                      | 87,745,770   | 6.63%      |
|   |            | Rui-Dian Huang (Representative of President Chain Store Corp.)  | 44100000   | 3.33%      |
|   |            | Shiow-Ling Kao (Representative of Chyuan Inv. Co., Ltd.)  | 24,696,000   | 1.87%      |
|   |            | Supervisor  | Tsung-Pin Wu (Representative of Kai Yu Investment Co., Ltd.) | 44,100,000 |
|   | President  | Tsung-Ming Su   | -  | -          |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company  | Title                     | Name or Representative   | Shareholding    |         |
|--|---------------------------|--|-----------------|---------|
|  |                           |  | Shares / Amount | %       |
| President Property Corporation                         | Chairman                  | Chih-Hsien Lo(Representative of President International Development Corp.)   | 63,000,000      | 100.00% |
|  | Director                  | Tsung-Ming Su  | -               | -       |
| President (BVI) International Investment Holdings Ltd. | Juridical person director | President International Development Corp. (Tsung-Ming Su,Representative of President International Development Corp.)                            | USD 173,975,000 | 100.00% |
| Tong Yu Investment Corp.                               | Chairman                  | Tsung-Ming Su (Representative of President International Development Corp.)  | 45,460,000      | 100.00% |
| President Life Sciences Co., Ltd.                      | Chairman                  | Tsung-Ming Su (Representative of President International Development Corp.)  | 100,000         | 100.00% |
| President Life Sciences Cayman Co.,Ltd.                | Juridical person director | President (BVI) International Investment Holdings Ltd. (Tsung-Ming Su, Representative of President (BVI) International Investment Holdings Ltd.) | USD125,000      | 100.00% |
| Uni-President Organics Corp.                           | Chairman                  | Ying-Chang Chen (Representative of Uni-President Enterprises Corp.)  | 2,833,333       | 56.67%  |
|  | Director                  | Chih-Hsien Lo, Yen-Liang Kuo, Wen-Yuan Liang , (Representatives of Uni-President Enterprises Corp.)  | 2,833,333       | 56.67%  |
|  |                           | Wen-Chieh Chen (Representative of President Chain Store Corp.)   | 1,833,333       | 36.67%  |
|  |                           | Yao-Tien Ko (Representative of President Natural Industrial Corp.)   | 333,334         | 6.66%   |
|  | President                 | Der-Shiang Wu  | -               | -       |
| President Natural Industrial Corp.                     | Chairman                  | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 11,999,000      | 99.99%  |
|  | Director                  | Wen-Yuan Liang, Rong-Long Hou (Representatives of Uni-President Enterprises Corp.)   | 11,999,000      | 99.99%  |
|  | Supervisor                | Chun-Chieh Lin (Representative of Kai Yu Investment Co., Ltd.)   | 1,000           | 0.01%   |
|  | President                 | Wen-Yuan Liang   | -               | -       |
| Uni-President Vendor Corp.                             | Chairman                  | Jau Kai Hwang (Representative of Uni-President Enterprises Corp.)  | 15,000,000      | 100.00% |
|  | Director                  | Li-Hsien Chiang, Shuo-Chieh Wang (Representative of Uni-President Enterprises Corp.)   | 15,000,000      | 100.00% |
|  | Supervisor                | Ming-Hui Cheng (Representative of Uni-President Enterprises Corp.)   | 15,000,000      | 100.00% |
|  | President                 | Shuo-Chieh Wang  | -               | -       |
| President Baseball Team Corp.                          | Chairman                  | Chung-Cheng Tu (Representative of Uni-President Enterprises Corp.)   | 30,000          | 100.00% |
|  | Director                  | Chih-Hsien Lo, Tong-Liang Lee,Fei-Long Chen, Wen-Hsu Chen (Representative of Uni-President Enterprises Corp.)                                    | 30,000          | 100.00% |
|  | Supervisor                | Tsung-Pin Wu (Representative of Uni-President Enterprises Corp.)   | 30,000          | 100.00% |
|  | President                 | Tai-An Su  | -               | -       |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                       | Title         | Name or Representative  | Shareholding    |         |
|-------------------------------|---------------|---|-----------------|---------|
|                               |               |   | Shares / Amount | %       |
| Tone Sang Construction Corp.  | Chairman      | Kuo-Kuang Chang (Representative of Uni-President Enterprises Corp.)   | 134,020,000     | 100.00% |
|                               | Director      | Tong-Liang Lee, Tsung-Pin Wu, Jeng-Yang Lin, Mu-Tsuen Hou (Representative of Uni-President Enterprises Corp.)               | 134,020,000     | 100.00% |
|                               | Supervisor    | Chun-Chieh Lin (Representative of Uni-President Enterprises Corp.)  | 134,020,000     | 100.00% |
|                               | President     | Tsung-Tso Tsai  | -               | -       |
| Tung Lo Development Co., Ltd. | Chairman      | Kuo-Kuang Chang (Representative of Uni-President Enterprises Corp.)   | 98,884,799      | 61.80%  |
|                               | Director      | Tong-Liang Lee, Tsung-Pin Wu (Representative of Uni-President Enterprises Corp.)  | 98,884,799      | 61.80%  |
|                               |               | Ming-Fan Hsieh, Po-Ming Hou (Representative of President International Development Corp.)                                   | 61,115,200      | 38.20%  |
|                               | Supervisor    | Chun-Chieh Lin (Representative of Kai Yu Investment Co., Ltd.)  | 1               | 0.00%   |
|                               | President     | Kuo-Kuang Chang   | -               | -       |
| Tung Ho Development Corp.     | Chairman      | Chun-Huang Huang (Representative of Uni-President Enterprises Corp.)  | 143,913,500     | 89.95%  |
|                               | Director      | Ying-Chih Kuo, Jeng-Yang Lin, Tong-Liang Lee, Mao-Yuan Wu, Mu-Tsuen Hou (Representative of Uni-President Enterprises Corp.) | 143,913,500     | 89.95%  |
|                               |               | Wen-Ji Luo (Representative of President Chain Store Corp.)  | 9,965,000       | 6.23%   |
|                               | Supervisor    | Chin-Chou Chen (Representative of Nanlien International Corp.)  | 6,121,500       | 3.82%   |
|                               | President     | Hsiu-Lien Tan   | -               | -       |
| Uni-President Express Corp.   | Chairman      | Chih-Hsien Lo (Uni-President Enterprises Corp.)   | 500,000,000     | 100%    |
|                               | Director      | Chao-Kai Huang (Uni-President Enterprises Corp.)  | 500,000,000     | 100%    |
|                               |               | Jui-Tien Huang (Uni-President Enterprises Corp.)  | 500,000,000     | 100%    |
|                               | Supervisor    | Tsung-Pin Wu (Uni-President Enterprises Corp.)  | 500,000,000     | 100%    |
|                               | President     | Chih-Hsien Lo (Uni-President Enterprises Corp.)   | -               | -       |
| President Kikkoman Inc.       | Chairman      | Mogi Osamu (Representative of Kikkoman Corp.)   | 6,000,000       | 50.00%  |
|                               | Vice Chairman | Jui-Shen Wang (Representative of Uni-President Enterprises Corp.)   | 5,999,999       | 50.00%  |
|                               | Director      | Nakamura Mitsunobu, Kayama Kimio, Hatamoto Osamu (Representative of Kikkoman Corp.)   | 6,000,000       | 50.00%  |
|                               |               | Yen-Liang Kuo, Shih-Chi She, Jui-Pin Wang (Representative of Uni-President Enterprises Corp.)                               | 5,999,999       | 50.00%  |
|                               | Supervisor    | Tsung-Pin Wu (Representative of Kai Yu Investment Co., Ltd.)  | 1               | 0.00%   |
|                               |               | Nakano Munenori   | -               | -       |
|                               | President     | Shih-Chi She  | -               | -       |

### 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                           | Title                     | Name or Representative   | Shareholding    |         |
|-----------------------------------|---------------------------|--|-----------------|---------|
|                                   |                           |  | Shares / Amount | %       |
| President Fair Development Corp.  | Chairman                  | Shiow-Ling Kao (Representative of Uni-President Enterprises Corp.)   | 405,000,000     | 40.50%  |
|                                   | Director                  | Chih-Hsien Lo, Jui-Tien Huang, Tsung-Pin Wu, Ming-Hua Yin, (Representative of Uni-President Enterprises Corp.)           | 405,000,000     | 40.50%  |
|                                   |                           | Ming-Hui Cheng, Ming-Fan Hsieh, Po-Ming Hou, Bao-Ming Wang (Representative of President International Development Corp.) | 405,000,000     | 40.50%  |
|                                   | Supervisor                | Chun-Chieh Lin (Representative of President Chain Store Corp.)   | 190,000,000     | 19.00%  |
|                                   | President                 | Shiow-Ling Kao   | -               | -       |
| President Century Corp.           | Chairman                  | Chih-Hsien Lo (Representative of President Fair Development Corp.)   | 72,000,000      | 100.00% |
|                                   | Director                  | Shiow-Ling Kao, Kuo-Kuang Chang ((Representative of President Fair Development Corp.)                                    | 72,000,000      | 100.00% |
|                                   | Supervisor                | Tsung-Pin Wu (Representative of President Fair Development Corp.)  | 72,000,000      | 100.00% |
| President Nisshin Corp.           | Chairman                  | Kuno Takahisa (Representative of The Nisshin Oillio Group,Ltd)   | 5,280,000       | 44.00%  |
|                                   | Vice Chairman             | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 6,119,999       | 51.00%  |
|                                   | Director                  | Kawarasaki Yasushi, Oka Masahiko ,Someya Azunari, Kondo Nobutaka (Representative of The Nisshin Oillio Group,Ltd)        | 5,280,000       | 44.00%  |
|                                   |                           | Liang-Feng Wu, Ching-Tien Lee, Jui-Tien Huang, Ko-Wei Huang(Representative of Uni-President Enterprises Corp.)           | 6,119,999       | 51.00%  |
|                                   | Supervisor                | Watanabe Nobuyuki  | -               | -       |
|                                   |                           | Yao-Tien Ko (Representative of Kai Yu Investment Co., Ltd.)  | 600,001         | 5.00%   |
| President                         | Cheng-Jui Lin             | -  | -               |         |
| President Packing Holdings Ltd.   | Chairman                  | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 36,532,084      | 50.58%  |
|                                   | Director                  | Chun-Fu Chen ,Kuan-Fu Chen(Representative of Uni-President Enterprises Corp.)  | 36,532,084      | 50.58%  |
|                                   |                           | Ruei-Chin Lee (Representatives of Kaiyang Investment Corp.)  | 8,105,703       | 3.63%   |
|                                   |                           | Ruei-Che Lee (Representatives of Kuang Mao Investment Corp.)   | 8,236,061       | 3.81%   |
|                                   |                           | Jun-Hsiao Lee (Representatives of Chang Hung Hsing Investment Corp.)   | 7,980,717       | 3.46%   |
|                                   |                           | Ming-Hui Cheng (Representative of Kai Yu Investment Co., Ltd.)   | 1,794           | 0.01%   |
|                                   | President                 | Ruei-Chin Lee  | -               | -       |
| President Packaging Holdings Ltd. | Juridical person director | President Packaging Corp. ( Chih-Hsien Lo, Ruei-Chin Lee, Chin-Chou Chen, Representatives of President Packaging Corp.)  | USD 3,750,000   | 100.00% |



## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                 | Title      | Name or Representative  | Shareholding    |         |
|---|------------|---|-----------------|---------|
|   |            |   | Shares / Amount | %       |
| Wuhan President Packaging Ind. Corp.    | Chairman   | Ruei-Chin Lee (Representatives of President Packing Holdings Ltd.)                                | USD 3,700,000   | 100.00% |
|   | Director   | Ruei-Che Lee, Chung-Che Wu, Cheng-Ti TU(Representatives of President Packing Holdings Ltd.)       | USD 3,700,000   | 100.00% |
|   | Supervisor | Hong-Ying Li (Representatives of President Packing Holdings Ltd.)                                 | -               | -       |
|   | President  | Chung-Che Wu  | -               | -       |
| Changsha Tongyi Packaging Co. Ltd.      | Chairman   | Ruei-Chin Lee (Representatives of Wuhan President Packaging Ind. Corp.)                           | RMB 12,000,000  | 100.00% |
|   | Director   | Ruei-Che Lee, Chung-Che Wu, Cheng-Ti TU(Representatives of Wuhan President Packaging Ind. Corp.)  | RMB 12,000,000  | 100.00% |
|   | Supervisor | Hong-Ying Li (Representatives of Wuhan President Packaging Ind. Corp.)                            | RMB 12,000,000  | 100.00% |
|   | President  | Chung-Che Wu  | -               | -       |
| Guangzhou President packaing Ind. Corp. | Chairman   | Ruei-Chin Lee (Representatives of Wuhan President Packaging Ind. Corp.)                           | RMB 10,000,000  | 100.00% |
|   | Director   | Ruei-Che Lee, Chung-Che Wu , Cheng-Ti TU(Representatives of Wuhan President Packaging Ind. Corp.) | RMB 10,000,000  | 100.00% |
|   | Supervisor | Hong-Ying Li (Representatives of Wuhan President Packaging Ind. Corp.)                            | RMB 10,000,000  | 100.00% |
|   | President  | Chung-Che Wu  | -               | -       |
| Shanghai President Packaging Ind. Corp. | Chairman   | Ruei-Chin Lee (Representatives of Wuhan President Packaging Ind. Corp.)                           | RMB 20,000,000  | 100.00% |
|   | Director   | Ruei-Che Lee, Chung-Che Wu , Cheng-Ti TU(Representatives of Wuhan President Packaging Ind. Corp.) | RMB 20,000,000  | 100.00% |
|   | Supervisor | Hong-Ying Li (Representatives of Wuhan President Packaging Ind. Corp.)                            | RMB 20,000,000  | 100.00% |
|   | President  | Chung-Che Wu  | -               | -       |
| Tung-Ren Pharmaceutical Corp.           | Chairman   | Tsung-Pin Wu (Representative of Uni-President Enterprises Corp.)                                  | 51,000          | 51.00%  |
|   | Director   | Ming-Huei Cheng, Chin-Chou Cheng (Representative of Uni-President Enterprises Corp.)              | 51,000          | 51.00%  |
|   | Supervisor | Pai-Ching Tsai  | -               | -       |
| Uni-President Dream Parks Co.           | Chairman   | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)                                 | 6,100,000       | 100.00% |
|   | Director   | Da-quan Chen, Guan-Fu Chen (Representative of Uni-President Enterprises Corp.)                    | 6,100,000       | 100.00% |
|   | Supervisor | Chin-Chou Cheng (Representative of Uni-President Enterprises Corp.)                               | 6,100,000       | 100.00% |
|   | President  | Guan-Fu Chen  | -               | -       |
| Uni-OAO Travel Service Corp.            | Chairman   | Zhong-Zheng Tu(Representative of Uni-President Dream Parks Corp.)                                 | 600,000         | 100.00% |
|   | Director   | Chih-Hsien Lo, Guan-Fu Chen (Representative of Uni-President Dream Parks Corp.)                   | 600,000         | 100.00% |
|   | Supervisor | Chin-Chou Cheng (Representative of Uni-President Dream Parks Corp.)                               | 600,000         | 100.00% |

8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies (Continued)

| Company                                  | Title      | Name or Representative   | Shareholding    |         |
|--|------------|--|-----------------|---------|
|  |            |  | Shares / Amount | %       |
| Uni-President Glass Industrial Co., Ltd. | Chairman   | Long-Hong Lu (Representative of Uni-President Enterprises Corp.)   | 36,000,000      | 100.00% |
|  | Director   | Chih-Hsien Lo, Chun-Fu Chen, Tien-Yuan Kao (Representative of Uni-President Enterprises Corp.)                         | 36,000,000      | 100.00% |
|  | Supervisor | Jheng-Wei Lin (Representative of Uni-President Enterprises Corp.)  | 36,000,000      | 100.00% |
|  | President  | Tien-Yuan Kao  | -               | -       |
| Kai Nan Investment Co., Ltd.             | Chairman   | Tsung-Pin Wu (Representative of Uni-President Enterprises Corp.)   | 171,035,618     | 100.00% |
| Kai Ya Food Co., Ltd.                    | Chairman   | Jui-Tang Chen(Representative of Kai Nan Investment Co., Ltd.)  | 29,500,000      | 100.00% |
|  | Director   | Chun-Fu Chen , Hung-Jen Su, Kai-Jung Chen, Ching-Feng Kuo(Representative of Kai Nan Investment Co., Ltd.)              | 29,500,000      | 100.00% |
|  | Supervisor | Chin-Chou Chen(Representative of Kai Nan Investment Co., Ltd.)   | 29,500,000      | 100.00% |
|  | President  | Chih-Chien Lin   | -               | -       |
| President Tokyo Corp.                    | Chairman   | Matsumoto Yukio (Representative of Tokyo Leasing Co., Ltd.)  | 28,812,000      | 49.00%  |
|  | Director   | Tanaka Kuniaki, Kitamura Toshio (Representative of Tokyo Leasing Co., Ltd.)  | 28,812,000      | 49.00%  |
|  |            | Chun-Chieh Lin, Yu-Ching Lin, Tsung-Ming Su (Representative of Uni-President Enterprises Corp.)                        | 29,986,824      | 51.00%  |
|  | Supervisor | Jung-Chang Cho (Representative of Kai Yu Investment Co., Ltd.)   | 1,176           | 0.00%   |
|  | President  | Chun-Bin Chen  | -               | -       |
| President Tokyo Auto Leasing Corp.       | Chairman   | Matsumoto Yukio (Representative of President Tokyo Corp.)  | 10,000,000      | 100.00% |
|  | Director   | Tanaka Kuniaki, Kitamura Toshio, Chun-Chieh Lin, Yu-Ching Lin, Tsung-Ming Su (Representative of President Tokyo Corp.) | 10,000,000      | 100.00% |
|  | Supervisor | Jung-Chang Cho (Representative of President Tokyo Corp. )  | 10,000,000      | 100.00% |
|  | President  | Chun-Bin Chen  | -               | -       |
| Presco Netmarketing Inc.                 | Chairman   | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 6,500,000       | 100.00% |
|  | Director   | Tzong-Yi Liou, Chia-Wen Chang (Representative of Uni-President Enterprises Corp.)                                      | 6,500,000       | 100.00% |
|  | Supervisor | Chia-Hua Chang (Representative of Uni-President Enterprises Corp.)   | 6,500,000       | 100.00% |
|  | President  | Chih-Hsien Lo  | -               | -       |
| Uni-President Development Corp.          | Chairman   | Tsung-Ming Su (Representative of Uni-President Enterprises Corp.)  | 108,000,000     | 30.00%  |
|  | Director   | Chih-Hsien Lo, Shioh-Ling Kao (Representative of Uni-President Enterprises Corp.)                                      | 108,000,000     | 30.00%  |
|  |            | Po-Ming Hou, Ming-Fan Hsieh ((Representative of Prince Housing & Development Corp.)                                    | 108,000,000     | 30.00%  |
|  |            | Paul Chang, Jui-Tien Huang, (Representative of President Chain Store Corp.)  | 72,000,000      | 20.00%  |
|  |            | John-Yih Lee (Representative of President International Development Corp.)   | 72,000,000      | 20.00%  |
|  | President  | Paul Chang   | -               | -       |

## 8.1.5 Directors, Supervisors and Presidents of UPEC's Affiliated Companies

| Company  | Title                     | Name or Representative   | Shareholding    |         |
|--|---------------------------|--|-----------------|---------|
|  |                           |  | Shares / Amount | %       |
| Tait Marketing & Distribution Co., Ltd.          | Chairman                  | Jui-Tien Huang (Representative of Uni-President Enterprises Corp.)   | 60,735,047      | 64.27%  |
|  | Director                  | Chih-Hsien Lo, Tzong-Yi Liou, Chia-Ming Chai (Representative of Uni-President Enterprises Corp.)                             | 60,735,047      | 63.17%  |
|  | Independent Director      | Ying-Chih Liao, Chia-Hsun Wu, Ying-Chieh Hsu   | -               | -       |
|  | President                 | Ming-Tung Sun  | -               | -       |
| Tait (H.K.) International Limited                | Director                  | Ming-Tung Sun (Representative of Tait Marketing & Distribution Co., Ltd.)  | HKD 2,340,000   | 100.00% |
| Tait Distribution Service Co., Ltd.              | Chairman                  | Ming-Tung Sun (Representative of Tait Marketing & Distribution Co., Ltd.)  | 250,000         | 100.00% |
| Tait Trading (Shanghai) Company Limited          | Chairman                  | Ming-Tung Sun (Representative of Uni-President Enterprises Corp.)  | USD 300,000     | 100.00% |
| Scino Pharm Taiwan Ltd.                          | Chairman                  | Chih-Hsien Lo (Representative of Uni-President Enterprises Corp.)  | 299,968,639     | 37.94%  |
|  | Director                  | Tsung-Ming Su, Chin-Yuan Cheng, Tsung Pin Wu, Fu-Jung Lai, Jia-Horng Guo (Representative of Uni-President Enterprises Corp.) | 299,968,639     | 37.94%  |
|  |                           | Shiow-Ling Kao (Representative of Chyuan Inv. Co., Ltd.)   | 14,832,733      | 1.88%   |
|  |                           | Chiou-Ru Shih (Representative of President International Development Corp.)  | 28,673,421      | 3.63%   |
|  |                           | Ming-Chuan Hsieh, Ya-Po Yang (Representatives of National Development Fund, Executive Yuan)                                  | 109,539,014     | 13.85%  |
|  |                           | Ling-Ming Sun (Representative of Taiwan Sugar Corporation)   | 32,581,963      | 4.12%   |
|  |                           | Po-Ming Hou (Representative of Tainan Spinning Co., Ltd.)  | 23,605,921      | 2.99%   |
|  | Independent Director      | Wen-Chang Chang, Li-Tzong Chen, Lewis Lee, Jang-Yang Chang, Chyun-Yu Yang  | -               | -       |
| President  | Li-An Lu                  | -  | -               |         |
| SPT International, Ltd.                          | Juridical person director | ScinoPharm Taiwan, Ltd. (Li-An Lu, Representative of ScinoPharm Taiwan, Ltd.)  | 118,524,644     | 100.00% |
| ScinoPharm Singapore Pte Ltd.                    | Director                  | Chih-Hui Lin, Jing-Wen Lin (Representative of ScinoPharm Taiwan, Ltd.)   | 2               | 100.00% |
|  | Director                  | Chan Michael K H (Nominee Director)  | -               | -       |
| ScinoPharm Pharmaceutical (Changshu) Co., Ltd.   | Chairman                  | Tzu-Chiang Liu (Representative of SPT International, Ltd.)   | USD 116,500,000 | 100.00% |
|  | Director                  | Li-Chiao Chang, Jing-Wen Lin, Ling-Hsiao Lien (Representative of SPT International, Ltd.)                                    | USD 116,500,000 | 100.00% |
|  | Supervisor                | Chih-Hui Lin, Ming-Hsiung Hsu (Representative of SPT International, Ltd.)  | USD 116,500,000 | 100.00% |
|  | President                 | Cheng-Chih Tsai  | -               | -       |
| ScinoPharm Shanghai Biochemical Technology, Ltd. | Chairman                  | Tzu-Chiang Liu (Representative of SPT International, Ltd.)   | USD 1,200,000   | 100.00% |
|  | Director                  | Li-Chiao Chang, Jing-Wen Lin, Ling-Hsiao Lien (Representative of SPT International, Ltd.)                                    | USD 1,200,000   | 100.00% |
|  | Supervisor                | Chih-Hui Lin (Representative of SPT International, Ltd.)   | USD 1,200,000   | 100.00% |
|  | President                 | Jing-Wen Lin   | -               | -       |

### 8.1.6 Summarized Operation Results of Affiliated Enterprises (Dec.31, 2023)

Unit: NT\$ thousands

| Name of Corporation  | Paid-in Capital | Total Assets | Total Liabilities | Net Worth   | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|--|-----------------|--------------|-------------------|-------------|------------------------|------------------|------------|--------------------------|
| Uni-President Enterprises Corp.  | 56,820,154      | 252,906,212  | 128,018,479       | 124,887,732 | 48,591,864             | 1,693,760        | 18,336,478 | 3.23                     |
| President Global Corp.   | 153,525         | 1,571,076    | 442,444           | 1,128,624   | 765,972                | 82,340           | 128,817    | 25.57                    |
| Ameripecc Inc.   | 79,864          | 1,005,005    | 354,612           | 650,393     | 681,262                | 58,209           | 102,606    | 39.60                    |
| Cayman President Holdings Ltd.   | 1,723,656       | 73,363,927   | 2,500             | 73,361,428  | 0                      | (9,158)          | 6,896,921  | 3.94                     |
| Uni-President Assets Holdings Ltd.   | 875,093         | 920,588      | 105,184           | 815,404     | 0                      | (18,888)         | (2,564)    | (27,407.67)              |
| Uni-President Southeast Asia Holdings Ltd.                                     | 2,302,875       | 7,097,604    | 2,867             | 7,094,737   | 0                      | (33,819)         | 437,644    | 0.19                     |
| Uni-President (Thailand) Ltd.  | 1,645,875       | 1,139,112    | 308,198           | 830,914     | 1,634,228              | 32,605           | 49,018     | N/A                      |
| Uni-President Marketing Co., Ltd.  | 10,793          | 300,444      | 214,076           | 86,368      | 1,012,919              | 28,397           | 22,826     | N/A                      |
| Uni-President (Vietnam) Co., Ltd.  | 2,253,246       | 7,829,214    | 2,942,120         | 4,887,094   | 13,164,623             | 411,812          | 396,304    | N/A                      |
| Uni-President Vietnam Aquatic Breeding Co., Ltd.                               | 585,342         | 26,230       | 180,960           | (154,730)   | 0                      | (5,903)          | (20,205)   | N/A                      |
| Tribeco Binh Duong Co., Ltd.   | 1,792,780       | 729,826      | 256,423           | 473,403     | 788,211                | 32,071           | 24,669     | N/A                      |
| North Tribeco Co., Ltd.  | 417,514         | 728,638      | 248,209           | 480,428     | 479,802                | 10,180           | (5,665)    | N/A                      |
| UPEC (India) Foods Private Ltd.  | 2,435           | 1,768        | 0                 | 1,768       | 0                      | (214)            | (214)      | N/A                      |
| Uni-President (Malaysia) SDN.BHD   | 6,747           | 51,155       | 36,225            | 14,931      | 431,547                | 4,484            | (2,745)    | N/A                      |
| UPVN Trading Co., Ltd.   | 6,326           | 55,799       | 8,270             | 47,529      | 79,196                 | 4,455            | 4,517      | N/A                      |
| Uni-President (Philippines) Corp.  | 332,623         | 1,207,581    | 373,650           | 833,931     | 1,113,688              | (19,702)         | 4,849      | N/A                      |
| PT. Uni President Indonesia  | 47,801          | 11,372       | 741               | 10,631      | 11,147                 | (8,296)          | (8,564)    | N/A                      |
| Uni-President (Singapore) Pte. Ltd.  | 6,141           | 2,741        | 137               | 2,604       | 0                      | (1,011)          | (998)      | (0.16)                   |
| Woongjin Foods Co., Ltd.   | 783,038         | 10,314,007   | 2,576,626         | 7,737,381   | 7,829,749              | 57,629           | 93,199     | N/A                      |
| Daeyoung Foods Co.,Ltd.  | 30,988          | 748,867      | 79,455            | 669,412     | 717,721                | 49,695           | 50,621     | N/A                      |
| The Joen Water Co., Ltd.   | 47,436          | 358,021      | 210,776           | 147,245     | 0                      | (6,707)          | (7,840)    | N/A                      |
| Uni-President (Korea) Co., Ltd.  | 23,599          | 16,311       | 167               | 16,145      | 0                      | (2,272)          | (1,800)    | N/A                      |
| Uni-President China Holdings Ltd. (Cayman) (Note 1)                            | 169,781         | 95,722,705   | 37,848,652        | 57,874,052  | 127,255,884            | 5,801,051        | 7,334,542  | 1.70                     |
| Uni-President Asia Holdings Ltd.   | 875,093         | 920,588      | 105,184           | 815,404     | 0                      | (18,888)         | 5,564      | N/A                      |
| Uni-President Hong Kong Holdings Limited                                       | 19,910,927      | 58,400,732   | 51,370            | 58,349,362  | 206,075                | (6,879)          | 7,367,403  | N/A                      |
| Tone Ren Enterprises Co., Ltd.   | 1,000           | 42,529       | 2,043             | 40,486      | 0                      | (59,025)         | 2,781      | N/A                      |
| Uni-President Enterprises (China) Investment Co., Ltd.                         | 34,198,308      | 76,143,890   | 18,231,725        | 57,912,165  | 6,308,857              | (614,001)        | 7,675,148  | N/A                      |
| Fuzhou President Enterprises Co., Ltd.   | 614,100         | 2,801,046    | 1,453,599         | 1,347,447   | 6,757,966              | 410,034          | 322,980    | N/A                      |
| Xinjiang President Enterprises Food Co., Ltd.                                  | 1,151,438       | 3,203,076    | 1,447,631         | 1,755,445   | 7,392,846              | 385,144          | 413,681    | N/A                      |
| Uni-President Enterprises (Chengdu) Food Co.,Ltd.                              | 1,995,825       | 5,708,419    | 2,489,344         | 3,219,075   | 11,018,037             | (63,675)         | 273,818    | N/A                      |
| Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co.,Ltd. | 4,325           | 4,151        | 7                 | 4,144       | 0                      | 1                | 1          | N/A                      |

## 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation                               | Paid-in Capital | Total Assets | Total Liabilities | Net Worth | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|---|-----------------|--------------|-------------------|-----------|------------------------|------------------|------------|--------------------------|
| Guangzhou President Enterprises Co., Ltd.         | 2,302,875       | 9,881,168    | 5,078,714         | 4,802,454 | 26,775,056             | 535,101          | 983,544    | N/A                      |
| Nanning President Enterprises Co., Ltd.           | 921,150         | 2,933,647    | 1,024,327         | 1,909,320 | 5,105,275              | 909,917          | 782,563    | N/A                      |
| Beijing President Enterprises Drinks Co., Ltd.    | 1,624,295       | 2,750,434    | 3,276,164         | (525,730) | 5,417,318              | (1,227,178)      | (15,602)   | N/A                      |
| President (Shanghai) Trading Co., Ltd.            | 264,063         | 1,162,059    | 394,202           | 767,858   | 844,244                | (246,838)        | 481,696    | N/A                      |
| Wuhan President Enterprises Food Co., Ltd.        | 1,830,018       | 6,608,298    | 2,785,951         | 3,822,347 | 11,015,562             | 393,493          | 606,995    | N/A                      |
| Nanchang President Enterprises Co., Ltd.          | 1,351,020       | 3,090,506    | 1,159,672         | 1,930,833 | 5,158,131              | 394,506          | 304,785    | N/A                      |
| Kunshan President Enterprises Food Co., Ltd.      | 2,947,680       | 6,198,591    | 380,438           | 5,818,153 | 1,596,840              | (179,326)        | 841,079    | N/A                      |
| Shenyang President Enterprises Co., Ltd.          | 1,225,130       | 1,058,547    | 698,691           | 359,856   | 3,324,572              | 56,930           | 70,117     | N/A                      |
| Hefei President Enterprises Co., Ltd.             | 1,842,300       | 4,555,289    | 1,475,491         | 3,079,798 | 6,273,607              | (141,569)        | 1,049,131  | N/A                      |
| Harbin President Enterprises Co., Ltd.            | 896,586         | 183,320      | 744,428           | (561,108) | 736,267                | (109,975)        | (109,683)  | N/A                      |
| Zhenzhou President Enterprises Co., Ltd.          | 1,136,085       | 6,153,722    | 3,714,349         | 2,439,373 | 14,600,376             | 556,139          | 445,004    | N/A                      |
| Kunming President Enterprises Food Co., Ltd.      | 921,150         | 1,942,011    | 996,142           | 945,869   | 4,196,449              | (130,740)        | (48,181)   | N/A                      |
| Champ Green Capital Co., Limited                  | 52,565          | 148,460      | 82                | 148,377   | 0                      | (1,698)          | 613        | N/A                      |
| Champ Green (Shanghai) Consulting Co., Ltd.       | 4,606           | 131,013      | 81                | 130,932   | 0                      | 3,382            | 5,119      | N/A                      |
| Bama President Mineral Water Co., Ltd.            | 127,426         | 85,041       | 135,783           | (50,742)  | 14,396                 | (19,582)         | (19,612)   | N/A                      |
| Changsha President Enterprises Co., Ltd.          | 921,150         | 3,193,872    | 1,649,819         | 1,544,053 | 7,975,069              | 381,453          | 310,176    | N/A                      |
| Zhanjiang President Enterprises Co., Ltd.         | 767,625         | 937,195      | 100,070           | 837,125   | 1,447,351              | 78,344           | 78,293     | N/A                      |
| Akesu President Enterprises Co., Ltd.             | 614,100         | 878,064      | 131,863           | 746,202   | 1,145,690              | 170,915          | 146,179    | N/A                      |
| Baiyin President Enterprises Co., Ltd.            | 614,100         | 364,453      | 651,758           | (287,305) | 0                      | (62,246)         | (62,005)   | N/A                      |
| Changchun President Enterprises Co., Ltd.         | 614,100         | 452,315      | 383,803           | 68,512    | 714,208                | 21,086           | 32,610     | N/A                      |
| Uni-President (Shanghai) Pearly Century Co., Ltd. | 259,479         | 734,983      | 247,334           | 487,650   | 0                      | (62,236)         | 87,964     | N/A                      |
| Chongqing President Enterprises Co., Ltd.         | 1,031,688       | 1,640,401    | 273,677           | 1,366,724 | 2,061,890              | 366,518          | 319,301    | N/A                      |



### 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Paid-in Capital | Total Assets | Total Liabilities | Net Worth | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|---|-----------------|--------------|-------------------|-----------|------------------------|------------------|------------|--------------------------|
| Taizhou President Enterprises Co., Ltd.                                     | 921,150         | 1,274,439    | 218,354           | 1,056,085 | 2,321,257              | 78,406           | 81,474     | N/A                      |
| Uni-President Shanghai Managment Consulting Co., Ltd.                       | 86,493          | 2,148,029    | 1,974,712         | 173,317   | 1,108,193              | (705,428)        | 448,767    | N/A                      |
| Hainan President Enterprises Co., Ltd.                                      | 675,510         | 1,011,122    | 186,732           | 824,390   | 424,607                | 57,103           | 164,736    | N/A                      |
| Shijiazhuang President Enterprises Co., Ltd.                                | 1,074,675       | 1,365,376    | 520,131           | 845,245   | 3                      | (133,833)        | 158,759    | N/A                      |
| Jinan President Enterprises Co., Ltd.                                       | 921,150         | 2,214,635    | 1,038,419         | 1,176,216 | 4,413,255              | 302,794          | 246,731    | N/A                      |
| Guiyang President Enterprises Co., Ltd.                                     | 921,150         | 1,110,879    | 154,061           | 956,818   | 1,139,740              | 146,809          | 126,897    | N/A                      |
| Wuxue Uni Mineral Water Co., Ltd.   | 147,384         | 187,088      | 98,250            | 88,838    | 34,278                 | (18,141)         | 51,505     | N/A                      |
| President (Shanghai) Private Label Marketing & Trading Co., Ltd.            | 29,170          | 122,595      | 8,996             | 113,599   | 58,119                 | (7,786)          | (2,805)    | N/A                      |
| Hangzhou President Enterprises Co., Ltd.                                    | 2,609,925       | 3,218,387    | 680,192           | 2,538,195 | 4,612,628              | 107,421          | 90,940     | N/A                      |
| Xuzhou President Enterprises Co., Ltd.                                      | 1,013,265       | 615,806      | 53,564            | 562,242   | 427,673                | (67,900)         | 128,290    | N/A                      |
| Henan President Enterprises Co., Ltd.                                       | 1,323,386       | 2,866,777    | 1,176,442         | 1,690,334 | 4,336,757              | 381,669          | 347,842    | N/A                      |
| President (Kunshan) Trading Co.,Ltd.  | 307,050         | 4,497,522    | 4,684,194         | (186,672) | 20,660,980             | (496,728)        | 61,002     | N/A                      |
| Shaanxi President Enterprises Co., Ltd.                                     | 1,535,250       | 2,014,627    | 633,910           | 1,380,716 | 3,791,404              | 110,330          | 95,737     | N/A                      |
| Jiangsu President Enterprises Co., Ltd.                                     | 921,150         | 1,343,858    | 355,735           | 988,123   | 1,253,805              | 229,785          | 176,051    | N/A                      |
| Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | 778,437         | 1,200,865    | 325,904           | 874,961   | 340,727                | 6,259            | 4,317      | N/A                      |
| President Enterprises (Kunshan) Real Estate Development Co., Ltd.           | 259,479         | 277,258      | 2,174             | 275,085   | 3,112                  | 3,397            | 3,330      | N/A                      |
| Ningxia President Enterprises Co., Ltd.                                     | 491,280         | 453,520      | 895               | 452,625   | 0                      | 12,814           | 15,278     | N/A                      |
| President Enterprises (Inner Mongolia) Co., Ltd.                            | 921,150         | 628,976      | 597,764           | 31,213    | 447,537                | (163,123)        | (113,826)  | N/A                      |
| Shanxi President Enterprises Co., Ltd.                                      | 921,150         | 1,173,799    | 1,130,844         | 42,955    | 1,136,365              | (122,231)        | (101,804)  | N/A                      |
| President Enterprises (Shanghai) Co., Ltd.                                  | 1,228,200       | 528,570      | 11,545            | 517,026   | 0                      | (11,458)         | 31,318     | N/A                      |
| Uni-President Enterprise (Hutubi) Tomato Products Technology Co., Ltd.      | 921,150         | 934,385      | 379,077           | 555,308   | 633,766                | 77,325           | 128,882    | N/A                      |

## 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Paid-in Capital | Total Assets | Total Liabilities | Net Worth  | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|---|-----------------|--------------|-------------------|------------|------------------------|------------------|------------|--------------------------|
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.   | 2,456,400       | 3,395,053    | 962,813           | 2,432,240  | 4,605,787              | 86,369           | 133,400    | N/A                      |
| Uni-President Enterprises (Tianjin) Co., Ltd.                 | 675,510         | 2,591,117    | 1,660,743         | 930,373    | 3,576,573              | 59,615           | 67,975     | N/A                      |
| Uni-Presodent Enterprises (Kunshan) Food Technology Co., Ltd. | 36,846          | 78,790       | 272               | 78,518     | 0                      | (91)             | 688        | N/A                      |
| Yantai Tongli Beverage Industries Co., Ltd.                   | 432,465         | 305,298      | 11,430            | 293,868    | 0                      | (4,905)          | (4,549)    | N/A                      |
| Kunshan President Kikkoman Biotechnology Co., Ltd.            | 337,755         | 304,251      | 55,350            | 248,901    | 280,221                | 16,111           | 13,443     | 0.40                     |
| President Kikkoman Zhenji Foods Co., Ltd.                     | 1,297,394       | 1,483,849    | 119,554           | 1,364,296  | 981,511                | 29,261           | 34,331     | 0.26                     |
| Uni-President Foodstuff (BVI) Holdings Ltd.                   | 569,578         | 1,970,140    | 543               | 1,969,597  | 0                      | (5,083)          | 43,865     | 468,984.33               |
| Tianjin President Enterprises Food Co., Ltd.                  | 423,816         | 108,403      | 29,615            | 78,788     | 203,116                | 1,670            | 3,205      | 0.07                     |
| Zhongshan President Enterprises Co., Ltd.                     | 658,822         | 1,399,180    | 183,620           | 1,215,560  | 2,646,997              | 206,748          | 166,484    | 2.48                     |
| Changjiagang President Nisshin Food Co., Ltd.                 | 610,441         | 899,011      | 81,977            | 817,034    | 513,296                | 104,136          | 88,421     | 1.42                     |
| Qingdao President Feed & Livestock Co., Ltd.                  | 537,006         | 466,143      | 22,344            | 443,799    | 212,090                | (5,950)          | 3,707      | 0.07                     |
| Shanghai Songjiang President Enterprises Co., Ltd.            | 614,663         | 346,927      | 24,969            | 321,958    | 58,340                 | 8,642            | 11,377     | 0.00                     |
| Zhangzhou President Biotech Co., Ltd.                         | 821,683         | 847,483      | 35,615            | 811,868    | 0                      | (14,963)         | (8,333)    | (0.10)                   |
| Kai Yu Investment Co., Ltd.                                   | 12,815,534      | 16,622,865   | 2,390,040         | 14,232,825 | 0                      | (4,233)          | 590,471    | 0.46                     |
| Kai Yu (BVI) Investment Co., Ltd.                             | 190,371         | 13,333,418   | 369,755           | 12,963,663 | 0                      | (4,948)          | 376,889    | 12,088,441.00            |
| Tung Ang Enterprises Corp.                                    | 30,000          | 767,317      | 620,102           | 147,215    | 7,029,759              | 108,948          | 87,215     | 29.07                    |
| Toung Kuan Enterprises Co., Ltd.                              | 20,000          | 84,398       | 54,726            | 29,672     | 297,938                | 4,919            | 4,872      | 2.44                     |
| Nanlien International Corp.                                   | 1,000,000       | 4,620,900    | 1,895,507         | 2,725,393  | 7,151,486              | 784,285          | 1,044,852  | 10.45                    |
| Cayman Nanlien Holding Ltd.                                   | 83,211          | 76,287       | 281               | 76,006     | 0                      | (1,194)          | 23,360     | 2.81                     |
| Lien Sung Corp.   | 20,000          | 29,704       | 7,994             | 21,710     | 20,522                 | 343              | 533        | 0.27                     |
| Hua-Zuo Corp.   | 8,000           | 55,986       | 37,661            | 18,325     | 174,165                | 8,700            | 6,840      | 8.55                     |
| Huizhen Enterprise Corp.                                      | 9,000           | 37,626       | 24,596            | 13,030     | 124,060                | 3,271            | 2,684      | 2.98                     |
| Tung-Xian Corp.   | 16,000          | 103,076      | 65,466            | 37,610     | 233,664                | 18,098           | 14,817     | 9.26                     |
| Sheng-Miao Industrial Corp.                                   | 10,000          | 33,573       | 14,838            | 18,735     | 189,833                | 5,602            | 4,480      | 4.48                     |
| Jin-Guan-Cheng Corp.  | 4,000           | 23,380       | 12,850            | 10,530     | 61,627                 | 5,020            | 4,022      | 10.06                    |
| Tong-Yo Co., Ltd.   | 40,000          | 109,814      | 59,803            | 50,011     | 479,274                | 5,617            | 6,202      | 1.55                     |
| Tung-Bo Enterprise Corp.                                      | 15,000          | 66,793       | 42,335            | 24,458     | 277,726                | 2,288            | 1,991      | 1.33                     |
| Tong-Shun Enterprises Corp.                                   | 45,000          | 304,138      | 233,297           | 70,841     | 1,149,948              | 8,219            | 7,260      | 1.61                     |



### 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Paid-in Capital | Total Assets | Total Liabilities | Net Worth  | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|---|-----------------|--------------|-------------------|------------|------------------------|------------------|------------|--------------------------|
| Tong-Siang Enterprises Corp.                                  | 45,000          | 184,356      | 116,901           | 67,455     | 614,115                | 10,317           | 8,852      | 1.97                     |
| Uni-Tai Enterprises Corp.                                     | 5,500           | 38,658       | 27,726            | 10,932     | 135,708                | 2,151            | 2,026      | 3.68                     |
| Tung-Yi Foods Enterprises Corp.                               | 26,000          | 316,840      | 244,254           | 72,586     | 1,314,684              | 20,531           | 17,979     | 6.92                     |
| Tung-Che Corp.  | 20,000          | 83,806       | 54,453            | 29,353     | 244,491                | 3,980            | 4,822      | 2.41                     |
| Tung Hsyng Co., Ltd.  | 80,000          | 686,538      | 505,940           | 180,598    | 2,747,212              | 41,978           | 36,143     | 4.52                     |
| Tung-Ju Enterprise Corp.                                      | 30,000          | 233,003      | 155,267           | 77,736     | 902,448                | 21,886           | 16,144     | 5.38                     |
| Xin-Tung Enterprise Corp.                                     | 35,000          | 101,485      | 40,505            | 60,980     | 630,180                | 11,666           | 12,780     | 3.65                     |
| Link Pro Corp.  | 200,000         | 609,393      | 387,722           | 221,671    | 1,977,317              | 10,721           | 7,538      | 0.38                     |
| Shanghai E & P Trading Co., Ltd.                              | 43,246          | 2,366,044    | 2,227,350         | 138,694    | 6,763,454              | 81,035           | 48,282     | 10.95                    |
| Tung-Xiang Xin Yeh Corp.                                      | 12,000          | 51,540       | 34,649            | 16,891     | 168,657                | 4,226            | 3,764      | 3.14                     |
| Tong-Yeen Enterprises Corp.                                   | 22,280          | 99,528       | 66,348            | 33,180     | 586,887                | 7,747            | 6,637      | 2.98                     |
| Wei-Tong Enterprise Corp.                                     | 25,000          | 66,332       | 22,852            | 43,480     | 381,696                | 9,176            | 8,751      | 3.50                     |
| ChengFa-Milk Enterprise Co., Ltd.                             | 10,000          | 70,287       | 53,117            | 17,170     | 303,170                | 4,683            | 3,952      | 3.95                     |
| GINFA Enterprises Corp.                                       | 18,000          | 96,788       | 66,469            | 30,319     | 347,800                | 9,530            | 8,002      | 4.45                     |
| Fu Yie Enterprises Co., Ltd.                                  | 45,000          | 239,319      | 162,169           | 77,150     | 857,312                | 27,242           | 21,502     | 4.78                     |
| Kun Rich Corp.  | 15,000          | 145,348      | 98,376            | 46,972     | 523,736                | 19,034           | 15,723     | 10.48                    |
| President Chain Store Corp.                                   | 10,396,223      | 174,687,108  | 136,842,601       | 37,844,507 | 197,663,849            | 6,626,875        | 10,613,914 | 10.21                    |
| President Chain Store (BVI) Holdings Ltd.                     | 526,866         | 27,115,219   | 29,742            | 27,085,477 | 0                      | (50,937)         | 1,714,115  | N/A                      |
| Ren-Hui Investment Corp.                                      | 65,000          | (1,805)      | 518               | (2,323)    | 0                      | (358)            | (29,761)   | (4.58)                   |
| Ren Hui Holding Co., Ltd.                                     | 61,410          | (27,234)     | 28                | (27,262)   | 0                      | (110)            | (33,079)   | N/A                      |
| Capital Marketing Consultant Corp.                            | 25,000          | 231,817      | 124,811           | 107,006    | 438,484                | 75,790           | 57,640     | 23.06                    |
| Uni-Capital Marketing Consultant Holding Co., Ltd.            | 14,244          | 13,672       | 0                 | 13,672     | 0                      | (94)             | 2,131      | N/A                      |
| Uni-Capital Marketing Consultant Corp.                        | 12,974          | 12,794       | 578               | 12,216     | 19,924                 | 2,189            | 2,209      | N/A                      |
| Uni-Sogood Marketing Consultant Philippines Corp.             | 22,175          | 21,141       | 3,569             | 17,572     | 13,745                 | (4,664)          | (4,653)    | N/A                      |
| President Drugstore Business Corp.                            | 785,200         | 13,436,857   | 11,269,061        | 2,167,796  | 14,897,024             | 362,988          | 377,217    | 4.80                     |
| 21 Century Co., Ltd.  | 100,000         | 1,171,191    | 983,200           | 187,991    | 2,383,552              | 372              | 1,863      | 0.19                     |
| Wisdom Distribution Service Corp.                             | 731,000         | 5,629,507    | 4,358,079         | 1,271,428  | 4,567,533              | 432,647          | 366,417    | 5.01                     |
| President Being Corp.   | 15,000          | 248,504      | 484,825           | (236,321)  | 426,042                | (75,045)         | (86,215)   | (57.48)                  |
| President Chain Store Corporation Insurance Brokers Co., Ltd. | 15,000          | 73,471       | 29,596            | 43,874     | 94,132                 | 30,910           | 25,124     | 16.75                    |
| Cold Stone Creamery Taiwan, Ltd.                              | 122,444         | 183,561      | 133,337           | 50,223     | 522,729                | 15,271           | 15,352     | 1.25                     |
| Uni-President Oven Bakery Corp.                               | 290,000         | 204,547      | 257,429           | (52,882)   | 350,450                | (76,507)         | (84,305)   | (2.91)                   |
| President Lanyang Art Corp.                                   | 20,000          | 27,283       | 2,426             | 24,857     | 0                      | (256)            | 24         | 0.01                     |
| President Chain Store Tokyo Marketing Corp.                   | 21,286          | 179,991      | 86,675            | 93,315     | 600,846                | 15,949           | 12,165     | N/A                      |
| ICASH Corp.   | 700,000         | 2,960,177    | 2,588,129         | 372,047    | 895,633                | (68,718)         | (47,007)   | (0.67)                   |

## 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation                                | Paid-in Capital | Total Assets | Total Liabilities | Net Worth | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|--|-----------------|--------------|-------------------|-----------|------------------------|------------------|------------|--------------------------|
| Uni-President Superior Commissary Corp.            | 539,110         | 2,907,585    | 2,221,324         | 686,262   | 5,467,774              | 99,028           | 87,594     | 1.62                     |
| President Pharmaceutical Corp.                     | 300,000         | 1,378,995    | 631,950           | 747,045   | 2,041,810              | 192,656          | 125,591    | 4.19                     |
| President Transnet Corp.                           | 1,478,520       | 11,210,481   | 7,858,415         | 3,352,065 | 13,938,472             | 1,452,763        | 1,229,096  | 8.31                     |
| President Collect Service Corp.                    | 15,000          | 1,429,601    | 1,302,413         | 127,187   | 569,072                | 114,961          | 96,231     | 64.15                    |
| Uni-President Department Store Corp.               | 400,000         | 4,197,848    | 3,443,926         | 753,922   | 1,365,231              | 220,452          | 203,819    | 5.10                     |
| Mech-President Corp.                               | 690,713         | 4,363,926    | 3,325,143         | 1,038,783 | 10,625,034             | 216,028          | 201,949    | 2.92                     |
| Qware Systems & Services Corp.                     | 281,042         | 2,353,906    | 1,872,729         | 481,177   | 2,031,306              | 155,471          | 128,661    | 4.58                     |
| Uni-President Cold-Chain Corp.                     | 715,583         | 10,528,215   | 8,397,404         | 2,130,811 | 4,875,516              | 529,329          | 439,828    | 6.15                     |
| President Information Corp.                        | 299,006         | 1,449,818    | 979,748           | 470,071   | 2,095,358              | 143,505          | 115,912    | 3.88                     |
| Duskin Serve Taiwan Co., Ltd.                      | 200,000         | 994,279      | 534,149           | 460,130   | 1,671,387              | 254,499          | 210,699    | 10.53                    |
| Books.com Co., Ltd.                                | 199,900         | 1,611,878    | 1,110,725         | 501,153   | 5,935,873              | 12,264           | 23,673     | 1.18                     |
| RSI, Retail Support International Corp.            | 257,200         | 15,348,619   | 14,685,198        | 663,421   | 3,757,561              | 157,106          | 207,242    | 8.06                     |
| President Chain Store (Labuan) Holdings Ltd.       | 2,197,231       | 3,892,550    | 175               | 3,892,375 | 0                      | (492)            | 1,079,857  | N/A                      |
| Philippine Seven Corp.                             | 419,716         | 21,367,398   | 14,605,026        | 6,762,372 | 43,973,122             | 3,027,678        | 1,869,037  | 2.47                     |
| Convenience Distribution Inc.                      | 69,296          | 660,160      | 484,949           | 175,211   | 2,172,620              | 35,932           | 39,918     | 8.87                     |
| Store Sites Holding, Inc.                          | 27,021          | 39,153       | 4,477             | 34,676    | 3,111                  | 2,111            | 1,455      | 0.03                     |
| President Chain Store (Hong Kong) Holdings Ltd.    | 4,132,985       | 2,775,129    | 378               | 2,774,751 | 0                      | (464)            | (347,411)  | N/A                      |
| Shanghai President Logistic Co., Ltd.              | 61,410          | 769,498      | 97,376            | 672,122   | 613,846                | 87,331           | 62,355     | N/A                      |
| President Logistic ShanDong Co., Ltd.              | 216,233         | 309,441      | 76,269            | 233,172   | 111,300                | 3,605            | 423        | N/A                      |
| President Chain Store (Shanghai) Ltd.              | 3,027,255       | 1,487,537    | 1,346,412         | 141,125   | 2,333,494              | (194,010)        | (211,130)  | N/A                      |
| Shan Dong President Yinzuo Commercial Ltd.         | 259,479         | 1,892,957    | 2,176,955         | (283,998) | 2,763,137              | (292,629)        | (245,704)  | N/A                      |
| President Chain Store (Taizhou) Ltd.               | 259,479         | 524,662      | 41,203            | 483,459   | 301,883                | 45,908           | 39,907     | N/A                      |
| President Chain Store (Zhejiang) Ltd.              | 908,177         | 894,731      | 926,920           | (32,188)  | 893,095                | (173,641)        | (192,477)  | N/A                      |
| Beauty Wonder (Zhejiang) Trading Co., Ltd.         | 259,479         | 98,628       | 45,589            | 53,039    | 19,995                 | (36,638)         | (37,984)   | N/A                      |
| PCSC (China) Drugstore Ltd.                        | 291,268         | 79,234       | 74                | 79,160    | 0                      | (255)            | 4,503      | N/A                      |
| President Cosmed Chain Store (Shen Zhen) Co., Ltd. | 432,465         | 84,051       | 4,928             | 79,123    | 85,435                 | 3,787            | 4,760      | N/A                      |
| President Pharmaceutical (Hong Kong) Holdings Ltd. | 396,463         | 148,710      | 4,172             | 144,538   | 14,340                 | (2,996)          | (43,856)   | N/A                      |

### 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation   | Paid-in Capital | Total Assets | Total Liabilities | Net Worth  | Net Operating Revenues | Operating Income | Net Income  | Earning Per Share (NT\$) |
|---|-----------------|--------------|-------------------|------------|------------------------|------------------|-------------|--------------------------|
| President (Shanghai) Health Product Trading Company Ltd.        | 385,574         | 146,154      | 23,262            | 122,892    | 104,182                | (41,110)         | (41,910)    | N/A                      |
| Tong Ching Corp.  | 16,000          | 52,332       | 21,420            | 30,912     | 163,079                | 8,444            | 8,680       | 5.43                     |
| Uni-President Logistics (BVI) Holdings Ltd.                     | 91,839          | 105,596      | 246               | 105,350    | 0                      | (75)             | (11,854)    | N/A                      |
| Zhejiang Uni-Champion Logistics Development Co., Ltd.           | 172,986         | 286,841      | 75,673            | 211,168    | 409,320                | (26,805)         | (23,557)    | N/A                      |
| Retail Support Taiwan Corp.                                     | 56,300          | 302,455      | 169,208           | 133,247    | 403,899                | 45,307           | 43,920      | 7.80                     |
| PLI, President Logistics International Co., Ltd.                | 193,500         | 1,838,729    | 1,435,101         | 403,628    | 4,338,196              | 44,071           | 101,812     | 5.26                     |
| CSL, Chieh Shun Logistics International Corp.                   | 266,700         | 1,258,802    | 919,595           | 339,207    | 2,362,602              | 24,283           | 29,533      | 1.11                     |
| Uni-Wonder Corp.  | 356,378         | 11,747,214   | 10,538,283        | 1,208,931  | 14,985,522             | 940,976          | 759,875     | 21.32                    |
| Connection Labs Ltd.  | 217,228         | 93,237       | 258,885           | (165,648)  | 130,249                | (195,048)        | (194,434)   | (8.95)                   |
| PresiCarre Corporation  | 7,444,823       | 57,322,329   | 48,837,492        | 8,484,837  | 59,533,464             | 1,307,914        | (1,373,349) | (1.85)                   |
| Uni-Prosperity Insurance Broker Co., Ltd.                       | 5,000           | 28,812       | 1,603             | 27,209     | 9,067                  | (640)            | (243)       | (4.86)                   |
| Uni-Prosperity Condominium Management and Maintenance CO., LTD. | 30,000          | 8,445        | 10,493            | (2,048)    | 9,523                  | (3,829)          | (3,817)     | (1.27)                   |
| Uni-President Wellbeing Life Corp.                              | 850,000         | 7,452,917    | 7,760,792         | (307,875)  | 14,543,327             | (459,543)        | (361,608)   | (4.25)                   |
| Chang Yang Development Co., Ltd.                                | 1,463,550       | 2,095,691    | 63,280            | 2,032,411  | 265,122                | 214,776          | 176,128     | 1.20                     |
| Ton Yi Industrial Corp.   | 15,791,453      | 27,249,928   | 8,302,364         | 18,947,564 | 12,060,595             | 140,567          | 681,165     | 0.43                     |
| Tovecan Corporation Ltd.  | 140,506         | 143,561      | 23,873            | 119,688    | 102,611                | (6,253)          | (6,685)     | N/A                      |
| Cayman Ton Yi Industrial Holdings Ltd.                          | 13,347,715      | 17,549,533   | 0                 | 17,549,533 | 0                      | 0                | 746,518     | N/A                      |
| Cayman Jiangsu Ton Yi Holdings Ltd.                             | 1,535           | 1,784,803    | 0                 | 1,784,803  | 0                      | 0                | (49,108)    | N/A                      |
| Jiangsu Ton Yi Tinplate Co., Ltd.                               | 1,228,200       | 2,394,778    | 240,726           | 2,154,052  | 1,859,991              | (111,559)        | (59,267)    | N/A                      |
| Cayman Fujian Ton Yi Holdings Ltd.                              | 2,680           | 1,818,254    | 0                 | 1,818,254  | 0                      | 0                | (312,465)   | N/A                      |
| Fujian Ton Yi Tinplate Co., Ltd.                                | 2,655,983       | 4,030,375    | 1,935,718         | 2,094,657  | 4,262,917              | (343,672)        | (359,964)   | N/A                      |
| Chengdu Ton Yi Industrial Packing Co., Ltd.                     | 230,288         | 478,411      | 44,387            | 434,024    | 560,771                | 6,837            | 19,680      | N/A                      |
| Wuxi Ton Yi Industrial Packing Co., Ltd.                        | 829,035         | 2,613,797    | 1,728,785         | 885,012    | 2,883,675              | (39,471)         | (112,944)   | N/A                      |
| Changsha Ton Yi Industrial Co., Ltd.                            | 214,935         | 469,804      | 139,528           | 330,276    | 977,013                | (2,317)          | 7,779       | N/A                      |
| Cayman Ton Yi Holdings Limited (Note 1)                         | 7,062,150       | 16,258,100   | 3,951,003         | 12,307,098 | 17,934,638             | 1,484,773        | 1,191,492   | N/A                      |
| Cayman Ton Yi (China) Holdings Limited (Note 1)                 | 7,062,150       | 16,258,100   | 3,951,003         | 12,307,098 | 17,934,638             | 1,484,773        | 1,191,492   | N/A                      |
| Ton Yi (China) Investment Co., Ltd.                             | 7,062,150       | 12,457,426   | 150,322           | 12,307,104 | 74,272                 | (29,263)         | 1,255,189   | N/A                      |

## 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation                                    | Paid-in Capital | Total Assets | Total Liabilities | Net Worth  | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|--|-----------------|--------------|-------------------|------------|------------------------|------------------|------------|--------------------------|
| Zhangzhou Ton Yi Industrial Co., Ltd.                  | 921,150         | 2,234,480    | 414,477           | 1,820,003  | 2,373,549              | 289,974          | 224,007    | N/A                      |
| Taizhou Ton Yi Industrial Co., Ltd.                    | 921,150         | 2,330,998    | 663,220           | 1,667,778  | 3,044,640              | 379,606          | 310,522    | N/A                      |
| Chengdu Ton Yi Industrial Co., Ltd.                    | 921,150         | 1,869,991    | 539,711           | 1,330,280  | 1,534,803              | 173,555          | 144,203    | N/A                      |
| Huizhou Ton Yi Industrial Co., Ltd.                    | 921,150         | 2,831,206    | 1,471,444         | 1,359,762  | 1,718,106              | 188,299          | 128,143    | N/A                      |
| Kunshan Ton Yi Industrial Co., Ltd.                    | 921,150         | 1,528,263    | 400,094           | 1,128,169  | 2,686,407              | 92,918           | 80,585     | N/A                      |
| Beijing Ton Yi Industrial Co., Ltd.                    | 921,150         | 1,384,686    | 363,283           | 1,021,403  | 1,964,534              | 21,929           | 38,125     | N/A                      |
| Sichuan Ton Yi Industrial Co., Ltd.                    | 921,150         | 1,766,018    | 397,389           | 1,368,629  | 2,522,081              | 201,841          | 193,817    | N/A                      |
| Zhanjiang Ton Yi Industrial Co., Ltd.                  | 614,100         | 1,425,206    | 476,876           | 948,331    | 1,696,175              | 180,971          | 143,853    | N/A                      |
| Wuxi Tonyi Daiwa Industrial Co., Ltd.                  | 1,228,200       | 1,280,857    | 443,926           | 836,931    | 163,857                | (90,174)         | (75,613)   | N/A                      |
| Tianjin Ton Yi Industrial Co., Ltd.                    | 614,100         | 1,000,957    | 573,697           | 427,260    | 896,184                | (14,867)         | (18,681)   | N/A                      |
| President International Development Corp.              | 13,230,000      | 20,631,450   | 5,957,050         | 14,674,400 | 0                      | (141,216)        | 480,008    | 0.36                     |
| President Property Corporation                         | 630,000         | 824,162      | 182,547           | 641,615    | 0                      | (11,420)         | 2,177      | 0.03                     |
| President (BVI) International Investment Holdings Ltd. | 5,341,931       | 8,560,885    | 193               | 8,560,692  | 0                      | (2,300)          | (13,967)   | (0.00)                   |
| Tong Yu Investment Corp.                               | 454,600         | 666,589      | 6,284             | 660,305    | 0                      | (744)            | 42,348     | 0.93                     |
| President Life Sciences Co., Ltd.                      | 1,000           | 90,160       | 54,260            | 35,900     | 0                      | (690)            | (3,524)    | (35.24)                  |
| President Life Sciences Cayman Co., Ltd.               | 3,828           | 4,951        | 109               | 4,842      | 0                      | (564)            | (498)      | (0.13)                   |
| Uni-President Organics Corp.                           | 50,000          | 290,200      | 178,714           | 111,486    | 681,365                | 15,173           | 11,876     | 2.38                     |
| President Natural Industrial Corp.                     | 120,000         | 834,252      | 697,544           | 136,708    | 1,212,952              | (15,882)         | (16,944)   | (1.41)                   |
| Uni-President Vender Corp.                             | 150,000         | 599,884      | 336,877           | 263,007    | 1,766,984              | 23,056           | 51,399     | 3.43                     |
| President Professional Baseball Team Corp.             | 30,000          | 170,228      | 158,292           | 11,936     | 354,312                | (166,532)        | (3,737)    | (124.57)                 |
| Tone Sang Construction Corp.                           | 1,340,200       | 3,003,586    | 1,687,672         | 1,315,914  | 31,123                 | (58,250)         | (73,485)   | (0.55)                   |
| TUNG LO DEVELOPMENT CO., LTD.                          | 1,600,000       | 1,478,764    | 4,083             | 1,474,681  | 0                      | (5,547)          | (1,297)    | (0.01)                   |
| Tung Ho Development Corp.                              | 1,600,000       | 1,994,353    | 1,186,771         | 807,582    | 306,403                | (73,687)         | (85,860)   | (0.01)                   |
| Uni-President Express Corp.                            | 5,000,000       | 8,299,675    | 3,636,113         | 4,663,562  | 8,298                  | (98,166)         | (182,145)  | (0.36)                   |
| President Kikkoman Inc.                                | 120,000         | 562,258      | 229,523           | 332,735    | 1,063,588              | 85,785           | 68,159     | 6.30                     |
| President Fair Development Corp.                       | 10,000,000      | 12,988,349   | 1,934,875         | 11,053,474 | 2,892,483              | 383,810          | 502,243    | 0.50                     |
| President Century Corp.                                | 720,000         | 2,455,730    | 978,440           | 1,477,290  | 1,029                  | (45,880)         | (46,650)   | (0.65)                   |
| President Nisshin Corp.                                | 120,000         | 860,771      | 399,023           | 461,748    | 2,297,568              | 242,642          | 196,342    | 16.36                    |
| President Packaging Industrial Corp.                   | 722,215         | 3,172,938    | 1,923,843         | 1,249,096  | 3,079,041              | 207,861          | 229,578    | 3.18                     |
| President Packaging Holdings Ltd.                      | 115,144         | 453,537      | 0                 | 453,537    | 0                      | (104)            | 74,696     | N/A                      |
| Wuhan President Packaging Ind. Corp.                   | 101,112         | 522,371      | 69,643            | 452,729    | 447,511                | 41,783           | 74,353     | N/A                      |
| Changsha Tongyi Packaging Co. Ltd.                     | 51,896          | 118,042      | 37,900            | 80,142     | 213,497                | 21,901           | 16,889     | N/A                      |

### 8.1.6 Summarized Operation Results of Affiliated Enterprises (Continued)

Unit: NT\$ thousands

| Name of Corporation                              | Paid-in Capital | Total Assets | Total Liabilities | Net Worth  | Net Operating Revenues | Operating Income | Net Income | Earning Per Share (NT\$) |
|--|-----------------|--------------|-------------------|------------|------------------------|------------------|------------|--------------------------|
| Guangzhou President packaging Ind. Corp.         | 43,246          | 108,047      | 45,454            | 62,593     | 249,300                | 18,216           | 13,296     | N/A                      |
| Shanghai President Packaging Ind. Corp.          | 86,493          | 186,988      | 87,926            | 99,062     | 415,767                | 11,324           | 11,326     | N/A                      |
| Tung-Ren Pharmaceutical Corp.                    | 1,000           | 1,067        | 0                 | 1,067      | 0                      | (1)              | 12         | 0.12                     |
| Uni-President Dream Parks Corp.                  | 61,000          | 259,786      | 148,302           | 111,484    | 765,439                | 16,451           | 20,386     | 3.34                     |
| Uni-OAO Travel Service Corp.                     | 6,000           | 12,627       | 3,446             | 9,181      | 19,285                 | 4,185            | 4,364      | 7.27                     |
| Uni-President Glass Industrial Co., Ltd.         | 360,000         | 615,689      | 421,975           | 193,714    | 642,507                | (7,129)          | (4,619)    | (0.13)                   |
| Kai Nan Investment Co., Ltd.                     | 1,710,356       | 2,005,356    | 11,292            | 1,994,065  | 168,790                | (4,378)          | 171,609    | 1.00                     |
| Kai Ya Food Co., Ltd.                            | 295,000         | 656,372      | 275,011           | 381,361    | 1,136,620              | 99,660           | 77,373     | 2.62                     |
| President Tokyo Corp.                            | 588,000         | 5,929,468    | 5,107,133         | 822,335    | 2,736,080              | 191,571          | 111,887    | 1.90                     |
| President Tokyo Auto Leasing Corp.               | 100,000         | 356,670      | 259,858           | 96,812     | 163,333                | 6,659            | 6,819      | 0.68                     |
| Presco Netmarketing Inc.                         | 65,000          | 5,013,928    | 4,355,370         | 658,558    | 13,380,766             | 581,555          | 480,107    | 73.86                    |
| Uni-President Development Corp.                  | 3,600,000       | 6,534,964    | 2,624,903         | 3,910,061  | 941,304                | 275,273          | 189,843    | 0.53                     |
| Tait Marketing & Distribution Co., Ltd.          | 945,000         | 1,524,979    | 347,277           | 1,177,702  | 2,059,492              | 209,275          | 173,678    | 1.84                     |
| Tait (H.K.) International Limited                | 9,198           | 0            | 0                 | 0          | 0                      | 0                | 845        | N/A                      |
| Tait Distribution Service Co., Ltd.              | 2,500           | 3,945        | 255               | 3,690      | 12,325                 | 468              | 388        | 1.55                     |
| Tait (Shanghai) Trading Co., Ltd.                | 9,212           | 13,058       | 12,954            | 104        | 69,638                 | (2,753)          | 1,508      | N/A                      |
| ScinoPharm Taiwan, Ltd.                          | 7,907,392       | 11,600,223   | 1,235,793         | 10,364,430 | 3,006,952              | 316,633          | 287,056    | 0.36                     |
| SPT International, Ltd.                          | 3,595,107       | 1,539,743    | 0                 | 1,539,743  | 0                      | (95)             | 6,802      | 0.06                     |
| ScinoPharm Singapore Pte Ltd.                    | 0               | 306          | 117               | 189        | 440                    | 21               | 23         | 11,494.00                |
| ScinoPharm Pharmaceutical (Changshu) Co., Ltd.   | 3,577,133       | 1,684,880    | 167,144           | 1,517,736  | 645,260                | 3,124            | 5,907      | N/A                      |
| ScinoPharm Shanghai Biochemical Technology, Ltd. | 36846           | 20463        | 1581              | 18882      | 53037                  | 1194             | 954        | N/A                      |

Note 1 : Those are holding companies whose net operating revenues are consolidated.

Note 2 : Balance sheet accounts of foreign subsidiaries are translated into New Taiwan dollars using the exchange rates at the balance sheet date. Profit and loss accounts are translated at average rates of the year 2023.

Note 3 : Exchange rates are used as follows:

(A) Exchange rate on 12/31, 2023

USD:NTD=1:30.705 ; RMB:NTD=1:4.324648 ; HKD:NTD=1 : 3.930743 ; NTD:VND=1:790.392444  
NTD:IDR=1:501.449275 ; BHD:NTD=1:0.899385 ; PSO:NTD=1:0.554372 ; KRW:NTD=1:0.023837  
NTD:INR=1:2.615063 ; NTD:MYR=1:0.148208

(B) Average exchange rate for 2023

USD:NTD=1:31.177617 ; RMB:NTD=1:4.39968 ; HKD:NTD=1 : 3.982403 ; NTD:VND=1:764.632764  
NTD:IDR=1:489.056596 ; BHD:NTD=1:0.895625 ; PSO:NTD=1:0.56039 ; KRW:NTD=1:0.023873

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Declaration of Consolidated Financial Statements of Affiliated Enterprises

For the year ended December 31, 2023, pursuant to Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises, the companies that are required to be included in the consolidated financial statements of affiliates, are the same as those required to be included in the consolidated financial statements under International Financial Reporting Standards 10 “Consolidated Financial Statements”. Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. As a result, Uni-President Enterprises Corp. and subsidiaries are not required to prepare consolidated financial statements of affiliates.

Hereby declare

UNI-PRESIDENT ENTERPRISES CORP.

March 7, 2024



8.2 Issuance of Private Placement Securities: None. (in the most recent fiscal year and up to the issue date of this Annual Report)

8.3 Acquisition or Disposal of UPEC Shares by Subsidiaries: None (in the most recent fiscal year and up to the issue date of this Annual Report)

8.4 Other Necessary Supplement: None.

### 8.5 Other Supplementary Disclosure

If any of the situations listed in Article 36, paragraph 3, subparagraph 2 of the Securities and Exchange Act, which might materially affect shareholders' equity or the price of the company's securities, has occurred during the most recent fiscal year or during the current fiscal year up to the date of printing of the annual report, such situations shall be listed : None.



## INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

### ***Opinion***

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp. (the “Company”) as of December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to *Other Matter* section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2023 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2023 parent company only financial statements are stated as follows:

#### **Key audit matter 1: Evaluation of the ending balance of investments accounted for under equity method**

Please refer to Notes 4(14) and 6(7) to the parent company only financial statements for the accounting policy and the details of investments accounted for under equity method relating to this key audit matter, respectively.

Cayman President Holdings Ltd., President Chain Store Corp., and Presicarre Corp., the Company's subsidiaries with the related ending balance of investments accounted for under equity method of \$73,074,297 thousand, \$18,318,158 thousand and \$33,159,755 thousand, respectively, all constituting 49% of the Company's total assets, were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under equity method has been identified as one of the most significant matters in our audit, hence, the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters in our audit of the Company's parent company only financial statements as follows:

## **1. Cayman President Holdings Ltd. and its subsidiaries – The appropriateness of cut-off on sales revenue recognition in Mainland China**

### Description

Cayman President Holdings Ltd. and its subsidiaries are engaged in a large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgement in determining the timing of the transfer of the rights and obligations and risks and rewards of ownership of goods to customers. As a result, we considered the appropriateness of cut-off on sales revenue recognition in Mainland China as one of the key audit matters of our 2023 annual audit.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We understood, evaluated and validated management’s controls in respect of the sales transactions. In addition, we understood and tested the general control environment of the information technology systems and the automatic controls related to sales of goods and revenue recognition.
- (2) We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer’s receipt notes. In addition, we confirmed customers’ balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
- (3) We tested sales transactions that took place in a specific period before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers’ receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

## **2. President Chain Store Corp. and its subsidiaries and Presicarre Corp. – Completeness and accuracy of retail sales revenue**

### Description

Retail sales revenue of President Chain Store Corp. and its subsidiaries and Presicarre Corp. are recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by related documents;
- (2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;

- (4) We inspected and checked whether sales information in POS terminals had been completely transferred to the ERP system periodically and journal entries were automatically generated;
- (5) We inspected manual sales revenue journal entries and relevant documents;
- (6) We inspected daily cash reports and relevant documents;
- (7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

### **3. President Chain Store Corp. and its subsidiaries — Cost-to-retail ratio of retail inventory method**

#### Description

As the retailing business of President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio relies highly on cost and retail price information recorded in the accounting system, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;

- (2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
- (4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
- (5) We recalculated the cost-to-retail ratio to verify its accuracy.

## **Key audit matter 2: Significant acquisition of equity interest**

### Description

Please refer to Notes 4(33) and 6(7) to the parent company only financial statements for the accounting policy on business combinations and the details of accounting relating to this key audit matter.

The Company originally held 20.5% shares of Presicarre Corp., and recognized as investment accounted for under equity method. In June 2023, the Company acquired additional 49.5% shares of Presicarre Corp. with total cash consideration amounted to \$25,659,463 thousand and obtained control over Presicarre Corp. from that date.

The recognition and measurement of fair value from the acquisition was based on management's expectations for future operations and prospects of Presicarre Corp., which involved management's subjective judgement and critical estimates, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed with the Company's management to understand the purpose of the acquisition, evaluation process and determination of the consideration, and we also reviewed the Board of Directors' meeting minutes and the acquisition agreements to verify the related meeting resolutions were consistent with the acquisition agreement.
2. We assessed the competence and objectivity of the independent appraisers engaged by the management and reviewed the reasonableness of major assumptions and original data used in recognizing and measuring the identifiable intangible assets and property, plant and equipment in the Purchase Price Allocation report. Procedures performed were as follows:
  - (1) We reviewed the valuation methods and the calculations formulas used in the valuation by the independent appraisers.
  - (2) We reviewed and compared the expected growth rate as well as gross margin used in the valuation with historical data.
  - (3) We reviewed the discount rates used in the valuation and compared with the rate of return from similar assets in the trade markets.
  - (4) We evaluated the basis used in assessing the useful lives of identifiable intangible assets.
3. We reviewed the accounting treatments and disclosures in the financial statements relating to this acquisition.



***Other matter –Reference to the audits of other auditors***

We did not audit the financial statements of certain investments accounted for under equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the reports of other auditors. The balance of these investments accounted for under equity method amounted to \$5,370,025 thousand and \$4,016,520 thousand, constituting 2.12% and 1.85% of the related totals as of December 31, 2023 and 2022, respectively, and share of profit or loss amounted to \$664,073 thousand and (\$20,295) thousand, constituting 3.90% and (0.08%) of the related totals for the years then ended, respectively.

***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

### ***Auditors' responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Accountants  
Tien, Chung-Yu

Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan  
Republic of China  
March 7, 2024

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The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

|                           | Assets  | Notes              | December 31, 2023     |            | December 31, 2022     |            |
|---------------------------|---|--------------------|-----------------------|------------|-----------------------|------------|
|                           |   |                    | AMOUNT                | %          | AMOUNT                | %          |
| <b>Current assets</b>     |   |                    |                       |            |                       |            |
| 1100                      | Cash and cash equivalents   | 6(1)               | \$ 55,269             | -          | \$ 32,482             | -          |
| 1110                      | Financial assets at fair value through profit or loss - current                 | 6(5)               | -                     | -          | 1,911                 | -          |
| 1150                      | Notes receivable, net   | 6(2) and 12        | 214,180               | -          | 472,830               | -          |
| 1170                      | Accounts receivable, net  | 6(2) and 12        | 964,047               | 1          | 1,132,204             | 1          |
| 1180                      | Accounts receivable - related parties   | 7                  | 4,466,254             | 2          | 4,240,891             | 2          |
| 1200                      | Other receivables   |                    | 186,460               | -          | 181,867               | -          |
| 1210                      | Other receivables - related parties   | 7                  | 487,403               | -          | 401,085               | -          |
| 1220                      | Current income tax assets   | 6(30)              | -                     | -          | 14,881                | -          |
| 130X                      | Inventories   | 6(3)               | 3,089,639             | 1          | 3,279,698             | 2          |
| 1410                      | Prepayments   | 6(8)               | 73,940                | -          | 66,016                | -          |
| 1479                      | Other current assets  |                    | 1,457                 | -          | 2,967                 | -          |
| 11XX                      | <b>Total current assets</b>   |                    | <u>9,538,649</u>      | <u>4</u>   | <u>9,826,832</u>      | <u>5</u>   |
| <b>Non-current assets</b> |   |                    |                       |            |                       |            |
| 1510                      | Financial assets at fair value through profit or loss - non-current             | 6(5)               | 99,664                | -          | 92,236                | -          |
| 1517                      | Financial assets at fair value through other comprehensive income - non-current | 6(6)               | 2,098,756             | 1          | 2,240,968             | 1          |
| 1550                      | Investments accounted for under equity method                                   | 6(7) and 7         | 209,610,031           | 83         | 177,791,767           | 82         |
| 1600                      | Property, plant and equipment   | 6(8)(11)(12) and 7 | 14,362,465            | 6          | 14,697,271            | 7          |
| 1755                      | Right-of-use assets   | 6(8)(9)            | 312,654               | -          | 35,334                | -          |
| 1760                      | Investment property, net  | 6(8)(11)(12) and 7 | 15,490,694            | 6          | 10,542,852            | 5          |
| 1780                      | Intangible assets   |                    | 164,421               | -          | 185,167               | -          |
| 1840                      | Deferred income tax assets  | 6(30)              | 136,624               | -          | 213,029               | -          |
| 1915                      | Prepayments for equipment   | 6(8)(11)           | 338,843               | -          | 384,051               | -          |
| 1920                      | Guarantee deposits paid   | 6(8) and 8         | 90,856                | -          | 99,761                | -          |
| 1930                      | Long-term notes and accounts receivable   |                    | 31                    | -          | 12                    | -          |
| 1940                      | Long-term notes and accounts receivable - related parties                       | 7                  | 125,963               | -          | 61,445                | -          |
| 1990                      | Other non-current assets  |                    | 536,561               | -          | 524,905               | -          |
| 15XX                      | <b>Total non-current assets</b>   |                    | <u>243,367,563</u>    | <u>96</u>  | <u>206,868,798</u>    | <u>95</u>  |
| 1XXX                      | <b>Total assets</b>   |                    | <u>\$ 252,906,212</u> | <u>100</u> | <u>\$ 216,695,630</u> | <u>100</u> |

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

| Liabilities and Equity                 | Notes  | December 31, 2023 |                       | December 31, 2022 |                       |            |
|--|--|-------------------|-----------------------|-------------------|-----------------------|------------|
|  |  | AMOUNT            | %                     | AMOUNT            | %                     |            |
| <b>Current liabilities</b>             |  |                   |                       |                   |                       |            |
| 2100                                   | Short-term borrowings  | 6(13)             | \$ 2,629,769          | 1                 | \$ 1,758,460          | 1          |
| 2110                                   | Short-term notes and bills payable                                   | 6(14)             | 6,195,259             | 3                 | 5,697,496             | 3          |
| 2120                                   | Financial liabilities at fair value through profit or loss - current | 6(5)              | 943                   | -                 | -                     | -          |
| 2130                                   | Contract liabilities - current                                       | 6(23)             | -                     | -                 | 1,355                 | -          |
| 2150                                   | Notes payable  |                   | 11,265                | -                 | 285                   | -          |
| 2170                                   | Accounts payable   |                   | 1,674,223             | 1                 | 1,842,553             | 1          |
| 2180                                   | Accounts payable - related parties                                   | 7                 | 211,201               | -                 | 223,394               | -          |
| 2200                                   | Other payables   | 6(15)             | 7,027,093             | 3                 | 7,451,260             | 3          |
| 2220                                   | Other payables - related parties                                     | 7                 | 1,143,356             | -                 | 1,030,814             | -          |
| 2230                                   | Current income tax liabilities                                       | 6(30)             | 701,548               | -                 | 191,142               | -          |
| 2280                                   | Lease liabilities - current  |                   | 56,451                | -                 | 8,970                 | -          |
| 2310                                   | Advance receipts   |                   | 6,122                 | -                 | 247,145               | -          |
| 2320                                   | Long-term liabilities, current portion                               | 6(16)(17)         | 8,825,000             | 4                 | 5,900,000             | 3          |
| 2399                                   | Other current liabilities  |                   | 112,871               | -                 | 18,012                | -          |
| 21XX                                   | <b>Total current liabilities</b>                                     |                   | <u>28,595,101</u>     | <u>12</u>         | <u>24,370,886</u>     | <u>11</u>  |
| <b>Non-current liabilities</b>         |  |                   |                       |                   |                       |            |
| 2530                                   | Corporate bonds payable  | 6(16)             | 56,125,000            | 22                | 45,150,000            | 21         |
| 2540                                   | Long-term borrowings   | 6(17)             | 29,599,577            | 12                | 17,800,000            | 8          |
| 2570                                   | Deferred income tax liabilities                                      | 6(30)             | 13,002,433            | 5                 | 2,902,042             | 2          |
| 2580                                   | Lease liabilities - non-current                                      |                   | 245,231               | -                 | 13,770                | -          |
| 2640                                   | Net defined benefit liabilities - non-current                        | 6(18)             | 380,541               | -                 | 670,177               | -          |
| 2645                                   | Guarantee deposits received  | 7                 | 67,041                | -                 | 82,276                | -          |
| 2670                                   | Other non-current liabilities  |                   | 3,556                 | -                 | 3,400                 | -          |
| 25XX                                   | <b>Total non-current liabilities</b>                                 |                   | <u>99,423,379</u>     | <u>39</u>         | <u>66,621,665</u>     | <u>31</u>  |
| 2XXX                                   | <b>Total liabilities</b>   |                   | <u>128,018,480</u>    | <u>51</u>         | <u>90,992,551</u>     | <u>42</u>  |
| <b>Equity</b>                          |  |                   |                       |                   |                       |            |
| Share capital                          |  |                   |                       |                   |                       |            |
| 3110                                   | Common stock   | 6(19)             | 56,820,154            | 23                | 56,820,154            | 26         |
| Capital surplus                        |  |                   |                       |                   |                       |            |
| 3200                                   | Capital surplus  | 6(20)             | 2,780,734             | 1                 | 2,730,532             | 1          |
| Retained earnings                      |  |                   |                       |                   |                       |            |
| 3310                                   | Legal reserve  | 6(6)(7)(21)       | 30,273,199            | 12                | 28,406,550            | 13         |
| 3320                                   | Special reserve  |                   | 4,303,775             | 2                 | 10,199,821            | 5          |
| 3350                                   | Unappropriated retained earnings                                     |                   | 36,499,456            | 14                | 31,744,946            | 15         |
| Other equity interest                  |  |                   |                       |                   |                       |            |
| 3400                                   | Other equity interest  | 6(22)             | ( 5,789,586 )         | ( 3 )             | ( 4,198,924 )         | ( 2 )      |
| 3XXX                                   | <b>Total equity</b>  |                   | <u>124,887,732</u>    | <u>49</u>         | <u>125,703,079</u>    | <u>58</u>  |
| Contingent Liabilities and Commitments |  |                   |                       |                   |                       |            |
| 3X2X                                   | <b>Total liabilities and equity</b>                                  |                   | <u>\$ 252,906,212</u> | <u>100</u>        | <u>\$ 216,695,630</u> | <u>100</u> |

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

| Items   | Notes                               | Year ended December 31 |              |                      |              |
|---|-------------------------------------|------------------------|--------------|----------------------|--------------|
|   |                                     | 2023                   |              | 2022                 |              |
|   |                                     | AMOUNT                 | %            | AMOUNT               | %            |
| 4000 Operating revenue  | 6(23) and 7                         | \$ 48,591,864          | 100          | \$ 46,680,800        | 100          |
| 5000 Operating costs  | 6(3)(9)(18)(28)(29) and 7           | ( 36,454,401)          | ( 75)        | ( 34,822,379)        | ( 75)        |
| 5900 Net operating margin   |                                     | <u>12,137,463</u>      | <u>25</u>    | <u>11,858,421</u>    | <u>25</u>    |
| Operating expenses  | 6(9)(11)(18)(28)(29), 7 and 12      |                        |              |                      |              |
| 6100 Selling expenses   |                                     | ( 5,847,805)           | ( 12)        | ( 5,350,842)         | ( 11)        |
| 6200 General and administrative expenses  |                                     | ( 4,162,330)           | ( 8)         | ( 4,072,203)         | ( 9)         |
| 6300 Research and development expenses  |                                     | ( 435,567)             | ( 1)         | ( 436,288)           | ( 1)         |
| 6450 Expected credit gains  |                                     | 1,999                  | -            | 602                  | -            |
| 6000 Total operating expenses   |                                     | <u>( 10,443,703)</u>   | <u>( 21)</u> | <u>( 9,858,731)</u>  | <u>( 21)</u> |
| 6900 Operating profit   |                                     | <u>1,693,760</u>       | <u>4</u>     | <u>1,999,690</u>     | <u>4</u>     |
| Non-operating income and expenses   |                                     |                        |              |                      |              |
| 7100 Interest income  | 6(24)                               | 13,340                 | -            | 150                  | -            |
| 7010 Other income   | 6(6)(10)(11)(25) and 7              | 2,602,693              | 5            | 2,484,718            | 5            |
| 7020 Other gains and losses   | 6(4)(5)(7)(8)(9)(11)(12)(26) and 12 | 5,407,602              | 11           | ( 866,599)           | ( 2)         |
| 7050 Finance costs  | 6(8)(9)(11)(27)                     | ( 1,008,382)           | ( 2)         | ( 568,242)           | ( 1)         |
| 7070 Share of profit of subsidiaries, associates and joint ventures accounted for under equity method   | 6(7)                                | <u>20,685,771</u>      | <u>43</u>    | <u>15,648,835</u>    | <u>34</u>    |
| 7000 Total non-operating income and expenses  |                                     | <u>27,701,024</u>      | <u>57</u>    | <u>16,698,862</u>    | <u>36</u>    |
| 7900 Profit before income tax   |                                     | <u>29,394,784</u>      | <u>61</u>    | <u>18,698,552</u>    | <u>40</u>    |
| 7950 Income tax expense   | 6(30)                               | ( 11,058,306)          | ( 23)        | ( 1,530,072)         | ( 3)         |
| 8200 Profit for the year  |                                     | <u>\$ 18,336,478</u>   | <u>38</u>    | <u>\$ 17,168,480</u> | <u>37</u>    |
| <b>Other comprehensive income (loss)</b>  |                                     |                        |              |                      |              |
| <b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>  |                                     |                        |              |                      |              |
| 8311 Actuarial gains on defined benefit plans   | 6(18)                               | \$ 280,398             | -            | \$ 936,058           | 2            |
| 8316 Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income                                   | 6(6)                                | ( 142,212)             | -            | 92,864               | -            |
| 8330 Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss    |                                     | 283,149                | 1            | 387,440              | 1            |
| 8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss   | 6(30)                               | ( 59,961)              | -            | ( 185,049)           | -            |
| <b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>  |                                     |                        |              |                      |              |
| 8361 Financial statements translation differences of foreign operations   | 6(22)                               | ( 1,336,211)           | ( 3)         | 3,832,479            | 8            |
| 8380 Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for under equity method - will be reclassified to profit or loss |                                     | <u>( 328,841)</u>      | <u>( 1)</u>  | <u>2,329,686</u>     | <u>5</u>     |
| 8300 Total other comprehensive (loss) income for the year   |                                     | <u>( \$ 1,303,678)</u> | <u>( 3)</u>  | <u>\$ 7,393,478</u>  | <u>16</u>    |
| 8500 Total comprehensive income for the year  |                                     | <u>\$ 17,032,800</u>   | <u>35</u>    | <u>\$ 24,561,958</u> | <u>53</u>    |
| Earnings per share (in dollars)   |                                     |                        |              |                      |              |
| 9750 Basic  | 6(31)                               | \$                     | 3.23         | \$                   | 3.02         |
| 9850 Diluted  |                                     | \$                     | 3.21         | \$                   | 3.01         |

The accompanying notes are an integral part of these parent company only financial statements.



UNI-PRESIDENT ENTERPRISES, CORP.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

|   | Notes | Share capital - common stock | Retained Earnings |               |                 |                                  | Other Equity interest  |   | Total |
|---|-------|------------------------------|-------------------|---------------|-----------------|----------------------------------|--|---|-------|
|   |       |                              | Capital surplus   | Legal reserve | Special reserve | Unappropriated retained earnings | Financial statements translation differences of foreign operations | Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income |       |
| <b>For the year ended December 31, 2022</b>   |       |                              |                   |               |                 |                                  |  |   |       |
| Balance at January 1, 2022  |       | \$ 56,820,154                | \$ 2,834,168      | \$ 26,375,315 | \$ 8,201,965    | \$ 32,449,568                    | (\$ 11,347,334)  | \$ 116,586,199  |       |
| Net income  |       | -                            | -                 | -             | -               | 17,168,480                       | -  | 17,168,480  |       |
| Other comprehensive income (loss)   | 6(22) | -                            | -                 | -             | -               | 1,427,194                        | 689,291  | 7,393,478   |       |
| Total comprehensive income (loss)   |       | -                            | -                 | -             | -               | 18,595,674                       | 689,291  | 24,561,958  |       |
| Distribution of 2021 net income :   |       |                              |                   |               |                 |                                  |  |   |       |
| Legal reserve   |       | -                            | 2,031,235         | -             | -               | (2,031,235)                      | -  | -   |       |
| Special reserve   | 6(21) | -                            | -                 | 1,998,436     | -               | (1,998,436)                      | -  | -   |       |
| Cash dividends  | 6(21) | -                            | -                 | -             | -               | (15,341,442)                     | -  | (15,341,442)  |       |
| Adjustment for change in capital reserve of investee companies  | 6(20) | -                            | 18,575            | -             | -               | -                                | -  | 18,575  |       |
| Difference between the acquisition or disposal price and carrying amounts of subsidiaries                               | 6(20) | -                            | (130,920)         | -             | -               | -                                | -  | (130,920)   |       |
| Adjustment of capital reserve due to change in interests in associates  | 6(20) | -                            | 313               | -             | -               | -                                | -  | 313   |       |
| Payments of unpaid cash dividends from previous years   | 6(20) | -                            | (579)             | -             | -               | -                                | -  | (579)   |       |
| Non-payment of expired cash dividends from previous years transferred to capital reserve                                | 6(20) | -                            | 8,975             | -             | -               | -                                | -  | 8,975   |       |
| Reversal of special reserve   | 6(21) | -                            | -                 | (580)         | -               | 580                              | -  | -   |       |
| Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies | 6(7)  | -                            | -                 | -             | -               | 72,424                           | -  | 72,424  |       |
| Disposal of financial assets at fair value through other comprehensive income - equity instrument                       | 6(6)  | -                            | -                 | -             | -               | (2,187)                          | -  | (2,187)   |       |
| Balance at December 31, 2022  |       | \$ 56,820,154                | \$ 2,730,532      | \$ 28,406,550 | \$ 10,199,821   | \$ 31,744,946                    | (\$ 4,691,759)   | \$ 125,703,079  |       |
| <b>For the year ended December 31, 2023</b>   |       |                              |                   |               |                 |                                  |  |   |       |
| Balance at January 1, 2023  |       | \$ 56,820,154                | \$ 2,730,532      | \$ 28,406,550 | \$ 10,199,821   | \$ 31,744,946                    | (\$ 4,691,759)   | \$ 125,703,079  |       |
| Net income  |       | -                            | -                 | -             | -               | 18,336,478                       | -  | 18,336,478  |       |
| Other comprehensive income (loss)   | 6(22) | -                            | -                 | -             | -               | 196,997                          | (1,847,024)  | (1,303,678)   |       |
| Total comprehensive income (loss)   |       | -                            | -                 | -             | -               | 18,533,475                       | (1,847,024)  | 17,032,800  |       |
| Distribution of 2022 net income :   |       |                              |                   |               |                 |                                  |  |   |       |
| Legal reserve   |       | -                            | 1,866,649         | -             | -               | (1,866,649)                      | -  | -   |       |
| Reversal of special reserve   | 6(21) | -                            | -                 | (5,895,466)   | -               | 5,895,466                        | -  | -   |       |
| Cash dividends  | 6(21) | -                            | -                 | -             | -               | (17,898,349)                     | -  | (17,898,349)  |       |
| Adjustment for change in capital reserve of investee companies  | 6(20) | -                            | 16,410            | -             | -               | -                                | -  | 16,410  |       |
| Difference between the acquisition or disposal price and carrying amounts of subsidiaries                               | 6(20) | -                            | 19,228            | -             | -               | -                                | -  | 19,228  |       |
| Payments of unpaid cash dividends from previous years transferred to capital reserve                                    | 6(20) | -                            | (5,552)           | -             | -               | -                                | -  | (5,552)   |       |
| Non-payment of expired cash dividends from previous years transferred to capital reserve                                | 6(20) | -                            | 20,116            | -             | -               | -                                | -  | 20,116  |       |
| Reversal of special reserve   | 6(21) | -                            | -                 | (580)         | -               | 580                              | -  | -   |       |
| Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies | 6(7)  | -                            | -                 | -             | -               | 89,987                           | -  | 89,987  |       |
| Balance at December 31, 2023  |       | \$ 56,820,154                | \$ 2,780,734      | \$ 30,273,199 | \$ 4,303,775    | \$ 36,499,456                    | (\$ 6,538,783)   | \$ 124,887,732  |       |

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

|  | Notes     | For the years ended December 31, |                   |
|--|-----------|----------------------------------|-------------------|
|  |           | 2023                             | 2022              |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |           |                                  |                   |
| Profit before tax  |           | \$ 29,394,784                    | \$ 18,698,552     |
| Adjustments  |           |                                  |                   |
| Adjustments to reconcile profit (loss)   |           |                                  |                   |
| Gain on financial assets and liabilities at fair value through profit or loss                    | 6(5)(26)  | ( 27,775 )                       | ( 144,962 )       |
| Expected credit gain   | 12        | ( 1,999 )                        | ( 602 )           |
| Gain on disposal of non-current assets held for sale   | 6(4)(26)  | -                                | ( 234,030 )       |
| Share of profit of subsidiaries, associates and joint ventures accounted for under equity method | 6(7)      | ( 20,685,771 )                   | ( 15,648,835 )    |
| Gain on disposal of investments in subsidiaries  | 6(7)(26)  | ( 6,521,781 )                    | -                 |
| Depreciation on property, plant and equipment  | 6(8)      | 1,130,690                        | 1,232,846         |
| Loss on disposal of property, plant and equipment  | 6(26)     | 11,191                           | 6,490             |
| Depreciation on right-of-use assets  | 6(9)      | 58,926                           | 57,411            |
| Gain from lease modification   | 6(9)(26)  | -                                | ( 119 )           |
| Depreciation on investment property  | 6(11)     | 75,401                           | 61,655            |
| Loss on reversal of investment property  | 6(26)     | 8                                | -                 |
| Gain on reversal of impairment loss on non-financial assets                                      | 6(12)(26) | ( 399 )                          | ( 396 )           |
| Amortization   |           | 22,000                           | 22,000            |
| Amortization of rent receivable  |           | 12,698                           | 13,049            |
| Interest income  | 6(24)     | ( 13,340 )                       | ( 150 )           |
| Dividend income  | 6(25)     | ( 89,093 )                       | ( 94,516 )        |
| Finance costs  | 6(27)     | 1,008,382                        | 568,242           |
| Changes in operating assets and liabilities  |           |                                  |                   |
| Changes in operating assets  |           |                                  |                   |
| Financial assets at fair value through profit or loss  |           | 23,201                           | 139,804           |
| Notes receivable   |           | 258,650                          | ( 193,870 )       |
| Accounts receivable  |           | 170,156                          | ( 178,472 )       |
| Accounts receivable - related parties  |           | ( 225,363 )                      | ( 485,139 )       |
| Other receivables  |           | ( 17,310 )                       | ( 551 )           |
| Other receivables - related parties  |           | ( 86,318 )                       | ( 64,485 )        |
| Inventories  |           | 190,059                          | ( 782,195 )       |
| Prepayments  |           | ( 8,854 )                        | 6,019             |
| Changes in operating liabilities   |           |                                  |                   |
| Financial liabilities at fair value through profit or loss                                       |           | -                                | ( 408 )           |
| Contract liabilities - current   |           | ( 1,355 )                        | 1,355             |
| Notes payable  |           | 10,980                           | ( 10,608 )        |
| Accounts payable   |           | ( 168,330 )                      | 336,865           |
| Accounts payable - related parties   |           | ( 12,193 )                       | 47,965            |
| Other payables   |           | 237,242                          | ( 193,606 )       |
| Other payables - related parties   |           | 112,542                          | 15,053            |
| Advance receipts   |           | ( 241,023 )                      | 113,708           |
| Other current liabilities  |           | -                                | ( 270 )           |
| Net defined benefit liabilities - non-current  |           | ( 9,238 )                        | ( 327,698 )       |
| Cash inflow generated from operations  |           | 4,606,768                        | 2,960,102         |
| Interest received  |           | 13,340                           | 150               |
| Dividends received   |           | 12,041,579                       | 10,534,877        |
| Interest paid  |           | ( 884,545 )                      | ( 548,894 )       |
| Income tax paid  |           | ( 416,184 )                      | ( 645,533 )       |
| Net cash flows from operating activities   |           | <u>15,360,958</u>                | <u>12,300,702</u> |

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

|   | Notes         | For the years ended December 31, |                |
|---|---------------|----------------------------------|----------------|
|   |               | 2023                             | 2022           |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u>   |               |                                  |                |
| Proceeds from disposal of non-current assets held for sale  | 6(4)          | \$ -                             | \$ 558,483     |
| Proceeds from disposal of financial assets at fair value through other comprehensive income - non-current |               | -                                | 4,072          |
| Acquisition of investments accounted for under equity method - subsidiaries                               | 6(7)          | ( 28,759,463 )                   | ( 3,744,311 )  |
| Capital reduction and return of shares by investments accounted for under equity method - subsidiaries    | 6(7)          | 10,850,000                       | -              |
| Cash paid for acquisition of property, plant and equipment  | 6(32)         | ( 44,449 )                       | ( 44,813 )     |
| Interest paid for acquisition of property, plant and equipment  | 6(8)(27)(32)  | ( 4,196 )                        | ( 2,794 )      |
| Proceeds from disposal of property, plant and equipment   |               | 157                              | 231            |
| Cash paid for acquisition of investment property  | 6(32)         | ( 5,706,493 )                    | ( 4,020,410 )  |
| Interest paid for acquisition of investment property  | 6(11)(27)(32) | -                                | ( 1 )          |
| Acquisition of right-of-use assets  |               | ( 12,000 )                       | -              |
| Increase in intangible assets   |               | ( 1,254 )                        | -              |
| Decrease (increase) in guarantee deposits paid  |               | 10,415                           | ( 24,909 )     |
| Increase in prepayments for equipment   |               | ( 794,011 )                      | ( 789,456 )    |
| Increase in long-term notes and accounts receivable - related parties                                     |               | ( 64,518 )                       | ( 36,813 )     |
| Increase in other non-current assets  |               | ( 11,656 )                       | ( 160,435 )    |
| Net cash flows used in investing activities   |               | ( 24,537,468 )                   | ( 8,261,156 )  |
| <u>CASH FLOWS FROM FINANCING ACTIVITIES</u>   |               |                                  |                |
| Increase in short-term borrowings   | 6(33)         | 871,309                          | 184,556        |
| Increase (decrease) in short-term notes and bills payable   | 6(33)         | 497,763                          | ( 1,999,242 )  |
| Increase in corporate bonds payable   | 6(16)(33)     | 19,000,000                       | 4,000,000      |
| Decrease in corporate bonds payable   | 6(33)         | ( 5,900,000 )                    | ( 5,000,000 )  |
| Increase in long-term borrowings  | 6(33)         | 78,400,000                       | 68,145,000     |
| Decrease in long-term borrowings  | 6(33)         | ( 65,800,000 )                   | ( 54,040,000 ) |
| Payments of lease liabilities   | 6(33)         | ( 45,498 )                       | ( 66,307 )     |
| Increase in guarantee deposits received   | 6(33)         | 79,624                           | 18,481         |
| Decrease in other non-current liabilities   |               | -                                | ( 799 )        |
| Payments of unpaid cash dividends from previous years transferred to capital reserve                      | 6(20)         | ( 5,552 )                        | ( 579 )        |
| Payment of cash dividends   | 6(21)         | ( 17,898,349 )                   | ( 15,341,442 ) |
| Net cash flows from (used in) financing activities  |               | 9,199,297                        | ( 4,100,332 )  |
| Net increase (decrease) in cash and cash equivalents  |               | 22,787                           | ( 60,786 )     |
| Cash and cash equivalents at beginning of year  | 6(1)          | 32,482                           | 93,268         |
| Cash and cash equivalents at end of year  | 6(1)          | \$ 55,269                        | \$ 32,482      |

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.  
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on March 7, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS<sup>®</sup>”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

| New Standards, Interpretations and Amendments  | Effective date by<br>International<br>Accounting<br>Standards Board<br>(“IASB”) |
|--|---|
| Amendments to IAS 1, ‘Disclosure of accounting policies’   | January 1, 2023   |
| Amendments to IAS 8, ‘Definition of accounting estimates’  | January 1, 2023   |
| Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’ | January 1, 2023   |
| Amendments to IAS 12, ‘International tax reform—pillar two model rules’                                  | May 23, 2023  |

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Company’s assessment.

A. Amendments to IAS 12, ‘International tax reform - pillar two model rules’

The amendments give companies temporary relief from accounting for deferred income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). An entity

shall neither recognize nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes.

B. The Company is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). As of December 31, 2023, since Pillar Two legislation was enacted in Malaysia, the jurisdiction in which certain subsidiaries are incorporated, and will come into effect in the following years, the Company has no related current tax exposure. Under the Pillar Two legislation, the Company is liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate. The Company is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. However, due to the complexities in applying the legislation and calculating GloBE income, the quantitative impact of the enacted or substantively enacted legislation is not yet reasonably estimable. The Company is currently in the process of assessing the requirements in applying the legislation.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Company

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

| New Standards, Interpretations and Amendments                                  | Effective date by IASB |
|--|------------------------|
| Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’               | January 1, 2024        |
| Amendments to IAS 1, ‘Classification of liabilities as current or non-current’ | January 1, 2024        |
| Amendments to IAS 1, ‘Non-current liabilities with covenants’                  | January 1, 2024        |
| Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’                | January 1, 2024        |

The above standards and interpretations have no significant impact to the Company’s financial condition and financial performance based on the Company’s assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

| New Standards, Interpretations and Amendments   | Effective date by IASB   |
|---|--------------------------|
| Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’ | To be determined by IASB |
| IFRS 17, ‘Insurance contracts’  | January 1, 2023          |
| Amendments to IFRS 17, ‘Insurance contracts’  | January 1, 2023          |
| Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’                               | January 1, 2023          |
| Amendments to IAS 21, ‘Lack of exchangeability’   | January 1, 2025          |

The above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

##### (2) Basis of preparation

A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:

- (a) Financial assets and liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

##### (3) Foreign currency translation

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company's functional and presentation currency.

- A. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- B. Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.

- C. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- D. All foreign exchange gains and losses are presented in the parent company only statement of comprehensive income within “Other gains and losses”.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
  - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
  - (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
  - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
  - (a) Liabilities that are expected to be settled within the normal operating cycle;
  - (b) Liabilities arising mainly from trading activities;
  - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
  - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(5) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Company subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Company recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.



(6) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Company has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
  - (a) The objective of the Company's business model is achieved both by collecting contractual cash flows and selling financial assets; and
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Company measures the financial assets at fair value plus transaction costs. The Company subsequently measures the financial assets at fair value:
  - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.
  - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(7) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Company a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(8) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Company recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Company recognizes the impairment provision for lifetime ECLs.

(9) Derecognition of financial assets

The Company derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Company has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Company has not retained control of the financial asset.

(10) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(11) Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. If the cost exceeds net realizable value, valuation loss is accrued and recognized in operating costs. If the net realizable value reverses, valuation is eliminated within credit balance and is recognized as deduction of operating costs.

(12) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(13) Investments accounted for using equity method / subsidiaries and associates

- A. Subsidiaries are all entities (including structured entities) controlled by the Company. The Company controls an entity when the Company is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.
- B. Unrealized gains or losses resulting from inter-company transactions with subsidiaries are eliminated. The accounting policies of the subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- C. After acquisition of subsidiaries, the Company recognizes proportionately the share of profit and loss and other comprehensive income in the income statement as part of the Company's profit and loss and other comprehensive income, respectively. When the share of loss in a subsidiary equals or exceeds the carrying amount of Company's interest in that subsidiary, the Company continues to recognize its share in the subsidiary's loss proportionately.

- D. As long as the change in shareholding in the subsidiaries does not lead to loss of control (transactions with non-controlling interest), it is to be treated as equity, which are transactions between the owners. The difference between non-controlling equity adjustment amount and the fair value of payment and receipt is to be recognized as equity.
- E. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- F. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- G. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognizes all changes in 'capital surplus' in proportion to its ownership.
- H. Unrealized gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- I. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then "Capital surplus" and "Investments accounted for under equity method" shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- J. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- K. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to

the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

- L. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- M. According to Regulations Governing the Preparation of Financial Statements by Securities Issuers, “Profit for the year” and “Total other comprehensive income for the year” reported in the parent company only statement of comprehensive income, shall equal to “Profit for the year” and “Total other comprehensive income” attributable to owners of the parent reported in that entity’s consolidated statement of comprehensive income. Total equity reported in the parent company only financial statements shall equal to equity attributable to owners of parent reported in the consolidated financial statements.

(14) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets’ residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets’ residual values and useful lives differ from previous estimates or the patterns of consumption of the assets’ future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, ‘Accounting Policies, Changes in Accounting Estimates and Errors’, from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

| Asset                                      | Useful lives |
|--|--------------|
| Buildings (including accessory equipments) | 5 ~ 55 years |
| Machinery and utilities equipment          | 2 ~ 20 years |
| Transportation equipment                   | 5 years      |
| Leasehold improvements                     | 2 ~ 12 years |
| Other equipment                            | 2 ~ 35 years |

(15) Leasing arrangements (lessee) – right-of-use assets/lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Company. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Company subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:
- (a) The amount of the initial measurement of lease liability;
  - (b) Any lease payments made at or before the commencement date;
  - (c) Any initial direct costs incurred by the lessee; and
  - (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term.

When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset and remeasure the lease liability to reflect the partial or full termination of the lease, and recognize the difference in profit or loss.

(16) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 10 to 55 years.

(17) Intangible assets

Trademarks and licenses are stated at historical cost. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 years.

(18) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(19) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(20) Notes and accounts payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(21) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Company measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Company subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(22) Bonds payable

Ordinary corporate bonds issued by the Company are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(23) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(24) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(25) Non-hedging and embedded derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(26) Provisions

Provisions (including decommissioning) are recognized when the Company has a present legal or



constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(27) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plan

For defined contribution plan, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Company uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisor's remuneration are recognized as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved

amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Company calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

D. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Company decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Company recognizes expense as it can no longer withdraw an offer of termination benefits or it recognizes relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

(28) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit

will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(29) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(30) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(31) Revenue recognition

A. Sales of goods

- (a) The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant

reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Company does not adjust the transaction price to reflect the time value of money.

- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

**B. Incremental costs of obtaining a contract**

Given that the contractual period lasts less than one year, the Company recognizes the incremental costs of obtaining a contract as an expense when incurred although the Company expects to recover those costs.

**(32) Business combinations**

A. The Company uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Company measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

**5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY**

The preparation of these parent company only financial statements requires management to make critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are

continually evaluated and adjusted based on historical experience and other factors. The judgment and assumptions made by the Company in applying its accounting policies and concerning future events do not involve significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

|                                       | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---------------------------------------|--------------------------|--------------------------|
| Cash:                                 |                          |                          |
| Cash on hand                          | \$ 1,768                 | \$ 1,151                 |
| Checking deposits and demand deposits | <u>53,501</u>            | <u>31,331</u>            |
|                                       | <u>\$ 55,269</u>         | <u>\$ 32,482</u>         |

A. The Company transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Company's time deposits (listed as "Guarantee deposits paid") pledged to others as collateral are provided in Note 8, 'Pledged assets'.

### (2) Notes and accounts receivable, net

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Notes receivable                           | \$ 223,201               | \$ 481,851               |
| Less: Allowance for uncollectible accounts | <u>(9,021)</u>           | <u>(9,021)</u>           |
|  | <u>\$ 214,180</u>        | <u>\$ 472,830</u>        |
| Accounts receivable                        | \$ 978,430               | \$ 1,146,587             |
| Less: Allowance for uncollectible accounts | <u>(14,383)</u>          | <u>(14,383)</u>          |
|  | <u>\$ 964,047</u>        | <u>\$ 1,132,204</u>      |

A. The ageing analysis of accounts receivable and notes receivable that were based on invoice date is as follows:

|                | <u>December 31, 2023</u> |                            | <u>December 31, 2022</u> |                            |
|----------------|--------------------------|----------------------------|--------------------------|----------------------------|
|                | <u>Notes receivable</u>  | <u>Accounts receivable</u> | <u>Notes receivable</u>  | <u>Accounts receivable</u> |
| Within 30 days | \$ 4,172                 | \$ 577,818                 | \$ 17,508                | \$ 776,438                 |
| 31 to 90 days  | 192,344                  | 397,827                    | 236,751                  | 368,808                    |
| 91 to 180 days | 3,991                    | 2,785                      | 73,671                   | 1,341                      |
| Over 181 days  | <u>22,694</u>            | <u>–</u>                   | <u>153,921</u>           | <u>–</u>                   |
|                | <u>\$ 223,201</u>        | <u>\$ 978,430</u>          | <u>\$ 481,851</u>        | <u>\$ 1,146,587</u>        |

B. As of December 31, 2023 and 2022, notes and accounts receivable were all from contracts with customers. As of January 1, 2022, the balance of receivables (including related parties) from contracts with customers amounted to \$5,011,246.

C. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Company's notes and accounts receivable was its book value.

D. The Company has no notes and accounts receivable pledged to others as collateral as of December 31, 2023 and 2022.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(3) Inventories

|                          | December 31, 2023   |             |                     |
|--------------------------|---------------------|-------------|---------------------|
|                          | Cost                | Allowance   | Book value          |
| Merchandise              | \$ 285,271          | \$ -        | \$ 285,271          |
| Raw materials            | 1,024,580           | -           | 1,024,580           |
| Raw materials in transit | 831,922             | -           | 831,922             |
| Supplies                 | 98,228              | -           | 98,228              |
| Work in progress         | 249,987             | -           | 249,987             |
| Finished goods           | 598,498             | -           | 598,498             |
| By-products              | 1,153               | -           | 1,153               |
|                          | <u>\$ 3,089,639</u> | <u>\$ -</u> | <u>\$ 3,089,639</u> |

|                          | December 31, 2022   |             |                     |
|--------------------------|---------------------|-------------|---------------------|
|                          | Cost                | Allowance   | Book value          |
| Merchandise              | \$ 296,016          | \$ -        | \$ 296,016          |
| Raw materials            | 1,111,321           | -           | 1,111,321           |
| Raw materials in transit | 1,007,448           | -           | 1,007,448           |
| Supplies                 | 106,675             | -           | 106,675             |
| Work in progress         | 221,673             | -           | 221,673             |
| Finished goods           | 534,891             | -           | 534,891             |
| By-products              | 1,674               | -           | 1,674               |
|                          | <u>\$ 3,279,698</u> | <u>\$ -</u> | <u>\$ 3,279,698</u> |

The cost of inventories recognized as expense for the year:

|                                   | For the years ended December 31, |                      |
|-----------------------------------|----------------------------------|----------------------|
|                                   | 2023                             | 2022                 |
| Cost of goods sold                | \$ 36,088,462                    | \$ 33,189,457        |
| (Gain) loss on physical inventory | ( 125)                           | 734                  |
| Loss on production stoppages      | 5,110                            | 7,954                |
| Loss on discarding of inventory   | 8,345                            | 4,386                |
| Income from sale of scraps        | ( 25,079)                        | ( 21,815)            |
| Other operating costs             | 377,688                          | 1,641,663            |
|                                   | <u>\$ 36,454,401</u>             | <u>\$ 34,822,379</u> |

(4) Non-current assets held for sale, net

In June 2022, the Board of Directors of the Company resolved to dispose three office floors and thirty parking lots of Uni-President International Tower to Universal Real Estate Development Co., Ltd. and Kung Ching International Development Co., Ltd.. Assets related to the aforementioned transactions were classified as non-current assets held for sale in June 2022. The abovementioned transaction was completed in July 2022. The proceeds from disposal of \$558,483 had been collected and the related gain on disposal of \$234,030 was recognized (listed as “Other gains and losses”).

(5) Financial assets and liabilities at fair value through profit or loss

| <u>Assets</u>   | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---|--------------------------|--------------------------|
| Current items:  |                          |                          |
| Financial assets mandatorily measured at fair value through profit or loss      |                          |                          |
| Forward foreign exchange contracts  | \$ -                     | \$ 1,911                 |
| Non-current items:  |                          |                          |
| Financial assets mandatorily measured at fair value through profit or loss      |                          |                          |
| Unlisted stocks   | \$ 78,964                | \$ 78,964                |
| Valuation adjustment  | 20,700                   | 13,272                   |
|   | <u>\$ 99,664</u>         | <u>\$ 92,236</u>         |
| <u>Liabilities</u>  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
| Current items:  |                          |                          |
| Financial liabilities mandatorily measured at fair value through profit or loss |                          |                          |
| Forward foreign exchange contracts  | \$ 943                   | \$ -                     |

A. The gain recognized in relation to financial assets and liabilities at fair value through profit or loss were \$ 27,775 and \$144,962 (listed as “Other gains and losses”) for the years ended December 31, 2023 and 2022, respectively.



- B. The Company entered into contracts relating to derivative financial assets and liabilities which were not accounted for under hedge accounting. The information is listed below:

| Derivative instruments                    | December 31, 2023                                       |                  |
|---|---|------------------|
|   | Contract amount<br>(notional principal<br>in thousands) | Contract period  |
| Current items:                            |   |                  |
| Forward foreign exchange buying contracts | USD 2,660   | 12. 2023~6. 2024 |

| Derivative instruments                    | December 31, 2022                                       |                  |
|---|---|------------------|
|   | Contract amount<br>(notional principal<br>in thousands) | Contract period  |
| Current items:                            |   |                  |
| Forward foreign exchange buying contracts | USD 6,250   | 11. 2022~6. 2023 |

The Company entered into derivative contracts to hedge exposures due to fluctuations of foreign exchange rates. However, the Company did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Company has no financial assets at fair value through profit or loss pledged to others as collateral as of December 31, 2023 and 2022.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(6) Financial assets at fair value through other comprehensive income - non-current

| Items                | December 31, 2023   | December 31, 2022   |
|----------------------|---------------------|---------------------|
| Equity instruments   |                     |                     |
| Listed stocks        | \$ 2,014,670        | \$ 2,014,670        |
| Unlisted stocks      | 250,000             | 250,000             |
|                      | 2,264,670           | 2,264,670           |
| Valuation adjustment | (165,914)           | (23,702)            |
|                      | <u>\$ 2,098,756</u> | <u>\$ 2,240,968</u> |

- A. The Company has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was its book value as of December 31, 2023 and 2022.
- B. The Company disposed financial assets at fair value through other comprehensive income - equity instrument in the amount of \$— and \$4,072 for the years ended December 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$— and \$2,187, which were reclassified other equity to retained earnings for the years ended December 31, 2023 and 2022, respectively.

- C. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

|  | <u>For the years ended December 31,</u> |                  |
|--|---|------------------|
|  | <u>2023</u>                             | <u>2022</u>      |
| <u>Equity instruments at fair value through other comprehensive income</u> |   |                  |
| Fair value change recognized in other comprehensive (loss) income          | (\$ <u>142,212</u> )                    | \$ <u>92,864</u> |
| Dividend income recognized in profit or loss                               | \$ <u>81,772</u>                        | \$ <u>85,794</u> |

- D. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Company was its book value.
- E. The Company has no financial assets at fair value through other comprehensive income pledged to others as collateral as of December 31, 2023 and 2022.
- F. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(7) Investments accounted for under equity method

A. Details of investments accounted for under equity method are as follows:

|   | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---|--------------------------|--------------------------|
| Subsidiaries:                             |                          |                          |
| Cayman President Holdings Ltd.            | \$ 73,074,297            | \$ 79,549,903            |
| Presicarre Corp. (Note)                   | 33,159,755               | -                        |
| President Chain Store Corp.               | 18,318,158               | 15,186,635               |
| Kai Yu Investment Co., Ltd.               | 13,284,181               | 13,057,734               |
| President International Development Corp. | 10,110,018               | 9,721,218                |
| Ton Yi Industrial Corp.                   | 8,610,459                | 9,568,959                |
| ScinoPharm Taiwan, Ltd.                   | 5,697,645                | 5,730,126                |
| Uni-President Express Corp.               | 4,695,018                | 1,766,567                |
| President Fair Development Corp.          | 4,476,657                | 4,273,248                |
| Others (individually less than 2%)        | <u>18,521,835</u>        | <u>18,231,724</u>        |
|   | <u>189,948,023</u>       | <u>157,086,114</u>       |
| Associates:                               |                          |                          |
| President Securities Corp.                | 9,156,368                | 8,488,035                |
| Others (individually less than 2%)        | <u>10,771,563</u>        | <u>12,483,541</u>        |
|   | <u>19,927,931</u>        | <u>20,971,576</u>        |
|   | 209,875,954              | 178,057,690              |
| Less: Accumulated impairment              | ( <u>265,923</u> )       | ( <u>265,923</u> )       |
|   | <u>\$ 209,610,031</u>    | <u>\$ 177,791,767</u>    |

(Note) The Company originally held 20.5% equity interest in Presicarre Corp., and subsequently acquired an additional 49.5% equity interest in the entity on June 30, 2023. As the Company obtained control over the entity, the entity became a subsidiary of the Company since then.

B. Subsidiaries

For more information regarding the subsidiaries of the Company, refer to Note 4(3) “Basis of consolidation” of the Company and subsidiaries’ 2023 consolidated financial statements.

C. Associates

(a) As of December 31, 2023 and 2022, the carrying amount of the Company’s individually immaterial associates amounted to \$19,915,484 and \$20,959,128, respectively. The Company’s share of operating results of these associates is summarized below:

|  | <u>For the years ended December 31,</u> |                     |
|--|---|---------------------|
|  | <u>2023</u>                             | <u>2022</u>         |
| Profit for the year from continuing operations | \$ 2,040,365                            | \$ 1,580,813        |
| Other comprehensive income (loss)              | <u>93,339</u>                           | ( <u>507,220</u> )  |
| Total comprehensive income                     | <u>\$ 2,133,704</u>                     | <u>\$ 1,073,593</u> |

(b) The fair values of the Company’s associates with quoted market price are as follows:

|                                  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|----------------------------------|--------------------------|--------------------------|
| President Securities Corp.       | \$ 8,204,202             | \$ 6,534,135             |
| TTET Union Corp.                 | 8,777,174                | 8,684,782                |
| Prince Housing Development Corp. | <u>1,806,450</u>         | <u>1,708,804</u>         |
|                                  | <u>\$ 18,787,826</u>     | <u>\$ 16,927,721</u>     |

- (c) For associates which the Company holds less than 50% equity interest, and with the Company as the single largest shareholder but with no control, refer to Note 6(9) “Investments accounted for under equity method” of the Company and subsidiaries’ 2023 consolidated financial statements.
- D. The Company has no investment accounted for under equity method pledged to others as collateral as of December 31, 2023 and 2022.
- E. For the years ended December 31, 2023 and 2022, the share of profit of subsidiaries, associates and joint ventures under equity method was \$20,685,771 and \$15,648,835, respectively.
- F. For the years ended December 31, 2023 and 2022, the cash dividends of subsidiaries, associates and joint ventures under equity method was \$11,952,486 and \$10,440,361, respectively.
- G. The Company originally held 20.5% equity interest in Presicarre Corp.. However, on July 19, 2022, the Board of Directors resolved to acquire 49.5% equity interest in Presicarre Corp. from Carrefour Nederland BV, and the Company completed the transfer of the ownership for a cash consideration amounting to \$25,659,463 on June 30, 2023, and obtained control over Presicarre Corp. since then. The transaction was accounted for under Amendments to IFRS 3, ‘Business combinations’, and the Company remeasured the balance of equity investment in Presicarre Corp. originally held by the Company and recognized gain on remeasurement amounting to \$6,521,781 (listed as “other gains and losses”). For details of related transactions, refer to Note 6(37) “Business combinations” of the 2023 consolidated financial statements.
- H. The subsidiary of the Company, Uni-President Express Corp., increased its capital in February 2023 and November 2023, and the Company acquired all of the shares in the amount of \$1,100,000 and \$2,000,000, respectively, which had already been paid in full.
- I. In June 2023, the Company’s subsidiary, Cayman President Holdings Ltd., implemented capital reduction and returned shares in the amount of \$10,850,000. The shareholding ratio remained the same after the capital reduction, and the aforementioned proceeds from capital reduction had been collected.
- J. The subsidiary of the Company, Uni-President Glass Industrial Co., Ltd., increased its capital in January 2022, and the Company acquired all of the shares in the amount of \$348,000 which had already been paid in full.

- K. The subsidiary of the Company, Uni-President Express Corp., increased its capital in March 2022 and July 2022, and the Company acquired all of the shares in the amount of \$990,000 and \$900,000, respectively, which had already been paid in full.
- L. The subsidiary of the Company, Tone Sang Construction Corp., increased its capital in August 2022, and the Company acquired all of the shares in the amount of \$1,000,000 which had already been paid in full.
- M. The subsidiary of the Company, Kai Nan Investment Co., Ltd., increased its capital in August 2022, and the Company acquired all of the shares in the amount of the \$290,000 which had already been paid in full.
- N. The subsidiary of the Company, Tung Lo Development Co., Ltd., increased its capital in September 2022, and the Company acquired shares according to the shareholding ratio in the amount of \$216,311 which had already been paid in full.
- O. The Company's investee transferred accumulated gain on disposal from other equity to retained earnings due to the disposal of financial assets at fair value through other comprehensive income - equity instruments. For the years ended December 31, 2023 and 2022, the Company adjusted the amount of other equity interest transferred to retained earnings according to the shareholding ratio in the amounts of \$89,987 and \$72,424, respectively.

(8) Property, plant and equipment

For the year ended December 31, 2023

|                             | Land                | Buildings           | Machinery and utilities equipment | Transportation equipment | Leasehold improvements | Other equipment     | Construction in progress and equipment to be inspected | Total                |
|-----------------------------|---------------------|---------------------|-----------------------------------|--------------------------|------------------------|---------------------|--|----------------------|
| January 1, 2023             |                     |                     |                                   |                          |                        |                     |  |                      |
| Cost                        | \$ 8,250,657        | \$ 6,411,469        | \$ 13,382,840                     | \$ 122,951               | \$ 79,115              | \$ 8,049,241        | \$ 36,917  | \$ 36,333,190        |
| Accumulated depreciation    | -                   | ( 3,731,012)        | ( 11,254,456)                     | ( 85,526)                | ( 51,601)              | ( 6,510,855)        | -  | ( 21,633,450)        |
| Accumulated impairment      | -                   | ( 2,469)            | -                                 | -                        | -                      | -                   | -  | ( 2,469)             |
|                             | <u>\$ 8,250,657</u> | <u>\$ 2,677,988</u> | <u>\$ 2,128,384</u>               | <u>\$ 37,425</u>         | <u>\$ 27,514</u>       | <u>\$ 1,538,386</u> | <u>\$ 36,917</u>                                       | <u>\$ 14,697,271</u> |
| For the year ended          |                     |                     |                                   |                          |                        |                     |  |                      |
| December 31, 2023           |                     |                     |                                   |                          |                        |                     |  |                      |
| At January 1                | \$ 8,250,657        | \$ 2,677,988        | \$ 2,128,384                      | \$ 37,425                | \$ 27,514              | \$ 1,538,386        | \$ 36,917  | \$ 14,697,271        |
| Additions                   | -                   | -                   | -                                 | -                        | -                      | -                   | 33,464   | 33,464               |
| Disposals                   | -                   | -                   | -                                 | -                        | -                      | -                   | -  | -                    |
| Cost                        | -                   | ( 8,306)            | ( 294,104)                        | ( 48)                    | -                      | ( 143,703)          | -  | ( 446,161)           |
| Accumulated depreciation    | -                   | 8,305               | 289,391                           | 47                       | -                      | 137,070             | -  | 434,813              |
| Depreciation                | -                   | ( 172,749)          | ( 539,761)                        | ( 12,216)                | ( 6,544)               | ( 399,420)          | -  | ( 1,130,690)         |
| Reversal of impairment loss | -                   | 293                 | -                                 | -                        | -                      | -                   | -  | 293                  |
| Reclassification (Note)     | -                   | 38,755              | 375,853                           | 4,562                    | 6,027                  | 296,101             | 52,177   | 773,475              |
| At December 31              | <u>\$ 8,250,657</u> | <u>\$ 2,544,286</u> | <u>\$ 1,959,763</u>               | <u>\$ 29,770</u>         | <u>\$ 26,997</u>       | <u>\$ 1,428,434</u> | <u>\$ 122,558</u>                                      | <u>\$ 14,362,465</u> |
| December 31, 2023           |                     |                     |                                   |                          |                        |                     |  |                      |
| Cost                        | \$ 8,250,657        | \$ 6,441,918        | \$ 13,464,589                     | \$ 127,465               | \$ 85,142              | \$ 8,201,806        | \$ 122,558   | \$ 36,694,135        |
| Accumulated depreciation    | -                   | ( 3,895,456)        | ( 11,504,826)                     | ( 97,695)                | ( 58,145)              | ( 6,773,372)        | -  | ( 22,329,494)        |
| Accumulated impairment      | -                   | ( 2,176)            | -                                 | -                        | -                      | -                   | -  | ( 2,176)             |
|                             | <u>\$ 8,250,657</u> | <u>\$ 2,544,286</u> | <u>\$ 1,959,763</u>               | <u>\$ 29,770</u>         | <u>\$ 26,997</u>       | <u>\$ 1,428,434</u> | <u>\$ 122,558</u>                                      | <u>\$ 14,362,465</u> |

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(32), 'Supplemental cash flow information'.

## For the year ended December 31, 2022

|                             | Land                | Buildings           | Machinery and utilities equipment | Transportation equipment | Leasehold improvements | Other equipment     | Construction in progress and equipment to be inspected | Total                |
|-----------------------------|---------------------|---------------------|-----------------------------------|--------------------------|------------------------|---------------------|--|----------------------|
| January 1, 2022             |                     |                     |                                   |                          |                        |                     |  |                      |
| Cost                        | \$ 8,245,417        | \$ 6,387,355        | \$ 13,137,537                     | \$ 115,357               | \$ 69,135              | \$ 7,896,491        | \$ 101,146   | \$ 35,952,438        |
| Accumulated depreciation    | -                   | ( 3,581,764)        | ( 10,808,502)                     | ( 77,646)                | ( 46,748)              | ( 6,198,408)        | -  | ( 20,713,068)        |
| Accumulated impairment      | -                   | ( 2,779)            | -                                 | -                        | -                      | -                   | -  | ( 2,779)             |
|                             | <u>\$ 8,245,417</u> | <u>\$ 2,802,812</u> | <u>\$ 2,329,035</u>               | <u>\$ 37,711</u>         | <u>\$ 22,387</u>       | <u>\$ 1,698,083</u> | <u>\$ 101,146</u>                                      | <u>\$ 15,236,591</u> |
| For the year ended          |                     |                     |                                   |                          |                        |                     |  |                      |
| December 31, 2022           |                     |                     |                                   |                          |                        |                     |  |                      |
| At January 1                | \$ 8,245,417        | \$ 2,802,812        | \$ 2,329,035                      | \$ 37,711                | \$ 22,387              | \$ 1,698,083        | \$ 101,146   | \$ 15,236,591        |
| Additions                   | -                   | -                   | -                                 | -                        | -                      | -                   | 24,823   | 24,823               |
| Disposals                   | -                   | -                   | -                                 | -                        | -                      | -                   | -  | -                    |
| Cost                        | -                   | ( 29,755)           | ( 176,134)                        | ( 3,790)                 | -                      | ( 110,559)          | -  | ( 320,238)           |
| Accumulated depreciation    | -                   | 29,019              | 172,423                           | 3,675                    | -                      | 108,400             | -  | 313,517              |
| Depreciation                | -                   | ( 178,267)          | ( 618,377)                        | ( 11,555)                | ( 4,853)               | ( 419,794)          | -  | ( 1,232,846)         |
| Reversal of impairment loss | -                   | 310                 | -                                 | -                        | -                      | -                   | -  | 310                  |
| Reclassification (Note)     | 5,240               | 53,869              | 421,437                           | 11,384                   | 9,980                  | 262,256             | ( 89,052)  | 675,114              |
| At December 31              | <u>\$ 8,250,657</u> | <u>\$ 2,677,988</u> | <u>\$ 2,128,384</u>               | <u>\$ 37,425</u>         | <u>\$ 27,514</u>       | <u>\$ 1,538,386</u> | <u>\$ 36,917</u>                                       | <u>\$ 14,697,271</u> |
| December 31, 2022           |                     |                     |                                   |                          |                        |                     |  |                      |
| Cost                        | \$ 8,250,657        | \$ 6,411,469        | \$ 13,382,840                     | \$ 122,951               | \$ 79,115              | \$ 8,049,241        | \$ 36,917  | \$ 36,333,190        |
| Accumulated depreciation    | -                   | ( 3,731,012)        | ( 11,254,456)                     | ( 85,526)                | ( 51,601)              | ( 6,510,855)        | -  | ( 21,633,450)        |
| Accumulated impairment      | -                   | ( 2,469)            | -                                 | -                        | -                      | -                   | -  | ( 2,469)             |
|                             | <u>\$ 8,250,657</u> | <u>\$ 2,677,988</u> | <u>\$ 2,128,384</u>               | <u>\$ 37,425</u>         | <u>\$ 27,514</u>       | <u>\$ 1,538,386</u> | <u>\$ 36,917</u>                                       | <u>\$ 14,697,271</u> |

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(32), 'Supplemental cash flow information'.



- A. As of December 31, 2023 and 2022, except for the carrying amount of other equipment amounting to \$52,614 and \$59,817, respectively which was held under operating lease, the remaining property, plant and equipment of the Company are all for own use.
- B. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

|                     | For the years ended December 31, |             |
|---------------------|----------------------------------|-------------|
|                     | 2023                             | 2022        |
| Amount capitalized  | \$ 4,196                         | \$ 2,794    |
| Interest rate range | 1.01%~1.24%                      | 0.67%~0.98% |

- C. Impairment of property, plant and equipment is described in Note 6(12), “Impairment of non-financial assets”.
- D. The Company has no property, plant and equipment pledged to others as collateral as of December 31, 2023 and 2022.

(9) Leasing arrangements-lessee

- A. The Company leases various assets including land, buildings, machinery equipment and other equipment. Rental contracts are typically made for periods of 1 to 14 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

|                     | For the year ended |                     | For the year ended |                     |
|---------------------|--------------------|---------------------|--------------------|---------------------|
|                     | December 31, 2023  | December 31, 2023   | December 31, 2022  | December 31, 2022   |
|                     | Carrying amount    | Depreciation charge | Carrying amount    | Depreciation charge |
| Land                | \$ 161,922         | \$ 23,589           | \$ 17,206          | \$ 22,612           |
| Buildings           | 142,003            | 29,897              | 4,657              | 19,447              |
| Machinery equipment | 8,126              | 5,033               | 12,245             | 14,684              |
| Other equipment     | 603                | 407                 | 1,226              | 668                 |
|                     | <u>\$ 312,654</u>  | <u>\$ 58,926</u>    | <u>\$ 35,334</u>   | <u>\$ 57,411</u>    |

- C. For the years ended December 31, 2023 and 2022, the additions and revaluations to right-of-use assets were \$336,596 and \$1,195, respectively.
- D. The information on income and expense accounts relating to lease contracts is as follows:

| <u>Items affecting profit or loss</u> | For the years ended December 31, |        |
|---------------------------------------|----------------------------------|--------|
|                                       | 2023                             | 2022   |
| Interest expense on lease liabilities | \$ 2,699                         | \$ 466 |
| Expense on short-term lease contracts | 13,353                           | 24,222 |
| Expense on lease of low-value assets  | 116                              | 98     |
| Expense on variable lease payments    | 8,532                            | 9,060  |
| Gain on lease modification            | -                                | ( 119) |

E. For the years ended December 31, 2023 and 2022, the Company's total cash outflow for leases was \$70,198 and \$100,153, respectively.

(10) Leasing arrangements – lessor

A. The Company leases various assets including property, plant and equipment and investment property. Rental contracts are typically made for periods of 1 to 53 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gain arising from operating lease agreements is as follows:

|   | <u>For the years ended December 31,</u> |                   |
|---|---|-------------------|
|   | <u>2023</u>                             | <u>2022</u>       |
| Rental income (Note)                                      | <u>\$ 447,123</u>                       | <u>\$ 367,740</u> |
| Rental income arising from variable lease payments (Note) | <u>\$ 1,143</u>                         | <u>\$ -</u>       |

(Note) Listed as "Other income".

C. The maturity analysis of the lease payments under the operating leases is as follows:

|                       | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|-----------------------|--------------------------|--------------------------|
| Within next 1 year    | \$ 515,781               | \$ 387,234               |
| Within next 1~2 years | 466,794                  | 137,936                  |
| Within next 2~3 years | 461,525                  | 103,654                  |
| Within next 3~4 years | 429,248                  | 100,506                  |
| Within next 4~5 years | 423,167                  | 99,023                   |
| Over next 5 years     | <u>9,234,574</u>         | <u>4,321,802</u>         |
|                       | <u>\$ 11,531,089</u>     | <u>\$ 5,150,155</u>      |

(11) Investment property, net

|   | <u>Land</u>         | <u>Buildings</u>   | <u>Right-of-use assets</u> | <u>Total</u>        |
|---|---------------------|--------------------|----------------------------|---------------------|
| <u>January 1, 2023</u>                      |                     |                    |                            |                     |
| Cost  | \$ 6,765,212        | \$2,777,718        | \$ 1,895,567               | \$11,438,497        |
| Accumulated depreciation                    | -                   | ( 806,061)         | -                          | ( 806,061)          |
| Accumulated impairment                      | ( 89,584)           | -                  | -                          | ( 89,584)           |
|   | <u>\$ 6,675,628</u> | <u>\$1,971,657</u> | <u>\$ 1,895,567</u>        | <u>\$10,542,852</u> |
| <u>For the year ended December 31, 2023</u> |                     |                    |                            |                     |
| At January 1                                | \$ 6,675,628        | \$1,971,657        | \$ 1,895,567               | \$10,542,852        |
| Additions                                   | 4,150,914           | 805,207            | -                          | 4,956,121           |
| Disposals—Cost                              | -                   | ( 12,758)          | -                          | ( 12,758)           |
| — Accumulated depreciation                  | -                   | 12,750             | -                          | 12,750              |
| Depreciation                                | -                   | ( 75,401)          | -                          | ( 75,401)           |
| Reversal of impairment loss                 | 106                 | -                  | -                          | 106                 |
| Reclassification (Note)                     | -                   | 67,024             | -                          | 67,024              |
| At December 31                              | <u>\$10,826,648</u> | <u>\$2,768,479</u> | <u>\$ 1,895,567</u>        | <u>\$15,490,694</u> |
| <u>December 31, 2023</u>                    |                     |                    |                            |                     |
| Cost  | \$10,916,126        | \$3,637,191        | \$ 1,895,567               | \$16,448,884        |
| Accumulated depreciation                    | -                   | ( 868,712)         | -                          | ( 868,712)          |
| Accumulated impairment                      | ( 89,478)           | -                  | -                          | ( 89,478)           |
|   | <u>\$10,826,648</u> | <u>\$2,768,479</u> | <u>\$ 1,895,567</u>        | <u>\$15,490,694</u> |

(Note) For more information regarding the reclassification of investment property, refer to Note 6(32), 'Supplemental cash flow information'.

|   | <u>Land</u>         | <u>Buildings</u>    | <u>Right-of-use assets</u> | <u>Total</u>        |
|---|---------------------|---------------------|----------------------------|---------------------|
| <u>January 1, 2022</u>                      |                     |                     |                            |                     |
| Cost  | \$ 3,481,119        | \$ 2,305,392        | \$ 1,895,567               | \$ 7,682,078        |
| Accumulated depreciation                    | -                   | ( 903,564)          | -                          | ( 903,564)          |
| Accumulated impairment                      | ( 89,670)           | -                   | -                          | ( 89,670)           |
|   | <u>\$ 3,391,449</u> | <u>\$ 1,401,828</u> | <u>\$ 1,895,567</u>        | <u>\$ 6,688,844</u> |
| <u>For the year ended December 31, 2022</u> |                     |                     |                            |                     |
| At January 1                                | \$ 3,391,449        | \$ 1,401,828        | \$ 1,895,567               | \$ 6,688,844        |
| Additions                                   | 3,064,474           | 955,937             | -                          | 4,020,411           |
| Depreciation                                | -                   | ( 61,655)           | -                          | ( 61,655)           |
| Reversal of impairment loss                 | 86                  | -                   | -                          | 86                  |
| Reclassification (Note)                     | 219,619             | ( 324,453)          | -                          | ( 104,834)          |
| At December 31                              | <u>\$ 6,675,628</u> | <u>\$ 1,971,657</u> | <u>\$ 1,895,567</u>        | <u>\$10,542,852</u> |
| <u>December 31, 2022</u>                    |                     |                     |                            |                     |
| Cost  | \$ 6,765,212        | \$ 2,777,718        | \$ 1,895,567               | \$11,438,497        |
| Accumulated depreciation                    | -                   | ( 806,061)          | -                          | ( 806,061)          |
| Accumulated impairment                      | ( 89,584)           | -                   | -                          | ( 89,584)           |
|   | <u>\$ 6,675,628</u> | <u>\$ 1,971,657</u> | <u>\$ 1,895,567</u>        | <u>\$10,542,852</u> |

(Note) For more information regarding the reclassification of investment property, refer to Note 6(32), 'Supplemental cash flow information'.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

|   | <u>For the years ended December 31,</u> |                   |
|---|---|-------------------|
|   | <u>2023</u>                             | <u>2022</u>       |
| Rental income from the lease of the investment property   | <u>\$ 405,812</u>                       | <u>\$ 328,138</u> |
| Direct operating expenses arising from the investment property that generated income during the year        | <u>\$ 57,858</u>                        | <u>\$ 61,830</u>  |
| Direct operating expenses arising from the investment property that did not generate income during the year | <u>\$ 9,544</u>                         | <u>\$ 9,452</u>   |

B. The fair value of the investment property held by the Company as of December 31, 2023 and 2022 ranged from \$20,336,384 to \$26,938,340 which was assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which is categorized within Level 3 in the fair value hierarchy.

- C. The Company purchased agricultural land under the names of individuals for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognized as “Investment property, net”.
- D. In July 2020, the Company entered into a trading contract for the land in Tree Valley Park with Chi Mei Corporation and Himax Technologies, Inc., whereby both parties agreed to authorize the Company to use the land before the transfer of ownership. Because the Company leased the land to the subsidiary, Uni-President Express Corp., the Company recognized the land price as ‘Investment property, right-of-use assets’ in the amount of \$1,895,567. Refer to Note 7, “RELATED PARTY TRANSACTIONS”, for information on the lease to the subsidiary.
- E. Amount of borrowing costs capitalized as part of investment property and the range of the interest rates for such capitalization are as follows:

|  |  |
|--|--|
|  | <u>For the year ended December 31,</u> |
| Amount capitalized                             | <u>\$ 1</u>                            |
| Range of the interest rates for capitalization | <u>0.67%~0.98%</u>                     |

There was no such situation as of December 31, 2023.

- F. For more information regarding the impairment of investment property, refer to Note 6(12), “Impairment of non-financial assets”.
- G. The Company has no investment property pledged to others as collateral as of December 31, 2023 and 2022.

(12) Impairment of non-financial assets

- A. The Company recognized gain on reversal of impairment loss (listed as “Other gains and losses”) for the years ended December 31, 2023 and 2022, respectively. Details are as follows:

| <u>Items</u>                         | <u>For the year ended December 31, 2023</u> |   |
|--------------------------------------|---|---|
|                                      | <u>Recognized<br/>in profit or loss</u>     | <u>Recognized<br/>in other<br/>comprehensive<br/>income</u> |
| Gain on reversal of impairment loss: |   |   |
| Property, plant and equipment        | \$ 293                                      | \$ -  |
| Investment property, net             | <u>106</u>                                  | <u>-</u>  |
|                                      | <u>\$ 399</u>                               | <u>\$ -</u>   |
|                                      | <u>For the year ended December 31, 2022</u> |   |
| <u>Items</u>                         | <u>Recognized<br/>in profit or loss</u>     | <u>Recognized<br/>in other<br/>comprehensive<br/>income</u> |
| Gain on reversal of impairment loss: |   |   |
| Property, plant and equipment        | \$ 310                                      | \$ -  |
| Investment property, net             | <u>86</u>                                   | <u>-</u>  |
|                                      | <u>\$ 396</u>                               | <u>\$ -</u>   |

B. The gain on reversal of impairment loss (impairment loss) reported by operating segments is as follows:

| Segments      | For the years ended December 31,   |   |                                    |   |
|---------------|------------------------------------|---|------------------------------------|---|
|               | 2023                               |   | 2022                               |   |
|               | Recognized<br>in profit<br>or loss | Recognized<br>in other<br>comprehensive<br>income | Recognized<br>in profit<br>or loss | Recognized<br>in other<br>comprehensive<br>income |
| Company       | \$ 407                             | \$ -  | \$ 396                             | \$ -  |
| Feeds segment | ( 8)                               | -   | -                                  | -   |
|               | <u>\$ 399</u>                      | <u>\$ -</u>                                       | <u>\$ 396</u>                      | <u>\$ -</u>                                       |

C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

(13) Short-term borrowings

|                           | December 31, 2023   | December 31, 2022   | Collateral |
|---------------------------|---------------------|---------------------|------------|
| Unsecured bank borrowings | <u>\$ 2,629,769</u> | <u>\$ 1,758,460</u> | None       |
| Range of interest rates   | <u>1.44%~6.48%</u>  | <u>1.23%~6.00%</u>  |            |

For more information about interest expenses recognized by the Company for the years ended December 31, 2023 and 2022, refer to Note 6(27), 'Finance costs'.

(14) Short-term notes and bills payable

|                            | December 31, 2023   | December 31, 2022   | Collateral |
|----------------------------|---------------------|---------------------|------------|
| Commercial paper payable   | \$ 6,200,000        | \$ 5,700,000        | None       |
| Less: Unamortized discount | ( 4,741)            | ( 2,504)            |            |
|                            | <u>\$ 6,195,259</u> | <u>\$ 5,697,496</u> |            |
| Interest rate range        | <u>1.56%~1.61%</u>  | <u>1.43%~1.5%</u>   |            |

A. For more information about interest expenses recognized by the Company for the years ended December 31, 2023 and 2022, refer to Note 6(27), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(15) Other payables

|   | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---|--------------------------|--------------------------|
| Accrued salaries and bonuses                        | \$ 2,260,191             | \$ 1,948,605             |
| Employees' compensation and directors' remuneration | 1,906,025                | 1,835,543                |
| Accrued advertising and promotion expenses          | 270,600                  | 265,346                  |
| Employees' accumulated paid leave payable           | 254,240                  | 254,240                  |
| Bonus payable for outlet channel                    | 161,263                  | 226,595                  |
| Interest payable                                    | 342,852                  | 218,592                  |
| Payables for land                                   | -                        | 750,372                  |
| Others  | 1,831,922                | 1,951,967                |
|   | <u>\$ 7,027,093</u>      | <u>\$ 7,451,260</u>      |

(16) Corporate bonds payable

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Collateral</u> |
|--|--------------------------|--------------------------|-------------------|
| Unsecured bonds payable                | \$ 64,150,000            | \$ 51,050,000            | None              |
| Less: Current portion of bonds payable | ( 8,025,000)             | ( 5,900,000)             |                   |
|  | <u>\$ 56,125,000</u>     | <u>\$ 45,150,000</u>     |                   |

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: The coupon rate is 1.29% per annum.

(ii) B Bond: The coupon rate is 1.62% per annum.

(iii) C Bond: The coupon rate is 1.78% per annum.

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: The bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: The bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: The bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from June 23, 2014 to June 23, 2019.

(ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021.

(iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024.



- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000 including \$5,000,000 of A, \$2,500,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate:
    - (i) A Bond: The coupon rate is 0.85% per annum.
    - (ii) B Bond: The coupon rate is 0.98% per annum.
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in May 2023 upon maturity.
    - (ii) B Bond: The bonds are repayable in May 2025 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023.
    - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate: 0.90%.
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate:
    - (i) A Bond: The coupon rate is 0.75% per annum.
    - (ii) B Bond: The coupon rate is 0.83% per annum.
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.

- (e) Repayment term:
    - (i) A Bond: The bonds are repayable in May 2024 upon maturity.
    - (ii) B Bond: The bonds are repayable in May 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024.
    - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate:
    - (i) A Bond: The coupon rate is 0.69% per annum.
    - (ii) B Bond: The coupon rate is 0.73% per annum.
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in September 2024 upon maturity.
    - (ii) B Bond: The bonds are repayable in September 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024.
    - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate:
    - (i) A Bond: The coupon rate is 0.56% per annum.
    - (ii) B Bond: The coupon rate is 0.59% per annum.
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in April 2025 upon maturity.
    - (ii) B Bond: The bonds are repayable in April 2027 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025.
    - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027.

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate:
    - (i) A Bond: The coupon rate is 0.5% per annum.
    - (ii) B Bond: The coupon rate is 0.58% per annum.
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: The bonds are repayable in October 2025 upon maturity.
    - (ii) B Bond: The bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025.
    - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate: the coupon rate is 0.43% per annum.
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
  - (e) Repayment term:

The bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from December 29, 2020 to December 29, 2027.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond.
  - (c) Coupon rate:
    - (i) A Bond: The coupon rate is 0.45% per annum.
    - (ii) B Bond: The coupon rate is 0.53% per annum.
  - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2021 based on the

- coupon rate.
- (e) Repayment term:
- (i) A Bond: The bonds are repayable in September 2026 upon maturity.
  - (ii) B Bond: The bonds are repayable in September 2028 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
  - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B.
- (b) Issue price: At par value of \$1,000 per bond.
- (c) Coupon rate:
- (i) A Bond: The coupon rate is 0.52% per annum.
  - (ii) B Bond: The coupon rate is 0.56% per annum.
- (d) Term of interest repayment:
- The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: The bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
  - (ii) B Bond: The bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
- (f) Period:
- (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
  - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2022. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$3,300,000 of A, \$700,000 of B.
- (b) Issue price: At par value of \$1,000 per bond.
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 1.5% per annum.
  - (ii) B Bond: the coupon rate is 1.6% per annum.
- (d) Term of interest repayment:
- The bond interest is calculated on simple rate every year starting September 2022 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in September 2027 upon maturity.
  - (ii) B Bond: the bonds are repayable in September 2029 upon maturity.

- (f) Period:
  - (i) A Bond: 5 years, from September 14, 2022 to September 14, 2027.
  - (ii) B Bond: 7 years, from September 14, 2022 to September 14, 2029.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- L. The Company issued unsecured ordinary bonds payable in April 2023. The significant terms of the bonds are as follows:
  - (a) Total issue amount: \$7,300,000, including \$4,800,000 of A, \$2,500,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.53% per annum.
    - (ii) B Bond: the coupon rate is 1.62% per annum.
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting April 2023 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in April 2028 upon maturity.
    - (ii) B Bond: the bonds are repayable in April 2030 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from April 18, 2023 to April 18, 2028.
    - (ii) B Bond: 7 years, from April 18, 2023 to April 18, 2030.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- M. The Company issued unsecured ordinary bonds payable in July 2023. The significant terms of the bonds are as follows:
  - (a) Total issue amount: \$6,000,000.
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.55%.
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting July 2023 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable starting July 2027 to July 2028 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 5 years, from July 20, 2023 to July 20, 2028.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- N. The Company issued unsecured ordinary bonds payable in October 2023. The significant terms of the bonds are as follows:
  - (a) Total issue amount: \$5,700,000, including \$3,000,000 of A, \$2,700,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.55% per annum.
    - (ii) B Bond: the coupon rate is 1.75% per annum.

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2023 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2028 upon maturity.

(ii) B Bond: the bonds are repayable in October 2033 upon maturity.

(f) Period:

(i) A Bond: 5 years, from October 18, 2023 to October 18, 2028.

(ii) B Bond: 7 years, from October 18, 2023 to October 18, 2033.

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

For more information about interest expenses recognized by the Company for the years ended December 31, 2023 and 2022, refer to Note 6(27), 'Finance costs'

(17) Long-term borrowings

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Collateral</u> |
|--|--------------------------|--------------------------|-------------------|
| Unsecured bank borrowings                        | 28,400,000               | 17,800,000               | None              |
| Commercial paper payable                         | <u>2,000,000</u>         | <u>-</u>                 | "                 |
|  | 30,400,000               | 17,800,000               |                   |
| Less: Current portion of<br>long-term borrowings | ( 800,000)               | -                        |                   |
| Unamortized discount                             | ( 423)                   | -                        |                   |
|  | <u>\$ 29,599,577</u>     | <u>\$ 17,800,000</u>     |                   |
| Range of maturity dates                          | <u>12. 2024~9. 2026</u>  | <u>3. 2024~12. 2025</u>  |                   |
| Range of interest rates                          | <u>1. 44%~1. 95%</u>     | <u>1. 16%~1. 65%</u>     |                   |

A. For more information about interest expenses recognized by the Company for the years ended December 31, 2023 and 2022, refer to Note 6(27), 'Finance costs'.

B. The above commercial papers were issued and secured by bills finance corporations for mid-term and long-term financing.

(18) Pensions

A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the

employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

(a) The amounts recognized in the balance sheet are as follows:

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Present value of defined benefit obligations | (\$ 8,581,840)           | (\$ 9,066,506)           |
| Fair value of plan assets                    | <u>8,201,299</u>         | <u>8,396,329</u>         |
|  | <u>(\$ 380,541)</u>      | <u>(\$ 670,177)</u>      |

(b) Movements in net defined benefit liability are as follows:

| For the year ended<br>December 31, 2023 | Present value of<br>defined benefit<br>obligations | Fair value of<br>plan assets | Net defined<br>benefit liability |
|---|--|------------------------------|----------------------------------|
| At January 1                            | (\$ 9,066,506)                                     | \$ 8,396,329                 | (\$ 670,177)                     |
| Current service cost                    | ( 46,043)  | -                            | ( 46,043)                        |
| Interest (expense) income               | ( 110,471)   | <u>102,434</u>               | ( 8,037)                         |
|   | <u>( 9,223,020)</u>                                | <u>8,498,763</u>             | <u>( 724,257)</u>                |
| Remeasurements:                         |  |                              |                                  |
| Return on plan assets                   | -  | 74,609                       | 74,609                           |
| Change in demographic assumptions       | ( 17)  | -                            | ( 17)                            |
| Change in financial assumptions         | ( 34,383)  | -                            | ( 34,383)                        |
| Experience adjustments                  | <u>240,189</u>                                     | <u>-</u>                     | <u>240,189</u>                   |
|   | <u>205,789</u>                                     | <u>74,609</u>                | <u>280,398</u>                   |
| Pension fund contribution               | <u>-</u>   | <u>54,615</u>                | <u>54,615</u>                    |
| Paid pensions                           | <u>438,725</u>                                     | <u>( 430,022)</u>            | <u>8,703</u>                     |
| Transfer in due to employees return     | <u>( 3,334)</u>                                    | <u>3,334</u>                 | <u>-</u>                         |
| At December 31                          | <u>(\$ 8,581,840)</u>                              | <u>\$ 8,201,299</u>          | <u>(\$ 380,541)</u>              |



| For the year ended<br>December 31, 2022 | Present value of<br>defined benefit<br>obligations | Fair value of<br>plan assets | Net defined<br>benefit liability |
|---|--|------------------------------|----------------------------------|
| At January 1                            | (\$ 9,730,815)                                     | \$ 7,796,882                 | (\$ 1,933,933)                   |
| Current service cost                    | ( 61,220)  | -                            | ( 61,220)                        |
| Interest (expense) income               | ( 54,051)  | 44,212                       | ( 9,839)                         |
|   | <u>( 9,846,086)</u>                                | <u>7,841,094</u>             | <u>( 2,004,992)</u>              |
| Remeasurements:                         |  |                              |                                  |
| Return on plan assets                   | -  | 623,045                      | 623,045                          |
| Change in demographic assumptions       | ( 35)  | -                            | ( 35)                            |
| Change in financial assumptions         | 344,674  | -                            | 344,674                          |
| Experience adjustments                  | ( 31,626)  | -                            | ( 31,626)                        |
|   | <u>313,013</u>                                     | <u>623,045</u>               | <u>936,058</u>                   |
| Pension fund contribution               | -  | 386,769                      | 386,769                          |
| Paid pensions                           | 469,499  | ( 457,511)                   | 11,988                           |
| Transfer in due to employees return     | ( 2,932)   | 2,932                        | -                                |
| At December 31                          | <u>(\$ 9,066,506)</u>                              | <u>\$ 8,396,329</u>          | <u>(\$ 670,177)</u>              |

- (c) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The composition of fair value of plan assets as of December 31, 2023 and 2022 is given in the Annual Labor Retirement Fund Utilization Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilization by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing

and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2023 and 2022 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.

(d) The principal actuarial assumptions used were as follows:

|                         | For the years ended December 31, |       |
|-------------------------|----------------------------------|-------|
|                         | 2023                             | 2022  |
| Discount rate           | 1.20%                            | 1.25% |
| Future salary increases | 3.25%                            | 3.25% |

Assumptions regarding future mortality experience are both set based on actuarial advice in accordance with published statistics and experience according to Taiwan Life Insurance Industry 6<sup>th</sup> Mortality Table for the years ended December 31, 2023 and 2022.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

|   | Discount rate  |                | Future salary increases |                |
|---|----------------|----------------|-------------------------|----------------|
|   | Increase 0.25% | Decrease 0.25% | Increase 0.25%          | Decrease 0.25% |
| <u>December 31, 2023</u>                              |                |                |                         |                |
| Effect on present value of defined benefit obligation | (\$ 169,739)   | \$ 175,112     | \$ 171,161              | (\$ 166,818)   |
| <u>December 31, 2022</u>                              |                |                |                         |                |
| Effect on present value of defined benefit obligation | (\$ 189,000)   | \$ 195,240     | \$ 190,928              | (\$ 185,840)   |

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analyzing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e) Expected contributions to the defined benefit pension plan of the Company for the next year will be \$52,265.

(f) As of December 31, 2023, the weighted average duration of the retirement plan is 8 years. The analysis of timing of the future pension payment was as follows:

|                       |                     |
|-----------------------|---------------------|
| Within next 1 year    | \$ 498,048          |
| Within next 2~5 years | 2,378,229           |
| Over next 6 years     | 6,556,981           |
|                       | <u>\$ 9,433,258</u> |

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of the Company were \$165,543 and \$160,694 for the years ended December 31, 2023 and 2022, respectively.

(19) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

|  | For the years ended December 31, |             |
|--|----------------------------------|-------------|
|  | 2023                             | 2022        |
| Balance as of January 1<br>and December 31 | 5, 682, 015                      | 5, 682, 015 |

B. As of December 31, 2023, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(20) Capital reserves

A. Pursuant to the Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2023 and 2022 are as follows:

|  | Share premium     | Difference between<br>the acquisition<br>or disposal price<br>and carrying amount<br>of subsidiaries | Share of change in<br>net equity of associates<br>and joint ventures<br>accounted for<br>under equity method | Others            | Total               |
|--|-------------------|--|--|-------------------|---------------------|
| <u>For the year ended December 31, 2023</u>  |                   |  |  |                   |                     |
| January 1, 2023  | \$ 438,468        | \$ 1,671,157   | \$ 437,445   | \$ 183,462        | \$ 2,730,532        |
| Adjustment for change in capital<br>reserve of investee companies                              | -                 | -  | 14,947   | 1,463             | 16,410              |
| Transactions with non-controlling<br>interests of subsidiaries                                 | -                 | 19,228   | -  | -                 | 19,228              |
| Payments of unpaid cash dividends<br>from previous years transferred<br>to capital reserve     | -                 | -  | -  | ( 5,552)          | ( 5,552)            |
| Non-payment of expired cash<br>dividends from previous years<br>transferred to capital reserve | -                 | -  | -  | 20,116            | 20,116              |
| December 31, 2023  | <u>\$ 438,468</u> | <u>\$ 1,690,385</u>  | <u>\$ 452,392</u>  | <u>\$ 199,489</u> | <u>\$ 2,780,734</u> |

|  | Share premium     | Difference between the acquisition or disposal price and carrying amount of subsidiaries | Share of change in net equity of associates and joint ventures accounted for under equity method | Others            | Total               |
|--|-------------------|--|--|-------------------|---------------------|
| <u>For the year ended December 31, 2022</u>  |                   |  |  |                   |                     |
| January 1, 2022  | \$ 438,468        | \$ 1,802,077   | \$ 419,162   | \$ 174,461        | \$ 2,834,168        |
| Adjustment for change in capital reserve of investee companies                           | -                 | -  | 17,970   | 605               | 18,575              |
| Transactions with non-controlling interests of subsidiaries                              | -                 | ( 130,920)   | -  | -                 | ( 130,920)          |
| Adjustment of capital reserve due to change in interests in associates                   | -                 | -  | 313  | -                 | 313                 |
| Payments of unpaid cash dividends from previous years transferred to capital reserve     | -                 | -  | -  | ( 579)            | ( 579)              |
| Non-payment of expired cash dividends from previous years transferred to capital reserve | -                 | -  | -  | 8,975             | 8,975               |
| December 31, 2022  | <u>\$ 438,468</u> | <u>\$ 1,671,157</u>  | <u>\$ 437,445</u>  | <u>\$ 183,462</u> | <u>\$ 2,730,532</u> |

- C. Pursuant to the Business Letter No. 10602420200 issued by Ministry of Economic Affairs in September 2017, the Company transferred the dividend of \$ \$20,116 and \$8,975, which were expired and not received by the shareholders, to capital reserve for the years ended December 31, 2023 and 2022, respectively.
- D. For more information regarding changes in the difference between the acquisition or disposal price of carrying amount of subsidiaries, refer to Note 6(35) 'Transaction with non-controlling interests' of the Company and its subsidiaries' 2023 consolidated financial statements.

(21) Retained earnings

- A. Pursuant to the amended Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. For the years ended December 31, 2023 and 2022, special reserve of (\$5,895,466) and \$1,998,436, respectively, was (reversed)/set aside in accordance with the above situation.

- D. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No.1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. For the years ended December 31, 2023 and 2022, the aforementioned reversal of special reserve amounted to \$580. As of December 31, 2023, the balance of special reserve that was set aside on initial application of IFRSs was \$3,896,942.
- E. The Company recognized dividends distributed to owners amounting to \$17,898,349 (\$3.15 (in dollars) per share as cash dividends) and \$15,341,442 (\$2.7 (in dollars) per share as cash dividends) from 2022 and 2021 earnings, respectively. On March 7, 2024, the Board of Directors proposed for the distribution of cash dividends from 2023 earnings in the amount of \$17,046,046 (\$3 (in dollars) per share as cash dividends).
- F. In accordance with relevant laws and regulations of R.O.C., the investment accounted for under equity method - President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2023, the Company recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".



(22) Other equity items

|  | For the year ended December 31, 2023  |   |                       |
|--|---------------------------------------|---|-----------------------|
|  | Currency<br>translation<br>difference | Unrealized<br>gains or losses<br>on valuation | Total                 |
| January 1, 2023                              | (\$ 4,691,759)                        | \$ 492,835                                    | (\$ 4,198,924)        |
| Currency translation<br>differences          |                                       |   |                       |
| — Company                                    | ( 1,336,211)                          | —   | ( 1,336,211)          |
| — Subsidiaries                               | ( 493,882)                            | —   | ( 493,882)            |
| — Associates                                 | ( 16,931)                             | —   | ( 16,931)             |
| Valuation adjustment<br>and reclassification |                                       |   |                       |
| — Company                                    | —                                     | ( 146,094)                                    | ( 146,094)            |
| — Subsidiaries                               | —                                     | 256,525                                       | 256,525               |
| — Associates                                 | —                                     | 145,931                                       | 145,931               |
| December 31, 2023                            | <u>(\$ 6,538,783)</u>                 | <u>\$ 749,197</u>                             | <u>(\$ 5,789,586)</u> |

|  | For the year ended December 31, 2022  |   |                       |
|--|---------------------------------------|---|-----------------------|
|  | Currency<br>translation<br>difference | Unrealized<br>gains or losses<br>on valuation | Total                 |
| January 1, 2022                              | (\$ 11,347,334)                       | \$ 1,252,363                                  | (\$ 10,094,971)       |
| Currency translation<br>differences          |                                       |   |                       |
| — Company                                    | 3,832,479                             | —   | 3,832,479             |
| — Subsidiaries                               | 2,774,681                             | —   | 2,774,681             |
| — Associates                                 | 48,415                                | —   | 48,415                |
| Valuation adjustment<br>and reclassification |                                       |   |                       |
| — Company                                    | —                                     | 97,214  | 97,214                |
| — Subsidiaries                               | —                                     | ( 205,881)                                    | ( 205,881)            |
| — Associates                                 | —                                     | ( 650,861)                                    | ( 650,861)            |
| December 31, 2022                            | <u>(\$ 4,691,759)</u>                 | <u>\$ 492,835</u>                             | <u>(\$ 4,198,924)</u> |

(23) Operating revenue

A. Disaggregation of revenue from contracts with customers:

The Company derives revenue from the transfer of goods at a point in time in the following operating segments:

|                     | For the years ended December 31, |                      |
|---------------------|----------------------------------|----------------------|
|                     | 2023                             | 2022                 |
| Dairy Department    | \$ 11,820,998                    | \$ 13,900,241        |
| Beverage Department | 7,334,599                        | 6,833,561            |
| Food Department     | 6,140,637                        | 5,915,532            |
| Others              | 23,295,630                       | 20,031,466           |
|                     | <u>\$ 48,591,864</u>             | <u>\$ 46,680,800</u> |

B. Contract liabilities – Current

(a) The Company has recognized the following revenue-related contract liabilities:

|                         | December 31, 2023 | December 31, 2022 | January 1, 2022 |
|-------------------------|-------------------|-------------------|-----------------|
| Advanced sales receipts | \$ <u>–</u>       | \$ <u>1,355</u>   | \$ <u>–</u>     |

(b) Revenue recognized that was included in the beginning contract liability balance were \$1,355 and \$— for the years ended December 31, 2023 and 2022, respectively.

(24) Interest income

|                                    | For the years ended December 31, |               |
|------------------------------------|----------------------------------|---------------|
|                                    | 2023                             | 2022          |
| Interest income from bank deposits | \$ <u>13,340</u>                 | \$ <u>150</u> |

(25) Other income

|                 | For the years ended December 31, |                     |
|-----------------|----------------------------------|---------------------|
|                 | 2023                             | 2022                |
| Rental income   | \$ 448,266                       | \$ 367,740          |
| Dividend income | 89,093                           | 94,516              |
| Other income    | 2,065,334                        | 2,022,462           |
|                 | <u>\$ 2,602,693</u>              | <u>\$ 2,484,718</u> |

(26) Other gains and losses

|   | For the years ended December 31, |                     |
|---|----------------------------------|---------------------|
|   | 2023                             | 2022                |
| Net gain on financial assets and liabilities at fair value through profit or loss | \$ 27,775                        | \$ 144,962          |
| Gain on disposal of investments   | 6,521,781                        | -                   |
| Loss on disposal of property, plant and equipment                                 | ( 11,191)                        | ( 6,490)            |
| Gain on disposal of non-current assets held for sale                              | -                                | 234,030             |
| Loss on disposal of investment property   | ( 8)                             | -                   |
| Gain from lease modification  | -                                | 119                 |
| Net currency exchange gain (loss)   | 85,052                           | ( 116,961)          |
| Gain on reversal of impairment loss of non-financial assets                       | 399                              | 396                 |
| Other losses  | ( 1,216,206)                     | ( 1,122,655)        |
|   | <u>\$ 5,407,602</u>              | <u>(\$ 866,599)</u> |

(27) Finance costs

|   | For the years ended December 31, |                   |
|---|----------------------------------|-------------------|
|   | 2023                             | 2022              |
| Interest expense:                         |                                  |                   |
| Bank borrowings                           | \$ 1,009,879                     | \$ 570,571        |
| Interest expense on lease liabilities     | 2,699                            | 466               |
| Less: Capitalization of qualifying assets | ( 4,196)                         | ( 2,795)          |
|   | <u>\$ 1,008,382</u>              | <u>\$ 568,242</u> |

(28) Expenses by nature

|   | For the year ended December 31, 2023 |                          |              |
|---|--------------------------------------|--------------------------|--------------|
|   | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u> |
| Employee benefit expenses                     | \$ 3,075,378                         | \$ 4,915,257             | \$ 7,990,635 |
| Depreciation on property, plant and equipment | \$ 844,743                           | \$ 242,281               | \$ 1,087,024 |
| Depreciation on right-of-use asset            | \$ 21,878                            | \$ 34,644                | \$ 56,522    |
| Depreciation on investment property           | \$ 1,552                             | \$ 1,513                 | \$ 3,065     |
| Amortization                                  | \$ 3,458                             | \$ 361                   | \$ 3,819     |

|   | For the year ended December 31, 2022 |                          |              |
|---|--------------------------------------|--------------------------|--------------|
|   | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u> |
| Employee benefit expenses                     | \$ 2,976,601                         | \$ 4,807,861             | \$ 7,784,462 |
| Depreciation on property, plant and equipment | \$ 942,636                           | \$ 245,165               | \$ 1,187,801 |
| Depreciation on right-of-use asset            | \$ 24,827                            | \$ 30,194                | \$ 55,021    |
| Depreciation on investment property           | \$ 1,552                             | \$ 1,513                 | \$ 3,065     |
| Amortization                                  | \$ 2,365                             | \$ 1,719                 | \$ 4,084     |

(29) Employee benefit expense

|                                     | For the year ended December 31, 2023 |                          |                     |
|-------------------------------------|--------------------------------------|--------------------------|---------------------|
|                                     | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u>        |
| Wages and salaries                  | \$ 2,539,938                         | \$ 4,244,910             | \$ 6,784,848        |
| Labor and health insurance expenses | 276,971                              | 185,162                  | 462,133             |
| Pension costs                       | 121,167                              | 98,456                   | 219,623             |
| Directors' remuneration             | –                                    | 302,994                  | 302,994             |
| Other personnel expenses            | 137,302                              | 83,735                   | 221,037             |
|                                     | <u>\$ 3,075,378</u>                  | <u>\$ 4,915,257</u>      | <u>\$ 7,990,635</u> |

|                                     | For the year ended December 31, 2022 |                          |                     |
|-------------------------------------|--------------------------------------|--------------------------|---------------------|
|                                     | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u>        |
| Wages and salaries                  | \$ 2,461,906                         | \$ 4,130,297             | \$ 6,592,203        |
| Labor and health insurance expenses | 258,082                              | 179,660                  | 437,742             |
| Pension costs                       | 127,212                              | 104,541                  | 231,753             |
| Directors' remuneration             | –                                    | 310,437                  | 310,437             |
| Other personnel expenses            | 129,401                              | 82,926                   | 212,327             |
|                                     | <u>\$ 2,976,601</u>                  | <u>\$ 4,807,861</u>      | <u>\$ 7,784,462</u> |

A. For the years ended December 31, 2023 and 2022, the average number of employees of the Company were 5,649 and 5,464 employees, including 13 directors and 12 directors, respectively.

- B. The average employee benefit expenses per employee were \$1,364 and \$1,371, while average wages and salaries per employee were \$1,204 and \$1,209 for the years ended December 31, 2023 and 2022, respectively. The average wages and salaries for the year ended December 31, 2023 decreased by approximately 0.41% compared to the year ended December 31, 2022.
- C. The Company has set up an Audit Committee. As a result, there was no supervisors' remuneration for the years ended December 31, 2023 and 2022.
- D. When the directors, supervisors and managers of the company perform their responsibilities, they are entitled to a remuneration from the Company. In accordance with the Articles of Incorporation of the Company, the board of directors is authorized to negotiate and pay remuneration in accordance with the usual level of the industry; the overall remuneration of managers, including salaries and bonuses, and its payment standards are mainly verified with reference to the salary market and the performance indicators recommended by the Salary and Compensation Committee, in relation to their contribution to the Company's overall operations.
- E. The Company's compensation policies is determined based on the individual abilities, contribution to the Company, performance, market value of the position, and operational risk. The overall remuneration of employees consists of salary, bonus, and benefits. Standards of payment is based on the market conditions depending on the position. Bonuses are given in conjunction with the achievement of employees and departments and the Company's operating performance. The benefits are designed in accordance with the regulations, and meet the needs of employees.
- F. A ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- G. For the years ended December 31, 2023 and 2022, employees' compensation was accrued at \$1,612,642 and \$1,536,366, respectively, while directors' remuneration was accrued at \$293,384 and \$299,177, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the year were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors on March 7, 2024 were \$1,612,642 and \$293,384, respectively, and the employees' compensation will be distributed in cash.

The actual amount approved at the shareholders' meeting for employees' compensation and directors' remuneration for 2022 was \$1,835,543, which was the same amount recognized in the 2022 financial statements. Information about the appropriation of employees' bonus and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the

Taiwan Stock Exchange.

(30) Income tax

A. Income tax expense

(a) Components of income tax expense:

|   | <u>For the years ended December 31,</u> |                     |
|---|---|---------------------|
|   | <u>2023</u>                             | <u>2022</u>         |
| Current income tax:                               |   |                     |
| Income tax incurred in current year               | \$ 737,184                              | \$ 472,911          |
| Tax on unappropriated earnings                    | 239,851                                 | 47,071              |
| Over provision of prior year's income tax payable | ( 35,564)                               | ( 76,174)           |
| Total current income tax                          | <u>941,471</u>                          | <u>443,808</u>      |
| Deferred income tax:                              |   |                     |
| Origination and reversal of temporary differences | <u>10,116,835</u>                       | <u>1,086,264</u>    |
| Income tax expense                                | <u>\$ 11,058,306</u>                    | <u>\$ 1,530,072</u> |

(b) The income tax relating to components of other comprehensive income is as follows:

|   | <u>For the years ended December 31,</u> |                   |
|---|---|-------------------|
|   | <u>2023</u>                             | <u>2022</u>       |
| Remeasurement of defined benefit obligations  | \$ 56,079                               | \$ 187,212        |
| Changes in fair value of financial assets at fair value through other comprehensive income — equity instruments | <u>3,882</u>                            | <u>( 2,163)</u>   |
|   | <u>\$ 59,961</u>                        | <u>\$ 185,049</u> |

B. Reconciliation between income tax expense and accounting profit:

|  | <u>For the years ended December 31,</u> |                     |
|--|---|---------------------|
|  | <u>2023</u>                             | <u>2022</u>         |
| Tax calculated based on profit before tax and statutory tax rate | \$ 5,878,957                            | \$ 3,739,710        |
| Effect of items disallowed by tax regulation                     | 4,975,062                               | ( 2,180,535)        |
| Tax on unappropriated earnings                                   | 239,851                                 | 47,071              |
| Over provision of prior year's income tax payable                | ( 35,564)                               | ( 76,174)           |
| Income tax expense   | <u>\$ 11,058,306</u>                    | <u>\$ 1,530,072</u> |

C. Amounts of deferred tax assets or liabilities as a result of temporary differences are as follows:

For the year ended December 31, 2023

|   | January 1            | Recognized in<br>profit or loss | Recognized in<br>other<br>comprehensive<br>income | December 31           |
|---|----------------------|---------------------------------|---|-----------------------|
| <b>Deferred tax assets</b>                    |                      |                                 |   |                       |
| Temporary differences                         |                      |                                 |   |                       |
| Allowance for doubtful accounts               | \$ 1,146             | (\$ 400)                        | \$ -  | \$ 746                |
| Pensions                                      | 134,035              | ( 1,848)                        | ( 56,079)   | 76,108                |
| Impairment of assets                          | 494                  | ( 59)                           | -   | 435                   |
| Employee benefits-unused compensated absences | 58,273               | 219                             | -   | 58,492                |
| Unrealized loss                               | 18,482               | ( 18,482)                       | -   | -                     |
| Unrealized loss on financial assets           | -                    | 189                             | -   | 189                   |
| Book-tax difference on lease                  | 599                  | 55                              | -   | 654                   |
|   | <u>\$ 213,029</u>    | <u>(\$ 20,326)</u>              | <u>(\$ 56,079)</u>                                | <u>\$ 136,624</u>     |
| <b>Deferred tax liabilities</b>               |                      |                                 |   |                       |
| Temporary differences                         |                      |                                 |   |                       |
| Unrealized gain on currency exchange          | (\$ 21)              | (\$ 159)                        | \$ -  | (\$ 180)              |
| Depreciation                                  | ( 460,807)           | 10,534                          | -   | ( 450,273)            |
| Rental income                                 | ( 14,830)            | ( 10,555)                       | -   | ( 25,385)             |
| Incremental tax on land revaluation           | ( 1,076,203)         | -                               | -   | ( 1,076,203)          |
| Foreign investment income                     | ( 1,349,799)         | ( 10,096,711)                   | ( 3,882)  | ( 11,450,392)         |
| Unrealized gain on financial assets           | ( 382)               | 382                             | -   | -                     |
|   | <u>(\$2,902,042)</u> | <u>(\$10,096,509)</u>           | <u>(\$ 3,882)</u>                                 | <u>(\$13,002,433)</u> |
|   | <u>(\$2,689,013)</u> | <u>(\$10,116,835)</u>           | <u>(\$ 59,961)</u>                                | <u>(\$12,865,809)</u> |



|   | For the year ended December 31, 2022 |                                 |   |                       |
|---|--------------------------------------|---------------------------------|---|-----------------------|
|   | January 1                            | Recognized in<br>profit or loss | Recognized in<br>other<br>comprehensive<br>income | December 31           |
| Deferred tax assets                           |                                      |                                 |   |                       |
| Temporary differences                         |                                      |                                 |   |                       |
| Allowance for doubtful accounts               | \$ 1,266                             | (\$ 120)                        | \$ -  | \$ 1,146              |
| Pensions                                      | 386,786                              | ( 65,539)                       | ( 187,212)  | 134,035               |
| Impairment of assets                          | 556                                  | ( 62)                           | -   | 494                   |
| Employee benefits-unused compensated absences | 58,303                               | ( 30)                           | -   | 58,273                |
| Unrealized loss                               | 18,731                               | ( 249)                          | -   | 18,482                |
| Unrealized loss on financial assets           | 689                                  | ( 689)                          | -   | -                     |
| Book-tax difference on lease                  | 616                                  | ( 17)                           | -   | 599                   |
|   | <u>\$ 466,947</u>                    | <u>(\$ 66,706)</u>              | <u>(\$ 187,212)</u>                               | <u>\$ 213,029</u>     |
| Deferred tax liabilities                      |                                      |                                 |   |                       |
| Temporary differences                         |                                      |                                 |   |                       |
| Unrealized gain on currency exchange          | (\$ 1,226)                           | \$ 1,205                        | \$ -  | (\$ 21)               |
| Depreciation                                  | ( 504,252)                           | 43,445                          | -   | ( 460,807)            |
| Rental income                                 | ( 10,579)                            | ( 4,251)                        | -   | ( 14,830)             |
| Incremental tax on land revaluation           | ( 1,076,203)                         | -                               | -   | ( 1,076,203)          |
| Foreign investment income                     | ( 292,387)                           | ( 1,059,575)                    | 2,163   | ( 1,349,799)          |
| Unrealized gain on financial assets           | -                                    | ( 382)                          | -   | ( 382)                |
|   | <u>(\$1,884,647)</u>                 | <u>(\$1,019,558)</u>            | <u>\$ 2,163</u>                                   | <u>(\$ 2,902,042)</u> |
|   | <u>(\$1,417,700)</u>                 | <u>(\$1,086,264)</u>            | <u>(\$ 185,049)</u>                               | <u>(\$ 2,689,013)</u> |

D. For the years ended December 31, 2023 and 2022, due to the changes in the fair value of financial assets at fair value through other comprehensive income held by subsidiaries, the Company recognized the related income tax effect in other comprehensive income of (\$3,882) and \$2,163, respectively.

- E. As of December 31, 2023 and 2022, the unrecognized deferred tax liabilities related to taxable temporary differences arising from investments on subsidiaries that amounted to \$3,423,313 and \$12,412,494, respectively.
- F. The Company's income tax returns through 2021 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of March 7, 2024.

(31) Earnings per share

|  | <u>For the year ended December 31, 2023</u> |   |  |
|--|---|---|--|
|  | <u>Amount after tax</u>                     | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(shares in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
| <u>Basic earnings per share</u>  |   |   |  |
| Profit attributable to the ordinary shareholders   | \$ 18,336,478                               | 5,682,015   | \$ 3.23                                    |
| <u>Diluted earnings per share</u>  |   |   |  |
| Profit attributable to ordinary shareholders   | \$ 18,336,478                               | 5,682,015   |  |
| Assumed conversion of all dilutive potential ordinary shares   |   |   |  |
| Employees' compensation  | -   | 26,695  |  |
| Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares | \$ 18,336,478                               | 5,708,710   | \$ 3.21                                    |

For the year ended December 31, 2022

|  | <u>Amount after tax</u> | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(shares in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
|--|-------------------------|---|--|
| <u>Basic earnings per share</u>  |                         |   |  |
| Profit attributable to the ordinary shareholders   | \$ 17,168,480           | 5,682,015   | \$ 3.02                                    |
| <u>Diluted earnings per share</u>  |                         |   |  |
| Profit attributable to ordinary shareholders   | \$ 17,168,480           | 5,682,015   |  |
| Assumed conversion of all dilutive potential ordinary shares   |                         |   |  |
| Employees' compensation  | —                       | 28,771  |  |
| Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares | \$ 17,168,480           | 5,710,786   | \$ 3.01                                    |

(32) Supplemental cash flow information

A. Investing activities with partial cash payments:

|  | <u>For the years ended December 31,</u> |                  |
|--|---|------------------|
|  | <u>2023</u>                             | <u>2022</u>      |
| (1) Acquisition of property, plant and equipment           | \$ 33,464                               | \$ 24,823        |
| Add: Beginning balance of payables for equipment           | 15,185                                  | 37,969           |
| Less: Ending balance of payables for equipment             | ( 4)                                    | ( 15,185)        |
| Capitalization of interest                                 | ( 4,196)                                | ( 2,794)         |
| Cash paid for acquisition of property, plant and equipment | <u>\$ 44,449</u>                        | <u>\$ 44,813</u> |

|   | For the years ended December 31, |                     |
|---|----------------------------------|---------------------|
|   | 2023                             | 2022                |
| (2) Acquisition of investment property  | \$ 4,956,121                     | \$ 4,020,411        |
| Add: Beginning balance of payables for equipment (listed as "Long-term notes and accounts payable") | 750,372                          | 750,372             |
| Less: Ending balance of payables for land (listed as "Other payables")                              | –                                | ( 750,372)          |
| Capitalization of interest  | –                                | ( 1)                |
| Cash paid for acquisition of investment property  | <u>\$ 5,706,493</u>              | <u>\$ 4,020,410</u> |

B. Investing activities with no cash flow effects:

|   | For the years ended December 31, |                   |
|---|----------------------------------|-------------------|
|   | 2023                             | 2022              |
| (a) Prepayments reclassified to property, plant and equipment               | <u>\$ 930</u>                    | <u>\$ 513</u>     |
| (b) Property, plant and equipment transferred to investment property        | <u>\$ 2,731</u>                  | <u>\$ –</u>       |
| (c) Right-of-use assets transferred to property, plant and equipment        | <u>\$ 350</u>                    | <u>\$ 558</u>     |
| (d) Prepayments for equipment reclassified to property, plant and equipment | <u>\$ 774,926</u>                | <u>\$ 668,803</u> |
| (e) Prepayments for equipment reclassified to investment property           | <u>\$ 64,293</u>                 | <u>\$ –</u>       |
| (f) Guarantee deposits paid transferred to property, plant and equipment    | <u>\$ –</u>                      | <u>\$ 5,240</u>   |
| (g) Investment property transferred to non-current assets, net              | <u>\$ –</u>                      | <u>\$ 324,453</u> |
| (h) Other non-current assets transferred to investment property             | <u>\$ –</u>                      | <u>\$ 219,619</u> |

(33) Changes in liabilities from financing activities

|   | Short-term<br>borrowings | Short-term notes<br>and bills payable | Corporate bonds<br>payable (including<br>current portion) |
|---|--------------------------|---------------------------------------|---|
| Balance at January 1, 2023                        | \$ 1,758,460             | \$ 5,697,496                          | \$ 51,050,000   |
| Changes in cash flow<br>from financing activities | <u>871,309</u>           | <u>497,763</u>                        | <u>13,100,000</u>   |
| Balance at December 31, 2023                      | <u>\$ 2,629,769</u>      | <u>\$ 6,195,259</u>                   | <u>\$ 64,150,000</u>                                      |

|   | Long-term<br>borrowings (including<br>current portion) | Lease liabilities | Guarantee<br>deposit received<br>(including<br>current portion) | Total liabilities from<br>financing activities |
|---|--|-------------------|---|--|
| Balance at January 1, 2023                        | \$ 17,800,000  | \$ 22,740         | \$ 100,288  | \$ 76,428,984                                  |
| Changes in cash flow<br>from financing activities | 12,600,000   | ( 45,498)         | 79,624  | 27,103,198                                     |
| Changes in other non-cash items                   | ( 423)   | 324,440           | -   | 324,017  |
| Balance at December 31, 2023                      | <u>\$ 30,399,577</u>                                   | <u>\$ 301,682</u> | <u>\$ 179,912</u>   | <u>\$ 103,856,199</u>                          |

|   | Short-term<br>borrowings | Short-term notes<br>and bills payable | Corporate bonds<br>payable (including<br>current portion) |
|---|--------------------------|---------------------------------------|---|
| Balance at January 1, 2022                        | \$ 1,573,904             | \$ 7,696,738                          | \$ 52,050,000   |
| Changes in cash flow<br>from financing activities | <u>184,556</u>           | <u>( 1,999,242)</u>                   | <u>( 1,000,000)</u>                                       |
| Balance at December 31, 2022                      | <u>\$ 1,758,460</u>      | <u>\$ 5,697,496</u>                   | <u>\$ 51,050,000</u>                                      |

|   | Long-term<br>borrowings (including<br>current portion) | Lease liabilities | Guarantee<br>deposit received<br>(including<br>current portion) | Total liabilities from<br>financing activities |
|---|--|-------------------|---|--|
| Balance at January 1, 2022                        | \$ 3,695,000   | \$ 97,391         | \$ 81,807   | \$ 65,194,840                                  |
| Changes in cash flow<br>from financing activities | 14,105,000   | ( 66,307)         | 18,481  | 11,242,488                                     |
| Changes in other non-cash items                   | -  | ( 8,344)          | -   | ( 8,344)                                       |
| Balance at December 31, 2022                      | <u>\$ 17,800,000</u>                                   | <u>\$ 22,740</u>  | <u>\$ 100,288</u>   | <u>\$ 76,428,984</u>                           |

7. RELATED PARTY TRANSACTIONS

(1) Names and relationships of the Company's subsidiaries

Information on investee companies and indirect investments in Mainland China are described in Notes 13(2), 'Information on investees' and 13(3), 'Information on investments in Mainland China'.

(2) Significant transactions and balances with related parties

A. Sales

|                                  | For the years ended December 31, |                      |
|----------------------------------|----------------------------------|----------------------|
|                                  | 2023                             | 2022                 |
| Sales of goods:                  |                                  |                      |
| — Uni-President Cold Chain Corp. | \$ 10,012,945                    | \$ 9,011,819         |
| — Tung Ang Enterprises Corp.     | 6,353,501                        | 5,778,144            |
| — Other subsidiaries             | 18,727,065                       | 17,478,621           |
| — Associates                     | 4,313,413                        | 4,005,475            |
|                                  | <u>\$ 39,406,924</u>             | <u>\$ 36,274,059</u> |

The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

B. Purchases

|                     | For the years ended December 31, |                     |
|---------------------|----------------------------------|---------------------|
|                     | 2023                             | 2022                |
| Purchases of goods: |                                  |                     |
| — Subsidiaries      | \$ 2,697,318                     | \$ 2,680,275        |
| — Associates        | 260,244                          | 305,110             |
|                     | <u>\$ 2,957,562</u>              | <u>\$ 2,985,385</u> |

The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

C. Operating expenses

|                    | For the years ended December 31, |                   |
|--------------------|----------------------------------|-------------------|
|                    | 2023                             | 2022              |
| Shipping expenses: |                                  |                   |
| – Subsidiaries     | \$ 725,920                       | \$ 660,131        |
| – Associates       | 151,563                          | 145,120           |
|                    | <u>\$ 877,483</u>                | <u>\$ 805,251</u> |

|                       | For the years ended December 31, |                     |
|-----------------------|----------------------------------|---------------------|
|                       | 2023                             | 2022                |
| Advertising expenses: |                                  |                     |
| – Subsidiaries        | \$ 1,006,159                     | \$ 1,208,426        |
| – Associates          | 2,539                            | 3,040               |
|                       | <u>\$ 1,008,698</u>              | <u>\$ 1,211,466</u> |

|                           | For the years ended December 31, |                   |
|---------------------------|----------------------------------|-------------------|
|                           | 2023                             | 2022              |
| Outsourcing service fees: |                                  |                   |
| – Subsidiaries            | \$ 105,731                       | \$ 99,150         |
| – Associates              | 6,985                            | 6,819             |
|                           | <u>\$ 112,716</u>                | <u>\$ 105,969</u> |

|                 | For the years ended December 31, |                  |
|-----------------|----------------------------------|------------------|
|                 | 2023                             | 2022             |
| Other expenses: |                                  |                  |
| – Subsidiaries  | \$ 48,959                        | \$ 46,656        |
| – Associates    | 4,571                            | 5,702            |
|                 | <u>\$ 53,530</u>                 | <u>\$ 52,358</u> |

D. Rental income

|                | For the years ended December 31, |                   |
|----------------|----------------------------------|-------------------|
|                | 2023                             | 2022              |
| – Subsidiaries | \$ 214,095                       | \$ 169,115        |
| – Associates   | 1,305                            | 1,220             |
|                | <u>\$ 215,400</u>                | <u>\$ 170,335</u> |



### E. Other income

|  | For the years ended December 31, |                   |
|--|----------------------------------|-------------------|
|  | 2023                             | 2022              |
| Management and technical consultancy fees: |                                  |                   |
| — Subsidiaries                             | \$ 708,923                       | \$ 585,602        |
| — Associates                               | 68,141                           | 80,467            |
|  | <u>\$ 777,064</u>                | <u>\$ 666,069</u> |

|                | For the years ended December 31, |                   |
|----------------|----------------------------------|-------------------|
|                | 2023                             | 2022              |
| Others:        |                                  |                   |
| — Subsidiaries | \$ 611,775                       | \$ 596,525        |
| — Associates   | 8,933                            | 7,161             |
|                | <u>\$ 620,708</u>                | <u>\$ 603,686</u> |

### F. Investment transactions

Capital increase and reduction of each subsidiary is described in Note 6(7), “Investments accounted for under equity method”.

### G. Accounts receivable

|                                   | December 31, 2023   | December 31, 2022   |
|-----------------------------------|---------------------|---------------------|
| Receivables from related parties: |                     |                     |
| — Uni-President Cold Chain Corp.  | \$ 1,239,746        | \$ 1,082,645        |
| — Other subsidiaries              | 2,737,301           | 2,672,728           |
| — Associates                      | 489,207             | 485,518             |
|                                   | <u>\$ 4,466,254</u> | <u>\$ 4,240,891</u> |

### H. Other receivables

|   | December 31, 2023 | December 31, 2022 |
|---|-------------------|-------------------|
| Other receivables from related parties: |                   |                   |
| — President Chain Store Corp.           | \$ 189,627        | \$ 163,006        |
| — Other subsidiaries                    | 280,224           | 214,998           |
| — Associates                            | 17,552            | 23,081            |
|   | <u>\$ 487,403</u> | <u>\$ 401,085</u> |

### I. Accounts payable

|                              | December 31, 2023 | December 31, 2022 |
|------------------------------|-------------------|-------------------|
| Payables to related parties: |                   |                   |
| — Subsidiaries               | \$ 195,813        | \$ 201,669        |
| — Associates                 | 15,388            | 21,725            |
|                              | <u>\$ 211,201</u> | <u>\$ 223,394</u> |

J. Other payables

|                                    | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|------------------------------------|--------------------------|--------------------------|
| Other payables to related parties: |                          |                          |
| — Subsidiaries                     | \$ 1,128,898             | \$ 963,711               |
| — Associates                       | 14,458                   | 67,103                   |
|                                    | <u>\$ 1,143,356</u>      | <u>\$ 1,030,814</u>      |

K. Guarantee deposits received

|                                | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--------------------------------|--------------------------|--------------------------|
| — Tone Sang Construction Corp. | \$ 52,291                | \$ –                     |
| — Other subsidiaries           | 1,760                    | 1,650                    |
| — Associates                   | 10                       | 10                       |
|                                | <u>\$ 54,061</u>         | <u>\$ 1,660</u>          |

L. Property transactions

|   | <u>For the years ended December 31,</u> |                 |
|---|---|-----------------|
|   | <u>2023</u>                             | <u>2022</u>     |
| Acquisition of property, plant and equipment: |   |                 |
| — Subsidiaries                                | <u>\$ 7,332</u>                         | <u>\$ 2,970</u> |

M. Leasing arrangements – lessor

- (a) The Company leased the land located in Tree Valley Park (listed as ‘Investment property, net’) to the subsidiary, Uni-President Express Corp.. The lease period is 53 years, starting from June 1, 2021 to August 31, 2074, except for the period from June 1, 2021 to August 31, 2021, during which no rent is payable by Uni-President Express Corp.. The rent is collectible monthly before the 25th of the following month.
- (b) The Company leased the land located in Min-feng Park (listed as ‘Investment Property, net’) to the subsidiary, Uni-President Express Corp.. The lease period is 53 years, starting from January 1, 2023 to January 31, 2076, except for the period from January 1, 2023 to July 31, 2023, during which no rent is payable by Uni-President Express Corp.. The rent is collectible monthly before the 25th of the following month.
- (c) Long-term rent receivable:

|   | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---|--------------------------|--------------------------|
| Long-term notes and accounts receivable |                          |                          |
| — Uni-President Express Corp.           | <u>\$ 125,963</u>        | <u>\$ 61,445</u>         |

(d) Rental income:

|                             | For the years ended December 31, |           |
|-----------------------------|----------------------------------|-----------|
|                             | 2023                             | 2022      |
| Uni-President Express Corp. | \$ 88,307                        | \$ 54,082 |

N. Endorsements and guarantees: The information provided is described in Note 13(1)-B.

(3) Key management compensation

|   | For the years ended December 31, |            |
|---|----------------------------------|------------|
|   | 2023                             | 2022       |
| Salaries and other short-term employee benefits     | \$ 273,116                       | \$ 270,862 |
| Service allowance                                   | 18,279                           | 14,104     |
| Directors' remuneration and employees' compensation | 308,304                          | 312,755    |
| Termination benefits                                | –                                | 2,250      |
|   | \$ 599,699                       | \$ 599,971 |

8. PLEDGED ASSETS

The Company's assets pledged as collateral are as follows:

| Pledged assets               | December 31, 2023 | December 31, 2022 | Purpose of collateral  |
|------------------------------|-------------------|-------------------|------------------------|
| Pledged time deposits (Note) | \$ 44,624         | \$ 44,674         | Performance guarantees |

(Note) Listed as "Guarantee deposits paid".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of December 31, 2023 and 2022, the unused letters of credit amounted to \$335,394 and \$537,852, respectively.
- (2) As of December 31, 2023 and 2022, the remaining balance due for construction in progress and prepayments for equipment were \$837,957 and \$1,096,516, respectively.
- (3) The details of endorsement and guarantees provided by the Company to others are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

10. SIGNIFICANT DISASTER LOSS

None.

## 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

None.

## 12. OTHERS

### (1) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

### (2) Financial instruments

#### A. Financial instruments by category

The information on financial instruments by category is provided in Note 6, Financial assets.

#### B. Financial risk management policies

- (a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the board of directors. Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

#### C. Significant financial risks and degrees of financial risks

##### (a) Market risk

##### Foreign exchange risk

- i. Because the Company is primarily operating in domestic markets, the foreign exchange risk from different foreign currency fluctuation is limited. The currency used for export trade is priced in US dollars. Any foreign exchange risk arises from the net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Company treasury, such as forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

iii. The Company has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

| December 31, 2023                                    |                              |                      |                   |
|--|------------------------------|----------------------|-------------------|
| Foreign currency                                     |                              |                      |                   |
|  | <u>amount (in thousands)</u> | <u>Exchange rate</u> | <u>Book value</u> |
| (foreign currency: functional currency)              |                              |                      |                   |
| <u>Financial assets</u>                              |                              |                      |                   |
| <u>Monetary items</u>                                |                              |                      |                   |
| USD : NTD  | \$ 1,128                     | 30.66                | \$ 34,587         |
| <u>Investments accounted for under equity method</u> |                              |                      |                   |
| USD : NTD  | 2,425,991                    | 30.59                | 74,202,929        |
| <u>Financial liabilities</u>                         |                              |                      |                   |
| <u>Monetary items</u>                                |                              |                      |                   |
| USD : NTD  | 4,219                        | 30.76                | 129,769           |

| December 31, 2022                                    |                              |                      |                   |
|--|------------------------------|----------------------|-------------------|
| Foreign currency                                     |                              |                      |                   |
|  | <u>amount (in thousands)</u> | <u>Exchange rate</u> | <u>Book value</u> |
| (foreign currency: functional currency)              |                              |                      |                   |
| <u>Financial assets</u>                              |                              |                      |                   |
| <u>Monetary items</u>                                |                              |                      |                   |
| USD : NTD  | \$ 929                       | 30.66                | \$ 28,481         |
| <u>Investments accounted for under equity method</u> |                              |                      |                   |
| USD : NTD  | 2,638,807                    | 30.56                | 80,651,467        |
| <u>Financial liabilities</u>                         |                              |                      |                   |
| <u>Monetary items</u>                                |                              |                      |                   |
| USD : NTD  | 6,777                        | 30.76                | 208,460           |

v. Total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Company amounted to \$85,052 and (\$116,961) for the years ended December 31, 2023 and 2022, respectively.

vi. The influence due to the fluctuations of the exchange rate between NTD and USD is primarily from cash and cash equivalents, accounts receivable, other receivables, investments accounted for under equity method, borrowings, accounts payable, and other payables denominated in USD. As of December 31, 2023 and 2022, if the NTD:USD exchange rate appreciates/ depreciates by 1% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2023 and 2022 would

increase/decrease by \$761 and \$1,440, respectively.

#### Price risk

- i. The Company's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.
- ii. The Company's investments in equity securities comprise securities issued by domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2023 and 2022 would have increased/decreased by \$1,993 and \$1,845, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$41,975 and \$44,819, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Company's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Company to fair value interest rate risk.
- ii. During the years ended December 31, 2023 and 2022, the Company's borrowings at variable rate were denominated in NTD and USD. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2023 and 2022 would have decreased/increased by \$31,384 and \$20,207, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

#### (b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Company's credit policy, the Company is responsible for managing and analyzing the credit risk for its new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers,

taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.

- iii. The Company adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
  - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Company adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Company classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Company applies the simplified approach using the provision matrix, loss rate methodology to estimate expected credit loss. The Company uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Company applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

|                          | For the years ended December 31, |                  |
|--------------------------|----------------------------------|------------------|
|                          | 2023                             | 2022             |
| January 1                | \$ 23,404                        | \$ 23,404        |
| Expected credit gains    | ( 1,999)                         | ( 602)           |
| Collection of write-offs | 1,999                            | 602              |
| December 31              | <u>\$ 23,404</u>                 | <u>\$ 23,404</u> |

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Company and aggregated by Company treasury. Company treasury monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Company treasury over and above the balance required for working capital management are transferred to the Company treasury. Company treasury invests surplus cash in interest bearing current accounts, time deposits, monetary market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient



liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of December 31, 2023 and 2022, the monetary market position held by the Company is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.

iii. The table below analyzes the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

| December 31, 2023  | Less than<br>1 year | Between 1 and<br>2 years | Between 2 and<br>5 years | More than<br>5 years |
|--|---------------------|--------------------------|--------------------------|----------------------|
| Non-derivative financial liabilities:                            |                     |                          |                          |                      |
| Short-term borrowings  | \$ 2, 629, 769      | \$ -                     | \$ -                     | \$ -                 |
| Short-term notes and bills payable                               | 6, 195, 259         | -                        | -                        | -                    |
| Notes payable  | 11, 265             | -                        | -                        | -                    |
| Accounts payable (Including related parties)                     | 1, 885, 424         | -                        | -                        | -                    |
| Other payables (Including related parties)                       | 8, 170, 449         | -                        | -                        | -                    |
| Corporate bonds payable (Including current portion) (Note 1)     | 8, 658, 920         | 10, 388, 975             | 40, 172, 225             | 7, 749, 450          |
| Long-term borrowings (Including current portion) (Note 1)        | 1, 165, 413         | 17, 402, 660             | 12, 606, 653             | -                    |
| Lease liabilities (current and non-current )                     | 59, 233             | 45, 110                  | 108, 818                 | 100, 200             |
| Guarantee deposits received (including current portion) (Note 2) | 112, 871            | 11, 892                  | 2, 639                   | 52, 510              |
| Derivative financial liabilities:                                |                     |                          |                          |                      |
| Forward foreign exchange contracts                               | 943                 | -                        | -                        | -                    |

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received is listed as “Other current liabilities”.

| December 31, 2022  | Less than<br>1 year | Between 1 and<br>2 years | Between 2 and<br>5 years | More than<br>5 years |
|--|---------------------|--------------------------|--------------------------|----------------------|
| Non-derivative financial liabilities:                            |                     |                          |                          |                      |
| Short-term borrowings  | \$1, 758, 460       | \$ -                     | \$ -                     | \$ -                 |
| Short-term notes and bills payable                               | 5, 697, 496         | -                        | -                        | -                    |
| Notes payable  | 285                 | -                        | -                        | -                    |
| Accounts payable (Including related parties)                     | 2, 065, 947         | -                        | -                        | -                    |
| Other payables (Including related parties)                       | 8, 482, 074         | -                        | -                        | -                    |
| Corporate bonds payable (Including current portion) (Note 1)     | 6, 291, 750         | 8, 358, 230              | 31, 266, 440             | 6, 524, 200          |
| Long-term borrowings (Including current portion) (Note 1)        | 128, 461            | 11, 261, 200             | 6, 657, 176              | -                    |
| Lease liabilities (current and non-current )                     | 9, 124              | 5, 012                   | 3, 895                   | 5, 250               |
| Guarantee deposits received (including current portion) (Note 2) | 18, 012             | 40, 934                  | 6, 845                   | 34, 497              |

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received is listed as “Other current liabilities”.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Company’s investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Company's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Company's investment in equity investment without active market is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(11) 'Investment property, net'.
- C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), guarantee deposits paid, long-term notes and accounts receivable (including related parties), short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables (including related parties), corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.
- D. The related information on financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

| <u>December 31, 2023</u>                 | <u>Level 1</u>     | <u>Level 2</u> | <u>Level 3</u>    | <u>Total</u>       |
|--|--------------------|----------------|-------------------|--------------------|
| Assets                                   |                    |                |                   |                    |
| <u>Recurring fair value measurements</u> |                    |                |                   |                    |
| Financial assets at fair value           |                    |                |                   |                    |
| through profit or loss                   |                    |                |                   |                    |
| Equity securities                        | \$ -               | \$ -           | \$ 99,664         | \$ 99,664          |
| Financial assets at fair value           |                    |                |                   |                    |
| through other comprehensive              |                    |                |                   |                    |
| income                                   |                    |                |                   |                    |
| Equity securities                        | <u>1,848,756</u>   | <u>-</u>       | <u>250,000</u>    | <u>2,098,756</u>   |
|  | <u>\$1,848,756</u> | <u>\$ -</u>    | <u>\$ 349,664</u> | <u>\$2,198,420</u> |
| Liabilities                              |                    |                |                   |                    |
| <u>Recurring fair value measurements</u> |                    |                |                   |                    |
| Financial liabilities at fair value      |                    |                |                   |                    |
| through profit or loss                   |                    |                |                   |                    |
| Forward foreign                          |                    |                |                   |                    |
| exchange contracts                       | <u>\$ -</u>        | <u>\$ 943</u>  | <u>\$ -</u>       | <u>\$ 943</u>      |

| December 31, 2022                        | Level 1            | Level 2         | Level 3           | Total              |
|--|--------------------|-----------------|-------------------|--------------------|
| Assets                                   |                    |                 |                   |                    |
| <u>Recurring fair value measurements</u> |                    |                 |                   |                    |
| Financial assets at fair value           |                    |                 |                   |                    |
| through profit or loss                   |                    |                 |                   |                    |
| Forward foreign exchange contracts       | \$ -               | \$ 1,911        | \$ -              | \$ 1,911           |
| Equity securities                        | -                  | -               | 92,236            | 92,236             |
| Financial assets at fair value           |                    |                 |                   |                    |
| through other comprehensive income       |                    |                 |                   |                    |
| Equity securities                        | <u>1,990,968</u>   | <u>-</u>        | <u>250,000</u>    | <u>2,240,968</u>   |
|  | <u>\$1,990,968</u> | <u>\$ 1,911</u> | <u>\$ 342,236</u> | <u>\$2,335,115</u> |

E. The methods and assumptions the Company used to measure fair value are as follows:

- (a) The instruments that the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

|                     | <u>Listed shares</u> |
|---------------------|----------------------|
| Market quoted price | Closing Price        |

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Company's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Company's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (e) The Company takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Company's credit quality.

F. For the years ended December 31, 2023 and 2022, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the years ended December 31, 2023 and 2022:

| Equity securities                        | For the years ended December 31, |                    |
|--|----------------------------------|--------------------|
|  | 2023                             | 2022               |
| January 1                                | \$ 342, 236                      | \$ 342, 024        |
| Gain recognized in profit or loss (Note) | 7, 428                           | 212                |
| December 31                              | <u>\$ 349, 664</u>               | <u>\$ 342, 236</u> |

(Note) Part of the level 3 equity securities has not been adjusted because the difference between the fair value and the carrying amount is immaterial.

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the source of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

|                                   | Fair Value         |                    | Valuation technique | Significant unobservable input | Relationship of inputs to fair value |
|-----------------------------------|--------------------|--------------------|---------------------|--------------------------------|--------------------------------------|
|                                   | December 31, 2023  | December 31, 2022  |                     |                                |                                      |
| Non-derivative equity instrument: |                    |                    |                     |                                |                                      |
| Unlisted shares                   | <u>\$ 349, 664</u> | <u>\$ 342, 236</u> | Net asset value     | Not applicable                 | Not applicable                       |

J. The Company has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

|                   |                 |               | For the year ended December 31, 2023 |                            |  |                            |
|-------------------|-----------------|---------------|--------------------------------------|----------------------------|--|----------------------------|
|                   |                 |               | Recognized in profit or loss         |                            | Recognized in other comprehensive income |                            |
|                   | <u>Input</u>    | <u>Change</u> | <u>Favourable change</u>             | <u>Unfavourable change</u> | <u>Favourable change</u>                 | <u>Unfavourable change</u> |
| Financial assets  |                 |               |                                      |                            |  |                            |
| Equity instrument | Net asset value | —             | Not applicable                       |                            | Not applicable                           |                            |
|                   |                 |               | For the year ended December 31, 2022 |                            |  |                            |
|                   |                 |               | Recognized in profit or loss         |                            | Recognized in other comprehensive income |                            |
|                   | <u>Input</u>    | <u>Change</u> | <u>Favourable change</u>             | <u>Unfavourable change</u> | <u>Favourable change</u>                 | <u>Unfavourable change</u> |
| Financial assets  |                 |               |                                      |                            |  |                            |
| Equity instrument | Net asset value | —             | Not applicable                       |                            | Not applicable                           |                            |

### 13. SIGNIFICANT TRANSACTIONS INFORMATION

According to the current regulatory requirements, the Company is only required to disclose the information for the year ended December 31, 2023.

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital or more: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 6.
- G. Purchases or sales transactions with related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 7.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 8.
- I. Derivative financial instruments transactions: Refer to Note 6(5) 'Financial assets and liabilities at fair value through profit or loss' and table 9.

J. Significant inter-company transactions during the reporting periods: Refer to table 10.

(2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China) : Refer to table 11.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 12.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Refer to table 13.

14. SEGMENT INFORMATION

Not applicable.



## INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

### ***Opinion***

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries (the “Group”) as of December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the *Other matter* section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and reports of other auditors, we believe that

the audit evidence we have obtained and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2023 consolidated financial statements are stated as follows:

#### **Appropriateness of cut-off on sales revenue recognition in Mainland China**

##### Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

The Group is engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgements in determining the timing of the transfer of the rights and obligations and risks and rewards of ownership of goods to customers. As a result, we considered the appropriateness of cut-off on sales revenue recognition in Mainland China as one of the key audit matters of our 2023 annual audit.

##### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We understood, evaluated, and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls related to sales of goods and revenue recognition.
2. We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
3. We tested sales transactions that took place in a specific period before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

### **Completeness and accuracy of retail sales revenue**

#### Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

Retail sales revenue is recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning ("ERP") system, which summarizes all sales and automatically generates journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
2. We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
3. We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
4. We inspected and checked whether sales information in POS terminals had been completely transferred to the ERP system periodically and journal entries were automatically generated;
5. We inspected manual sales revenue journal entries and relevant documents;
6. We inspected daily cash reports and relevant documents;
7. We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

#### **Cost-to-retail ratio of retail inventory method**

##### Description

Please refer to Notes 4(14) and 6(6) to the consolidated financial statements for the accounting policy on inventories and cost of goods sold and the details of inventory items relating to this key audit matter.

As retailing business involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail

inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to retail ratio relies highly on costs and retail prices information recorded in the accounting system and has therefore been identified as one of the key audit matters of our 2023 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
2. We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
3. We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
4. We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
5. We recalculated the cost-to-retail ratio to verify its accuracy.

#### **Significant acquisition of equity interest**

##### Description

Please refer to Notes 4(38) and 6(37) to the consolidated financial statements for the accounting policy on business combinations and details of accounting relating to this key audit matter.

The Group originally owned 40% shares of Presicarre Corp. and recognized as investment accounted for under equity method. In June 2023, the Group acquired additional 60%

shares of Presicarre Corp. with total cash consideration amounted to \$31,102,426 thousand and obtained control over Presicarre Corp from that date.

The recognition and measurement of fair value resulting from the acquisition was based on management's expectations for future operations and prospects of Presicarre Corp., which involved management's subjective judgement and critical estimates, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the Group's management to understand the purpose of the acquisition, evaluation process, determination of the consideration, and we also reviewed the Board of Directors' meeting minutes and the acquisition agreements to verify the related meeting resolutions were consistent with the acquisition agreement.
2. We assessed the competence and objectivity of the independent appraisers engaged by the management and reviewed the reasonableness of major assumptions and original data used in recognizing and measuring the identifiable intangible assets and property, plant and equipment in the Purchase Price Allocation report. Procedures performed were as follows:
  - (1) We reviewed the valuation methods and the calculations formula used in the valuation by the independent appraisers.
  - (2) We reviewed and compared the expected growth rate as well as gross margin used in the valuation with historical data.
  - (3) We reviewed the discount rate used in the valuation and compared with the rate of return from similar assets in the trade markets.
  - (4) We evaluated the basis used in assessing the useful lives of identifiable intangible assets.
3. We reviewed the accounting treatments and disclosures in the financial statements relating to this acquisition.

***Other matter – Reference to the audits of other auditors***

We did not audit the financial statements of certain subsidiaries and investments accounted for under equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these subsidiaries and associates, is based solely on the reports of the other auditors. Total assets of these subsidiaries and investments amounted to \$35,535,897 thousand and \$27,979,226 thousand, constituting 5.34% and 5.07% of the related consolidated totals as of December 31, 2023, and 2022, respectively, and total operating revenues amounted to \$54,414,075 thousand and \$42,960,235 thousand, constituting 9.36% and 8.19% of the related consolidated totals for the years then ended, respectively. Related share of profit of associates and joint ventures accounted for under equity method in the aforementioned companies amounted to \$498,558 thousand and \$540,598 thousand, constituting 1.77% and 1.57% of the consolidated total comprehensive income for the years then ended, respectively.

***Other matter – Parent company only financial reports***

We have audited and expressed an unqualified opinion with other matter paragraph on the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2023 and 2022.

***Responsibilities of management and those charged with governance for the consolidated financial statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

### ***Auditors' responsibilities for the audit of the consolidated financial statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free for material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the disclosures) and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Accountants

Tien, Chung-Yu

Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan  
Republic of China

March 7, 2024

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

| Assets                    | Notes   | December 31, 2023  |                       | December 31, 2022 |                       |            |
|---------------------------|---|--------------------|-----------------------|-------------------|-----------------------|------------|
|                           |   | AMOUNT             | %                     | AMOUNT            | %                     |            |
| <b>Current assets</b>     |   |                    |                       |                   |                       |            |
| 1100                      | Cash and cash equivalents   | 6(1)               | \$ 100,855,846        | 15                | \$ 96,986,253         | 18         |
| 1110                      | Financial assets at fair value through profit or loss - current                 | 6(2)               | 10,324,562            | 2                 | 7,149,196             | 1          |
| 1136                      | Financial assets at amortized cost - current                                    | 6(3)               | 16,924,454            | 2                 | 16,814,909            | 3          |
| 1150                      | Notes receivable, net   | 6(4), 8 and 12     | 1,400,366             | -                 | 1,885,249             | -          |
| 1160                      | Notes receivable - related parties  | 7                  | 395                   | -                 | 247                   | -          |
| 1170                      | Accounts receivable, net  | 6(4)(8) and 12     | 18,384,888            | 3                 | 18,659,495            | 3          |
| 1180                      | Accounts receivable - related parties   | 7                  | 827,735               | -                 | 1,370,800             | -          |
| 1200                      | Other receivables   | 6(5) and 12        | 6,812,594             | 1                 | 5,711,991             | 1          |
| 1220                      | Current income tax assets   | 6(33)              | 265,230               | -                 | 177,976               | -          |
| 130X                      | Inventories   | 6(6)(10)           | 57,749,488            | 9                 | 52,932,399            | 10         |
| 1410                      | Prepayments   |                    | 6,265,912             | 1                 | 5,155,852             | 1          |
| 1470                      | Other current assets  | 6(1) and 8         | 3,042,165             | -                 | 3,238,750             | 1          |
| 11XX                      | <b>Total current assets</b>   |                    | <u>222,853,635</u>    | <u>33</u>         | <u>210,083,117</u>    | <u>38</u>  |
| <b>Non-current assets</b> |   |                    |                       |                   |                       |            |
| 1510                      | Financial assets at fair value through profit or loss - non-current             | 6(2)               | 6,710,965             | 1                 | 6,458,689             | 1          |
| 1517                      | Financial assets at fair value through other comprehensive income - non-current | 6(8)               | 5,234,693             | 1                 | 4,853,589             | 1          |
| 1535                      | Financial assets at amortized cost - non-current                                | 6(3)               | 24,483,110            | 4                 | 17,842,162            | 3          |
| 1550                      | Investments accounted for under equity method                                   | 6(9) and 8         | 28,027,609            | 4                 | 32,655,836            | 6          |
| 1600                      | Property, plant and equipment   | 6(10)(15), 7 and 8 | 154,714,003           | 23                | 125,862,298           | 23         |
| 1755                      | Right-of-use assets   | 6(11) and 7        | 123,641,321           | 19                | 96,959,612            | 18         |
| 1760                      | Investment property, net  | 6(13)(15) and 8    | 31,827,363            | 5                 | 22,918,094            | 4          |
| 1780                      | Intangible assets   | 6(14)(15) and 7    | 47,354,037            | 7                 | 16,680,832            | 3          |
| 1840                      | Deferred income tax assets  | 6(33)              | 7,785,624             | 1                 | 5,997,994             | 1          |
| 1915                      | Prepayments for equipment   | 7                  | 1,185,027             | -                 | 1,188,792             | -          |
| 1920                      | Guarantee deposits paid   | 8                  | 5,396,669             | 1                 | 3,795,154             | 1          |
| 1990                      | Other non-current assets  | 6(1)(21), 7 and 8  | 6,665,262             | 1                 | 6,103,745             | 1          |
| 15XX                      | <b>Total non-current assets</b>   |                    | <u>443,025,683</u>    | <u>67</u>         | <u>341,316,797</u>    | <u>62</u>  |
| 1XXX                      | <b>Total assets</b>   |                    | <u>\$ 665,879,318</u> | <u>100</u>        | <u>\$ 551,399,914</u> | <u>100</u> |

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

| Liabilities and Equity                         | Notes  | December 31, 2023 |                       | December 31, 2022 |                       |            |
|--|--|-------------------|-----------------------|-------------------|-----------------------|------------|
|  |  | AMOUNT            | %                     | AMOUNT            | %                     |            |
| <b>Current liabilities</b>                     |  |                   |                       |                   |                       |            |
| 2100   | Short-term borrowings  | 6(16) and 8       | \$ 34,431,773         | 5                 | \$ 33,263,107         | 6          |
| 2110   | Short-term notes and bills payable                                   | 6(17) and 8       | 11,293,184            | 2                 | 7,371,738             | 1          |
| 2120   | Financial liabilities at fair value through profit or loss - current | 6(2)              | 3,250                 | -                 | 592                   | -          |
| 2130   | Contract liabilities - current                                       | 6(26)             | 22,061,872            | 3                 | 15,039,314            | 3          |
| 2150   | Notes payable  |                   | 2,081,735             | -                 | 2,129,827             | -          |
| 2160   | Notes payable - related parties                                      | 7                 | 60,879                | -                 | 61,015                | -          |
| 2170   | Accounts payable   |                   | 59,606,624            | 9                 | 44,262,498            | 8          |
| 2180   | Accounts payable - related parties                                   | 7                 | 992,316               | -                 | 755,573               | -          |
| 2200   | Other payables   | 6(18)             | 62,729,962            | 10                | 55,678,951            | 10         |
| 2230   | Current income tax liabilities                                       | 6(33)             | 4,053,834             | 1                 | 3,607,566             | 1          |
| 2280   | Lease liabilities - current  | 7                 | 17,781,617            | 3                 | 13,947,787            | 3          |
| 2310   | Advance receipts   |                   | 470,889               | -                 | 711,376               | -          |
| 2320   | Long-term liabilities, current portion                               | 6(19)(20) and 8   | 9,486,467             | 1                 | 7,030,050             | 1          |
| 2399   | Other current liabilities  |                   | 4,484,562             | 1                 | 4,270,188             | 1          |
| 21XX   | <b>Total current liabilities</b>                                     |                   | <u>229,538,964</u>    | <u>35</u>         | <u>188,129,582</u>    | <u>34</u>  |
| <b>Non-current liabilities</b>                 |  |                   |                       |                   |                       |            |
| 2527   | Contract liabilities - non-current                                   | 6(26)             | 679,176               | -                 | 594,175               | -          |
| 2530   | Corporate bonds payable  | 6(19)             | 56,125,000            | 8                 | 45,150,000            | 8          |
| 2540   | Long-term borrowings   | 6(20) and 8       | 40,986,967            | 6                 | 23,006,540            | 4          |
| 2570   | Deferred income tax liabilities                                      | 6(33)             | 30,609,068            | 5                 | 15,336,960            | 3          |
| 2580   | Lease liabilities - non-current                                      | 7                 | 99,297,341            | 15                | 74,554,152            | 14         |
| 2640   | Net defined benefit liabilities - non-current                        | 6(21)             | 4,580,171             | 1                 | 4,521,352             | 1          |
| 2645   | Guarantee deposits received  |                   | 7,402,235             | 1                 | 6,741,365             | 1          |
| 2670   | Other non-current liabilities  |                   | 1,446,068             | -                 | 1,170,834             | -          |
| 25XX   | <b>Total non-current liabilities</b>                                 |                   | <u>241,126,026</u>    | <u>36</u>         | <u>171,075,378</u>    | <u>31</u>  |
| 2XXX   | <b>Total liabilities</b>   |                   | <u>470,664,990</u>    | <u>71</u>         | <u>359,204,960</u>    | <u>65</u>  |
| <b>Equity attributable to owners of parent</b> |  |                   |                       |                   |                       |            |
| Share capital                                  |  |                   |                       |                   |                       |            |
| 3110   | Common stock   | 6(22)             | 56,820,154            | 9                 | 56,820,154            | 10         |
| Capital reserves                               |  |                   |                       |                   |                       |            |
| 3200   | Capital surplus  | 6(23)(35)         | 2,780,734             | -                 | 2,730,532             | 1          |
| Retained earnings                              |  |                   |                       |                   |                       |            |
| 3310   | Legal reserve  | 6(8)(24)          | 30,273,199            | 5                 | 28,406,550            | 5          |
| 3320   | Special reserve  |                   | 4,303,775             | 1                 | 10,199,821            | 2          |
| 3350   | Unappropriated retained earnings                                     |                   | 36,499,456            | 5                 | 31,744,946            | 6          |
| Other equity interest                          |  |                   |                       |                   |                       |            |
| 3400   | Other equity interest  | 6(25)             | ( 5,789,586)          | ( 1)              | ( 4,198,924)          | ( 1)       |
| 31XX   | <b>Equity attributable to owners of the parent</b>                   |                   | <u>124,887,732</u>    | <u>19</u>         | <u>125,703,079</u>    | <u>23</u>  |
| 36XX   | Non-controlling interest   | 4(3) and 6(35)    | <u>70,326,596</u>     | <u>10</u>         | <u>66,491,875</u>     | <u>12</u>  |
| 3XXX   | <b>Total equity</b>  |                   | <u>195,214,328</u>    | <u>29</u>         | <u>192,194,954</u>    | <u>35</u>  |
| Contingent Liabilities and Commitments         |  |                   |                       |                   |                       |            |
| 3X2X   | <b>Total liabilities and equity</b>                                  |                   | <u>\$ 665,879,318</u> | <u>100</u>        | <u>\$ 551,399,914</u> | <u>100</u> |

The accompanying notes are an integral part of these consolidated financial statements.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

| Items | Notes  | Year ended December 31                  |                |        |                |       |
|-------|--|---|----------------|--------|----------------|-------|
|       |  | 2023                                    |                | 2022   |                |       |
|       |  | AMOUNT                                  | %              | AMOUNT | %              |       |
| 4000  | Operating revenue  | 6(12)(13)(26) and<br>7                  | \$ 581,102,935 | 100    | \$ 524,831,664 | 100   |
| 5000  | Operating costs  | 6(6)(11)(14)(21)(3<br>1)(32) and 7      | ( 393,289,237) | ( 68)  | ( 357,181,700) | ( 68) |
| 5900  | Net operating margin   |   | 187,813,698    | 32     | 167,649,964    | 32    |
|       | Operating expenses   | 6(11)(13)(14)(21)(<br>31)(32), 7 and 12 |                |        |                |       |
| 6100  | Selling expenses   |   | ( 132,254,342) | ( 23)  | ( 114,890,621) | ( 22) |
| 6200  | General and administrative expenses  |   | ( 25,823,949)  | ( 4)   | ( 22,803,255)  | ( 4)  |
| 6300  | Research and development expenses  |   | ( 1,021,795)   | -      | ( 918,838)     | -     |
| 6450  | Expected credit losses   |   | ( 72,778)      | -      | ( 20,647)      | -     |
| 6000  | Total operating expenses   |   | ( 159,172,864) | ( 27)  | ( 138,633,361) | ( 26) |
| 6900  | Operating profit   |   | 28,640,834     | 5      | 29,016,603     | 6     |
|       | Non-operating income and expenses  |   |                |        |                |       |
| 7100  | Interest income  | 6(3)(8)(27) and 7                       | 4,744,321      | 1      | 2,684,555      | -     |
| 7010  | Other income   | 6(8)(11)(12)(13)(2<br>8)                | 5,112,234      | 1      | 5,148,385      | 1     |
| 7020  | Other gains and losses   | 6(2)(7)(8)(11)(15)(<br>29)(37) and 12   | 11,116,235     | 2      | ( 1,077,098)   | -     |
| 7050  | Finance costs  | 6(10)(11)(30)                           | ( 3,490,792)   | ( 1)   | ( 2,494,921)   | -     |
| 7060  | Share of profit of associates and<br>joint ventures accounted for under<br>equity method | 6(9)                                    | 2,568,114      | -      | 2,064,294      | -     |
| 7000  | Total non-operating income and<br>expenses   |   | 20,050,112     | 3      | 6,325,215      | 1     |
| 7900  | <b>Profit before income tax</b>  |   | 48,690,946     | 8      | 35,341,818     | 7     |
| 7950  | Income tax expense   | 6(33)                                   | ( 18,404,797)  | ( 3)   | ( 8,815,901)   | ( 2)  |
| 8200  | <b>Net income</b>  |   | \$ 30,286,149  | 5      | \$ 26,525,917  | 5     |

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

| Items  | Notes  | Year ended December 31 |                       |          |                      |          |
|--|--|------------------------|-----------------------|----------|----------------------|----------|
|  |  | 2023                   |                       | 2022     |                      |          |
|  |  | AMOUNT                 | %                     | AMOUNT   | %                    |          |
| <b>Other comprehensive income (loss)</b>   |  |                        |                       |          |                      |          |
| <b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b> |  |                        |                       |          |                      |          |
| 8311   | Actuarial gains on defined benefit plans   | 6(21)                  | \$ 305,672            | -        | \$ 2,280,236         | 1        |
| 8316   | Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income                            | 6(8)                   | 273,100               | -        | 12,539               | -        |
| 8320   | Share of other comprehensive loss of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss      |                        | ( 61,100)             | -        | ( 113,375)           | -        |
| 8349   | Income tax related to components of other comprehensive loss that will not be reclassified to profit or loss   | 6(33)                  | ( 68,280)             | -        | ( 455,016)           | -        |
| <b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>     |  |                        |                       |          |                      |          |
| 8361   | Financial statements translation differences of foreign operations   |                        | ( 2,694,437)          | -        | 6,649,453            | 1        |
| 8367   | Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net                  | 6(8)                   | 21,025                | -        | ( 116,379)           | -        |
| 8370   | Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss |                        | 145,506               | -        | ( 347,789)           | -        |
| 8399   | Income tax relating to components of other comprehensive income that will be reclassified to profit or loss  | 6(33)                  | 326                   | -        | ( 867)               | -        |
| 8300   | <b>Total other comprehensive (loss) income for the year</b>  |                        | <u>(\$ 2,078,188)</u> | <u>-</u> | <u>\$ 7,908,802</u>  | <u>2</u> |
| 8500   | <b>Total comprehensive income for the year</b>   |                        | <u>\$ 28,207,961</u>  | <u>5</u> | <u>\$ 34,434,719</u> | <u>7</u> |
| Profit attributable to:  |  |                        |                       |          |                      |          |
| 8610   | Owners of the parent   |                        | \$ 18,336,478         | 3        | \$ 17,168,480        | 3        |
| 8620   | Non-controlling interest   |                        | 11,949,671            | 2        | 9,357,437            | 2        |
|  | Net income   |                        | <u>\$ 30,286,149</u>  | <u>5</u> | <u>\$ 26,525,917</u> | <u>5</u> |
| Comprehensive income attributable to:  |  |                        |                       |          |                      |          |
| 8710   | Owners of the parent   |                        | \$ 17,032,800         | 3        | \$ 24,561,958        | 5        |
| 8720   | Non-controlling interest   |                        | 11,175,161            | 2        | 9,872,761            | 2        |
|  | Total comprehensive income   |                        | <u>\$ 28,207,961</u>  | <u>5</u> | <u>\$ 34,434,719</u> | <u>7</u> |
| Earnings per share (in dollars)  |  |                        |                       |          |                      |          |
| 9750   | Basic  | 6(34)                  | \$ 3.23               |          | \$ 3.02              |          |
| 9850   | Diluted  |                        | \$ 3.21               |          | \$ 3.01              |          |

The accompanying notes are an integral part of these consolidated financial statements.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(Expressed in thousands of New Taiwan dollars)

|   | Equity attributable to owners of the parent |                 |                   |                 |                                  |  |   |                |                          |                | Total equity |  |
|---|---|-----------------|-------------------|-----------------|----------------------------------|--|---|----------------|--------------------------|----------------|--------------|--|
|   | Share capital - common stock                | Capital surplus | Retained Earnings |                 |                                  | Other equity interest  |   |                | Non-controlling interest | Total          |              |  |
|   |   |                 | Legal reserve     | Special reserve | Unappropriated retained earnings | Financial statements translation differences of foreign operations | Unrealized (losses) gains from financial assets measured at fair value through other comprehensive income |                |                          |                |              |  |
| For the year ended December 31, 2022  |   |                 |                   |                 |                                  |  |   |                |                          |                |              |  |
| Balance at January 1, 2022  | \$ 56,820,154                               | \$ 2,834,168    | \$ 26,375,315     | \$ 8,201,965    | \$ 32,449,568                    | (\$ 11,347,334)  | \$ 1,252,363  | \$ 116,586,199 | \$ 64,407,546            | \$ 180,993,745 |              |  |
| Consolidated net income   | -   | -               | -                 | -               | 17,168,480                       | -  | -   | 17,168,480     | 9,357,437                | 26,525,917     |              |  |
| Other comprehensive income (loss)   | -   | -               | -                 | -               | 1,427,194                        | -  | 689,291   | 7,393,478      | 515,324                  | 7,908,802      |              |  |
| Total comprehensive income (loss)   | -   | -               | -                 | -               | 18,595,674                       | -  | 689,291   | 24,561,958     | 9,872,761                | 34,434,719     |              |  |
| Distribution of 2021 net income   | -   | -               | -                 | -               | -                                | -  | -   | -              | -                        | -              |              |  |
| Legal reserve   | -   | -               | 2,031,235         | -               | (2,031,235)                      | -  | -   | -              | -                        | -              |              |  |
| Special reserve   | -   | -               | 1,998,436         | -               | (1,998,436)                      | -  | -   | -              | -                        | -              |              |  |
| Cash dividends  | -   | -               | -                 | -               | (15,341,442)                     | -  | -   | (15,341,442)   | -                        | (15,341,442)   |              |  |
| Adjustment for change in capital reserve of investee companies  | -   | 18,575          | -                 | -               | -                                | -  | -   | 18,575         | -                        | 18,575         |              |  |
| Difference between the acquisition or disposal price and carrying amounts of subsidiaries                               | -   | (130,920)       | -                 | -               | -                                | -  | -   | (130,920)      | (219,436)                | (350,356)      |              |  |
| Adjustment of capital reserve due to change in interests in associates  | -   | 313             | -                 | -               | -                                | -  | -   | 313            | -                        | 313            |              |  |
| Payments of unpaid cash dividends from previous year transferred to capital reserve                                     | -   | (579)           | -                 | -               | -                                | -  | -   | (579)          | -                        | (579)          |              |  |
| Non-payment of expired cash dividends from previous year transferred to capital reserve                                 | -   | 8,975           | -                 | -               | -                                | -  | -   | 8,975          | -                        | 8,975          |              |  |
| Reversal of special reserve   | -   | -               | -                 | (580)           | 580                              | -  | -   | -              | -                        | -              |              |  |
| Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies | -   | -               | -                 | -               | 72,424                           | -  | (72,424)  | -              | -                        | -              |              |  |
| Disposal of financial assets at fair value through other comprehensive income - equity instrument                       | -   | -               | -                 | -               | (2,187)                          | -  | 2,187   | -              | (7,568,996)              | (7,568,996)    |              |  |
| Change in non-controlling interest  | -   | -               | -                 | -               | 31,744,946                       | (\$ 4,691,759)   | 492,835   | \$ 125,703,079 | \$ 66,491,875            | \$ 192,194,954 |              |  |
| Balance at December 31, 2022  | \$ 56,820,154                               | \$ 2,730,532    | \$ 28,406,550     | \$ 10,199,821   | \$ 31,744,946                    | (\$ 4,691,759)   | 492,835   | \$ 125,703,079 | \$ 66,491,875            | \$ 192,194,954 |              |  |
| For the year ended December 31, 2023  |   |                 |                   |                 |                                  |  |   |                |                          |                |              |  |
| Balance at January 1, 2023  | \$ 56,820,154                               | \$ 2,730,532    | \$ 28,406,550     | \$ 10,199,821   | \$ 31,744,946                    | (\$ 4,691,759)   | 492,835   | \$ 125,703,079 | \$ 66,491,875            | \$ 192,194,954 |              |  |
| Consolidated net income   | -   | -               | -                 | -               | 18,336,478                       | -  | -   | 18,336,478     | 11,949,671               | 30,286,149     |              |  |
| Other comprehensive income (loss)   | -   | -               | -                 | -               | 196,997                          | (1,847,024)  | 346,349   | (1,303,678)    | (774,510)                | (2,078,188)    |              |  |
| Total comprehensive income (loss)   | -   | -               | -                 | -               | 18,533,475                       | (1,847,024)  | 346,349   | 17,032,800     | 11,175,161               | 28,207,961     |              |  |
| Distribution of 2022 net income   | -   | -               | -                 | -               | -                                | -  | -   | -              | -                        | -              |              |  |
| Legal reserve   | -   | -               | 1,866,649         | -               | (1,866,649)                      | -  | -   | -              | -                        | -              |              |  |
| Reversal of special reserve   | -   | -               | (5,895,466)       | -               | 5,895,466                        | -  | -   | -              | -                        | -              |              |  |
| Cash dividends  | -   | -               | -                 | -               | (17,898,349)                     | -  | -   | (17,898,349)   | -                        | (17,898,349)   |              |  |
| Adjustment for change in capital reserve of investee companies  | -   | 16,410          | -                 | -               | -                                | -  | -   | 16,410         | -                        | 16,410         |              |  |
| Difference between the acquisition or disposal price and carrying amounts of subsidiaries                               | -   | 19,228          | -                 | -               | -                                | -  | -   | 19,228         | (613,436)                | (594,208)      |              |  |
| Payments of unpaid cash dividends from previous year transferred to capital reserve                                     | -   | (5,552)         | -                 | -               | -                                | -  | -   | (5,552)        | -                        | (5,552)        |              |  |
| Non-payment of expired cash dividends from previous year transferred to capital reserve                                 | -   | 20,116          | -                 | -               | -                                | -  | -   | 20,116         | -                        | 20,116         |              |  |
| Reversal of special reserve   | -   | -               | -                 | (580)           | 580                              | -  | -   | -              | -                        | -              |              |  |
| Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies | -   | -               | -                 | -               | 89,987                           | -  | (89,987)  | -              | -                        | -              |              |  |
| Effect of business combination  | -   | -               | -                 | -               | -                                | -  | -   | -              | 2,631,507                | 2,631,507      |              |  |
| Change in non-controlling interest  | -   | -               | -                 | -               | -                                | -  | -   | -              | (9,358,511)              | (9,358,511)    |              |  |
| Balance at December 31, 2023  | \$ 56,820,154                               | \$ 2,780,734    | \$ 30,273,199     | \$ 4,303,775    | \$ 36,499,456                    | (\$ 6,538,783)   | 749,197   | \$ 124,887,732 | \$ 70,326,596            | \$ 195,214,328 |              |  |

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

|   | Notes     | For the years ended December 31, |                   |
|---|-----------|----------------------------------|-------------------|
|   |           | 2023                             | 2022              |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |           |                                  |                   |
| Profit before tax   |           | \$ 48,690,946                    | \$ 35,341,818     |
| Adjustments   |           |                                  |                   |
| Adjustments to reconcile profit (loss)  |           |                                  |                   |
| Gain on financial assets and liabilities at fair value through profit and loss                          | 6(2)(29)  | ( 443,356 )                      | ( 324,942 )       |
| Expected credit loss  | 12        | 72,778                           | 20,647            |
| (Reversal of allowance) provision for inventory market price decline                                    | 6(6)      | ( 1,677 )                        | 108,454           |
| Gain on disposal of non-current assets held for sale  | 6(7)(29)  | -                                | ( 238,750 )       |
| Gain on disposal of financial assets at fair value through other comprehensive income - debt instrument | 6(8)      | -                                | ( 3,980 )         |
| Share of profit of associates and joint ventures accounted for under equity method                      | 6(9)      | ( 2,568,114 )                    | ( 2,064,294 )     |
| Gain on disposal of investments in subsidiaries   | 6(29)(37) | ( 10,914,814 )                   | -                 |
| Depreciation on property, plant and equipment   | 6(10)     | 19,867,432                       | 18,247,648        |
| Loss on disposal of property, plant and equipment   | 6(29)     | 68,383                           | 94,319            |
| Property, plant and equipment transferred to expenses   | 6(36)     | -                                | 12                |
| Depreciation on right-of-use assets   | 6(11)     | 17,338,537                       | 14,924,613        |
| Rent concessions income   | 6(11)(28) | -                                | ( 86,708 )        |
| Gain from lease modification  | 6(11)(29) | ( 1,706,835 )                    | ( 167,736 )       |
| Depreciation on investment property   | 6(13)     | 380,180                          | 285,321           |
| Loss (gain) on disposal of investment property  | 6(29)     | 365                              | ( 30,305 )        |
| Loss on disposal of intangible assets   | 6(29)     | 277                              | -                 |
| Amortization  | 6(14)(31) | 1,204,794                        | 945,888           |
| (Gain on reversal of) impairment loss on non-financial assets   | 6(15)(29) | ( 311 )                          | 274,904           |
| Interest income   | 6(27)     | ( 4,744,321 )                    | ( 2,684,555 )     |
| Dividend income   | 6(28)     | ( 225,770 )                      | ( 240,829 )       |
| Finance costs   | 6(30)     | 3,490,792                        | 2,494,921         |
| Changes in operating assets and liabilities   |           |                                  |                   |
| Changes in operating assets   |           |                                  |                   |
| Financial assets at fair value through profit or loss   |           | ( 3,121,351 )                    | 4,668,823         |
| Notes receivable  |           | 486,887                          | ( 334,982 )       |
| Notes receivable - related parties  |           | ( 148 )                          | 15                |
| Accounts receivable   |           | 381,993                          | ( 758,212 )       |
| Accounts receivable - related parties   |           | 543,065                          | ( 196,184 )       |
| Other receivables   |           | ( 12,433 )                       | 125,932           |
| Inventories   |           | 3,080,781                        | ( 5,880,453 )     |
| Prepayments   |           | ( 927,860 )                      | ( 349,367 )       |
| Other current assets  |           | 333,965                          | 492,973           |
| Changes in operating liabilities  |           |                                  |                   |
| Contract liabilities - current  |           | 2,867,107                        | ( 4,181,961 )     |
| Notes payable   |           | ( 48,092 )                       | 164,716           |
| Notes payable - related parties   |           | ( 136 )                          | 1,991             |
| Accounts payable  |           | 1,799,854                        | 5,496,975         |
| Accounts payable - related parties  |           | 236,743                          | 143,842           |
| Other payables  |           | 2,190,995                        | 1,699,392         |
| Advance receipts  |           | ( 324,616 )                      | 89,676            |
| Other current liabilities   |           | 213,843                          | ( 82,896 )        |
| Contract liabilities - non-current  |           | 85,001                           | 45,156            |
| Net defined benefit liabilities - non-current   |           | ( 249,891 )                      | ( 646,326 )       |
| Cash inflow generated from operations   |           | 78,044,993                       | 67,395,556        |
| Interest received   |           | 4,928,749                        | 1,927,974         |
| Dividends received  |           | 1,734,650                        | 3,241,761         |
| Interest paid   |           | ( 3,371,293 )                    | ( 2,455,975 )     |
| Income tax paid   |           | ( 8,204,879 )                    | ( 7,336,948 )     |
| Net cash flows from operating activities  |           | <u>73,132,220</u>                | <u>62,772,368</u> |

(Continued)



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

|  | Notes         | For the years ended December 31, |                      |
|--|---------------|----------------------------------|----------------------|
|  |               | 2023                             | 2022                 |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |               |                                  |                      |
| Acquisition of financial assets at amortized cost - current                                    |               | ( \$ 12,150,223 )                | ( \$ 4,196,072 )     |
| Repayment of principal at maturity from financial assets at amortized cost - current           |               | 16,263,144                       | 16,917,760           |
| Proceeds from financial assets at amortized cost - current                                     |               | 478,434                          | -                    |
| Increase in other receivables - related parties  |               | ( 1,841 )                        | ( 4,573 )            |
| Proceeds from disposal of non-current assets held for sale                                     | 6(7)          | -                                | 567,842              |
| (Increase) decrease in other current assets  |               | ( 99,880 )                       | 8,887                |
| Acquisition of financial assets at fair value through other comprehensive income - non-current |               | ( 516,467 )                      | ( 467,753 )          |
| Proceeds from financial assets at fair value through other comprehensive income - non-current  | 6(8)          | 428,699                          | 705,997              |
| Acquisition of financial assets at amortized cost - non-current                                |               | ( 12,191,881 )                   | ( 13,307,058 )       |
| Acquisition of investments accounted for under equity method                                   |               | ( 1,939 )                        | ( 59,835 )           |
| Return of capital from investments accounted for under equity method                           |               | 13,493                           | 79                   |
| Cash paid for acquisition of property, plant and equipment                                     | 6(36)         | ( 22,615,409 )                   | ( 17,934,469 )       |
| Interest paid for acquisition of property, plant and equipment                                 | 6(10)(30)(36) | ( 17,755 )                       | ( 12,794 )           |
| Proceeds from disposal of property, plant and equipment  |               | 1,209,017                        | 362,111              |
| Cash paid for acquisition of right-of-use assets   | 6(36)         | ( 750,372 )                      | -                    |
| Proceeds from disposal of right-of-use assets  |               | 1,884,902                        | 118,702              |
| Acquisition of investment property   | 6(13)         | ( 5,792,062 )                    | ( 4,096,798 )        |
| Proceeds from disposal of investment property  |               | -                                | 39,625               |
| Increase in intangible assets  | 6(14)         | ( 635,946 )                      | ( 446,945 )          |
| Proceeds from disposal of intangible assets  |               | 33                               | -                    |
| Increase in prepayment for equipment   |               | ( 2,807,877 )                    | ( 2,635,646 )        |
| Increase in guarantee deposits paid  |               | ( 150,055 )                      | ( 190,913 )          |
| Increase in other non-current assets   |               | ( 467,386 )                      | ( 530,401 )          |
| Cash paid for business combination   | 6(37)         | ( 23,696,478 )                   | -                    |
| Net cash flows used in investing activities  |               | ( 61,617,849 )                   | ( 25,162,254 )       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  |               |                                  |                      |
| Increase in short-term borrowings  | 6(38)         | 1,107,423                        | 8,733,045            |
| Increase (decrease) in short-term notes and bills payable                                      | 6(38)         | 3,921,446                        | ( 3,807,025 )        |
| Increase in corporate bonds payable  | 6(19)(38)     | 19,000,000                       | 4,000,000            |
| Decrease in corporate bonds payable  | 6(38)         | ( 5,900,000 )                    | ( 5,000,000 )        |
| Increase in long-term borrowings   | 6(38)         | 88,708,246                       | 75,604,974           |
| Decrease in long-term borrowings   | 6(38)         | ( 70,418,211 )                   | ( 65,588,233 )       |
| Payments of lease liabilities  | 6(38)         | ( 15,991,442 )                   | ( 14,369,076 )       |
| Increase in guarantee deposit received   | 6(38)         | 298,361                          | 186,096              |
| Decrease in other non-current liabilities  |               | ( 335,818 )                      | ( 348,316 )          |
| Payments of unpaid cash dividends from previous year transferred to capital reserve            | 6(23)         | ( 5,552 )                        | ( 579 )              |
| Payment of cash dividends  | 6(24)         | ( 17,898,349 )                   | ( 15,341,442 )       |
| Cash paid for transaction with non-controlling interests                                       | 6(35)         | ( 594,208 )                      | ( 350,356 )          |
| Change in non-controlling interests  |               | ( 9,358,511 )                    | ( 7,568,996 )        |
| Net cash flows used in financing activities  |               | ( 7,466,615 )                    | ( 23,849,908 )       |
| Effect of foreign exchange rate changes on cash and cash equivalents                           |               | 178,163                          | 2,388,167            |
| Net increase in cash and cash equivalents  |               | 3,869,593                        | 16,148,373           |
| Cash and cash equivalents at beginning of year   | 6(1)          | 96,986,253                       | 80,837,880           |
| Cash and cash equivalents at end of year   | 6(1)          | <u>\$ 100,855,846</u>            | <u>\$ 96,986,253</u> |

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on March 7, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS<sup>®</sup>”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

| New Standards, Interpretations and Amendments  | Effective date by<br>International Accounting<br>Standards Board (“IASB”) |
|--|---|
| Amendments to IAS 1, ‘Disclosure of accounting policies’   | January 1, 2023   |
| Amendments to IAS 8, ‘Definition of accounting estimates’  | January 1, 2023   |
| Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’ | January 1, 2023   |
| Amendments to IAS 12, ‘International tax reform - pillar two model rules’                                | May 23, 2023  |

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Amendments to IAS 12, ‘International tax reform - pillar two model rules’

A. The amendments give companies temporary relief from accounting for deferred income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two model rules published by the Organization for Economic Co-operation and Development (OECD). An entity shall neither recognize nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes.

B. The Group is within the scope of the Pillar Two model rules published by the Organization for Economic Co-operation and Development (OECD). As of December 31, 2023, since Pillar Two legislation was enacted in Malaysia, etc. the jurisdiction in which certain subsidiaries are incorporated, and will come into effect in the following years, the Group has no related current tax

exposure. Under the Pillar Two legislation, the Group is liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. However, due to the complexities in applying the legislation and calculating GloBE income, the quantitative impact of the enacted or substantively enacted legislation is not yet reasonably estimable. The Group is currently in the process of applying the legislation.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

| New Standards, Interpretations and Amendments                                  | Effective date by IASB |
|--|------------------------|
| Amendments to IFRS 16, 'Lease liability in a sale and leaseback'               | January 1, 2024        |
| Amendments to IAS 1, 'Classification of liabilities as current or non-current' | January 1, 2024        |
| Amendments to IAS 1, 'Non-current liabilities with covenants'                  | January 1, 2024        |
| Amendments to IAS 7 and IFRS 7, 'Supplier finance arrangements'                | January 1, 2024        |

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

| New Standards, Interpretations and Amendments   | Effective date by IASB   |
|---|--------------------------|
| Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture' | To be determined by IASB |
| IFRS 17, 'Insurance contracts'  | January 1, 2023          |
| Amendments to IFRS 17, 'Insurance contracts'  | January 1, 2023          |
| Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'                               | January 1, 2023          |
| Amendments to IAS 21, 'Lack of exchangeability'   | January 1, 2025          |

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", International Financial Reporting Standards, International Accounting Standards, IFRIC<sup>®</sup> Interpretations, and SIC<sup>®</sup> Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs").

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the

historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

| Name of investors               | Name of subsidiaries                     | Business activities  | Percentage owned by the Group |                   | Note |
|---------------------------------|--|--|-------------------------------|-------------------|------|
|                                 |  |  | December 31, 2023             | December 31, 2022 |      |
| Uni-President Enterprises Corp. | Cayman President Holdings Ltd.           | Professional investment  | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Kai Yu Investment Co., Ltd.              | Professional investment  | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Kai Nan Investment Co., Ltd.             | Professional investment  | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | President Global Corp.                   | Instant noodle and juice can importation                                     | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Tone Sang Construction Corp.             | Construction of buildings  | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Uni-President Glass Industrial Co., Ltd. | Manufacturing and sales of glass products, etc.                              | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Uni-President Vender Corp.               | Sales of soft drinks and food  | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Presco Netmarketing Inc.                 | Information services   | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Uni-President Dream Parks Corp.          | Wholesale and retailing of food, advertising, and tourism consultation, etc. | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | President Baseball Team Corp.            | Management of professional baseball  | 100.00                        | 100.00            | —    |
| Uni-President Enterprises Corp. | Uni-President Express Corp.              | Distribution services, etc.  | 100.00                        | 100.00            | —    |

| Name of investors               | Name of subsidiaries                      | Business activities   | Percentage owned by the Group |                   | Note                 |
|---------------------------------|---|---|-------------------------------|-------------------|----------------------|
|                                 |   |   | December 31, 2023             | December 31, 2022 |                      |
| Uni-President Enterprises Corp. | Tung Lo Development Co., Ltd              | Entertainment business  | 100.00                        | 100.00            | (Note 1)             |
| Uni-President Enterprises Corp. | Uni-president Organics Corp.              | Sales of rice, vegetable, tea and drinks, etc.                          | 100.00                        | 100.00            | (Note 1)             |
| Uni-President Enterprises Corp. | President Fair Development Corp.          | Operation of shopping mall, department store, international trade, etc. | 100.00                        | 100.00            | (Note 1)             |
| Uni-President Enterprises Corp. | Tung Ho Development Corp.                 | Entertainment business  | 100.00                        | 100.00            | (Note 1)             |
| Uni-President Enterprises Corp. | Nanlien International Corp.               | Import and export trading, etc.   | 100.00                        | 100.00            | (Note 1)             |
| Uni-President Enterprises Corp. | President Natural Industrial Corp.        | Sales of health food  | 100.00                        | 100.00            | (Note 1)             |
| Uni-President Enterprises Corp. | Presicarre Corp.                          | Chain store   | 100.00                        | 40.00             | (Note 1)<br>(Note 3) |
| Uni-President Enterprises Corp. | President International Development Corp. | Industry investment   | 76.70                         | 76.70             | (Note 1)             |
| Uni-President Enterprises Corp. | Uni-President Development Corp.           | Construction, development and operation of an MRT station               | 70.00                         | 70.00             | (Note 1)             |
| Uni-President Enterprises Corp. | Tait Marketing & Distribution Co., Ltd.   | Channel retailing and distribution centers, etc.                        | 65.40                         | 65.40             | (Note 1)             |

| Name of investors               | Name of subsidiaries   | Business activities   | Percentage owned by the Group |                   | Note                 |
|---------------------------------|--|---|-------------------------------|-------------------|----------------------|
|                                 |  |   | December 31, 2023             | December 31, 2022 |                      |
| Uni-President Enterprises Corp. | President Nissin Corp.   | Processing, manufacturing and sales of vegetable oil              | 56.00                         | 56.00             | (Note 1)             |
| Uni-President Enterprises Corp. | President Tokyo Corp.  | Car rental  | 51.00                         | 51.00             | (Note 1)             |
| Uni-President Enterprises Corp. | Tung-Ren Pharmaceutical Corp.                                    | Distribution of pharmaceuticals                                   | 51.00                         | 51.00             | —                    |
| Uni-President Enterprises Corp. | President Packaging Corp.  | Package and container sales                                       | 50.58                         | 50.58             | (Note 1)             |
| Uni-President Enterprises Corp. | President Kikkoman Inc.  | Manufacturing and sales of soy sauce                              | 50.00                         | 50.00             | (Note 1)<br>(Note 2) |
| Uni-President Enterprises Corp. | ScinoPharm Taiwan Ltd.   | Research, manufacturing and sales of materials for medicine, etc. | 46.54                         | 46.78             | (Note 1)<br>(Note 2) |
| Uni-President Enterprises Corp. | Ton Yi Industrial Corp.  | Manufacturing of tinplates  | 47.22                         | 47.22             | (Note 1)<br>(Note 2) |
| Uni-President Enterprises Corp. | President Chain Store Corp.                                      | Operation of chain convenience stores                             | 45.80                         | 45.80             | (Note 1)<br>(Note 2) |
| Cayman President Holdings Ltd.  | Uni-President Southeast Asia Holdings Ltd. and its subsidiaries  | Professional investment, etc.                                     | 100.00                        | 100.00            | —                    |
| Cayman President Holdings Ltd.  | Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries | Professional investment, etc.                                     | 100.00                        | 100.00            | —                    |

| Name of investors              | Name of subsidiaries   | Business activities                              | Percentage owned by the Group |                   | Note     |
|--------------------------------|--|--|-------------------------------|-------------------|----------|
|                                |  |  | December 31, 2023             | December 31, 2022 |          |
| Cayman President Holdings Ltd. | PT. Uni President Indonesia  | Sales of drinks and cosmetics, etc.              | 100.00                        | 100.00            | (Note 1) |
| Cayman President Holdings Ltd. | Uni-President Assets Holdings Ltd.                                 | Professional investment, etc.                    | 100.00                        | 100.00            | —        |
| Cayman President Holdings Ltd. | Uni-President Enterprises China Holdings Ltd. and its subsidiaries | Investment in food industry, etc.                | 72.86                         | 72.38             | (Note 1) |
| Cayman President Holdings Ltd. | Changjiagang President Nisshin Food Co., Ltd.                      | Manufacturing and sales of fats, feeds and flour | 70.00                         | 70.00             | —        |
| Cayman President Holdings Ltd. | President Kikkoman Zhenji Foods Co., Ltd.                          | Manufacturing and sales of soy sauce             | 50.00                         | 50.00             | (Note 2) |
| Kai Yu Investment Co., Ltd.    | Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries             | Investment in manufacturing business, etc.       | 100.00                        | 100.00            | (Note 4) |
| Kai Yu Investment Co., Ltd.    | Tung Ang Enterprises Corp.   | Sales of drinks, etc.                            | 100.00                        | 100.00            | —        |
| Kai Yu Investment Co., Ltd.    | Tung Guan Enterprises Co., Ltd.                                    | Sales of livestock products                      | 100.00                        | 100.00            | —        |
| Kai Nan Investment Co., Ltd.   | Kai Ya Food Co., Ltd.  | Manufacturing of food                            | 100.00                        | 100.00            | —        |
| President Global Corp.         | Ameripecc Inc.   | Manufacturing of food                            | 100.00                        | 100.00            | —        |



| Name of investors                         | Name of subsidiaries  | Business activities                        | Percentage owned by the Group |                   | Note                             |
|---|---|--|-------------------------------|-------------------|----------------------------------|
|   |   |  | December 31, 2023             | December 31, 2022 |                                  |
| Uni-President Dream Parks Corp.           | Uni-Oao Travel Services Corp.   | Tourist agency business                    | 100.00                        | 100.00            | -                                |
| President Fair Development Corp.          | President Century Corp.   | Development of specific professional area  | 100.00                        | 100.00            | -                                |
| Nanlien International Corp.               | Cayman Nanlien Holding Ltd. and its subsidiaries                            | Professional investment, etc.              | 100.00                        | 100.00            | -                                |
| Nanlien International Corp.               | Tun Hsiang Enterprises Corp., etc.  | Trading, etc.                              | -                             | -                 | (Note 1)<br>(Note 2)<br>(Note10) |
| Presicarre Corp.                          | Uni-Prosperity Insurance Broker Co.,Ltd.                                    | Insurance                                  | 100.00                        | 100.00            | (Note 3)<br>(Note 5)             |
| Presicarre Corp.                          | Uni-Prosperity Condominium Management and Maintenance Co., Ltd.             | Apartment Management                       | 100.00                        | 100.00            | (Note 3)<br>(Note 6)             |
| Presicarre Corp.                          | Uni-President Wellbeing Life Corp.  | Retail                                     | 100.00                        | 100.00            | (Note 3)<br>(Note 7)             |
| Presicarre Corp.                          | Chang Yang Development Co., Ltd.  | Real estate leasing                        | 50.00                         | 50.00             | (Note 2)<br>(Note 3)             |
| President International Development Corp. | President (BVI) International Investment Holdings Ltd. and its subsidiaries | Investment in manufacturing business, etc. | 100.00                        | 100.00            | -                                |
| President International Development Corp. | Ton Yu Investment Corp.   | Professional investments                   | 100.00                        | 100.00            | -                                |

| Name of investors                         | Name of subsidiaries                                 | Business activities                                     | Percentage owned by the Group |                   | Note     |
|---|--|---|-------------------------------|-------------------|----------|
|   |  |   | December 31, 2023             | December 31, 2022 |          |
| President International Development Corp. | President Life Sciences Co., Ltd.                    | Manufacture of chemical materials and instruments, etc. | 100.00                        | 100.00            | -        |
| President International Development Corp. | President Property Corp.                             | Sales and lease of real estate property                 | 100.00                        | 100.00            | -        |
| Tait Marketing & Distribution Co., Ltd.   | Tait Distribution Service Co., Ltd.                  | Manufacture of various drinks                           | 100.00                        | 100.00            | -        |
| Tait Marketing & Distribution Co., Ltd.   | Tait (H.K) International Ltd.                        | International trade                                     | 100.00                        | 100.00            | (Note 8) |
| Tait Marketing & Distribution Co., Ltd.   | Tait Marketing & Distribution (Shanghai) Co., Ltd.   | Sales of food and soft drinks, etc.                     | 100.00                        | -                 | (Note 8) |
| President Tokyo Corp.                     | President Tokyo Auto Leasing Corp.                   | Car rental  | 100.00                        | 100.00            | -        |
| President Tokyo Corp.                     | Uni-President Tc-Lease (Cayman) Corporation          | Professional investments                                | -                             | 100.00            | (Note 9) |
| President Packaging Corp.                 | President Packing Holdings Ltd. and its subsidiaries | General investments, etc.                               | 100.00                        | 100.00            | -        |
| President Packaging Corp.                 | President Cup Corp.                                  | Sales of paper containers                               | -                             | 100.00            | (Note 9) |
| ScinoPharm Taiwan Ltd.                    | SPT International, Ltd. and its subsidiaries         | General investments, etc.                               | 100.00                        | 100.00            | -        |

| Name of investors           | Name of subsidiaries  | Business activities                       | Percentage owned by the Group |                   | Note     |
|-----------------------------|---|---|-------------------------------|-------------------|----------|
|                             |   |   | December 31, 2023             | December 31, 2022 |          |
| ScinoPharm Taiwan Ltd.      | ScinoPharm Singapore Pte. Ltd.                                  | General investments                       | 100.00                        | 100.00            | -        |
| Ton-Yi Industrial Corp.     | Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries     | Professional investments, etc.            | 100.00                        | 100.00            | —        |
| Ton-Yi Industrial Corp.     | Tovecan Corp. Ltd.  | Manufacturing of cans                     | 51.00                         | 51.00             | -        |
| President Chain Store Corp. | President Chain Store (BVI) Holdings, Ltd. and its subsidiaries | Professional investments, etc.            | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | President Drugstore Business Corp.                              | Sales of cosmetics and medicine           | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | Ren-Hui Investment Corp. and its subsidiaries                   | Professional investments                  | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | Capital Marketing Consultant Corp. and its subsidiaries         | Enterprise management consultancy, etc.   | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | Wisdom Distribution Services Corp. and its subsidiaries         | Delivery of magazines, etc.               | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | Uni-President Cold Chain Corp. and its subsidiaries             | Low temperature distribution center, etc. | 100.00                        | 100.00            | (Note 1) |
| President Chain Store Corp. | Uni-President Oven Bakery Corp.                                 | Bread retailing, etc.                     | 100.00                        | 100.00            | —        |

| Name of investors           | Name of subsidiaries  | Business activities                                    | Percentage owned by the Group |                   | Note     |
|-----------------------------|---|--|-------------------------------|-------------------|----------|
|                             |   |  | December 31, 2023             | December 31, 2022 |          |
| President Chain Store Corp. | Uni-President Department Store Corp.                          | Operation of department stores                         | 100.00                        | 100.00            | (Note 1) |
| President Chain Store Corp. | President Chain Store Corporation Insurance Brokers Co., Ltd. | Personal and property insurance                        | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | Cold Stone Creamery Taiwan Ltd.                               | Operation of restaurant                                | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | President Lanyang Art Corp.                                   | Arts and culture                                       | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | President Being Corp.   | Operation of gymnasium, spa                            | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | 21 Century Co., Ltd.  | Operation of fastfood chain restaurant                 | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | President Chain Store Tokyo Marketing Corp.                   | Enterprise management consultancy                      | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | PCSC BVI (China) Drugstore Ltd. and its subsidiaries          | Professional investments, etc.                         | 100.00                        | 100.00            | (Note 1) |
| President Chain Store Corp. | ICASH Corp.   | Operation of electronic tickets and electronic related | 100.00                        | 100.00            | —        |
| President Chain Store Corp. | Connection Labs Ltd.  | Other software and network related                     | 100.00                        | 100.00            | —        |

| Name of investors           | Name of subsidiaries                                    | Business activities  | Percentage owned by the Group |                   | Note     |
|-----------------------------|---|--|-------------------------------|-------------------|----------|
|                             |   |  | December 31, 2023             | December 31, 2022 |          |
| President Chain Store Corp. | Uni-Wonder Corp.  | Operation of coffee chain restaurant                         | 100.00                        | 100.00            | (Note 1) |
| President Chain Store Corp. | Mech-President Co., Ltd. and its subsidiaries           | Operation of gas stations and manufacture of elevators, etc. | 99.76                         | 99.76             | (Note 1) |
| President Chain Store Corp. | President Transnet Corp.                                | Distribution business  | 90.00                         | 90.00             | (Note 1) |
| President Chain Store Corp. | Uni-President Superior Commissary Corp.                 | Sales of fresh foods   | 90.00                         | 90.00             | (Note 1) |
| President Chain Store Corp. | Qware Systems & Services Corp.                          | Information services   | 86.76                         | 86.76             | (Note 1) |
| President Chain Store Corp. | President Information Corp.                             | Information services   | 86.00                         | 86.00             | (Note 1) |
| President Chain Store Corp. | President Pharmaceutical Corp. and its subsidiaries     | Wholesale of medicines and medical appliances                | 73.74                         | 73.74             | (Note 1) |
| President Chain Store Corp. | President Collect Service Co., Ltd.                     | Collection agent for government institutions                 | 70.00                         | 70.00             | (Note 1) |
| President Chain Store Corp. | Retail Support International Corp. and its subsidiaries | Distribution centers, etc.                                   | 65.00                         | 65.00             | (Note 1) |
| President Chain Store Corp. | Duskin Serve Taiwan Co., Ltd.                           | Sales of cleaning instruments, etc.                          | 51.00                         | 51.00             | (Note 1) |
| President Chain Store Corp. | Books. Com. Co., Ltd. and its subsidiaries              | Network bookstore, etc.                                      | 50.03                         | 50.03             | (Note 1) |

- (Note 1) Jointly owned by the Group.
- (Note 2) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.
- (Note 3) Presicarre Corp. is an additional consolidated entity for the period. The Group originally held 40% equity interest in Presicarre Corp. On June 30, 2023, the Group acquired 60% equity interest in Presicarre Corp. and accordingly, the Group obtained the control over the entity and its subsidiaries. For more details, refer to Note 6(37), ‘Business combination’.
- (Note 4) On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. and obtained control over the company. For more details, refer to Note 6(37), ‘Business combination’.
- (Note 5) The company was renamed on September 18, 2023 (Formerly named as “Carrefour Insurance Brokers Co., Ltd.”).
- (Note 6) The company was renamed on September 13, 2023 (Formerly named as “Carrefour Condominium Management and Maintenance Co.,Ltd.”).
- (Note 7) The company was renamed on September 13, 2023 (Formerly named as “Wellcome Taiwan Co., Ltd.”).
- (Note 8) To integrate the Group’s resources and enhance its operational performance, the Group restructured its investment structure in the third quarter of 2023 by transferring its 100% equity interest in Tait Marketing & Distribution (Shanghai) Co., Ltd. held by Tait (H.K) International Ltd. to Tait Marketing & Distribution Co., Ltd.
- (Note 9) Liquidated during the six-month period ended June 30, 2023.
- (Note 10) The percentage owned by the Group as of December 31, 2023 and 2022 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of December 31, 2023 and 2022, the non-controlling interest of the Group amounted to \$70,326,596 and \$66,491,875, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

| Name of subsidiary                            | Principal location of business | Non-controlling interest |               |                   |               |
|---|--------------------------------|--------------------------|---------------|-------------------|---------------|
|   |                                | December 31, 2023        |               | December 31, 2022 |               |
|   |                                | Amount                   | Ownership (%) | Amount            | Ownership (%) |
| President Chain Store Corp.                   | Taiwan                         | \$25,933,291             | 54.20%        | \$24,741,261      | 54.20%        |
| Uni-President Enterprises China Holdings Ltd. | China                          | 15,707,014               | 27.14%        | 16,207,002        | 27.62%        |

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

| <u>Balance sheets</u>   | <u>President Chain Store Corp. (Consolidated)</u> |                          |
|---|---|--------------------------|
|   | <u>December 31, 2023</u>                          | <u>December 31, 2022</u> |
| Current assets  | \$ 94,873,413                                     | \$ 85,087,134            |
| Non-current assets  | 162,479,059                                       | 148,122,666              |
| Current liabilities   | ( 108,883,539)                                    | ( 97,709,081)            |
| Non-current liabilities                                       | ( 100,621,533)                                    | ( 89,852,636)            |
| Total net assets  | <u>\$ 47,847,400</u>                              | <u>\$ 45,648,083</u>     |
| <br><u>Statements of comprehensive income</u>                 | <br><u>For the years ended December 31,</u>       |                          |
|   | <u>2023</u>                                       | <u>2022</u>              |
| Revenue   | <u>\$ 317,041,854</u>                             | <u>\$ 290,434,137</u>    |
| Profit before income tax                                      | \$ 16,357,359                                     | \$ 14,069,981            |
| Income tax expense  | ( 3,696,228)                                      | ( 3,000,058)             |
| Net income  | 12,661,131  | 11,069,923               |
| Other comprehensive income, net of tax                        | 114,899   | 2,640,430                |
| Total comprehensive income                                    | <u>\$ 12,776,030</u>                              | <u>\$ 13,710,353</u>     |
| Comprehensive income attributable to non-controlling interest | <u>\$ 2,038,761</u>                               | <u>\$ 1,959,074</u>      |
| Dividends paid to non-controlling interest                    | <u>\$ 5,071,277</u>                               | <u>\$ 5,071,277</u>      |
| <br><u>Statements of cash flows</u>                           | <br><u>For the years ended December 31,</u>       |                          |
|   | <u>2023</u>                                       | <u>2022</u>              |
| Net cash provided by operating activities                     | \$ 42,388,514                                     | \$ 34,237,968            |
| Net cash used in investing activities                         | ( 27,008,873)                                     | ( 12,584,019)            |
| Net cash used in financing activities                         | ( 14,937,930)                                     | ( 20,981,265)            |
| Effect of exchange rates changes on cash and cash equivalents | ( 52,507)   | 2,219,208                |
| Increase in cash and cash equivalents                         | 389,204   | 2,891,892                |
| Cash and cash equivalents at beginning of year                | <u>48,540,378</u>                                 | <u>45,648,486</u>        |
| Cash and cash equivalents at end of year                      | <u>\$ 48,929,582</u>                              | <u>\$ 48,540,378</u>     |

(b) Uni-President Enterprises China Holdings Ltd.

| <u>Balance sheets</u>   | Uni-President Enterprises China<br>Holdings Ltd. (Consolidated) |                      |
|-------------------------|---|----------------------|
|                         | December 31, 2023   | December 31, 2022    |
| Current assets          | \$ 33,061,873   | \$ 37,495,510        |
| Non-current assets      | 62,660,778  | 59,480,367           |
| Current liabilities     | ( 34,662,797)   | ( 35,293,253)        |
| Non-current liabilities | ( 3,185,815)  | ( 3,004,124)         |
| Total net assets        | <u>\$ 57,874,039</u>  | <u>\$ 58,678,500</u> |

| <u>Statements of comprehensive income</u> | For the years ended December 31, |                       |
|---|----------------------------------|-----------------------|
|   | 2023                             | 2022                  |
| Revenue                                   | <u>\$ 125,792,780</u>            | <u>\$ 125,176,206</u> |
| Profit before income tax                  | \$ 9,854,975                     | \$ 7,667,314          |
| Income tax expense                        | ( 2,520,425)                     | ( 2,253,341)          |
| Net income                                | 7,334,550                        | 5,413,973             |
| Other comprehensive income, net<br>of tax | <u>827</u>                       | <u>5,590</u>          |
| Total comprehensive income                | <u>\$ 7,335,377</u>              | <u>\$ 5,419,563</u>   |

| <u>Statements of cash flows</u>                                  | For the years ended December 31, |                   |
|--|----------------------------------|-------------------|
|  | 2023                             | 2022              |
| Net cash provided by operating activities                        | \$ 13,434,476                    | \$ 6,335,927      |
| Net cash used in investing activities                            | ( 4,166,372)                     | ( 1,846,220)      |
| Net cash used in financing activities                            | ( 5,642,455)                     | ( 5,274,703)      |
| Effect of exchange rates changes on cash<br>and cash equivalents | ( 78,187)                        | ( 23,018)         |
| Increase (decrease) in cash and<br>cash equivalents              | 3,547,462                        | ( 808,014)        |
| Cash and cash equivalents at beginning<br>of year                | <u>483,086</u>                   | <u>1,291,100</u>  |
| Cash and cash equivalents at end<br>of year                      | <u>\$ 4,030,548</u>              | <u>\$ 483,086</u> |

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are



recognized in profit or loss in the period in which they arise.

- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within “Other gains and losses”.

#### B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
  - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
  - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
  - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

#### (5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

- (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
  - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled within the normal operating cycle;
  - (b) Liabilities arising mainly from trading activities;
  - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
  - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits and short-term financial instruments that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
  - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.

- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
  - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
  - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
  - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if

such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under equity method - joint ventures

The Group accounts for its interest in a joint venture under equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

| <u>Asset</u>                              | <u>Useful lives</u> |   |          |
|---|---------------------|---|----------|
| Buildings (including accessory equipment) | 2                   | ~ | 55 years |
| Machinery and utilities equipment         | 1                   | ~ | 30 years |
| Transportation equipment                  | 1                   | ~ | 20 years |
| Leasehold improvements                    | 1                   | ~ | 20 years |
| Other equipment                           | 1                   | ~ | 55 years |

(19) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.



Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks

Separately acquired trademarks are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 12 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 1 to 40 years.

(22) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.
- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.



B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Accounts and notes payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at

the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

D. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group's decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognises expense as it can no longer withdraw an offer of termination benefits or it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

(32) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it

arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(33) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(34) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(35) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred

to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

#### B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

#### C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue

from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(36) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(37) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(38) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent



liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

|                                       | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---------------------------------------|--------------------------|--------------------------|
| Cash:                                 |                          |                          |
| Cash on hand                          | \$ 2,051,497             | \$ 2,041,530             |
| Checking deposits and demand deposits | <u>33,286,161</u>        | <u>24,337,470</u>        |
|                                       | <u>35,337,658</u>        | <u>26,379,000</u>        |
| Cash equivalents:                     |                          |                          |
| Time deposits                         | 55,957,826               | 64,137,378               |
| Short-term financial instruments      | <u>9,560,362</u>         | <u>6,469,875</u>         |
|                                       | <u>65,518,188</u>        | <u>70,607,253</u>        |
|                                       | <u>\$ 100,855,846</u>    | <u>\$ 96,986,253</u>     |

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse

credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of December 31, 2023 and 2022 are described in Note 8, 'PLEGGED ASSETS'.

(2) Financial assets and liabilities at fair value through profit or loss

| <u>Assets</u>   | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---|--------------------------|--------------------------|
| Current items:  |                          |                          |
| Financial assets mandatorily measured at fair value through profit or loss      |                          |                          |
| Structured notes  | \$ 6,919,434             | \$ 4,451,630             |
| Beneficiary certificates  | 1,923,870                | 1,591,545                |
| Listed and emerging stocks  | 456,922                  | 410,377                  |
| Unlisted and unemerging stocks  | 659,035                  | 492,500                  |
| Forward foreign exchange contracts  | 8,304                    | 1,964                    |
| Equity linked notes   | –                        | 76,775                   |
|   | <u>9,967,565</u>         | <u>7,024,791</u>         |
| Valuation adjustment  | <u>356,997</u>           | <u>124,405</u>           |
|   | <u>\$ 10,324,562</u>     | <u>\$ 7,149,196</u>      |
| Non-current items:  |                          |                          |
| Financial assets mandatorily measured at fair value through profit or loss      |                          |                          |
| Beneficiary certificates  | \$ 4,849,874             | \$ 4,246,075             |
| Unlisted and unemerging stocks  | <u>1,332,952</u>         | <u>1,473,687</u>         |
|   | <u>6,182,826</u>         | <u>5,719,762</u>         |
| Valuation adjustment  | <u>528,139</u>           | <u>738,927</u>           |
|   | <u>\$ 6,710,965</u>      | <u>\$ 6,458,689</u>      |
| <u>Liabilities</u>  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
| Current items:  |                          |                          |
| Financial liabilities mandatorily measured at fair value through profit or loss |                          |                          |
| Forward foreign exchange contracts  | <u>\$ 3,250</u>          | <u>\$ 592</u>            |

A. All structured notes contracted with financial institutions held by the Group were capital guarantee financial instruments.

B. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$443,356 and \$324,942 (listed as "Other gains and losses") for the years ended December 31, 2023 and 2022, respectively.



- C. The Group entered into contracts relating to derivative financial assets and liabilities which were not accounted for under hedge accounting. The information is listed below:

|   | December 31, 2023 |                                   |                    |
|---|-------------------|-----------------------------------|--------------------|
|   |                   | Contract Amount<br>(in thousands) | Contract<br>Period |
| Current items:                            |                   |                                   |                    |
| Forward foreign exchange buying contract  | USD               | 5,908                             | 11. 2023~6. 2024   |
| Forward foreign exchange selling contract | USD               | 11,860                            | 11. 2023~3. 2024   |
| Forward foreign exchange selling contract | CNY               | 4,300                             | 12. 2023~1. 2024   |
| December 31, 2022                         |                   |                                   |                    |
|   |                   | Contract Amount<br>(in thousands) | Contract<br>Period |
| Current items:                            |                   |                                   |                    |
| Forward foreign exchange buying contract  | USD               | 12,024                            | 11. 2022~6. 2023   |
| Forward foreign exchange selling contract | USD               | 10,468                            | 11. 2022~2. 2023   |
| Equity linked notes                       | USD               | 2,500                             | 8. 2022~4. 2023    |

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- D. The Group has no financial assets at fair value through profit or loss pledged to others as of December 31, 2023 and 2022.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

| Items  | December 31, 2023    | December 31, 2022    |
|--|----------------------|----------------------|
| Current items:                                     |                      |                      |
| Time deposits with a maturity of over three months | \$ 13,398,818        | \$ 15,396,767        |
| Bonds with repurchase agreement                    | 2,520,058            | 36,192               |
| Financial bonds                                    | 729,233              | 307,100              |
| Negotiable certificates of deposits                | 276,345              | 1,074,850            |
|  | <u>\$ 16,924,454</u> | <u>\$ 16,814,909</u> |
| Non-current items:                                 |                      |                      |
| Time deposits with a maturity of over one year     | \$ 21,926,689        | \$ 15,723,912        |
| Financial bonds                                    | 2,556,421            | 2,118,250            |
|  | <u>\$ 24,483,110</u> | <u>\$ 17,842,162</u> |

- A. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$1,650,321 and \$1,329,914 for the years ended December 31, 2023 and 2022, respectively.
- B. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- C. The Group has no financial assets at amortized cost pledged to others as of December 31, 2023 and 2022.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposits are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.
- (4) Notes and accounts receivable

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Notes receivable                           | \$ 1,415,220             | \$ 1,902,107             |
| Less: Allowance for uncollectible accounts | ( 14,854)                | ( 16,858)                |
|  | <u>\$ 1,400,366</u>      | <u>\$ 1,885,249</u>      |
| Accounts receivable                        | \$ 18,772,918            | \$ 19,006,463            |
| Less: Allowance for uncollectible accounts | ( 388,030)               | ( 346,968)               |
|  | <u>\$ 18,384,888</u>     | <u>\$ 18,659,495</u>     |

- A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

|                | <u>December 31, 2023</u> |                        | <u>December 31, 2022</u> |                        |
|----------------|--------------------------|------------------------|--------------------------|------------------------|
|                | Notes<br>receivable      | Accounts<br>receivable | Notes<br>receivable      | Accounts<br>receivable |
| Within 30 days | \$ 509,393               | \$ 12,733,629          | \$ 495,982               | \$ 13,037,475          |
| 31 to 60 days  | 334,497                  | 3,657,309              | 341,559                  | 3,650,911              |
| 61 to 90 days  | 235,674                  | 1,559,817              | 267,878                  | 1,454,500              |
| 91 to 180 days | 289,515                  | 497,405                | 618,385                  | 534,095                |
| Over 181 days  | 46,141                   | 324,758                | 178,303                  | 329,482                |
|                | <u>\$ 1,415,220</u>      | <u>\$ 18,772,918</u>   | <u>\$ 1,902,107</u>      | <u>\$ 19,006,463</u>   |

- B. As of December 31, 2023 and 2022, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2022, the balance of receivables from contracts with customers amounted to \$21,095,093.
- C. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.
- D. For more information on notes receivable pledged as collateral as of December 31, 2023, refer to Note 8, 'PLEDGED ASSETS'. There was no such situation as of December 31, 2022.
- E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Other receivables                          | \$ 4,908,993             | \$ 3,621,978             |
| Interest receivable                        | 1,943,171                | 2,127,599                |
|  | <u>6,852,164</u>         | <u>5,749,577</u>         |
| Less: Allowance for uncollectible accounts | ( 39,570)                | ( 37,586)                |
|  | <u>\$ 6,812,594</u>      | <u>\$ 5,711,991</u>      |

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Merchandise                                      | \$ 32,998,895            | \$ 23,879,139            |
| Raw materials                                    | 8,330,974                | 11,807,839               |
| Raw materials in transit                         | 1,996,548                | 2,217,068                |
| Supplies   | 2,214,320                | 2,650,150                |
| Work in process                                  | 2,652,825                | 2,766,797                |
| Finished goods                                   | 9,475,575                | 9,533,905                |
| By-products                                      | 1,153                    | 1,674                    |
| Land held for construction                       | 997,396                  | 986,383                  |
| Buildings and land held for sale                 | 3,696                    | 3,696                    |
| Transportation equipment held for sale           | <u>49,043</u>            | <u>68,175</u>            |
|  | 58,720,425               | 53,914,826               |
| Less: Allowance for price decline of inventories | ( 970,937)               | ( 982,427)               |
|  | <u>\$ 57,749,488</u>     | <u>\$ 52,932,399</u>     |

The cost of inventories recognized as expense for the year:

|  | <u>For the years ended December 31,</u> |                       |
|--|---|-----------------------|
|  | <u>2023</u>                             | <u>2022</u>           |
| Cost of goods sold   | \$ 384,656,350                          | \$ 346,921,985        |
| (Reversal of allowance) provision for inventory<br>market price decline (Note) | ( 1,677)                                | 108,454               |
| Loss on discarding of inventory  | 2,002,072                               | 1,939,864             |
| Loss on physical inventory   | 389,234                                 | 326,955               |
| Loss on production stoppages   | 1,744,468                               | 2,040,034             |
| Income from sale of scraps   | ( 330,719)                              | ( 432,885)            |
| Other operating costs  | <u>4,829,509</u>                        | <u>6,277,293</u>      |
|  | <u>\$ 393,289,237</u>                   | <u>\$ 357,181,700</u> |

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to subsequent sale or disposal of certain inventories which were previously provided with allowance for price decline.

(7) Non-current assets held for sale, net

- A. In June 2022, the Board of Directors of the Company resolved to dispose three office floors and thirty parking lots of Uni-President International Tower to Universal Real Estate Development Co., Ltd., and Kung Ching International Development Co., Ltd. Assets related to the aforementioned transactions were classified as non-current assets held for sale in June 2022. The abovementioned transaction was completed in July 2022. The proceeds from disposal of \$558,483 had been collected and the related gain on disposal of \$234,030 (listed as “Other gains and losses”) was recognized.
- B. In November 2021, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the government for the conveyance of the land before January 2022. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2021. The abovementioned transaction was completed in March 2022. The proceeds from disposal of \$9,359 had been collected and the related gain on disposal of \$4,720 was recognized (listed as “Other gains and losses”).

(8) Financial assets at fair value through other comprehensive income - non-current

| Items                          | December 31, 2023 | December 31, 2022 |
|--------------------------------|-------------------|-------------------|
| Equity instruments             |                   |                   |
| Listed stocks                  | \$ 3,324,578      | \$ 3,123,235      |
| Unlisted and unemerging stocks | 1,147,410         | 1,142,955         |
|                                | 4,471,988         | 4,266,190         |
| Valuation adjustment           | 45,447            | (109,267)         |
|                                | 4,517,435         | 4,156,923         |
| Debt instruments               |                   |                   |
| Beneficiary certificates       | 798,852           | 798,982           |
| Valuation adjustment           | (81,594)          | (102,316)         |
|                                | 717,258           | 696,666           |
|                                | \$ 5,234,693      | \$ 4,853,589      |

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as of December 31, 2023 and 2022.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$428,699 and \$542,939 for the years ended December 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$118,076 and \$91,533, which was reclassified from other equity to retained earnings for the years ended December 31, 2023 and 2022, respectively, and the Company reclassified other equity of \$ – and (\$2,187) to retained earnings and \$89,987 and \$72,424 to retained earnings based on shareholdings of the Company for the years ended December 31, 2023 and 2022, respectively.

- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$ – and \$163,058 for the years ended December 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$ – and \$3,980, which was reclassified from other equity to income (listed as “Other gains and losses”) for the years ended December 31, 2023 and 2022, respectively.
- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

|  | For the years ended December 31, |              |
|--|----------------------------------|--------------|
|  | 2023                             | 2022         |
| Equity instruments at fair value through<br>other comprehensive income |                                  |              |
| Fair value change recognized in other<br>comprehensive income          | \$ 273,100                       | \$ 12,539    |
| Dividend income recognized in profit or loss                           | \$ 143,754                       | \$ 158,505   |
| Debt instruments at fair value through other<br>comprehensive income   |                                  |              |
| Fair value change recognized in other<br>comprehensive income (loss)   | \$ 21,025                        | (\$ 116,379) |
| Interest income recognized in profit or loss                           | \$ 81,194                        | \$ 75,540    |

- E. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral as of December 31, 2023 and 2022.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), ‘Financial instruments’.

(9) Investments accounted for under equity method

| Company name   | December 31, 2023    | December 31, 2022    |
|--|----------------------|----------------------|
| Associates:  |                      |                      |
| President Securities Corp. (Note 2)                      | \$ 10,974,015        | \$ 10,173,144        |
| Prince Housing and Development Corp.<br>(Note 1)(Note 2) | 3,309,210            | 3,321,171            |
| TTET Union Corp. (Note 2)                                | 2,994,684            | 2,880,447            |
| Kuang Chuan Dairy Co., Ltd. (Note 2)                     | 2,936,097            | 2,875,148            |
| Yantai North Andre Juice Co., Ltd. (Note 1)              | 1,971,290            | 1,891,492            |
| Weilih Food Industrial Co., Ltd. (Note 2)                | 1,368,951            | 1,350,759            |
| Grand Bills Finance Corp. (Note 1)                       | 1,286,929            | 1,120,461            |
| Presicarre Corp. (Note 3)                                | -                    | 5,813,691            |
| Others (individually less than 2%) (Note 1)(Note 2)      | 1,361,350            | 1,352,741            |
|  | <u>26,202,526</u>    | <u>30,779,054</u>    |
| Joint ventures:  |                      |                      |
| China F&B Venture Investments                            | 634,643              | 668,945              |
| Wuhan Zijiang President Enterprise Co., Ltd.             | 614,203              | 626,041              |
| Others (individually less than 2%)                       | 576,237              | 581,796              |
|  | <u>1,825,083</u>     | <u>1,876,782</u>     |
|  | <u>\$ 28,027,609</u> | <u>\$ 32,655,836</u> |

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No. 10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

(Note 3) On July 19, 2022, the Board of Directors of the Company and the subsidiary, President Chain Store Corp., resolved to acquire 49.5% and 10.5% equity interest in Presicarre Corp. from Carrefour Nederland BV and Carrefour France SAS, respectively. The transaction was completed on June 30, 2023. Please refer to Note 6(37), 'Business combinations'.

A. Associates

- (a) As of December 31, 2023 and 2022, the carrying amount of the Group's individually immaterial associates amounted to \$26,202,526 and \$30,779,054, respectively. The Group's share of the operating results are summarized below:

|   | For the years ended December 31, |                     |
|---|----------------------------------|---------------------|
|   | 2023                             | 2022                |
| Profit from continuing operations             | \$ 2,466,529                     | \$ 2,118,426        |
| Other comprehensive income (loss), net of tax | 84,365                           | (460,881)           |
| Total comprehensive income                    | <u>\$ 2,550,894</u>              | <u>\$ 1,657,545</u> |

- (b) The fair value of the Group's associates with quoted market prices is as follows:

|                                      | December 31, 2023    | December 31, 2022    |
|--------------------------------------|----------------------|----------------------|
| TTET Union Corp.                     | \$ 10,519,340        | \$ 10,408,610        |
| President Securities Corp.           | 9,831,189            | 7,829,929            |
| Prince Housing and Development Corp. | 2,411,156            | 2,278,912            |
| Synergy ScienTech Corp.              | 655,637              | 529,600              |
|                                      | <u>\$ 23,417,322</u> | <u>\$ 21,047,051</u> |

B. Joint venture

As of December 31, 2023 and 2022, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,825,083 and \$1,876,782, respectively. The Group's share of the operating results are summarized below:

|   | For the years ended December 31, |                    |
|---|----------------------------------|--------------------|
|   | 2023                             | 2022               |
| Profit (loss) from continuing operations      | \$ 101,585                       | (\$ 54,132)        |
| Other comprehensive income (loss), net of tax | 41                               | (283)              |
| Total comprehensive income (loss)             | <u>\$ 101,626</u>                | <u>(\$ 54,415)</u> |

- C. For more information on investments accounted for under equity method pledged as collateral as of December 31, 2023 and 2022, refer to Note 8, 'PLEDGED ASSETS'.
- D. For the years ended December 31, 2023 and 2022, the share of profit of associates and joint ventures accounted for under equity method was \$2,568,114 and \$2,064,294, respectively.
- E. For the years ended December 31, 2023 and 2022, cash dividends from investments accounted for under equity method amounted to \$1,508,880 and \$3,000,932, respectively.

(10) Property, plant and equipment

|   | January 1, 2023      |                      |   |                   |                             |                           |                                   |                     |                             |                      |
|---|----------------------|----------------------|---|-------------------|-----------------------------|---------------------------|-----------------------------------|---------------------|-----------------------------|----------------------|
|   | Land                 | Buildings            | Machinery and utilities equipment<br>Owner-occupied | Lease             | Transportation<br>equipment | Leaschold<br>improvements | Other equipment<br>Owner-occupied | Lease               | Construction<br>in progress | Total                |
| Cost  | \$ 18,170,815        | \$ 78,761,754        | \$ 109,394,169                                      | \$ 1,113,221      | \$ 8,761,667                | \$ 24,825,485             | \$ 73,224,221                     | \$ 8,107,662        | \$ 3,499,503                | \$325,858,497        |
| Accumulated depreciation                    | -                    | ( 36,645,637)        | ( 85,324,781)                                       | ( 972,392)        | ( 6,087,277)                | ( 15,364,553)             | ( 52,108,926)                     | ( 3,200,465)        | -                           | ( 199,704,031)       |
| Accumulated impairment                      | ( 3,932)             | ( 137,997)           | ( 87,012)   | ( 17,807)         | ( 23)                       | -                         | ( 45,397)                         | -                   | -                           | ( 292,168)           |
|   | <u>\$ 18,166,883</u> | <u>\$ 41,978,120</u> | <u>\$ 23,982,376</u>                                | <u>\$ 123,022</u> | <u>\$ 2,674,367</u>         | <u>\$ 9,460,932</u>       | <u>\$ 21,069,898</u>              | <u>\$ 4,907,197</u> | <u>\$ 3,499,503</u>         | <u>\$125,862,298</u> |
| For the year ended December 31, 2023        |                      |                      |   |                   |                             |                           |                                   |                     |                             |                      |
| At January 1                                | \$ 18,166,883        | \$ 41,978,120        | \$ 23,982,376                                       | \$ 123,022        | \$ 2,674,367                | \$ 9,460,932              | \$ 21,069,898                     | \$ 4,907,197        | \$ 3,499,503                | \$125,862,298        |
| Additions                                   | 28,647               | 341,801              | 1,111,945   | -                 | 292,663                     | 4,480,247                 | 8,213,119                         | 1,890,681           | 6,224,758                   | 22,583,861           |
| Depreciation charge                         | -                    | ( 2,896,018)         | ( 5,166,803)  | ( 19,985)         | ( 642,621)                  | ( 3,076,842)              | ( 6,889,988)                      | ( 1,175,175)        | -                           | ( 19,867,432)        |
| Disposals                                   | -                    | -                    | -   | -                 | -                           | -                         | -                                 | -                   | -                           | -                    |
| Cost  | -                    | ( 1,259,514)         | ( 1,591,822)  | -                 | ( 448,201)                  | ( 1,444,235)              | ( 4,415,333)                      | ( 104)              | -                           | ( 9,159,209)         |
| Accumulated depreciation                    | -                    | 438,263              | 1,531,546   | -                 | 385,529                     | 1,319,402                 | 4,203,261                         | 102                 | -                           | 7,878,103            |
| Accumulated impairment                      | -                    | -                    | 829   | -                 | -                           | -                         | 2,877                             | -                   | -                           | 3,706                |
| Reversal of (provision for) impairment loss | -                    | 293                  | ( 88)   | -                 | -                           | -                         | -                                 | -                   | -                           | 205                  |
| Reclassification (Note)                     | 1,036,566            | 895,560              | 2,402,226   | ( 27,534)         | 215,109                     | 144,333                   | 1,314,625                         | ( 488,054)          | ( 2,403,236)                | 3,089,595            |
| Acquired from business combinations         | 8,572,582            | 13,142,514           | 526,706   | -                 | 2,011                       | 3,336,480                 | 39                                | -                   | 30,674                      | 25,611,006           |
| Net currency exchange differences           | 141                  | ( 772,574)           | ( 409,310)  | ( 3,168)          | ( 2,307)                    | ( 2,182)                  | ( 83,503)                         | ( 6)                | ( 19,585)                   | ( 1,288,130)         |
| At December 31                              | <u>\$ 27,804,819</u> | <u>\$ 51,868,445</u> | <u>\$ 22,387,605</u>                                | <u>\$ 72,335</u>  | <u>\$ 2,476,550</u>         | <u>\$ 14,222,499</u>      | <u>\$ 23,414,995</u>              | <u>\$ 5,134,641</u> | <u>\$ 7,332,114</u>         | <u>\$154,714,003</u> |
| December 31, 2023                           |                      |                      |   |                   |                             |                           |                                   |                     |                             |                      |
| Cost  | \$ 27,808,751        | \$ 96,239,128        | \$ 113,047,037                                      | \$ 898,255        | \$ 8,900,657                | \$ 52,638,461             | \$ 77,667,607                     | \$ 8,407,823        | \$ 7,332,114                | \$392,939,833        |
| Accumulated depreciation                    | -                    | ( 44,236,251)        | ( 90,574,701)                                       | ( 808,622)        | ( 6,424,085)                | ( 38,415,962)             | ( 54,210,414)                     | ( 3,273,182)        | -                           | ( 237,943,217)       |
| Accumulated impairment                      | ( 3,932)             | ( 134,432)           | ( 84,731)   | ( 17,298)         | ( 22)                       | -                         | ( 42,198)                         | -                   | -                           | ( 282,613)           |
|   | <u>\$ 27,804,819</u> | <u>\$ 51,868,445</u> | <u>\$ 22,387,605</u>                                | <u>\$ 72,335</u>  | <u>\$ 2,476,550</u>         | <u>\$ 14,222,499</u>      | <u>\$ 23,414,995</u>              | <u>\$ 5,134,641</u> | <u>\$ 7,332,114</u>         | <u>\$154,714,003</u> |

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(36), 'Supplemental cash flow information'.



|                                      | January 1, 2022      |                      |   |                   |                             |                           |                                   |                     |                             |                      |
|--------------------------------------|----------------------|----------------------|---|-------------------|-----------------------------|---------------------------|-----------------------------------|---------------------|-----------------------------|----------------------|
|                                      | Land                 | Buildings            | Machinery and utilities equipment<br>Owner-occupied | Lease             | Transportation<br>equipment | Leasehold<br>improvements | Other equipment<br>Owner-occupied | Lease               | Construction<br>in progress | Total                |
| Cost                                 | \$ 16,624,830        | \$ 76,264,018        | \$ 106,119,003                                      | \$ 1,100,770      | \$ 8,307,683                | \$ 22,131,739             | \$ 71,042,532                     | \$ 7,752,528        | \$ 3,391,264                | \$312,734,367        |
| Accumulated depreciation             | -                    | ( 33,528,486)        | ( 80,717,759)                                       | ( 932,575)        | ( 5,765,602)                | ( 14,283,448)             | ( 51,565,070)                     | ( 3,008,700)        | -                           | ( 189,801,640)       |
| Accumulated impairment               | ( 3,932)             | ( 130,016)           | ( 84,308)   | ( 30,484)         | ( 21)                       | ( 2,006)                  | ( 98,790)                         | ( 46)               | -                           | ( 349,603)           |
|                                      | <u>\$ 16,620,898</u> | <u>\$ 42,605,516</u> | <u>\$ 25,316,936</u>                                | <u>\$ 137,711</u> | <u>\$ 2,542,060</u>         | <u>\$ 7,846,285</u>       | <u>\$ 19,378,672</u>              | <u>\$ 4,743,782</u> | <u>\$ 3,391,264</u>         | <u>\$122,583,124</u> |
| For the year ended December 31, 2022 |                      |                      |   |                   |                             |                           |                                   |                     |                             |                      |
| At January 1                         | \$ 16,620,898        | \$ 42,605,516        | \$ 25,316,936                                       | \$ 137,711        | \$ 2,542,060                | \$ 7,846,285              | \$ 19,378,672                     | \$ 4,743,782        | \$ 3,391,264                | \$122,583,124        |
| Additions                            | 1,402,109            | 72,452               | 596,387   | -                 | 425,728                     | 3,936,354                 | 7,139,116                         | 1,760,460           | 4,033,156                   | 19,365,762           |
| Depreciation charge                  | -                    | ( 2,707,584)         | ( 5,385,316)  | ( 24,583)         | ( 611,839)                  | ( 2,305,527)              | ( 6,061,678)                      | ( 1,151,121)        | -                           | ( 18,247,648)        |
| Disposals                            | -                    | -                    | -   | -                 | -                           | -                         | -                                 | -                   | -                           | -                    |
| Cost                                 | ( 54,805)            | ( 700,792)           | ( 700,792)  | -                 | ( 324,162)                  | ( 1,405,862)              | ( 3,834,331)                      | ( 8,675)            | -                           | ( 6,328,627)         |
| Accumulated depreciation             | 52,370               | 669,712              | 669,712   | -                 | 297,567                     | 1,252,548                 | 3,535,012                         | 8,608               | -                           | 5,815,817            |
| Accumulated impairment               | -                    | -                    | 170   | -                 | -                           | 2,006                     | 54,204                            | -                   | -                           | 56,380               |
| Reversal of impairment loss          | -                    | 311                  | 503   | 13,290            | -                           | -                         | -                                 | 45                  | -                           | 14,149               |
| Reclassification (Note)              | 130,101              | 1,386,863            | 3,087,888   | ( 6,400)          | 335,452                     | 121,130                   | 755,311                           | ( 446,490)          | ( 3,974,668)                | 1,389,187            |
| Net currency exchange differences    | 13,775               | 622,997              | 396,888   | 3,004             | 9,561                       | 13,998                    | 103,592                           | 588                 | 49,751                      | 1,214,154            |
| At December 31                       | <u>\$ 18,166,883</u> | <u>\$ 41,978,120</u> | <u>\$ 23,982,376</u>                                | <u>\$ 123,022</u> | <u>\$ 2,674,367</u>         | <u>\$ 9,460,932</u>       | <u>\$ 21,069,898</u>              | <u>\$ 4,907,197</u> | <u>\$ 3,499,503</u>         | <u>\$125,862,298</u> |
| December 31, 2022                    |                      |                      |   |                   |                             |                           |                                   |                     |                             |                      |
| Cost                                 | \$ 18,170,815        | \$ 78,761,754        | \$ 109,394,169                                      | \$ 1,113,221      | \$ 8,761,667                | \$ 24,825,485             | \$ 73,224,221                     | \$ 8,107,662        | \$ 3,499,503                | \$325,858,497        |
| Accumulated depreciation             | -                    | ( 36,645,637)        | ( 85,324,781)                                       | ( 972,392)        | ( 6,087,277)                | ( 15,364,553)             | ( 52,108,926)                     | ( 3,200,465)        | -                           | ( 199,704,031)       |
| Accumulated impairment               | ( 3,932)             | ( 137,997)           | ( 87,012)   | ( 17,807)         | ( 23)                       | -                         | ( 45,397)                         | -                   | -                           | ( 292,168)           |
|                                      | <u>\$ 18,166,883</u> | <u>\$ 41,978,120</u> | <u>\$ 23,982,376</u>                                | <u>\$ 123,022</u> | <u>\$ 2,674,367</u>         | <u>\$ 9,460,932</u>       | <u>\$ 21,069,898</u>              | <u>\$ 4,907,197</u> | <u>\$ 3,499,503</u>         | <u>\$125,862,298</u> |

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(36), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and inventories and the range of the interest rates for such capitalization are as follows:

|                               | For the years ended December 31, |                     |
|-------------------------------|----------------------------------|---------------------|
|                               | 2023                             | 2022                |
| Amount capitalized            |                                  |                     |
| Property, plant and equipment | \$ 17,755                        | \$ 12,794           |
| Inventories                   | –                                | 330                 |
|                               | <u>\$ 17,755</u>                 | <u>\$ 13,124</u>    |
| Interest rate range           | <u>1.01%~3.80%</u>               | <u>0.62%~11.35%</u> |

- B. Impairment of property, plant and equipment is described in Note 6(15), ‘Impairment on non-financial assets’.
- C. For more information regarding the Group’s property, plant and equipment pledged to others as of December 31, 2023 and 2022, refer to Note 8, ‘PLEGDED ASSETS’.

(11) Leasing arrangements – lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

|                 | Carrying amount       |                      |
|-----------------|-----------------------|----------------------|
|                 | December 31, 2023     | December 31, 2022    |
| Land            | \$ 21,946,512         | \$ 13,668,096        |
| Buildings       | 100,828,083           | 82,422,769           |
| Other equipment | 866,726               | 868,747              |
|                 | <u>\$ 123,641,321</u> | <u>\$ 96,959,612</u> |

|                 | For the years ended December 31, |                            |
|-----------------|----------------------------------|----------------------------|
|                 | 2023                             | 2022                       |
|                 | <u>Depreciation charge</u>       | <u>Depreciation charge</u> |
| Land            | \$ 1,006,562                     | \$ 540,572                 |
| Buildings       | 16,079,298                       | 14,095,068                 |
| Other equipment | 252,677                          | 288,973                    |
|                 | <u>\$ 17,338,537</u>             | <u>\$ 14,924,613</u>       |

- C. For the years ended December 31, 2023 and 2022, the additions and revaluations to right-of-use assets were \$23,013,031 and \$25,175,534, respectively. For more information regarding effect of business combinations, refer to Note 6(37), ‘Business combinations’.

D. The information on income and expense accounts relating to lease contracts is as follows:

|   | For the years ended December 31, |              |
|---|----------------------------------|--------------|
|   | 2023                             | 2022         |
| <u>Items affecting profit or loss</u>   |                                  |              |
| Interest expense on lease liabilities   | \$ 1,470,609                     | \$ 1,046,435 |
| Expense on short-term lease contracts   | 939,141                          | 802,214      |
| Expense on leases of low-value assets   | 156,248                          | 173,018      |
| Expense on variable lease payments      | 710,176                          | 494,159      |
| Gain on sublease of right-of-use assets | ( 878,231)                       | ( 577,375)   |
| Gain from lease modification            | ( 1,706,835)                     | ( 167,736)   |
| Rental concessions income               | -                                | ( 86,708)    |

E. In March 2023, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the land banking center in Hefei City for the conveyance of the land. The transaction of property, plant and equipment and right-of-use assets related to the Compensation Agreement was completed in March 2023. The proceeds from disposal of \$2,580,505 had been collected, and gain arising from lease modifications was recognized amounting to \$1,517,532 (listed as “Other gains and losses”).

F. For the years ended December 31, 2023 and 2022, the Group’s total cash outflow for leases was \$19,267,616 and \$16,884,902, respectively.

G. The Group’s leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of December 31, 2023 and 2022 was \$3,461,372 and \$4,056,564, respectively.

H. The Group has applied the practical expedient to “Covid-19-related rent concessions” and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$86,708 (listed as “Other income”) for the year ended December 31, 2022. There was no such situation for the year ended December 31, 2023.

(12) Leasing arrangements – lessor

A. The Group leases various assets including machinery and utilities equipment, other equipment, right-of-use assets and investment property. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gains arising from operating lease agreements for the years ended December 31, 2023 and 2022 are as follows:

|   | For the years ended December 31, |              |
|---|----------------------------------|--------------|
|   | 2023                             | 2022         |
| Rental income (Note)                                      | \$ 4,125,900                     | \$ 3,915,858 |
| Rental income arising from variable lease payments (Note) | \$ 3,502,275                     | \$ 2,579,091 |

(Note) Listed as “Operating revenue” and “Other income”.

C. The maturity analysis of the lease payments under the operating leases is as follows:

|               | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|---------------|--------------------------|--------------------------|
| Within 1 year | \$ 4,329,446             | \$ 2,878,147             |
| 1~2 years     | 2,293,242                | 1,537,698                |
| 2~3 years     | 1,468,474                | 919,825                  |
| 3~4 years     | 981,248                  | 589,577                  |
| 4~5 years     | 841,594                  | 551,633                  |
| Over 5 years  | 5,595,702                | 3,754,641                |
|               | <u>\$ 15,509,706</u>     | <u>\$ 10,231,521</u>     |

(13) Investment property, net

|                                     | <u>Land</u>         | <u>Buildings</u>    | <u>Right-of-use assets</u> | <u>Total</u>        |
|-------------------------------------|---------------------|---------------------|----------------------------|---------------------|
| <u>January 1, 2023</u>              |                     |                     |                            |                     |
| Cost                                | \$17,432,199        | \$10,981,985        | \$ 786,596                 | \$29,200,780        |
| Accumulated depreciation            | -                   | ( 4,338,038)        | ( 10,805)                  | ( 4,348,843)        |
| Accumulated impairment              | ( 1,885,496)        | ( 48,347)           | -                          | ( 1,933,843)        |
|                                     | <u>\$15,546,703</u> | <u>\$ 6,595,600</u> | <u>\$ 775,791</u>          | <u>\$22,918,094</u> |
| For the year ended                  |                     |                     |                            |                     |
| <u>December 31, 2023</u>            |                     |                     |                            |                     |
| At January 1                        | \$15,546,703        | \$ 6,595,600        | \$ 775,791                 | \$22,918,094        |
| Additions                           | 4,769,115           | 1,016,497           | 6,450                      | 5,792,062           |
| Depreciation                        | -                   | ( 349,023)          | ( 31,157)                  | ( 380,180)          |
| Disposals – Cost                    | -                   | ( 13,276)           | -                          | ( 13,276)           |
| – Accumulated depreciation          | -                   | 12,911              | -                          | 12,911              |
| Reversal of impairment loss         | 106                 | -                   | -                          | 106                 |
| Reclassification (Note)             | ( 975,564)          | 66,693              | -                          | ( 908,871)          |
| Acquired from business combinations | 3,504,549           | 900,114             | -                          | 4,404,663           |
| Net currency exchange differences   | -                   | 1,854               | -                          | 1,854               |
| At December 31                      | <u>\$22,844,909</u> | <u>\$ 8,231,370</u> | <u>\$ 751,084</u>          | <u>\$31,827,363</u> |
| <u>December 31, 2023</u>            |                     |                     |                            |                     |
| Cost                                | \$24,730,299        | \$13,514,292        | \$ 793,046                 | \$39,037,637        |
| Accumulated depreciation            | -                   | ( 5,234,575)        | ( 41,962)                  | ( 5,276,537)        |
| Accumulated impairment              | ( 1,885,390)        | ( 48,347)           | -                          | ( 1,933,737)        |
|                                     | <u>\$22,844,909</u> | <u>\$ 8,231,370</u> | <u>\$ 751,084</u>          | <u>\$31,827,363</u> |

|                                   | <u>Land</u>         | <u>Buildings</u>    | <u>Right-of-use assets</u> | <u>Total</u>        |
|-----------------------------------|---------------------|---------------------|----------------------------|---------------------|
| <u>January 1, 2022</u>            |                     |                     |                            |                     |
| Cost                              | \$13,421,796        | \$10,488,902        | \$ -                       | \$23,910,698        |
| Accumulated depreciation          | -                   | ( 4,212,606)        | -                          | ( 4,212,606)        |
| Accumulated impairment            | ( 1,887,201)        | ( 48,379)           | -                          | ( 1,935,580)        |
|                                   | <u>\$11,534,595</u> | <u>\$ 6,227,917</u> | <u>\$ -</u>                | <u>\$17,762,512</u> |
| For the year ended                |                     |                     |                            |                     |
| <u>December 31, 2022</u>          |                     |                     |                            |                     |
| At January 1                      | \$11,534,595        | \$ 6,227,917        | \$ -                       | \$17,762,512        |
| Additions                         | 3,125,565           | 971,233             | -                          | 4,096,798           |
| Depreciation                      | -                   | ( 285,321)          | -                          | ( 285,321)          |
| Disposals—Cost                    | ( 9,700)            | ( 6,459)            | -                          | ( 16,159)           |
| — Accumulated depreciation        | -                   | 5,188               | -                          | 5,188               |
| — Accumulated impairment          | 1,619               | 32                  | -                          | 1,651               |
| Reversal of impairment loss       | 86                  | -                   | -                          | 86                  |
| Reclassification (Note)           | 894,538             | ( 328,941)          | 775,791                    | 1,341,388           |
| Net currency exchange differences | -                   | 11,951              | -                          | 11,951              |
| At December 31                    | <u>\$15,546,703</u> | <u>\$ 6,595,600</u> | <u>\$ 775,791</u>          | <u>\$22,918,094</u> |
| <u>December 31, 2022</u>          |                     |                     |                            |                     |
| Cost                              | \$17,432,199        | \$10,981,985        | \$ 786,596                 | \$29,200,780        |
| Accumulated depreciation          | -                   | ( 4,338,038)        | ( 10,805)                  | ( 4,348,843)        |
| Accumulated impairment            | ( 1,885,496)        | ( 48,347)           | -                          | ( 1,933,843)        |
|                                   | <u>\$15,546,703</u> | <u>\$ 6,595,600</u> | <u>\$ 775,791</u>          | <u>\$22,918,094</u> |

(Note ) For more information regarding the reclassification of investment property, refer to Note 6(36), ‘Supplemental cash flow information’.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

|   | <u>For the years ended December 31,</u> |                     |
|---|---|---------------------|
|   | <u>2023</u>                             | <u>2022</u>         |
| Rental income from the lease of the investment property (Note)  | <u>\$ 2,142,940</u>                     | <u>\$ 1,860,402</u> |
| Direct operating expenses arising from the investment property that generated income during the period        | <u>\$ 797,693</u>                       | <u>\$ 745,783</u>   |
| Direct operating expenses arising from the investment property that did not generate income during the period | <u>\$ 65,887</u>                        | <u>\$ 50,654</u>    |

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of December 31, 2023 and 2022 ranged from \$50,105,532 to \$59,730,718, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property, net.'
- D. For more information regarding the impairment of investment property, refer to Note 6(15), 'Impairment on non-financial assets'.
- E. For more information regarding investment property pledged to others as of December 31, 2023 and 2022, refer to Note 8, 'PLEDGED ASSETS'.



A. Details of amortization on intangible assets are as follows:

|                                     | For the years ended December 31, |                   |
|-------------------------------------|----------------------------------|-------------------|
|                                     | 2023                             | 2022              |
| Operating costs                     | \$ 68,890                        | \$ 69,477         |
| Selling expenses                    | 140,559                          | 120,159           |
| General and administrative expenses | 995,130                          | 756,142           |
| Research and development expenses   | 215                              | 110               |
|                                     | <u>\$ 1,204,794</u>              | <u>\$ 945,888</u> |

B. No borrowing costs were capitalized as part of intangible assets.

C. As of December 31, 2023 and 2022, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized gain on reversal of (impairment loss) for the years ended December 31, 2023 and 2022 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

|                                     | For the years ended December 31,   |   |                                    |   |
|-------------------------------------|------------------------------------|---|------------------------------------|---|
|                                     | 2023                               |   | 2022                               |   |
| Items                               | Recognized<br>in profit<br>or loss | Recognized<br>in other<br>comprehensive<br>income | Recognized<br>in profit<br>or loss | Recognized<br>in other<br>comprehensive<br>income |
| Gain on reversal (impairment loss): |                                    |   |                                    |   |
| Property, plant and equipment       | \$ 205                             | \$ -  | \$ 14,149                          | \$ -  |
| Investment property                 | 106                                | -   | 86                                 | -   |
| Intangible assets                   | -                                  | -   | ( 289,139)                         | -   |
|                                     | <u>\$ 311</u>                      | <u>\$ -</u>                                       | <u>(\$ 274,904)</u>                | <u>\$ -</u>                                       |

B. The gain on reversal of (impairment loss) reported by operating segments is as follows:

|                          | For the years ended December 31,   |   |                                    |   |
|--------------------------|------------------------------------|---|------------------------------------|---|
|                          | 2023                               |   | 2022                               |   |
| Segments                 | Recognized<br>in profit<br>or loss | Recognized<br>in other<br>comprehensive<br>income | Recognized<br>in profit<br>or loss | Recognized<br>in other<br>comprehensive<br>income |
| Foods business           | \$ 318                             | \$ -  | \$ 266                             | \$ -  |
| Feeds business           | ( 8)                               | -   | -                                  | -   |
| Pharmaceuticals business | 1                                  | -   | 634                                | -   |
| Packaging and containers | -                                  | -   | ( 275,850)                         | -   |
| Other business           | -                                  | -   | 46                                 | -   |
|                          | <u>\$ 311</u>                      | <u>\$ -</u>                                       | <u>(\$ 274,904)</u>                | <u>\$ -</u>                                       |



- C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.
- D. The Group's goodwill is tested annually for impairment. The recoverable amount is the higher of an asset's fair value less costs of disposal or value in use. The fair value is based on the evaluation result after adjusting the equity value of the cash-generating unit according to the market method with reference to various value multipliers and the transaction price of similar targets in the region or according to the cost method after considering various factors such as the use of various assets and liabilities. And, the value-in-use use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. The key assumptions used for value-in-use calculations are as follows:
- (1) Discount rate: Estimated based on weighted average cost of capital. The discount rates ranged from 5.59% to 14.70% for the years ended December 31, 2023 and 2022.
  - (2) Terminal value growth rate: Determined by referencing to the long-term average historical economic growth rate of mature economies, long-term price index growth rates and market competitions. The terminal value growth rates ranged from 1% to 3.26% for the years ended December 31, 2023 and 2022.

Management determined budgeted gross margin and operating profit margin based on past performance and its expectations of market development. The weighted average growth rates used are consistent with the forecasts included in industry reports. The discount rates used are pre-tax and reflected specific risks relating to the relevant operating segments.

Based on the Group's assessment, impairment losses are recognized for the goodwill due to the recoverable amount is less than the carrying amount for the year ended December 31, 2022. There was no such situation for the year ended December 31, 2023.

(16) Short-term borrowings

|                           | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Collateral</u> |
|---------------------------|--------------------------|--------------------------|-------------------|
| Unsecured bank borrowings | \$ 31,925,773            | \$ 32,396,031            | None              |
| Secured bank borrowings   | <u>2,506,000</u>         | <u>867,076</u>           | (Note)            |
|                           | <u>\$ 34,431,773</u>     | <u>\$ 33,263,107</u>     |                   |
| Interest rate range       | <u>1.38%~8.95%</u>       | <u>1.00%~9.00%</u>       |                   |

(Note) For more information about collaterals for bank secured borrowings, refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

|                            | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Collateral</u> |
|----------------------------|--------------------------|--------------------------|-------------------|
| Commercial papers payable  | \$ 11,301,618            | \$ 7,377,000             | (Note)            |
| Less: Unamortized discount | ( 8,434)                 | ( 5,262)                 |                   |
|                            | <u>\$ 11,293,184</u>     | <u>\$ 7,371,738</u>      |                   |
| Interest rate range        | <u>1.55%~2.23%</u>       | <u>1.20%~2.64%</u>       |                   |

(Note) For more information about the collaterals for commercial papers, refer to Note 8, 'PLEDGED ASSETS'.

A. For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Receipts under custody at convenience stores                           | \$ 11,522,259            | \$ 10,245,214            |
| Accrued salaries and bonuses   | 12,192,591               | 10,546,100               |
| Advertising and promotion expenses payable                             | 5,262,815                | 5,372,530                |
| Employees' compensation and remuneration for directors and supervisors | 3,086,191                | 3,018,744                |
| Equipment and construction payable                                     | 3,812,202                | 3,861,505                |
| Land payable   | -                        | 750,372                  |
| Others   | 26,853,904               | 21,884,486               |
|  | <u>\$ 62,729,962</u>     | <u>\$ 55,678,951</u>     |

(19) Corporate bonds payable

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Collateral</u> |
|--|--------------------------|--------------------------|-------------------|
| Unsecured bonds payable                | \$ 64,150,000            | \$ 51,050,000            | None              |
| Less: Current portion of bonds payable | ( 8,025,000)             | ( 5,900,000)             |                   |
|  | <u>\$ 56,125,000</u>     | <u>\$ 45,150,000</u>     |                   |

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.29% per annum
    - (ii) B Bond: the coupon rate is 1.62% per annum
    - (iii) C Bond: the coupon rate is 1.78% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
    - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
    - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
    - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.85% per annum
    - (ii) B Bond: the coupon rate is 0.98% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
    - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
    - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 0.90%

- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
  - (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.75% per annum
    - (ii) B Bond: the coupon rate is 0.83% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
    - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
    - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.69% per annum
    - (ii) B Bond: the coupon rate is 0.73% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
    - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
    - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

- F. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.56% per annum
    - (ii) B Bond: the coupon rate is 0.59% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
    - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
    - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.50% per annum
    - (ii) B Bond: the coupon rate is 0.58% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
    - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
    - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 0.43%

- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
  - (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.45% per annum
    - (ii) B Bond: the coupon rate is 0.53% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
    - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
    - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.52% per annum
    - (ii) B Bond: the coupon rate is 0.56% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.

- (ii)B Bond: 10 years, from September 28, 2021 to September 28, 2031.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2022. The significant terms of the bonds are as follows:
  - (a) Total issue amount: \$4,000,000, including \$3,300,000 of A, \$700,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.5% per annum
    - (ii)B Bond: the coupon rate is 1.6% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2022 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in September 2027 upon maturity.
    - (ii)B Bond: the bonds are repayable in September 2029 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from September 14, 2022 to September 14, 2027.
    - (ii)B Bond: 7 years, from September 14, 2022 to September 14, 2029.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- L. The Company issued unsecured ordinary bonds payable in April 2023. The significant terms of the bonds are as follows:
  - (a) Total issue amount: \$7,300,000, including \$4,800,000 of A, \$2,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.53% per annum
    - (ii)B Bond: the coupon rate is 1.62% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2023 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in April 2028 upon maturity.
    - (ii)B Bond: the bonds are repayable in April 2030 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from April 18, 2023 to April 18, 2028.
    - (ii)B Bond: 7 years, from April 18, 2023 to April 18, 2030.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- M. The Company issued unsecured ordinary bonds payable in July 2023. The significant terms of the bonds are as follows:
  - (a) Total issue amount: \$6,000,000
  - (b) Issue price: At par value of \$1,000 per bond



- (c) Coupon rate: 1.55%
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting July 2023 based on the coupon rate.
- (e) Repayment term: The bonds are repayable starting July 2027 to July 2028 in two installments at the rate of 50% and 50%, respectively.
- (f) Period: 5 years, from July 20, 2023 to July 20, 2028
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- N. The Company issued unsecured ordinary bonds payable in October 2023. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,700,000, including \$3,000,000 of A, \$2,700,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 1.55% per annum
- (ii) B Bond: the coupon rate is 1.75% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2023 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in October 2028 upon maturity.
- (ii) B Bond: the bonds are repayable in October 2033 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from October 18, 2023 to October 18, 2028.
- (ii) B Bond: 10 years, from October 18, 2023 to October 18, 2033.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

(20) Long-term borrowings

|   | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Collateral</u> |
|---|--------------------------|--------------------------|-------------------|
| Unsecured bank borrowings                     | \$ 39,914,781            | \$ 23,464,558            | None              |
| Secured bank borrowings                       | 534,076                  | 672,032                  | (Note)            |
| Commercial papers payable                     | <u>2,000,000</u>         | <u>-</u>                 | None              |
|   | 42,448,857               | 24,136,590               |                   |
| Less: Current portion of long-term borrowings | ( 1,461,467)             | ( 1,130,050)             |                   |
| Less: Unamortized discount                    | ( 423)                   | -                        |                   |
|   | <u>\$ 40,986,967</u>     | <u>\$ 23,006,540</u>     |                   |
| Range of maturity dates                       | <u>1. 2024~6. 2033</u>   | <u>5. 2023~4. 2026</u>   |                   |
| Range of interest rates                       | <u>1. 23%~6. 18%</u>     | <u>1. 16%~11. 35%</u>    |                   |



(Note) For more information about collaterals for long-term borrowings, refer to Note 8, 'PLEDGED ASSETS'.

A. For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for medium and long-term financing.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

(a) The amounts recognized in the balance sheet are as follows:

|  | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|--------------------------|
| Present value of defined benefit obligations | (\$ 19,428,244)          | (\$ 18,885,471)          |
| Fair value of plan assets                    | <u>15,081,990</u>        | <u>14,505,746</u>        |
|  | (\$ <u>4,346,254</u> )   | (\$ <u>4,379,725</u> )   |
| Net defined benefit liability                | (\$ 4,580,171)           | (\$ 4,521,352)           |
| Net defined benefit asset (Note)             | <u>233,917</u>           | <u>141,627</u>           |
|  | (\$ <u>4,346,254</u> )   | (\$ <u>4,379,725</u> )   |

(Note) Listed as 'Other non-current assets'.

(b) Movements in net defined benefit asset/liabilities are as follows:

| <u>For the year ended December 31, 2023</u> | Present value of<br>defined benefit<br>obligations | Fair value of<br>plan assets | Net defined<br>benefit<br>asset/liability |
|---|--|------------------------------|---|
| Balance at January 1                        | (\$18, 885, 471)                                   | \$14, 505, 746               | (\$ 4, 379, 725)                          |
| Current service cost                        | ( 174, 169)  | -                            | ( 174, 169)                               |
| Interest (expense) income                   | ( 278, 412)  | 207, 303                     | ( 71, 109)                                |
| Past service cost                           | 1, 810   | -                            | 1, 810                                    |
| Effect of plan curtailment                  | 94   | ( 4, 040)                    | ( 3, 946)                                 |
| Effect of plan liquidation                  | 19, 110  | ( 16, 685)                   | 2, 425                                    |
|   | <u>( 19, 317, 038)</u>                             | <u>14, 692, 324</u>          | <u>( 4, 624, 714)</u>                     |
| Remeasurements:                             |  |                              |   |
| Return on plan assets                       | -  | 130, 464                     | 130, 464                                  |
| Change in demographic assumptions           | ( 1, 141)  | -                            | ( 1, 141)                                 |
| Change in financial assumptions             | ( 160, 486)  | -                            | ( 160, 486)                               |
| Experience adjustments                      | 336, 835   | -                            | 336, 835                                  |
|   | <u>175, 208</u>                                    | <u>130, 464</u>              | <u>305, 672</u>                           |
| Pension fund contribution                   | -  | 451, 230                     | 451, 230                                  |
| Paid pension                                | 1, 056, 826  | ( 1, 013, 176)               | 43, 650                                   |
| Transfer in due to employees return         | ( 3, 334)  | 3, 334                       | -   |
| Acquired from business combinations         | ( 1, 339, 906)                                     | 817, 814                     | ( 522, 092)                               |
| Balance at December 31                      | <u>(\$19, 428, 244)</u>                            | <u>\$15, 081, 990</u>        | <u>(\$ 4, 346, 254)</u>                   |
|   |  |                              |   |
| <u>For the year ended December 31, 2022</u> | Present value of<br>defined benefit<br>obligations | Fair value of<br>plan assets | Net defined<br>benefit<br>asset/liability |
| Balance at January 1                        | (\$20, 752, 087)                                   | \$13, 445, 800               | (\$ 7, 306, 287)                          |
| Current service cost                        | ( 207, 890)  | -                            | ( 207, 890)                               |
| Interest (expense) income                   | ( 139, 663)  | 88, 890                      | ( 50, 773)                                |
| Past service cost                           | ( 5, 837)  | -                            | ( 5, 837)                                 |
| Effect of plan curtailment                  | 9, 285   | ( 8, 421)                    | 864                                       |
|   | <u>( 21, 096, 192)</u>                             | <u>13, 526, 269</u>          | <u>( 7, 569, 923)</u>                     |
| Remeasurements:                             |  |                              |   |
| Return on plan assets                       | -  | 1, 039, 409                  | 1, 039, 409                               |
| Change in demographic assumptions           | ( 3, 803)  | -                            | ( 3, 803)                                 |
| Change in financial assumptions             | 1, 232, 630  | -                            | 1, 232, 630                               |
| Experience adjustments                      | 12, 000  | -                            | 12, 000                                   |
|   | <u>1, 240, 827</u>                                 | <u>1, 039, 409</u>           | <u>2, 280, 236</u>                        |
| Pension fund contribution                   | -  | 874, 154                     | 874, 154                                  |
| Paid pension                                | 972, 826   | ( 937, 018)                  | 35, 808                                   |
| Transfer in due to employees return         | ( 2, 932)  | 2, 932                       | -   |
| Balance at December 31                      | <u>(\$18, 885, 471)</u>                            | <u>\$14, 505, 746</u>        | <u>(\$ 4, 379, 725)</u>                   |

- (c) The Bank of Taiwan was commissioned to manage the Fund of the Group's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Group has no right to participate in managing and operating that fund and hence the Group is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2023 and 2022 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.
- (d) The principal actuarial assumptions used were as follows:

|                         | <u>For the years ended December 31,</u> |                    |
|-------------------------|---|--------------------|
|                         | <u>2023</u>                             | <u>2022</u>        |
| Discount rate           | <u>1.15%~7.08%</u>                      | <u>1.00%~5.61%</u> |
| Future salary increases | <u>1%~6.5%</u>                          | <u>1%~5.5%</u>     |

Assumptions regarding future mortality experience are both set based on actuarial advice in accordance with published statistics and experience in each territory. Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

|   | <u>Discount rate</u>  |                   | <u>Future salary increases</u> |                       |
|---|-----------------------|-------------------|--------------------------------|-----------------------|
|   | <u>Increase</u>       | <u>Decrease</u>   | <u>Increase</u>                | <u>Decrease</u>       |
|   | <u>0.25%~1%</u>       | <u>0.25%~1%</u>   | <u>0.25%~1%</u>                | <u>0.25%~1%</u>       |
| <u>December 31, 2023</u>                              |                       |                   |                                |                       |
| Effect on present value of defined benefit obligation | ( <u>\$ 396,850</u> ) | <u>\$ 411,336</u> | <u>\$ 405,865</u>              | ( <u>\$ 392,465</u> ) |
| <u>December 31, 2022</u>                              |                       |                   |                                |                       |
| Effect on present value of defined benefit obligation | ( <u>\$ 427,200</u> ) | <u>\$ 441,274</u> | <u>\$ 436,785</u>              | ( <u>\$ 422,460</u> ) |

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

- (e) Expected contributions to the defined benefit pension plans of the Group in 2024 is \$339,982.  
(f) As of December 31, 2023, the weighted average duration of the retirement plan is 5~24 years.

The analysis of timing of the future pension payment was as follows:

|                    |                      |
|--------------------|----------------------|
| Within next 1 year | \$ 878,091           |
| Next 2-5 years     | 4,401,262            |
| Next over 6 years  | <u>24,289,652</u>    |
|                    | <u>\$ 29,569,005</u> |

- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2023 and 2022 were \$3,814,525 and \$3,423,018, respectively.

(22) Share capital

- A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

|                              | <u>For the years ended December 31,</u> |                  |
|------------------------------|---|------------------|
|                              | <u>2023</u>                             | <u>2022</u>      |
| Beginning and ending balance | <u>5,682,015</u>                        | <u>5,682,015</u> |

- B. As of December 31, 2023, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

- A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2023 and 2022 are as follows:

|   | Share premium | Difference between the acquisition or disposal price and carrying amount of subsidiaries | Share of change in net equity of associates and joint ventures accounted for under equity method | Others     | Total        |
|---|---------------|--|--|------------|--------------|
| January 1, 2023   | \$ 438,468    | \$ 1,671,157   | \$ 437,445   | \$ 183,462 | \$ 2,730,532 |
| Adjustment for change in capital reserve of investee companies                          | -             | -  | 14,947   | 1,463      | 16,410       |
| Transactions with non-controlling interests of subsidiaries                             | -             | 19,228   | -  | -          | 19,228       |
| Payments of unpaid cash dividends from previous year transferred to capital reserve     | -             | -  | -  | ( 5,552)   | ( 5,552)     |
| Non-payment of expired cash dividends from previous year transferred to capital reserve | -             | -  | -  | 20,116     | 20,116       |
| December 31, 2023   | \$ 438,468    | \$ 1,690,385   | \$ 452,392   | \$ 199,489 | \$ 2,780,734 |

|   | Share premium | Difference between the acquisition or disposal price and carrying amount of subsidiaries | Share of change in net equity of associates and joint ventures accounted for under equity method | Others     | Total        |
|---|---------------|--|--|------------|--------------|
| January 1, 2022   | \$ 438,468    | \$ 1,802,077   | \$ 419,162   | \$ 174,461 | \$ 2,834,168 |
| Adjustment for change in capital reserve of investee companies                          | -             | -  | 17,970   | 605        | 18,575       |
| Transactions with non-controlling interests of subsidiaries                             | -             | ( 130,920)   | -  | -          | ( 130,920)   |
| Adjustment for capital reserve due to change in interests in associates                 | -             | -  | 313  | -          | 313          |
| Payments of unpaid cash dividends from previous year transferred to capital reserve     | -             | -  | -  | ( 579)     | ( 579)       |
| Non-payment of expired cash dividends from previous year transferred to capital reserve | -             | -  | -  | 8,975      | 8,975        |
| December 31, 2022   | \$ 438,468    | \$ 1,671,157   | \$ 437,445   | \$ 183,462 | \$ 2,730,532 |

C. Pursuant to the letter of the Business No.10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group transferred dividends of \$20,116 and \$8,975, which had expired and not received by the shareholders, to capital reserve for the years ended December 31, 2023 and 2022, respectively.

D. For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. For the years ended December 31, 2023 and 2022, the aforementioned (reversal of) appropriation for special reserve amounted to (\$5,895,466) and \$1,998,436, respectively.
- D. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. For the years ended December 31, 2023 and 2022, the aforementioned reversal of special reserve amounted to both \$580. As of December 31, 2023, the balance of special reserve that was set aside on initial application of IFRSs was \$3,896,942.
- E. The Company recognized dividends distributed to owners amounting to \$17,898,349 (\$3.15 (in dollars) per share as cash dividends) and \$15,341,442 (\$2.7 (in dollars) per share as cash dividends) from 2022 and 2021 earnings, respectively. On March 7, 2024, the Board of Directors proposed the distribution of dividends from 2023 earnings in the amount of \$17,046,046 (\$3 (in dollars) per share as cash dividends).

F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2023, the Group recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

|   | For the year ended December 31, 2023  |   |                       |
|---|---------------------------------------|---|-----------------------|
|   | Currency<br>translation<br>difference | Unrealized<br>gains or losses<br>on valuation | Total                 |
| January 1, 2023                           | (\$ 4,691,759)                        | \$ 492,835                                    | (\$ 4,198,924)        |
| Currency translation differences          |                                       |   |                       |
| – Group                                   | ( 1,830,093)                          | –   | ( 1,830,093)          |
| – Associates                              | ( 16,931)                             | –   | ( 16,931)             |
| Valuation adjustment and reclassification |                                       |   |                       |
| – Group                                   | –                                     | 110,431                                       | 110,431               |
| – Associates                              | –                                     | 145,931                                       | 145,931               |
| December 31, 2023                         | <u>(\$ 6,538,783)</u>                 | <u>\$ 749,197</u>                             | <u>(\$ 5,789,586)</u> |
|   | For the year ended December 31, 2022  |   |                       |
|   | Currency<br>translation<br>difference | Unrealized<br>gains or losses<br>on valuation | Total                 |
| January 1, 2022                           | (\$ 11,347,334)                       | \$ 1,252,363                                  | (\$ 10,094,971)       |
| Currency translation differences          |                                       |   |                       |
| – Group                                   | 6,607,160                             | –   | 6,607,160             |
| – Associates                              | 48,415                                | –   | 48,415                |
| Valuation adjustment and reclassification |                                       |   |                       |
| – Group                                   | –                                     | ( 108,667)                                    | ( 108,667)            |
| – Associates                              | –                                     | ( 650,861)                                    | ( 650,861)            |
| December 31, 2022                         | <u>(\$ 4,691,759)</u>                 | <u>\$ 492,835</u>                             | <u>(\$ 4,198,924)</u> |



(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

|                               | For the year ended December 31, 2023     |                                    |  |
|-------------------------------|--|------------------------------------|--|
|                               | <u>Foods and feeds segments</u>          | <u>Convenience stores segments</u> | <u>Circulation and distribution segments</u> |
| Timing of revenue recognition |  |                                    |  |
| – At a point in time          | \$ 172,382,145                           | \$ 187,980,809                     | \$ 113,661,633                               |
| – Over time                   | 681,274                                  | 1,014,296                          | 18,050,105                                   |
|                               | <u>\$ 173,063,419</u>                    | <u>\$ 188,995,105</u>              | <u>\$ 131,711,738</u>                        |
|                               | <u>Packaging and containers segments</u> | <u>Other segments</u>              | <u>Total</u>                                 |
| Timing of revenue recognition |  |                                    |  |
| – At a point in time          | \$ 19,661,908                            | \$ 66,654,268                      | \$ 560,340,763                               |
| – Over time                   | –  | 1,016,497                          | 20,762,172                                   |
|                               | <u>\$ 19,661,908</u>                     | <u>\$ 67,670,765</u>               | <u>\$ 581,102,935</u>                        |
|                               | For the year ended December 31, 2022     |                                    |  |
|                               | <u>Foods and feeds segments</u>          | <u>Convenience stores segments</u> | <u>Circulation and distribution segments</u> |
| Timing of revenue recognition |  |                                    |  |
| – At a point in time          | \$ 171,267,619                           | \$ 173,390,423                     | \$ 68,456,733                                |
| – Over time                   | 710,471                                  | 912,922                            | 16,434,473                                   |
|                               | <u>\$ 171,978,090</u>                    | <u>\$ 174,303,345</u>              | <u>\$ 84,891,206</u>                         |
|                               | <u>Packaging and containers segments</u> | <u>Other segments</u>              | <u>Total</u>                                 |
| Timing of revenue recognition |  |                                    |  |
| – At a point in time          | \$ 29,856,132                            | \$ 62,764,539                      | \$ 505,735,446                               |
| – Over time                   | –  | 1,038,352                          | 19,096,218                                   |
|                               | <u>\$ 29,856,132</u>                     | <u>\$ 63,802,891</u>               | <u>\$ 524,831,664</u>                        |

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

|   | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>January 1, 2022</u> |
|---|--------------------------|--------------------------|------------------------|
| Advance receipts for sales of products                | \$ 10,196,933            | \$ 8,195,253             | \$ 12,580,547          |
| Advance receipts for gift certificates and gift cards | 8,442,856                | 4,598,978                | 4,599,304              |
| Customer loyalty programmes                           | 2,383,078                | 1,223,582                | 977,909                |
| Members' deposits                                     | 936,791                  | 888,700                  | 843,002                |
| Franchise fee   | 497,445                  | 441,384                  | 405,485                |
| Others  | <u>283,945</u>           | <u>285,592</u>           | <u>364,047</u>         |
|   | <u>\$ 22,741,048</u>     | <u>\$ 15,633,489</u>     | <u>\$ 19,770,294</u>   |
|   | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>January 1, 2022</u> |
| Current   | \$ 22,061,872            | \$ 15,039,314            | \$ 19,221,275          |
| Non-current   | <u>679,176</u>           | <u>594,175</u>           | <u>549,019</u>         |
|   | <u>\$ 22,741,048</u>     | <u>\$ 15,633,489</u>     | <u>\$ 19,770,294</u>   |

(b) Revenue recognized that was included in the contract liability balance at the beginning of the years ended December 31, 2023 and 2022 were \$12,770,318 and \$20,325,681, respectively.

(27) Interest income

|  | <u>For the years ended December 31,</u> |                     |
|--|---|---------------------|
|  | <u>2023</u>                             | <u>2022</u>         |
| Interest income from bank deposits   | \$ 2,995,680                            | \$ 1,262,361        |
| Interest income from financial assets measured at amortized cost                       | 1,650,321                               | 1,329,914           |
| Interest income from financial assets at fair value through other comprehensive income | 81,194                                  | 75,540              |
| Other interest income  | <u>17,126</u>                           | <u>16,740</u>       |
|  | <u>\$ 4,744,321</u>                     | <u>\$ 2,684,555</u> |

(28) Other income

|                           | For the years ended December 31, |                     |
|---------------------------|----------------------------------|---------------------|
|                           | 2023                             | 2022                |
| Rental income             | \$ 908,028                       | \$ 881,479          |
| Dividend income           | 225,770                          | 240,829             |
| Government grants income  | 713,531                          | 919,879             |
| Rental concessions income | -                                | 86,708              |
| Other income              | 3,264,905                        | 3,019,490           |
|                           | <u>\$ 5,112,234</u>              | <u>\$ 5,148,385</u> |

(29) Other gains and losses

|  | For the years ended December 31, |                       |
|--|----------------------------------|-----------------------|
|  | 2023                             | 2022                  |
| Loss on disposal of property,<br>plant and equipment                                 | (\$ 68,383)                      | (\$ 94,319)           |
| Gain on disposal of non-current assets<br>held for sale                              | -                                | 238,750               |
| (Loss) gain on disposal of investment property                                       | (365)                            | 30,305                |
| Loss on disposal of intangible assets  | (277)                            | -                     |
| Gain on disposal of investment   | 10,914,814                       | 3,980                 |
| Gain from lease modification   | 1,706,835                        | 167,736               |
| Net currency exchange gain   | 120,087                          | 100,523               |
| Net gain on financial assets and<br>liabilities at fair value through profit or loss | 443,356                          | 324,942               |
| Gain on reversal of (impairment loss) on<br>non-financial assets                     | 311                              | (274,904)             |
| Other losses   | (2,000,143)                      | (1,574,111)           |
|  | <u>\$ 11,116,235</u>             | <u>(\$ 1,077,098)</u> |

(30) Finance costs

|   | For the years ended December 31, |                     |
|---|----------------------------------|---------------------|
|   | 2023                             | 2022                |
| Interest expense:                         |                                  |                     |
| Bank borrowings                           | \$ 2,037,938                     | \$ 1,461,610        |
| Interest expense on lease liabilities     | 1,470,609                        | 1,046,435           |
| Less: Capitalization of qualifying assets | (17,755)                         | (13,124)            |
|   | <u>\$ 3,490,792</u>              | <u>\$ 2,494,921</u> |

(31) Expenses by nature

|   | For the year ended December 31, 2023 |                          |                      |
|---|--------------------------------------|--------------------------|----------------------|
|   | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u>         |
| Employee benefit expenses                             | <u>\$ 22,337,914</u>                 | <u>\$ 49,741,648</u>     | <u>\$ 72,079,562</u> |
| Depreciation charges on property, plant and equipment | <u>\$ 9,670,610</u>                  | <u>\$ 10,149,293</u>     | <u>\$ 19,819,903</u> |
| Depreciation charges on right-of-use assets           | <u>\$ 1,489,483</u>                  | <u>\$ 15,846,652</u>     | <u>\$ 17,336,135</u> |
| Depreciation charges on investment property           | <u>\$ -</u>                          | <u>\$ 268,330</u>        | <u>\$ 268,330</u>    |
| Amortization of intangible assets                     | <u>\$ 68,890</u>                     | <u>\$ 1,135,904</u>      | <u>\$ 1,204,794</u>  |

|   | For the year ended December 31, 2022 |                          |                      |
|---|--------------------------------------|--------------------------|----------------------|
|   | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u>         |
| Employee benefit expenses                             | <u>\$ 21,630,113</u>                 | <u>\$ 42,841,451</u>     | <u>\$ 64,471,564</u> |
| Depreciation charges on property, plant and equipment | <u>\$ 10,393,207</u>                 | <u>\$ 7,806,650</u>      | <u>\$ 18,199,857</u> |
| Depreciation charges on right-of-use assets           | <u>\$ 1,442,790</u>                  | <u>\$ 13,479,432</u>     | <u>\$ 14,922,222</u> |
| Depreciation charges on investment property           | <u>\$ -</u>                          | <u>\$ 190,319</u>        | <u>\$ 190,319</u>    |
| Amortization of intangible assets                     | <u>\$ 69,477</u>                     | <u>\$ 876,411</u>        | <u>\$ 945,888</u>    |

(32) Employee benefit expense

|                                     | For the year ended December 31, 2023 |                          |                      |
|-------------------------------------|--------------------------------------|--------------------------|----------------------|
|                                     | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u>         |
| Wages and salaries                  | \$ 17,176,883                        | \$ 40,265,640            | \$ 57,442,523        |
| Labor and health insurance expenses | 1,697,802                            | 3,455,369                | 5,153,171            |
| Pension costs                       | 1,354,781                            | 2,704,733                | 4,059,514            |
| Other personnel expenses            | <u>2,108,448</u>                     | <u>3,315,906</u>         | <u>5,424,354</u>     |
|                                     | <u>\$ 22,337,914</u>                 | <u>\$ 49,741,648</u>     | <u>\$ 72,079,562</u> |

|                                     | For the year ended December 31, 2022 |                          |                      |
|-------------------------------------|--------------------------------------|--------------------------|----------------------|
|                                     | <u>Operating cost</u>                | <u>Operating expense</u> | <u>Total</u>         |
| Wages and salaries                  | \$ 16,781,903                        | \$ 34,790,751            | \$ 51,572,654        |
| Labor and health insurance expenses | 1,586,977                            | 2,814,408                | 4,401,385            |
| Pension costs                       | 1,294,689                            | 2,391,965                | 3,686,654            |
| Other personnel expenses            | <u>1,966,544</u>                     | <u>2,844,327</u>         | <u>4,810,871</u>     |
|                                     | <u>\$ 21,630,113</u>                 | <u>\$ 42,841,451</u>     | <u>\$ 64,471,564</u> |

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the years ended December 31, 2023 and 2022, employees' compensation was accrued at \$1,612,642 and \$1,536,366, respectively, while directors' remuneration was accrued at \$293,384 and \$299,177, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the year were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. On March 7, 2024, the employees' compensation and directors' remuneration for 2023 as resolved by the Board of Directors were \$1,612,642 and \$293,384, respectively, and the employees' compensation will be distributed in the form of cash.

The employees' compensation and directors' remuneration for 2022 as resolved by the Board of Directors were the same as the estimated total amount of \$1,835,543 recognized in the 2022 financial statements, and the employees' compensation will be distributed in the form of cash. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

|   | For the years ended December 31, |                     |
|---|----------------------------------|---------------------|
|   | 2023                             | 2022                |
| Current income tax:                               |                                  |                     |
| Income tax incurred in current year               | \$ 8,041,041                     | \$ 7,854,043        |
| Tax on unappropriated earnings                    | 334,150                          | 47,374              |
| Over provision of prior year's income tax payable | (141,033)                        | (123,362)           |
| Total current income tax                          | <u>8,234,158</u>                 | <u>7,778,055</u>    |
| Deferred income tax:                              |                                  |                     |
| Origination and reversal of temporary differences | <u>10,170,639</u>                | <u>1,037,846</u>    |
| Income tax expense                                | <u>\$ 18,404,797</u>             | <u>\$ 8,815,901</u> |

(b) The income tax relating to components of other comprehensive income is as follows:

|   | For the years ended December 31, |                   |
|---|----------------------------------|-------------------|
|   | 2023                             | 2022              |
| Remeasurement of defined benefit obligations  | \$ 56,945                        | \$ 459,059        |
| Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments | 11,335 (                         | 4,043)            |
| Currency translation differences  | (326)                            | 867               |
|   | <u>\$ 67,954</u>                 | <u>\$ 455,883</u> |

B. Reconciliation between income tax expense and accounting profit:

|  | For the years ended December 31, |                     |
|--|----------------------------------|---------------------|
|  | 2023                             | 2022                |
| Tax calculated based on profit before tax and statutory tax rate | \$ 14,479,153                    | \$ 11,467,189       |
| Effect of items disallowed by tax regulation                     | 3,698,799 (                      | 2,633,680)          |
| Effect from investment tax credits                               | (40,592)                         | (10,536)            |
| Tax effect of loss carryforward                                  | 74,320                           | 67,816              |
| Tax effect of the minimum tax                                    | -                                | 1,100               |
| Tax on undistributed earnings                                    | 334,150                          | 47,374              |
| Prior year income tax over estimation                            | (141,033)                        | (123,362)           |
| Income tax expense   | <u>\$ 18,404,797</u>             | <u>\$ 8,815,901</u> |

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses are as follows:

|  | For the year ended December 31, 2023 |                                 |   |                         |                        |
|--|--------------------------------------|---------------------------------|---|-------------------------|------------------------|
|  | January 1                            | Recognized in<br>profit or loss | Recognized in other<br>comprehensive income | Business<br>combination | December 31            |
| Deferred tax assets                                  |                                      |                                 |   |                         |                        |
| Temporary differences                                |                                      |                                 |   |                         |                        |
| Allowance for doubtful accounts                      | \$ 87,324                            | \$ 20,097                       | \$ -  | \$ 2,489                | \$ 109,910             |
| Loss on inventories market price decline             | 194,666                              | ( 7,991)                        | -   | 13,335                  | 200,010                |
| Unrealized expense                                   | 1,682,374                            | 1,093,508                       | -   | -                       | 2,775,882              |
| Investment loss                                      | 531,336                              | ( 90,076)                       | -   | -                       | 441,260                |
| Impairment of assets                                 | 6,727                                | ( 235)                          | -   | -                       | 6,492                  |
| Pensions   | 1,011,657                            | 73,554                          | ( 56,945)                                   | ( 33,896)               | 994,370                |
| Others   | 760,356                              | 858,096                         | 326   | 208,003                 | 1,826,781              |
| Loss carryforward                                    | 1,723,554                            | ( 292,635)                      | -   | -                       | 1,430,919              |
|  | <u>\$ 5,997,994</u>                  | <u>\$ 1,654,318</u>             | <u>(\$ 56,619)</u>                          | <u>\$ 189,931</u>       | <u>\$ 7,785,624</u>    |
| Deferred tax assets                                  |                                      |                                 |   |                         |                        |
| Temporary differences                                |                                      |                                 |   |                         |                        |
| Depreciation   | (\$ 1,642,543)                       | \$ 77,588                       | \$ -  | -                       | (\$ 1,720,131)         |
| Foreign investment income                            | ( 7,796,707)                         | ( 10,308,021)                   | ( 3,882)                                    | -                       | ( 18,108,610)          |
| Increment tax on land revaluation                    | ( 2,167,011)                         | -                               | -   | ( 495,613)              | ( 2,662,624)           |
| Intangible assets recognized by business combination | ( 3,442,734)                         | ( 212,602)                      | -   | ( 2,747,603)            | ( 6,402,939)           |
| Others   | ( 287,965)                           | ( 1,226,746)                    | ( 7,453)                                    | ( 192,600)              | ( 1,714,764)           |
|  | <u>(\$ 15,336,960)</u>               | <u>(\$ 11,824,957)</u>          | <u>(\$ 11,335)</u>                          | <u>(\$ 3,435,816)</u>   | <u>(\$ 30,609,068)</u> |
|  | <u>(\$ 9,338,966)</u>                | <u>(\$ 10,170,639)</u>          | <u>(\$ 67,954)</u>                          | <u>(\$ 3,245,885)</u>   | <u>(\$ 22,823,444)</u> |

For the year ended December 31, 2022

|  | January 1              | Recognized in<br>profit or loss | Recognized in other<br>comprehensive income | December 31            |
|--|------------------------|---------------------------------|---|------------------------|
| Deferred tax assets                                    |                        |                                 |   |                        |
| Temporary differences                                  |                        |                                 |   |                        |
| Allowance for doubtful accounts                        | \$ 88,984              | (\$ 1,660)                      | \$ -  | \$ 87,324              |
| Loss on inventories market price decline               | 157,551                | 37,115                          | -   | 194,666                |
| Unrealized expense                                     | 2,360,146              | ( 677,772)                      | -   | 1,682,374              |
| Investment loss  | 433,844                | 97,492                          | -   | 531,336                |
| Impairment of assets                                   | 6,664                  | 63                              | -   | 6,727                  |
| Pensions   | 1,543,087              | ( 72,371)                       | ( 459,059)                                  | 1,011,657              |
| Others   | 48,694                 | 712,529                         | ( 867)                                      | 760,356                |
| Loss carryforward                                      | 1,734,402              | ( 10,848)                       | -   | 1,723,554              |
|  | <u>\$ 6,373,372</u>    | <u>\$ 84,548</u>                | <u>(\$ 459,926)</u>                         | <u>\$ 5,997,994</u>    |
| Deferred tax assets                                    |                        |                                 |   |                        |
| Temporary differences                                  |                        |                                 |   |                        |
| Depreciation   | (\$ 1,500,311)         | (\$ 142,232)                    | \$ -  | (\$ 1,642,543)         |
| Foreign investment income                              | ( 6,708,781)           | ( 1,090,089)                    | 2,163                                       | ( 7,796,707)           |
| Increment tax on land revaluation                      | ( 2,167,011)           | -                               | -   | ( 2,167,011)           |
| Intangible assets recognized from business combination | ( 3,233,815)           | ( 208,919)                      | -   | ( 3,442,734)           |
| Others   | ( 608,691)             | 318,846                         | 1,880                                       | ( 287,965)             |
|  | <u>(\$ 14,218,609)</u> | <u>(\$ 1,122,394)</u>           | <u>\$ 4,043</u>                             | <u>(\$ 15,336,960)</u> |
|  | <u>(\$ 7,845,237)</u>  | <u>(\$ 1,037,846)</u>           | <u>(\$ 455,883)</u>                         | <u>(\$ 9,338,966)</u>  |



D. Expiration dates of unused tax losses and amounts of unrecognized deferred tax assets are as follows:

| December 31, 2023 |                            |               |                                     |             |
|-------------------|----------------------------|---------------|-------------------------------------|-------------|
| Year incurred     | Amount filed<br>/ assessed | Unused amount | Unrecognized<br>deferred tax assets | Expiry year |
| 2014~2023         | \$ 4,244,494               | \$ 4,064,526  | \$ 2,633,607                        | 2024~2033   |

| December 31, 2022 |                            |               |                                     |             |
|-------------------|----------------------------|---------------|-------------------------------------|-------------|
| Year incurred     | Amount filed<br>/ assessed | Unused amount | Unrecognized<br>deferred tax assets | Expiry year |
| 2013~2022         | \$ 3,964,593               | \$ 3,775,942  | \$ 2,052,388                        | 2023~2032   |

E. The amounts of deductible temporary differences that were not recognized as deferred tax assets are as follows:

|                                  | December 31, 2023 | December 31, 2022 |
|----------------------------------|-------------------|-------------------|
| Deductible temporary differences | \$ 533,499        | \$ 514,151        |

F. As of December 31, 2023 and 2022, the Group has not recognized taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities, of which the amount were \$7,350,816 and \$15,227,427, respectively.

G. The Company's income tax returns through 2021 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of March 7, 2024.

(34) Earnings per share

|  | For the year ended December 31, 2023 |  |                                    |
|--|--------------------------------------|--|------------------------------------|
|  | Amount after tax                     | Weighted average<br>number of shares<br>outstanding<br>(shares in thousands) | Earnings per share<br>(in dollars) |
| <u>Basic earnings per share</u>  |                                      |  |                                    |
| Profit attributable to ordinary shareholders of the parent   | \$ 18,336,478                        | 5,682,015  | \$ 3.23                            |
| <u>Diluted earnings per share</u>  |                                      |  |                                    |
| Profit attributable to ordinary shareholders of the parent   | \$ 18,336,478                        | 5,682,015  |                                    |
| Assumed conversion of all dilutive potential ordinary shares   |                                      |  |                                    |
| Employees' compensation  | -                                    | 26,695   |                                    |
| Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares | \$ 18,336,478                        | 5,708,710  | \$ 3.21                            |

|  | <u>For the year ended December 31, 2022</u> |  |  |
|--|---|--|--|
|  | <u>Amount after tax</u>                     | <u>Weighted average<br/>number of shares<br/>outstanding<br/>(shares in thousands)</u> | <u>Earnings per share<br/>(in dollars)</u> |
| <u>Basic earnings per share</u>  |   |  |  |
| Profit attributable to ordinary shareholders of the parent   | \$ 17,168,480                               | 5,682,015  | \$ 3.02                                    |
| <u>Diluted earnings per share</u>  |   |  |  |
| Profit attributable to ordinary shareholders of the parent   | \$ 17,168,480                               | 5,682,015  |  |
| Assumed conversion of all dilutive potential ordinary shares   |   |  |  |
| Employees' compensation  | -   | 28,771   |  |
| Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares | \$ 17,168,480                               | 5,710,786  | \$ 3.01                                    |

(35) Transactions with non-controlling interest

- A. During the years ended December 31, 2023 and 2022, the Group acquired additional shares of the subsidiaries, Woongjin Foods Co., Ltd., etc., through negotiation or public market for a total cash consideration of \$649,961 and \$398,728, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$643,067 and \$246,227 in 2023 and 2022, respectively. This transaction resulted in a decrease in the non-controlling interest by \$643,067 and \$246,227 and an decrease in the equity attributable to owners of the parent by \$6,894 and \$152,501 as of December 31, 2023 and 2022, respectively.
- B. During the years ended December 31, 2023 and 2022, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$55,753 and \$48,372, respectively. The carrying amounts of non-controlling interest at the disposal dates were \$29,631 and \$26,791 in 2023 and 2022, respectively. This transaction resulted in an increase in the non-controlling interest by \$29,631 and \$26,791 and an increase in the equity attributable to owners of the parent by \$26,122 and \$21,581 as of December 31, 2023 and 2022, respectively.

C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the years ended December 31, 2023 and 2022 are as follows:

|  | For the years ended December 31, |                     |
|--|----------------------------------|---------------------|
|  | 2023                             | 2022                |
| Acquisition of non-controlling interest:   |                                  |                     |
| Carrying amount of non-controlling interest acquired   | \$ 643,067                       | \$ 246,227          |
| Consideration paid for acquisition of non-controlling interest   | ( 649,961)                       | ( 398,728)          |
| Disposal of non-controlling interest:  |                                  |                     |
| Carrying amount of non-controlling interest disposed   | ( 29,631)                        | ( 26,791)           |
| Consideration received from disposal of non-controlling interest   | 55,753                           | 48,372              |
| Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries | <u>\$ 19,228</u>                 | <u>(\$ 130,920)</u> |

(36) Supplemental cash flow information

A. Investing activities with partial cash flows:

|  | For the years ended December 31, |                      |
|--|----------------------------------|----------------------|
|  | 2023                             | 2022                 |
| (a) Purchase of property, plant and equipment  | \$ 22,583,861                    | \$ 19,365,762        |
| Add: Beginning balance of other payables   | 3,861,505                        | 2,443,006            |
| Less: Ending balance of other payables   | ( 3,812,202)                     | ( 3,861,505)         |
| Capitalization of interest   | ( 17,755)                        | ( 12,794)            |
| Cash paid for acquisition of property, plant and equipment   | <u>\$ 22,615,409</u>             | <u>\$ 17,934,469</u> |
| (b) Purchase of right-of-use assets  | \$ -                             | \$ -                 |
| Add: Beginning balance of long-term notes and accounts payable (listed as 'Other non-current liabilities') | -                                | 750,372              |
| Beginning balance of land payable (listed as 'Other payables')   | 750,372                          | -                    |
| Less: Ending balance of land payable (listed as 'Other payables')  | -                                | ( 750,372)           |
| Cash paid for acquisition of right-of-use assets   | <u>\$ 750,372</u>                | <u>\$ -</u>          |

B. Operating and investing activities with no cash flow effect:

|   | For the years ended December 31, |               |
|---|----------------------------------|---------------|
|   | 2023                             | 2022          |
| (a) Write-off of allowance for doubtful accounts  | \$ 28,044                        | \$ 105,441    |
| (b) Financial assets at fair value through profit or loss - non-current reclassified to financial assets at fair value through profit or loss - current | \$ 202,996                       | \$ -          |
| (c) Financial assets at amortized cost - non-current reclassified to financial assets at amortized cost - current                                       | \$ 5,102,060                     | \$ 13,354,888 |
| (d) Property, plant and equipment reclassified to inventory   | \$ 627,146                       | \$ 563,206    |
| (e) Property, plant and equipment reclassified to investment property   | \$ 66,330                        | \$ 219,574    |
| (f) Property, plant and equipment reclassified to expenses  | \$ -                             | \$ 12         |
| (g) Right-of-use assets reclassified to property, plant and equipment   | \$ 5,528                         | \$ 558        |
| (h) Right-of-use assets reclassified to investment property   | \$ -                             | \$ 775,791    |
| (i) Investment property reclassified to non-current assets held for sale  | \$ -                             | \$ 324,453    |
| (j) Investment property reclassified to property, plant and equipment   | \$ 1,100,496                     | \$ 26,858     |
| (k) Prepayments for equipment reclassified to property, plant and equipment   | \$ 2,677,047                     | \$ 2,139,323  |
| (l) Prepayments for equipment reclassified to investment property   | \$ 125,295                       | \$ 697,334    |
| (m) Guarantee deposits paid reclassified to property, plant and equipment   | \$ -                             | \$ 5,240      |

(37) Business combinations

A. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The estimated transaction consideration amounting to US1,001,593 thousand was calculated based on the target company's self-estimated financial condition. The final transaction consideration will be recalculated according to the contract after the settlement date. The abovementioned estimated consideration had been fully paid in advance on June 30, 2023.

(a)The following table summarizes the consideration paid for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

|  | <u>June 30, 2023</u> |
|--|----------------------|
| Cash paid  | \$ 31,102,426        |
| Fair value of the previously held interest at the acquisition date     | 16,587,961           |
| Fair value of the non-controlling interest                             | <u>2,631,507</u>     |
|  | <u>50,321,894</u>    |
| Fair value of the identifiable assets acquired and liabilities assumed |                      |
| Cash and cash equivalents  | 7,508,014            |
| Other current assets   | 8,928,938            |
| Other non-current assets   | 55,307,824           |
| Other identifiable intangible assets                                   | 4,169,952            |
| Other current liabilities  | ( 26,805,324)        |
| Other non-current liabilities  | <u>( 25,783,526)</u> |
| Total identifiable net assets  | <u>23,325,878</u>    |
| Goodwill   | <u>\$ 26,996,016</u> |

(b)The Group recognized a gain of \$10,914,814 (listed as “other gains and losses”) as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

(c)The operating revenue included in the consolidated statement of comprehensive income for the year ended December 31, 2023 since June 30, 2023 contributed by Presicarre Corp. and its subsidiaries was \$37,496,900. Presicarre Corp. and its subsidiaries also contributed loss before income tax of \$142,916 over the same period. Had Presicarre Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$616,857,274 and profit before income tax of \$48,511,115.

B. On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. for KRW 4,318,681 thousand and obtained control over The Joen Water Co., Ltd.. The equity transaction was completed and the consideration has been paid.

(a)The following table summarizes the consideration paid for The Joen Water Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

|  | <u>June 9, 2023</u> |
|--|---------------------|
| Cash paid  | \$ <u>102,073</u>   |
| Fair value of the identifiable assets acquired and liabilities assumed |                     |
| Cash and cash equivalents  | 7                   |
| Other current assets   | 1,148               |
| Other non-current assets   | 64,764              |
| Other identifiable intangible assets                                   | 150,130             |
| Other current liabilities  | (77,979)            |
| Other non-current liabilities  | (75,708)            |
| Total identifiable net assets  | <u>62,362</u>       |
| Goodwill   | <u>\$ 39,711</u>    |

(b)The operating revenue included in the consolidated statement of comprehensive income since June 9, 2023 contributed by The Joen Water Co., Ltd. was \$ -. The Joen Water Co., Ltd. also contributed loss before income tax of \$7,843 over the same period. Had The Joen Water Co., Ltd. been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$581,102,959 and profit before income tax of \$48,657,092.

(38) Changes in liabilities from financing activities

|  | Short-term<br>borrowings | Short-term notes<br>and bills payable | Corporate<br>bonds payable | Long-term<br>borrowings | Lease<br>liabilities | Guarantee<br>deposit received | Total liabilities from<br>financing activities |
|--|--------------------------|---------------------------------------|----------------------------|-------------------------|----------------------|-------------------------------|--|
| Balance at January 1, 2023                         | \$ 33,263,107            | \$ 7,371,738                          | \$ 51,050,000              | \$ 24,136,590           | \$ 88,501,939        | \$ 6,741,365                  | \$ 211,064,739                                 |
| Changes in cash flow from financing activities     |                          |                                       |                            |                         |                      |                               |  |
| Additions and revaluations of other non-cash items | 1,107,423                | 3,921,446                             | 13,100,000                 | 18,290,035              | ( 15,991,442)        | 298,361                       | 20,725,823                                     |
| Decrease in other non-cash items                   | -                        | -                                     | -                          | -                       | 23,013,031           | -                             | 23,013,031                                     |
| Effects of business combinations                   | 61,243                   | -                                     | -                          | 42,778                  | ( 2,291,701)         | -                             | ( 2,291,701)                                   |
| Impact of changes in foreign exchange rate         | -                        | -                                     | -                          | ( 20,969)               | ( 183,836)           | 362,509                       | 24,497,497                                     |
| Balance at December 31, 2023                       | \$ 34,431,773            | \$ 11,293,184                         | \$ 64,150,000              | \$ 42,448,434           | \$ 117,078,958       | \$ 7,402,235                  | \$ 276,804,584                                 |
|  |                          |                                       |                            |                         |                      |                               |  |
|  | Short-term<br>borrowings | Short-term notes<br>and bills payable | Corporate<br>bonds payable | Long-term<br>borrowings | Lease<br>liabilities | Guarantee<br>deposit received | Total liabilities from<br>financing activities |
| Balance at January 1, 2022                         | \$ 24,530,062            | \$ 11,178,763                         | \$ 52,050,000              | \$ 14,083,293           | \$ 79,747,850        | \$ 6,555,269                  | \$ 188,145,237                                 |
| Changes in cash flow from financing activities     |                          |                                       |                            |                         |                      |                               |  |
| Additions and revaluations of other non-cash items | 8,733,045                | ( 3,807,025)                          | ( 1,000,000)               | 10,016,741              | ( 14,369,076)        | 186,096                       | ( 240,219)                                     |
| Decrease changes in other non-cash items           | -                        | -                                     | -                          | -                       | 25,175,534           | -                             | 25,175,534                                     |
| Decrease changes in other non-cash items           | -                        | -                                     | -                          | -                       | ( 1,952,662)         | -                             | ( 1,952,662)                                   |
| Impact of changes in foreign exchange rate         | -                        | -                                     | -                          | 36,556                  | ( 99,707)            | -                             | ( 63,151)                                      |
| Balance at December 31, 2022                       | \$ 33,263,107            | \$ 7,371,738                          | \$ 51,050,000              | \$ 24,136,590           | \$ 88,501,939        | \$ 6,741,365                  | \$ 211,064,739                                 |

## 7. RELATED PARTY TRANSACTIONS

### (1) Names of related parties and relationship

| <u>Names of related parties</u>                    | <u>Relationship with the Group</u> |
|--|------------------------------------|
| Uni-President Land Corporation                     | Associate                          |
| Ta Chen Construction & Engineering Corp.           | Associate                          |
| TTET Union Corp.                                   | Associate                          |
| Koasa Yamako Corp.                                 | Associate                          |
| Prince Apartmen Management & Maintenance Co., Ltd. | Associate                          |
| Prince Security Co., Ltd.                          | Associate                          |
| Prince Housing Development Corp.                   | Associate                          |
| The Splendor Hospitality International Co., Ltd.   | Associate                          |
| Benli Xin Yeh Corp.                                | Associate                          |
| Kuang Chuan Dairy Co., Ltd.                        | Associate                          |
| Kuang Chuan Food Co., Ltd.                         | Associate                          |
| Yichang Ziquan Beverage Industries Co., Ltd.       | Associate                          |
| Prosperity Food Marketing Co., Ltd.                | Associate                          |
| Song Yi Marketing Co., Ltd.                        | Associate                          |
| Wuhan Zijiang President Enterprise Co., Ltd.       | Associate                          |
| Ever Land Express Corp.                            | Associate                          |
| Sing Yi Marketing Co., Ltd.                        | Associate                          |
| Nanlien and Cow Btand International Co., Ltd.      | Associate                          |
| Bo Sing Marketing Co., Ltd.                        | Associate                          |
| Master Channels Corp.                              | Associate                          |
| Time Square Internation Stays Corp.                | Associate                          |
| Time Square Internation Hotel Corp.                | Associate                          |
| Guilin Ziquan Beverage Industried Co., Ltd.        | Associate                          |
| Chang Tung Corp. Ltd.                              | Associate                          |
| Mister Dount Taiwan Co., Ltd.                      | Associate                          |
| President Futures Corp.                            | Associate                          |
| President Insurance Agency Co., Ltd.               | Associate                          |
| President Securities Corp.                         | Associate                          |
| President Capital Management Corp.                 | Associate                          |
| Ton Zhai Corp.                                     | Associate                          |
| Tung Zhan Co., Ltd.                                | Associate                          |
| Tung Sheng Milk Enterprises Co., Ltd.              | Associate                          |
| President Technology Corp.                         | Associate                          |
| Tung-Lien Enterprises Corp.                        | Associate                          |
| Lien-Sheng Enterprises Corp.                       | Associate                          |
| Far-Tung Enterprises Corp.                         | Associate                          |
| Jin Hui Food Corp.                                 | Associate                          |



| Names of related parties                               | Relationship with the Group |
|--|-----------------------------|
| Grand Bills Finance Corp.                              | Associate                   |
| Jai You Technology Co., Ltd.                           | Associate                   |
| Wei Lih Food Industrial Co., Ltd.                      | Associate                   |
| Wei Tai Marketing Co., Ltd.                            | Associate                   |
| Wei Kuon Co., Ltd.                                     | Associate                   |
| Lien-You Enterprises Corp.                             | Associate                   |
| Feng Jin Hang Food Industry Co., Ltd.                  | Associate                   |
| Kuan Chan Enterprises Corp.                            | Associate                   |
| Guan-Chan Wholesale and Logistics Corp.                | Associate                   |
| Guan-Chan International Distribution Corp.             | Associate                   |
| Yantai North Andre Juice Co., Ltd.                     | Associate                   |
| PSC Venture Capital Investment Co., Ltd.               | Associate                   |
| Xuzhou Andre Fruit & Vegetable Juice Co., Ltd.         | Associate                   |
| Baishui County Andre Fruit & Vegetable Juice Co., Ltd. | Associate                   |
| Synergy Scientech Corp.                                | Associate                   |
| Prince Utility Co., Ltd.                               | Associate                   |
| Young Yun Investment Co., Ltd                          | Director of the Company     |
| Kao Chuan Investment Co., Ltd                          | Director of the Company     |
| Huang, Ruei-Dian                                       | Director of the Company     |
| Presicarre Corp.                                       | (Note 1)                    |
| Uni-President Wellbeing Life Corp.                     | (Note 1) (Note 2)           |
| Charng Yang Development Co., Ltd                       | (Note 1)                    |

(Note 1) Originally an associate of the Group and became a subsidiary of the Group after the Group purchased an additional 60% equity interest in Presicarre Corp. on June 30, 2023.

(Note 2) The company was renamed on September 13, 2023 (Formerly named as “Wellcome Taiwan Co., Ltd.”).

(2) Significant transactions and balances with related parties

A. Sales

|                    | For the years ended December 31, |                     |
|--------------------|----------------------------------|---------------------|
|                    | 2023                             | 2022                |
| Sales of goods:    |                                  |                     |
| – Associates       | \$ 9,186,650                     | \$ 9,845,987        |
| Sales of services: |                                  |                     |
| – Associates       | 74,822                           | 76,069              |
|                    | <u>\$ 9,261,472</u>              | <u>\$ 9,922,056</u> |

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

|                     | For the years ended December 31, |              |
|---------------------|----------------------------------|--------------|
|                     | 2023                             | 2022         |
| Purchases of goods: |                                  |              |
| — Associates        | \$ 6,818,148                     | \$ 6,110,136 |

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

|            | December 31, 2023 | December 31, 2022 |
|------------|-------------------|-------------------|
| Associates | \$ 828,130        | \$ 1,371,047      |

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

|            | December 31, 2023 | December 31, 2022 |
|------------|-------------------|-------------------|
| Associates | \$ 428,565        | \$ 456,494        |

E. Notes and accounts payable

|            | December 31, 2023 | December 31, 2022 |
|------------|-------------------|-------------------|
| Associates | \$ 1,053,195      | \$ 816,588        |

F. Property transactions

(a) Acquisition of property, plant and equipment and prepayments for equipment:

|            | For the years ended December 31, |              |
|------------|----------------------------------|--------------|
|            | 2023                             | 2022         |
| Associates | \$ 2,388,495                     | \$ 1,462,521 |

(b) Acquisition of intangible assets

|            | For the years ended December 31, |            |
|------------|----------------------------------|------------|
|            | 2023                             | 2022       |
| Associates | \$ 117,154                       | \$ 104,306 |

G. Leasing arrangements – lessee

(a) The Group entered into lease agreements using market quotes with related parties and paid rent monthly based on the payment terms.

(b) Acquisition of right-of-use assets

|                       | For the years ended December 31, |             |
|-----------------------|----------------------------------|-------------|
|                       | 2023                             | 2022        |
| Associates            | \$ 189,187                       | \$ –        |
| Other related parties | 6,880                            | –           |
|                       | <u>\$ 196,067</u>                | <u>\$ –</u> |

(c) Lease liabilities

|                       | December 31, 2023 | December 31, 2022 |
|-----------------------|-------------------|-------------------|
|                       | Associates        | \$ 570,647        |
| Other related parties | 94,649            | 80,837            |
|                       | <u>\$ 665,296</u> | <u>\$ 560,295</u> |

H. Loans to related parties

(a) Receivables from related parties (listed as “Other non-current assets”)

|  | December 31, 2023 | December 31, 2022 |
|--|-------------------|-------------------|
|  | Associates        | <u>\$ 308,037</u> |

(b) Interest income

|            | For the years ended December 31, |                  |
|------------|----------------------------------|------------------|
|            | 2023                             | 2022             |
| Associates | <u>\$ 17,126</u>                 | <u>\$ 16,740</u> |

I. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(3) Key management compensation

|   | For the years ended December 31, |                   |
|---|----------------------------------|-------------------|
|   | 2023                             | 2022              |
| Salaries and other short-term employee benefits     | \$ 394,826                       | \$ 382,270        |
| Service allowance                                   | 29,461                           | 26,075            |
| Directors’ remuneration and employees’ compensation | 536,604                          | 510,275           |
| Post-employment benefits                            | –                                | 2,250             |
|   | <u>\$ 960,891</u>                | <u>\$ 920,870</u> |

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

| <u>Assets pledged</u>                         | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>Purpose of collateral</u>  |
|---|--------------------------|--------------------------|---|
| Demand deposits and time deposits (Note 1)    | \$ 221,365               | \$ 206,001               | Performance guarantees and bank borrowings                          |
| Note receivable                               | 14,838                   | –                        | Bank borrowings   |
| Investments accounted for under equity method | 1,146,278                | 1,156,537                | Bank borrowings and notes and bills payable                         |
| Land (Note 2)                                 | 9,426,620                | 9,426,620                | Performance guarantees, bank borrowings and notes and bills payable |
| Buildings-net (Note 2)                        | 6,152,229                | 6,342,264                | Performance guarantees, bank borrowings and notes and bills payable |
| Transportation equipment-net (Note 3)         | 726,612                  | 822,881                  | Bank borrowings   |
| Guarantee deposits paid                       | 1,509,443                | 51,575                   | Performance guarantees  |
|   | <u>\$ 19,197,385</u>     | <u>\$ 18,005,878</u>     |   |

(Note 1) Listed as “Other current assets” and “Other non-current assets”.

(Note 2) Listed as “Property, plant, and equipment” and “Investment property, net”.

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) The subsidiary, President Chain Store Corp., entered into a contract to acquire the land in Taoyuan Aerotropolis Industry Area for a total consideration of \$6,000,000. As of December 31, 2023, the amount contracted but not yet paid amounted to \$5,100,000.
- (2) As of December 31, 2023 and 2022, the remaining balance due for construction in progress and prepayments for equipment was \$8,675,679 and \$8,451,205, respectively.
- (3) As of December 31, 2023 and 2022, the unused letters of credit amounted to \$1,442,097 and \$2,060,374, respectively.
- (4) The information on endorsement and guarantees provided to others are described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.
- (5) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (6) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City

Government in August 2004. The main contents of the contract are as follows:

- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
  - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
  - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
  - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
    - (a) Royalty fees for development  
As of December 31, 2022, the total amount of \$2,500,000 had been fully paid by Uni-President Development Corp. in accordance with the terms of the contract.
    - (b) Royalty fees for operations  
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
  - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
  - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC Bank in 2022 and 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI Bank in 2022. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) The subsidiary, Presicarre Corp. and Yongyou Development Ltd. (hereinafter referred to as 'Yongyou') jointly lease land in Yangmei Dist., Taoyuan City from Chunghwa Telecom Co., Ltd.. It was agreed that Yongyou would construct a building on the land (a logistics warehouse), and Presicarre Corp. would then lease that building in accordance with the contract. The logistics warehouse suffered fire damage in March 2022. The insurance companies for Yongyou (including South China Insurance Co., Ltd., etc.) filed a lawsuit on behalf of Yongyou and are seeking compensation from Presicarre Corp.. The case is currently being heard by the Taipei District Court.
- (10) For more information regarding operating lease agreements, refer to Note 6(11) 'Leasing agreements - lessee'.

#### 10. SIGNIFICANT DISASTER LOSS

None.

#### 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

#### 12. OTHERS

##### (1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

##### (2) Financial instruments

###### A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

###### B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.
- C. Significant financial risks and degrees of financial risks
- (a) Market risk
- Foreign exchange risk
- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
  - ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
  - iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

|  | December 31, 2023                         |                           |                        |
|--|---|---------------------------|------------------------|
|  | Foreign currency<br>amount (in thousands) | Exchange rate<br>(Note 1) | Book value<br>(Note 2) |
| (foreign currency:<br>functional currency) |   |                           |                        |
| <u>Financial assets</u>                    |   |                           |                        |
| <u>Monetary items</u>                      |   |                           |                        |
| USD : NTD                                  | \$ 67,915                                 | 30.71                     | \$ 2,085,670           |
| USD : CNY                                  | 3,956                                     | 7.10                      | 121,489                |
| <u>Financial liabilities</u>               |   |                           |                        |
| <u>Monetary items</u>                      |   |                           |                        |
| USD : NTD                                  | 27,932                                    | 30.71                     | 857,792                |
| USD : CNY                                  | 5,633                                     | 7.10                      | 172,989                |
|  |   |                           |                        |
|  | December 31, 2022                         |                           |                        |
|  | Foreign currency<br>amount (in thousands) | Exchange rate<br>(Note 1) | Book value<br>(Note 2) |
| (foreign currency:<br>functional currency) |   |                           |                        |
| <u>Financial assets</u>                    |   |                           |                        |
| <u>Monetary items</u>                      |   |                           |                        |
| USD : NTD                                  | \$ 77,799                                 | 30.71                     | \$ 2,389,207           |
| USD : CNY                                  | 5,787                                     | 6.90                      | 177,719                |
| <u>Financial liabilities</u>               |   |                           |                        |
| <u>Monetary items</u>                      |   |                           |                        |
| USD : NTD                                  | 31,407                                    | 30.71                     | 964,509                |
| USD : CNY                                  | 19,582                                    | 6.90                      | 601,363                |

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

v. Total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2023 and 2022 amounted to \$120,087 and \$100,523 respectively.



vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of December 31, 2023 and 2022, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the years ended December 31, 2023 and 2022 would increase/decrease by \$61,394 and \$71,235, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit would increase/decrease by \$2,575 and \$21,182 for the years ended December 31, 2023 and 2022, respectively.

#### Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit would have increased/decreased by \$49,288 and \$42,844 for the years ended December 31, 2023 and 2022, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$90,349 and \$83,138, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. The Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit would have decreased/increased by \$47,273 and \$26,194 for the years ended December 31, 2023 and 2022, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
  - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

|                            | For the years ended December 31, |                   |
|----------------------------|----------------------------------|-------------------|
|                            | 2023                             | 2022              |
| January 1                  | \$ 401,412                       | \$ 475,718        |
| Expected credit losses     | 72,778                           | 20,647            |
| Write-offs                 | ( 28,044)                        | ( 105,441)        |
| Collection of write-offs   | 1,999                            | 602               |
| Effect of foreign exchange | ( 5,691)                         | 9,886             |
| December 31                | <u>\$ 442,454</u>                | <u>\$ 401,412</u> |

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
  - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
  - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
  - (iii) Default or delinquency in interest or principal repayments;
  - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. No credit impairment of debt instruments has occurred for the years ended December 31, 2023 and 2022.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of December 31, 2023 and 2022, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.

iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

| December 31, 2023   | Less than<br>1 year | Between 1 and<br>2 years | Between 2 and<br>5 years | More than<br>5 years |
|---|---------------------|--------------------------|--------------------------|----------------------|
| Non-derivative financial liabilities                                      |                     |                          |                          |                      |
| Short-term borrowings   | \$34,431,773        | \$ -                     | \$ -                     | \$ -                 |
| Short-term notes and bills payable  | 11,293,184          | -                        | -                        | -                    |
| Notes payable (including related parties)                                 | 2,142,614           | -                        | -                        | -                    |
| Accounts payable (including related parties)                              | 60,598,940          | -                        | -                        | -                    |
| Other payables  | 62,729,962          | -                        | -                        | -                    |
| Lease liabilities (current and non-current)                               | 19,921,867          | 19,246,151               | 76,525,003               | 21,188,439           |
| Bonds payable (including current portion) (Note 1)                        | 8,658,920           | 10,388,975               | 40,172,225               | 7,749,450            |
| Long-term borrowings (including current portion) (Note 1)                 | 2,012,561           | 22,959,393               | 18,341,652               | 234,034              |
| Guarantee deposits received (including current portion) (Note 1) (Note 2) | 1,585,484           | 3,492,254                | 1,202,455                | 2,167,072            |

| <u>December 31, 2022</u>  | <u>Less than<br/>1 year</u> | <u>Between 1 and<br/>2 years</u> | <u>Between 2 and<br/>5 years</u> | <u>More than<br/>5 years</u> |
|---|-----------------------------|----------------------------------|----------------------------------|------------------------------|
| Non-derivative financial liabilities                                      |                             |                                  |                                  |                              |
| Short-term borrowings   | \$33,263,107                | \$ -                             | \$ -                             | \$ -                         |
| Short-term notes and bills payable  | 7,371,738                   | -                                | -                                | -                            |
| Notes payable (including related parties)                                 | 2,190,842                   | -                                | -                                | -                            |
| Accounts payable (including related parties)                              | 45,018,071                  | -                                | -                                | -                            |
| Other payables  | 55,678,951                  | -                                | -                                | -                            |
| Lease liabilities (current and non-current)                               | 15,747,407                  | 15,223,222                       | 64,883,062                       | 4,744,708                    |
| Bonds payable (including current portion) (Note 1)                        | 6,291,750                   | 8,358,230                        | 31,266,440                       | 6,524,200                    |
| Long-term borrowings (including current portion) (Note 1)                 | 1,342,200                   | 14,177,236                       | 9,033,175                        | -                            |
| Guarantee deposits received (including current portion) (Note 1) (Note 2) | 1,549,049                   | 3,118,886                        | 1,268,198                        | 1,795,906                    |

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are listed as “Other current liabilities”.

| <u>December 31, 2023</u>           | <u>Less than<br/>1 year</u> | <u>Between 1 and<br/>2 years</u> | <u>Between 2 and<br/>5 years</u> | <u>More than<br/>5 years</u> |
|------------------------------------|-----------------------------|----------------------------------|----------------------------------|------------------------------|
| Derivative financial liabilities   |                             |                                  |                                  |                              |
| Forward foreign exchange contracts | \$ 3,250                    | \$ -                             | \$ -                             | \$ -                         |
| <u>December 31, 2022</u>           | <u>Less than<br/>1 year</u> | <u>Between 1 and<br/>2 years</u> | <u>Between 2 and<br/>5 years</u> | <u>More than<br/>5 years</u> |
| Derivative financial liabilities   |                             |                                  |                                  |                              |
| Forward foreign exchange contracts | \$ 592                      | \$ -                             | \$ -                             | \$ -                         |

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange and equity linked notes is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, structured notes and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

| <u>December 31, 2023</u>   | <u>Level 1</u>      | <u>Level 2</u>  | <u>Level 3</u>      | <u>Total</u>        |
|--|---------------------|-----------------|---------------------|---------------------|
| <u>Assets</u>  |                     |                 |                     |                     |
| <u>Recurring fair value measurements</u>                           |                     |                 |                     |                     |
| Financial assets at fair value through profit or loss:             |                     |                 |                     |                     |
| Forward foreign exchange contracts                                 | \$ -                | \$ 8,304        | \$ -                | \$ 8,304            |
| Equity securities  | 742,380             | -               | 1,722,033           | 2,464,413           |
| Beneficiary certificates   | 1,914,615           | -               | 5,647,968           | 7,562,583           |
| Structured notes   | -                   | -               | 7,000,227           | 7,000,227           |
|  | <u>2,656,995</u>    | <u>8,304</u>    | <u>14,370,228</u>   | <u>17,035,527</u>   |
| Financial assets at fair value through other comprehensive income: |                     |                 |                     |                     |
| Equity securities  | 3,473,981           | -               | 1,043,454           | 4,517,435           |
| Beneficiary certificates   | -                   | -               | 717,258             | 717,258             |
|  | <u>3,473,981</u>    | <u>-</u>        | <u>1,760,712</u>    | <u>5,234,693</u>    |
|  | <u>\$ 6,130,976</u> | <u>\$ 8,304</u> | <u>\$16,130,940</u> | <u>\$22,270,220</u> |
| <u>Liabilities</u>   |                     |                 |                     |                     |
| <u>Recurring fair value measurements</u>                           |                     |                 |                     |                     |
| Financial liabilities at fair value through profit or loss:        |                     |                 |                     |                     |
| Forward foreign exchange contracts                                 | \$ -                | \$ 3,250        | \$ -                | \$ 3,250            |

| <u>December 31, 2022</u>   | <u>Level 1</u>      | <u>Level 2</u>   | <u>Level 3</u>      | <u>Total</u>        |
|--|---------------------|------------------|---------------------|---------------------|
| <b>Assets</b>  |                     |                  |                     |                     |
| <u>Recurring fair value measurements</u>                           |                     |                  |                     |                     |
| Financial assets at fair value through profit or loss:             |                     |                  |                     |                     |
| Forward foreign exchange contracts                                 | \$ -                | \$ 1,964         | \$ -                | \$ 1,964            |
| Equity securities  | 458,776             | -                | 1,683,411           | 2,142,187           |
| Beneficiary certificates   | 1,588,656           | -                | 5,267,778           | 6,856,434           |
| Structured notes   | -                   | -                | 4,530,018           | 4,530,018           |
| Equity linked notes  | -                   | 77,282           | -                   | 77,282              |
|  | <u>2,047,432</u>    | <u>79,246</u>    | <u>11,481,207</u>   | <u>13,607,885</u>   |
| Financial assets at fair value through other comprehensive income: |                     |                  |                     |                     |
| Equity securities  | 3,109,537           | -                | 1,047,386           | 4,156,923           |
| Beneficiary certificates   | -                   | -                | 696,666             | 696,666             |
|  | <u>3,109,537</u>    | <u>-</u>         | <u>1,744,052</u>    | <u>4,853,589</u>    |
|  | <u>\$ 5,156,969</u> | <u>\$ 79,246</u> | <u>\$13,225,259</u> | <u>\$18,461,474</u> |
| <b>Liabilities</b>   |                     |                  |                     |                     |
| <u>Recurring fair value measurements</u>                           |                     |                  |                     |                     |
| Financial liabilities at fair value through profit or loss:        |                     |                  |                     |                     |
| Forward foreign exchange contracts                                 | <u>\$ -</u>         | <u>\$ 592</u>    | <u>\$ -</u>         | <u>\$ 592</u>       |

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

|                     | <u>Listed shares</u> | <u>Open-end fund</u> |
|---------------------|----------------------|----------------------|
| Market quoted price | Closing price        | Net asset value      |

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments



are normally observable in the market.

- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

F. For the years ended December 31, 2023 and 2022, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the years ended December 31, 2023 and 2022:

| For the year ended<br>December 31, 2023                               | Equity<br>securities | Beneficiary<br>certificates | Structured<br>notes | Total                |
|---|----------------------|-----------------------------|---------------------|----------------------|
| Balance at January 1  | \$ 2,730,797         | \$ 5,964,444                | \$ 4,530,018        | \$ 13,225,259        |
| Acquisitions  | 343,501              | 776,583                     | 4,324,646           | 5,444,730            |
| Disposals   | ( 302,981)           | ( 162,121)                  | ( 1,729,858)        | ( 2,194,960)         |
| Gains (losses) recognized<br>in profit or loss                        | 12,811               | ( 223,442)                  | 4,642               | ( 205,989)           |
| (Losses) gains recognized in<br>other comprehensive income<br>or loss | ( 8,388)             | 20,706                      | -                   | 12,318               |
| Net currency exchange<br>difference                                   | ( 10,253)            | ( 10,944)                   | ( 129,221)          | ( 150,418)           |
| Balance at December 31  | <u>\$ 2,765,487</u>  | <u>\$ 6,365,226</u>         | <u>\$ 7,000,227</u> | <u>\$ 16,130,940</u> |

| For the year ended<br>December 31, 2022                       | Equity<br>securities | Beneficiary<br>certificates | Structured<br>notes | Total               |
|---|----------------------|-----------------------------|---------------------|---------------------|
| Balance at January 1  | \$ 2,807,309         | \$ 6,277,696                | \$7,458,511         | \$16,543,516        |
| Acquisitions  | 100,216              | 890,077                     | -                   | 990,293             |
| Disposals   | ( 153,566)           | ( 1,550,562)                | ( 3,116,141)        | ( 4,820,269)        |
| (Losses) gains recognized<br>in profit or loss                | ( 94,458)            | ( 218,661)                  | 21,923              | ( 291,196)          |
| Losses recognized in<br>other comprehensive income<br>or loss | ( 59,573)            | ( 119,738)                  | -                   | ( 179,311)          |
| Net currency exchange<br>difference                           | <u>130,869</u>       | <u>685,632</u>              | <u>165,725</u>      | <u>982,226</u>      |
| Balance at December 31  | <u>\$ 2,730,797</u>  | <u>\$ 5,964,444</u>         | <u>\$4,530,018</u>  | <u>\$13,225,259</u> |

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

|                                   | Fair value        |                   | Valuation technique         | Significant unobservable input                          | Range (weighted average) |                   | Relationship of input to fair value                  |
|-----------------------------------|-------------------|-------------------|-----------------------------|---|--------------------------|-------------------|--|
|                                   | December 31, 2023 | December 31, 2022 |                             |   | December 31, 2023        | December 31, 2022 |  |
| Non-derivative equity instrument: |                   |                   |                             |   |                          |                   |  |
| Unlisted shares                   | \$ 2,765,487      | \$ 2,730,797      | Market comparable companies | Price to book ratio and price-earnings ratio multiplier | 8.54~14.85               | 1.29~1.68         | The higher the multiplier, the higher the fair value |
| Beneficiary certificates          | 6,365,226         | 5,964,444         | Net asset value             | Not applicable  |                          |                   | Not applicable                                       |
| Structured notes                  | 7,000,227         | 4,530,018         | Discounted cash flow        | Expected return rate                                    | 1.50~4.50                | 1.50~4.70         | The higher the multiplier, the higher the fair value |

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

| Financial assets         | Input   | Change              | For the years ended December 31, |                     |  |                     |                |                |
|--------------------------|---|---------------------|----------------------------------|---------------------|--|---------------------|----------------|----------------|
|                          |   |                     | 2023                             |                     | 2022                                     |                     |                |                |
|                          |   |                     | Recognized in profit or loss     |                     | Recognized in other comprehensive income |                     |                |                |
|                          | Favourable change                                       | Unfavourable change | Favourable change                | Unfavourable change | Favourable change                        | Unfavourable change |                |                |
| Equity instrument        | Price to book ratio and price-earnings ratio multiplier | ±5%                 | \$ -                             | \$ -                | \$ -                                     | \$ -                | \$ 25,920      | (\$ 25,920)    |
| Equity instrument        | Not applicable  | —                   | Not applicable                   | Not applicable      | Not applicable                           | Not applicable      | Not applicable | Not applicable |
| Beneficiary certificates | Not applicable  | —                   | Not applicable                   | Not applicable      | Not applicable                           | Not applicable      | Not applicable | Not applicable |
| Structured notes         | Expected return rate                                    | ±5%                 | \$ 10,379                        | (\$ 10,379)         | \$ -                                     | \$ 6,900            | (\$ 6,900)     | \$ -           |

### 13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the year ended December 31, 2023.

#### (1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 6.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 7.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 8.
- I. Trading in derivative instruments undertaken during the reporting periods: Refer to Note 6(2), 'Financial assets and liabilities at fair value through profit or loss' and table 9.
- J. Significant inter-company transactions during the reporting period: Refer to table 10.

#### (2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 11.

#### (3) Information on investments in Mainland China

- A. Basic information: Refer to table 12.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

#### (4) Major shareholders information

Major shareholders information: Refer to table 13.

### 14. SEGMENT INFORMATION

#### (1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

#### (2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating profit. The accounting policies of the operating department are the same as the summary of the significant accounting policies described in Note 4 to the consolidated financial statements.



|                                 | For the year ended December 31, 2022 |                      |                      |                       |                      |                      |
|---------------------------------|--------------------------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
|                                 | Feeds                                | Foods                | General Investments  | Convenience Stores    | Circulation          | Distribution         |
| Revenue from external customers | \$19,210,558                         | \$152,767,532        | \$ -                 | \$ 174,303,345        | \$ 83,630,132        | \$ 1,261,074         |
| Revenue from internal customers | 1,814,570                            | 38,079,111           | -                    | 8,569,058             | 3,546,719            | 18,495,150           |
| Segment revenue                 | <u>\$21,025,128</u>                  | <u>\$190,846,643</u> | -                    | <u>\$ 182,872,403</u> | <u>\$ 87,176,851</u> | <u>\$ 19,756,224</u> |
| Segment income                  | <u>\$ 842,219</u>                    | <u>\$ 8,209,980</u>  | <u>(\$ 219,606)</u>  | <u>\$ 6,093,234</u>   | <u>\$ 4,322,780</u>  | <u>\$ 1,183,905</u>  |
| Segment assets                  | <u>\$14,464,115</u>                  | <u>\$ 98,494,529</u> | <u>\$ 34,546,044</u> | <u>\$ 108,797,811</u> | <u>\$ 54,087,656</u> | <u>\$ 31,027,490</u> |

|                                 | For the year ended December 31, 2022 |                              |                      |                      |                            |                      |
|---------------------------------|--------------------------------------|------------------------------|----------------------|----------------------|----------------------------|----------------------|
|                                 | Packaging and Containers             | Leisure Business Development | Pharmaceuticals      | Others               | Adjustment and Elimination | Consolidated         |
| Revenue from external customers | \$29,856,132                         | \$ 3,064,387                 | \$ 3,264,045         | \$ 57,474,459        | \$ -                       | \$524,831,664        |
| Revenue from internal customers | 28,155,999                           | 1,000,787                    | 342,840              | 27,055,683           | (127,059,917)              | -                    |
| Segment revenue                 | <u>\$58,012,131</u>                  | <u>\$ 4,065,174</u>          | <u>\$ 3,606,885</u>  | <u>\$ 84,530,142</u> | <u>(\$127,059,917)</u>     | <u>\$524,831,664</u> |
| Segment income                  | <u>\$ 3,304,268</u>                  | <u>\$ 229,934</u>            | <u>\$ 390,251</u>    | <u>\$ 2,714,117</u>  | <u>\$ 1,945,521</u>        | <u>\$ 29,016,603</u> |
| Segment assets                  | <u>\$35,557,078</u>                  | <u>\$ 21,329,248</u>         | <u>\$ 11,866,546</u> | <u>\$ 79,419,121</u> |                            | <u>\$489,589,638</u> |

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the parent company only financial report for the years ended December 31, 2023 and 2022 for the related information on profits and losses.

(4) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2023 and 2022 is provided as follows:

|  | For the years ended December 31, |                      |
|--|----------------------------------|----------------------|
|  | 2023                             | 2022                 |
| Income of reportable segments            | \$ 23,458,204                    | \$ 24,356,965        |
| Income of other operating segments       | 3,252,836                        | 2,714,117            |
| Elimination of intersegment transactions | 1,929,794                        | 1,945,521            |
| Interest income                          | 4,744,321                        | 2,684,555            |
| Other income                             | 5,112,234                        | 5,148,385            |
| Other gains and losses                   | 11,116,235 (                     | 1,077,098)           |
| Finance costs                            | ( 3,490,792) (                   | 2,494,921)           |
| Investment income                        | 2,568,114                        | 2,064,294            |
| Income before income tax                 | <u>\$ 48,690,946</u>             | <u>\$ 35,341,818</u> |

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

|   | December 31, 2023     | December 31, 2022     |
|---|-----------------------|-----------------------|
| Assets of reportable segments                 | \$ 503,868,197        | \$ 410,170,517        |
| Assets of other operating segments            | 97,554,744            | 79,419,121            |
| Investments accounted for under equity method | 28,027,609            | 32,655,836            |
| Unallocated items                             | 36,428,768            | 29,154,440            |
| Total assets                                  | <u>\$ 665,879,318</u> | <u>\$ 551,399,914</u> |

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. Refer to Note 6(26) for the related segment information.

(6) Geographical information

Geographical information for the years ended December 31, 2023 and 2022 is as follows:

|        | For the years ended December 31, |                       |                      |                       |
|--------|----------------------------------|-----------------------|----------------------|-----------------------|
|        | 2023                             |                       | 2022                 |                       |
|        | Revenue                          | Non-current assets    | Revenue              | Non-current assets    |
| Taiwan | \$354,980,714                    | \$ 317,441,247        | \$301,521,811        | \$ 224,638,325        |
| China  | 143,923,432                      | 55,465,085            | 143,345,305          | 58,080,857            |
| Others | 82,198,789                       | 19,396,281            | 79,964,548           | 18,696,592            |
|        | <u>\$581,102,935</u>             | <u>\$ 392,302,613</u> | <u>\$524,831,664</u> | <u>\$ 301,415,774</u> |



(7) Major customer information

The income from each customer of the Group for the years ended December 31, 2023 and 2022 did not reach 10% of the amount of income on the consolidated income statement.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the year ended December 31, 2023

Table 1

Expressed in thousands of NTD

| Number | Financing Company                | Name of counterparty                        | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |       | Loan limit per entity | Maximum amount available for loan | Note      |
|--------|----------------------------------|---|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|-------|-----------------------|-----------------------------------|-----------|
|        |                                  |   |                   |                 |                 |                          |                          |               |                               |                          |                              | Item                            | Value |                       |                                   |           |
| 1      | Cayman President Holdings Ltd.   | Uni-President Southeast Asia Holdings Ltd.  | Other receivables | Y               | \$ 6,454,000    | \$ 6,141,000             | -                        | -             | 2                             | \$ -                     | Additional operating capital | -                               | \$ -  | 146,722,855           | \$ 146,722,855                    | (Note 2)  |
| 1      | Cayman President Holdings Ltd.   | Kai Yu (BVI) Investment Co., Ltd.           | Other receivables | Y               | 6,454,000       | 6,141,000                | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 146,722,855           | 146,722,855                       | (Note 2)  |
| 1      | Cayman President Holdings Ltd.   | Uni-President Foodstuff (BVI) Holdings Ltd. | Other receivables | Y               | 6,454,000       | 6,141,000                | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 146,722,855           | 146,722,855                       | (Note 2)  |
| 1      | Cayman President Holdings Ltd.   | Uni-President Assets Holdings Ltd.          | Other receivables | Y               | 645,400         | 614,100                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 146,722,855           | 146,722,855                       | (Note 2)  |
| 1      | Cayman President Holdings Ltd.   | Uni-President (Singapore) Pte. Ltd.         | Other receivables | Y               | 645,400         | 614,100                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 146,722,855           | 146,722,855                       | (Note 2)  |
| 2      | Kai Yu Investment Co., Ltd.      | Tone Sang Construction Corp.                | Other receivables | Y               | 1,000,000       | 1,000,000                | 520,000                  | 2.09~2.29     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 2      | Kai Yu Investment Co., Ltd.      | Uni-President Express Corp.                 | Other receivables | Y               | 800,000         | 800,000                  | -                        | 1.60~2.29     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 2      | Kai Yu Investment Co., Ltd.      | Kai Nan Investment Co., Ltd.                | Other receivables | Y               | 350,000         | 350,000                  | 10,530                   | 1.63~2.09     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 2      | Kai Yu Investment Co., Ltd.      | Tung Ho Development Corp.                   | Other receivables | Y               | 300,000         | 200,000                  | 100,000                  | 1.76~2.09     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 2      | Kai Yu Investment Co., Ltd.      | Uni-President Organics Corp.                | Other receivables | Y               | 100,000         | 100,000                  | 52,000                   | 1.76~2.09     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 2      | Kai Yu Investment Co., Ltd.      | Uni-President Glass Industrial Co., Ltd.    | Other receivables | Y               | 50,000          | 50,000                   | 50,000                   | 1.76~2.09     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 2      | Kai Yu Investment Co., Ltd.      | President Property Corp.                    | Other receivables | Y               | 250,000         | -                        | -                        | 1.63~1.89     | 2                             | -                        | Additional operating capital | -                               | -     | 5,693,130             | 5,693,130                         | (Note 3)  |
| 3      | Uni-President Vender Corp.       | Tone Sang Construction Corp.                | Other receivables | Y               | 100,000         | -                        | -                        | 1.37          | 2                             | -                        | Additional operating capital | -                               | -     | 105,203               | 105,203                           | (Note 3)  |
| 4      | Presco Netmarketing Inc.         | Tone Sang Construction Corp.                | Other receivables | Y               | 200,000         | 200,000                  | -                        | 1.37~1.81     | 2                             | -                        | Additional operating capital | -                               | -     | 263,423               | 263,423                           | (Note 3)  |
| 5      | President Fair Development Corp. | President Century Corp.                     | Other receivables | Y               | 86,000          | 86,000                   | 84,000                   | 1.62~1.89     | 2                             | -                        | Additional operating capital | -                               | -     | 500,000               | 4,421,390                         | (Note 14) |
| 6      | Uni-President Dream Parks Corp.  | President Professional Baseball Team Corp.  | Other receivables | Y               | 40,000          | 40,000                   | 40,000                   | 1.64~1.77     | 2                             | -                        | Additional operating capital | -                               | -     | 44,594                | 44,594                            | (Note 4)  |

| Number | Financing Company                         | Name of counterparty                           | Account                                 | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing                        | Allowance for doubtful accounts |       | Loan limit per entry | Maximum amount available for loan | Note      |
|--------|---|--|---|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|---|---------------------------------|-------|----------------------|-----------------------------------|-----------|
|        |   |  |   |                 |                 |                          |                          |               |                               |                          |   | Assets pledged                  | Value |                      |                                   |           |
| 7      | President International Development Corp. | President Property Corp.                       | Other receivables                       | Y               | \$ 500,000      | \$ 500,000               | -                        | -             | 2                             | \$ -                     | Additional operating capital                | -                               | \$ -  | 500,000              | \$ 5,869,760                      | (Note 5)  |
| 7      | President International Development Corp. | President Life Sciences Co., Ltd.              | Other receivables                       | Y               | 60,000          | 60,000                   | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 500,000              | 5,869,760                         | (Note 5)  |
| 8      | Ton Yu Investment Inc.                    | President Life Sciences Co., Ltd.              | Other receivables                       | Y               | 60,000          | 60,000                   | 54,200                   | 1.74~1.77     | 2                             | -                        | Additional operating capital                | -                               | -     | 264,122              | 264,122                           | (Note 7)  |
| 9      | President Pharmaceutical Corp.            | President Being Corp.                          | Other receivables                       | Y               | 48,000          | 48,000                   | 48,000                   | 1.46~1.56     | 2                             | -                        | Additional operating capital                | -                               | -     | 298,818              | 298,818                           | (Note 15) |
| 10     | Shanghai President Logistic Co., Ltd.     | President Chain Store (Zhejiang) Ltd.          | Other receivables                       | Y               | 43,247          | 43,247                   | -                        | -             | 2                             | -                        | Investment and Additional operating capital | -                               | -     | 268,849              | 268,849                           | (Note 15) |
| 11     | President Chain Store (Taizhou) Ltd.      | President Chain Store (Zhejiang) Ltd.          | Other receivables                       | Y               | 43,247          | 43,247                   | -                        | -             | 2                             | -                        | Investment and Additional operating capital | -                               | -     | 193,384              | 193,384                           | (Note 15) |
| 12     | President Chain Store (Shanghai) Ltd.     | President Chain Store (Zhejiang) Ltd.          | Other receivables                       | Y               | 43,247          | 43,247                   | -                        | -             | 2                             | -                        | Investment and Additional operating capital | -                               | -     | 56,450               | 56,450                            | (Note 15) |
| 13     | Uni-President China Holdings Ltd.         | Uni-President Asia Holdings Ltd.               | Other receivables                       | Y               | 645,400         | 614,100                  | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 5,700,471            | 22,801,885                        | (Note 9)  |
| 13     | Uni-President China Holdings Ltd.         | Beijing President Enterprises Drinks Co., Ltd. | Other receivables                       | Y               | 322,700         | 307,050                  | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 5,700,471            | 22,801,885                        | (Note 9)  |
| 13     | Uni-President China Holdings Ltd.         | Chengdu President Enterprises Food Co., Ltd.   | Other receivables                       | Y               | 322,700         | 307,050                  | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 5,700,471            | 22,801,885                        | (Note 9)  |
| 13     | Uni-President China Holdings Ltd.         | Zhengzhou President Enterprises Co., Ltd.      | Other receivables                       | Y               | 322,700         | 307,050                  | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 5,700,471            | 22,801,885                        | (Note 9)  |
| 13     | Uni-President China Holdings Ltd.         | Guangzhou President Enterprises Co., Ltd.      | Other receivables                       | Y               | 322,700         | 307,050                  | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 5,700,471            | 22,801,885                        | (Note 9)  |
| 13     | Uni-President China Holdings Ltd.         | Uni-President Hong Kong Holdings Ltd.          | Other receivables                       | Y               | 56,473          | 53,734                   | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 5,700,471            | 22,801,885                        | (Note 9)  |
| 14     | Kai Yu (BVI) Investment Co., Ltd.         | Cayman President Holdings Ltd.                 | Long-term notes and accounts receivable | Y               | 6,454,000       | 6,141,000                | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 25,927,327           | 25,927,327                        | (Note 10) |
| 14     | Kai Yu (BVI) Investment Co., Ltd.         | Uni-President Southeast Asia Holdings Ltd.     | Other receivables                       | Y               | 3,227,000       | 3,070,500                | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 25,927,327           | 25,927,327                        | (Note 10) |
| 14     | Kai Yu (BVI) Investment Co., Ltd.         | Uni-President Foodstuff (BVI) Holdings Ltd.    | Other receivables                       | Y               | 3,227,000       | 3,070,500                | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 25,927,327           | 25,927,327                        | (Note 10) |
| 14     | Kai Yu (BVI) Investment Co., Ltd.         | Uni-President Assets Holdings Ltd.             | Other receivables                       | Y               | 645,400         | 614,100                  | -                        | -             | 2                             | -                        | Additional operating capital                | -                               | -     | 25,927,327           | 25,927,327                        | (Note 10) |

| Number | Financing Company                           | Name of counterparty                               | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |            | Maximum amount available for loan | Note      |
|--------|---|--|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|------------|-----------------------------------|-----------|
|        |   |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Y                               | \$         |                                   |           |
| 14     | Kai Yu (BVI) Investment Co., Ltd.           | Uni-President (Singapore) Pte. Ltd.                | Other receivables | Y               | 645,400         | 614,100                  | -                        | -             | 2                             | \$                       | Additional operating capital | -                               | \$         | 25,927,327                        | (Note 10) |
| 15     | Tait Marketing & Distribution Co., Ltd.     | Tone Sang Construction Corp.                       | Other receivables | Y               | 200,000         | 200,000                  | 200,000                  | 1.37~1.77     | 2                             | -                        | Additional operating capital | -                               | 471,081    | 471,081                           | (Note 6)  |
| 15     | Tait Marketing & Distribution Co., Ltd.     | President Professional Baseball Team Corp.         | Other receivables | Y               | 30,000          | 30,000                   | 30,000                   | 1.77          | 2                             | -                        | Additional operating capital | -                               | 471,081    | 471,081                           | (Note 6)  |
| 16     | President Kikkoman Zhenji Foods Co., Ltd.   | Kunshan President Kikkoman Biotechnology Co., Ltd. | Other receivables | Y               | 44,516          | -                        | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 545,718    | 545,718                           | (Note 11) |
| 17     | Chengdu Ton Yi Industrial Packing Co., Ltd. | Wuxi Ton Yi Industrial Packing Co., Ltd.           | Other receivables | Y               | 281,102         | 281,102                  | 281,102                  | 3.22~3.37     | 2                             | -                        | Additional operating capital | -                               | 434,024    | 434,024                           | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Wuxi Ton Yi Industrial Packing Co., Ltd.           | Other receivables | Y               | 973,046         | 583,827                  | 540,581                  | 3.12~3.47     | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Fujian Ton Yi Timplat Co., Ltd.                    | Other receivables | Y               | 778,437         | 778,437                  | 648,697                  | 3.12~3.37     | 2                             | -                        | Additional operating capital | -                               | 2,461,421  | 4,922,842                         | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Huizhou Ton Yi Industrial Co., Ltd.                | Other receivables | Y               | 216,232         | 216,232                  | 86,493                   | 3.12~3.32     | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Tian Jin Ton Yi Industrial Co., Ltd.               | Other receivables | Y               | 129,739         | 129,739                  | -                        | 3.22~3.32     | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Zhangzhou Ton Yi Industrial Co., Ltd.              | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Chengdu Ton Yi Industrial Co., Ltd.                | Other receivables | Y               | 129,739         | 129,739                  | -                        | 3.32          | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Sichuan Ton Yi Industrial Co., Ltd.                | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Beijing Ton Yi Industrial Co., Ltd.                | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Zhanjiang Ton Yi Industrial Co., Ltd.              | Other receivables | Y               | 129,739         | 129,739                  | -                        | 3.22~3.32     | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Taizhou Ton Yi Industrial Co., Ltd.                | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Kunshan Ton Yi Industrial Co., Ltd.                | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 12,307,104 | 12,307,104                        | (Note 12) |
| 18     | Ton Yi (China) Investment Co., Ltd.         | Wuxi Ton Yi Daawa Industrial Co., Ltd.             | Other receivables | Y               | 129,739         | 86,493                   | 43,246                   | 3.12          | 2                             | -                        | Additional operating capital | -                               | 2,461,421  | 4,922,842                         | (Note 12) |
| 19     | Taizhou Ton Yi Industrial Co., Ltd.         | Fujian Ton Yi Timplat Co., Ltd.                    | Other receivables | Y               | 259,479         | 237,856                  | 237,856                  | 3.12~3.32     | 2                             | -                        | Additional operating capital | -                               | 333,556    | 667,111                           | (Note 12) |
| 19     | Taizhou Ton Yi Industrial Co., Ltd.         | Wuxi Ton Yi Daawa Industrial Co., Ltd.             | Other receivables | Y               | 216,232         | 172,986                  | 172,986                  | 3.32~3.37     | 2                             | -                        | Additional operating capital | -                               | 333,556    | 667,111                           | (Note 12) |

| Number | Financing Company                     | Name of counterparty                     | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |       | Maximum amount available for loan | Note      |
|--------|---------------------------------------|--|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|-------|-----------------------------------|-----------|
|        |                                       |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Assets pledged                  | Value |                                   |           |
|        |                                       |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Item                            | Value |                                   |           |
| 19     | Taizhou Ton Yi Industrial Co., Ltd.   | Huizhou Ton Yi Industrial Co., Ltd.      | Other receivables | Y               | \$ 345,972      | \$ 259,479               | \$ 259,479               | 3.12~3.32     | 2                             | \$ -                     | Additional operating capital | -                               | \$ -  | \$ 1,667,778                      | (Note 12) |
| 19     | Taizhou Ton Yi Industrial Co., Ltd.   | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 1,667,778                         | (Note 12) |
| 20     | Zhangzhou Ton Yi Industrial Co., Ltd. | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | 2.22~2.62     | 2                             | -                        | Additional operating capital | -                               | -     | 1,820,003                         | (Note 12) |
| 20     | Zhangzhou Ton Yi Industrial Co., Ltd. | Fujian Ton Yi Tmplate Co., Ltd.          | Other receivables | Y               | 129,739         | 129,739                  | 129,739                  | 3.12          | 2                             | -                        | Additional operating capital | -                               | -     | 364,001                           | (Note 12) |
| 20     | Zhangzhou Ton Yi Industrial Co., Ltd. | Huizhou Ton Yi Industrial Co., Ltd.      | Other receivables | Y               | 86,493          | -                        | -                        | 3.32          | 2                             | -                        | Additional operating capital | -                               | -     | 1,820,003                         | (Note 12) |
| 21     | Kunshan Ton Yi Industrial Co., Ltd.   | Wuxi Ton Yi Industrial Packing Co., Ltd. | Other receivables | Y               | 345,972         | 345,972                  | 216,232                  | 3.12~3.32     | 2                             | -                        | Additional operating capital | -                               | -     | 1,128,169                         | (Note 12) |
| 21     | Kunshan Ton Yi Industrial Co., Ltd.   | Fujian Ton Yi Tmplate Co., Ltd.          | Other receivables | Y               | 129,739         | 129,739                  | 129,739                  | 3.32          | 2                             | -                        | Additional operating capital | -                               | -     | 225,634                           | (Note 12) |
| 21     | Kunshan Ton Yi Industrial Co., Ltd.   | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | 2.22~2.32     | 2                             | -                        | Additional operating capital | -                               | -     | 1,128,169                         | (Note 12) |
| 21     | Kunshan Ton Yi Industrial Co., Ltd.   | Chengdu Ton Yi Industrial Co., Ltd.      | Other receivables | Y               | 172,986         | -                        | -                        | 3.32~3.37     | 2                             | -                        | Additional operating capital | -                               | -     | 1,128,169                         | (Note 12) |
| 22     | Beijing Ton Yi Industrial Co., Ltd.   | Huizhou Ton Yi Industrial Co., Ltd.      | Other receivables | Y               | 302,725         | 194,609                  | 194,609                  | 3.32~3.37     | 2                             | -                        | Additional operating capital | -                               | -     | 1,021,403                         | (Note 12) |
| 22     | Beijing Ton Yi Industrial Co., Ltd.   | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | 2.22~2.32     | 2                             | -                        | Additional operating capital | -                               | -     | 1,021,403                         | (Note 12) |
| 22     | Beijing Ton Yi Industrial Co., Ltd.   | Wuxi Ton Yi Industrial Packing Co., Ltd. | Other receivables | Y               | 216,332         | 108,116                  | 108,116                  | 3.12~3.32     | 2                             | -                        | Additional operating capital | -                               | -     | 1,021,403                         | (Note 12) |
| 22     | Beijing Ton Yi Industrial Co., Ltd.   | Tian Jin Ton Yi Industrial Co., Ltd.     | Other receivables | Y               | 86,493          | 86,493                   | 86,493                   | 3.22          | 2                             | -                        | Additional operating capital | -                               | -     | 1,021,403                         | (Note 12) |
| 22     | Beijing Ton Yi Industrial Co., Ltd.   | Fujian Ton Yi Tmplate Co., Ltd.          | Other receivables | Y               | 172,986         | 64,870                   | 64,870                   | 3.12~3.32     | 2                             | -                        | Additional operating capital | -                               | -     | 204,281                           | (Note 12) |
| 23     | Tian Jin Ton Yi Industrial Co., Ltd.  | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 427,260                           | (Note 12) |
| 24     | Huizhou Ton Yi Industrial Co., Ltd.   | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 1,359,762                         | (Note 12) |
| 25     | Chengdu Ton Yi Industrial Co., Ltd.   | Ton Yi (China) Investment Co., Ltd.      | Other receivables | Y               | 129,739         | 129,739                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | -     | 1,330,280                         | (Note 12) |
| 26     | Shuan Ton Yi Industrial Co., Ltd.     | Chengdu Ton Yi Industrial Co., Ltd.      | Other receivables | Y               | 475,711         | 259,479                  | 259,479                  | 3.32~3.37     | 2                             | -                        | Additional operating capital | -                               | -     | 1,368,629                         | (Note 12) |
| 26     | Shuan Ton Yi Industrial Co., Ltd.     | Wuxi Ton Yi Daiwa Industrial Co., Ltd.   | Other receivables | Y               | 172,986         | 172,986                  | 172,986                  | 3.32          | 2                             | -                        | Additional operating capital | -                               | -     | 273,726                           | (Note 12) |

Table 1 Page 4

| Number | Financing Company                                  | Name of counterparty                                   | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Assets pledged |            | Loan limit per entity | Maximum amount available for loan | Note |
|--------|--|--|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|----------------|------------|-----------------------|-----------------------------------|------|
|        |  |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Item           | Value      |                       |                                   |      |
| 26     | Sichuan Ton Yi Industrial Co., Ltd.                | Wuxi Ton Yi Industrial Packing Co., Ltd.               | Other receivables | Y               | \$ 237,856      | \$ 151,363               | \$ 151,363               | 3.12~3.47     | 2                             | \$ -                     | Additional operating capital | -              | \$ -       | 1,368,629             | 1,368,629 (Note 12)               |      |
| 26     | Sichuan Ton Yi Industrial Co., Ltd.                | Ton Yi (China) Investment Co., Ltd.                    | Other receivables | Y               | 129,739         | 129,739                  | 108,116                  | 2.22~2.62     | 2                             | -                        | Additional operating capital | -              | 1,368,629  | 1,368,629 (Note 12)   |                                   |      |
| 26     | Sichuan Ton Yi Industrial Co., Ltd.                | Fujian Ton Yi Tmplate Co., Ltd.                        | Other receivables | Y               | 129,739         | 64,870                   | 64,870                   | 3.12~3.37     | 2                             | -                        | Additional operating capital | -              | 273,726    | 547,452 (Note 12)     |                                   |      |
| 27     | Zhanjiang Ton Yi Industrial Co., Ltd.              | Huizhou Ton Yi Industrial Co., Ltd.                    | Other receivables | Y               | 497,335         | 410,842                  | 410,842                  | 3.12~3.37     | 2                             | -                        | Additional operating capital | -              | 948,331    | 948,331 (Note 12)     |                                   |      |
| 27     | Zhanjiang Ton Yi Industrial Co., Ltd.              | Ton Yi (China) Investment Co., Ltd.                    | Other receivables | Y               | 129,739         | 129,739                  | 21,623                   | 2.22~2.62     | 2                             | -                        | Additional operating capital | -              | 948,331    | 948,331 (Note 12)     |                                   |      |
| 27     | Zhanjiang Ton Yi Industrial Co., Ltd.              | Fujian Ton Yi Tmplate Co., Ltd.                        | Other receivables | Y               | 129,739         | -                        | -                        | 3.32          | 2                             | -                        | Additional operating capital | -              | 189,666    | 379,332 (Note 12)     |                                   |      |
| 28     | Jiangsu Ton Yi Tmplate Co., Ltd.                   | Fujian Ton Yi Tmplate Co., Ltd.                        | Other receivables | Y               | 389,218         | 389,218                  | 389,218                  | 3.22~3.52     | 2                             | -                        | Additional operating capital | -              | 430,810    | 861,621 (Note 12)     |                                   |      |
| 28     | Jiangsu Ton Yi Tmplate Co., Ltd.                   | Wuxi Ton Yi Industrial Packing Co., Ltd.               | Other receivables | Y               | 151,363         | 151,363                  | 151,363                  | 3.32~3.37     | 2                             | -                        | Additional operating capital | -              | 430,810    | 861,621 (Note 12)     |                                   |      |
| 28     | Jiangsu Ton Yi Tmplate Co., Ltd.                   | Wuxi Ton Yi Daiva Industrial Co., Ltd.                 | Other receivables | Y               | 172,986         | 21,623                   | 21,623                   | 3.12~3.37     | 2                             | -                        | Additional operating capital | -              | 430,810    | 861,621 (Note 12)     |                                   |      |
| 29     | Wuhan President Packaging Ind. Corp.               | Shanghai President Packaging Ind. Corp.                | Other receivables | Y               | 44,516          | 43,246                   | 17,299                   | 3.25~3.30     | 2                             | -                        | Additional operating capital | -              | 181,091    | 181,091 (Note 3)      |                                   |      |
| 30     | Guangzhou President Packaging Ind. Corp.           | Shanghai President Packaging Ind. Corp.                | Other receivables | Y               | 22,258          | -                        | -                        | 3.25~3.30     | 2                             | -                        | Additional operating capital | -              | 25,037     | 25,037 (Note 3)       |                                   |      |
| 31     | Changsha Tongyi Packaging Co., Ltd.                | Shanghai President Packaging Ind. Corp.                | Other receivables | Y               | 26,710          | 25,948                   | -                        | 3.25~3.30     | 2                             | -                        | Additional operating capital | -              | 32,057     | 32,057 (Note 3)       |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President China Holdings Ltd.                      | Other receivables | Y               | 2,162,324       | 2,162,324                | -                        | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | President (Kunshan) Trading Co., Ltd.                  | Other receivables | Y               | 2,225,814       | 2,162,324                | 841,617                  | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President Enterprises (TianJin) Co., Ltd           | Other receivables | Y               | 2,225,814       | 2,162,324                | 1,080,496                | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Beijing President Enterprises Drinks Co., Ltd.         | Other receivables | Y               | 2,225,814       | 2,162,324                | 950,751                  | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President Shanghai Management Consulting Co., Ltd. | Other receivables | Y               | 1,993,497       | 1,946,092                | 1,005,389                | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Shijiazhuang President Enterprises Co., Ltd.           | Other receivables | Y               | 2,003,233       | 1,946,092                | 441,284                  | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Shanxi President Enterprises Co., Ltd.                 | Other receivables | Y               | 1,780,651       | 1,729,859                | 916,545                  | 3.00          | 2                             | -                        | Additional operating capital | -              | 56,329,206 | 56,329,206 (Note 2)   |                                   |      |

| Number | Financing Company                                  | Name of counterparty   | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |       | Loan limit per entity | Maximum amount available for loan | Note     |
|--------|--|--|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|-------|-----------------------|-----------------------------------|----------|
|        |  |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Assets pledged                  | Value |                       |                                   |          |
| 32     | Uni-President Enterprises (China) Investment Corp. | President Enterprises (Inner Mongolia) Co., Ltd.                       | Other receivables | Y               | \$ 1,335,488    | \$ 1,297,394             | \$ 504,827               | 3.00          | 2                             | \$ -                     | Additional operating capital | -                               | \$ -  | \$ 56,329,206         | \$ 56,329,206                     | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Jiangsu President Enterprises Co., Ltd.                                | Other receivables | Y               | 1,335,488       | 1,297,394                | 150,031                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd. | Other receivables | Y               | 1,335,488       | 1,297,394                | 344,719                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Chengdu President Enterprises Food Co., Ltd.                           | Other receivables | Y               | 1,335,488       | 1,297,394                | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.            | Other receivables | Y               | 1,335,488       | 1,297,394                | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Changbaishan Mountain Mineral Water Co., Ltd.                          | Other receivables | Y               | 1,112,907       | 1,081,162                | 285,580                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Shaanxi President Enterprises Co., Ltd.                                | Other receivables | Y               | 1,112,907       | 1,081,162                | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Bayin President Enterprises Co., Ltd.                                  | Other receivables | Y               | 890,326         | 864,930                  | 654,633                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Harbin President Enterprises Co., Ltd.                                 | Other receivables | Y               | 890,326         | 864,930                  | 569,455                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Changchun President Enterprises Co., Ltd.                              | Other receivables | Y               | 890,326         | 864,930                  | 299,043                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Xuzhou President Enterprises Co., Ltd.                                 | Other receivables | Y               | 890,326         | 864,930                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Kunshan President Enterprises Food Co., Ltd.                           | Other receivables | Y               | 890,326         | 864,930                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Wuhan President Enterprises Food Co., Ltd.                             | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Zhengzhou President Enterprises Co., Ltd.                              | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Hangzhou President Enterprises Co., Ltd.                               | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | President (Shanghai) Trading Co., Ltd.                                 | Other receivables | Y               | 432,465         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Guangzhou President Enterprises Co., Ltd.                              | Other receivables | Y               | 356,130         | 345,972                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Fuzhou President Enterprises Co., Ltd.                                 | Other receivables | Y               | 354,399         | 345,972                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |
| 32     | Uni-President Enterprises (China) Investment Corp. | Xinjiang President Enterprises Food Co., Ltd.                          | Other receivables | Y               | 267,098         | 259,479                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 56,329,206            | 56,329,206                        | (Note 2) |

Table 1 Page 6

| Number | Financing Company<br>(China) Investment Corp.      | Name of counterparty   | Account           | Related parties | Maximum balance | Ending balance<br>(Note 17) | Actual amount drawn down | Interest rate | Nature for financing<br>(Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |       | Loan limit per entity | Maximum amount available for loan | Note |
|--------|--|--|-------------------|-----------------|-----------------|-----------------------------|--------------------------|---------------|----------------------------------|--------------------------|------------------------------|---------------------------------|-------|-----------------------|-----------------------------------|------|
|        |  |  |                   |                 |                 |                             |                          |               |                                  |                          |                              | Item                            | Value |                       |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Jinan President Enterprises Co., Ltd.                              | Other receivables | Y               | \$ 267,098      | \$ 259,479                  | \$ -                     | 3.00          | 2                                | \$ -                     | Additional operating capital | -                               | \$ -  | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Changsha President Enterprises Co., Ltd.                           | Other receivables | Y               | 267,098         | 259,479                     | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Kunming President Enterprises Food Co., Ltd.                       | Other receivables | Y               | 267,098         | 259,479                     | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Henan President Enterprises Co., Ltd.                              | Other receivables | Y               | 267,098         | 259,479                     | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Shenyang President Enterprises Co., Ltd.                           | Other receivables | Y               | 267,098         | 259,479                     | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Hefei President Enterprises Co., Ltd.                              | Other receivables | Y               | 267,098         | 259,479                     | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Ningxia President Enterprises Co., Ltd.                            | Other receivables | Y               | 267,098         | 259,479                     | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Bama President Mineral Water Co., Ltd.                             | Other receivables | Y               | 216,232         | 216,232                     | 132,534                  | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Wuxue Uni Mineral Water Co., Ltd.                                  | Other receivables | Y               | 178,065         | 172,986                     | 13,483                   | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President (Shanghai) Pearly Century Co., Ltd.                  | Other receivables | Y               | 89,033          | 86,493                      | 1,367                    | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | President Enterprises (Kunshan) Real Estate Development Co., Ltd.  | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Hainan President Enterprises Co., Ltd.                             | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Aksu President Enterprises Co., Ltd.                               | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Guiyang President Enterprises Co., Ltd.                            | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Hunan President Enterprises Co., Ltd.                              | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President Enterprises (Shanghai) Co., Ltd.                     | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Chongqing President Enterprises Co., Ltd.                          | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Nanchang President Enterprises Co., Ltd.                           | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | President (Shanghai) Private Label Marketing and Trading Co., Ltd. | Other receivables | Y               | 89,033          | 86,493                      | -                        | 3.00          | 2                                | -                        | Additional operating capital | -                               | -     | 56,329,206            | (Note 2)                          |      |



| Number | Financing Company                                  | Name of counterparty  | Account                                 | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |               | Loan limit per entity | Maximum amount available for loan | Note |
|--------|--|---|---|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|---------------|-----------------------|-----------------------------------|------|
|        |  |   |   |                 |                 |                          |                          |               |                               |                          |                              | Assets pledged                  | Value         |                       |                                   |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Taizhou President Enterprises Co., Ltd.                       | Other receivables                       | Y               | \$ 89,033       | \$ 86,493                | \$ -                     | 3.00          | 2                             | \$ -                     | Additional operating capital | \$ -                            | \$ 56,329,206 | \$ 56,329,206         | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Uni-President Enterprises (Kunshan) Food Technology Co., Ltd. | Other receivables                       | Y               | 89,033          | 86,493                   | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | 56,329,206    | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Yantai Tongli Beverage Industries Co., Ltd.                   | Other receivables                       | Y               | 89,033          | 86,493                   | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | 56,329,206    | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Zhanjiang President Enterprises Co., Ltd.                     | Other receivables                       | Y               | 44,516          | 43,246                   | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | 56,329,206    | 56,329,206            | (Note 2)                          |      |
| 32     | Uni-President Enterprises (China) Investment Corp. | Nanning President Enterprises Co., Ltd.                       | Other receivables                       | Y               | 44,516          | 43,246                   | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | 56,329,206    | 56,329,206            | (Note 2)                          |      |
| 33     | Uni-President (Vietnam) Co., Ltd.                  | Uni-President Vietnam Aquatic Breeding Co., Ltd.              | Other receivables                       | Y               | 398,313         | 379,558                  | 170,080                  | 3.52~8.39     | 2                             | -                        | Additional operating capital | -                               | 1,012,155     | 9,774,189             | (Note 2)                          |      |
| 33     | Uni-President (Vietnam) Co., Ltd.                  | Tribeco Binh Duong Co., Ltd.                                  | Other receivables                       | Y               | 265,542         | 253,039                  | -                        | 3.52~8.39     | 2                             | -                        | Additional operating capital | -                               | 1,012,155     | 9,774,189             | (Note 2)                          |      |
| 33     | Uni-President (Vietnam) Co., Ltd.                  | North Tribeco Co., Ltd.                                       | Other receivables                       | Y               | 265,542         | 253,039                  | -                        | 3.52~8.39     | 2                             | -                        | Additional operating capital | -                               | 1,012,155     | 9,774,189             | (Note 2)                          |      |
| 34     | Uni-President (Philippines) Corp.                  | Uni-President Land Corp.                                      | Long-term notes and accounts receivable | Y               | 316,844         | 308,037                  | 308,037                  | 5.50          | 2                             | -                        | Investment                   | -                               | 333,572       | 333,572               | (Note 2)                          |      |
| 35     | Zhongshan President Enterprises Co., Ltd.          | Zhangzhou President Biotech Co., Ltd.                         | Other receivables                       | Y               | 345,972         | 345,972                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 486,224       | 486,224               | (Note 2)                          |      |
| 35     | Zhongshan President Enterprises Co., Ltd.          | President Chain Store (Zhejiang) Ltd.                         | Other receivables                       | Y               | 194,609         | 194,609                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 486,224       | 486,224               | (Note 2)                          |      |
| 35     | Zhongshan President Enterprises Co., Ltd.          | President (Shanghai) Health Product Trading Company Ltd.      | Other receivables                       | Y               | 44,403          | -                        | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 486,224       | 486,224               | (Note 2)                          |      |
| 36     | Shanghai Songjiang President Enterprises Co., Ltd. | President Chain Store (Shanghai) Ltd.                         | Other receivables                       | Y               | 112,441         | 112,441                  | -                        | -             | 2                             | -                        | Additional operating capital | -                               | 128,783       | 128,783               | (Note 2)                          |      |
| 36     | Shanghai Songjiang President Enterprises Co., Ltd. | President (Shanghai) Health Product Trading Company Ltd.      | Other receivables                       | Y               | 111,291         | -                        | -                        | 3.19~3.29     | 2                             | -                        | Additional operating capital | -                               | 128,783       | 128,783               | (Note 2)                          |      |
| 36     | Shanghai Songjiang President Enterprises Co., Ltd. | Tait Marketing & Distribution (Shanghai) Co., Ltd.            | Other receivables                       | Y               | 8,881           | 8,649                    | 8,649                    | 3.29~3.33     | 2                             | -                        | Additional operating capital | -                               | 128,783       | 128,783               | (Note 2)                          |      |
| 37     | Uni-President Enterprises (Shanghai) Co., Ltd.     | Uni-President Enterprises (China) Investment Corp.            | Other receivables                       | Y               | 445,163         | 432,465                  | 256,762                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | 1,870,561     | 1,870,561             | (Note 2)                          |      |
| 38     | Aksu President Enterprises Co., Ltd.               | Uni-President Enterprises (China) Investment Corp.            | Other receivables                       | Y               | 890,326         | 864,930                  | 321,976                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | 2,791,994     | 2,791,994             | (Note 2)                          |      |
| 39     | Chengdu President Enterprises Food Co., Ltd.       | Uni-President Enterprises (China) Investment Corp.            | Other receivables                       | Y               | 1,780,651       | 1,729,859                | 265,765                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | 13,381,286    | 13,381,286            | (Note 2)                          |      |
| 40     | Chongqing President Enterprises Co., Ltd.          | Uni-President Enterprises (China) Investment Corp.            | Other receivables                       | Y               | 890,326         | 864,930                  | 641,057                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | 5,254,000     | 5,254,000             | (Note 3)                          |      |

| Number | Financing Company                            | Name of counterparty  | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |       | Maximum amount available for loan | Note     |
|--------|--|---|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|-------|-----------------------------------|----------|
|        |  |   |                   |                 |                 |                          |                          |               |                               |                          |                              | Assets pledged                  | Value |                                   |          |
|        |  |   | Other receivables | Y               | \$              | \$                       | \$                       |               | 2                             | \$                       | Additional operating capital | Item                            | Value | \$                                | (Note 2) |
| 41     | Taizhou President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 1,335,488       | 1,297,394                | 297,400                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 4,284,237                         | (Note 2) |
| 41     | Taizhou President Enterprises Co., Ltd.      | Jinan President Enterprises Co., Ltd.                                       | Other receivables | Y               | 351,679         | 341,647                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 4,284,237                         | (Note 2) |
| 42     | Kunshan President Enterprises Food Co., Ltd. | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 890,326         | 864,930                  | 624,668                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 14,678,333                        | (Note 2) |
| 43     | Fuzhou President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 1,780,651       | 1,729,859                | 240,578                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 5,720,067                         | (Note 2) |
| 44     | Zhengzhou President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 2,225,814       | 2,162,324                | 805,546                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 9,552,526                         | (Note 2) |
| 44     | Zhengzhou President Enterprises Co., Ltd.    | Jinan President Enterprises Co., Ltd.                                       | Other receivables | Y               | 712,260         | 691,944                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 9,552,526                         | (Note 2) |
| 45     | Nanchang President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 2,225,814       | 2,162,324                | 883,544                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 7,754,115                         | (Note 2) |
| 45     | Nanchang President Enterprises Co., Ltd.     | Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | Other receivables | Y               | 1,335,488       | 1,297,394                | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 7,754,115                         | (Note 2) |
| 46     | Guangzhou President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 2,225,814       | 2,162,324                | 996,931                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 20,075,717                        | (Note 2) |
| 46     | Guangzhou President Enterprises Co., Ltd.    | Hefei President Enterprises Co., Ltd.                                       | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 20,075,717                        | (Note 2) |
| 46     | Guangzhou President Enterprises Co., Ltd.    | Hangzhou President Enterprises Co., Ltd.                                    | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 20,075,717                        | (Note 2) |
| 46     | Guangzhou President Enterprises Co., Ltd.    | Hainan President Enterprises Co., Ltd.                                      | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 20,075,717                        | (Note 2) |
| 47     | Zhanjiang President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 890,326         | 864,930                  | 546,018                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 3,318,704                         | (Note 2) |
| 47     | Zhanjiang President Enterprises Co., Ltd.    | Hainan President Enterprises Co., Ltd.                                      | Other receivables | Y               | 445,163         | 432,465                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 3,318,704                         | (Note 2) |
| 48     | Changsha President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 1,780,651       | 1,729,859                | 902,911                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 6,623,760                         | (Note 2) |
| 49     | Nanning President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 1,780,651       | 1,729,859                | 1,107,919                | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 6,916,061                         | (Note 2) |
| 50     | Hainan President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 890,326         | 864,930                  | 321,887                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 2,990,020                         | (Note 2) |
| 51     | Hefei President Enterprises Co., Ltd.        | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 2,214,997       | 2,162,324                | 932,181                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 9,035,010                         | (Note 2) |
| 52     | Wuhan President Enterprises Food Co., Ltd.   | Uni-President Enterprises (China) Investment Corp.                          | Other receivables | Y               | 2,225,814       | 2,162,324                | 586,146                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 16,246,952                        | (Note 2) |

| Number | Financing Company  | Name of counterparty                               | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing         | Allowance for doubtful accounts |       | Maximum amount available for loan | Note     |
|--------|--|--|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|------------------------------|---------------------------------|-------|-----------------------------------|----------|
|        |  |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Assets pledged                  | Value |                                   |          |
|        |  |  |                   |                 |                 |                          |                          |               |                               |                          |                              | Item                            | Value |                                   |          |
| 53     | Hunan President Enterprises Co., Ltd.                              | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | \$ 445,163      | \$ 432,465               | \$ -                     | 3.00          | 2                             | \$ -                     | Additional operating capital | -                               | \$ -  | 877,861                           | (Note 2) |
| 53     | Hunan President Enterprises Co., Ltd.                              | Hangzhou President Enterprises Co., Ltd.           | Other receivables | Y               | 45,852          | 44,544                   | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 877,861                           | (Note 2) |
| 54     | Kunming President Enterprises Food Co., Ltd.                       | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 1,780,651       | 1,729,859                | 384,782                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 4,224,757                         | (Note 2) |
| 55     | Xinjiang President Enterprises Food Co., Ltd.                      | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 2,225,814       | 2,162,324                | 367,979                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 6,130,111                         | (Note 2) |
| 56     | Yantai Tongli Beverage Industries Co., Ltd.                        | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 356,130         | 345,972                  | 252,104                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 1,231,177                         | (Note 2) |
| 56     | Yantai Tongli Beverage Industries Co., Ltd.                        | Jinan President Enterprises Co., Ltd.              | Other receivables | Y               | 222,581         | 216,232                  | -                        | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 1,231,177                         | (Note 2) |
| 57     | Ningxia President Enterprises Co., Ltd.                            | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 1,112,907       | 1,081,162                | 453,016                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 1,784,823                         | (Note 2) |
| 58     | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.        | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 890,326         | 864,930                  | 18,559                   | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 9,839,362                         | (Note 2) |
| 59     | Shenyang President Enterprises Co., Ltd.                           | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 890,326         | 864,930                  | 301,764                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 1,094,949                         | (Note 2) |
| 60     | Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.      | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 111,291         | 108,116                  | 78,289                   | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 311,367                           | (Note 2) |
| 61     | Hangzhou President Enterprises Co., Ltd.                           | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 1,335,488       | 1,297,394                | 304,260                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 10,401,602                        | (Note 2) |
| 62     | President (Kunshan) Real Estate Development Co., Ltd.              | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 445,163         | 432,465                  | 39,840                   | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 1,086,721                         | (Note 2) |
| 63     | President (Shanghai) Private Label/Marketing and Trading Co., Ltd. | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 222,581         | 216,232                  | 112,521                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 465,454                           | (Note 2) |
| 64     | Guiyang President Enterprises Co., Ltd.                            | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 890,326         | 864,930                  | 440,738                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 3,749,490                         | (Note 2) |
| 65     | Henan President Enterprises Co., Ltd.                              | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 890,326         | 864,930                  | 195,736                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 6,600,793                         | (Note 2) |
| 66     | Jinan President Enterprises Co., Ltd.                              | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 890,326         | 864,930                  | 83,350                   | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 4,685,135                         | (Note 2) |
| 67     | President (Shanghai) Trading Co., Ltd.                             | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 885,999         | 864,930                  | 716,226                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 1,617,546                         | (Note 2) |
| 68     | Qingdao President Feed & Livestock Co., Ltd.                       | President Chain Store (Zhejiang) Ltd.              | Other receivables | Y               | 133,549         | 129,739                  | 129,739                  | 3.18~3.28     | 2                             | -                        | Additional operating capital | -                               | -     | 177,520                           | (Note 2) |
| 69     | Shanxi President Enterprises Co., Ltd.                             | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | 885,999         | 864,930                  | 112,003                  | 3.00          | 2                             | -                        | Additional operating capital | -                               | -     | 5,146,544                         | (Note 2) |

Table 1 Page 10

| Number | Financing Company                      | Name of counterparty                               | Account           | Related parties | Maximum balance | Ending balance (Note 17) | Actual amount drawn down | Interest rate | Nature for financing (Note 1) | Total transaction amount | Reason for financing                      | Allowance for doubtful accounts |       | Loan limit per entity | Maximum amount available for loan | Note     |
|--------|--|--|-------------------|-----------------|-----------------|--------------------------|--------------------------|---------------|-------------------------------|--------------------------|---|---------------------------------|-------|-----------------------|-----------------------------------|----------|
|        |  |  |                   |                 |                 |                          |                          |               |                               |                          |   | Item                            | Value |                       |                                   |          |
| 70     | Xuzhou President Enterprises Co., Ltd. | Uni-President Enterprises (China) Investment Corp. | Other receivables | Y               | \$ 864,930      | \$ 864,930               | \$ 47,075                | 3.00          | 2                             | \$ -                     | Additional operating capital expenditures | -                               | \$ -  | 1,744,818             | 1,744,818                         | (Note 2) |
| 71     | Daeyoung Foods Co., Ltd.               | The Joen Water Co., Ltd.                           | Other receivables | Y               | 203,269         | 202,615                  | 202,615                  | 4.60          | 2                             | -                        | Capital expenditures                      | -                               | -     | 247,547               | 247,547                           | (Note 2) |

(Note 1) The code represents the nature for financing as follows:

1. Trading Partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed USD 20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY 100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly or indirectly owned foreign subsidiaries: are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned Mainland China subsidiaries by parents with 100% of consolidated shareholding: are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 17) The amount for the ending balance was approved by the Board of Directors.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265 and PHP:NTD 1:0.5544.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the year ended December 31, 2023

Table 2

Expressed in thousands of NTD

| Number | Endorser/guarantor                        | Party being endorsed/guaranteed                        |                    | Relationship with the endorser/guarantor (Note 1) | Limit on endorsements/guarantees provided for a single party | Maximum balance during the period | Outstanding balance at December 31, 2023 | Actual amount drawn down | Amount of endorsements/guarantees secured with collateral | Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company | Limit on total amount of endorsements/guarantee | Provision of endorsements/guarantee by parent company to subsidiary | Provision of endorsements/guarantee by subsidiary company to parent company | Provision of endorsements/guarantee to party in Mainland China | Note     |
|--------|---|--|--------------------|---|--|-----------------------------------|--|--------------------------|---|---|---|---|---|--|----------|
|        |   | Company name   | Endorser/guarantor |   |  |                                   |  |                          |   |   |   |   |   |  |          |
| 0      | Uni-President Enterprises Corp.           | Kai Yu (BVI) Investment Co., Ltd.                      |                    | 2   | \$ 62,443,866  | \$ 21,000,000                     | \$ 21,000,000                            | \$ -                     | \$ -  | 17  | \$ 124,887,732                                  | Y   | N   | N  | (Note 3) |
| 0      | Uni-President Enterprises Corp.           | Kai Yu Investment Co., Ltd.                            |                    | 2   | 62,443,866   | 7,424,025                         | 7,424,025                                | 132,600                  | -   | 6   | 124,887,732                                     | Y   | N   | N  | (Note 3) |
| 0      | Uni-President Enterprises Corp.           | Tone Sang Construction Corp.                           |                    | 2   | 62,443,866   | 3,843,525                         | 3,843,525                                | 450,000                  | -   | 3   | 124,887,732                                     | Y   | N   | N  | (Note 3) |
| 0      | Uni-President Enterprises Corp.           | Kai Nan Investment Co., Ltd.                           |                    | 2   | 62,443,866   | 4,188,775                         | 4,188,775                                | -                        | -   | 3   | 124,887,732                                     | Y   | N   | N  | (Note 3) |
| 0      | Uni-President Enterprises Corp.           | Tung Lo Development Co., Ltd.                          |                    | 2   | 62,443,866   | 1,500,000                         | 1,500,000                                | -                        | -   | 1   | 124,887,732                                     | Y   | N   | N  | (Note 3) |
| 0      | Uni-President Enterprises Corp.           | Uni-President Express Corp.                            |                    | 2   | 62,443,866   | 1,800,000                         | 1,800,000                                | -                        | -   | 1   | 124,887,732                                     | Y   | N   | N  | (Note 3) |
| 0      | Uni-President Enterprises Corp.           | President Professional Baseball Team Corp.             |                    | 2   | 62,443,866   | 60,000                            | 60,000                                   | -                        | -   | -   | 124,887,732                                     | Y   | N   | N  | (Note 3) |
| 1      | Cayman President Holdings Ltd.            | Uni-President Southeast Asia Holdings Ltd.             |                    | 2   | 73,361,428   | 16,135,000                        | 15,352,500                               | -                        | -   | 21  | 73,361,428                                      | N   | N   | N  | (Note 4) |
| 1      | Cayman President Holdings Ltd.            | Uni-President Foodstuff (BVI) Holdings Ltd.            |                    | 2   | 73,361,428   | 1,613,500                         | 1,535,250                                | -                        | -   | 2   | 73,361,428                                      | N   | N   | N  | (Note 4) |
| 2      | President International Development Corp. | President (BVI) International Investment Holdings Ltd. |                    | 2   | 2,934,880  | 2,496,725                         | 2,364,285                                | -                        | -   | 17  | 7,337,200                                       | N   | N   | N  | (Note 5) |
| 3      | ScinoPharm Taiwan, Ltd.                   | SciAnda (Changshu) Pharmaceuticals, Ltd.               |                    | 2   | 10,364,430   | 747,102                           | 302,725                                  | -                        | -   | 3   | 10,364,430                                      | N   | N   | Y  | (Note 7) |

Party being endorsed/guaranteed

| Number | Endorser/guarantor                        | Company name                         | Relationship with the endorser/guarantor (Note 1) | Limit on endorsements/guarantees provided for a single party | Maximum balance during the period | Outstanding balance at December 31, 2023 | Actual amount drawn down | Amount of endorsements/guarantees secured with collateral | Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company | Limit on total amount of endorsements/guarantee | Provision of endorsements/guarantee |   | Note     |
|--------|---|--------------------------------------|---|--|-----------------------------------|--|--------------------------|---|---|---|-------------------------------------|---|----------|
|        |   |                                      |   |  |                                   |  |                          |   |   |   | by parent company to subsidiary     | by subsidiary company to parent company |          |
| 4      | President Century Corp.                   | President Fair Development Corp.     | 2   | \$ 2,954,580   | \$ 600,000                        | \$ 600,000                               | \$ -                     | \$ 600,000  | 41  | \$ 3,693,225                                    | N                                   | N                                       | (Note 8) |
| 5      | Zhongshan President Enterprises Co., Ltd. | Zhangzhou President Biotech Co., Ltd | 4   | 607,780  | 58,695                            | 57,020                                   | 57,020                   | -   | 5   | 1,215,560                                       | N                                   | N                                       | (Note 9) |

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265 and PHP:NTD 1:0.5544.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries,

the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Zhongshan President Enterprises Co., Ltd., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

December 31, 2023

Expressed in thousands of NTD

Table 3

| Investor                                  | Type and name of securities  | Relationship with the issuer | General ledger account (Note 3) | Ending balance                  |            |                         |            | Note |
|---|--|------------------------------|---------------------------------|---------------------------------|------------|-------------------------|------------|------|
|   |  |                              |                                 | Number of shares (in thousands) | Book value | Percentage of ownership | Fair value |      |
|   | Stock :  |                              |                                 |                                 |            |                         |            |      |
| Uni-President Enterprises Corp.           | Universal Venture Capital Investment Co., Ltd., etc.                       | —                            | 4                               | 7,934 \$                        | 99,664     | -                       | \$ 99,664  | —    |
| Uni-President Enterprises Corp.           | Grape King Bio Ltd.  | —                            | 5                               | 11,851                          | 1,848,756  | 8.00                    | 1,848,756  | —    |
| Uni-President Enterprises Corp.           | CDIB & Partners Investment Holding Corp.                                   | —                            | 5                               | 27,000                          | 250,000    | 2.48                    | 250,000    | —    |
|   | Negotiable Certificates of Deposit :                                       |                              |                                 |                                 |            |                         |            |      |
| Cayman President Holdings Ltd.            | Bank of China (Hong Kong) Limited CD                                       | —                            | 3                               | -                               | 276,345    | -                       | -          | —    |
|   | Bonds :  |                              |                                 |                                 |            |                         |            |      |
| Cayman President Holdings Ltd.            | USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YLG00) | —                            | 3                               | -                               | 300,215    | -                       | -          | —    |
| Cayman President Holdings Ltd.            | USD offshore bond issued by Rabo Bank Ltd. ((US21688AAU60), etc.           | —                            | 3                               | -                               | 429,018    | -                       | -          | —    |
| Cayman President Holdings Ltd.            | USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YNU21) | —                            | 6                               | -                               | 707,907    | -                       | -          | —    |
| Cayman President Holdings Ltd.            | USD offshore bond issued by Formosa Group Cayman Ltd. (XS1214406792)       | —                            | 6                               | -                               | 475,075    | -                       | -          | —    |
| Cayman President Holdings Ltd.            | USD offshore bond issued by TSMC Global. (USG91139AC27)                    | —                            | 6                               | -                               | 372,130    | -                       | -          | —    |
| Cayman President Holdings Ltd.            | Gavin Investment Ltd.  | —                            | 6                               | -                               | 306,006    | -                       | -          | —    |
| Cayman President Holdings Ltd.            | UBS AG Fixed Rate Bond (XS2025175014), etc.                                | —                            | 6                               | -                               | 695,303    | -                       | -          | —    |
|   | Stock :  |                              |                                 |                                 |            |                         |            |      |
| Nanlien International Corp.               | Union Chinese Corp. etc.   | —                            | 5                               | 5,915                           | 67,354     | -                       | 67,354     | —    |
|   | Beneficiary Certificates :   |                              |                                 |                                 |            |                         |            |      |
| President International Development Corp. | Yuanta Daily Taiwan 50 Bear -IX ETF  | —                            | 1                               | 9,200                           | 41,216     | -                       | 41,216     | —    |
| President International Development Corp. | Purestone silks Investment Limited Partnership Fund, etc.                  | —                            | 4                               | -                               | 84,602     | -                       | 84,602     | —    |
|   | Stock :  |                              |                                 |                                 |            |                         |            |      |
| President International Development Corp. | PSS Co., Ltd.  | —                            | 1                               | 2,490                           | 323,730    | -                       | 323,730    | —    |
| President International Development Corp. | Handa Pharmaceuticals, Inc., etc.  | —                            | 1                               | 3,534                           | 417,472    | -                       | 417,472    | —    |
| President International Development Corp. | RFD Micro Electricity Co. Ltd., etc.                                       | —                            | 4                               | 31,159                          | 382,363    | -                       | 382,363    | —    |
| President International Development Corp. | CDIB Partners Investment Holding Corp., etc.                               | —                            | 5                               | 30,959                          | 1,108,962  | -                       | 1,108,962  | —    |
| Ton-Yi Industrial Corp.                   | JFE Holdings Inc.  | —                            | 5                               | 250                             | 118,781    | 0.04                    | 118,781    | —    |

| Investor  | Type and name of securities                              | Relationship with the issuer | Ending balance                  |                                 |            |                         |            | Note     |
|---|--|------------------------------|---------------------------------|---------------------------------|------------|-------------------------|------------|----------|
|   |  |                              | General ledger account (Note 3) | Number of shares (in thousands) | Book value | Percentage of ownership | Fair value |          |
|   | Stock :  |                              |                                 |                                 |            |                         |            |          |
| ScinoPharm Taiwan, Ltd.                                   | SYNGEN, Inc.   | —                            | 4                               | 245 \$                          | -          | 7.40 \$                 | -          | —        |
| ScinoPharm Taiwan, Ltd.                                   | Tanvex Biologies, Inc.                                   | Director                     | 5                               | 28,800                          | 69,973     | 16.84                   | 69,973     | —        |
| President Chain Store Corp.                               | President Investment Trust Corp., etc.                   | —                            | 4                               | 6,077                           | 85,481     | -                       | 85,481     | —        |
| President Chain Store Corp.                               | President Securities Corp.                               | —                            | 5                               | 40,545                          | 796,711    | 2.79                    | 796,711    | (Note 2) |
| President Chain Store Corp.                               | Duskin Co Ltd., etc.                                     | —                            | 5                               | 950                             | 222,699    | -                       | 222,699    | —        |
|   | Beneficiary Certificates :                               |                              |                                 |                                 |            |                         |            |          |
| President (B.V.I.) International Investment Holdings Ltd. | Creacion Ventures I.L.P.                                 | —                            | 4                               | -                               | 541,614    | -                       | 541,614    | —        |
| President (B.V.I.) International Investment Holdings Ltd. | MIDAS FUND L.P.  | —                            | 4                               | -                               | 405,597    | -                       | 405,597    | —        |
| President (B.V.I.) International Investment Holdings Ltd. | WTT Global Life Science Capital Partners,L.P.            | —                            | 4                               | -                               | 396,708    | -                       | 396,708    | —        |
| President (B.V.I.) International Investment Holdings Ltd. | Noah-Interactive Media Entertainment Industry Fund, etc. | —                            | 4                               | 106                             | 4,219,448  | -                       | 4,219,448  | —        |
| President (B.V.I.) International Investment Holdings Ltd. | PIMCO INCOME FUNDS, etc.                                 | —                            | 5                               | 1,696                           | 717,258    | -                       | 717,258    | —        |
|   | Stock :  |                              |                                 |                                 |            |                         |            |          |
| President (B.V.I.) International Investment Holdings Ltd. | Insilico Medicine Cayman Topco C, etc.                   | —                            | 4                               | 8,477                           | 469,149    | -                       | 469,149    | —        |
| President (B.V.I.) International Investment Holdings Ltd. | Xiang Lu Industries Ltd.                                 | —                            | 5                               | 69,997                          | 275,547    | -                       | 275,547    | —        |
|   | Structured products :                                    |                              |                                 |                                 |            |                         |            |          |
| Uni-President Enterprises (China) Investment Corp.        | Fubon Bank (China) Co., Ltd. Structured Products         | —                            | 1                               | -                               | 1,758,408  | -                       | 1,758,408  | —        |
| Uni-President Enterprises (China) Investment Corp.        | CTBC Bank Co., Ltd. Structured Products                  | —                            | 1                               | -                               | 1,315,716  | -                       | 1,315,716  | —        |
| Uni-President Enterprises (China) Investment Corp.        | E.SUN Commercial Bank Bank (China) Co., Ltd.             | —                            | 1                               | -                               | 437,239    | -                       | 437,239    | —        |
| Uni-President Enterprises (China) Investment Corp.        | Cathay United Bank Structured Products                   | —                            | 1                               | -                               | 216,908    | -                       | 216,908    | —        |
|   | Bills Under Repurchase Agreement :                       |                              |                                 |                                 |            |                         |            |          |
| Uni-President Enterprises (China) Investment Corp.        | National Debt Reverse-repurchase Agreement               | —                            | 3                               | -                               | 2,335,309  | -                       | -          | —        |
|   | Structured products :                                    |                              |                                 |                                 |            |                         |            |          |
| Guangzhou President Enterprises Co., Ltd.                 | Fubon Bank (China) Co., Ltd. Structured Products         | —                            | 1                               | -                               | 891,756    | -                       | 891,756    | —        |
| Wuhan President Enterprises Food Co., Ltd.                | Fubon Bank (China) Co., Ltd. Structured Products         | —                            | 1                               | -                               | 649,274    | -                       | 649,274    | —        |
| Zhengzhou President Enterprises Co., Ltd.                 | Fubon Bank (China) Co., Ltd. Structured Products         | —                            | 1                               | -                               | 649,012    | -                       | 649,012    | —        |
| President (Kunshan) Trading Co., Ltd.                     | Fubon Bank (China) Co., Ltd. Structured Products         | —                            | 1                               | -                               | 432,814    | -                       | 432,814    | —        |



| Investor  | Type and name of securities                      | Relationship with the issuer | Ending balance                  |                                 |            |                         |            |           |   |
|---|--|------------------------------|---------------------------------|---------------------------------|------------|-------------------------|------------|-----------|---|
|   |  |                              | General ledger account (Note 3) | Number of shares (in thousands) | Book value | Percentage of ownership | Fair value | Note      |   |
|   | Structured products :                            |                              |                                 |                                 |            |                         |            |           |   |
| Nanchang President Enterprises Co., Ltd.        | Fubon Bank (China) Co., Ltd. Structured Products | —                            | 1                               | - \$                            | 432,642    | -                       | \$         | 432,642   | — |
| Hefei President Enterprises Co., Ltd.           | Cathay United Bank Structured Products           | —                            | 1                               | -                               | 216,458    | -                       | -          | 216,458   | — |
|   | Beneficiary Certificates :                       |                              |                                 |                                 |            |                         |            |           |   |
| Uni-President Express Corp., etc.               | UPAMC James Bond Money Market Fund, etc.         | —                            | 1                               | 123,238                         | 1,873,399  | -                       | -          | 1,873,399 | — |
|   | Stock :  |                              |                                 |                                 |            |                         |            |           |   |
| Uni-President Assets Holdings Ltd., etc.        | MET VM HOLDING PTE. LTD., etc.                   | —                            | 1                               | 8,427                           | 660,214    | -                       | -          | 660,214   | — |
|   | Bills Ubdler Repurchase Agreement :              |                              |                                 |                                 |            |                         |            |           |   |
| Zhongshan President Enterprises Co., Ltd., etc. | National Debt Reverse-repurchase Agreement, etc. | —                            | 3                               | -                               | 184,749    | -                       | -          | -         | — |
|   | Stock :  |                              |                                 |                                 |            |                         |            |           |   |
| Ton Yu Investment Inc., etc.                    | iMQ Technology Inc., etc.                        | —                            | 4                               | 2,270                           | 26,339     | -                       | -          | 26,339    | — |
| President Global Corp., etc.                    | Cathay General Bank, etc.                        | —                            | 5                               | 14,257                          | 555,363    | -                       | -          | 555,363   | — |

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265, PHP:NTD 1:0.5544 and KRW:NTD 1:0.02384.  
(Note 2) 40,545 thousand shares (\$796,711) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Cash equivalent.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more.  
For the year ended December 31, 2023

| Investor                             | Type and name of securities  | General ledger account (Note 1) | Name of the counterparty       | Relationship | Beginning balance               |              | Addition                        |               | Disposal                        |           | Other increase (decrease)       |            | Ending balance                  |         |               |
|--------------------------------------|--|---------------------------------|--------------------------------|--------------|---------------------------------|--------------|---------------------------------|---------------|---------------------------------|-----------|---------------------------------|------------|---------------------------------|---------|---------------|
|                                      |  |                                 |                                |              | Number of shares (in thousands) | Amount       | Number of shares (in thousands) | Amount        | Number of shares (in thousands) | Amount    | Number of shares (in thousands) | Amount     | Number of shares (in thousands) | Amount  |               |
|                                      | Stock :  |                                 |                                |              |                                 |              |                                 |               |                                 |           |                                 |            |                                 |         |               |
| Uni-President Enterprises Corp.      | Preskaree Corp.  | 7                               | (Note 2)                       | -            | 152,621                         | \$ 2,051,672 | 368,518                         | \$ 25,659,463 | -                               | \$ -      | -                               | \$ -       | 5,448,620                       | 521,139 | \$ 33,159,755 |
| Uni-President Enterprises Corp.      | Uni-President Express Corp.  | 7                               | Cash capital increase (Note 3) | -            | 190,000                         | 1,766,567    | 310,000                         | 3,100,000     | -                               | -         | -                               | ( 171,549) | 500,000                         | 500,000 | 4,695,018     |
| Woongjin Foods Co., Ltd.             | The Joeh Water Co., Ltd.   | 7                               | (Note 3)                       | -            | -                               | -            | 199                             | 314,963       | -                               | -         | -                               | -          | -                               | 199     | 314,963       |
| Cayman President Holdings Ltd.       | Natus SG Branch CD   | 3                               | -                              | -            | -                               | 614,200      | -                               | -             | -                               | 638,626   | ( 613,722)                      | ( 478)     | -                               | -       | -             |
|                                      | Bonds :  |                                 |                                |              |                                 |              |                                 |               |                                 |           |                                 |            |                                 |         |               |
| Cayman President Holdings Ltd.       | USD offshore bond issued by Goldman Sachs Finance Corp. (XS2019699052) | 3                               | -                              | -            | -                               | 307,100      | -                               | -             | -                               | 312,730   | ( 306,962)                      | ( 138)     | -                               | -       | -             |
| Cayman President Holdings Ltd.       | Bank of China (Hong Kong) Limited CD                                   | 3                               | -                              | -            | -                               | 460,650      | -                               | -             | -                               | 487,166   | ( 460,166)                      | ( 484)     | -                               | -       | -             |
|                                      | Stock :  |                                 |                                |              |                                 |              |                                 |               |                                 |           |                                 |            |                                 |         |               |
| President Chain Store Corp.          | Preskaree Corp.  | 7                               | (Note 2)                       | -            | 145,172                         | 4,868,967    | 78,172                          | 5,442,963     | -                               | -         | -                               | ( 447,195) | 223,344                         | 223,344 | 9,864,735     |
|                                      | Beneficiary Certificates :   |                                 |                                |              |                                 |              |                                 |               |                                 |           |                                 |            |                                 |         |               |
| President Fair Development Corp.     | JH Sun Money Market Fund   | 1                               | -                              | -            | -                               | -            | 129,243                         | 1,963,000     | ( 129,243)                      | 1,965,542 | ( 1,963,000)                    | 2,542      | -                               | -       | -             |
| President Fair Development Corp.     | Taishin 1699 Money Market Fund   | 1                               | -                              | -            | -                               | -            | 105,550                         | 1,463,000     | ( 105,550)                      | 1,463,811 | ( 1,463,000)                    | 811        | -                               | -       | -             |
| President Fair Development Corp.     | SinoPac Money Market Fund  | 1                               | -                              | -            | -                               | -            | 42,491                          | 607,000       | ( 42,491)                       | 607,184   | ( 607,000)                      | 184        | -                               | -       | -             |
| President Packaging Industrial Corp. | UPAMC James Bond Money Market Fund                                     | 1                               | -                              | -            | -                               | -            | 20,372                          | 347,000       | ( 20,372)                       | 347,133   | ( 347,000)                      | 133        | -                               | -       | -             |
| Uni-President Express Corp.          | UPAMC James Bond Money Market Fund                                     | 1                               | -                              | -            | 16,231                          | 275,053      | 39,188                          | 669,500       | ( 40,076)                       | 683,244   | ( 681,378)                      | 1,866      | ( 100)                          | 15,343  | 263,075       |
| Uni-President Department Store Corp. | JH Sun Money Market Fund   | 1                               | -                              | -            | 8,652                           | 130,389      | 159,265                         | 2,408,796     | ( 167,917)                      | 2,540,289 | ( 2,539,185)                    | 1,104      | -                               | -       | -             |
| Uni-President Department Store Corp. | Taishin 1699 Money Market Fund   | 1                               | -                              | -            | -                               | -            | 123,254                         | 1,712,934     | ( 108,493)                      | 1,508,545 | ( 1,507,148)                    | 1,397      | 20                              | 14,761  | 205,806       |
| Uni-President Department Store Corp. | SinoPac Money Market Fund  | 1                               | -                              | -            | -                               | -            | 51,745                          | 737,849       | ( 51,745)                       | 738,086   | ( 737,849)                      | 237        | -                               | -       | -             |
|                                      | Books.com Co., Ltd.  |                                 |                                |              |                                 |              |                                 |               |                                 |           |                                 |            |                                 |         |               |
| Books.com Co., Ltd.                  | CTBC Hwa-win Money Market Fund   | 1                               | -                              | -            | -                               | -            | 238,457                         | 2,683,000     | ( 234,832)                      | 2,643,893 | ( 2,642,000)                    | 1,893      | 22                              | 3,625   | 41,022        |
| Books.com Co., Ltd.                  | Yuanta Wan Tai Money Market Fund                                       | 1                               | -                              | -            | -                               | -            | 20,148                          | 310,000       | ( 20,148)                       | 310,182   | ( 310,000)                      | 182        | -                               | -       | -             |
| Books.com Co., Ltd.                  | Union Money Market Fund  | 1                               | -                              | -            | -                               | -            | 32,023                          | 434,000       | ( 27,086)                       | 367,304   | ( 367,000)                      | 304        | 21                              | 4,937   | 67,021        |
| President Drugstore Business Corp.   | Taishin 1699 Money Market Fund   | 1                               | -                              | -            | 10,897                          | 150,000      | 80,113                          | 1,107,000     | ( 91,010)                       | 1,257,249 | ( 1,257,000)                    | 249        | -                               | -       | -             |
| President Pharmaceutical Corp.       | Taishin 1699 Money Market Fund   | 1                               | -                              | -            | 10,394                          | 143,072      | 53,665                          | 742,400       | ( 60,184)                       | 832,854   | ( 831,409)                      | 1,445      | 37                              | 3,875   | 54,026        |
| Chieh Shun Transport Corp.           | UPAMC James Bond Money Market Fund                                     | 1                               | -                              | -            | 1,180                           | 20,005       | 40,848                          | 696,500       | ( 42,028)                       | 716,924   | ( 716,500)                      | 424        | ( 5)                            | -       | -             |
| Chieh Shun Transport Corp.           | Taishin 1699 Money Market Fund   | 1                               | -                              | -            | 2,325                           | 32,011       | 34,241                          | 473,000       | ( 36,566)                       | 505,333   | ( 505,000)                      | 333        | ( 11)                           | -       | -             |
| President Information Corp.          | UPAMC James Bond Money Market Fund                                     | 1                               | -                              | -            | -                               | -            | 40,640                          | 692,100       | ( 40,640)                       | 693,116   | ( 692,100)                      | 1,016      | -                               | -       | -             |

| Investor   | Type and name of securities                                 | General ledger account (Note 1) | Name of the counterparty | Relationship | Beginning balance               |            |                                 | Addition  |                                 |               | Disposal                        |        |                                 | Other increase (decrease) |                                 |            | Ending balance                  |        |                                 |        |
|--|---|---------------------------------|--------------------------|--------------|---------------------------------|------------|---------------------------------|-----------|---------------------------------|---------------|---------------------------------|--------|---------------------------------|---------------------------|---------------------------------|------------|---------------------------------|--------|---------------------------------|--------|
|  |   |                                 |                          |              | Number of shares (in thousands) | Amount     | Number of shares (in thousands) | Amount    | Number of shares (in thousands) | Amount        | Number of shares (in thousands) | Amount | Number of shares (in thousands) | Amount                    | Number of shares (in thousands) | Amount     | Number of shares (in thousands) | Amount | Number of shares (in thousands) | Amount |
|  |   |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
|  | Beneficiary Certificates:                                   |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Qware System&Service Corp.   | Taishin 1699 Money Market Fund                              | 1                               | -                        | -            | -                               | 48,625     | \$ 675,000                      | ( 41,453) | \$ 576,946                      | ( \$ 575,000) | \$ 1,946                        | -      | \$ -                            | -                         | -                               | 7,172      | \$ 100,000                      |        |                                 |        |
| President Logistic International Corp.   | UPAMC James Bond Money Market Fund                          | 1                               | -                        | 295          | 5,003                           | 24,083     | 411,000                         | ( 24,378) | 416,181                         | ( 416,002)    | 179                             | -      | ( -)                            | 1                         | -                               | -          | -                               |        |                                 |        |
| President Logistic International Corp.   | Taishin 1699 Money Market Fund                              | 1                               | -                        | 3,597        | 49,517                          | 18,954     | 262,000                         | ( 22,551) | 311,637                         | ( 311,500)    | 137                             | -      | ( -)                            | 17                        | -                               | -          | -                               |        |                                 |        |
|  | Stock:  |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Kai Yu (BVI) Investment Co Ltd.  | Zhangzhou President Biotech Co., Ltd                        | 7                               | Cash capital increase    | -            | 265,426                         | -          | 578,107                         | -         | -                               | -             | -                               | -      | ( 31,665)                       | -                         | -                               | -          | 811,868                         |        |                                 |        |
| Kai Yu (BVI) Investment Co Ltd.  | Uni-President Enterprises China Holdings Ltd.               | 7                               | Cash capital increase    | -            | 59,288                          | 1,639,512  | 20,506                          | 442,143   | -                               | -             | -                               | -      | ( 5,625)                        | -                         | 79,794                          | 2,076,030  |                                 |        |                                 |        |
| Uni-President China Holdings Ltd.  | Uni-President Asia Holdings Ltd.                            | 7                               | Cash capital increase    | -            | 92,318,000                      | 58,139,697 | 1,000,000                       | 311,236   | -                               | -             | -                               | -      | -                               | -                         | 88,957                          | 93,318,000 | 58,539,890                      |        |                                 |        |
|  | Beneficiary Certificates:                                   |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Kai Ya Food Co., Ltd.  | UPAMC James Bond Money Market Fund                          | 1                               | -                        | 11,827       | 200,416                         | 42,084     | 718,000                         | ( 40,451) | 689,706                         | ( 688,000)    | 1,706                           | -      | -                               | 377                       | 13,460                          | 230,793    |                                 |        |                                 |        |
|  | Structured products:  |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | Fubon Bank (China) Co., Ltd. Structured Products            | 1                               | -                        | -            | 1,351,240                       | -          | 1,729,858                       | -         | 1,343,425                       | ( 1,312,163)  | 31,262                          | -      | ( 10,527)                       | -                         | -                               | 1,758,408  |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | CTBC Bank Co., Ltd. Structured Products                     | 1                               | -                        | -            | -                               | 1,297,394  | -                               | -         | -                               | -             | -                               | -      | -                               | 18,322                    | -                               | 1,315,716  |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | E.SUN Commercial Bank (China) Co., Ltd. Structured Products | 1                               | -                        | -            | -                               | 432,465    | -                               | -         | -                               | -             | -                               | -      | -                               | 4,774                     | -                               | 437,239    |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | Cathay United Bank Structured Products                      | 1                               | -                        | -            | 1,381,431                       | -          | 216,232                         | -         | 1,421,043                       | ( 1,340,655)  | 80,388                          | -      | ( 40,100)                       | -                         | -                               | 216,908    |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | Bank of China Structured Products                           | 1                               | -                        | -            | 890,549                         | -          | -                               | -         | 891,098                         | ( 864,695)    | 26,403                          | -      | ( 25,854)                       | -                         | -                               | -          |                                 |        |                                 |        |
|  | Bills Under Repurchase Agreement:                           |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | National Debt Reverse-repurchase Agreement                  | 3                               | -                        | -            | -                               | -          | 2,335,309                       | -         | -                               | -             | -                               | -      | -                               | -                         | -                               | -          | 2,335,309                       |        |                                 |        |
|  | Stock:  |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Uni-President Enterprises (China) Investment Corp.                             | Uni-President Enterprises (Tianjin) Co., Ltd.               | 7                               | Cash capital increase    | -            | -                               | -          | 311,608                         | -         | -                               | -             | -                               | -      | -                               | 27,128                    | -                               | -          | 338,736                         |        |                                 |        |
|  | Structured products:  |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Guangzhou President Enterprises Co., Ltd.                                      | Fubon Bank (China) Co., Ltd. Structured Products            | 1                               | -                        | -            | -                               | -          | 864,929                         | -         | -                               | -             | -                               | -      | -                               | 26,827                    | -                               | -          | 891,756                         |        |                                 |        |
| Zhengzhou President Enterprises Co., Ltd.                                      | Fubon Bank (China) Co., Ltd. Structured Products            | 1                               | -                        | -            | -                               | -          | 648,697                         | -         | -                               | -             | -                               | -      | -                               | 315                       | -                               | -          | 649,012                         |        |                                 |        |
| Wuhua President Enterprises Food Co., Ltd.                                     | Fubon Bank (China) Co., Ltd. Structured Products            | 1                               | -                        | -            | -                               | -          | 648,697                         | -         | -                               | -             | -                               | -      | -                               | 577                       | -                               | -          | 649,274                         |        |                                 |        |
|  | Structured products:  |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
| Nanchang President Enterprises Co., Ltd. President (Kunshan) Trading Co., Ltd. | Fubon Bank (China) Co., Ltd. Structured Products            | 1                               | -                        | -            | -                               | -          | 432,465                         | -         | -                               | -             | -                               | -      | -                               | 177                       | -                               | -          | 432,642                         |        |                                 |        |
|  | Structured products:  |                                 |                          |              |                                 |            |                                 |           |                                 |               |                                 |        |                                 |                           |                                 |            |                                 |        |                                 |        |
|  | Fubon Bank (China) Co., Ltd. Structured Products            | 1                               | -                        | -            | 906,797                         | -          | 432,465                         | -         | 897,537                         | ( 880,642)    | 16,895                          | -      | ( 25,806)                       | -                         | -                               | -          | 432,814                         |        |                                 |        |

Table 4 Page 2

| Investor                              | Type and name of securities                        | General ledger account (Note 1) | Name of the counterparty | Relationship | Beginning balance               |        | Addition                        |        | Disposal                        |        | Other increase (decrease) |                                 | Ending balance |                                 |
|---------------------------------------|--|---------------------------------|--------------------------|--------------|---------------------------------|--------|---------------------------------|--------|---------------------------------|--------|---------------------------|---------------------------------|----------------|---------------------------------|
|                                       |  |                                 |                          |              | Number of shares (in thousands) | Amount | Number of shares (in thousands) | Amount | Number of shares (in thousands) | Amount | Gain (loss) on disposal   | Number of shares (in thousands) | Amount         | Number of shares (in thousands) |
|                                       | Stock:   |                                 |                          |              |                                 |        |                                 |        |                                 |        |                           |                                 |                |                                 |
| Uni-President Asia Holdings Ltd.      | Uni-President Hong Kong Holdings Ltd.              | 7                               | Cash capital increase    | -            | 58,910,420                      | 78,000 | \$ 311,236                      | -      | -                               | -      | -                         | \$ 64,548                       | 5,143,436      | \$ 59,286,204                   |
| Uni-President Hong Kong Holdings Ltd. | Uni-President Enterprises (China) Investment Corp. | 7                               | Cash capital increase    | -            | 57,138,466                      | -      | 311,798                         | -      | -                               | -      | -                         | 124,801                         | -              | 57,575,065                      |

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Investments accounted for under equity method.
8. Cash equivalent.

(Note 2) It is Currefour Nederland B.V. and Currefour S.A.

(Note 3) The subsidiary Woongin Foods Co., Ltd. acquired equity from natural persons in June 2023 and participated in cash capital increase.

(Note 4) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2023 were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452.

Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2023: USD:NTD 1:30.71, CNY:NTD 1:4.325.

Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2023: USD:NTD 1:31.18, CNY:NTD 1:4.400.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more  
For the year ended December 31, 2023

Table 5

Expressed in thousands of NTD

| Corporation of acquisition      | Name of Property  | Date of acquisition | Trade amount | Status of payment                          | Name of the counterparty                                  | The last transfer data of related counterparty |       |              | Basis for price determination | Reason for acquisition  |
|---------------------------------|---|---------------------|--------------|--|---|--|-------|--------------|-------------------------------|---|
|                                 |   |                     |              |  |   | Relationship                                   | Owner | Relationship |                               |   |
| Uni-President Enterprises Corp. | Land of Xinjing Tree Volley Park, Xingshi Dist., Tainan City  | May 2020            | \$ 1,875,930 | 100% of price was paid                     | Chi-Mei Corporation and Himax Technologies, Inc.          | -  | -     | -            | (Note 1)                      | As a warehousing and logistics park and manufacturing plant for the Group |
| Uni-President Enterprises Corp. | Uni-President International Tower Taoyuan   | December 2023       | 4,939,250    | 100% of price was paid                     | Tainan Spinning Co., Ltd.                                 | -  | -     | -            | (Note 2)                      | Increase shopping mall holdings   |
| President Chain Store Corp.     | Aerotropolis Industry Area  | July 2022           | 6,000,000    | Second installment of 900 million was paid | Government and Civil Aeronautics Administration           | -  | -     | -            | (Note 3)                      | Overall planning of the operation   |
| President Chain Store Corp.     | Taoyuan Aerotropolis Industry Area  | May 2023            | 615,000      | 19% of price was paid                      | Uni-President Express Corp., etc.                         | (Note 4)                                       | -     | -            | -                             | As a logistics park   |
| President Chain Store Corp.     | Tuehsheng District, New Taipei City Land leased in Mingde section Commissioned to build               | August 2023         | 733,237      | 12% of price was paid                      | Cheng-Shi Construction Corp. and the Company, etc.        | (Note 5)                                       | -     | -            | -                             | The overall development needs of the company's business                   |
| President Chain Store Corp.     | Land and Building located Meicun Rd. and Mingyi St., West Dist., Taichung City                        | November 2023       | 447,000      | 100% of price was paid                     | Natural person  | -  | -     | -            | (Note 6)                      | The overall development needs of the company's business                   |
| Nanlian International Corp.     | Daliao District, Kaohsung City The land in the north section of Cuo and Buildings on Fenglin 2nd Road | September 2023      | 382,500      | 100% of price was paid                     | Shanming Printing Company Ltd. and natural person         | -  | -     | -            | (Note 7)                      | The overall development needs of the company's business                   |
| Woongjin Foods Co., Ltd.        | Logistics center and plant building of Gongju City, Republic of Korea                                 | February 2023       | 750,312      | 30% of price was paid                      | ARCHION ARCHITECTS Inc. and INDEOK CONSTRUCTION Co., Ltd. | -  | -     | -            | -                             | The need of operation   |
| Uni-President Express Corp.     | Logistics center building on Land of Gangkou, Wuchi Dist., Taichung City                              | April 2023          | 6,120,000    | 0% of price was paid                       | TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company  | The Company and Associates                     | -     | -            | -                             | As a logistics park   |

| Corporation of acquisition           | Name of Property  | Date of acquisition | Trade amount | Status of payment of proceeds | Name of the counterparty  | The last transfer data of related counterparty |       |              | Basis for price determination | Reason for acquisition | Other terms           |
|--------------------------------------|---|---------------------|--------------|-------------------------------|---|--|-------|--------------|-------------------------------|------------------------|-----------------------|
|                                      |   |                     |              |                               |   | Relationship                                   | Owner | Relationship |                               |                        |                       |
| Uni-President Express Corp.          | Logistics center building on Land of Ruiyuan, Yangmei Dist., Taoyuan City | April 2023          | \$ 2,555,000 | 0% of price was paid          | TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company  | The Company and Associates                     | —     | —            | \$                            | —                      | As a logistics park   |
| Zhangzhou President Biotech Co., Ltd | Plant building of Zhangzhou City, Fujian Province                         | October 2022        | 593,030      | 60% of price was paid         | Fujian Yucheng Construction Engineering Co., Ltd.; Fujian Jitai Architectural Design Co., Ltd.; Anshun Branch of Fujian Dingcheng Engineering Management Co., Ltd.; Fujian Dongchen Comprehensive Investigation Institute | —  | —     | —            | —                             | —                      | The need of operation |

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

(Note 2) Refer to the appraised value and market price evaluated by Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$5,033,537) and CBRE (total appraised value amounted to \$4,955,783).

(Note 3) Participating in the public tendering of Taoyuan City Government and Civil Aeronautics Administration with reference to the market price of the neighboring land market.

(Note 4) Among the counterparty, Uni-President Express Corp. is subsidiary.

(Note 5) Among the counterparty, Cheng-Shi Construction Corp. is associates.

(Note 6) Refer to the appraised value and market price evaluated by Euro-Asia Real Estate Appraisers Firm (total appraised value amounted to \$457,622).

(Note 7) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$383,775).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Disposal of real estate reaching \$300 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2023

Table 6

Expressed in thousands of NTD

| Corporation of acquisition            | Name of Property Buildings located at                                   | Date of disposal | Original date of acquisition | Book value | Trade amount | Status of collection of proceeds | Gain (Loss) on disposal | Name of the counterparty  | Relationship | Reason for disposal   | Basis for price determination | Other terms |
|---------------------------------------|---|------------------|------------------------------|------------|--------------|----------------------------------|-------------------------|---------------------------|--------------|---|-------------------------------|-------------|
| Hefei President Enterprises Co., Ltd. | No.8278 Fanhua Avenue Hefei Economic and Technological Development Zone | March 2023       | December 2015                | \$ 768,127 | \$ 782,556   | 100% of price was collected      | \$ 14,429               | Hefei Land Reserve Center | —            | In accordance with the overall industrial planning of Hefei Economic and Technological Development Zone and accomplish the land acquisition of government | (Note)                        | —           |

(Note) Refer to the appraised value and market price evaluated by Anhui Huanan Asset Appraisal Firm Co., Ltd. (appraised value amounted to \$561,801) and the appraised value and market price evaluated by Anhui Cite Real Estate Land Asset Price Appraisal Co., Ltd. (appraised value amounted to \$605,087).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more  
For the year ended December 31, 2023

Table 7

| Purchases/sales company         | Name of the counterparty                | Relationship   | Description of transaction |               |                                     | Credit Period | Unit Price | Description and reasons for difference in transaction terms compared to non-related party | Amount | Notes or accounts receivable/(payable) | Expressed in thousands of NTD |
|---------------------------------|---|--|----------------------------|---------------|-------------------------------------|---------------|------------|---|--------|--|-------------------------------|
|                                 |   |  | Purchases/(sales)          | Amount        | Percentage of net purchases/(sales) |               |            |   |        |  |                               |
| Uni-President Enterprises Corp. | Uni-President Cold-Chain Corp.          | An investee company of President Chain Store Corp. accounted for under the equity method | (Sales)                    | \$ 10,012,945 | (21)                                | (Note 1)      | -          | \$ 1,239,746  | 22     | -                                      |                               |
| Uni-President Enterprises Corp. | Tung Ang Enterprises Corp.              | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method | (Sales)                    | ( 6,353,501)  | (13)                                | (Note 1)      | -          | 383,658   | 7      | -                                      |                               |
| Uni-President Enterprises Corp. | Retail Support International Corp.      | An investee company of President Chain Store Corp. accounted for under the equity method | (Sales)                    | ( 4,661,622)  | (10)                                | (Note 1)      | -          | 486,791   | 9      | -                                      |                               |
| Uni-President Enterprises Corp. | President Chain Store Corp.             | An investee company accounted for under the equity method                                | (Sales)                    | ( 4,298,678)  | (9)                                 | (Note 1)      | -          | 478,262   | 8      | -                                      |                               |
| Uni-President Enterprises Corp. | Tung Hsiang Co., Ltd.                   | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 1,269,941)  | (3)                                 | (Note 1)      | -          | 240,840   | 4      | -                                      |                               |
| Uni-President Enterprises Corp. | Tong Zhan Corporation Ltd.              | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 1,145,547)  | (2)                                 | (Note 1)      | -          | 133,538   | 2      | -                                      |                               |
| Uni-President Enterprises Corp. | Tung-Yi Foods Enterprises Corp.         | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 1,134,818)  | (2)                                 | (Note 1)      | -          | 176,978   | 3      | -                                      |                               |
| Uni-President Enterprises Corp. | Tong-Shan Enterprises Corp.             | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 1,079,641)  | (2)                                 | (Note 1)      | -          | 207,369   | 4      | -                                      |                               |
| Uni-President Enterprises Corp. | Guan-Chan Enterprises Co., Ltd.         | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 969,635)    | (2)                                 | (Note 1)      | -          | 150,889   | 3      | -                                      |                               |
| Uni-President Enterprises Corp. | Fu Yi Enterprises Corp.                 | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 714,695)    | (1)                                 | (Note 1)      | -          | 65,170  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Uni-President Vender Corp.              | An investee company accounted for under the equity method                                | (Sales)                    | ( 682,498)    | (1)                                 | (Note 1)      | -          | 58,528  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Uni-Wonder Corporation                  | An investee company of President Chain Store Corp. accounted for under the equity method | (Sales)                    | ( 556,692)    | (1)                                 | (Note 1)      | -          | 62,370  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | JinHui Food Co., Ltd.                   | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 550,506)    | (1)                                 | (Note 1)      | -          | 83,660  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Tung-Hsiang Enterprises Corp.           | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 533,818)    | (1)                                 | (Note 1)      | -          | 91,100  | 2      | -                                      |                               |
| Uni-President Enterprises Corp. | Tung-Ju Enterprise Corp.                | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 453,694)    | (1)                                 | (Note 1)      | -          | 76,340  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Kun Rich Corp.                          | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 432,823)    | (1)                                 | (Note 1)      | -          | 57,804  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Fa Tong Enterprises Co., Ltd.           | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 363,556)    | (1)                                 | (Note 1)      | -          | 30,049  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Giufa Enterprises Corp.                 | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 286,214)    | (1)                                 | (Note 1)      | -          | 31,088  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Uni-President Superior Commissary Corp. | An investee company of President Chain Store Corp. accounted for under the equity method | (Sales)                    | ( 265,560)    | (1)                                 | (Note 1)      | -          | 65,254  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Tong Sheng Milk Enterprise Co., Ltd.    | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 244,690)    | (1)                                 | (Note 1)      | -          | 23,910  | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Cheng-Fa Enterprises Corp.              | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 244,524)    | (1)                                 | (Note 1)      | -          | 33,588  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Tung-Che Corp.                          | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 204,277)    | -                                   | (Note 1)      | -          | 33,914  | 1      | -                                      |                               |
| Uni-President Enterprises Corp. | Xin-Tung Enterprise Corp.               | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 188,680)    | -                                   | (Note 1)      | -          | 6,165   | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Prosperity Food Marketing Co., Ltd.     | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 186,552)    | -                                   | (Note 1)      | -          | 20,797  | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Chang-Tong Enterprise Corp.             | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 180,898)    | -                                   | (Note 1)      | -          | 5,624   | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Tung Sheh Co., Ltd                      | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 172,591)    | -                                   | (Note 1)      | -          | 19,692  | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Tong-Yeen Enterprises Corp.             | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 159,296)    | -                                   | (Note 1)      | -          | 4,919   | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Tong-Yo Co., Ltd.                       | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 158,541)    | -                                   | (Note 1)      | -          | 2,736   | -      | -                                      |                               |
| Uni-President Enterprises Corp. | Hua-Zuo Corp.                           | An investee company of Nanlien International Corp. accounted for under the equity method | (Sales)                    | ( 141,736)    | -                                   | (Note 1)      | -          | 21,014  | -      | -                                      |                               |



|                                 |                                       | Description of transaction |             |                                     |  | Description and reasons for difference in transaction terms compared to non-related party |               |           |  | Notes or accounts receivable/(payable) |  |
|---------------------------------|---------------------------------------|----------------------------|-------------|-------------------------------------|--|---|---------------|-----------|--|--|--|
|                                 |                                       | Purchases/(sales)          | Amount      | Percentage of net purchases/(sales) | Credit Period  | Unit Price  | Credit Period | Amount    | Percentage of notes or accounts receivable/(payable) | Note                                   |  |
|                                 |                                       | (Sales)                    | (\$)        | (Sales)                             | (Note 1)   | \$  | (Note 1)      | \$        | (Note 1)   |  |  |
| Uni-President Enterprises Corp. | Wei-Tong Enterprises Corp.            | Purchases (sales)          | 141,561     | -                                   | (Note 1)   | -   | (Note 1)      | 3,850     | -  | -                                      |  |
| Uni-President Enterprises Corp. | Tung-Xiang Xin Yeh Corp.              | (Sales)                    | (140,737)   | -                                   | (Note 1)   | -   | (Note 1)      | 20,188    | -  | -                                      |  |
| Uni-President Enterprises Corp. | Lien-Seng Enterprises Corp.           | (Sales)                    | (134,982)   | -                                   | (Note 1)   | -   | (Note 1)      | 3,967     | -  | -                                      |  |
| Uni-President Enterprises Corp. | Benli Xin Yeh Corp.                   | (Sales)                    | (132,892)   | -                                   | (Note 1)   | -   | (Note 1)      | 15,567    | -  | -                                      |  |
| Uni-President Enterprises Corp. | Yuan-Tai Enterprises Corp.            | (Sales)                    | (118,171)   | -                                   | (Note 1)   | -   | (Note 1)      | 18,855    | -  | -                                      |  |
| Uni-President Enterprises Corp. | Hui-Sheng Enterprise Corp.            | (Sales)                    | (105,555)   | -                                   | (Note 1)   | -   | (Note 1)      | 11,675    | -  | -                                      |  |
| Uni-President Enterprises Corp. | Lien-You Enterprises Corp.            | (Sales)                    | (103,766)   | -                                   | (Note 1)   | -   | (Note 1)      | 4,006     | -  | -                                      |  |
| Uni-President Enterprises Corp. | President Kikkoman Inc.               | Purchases                  | 1,036,957   | 4                                   | (Note 1)   | -   | (Note 1)      | (64,789)  | (3)  | -                                      |  |
| Uni-President Enterprises Corp. | President Nissin Corp.                | Purchases                  | 659,012     | 2                                   | (Note 1)   | -   | (Note 1)      | (73,365)  | (4)  | -                                      |  |
| Uni-President Enterprises Corp. | Uni-President (Vietnam) Co., Ltd.     | Purchases                  | 497,690     | 2                                   | (Note 1)   | -   | (Note 1)      | (10,199)  | (1)  | -                                      |  |
| Uni-President Enterprises Corp. | President Packaging Industrial Corp.  | Purchases                  | 309,051     | 1                                   | (Note 1)   | -   | (Note 1)      | (30,995)  | (2)  | -                                      |  |
| Uni-President Enterprises Corp. | TTEI Union Corp.                      | Purchases                  | 250,525     | 1                                   | (Note 1)   | -   | (Note 1)      | (14,290)  | (1)  | -                                      |  |
| Nanlun International Corp.      | Link Pro Corporation                  | (Sales)                    | (1,397,356) | (20)                                | Closes its accounts 35 days after the end of each month    | -   | -             | 163,359   | 58   | -                                      |  |
| Nanlun International Corp.      | Chang-Tong Enterprise Corp.           | (Sales)                    | (196,126)   | (3)                                 | 12 days after delivery                                     | -   | -             | 3,053     | 1  | -                                      |  |
| Nanlun International Corp.      | Tong-Yem Enterprises Corp.            | (Sales)                    | (170,806)   | (2)                                 | 12 days after delivery                                     | -   | -             | 112       | -  | -                                      |  |
| Nanlun International Corp.      | Xin-Tung Enterprise Corp.             | (Sales)                    | (135,860)   | (2)                                 | 12 days after delivery                                     | -   | -             | -         | -  | -                                      |  |
| Uni-President Vender Corp.      | Uni-President Enterprises Corp.       | Purchases                  | 682,498     | 66                                  | Closes its accounts 20 days after the end of each month    | -   | -             | (58,528)  | (65)   | -                                      |  |
| Uni-President Dream Parks Corp. | Uni-President Enterprises Corp.       | (Media revenue)            | (307,573)   | (40)                                | Closes its accounts 45 days after the end of each month    | -   | -             | 62,497    | 59   | -                                      |  |
| Uni-President Dream Parks Corp. | Tung Ang Enterprises Corp.            | (Media revenue)            | (194,718)   | (25)                                | Closes its accounts 45 days after the end of each month    | -   | -             | 28,991    | 27   | -                                      |  |
| Presso Netmarketing Inc.        | President Chain Store Corp.           | (Service revenue)          | (1,204,031) | (9)                                 | Closes its accounts 60 days after the end of each month    | -   | -             | 143,046   | 19   | -                                      |  |
| Presso Netmarketing Inc.        | Uni-President Enterprises Corp.       | (Service revenue)          | (381,495)   | (3)                                 | Closes its accounts 30 days after the end of each month    | -   | -             | 49,124    | 7  | -                                      |  |
| Presso Netmarketing Inc.        | Uni-President Cold-Chain Corp.        | (Service revenue)          | (108,659)   | (1)                                 | Closes its accounts 90 days after the end of each month    | -   | -             | 653       | -  | -                                      |  |
| Presso Netmarketing Inc.        | Wisdom Distribution Services Corp.    | (Service revenue)          | (141,930)   | (1)                                 | Closes its accounts 90 days after the end of each month    | -   | -             | 20,326    | 3  | -                                      |  |
| Presso Netmarketing Inc.        | Wisdom Distribution Services Corp.    | Service cost               | 124,594     | 1                                   | Closes its accounts 30 days after the end of each month    | -   | -             | (12,999)  | (2)  | -                                      |  |
| Uni-President Development Corp. | Time Square International Hotel Corp. | (Rental income)            | (395,990)   | (42)                                | Monthly payment  | -   | -             | 30,568    | 55   | -                                      |  |
| Uni-President Development Corp. | Uni-President Department Store Corp.  | (Rental income)            | (388,740)   | (41)                                | Monthly payment  | -   | -             | 17,151    | 33   | -                                      |  |
| Presicare Corp.                 | Tung Hsying Co., Ltd.                 | Purchases                  | 688,084     | 1                                   | Closes its accounts 50-85 days after the end of each month | -   | -             | (190,358) | (1)  | -                                      |  |
| Presicare Corp.                 | Tung-Iu Enterprise Corp.              | Purchases                  | 431,303     | 1                                   | Closes its accounts 60 days after the end of each month    | -   | -             | (87,605)  | (1)  | -                                      |  |
| Presicare Corp.                 | Wei Lih Food Industrial Co., Ltd.     | Purchases                  | 220,626     | -                                   | Closes its accounts 60-65 days after the end of each month | -   | -             | (63,232)  | -  | -                                      |  |
| Presicare Corp.                 | Kuang Chuan Dairy Co., Ltd.           | Purchases                  | 165,555     | -                                   | Closes its accounts 60-65 days after the end of each month | -   | -             | (36,299)  | -  | -                                      |  |
| Presicare Corp.                 | Tong Zhan Corporation Ltd.            | Purchases                  | 156,661     | -                                   | Closes its accounts 60 days after the end of each month    | -   | -             | (40,755)  | -  | -                                      |  |

| Description of transaction                 |   | Description and reasons for difference in transaction terms compared to non-related party       |                       | Description of transaction |                                     | Description and reasons for difference in transaction terms compared to non-related party |            |               |              |  |      |
|--|---|---|-----------------------|----------------------------|-------------------------------------|---|------------|---------------|--------------|--|------|
| Purchases/sales company                    | Name of the counterparty                | Relationship  | Purchases/(sales)     | Amount                     | Percentage of net purchases/(sales) | Credit Period   | Unit Price | Credit Period | Amount       | Percentage of notes or accounts receivable/(payable) | Note |
| Prescience Corp.                           | Link Pro Corporation                    | An investee company of Nanlun International Corp. accounted for under the equity method         | Purchases             | \$ 150,036                 | -                                   | Closes its accounts 45-75 days after the end of each month                                | \$ -       | -             | ( \$ 30,529) | -  | -    |
| Prescience Corp.                           | Fu Yi Enterprises Corp.                 | An investee company of Nanlun International Corp. accounted for under the equity method         | Purchases             | 132,262                    | -                                   | Closes its accounts 60 days after the end of each month                                   | -          | -             | ( 33,347)    | -  | -    |
| Prescience Corp.                           | Tung-Yi Foods Enterprises Corp.         | An investee company of Nanlun International Corp. accounted for under the equity method         | Purchases             | 128,509                    | -                                   | Closes its accounts 60 days after the end of each month                                   | -          | -             | ( 32,238)    | -  | -    |
| Prescience Corp.                           | Tung-Shun Enterprises Corp.             | An investee company of Nanlun International Corp. accounted for under the equity method         | Purchases             | 108,128                    | -                                   | Closes its accounts 60 days after the end of each month                                   | -          | -             | ( 27,065)    | -  | -    |
| Tait Marketing & Distribution Co., Ltd.    | President Chain Store Corp.             | An investee company accounted for under the equity method                                       | (Sales)               | ( 673,183)                 | (33)                                | Closes its accounts 20-70 days after the end of each month                                | -          | -             | 121,029      | 45   | -    |
| Tait Marketing & Distribution Co., Ltd.    | Uni-Wonder Corporation                  | An investee company of President Chain Store Corp. accounted for under the equity method        | (Sales)               | ( 165,365)                 | (8)                                 | Closes its accounts 30 days after the end of each month                                   | -          | -             | 25,707       | 10   | -    |
| President Nishin Corp.                     | Uni-President Enterprises Corp.         | The Company   | (Sales)               | ( 659,012)                 | (29)                                | Closes its accounts 30 days after the end of each month                                   | -          | -             | 73,365       | 19   | -    |
| President Nishin Corp.                     | Wei Lih Food Industrial Co., Ltd.       | An investee company accounted for under the equity method                                       | (Sales)               | ( 158,225)                 | (7)                                 | Closes its accounts 75 days after the end of each month                                   | -          | -             | 35,224       | 9  | -    |
| President Tokyo Corp.                      | President Transnet Corp.                | An investee company of President Chain Store Corp. accounted for under the equity method        | (Sales)               | ( 146,159)                 | (5)                                 | Closes its accounts 30 days after the end of each month                                   | -          | -             | 36,533       | 19   | -    |
| President Packaging Industrial Corp.       | President Chain Store Corp.             | An investee company of President Chain Store Corp. accounted for under the equity method        | (Sales)               | ( 594,063)                 | (19)                                | Closes its accounts 15-60 days after the end of each month                                | -          | -             | 101,192      | 18   | -    |
| President Packaging Industrial Corp.       | Uni-President Enterprises Corp.         | The Company   | (Sales)               | ( 309,051)                 | (10)                                | Closes its accounts 30 days after the end of each month                                   | -          | -             | 30,995       | 6  | -    |
| President Packaging Industrial Corp.       | Wei Lih Food Industrial Co., Ltd.       | An investee company accounted for under the equity method                                       | (Sales)               | ( 117,750)                 | (4)                                 | Closes its accounts 90 days after the end of each month                                   | -          | -             | 39,943       | 7  | -    |
| President Kilkomon Inc.                    | Uni-President Enterprises Corp.         | The Company   | (Sales)               | ( 1,036,957)               | (98)                                | Closes its accounts 25-30 days after the end of each month                                | -          | -             | 64,789       | 97   | -    |
| Ton-Yi Industrial Corp.                    | Fujian Ton Yi Tmplate Co., Ltd.         | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method | (Sales)               | ( 1,896,130)               | (16)                                | Closes its accounts 50 days after shipping  | -          | -             | 167,175      | 17   | -    |
| Ton-Yi Industrial Corp.                    | TTEET Union Corp.                       | An investee company accounted for under the equity method                                       | (Sales)               | ( 347,313)                 | (3)                                 | Closes its accounts 30 days after the end of each month                                   | -          | -             | 61,094       | 6  | -    |
| President Professional Baseball Team Corp. | Uni-President Enterprises Corp.         | The Company   | (Advertising Revenue) | 102,060)                   | (34)                                | Closes its accounts 30 days after the end of each month                                   | -          | -             | 2,120        | 16   | -    |
| President Chain Store Corp.                | Uni-President Enterprises Corp.         | The Company   | Purchases             | 18,973,245                 | 15                                  | Closes its accounts 30-45 days after the end of each month                                | -          | -             | ( 2,204,799) | (10)   | -    |
| President Chain Store Corp.                | Uni-President Superior Commissary Corp. | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 5,279,525                  | 4                                   | Closes its accounts 30-45 days after the end of each month                                | -          | -             | ( 475,037)   | (2)  | -    |
| President Chain Store Corp.                | Tung Aug Enterprises Corp.              | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method        | Purchases             | 2,561,341                  | 2                                   | Closes its accounts 30 days after the end of each month                                   | -          | -             | ( 200,118)   | (1)  | -    |
| President Chain Store Corp.                | 21 Century Co., Ltd.                    | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 1,183,514                  | 1                                   | Closes its accounts 30-60 days after the end of each month                                | -          | -             | ( 207,811)   | (1)  | -    |
| President Chain Store Corp.                | Oware Systems & Services Corp.          | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 1,054,558                  | 1                                   | Closes its accounts 40 days after the end of each month                                   | -          | -             | ( 147,283)   | (1)  | -    |
| President Chain Store Corp.                | Kai Ya Food Co., Ltd.                   | An investee company of Kai Nian Investment Co., Ltd. accounted for under the equity method      | Purchases             | 876,409                    | 1                                   | Closes its accounts 40 days after the end of each month                                   | -          | -             | ( 135,080)   | (1)  | -    |
| President Chain Store Corp.                | Link Pro Corporation                    | An investee company of Nanlun International Corp. accounted for under the equity method         | Purchases             | 799,616                    | 1                                   | Closes its accounts 10-54 days after the end of each month                                | -          | -             | ( 90,731)    | -  | -    |
| President Chain Store Corp.                | Tait Marketing & Distribution Co., Ltd. | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 673,183                    | 1                                   | Closes its accounts 20-70 days after the end of each month                                | -          | -             | ( 121,029)   | (1)  | -    |
| President Chain Store Corp.                | President Packaging Industrial Corp.    | An investee company accounted for under the equity method                                       | Purchases             | 594,063                    | -                                   | Closes its accounts 15-60 days after the end of each month                                | -          | -             | ( 101,192)   | -  | -    |
| President Chain Store Corp.                | President Pharmaceutical Corp.          | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 533,705                    | -                                   | Closes its accounts 60-70 days after the end of each month                                | -          | -             | ( 124,170)   | (1)  | -    |
| President Chain Store Corp.                | President Transnet Corp.                | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 489,079                    | -                                   | Closes its accounts 60 days after the end of each month                                   | -          | -             | ( 72,177)    | -  | -    |
| President Chain Store Corp.                | Kuang Chuan Dairy Co., Ltd.             | An investee company accounted for under the equity method                                       | Purchases             | 449,121                    | -                                   | Closes its accounts 30-65 days after the end of each month                                | -          | -             | ( 114,980)   | (1)  | -    |
| President Chain Store Corp.                | Wei Lih Food Industrial Co., Ltd.       | An investee company accounted for under the equity method                                       | Purchases             | 310,903                    | -                                   | Closes its accounts 30-60 days after the end of each month                                | -          | -             | ( 76,331)    | -  | -    |
| President Chain Store Corp.                | lensh Corporation                       | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 257,135                    | -                                   | Closes its accounts 60 days after the end of each month                                   | -          | -             | ( 41,796)    | -  | -    |
| President Chain Store Corp.                | Mister Donut Taiwan Co., Ltd.           | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 131,956                    | -                                   | Closes its accounts 55-60 days after the end of each month                                | -          | -             | ( 22,975)    | -  | -    |
| President Chain Store Corp.                | Uni-President Oven Bakery Corp.         | An investee company of President Chain Store Corp. accounted for under the equity method        | Purchases             | 128,764                    | -                                   | Closes its accounts 40-60 days after the end of each month                                | -          | -             | ( 21,878)    | -  | -    |

| Purchases/sales company     | Name of the counterparty                 | Relationship   | Description of transaction |              | Description and reasons for difference in transaction terms compared to non-related party | Unit Price   | Credit Period | Amount | Notes or accounts receivable/(payable) | Percentage of notes or accounts receivable/(payable) |
|-----------------------------|--|--|----------------------------|--------------|---|--|---------------|--------|--|--|
|                             |  |  | Purchases/(sales)          | Amount       |   |  |               |        |  |  |
| President Chain Store Corp. | President Drugstore Business Corp.       | An investee company of President Chain Store Corp. accounted for under the equity method | Purchases                  | \$ 112,407   |   | Closes its accounts 30-60 days after the end of each month | ( \$ 49,233)  | -      | -                                      |  |
| Tung Ang Enterprises Corp.  | President Chain Store Corp.              | An investee company accounted for under the equity method                                | (Sales)                    | ( 2,561,341) | (36)  | Closes its accounts 30 days after the end of each month    | 200,118       | 30     | -                                      |  |
| Tung Ang Enterprises Corp.  | Tung Hsyng Co., Ltd.                     | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 1,103,341) | (16)  | Closes its accounts 60 days after the end of each week     | 174,313       | 26     | -                                      |  |
| Tung Ang Enterprises Corp.  | Fa Tong Enterprises Co., Ltd.            | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 498,425)   | (7)   | Closes its accounts 28 days after the end of each week     | 44,396        | 7      | -                                      |  |
| Tung Ang Enterprises Corp.  | Tung-Iu Enterprise Corp.                 | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 314,781)   | (4)   | Closes its accounts 56 days after the end of each week     | 52,959        | 8      | -                                      |  |
| Tung Ang Enterprises Corp.  | Tong-Yo Co., Ltd.                        | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 215,776)   | (3)   | Closes its accounts 12 days after the end of each week     | 7,123         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Xin-Tung Enterprise Corp.                | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 190,261)   | (3)   | Closes its accounts 17 days after the end of each week     | 7,672         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Chang-Tong Enterprise Corp.              | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 169,838)   | (2)   | Closes its accounts 12 days after the end of each week     | 6,864         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Tung-Yeen Enterprises Corp.              | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 166,729)   | (2)   | Closes its accounts 12 days after the end of each week     | 6,165         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Wei-Tong Enterprises Corp.               | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 162,221)   | (2)   | Closes its accounts 12 days after the end of each week     | 6,598         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Lien-Seng Enterprises Corp.              | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 148,509)   | (2)   | Closes its accounts 12 days after the end of each week     | 5,715         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Lien-You Enterprises Corp.               | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 133,468)   | (2)   | Closes its accounts 12 days after the end of each week     | 5,790         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Tung-Bo Enterprises Corp.                | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 130,507)   | (2)   | Closes its accounts 12 days after the end of each week     | 3,760         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Feng Jin Hang food industry Co., Ltd     | An investee company of Nanfen International Corp. accounted for under the equity method  | (Sales)                    | ( 105,655)   | (2)   | Closes its accounts 12 days after the end of each week     | 4,464         | 1      | -                                      |  |
| Tung Ang Enterprises Corp.  | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 6,353,501    | 100   | Closes its accounts 38 days after the end of each week     | ( 383,658)    | (90)   | -                                      |  |
| Tun Hsyng Co., Ltd.         | Presicare Corp.                          | An investee company accounted for under the equity method                                | (Sales)                    | ( 688,084)   | (25)  | Closes its accounts 50-85 days after the end of each month | 190,358       | 34     | -                                      |  |
| Tun Hsyng Co., Ltd.         | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 1,269,941    | 46  | Closes its accounts 60 days after the end of each week     | ( 240,840)    | (53)   | -                                      |  |
| Tun Hsyng Co., Ltd.         | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method | Purchases                  | 1,103,341    | 40  | Closes its accounts 60 days after the end of each week     | ( 174,313)    | (38)   | -                                      |  |
| ScioPharm Taiwan, Ltd.      | SciAnda (Changshu) Pharmaceuticals, Ltd. | An investee company of ScioPharm Taiwan, Ltd. accounted for under the equity method      | Purchases                  | 469,392      | 43  | Closes its accounts 90 days after the end of each month    | ( 43,283)     | (38)   | -                                      |  |
| Tung-Che Corp.              | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 204,277      | 95  | Closes its accounts 38 days after the end of each week     | ( 33,914)     | (99)   | -                                      |  |
| Link Pro Corporation        | President Chain Store Corp.              | An investee company accounted for under the equity method                                | (Sales)                    | ( 799,616)   | (40)  | Closes its accounts 10-54 days after the end of each month | 90,731        | 29     | -                                      |  |
| Link Pro Corporation        | Presicare Corp.                          | An investee company accounted for under the equity method                                | (Sales)                    | ( 150,036)   | (8)   | Closes its accounts 45-75 days after the end of each month | 30,529        | 10     | -                                      |  |
| Link Pro Corporation        | Nanfen International Corp.               | An investee company accounted for under the equity method                                | Purchases                  | 1,397,356    | 74  | Closes its accounts 35 days after the end of each month    | ( 163,359)    | (57)   | -                                      |  |
| Tung Shen Co., Ltd.         | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 172,591      | 86  | Closes its accounts 46 days after the end of each week     | ( 19,692)     | (50)   | -                                      |  |
| Tong-Yo Co., Ltd.           | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method | Purchases                  | 215,776      | 52  | Closes its accounts 12 days after the end of each week     | ( 7,123)      | (58)   | -                                      |  |
| Tong-Yo Co., Ltd.           | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 158,541      | 38  | Closes its accounts 12 days after the end of each week     | ( 2,736)      | (22)   | -                                      |  |
| Xin-Tung Enterprise Corp.   | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method | Purchases                  | 190,261      | 32  | Closes its accounts 17 days after the end of each week     | ( 7,672)      | (46)   | -                                      |  |
| Xin-Tung Enterprise Corp.   | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 188,680      | 32  | Closes its accounts 17 days after the end of each week     | ( 6,165)      | (37)   | -                                      |  |
| Xin-Tung Enterprise Corp.   | Nanfen International Corp.               | An investee company accounted for under the equity method                                | Purchases                  | 135,860      | 23  | 12 days after delivery                                     | -             | -      | -                                      |  |
| Tung-Ju Enterprise Corp.    | Presicare Corp.                          | An investee company accounted for under the equity method                                | (Sales)                    | ( 431,303)   | (48)  | Closes its accounts 60 days after the end of each month    | 87,605        | 45     | -                                      |  |
| Tung-Ju Enterprise Corp.    | Uni-President Enterprises Corp.          | The Company  | Purchases                  | 453,694      | 53  | Closes its accounts 65 days after the end of each week     | ( 76,340)     | (53)   | -                                      |  |
| Tung-Ju Enterprise Corp.    | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method | Purchases                  | 314,781      | 37  | Closes its accounts 56 days after the end of each week     | ( 52,959)     | (36)   | -                                      |  |

| Purchases/sales company                      | Name of the counterparty                 | Relationship  | Description of transaction |            | Unit Price | Credit Period | Amount | Percentage of net purchases/(sales)                     | Description and reasons for difference in transaction terms compared to non-related party | Notes or accounts receivable/(payable) | Percentage of notes or accounts receivable/(payable) | Note |
|--|--|---|----------------------------|------------|------------|---------------|--------|---|---|--|--|------|
|  |  |   | Purchases/(sales)          | Amount     |            |               |        |   |   |  |  |      |
| Tung-Bo Enterprises Corp.                    | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method                        | Purchases                  | \$ 130,507 | \$ -       | -             | 52     | Closes its accounts 12 days after the end of each week  | -   | (3,760)                                | (46)   | -    |
| Tong-Shun Enterprises Corp.                  | Presicare Corp.                          | An investee company accounted for under the equity method   | (Sales)                    | ( 108,128) | -          | -             | (9)    | Closes its accounts 60 days after the end of each month | -   | 27,065                                 | 10   | -    |
| Tong-Shun Enterprises Corp.                  | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 1,079,641  | -          | -             | 98     | Closes its accounts 62 days after the end of each week  | -   | ( 207,369)                             | (99)   | -    |
| Cheng-Fa Enterprises Corp.                   | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 244,524    | -          | -             | 99     | Closes its accounts 40 days after the end of each week  | -   | ( 33,588)                              | (100)  | -    |
| Tung-Hsiang Enterprises Corp.                | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 533,818    | -          | -             | 94     | Closes its accounts 49 days after the end of each week  | -   | ( 91,100)                              | (100)  | -    |
| Wei-Tong Enterprises Corp.                   | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method                        | Purchases                  | 162,221    | -          | -             | 50     | Closes its accounts 12 days after the end of each week  | -   | ( 6,598)                               | (54)   | -    |
| Wei-Tong Enterprises Corp.                   | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 141,561    | -          | -             | 43     | Closes its accounts 12 days after the end of each week  | -   | ( 3,850)                               | (32)   | -    |
| Hui-Sheng Enterprise Corp.                   | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 105,355    | -          | -             | 100    | Closes its accounts 51 days after the end of each week  | -   | ( 11,675)                              | (100)  | -    |
| Tung-Xiang Xin Yeh Corp.                     | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 140,737    | -          | -             | 84     | Closes its accounts 49 days after the end of each week  | -   | ( 20,188)                              | (97)   | -    |
| Tung-Yi Foods Enterprises Corp.              | Tong Zhan Coporation Ltd.                | An investee company of Nanlien International Corp. accounted for under the equity method                        | (Sales)                    | ( 152,662) | -          | -             | (12)   | Closes its accounts 31 days after the end of each month | -   | 16,182                                 | 7  | -    |
| Tung-Yi Foods Enterprises Corp.              | Presicare Corp.                          | An investee company accounted for under the equity method   | (Sales)                    | ( 128,509) | -          | -             | (10)   | Closes its accounts 60 days after the end of each month | -   | 32,238                                 | 15   | -    |
| Tung-Yi Foods Enterprises Corp.              | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 1,134,818  | -          | -             | 97     | Closes its accounts 50 days after the end of each week  | -   | ( 176,978)                             | (100)  | -    |
| Fu Yi Enterprises Corp.                      | Tong Zhan Coporation Ltd.                | An investee company of Nanlien International Corp. accounted for under the equity method                        | (Sales)                    | ( 157,482) | -          | -             | (18)   | Closes its accounts 30 days after the end of each month | -   | 16,632                                 | 13   | -    |
| Fa Yi Enterprises Corp.                      | Presicare Corp.                          | An investee company accounted for under the equity method   | (Sales)                    | ( 132,262) | -          | -             | (15)   | Closes its accounts 60 days after the end of each month | -   | 33,347                                 | 26   | -    |
| Fu Yi Enterprises Corp.                      | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 714,695    | -          | -             | 99     | Closes its accounts 27 days after the end of each week  | -   | ( 65,170)                              | (96)   | -    |
| Ginfa Enterprises Corp.                      | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 286,214    | -          | -             | 99     | Closes its accounts 36 days after the end of each week  | -   | ( 31,088)                              | (99)   | -    |
| Kun Rich Corp.                               | Tong Zhan Coporation Ltd.                | An investee company of Nanlien International Corp. accounted for under the equity method                        | (Sales)                    | ( 106,502) | -          | -             | (20)   | Closes its accounts 30 days after the end of each month | -   | 11,290                                 | 16   | -    |
| Kun Rich Corp.                               | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 432,823    | -          | -             | 97     | Closes its accounts 42 days after the end of each week  | -   | ( 57,804)                              | (99)   | -    |
| Hua-Zuo Corp.                                | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 141,736    | -          | -             | 96     | Closes its accounts 51 days after the end of each week  | -   | ( 21,014)                              | (96)   | -    |
| Tong-Yeen Enterprises Corp.                  | Nanlien International Corp.              | An investee company accounted for under the equity method   | Purchases                  | 170,806    | -          | -             | 31     | 12 days after delivery                                  | -   | ( 112)                                 | (1)  | -    |
| Tong-Yeen Enterprises Corp.                  | Tung Ang Enterprises Corp.               | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method                        | Purchases                  | 166,729    | -          | -             | 30     | Closes its accounts 12 days after the end of each week  | -   | ( 6,165)                               | (46)   | -    |
| Tong-Yeen Enterprises Corp.                  | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 159,296    | -          | -             | 29     | Closes its accounts 12 days after the end of each week  | -   | ( 4,919)                               | (37)   | -    |
| Yuan-Tai Enterprises Corp.                   | Uni-President Enterprises Corp.          | The Company   | Purchases                  | 118,171    | -          | -             | 100    | Closes its accounts 52 days after the end of each week  | -   | ( 18,855)                              | (97)   | -    |
| Kai Ya Food Co., Ltd.                        | President Chain Store Corp.              | An investee company accounted for under the equity method   | (Sales)                    | ( 876,409) | -          | -             | (77)   | Closes its accounts 40 days after the end of each month | -   | 135,080                                | 75   | -    |
| Kai Ya Food Co., Ltd.                        | Uni-Wonder Corporation                   | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Sales)                    | ( 122,114) | -          | -             | (11)   | Closes its accounts 30 days after the end of each month | -   | 26,170                                 | 14   | -    |
| Changsha Ton Yi Industrial Co., Ltd.         | Jiangsu Ton Yi Template Co., Ltd.        | An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method                | Purchases                  | 471,869    | -          | -             | 47     | 67 days after invoice date                              | -   | ( 73,082)                              | (54)   | -    |
| Changsha Ton Yi Industrial Co., Ltd.         | Wuxi Ton Yi Industrial Packing Co., Ltd. | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Purchases                  | 426,147    | -          | -             | 43     | Closes its accounts 30 days after the end of each month | -   | ( 34,641)                              | (26)   | -    |
| Chengshu Ton Yi Industrial Packing Co., Ltd. | Wuxi Ton Yi Industrial Packing Co., Ltd. | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Purchases                  | 521,481    | -          | -             | 96     | Closes its accounts 30 days after the end of each month | -   | ( 38,904)                              | (98)   | -    |
| Wuxi Ton Yi Industrial Packing Co., Ltd.     | President (Kunshan) Trading Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 668,185) | -          | -             | (23)   | 5-45 days after invoice date                            | -   | 16,314                                 | 7  | -    |

Table 7 Page 5

| Description of transaction               |  | Description and reasons for difference in transaction terms compared to non-related party                       |                   |              |                                     | Notes or accounts receivable/(payable)                  |            |               |           |  |      |
|--|--|---|-------------------|--------------|-------------------------------------|---|------------|---------------|-----------|--|------|
| Purchases/sales company                  | Name of the counterparty                     | Relationship  | Purchases/(sales) | Amount       | Percentage of net purchases/(sales) | Credit Period   | Unit Price | Credit Period | Amount    | Percentage of notes or accounts receivable/(payable) | Note |
| Wuxi Ton Yi Industrial Packing Co., Ltd. | Chengdu Ton Yi Industrial Packing Co., Ltd.  | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | (Sales)           | \$ 521,481   | (18)                                | Closes its accounts 30 days after the end of each month | \$         | -             | \$ 38,904 | 18   | -    |
| Wuxi Ton Yi Industrial Packing Co., Ltd. | Changsha Ton Yi Industrial Co., Ltd.         | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | (Sales)           | ( 426,147)   | (15)                                | Closes its accounts 30 days after the end of each month |            | -             | 34,641    | 16   | -    |
| Jiangsu Ton Yi Template Co., Ltd.        | Changsha Ton Yi Industrial Co., Ltd.         | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | (Sales)           | ( 471,869)   | (25)                                | 67 days after invoice date                              |            | -             | 73,082    | 9  | -    |
| Jiangsu Ton Yi Template Co., Ltd.        | Fujian Ton Yi Template Co., Ltd.             | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Purchases         | 1,824,661    | 100                                 | 67 days after invoice date                              | (          | -             | 230,668   | (100)  | -    |
| Fujian Ton Yi Template Co., Ltd.         | Jiangsu Ton Yi Template Co., Ltd.            | An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method                | (Sales)           | ( 1,824,661) | (43)                                | 67 days after invoice date                              |            | -             | 230,668   | 26   | -    |
| Fujian Ton Yi Template Co., Ltd.         | Ton-Yi Industrial Corp.                      | An investee company accounted for under the equity method   | Purchases         | 1,896,130    | 51                                  | 50 days after shipping                                  | (          | -             | 167,175   | (87)   | -    |
| Sichuan Ton Yi Industrial Co., Ltd.      | Chengdu President Enterprises Food Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 2,466,350) | (98)                                | 25 days after invoice date                              |            | -             | 317,286   | 98   | -    |
| Sichuan Ton Yi Industrial Co., Ltd.      | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 237,995      | 14                                  | 5-45 days after invoice date                            | (          | -             | 28,106    | (11)   | -    |
| Zhejiang Ton Yi Industrial Co., Ltd.     | Zhejiang President Enterprises Co., Ltd.     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 1,407,145) | (83)                                | 25 days after invoice date                              |            | -             | 88,989    | 73   | -    |
| Zhejiang Ton Yi Industrial Co., Ltd.     | Guangzhou President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 276,204)   | (16)                                | 50% down payment, 50% 45 days after invoice date        |            | -             | 27,988    | 23   | -    |
| Zhejiang Ton Yi Industrial Co., Ltd.     | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 201,827      | 19                                  | 5-45 days after invoice date                            | (          | -             | 27,019    | (30)   | -    |
| Zhangzhou Ton Yi Industrial Co., Ltd.    | Guangzhou President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 1,893,500) | (80)                                | 25 days after invoice date                              |            | -             | 186,370   | 75   | -    |
| Zhangzhou Ton Yi Industrial Co., Ltd.    | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 242,157      | 17                                  | 5-15 days after invoice date                            | (          | -             | 27,007    | (16)   | -    |
| Huizhou Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 1,419,050) | (83)                                | 25 days after invoice date                              |            | -             | 200,227   | 91   | -    |
| Huizhou Ton Yi Industrial Co., Ltd.      | Jiangsu President Enterprises Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 104,908)   | (6)                                 | 40% down payment, 60% 45 days after invoice date        |            | -             | 5,734     | 3  | -    |
| Huizhou Ton Yi Industrial Co., Ltd.      | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 140,065      | 14                                  | 5-45 days after invoice date                            | (          | -             | 9,559     | (5)  | -    |
| Taizhou Ton Yi Industrial Co., Ltd.      | Taizhou President Enterprises Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 2,224,957) | (73)                                | 25 days after invoice date                              |            | -             | 179,921   | 68   | -    |
| Taizhou Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 151,861)   | (5)                                 | 50% down payment, 50% 45 days after invoice date        |            | -             | 9,497     | 4  | -    |
| Taizhou Ton Yi Industrial Co., Ltd.      | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 275,919      | 15                                  | 15 days after invoice date                              | (          | -             | 26,634    | (17)   | -    |
| Chengdu Ton Yi Industrial Co., Ltd.      | Chengdu President Enterprises Food Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 1,054,236) | (69)                                | 25 days after invoice date                              |            | -             | 73,275    | 53   | -    |
| Chengdu Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 129,414)   | (8)                                 | 50% down payment, 50% 45 days after invoice date        |            | -             | 9,624     | 7  | -    |
| Chengdu Ton Yi Industrial Co., Ltd.      | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 146,456      | 16                                  | 5-45 days after invoice date                            | (          | -             | 22,521    | (25)   | -    |
| Kunshan Ton Yi Industrial Co., Ltd.      | President (Kunshan) Trading Co., Ltd.        | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 2,622,992) | (98)                                | 25 days after invoice date                              |            | -             | 171,741   | 99   | -    |
| Kunshan Ton Yi Industrial Co., Ltd.      | Shanghai E & P Trading Co., Ltd.             | An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method                        | Purchases         | 387,610      | 21                                  | 5-45 days after invoice date                            | (          | -             | 12,033    | (11)   | -    |

| Description of transaction               |  | Description and reasons for difference in transaction terms compared to non-related party                       |                        |              |                                     | Percentage of net purchases/(sales) |               | Percentage of notes or accounts receivable/(payable) |       |
|--|--|---|------------------------|--------------|-------------------------------------|-------------------------------------|---------------|--|-------|
| Purchases/sales company                  | Name of the counterparty                       | Relationship  | Purchases/(sales)      | Amount       | Percentage of net purchases/(sales) | Unit Price                          | Credit Period | Amount   | Note  |
|  |  |   | (\$)                   |              | (100)                               | \$                                  |               | \$   |       |
| Beijing Ton Yi Industrial Co., Ltd.      | Beijing President Enterprises Drinks Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 1,959,566    | (100)                               | -                                   | -             | 151,924  | 100   |
| Beijing Ton Yi Industrial Co., Ltd.      | Shanghai E & P Trading Co., Ltd.               | An investee company of Cayman Nanlifen Holding Ltd. accounted for under the equity method                       | Purchases              | 191,047      | 15                                  | -                                   | -             | ( 18,826)  | (17)  |
| Tian Jin Ton Yi Industrial Co., Ltd.     | Uni-President Enterprises (TianJin) Co., Ltd.  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | ( 830,615)   | (93)                                | -                                   | -             | 71,223   | 93    |
| Tian Jin Ton Yi Industrial Co., Ltd.     | Shanghai E & P Trading Co., Ltd.               | An investee company of Cayman Nanlifen Holding Ltd. accounted for under the equity method                       | Purchases              | 138,801      | 22                                  | -                                   | -             | ( 14,852)  | (18)  |
| Seiyudo (Changshu) Pharmaceuticals, Ltd. | SeinoPharm Taiwan, Ltd.                        | An investee company accounted for under the equity method   | (Sales)                | ( 469,392)   | (75)                                | -                                   | -             | 43,283   | 85    |
| President Drugstore Business Corp.       | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Sales)                | ( 112,407)   | (1)                                 | -                                   | -             | 49,233   | 8     |
| President Drugstore Business Corp.       | President Chain Store Corp.                    | An investee company of President Chain Store Corp. accounted for under the equity method                        | Purchases              | 578,113      | 4                                   | -                                   | -             | ( 13,017)  | (1)   |
| Capital Marketing Consultant Corp.       | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Service revenue)      | ( 296,071)   | (68)                                | -                                   | -             | 63,650   | 66    |
| Wisdom Distribution Services Corp.       | Books.com Co., Ltd.                            | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Service revenue)      | ( 272,123)   | (6)                                 | -                                   | -             | 25,730   | 32    |
| Wisdom Distribution Services Corp.       | Presse Netmarketing Inc.                       | An investee company accounted for under the equity method   | (Distribution revenue) | ( 124,594)   | (3)                                 | -                                   | -             | 12,999   | 16    |
| Wisdom Distribution Services Corp.       | President Logistics International Co., Ltd.    | An investee company of Retail Support International Corp. accounted for under the equity method                 | Service cost           | 1,416,114    | 37                                  | -                                   | -             | ( 166,908)   | (36)  |
| leash Corporation                        | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Sales)                | ( 257,135)   | (29)                                | -                                   | -             | 41,796   | 27    |
| President Collect Service Corp.          | President Transnet Corp.                       | An investee company of President Chain Store Corp. accounted for under the equity method                        | Service cost           | 247,775      | 87                                  | -                                   | -             | ( 25,959)  | (100) |
| Uni-President Oven Bakery Corp.          | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Sales)                | ( 128,764)   | (37)                                | -                                   | -             | 21,878   | 69    |
| Uni-President Cold-Chain Corp.           | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Distribution revenue) | ( 708,539)   | (65)                                | -                                   | -             | 65,509   | 1     |
| Uni-President Cold-Chain Corp.           | President Logistics International Co., Ltd.    | An investee company of Retail Support International Corp. accounted for under the equity method                 | Service cost           | 1,540,222    | 38                                  | -                                   | -             | ( 152,101)   | (2)   |
| Uni-Wonder Corporation                   | Tong Zhan Corporation Ltd.                     | An investee company of Nanlifen International Corp. accounted for under the equity method                       | Purchases              | 1,341,234    | 21                                  | -                                   | -             | ( 140,744)   | (16)  |
| Uni-Wonder Corporation                   | Uni-President Enterprises Corp.                | An investee company of Nanlifen International Corp. accounted for under the equity method                       | Purchases              | 556,692      | 9                                   | -                                   | -             | ( 62,370)  | (7)   |
| Uni-Wonder Corporation                   | Retail Support International Corp.             | An investee company of President Chain Store Corp. accounted for under the equity method                        | Purchases              | 314,964      | 5                                   | -                                   | -             | ( 27,836)  | (3)   |
| Uni-Wonder Corporation                   | Tait Marketing & Distribution Co., Ltd.        | An investee company accounted for under the equity method   | Purchases              | 165,365      | 3                                   | -                                   | -             | ( 25,707)  | (3)   |
| Uni-Wonder Corporation                   | Kai Ya Food Co., Ltd.                          | An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method                       | Purchases              | 122,114      | 2                                   | -                                   | -             | ( 26,170)  | (3)   |
| 21 Century Co., Ltd.                     | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Sales)                | ( 1,183,514) | (50)                                | -                                   | -             | 207,811  | 59    |
| 21 Century Co., Ltd.                     | Uni-President Superior Commissary Corp.        | An investee company of President Chain Store Corp. accounted for under the equity method                        | Purchases              | 181,100      | 11                                  | -                                   | -             | ( 46,560)  | (12)  |
| President Transnet Corp.                 | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Sales)                | ( 489,079)   | (56)                                | -                                   | -             | 72,177   | 4     |
| President Transnet Corp.                 | President Collect Service Corp.                | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Service revenue)      | ( 247,775)   | (2)                                 | -                                   | -             | 25,959   | 1     |
| President Transnet Corp.                 | Chief Shun Transport Corp.                     | An investee company of President Logistics International Co., Ltd. accounted for under the equity method        | Service cost           | 717,249      | 7                                   | -                                   | -             | ( 155,236)   | (7)   |
| Uni-President Superior Commissary Corp.  | President Chain Store Corp.                    | An investee company accounted for under the equity method   | (Sales)                | ( 5,279,525) | (96)                                | -                                   | -             | 475,037  | 46    |
| Uni-President Superior Commissary Corp.  | 21 Century Co., Ltd.                           | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Sales)                | ( 181,100)   | (3)                                 | -                                   | -             | 46,560   | 5     |
| Uni-President Superior Commissary Corp.  | Koasa Yamako Corp.                             | An investee company of President Chain Store Corp. is its director  | Purchases              | 291,879      | 8                                   | -                                   | -             | ( 75,980)  | (7)   |
| Uni-President Superior Commissary Corp.  | Uni-President Enterprises Corp.                | The Company   | Purchases              | 265,560      | 7                                   | -                                   | -             | ( 65,254)  | (6)   |

| Description of transaction                  |   | Description and reasons for difference in transaction terms compared to non-related party                       |                                     |              |                                     | Notes or accounts receivable/(payable)                     |            |               |            |  |      |
|---|---|---|-------------------------------------|--------------|-------------------------------------|--|------------|---------------|------------|--|------|
| Purchases/sales company                     | Name of the counterparty                                    | Relationship  | Purchases/(sales) (Service revenue) | Amount       | Percentage of net purchases/(sales) | Credit Period  | Unit Price | Credit Period | Amount     | Percentage of notes or accounts receivable/(payable) | Note |
| Qware Systems & Services Corp.              | President Chain Store Corp.                                 | An investee company accounted for under the equity method   | (Service revenue)                   | \$ 1,054,558 | (52)                                | Closes its accounts 40 days after the end of each month    | \$         | -             | \$ 147,283 | 46   | -    |
| President Information Corp.                 | President Chain Store Corp.                                 | An investee company accounted for under the equity method   | (Service revenue)                   | ( 1,367,294) | (65)                                | Closes its accounts 30 days after the end of each month    |            | -             | 292,466    | 68   | -    |
| President Information Corp.                 | Uni-Wander Corporation                                      | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Service revenue)                   | ( 107,786)   | (5)                                 | Closes its accounts 45 days after the end of each month    |            | -             | 18,939     | 4  | -    |
| President Information Corp.                 | President Transnet Corp.                                    | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Service revenue)                   | ( 101,546)   | (5)                                 | Closes its accounts 45 days after the end of each month    |            | -             | 20,404     | 5  | -    |
| President Pharmaceutical Corp.              | President Drugstore Business Corp.                          | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Sales)                             | ( 578,113)   | (28)                                | Closes its accounts 70 days after the end of each month    |            | -             | 13,017     | 2  | -    |
| President Pharmaceutical Corp.              | President Chain Store Corp.                                 | An investee company accounted for under the equity method   | (Sales)                             | ( 533,705)   | (26)                                | Closes its accounts 60-70 days after the end of each month |            | -             | 124,170    | 23   | -    |
| Retail Support International Corp.          | Uni-Wander Corporation                                      | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 314,964)   | (1)                                 | Closes its accounts 29 days after the end of each month    |            | -             | 27,836     | 12   | -    |
| Retail Support International Corp.          | President Logistics International Co., Ltd.                 | An investee company of Retail Support International Corp. accounted for under the equity method                 | Service cost                        | 1,055,265    | 50                                  | Closes its accounts 20 days after the end of each month    |            | -             | ( 97,500)  | (46)   | -    |
| Retail Support International Corp.          | Retail Support Taiwan Corp.                                 | An investee company of President Chain Store Corp. accounted for under the equity method                        | Service cost                        | 351,909      | 17                                  | Closes its accounts 15-20 days after the end of each month |            | -             | ( 26,241)  | (12)   | -    |
| Duskin Serve Taiwan Co., Ltd.               | President Chain Store Corp.                                 | An investee company accounted for under the equity method   | (Service revenue)                   | ( 342,079)   | (20)                                | Closes its accounts 15-60 days after the end of each month |            | -             | 70,819     | 28   | -    |
| President Logistics International Co., Ltd. | Uni-President Cold-Chain Corp.                              | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 1,540,222) | (36)                                | Closes its accounts 20 days after the end of each month    |            | -             | 152,101    | 34   | -    |
| President Logistics International Co., Ltd. | Wisdom Distribution Services Corp.                          | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 1,416,114) | (33)                                | Closes its accounts 20 days after the end of each month    |            | -             | 166,908    | 37   | -    |
| President Logistics International Co., Ltd. | Retail Support International Corp.                          | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 1,055,265) | (24)                                | Closes its accounts 20 days after the end of each month    |            | -             | 97,500     | 22   | -    |
| President Logistics International Co., Ltd. | Chieh Shun Transport Corp.                                  | An investee company of President Logistics International Co., Ltd. accounted for under the equity method        | Service cost                        | 1,581,122    | 38                                  | Closes its accounts 20 days after the end of each month    |            | -             | ( 139,088) | (28)   | -    |
| Retail Support Taiwan Corp.                 | Retail Support International Corp.                          | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 351,909)   | (87)                                | Closes its accounts 15-20 days after the end of each month |            | -             | 26,241     | 77   | -    |
| Chieh Shun Transport Corp.                  | President Logistics International Co., Ltd.                 | An investee company of Retail Support International Corp. accounted for under the equity method                 | (Distribution revenue)              | ( 1,581,122) | (67)                                | Closes its accounts 20 days after the end of each month    |            | -             | 139,088    | 46   | -    |
| Chieh Shun Transport Corp.                  | President Transnet Corp.                                    | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 717,249)   | (30)                                | Closes its accounts 40 days after the end of each month    |            | -             | 155,236    | 52   | -    |
| Shanghai President Logistic Co., Ltd.       | President Chain Store (Shanghai) Ltd.                       | An investee company of President Chain Store Corp. accounted for under the equity method                        | (Distribution revenue)              | ( 120,670)   | (20)                                | Closes its accounts 38 days after the end of each month    |            | -             | 12,721     | 41   | -    |
| President Chain Store (Shanghai) Ltd.       | Shanghai President Logistic Co., Ltd.                       | An investee company of President Chain Store Corp. accounted for under the equity method                        | Service cost                        | 120,670      | 9                                   | Closes its accounts 58 days after the end of each month    |            | -             | ( 12,721)  | (6)  | -    |
| President Chain Store (Shanghai) Ltd.       | President (Kunshan) Trading Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                           | 115,876      | 9                                   | Closes its accounts 28 days after the end of each month    |            | -             | ( 9,660)   | (5)  | -    |
| Wuhan President Packaging Ind. Corp.        | Wuxue Uni Mineral Water Co., Ltd.                           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                             | ( 228,762)   | (51)                                | Closes its accounts 30 days after the end of each month    |            | -             | 46,271     | 63   | -    |
| Wuhan President Packaging Ind. Corp.        | Hefei President Enterprises Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                             | ( 110,449)   | (25)                                | Closes its accounts 30 days after the end of each month    |            | -             | 15,933     | 22   | -    |
| Guangzhou President Packaging Ind. Corp.    | Guangzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                             | ( 196,511)   | (79)                                | Closes its accounts 30 days after the end of each month    |            | -             | 33,743     | 87   | -    |
| Changsha Tongyi Packaging Co., Ltd.         | Wuxue Uni Mineral Water Co., Ltd.                           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                             | ( 205,390)   | (96)                                | Closes its accounts 30 days after the end of each month    |            | -             | 35,574     | 98   | -    |
| Shanghai President Packaging Ind. Corp.     | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                             | ( 234,409)   | (56)                                | Closes its accounts 30 days after the end of each month    |            | -             | 36,700     | 66   | -    |
| Shanghai President Packaging Ind. Corp.     | Hangzhou President Enterprises Co., Ltd.                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                             | ( 158,665)   | (38)                                | Closes its accounts 30 days after the end of each month    |            | -             | 23,232     | 42   | -    |

| Description of transaction                         |  | Description and reasons for difference in transaction terms compared to non-related party                       |                   |              |                                     |   | Notes or accounts receivable/(payable) |               | Percentage of notes or accounts receivable/(payable) |  |      |
|--|--|---|-------------------|--------------|-------------------------------------|---|--|---------------|--|--|------|
| Purchases/sales company                            | Name of the counterparty                           | Relationship  | Purchases/(sales) | Amount       | Percentage of net purchases/(sales) | Credit Period   | Unit Price                             | Credit Period | Amount   | Percentage of notes or accounts receivable/(payable) | Note |
| Tianjin President Enterprises Food Co., Ltd.       | Jman President Enterprises Co., Ltd.               | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | \$ 176,896   | (87)                                | Closes its accounts 30 days after the end of each month | \$                                     | -             | \$ 16,296  | 87   | -    |
| Chuangjiagang President Nissin Food Co., Ltd.      | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 226,603)   | (44)                                | Closes its accounts 45 days after the end of each month |  | -             | 50,127   | 62   | -    |
| Uni-President (Philippines) Corp.                  | Uni-President (Vietnam) Co., Ltd.                  | An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method         | Purchases         | 144,754      | 14                                  | Closes its accounts 45 days after the end of each month |  | -             | ( 24,865)  | (18)   | -    |
| Uni-President (Thailand) Ltd.                      | Uni-President Marketing Co., Ltd.                  | An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method                      | (Sales)           | ( 909,344)   | (56)                                | Closes its accounts 60 days after the end of each month |  | -             | 159,998  | 63   | -    |
| Uni-President (Vietnam) Co., Ltd.                  | Uni-President Enterprises Corp.                    | The Company   | (Sales)           | ( 497,690)   | (4)                                 | 30 days after delivery                                  |  | -             | 10,199   | 1  | -    |
| Uni-President (Vietnam) Co., Ltd.                  | Uni-President (Malaysia) SDN. BHD.                 | An investee company of Uni-President Co., Ltd. accounted for under the equity method                            | (Sales)           | ( 396,552)   | (3)                                 | Closes its accounts 60 days after the end of each month |  | -             | 34,349   | 4  | -    |
| Uni-President (Vietnam) Co., Ltd.                  | Tribeco Binh Duong Co., Ltd.                       | An investee company of Uni-President Co., Ltd. accounted for under the equity method                            | (Sales)           | ( 211,784)   | (2)                                 | Closes its accounts 30 days after the end of each month |  | -             | 17,844   | 2  | -    |
| Uni-President (Vietnam) Co., Ltd.                  | Uni-President (Philippines) Corp.                  | An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method         | (Sales)           | ( 144,754)   | (1)                                 | Closes its accounts 45 days after the end of each month |  | -             | 24,865   | 3  | -    |
| Uni-President (Malaysia) SDN. BHD.                 | Uni-President (Vietnam) Co., Ltd.                  | An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method         | Purchases         | 396,552      | 95                                  | Closes its accounts 60 days after the end of each month |  | -             | ( 34,349)  | (98)   | -    |
| Uni-President Marketing Co., Ltd.                  | Uni-President (Thailand) Ltd.                      | An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method         | Purchases         | 909,344      | 99                                  | Closes its accounts 60 days after the end of each month |  | -             | ( 159,998)   | (99)   | -    |
| Tribeco Binh Duong Co., Ltd.                       | Uni-President (Vietnam) Co., Ltd.                  | An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method         | Purchases         | 211,784      | 44                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 17,844)  | (33)   | -    |
| Uni-President Enterprises (China) Investment Corp. | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 2,243,808    | 44                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 147,244)   | (40)   | -    |
| Uni-President Enterprises (China) Investment Corp. | Chengdu President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 2,231,768    | 44                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 133,138)   | (36)   | -    |
| Uni-President Enterprises (China) Investment Corp. | Taizhou President Enterprises Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 210,542      | 4                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 5,265)   | (1)  | -    |
| Uni-President Enterprises (China) Investment Corp. | Chongqing President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 140,462      | 3                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 3,228)   | (1)  | -    |
| Guiyang President Enterprises Co., Ltd.            | Kunming President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 931,070)   | (82)                                | Closes its accounts 30 days after the end of each month |  | -             | 78,706   | 76   | -    |
| Guiyang President Enterprises Co., Ltd.            | Chengdu President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 136,935)   | (12)                                | Closes its accounts 30 days after the end of each month |  | -             | 18,085   | 17   | -    |
| Kunming President Enterprises Food Co., Ltd.       | Guiyang President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 931,070      | 30                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 78,706)  | (18)   | -    |
| Kunming President Enterprises Food Co., Ltd.       | Chengdu President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 516,394      | 16                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 50,705)  | (12)   | -    |
| Kunming President Enterprises Food Co., Ltd.       | Chongqing President Enterprises Food Co., Ltd.     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases         | 219,484      | 7                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 9,913)   | (2)  | -    |
| Chengdu President Enterprises Food Co., Ltd.       | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | (Sales)           | ( 2,231,768) | (20)                                | Closes its accounts 30 days after the end of each month |  | -             | 133,138  | 34   | -    |
| Chengdu President Enterprises Food Co., Ltd.       | Kunming President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 516,394)   | (5)                                 | Closes its accounts 30 days after the end of each month |  | -             | 50,705   | 13   | -    |

Table 7 Page 9



| Description of transaction                   |  | Description and reasons for difference in transaction terms compared to non-related party                       |                        |           |                                     |   | Notes or accounts receivable/(payable) |               |            |  |      |
|--|--|---|------------------------|-----------|-------------------------------------|---|--|---------------|------------|--|------|
| Purchases/sales company                      | Name of the counterparty                           | Relationship  | Purchases/(sales) (\$) | Amount    | Percentage of net purchases/(sales) | Credit Period   | Unit Price                             | Credit Period | Amount     | Percentage of notes or accounts receivable/(payable) | Note |
| Chengdu President Enterprises Food Co., Ltd. | Shaanxi President Enterprises Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 243,332   | (2)                                 | Closes its accounts 30 days after the end of each month | \$                                     | -             | \$ 16,495  | 4  | -    |
| Chengdu President Enterprises Food Co., Ltd. | Zhengzhou President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 118,764   | (1)                                 | Closes its accounts 30 days after the end of each month |  | -             | 3,795      | 1  | -    |
| Chengdu President Enterprises Food Co., Ltd. | Sichuan Ton Yi Industrial Co., Ltd.                | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases              | 2,466,350 | 29                                  | 25 days after invoice date                              |  | -             | ( 317,286) | (29)   | -    |
| Chengdu President Enterprises Food Co., Ltd. | Chongqing President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 1,415,628 | 17                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 64,991)  | (6)  | -    |
| Chengdu President Enterprises Food Co., Ltd. | Chengdu Ton Yi Industrial Co., Ltd.                | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases              | 1,054,236 | 12                                  | 25 days after invoice date                              |  | -             | ( 73,275)  | (7)  | -    |
| Chengdu President Enterprises Food Co., Ltd. | Guiyang President Enterprises Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 136,935   | 2                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 18,085)  | (2)  | -    |
| Taizhou President Enterprises Co., Ltd.      | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 1,780,567 | (77)                                | Closes its accounts 30 days after the end of each month |  | -             | 184,012    | 72   | -    |
| Taizhou President Enterprises Co., Ltd.      | Hefei President Enterprises Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 309,023   | (13)                                | Closes its accounts 30 days after the end of each month |  | -             | 61,215     | 24   | -    |
| Taizhou President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | (Sales)                | 210,542   | (9)                                 | Closes its accounts 30 days after the end of each month |  | -             | 5,265      | 2  | -    |
| Taizhou President Enterprises Co., Ltd.      | Taizhou Ton Yi Industrial Co., Ltd.                | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases              | 2,224,957 | 100                                 | 25 days after invoice date                              |  | -             | ( 179,921) | (100)  | -    |
| Shijiazhuang President Enterprises Co., Ltd. | Shanghai E & P Trading Co., Ltd.                   | An investee company of Cayman Nanfen Holding Ltd. accounted for under the equity method                         | Purchases              | 1,054,249 | 53                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 23,314)  | (31)   | -    |
| Kunshan President Enterprises Food Co., Ltd. | Jnan President Enterprises Co., Ltd.               | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 451,195   | 39                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 37,519)  | (22)   | -    |
| Fuzhou President Enterprises Co., Ltd.       | Guangzhou President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 981,443   | (14)                                | Closes its accounts 30 days after the end of each month |  | -             | 52,406     | 41   | -    |
| Fuzhou President Enterprises Co., Ltd.       | Guangzhou President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 1,814,704 | 40                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 54,170)  | (10)   | -    |
| Hefei President Enterprises Co., Ltd.        | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                | 767,960   | (12)                                | Closes its accounts 30 days after the end of each month |  | -             | 42,798     | 32   | -    |
| Hefei President Enterprises Co., Ltd.        | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 1,094,518 | 20                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 98,331)  | (13)   | -    |
| Hefei President Enterprises Co., Ltd.        | Taizhou President Enterprises Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 309,023   | 7                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 61,215)  | (8)  | -    |
| Hefei President Enterprises Co., Ltd.        | Jiangsu President Enterprises Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 306,286   | 7                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 52,519)  | (7)  | -    |
| Hefei President Enterprises Co., Ltd.        | Hangzhou President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 144,728   | 3                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 9,192)   | (1)  | -    |
| Hefei President Enterprises Co., Ltd.        | Wuhan President Packaging Ind. Corp.               | An investee company of President Packaging Holdings Ltd. accounted for under the equity method                  | Purchases              | 110,449   | 3                                   | Closes its accounts 30 days after the end of each month |  | -             | ( 15,933)  | (2)  | -    |
| Harbin President Enterprises Co., Ltd.       | Shenyang President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases              | 242,317   | 43                                  | Closes its accounts 30 days after the end of each month |  | -             | ( 22,101)  | (30)   | -    |

| Purchases/sales company                   | Name of the counterparty                               | Relationship  | Description of transaction |              |                                     | Description and reasons for difference in transaction terms compared to non-related party | Notes or accounts receivable/(payable) | Percentage of notes or accounts receivable/(payable) |
|---|--|---|----------------------------|--------------|-------------------------------------|---|--|--|
|   |  |   | Purchases/(sales)          | Amount       | Percentage of net purchases/(sales) |   |  |  |
| Harbin President Enterprises Co., Ltd.    | Changchun President Enterprises Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | \$ 101,584   | 18                                  | Closes its accounts 30 days after the end of each month                                   | \$ (4,228)                             | (6)  |
| Hangzhou President Enterprises Co., Ltd.  | President (Kunshan) Trading Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 4,075,289) | (88)                                | Closes its accounts 30 days after the end of each month                                   | 218,598                                | 85   |
| Hangzhou President Enterprises Co., Ltd.  | Hefei President Enterprises Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 144,728)   | (3)                                 | Closes its accounts 30 days after the end of each month                                   | 9,192                                  | 4  |
| Hangzhou President Enterprises Co., Ltd.  | ShangHai President Packaging Ind. Corp.                | An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method               | Purchases                  | 158,665      | 5                                   | Closes its accounts 30 days after the end of each month                                   | ( 23,232)                              | (5)  |
| Hangzhou President Enterprises Co., Ltd.  | Shanghai E & P Trading Co., Ltd.                       | An investee company of Cayman Nanken Holding Ltd. accounted for under the equity method                         | Purchases                  | 106,249      | 3                                   | Closes its accounts 30 days after the end of each month                                   | ( 11,247)                              | (2)  |
| Guangzhou President Enterprises Co., Ltd. | Fuzhou President Enterprises Co., Ltd.                 | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,814,704) | (7)                                 | Closes its accounts 30 days after the end of each month                                   | 54,170                                 | 7  |
| Guangzhou President Enterprises Co., Ltd. | Fuzhou President Enterprises Co., Ltd.                 | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 981,443      | 5                                   | Closes its accounts 30 days after the end of each month                                   | ( 52,406)                              | (3)  |
| Guangzhou President Enterprises Co., Ltd. | Nanning President Enterprises Co., Ltd.                | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,298,550) | (5)                                 | Closes its accounts 30 days after the end of each month                                   | 48,631                                 | 6  |
| Guangzhou President Enterprises Co., Ltd. | Nanning President Enterprises Co., Ltd.                | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 1,527,144    | 8                                   | Closes its accounts 30 days after the end of each month                                   | ( 82,306)                              | (3)  |
| Guangzhou President Enterprises Co., Ltd. | President (Kunshan) Trading Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 296,331)   | (1)                                 | Closes its accounts 30 days after the end of each month                                   | 21,881                                 | 3  |
| Guangzhou President Enterprises Co., Ltd. | President (Kunshan) Trading Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 113,044      | 1                                   | Closes its accounts 30 days after the end of each month                                   | ( 20,188)                              | (1)  |
| Guangzhou President Enterprises Co., Ltd. | Uni-President Shanghai Management Consulting Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 121,033)   | -                                   | Closes its accounts 30 days after the end of each month                                   | 11,431                                 | 1  |
| Guangzhou President Enterprises Co., Ltd. | Zhangzhou Ton Yi Industrial Co., Ltd.                  | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | 1,893,500    | 10                                  | 25 days after invoice date  | ( 186,370)                             | (9)  |
| Guangzhou President Enterprises Co., Ltd. | Guilin Zipang Beverage Industrial Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 1,483,078    | 8                                   | Closes its accounts 30 days after the end of each month                                   | ( 127,655)                             | (6)  |
| Guangzhou President Enterprises Co., Ltd. | Zhanjiang President Enterprises Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 1,402,983    | 8                                   | Closes its accounts 30 days after the end of each month                                   | ( 7,653)                               | -  |
| Guangzhou President Enterprises Co., Ltd. | Huizhou Ton Yi Industrial Co., Ltd.                    | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | 1,419,050    | 8                                   | 25 days after invoice date  | ( 200,227)                             | (10)   |
| Guangzhou President Enterprises Co., Ltd. | Changsha President Enterprises Co., Ltd.               | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 275,988      | 2                                   | Closes its accounts 30 days after the end of each month                                   | ( 11,003)                              | (1)  |
| Guangzhou President Enterprises Co., Ltd. | Zhanjiang Ton Yi Industrial Co., Ltd.                  | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | 276,204      | 2                                   | 50% down payment, 50% 45 days after invoice date  | ( 27,988)                              | (1)  |
| Guangzhou President Enterprises Co., Ltd. | Shanghai E & P Trading Co., Ltd.                       | An investee company of Cayman Nanken Holding Ltd. accounted for under the equity method                         | Purchases                  | 258,856      | 1                                   | Closes its accounts 30 days after the end of each month                                   | ( 14,201)                              | (1)  |
| Guangzhou President Enterprises Co., Ltd. | Guangzhou President Packaging Ind. Corp.               | An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method               | Purchases                  | 196,511      | 1                                   | Closes its accounts 30 days after the end of each month                                   | ( 33,743)                              | (2)  |
| Guangzhou President Enterprises Co., Ltd. | Taizhou Ton Yi Industrial Co., Ltd.                    | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | 151,861      | 1                                   | 50% down payment, 50% 45 days after invoice date  | ( 9,497)                               | (1)  |
| Guangzhou President Enterprises Co., Ltd. | Hainan President Enterprises Co., Ltd.                 | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 423,180      | 2                                   | Closes its accounts 30 days after the end of each month                                   | ( 134,374)                             | (7)  |

| Purchases/sales company                   | Name of the counterparty  | Relationship  | Description of transaction |              |                                     | Credit Period   | Unit Price | Credit Period | Amount | Percentage of net purchases/(sales) | Description and reasons for difference in transaction terms compared to non-related party | Notes or accounts receivable/(payable) | Percentage of notes or accounts receivable/(payable) | Note |
|---|---|---|----------------------------|--------------|-------------------------------------|---|------------|---------------|--------|-------------------------------------|---|--|--|------|
|   |   |   | Purchases/(sales)          | Amount       | Percentage of net purchases/(sales) |   |            |               |        |                                     |   |  |  |      |
| Guangzhou President Enterprises Co., Ltd. | Chengdu Ton Yi Industrial Co., Ltd.   | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | \$ 129,414   | 1                                   | 50% down payment, 50% 45 days after invoice date        | \$ -       | (9,624)       | (1)    |                                     |   |  | -  |      |
| Nanchang President Enterprises Co., Ltd.  | Changsha President Enterprises Co., Ltd.                                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 511,550)   | (10)                                | Closes its accounts 30 days after the end of each month | -          | 36,478        | 49     |                                     |   |  | -  |      |
| Nanchang President Enterprises Co., Ltd.  | Changsha President Enterprises Co., Ltd.                                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 745,755      | 21                                  | Closes its accounts 30 days after the end of each month | -          | ( 55,080)     | (14)   |                                     |   |  | -  |      |
| Nanchang President Enterprises Co., Ltd.  | Wuhan President Enterprises Food Co., Ltd.                                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 462,585)   | (9)                                 | Closes its accounts 30 days after the end of each month | -          | 7,710         | 10     |                                     |   |  | -  |      |
| Nanchang President Enterprises Co., Ltd.  | Wuhan President Enterprises Food Co., Ltd.                                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 768,237      | 22                                  | Closes its accounts 30 days after the end of each month | -          | ( 35,898)     | (9)    |                                     |   |  | -  |      |
| Nanning President Enterprises Co., Ltd.   | Guangzhou President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,527,144) | (30)                                | Closes its accounts 30 days after the end of each month | -          | 82,306        | 99     |                                     |   |  | -  |      |
| Nanning President Enterprises Co., Ltd.   | Guangzhou President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 1,298,550    | 39                                  | Closes its accounts 30 days after the end of each month | -          | ( 48,631)     | (14)   |                                     |   |  | -  |      |
| Zhejiang President Enterprises Co., Ltd.  | Guangzhou President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,402,983) | (97)                                | Closes its accounts 30 days after the end of each month | -          | 7,653         | 100    |                                     |   |  | -  |      |
| Zhejiang President Enterprises Co., Ltd.  | Zhanjiang Ton Yi Industrial Co., Ltd.                                       | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | 1,407,145    | 100                                 | 25 days after invoice date                              | -          | ( 88,989)     | (100)  |                                     |   |  | -  |      |
| Shenyang President Enterprises Co., Ltd.  | Shenyang President Enterprises Co., Ltd.                                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 308,223)   | (9)                                 | Closes its accounts 30 days after the end of each month | -          | 27,726        | 21     |                                     |   |  | -  |      |
| Shenyang President Enterprises Co., Ltd.  | Harbin President Enterprises Co., Ltd.                                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 242,317)   | (7)                                 | Closes its accounts 30 days after the end of each month | -          | 22,101        | 16     |                                     |   |  | -  |      |
| Shenyang President Enterprises Co., Ltd.  | Changshun President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 598,014      | 26                                  | Closes its accounts 30 days after the end of each month | -          | ( 15,797)     | (5)    |                                     |   |  | -  |      |
| Shenyang President Enterprises Co., Ltd.  | Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 337,552      | 15                                  | Closes its accounts 30 days after the end of each month | -          | ( 13,762)     | (4)    |                                     |   |  | -  |      |
| Changsha President Enterprises Co., Ltd.  | Nanchang President Enterprises Co., Ltd.                                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 745,755)   | (9)                                 | Closes its accounts 30 days after the end of each month | -          | 55,080        | 38     |                                     |   |  | -  |      |
| Changsha President Enterprises Co., Ltd.  | Nanchang President Enterprises Co., Ltd.                                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 511,550      | 10                                  | Closes its accounts 30 days after the end of each month | -          | ( 36,478)     | (5)    |                                     |   |  | -  |      |
| Changsha President Enterprises Co., Ltd.  | Wuhan President Enterprises Food Co., Ltd.                                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 542,639)   | (7)                                 | Closes its accounts 30 days after the end of each month | -          | 21,540        | 15     |                                     |   |  | -  |      |
| Changsha President Enterprises Co., Ltd.  | Wuhan President Enterprises Food Co., Ltd.                                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 1,322,725    | 25                                  | Closes its accounts 30 days after the end of each month | -          | ( 112,869)    | (16)   |                                     |   |  | -  |      |
| Changsha President Enterprises Co., Ltd.  | Guangzhou President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 275,988)   | (3)                                 | Closes its accounts 30 days after the end of each month | -          | 11,003        | 8      |                                     |   |  | -  |      |
| Changsha President Enterprises Co., Ltd.  | President (Kunshan) Trading Co., Ltd.                                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 127,260)   | (2)                                 | Closes its accounts 30 days after the end of each month | -          | 5,851         | 4      |                                     |   |  | -  |      |
| Jianan President Enterprises Co., Ltd.    | Zhengzhou President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 3,187,028) | (72)                                | Closes its accounts 30 days after the end of each month | -          | 278,921       | 65     |                                     |   |  | -  |      |
| Jianan President Enterprises Co., Ltd.    | Kunshan President Enterprises Food Co., Ltd.                                | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 451,195)   | (10)                                | Closes its accounts 30 days after the end of each month | -          | 37,519        | 9      |                                     |   |  | -  |      |

Description and reasons for difference in transaction terms compared to non-related party

Notes or accounts receivable/(payable)

| Purchases/sales company                    | Name of the counterparty                           | Relationship  | Description of transaction |              |                                     |   | Description and reasons for difference in transaction terms compared to non-related party |               |        |  |
|--|--|---|----------------------------|--------------|-------------------------------------|---|---|---------------|--------|--|
|  |  |   | Purchases/(sales)          | Amount       | Percentage of net purchases/(sales) | Credit Period   | Unit Price  | Credit Period | Amount | Percentage of notes or accounts receivable/(payable) |
| Jinan President Enterprises Co., Ltd.      | Shaanxi President Enterprises Co., Ltd.            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | \$ 282,384   | (6)                                 | Closes its accounts 30 days after the end of each month | \$  | 30,508        | 7      | -  |
| Jinan President Enterprises Co., Ltd.      | Tianjin President Enterprises Food Co., Ltd.       | An investee company of Uni-President Foodstuff (BV) Holdings Ltd. accounted for under the equity method         | Purchases                  | 176,896      | 6                                   | Closes its accounts 30 days after the end of each month | (   | 16,296        | (3)    | -  |
| Wuhan President Enterprises Food Co., Ltd. | Changsha President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,322,725) | (12)                                | Closes its accounts 30 days after the end of each month |   | 112,869       | 35     | -  |
| Wuhan President Enterprises Food Co., Ltd. | Changsha President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 542,639      | 8                                   | Closes its accounts 30 days after the end of each month | (   | 21,540        | (2)    | -  |
| Wuhan President Enterprises Food Co., Ltd. | Nanchang President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 768,237)   | (7)                                 | Closes its accounts 30 days after the end of each month |   | 35,898        | 11     | -  |
| Wuhan President Enterprises Food Co., Ltd. | Nanchang President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 462,585      | 6                                   | Closes its accounts 30 days after the end of each month | (   | 7,710         | (1)    | -  |
| Wuhan President Enterprises Food Co., Ltd. | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 158,881)   | (1)                                 | Closes its accounts 30 days after the end of each month |   | 6,888         | 2      | -  |
| Wuhan President Enterprises Food Co., Ltd. | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 143,293      | 2                                   | Closes its accounts 30 days after the end of each month | (   | 36,032        | (3)    | -  |
| Wuhan President Enterprises Food Co., Ltd. | Yichang Ziquan Beverage Industries Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 620,384      | 9                                   | Closes its accounts 30 days after the end of each month | (   | 33,584        | (3)    | -  |
| Zhengzhou President Enterprises Co., Ltd.  | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 140,189)   | (1)                                 | Closes its accounts 30 days after the end of each month |   | 12,916        | 5      | -  |
| Zhengzhou President Enterprises Co., Ltd.  | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 138,223      | 1                                   | Closes its accounts 30 days after the end of each month | (   | 59,741        | (7)    | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Henan President Enterprises Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 4,286,434    | 41                                  | Closes its accounts 30 days after the end of each month | (   | 291,328       | (32)   | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Jinan President Enterprises Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 3,187,028    | 31                                  | Closes its accounts 30 days after the end of each month | (   | 278,921       | (31)   | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Xuzhou President Enterprises Co., Ltd.             | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 340,138      | 3                                   | Closes its accounts 30 days after the end of each month |   | -             | -      | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Uni-President Enterprises (Tianjin) Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 161,861      | 2                                   | Closes its accounts 30 days after the end of each month | (   | 5,266         | (1)    | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 175,869      | 2                                   | Closes its accounts 30 days after the end of each month | (   | 13,999        | (2)    | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Chengdu President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 118,764      | 1                                   | Closes its accounts 30 days after the end of each month | (   | 3,795         | -      | -  |
| Zhengzhou President Enterprises Co., Ltd.  | Shanxi President Enterprises Co., Ltd.             | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 105,877      | 1                                   | Closes its accounts 30 days after the end of each month | (   | 4,122         | -      | -  |
| Chongqing President Enterprises Co., Ltd.  | Chengdu President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,415,628) | (69)                                | Closes its accounts 30 days after the end of each month |   | 64,991        | 57     | -  |
| Chongqing President Enterprises Co., Ltd.  | Kunming President Enterprises Food Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 219,484)   | (11)                                | Closes its accounts 30 days after the end of each month |   | 9,913         | 9      | -  |
| Chongqing President Enterprises Co., Ltd.  | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | (Sales)                    | ( 140,462)   | (7)                                 | Closes its accounts 30 days after the end of each month |   | 3,228         | 3      | -  |

| Purchases/sales company                        |  | Name of the counterparty  | Relationship | Purchases/(sales) | Amount | Percentage of net purchases/(sales)                     | Credit Period | Unit Price | Credit Period | Amount    | Percentage of notes or accounts receivable/(payable) | Note |
|--|--|---|--------------|-------------------|--------|---|---------------|------------|---------------|-----------|--|------|
| Description of transaction                     |  | Description and reasons for difference in transaction terms compared to non-related party                       |              |                   |        |   |               |            |               |           |  |      |
| Description of transaction                     |  | Notes or accounts receivable/(payable)  |              |                   |        |   |               |            |               |           |  |      |
| Chongqing President Enterprises Co., Ltd.      | Shaanxi President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (137,825)         | (7)    | Closes its accounts 30 days after the end of each month | \$            | -          | -             | \$        | 22,120   | 20   |
| Beijing President Enterprises Drinks Co., Ltd. | Uni-President Enterprises (Tianjin) Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (244,257)         | (4)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 7,981     | 2  | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Uni-President Enterprises (Tianjin) Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 2,081,377         | 21     | Closes its accounts 30 days after the end of each month |               | -          | -             | (198,533) | (20)   | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Shanxi President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (203,690)         | (3)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 11,985    | 3  | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Shanxi President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 163,882           | 2      | Closes its accounts 30 days after the end of each month |               | -          | -             | (22,365)  | (2)  | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Zhengzhou President Enterprises Co., Ltd.        | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (175,869)         | (3)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 13,999    | 4  | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Beijing Ton Yi Industrial Co., Ltd.              | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases    | 1,959,566         | 19     | 25 days after invoice date                              |               | -          | -             | (151,924) | (14)   | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Wuhan Zijiang President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 980,110           | 10     | Closes its accounts 30 days after the end of each month |               | -          | -             | (135,277) | (14)   | -    |
| Beijing President Enterprises Drinks Co., Ltd. | Shanghai E & P Trading Co., Ltd.                 | An investee company of Cayman Nianfen Holding Ltd. accounted for under the equity method                        | Purchases    | 1,146,420         | 11     | Closes its accounts 30 days after the end of each month |               | -          | -             | (165,906) | (17)   | -    |
| Shanxi President Enterprises Co., Ltd.         | Beijing President Enterprises Drinks Co., Ltd.   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (163,882)         | (14)   | Closes its accounts 30 days after the end of each month |               | -          | -             | 22,365    | 70   | -    |
| Shanxi President Enterprises Co., Ltd.         | Beijing President Enterprises Drinks Co., Ltd.   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 203,690           | 23     | Closes its accounts 30 days after the end of each month |               | -          | -             | (11,985)  | (13)   | -    |
| Shanxi President Enterprises Co., Ltd.         | Zhengzhou President Enterprises Co., Ltd.        | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (105,877)         | (9)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 4,122     | 13   | -    |
| Shanxi President Enterprises Co., Ltd.         | Uni-President Enterprises (Tianjin) Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 258,240           | 30     | Closes its accounts 30 days after the end of each month |               | -          | -             | (16,286)  | (18)   | -    |
| Uni-President Enterprises (Tianjin) Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (2,081,377)       | (58)   | Closes its accounts 30 days after the end of each month |               | -          | -             | 198,533   | 79   | -    |
| Uni-President Enterprises (Tianjin) Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 244,257           | 9      | Closes its accounts 30 days after the end of each month |               | -          | -             | (7,981)   | (2)  | -    |
| Uni-President Enterprises (Tianjin) Co., Ltd.  | Shanxi President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (258,240)         | (7)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 16,286    | 6  | -    |
| Uni-President Enterprises (Tianjin) Co., Ltd.  | President Enterprises (Inner Mongolia) Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (249,129)         | (7)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 21,569    | 9  | -    |
| Uni-President Enterprises (Tianjin) Co., Ltd.  | Zhengzhou President Enterprises Co., Ltd.        | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (161,861)         | (4)    | Closes its accounts 30 days after the end of each month |               | -          | -             | 5,266     | 2  | -    |
| Uni-President Enterprises (Tianjin) Co., Ltd.  | Tianjin Ton Yi Industrial Co., Ltd.              | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases    | 830,615           | 31     | 25 days after invoice date                              |               | -          | -             | (71,223)  | (20)   | -    |
| Akesu President Enterprises Co., Ltd.          | Xinjiang President Enterprises Food Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)      | (1,145,690)       | (100)  | Closes its accounts 30 days after the end of each month |               | -          | -             | 680       | 100  | -    |
| Xinjiang President Enterprises Food Co., Ltd.  | Shaanxi President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases    | 1,426,497         | 29     | Closes its accounts 30 days after the end of each month |               | -          | -             | (89,802)  | (23)   | -    |

| Purchases/sales company                      | Name of the counterparty                                    | Relationship  | Description of transaction |              |                                     | Description and reasons for difference in transaction terms compared to non-related party |            |               | Notes or accounts receivable/(payable) | Percentage of notes or accounts receivable/(payable) | Note |
|--|---|---|----------------------------|--------------|-------------------------------------|---|------------|---------------|--|--|------|
|  |   |   | Purchases/(sales)          | Amount       | Percentage of net purchases/(sales) | Credit Period   | Unit Price | Credit Period |  |  |      |
| Xijiang President Enterprises Food Co., Ltd. | Akesu President Enterprises Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | \$ 1,145,690 | 23                                  | Closes its accounts 30 days after the end of each month                                   | \$         | (680)         | -                                      | -  |      |
| Shaanxi President Enterprises Co., Ltd.      | Xijiang President Enterprises Food Co., Ltd.                | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,426,497) | (37)                                | Closes its accounts 30 days after the end of each month                                   |            | 89,802        | 87                                     | -  |      |
| Shaanxi President Enterprises Co., Ltd.      | Jinan President Enterprises Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 282,384      | 10                                  | Closes its accounts 30 days after the end of each month                                   | (          | ( 30,508)     | (8)                                    | -  |      |
| Shaanxi President Enterprises Co., Ltd.      | Chongda President Enterprises Food Co., Ltd.                | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 243,332      | 9                                   | Closes its accounts 30 days after the end of each month                                   | (          | ( 16,495)     | (4)                                    | -  |      |
| Shaanxi President Enterprises Co., Ltd.      | Chongqing President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 137,825      | 5                                   | Closes its accounts 30 days after the end of each month                                   | (          | ( 22,120)     | (6)                                    | -  |      |
| Henan President Enterprises Co., Ltd.        | Zhengzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 4,286,434) | (99)                                | Closes its accounts 30 days after the end of each month                                   |            | 291,328       | 99                                     | -  |      |
| Hainan President Enterprises Co., Ltd.       | Guangzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 423,180)   | (100)                               | Closes its accounts 30 days after the end of each month                                   |            | 134,374       | 100                                    | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Uni-President Enterprises (China) Investment Corp.          | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | (Sales)                    | ( 2,243,808) | (10)                                | Closes its accounts 30 days after the end of each month                                   |            | 147,244       | 12                                     | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Heifei President Enterprises Co., Ltd.                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 1,094,518) | (5)                                 | Closes its accounts 30 days after the end of each month                                   |            | 98,331        | 8                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Heifei President Enterprises Co., Ltd.                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 767,960      | 3                                   | Closes its accounts 30 days after the end of each month                                   | (          | ( 42,798)     | (3)                                    | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Uni-President Shanghai Management Consulting Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 259,715)   | (1)                                 | Closes its accounts 30 days after the end of each month                                   |            | 60,934        | 5                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Wuhan President Enterprises Food Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 143,293)   | (1)                                 | Closes its accounts 30 days after the end of each month                                   |            | 36,032        | 3                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Wuhan President Enterprises Food Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 158,881      | 1                                   | Closes its accounts 30 days after the end of each month                                   | (          | ( 6,888)      | -                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Zhengzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 138,223)   | (1)                                 | Closes its accounts 30 days after the end of each month                                   |            | 59,741        | 5                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Zhengzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 140,189      | 1                                   | Closes its accounts 30 days after the end of each month                                   | (          | ( 12,916)     | (1)                                    | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Guangzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 113,044)   | (1)                                 | Closes its accounts 30 days after the end of each month                                   |            | 20,188        | 2                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Guangzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 296,331      | 1                                   | Closes its accounts 30 days after the end of each month                                   | (          | ( 21,881)     | (2)                                    | -  |      |
| President (Kunshan) Trading Co., Ltd.        | President (Shanghai) Trading Co., Ltd.                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 112,421)   | (1)                                 | Closes its accounts 30 days after the end of each month                                   |            | 10,245        | 1                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | President Chain Store (Shanghai) Ltd.                       | An investee company of President Chain Store (Hong Kong) Holdings Ltd. accounted for under the equity method    | (Sales)                    | ( 115,876)   | (1)                                 | Closes its accounts 28 days after the end of each month                                   |            | 9,660         | 1                                      | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 4,233,533    | 19                                  | Closes its accounts 30 days after the end of each month                                   | (          | ( 281,005)    | (19)                                   | -  |      |
| President (Kunshan) Trading Co., Ltd.        | Hangzhou President Enterprises Co., Ltd.                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 4,075,289    | 18                                  | Closes its accounts 30 days after the end of each month                                   | (          | ( 218,598)    | (15)                                   | -  |      |

| Purchases/sales company   | Name of the counterparty                                    | Relationship  | Description of transaction |              |                                     | Description and reasons for difference in transaction terms compared to non-related party |        |  | Percentage of purchases/(sales) | Credit Period | Unit Price | Amount | Percentage of notes or accounts receivable/(payable) | Note |
|---|---|---|----------------------------|--------------|-------------------------------------|---|--------|--|---------------------------------|---------------|------------|--------|--|------|
|   |   |   | Purchases/(sales)          | Amount       | Percentage of net purchases/(sales) | Credit Period   | Amount | Percentage of notes or accounts receivable/(payable) |                                 |               |            |        |  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Kunshan Ton Yi Industrial Co., Ltd.                         | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | \$ 2,622,992 | 12                                  | 25 days after invoice date  | \$ -   | (12)   | -                               | -             | \$ 171,741 | (12)   | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Taizhou President Enterprises Co., Ltd.                     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 1,780,567    | 8                                   | Closes its accounts 30 days after the end of each month                                   | -      | (13)   | -                               | -             | ( 184,012) | (13)   | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Shanghai E. & P Trading Co., Ltd.                           | An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method                        | Purchases                  | 868,060      | 4                                   | Closes its accounts 30 days after the end of each month                                   | -      | (1)  | -                               | -             | ( 8,378)   | (1)    | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Jiangsu President Enterprises Co., Ltd.                     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 704,184      | 3                                   | Closes its accounts 30 days after the end of each month                                   | -      | (3)  | -                               | -             | ( 39,133)  | (3)    | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Wuxi Ton Yi Industrial Packing Co., Ltd.                    | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Purchases                  | 668,185      | 3                                   | 5-45 days after invoice date  | -      | (1)  | -                               | -             | ( 16,314)  | (1)    | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Shenyang President Enterprises Co., Ltd.                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 308,223      | 1                                   | Closes its accounts 30 days after the end of each month                                   | -      | (2)  | -                               | -             | ( 27,726)  | (2)    | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Changjiang President Nisshin Food Co., Ltd.                 | An investee company of Cayman President Holdings Ltd. accounted for under the equity method                     | Purchases                  | 226,603      | 1                                   | Closes its accounts 45 days after the end of each month                                   | -      | (3)  | -                               | -             | ( 50,127)  | (3)    | -  |      |
| President (Kunshan) Trading Co., Ltd.                                   | Changsha President Enterprises Co., Ltd.                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 127,260      | 1                                   | Closes its accounts 30 days after the end of each month                                   | -      | -  | -                               | -             | ( 5,851)   | -      | -  |      |
| Jiangsu President Enterprises Co., Ltd.                                 | President (Kunshan) Trading Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 704,184)   | (56)                                | Closes its accounts 30 days after the end of each month                                   | -      | 32   | -                               | -             | 39,133     | 32     | -  |      |
| Jiangsu President Enterprises Co., Ltd.                                 | Hefei President Enterprises Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 306,286)   | (24)                                | Closes its accounts 30 days after the end of each month                                   | -      | 43   | -                               | -             | 52,519     | 43     | -  |      |
| Jiangsu President Enterprises Co., Ltd.                                 | Huizhou Ton Yi Industrial Co., Ltd.                         | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Purchases                  | 104,908      | 16                                  | 40% down payment, 60% 45 days after invoice date  | -      | (9)  | -                               | -             | ( 5,734)   | (9)    | -  |      |
| President Enterprises (Inner Mongolia) Co., Ltd.                        | Uni-President Enterprises (TianJin) Co., Ltd.               | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 249,129      | 66                                  | Closes its accounts 30 days after the end of each month                                   | -      | (68)   | -                               | -             | ( 21,569)  | (68)   | -  |      |
| Changsha Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | Shenyang President Enterprises Co., Ltd.                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 337,532)   | (99)                                | Closes its accounts 30 days after the end of each month                                   | -      | 80   | -                               | -             | 13,762     | 80     | -  |      |
| Changchun President Enterprises Co., Ltd.                               | Shenyang President Enterprises Co., Ltd.                    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 598,014)   | (84)                                | Closes its accounts 30 days after the end of each month                                   | -      | 77   | -                               | -             | 15,797     | 77     | -  |      |
| Changchun President Enterprises Co., Ltd.                               | Harbin President Enterprises Co., Ltd.                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 101,584)   | (14)                                | Closes its accounts 30 days after the end of each month                                   | -      | 21   | -                               | -             | 4,228      | 21     | -  |      |
| President (Shanghai) Trading Co., Ltd.                                  | President (Kunshan) Trading Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 112,421      | 16                                  | Closes its accounts 30 days after the end of each month                                   | -      | (3)  | -                               | -             | ( 10,245)  | (3)    | -  |      |
| President (Shanghai) Trading Co., Ltd.                                  | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 101,144      | 14                                  | Closes its accounts 30 days after the end of each month                                   | -      | (5)  | -                               | -             | ( 16,569)  | (5)    | -  |      |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.             | President (Kunshan) Trading Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 4,233,533) | (92)                                | Closes its accounts 30 days after the end of each month                                   | -      | 89   | -                               | -             | 281,005    | 89     | -  |      |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.             | President (Shanghai) Trading Co., Ltd.                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)                    | ( 101,144)   | (2)                                 | Closes its accounts 30 days after the end of each month                                   | -      | 5  | -                               | -             | 16,569     | 5      | -  |      |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.             | Shanghai President Packaging Ind. Corp.                     | An investee company of Wulum President Packaging Ind. Corp. accounted for under the equity method               | Purchases                  | 234,409      | 7                                   | Closes its accounts 30 days after the end of each month                                   | -      | (7)  | -                               | -             | ( 36,700)  | (7)    | -  |      |
| Uni-President Shanghai Management Consulting Co., Ltd.                  | President (Kunshan) Trading Co., Ltd.                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 259,715      | 26                                  | Closes its accounts 30 days after the end of each month                                   | -      | (16)   | -                               | -             | ( 60,934)  | (16)   | -  |      |
| Uni-President Shanghai Management Consulting Co., Ltd.                  | Guangzhou President Enterprises Co., Ltd.                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Purchases                  | 121,033      | 12                                  | Closes its accounts 30 days after the end of each month                                   | -      | (3)  | -                               | -             | ( 11,431)  | (3)    | -  |      |

Description and reasons for difference in transaction terms compared to non-related party

Description of transaction

Notes or accounts receivable/(payable)

| Purchases/sales company                | Name of the counterparty                       | Relationship  | Purchases/(sales) | Amount       | Percentage of net purchases/(sales) | Credit Period   | Unit Price | Credit Period | Amount       | Percentage of notes or accounts receivable/(payable) | Note |
|--|--|---|-------------------|--------------|-------------------------------------|---|------------|---------------|--------------|--|------|
| Wuxue Uni Mineral Water Co., Ltd.      | Wuhan President Packaging Ind. Corp.           | An investee company of President Packaging Holdings Ltd. accounted for under the equity method                  | Purchases         | \$ 228,762   | 50                                  | Closes its accounts 30 days after the end of each month | \$         | -             | ( \$ 46,271) | (57)   | -    |
| Wuxue Uni Mineral Water Co., Ltd.      | Changsha Tongyi Packaging Co., Ltd.            | An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method               | Purchases         | 205,390      | 45                                  | Closes its accounts 30 days after the end of each month | (          | -             | ( 35,574)    | (44)   | -    |
| Xuzhou President Enterprises Co., Ltd. | Zhengzhou President Enterprises Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 340,138)   | (80)                                | Closes its accounts 30 days after the end of each month | -          | -             | -            | -  | -    |
| Shanghai E & P Trading Co., Ltd.       | Beijing President Enterprises Drinks Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 1,146,420) | (17)                                | Closes its accounts 30 days after the end of each month | -          | -             | 165,906      | 34   | -    |
| Shanghai E & P Trading Co., Ltd.       | Shijiazhuang President Enterprises Co., Ltd.   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 1,054,249) | (16)                                | Closes its accounts 30 days after the end of each month | -          | -             | 23,314       | 5  | -    |
| Shanghai E & P Trading Co., Ltd.       | President (Kunshan) Trading Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 868,060)   | (13)                                | Closes its accounts 30 days after the end of each month | -          | -             | 8,378        | 2  | -    |
| Shanghai E & P Trading Co., Ltd.       | Kunshan Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 387,610)   | (6)                                 | 5-45 days after invoice date                            | -          | -             | 12,033       | 2  | -    |
| Shanghai E & P Trading Co., Ltd.       | Taizhou Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 275,919)   | (4)                                 | 15 days after invoice date                              | -          | -             | 26,634       | 5  | -    |
| Shanghai E & P Trading Co., Ltd.       | Guangzhou President Enterprises Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 258,856)   | (4)                                 | Closes its accounts 30 days after the end of each month | -          | -             | 14,201       | 3  | -    |
| Shanghai E & P Trading Co., Ltd.       | Zhangzhou Ton Yi Industrial Co., Ltd.          | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 242,157)   | (4)                                 | 5-15 days after invoice date                            | -          | -             | 27,007       | 6  | -    |
| Shanghai E & P Trading Co., Ltd.       | Sichuan Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 237,995)   | (3)                                 | 5-45 days after invoice date                            | -          | -             | 28,106       | 6  | -    |
| Shanghai E & P Trading Co., Ltd.       | Guilin Ziqian Beverage Industrial Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 224,575)   | (3)                                 | Closes its accounts 30 days after the end of each month | -          | -             | 26,490       | 5  | -    |
| Shanghai E & P Trading Co., Ltd.       | Zhangjiang Ton Yi Industrial Co., Ltd.         | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 201,827)   | (3)                                 | 5-45 days after invoice date                            | -          | -             | 27,019       | 6  | -    |
| Shanghai E & P Trading Co., Ltd.       | Beijing Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 191,047)   | (3)                                 | 5-45 days after invoice date                            | -          | -             | 18,826       | 4  | -    |
| Shanghai E & P Trading Co., Ltd.       | Chengdu Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 146,456)   | (2)                                 | 5-45 days after invoice date                            | -          | -             | 22,521       | 5  | -    |
| Shanghai E & P Trading Co., Ltd.       | Haizhou Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 140,065)   | (2)                                 | 5-45 days after invoice date                            | -          | -             | 9,559        | 2  | -    |
| Shanghai E & P Trading Co., Ltd.       | Tian Jin Ton Yi Industrial Co., Ltd.           | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | (Sales)           | ( 138,801)   | (2)                                 | 5-45 days after invoice date                            | -          | -             | 14,852       | 2  | -    |
| Shanghai E & P Trading Co., Ltd.       | Hangzhou President Enterprises Co., Ltd.       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | (Sales)           | ( 106,249)   | (2)                                 | Closes its accounts 30 days after the end of each month | -          | -             | 11,247       | 2  | -    |

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS."  
 (Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchange rates: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265, THB:NTD 1:0.8994, PHP:NTD 1:0.5544); amounts of transactions of purchases and sales are translated using the average exchange rates for the year ended December 31, 2023 (USD:NTD 1:31.18, CNY:NTD 1:4.401, VND:NTD 1:0.001308, THB:NTD 1:0.8956, PHP:NTD 1:0.5604).



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more  
December 31, 2023

| Company Name                            | Name of the counterparty           | Relationship   | Receivables from related party |              | Overdue receivables |                               | Turnover rate | Amount | Action taken for overdue accounts | Subsequent collections | Allowance for doubtful accounts |
|---|------------------------------------|--|--------------------------------|--------------|---------------------|-------------------------------|---------------|--------|-----------------------------------|------------------------|---------------------------------|
|   |                                    |  | General ledger account         | Amount       | Amount              | Expressed in thousands of NTD |               |        |                                   |                        |                                 |
| Uni-President Enterprises Corp.         | Uni-President Cold-Chain Corp.     | An investee company of President Chain Store Corp. accounted for under the equity method | Accounts receivable            | \$ 1,239,746 | -                   | \$                            | 8.62          | \$     | -                                 | 1,239,746              | \$                              |
| Uni-President Enterprises Corp.         | Retail Support International Corp. | An investee company of President Chain Store Corp. accounted for under the equity method | Accounts receivable            | 486,791      | -                   | -                             | 9.53          | -      | -                                 | 484,386                | -                               |
| Uni-President Enterprises Corp.         | President Chain Store Corp.        | An investee company accounted for under the equity method                                | Accounts receivable            | 478,262      | -                   | -                             | 9.17          | -      | -                                 | 478,240                | -                               |
| Uni-President Enterprises Corp.         | President Chain Store Corp.        | An investee company accounted for under the equity method                                | Other receivables              | 189,627      | -                   | -                             | -             | -      | -                                 | 9,910                  | -                               |
| Uni-President Enterprises Corp.         | Tung Ang Enterprises Corp.         | An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method | Accounts receivable            | 383,658      | -                   | -                             | 16.21         | -      | -                                 | 383,658                | -                               |
| Uni-President Enterprises Corp.         | Tung Hsying Co., Ltd.              | An investee company of Nanlien International Corp. accounted for under the equity method | Accounts receivable            | 240,840      | -                   | -                             | 5.15          | -      | -                                 | 240,840                | -                               |
| Uni-President Enterprises Corp.         | Tong-Shun Enterprises Corp.        | An investee company of Nanlien International Corp. accounted for under the equity method | Accounts receivable            | 207,369      | -                   | -                             | 5.40          | -      | -                                 | 189,336                | -                               |
| Uni-President Enterprises Corp.         | Tung-Yi Foods Enterprises Corp.    | An investee company of Nanlien International Corp. accounted for under the equity method | Accounts receivable            | 176,978      | -                   | -                             | 6.63          | -      | -                                 | 176,978                | -                               |
| Uni-President Enterprises Corp.         | Guan-Chan Enterprises Co., Ltd.    | An investee company of Nanlien International Corp. accounted for under the equity method | Accounts receivable            | 150,889      | -                   | -                             | 6.70          | -      | -                                 | 150,889                | -                               |
| Uni-President Enterprises Corp.         | Tong Zhan Corporation Ltd.         | An investee company of Nanlien International Corp. accounted for under the equity method | Accounts receivable            | 133,538      | -                   | -                             | 8.71          | -      | -                                 | 133,538                | -                               |
| Kai Yu Investment Co., Ltd.             | Tone Sang Construction Corp.       | An investee company accounted for under the equity method                                | Other receivables              | 521,291      | -                   | -                             | -             | -      | -                                 | -                      | -                               |
| Kai Yu Investment Co., Ltd.             | Tung Ho Development Corp.          | An investee company accounted for under the equity method                                | Other receivables              | 100,155      | -                   | -                             | -             | -      | -                                 | -                      | -                               |
| Presco Netmarketing Inc.                | President Chain Store Corp.        | An investee company accounted for under the equity method                                | Accounts receivable            | 143,046      | -                   | -                             | 11.46         | -      | -                                 | -                      | -                               |
| Nanlien International Corp.             | Link Pro Corporation               | An investee company of Nanlien International Corp. accounted for under the equity method | Accounts receivable            | 163,359      | -                   | -                             | 7.19          | -      | -                                 | -                      | -                               |
| Tait Marketing & Distribution Co., Ltd. | President Chain Store Corp.        | An investee company accounted for under the equity method                                | Accounts receivable            | 121,029      | -                   | -                             | 5.69          | -      | -                                 | 51,335                 | -                               |
| Tait Marketing & Distribution Co., Ltd. | Tone Sang Construction Corp.       | An investee company accounted for under the equity method                                | Other receivables              | 200,000      | -                   | -                             | -             | -      | -                                 | -                      | -                               |
| President Packaging Industrial Corp.    | President Chain Store Corp.        | An investee company accounted for under the equity method                                | Accounts receivable            | 101,192      | -                   | -                             | 5.82          | -      | -                                 | -                      | -                               |

| Company Name                          | Name of the counterparty                     | Relationship  | Receivables from related party |            |               | Overdue receivables |               |                                   |
|---------------------------------------|--|---|--------------------------------|------------|---------------|---------------------|---------------|-----------------------------------|
|                                       |  |   | General ledger account         | Amount     | Turnover rate | Amount              | Turnover rate | Action taken for overdue accounts |
| Ton-Yi Industrial Corp.               | Fujian Ton Yi Tinplate Co., Ltd.             | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Accounts receivable            | \$ 167,175 | 7.80          | \$ -                | 120,215       | \$ -                              |
| President Chain Store Corp.           | Uni-President Enterprises Corp.              | The Company   | Other receivables              | 249,378    | -             | -                   | 63,841        | -                                 |
| President Chain Store Corp.           | leash Corporation                            | An investee company of President Chain Store Corp. accounted for under the equity method                        | Other receivables              | 164,029    | -             | -                   | 477           | -                                 |
| Tung Ang Enterprises Corp.            | President Chain Store Corp.                  | An investee company accounted for under the equity method   | Accounts receivable            | 200,118    | 13.23         | -                   | -             | -                                 |
| Tung Ang Enterprises Corp.            | Tung Hsyng Co., Ltd.                         | An investee company of Nanlian International Corp. accounted for under the equity method                        | Accounts receivable            | 174,313    | 6.32          | -                   | -             | -                                 |
| Tung Hsyng Co., Ltd.                  | Presicare Corp.                              | An investee company accounted for under the equity method   | Accounts receivable            | 190,358    | 3.42          | -                   | -             | -                                 |
| Kai Ya Food Co., Ltd.                 | President Chain Store Corp.                  | An investee company accounted for under the equity method   | Accounts receivable            | 135,080    | 6.92          | -                   | -             | -                                 |
| Daeyoung Foods Co., Ltd.              | The Joen Water Co., Ltd.                     | An investee company of Woongjin Foods Co., Ltd. accounted for under the equity method                           | Other receivables              | 202,615    | -             | -                   | -             | -                                 |
| Ton Yi (China) Investment Co., Ltd.   | Fujian Ton Yi Tinplate Co., Ltd.             | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Other receivables              | 656,959    | -             | -                   | 131           | -                                 |
| Ton Yi (China) Investment Co., Ltd.   | Wuxi Ton Yi Industrial Packing Co., Ltd.     | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Other receivables              | 550,165    | -             | -                   | 232           | -                                 |
| Sichuan Ton Yi Industrial Co., Ltd.   | Chengdu President Enterprises Food Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 317,286    | 8.47          | -                   | 317,286       | -                                 |
| Sichuan Ton Yi Industrial Co., Ltd.   | Chengdu Ton Yi Industrial Co., Ltd.          | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Other receivables              | 265,723    | -             | -                   | 294           | -                                 |
| Sichuan Ton Yi Industrial Co., Ltd.   | Wuxi Tonyi Daiwa Industrial Co., Ltd.        | An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method           | Other receivables              | 177,335    | -             | -                   | -             | -                                 |
| Sichuan Ton Yi Industrial Co., Ltd.   | Wuxi Ton Yi Industrial Packing Co., Ltd.     | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Other receivables              | 151,927    | -             | -                   | 56            | -                                 |
| Sichuan Ton Yi Industrial Co., Ltd.   | Ton Yi (China) Investment Co., Ltd.          | An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method                | Other receivables              | 108,360    | -             | -                   | 243           | -                                 |
| Zhanjiang Ton Yi Industrial Co., Ltd. | Huizhou Ton Yi Industrial Co., Ltd.          | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Other receivables              | 411,239    | -             | -                   | -             | -                                 |
| Zhangzhou Ton Yi Industrial Co., Ltd. | Guangzhou President Enterprises Co., Ltd.    | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 186,370    | 10.07         | -                   | 172,241       | -                                 |
| Zhangzhou Ton Yi Industrial Co., Ltd. | Fujian Ton Yi Tinplate Co., Ltd.             | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Other receivables              | 130,188    | -             | -                   | -             | -                                 |

| Company Name                                | Name of the counterparty                       | Relationship  | Receivables from related party |            |               | Overdue receivables |                                   |                        |
|---|--|---|--------------------------------|------------|---------------|---------------------|-----------------------------------|------------------------|
|   |  |   | General ledger account         | Amount     | Turnover rate | Amount              | Action taken for overdue accounts | Subsequent collections |
| Taizhou Ton Yi Industrial Co., Ltd.         | Taizhou President Enterprises Co., Ltd.        | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | \$ 179,921 | 11.88         | \$ -                | -                                 | \$ -                   |
| Taizhou Ton Yi Industrial Co., Ltd.         | Huizhou Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Other receivables              | 262,254    | -             | -                   | 10                                | -                      |
| Taizhou Ton Yi Industrial Co., Ltd.         | Fujian Ton Yi Tinplate Co., Ltd.               | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Other receivables              | 240,162    | -             | -                   | -                                 | -                      |
| Taizhou Ton Yi Industrial Co., Ltd.         | Wuxi Tonyi Daiwa Industrial Co., Ltd.          | An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method           | Other receivables              | 173,161    | -             | -                   | -                                 | -                      |
| Huizhou Ton Yi Industrial Co., Ltd.         | Guangzhou President Enterprises Co., Ltd.      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 200,227    | 7.96          | -                   | 174,599                           | -                      |
| Kunshan Ton Yi Industrial Co., Ltd.         | President (Kunshan) Trading Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 171,741    | 11.34         | -                   | 171,741                           | -                      |
| Kunshan Ton Yi Industrial Co., Ltd.         | Wuxi Ton Yi Industrial Packing Co., Ltd.       | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Other receivables              | 221,553    | -             | -                   | 134,117                           | -                      |
| Kunshan Ton Yi Industrial Co., Ltd.         | Fujian Ton Yi Tinplate Co., Ltd.               | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Other receivables              | 133,969    | -             | -                   | 133,969                           | -                      |
| Beijing Ton Yi Industrial Co., Ltd.         | Beijing President Enterprises Drinks Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 151,924    | 11.51         | -                   | 127,490                           | -                      |
| Beijing Ton Yi Industrial Co., Ltd.         | Huizhou Ton Yi Industrial Co., Ltd.            | An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method                | Other receivables              | 194,797    | -             | -                   | -                                 | -                      |
| Beijing Ton Yi Industrial Co., Ltd.         | Wuxi Ton Yi Industrial Packing Co., Ltd.       | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Other receivables              | 108,228    | -             | -                   | -                                 | -                      |
| Chengdu Ton Yi Industrial Packing Co., Ltd. | Wuxi Ton Yi Industrial Packing Co., Ltd.       | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Other receivables              | 281,384    | -             | -                   | -                                 | -                      |
| Fujian Ton Yi Tinplate Co., Ltd.            | Jiangsu Ton Yi Tinplate Co., Ltd.              | An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method                | Accounts receivable            | 230,668    | 11.22         | -                   | 230,668                           | -                      |
| Jiangsu Ton Yi Tinplate Co., Ltd.           | Fujian Ton Yi Tinplate Co., Ltd.               | An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method                 | Other receivables              | 390,195    | -             | -                   | 586                               | -                      |
| Jiangsu Ton Yi Tinplate Co., Ltd.           | Wuxi Ton Yi Industrial Packing Co., Ltd.       | An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method             | Other receivables              | 151,516    | -             | -                   | -                                 | -                      |
| Uni-President Superior Commissary Corp.     | President Chain Store Corp.                    | An investee company accounted for under the equity method   | Accounts receivable            | 475,037    | 8.03          | -                   | -                                 | -                      |
| 21 Century Co., Ltd.                        | President Chain Store Corp.                    | An investee company accounted for under the equity method   | Accounts receivable            | 207,811    | 5.98          | -                   | 41,580                            | -                      |

| Company Name   | Name of the counterparty                               | Relationship  | Receivables from related party          |           |               | Overdue receivables |                                   |                        |                                 |
|--|--|---|---|-----------|---------------|---------------------|-----------------------------------|------------------------|---------------------------------|
|  |  |   | General ledger account                  | Amount    | Turnover rate | Amount              | Action taken for overdue accounts | Subsequent collections | Allowance for doubtful accounts |
|  |  |   |   |           |               |                     |                                   |                        |                                 |
| President Pharmaceutical Corp.                                     | President Chain Store Corp.                            | An investee company accounted for under the equity method   | Accounts receivable                     | 124,170   | 3.72          | -                   | 51,135                            | \$ -                   |                                 |
| President Information Corp.  | President Chain Store Corp.                            | An investee company accounted for under the equity method   | Accounts receivable                     | 292,466   | 5.18          | -                   | 180,846                           | -                      |                                 |
| Qware Systems & Services Corp.                                     | President Chain Store Corp.                            | An investee company accounted for under the equity method   | Accounts receivable                     | 147,283   | 7.49          | -                   | 58,042                            | -                      |                                 |
| President Logistics International Co., Ltd.                        | Wisdom Distribution Services Corp.                     | An investee company of President Chain Store Corp. accounted for under the equity method                        | Accounts receivable                     | 166,908   | 8.29          | -                   | -                                 | -                      |                                 |
| President Logistics International Co., Ltd.                        | Uni-President Cold-Chain Corp.                         | An investee company of President Chain Store Corp. accounted for under the equity method                        | Accounts receivable                     | 152,101   | 10.70         | -                   | -                                 | -                      |                                 |
| Chieh Shun Transport Corp.   | President Transnet Corp.                               | An investee company of President Chain Store Corp. accounted for under the equity method                        | Accounts receivable                     | 155,236   | 4.91          | -                   | 75,271                            | -                      |                                 |
| Chieh Shun Transport Corp.   | President Logistics International Co., Ltd.            | An investee company of Retail Support International Corp. accounted for under the equity method                 | Accounts receivable                     | 139,088   | 11.41         | -                   | -                                 | -                      |                                 |
| Uni-President (Thailand) Ltd.                                      | Uni-President Marketing Co., Ltd.                      | An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method                      | Accounts receivable                     | 159,998   | 5.75          | -                   | -                                 | -                      |                                 |
| Uni-President (Philippines) Corp.                                  | Uni-President Land Corp.                               | An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method         | Long-term notes and accounts receivable | 308,037   | -             | -                   | -                                 | -                      |                                 |
| Uni-President (Vietnam) Co., Ltd.                                  | Uni-President Vietnam Aquatic Breeding Co., Ltd.       | An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method                  | Other receivables                       | 171,748   | -             | -                   | -                                 | -                      |                                 |
| Qingdao President Feed & Livestock Co., Ltd.                       | President Chain Store (Zhejiang) Ltd.                  | An investee company of President Chain Store (Hong Kong) Holdings Ltd. accounted for under the equity method    | Other receivables                       | 129,861   | -             | -                   | -                                 | -                      |                                 |
| President (Shanghai) Private Label Marketing and Trading Co., Ltd. | Uni-President Enterprises (China) Investment Co., Ltd. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables                       | 112,625   | -             | -                   | -                                 | -                      |                                 |
| Uni-President Enterprises (China) Investment Corp.                 | Uni-President Enterprises (Tianjin) Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables                       | 1,081,467 | -             | -                   | -                                 | -                      |                                 |
| Uni-President Enterprises (China) Investment Corp.                 | Uni-President Shanghai Management Consulting Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables                       | 1,006,289 | -             | -                   | -                                 | -                      |                                 |
| Uni-President Enterprises (China) Investment Corp.                 | Beijing President Enterprises Drinks Co., Ltd.         | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables                       | 951,727   | -             | -                   | -                                 | -                      |                                 |
| Uni-President Enterprises (China) Investment Corp.                 | Shanxi President Enterprises Co., Ltd.                 | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables                       | 917,382   | -             | -                   | -                                 | -                      |                                 |
| Uni-President Enterprises (China) Investment Corp.                 | President (Kunshan) Trading Co., Ltd.                  | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables                       | 842,621   | -             | -                   | -                                 | -                      |                                 |

Table 8 Page 4

| Company Name  | Name of the counterparty  | Relationship  | Receivables from related party |            |               | Overdue receivables |                                   |                        |                                 |
|---|---|---|--------------------------------|------------|---------------|---------------------|-----------------------------------|------------------------|---------------------------------|
|   |   |   | General ledger account         | Amount     | Turnover rate | Amount              | Action taken for overdue accounts | Subsequent collections | Allowance for doubtful accounts |
|   |   |   |                                |            |               |                     |                                   |                        |                                 |
| Uni-President Enterprises (China) Investment Corp.          | Baiyin President Enterprises Co., Ltd.                                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | \$ 655,233 | -             | -                   | \$ -                              | -                      | \$ -                            |
| Uni-President Enterprises (China) Investment Corp.          | Harbin President Enterprises Co., Ltd.                                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 569,981    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | President Enterprises (Inner Mongolia) Co., Ltd.                            | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 505,294    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | Shijiazhuang President Enterprises Co., Ltd.                                | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 441,620    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 345,044    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | Changchun President Enterprises Co., Ltd.                                   | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 299,308    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 285,845    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | Jiangsu President Enterprises Co., Ltd.                                     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 150,176    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (China) Investment Corp.          | Bama President Mineral Water Co., Ltd.                                      | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Other receivables              | 132,656    | -             | -                   | -                                 | -                      | -                               |
| Guiyang President Enterprises Co., Ltd.                     | Uni-President Enterprises (China) Investment Corp.                          | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 441,157    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (Shanghai) Co., Ltd.              | Uni-President Enterprises (China) Investment Corp.                          | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 256,994    | -             | -                   | -                                 | -                      | -                               |
| Chengdu President Enterprises Food Co., Ltd.                | Uni-President Enterprises (China) Investment Corp.                          | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Accounts receivable            | 133,138    | 10.34         | -                   | -                                 | -                      | -                               |
| Chengdu President Enterprises Food Co., Ltd.                | Uni-President Enterprises (China) Investment Corp.                          | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 266,150    | -             | -                   | -                                 | -                      | -                               |
| Taizhou President Enterprises Co., Ltd.                     | President (Kunshan) Trading Co., Ltd.                                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 184,012    | 7.76          | -                   | -                                 | -                      | -                               |
| Taizhou President Enterprises Co., Ltd.                     | Uni-President Enterprises (China) Investment Corp.                          | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 297,703    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd. | President (Kunshan) Trading Co., Ltd.                                       | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 281,005    | 8.09          | -                   | -                                 | -                      | -                               |

| Company Name                                 | Name of the counterparty                           | Relationship  | Receivables from related party |            | Overdue receivables |        |                                   | Allowance for doubtful accounts |
|--|--|---|--------------------------------|------------|---------------------|--------|-----------------------------------|---------------------------------|
|  |  |   | General ledger account         | Amount     | Turnover rate       | Amount | Action taken for overdue accounts |                                 |
|  |  |   |                                |            |                     |        |                                   |                                 |
| Kunshan President Enterprises Food Co., Ltd. | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | \$ 625,231 | -                   | \$ -   | -                                 | \$ -                            |
| Fuzhou President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 240,746    | -                   | -      | -                                 | -                               |
| Hangzhou President Enterprises Co., Ltd.     | President (Kunshan) Trading Co., Ltd.              | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 218,598    | 9.47                | -      | -                                 | -                               |
| Hangzhou President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 304,399    | -                   | -      | -                                 | -                               |
| Guangzhou President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 997,368    | -                   | -      | -                                 | -                               |
| Nanchang President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 884,461    | -                   | -      | -                                 | -                               |
| Zhanjiang President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 546,519    | -                   | -      | -                                 | -                               |
| Changsha President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 903,726    | -                   | -      | -                                 | -                               |
| Jinan President Enterprises Co., Ltd.        | Zhengzhou President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 278,921    | 7.82                | -      | -                                 | -                               |
| Wuhan President Enterprises Food Co., Ltd.   | Changsha President Enterprises Co., Ltd.           | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 112,869    | 5.81                | -      | -                                 | -                               |
| Wuhan President Enterprises Food Co., Ltd.   | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 586,610    | -                   | -      | -                                 | -                               |
| Hefei President Enterprises Co., Ltd.        | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 933,127    | -                   | -      | -                                 | -                               |
| Chongqing President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 641,674    | -                   | -      | -                                 | -                               |
| Zhengzhou President Enterprises Co., Ltd.    | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 806,646    | -                   | -      | -                                 | -                               |
| Shenyang President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 302,061    | -                   | -      | -                                 | -                               |
| Akesu President Enterprises Co., Ltd.        | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 322,282    | -                   | -      | -                                 | -                               |

Table 8 Page 6

| Company Name                                  | Name of the counterparty                           | Relationship  | Receivables from related party |            |               | Overdue receivables |                                   |                        |                                 |
|---|--|---|--------------------------------|------------|---------------|---------------------|-----------------------------------|------------------------|---------------------------------|
|   |  |   | General ledger account         | Amount     | Turnover rate | Amount              | Action taken for overdue accounts | Subsequent collections | Allowance for doubtful accounts |
|   |  |   |                                |            |               |                     |                                   |                        |                                 |
| Xinjiang President Enterprises Food Co., Ltd. | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | \$ 368,264 | -             | -                   | \$ -                              | -                      | \$ -                            |
| Shaanxi President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 112,095    | -             | -                   | -                                 | -                      | -                               |
| Henan President Enterprises Co., Ltd.         | Zhengzhou President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 291,328    | 11.63         | -                   | -                                 | -                      | -                               |
| Henan President Enterprises Co., Ltd.         | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 195,936    | -             | -                   | -                                 | -                      | -                               |
| President (Kunshan) Trading Co., Ltd.         | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Accounts receivable            | 147,244    | 12.19         | -                   | -                                 | -                      | -                               |
| President (Shanghai) Trading Co., Ltd.        | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 716,872    | -             | -                   | -                                 | -                      | -                               |
| Uni-President Enterprises (Tianjin) Co., Ltd  | Beijing President Enterprises Drinks Co., Ltd.     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 198,533    | 8.36          | -                   | -                                 | -                      | -                               |
| Yantai Tongli Beverage Industries Co., Ltd.   | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 252,335    | -             | -                   | -                                 | -                      | -                               |
| Kunming President Enterprises Food Co., Ltd.  | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 385,128    | -             | -                   | -                                 | -                      | -                               |
| Nanning President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 1,108,785  | -             | -                   | -                                 | -                      | -                               |
| Hainan President Enterprises Co., Ltd.        | Guangzhou President Enterprises Co., Ltd.          | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 134,374    | 6.30          | -                   | -                                 | -                      | -                               |
| Hainan President Enterprises Co., Ltd.        | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 322,190    | -             | -                   | -                                 | -                      | -                               |
| Ningxia President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp. | An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method              | Other receivables              | 453,431    | -             | -                   | -                                 | -                      | -                               |
| Shanghai E & P Trading Co., Ltd.              | Beijing President Enterprises Drinks Co., Ltd.     | An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method | Accounts receivable            | 165,906    | 13.82         | -                   | -                                 | -                      | -                               |

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date. (USD:NTD 1:30.71, CNY:NTD 1:4.325, THB:NTD 1:0.001265, PHP:NTD 1:0.5544, KRW:NTD 1:0.02384).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

December 31, 2023

Table 9

| Company name                            | Derivative financial instruments            | Expressed in thousands of NTD      |            |
|---|---|------------------------------------|------------|
|   |   | Contract amount (thousand dollars) | Book value |
| Uni-President Enterprises Corp.         | Forward exchange contracts-buy USD sell NTD | USD 2,660                          | (\$ 943)   |
| President Nisshin Corp.                 | Forward exchange contracts-buy USD sell NTD | USD 2,700                          | ( 1,462)   |
| Tait Marketing & Distribution Co., Ltd. | Forward exchange contracts-buy USD sell NTD | USD 548                            | ( 845)     |
| ScinoPharm Taiwan, Ltd.                 | Forward exchange contracts-buy NTD sell USD | USD 11,860                         | 7,950      |
| ScinoPharm Taiwan, Ltd.                 | Forward exchange contracts-buy NTD sell CNY | CNY 4,300                          | 354        |

(Note 1) For the year ended December 31, 2023, the Company recognized a net gain of \$20,348 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2023, the Company's subsidiaries recognized a net gain of \$72,961 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325.



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Significant inter-company transactions during the reporting periods  
For the year ended December 31, 2023

Table 10

Expressed in thousands of NTD

| Number<br>(Note 2) | Company name                    | Name of counterparty                    | Relationship<br>(Note 3) | General ledger account  |    | Amount     | Terms   | The percentage of consolidated total revenue or total assets (Note 4) |
|--------------------|---------------------------------|---|--------------------------|-------------------------|----|------------|---|---|
|                    |                                 |   |                          | \$                      |    |            |   |   |
| 0                  | Uni-President Enterprises Corp. | Uni-President Cold-Chain Corp.          | 1                        | Sales                   | \$ | 10,012,945 | Closes its accounts 45 days after the end of each month | 2%  |
| 0                  | Uni-President Enterprises Corp. | Uni-President Cold-Chain Corp.          | 1                        | Accounts receivable     |    | 1,239,746  | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Uni-President Cold-Chain Corp.          | 1                        | Shipping expenses       |    | 553,414    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Uni-President Cold-Chain Corp.          | 1                        | Outsourcing service fee |    | 117,362    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Tung Ang Enterprises Corp.              | 1                        | Sales                   |    | 6,353,501  | Closes its accounts 38 days after the end of each week  | 1%  |
| 0                  | Uni-President Enterprises Corp. | Tung Ang Enterprises Corp.              | 1                        | Accounts receivable     |    | 383,658    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Retail Support International Corp.      | 1                        | Sales                   |    | 4,661,622  | Closes its accounts 30 days after the end of each month | 1%  |
| 0                  | Uni-President Enterprises Corp. | Retail Support International Corp.      | 1                        | Accounts receivable     |    | 486,791    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | President Chain Store Corp.             | 1                        | Sales                   |    | 4,298,678  | Closes its accounts 35 days after the end of each month | 1%  |
| 0                  | Uni-President Enterprises Corp. | President Chain Store Corp.             | 1                        | Accounts receivable     |    | 478,262    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | President Chain Store Corp.             | 1                        | Other receivables       |    | 189,627    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Tung Hsyng Co., Ltd.                    | 1                        | Sales                   |    | 1,269,941  | Closes its accounts 60 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tung Hsyng Co., Ltd.                    | 1                        | Accounts receivable     |    | 240,840    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Yi Foods Enterprises Corp.         | 1                        | Sales                   |    | 1,134,818  | Closes its accounts 50 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Yi Foods Enterprises Corp.         | 1                        | Accounts receivable     |    | 176,978    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Tong-Shun Enterprises Corp.             | 1                        | Sales                   |    | 1,079,641  | Closes its accounts 62 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tong-Shun Enterprises Corp.             | 1                        | Accounts receivable     |    | 207,369    | -   | -   |
| 0                  | Uni-President Enterprises Corp. | Fu Yi Enterprises Corp.                 | 1                        | Sales                   |    | 714,695    | Closes its accounts 27 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Uni-President Vender Corp.              | 1                        | Sales                   |    | 682,498    | Closes its accounts 20 days after the end of each month | -   |
| 0                  | Uni-President Enterprises Corp. | Uni-Wonder Corporation                  | 1                        | Sales                   |    | 556,692    | Closes its accounts 30 days after the end of each month | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Hsiang Enterprises Corp.           | 1                        | Sales                   |    | 533,818    | Closes its accounts 49 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Ju Enterprise Corp.                | 1                        | Sales                   |    | 453,694    | Closes its accounts 65 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Kun Rich Corp.                          | 1                        | Sales                   |    | 432,823    | Closes its accounts 42 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Ginfa Enterprises Corp.                 | 1                        | Sales                   |    | 286,214    | Closes its accounts 36 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Uni-President Superior Commissary Corp. | 1                        | Sales                   |    | 265,560    | Closes its accounts 45 days after the end of each month | -   |
| 0                  | Uni-President Enterprises Corp. | Cheng-Fa Enterprises Corp.              | 1                        | Sales                   |    | 244,524    | Closes its accounts 40 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Che Corp.                          | 1                        | Sales                   |    | 204,277    | Closes its accounts 58 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Xin-Tung Enterprise Corp.               | 1                        | Sales                   |    | 188,680    | Closes its accounts 17 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Shen Co., Ltd.                     | 1                        | Sales                   |    | 172,591    | Closes its accounts 46 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tung-Ying Enterprises Corp.             | 1                        | Sales                   |    | 159,296    | Closes its accounts 12 days after the end of each week  | -   |
| 0                  | Uni-President Enterprises Corp. | Tong-Yo Co., Ltd.                       | 1                        | Sales                   |    | 158,541    | Closes its accounts 12 days after the end of each week  | -   |

Intercompany transactions

| Number<br>(Note 2) | Company name                            | Name of counterparty                       | Relationship<br>(Note 3) | General ledger<br>account | Amount<br>\$ | Terms  | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|---|--|--------------------------|---------------------------|--------------|--|--|
|                    |   |  |                          |                           |              |  |  |
| 0                  | Uni-President Enterprises Corp.         | Hua-Zuo Corp.                              | 1                        | Sales                     | 141,736      | Closes its accounts 51 days after the end of each week     | -  |
| 0                  | Uni-President Enterprises Corp.         | Tung-Xiang Xin Yeh Corp.                   | 1                        | Sales                     | 140,737      | Closes its accounts 49 days after the end of each week     | -  |
| 0                  | Uni-President Enterprises Corp.         | Wei-Tong Enterprises Corp.                 | 1                        | Sales                     | 141,561      | Closes its accounts 12 days after the end of each week     | -  |
| 0                  | Uni-President Enterprises Corp.         | Yuan-Tai Enterprises Corp.                 | 1                        | Sales                     | 118,171      | Closes its accounts 52 days after the end of each week     | -  |
| 0                  | Uni-President Enterprises Corp.         | Hui-Sheng Enterprise Corp.                 | 1                        | Sales                     | 105,355      | Closes its accounts 51 days after the end of each week     | -  |
| 0                  | Uni-President Enterprises Corp.         | President Kikkoman Inc.                    | 1                        | Purchase                  | 1,036,957    | Closes its accounts 25-30 days after the end of each month | -  |
| 0                  | Uni-President Enterprises Corp.         | President Nissin Corp.                     | 1                        | Purchase                  | 659,012      | Closes its accounts 30 days after the end of each month    | -  |
| 0                  | Uni-President Enterprises Corp.         | Uni-President (Vietnam) Co., Ltd.          | 1                        | Purchase                  | 497,690      | 30 days after delivery                                     | -  |
| 0                  | Uni-President Enterprises Corp.         | President Packaging Industrial Corp.       | 1                        | Purchase                  | 309,051      | Closes its accounts 30 days after the end of each month    | -  |
| 0                  | Uni-President Enterprises Corp.         | Presco Netmarketing Inc.                   | 1                        | Advertising expenses      | 381,495      | Closes its accounts 30 days after the end of each month    | -  |
| 0                  | Uni-President Enterprises Corp.         | Uni-President Dream Parks Corp.            | 1                        | Advertising expenses      | 307,573      | Closes its accounts 45 days after the end of each month    | -  |
| 0                  | Uni-President Enterprises Corp.         | President Professional Baseball Team Corp. | 1                        | Advertising expenses      | 102,060      | Closes its accounts 30 days after the end of each month    | -  |
| 1                  | President Chain Store Corp.             | Uni-President Enterprises Corp.            | 3                        | Other receivables         | 249,378      | -  | -  |
| 1                  | President Chain Store Corp.             | leash Corporation                          | 3                        | Other receivables         | 164,029      | -  | -  |
| 2                  | Kai Yu Investment Co., Ltd.             | Tone Sang Construction Corp.               | 3                        | Other receivables         | 521,291      | -  | -  |
| 2                  | Kai Yu Investment Co., Ltd.             | Tung Ho Development Corp.                  | 3                        | Other receivables         | 100,155      | -  | -  |
| 3                  | Nanilen International Corp.             | Link Pro Corporation                       | 3                        | Sales                     | 1,397,356    | Closes its accounts 35 days after the end of each month    | -  |
| 3                  | Nanilen International Corp.             | Link Pro Corporation                       | 3                        | Accounts receivable       | 163,359      | -  | -  |
| 3                  | Nanilen International Corp.             | Tung-Ying Enterprises Corp.                | 3                        | Sales                     | 170,806      | 12 days after shipment                                     | -  |
| 3                  | Nanilen International Corp.             | Xin-Tung Enterprise Corp.                  | 3                        | Sales                     | 135,860      | 12 days after shipment                                     | -  |
| 4                  | Uni-President Dream Parks Corp.         | Tung Ang Enterprises Corp.                 | 3                        | Media revenue             | 194,718      | Closes its accounts 45 days after the end of each month    | -  |
| 5                  | Presco Netmarketing Inc.                | President Chain Store Corp.                | 3                        | Service revenue           | 1,204,031    | Closes its accounts 60 days after the end of each month    | -  |
| 5                  | Presco Netmarketing Inc.                | President Chain Store Corp.                | 3                        | Accounts receivable       | 143,046      | -  | -  |
| 5                  | Presco Netmarketing Inc.                | Wisdom Distribution Services Corp.         | 3                        | Service revenue           | 141,930      | Closes its accounts 90 days after the end of each month    | -  |
| 5                  | Presco Netmarketing Inc.                | Uni-President Cold-Chain Corp.             | 3                        | Service revenue           | 108,659      | Closes its accounts 90 days after the end of each month    | -  |
| 6                  | Uni-President Development Corp.         | Uni-President Department Store Corp.       | 3                        | Rental income             | 388,740      | Monthly payment  | -  |
| 7                  | Tait Marketing & Distribution Co., Ltd. | President Chain Store Corp.                | 3                        | Sales                     | 673,183      | Closes its accounts 20-70 days after the end of each month | -  |
| 7                  | Tait Marketing & Distribution Co., Ltd. | President Chain Store Corp.                | 3                        | Accounts receivable       | 121,029      | -  | -  |
| 7                  | Tait Marketing & Distribution Co., Ltd. | Uni-Wonder Corporation                     | 3                        | Sales                     | 165,365      | Closes its accounts 30 days after the end of each month    | -  |
| 7                  | Tait Marketing & Distribution Co., Ltd. | Tone Sang Construction Corp.               | 3                        | Other receivables         | 200,000      | -  | -  |
| 8                  | President Tokyo Corp.                   | President Transnet Corp.                   | 3                        | Sales                     | 146,159      | Closes its accounts 30 days after the end of each month    | -  |
| 9                  | President Packaging Industrial Corp.    | President Chain Store Corp.                | 3                        | Sales                     | 594,063      | Closes its accounts 15-60 days after the end of each month | -  |
| 9                  | President Packaging Industrial Corp.    | President Chain Store Corp.                | 3                        | Accounts receivable       | 101,192      | -  | -  |
| 10                 | Ton-Yi Industrial Corp.                 | Fujian Ton Yi Timplate Co., Ltd.           | 3                        | Sales                     | 1,896,130    | 50 days after shipping                                     | -  |
| 10                 | Ton-Yi Industrial Corp.                 | Fujian Ton Yi Timplate Co., Ltd.           | 3                        | Accounts receivable       | 167,175      | -  | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name                                | Name of counterparty                         | Relationship<br>(Note 3) | General ledger<br>account | Amount    |  | Terms  | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|---|--|--------------------------|---------------------------|-----------|--|--|--|
|                    |   |  |                          |                           | \$        |  |  |  |
| 11                 | Tung Ang Enterprises Corp.                  | President Chain Store Corp.                  | 3                        | Sales                     | 2,561,341 |  | Closes its accounts 30 days after the end of each month    | -  |
| 11                 | Tung Ang Enterprises Corp.                  | President Chain Store Corp.                  | 3                        | Accounts receivable       | 200,118   |  | -  | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Tung Hsying Co., Ltd.                        | 3                        | Sales                     | 1,103,341 |  | Closes its accounts 60 days after the end of each week     | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Tung Hsying Co., Ltd.                        | 3                        | Accounts receivable       | 174,313   |  | -  | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Tung-Ju Enterprise Corp.                     | 3                        | Sales                     | 314,781   |  | Closes its accounts 56 days after the end of each week     | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Tong-Yo Co., Ltd.                            | 3                        | Sales                     | 215,776   |  | Closes its accounts 12 days after the end of each week     | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Xin-Tung Enterprise Corp.                    | 3                        | Sales                     | 190,261   |  | Closes its accounts 17 days after the end of each week     | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Tung-Ying Enterprises Corp.                  | 3                        | Sales                     | 166,729   |  | Closes its accounts 12 days after the end of each week     | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Wei-Tong Enterprises Corp.                   | 3                        | Sales                     | 162,221   |  | Closes its accounts 12 days after the end of each week     | -  |
| 11                 | Tung Ang Enterprises Corp.                  | Tung-Bo Enterprise Corp.                     | 3                        | Sales                     | 130,507   |  | Closes its accounts 12 days after the end of each week     | -  |
| 12                 | Tung Hsying Co., Ltd.                       | Presicarre Corp.                             | 3                        | Sales                     | 321,539   |  | Closes its accounts 50-85 days after the end of each month | -  |
| 12                 | Tung Hsying Co., Ltd.                       | Presicarre Corp.                             | 3                        | Accounts receivable       | 190,358   |  | -  | -  |
| 13                 | Link Pro Corporation                        | President Chain Store Corp.                  | 3                        | Sales                     | 799,616   |  | Closes its accounts 10-54 days after the end of each month | -  |
| 14                 | Tung-Ju Enterprise Corp.                    | Presicarre Corp.                             | 3                        | Sales                     | 238,687   |  | Closes its accounts 60 days after the end of each month    | -  |
| 15                 | Kai Ya Food Co., Ltd.                       | President Chain Store Corp.                  | 3                        | Sales                     | 876,409   |  | Closes its accounts 40 days after the end of each month    | -  |
| 15                 | Kai Ya Food Co., Ltd.                       | President Chain Store Corp.                  | 3                        | Accounts receivable       | 135,080   |  | -  | -  |
| 15                 | Kai Ya Food Co., Ltd.                       | Uni-Wonder Corporation                       | 3                        | Sales                     | 122,114   |  | Closes its accounts 30 days after the end of each month    | -  |
| 16                 | Daeyoung Foods Co., Ltd.                    | The Joen Water Co., Ltd.                     | 3                        | Other receivables         | 202,615   |  | -  | -  |
| 17                 | Ton Yi (China) Investment Co., Ltd.         | Fujian Ton Yi Timplate Co., Ltd.             | 3                        | Other receivables         | 656,959   |  | -  | -  |
| 17                 | Ton Yi (China) Investment Co., Ltd.         | Wuxi Ton Yi Industrial Packing Co., Ltd.     | 3                        | Other receivables         | 550,165   |  | -  | -  |
| 18                 | Chengdu Ton Yi Industrial Packing Co., Ltd. | Wuxi Ton Yi Industrial Packing Co., Ltd.     | 3                        | Other receivables         | 281,384   |  | -  | -  |
| 19                 | Wuxi Ton Yi Industrial Packing Co., Ltd.    | Wuxi Ton Yi Industrial Packing Co., Ltd.     | 3                        | Sales                     | 668,185   |  | 5-45 days after invoice date                               | -  |
| 19                 | Wuxi Ton Yi Industrial Packing Co., Ltd.    | Chengdu Ton Yi Industrial Packing Co., Ltd.  | 3                        | Sales                     | 521,481   |  | Closes its accounts 30 days after the end of each month    | -  |
| 19                 | Wuxi Ton Yi Industrial Packing Co., Ltd.    | Changsha Ton Yi Industrial Co., Ltd.         | 3                        | Sales                     | 426,147   |  | Closes its accounts 30 days after the end of each month    | -  |
| 20                 | Jiangsu Ton Yi Timplate Co., Ltd.           | Changsha Ton Yi Industrial Co., Ltd.         | 3                        | Sales                     | 471,869   |  | 67 days after invoice date                                 | -  |
| 20                 | Jiangsu Ton Yi Timplate Co., Ltd.           | Fujian Ton Yi Timplate Co., Ltd.             | 3                        | Other receivables         | 390,195   |  | -  | -  |
| 20                 | Jiangsu Ton Yi Timplate Co., Ltd.           | Wuxi Ton Yi Industrial Packing Co., Ltd.     | 3                        | Other receivables         | 151,516   |  | -  | -  |
| 21                 | Fujian Ton Yi Timplate Co., Ltd.            | Jiangsu Ton Yi Timplate Co., Ltd.            | 3                        | Sales                     | 1,824,661 |  | 67 days after invoice date                                 | -  |
| 21                 | Fujian Ton Yi Timplate Co., Ltd.            | Jiangsu Ton Yi Timplate Co., Ltd.            | 3                        | Accounts receivable       | 230,668   |  | -  | -  |
| 22                 | Sichuan Ton Yi Industrial Co., Ltd.         | Chengdu President Enterprises Food Co., Ltd. | 3                        | Sales                     | 2,466,350 |  | 25 days after invoice date                                 | -  |
| 22                 | Sichuan Ton Yi Industrial Co., Ltd.         | Chengdu President Enterprises Food Co., Ltd. | 3                        | Accounts receivable       | 317,286   |  | -  | -  |
| 22                 | Sichuan Ton Yi Industrial Co., Ltd.         | Chengdu Ton Yi Industrial Co., Ltd.          | 3                        | Other receivables         | 265,723   |  | -  | -  |
| 22                 | Sichuan Ton Yi Industrial Co., Ltd.         | Wuxi Tony Daiwa Industrial Co., Ltd.         | 3                        | Other receivables         | 177,335   |  | -  | -  |
| 22                 | Sichuan Ton Yi Industrial Co., Ltd.         | Wuxi Ton Yi Industrial Packing Co., Ltd.     | 3                        | Other receivables         | 151,927   |  | -  | -  |
| 22                 | Sichuan Ton Yi Industrial Co., Ltd.         | Ton Yi (China) Investment Co., Ltd.          | 3                        | Other receivables         | 108,360   |  | -  | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name                             | Name of counterparty                           | Relationship<br>(Note 3) | General ledger<br>account | Amount       | Terms  | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|--|--|--------------------------|---------------------------|--------------|--|--|
|                    |  |  |                          |                           |              |  |  |
| 23                 | Zhanjiang Ton Yi Industrial Co., Ltd.    | Zhanjiang President Enterprises Co., Ltd.      | 3                        | Sales                     | \$ 1,407,145 | 25 days after invoice date                                 | -  |
| 23                 | Zhanjiang Ton Yi Industrial Co., Ltd.    | Guangzhou President Enterprises Co., Ltd.      | 3                        | Sales                     | 276,204      | 50% down payment, 50% 45 days after invoice date           | -  |
| 23                 | Zhanjiang Ton Yi Industrial Co., Ltd.    | Huizhou Ton Yi Industrial Co., Ltd.            | 3                        | Other receivables         | 411,239      | -  | -  |
| 24                 | Zhangzhou Ton Yi Industrial Co., Ltd.    | Guangzhou President Enterprises Co., Ltd.      | 3                        | Sales                     | 1,893,500    | 25 days after invoice date                                 | -  |
| 24                 | Zhangzhou Ton Yi Industrial Co., Ltd.    | Guangzhou President Enterprises Co., Ltd.      | 3                        | Accounts receivable       | 186,370      | -  | -  |
| 24                 | Zhangzhou Ton Yi Industrial Co., Ltd.    | Fujian Ton Yi Timplate Co., Ltd.               | 3                        | Other receivables         | 130,188      | -  | -  |
| 25                 | Huizhou Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.      | 3                        | Sales                     | 1,419,050    | 25 days after invoice date                                 | -  |
| 25                 | Huizhou Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.      | 3                        | Accounts receivable       | 200,227      | -  | -  |
| 25                 | Huizhou Ton Yi Industrial Co., Ltd.      | Jiangsu President Enterprises Co., Ltd.        | 3                        | Sales                     | 104,908      | 40% down payment, 60% 45 days after invoice date           | -  |
| 26                 | Taizhou Ton Yi Industrial Co., Ltd.      | Taizhou President Enterprises Co., Ltd.        | 3                        | Sales                     | 2,224,957    | 25 days after invoice date                                 | -  |
| 26                 | Taizhou Ton Yi Industrial Co., Ltd.      | Taizhou President Enterprises Co., Ltd.        | 3                        | Accounts receivable       | 179,921      | -  | -  |
| 26                 | Taizhou Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.      | 3                        | Sales                     | 151,861      | 50% down payment, 50% 45 days after invoice date           | -  |
| 26                 | Taizhou Ton Yi Industrial Co., Ltd.      | Huizhou Ton Yi Industrial Co., Ltd.            | 3                        | Other receivables         | 262,254      | -  | -  |
| 26                 | Taizhou Ton Yi Industrial Co., Ltd.      | Fujian Ton Yi Timplate Co., Ltd.               | 3                        | Other receivables         | 240,162      | -  | -  |
| 26                 | Taizhou Ton Yi Industrial Co., Ltd.      | Wuxi Tonyi Daawa Industrial Co., Ltd.          | 3                        | Other receivables         | 173,161      | -  | -  |
| 27                 | Chengdu Ton Yi Industrial Co., Ltd.      | Chengdu President Enterprises Food Co., Ltd.   | 3                        | Sales                     | 1,054,236    | 25 days after invoice date                                 | -  |
| 27                 | Chengdu Ton Yi Industrial Co., Ltd.      | Guangzhou President Enterprises Co., Ltd.      | 3                        | Sales                     | 129,414      | 50% down payment, 50% 45 days after invoice date           | -  |
| 28                 | Kunshan Ton Yi Industrial Co., Ltd.      | President (Kunshan) Trading Co., Ltd.          | 3                        | Sales                     | 2,622,992    | 25 days after invoice date                                 | -  |
| 28                 | Kunshan Ton Yi Industrial Co., Ltd.      | President (Kunshan) Trading Co., Ltd.          | 3                        | Accounts receivable       | 171,741      | -  | -  |
| 28                 | Kunshan Ton Yi Industrial Co., Ltd.      | Wuxi Ton Yi Industrial Packing Co., Ltd.       | 3                        | Other receivables         | 221,553      | -  | -  |
| 28                 | Kunshan Ton Yi Industrial Co., Ltd.      | Fujian Ton Yi Timplate Co., Ltd.               | 3                        | Other receivables         | 133,969      | -  | -  |
| 29                 | Beijing Ton Yi Industrial Co., Ltd.      | Beijing President Enterprises Drinks Co., Ltd. | 3                        | Sales                     | 1,959,566    | 25 days after invoice date                                 | -  |
| 29                 | Beijing Ton Yi Industrial Co., Ltd.      | Beijing President Enterprises Drinks Co., Ltd. | 3                        | Accounts receivable       | 151,924      | -  | -  |
| 29                 | Beijing Ton Yi Industrial Co., Ltd.      | Huizhou Ton Yi Industrial Co., Ltd.            | 3                        | Other receivables         | 194,797      | -  | -  |
| 29                 | Beijing Ton Yi Industrial Co., Ltd.      | Wuxi Ton Yi Industrial Packing Co., Ltd.       | 3                        | Other receivables         | 108,228      | -  | -  |
| 30                 | Tian Jin Ton Yi Industrial Co., Ltd.     | Uni-President Enterprises (TianJin) Co., Ltd.  | 3                        | Sales                     | 830,615      | 25 days after invoice date                                 | -  |
| 31                 | SciAnda (Changshu) Pharmaceuticals, Ltd. | ScinoPharm Taiwan, Ltd.                        | 3                        | Sales                     | 469,392      | Closes its accounts 90 days after the end of each month    | -  |
| 32                 | President Drugstore Business Corp.       | President Chain Store Corp.                    | 3                        | Sales                     | 112,407      | Closes its accounts 30-60 days after the end of each month | -  |
| 33                 | Capital Marketing Consultant Corp.       | President Chain Store Corp.                    | 3                        | Service revenue           | 296,071      | Closes its accounts 45-65 days after the end of each month | -  |
| 34                 | Wisdom Distribution Services Corp.       | Books.com Co., Ltd.                            | 3                        | Service revenue           | 272,123      | Closes its accounts 30-90 days after the end of each month | -  |
| 34                 | Wisdom Distribution Services Corp.       | Presco Netmarketing Inc.                       | 3                        | Distribution revenue      | 124,594      | Closes its accounts 30 days after the end of each month    | -  |
| 35                 | Icash Corporation                        | President Chain Store Corp.                    | 3                        | Sales                     | 257,135      | Closes its accounts 60 days after the end of each month    | -  |
| 36                 | Uni-President Oven Bakery Corp.          | President Chain Store Corp.                    | 3                        | Sales                     | 128,764      | Closes its accounts 40-60 days after the end of each month | -  |
| 37                 | Uni-President Cold-Chain Corp.           | President Chain Store Corp.                    | 3                        | Distribution revenue      | 708,539      | Closes its accounts 30 days after the end of each month    | -  |
| 38                 | 21 Century Co., Ltd.                     | President Chain Store Corp.                    | 3                        | Sales                     | 1,183,514    | Closes its accounts 30-60 days after the end of each month | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name                                 | Name of counterparty  | Relationship<br>(Note 3) | General ledger<br>account | Amount    | Terms  | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|--|---|--------------------------|---------------------------|-----------|--|--|
|                    |  |   |                          |                           |           |  |  |
| 38                 | 21 Century Co., Ltd.                         | President Chain Store Corp.                                 | 3                        | Accounts receivable       | 207,811   | -  | -  |
| 39                 | President Transnet Corp.                     | President Chain Store Corp.                                 | 3                        | Sales                     | 489,079   | Closes its accounts 60 days after the end of each month    | -  |
| 39                 | President Transnet Corp.                     | President Collect Service Corp.                             | 3                        | Service revenue           | 247,775   | Closes its accounts 30 days after the end of each month    | -  |
| 40                 | Uni-President Superior Commissary Corp.      | President Chain Store Corp.                                 | 3                        | Sales                     | 5,279,525 | Closes its accounts 30-45 days after the end of each month | 1%   |
| 40                 | Uni-President Superior Commissary Corp.      | President Chain Store Corp.                                 | 3                        | Accounts receivable       | 475,037   | -  | -  |
| 40                 | Uni-President Superior Commissary Corp.      | 21 Century Co., Ltd.  | 3                        | Sales                     | 181,100   | Closes its accounts 60 days after the end of each month    | -  |
| 41                 | Qware Systems & Services Corp.               | President Chain Store Corp.                                 | 3                        | Service revenue           | 1,054,538 | Closes its accounts 40 days after the end of each month    | -  |
| 41                 | Qware Systems & Services Corp.               | President Chain Store Corp.                                 | 3                        | Accounts receivable       | 147,283   | -  | -  |
| 42                 | President Information Corp.                  | President Chain Store Corp.                                 | 3                        | Service revenue           | 1,367,294 | Closes its accounts 30 days after the end of each month    | -  |
| 42                 | President Information Corp.                  | President Chain Store Corp.                                 | 3                        | Accounts receivable       | 292,466   | -  | -  |
| 42                 | President Information Corp.                  | Uni-Wonder Corporation                                      | 3                        | Service revenue           | 107,786   | Closes its accounts 45 days after the end of each month    | -  |
| 42                 | President Information Corp.                  | President Transnet Corp.                                    | 3                        | Service revenue           | 101,546   | Closes its accounts 45 days after the end of each month    | -  |
| 43                 | President Pharmaceutical Corp.               | President Drugstore Business Corp.                          | 3                        | Sales                     | 578,113   | Closes its accounts 70 days after the end of each month    | -  |
| 43                 | President Pharmaceutical Corp.               | President Chain Store Corp.                                 | 3                        | Sales                     | 533,705   | Closes its accounts 60-70 days after the end of each month | -  |
| 43                 | President Pharmaceutical Corp.               | President Chain Store Corp.                                 | 3                        | Accounts receivable       | 124,170   | -  | -  |
| 44                 | Retail Support International Corp.           | Uni-Wonder Corporation                                      | 3                        | Distribution revenue      | 314,964   | Closes its accounts 29 days after the end of each month    | -  |
| 45                 | Duskin Serve Taiwan Co., Ltd.                | President Chain Store Corp.                                 | 3                        | Service revenue           | 342,079   | Closes its accounts 15-60 days after the end of each month | -  |
| 46                 | President Logistics International Co., Ltd.  | Uni-President Cold-Chain Corp.                              | 3                        | Distribution revenue      | 1,540,222 | Closes its accounts 20 days after the end of each month    | -  |
| 46                 | President Logistics International Co., Ltd.  | Uni-President Cold-Chain Corp.                              | 3                        | Accounts receivable       | 152,101   | -  | -  |
| 46                 | President Logistics International Co., Ltd.  | Wisdom Distribution Services Corp.                          | 3                        | Distribution revenue      | 1,416,114 | Closes its accounts 20 days after the end of each month    | -  |
| 46                 | President Logistics International Co., Ltd.  | Wisdom Distribution Services Corp.                          | 3                        | Accounts receivable       | 166,908   | -  | -  |
| 46                 | President Logistics International Co., Ltd.  | Retail Support International Corp.                          | 3                        | Distribution revenue      | 1,055,265 | Closes its accounts 20 days after the end of each month    | -  |
| 47                 | Retail Support Taiwan Corp.                  | Retail Support International Corp.                          | 3                        | Distribution revenue      | 351,909   | Closes its accounts 15-20 days after the end of each month | -  |
| 48                 | Chieh Shun Transport Corp.                   | President Logistics International Co., Ltd.                 | 3                        | Distribution revenue      | 1,581,122 | Closes its accounts 20 days after the end of each month    | -  |
| 48                 | Chieh Shun Transport Corp.                   | President Logistics International Co., Ltd.                 | 3                        | Accounts receivable       | 139,088   | -  | -  |
| 48                 | Chieh Shun Transport Corp.                   | President Transnet Corp.                                    | 3                        | Distribution revenue      | 717,249   | Closes its accounts 40 days after the end of each month    | -  |
| 48                 | Chieh Shun Transport Corp.                   | President Transnet Corp.                                    | 3                        | Accounts receivable       | 155,236   | -  | -  |
| 49                 | Shanghai President Logistic Co., Ltd.        | President Chain Store (Shanghai) Ltd.                       | 3                        | Distribution revenue      | 120,670   | Closes its accounts 58 days after the end of each month    | -  |
| 50                 | Wuhan President Packaging Ind. Corp.         | Wuxue Uni Mineral Water Co., Ltd.                           | 3                        | Sales                     | 228,762   | Closes its accounts 30 days after the end of each month    | -  |
| 50                 | Wuhan President Packaging Ind. Corp.         | Hefei President Enterprises Co., Ltd.                       | 3                        | Sales                     | 110,449   | Closes its accounts 30 days after the end of each month    | -  |
| 51                 | Guangzhou President Packaging Ind. Corp.     | Guangzhou President Enterprises Co., Ltd.                   | 3                        | Sales                     | 196,511   | Closes its accounts 30 days after the end of each month    | -  |
| 52                 | Changsha Tongyi Packaging Co., Ltd.          | Wuxue Uni Mineral Water Co., Ltd.                           | 3                        | Sales                     | 205,390   | Closes its accounts 30 days after the end of each month    | -  |
| 53                 | ShangHai President Packaging Ind. Corp.      | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd. | 3                        | Sales                     | 234,409   | Closes its accounts 30 days after the end of each month    | -  |
| 53                 | ShangHai President Packaging Ind. Corp.      | Hangzhou President Enterprises Co., Ltd.                    | 3                        | Sales                     | 158,665   | Closes its accounts 30 days after the end of each month    | -  |
| 54                 | Tianjin President Enterprises Food Co., Ltd. | Jinan President Enterprises Co., Ltd.                       | 3                        | Sales                     | 176,896   | Closes its accounts 30 days after the end of each month    | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name   | Name of counterparty  | Relationship<br>(Note 3) | General ledger<br>account | Amount<br>\$ | Terms   | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|--|---|--------------------------|---------------------------|--------------|---|--|
|                    |  |   |                          |                           |              |   |  |
| 55                 | Changjiagang President Nishin Food Co., Ltd.                       | President (Kunshan) Trading Co., Ltd.                                       | 3                        | Sales                     | 226,603      | Closes its accounts 45 days after the end of each month | -  |
| 56                 | Uni-President (Thailand) Ltd.                                      | Uni-President Marketing Co., Ltd.   | 3                        | Sales                     | 909,344      | Closes its accounts 60 days after the end of each month | -  |
| 56                 | Uni-President (Thailand) Ltd.                                      | Uni-President Marketing Co., Ltd.   | 3                        | Accounts receivable       | 159,998      | -   | -  |
| 57                 | Uni-President (Vietnam) Co., Ltd.                                  | Uni-President (Malaysia) SDN. BHD.  | 3                        | Sales                     | 396,552      | Closes its accounts 60 days after the end of each month | -  |
| 57                 | Uni-President (Vietnam) Co., Ltd.                                  | Tribeco Binh Duong Co., Ltd.  | 3                        | Sales                     | 211,784      | Closes its accounts 30 days after the end of each month | -  |
| 57                 | Uni-President (Vietnam) Co., Ltd.                                  | Uni-President (Philippines) Corp.   | 3                        | Sales                     | 144,754      | Closes its accounts 45 days after the end of each month | -  |
| 57                 | Uni-President (Vietnam) Co., Ltd.                                  | Uni-President Vietnam Aquatic Breeding Co., Ltd.                            | 3                        | Other receivables         | 171,748      | -   | -  |
| 58                 | Qingdao President Feed & Livestock Co., Ltd.                       | President Chain Store (Zhejiang) Ltd.                                       | 3                        | Other receivables         | 129,861      | -   | -  |
| 59                 | President (Shanghai) Private Label Marketing and Trading Co., Ltd. | Uni-President Enterprises (China) Investment Corp.                          | 3                        | Other receivables         | 112,625      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Uni-President Enterprises (Tianjin) Co., Ltd.                               | 3                        | Other receivables         | 1,081,467    | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Uni-President Shanghai Management Consulting Co., Ltd.                      | 3                        | Other receivables         | 1,006,289    | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Beijing President Enterprises Drinks Co., Ltd.                              | 3                        | Other receivables         | 951,727      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Shanxi President Enterprises Co., Ltd.                                      | 3                        | Other receivables         | 917,382      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | President (Kunshan) Trading Co., Ltd.                                       | 3                        | Other receivables         | 842,621      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Baiyin President Enterprises Co., Ltd.                                      | 3                        | Other receivables         | 655,233      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Harbin President Enterprises Co., Ltd.                                      | 3                        | Other receivables         | 569,981      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | President Enterprises (Inner Mongolia) Co., Ltd.                            | 3                        | Other receivables         | 505,294      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Shijiazhuang President Enterprises Co., Ltd.                                | 3                        | Other receivables         | 441,620      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Uni-President Enterprises (Humbi) Tomato Products Technology Co., Ltd.      | 3                        | Other receivables         | 345,044      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Changechun President Enterprises Co., Ltd.                                  | 3                        | Other receivables         | 299,308      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Changbaoshan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | 3                        | Other receivables         | 285,845      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Jiangsu President Enterprises Co., Ltd.                                     | 3                        | Other receivables         | 150,176      | -   | -  |
| 60                 | Uni-President Enterprises (China) Investment Corp.                 | Bama President Mineral Water Co., Ltd.                                      | 3                        | Other receivables         | 132,656      | -   | -  |
| 61                 | Guiyang President Enterprises Co., Ltd.                            | Kunming President Enterprises Food Co., Ltd.                                | 3                        | Sales                     | 931,070      | Closes its accounts 30 days after the end of each month | -  |
| 61                 | Guiyang President Enterprises Co., Ltd.                            | Chengdu President Enterprises Food Co., Ltd.                                | 3                        | Sales                     | 136,935      | Closes its accounts 30 days after the end of each month | -  |
| 61                 | Guiyang President Enterprises Co., Ltd.                            | Uni-President Enterprises (China) Investment Corp.                          | 3                        | Other receivables         | 441,157      | -   | -  |
| 62                 | Uni-President Enterprises (Shanghai) Co., Ltd.                     | Uni-President Enterprises (China) Investment Corp.                          | 3                        | Other receivables         | 256,994      | -   | -  |
| 63                 | Kunming President Enterprises Food Co., Ltd.                       | Uni-President Enterprises (China) Investment Corp.                          | 3                        | Other receivables         | 385,128      | -   | -  |
| 64                 | Chengdu President Enterprises Food Co., Ltd.                       | Uni-President Enterprises (China) Investment Corp.                          | 3                        | Sales                     | 2,231,768    | Closes its accounts 30 days after the end of each month | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name                                  | Name of counterparty                                   | Relationship<br>(Note 3) | General ledger<br>account | Amount    | Terms   | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|---|--|--------------------------|---------------------------|-----------|---|--|
|                    |   |  |                          |                           |           |   |  |
| 64                 | Chengdu President Enterprises Food Co., Ltd.  | Uni-President Enterprises (China) Investment Corp.     | 3                        | Accounts receivable       | 133,138   | -   | -  |
| 64                 | Chengdu President Enterprises Food Co., Ltd.  | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 266,150   | -   | -  |
| 64                 | Chengdu President Enterprises Food Co., Ltd.  | Kunming President Enterprises Food Co., Ltd.           | 3                        | Sales                     | 516,394   | Closes its accounts 30 days after the end of each month | -  |
| 64                 | Chengdu President Enterprises Food Co., Ltd.  | Shaanxi President Enterprises Co., Ltd.                | 3                        | Sales                     | 243,332   | Closes its accounts 30 days after the end of each month | -  |
| 64                 | Chengdu President Enterprises Food Co., Ltd.  | Zhengzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 118,764   | Closes its accounts 30 days after the end of each month | -  |
| 65                 | Taizhou President Enterprises Co., Ltd.       | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 1,780,567 | Closes its accounts 30 days after the end of each month | -  |
| 65                 | Taizhou President Enterprises Co., Ltd.       | President (Kunshan) Trading Co., Ltd.                  | 3                        | Accounts receivable       | 184,012   | -   | -  |
| 65                 | Taizhou President Enterprises Co., Ltd.       | Hefei President Enterprises Co., Ltd.                  | 3                        | Sales                     | 309,023   | Closes its accounts 30 days after the end of each month | -  |
| 65                 | Taizhou President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp.     | 3                        | Sales                     | 210,542   | Closes its accounts 30 days after the end of each month | -  |
| 65                 | Taizhou President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 297,703   | -   | -  |
| 66                 | Kunshan President Enterprises Food Co., Ltd.  | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 625,231   | -   | -  |
| 67                 | Fuzhou President Enterprises Co., Ltd.        | Guangzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 981,443   | Closes its accounts 30 days after the end of each month | -  |
| 67                 | Fuzhou President Enterprises Co., Ltd.        | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 240,746   | -   | -  |
| 68                 | Hefei President Enterprises Co., Ltd.         | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 767,960   | Closes its accounts 30 days after the end of each month | -  |
| 68                 | Hefei President Enterprises Co., Ltd.         | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 933,127   | -   | -  |
| 69                 | Hangzhou President Enterprises Co., Ltd.      | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 4,075,289 | Closes its accounts 30 days after the end of each month | 1%   |
| 69                 | Hangzhou President Enterprises Co., Ltd.      | President (Kunshan) Trading Co., Ltd.                  | 3                        | Accounts receivable       | 218,598   | -   | -  |
| 69                 | Hangzhou President Enterprises Co., Ltd.      | Hefei President Enterprises Co., Ltd.                  | 3                        | Sales                     | 144,728   | Closes its accounts 30 days after the end of each month | -  |
| 69                 | Hangzhou President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 304,399   | -   | -  |
| 70                 | Guangzhou President Enterprises Co., Ltd.     | Fuzhou President Enterprises Co., Ltd.                 | 3                        | Sales                     | 1,814,704 | Closes its accounts 30 days after the end of each month | -  |
| 70                 | Guangzhou President Enterprises Co., Ltd.     | Nanning President Enterprises Co., Ltd.                | 3                        | Sales                     | 1,298,550 | Closes its accounts 30 days after the end of each month | -  |
| 70                 | Guangzhou President Enterprises Co., Ltd.     | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 296,331   | Closes its accounts 30 days after the end of each month | -  |
| 70                 | Guangzhou President Enterprises Co., Ltd.     | Uni-President Shanghai Management Consulting Co., Ltd. | 3                        | Sales                     | 121,033   | Closes its accounts 30 days after the end of each month | -  |
| 70                 | Guangzhou President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 997,368   | -   | -  |
| 71                 | Nanchang President Enterprises Co., Ltd.      | Wuhan President Enterprises Food Co., Ltd.             | 3                        | Sales                     | 462,585   | Closes its accounts 30 days after the end of each month | -  |
| 71                 | Nanchang President Enterprises Co., Ltd.      | Changsha President Enterprises Co., Ltd.               | 3                        | Sales                     | 511,550   | Closes its accounts 30 days after the end of each month | -  |
| 71                 | Nanchang President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 884,461   | -   | -  |
| 72                 | Nanning President Enterprises Co., Ltd.       | Guangzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 1,527,144 | Closes its accounts 30 days after the end of each month | -  |
| 72                 | Nanning President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 1,108,785 | -   | -  |
| 73                 | Zhanjiang President Enterprises Co., Ltd.     | Guangzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 1,402,983 | Closes its accounts 30 days after the end of each month | -  |
| 73                 | Zhanjiang President Enterprises Co., Ltd.     | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 546,519   | -   | -  |
| 74                 | Shenyang President Enterprises Co., Ltd.      | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 308,223   | Closes its accounts 30 days after the end of each month | -  |
| 74                 | Shenyang President Enterprises Co., Ltd.      | Harbin President Enterprises Co., Ltd.                 | 3                        | Sales                     | 242,317   | Closes its accounts 30 days after the end of each month | -  |
| 74                 | Shenyang President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 302,061   | -   | -  |
| 75                 | Xinjiang President Enterprises Food Co., Ltd. | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 368,264   | -   | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name                                   | Name of counterparty                               | Relationship<br>(Note 3) | General ledger<br>account | Amount    |  | Terms   | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|--|--|--------------------------|---------------------------|-----------|--|---|--|
|                    |  |  |                          |                           | \$        |  |   |  |
| 76                 | Changsha President Enterprises Co., Ltd.       | Nanchang President Enterprises Co., Ltd.           | 3                        | Sales                     | 745,755   |  | Closes its accounts 30 days after the end of each month | -  |
| 76                 | Changsha President Enterprises Co., Ltd.       | Wuhan President Enterprises Food Co., Ltd.         | 3                        | Sales                     | 542,639   |  | Closes its accounts 30 days after the end of each month | -  |
| 76                 | Changsha President Enterprises Co., Ltd.       | Guangzhou President Enterprises Co., Ltd.          | 3                        | Sales                     | 275,988   |  | Closes its accounts 30 days after the end of each month | -  |
| 76                 | Changsha President Enterprises Co., Ltd.       | President (Kunshan) Trading Co., Ltd.              | 3                        | Sales                     | 127,260   |  | Closes its accounts 30 days after the end of each month | -  |
| 76                 | Changsha President Enterprises Co., Ltd.       | Uni-President Enterprises (China) Investment Corp. | 3                        | Other receivables         | 903,726   |  |   | -  |
| 77                 | Jinan President Enterprises Co., Ltd.          | Zhengzhou President Enterprises Co., Ltd.          | 3                        | Sales                     | 3,187,028 |  | Closes its accounts 30 days after the end of each month | 1%   |
| 77                 | Jinan President Enterprises Co., Ltd.          | Zhengzhou President Enterprises Co., Ltd.          | 3                        | Accounts receivable       | 278,921   |  |   | -  |
| 77                 | Jinan President Enterprises Co., Ltd.          | Kunshan President Enterprises Food Co., Ltd.       | 3                        | Sales                     | 451,195   |  | Closes its accounts 30 days after the end of each month | -  |
| 77                 | Jinan President Enterprises Co., Ltd.          | Shaanxi President Enterprises Co., Ltd.            | 3                        | Sales                     | 282,384   |  | Closes its accounts 30 days after the end of each month | -  |
| 78                 | Wuhan President Enterprises Food Co., Ltd.     | Changsha President Enterprises Co., Ltd.           | 3                        | Sales                     | 1,322,725 |  | Closes its accounts 30 days after the end of each month | -  |
| 78                 | Wuhan President Enterprises Food Co., Ltd.     | Changsha President Enterprises Co., Ltd.           | 3                        | Accounts receivable       | 112,869   |  |   | -  |
| 78                 | Wuhan President Enterprises Food Co., Ltd.     | Nanchang President Enterprises Co., Ltd.           | 3                        | Sales                     | 768,237   |  | Closes its accounts 30 days after the end of each month | -  |
| 78                 | Wuhan President Enterprises Food Co., Ltd.     | President (Kunshan) Trading Co., Ltd.              | 3                        | Sales                     | 158,881   |  | Closes its accounts 30 days after the end of each month | -  |
| 78                 | Wuhan President Enterprises Food Co., Ltd.     | Uni-President Enterprises (China) Investment Corp. | 3                        | Other receivables         | 586,610   |  |   | -  |
| 79                 | Zhengzhou President Enterprises Co., Ltd.      | President (Kunshan) Trading Co., Ltd.              | 3                        | Sales                     | 140,189   |  | Closes its accounts 30 days after the end of each month | -  |
| 79                 | Zhengzhou President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp. | 3                        | Other receivables         | 806,646   |  |   | -  |
| 80                 | Chongqing President Enterprises Co., Ltd.      | Chengdu President Enterprises Food Co., Ltd.       | 3                        | Sales                     | 1,415,628 |  | Closes its accounts 30 days after the end of each month | -  |
| 80                 | Chongqing President Enterprises Co., Ltd.      | Kunming President Enterprises Food Co., Ltd.       | 3                        | Sales                     | 219,484   |  | Closes its accounts 30 days after the end of each month | -  |
| 80                 | Chongqing President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp. | 3                        | Sales                     | 140,462   |  | Closes its accounts 30 days after the end of each month | -  |
| 80                 | Chongqing President Enterprises Co., Ltd.      | Uni-President Enterprises (China) Investment Corp. | 3                        | Other receivables         | 641,674   |  |   | -  |
| 80                 | Chongqing President Enterprises Co., Ltd.      | Shaanxi President Enterprises Co., Ltd.            | 3                        | Sales                     | 137,825   |  | Closes its accounts 30 days after the end of each month | -  |
| 81                 | Beijing President Enterprises Drinks Co., Ltd. | Uni-President Enterprises (Tianjin) Co., Ltd.      | 3                        | Sales                     | 244,257   |  | Closes its accounts 30 days after the end of each month | -  |
| 81                 | Beijing President Enterprises Drinks Co., Ltd. | Shanxi President Enterprises Co., Ltd.             | 3                        | Sales                     | 203,690   |  | Closes its accounts 30 days after the end of each month | -  |
| 81                 | Beijing President Enterprises Drinks Co., Ltd. | Zhengzhou President Enterprises Co., Ltd.          | 3                        | Sales                     | 175,869   |  | Closes its accounts 30 days after the end of each month | -  |
| 82                 | Shanxi President Enterprises Co., Ltd.         | Beijing President Enterprises Drinks Co., Ltd.     | 3                        | Sales                     | 163,882   |  | Closes its accounts 30 days after the end of each month | -  |
| 82                 | Shanxi President Enterprises Co., Ltd.         | Zhengzhou President Enterprises Co., Ltd.          | 3                        | Sales                     | 105,877   |  | Closes its accounts 30 days after the end of each month | -  |
| 83                 | Uni-President Enterprises (Tianjin) Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.     | 3                        | Sales                     | 2,081,377 |  | Closes its accounts 30 days after the end of each month | -  |
| 83                 | Uni-President Enterprises (Tianjin) Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.     | 3                        | Accounts receivable       | 198,533   |  |   | -  |
| 83                 | Uni-President Enterprises (Tianjin) Co., Ltd.  | Shanxi President Enterprises Co., Ltd.             | 3                        | Sales                     | 258,240   |  | Closes its accounts 30 days after the end of each month | -  |
| 83                 | Uni-President Enterprises (Tianjin) Co., Ltd.  | President Enterprises (Inner Mongolia) Co., Ltd.   | 3                        | Sales                     | 249,129   |  | Closes its accounts 30 days after the end of each month | -  |
| 83                 | Uni-President Enterprises (Tianjin) Co., Ltd.  | Zhengzhou President Enterprises Co., Ltd.          | 3                        | Sales                     | 161,861   |  | Closes its accounts 30 days after the end of each month | -  |
| 84                 | Akesu President Enterprises Co., Ltd.          | Xinjiang President Enterprises Food Co., Ltd.      | 3                        | Sales                     | 1,145,690 |  | Closes its accounts 30 days after the end of each month | -  |
| 84                 | Akesu President Enterprises Co., Ltd.          | Uni-President Enterprises (China) Investment Corp. | 3                        | Other receivables         | 322,282   |  |   | -  |
| 85                 | Shaanxi President Enterprises Co., Ltd.        | Xinjiang President Enterprises Food Co., Ltd.      | 3                        | Sales                     | 1,426,497 |  | Closes its accounts 30 days after the end of each month | -  |
| 85                 | Shaanxi President Enterprises Co., Ltd.        | Uni-President Enterprises (China) Investment Corp. | 3                        | Other receivables         | 112,095   |  |   | -  |



Intercompany transactions

| Number<br>(Note 2) | Company name  | Name of counterparty                                   | Relationship<br>(Note 3) | General ledger<br>account | Amount    | Terms   | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|---|--|--------------------------|---------------------------|-----------|---|--|
|                    |   |  |                          |                           |           |   |  |
| 86                 | Henan President Enterprises Co., Ltd.                                       | Zhengzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 4,286,434 | Closes its accounts 30 days after the end of each month | -  |
| 86                 | Henan President Enterprises Co., Ltd.                                       | Zhengzhou President Enterprises Co., Ltd.              | 3                        | Accounts receivable       | 291,328   | -   | -  |
| 86                 | Henan President Enterprises Co., Ltd.                                       | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 195,936   | -   | -  |
| 87                 | Hainan President Enterprises Co., Ltd.                                      | Guangzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 423,180   | Closes its accounts 30 days after the end of each month | -  |
| 87                 | Hainan President Enterprises Co., Ltd.                                      | Guangzhou President Enterprises Co., Ltd.              | 3                        | Accounts receivable       | 134,374   | -   | -  |
| 87                 | Hainan President Enterprises Co., Ltd.                                      | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 322,190   | -   | -  |
| 88                 | Ningxia President Enterprises Co., Ltd.                                     | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 453,431   | -   | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Uni-President Enterprises (China) Investment Corp.     | 3                        | Sales                     | 2,243,808 | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Uni-President Enterprises (China) Investment Corp.     | 3                        | Accounts receivable       | 147,244   | -   | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Hefei President Enterprises Co., Ltd.                  | 3                        | Sales                     | 1,094,518 | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Uni-President Shanghai Management Consulting Co., Ltd. | 3                        | Sales                     | 259,715   | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Wuhan President Enterprises Food Co., Ltd.             | 3                        | Sales                     | 143,293   | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Zhengzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 138,223   | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | Guangzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 113,044   | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | President (Shanghai) Trading Co., Ltd.                 | 3                        | Sales                     | 112,421   | Closes its accounts 30 days after the end of each month | -  |
| 89                 | President (Kunshan) Trading Co., Ltd.                                       | President Chain Store (Shanghai) Ltd.                  | 3                        | Sales                     | 115,876   | Closes its accounts 28 days after the end of each month | -  |
| 90                 | Yantai Tongli Beverage Industries Co., Ltd.                                 | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 252,335   | -   | -  |
| 91                 | Jiangsu President Enterprises Co., Ltd.                                     | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 704,184   | Closes its accounts 30 days after the end of each month | -  |
| 91                 | Jiangsu President Enterprises Co., Ltd.                                     | Hefei President Enterprises Co., Ltd.                  | 3                        | Sales                     | 306,286   | Closes its accounts 30 days after the end of each month | -  |
| 92                 | Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | Shenyang President Enterprises Co., Ltd.               | 3                        | Sales                     | 337,552   | Closes its accounts 30 days after the end of each month | -  |
| 93                 | Changchun President Enterprises Co., Ltd.                                   | Shenyang President Enterprises Co., Ltd.               | 3                        | Sales                     | 598,014   | Closes its accounts 30 days after the end of each month | -  |
| 93                 | Changchun President Enterprises Co., Ltd.                                   | Harbin President Enterprises Co., Ltd.                 | 3                        | Sales                     | 101,584   | Closes its accounts 30 days after the end of each month | -  |
| 94                 | President (Shanghai) Trading Co., Ltd.                                      | Uni-President Enterprises (China) Investment Corp.     | 3                        | Other receivables         | 716,872   | -   | -  |
| 95                 | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.                 | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 4,233,533 | Closes its accounts 30 days after the end of each month | 1%   |
| 95                 | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.                 | President (Kunshan) Trading Co., Ltd.                  | 3                        | Accounts receivable       | 281,005   | -   | -  |
| 95                 | Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.                 | President (Shanghai) Trading Co., Ltd.                 | 3                        | Sales                     | 101,144   | Closes its accounts 30 days after the end of each month | -  |
| 96                 | Xuzhou President Enterprises Co., Ltd.                                      | Zhengzhou President Enterprises Co., Ltd.              | 3                        | Sales                     | 340,138   | Closes its accounts 30 days after the end of each month | -  |
| 97                 | Shanghai E & P Trading Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.         | 3                        | Sales                     | 1,146,420 | Closes its accounts 30 days after the end of each month | -  |
| 97                 | Shanghai E & P Trading Co., Ltd.  | Beijing President Enterprises Drinks Co., Ltd.         | 3                        | Accounts receivable       | 165,906   | -   | -  |
| 97                 | Shanghai E & P Trading Co., Ltd.  | Shijiazhuang President Enterprises Co., Ltd.           | 3                        | Sales                     | 1,054,249 | Closes its accounts 30 days after the end of each month | -  |
| 97                 | Shanghai E & P Trading Co., Ltd.  | President (Kunshan) Trading Co., Ltd.                  | 3                        | Sales                     | 868,060   | Closes its accounts 30 days after the end of each month | -  |
| 97                 | Shanghai E & P Trading Co., Ltd.  | Kunshan Ton Yi Industrial Co., Ltd.                    | 3                        | Sales                     | 387,610   | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd.  | Taizhou Ton Yi Industrial Co., Ltd.                    | 3                        | Sales                     | 275,919   | 15 days after invoice date                              | -  |

Intercompany transactions

| Number<br>(Note 2) | Company name                     | Name of counterparty                      | Relationship<br>(Note 3) | General ledger<br>account | Amount     | Terms   | The percentage of<br>consolidated total<br>revenue or total<br>assets (Note 4) |
|--------------------|----------------------------------|---|--------------------------|---------------------------|------------|---|--|
|                    |                                  |   |                          |                           |            |   |  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Guangzhou President Enterprises Co., Ltd. | 3                        | Sales                     | \$ 258,856 | Closes its accounts 30 days after the end of each month | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Zhangzhou Ton Yi Industrial Co., Ltd.     | 3                        | Sales                     | 242,157    | 5-15 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Siehuan Ton Yi Industrial Co., Ltd.       | 3                        | Sales                     | 237,995    | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Zhanjiang Ton Yi Industrial Co., Ltd.     | 3                        | Sales                     | 201,827    | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Beijing Ton Yi Industrial Co., Ltd.       | 3                        | Sales                     | 191,047    | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Chengdu Ton Yi Industrial Co., Ltd.       | 3                        | Sales                     | 146,456    | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Huizhou Ton Yi Industrial Co., Ltd.       | 3                        | Sales                     | 140,065    | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Tian Jin Ton Yi Industrial Co., Ltd.      | 3                        | Sales                     | 138,801    | 5-45 days after invoice date                            | -  |
| 97                 | Shanghai E & P Trading Co., Ltd. | Hangzhou President Enterprises Co., Ltd.  | 3                        | Sales                     | 106,249    | Closes its accounts 30 days after the end of each month | -  |

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the year ended December 31, 2023

Table 11

Expressed in thousands of NTD

| Investor                        | Investee                                  | Location       | Main Businesses  | Original investment amount |                   | Holding status as of December 31, 2023 |               | Percentage of ownership | Book value   | Net income (loss) of the investee | Investment Income (loss) recognized by the Company | Note |
|---------------------------------|---|----------------|--|----------------------------|-------------------|--|---------------|-------------------------|--------------|-----------------------------------|--|------|
|                                 |   |                |  | December 31, 2023          | December 31, 2022 | Shares                                 |               |                         |              |                                   |  |      |
| Uni-President Enterprises Corp. | Cayman President Holdings Ltd.            | Cayman Islands | Professional investments   | \$ 1,692,813               | \$ 12,542,813     | 56,136,000                             | \$ 73,074,297 | 100.00                  | \$ 6,896,921 | \$ 6,996,081                      | Subsidiary   |      |
| Uni-President Enterprises Corp. | Kai Yu Investment Co., Ltd.               | Taiwan         | Professional investments   | 1,517,054                  | 1,517,054         | 1,281,553,429                          | 13,284,181    | 100.00                  | 590,471      | 603,270                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Uni-President Express Corp.               | Taiwan         | Distribution center  | 5,000,000                  | 1,900,000         | 500,000,000                            | 4,695,018     | 100.00                  | ( 182,145)   | ( 171,549)                        | Subsidiary   |      |
| Uni-President Enterprises Corp. | Nanlien International Corp.               | Taiwan         | Importation and exportation business                                       | 525,889                    | 525,889           | 99,999,184                             | 2,515,862     | 100.00                  | 1,042,527    | 1,026,862                         | Subsidiary   |      |
| Uni-President Enterprises Corp. | Kai Nan Investment Co., Ltd.              | Taiwan         | Professional investments   | 2,425,000                  | 2,425,000         | 171,035,618                            | 1,993,885     | 100.00                  | 171,609      | 171,609                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Tone Sang Construction Corp.              | Taiwan         | Building Industry  | 2,030,000                  | 2,030,000         | 134,020,000                            | 1,172,564     | 100.00                  | ( 73,485)    | ( 73,485)                         | Subsidiary   |      |
| Uni-President Enterprises Corp. | President Global Corp.                    | United States  | Importation of instant noodles and juice can                               | 147,250                    | 147,250           | 500,000                                | 1,128,632     | 100.00                  | 128,817      | 148,791                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Presco Netmarketing Inc.                  | Taiwan         | Information services   | 65,000                     | 65,000            | 6,500,000                              | 658,558       | 100.00                  | 480,107      | 480,107                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Tung Ho Development Corp.                 | Taiwan         | Entertainment business   | 4,374,000                  | 4,374,000         | 143,913,500                            | 726,387       | 89.95                   | ( 85,860)    | ( 77,227)                         | Subsidiary   |      |
| Uni-President Enterprises Corp. | Presicare Corp.                           | Taiwan         | Hypermarket and supermarket  | 25,858,140                 | 198,677           | 521,138,744                            | 33,159,755    | 70.00                   | ( 1,373,349) | ( 33,956)                         | Subsidiary   |      |
| Uni-President Enterprises Corp. | President International Development Corp. | Taiwan         | Professional investments   | 10,431,029                 | 10,431,029        | 917,734,230                            | 10,110,018    | 69.37                   | 480,008      | 308,776                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Tait Marketing & Distribution Co., Ltd.   | Taiwan         | Product marketing agents and logistics                                     | 713,020                    | 713,020           | 60,735,047                             | 876,771       | 64.27                   | 173,679      | 115,780                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Tung Lo Development Co., Ltd.             | Taiwan         | Entertainment business   | 2,455,257                  | 2,455,257         | 98,884,799                             | 911,397       | 61.80                   | ( 1,297)     | ( 801)                            | Subsidiary   |      |
| Uni-President Enterprises Corp. | President Tokyo Corp.                     | Taiwan         | Car rental   | 389,977                    | 389,977           | 29,986,824                             | 419,375       | 51.00                   | 111,887      | 57,060                            | Subsidiary   |      |
| Uni-President Enterprises Corp. | President Packaging Industrial Corp.      | Taiwan         | Processing, manufacturing, and sales of packaging materials and containers | 198,726                    | 198,726           | 36,532,084                             | 628,448       | 50.58                   | 229,578      | 115,708                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Ton-Yi Industrial Corp.                   | Taiwan         | Manufacturing of tinplate  | 9,061,326                  | 9,061,326         | 719,357,425                            | 8,610,459     | 45.55                   | 681,165      | 310,796                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | President Chain Store Corp.               | Taiwan         | Operation of chain convenience stores                                      | 5,493,775                  | 5,493,775         | 471,996,430                            | 18,318,158    | 45.40                   | 10,613,914   | 7,394,190                         | Subsidiary   |      |
| Uni-President Enterprises Corp. | President Fair Development Corp.          | Taiwan         | Shopping mall, Department store and international trading                  | 6,406,650                  | 6,406,650         | 405,000,000                            | 4,476,657     | 40.50                   | 502,243      | 203,409                           | Subsidiary   |      |
| Uni-President Enterprises Corp. | Uni-Wonder Corporation                    | Taiwan         | Coffee chain merchandise   | 2,190,804                  | 2,190,804         | 14,255,116                             | 3,245,939     | 40.00                   | 759,875      | 240,899                           | Subsidiary   |      |

Original investment amount Holding status as of December 31, 2023

| Investor                        | Investee                                    | Location                        | Main Businesses  | Balance as at December 31, 2023 | Balance as at December 31, 2022 | Shares        | Percentage of ownership | Book value   | Net income (loss) of the investee | Investment Income (loss) recognized by the Company | Note                |
|---------------------------------|---|---------------------------------|--|---------------------------------|---------------------------------|---------------|-------------------------|--------------|-----------------------------------|--|---------------------|
| Uni-President Enterprises Corp. | TTET Union Corp.                            | Taiwan                          | Soybean crushing and manufacture of vegetable oil  | \$ 1,123,176                    | \$ 1,123,176                    | 61,594,201    | 38.50                   | \$ 2,570,061 | \$ 1,204,851                      | \$ 463,897   | —                   |
| Uni-President Enterprises Corp. | ScinoPharm Taiwan, Ltd.                     | Taiwan                          | Research, manufacturing and sales of materials for medicine, etc.  | 3,881,044                       | 3,881,044                       | 299,968,639   | 37.94                   | 5,697,645    | 287,056                           | 108,895  | Subsidiary          |
| Uni-President Enterprises Corp. | Wei Lih Food Industrial Co., Ltd.           | Taiwan                          | The manufacturer and sales of instant noodles, sauce, etc., and agency of oil and soft drink trading and sales | 1,047,533                       | 1,047,533                       | 6,660,000     | 33.30                   | 1,368,951    | 761,611                           | 252,261  | —                   |
| Uni-President Enterprises Corp. | Kuang Chuan Dairy Co., Ltd.                 | Taiwan                          | Manufacturing and sales of dairy products, soft drinks, etc.   | 961,560                         | 961,560                         | 31,252,839    | 31.25                   | 2,936,097    | 1,219,153                         | 380,980  | —                   |
| Uni-President Enterprises Corp. | Uni-President Development Corp.             | Taiwan                          | Operation of MRT station and auxiliary facilities  | 1,080,000                       | 1,080,000                       | 108,000,000   | 30.00                   | 1,173,018    | 189,843                           | 56,953   | Subsidiary          |
| Uni-President Enterprises Corp. | President Securities Corp.                  | Taiwan                          | Securities trading   | 2,141,370                       | 2,141,370                       | 417,516,621   | 28.68                   | 9,156,368    | 2,878,951                         | 825,652  | —                   |
| Uni-President Enterprises Corp. | President Transnet Corp.                    | Taiwan                          | Transportation of goods  | 200,000                         | 200,000                         | 29,570,400    | 20.00                   | 669,511      | 1,229,096                         | 245,849  | Subsidiary          |
| Uni-President Enterprises Corp. | Uni-President Cold-Chain Corp.              | Taiwan                          | Low temperature distribution center  | 34,200                          | 34,200                          | 14,311,658    | 20.00                   | 426,162      | 439,828                           | 87,966   | Subsidiary          |
| Uni-President Enterprises Corp. | Grand Bills Finance Corp.                   | Taiwan                          | Securities trading   | 690,997                         | 690,997                         | 78,209,035    | 14.46                   | 1,283,215    | 375,277                           | 54,272   | —                   |
| Uni-President Enterprises Corp. | Prince Housing & Development Corp.          | Taiwan                          | Commissioned to build house, commercial buildings and other rental   | 1,047,234                       | 1,047,234                       | 162,743,264   | 10.03                   | 2,578,711    | 592,618                           | 59,900   | —                   |
| Uni-President Enterprises Corp. | Uni-President Vender Corp., etc.            | Taiwan, etc.                    | Retail and wholesale of soft drinks and food, etc.   | 2,384,348                       | 2,384,348                       | 115,392,889   | -                       | 1,743,931    | 1,021,953                         | 332,826  | —                   |
| Cayman President Holdings Ltd.  | Uni-President Southeast Asia Holdings Ltd.  | Cayman Islands                  | Professional investments   | 2,302,875                       | 2,302,875                       | 75,000,000    | 100.00                  | 7,094,737    | 437,644                           | -  | Subsidiary (Note 1) |
| Cayman President Holdings Ltd.  | Uni-President Foodstuff (BVI) Holdings Ltd. | Tortola, British Virgin Islands | Professional investments   | 629,453                         | 629,453                         | 3             | 100.00                  | 1,969,597    | 43,865                            | -  | Subsidiary (Note 1) |
| Cayman President Holdings Ltd.  | Uni-President Assets Holdings Ltd.          | Tortola, British Virgin Islands | Professional investments   | 875,093                         | 875,093                         | 3             | 100.00                  | 815,404      | ( 2,564)                          | -  | Subsidiary (Note 1) |
| Cayman President Holdings Ltd.  | Uni-President China Holdings Ltd.           | Cayman Islands                  | Professional investments   | 19,146,856                      | 19,146,856                      | 3,044,508,000 | 70.49                   | 40,792,845   | 7,334,562                         | -  | Subsidiary (Note 1) |
| Cayman President Holdings Ltd.  | Queen's Holdings (BVI) Ltd.                 | Tortola, British Virgin Islands | Professional investments   | 370,513                         | 370,513                         | 4,540         | 45.45                   | 610,045      | 103,134                           | -  | (Note 1)            |
| Cayman President Holdings Ltd.  | PPG Investments, Inc., etc.                 | Cayman Islands, etc.            | Professional investments, etc.   | 146,837                         | 146,837                         | 1,600,454     | -                       | 46,771       | 1,942                             | -  | (Note 1)            |
| Kai Yu Investment Co., Ltd.     | Kai Yu (BVI) Investment Co., Ltd.           | Tortola, British Virgin Islands | Professional investments   | 340,171                         | 340,171                         | 1             | 100.00                  | 12,963,663   | 376,889                           | -  | Subsidiary (Note 1) |

Table 11 Page 2

Original investment amount Holding status as of December 31, 2023

| Investor                                  | Investee   | Location                        | Main Businesses  | Balance as at<br>December 31, 2023 | Balance as at<br>December 31, 2022 | Shares      | Percentage<br>of<br>ownership | Book value | Net income<br>(loss) of the<br>investee | Investment<br>Income (loss)<br>recognized by<br>the Company | Note                             |
|---|--|---------------------------------|--|------------------------------------|------------------------------------|-------------|-------------------------------|------------|---|---|----------------------------------|
| Kai Yu Investment Co., Ltd.               | TJET Union Corp.                                       | Taiwan                          | Soybean crushing and manufacture of vegetable oil                  | \$ 175,362                         | \$ 175,362                         | 12,225,730  | 7.64                          | \$ 424,623 | \$ 1,204,851                            | \$ -  | (Note 1)                         |
| Kai Yu Investment Co., Ltd.               | Woongjin Foods Co., Ltd.                               | Korea                           | Manufacturing of food  | 433,670                            | 240,338                            | 4,979,712   | 7.58                          | 602,604    | 311,344                                 | -   | Subsidiary (Note 1)              |
| Kai Yu Investment Co., Ltd.               | President International Development Corp.              | Taiwan                          | Professional investments   | 471,870                            | 471,870                            | 44,100,000  | 3.33                          | 489,147    | 480,008                                 | -   | Subsidiary (Note 1)              |
| Kai Yu Investment Co., Ltd.               | Ton-Yi Industrial Corp.                                | Taiwan                          | Manufacturing of timplate  | 122,262                            | 122,262                            | 26,445,229  | 1.67                          | 317,306    | 681,165                                 | -   | Subsidiary (Note 1)              |
| Kai Yu Investment Co., Ltd.               | President Chain Store Corp.                            | Taiwan                          | Operation of chain convenience stores                              | 271,796                            | 271,796                            | 4,203,200   | 0.40                          | 354,601    | 10,613,914                              | -   | Subsidiary (Note 1)              |
| Kai Yu Investment Co., Ltd.               | ScinoPharm Taiwan, Ltd., etc.                          | Taiwan, etc.                    | Research, manufacturing and sales of materials for medicine, etc.  | 209,377                            | 209,377                            | 21,657,899  | -                             | 443,008    | 2,558,350                               | -   | Subsidiary (Note 1)              |
| Kai Nian Investment Co., Ltd.             | Kai Yu Food Co., Ltd.                                  | Taiwan                          | Manufacturing of food  | 295,000                            | 295,000                            | 29,500,000  | 100.00                        | 381,361    | 77,373                                  | -   | Subsidiary (Note 1)              |
| Kai Nian Investment Co., Ltd.             | President Securities Corp.                             | Taiwan                          | Securities trading   | 601,180                            | 601,180                            | 42,253,212  | 2.90                          | 930,186    | 2,878,951                               | -   | Subsidiary (Note 1)              |
| Kai Nian Investment Co., Ltd.             | Woongjin Foods Co., Ltd., etc.                         | Korea, etc.                     | Manufacturing of food, etc.  | 464,815                            | 464,815                            | 15,921,061  | -                             | 433,158    | 598,399                                 | -   | Subsidiary (Note 1)              |
| Nanlien International Corp.               | Uni-President Cold-Chain Corp.                         | Taiwan                          | Low temperature distribution center                                | 39,600                             | 39,600                             | 14,311,658  | 20.00                         | 426,164    | 439,828                                 | -   | Subsidiary (Note 1)              |
| Nanlien International Corp.               | Link Pro Corporation, etc.                             | Taiwan, etc.                    | Retail and wholesale, etc.   | 1,365,026                          | 1,371,006                          | 94,037,040  | -                             | 1,540,784  | 1,079,613                               | -   | Subsidiary (Note 1)              |
| President International Development Corp. | President (BVI) International Investment Holdings Ltd. | Tortola, British Virgin Islands | Professional investments   | 2,496,061                          | 2,496,061                          | 173,975,937 | 100.00                        | 8,560,692  | ( 13,967)                               | -   | Subsidiary (Note 1)              |
| President International Development Corp. | President Property Corp.                               | Taiwan                          | Sales and lease of real estate property                            | 630,000                            | 630,000                            | 63,000,000  | 100.00                        | 641,615    | 2,177                                   | -   | Subsidiary (Note 1)              |
| President International Development Corp. | Ton Yu Investment Inc.                                 | Taiwan                          | Professional investments   | 750,000                            | 750,000                            | 45,460,000  | 100.00                        | 620,980    | 42,348                                  | -   | Subsidiary (Note 1)              |
| President International Development Corp. | President Fair Development Corp.                       | Taiwan                          | Shopping mall, Department store and international trading          | 6,706,650                          | 6,706,650                          | 405,000,000 | 40.50                         | 4,476,657  | 502,243                                 | -   | Subsidiary (Note 1)              |
| President International Development Corp. | Tung Lo Development Co., Ltd.                          | Taiwan                          | Entertainment business   | 2,146,279                          | 2,146,279                          | 61,115,200  | 38.20                         | 563,284    | ( 1,297)                                | -   | Subsidiary (Note 1)              |
| President International Development Corp. | Uni-President Development Corp.                        | Taiwan                          | Operation of MRT station and auxiliary facilities                  | 720,000                            | 720,000                            | 72,000,000  | 20.00                         | 782,013    | 189,843                                 | -   | Subsidiary (Note 1)              |
| President International Development Corp. | ScinoPharm Taiwan, Ltd.                                | Taiwan                          | Research, manufacturing and sales of materials for medicine, etc.  | 246,334                            | 246,334                            | 28,673,421  | 3.63                          | 443,800    | 287,056                                 | -   | Subsidiary (Note 1)              |
| President International Development Corp. | Prince Housing & Development Corp.                     | Taiwan                          | Commissioned to build house, commercial buildings and other rental | 663,339                            | 661,400                            | 54,478,000  | 3.36                          | 730,498    | 592,618                                 | -   | (Note 3)<br>(Note 1)<br>(Note 4) |
| President International Development Corp. | SYNergy ScienTech Corp., etc.                          | Taiwan, etc.                    | Manufacturing and sales of lithium battery, etc.                   | 567,956                            | 567,956                            | 13,550,966  | -                             | 229,093    | ( 46,971)                               | -   | (Note 1)                         |

Original investment amount Holding status as of December 31, 2023

| Investor                    | Investee                                  | Location                        | Main Businesses  | Balance as at     |                   | Shares      | Percentage of ownership | Book value    | Net income (loss) of the investee | Investment Income (loss) recognized by the Company | Note                |
|-----------------------------|---|---------------------------------|--|-------------------|-------------------|-------------|-------------------------|---------------|-----------------------------------|--|---------------------|
|                             |   |                                 |  | December 31, 2023 | December 31, 2022 |             |                         |               |                                   |  |                     |
| Ton-Yi Industrial Corp.     | Cayman Ton Yi Industrial Holdings Ltd.    | Cayman Islands                  | General investments  | \$ 13,399,488     | \$ 13,399,488     | 43,470,820  | 100.00                  | \$ 17,567,870 | \$ 746,518                        | \$ -   | Subsidiary (Note 1) |
| Ton-Yi Industrial Corp.     | Tovecan Corp.                             | Vietnam                         | Manufacturing and sales of cans                                    | 43,740            | 43,740            | -           | 51.00                   | 52,615        | ( 6,685)                          | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President Chain Store (BYI) Holdings Ltd. | Tortola, British Virgin Islands | Professional investments   | 6,712,138         | 6,712,138         | 171,589,586 | 100.00                  | 27,085,477    | 1,714,115                         | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President Drugstore Business Corp.        | Taiwan                          | Sales of cosmetics and medicines                                   | 288,559           | 288,559           | 78,520,000  | 100.00                  | 2,167,796     | 377,217                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Wisdom Distribution Services Corp.        | Taiwan                          | Publication, e-commerce distribution and warehouse                 | 50,000            | 50,000            | 73,100,000  | 100.00                  | 1,271,428     | 366,417                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Ieash Corporation                         | Taiwan                          | Operation of electronic tickets and electronic related business    | 700,000           | 700,000           | 70,000,000  | 100.00                  | 372,047       | ( 47,007)                         | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Uni-President Superior Commissary Corp.   | Taiwan                          | Manufacturing of fresh food  | 520,141           | 520,141           | 48,519,890  | 90.00                   | 617,635       | 87,594                            | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Qware Systems & Services Corp.            | Taiwan                          | Information services   | 332,482           | 332,482           | 24,382,921  | 86.76                   | 430,470       | 128,661                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President Information Corp.               | Taiwan                          | Business information management consulting service                 | 320,741           | 320,741           | 25,714,475  | 86.00                   | 513,102       | 115,912                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Meeh-President Corp.                      | Taiwan                          | Operation of gas station, manufacture and maintenance of elevators | 904,475           | 904,475           | 55,858,815  | 80.87                   | 840,062       | 201,949                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President Pharmaceutical Corp.            | Taiwan                          | Wholesale of medicines and medical appliances                      | 330,216           | 330,216           | 22,121,962  | 73.74                   | 709,670       | 125,591                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President Transnet Corp.                  | Taiwan                          | Transportation of goods  | 711,576           | 711,576           | 103,496,399 | 70.00                   | 2,365,288     | 1,229,096                         | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Uni-President Department Store Corp.      | Taiwan                          | Operation of department store                                      | 840,000           | 840,000           | 27,999,999  | 70.00                   | 527,745       | 203,819                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Uni-Wonder Corporation                    | Taiwan                          | Coffee chain merchandise   | 3,286,206         | 3,286,206         | 21,382,674  | 60.00                   | 4,874,066     | 759,875                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Uni-President Cold-Chain Corp.            | Taiwan                          | Low temperature distribution center                                | 237,437           | 237,437           | 42,934,976  | 60.00                   | 1,290,811     | 439,828                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Pressicare Corp.                          | Taiwan                          | Hypermarket and supermarket  | 12,554,991        | 7,112,028         | 223,343,556 | 30.00                   | 9,864,735     | ( 1,373,349)                      | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Uni-President Development Corp.           | Taiwan                          | Operation of MRT station and auxiliary facilities                  | 720,000           | 720,000           | 72,000,000  | 20.00                   | 782,012       | 189,843                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President Fair Development Corp.          | Taiwan                          | Shopping mall, Department store and international trading          | 3,191,700         | 3,191,700         | 190,000,000 | 19.00                   | 2,272,693     | 502,243                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | President International Development Corp. | Taiwan                          | Professional investments   | 500,000           | 500,000           | 44,100,000  | 3.33                    | 489,695       | 480,008                           | -  | Subsidiary (Note 1) |
| President Chain Store Corp. | Books.com Co., Ltd., etc.                 | Taiwan, etc.                    | Retail business without shop, etc.                                 | 3,998,833         | 3,998,833         | 143,451,355 | -                       | 1,132,503     | 341,188                           | -  | Subsidiary (Note 1) |

Original investment amount

Holding status as of December 31, 2023

| Investor   | Investee                                       | Location                        | Main Businesses                                 | Balance as at     |                   | Shares         | Percentage of ownership | Book value   | Net income (loss) of the investee | Investment Income (loss) recognized by the Company | Note                |
|--|--|---------------------------------|---|-------------------|-------------------|----------------|-------------------------|--------------|-----------------------------------|--|---------------------|
|  |  |                                 |   | December 31, 2023 | December 31, 2022 |                |                         |              |                                   |  |                     |
| President Fair Development Corp.                         | President Century Corp.                        | Taiwan                          | Development of specific professional areas      | \$ 1,205,649      | \$ 1,205,649      | 72,000,000     | 100.00                  | \$ 1,614,469 | \$ 46,650                         | -  | Subsidiary (Note 1) |
| ScinoPharm Taiwan, Ltd.                                  | SPT International, Ltd.                        | Tortola, British Virgin Islands | General investments                             | 3,639,299         | 3,639,299         | 118,524,644    | 100.00                  | 1,455,447    | 6,802                             | -  | Subsidiary (Note 1) |
| ScinoPharm Taiwan, Ltd.                                  | ScinoPharm Singapore Pte. Ltd.                 | Singapore                       | General investments                             | -                 | -                 | 2              | 100.00                  | 189          | 23                                | -  | Subsidiary (Note 1) |
| Presicare Corp.  | Uni-President Wellbeing Life Corp.             | Taiwan                          | Supermarket                                     | 3,980,902         | 3,980,902         | 85,000,000     | 100.00                  | 2,918,494    | ( 361,608)                        | -  | Subsidiary (Note 1) |
| Presicare Corp.  | Chang Yang Development Co., Ltd., etc.         | Taiwan                          | Small retail space for rent                     | 572,703           | 572,703           | 73,177,500     | 50.00                   | 1,019,000    | 176,128                           | -  | Subsidiary (Note 6) |
| Presicare Corp.  | Uni-Prosperty Insurance Broker Co., Ltd.       | Taiwan                          | Insurance broker, etc.                          | 413,346           | 413,346           | 3,050,000      | 100.00                  | 24,979       | ( 4,061)                          | -  | Subsidiary (Note 1) |
| Kai Yu (BVI) Investment Co., Ltd.                        | Uni-President (Korea) Co., Ltd.                | Korea                           | Wholesale                                       | 25,930            | 25,930            | 198,000        | 100.00                  | 16,138       | ( 1,801)                          | -  | Subsidiary (Note 7) |
| Kai Yu (BVI) Investment Co., Ltd.                        | Woongjin Foods Co., Ltd.                       | Korea                           | Manufacturing of food                           | 6,401,382         | 6,401,382         | 45,160,523     | 68.74                   | 5,726,211    | 311,344                           | -  | Subsidiary (Note 1) |
| Kai Yu (BVI) Investment Co., Ltd.                        | Uni-President China Holdings Ltd.              | Cayman Islands                  | Professional investments                        | 2,137,936         | 1,695,793         | 79,794,000     | 1.85                    | 2,076,030    | 7,334,562                         | -  | Subsidiary (Note 1) |
| Uni-President Southeast Asia Holdings Ltd.               | Uni-President (Vietnam) Co., Ltd.              | Vietnam                         | Manufacturing and sales of food, feed and flour | 3,030,512         | 3,030,512         | -              | 100.00                  | 4,779,626    | 396,304                           | -  | Subsidiary (Note 1) |
| Uni-President Southeast Asia Holdings Ltd.               | Uni-President (Philippines) Corp.              | Philippines                     | Manufacturing and sales of food                 | 1,305,480         | 1,305,480         | 60,000,000     | 100.00                  | 866,235      | 4,849                             | -  | Subsidiary (Note 1) |
| Uni-President Southeast Asia Holdings Ltd.               | Uni-President (Thailand) Ltd.                  | Thailand                        | Manufacturing and sales of food                 | 870,843           | 870,843           | 183,000,000    | 100.00                  | 830,915      | 49,019                            | -  | Subsidiary (Note 1) |
| Uni-President Southeast Asia Holdings Ltd.               | Uni-President (Singapore) Pte. Ltd., etc.      | Singapore, etc.                 | General investments, etc.                       | 18,950            | 15,879            | 640,200        | -                       | 5,558        | ( 9,838)                          | -  | Subsidiary (Note 1) |
| Uni-President China Holdings Ltd.                        | Uni-President Asia Holdings Ltd.               | Cayman Islands                  | Professional investments                        | 34,805,342        | 34,494,106        | 93,318,000,000 | 100.00                  | 58,539,890   | 7,437,051                         | -  | Subsidiary (Note 1) |
| Uni-President Asia Holdings Ltd.                         | Uni-President Hong Kong Holdings Ltd.          | Hong Kong                       | Professional investments                        | 40,266,557        | 39,955,321        | 5,143,435,600  | 100.00                  | 59,286,204   | 7,434,586                         | -  | Subsidiary (Note 1) |
| Uni-President Asia Holdings Ltd.                         | Champ Green Capital Ltd., etc.                 | Hong Kong, etc.                 | Professional investments, etc.                  | 135,012           | 135,012           | 1,811,920      | -                       | 184,056      | 3,394                             | -  | Subsidiary (Note 1) |
| President (B.V.I) International Investment Holdings Ltd. | Uni-President China Holdings Ltd.              | Cayman Islands                  | General investments, etc.                       | 637,891           | 637,207           | 22,528,983     | 0.52                    | 612,068      | 7,334,562                         | -  | Subsidiary (Note 1) |
| President (B.V.I) International Investment Holdings Ltd. | President Life Sciences Cayman Co., Ltd., etc. | Cayman Islands, etc.            | General investments, etc.                       | 150,741           | 150,741           | 12,953,378     | -                       | 4,493        | ( 498)                            | -  | Subsidiary (Note 1) |
| Cayman Ton Yi Industrial Holdings Ltd.                   | Cayman Ton Yi Holdings Ltd.                    | Cayman Islands                  | General investments                             | 7,062,150         | 7,062,150         | 230,000,000    | 100.00                  | 12,307,098   | 1,191,492                         | -  | Subsidiary (Note 1) |
| Cayman Ton Yi Industrial Holdings Ltd.                   | Cayman Fujian Ton Yi Holdings Ltd.             | Cayman Islands                  | General investments                             | 1,967,026         | 1,967,026         | 8,727          | 100.00                  | 1,818,254    | ( 312,464)                        | -  | Subsidiary (Note 1) |
| Cayman Ton Yi Industrial Holdings Ltd.                   | Cayman Jiangsu Ton Yi Industrial Holdings Ltd. | Cayman Islands                  | General investments                             | 1,102,395         | 1,102,395         | 5,000          | 100.00                  | 1,784,803    | ( 49,108)                         | -  | Subsidiary (Note 1) |

Original investment amount Holding status as of December 31, 2023

| Investor                                     | Investee                                      | Location       | Main Businesses                             | Balance as at     |                   | Shares      | Percentage of ownership | Book value    | Net income (loss) of the investee | Investment Income (loss) recognized by the Company | Note                  |
|--|---|----------------|---|-------------------|-------------------|-------------|-------------------------|---------------|-----------------------------------|--|-----------------------|
|  |   |                |   | December 31, 2023 | December 31, 2022 |             |                         |               |                                   |  |                       |
| Cayman Ton Yi Holdings Ltd.                  | Cayman Ton Yi (China) Holdings Ltd.           | Cayman Islands | General investments                         | \$ 7,062,150      | \$ 7,062,150      | 230,000,000 | 100.00                  | \$ 12,307,098 | \$ 1,191,492                      | \$ -   | - Subsidiary (Note 1) |
| President Chain Store (BVI) Holdings Ltd.    | President Chain Store Hong Kong Holdings Ltd. | Hong Kong      | Professional investments                    | 4,782,516         | 4,782,516         | 134,603,354 | 100.00                  | 2,774,751     | ( 347,411)                        | -  | - Subsidiary (Note 1) |
| President Chain Store (BVI) Holdings Ltd.    | President Chain Store (Labuan) Holdings Ltd.  | Malaysia       | Professional investments                    | 2,197,231         | 2,197,231         | 71,559,390  | 100.00                  | 3,892,375     | 1,079,857                         | -  | - Subsidiary (Note 1) |
| President Chain Store (Labuan) Holdings Ltd. | Philippine Seven Corp.                        | Philippines    | Convenience stores                          | 2,196,371         | 2,196,371         | 418,467,647 | 55.32                   | 3,891,572     | 1,952,010                         | -  | - Subsidiary (Note 1) |
| Woongjin Foods Co., Ltd., etc.               | Dae Young Foods Co., Ltd., etc.               | Korea, etc.    | Manufacturing of food and soft drinks, etc. | 5,449,093         | 4,799,868         | 154,889,331 | -                       | 4,154,175     | 4,183,666                         | -  | - (Note 1)            |

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$434,451, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equaling \$309,555, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equaling \$402,272, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, HKD:NTD 1:3.931, and KRW:NTD 1:0.02384.

Profit and loss are translated using the average exchange rates for the year ended December 31, 2023 as follows: USD:NTD 1:31.18, CNY:NTD 1:4.400, HKD:NTD 1:3.982, and KRW:NTD 1:0.02387.

(Note 6) Wellcome Taiwan Co., Ltd. Associate changed its name to Uni-President Wellbeing Life Corp. during this period.

(Note 7) Carrefour Insurance Brokers Co., Ltd. changed its name to Uni-Prosperty Insurance Broker Co., Ltd. during this period.



**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**Information on investments in Mainland China - Basic information**  
**For the year ended December 31, 2023**

Table 12

Expressed in thousands of NTD

| Investee in Mainland China                             | Main Businesses                                     | Paid-in capital | Investment Method | Amount remitted from Taiwan to Mainland China/ |        | Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023 | Amount remitted back to Taiwan for the year ended December 31, 2023 |                         | Accumulated amount of remittance from Taiwan as of December 31, 2023 | Net income (loss) of the investee | Percentage of ownership held by the Company (direct or indirect) (Note 23) | Investment income (loss) recognized by the Company | Book value of investments as of December 31, 2023 | Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023 | Note |
|--|---|-----------------|-------------------|--|--------|--|---|-------------------------|--|-----------------------------------|--|--|---|---|------|
|  |   |                 |                   | China  | Taiwan |  | Remitted to Mainland  | Remitted back to Taiwan |  |                                   |  |  |   |   |      |
| Uni-President Enterprises (China) Investment Corp.     | Professional investments                            | \$ 34,198,308   | (Note 1)          | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                    | \$ 7,742,300   | 72.70                             | \$ 5,599,231   | \$ 41,857,094                                      | \$ 25,984   | (Note 22)   |      |
| Kunshan President Enterprises Food Co., Ltd.           | Instant noodles, soft drinks, food                  | 2,947,680       | (Note 2)          | 1,568,887                                      | -      | 1,568,887  | -   | 1,568,887               | 841,079  | 72.70                             | 608,268  | 4,237,746  | -   | (Note 22)   |      |
| Guangzhou President Enterprises Co., Ltd.              | Instant noodles, soft drinks, food                  | 2,302,875       | (Note 2)          | 1,174,700                                      | -      | 1,174,700  | -   | 1,174,700               | 983,544  | 72.70                             | 711,299  | 3,496,575  | -   | (Note 22)   |      |
| Wuhan President Enterprises Food Co., Ltd.             | Instant noodles, soft drinks, food                  | 1,830,018       | (Note 2)          | 885,087  | -      | 885,087  | -   | 885,087                 | 606,995  | 72.70                             | 438,979  | 2,786,240  | -   | (Note 22)   |      |
| Uni-President (Shanghai) Peatly Century Co., Ltd.      | Leases  | 259,479         | (Note 2)          | -  | -      | -  | -   | -                       | 87,964   | 72.70                             | 63,616   | 1,746,613  | -   | (Note 22)   |      |
| Chengdu President Enterprises Food Co., Ltd.           | Instant noodles, soft drinks, food                  | 1,995,825       | (Note 2)          | 1,251,030                                      | -      | 1,251,030  | -   | 1,251,030               | 273,818  | 72.70                             | 198,025  | 2,344,993  | -   | (Note 22)   |      |
| Hefei President Enterprises Co., Ltd.                  | Instant noodles, soft drinks, food                  | 1,842,300       | (Note 2)          | 1,218,421                                      | -      | 1,218,421  | -   | 1,218,421               | 1,049,131  | 72.70                             | 758,732  | 2,241,243  | -   | (Note 22)   |      |
| Zhengzhou President Enterprises Co., Ltd.              | Instant noodles, soft drinks, food                  | 1,136,085       | (Note 2)          | 564,128  | -      | 564,128  | -   | 564,128                 | 445,004  | 72.70                             | 321,827  | 1,778,592  | -   | (Note 22)   |      |
| Nanchang President Enterprises Co., Ltd.               | Instant noodles, soft drinks, food                  | 1,351,020       | (Note 2)          | 710,108  | -      | 710,108  | -   | 710,108                 | 304,785  | 72.70                             | 220,420  | 1,405,794  | -   | (Note 22)   |      |
| Uni-President Enterprises (Shanghai) Co., Ltd.         | Instant noodles, soft drinks, food                  | 1,228,200       | (Note 2)          | 266,221  | -      | 266,221  | -   | 266,221                 | 31,318   | 72.70                             | 22,649   | 1,115,333  | -   | (Note 22)   |      |
| Henan President Enterprises Co., Ltd.                  | Instant noodles, soft drinks, food                  | 1,323,386       | (Note 2)          | 714,804  | -      | 714,804  | -   | 714,804                 | 347,842  | 72.70                             | 251,560  | 1,230,122  | -   | (Note 22)   |      |
| Xinjiang President Enterprises Food Co., Ltd.          | Tomato products, instant noodles, soft drinks, food | 1,151,438       | (Note 2)          | 650,480  | -      | 650,480  | -   | 650,480                 | 413,681  | 72.70                             | 299,174  | 1,278,814  | -   | (Note 22)   |      |
| Shaanxi President Enterprises Co., Ltd.                | Instant noodles, soft drinks, food                  | 1,535,250       | (Note 2)          | 794,380  | -      | 794,380  | -   | 794,380                 | 95,737   | 72.70                             | 69,237   | 1,003,876  | -   | (Note 22)   |      |
| Hangzhou President Enterprises Co., Ltd.               | Instant noodles, soft drinks, food                  | 2,609,925       | (Note 2)          | 385,678  | -      | 385,678  | -   | 385,678                 | 90,940   | 72.70                             | 65,768   | 1,845,918  | -   | (Note 22)   |      |
| Kunming President Enterprises Food Co., Ltd.           | Instant noodles, soft drinks, food                  | 921,150         | (Note 2)          | 451,302  | -      | 451,302  | -   | 451,302                 | ( 48,181)  | 72.70                             | ( 34,844)  | 688,208  | -   | (Note 22)   |      |
| Changsha President Enterprises Co., Ltd.               | Instant noodles, soft drinks, food                  | 921,150         | (Note 2)          | 377,273  | -      | 377,273  | -   | 377,273                 | 310,176  | 72.70                             | 224,320  | 1,122,983  | -   | (Note 22)   |      |
| Jinan President Enterprises Co., Ltd.                  | Instant noodles, soft drinks, food                  | 921,150         | (Note 2)          | 361,270  | -      | 361,270  | -   | 361,270                 | 246,731  | 72.70                             | 178,436  | 860,362  | -   | (Note 22)   |      |
| Chongqing President Enterprises Co., Ltd.              | Instant noodles, soft drinks, food                  | 1,031,688       | (Note 2)          | 189,547  | -      | 189,547  | -   | 189,547                 | 319,301  | 72.70                             | 230,918  | 994,759  | -   | (Note 22)   |      |
| Uni-President Shanghai Management Consulting Co., Ltd. | Enterprises Management Consulting                   | 86,493          | (Note 2)          | -  | -      | -  | -   | -                       | 448,767  | 72.70                             | 324,548  | 590,627  | -   | (Note 22)   |      |
| Taizhou President Enterprises Co., Ltd.                | Instant noodles, soft drinks, food                  | 921,150         | (Note 2)          | 169,238  | -      | 169,238  | -   | 169,238                 | 81,474   | 72.70                             | 58,922   | 768,770  | -   | (Note 22)   |      |
| Nanning President Enterprises Co., Ltd.                | Instant noodles, soft drinks, food                  | 921,150         | (Note 2)          | 377,273  | -      | 377,273  | -   | 377,273                 | 782,563  | 72.70                             | 565,950  | 1,390,905  | -   | (Note 22)   |      |

| Investee in Mainland China  | Main Businesses                          | Paid-in capital | Investment Method | Amount remitted from Taiwan to Mainland China/for the year ended |                   |                                   | Percentage of ownership held by the Company (direct or indirect) (Note 23) | Investment income (loss) recognized by the Company | Book value of investments as of December 31, 2023 | Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023 | Note |
|---|--|-----------------|-------------------|--|-------------------|-----------------------------------|--|--|---|---|------|
|   |  |                 |                   | Amount remitted back to Taiwan for the year ended                |                   | Net income (loss) of the investee |  |  |   |   |      |
|   |  |                 |                   | December 31, 2023  | December 31, 2023 |                                   |  |  |   |   |      |
| Jiangsu President Enterprises Co., Ltd.                                     | Instant noodles, soft drinks, food       | \$ 921,150      | (Note 2)          | \$ 454,523   | \$ -              | \$ 176,051                        | \$ 718,320   | \$ 718,533   | \$ -  | (Note 22)   |      |
| Fuzhou President Enterprises Co., Ltd.                                      | Instant noodles, soft drinks, food       | 614,100         | (Note 2)          | 225,651  | -                 | 322,980                           | 233,579  | 981,945  | -   | (Note 22)   |      |
| Xuzhou President Enterprises Co., Ltd.                                      | Instant noodles, soft drinks, food       | 1,013,265       | (Note 2)          | 538,799  | -                 | 128,290                           | 92,779   | 408,933  | -   | (Note 22)   |      |
| Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.                 | Instant noodles, soft drinks, food       | 2,456,400       | (Note 2)          | 757,538  | -                 | 133,400                           | 96,475   | 1,769,128  | -   | (Note 22)   |      |
| Shanxi President Enterprises Co., Ltd.                                      | Instant noodles, soft drinks, food       | 921,150         | (Note 2)          | 357,125  | -                 | 101,804                           | 73,625   | 28,357   | -   | (Note 22)   |      |
| Zhanjiang President Enterprises Co., Ltd.                                   | Instant noodles, soft drinks, food       | 707,625         | (Note 2)          | 349,067  | -                 | 78,293                            | 56,622   | 609,201  | -   | (Note 22)   |      |
| President Enterprises (Inner Mongolia) Co., Ltd.                            | Instant noodles, soft drinks, food       | 921,150         | (Note 2)          | 454,523  | -                 | 113,826                           | 82,319   | 22,692   | -   | (Note 22)   |      |
| Shijiazhuang President Enterprises Co., Ltd.                                | Instant noodles, soft drinks, food       | 1,074,675       | (Note 2)          | 357,471  | -                 | 158,759                           | 114,815  | 614,500  | -   | (Note 22)   |      |
| Beijing President Enterprises Drinks Co., Ltd.                              | Instant noodles, soft drinks, food       | 1,624,295       | (Note 2)          | 383,607  | -                 | 15,602                            | 11,283   | 384,116  | -   | (Note 22)   |      |
| Akesu President Enterprises Co., Ltd.                                       | Instant noodles, soft drinks, food       | 614,100         | (Note 2)          | 240,847  | -                 | 146,179                           | 105,717  | 543,407  | -   | (Note 22)   |      |
| Guiyang President Enterprises Co., Ltd.                                     | Instant noodles, soft drinks, food       | 921,150         | (Note 2)          | 457,286  | -                 | 126,897                           | 91,772   | 702,033  | -   | (Note 22)   |      |
| Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd. | Manufacturing and sales of mineral water | 778,437         | (Note 2)          | -  | -                 | 4,317                             | 3,122  | 636,205  | -   | (Note 22)   |      |
| Yantai Tongli Beverage Industries Co., Ltd.                                 | Soft drinks                              | 432,465         | (Note 2)          | -  | -                 | 4,549                             | 3,290  | 222,879  | -   | (Note 22)   |      |
| Hainan President Enterprises Co., Ltd.                                      | Instant noodles, soft drinks, food       | 675,510         | (Note 2)          | 252,130  | -                 | 164,736                           | 119,137  | 599,739  | -   | (Note 22)   |      |
| Ningxia President Enterprises Co., Ltd.                                     | Instant noodles, soft drinks, food       | 491,280         | (Note 2)          | 151,508  | -                 | 15,278                            | 11,049   | 329,059  | -   | (Note 22)   |      |
| Baiyin President Enterprises Co., Ltd.                                      | Instant noodles, soft drinks, food       | 614,100         | (Note 2)          | 240,847  | -                 | 62,005                            | 44,842   | 208,871  | -   | (Note 22)   |      |
| Shenyang President Enterprises Co., Ltd.                                    | Instant noodles, soft drinks, food       | 1,225,130       | (Note 2)          | 535,270  | -                 | 70,117                            | 50,709   | 261,616  | -   | (Note 22)   |      |
| Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.      | Tomato products                          | 921,150         | (Note 2)          | 454,523  | -                 | 128,882                           | 93,207   | 404,009  | -   | (Note 22)   |      |
| Uni-President Enterprises (Tianjin) Co., Ltd.                               | Instant noodles, soft drinks, food       | 675,510         | (Note 2)          | -  | -                 | 67,975                            | 49,159   | 676,649  | -   | (Note 22)   |      |
| President Enterprises (Kunshan) Real Estate Development Co., Ltd.           | Leases                                   | 259,479         | (Note 2)          | -  | -                 | 3,330                             | 2,408  | 199,998  | -   | (Note 22)   |      |
| Hunan President Enterprises Co., Ltd.                                       | Instant noodles, soft drinks, food       | 184,230         | (Note 2)          | -  | -                 | 2,422                             | 1,751  | -  | -   | (Note 22)   |      |
| Changchun President Enterprises Co., Ltd.                                   | Instant noodles, soft drinks, food       | 614,100         | (Note 2)          | 112,826  | -                 | 32,610                            | 23,583   | 49,819   | -   | (Note 22)   |      |
| Chiang Green (Shanghai) Consulting Co., Ltd.                                | Enterprises Management Consulting        | 4,606           | (Note 3)          | 3,385  | -                 | 5,119                             | 3,702  | 94,943   | -   | (Note 22)   |      |
| Bama President Mineral Water Co., Ltd.                                      | Manufacturing and sales of mineral water | 127,426         | (Note 2)          | -  | -                 | 19,612                            | 14,183   | 36,855   | -   | (Note 22)   |      |
| Wuxue Uni Mineral Water Co., Ltd.   | Manufacturing and sales of mineral water | 147,384         | (Note 2)          | 27,078   | -                 | 51,505                            | 37,249   | 64,598   | -   | (Note 22)   |      |
| President (Shanghai) Private Label Marketing and Trading Co., Ltd.          | Wholesale and retail                     | 29,170          | (Note 1)          | 21,437   | -                 | 2,805                             | 2,029  | 82,652   | -   | (Note 22)   |      |

| Investee in Mainland China   | Main Businesses  | Paid-in capital | Investment Method | Amount remitted from Taiwan to Mainland China/ Mainland China/ Taiwan |                            |                         | Amount remitted from Taiwan to Mainland China/ Mainland China/ Taiwan |                            |                         | Percentage of ownership held by the Company (direct or indirect) (Note 23) | Investment income (loss) recognized by the Company | Book value of investments as of December 31, 2023 | Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023 | Note |
|--|--|-----------------|-------------------|---|----------------------------|-------------------------|---|----------------------------|-------------------------|--|--|---|---|------|
|  |  |                 |                   | for the year ended December 31, 2023                                  |                            |                         | for the year ended December 31, 2023                                  |                            |                         |  |  |   |   |      |
|  |  |                 |                   | Investment in Taiwan as of January 1, 2023                            | Remitted to Mainland China | Remitted back to Taiwan | Investment in Taiwan as of January 1, 2023                            | Remitted to Mainland China | Remitted back to Taiwan |  |  |   |   |      |
| Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.                  | Design and research of food packaging products                   | \$ 36,846       | (Note 2)          | \$ 2,120  | \$ -                       | \$ -                    | \$ -  | \$ -                       | 688                     | \$ 498   | \$ 70,042  | \$ -  | (Note 22)   |      |
| President (Shanghai) Trading Co., Ltd.   | Wholesale and retail   | 264,063         | (Note 2)          | 180,521   | -                          | -                       | 180,521   | 481,696                    | 72.70                   | 348,363  | 558,760  | -   | (Note 22)   |      |
| Uni-President (Chengdu) The Skilful Noodle Restaurant Dining Culture Co., Ltd. | Catering services  | 4,325           | (Note 2)          | -   | -                          | -                       | -   | 1                          | 72.70                   | 1  | 3,014  | -   | (Note 22)   |      |
| Harbin President Enterprises Co., Ltd.   | Instant noodles, soft drinks, food                               | 896,586         | (Note 2)          | 357,936   | -                          | -                       | 357,936   | (109,683)                  | 72.70                   | (79,323)   | (407,925)  | -   | (Note 22)   |      |
| President (Kunshan) Trading Co., Ltd.  | Wholesale and retail   | 307,050         | (Note 2)          | 218,282   | -                          | -                       | 218,282   | 61,002                     | 72.70                   | 44,117   | (136,670)  | -   | (Note 22)   |      |
| Guilin Ziquan Beverage Industrial Co., Ltd.                                    | Instant noodles, soft drinks, food                               | 585,237         | (Note 2)          | -   | -                          | -                       | -   | 79,094                     | 30.53                   | -  | 168,225  | -   | (Note 22)   |      |
| Yichang Ziquan Beverage Industries Co., Ltd.                                   | Instant noodles, soft drinks, food                               | 583,395         | (Note 2)          | 75,754  | -                          | -                       | 75,754  | 63,550                     | 25.45                   | -  | 128,636  | -   | (Note 22)   |      |
| Zhongshan President Enterprises Co., Ltd.                                      | Manufacturing and sales of marine products, livestock, pet foods | 595,677         | (Note 5)          | 672,255   | -                          | -                       | 672,255   | 166,484                    | 100.00                  | 30,094   | 1,081,237  | 484,457   | (Note 22)   |      |
| Qingdao President Feed & Livestock Co., Ltd.                                   | Manufacturing and sales of marine products, livestock, pet foods | 460,575         | (Note 5)          | 282,940   | -                          | -                       | 282,940   | 3,707                      | 100.00                  | 3,707  | 476,739  | -   | (Note 22)   |      |
| Shanghai Songjiang President Enterprises Co., Ltd.                             | Storage service  | 583,395         | (Note 5)          | 512,846   | -                          | -                       | 512,846   | 11,377                     | 100.00                  | 11,377   | 321,958  | -   | (Note 22)   |      |
| Tianjin President Enterprises Food Co., Ltd.                                   | Flour  | 423,816         | (Note 5)          | 383,266   | -                          | -                       | 383,266   | 3,205                      | 100.00                  | 3,205  | 78,788   | -   | (Note 22)   |      |
| Changjiagang President Nishin Food Co., Ltd.                                   | Manufacturing and sales of fats, feed, flour                     | 521,985         | (Note 4)          | 388,884   | -                          | -                       | 388,884   | 88,421                     | 70.00                   | 61,895   | 571,923  | 695,755   | (Note 22)   |      |
| President Kikkoman Zhenji Foods Co., Ltd.                                      | Soy sauce and flavoring  | 1,297,394       | (Note 4)          | 657,857   | -                          | -                       | 657,857   | 34,331                     | 50.00                   | 17,166   | 682,148  | 157,027   | (Note 22)   |      |
| Zhangzhou President Biotech Co., Ltd.  | Manufacturing and sales of marine products, livestock, pet foods | 821,683         | (Note 6)          | 272,046   | 578,107                    | -                       | 850,153   | (8,333)                    | 100.00                  | (8,333)  | 811,868  | -   | (Note 22)   |      |
| Ton Yi (China) Investment Co., Ltd.  | General investments  | 7,062,150       | (Note 7)          | 921,150   | -                          | -                       | 921,150   | 1,255,189                  | 47.22                   | 592,700  | 5,811,412  | 1,555,455   | (Note 22)   |      |
| Taizhou Ton Yi Industrial Co., Ltd.  | Manufacturing and sales of plastic packaging and beverage OEM    | 921,150         | (Note 8)          | 921,150   | -                          | -                       | 921,150   | 310,522                    | 47.22                   | 146,628  | 787,525  | -   | (Note 22)   |      |
| Zhangzhou Ton Yi Industrial Co., Ltd.  | Manufacturing and sales of plastic packaging and beverage OEM    | 921,150         | (Note 8)          | 921,150   | -                          | -                       | 921,150   | 224,007                    | 47.22                   | 105,776  | 859,405  | -   | (Note 22)   |      |
| Kunshan Ton Yi Industrial Co., Ltd.  | Manufacturing and sales of plastic packaging and beverage OEM    | 921,150         | (Note 8)          | -   | -                          | -                       | -   | 80,585                     | 47.22                   | 38,052   | 532,721  | -   | (Note 22)   |      |
| Sichuan Ton Yi Industrial Co., Ltd.  | Manufacturing and sales of plastic packaging and beverage OEM    | 921,150         | (Note 8)          | -   | -                          | -                       | -   | 193,817                    | 47.22                   | 91,520   | 646,267  | -   | (Note 22)   |      |
| Huzhou Ton Yi Industrial Co., Ltd.   | Manufacturing and sales of plastic packaging and beverage OEM    | 921,150         | (Note 8)          | 184,230   | -                          | -                       | 184,230   | 128,143                    | 47.22                   | 60,509   | 642,080  | -   | (Note 22)   |      |
| Chengdu Ton Yi Industrial Co., Ltd.  | Manufacturing and sales of plastic packaging and beverage OEM    | 921,150         | (Note 8)          | 353,108   | -                          | -                       | 353,108   | 144,203                    | 47.22                   | 68,093   | 628,158  | -   | (Note 22)   |      |

|   | Investee in Mainland China          |   | Main Businesses   |  | Paid-in capital | Investment Method | Accumulated amount of remittance from Taiwan to Mainland China/for the year ended |                            | Amount remitted from Taiwan to Mainland China/for the year ended |                   | Percentage of ownership held by the Company (direct or indirect) (Note 23) | Investment income (loss) recognized by the Company | Book value of investments as of December 31, 2023 | Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023 | Note      |
|---|-------------------------------------|---|---|--|-----------------|-------------------|---|----------------------------|--|-------------------|--|--|---|---|-----------|
|   | Beijing Ton Yi Industrial Co., Ltd. |   | Manufacturing and sales of plastic packaging and beverage OEM |  |                 |                   | Taiwan to Mainland China as of January 1, 2023                                    | Remitted to Mainland China | December 31, 2023  | December 31, 2023 |  |  |   |   |           |
|   |                                     |   |   |  | \$ 921,150      | (Note 8)          | \$ -  | \$ -                       | \$ -   | \$ 38,125         | 47.22  | \$ 18,003  | \$ 482,306  | \$ -  | (Note 22) |
| Zhanjiang Ton Yi Industrial Co., Ltd.                   |                                     | Manufacturing and sales of plastic packaging and beverage OEM   |   |  | 614,100         | (Note 8)          | -   | -                          | -  | 143,853           | 47.22  | 67,927   | 447,802   | -   | (Note 22) |
| Tian Jin Ton Yi Industrial Co., Ltd.                    |                                     | Manufacturing and sales of plastic packaging and beverage OEM   |   |  | 614,100         | (Note 8)          | -   | -                          | -  | 18,681            | 47.22  | 8,821  | 201,752   | -   | (Note 22) |
| Wuxi Ton Yi Industrial Packing Co., Ltd.                |                                     | Manufacturing and sales of plastic packaging and beverage OEM. Sales of tin cans                          |   |  | 829,035         | (Note 9)          | 214,935   | -                          | 214,935  | (112,944)         | 47.22  | (52,349)   | 413,189   | -   | (Note 22) |
| Chengdu Ton Yi Industrial Packing Co., Ltd.             |                                     | Sales of tin cans   |   |  | 230,288         | (Note 9)          | 230,288   | -                          | 230,288  | 19,680            | 47.22  | 9,293  | 204,946   | -   | (Note 22) |
| Changsha Ton Yi Industrial Co., Ltd.                    |                                     | Sales of tin cans   |   |  | 214,935         | (Note 9)          | -   | -                          | -  | 7,779             | 47.22  | 3,673  | 155,956   | -   | (Note 22) |
| Fujian Ton Yi Timpalte Co., Ltd.                        |                                     | Manufacturing and sales of timplates  |   |  | 2,655,983       | (Note 10)         | 1,638,020   | -                          | 1,638,020  | (359,964)         | 40.99  | (147,546)  | 858,580   | -   | (Note 22) |
| Jiangsu Ton Yi Timpalte Co., Ltd.                       |                                     | Sales of timplates  |   |  | 1,228,200       | (Note 11)         | 852,064   | -                          | 852,064  | (59,267)          | 39.13  | (23,189)   | 842,784   | -   | (Note 22) |
| Wuxi Tonyi Daiwa Industrial Co., Ltd.                   |                                     | Manufacturing and sales of new bottle can   |   |  | 1,228,200       | (Note 12)         | -   | -                          | -  | (75,613)          | 31.40  | (23,744)   | 262,807   | -   | (Note 22) |
| Zhejiang Uni-Champion Logistics Development Co., Ltd.   |                                     | Logistics   |   |  | 172,986         | (Note 13)         | 171,993   | -                          | 171,993  | (23,557)          | 56.64  | (13,343)   | 119,607   | 26,171  | (Note 22) |
| Shanghai President Logistic Co., Ltd.                   |                                     | Logistics   |   |  | 61,410          | (Note 14)         | 61,410  | -                          | 61,410   | 62,355            | 45.80  | 28,557   | 307,842   | -   | (Note 22) |
| President Chain Store (Taizhou) Ltd.                    |                                     | Logistics   |   |  | 259,479         | (Note 14)         | 259,479   | -                          | 259,479  | 39,907            | 45.80  | 18,278   | 221,432   | -   | (Note 22) |
| President Chain Store (Shanghai) Ltd.                   |                                     | Operations of chain stores  |   |  | 3,027,255       | (Note 14)         | 3,027,255   | -                          | 3,027,255  | (211,130)         | 45.80  | (96,700)   | 64,638  | -   | (Note 22) |
| President Chain Store (Zhejiang) Ltd.                   |                                     | Operations of chain stores  |   |  | 908,177         | (Note 14)         | 908,177   | -                          | 908,177  | (192,477)         | 45.80  | (88,157)   | 14,743  | -   | (Note 22) |
| Beauty Wonder (Zhejiang) Trading Co., Ltd.              |                                     | Cosmeceutical retail  |   |  | 259,479         | (Note 14)         | 259,479   | -                          | 259,479  | (37,984)          | 45.80  | (17,397)   | 24,293  | -   | (Note 22) |
| Shan Dong President Yinzuo Commercial Ltd.              |                                     | Supermarkets  |   |  | 259,479         | (Note 14)         | 125,226   | -                          | 125,226  | (245,704)         | 25.19  | (55,990)   | 66,544  | 7,983   | (Note 22) |
| President Cosmed Chain Store (Shen Zhen) Co., Ltd.      |                                     | Merchandise wholesale and retail  |   |  | 432,465         | (Note 15)         | 289,158   | -                          | 289,158  | 4,760             | 45.80  | 2,180  | 36,240  | -   | (Note 22) |
| President (Sanghai) Health Product Trading Company Ltd. |                                     | Wholesale of medicines and medical appliances   |   |  | 385,574         | (Note 16)         | 169,341   | 216,233                    | 385,574  | (41,910)          | 33.77  | (14,154)   | 41,504  | 56,996  | (Note 22) |
| President Logistic Shandong Co., Ltd.                   |                                     | Logistics   |   |  | 216,233         | (Note 17)         | 216,233   | -                          | 216,233  | 423               | 45.80  | 194  | 106,793   | -   | (Note 22) |
| Uni-Capital Marketing Consultant Corp.                  |                                     | Management consulting   |   |  | 12,974          | (Note 20)         | 12,974  | -                          | 12,974   | 2,209             | 45.80  | 1,012  | 5,595   | -   | (Note 22) |
| SciAnda (Changshu) Pharmaceuticals, Ltd.                |                                     | Manufacturing of API and intermediates and consultation service of biotechnology research and development |   |  | 3,577,133       | (Note 18)         | 3,568,671   | -                          | 3,568,671  | 5,907             | 46.59  | 2,752  | 707,113   | -   | (Note 22) |
| SciAnda Shanghai Brochemical Technology, Ltd.           |                                     | Agency and sales of API and intermediates, etc.   |   |  | 36,846          | (Note 18)         | 36,846  | -                          | 36,846   | 954               | 46.59  | 444  | 8,797   | -   | (Note 22) |
| Tat Marketing & Distribution (Shanghai) Co., Ltd.       |                                     | Sales of food and soft drinks, etc.   |   |  | 9,212           | (Note 19)         | 9,212   | -                          | 9,212  | 1,508             | 65.40  | 1,339  | 3   | -   | (Note 22) |
| China F&B Venture Investments, etc.                     |                                     | Manufacturing and sales, etc.   |   |  | 5,077,059       | (Note 21)         | 301,616   | -                          | 301,616  | 1,211,491         | -  | 250,318  | 2,895,855   | -   | (Note 22) |

| Company name                            | Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2023 | Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA) | Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 24) |
|---|--|--|---|
| Uni-President Enterprises Corp.         | \$ 24,527,152  | \$ 36,760,515  | \$ 117,128,597  |
| Ton-Yi Industrial Corp.                 | 6,236,095  | 12,481,189   | 11,959,339  |
| President Chain Store Corp.             | 5,121,849  | 9,863,940  | 28,708,440  |
| ScinoPharm Taiwan, Ltd.                 | 3,643,103  | 3,643,103  | 6,218,658   |
| Tait Marketing & Distribution Co., Ltd. | 157,087  | 160,157  | 706,621   |
| Kai Yu Investment Co., Ltd.             | 1,039,358  | 1,098,483  | 8,539,695   |
| President Packaging Industrial Corp.    | 113,609  | 113,609  | 749,458   |
| President Pharmaceutical Corp.          | 385,574  | 385,574  | 448,227   |
| Uni-President Cold-Chain Corp.          | 91,115   | 91,115   | 1,278,487   |
| Ren-Hui Investment Corp.                | 52,914   | 52,914   | 80,000  |
| Capital Marketing Consultant Corp.      | 12,974   | 12,974   | 80,000  |
| Nanlien International Corp.             | 19,129   | 19,129   | 1,633,841   |

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in the third area.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Kai Yu (BVI) Investment Co., Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 8) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 9) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note 13) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (PCSC (China) Drugstore Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong Holdings Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Shanghai President Logistic Co., Ltd.) located in PRC.

(Note 18) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area. However, as the Group had adjusted the investment structure within the Group in the third quarter of 2023, the investee in Mainland China was invested directly by Tait Marketing & Distribution Co., Ltd.

(Note 20) Indirect investment in PRC through the existing company (Uni-Capital Marketing Consultant Holdings Co., Ltd.) located in the third area.

(Note 21) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area and through the existing company (Uni-President China Holdings Ltd., etc.) located in PRC.

(Note 22) Investment gains or losses were recognized based on reviewed financial statements.

(Note 23) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 24) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 25) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:30.71; CNY: NTD 1:4.325.

Investment gains or losses are translated using the average rates for the year ended December 31, 2023 as follows: USD: NTD 1:31.18; CNY: NTD 1:4.400.

UNIPRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

December 31, 2023

Table 13

| Name of major shareholders | Number of shares held | Shares | Ownership Percentage |
|----------------------------|-----------------------|--------|----------------------|
| Kao Chyuan Inv. Co., Ltd.  | 284,330,536           |        | 5.00%                |

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.

**Uni-President Enterprises Corp.**



**Chairman: Chih-Hsien Lo**



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