

UNI-PRESIDENT ENTERPRISES CORP.

CONSOLIDATED FINANCIAL STATEMENTS AND

REPORT OF INDEPENDENT ACCOUNTANTS

JUNE 30, 2009 AND 2008

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and subsidiaries as of June 30, 2009 and 2008, and the related consolidated statements of income, of changes in stockholders' equity and of cash flows for the six-month periods then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to issue a conclusion on these financial statements based on our reviews. As described in Note 1(4), we did not review the financial statements of certain subsidiaries which statements reflect total assets of \$37,431,973,000 and \$39,734,834,000, representing 13.27% and 14.56% of the related consolidated totals, and total liabilities of \$19,250,488,000 and \$21,214,391,000, representing 10.63% and 11.65% of the related consolidated totals, as of June 30, 2009 and 2008, respectively, and total operating revenues of \$11,017,871,000 and \$13,564,444,000, representing 7.75% and 9.05% of the related consolidated totals for the six-month periods then ended, respectively. We also did not audit the financial statements of certain investee companies accounted for under the equity method. These long-term investments amounted to \$507,049,000 and \$523,112,000 as of June 30, 2009 and 2008, respectively, and their related net investment income amounted to \$925,000 and \$5,852,000 for the six-month periods then ended, respectively. The financial statements of these subsidiaries and investee companies were reviewed by other auditors whose reports thereon have been furnished to us, and our conclusion expressed herein, insofar as it relates to the amounts included for these subsidiaries and investee companies, is based solely on the reports of the other auditors.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial

data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 1(4), the financial statements of certain subsidiaries were consolidated based on their unaudited or unreviewed financial statements as of and for the six-month periods ended June 30, 2009 and 2008. Total assets of these subsidiaries amounted to \$55,487,967,000 and \$63,762,561,000, representing 19.66% and 23.37% of the related consolidated totals, and total liabilities amounted to \$35,720,811,000 and \$40,529,411,000, representing 19.73% and 22.25% of the related consolidated totals, as of June 30, 2009 and 2008, respectively, and total net income amounted to \$984,007,000 and \$1,181,370,000, representing 13.45% and 26.25% of the related consolidated totals for the six-month periods then ended, respectively. In addition, as described in Note 4(10) to the consolidated financial statements, the financial statements of certain long-term investments accounted for under the equity method were not audited or reviewed by independent accountants. Long-term investments in these companies amounted to \$20,889,812,000 and \$17,039,367,000 as of June 30, 2009 and 2008, respectively, and the related investment income amounted to \$847,529,000 and \$310,845,000 for the six-month periods then ended, respectively. These amounts were based solely on their unaudited or unreviewed financial statements. We were unable to satisfy ourselves as to the carrying value of the investments or the equities in their earnings by other auditing procedures.

Based on our reviews and the reports of other auditors, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain subsidiaries and investee companies been audited or reviewed by independent accountants as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China.

As described in Note 3(1), effective January 1, 2008, the Company and its subsidiaries adopted EITF 96-052, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration" prescribed by the R.O.C. Accounting Research and Development Foundation. As a result of the adoption of EITF 96-052, net income decreased by \$408,248,000, whereas earnings per share decreased by \$0.11 for the six-month period ended June 30, 2008.

As described in Note 3(2), effective January 1, 2009, the Company and its subsidiaries adopted the amendments of R.O.C. Statement of Financial Accounting Standards No. 10, "Accounting for Inventories". As a result of the adoption of such amendments, net income decreased by \$50,194,000, whereas earnings per share decreased by \$0.01 for the six-month period ended June 30, 2009.

PricewaterhouseCoopers
Tainan, Taiwan
Republic of China
September 10, 2009

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2009	2008
ASSETS		
Current Assets		
Cash and cash equivalents (Note 4(1))	\$ 35,945,562	\$ 30,031,431
Financial assets at fair value through profit or loss - current (Note 4(2))	14,113,274	13,095,024
Available-for-sale financial assets - current (Note 4(3))	11,635	31,153
Derivative financial assets for hedging - current (Note 10(4))	5,031	-
Notes receivable, net (Notes 4(4) and 6)	2,424,352	3,393,353
Accounts receivable, net (Note 4(5))	11,369,564	11,209,856
Accounts receivable, net - related parties (Note 5)	1,377,260	1,320,385
Other receivables (Notes 4(6) and 5)	6,734,630	7,468,678
Other financial assets - current (Note 6)	63,141	24,343
Inventories (Notes 3(2), 4(7)(11) and 6)	20,260,933	25,343,214
Prepayments (Note 7)	10,016,787	9,488,007
Non-current assets classified as held for sale (Note 6)	335,841	-
Deferred income tax assets - current (Note 4(27))	959,821	715,634
Other current assets	780,253	961,903
Total current assets	<u>104,398,084</u>	<u>103,082,981</u>
Funds and Investments		
Available-for-sale financial assets - non-current (Notes 4(3) and 6)	7,616,422	7,840,546
Financial assets carried at cost - non-current (Notes 4(8)(16) and 6)	15,082,943	17,441,815
Investments in bonds without active markets - non-current (Note 4(9))	15,000	45,000
Long-term equity investments accounted for under the equity method (Notes 4(10) and 6)	27,502,408	24,237,108
Investments in real estate	3,935	3,935
Other financial assets - non-current (Note 6)	8,603	33,751
Total funds and investments	<u>50,229,311</u>	<u>49,602,155</u>
Property, Plant and Equipment, Net (Notes 4(11)(16), 5 and 6)		
Cost		
Land	9,238,984	9,726,408
Buildings	33,867,734	32,943,976
Machinery and equipment	70,119,950	70,277,319
Piping infrastructure and electricity generation equipment	5,233,517	5,283,902
Transportation equipment	3,173,673	3,373,842
Office equipment	5,587,544	5,134,108
Leased assets	1,156,397	1,561,238
Leasehold improvements	8,930,356	7,753,491
Other equipment	29,057,629	23,017,716
Revaluation increments	4,014,528	3,967,830
Cost and revaluation increments	<u>170,380,312</u>	<u>163,039,830</u>
Less: Accumulated depreciation	(78,698,929)	(69,751,581)
Accumulated impairment loss - property, plant and equipment	(95,203)	(157,057)
Construction in progress and prepayments for equipment	9,673,084	6,012,648
Total property, plant and equipment, net	<u>101,259,264</u>	<u>99,143,840</u>
Intangible Assets		
Deferred pension costs (Note 4(21))	225,682	270,553
Other intangible assets - other (Notes 4(12)(16) and 6)	5,335,391	4,094,306
Total intangible assets	<u>5,561,073</u>	<u>4,364,859</u>
Other Assets		
Assets leased to others (Notes 4(11)(13)(16) and 6)	8,948,986	8,760,828
Idle assets (Notes 4(11)(14)(16) and 6)	1,341,351	1,156,888
Refundable deposits (Notes 6 and 7)	2,694,405	2,190,476
Deferred expenses (Note 4(15))	1,135,831	1,169,126
Long-term notes, accounts and overdue receivables	574,800	985
Long-term notes, accounts and overdue receivables - related parties (Note 5)	31,898	30,837
Deferred income tax assets - non-current (Note 4(27))	527,028	250,549
Other assets - other (Notes 4(11) and 6)	5,472,556	3,133,106
Total other assets	<u>20,726,855</u>	<u>16,692,795</u>
TOTAL ASSETS	<u>\$ 282,174,587</u>	<u>\$ 272,886,630</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2009	2008
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Short-term loans (Notes 4(17) and 6)	\$ 21,472,571	\$ 23,753,318
Notes and bills payable (Notes 4(18) and 6)	8,816,449	9,222,151
Financial liabilities at fair value through profit or loss - current (Note 4(2))	2,097	-
Derivative financial liabilities for hedging - current (Note 10(4))	-	2,579
Notes payable	2,007,912	2,880,519
Accounts payable (Note 5)	19,713,528	19,561,816
Income tax payable (Note 4(27))	1,275,119	1,340,123
Accrued expenses (Note 5)	14,470,140	11,806,758
Other payables (Note 5)	13,721,577	18,650,088
Receipts in advance	2,892,497	2,612,097
Long-term liabilities - current portion (Notes 4(19)(20)(22) and 6)	10,839,386	12,030,491
Capital lease payables - current (Note 4(11))	23,839	21,579
Other current liabilities - other	249,644	667,821
Total current liabilities	<u>95,484,759</u>	<u>102,549,340</u>
Long-term Liabilities		
Derivative financial liabilities for hedging - non-current (Note 10(4))	-	15,592
Bonds payable (Note 4(19))	4,519,323	8,207,509
Long-term loans (Notes 4(20) and 6)	68,279,134	60,180,627
Long-term notes payable	1,458,237	429,618
Capital lease payables - non-current (Note 4(11))	57,987	81,825
Long-term notes, accounts and overdue payables - related parties (Note 5)	320,051	209,234
Total long-term liabilities	<u>74,634,732</u>	<u>69,124,405</u>
Reserve		
Land value incremental reserve (Note 4(11))	1,773,357	1,773,357
Other Liabilities		
Accrued pension liabilities (Note 4(21))	2,504,121	2,486,515
Guarantee deposits received	3,985,785	4,030,152
Other liabilities - other (Note 4(22))	2,653,993	2,186,476
Total other liabilities	<u>9,143,899</u>	<u>8,703,143</u>
TOTAL LIABILITIES	<u>181,036,747</u>	<u>182,150,245</u>
Stockholders' Equity		
Capital (Notes 1 and 4(23))		
Common stock	37,331,420	35,553,733
Stock dividends to be distributed	1,642,582	1,777,687
Capital Reserves (Notes 4(19)(24))		
Additional paid-in capital - treasury stock transactions	34,027	-
Capital reserve from donated assets	458	458
Capital reserve from long-term investments	5,618,883	5,343,317
Capital reserve from stock warrants	489,454	523,481
Retained Earnings (Notes 4(23)(25))		
Legal reserve	7,272,218	6,912,135
Undistributed earnings	5,180,483	3,105,394
Other Adjustments to Stockholders' Equity		
Asset revaluations (Note 4(11))	1,817,172	1,790,150
Unrealized gain or loss on financial instruments (Notes 4(3)(10), 10(1)(4))	1,931,820	2,626,913
Cumulative translation adjustments	2,162,910	(51,858)
Unrecognized pension cost (Note 4(21))	(1,197,630)	(1,087,655)
Total parent company's equity	62,283,797	56,493,755
Minority interest	38,854,043	34,242,630
Total stockholders' equity	<u>101,137,840</u>	<u>90,736,385</u>
Contingent Liabilities and Commitments (Notes 5 and 7)		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 282,174,587</u>	<u>\$ 272,886,630</u>

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 10, 2009.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNING PER SHARE DATA)
(UNAUDITED)

	2009		2008					
Operating Revenues (Note 5)								
Sales	\$	142,591,689	\$	150,315,869				
Sales returns	(	282,909)	(	770,840)		
Sales discounts	(	3,240,091)	(	3,594,907)		
Net Sales		139,068,689		145,950,122				
Other operating revenues		3,163,074		3,902,044				
Net Operating Revenues		<u>142,231,763</u>		<u>149,852,166</u>				
Operating Costs (Notes 3(2), 4(7)(26) and 5)								
Cost of goods sold	(	97,375,439)	(	106,168,506)		
Other operating costs	(	1,226,154)	(	1,891,477)		
Net Operating Costs	(	<u>98,601,593</u>)	(	<u>108,059,983</u>)		
Gross profit		<u>43,630,170</u>		<u>41,792,183</u>				
Operating Expenses (Notes 4(26) and 5)								
Sales and marketing expenses	(	29,642,277)	(	27,967,268)		
General and administrative expenses	(	5,740,207)	(	6,179,622)		
Research and development expenses	(	229,452)	(	260,521)		
Total Operating Expenses	(	<u>35,611,936</u>)	(	<u>34,407,411</u>)		
Operating income		<u>8,018,234</u>		<u>7,384,772</u>				
Non-operating Income and Gains								
Interest income (Note 5)		201,275		323,655				
Gain on valuation of financial assets (Note 4(2))		129,440		-				
Investment income accounted for under the equity method (Note 4(10))		1,192,565		450,282				
Dividend income		105,911		224,191				
Gain on disposal of property, plant and equipment		15,459		221,992				
Gain on disposal of investments (Note 4(2))		635,842		293,559				
Foreign exchange gain, net		89,506		-				
Rental income (Note 4(13))		261,191		167,796				
Other non-operating income (Note 5)		559,305		769,956				
Non-operating Income and Gains		<u>3,190,494</u>		<u>2,451,431</u>				
Non-operating Expenses and Losses								
Interest expense (Notes 4(11) and 10(3))	(	1,251,614)	(	1,990,336)		
Loss on valuation of financial assets (Note 4(2))	(	-	(	127,538)		
Loss on valuation of financial liabilities (Note 4(2))	(	2,097)	(-			
Loss on disposal of property, plant and equipment	(	84,561)	(	70,847)		
Foreign exchange loss	(	-	(	99,473)		
Impairment loss (Notes 4(8)(11)(13)(14)(16))	(	85,942)	(	164,512)		
Other non-operating losses (Note 5)	(	886,422)	(	1,257,068)		
Non-operating Expenses and Losses	(	<u>2,310,636</u>)	(	<u>3,709,774</u>)		
Income from continuing operations before income tax		8,898,092		6,126,429				
Income tax expense (Note 4(27))	(	1,582,197)	(	1,626,095)		
Consolidated net income	\$	<u>7,315,895</u>	\$	<u>4,500,334</u>				
Attributable to:								
Equity holders of the Company	\$	5,102,238	\$	2,982,734				
Minority interest		2,213,657		1,517,600				
	\$	<u>7,315,895</u>	\$	<u>4,500,334</u>				
		Before Tax	After Tax	Before Tax	After Tax			
Basic Earnings Per Common Share (in dollars) (Note 4(28))								
Net income	\$	<u>2.28</u>	\$	<u>1.31</u>	\$	<u>1.57</u>	\$	<u>0.77</u>
Diluted Earnings Per Common Share (in dollars) (Note 4(28))								
Net income	\$	<u>2.23</u>	\$	<u>1.28</u>	\$	<u>1.55</u>	\$	<u>0.76</u>

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 10, 2009.

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

	Capital		Retained Earnings			Asset Revaluations	Unrealized Gain or Loss on Financial Instruments	Cumulative Translation Adjustments	Unrecognized Pension Cost	Minority Interest	Total
	Common Stock	Stock Dividends to be Distributed	Capital Reserves	Legal Reserve	Undistributed Earnings						
<u>Year 2008</u>											
Balance at January 1, 2008	\$ 35,553,733	\$ -	\$ 5,366,758	\$ 5,810,436	\$ 11,163,062	\$ 1,790,150	\$ 4,078,991	\$ 556,223	(\$ 1,087,655)	\$ 35,842,736	\$ 99,074,434
Distribution of 2007 net income:											
Legal reserve	-	-	-	1,101,699	(1,101,699)	-	-	-	-	-	-
Directors' and supervisors' remuneration	-	-	-	-	(198,306)	-	-	-	-	-	(198,306)
Employees' bonuses	-	-	-	-	(851,964)	-	-	-	-	-	(851,964)
Cash dividends	-	-	-	-	(7,110,746)	-	-	-	-	-	(7,110,746)
Stock dividends	-	1,777,687	-	-	(1,777,687)	-	-	-	-	-	-
Consolidated net income for the six months ended June 30, 2008	-	-	-	-	2,982,734	-	-	-	-	1,517,600	4,500,334
Adjustment of capital reserve due to change in ownership of subsidiaries	-	-	456,274	-	-	-	-	-	-	-	456,274
Adjustment of capital reserve due to convertible bonds payable transaction of subsidiaries	-	-	44,224	-	-	-	-	-	-	-	44,224
Adjustment of unrealized loss on financial instruments by subsidiaries	-	-	-	-	-	-	(1,760,817)	-	-	-	(1,760,817)
Adjustment due to revaluation of derivative financial liabilities for hedging	-	-	-	-	-	-	47,880	-	-	-	47,880
Adjustment due to revaluation of available-for-sale financial assets	-	-	-	-	-	-	260,859	-	-	-	260,859
Cumulative translation adjustment	-	-	-	-	-	-	-	(608,081)	-	-	(608,081)
Changes in minority interest	-	-	-	-	-	-	-	-	-	(3,117,706)	(3,117,706)
Balance at June 30, 2008	<u>\$ 35,553,733</u>	<u>\$ 1,777,687</u>	<u>\$ 5,867,256</u>	<u>\$ 6,912,135</u>	<u>\$ 3,105,394</u>	<u>\$ 1,790,150</u>	<u>\$ 2,626,913</u>	<u>(\$ 51,858)</u>	<u>(\$ 1,087,655)</u>	<u>\$ 34,242,630</u>	<u>\$ 90,736,385</u>

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UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

	Capital		Retained Earnings			Asset Revaluations	Unrealized Gain or Loss on Financial Instruments	Cumulative Translation Adjustments	Unrecognized Pension Cost	Minority Interest	Total
	Common Stock	Stock Dividends to be Distributed	Capital Reserves	Legal Reserve	Undistributed Earnings						
Year 2009											
Balance at January 1, 2009	\$ 37,331,420	\$ -	\$ 6,093,456	\$ 6,912,135	\$ 3,723,492	\$ 1,814,671	\$ 107,727	\$ 2,206,858	(\$ 1,197,630)	\$ 36,847,755	\$ 93,839,884
Distribution of 2008 net income (Note):											
Legal reserve	-	-	-	360,083	(360,083)	-	-	-	-	-	-
Cash dividends	-	-	-	-	(1,642,582)	-	-	-	-	-	(1,642,582)
Stock dividends	-	1,642,582	-	-	(1,642,582)	-	-	-	-	-	-
Consolidated net income for the six months ended June 30, 2009	-	-	-	-	5,102,238	-	-	-	-	2,213,657	7,315,895
Adjustment of capital reserve due to change in ownership of subsidiaries	-	-	9,227	-	-	-	-	-	-	-	9,227
Recognized cash dividends due to parent company change in ownership of subsidiaries	-	-	(661)	-	-	-	-	-	-	-	(661)
Adjustment due to subsidiaries' retirement of treasury stock	-	-	42,069	-	-	-	-	-	-	-	42,069
Adjustment of capital reserve due to convertible bonds payable transaction of subsidiaries	-	-	(1,269)	-	-	-	-	-	-	-	(1,269)
Adjustment of asset revaluations due to change in ownership by subsidiaries	-	-	-	-	-	2,501	-	-	-	-	2,501
Adjustment of unrealized gain on financial instruments by subsidiaries	-	-	-	-	-	-	850,781	-	-	-	850,781
Adjustment due to revaluation of derivative financial liabilities for hedging	-	-	-	-	-	-	17,470	-	-	-	17,470
Adjustment due to revaluation of available-for-sale financial assets	-	-	-	-	-	-	955,842	-	-	-	955,842
Cumulative translation adjustment	-	-	-	-	-	-	-	(43,948)	-	-	(43,948)
Changes in minority interest	-	-	-	-	-	-	-	-	(207,369)	(207,369)	(207,369)
Balance at June 30, 2009	<u>\$ 37,331,420</u>	<u>\$ 1,642,582</u>	<u>\$ 6,142,822</u>	<u>\$ 7,272,218</u>	<u>\$ 5,180,483</u>	<u>\$ 1,817,172</u>	<u>\$ 1,931,820</u>	<u>\$ 2,162,910</u>	<u>(\$ 1,197,630)</u>	<u>\$ 38,854,043</u>	<u>\$ 101,137,840</u>

(Note) The directors' and supervisors' remuneration and employees' bonuses were \$64,815 and \$267,077, respectively, which had been deducted from consolidated net income, in 2008.

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 10, 2009.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2009	2008
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Consolidated net income	\$ 7,315,895	\$ 4,500,334
Adjustments to reconcile net income to net cash provided by operating activities		
(Gain) loss on valuation of financial assets and liabilities	(127,343)	127,538
Provision for doubtful accounts	86,841	59,740
Reversal of allowance for doubtful accounts	(185,820)	(137,232)
Provision for inventory obsolescence and market price declines	23,183	67
Reversal of allowance for inventory market price declines	(930,787)	(28,075)
Reclassification of provision for inventory obsolescence as other income	(44,946)	-
Investment income accounted for under the equity method	(1,192,565)	(450,282)
Cash dividends from equity subsidiaries	84,246	97,093
Gain on disposal of investments	(391,025)	(442,185)
Depreciation	4,687,359	5,128,914
Loss (gain) on disposal of property, plant and equipment, assets leased to others, idle assets and other assets	69,102	(151,145)
Impairment loss	85,942	164,512
Amortization	533,003	518,361
Changes in assets and liabilities		
Financial assets at fair value through profit or loss-current	(1,893,837)	(2,404,710)
Notes receivable	51,258	118,256
Accounts receivable	(2,186,113)	(1,923,567)
Accounts receivable - related parties	(333,636)	(228,183)
Other receivables	(2,977,485)	(2,669,287)
Inventories	5,527,398	104,945
Prepayments	(1,190,756)	(2,159,469)
Deferred income tax assets - current	102,536	(50,586)
Other current assets	(114,530)	(393,684)
Deferred pension cost	2,810	4,359
Long-term notes, accounts and overdue receivables	(644)	28,373
Deferred income tax assets - non-current	(231,847)	(238,787)
Notes payable	(638,222)	866,723
Accounts payable	(140,989)	2,594,149
Income tax payable	217,371	(13,011)
Accrued expenses	3,277,744	2,441,783
Other payables	4,291,823	1,019,421
Receipts in advance	(311,765)	(416,178)
Other current liabilities	92,431	112,482
Accrued pension liabilities	11,897	(35,965)
Net cash provided by operating activities	<u>13,568,529</u>	<u>6,144,704</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2009	2008
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Decrease in available-for-sale financial assets - current	\$ -	\$ 2,331
Decrease in employees' car loans	1,586	5,518
Increase in other receivables - related parties	(28,445)	(8,175)
Decrease in other financial assets - current	60,119	34,888
Increase in available-for-sale financial assets - non-current	(602,378)	(1,286,969)
Increase in financial assets carried at cost - non-current	(836,617)	(310,184)
Increase in long-term investments - non-subsidiaries	(2,503,675)	(670,863)
Proceeds from capital reduction of subsidiaries	22,790	79,516
Proceeds from sale of long-term investments - non-subsidiaries	3,607,170	1,675,180
Decrease in other financial assets - non-current	15,977	22,419
Cash paid for acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	(6,337,415)	(4,580,497)
Proceeds from disposal of property, plant and equipment, assets leased to others, idle assets and other assets	951,509	1,119,854
Increase in other intangible assets	(734,242)	(242,950)
(Increase) decrease in refundable deposits	(439,083)	132,999
Increase in other deferred expenses	(245,564)	(252,976)
Net cash used in investing activities	(7,068,268)	(4,279,909)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase (decrease) in short-term loans	1,101,341	(362,775)
Decrease in notes and bills payable	(376,213)	(788,488)
Increase (decrease) in bonds payable	59,110	(2,536,878)
(Decrease) increase in long-term loans	(4,007,167)	5,131,978
Increase (decrease) in long-term notes, accounts and overdue payables	1,057,026	(56,516)
Increase in long-term notes, accounts and overdue payables - related parties	85,098	95,346
(Decrease) increase in guarantee deposits received	(49,435)	265,717
Decrease in other liabilities - other	910,277	68,091
Payment of directors' and supervisors' remuneration	-	(198,306)
Payment of employees' bonuses	-	(851,964)
Decrease in minority interest	(207,369)	(3,117,706)
Net cash used in financing activities	(1,427,332)	(2,351,501)
Effect of foreign exchange rate changes on cash	(813,708)	354,623
Net increase (decrease) in cash and cash equivalents	4,259,221	(132,083)
Cash and cash equivalents at beginning of period	31,686,341	30,163,514
Cash and cash equivalents at end of period	\$ 35,945,562	\$ 30,031,431
<u>Supplemental disclosures of cash flow information</u>		
1. Interest paid (excluding capitalized interest)	\$ 1,123,424	\$ 1,570,512
2. Income tax paid	\$ 1,494,137	\$ 1,928,479
<u>Investing and financing activities with partial cash payment</u>		
1. Proceeds from disposal of long-term investment - non-subsidiaries	\$ 1,592,015	\$ 1,459,467
Add: Other receivables, beginning of period	2,015,155	2,053,508
Less: Other receivables, end of period	-	(1,837,795)
Proceeds from disposal of long-term investment - non-subsidiaries	\$ 3,607,170	\$ 1,675,180
2. Acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	\$ 6,821,199	\$ 4,133,609
Add: Other payables, beginning of period	578,750	1,097,292
Capital lease payables, beginning of period	92,883	113,415
Less: Other payables, end of period	(1,073,591)	(660,415)
Capital lease payables, end of period	(81,826)	(103,404)
Cash paid for acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	\$ 6,337,415	\$ 4,580,497
<u>Other activities with no cash flow effect</u>		
Unpaid cash dividends	\$ 1,642,582	\$ 7,110,746

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 10, 2009.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2009 AND 2008
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of June 30, 2009, the Company’s authorized capital was \$48,000,000, and the paid-in capital was \$37,331,420, consisting of 3,733,142,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour.
- (2) As of June 30, 2009, the Company and its subsidiaries had approximately 71,990 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

(4) Names of consolidated subsidiaries, their major business activities, the percentage owned by the Company and their changes in 2009 were as follows:

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2009	June 30, 2008	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00%	100.00%	-
	Kai Nan Investment Co., Ltd.	"	"	"	(Note 1)
	President International Trade and Investment Corp.	"	"	"	"
	Kai Yu Investment Co., Ltd.	"	"	"	"
	President Global Corp.	Instant noodle and juice can importation	"	"	"
	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	"	"	"
	Uni-President Vendor Corp.	Sales of soft drinks and food	"	"	"
	Tone Sang Construction Corp.	Construction of buildings	"	"	"
	U-Chains Enterprises	Distribution center	"	"	"
	Presco Netmarketing Inc.	Information services	"	"	"
	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	"	"	"

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2009	June 30, 2008	
Uni-President Enterprises Corp.	President	Management	100.00%	100.00%	(Note 1)
	Baseball Team Corp.	of professional baseball			
	President	Entertainment	"	"	"
	Entertainment Corp.	business			(Note 3)
	President	Sales of rice,	"	"	(Note 1)
	Organics Corp.	vegetable, tea and drinks, etc.			(Note 3)
	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	"	"	"
	Nanlien International Corp.	Import and export trading	99.99%	99.99%	(Note 1)
	Tung Ho Development Corp.	Entertainment business	99.28%	99.28%	" (Note 3)
	President Musashino Corp.	Sales of fresh food	90.00%	90.00%	(Note 1) (Note 3)
	President Natural Industrial Corp.	Sales of healthy food	74.85%	74.85%	(Note 1)
	Uni-President Development Corp.	General investments	70.00%	70.00%	" (Note 3)
President International Development Corp.	Industry investment	69.83%	69.83%	(Note 3)	

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
Uni-President Enterprises Corp.	Qware Systems & Services Corp.	Data processing and software design services, etc.	51.34%	51.34%	(Note 1) (Note 3)
	President Tokyo Corp.	Car rental	51.00%	51.00%	(Note 1)
	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	"	"	"
	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	"	"	"
	President Packaging Corp.	Package and container sales	50.59%	50.59%	"
	President Asia Enterprises Inc.	Operation of supermarket, landed estates and hotels, etc.	50.01%	50.01%	" (Note 3)
	President Kikkoman Inc.	Manufacturing and sales of soya sauce	50.00%	50.00%	(Note 1)
	Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale	"	"	"
	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.24%	47.24%	(Note 2) (Note 3)
	President Chain Store Corp.	Operation of supermarkets	45.81%	45.40%	"
	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers	42.12%	-	" (Note 4)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
Cayman President Holdings Ltd.	Linkhope Intl. LLC.	General investments	100.00%	100.00%	(Note 1)
	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	"	"	"
	Uni-President Foods Corp.	Manufacturing and sales of instant noodles	"	"	"
	Uni-President International (HK) Co., Ltd.	Trading	"	"	"
	Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	"	"	" (Note 3) (Note 5)
	Sanshui Jianhbao Commerce Co., Ltd.	Sale of soft drinks	"	"	(Note 1) (Note 3) (Note 5)
	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Professional investment, etc.	73.49%	73.49%	-
	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79%	65.79%	(Note 1) (Note 3)
	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00%	60.00%	(Note 1)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	45.00%	-	(Note 1) (Note 6)
Kai Nan Investment Co., Ltd.	Kai Nan (BVI) Investment Co., Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 1)
President International Trade and Investment Corp.	Shanghai President International Food Co., Ltd.	Sales of biscuits and food	"	"	" (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	"	"	(Note 1)
	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	"	"	"
	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	"	"	"
	Tung Jun International Corp.	Wholesale of poultry and livestock, etc.	"	"	"
	U-Fu Asset Management Corporation	Financing	-	"	" (Note 7)
	Century Quick Services Restaurant	Operation of fastfood chain restaurant	-	80.00%	(Note 1) (Note 8)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00%	100.00%	(Note 1)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tours business	100.00%	100.00%	(Note 1) (Note 3)
President Fair Development Corp.	Kainan Plywood & Wood Mfg. Co., Ltd.	Manufacturing and sales of wood	"	"	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holdings Ltd. and its subsidiaries	Professional investment, etc.	"	"	"
	Nella Limited and its subsidiaries	Trade agency and general investments	"	"	"
	Wei Lien Enterprises Corp. and its subsidiaries	"	"	"	"
	Uni-President Auto Accessories Corp.	Wholesale of motor vehicle parts and supplies	"	"	"
	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	36.00% 100.00%	36.00% 100.00%	"
	Union Chinese Corp. and its subsidiaries	"	-	63.78%	" (Note 9)
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	100.00%	100.00%	(Note 1)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
Tung Ho Development Corp.	President Being Corp.	Operation of gymnasium, spa, etc.	-	100.00%	(Note 1) (Note 8)
	Gu-Hsiang Co., Ltd.	Operation of restaurants and hotels	-	-	(Note 1) (Note 10)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of healthy food	100.00%	100.00%	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	"	"	-
	Ton Yu Investment Inc. and its subsidiaries	Professional investment, etc.	"	"	-
	President Life Sciences Co., Ltd. and its subsidiaries	Manufacturing of chemical materials and instruments, etc.	"	"	(Note 1)
	Presitex Co., Ltd.	Manufacturing and sales of clothing, etc.	"	"	"
	Tung Li Development Co., Ltd.	Land development	50.00%	50.00%	"
	Ton Shou Investment Inc.	Professional investment	-	100.00%	" (Note 5)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
President International Development Corp.	Ton Cheng Investment Inc. Ice Art Corp.	Professional investment Operation of amusement park	-	100.00%	(Note 1) (Note 5) (Note 1) (Note 4) (Note 11)
Qware Systems & Services Corporation	Professional E-Commerce (BVI) Services Ltd. and its subsidiaries	Information services	100.00%	100.00%	(Note 1)
President Tokyo Corp.	President Tokyo Renting Corp.	Car rental	"	"	"
President Packaging Corp.	President Packaging (BVI) Corp. and its subsidiaries	Professional investment, etc.	"	"	"
President Asian Enterprises Inc.	555053 British Columbia Ltd.	Operation of trust	"	"	"
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investment, etc.	"	"	(Note 2)
	Tovecan Corp.	Manufacturing of cans, etc.	51.00%	51.00%	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Co., Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 1) (Note 13)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
President Chain Store Corp.	PCSC (China) Supermarket Limited and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 1)
	President Drugstore Business Corp.	Sales of cosmetics and medicine	"	"	"
	Ren-Hui Investment Corp.	Professional investment	"	"	"
	Capital Inventory Services Corp.	Enterprise management consultancy	"	"	"
	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	"	"	" (Note 12)
	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	"	"	(Note 1) (Note 3)
	Uni-President Oven Bakery Corp. and its subsidiaries	Bread retailing, etc.	"	"	(Note 1)
	Uni-President Department Store Corp.	Retail business	"	"	" (Note 3)
	President FN Business Corp.	"	"	"	(Note 1)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00%	100.00%	(Note 1)
	President Lanyang Art Center Co., Ltd.	Arts and culture	"	"	"
	President Being Corp.	Operation of gymnasium, spa, etc.	"	-	(Note 8)
	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	"	-	(Note 1) (Note 8)
	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	"	-	(Note 1) (Note 6)
	President Transnet Corp.	Distribution business	90.00%	90.00%	(Note 1) (Note 3)
	President Information Corp.	Information services	86.00%	86.00%	(Note 1) (Note 3)
	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacturing of elevator, etc.	83.74%	83.74%	(Note 1) (Note 3)
	President Pharmaceutical Corp.	Wholesale of medicines and medical appliances	73.74%	73.74%	(Note 1)
	AHB Pet Plus Co., Ltd.	Cosmetology for pets	70.00%	70.00%	"

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2009	June 30, 2008	Note
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00%	70.00%	(Note 1)
	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00%	65.00%	(Note 3)
	Bank Pro E-Services Technology Company	Information services	58.33%	58.33%	(Note 1) (Note 3)
	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00%	51.00%	(Note 1)
	Muji Taiwan Co., Ltd.	Retail business	"	"	" (Note 3)
	Afternoon Tea Taiwan Corp.	Operation of restaurant	"	"	(Note 1)
	Books.Com.Tw	Network Bookstore	50.03%	50.03%	"
	Mister Donut Co., Ltd.	Bread retailing	50.00%	50.00%	" (Note 13)
	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	"	"	(Note 1) (Note 3) (Note 13)
	Uni-President Yellowhat Corp.	Wholesale and retail of automotive accessories	"	"	(Note 1) (Note 3) (Note 13)
	President Direct Marketing	Sales of various merchandise by mail order	-	100.00%	(Note 1) (Note 12)

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2009	June 30, 2008	
Tait Marketing & Distribution Co., Ltd.	Innove Wine Society Group Ltd.	Agent of wine sales	100.00%	-	(Note 4)
	Tait Distribution Service Co., Ltd.	Distribution business	"	-	"
	Sonic International Cayman and its subsidiaries	General investment, etc.	"	-	"
	Aurora Development Overseas Ltd.	General investment	-	-	(Note 11)

(Note 1) The financial statements of certain investee companies reflect total assets amounting to \$55,487,967 and \$63,762,561, representing 19.66% and 23.37% of the related consolidated totals, and total liabilities amounting to \$35,720,811 and \$40,529,411, representing 19.73% and 22.25% of the related consolidated totals, as of June 30, 2009 and 2008, respectively, and total net income amounting to \$984,007 and \$1,181,370, representing 13.45% and 26.25% of the consolidated net income for the six-month periods then ended, respectively. Those statements were not audited or reviewed by independent accountants.

(Note 2) As of June 30, 2009 and 2008, total assets amounted to \$37,431,973 and \$39,734,834, representing 13.27% and 14.56% of the related consolidated totals, respectively, and total liabilities amounted to \$19,250,488, and \$21,214,391, representing 10.63% and 11.65% of the related consolidated totals, respectively, and total operating revenues amounted to \$11,017,871 and \$13,564,444, representing 7.75% and 9.05% of the related consolidated totals for the six-month periods then ended, respectively. These amounts were based on the financial statements that were reviewed by other independent accountants.

(Note 3) Jointly owned by the Company and the subsidiaries.

(Note 4) New corporation or acquired the majority interest in 2008.

(Note 5) Adjustment in investment framework of Cayman President Holdings and Ton Yu Investment Inc.

(Note 6) New corporation or acquired the majority interest in 2009.

(Note 7) U-Fu Asset Management Corporation had been liquidated in December 2008.

(Note 8) Century Quick Services Restaurant Corp. and President Being Corp. were sold to

President Chain Store Corp. in December 2008.

(Note 9) Lost the majority interest in 2009.

(Note 10) Gu-Hsiang Co., Ltd. had been liquidated in January 2008.

(Note 11) Ice Art Corp. and Aurora Development Overseas Ltd. had been liquidated in April 2009.

(Note 12) President Direct Marketing was merged and then dissolved by Wisdom Distribution Services Corp. in August 2008.

(Note 13) In accordance with R.O.C. SFAS No. 31, "Accounting for Joint Ventures", President Chain Store Corp. adopted the proportionate consolidation method to account for its share of the respective accounts of certain investees' assets, liabilities, revenues, and expenses in the consolidated financial statements of President Chain Store Corp. The financial statements of certain investees were consolidated based on their unreviewed financial statements.

(5) Subsidiaries not included in the consolidated financial statements: None.

(6) Adjustments for subsidiaries with different balance sheet dates: None.

(7) Special operating risk of foreign subsidiaries: No significant special operating risks which would have impact on the Company.

(8) Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

(9) Contents of subsidiaries' securities issued by the parent company: None.

(10) Information on convertible bonds and common stock issued by subsidiaries: Please refer to Note 4(19).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying consolidated financial statements of the Company and its subsidiaries (collectively referred herein as the "Group") are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China. The Group's significant accounting policies are as follows:

(1) Principles of consolidation

- (a) All majority-owned subsidiaries or controlled entities, which meet the criteria of the amended Statement of Financial Accounting Standards No. 7, Consolidated Financial Statements, even though the Company owns less than 50% of the voting rights of the

investee companies directly or indirectly, are included in the consolidated financial statements. The income (loss) of the subsidiaries is included in the consolidated statement of income effective on the date the Company gains control over the subsidiaries. The income (loss) of the subsidiaries is excluded from the consolidated statement of income effective the date on which the Company loses control over the subsidiaries. The Group prepares consolidated financial statements quarterly effective January 1, 2008.

- (b) The consolidated financial statements include the accounts of the Company and its majority owned subsidiaries after eliminating all significant intercompany accounts and transactions.

(2) Translation of financial statements of foreign subsidiaries

Assets and liabilities of foreign subsidiaries are translated into New Taiwan dollars using the exchange rates at the balance sheet date. Equity accounts are translated at historical rates except for beginning retained earnings, which is carried forward from prior year's balance. Dividends are translated at the rates prevailing at the date of declaration. Profit and loss accounts are translated at weighted-average rates of the year. The resulting translation differences are included in "cumulative translation adjustments" under stockholders' equity.

(3) Foreign currency transactions

- (a) The Group maintains its accounts in New Taiwan dollars, except for the accounts of Cayman President Holdings Ltd., President International Trade and Investment Corp., and President Global Corp., etc. which are maintained in US dollars, President Asian Enterprises Inc. which is maintained in CAD dollars, and others which are maintained in their respective local currency. Foreign currency transactions are measured and recorded in their functional currencies using the exchange rate in effect on that date. Any change in the exchange rate between the date of transaction and the settlement date which results in an exchange gain or loss is charged to income for the period. The unrealized exchange gain or loss on monetary assets and liabilities denominated in foreign currencies at the balance sheet date is included in income for the period.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are, in nature, deemed long term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component

of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(4)Classification of current and non-current items

Assets and liabilities relating to construction contracts are classified according to the construction periods which may exceed one year.

Except for the above, the Group classifies its assets and liabilities based on the following criteria:

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- a) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
- b) Assets held mainly for trading purposes;
- c) Assets that are expected to be realized within 12 months from the balance sheet date;
- d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- a) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;
- b) Liabilities arising mainly from trading activities;
- c) Liabilities to be paid off within 12 months from the balance sheet date; and
- d) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(5)Cash equivalents

- (a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value resulting from fluctuations in interest rate.
- (b) The Group's statement of cash flows is prepared on the basis of cash and cash equivalents.

(6)Financial assets and financial liabilities at fair value through profit or loss

- (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.

- (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.
- (d) Financial assets and financial liabilities at fair value through profit or loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short-term. Financial assets and financial liabilities designated at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Group's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Group entity's management personnel. The Group's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Group's long-term capital growth strategy. The Group has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(7) Available-for-sale financial assets

- (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event

occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal is recognized in profit or loss.

(8)Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(9)Investments in bonds without active markets

- (a) Investment in bonds without active markets is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) This financial asset is carried at amortized cost.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal recognized in profit or loss.

(10)Derivative financial instruments for hedging

Derivatives are initially recognized at fair value on the date a contract is entered into and are subsequently remeasured at their fair value. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument and the nature of the hedged item.

Cash flow hedges: The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

- (a) If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods when the hedged item affects

profit or loss.

- (b) If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss.

(11) Allowance for doubtful accounts

Allowance for doubtful accounts is determined based on past experience of occurrence of bad debts, evaluation of the collectibility of receivables and the aging of accounts, notes and other receivables.

(12) Inventories

- (a) Inventories are stated at cost, cost is determined using the weighted average method except for livestock, which is based on the cost less allowance for decline in value. The cost of livestock is amortized over the actual breeding and production periods. Allocation of fixed production overheads to the costs of conversion is based on the normal capacity of the production facilities. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim statements. At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.
- (b) Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., Uni-President Oven Bakery Corp., MUJI Taiwan Co., Ltd. and Uni-President Yellowhat Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principles for inventories as the Company.

(13) Construction accounting

- (a) The construction projects are accounted for under the completed contract method. Costs incurred are recorded as “Buildings in process of construction” and receipts from customers are recorded as “Receipts in advance” during the period of construction. Upon completion,

receipts in advance are transferred to construction revenues and all costs are divided into construction costs and building and land held for sale in the proportion of sold and unsold. Marketing expenditures are deferred under “Deferred expenses” and transferred to expense in the year the related revenue is recognized.

- (b) Land for construction is defined as constructing or planning to construct and the cost is determined based on the purchase price plus the fee for obtaining the land.
- (c) Interest incurred in connection with the purchase of land and construction is capitalized as part of the cost of the building in process of construction, and amortized over the period which the asset provides benefits in accordance with the revenue and expense matching principle.
- (d) At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(14)Non-current assets held for sale

Non-current assets to be sold (disposal group) are measured at the lower of carrying value or fair value.

(15)Long-term equity investments accounted for under the equity method

- (a) Long-term equity investments in which the Company holds more than 20% of the investee company’s voting shares or has the ability to exercise significant influence on the investee’s operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to Extraordinary gains. However, negative goodwill prior to December 31, 2005 is continuously amortized.
- (b) Long-term investments in which the Group owns at least 50% of the investee company’s voting rights, or in which the Group has the ability to exercise significant influence, are included in the consolidated financial statements.
- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the

Company has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the Company continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Company's equity interest in such investees. In the case of controlled entities, the Company recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Company to the extent that the amount of losses previously recognized by the Company is fully recovered.

- (d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiaries investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.

(16)Real estate investments

The cost of real estate is accounted for based on the acquisition price. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and recorded as depreciable assets. Maintenance and repairs are expensed as incurred. No depreciation is recognized and the cost is removed when an asset is sold or retired.

(17)Property, plant and equipment, assets leased to others, idle assets and other assets

- (a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.
- (b) Depreciation is determined using the straight-line method over the estimated economic useful lives. Fully depreciated assets still in use are depreciated based on the residual value over the estimated remaining useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-30 years. Containers are expensed when damaged.
- (c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.

- (d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and losses.

(18) Intangible assets

- (a) Trademarks are stated at cost and amortized on the straight-line basis over the estimated useful life of 10-20 years. Accordingly, it is deemed to have an indefinite useful life and shall not be amortized. Instead, it is reviewed for impairment testing annually or whenever there is an indication that the intangible asset is impaired.
- (b) Copyrights are stated at cost and amortized based on the estimated frequency of broadcasts.
- (c) Licenses are stated at cost and amortized using the straight-line basis over the contract period.
- (d) Land use rights are stated at present value and amortized using the straight-line basis over the lease period of 50 years. During the construction, the amortization of concession is included in the cost of the buildings. The land use rights payable is evaluated at present value.
The discount is recognized as a reduction of the land use rights payable and amortized as interest expense within the period of payment by interest method.
- (e) Land occupancy rights are stated at cost and amortized using the straight-line basis over the lease period of 14-70 years.
- (f) Other intangible assets are stated at cost and amortized based on estimated or reasonable useful life.

(19) Deferred expenses

- (a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are depreciated over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly based on units-of-production is recorded as current expense.
- (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.
- (c) Payments for the land for construction relating to the Tinsplate Plant and Tin Mill Black Plate Plants are depreciated over 20 years.
- (d) Golf club memberships and horse riding club memberships are amortized over 20 years or the period of membership.

(e) Other deferred expenses are amortized over a period of 2-10 years.

(20)Impairment of non-financial assets

- (a) The Group recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life. When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered.
- (b) The recoverable amount of goodwill and intangible assets with indefinite useful lives shall be evaluated periodically. Impairment loss will be recognized whenever there is indication that the recoverable amount of these assets is less than their respective carrying amount. Impairment loss of goodwill recognized in prior years is not recoverable in the following years.

(21)Convertible bonds

- (A) For the bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:
 - (a) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as "interest expense".
 - (b) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in "capital reserve from stock warrants", net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as "gain or loss" in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.
 - (c) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.

- (B) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.

(22)Retirement plan and net periodic pension cost

- (a) Under the defined benefit pension plan, net periodic pension costs are recognized in accordance with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and past service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.
- (b) The Group adopts the defined benefit and defined contribution plans, except for the following subsidiaries:
Cayman President Holdings Ltd., Kai Nan Investment Corp., President International Trade Investment Corp. and Kai Yu Investment Co., Ltd. have no retirement plans as they have no full-time employees. President Global Corp. and President Asian Enterprises Inc. adopt a defined contribution pension plan and make contributions to the plan in accordance with the laws in the respective countries they operate.

(23)Treasury stock

- A. The cost of treasury stock acquired by the Group is accounted for under the weighted-average method. The treatments are as follows:
- (a) Acquisition: Shares purchased are based on cost; shares donated are based on the fair value.
- (b) Disposal: If the disposal value is higher than cost, any excess is recorded as Capital Reserve-Treasury Stock; if the disposal value is lower than the cost, the difference is first charged against the Capital Reserve-Treasury Stock account and any deficiency is charged against Retained Earnings.
- (c) Retirement: The cost is charged against the Treasury Stock account, and the related Additional Paid-in Capital and Common Stock accounts. If the cost of the treasury stock is higher than the sum of the par value and the Additional Paid-in Capital, the difference is charged against the Capital Reserve-Treasury Stock account and any deficiency is charged against Retained Earnings; if the cost of the treasury stock is lower than the sum of par value and the Additional Paid-in Capital, the difference is added to the Capital Reserve-Treasury Stock account.
- B. Effective January 1, 2002, the Company adopted R.O.C SFAS No. 30 “Accounting for

Treasury Stocks”, under which the parent company’s stocks held by the subsidiaries are deemed as treasury stock when recognizing investment income (loss) and when preparing the financial statements.

(24)Income tax

- (a) The Group adopted R.O.C. SFAS No. 22 "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax is adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities; while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax law is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is the effect of changes in the deferred tax liability or asset, is reported as an adjustment to current income tax expense (benefit).
- (b) The Company and its R.O.C. subsidiaries adopted R.O.C. SFAS No. 12 “Accounting for Investment Tax Credits”, whereby investment tax credits from the acquisition of machinery and equipment, research expenditures, training expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in the income tax expense in the year the stockholders approve the resolution to retain the earnings
- (d) Effective January 1, 2006, the Company and its R.O.C. subsidiaries adopted the “Income Basic Tax Act”. If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the regular income tax and basic tax, in addition to the amount as calculated in accordance with the Income Tax Act and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed with regards to investment tax credits granted under the provisions of other laws.

(25) Assets or services exchange

In accordance with the R.O.C. SFAS No. 1 "Conceptual Framework for Financial Accounting and Preparation of Financial Statements", when different types of assets are exchanged, the asset received is stated at fair value and any difference between cost and fair value is recognized as exchange gain or loss. According to related regulations, the fair value of exchanged non-monetary assets shall be referred to the same or similar assets which are traded in cash, market price, independent appraisal price, the estimated market value and reasonable evidences of exchanged assets or obtained services. If the price for acquiring fixed assets, other assets or services is paid by selling member cards to counterparty, the amounts received should be recorded as entrance fee income (or advanced receipts) and customers' deposits, respectively. The assets or services received are recorded as assets or expenses at fair value depending on their nature.

(26) Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", the costs of employees' bonuses and directors' and supervisors' remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees' bonuses and directors' and supervisors' remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders' meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, "Criteria for Listed Companies in Calculating the Number of Shares of Employees' Stock Bonus", the Company and its listed public subsidiaries calculate the number of shares of employees' stock bonus based on the closing price of the common stock at the previous day of the stockholders' meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends. Other unlisted public subsidiaries calculate the number of shares of employees' stock bonus based on the net asset value per share on the latest audited financial statements.

(27) Use of estimates

The preparation of consolidated financial statements in conformity with generally accepted

accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(28)Revenues, costs and expenses

- (a) Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.
- (b) In accordance with the Regulation issued by the R.O.C. Accounting Research and Development Foundation, Tung Ho Development Co., Ltd. (Tung Ho) computes interest income on members' deposits using the regular interest rate which is debited as interest expense and credited as service income. Further, Tung Ho computes interest expense on security deposits paid to various golf clubs using the regular interest rate which is debited as service cost and credited as interest income.
- (c) Lodging gift coupons for associate members are expensed at their par value as expenses on the accrual basis in accordance with the regulation issued by the R.O.C. Accounting Research and Development Foundation. When the coupons are redeemed, service revenue is recognized. The unused expired coupons are treated as reduction of expenses or increase in revenues.

(29)Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

3.CHANGES IN ACCOUNTING PRINCIPLES

(1)Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, the Group adopted the EITF 96-052 "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", prescribed by the R.O.C. Accounting Research and Development Foundation. As a result of the adoption of EITF 96-052, consolidated net income decreased by \$408,248 and earnings per share decreased by \$0.11 (in NT dollars) for the six-month period ended June 30, 2008.

(2) Inventories

- (a) Effective January 1, 2009, the Group adopted the amendments of R.O.C. SFAS No. 10, “Accounting for Inventories”. The Group has properly reclassified certain accounts as of December 31, 2008 based on its holding purposes and abilities in accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” and such standard.
- (b) The accounting principle before December 31, 2008 is as follows:
- (i) Inventories are stated at the lower of cost or market value. Cost is determined using the weighted average method except for livestock, which is based on the cost less allowance for decline in value. The cost of livestock is amortized over the actual breeding and production periods. Market value for raw materials, raw materials in transit and supplies is determined based on the replacement cost, and market value for merchandise, work in process, livestock in process, finished goods and by-products is determined based on the net realizable value. Appropriate consideration is given to deterioration, obsolescence and other factors in evaluating allowance for inventory obsolescence.
- (ii) Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., Uni-President Oven Bakery Corp., MUJI Taiwan Co., Ltd. and Uni-President Yellowhat Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principles for inventories as the Company.
- (c) As a result of the change in accounting principle, consolidated net income decreased by \$50,194 and earnings per share decreased by \$0.01 for the six-month period ended June 30, 2009.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Cash:		
Cash on hand	\$ 1,017,962	\$ 1,130,127
Checking deposits	1,477,471	368,483
Demand deposits	16,375,892	15,073,128
Time deposits	<u>11,131,063</u>	<u>10,459,201</u>
	30,002,388	27,030,939
Cash equivalents:		
Commercial papers	<u>5,943,174</u>	<u>3,000,492</u>
	<u>\$ 35,945,562</u>	<u>\$ 30,031,431</u>

(2) Financial assets at fair value through profit or loss

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Current items:		
Financial assets held for trading		
Mutual funds	\$ 12,955,603	\$ 12,177,228
Credit Link Notes	659,033	-
Corporate bonds	379,566	104,418
Listed (TSE and OTC) stocks	198,080	1,060,262
Government bonds	33,620	-
Derivatives	591	3,160
	<u>14,226,493</u>	<u>13,345,068</u>
Adjustment of financial assets held for trading	<u>(113,219)</u>	<u>(250,044)</u>
	<u>\$ 14,113,274</u>	<u>\$ 13,095,024</u>

Current items:

Financial liabilities held for trading

Derivatives	<u>\$ 2,097</u>	<u>\$ -</u>
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(a) The Group recognized net income and net loss of \$372,160 and \$276,164 for the six-month periods ended June 30, 2009 and 2008, respectively.

(b) The trading items and contract information of derivatives are as follows: (Units in thousands of currencies indicated)

	<u>June 30, 2009</u>				<u>June 30, 2008</u>				
		<u>Contract Amount</u>	<u>Contract Period</u>			<u>Contract Amount</u>	<u>Contract Period</u>		
Advance booking forward foreign exchange contracts	USD	17,700	6.2009	10.2009	USD	17,900	5.2008	7.2008	
"		-	-		EUR	317	5.2008	8.2008	
Forward exchange contracts	JPY	1,300,000	12.2008	3.2010		-		-	

The forward exchange contracts are sell NTD buy USD and sell JPY buy USD to hedge the change of exchange rate due to import and export, but not adopting the hedge accounting.

(3) Available-for-sale financial assets

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Current items:		
Mutual funds	\$ 24,014	\$ 30,059
Adjustment of available-for-sale financial assets	(12,379)	1,094
	<u>\$ 11,635</u>	<u>\$ 31,153</u>
Non-current items:		
Listed (TSE and OTC) stocks	\$ 5,767,269	\$ 4,380,491
Mutual funds	1,618	-
Corporation bonds	-	55,845
	<u>5,768,887</u>	<u>4,436,336</u>
Adjustment of available-for-sale financial assets	1,847,535	3,404,210
	<u>\$ 7,616,422</u>	<u>\$ 7,840,546</u>

(4) Notes receivable, net

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Notes receivable	\$ 2,503,173	\$ 3,490,040
Less : Allowance for doubtful accounts	(78,821)	(96,687)
	<u>\$ 2,424,352</u>	<u>\$ 3,393,353</u>

(5) Accounts receivable, net

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Accounts receivable	\$ 11,902,176	\$ 11,683,631
Less : Allowance for doubtful accounts	(532,612)	(473,775)
	<u>\$ 11,369,564</u>	<u>\$ 11,209,856</u>

(6) Other receivables

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Other receivables	\$ 7,232,143	\$ 7,506,518
Less : Allowance for doubtful accounts	(497,513)	(37,840)
	<u>\$ 6,734,630</u>	<u>\$ 7,468,678</u>

(7) Inventories

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Merchandise	\$ 8,127,061	\$ 8,866,920
Raw materials	5,393,210	7,691,321
Raw materials in transit	916,782	2,069,124
Supplies	1,493,637	1,151,921
Work in process	1,517,478	1,640,747
Livestock in process	-	28,902
Finished goods	3,264,224	3,278,641
Livestock	-	15,299
Less : Allowance for decline in value of livestock	-	(9,635)
By-products	1,760	1,013
Land held for construction	128,351	363,288
Construction in progress - land	299,385	299,385
Construction in progress - buildings	21,614	43,823
Buildings and land held for sale	<u>94,813</u>	<u>228,421</u>
	21,258,315	25,669,170
Less : Allowance for price decline and obsolescence in inventories	(<u>997,382</u>)	(<u>325,956</u>)
	<u>\$ 20,260,933</u>	<u>\$ 25,343,214</u>

Expenses and losses on inventories recognized:

	<u>For the six-month periods ended June 30,</u>	
	<u>2009</u>	<u>2008</u>
Cost of inventories sold	\$ 98,390,755	\$ 106,465,511
Provision for inventory obsolescence	23,183	67
Reversal of allowance for inventory obsolescence and market price decline (Note 1)	(930,787)	(28,075)
Reclassification of provision for inventory market price decline as other income (Note 2)	(44,946)	-
Loss on physical inventory	532	102
Loss on production stoppage	28,920	18,692
Loss on discarding inventory (Note 2)	53,442	2,586
Revenue from sale of scraps	(145,660)	(290,377)
Cost of goods sold	<u>\$ 97,375,439</u>	<u>\$ 106,168,506</u>

(Note 1) As the selling price increased, the allowance for inventory obsolescence and decline was reversed.

(Note 2) As the subsidiaries have discarded the inventories, the provision was reclassified as other income.

For details of interest capitalized to inventories, please refer to Note 4(11).

(8) Financial assets carried at cost

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Non-current items:		
Unlisted stocks	\$ 9,197,610	\$ 10,876,401
Emerging stocks	8,173,071	8,404,274
Non-public trading bonds	<u>1,139,716</u>	<u>929,651</u>
	18,510,397	20,210,326
Less: Accumulated impairment	(3,427,454)	(2,768,511)
	<u>\$ 15,082,943</u>	<u>\$ 17,441,815</u>

A. The investments were measured at cost since their fair value cannot be measured reliably.

B. For details of accumulated impairment, please refer to Note 4(16).

(9) Investments in bonds without active markets

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Non-current item:		
Finance bonds	<u>\$ 15,000</u>	<u>\$ 45,000</u>

(10) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method are set forth below:

Name of subsidiaries	June 30, 2009		June 30, 2008	
	Amount	Percentage owned	Amount	Percentage owned
Jimmailang Beverage (Beijing) Co., Ltd.	\$ 1,737,774	50.00	\$ 1,062,933	50.00
Cargill President Holdings Pte Limited	1,353,522	50.00	994,124	50.00
Presicarre Corp.	7,825,149	40.00	7,841,411	40.00
TTET Union Corp.	1,136,431	37.64	1,090,199	37.64
Eagle Cold Storage Enterprises Co., Ltd.	507,049	34.23	523,112	34.23
Kuang Chuan Dairy Co., Ltd.	1,281,486	31.25	1,174,027	31.25
President Securities Corp.	5,579,157	29.92	5,814,351	29.25
Kang Na Hsiung Enterprise Co., Ltd.	633,975	21.92	647,108	24.80
Scino Pharm Taiwan, Ltd.	1,296,859	20.77	794,454	20.77
Yantai North Andrejuice Co., Ltd. (Note)	1,074,467	15.00	-	-
Others (individually less than 2%)	5,076,539	20.00	4,295,389	20.00
		50.00		50.00
	<u>\$27,502,408</u>		<u>\$24,237,108</u>	

(Note) The Group accounted for the investment of Yantai North Andrejuice Co., Ltd. Under the equity method because the Group had the ability to exercise significant influence, even though the Group's ownership in this investee company was less than 20%.

(b) Long-term investment income accounted for under the equity method was \$1,192,565 and \$450,282 for the six-month periods ended June 30, 2009 and 2008, respectively. Except for TTET Union Corp. and 2 other companies, the Group's long-term investments in certain investee companies accounted for under the equity method were based on their financial statements which were not audited or reviewed by independent accountants. As of June 30, 2009 and 2008, long-term investments in these investee companies was \$20,889,812 and \$17,039,367, respectively and the related investment income was \$847,529 and \$310,845 for the six-month periods then ended, respectively.

(c) The investee companies adopted R.O.C. SFAS No. 34, “Financial Instruments: Recognition and Measurement”, and SFAS No. 36, “Financial Instruments: Disclosure and Presentation”. Accordingly, the Company had recognized an unrealized loss on financial instruments of long-term equity investments amounting to \$850,781 and \$1,760,817 (classified as unrealized gain or loss on financial instruments) as of June 30, 2009 and 2008, respectively.

(11) Property, plant and equipment

(a) As of June 30, 2009 and 2008, the revaluation increment and accumulated depreciation of property, plant and equipment are listed as follows:

Assets	June 30, 2009		June 30, 2008	
	Revaluation increments	Accumulated depreciation	Revaluation increments	Accumulated depreciation
Land	\$ 3,755,607	\$ -	\$ 3,758,776	\$ -
Buildings	193,562	9,737,376	138,674	8,746,055
Machinery and equipment	37,713	35,887,469	38,197	35,362,098
Piping infrastructure and electricity generation equipment	6,635	2,394,461	6,675	2,879,939
Transportation equipment	858	4,611,796	858	2,246,716
Office equipment	288	3,895,624	289	3,214,650
Leased assets	-	326,536	-	473,446
Leasehold improvements	-	5,227,908	-	5,038,303
Other equipment	19,865	16,617,759	24,361	11,790,374
	<u>\$ 4,014,528</u>	<u>\$ 78,698,929</u>	<u>\$ 3,967,830</u>	<u>\$ 69,751,581</u>

(b) In the years 1975, 1979, 1981, 1983, 1990, 1995 and 2005, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increments credited to asset revaluations was \$2,521,590. The balance of asset revaluation (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) was \$1,511,316 as of June 30, 2009 and 2008. In addition, as a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized the unrealized asset revaluation amounting to

\$305,856 and \$278,834 as of June 30, 2009 and 2008, respectively.

- (c) The balance of provision for land value incremental tax on June 30, 2009 and 2008 was \$1,773,357.
- (d) Interest expense before capitalization for the six-month periods ended June 30, 2009 and 2008 was \$1,308,577 and \$2,051,319, respectively. Interest capitalized totaled \$56,963 and \$60,983 with interest rates of 0.99% 3.93% and 2.30% 5.30% for the six-month periods ended June 30, 2009 and 2008, respectively.
- (e) As of June 30, 2009 and 2008, the Group owned certain agricultural land amounting to \$1,008,169 and \$1,005,935, respectively, for expansion of plant facilities. This land has yet to be rezoned for industrial purposes. Accordingly, the land title has not been officially transferred to the Group. However, the Group has secured the land deeds and other ownership documents.
- (f) Tung Ho Development Corp. had purchased 56 lots in Da-Pu, which is located in Jiayi, Taiwan from Mr. Tsai Xu Tang in October 2000. The Board of Directors had approved the sale of the land. Tung Ho Development Corp. had sold memberships totaling \$103,680, which are deferred, pending the final disposal of the land. As of June 30, 2009 and 2008, the book value was \$176,320 (the total cost of \$280,000 less deferred revenue of \$103,680).

(g) Leased assets

The terms of the major leased properties are summarized below:

- (i) Upon the expiration of the lease contract, the title of the leased properties accounted for under capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed below:

Category of property	Present value based on the implicit interest rate	Period
Buildings, piping infrastructure and electricity generation equipment and other equipment	<u>\$ 240,000</u>	August 1997-July 2012, 180 equal monthly payments

(ii) As of June 30, 2009 and 2008, total amount of future rental payments and their present value were listed as follows:

	<u>Rent Payable</u>	
	Present value of future rental payments	Total future rental payments
7.1.2009-6.30.2010	\$ 23,839	\$ 30,949
7.1.2010-6.30.2011	26,335	30,949
7.1.2011-7.31.2012	<u>31,652</u>	<u>33,527</u>
	81,826	<u>\$ 95,425</u>
Less: Liabilities under capital lease within one year	(<u>23,839</u>)	
Capital lease payable - non-current	<u>\$ 57,987</u>	

(h) The accumulated impairment of property, plant and equipment as of June 30, 2009 and 2008 was \$95,203 and \$157,057, respectively. Please refer to Note 4(16).

(12) Other intangible assets

As of June 30, 2009 and 2008, other intangible assets are as follows:

Item	Beginning balance				For the six-month period ended June 30, 2009				Ending balance			
	Initial cost	Accumulated amortization	Effect of exchange rate changes	Book value	Additions	Amortization	Effect of exchange rate changes	Initial cost	Accumulated amortization	Effect of exchange rate changes	Net book value	
Trademarks	\$ 240,909	(\$ 18,165)	\$ -	\$ 222,744	\$ 292,912	(\$ 1,088)	\$ -	\$ 533,821	(\$ 19,253)	\$ -	\$ 514,568	
Copyrights	14,057	(512)	-	13,545	-	-	-	14,057	(512)	-	13,545	
Land use rights	2,212,549	(141,307)	-	2,071,242	-	(21,430)	-	2,212,549	(162,737)	-	2,049,812	
Land occupancy rights	1,517,114	(124,287)	12,672	1,405,499	167,944	(40,877)	(40,170)	1,685,058	(165,164)	52,842	1,572,736	
Others	2,538,254	(1,225,441)	-	1,312,813	273,386	(273,425)	-	2,811,640	(1,498,866)	-	1,312,774	
	<u>\$ 6,522,883</u>	<u>(\$ 1,509,712)</u>	<u>\$ 12,672</u>	<u>5,025,843</u>	<u>\$ 734,242</u>	<u>(\$ 336,820)</u>	<u>(\$ 40,170)</u>	<u>\$ 7,257,125</u>	<u>(\$ 1,846,532)</u>	<u>\$ 52,842</u>	<u>5,463,435</u>	
Less: Discount on land use rights				(114,499)							(114,499)	
Accumulated impairment				(13,545)							(13,545)	
				<u>\$ 4,897,799</u>							<u>\$ 5,335,391</u>	

Item	Beginning balance				For the six-month period ended June 30, 2008				Ending balance			
	Initial cost	Accumulated amortization	Effect of exchange rate changes	Book value	Additions	Amortization	Effect of exchange rate changes	Initial cost	Accumulated amortization	Effect of exchange rate changes	Net book value	
Trademarks	\$ 87,669	(\$ 15,269)	\$ -	\$ 72,400	\$ -	(\$ 1,518)	\$ -	\$ 87,669	(\$ 16,787)	\$ -	\$ 70,882	
Copyrights	14,057	(512)	-	13,545	-	-	-	14,057	(512)	-	13,545	
Land use rights	2,212,549	(99,412)	-	2,113,137	-	(21,063)	-	2,212,549	(120,475)	-	2,092,074	
Land occupancy rights	1,283,063	(61,439)	48,718	1,270,342	215,566	(24,243)	(139,564)	1,498,629	(85,682)	(90,846)	1,322,101	
Others	1,842,453	(855,743)	-	986,710	27,384	(262,860)	-	1,869,837	(1,118,603)	-	751,234	
	<u>\$ 5,439,791</u>	<u>(\$ 1,032,375)</u>	<u>\$ 48,718</u>	<u>4,456,134</u>	<u>\$ 242,950</u>	<u>(\$ 309,684)</u>	<u>(\$ 139,564)</u>	<u>\$ 5,682,741</u>	<u>(\$ 1,342,059)</u>	<u>(\$ 90,846)</u>	<u>4,249,836</u>	
Less: Discount on land use rights				(141,985)							(141,985)	
Accumulated impairment				(13,545)							(13,545)	
				<u>\$ 4,300,604</u>							<u>\$ 4,094,306</u>	

For details of accumulated impairment, please refer to Note 4(16)

(13) Assets leased to others

June 30, 2009

Assets	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 4,784,640	\$ 1,580,503	\$ 6,365,143	\$ -	\$ -	\$ -	\$ 6,365,143
Buildings	3,419,885	14,075	3,433,960	(612,447)	(13,575)	(626,022)	2,807,938
Machinery and equipment	11,373	-	11,373	(10,528)	-	(10,528)	845
Piping infrastructure and electricity generation equipment	9,807	-	9,807	(8,327)	-	(8,327)	1,480
Office equipment	2,117	-	2,117	(1,978)	-	(1,978)	139
Other equipment	231,761	4,290	236,051	(172,961)	(4,290)	(177,251)	58,800
	<u>\$ 8,459,583</u>	<u>\$ 1,598,868</u>	<u>\$10,058,451</u>	<u>(\$ 806,241)</u>	<u>(\$ 17,865)</u>	<u>(\$ 824,106)</u>	9,234,345
Less: Accumulated impairment							(285,359)
							<u>\$ 8,948,986</u>

Assets	June 30, 2008						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 4,404,343	\$ 1,580,504	\$ 5,984,847	\$ -	\$ -	\$ -	\$ 5,984,847
Buildings	3,151,676	14,075	3,165,751	(434,593)	(13,443)	(448,036)	2,717,715
Machinery and equipment	420	-	420	(388)	-	(388)	32
Piping infrastructure and electricity generation equipment	9,669	-	9,669	(8,064)	-	(8,064)	1,605
Office equipment	2,717	-	2,717	(2,464)	-	(2,464)	253
Other equipment	267,201	4,290	271,491	(199,347)	(4,290)	(203,637)	67,854
	<u>\$ 7,836,026</u>	<u>\$ 1,598,869</u>	<u>\$ 9,434,895</u>	<u>(\$ 644,856)</u>	<u>(\$ 17,733)</u>	<u>(\$ 662,589)</u>	8,772,306
Less: Accumulated impairment							(11,478)
							<u>\$ 8,760,828</u>

(a) Rental revenues for the six-month periods ended June 30, 2009 and 2008 were \$175,268 and \$97,293, respectively.

(b) The Group revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(11).

(c) For details of accumulated impairment, please refer to Note 4(16).

(14) Idle assets

Assets	June 30, 2009						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 1,361,650	\$ 566	\$ 1,362,216	\$ -	\$ -	\$ -	\$ 1,362,216
Buildings	125,300	4,860	130,160	(86,725)	(4,847)	(91,572)	38,588
Machinery and equipment	420,036	-	420,036	(275,230)	-	(275,230)	144,806
Piping infrastructure and electricity generation equipment	10,137	41	10,178	(8,551)	(41)	(8,592)	1,586
Office equipment	1,677	-	1,677	(1,512)	-	(1,512)	165
Other equipment	136,337	1,373	137,710	(115,549)	(1,372)	(116,921)	20,789
	<u>\$ 2,055,137</u>	<u>\$ 6,840</u>	<u>\$ 2,061,977</u>	<u>(\$ 487,567)</u>	<u>(\$ 6,260)</u>	<u>(\$ 493,827)</u>	1,568,150
Less: Accumulated impairment							(226,799)
							<u>\$ 1,341,351</u>
Assets	June 30, 2008						
	Cost			Accumulated depreciation			Net book value
	Historical cost	Revaluation	Total	Historical cost	Revaluation	Total	
Land	\$ 1,015,107	\$ 566	\$ 1,015,673	\$ -	\$ -	\$ -	\$ 1,015,673
Buildings	107,323	4,373	111,696	(68,732)	(4,357)	(73,089)	38,607
Machinery and equipment	577,464	-	577,464	(365,680)	-	(365,680)	211,784
Piping infrastructure and electricity generation equipment	5,344	-	5,344	(3,695)	-	(3,695)	1,649
Office equipment	2,514	-	2,514	(2,166)	-	(2,166)	348
Other equipment	55,270	978	56,248	(43,618)	(978)	(44,596)	11,652
	<u>\$ 1,763,022</u>	<u>\$ 5,917</u>	<u>\$ 1,768,939</u>	<u>(\$ 483,891)</u>	<u>(\$ 5,335)</u>	<u>(\$ 489,226)</u>	1,279,713
Less: Accumulated impairment							(122,825)
							<u>\$ 1,156,888</u>

(a) The Group revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in Republic of China. Please refer to Note 4(11).

(b) For details of accumulated impairment, please refer to Note 4(16).

(15) Deferred expenses

	For the six-month periods ended June 30,	
	2009	2008
Beginning balance	\$ 1,064,569	\$ 1,129,647
Additions	245,564	252,976
Amortization	(196,183)	(208,677)
Effect of foreign exchange rate changes	21,881	(4,820)
Ending balance	<u>\$ 1,135,831</u>	<u>\$ 1,169,126</u>

The deferred expenses include lease of packing machines. The minimum advance rental payments are amortized over a period of 7 – 8 years, the estimated economic lives of the packing machines. Other quarterly rental payments and cost based on the unit-of-production are charged as current expense.

(16) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of June 30, 2009 and 2008 was \$4,048,360 and \$3,073,416, respectively.

Details are set forth below:

Item	June 30, 2009	June 30, 2008
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 3,427,454	\$ 2,768,511
Property, plant and equipment (Note)	95,203	157,057
Copyrights (classified as other intangible assets)	13,545	13,545
Assets leased to others (Note)	285,359	11,478
Idle assets (Note)	226,799	122,825
	<u>\$ 4,048,360</u>	<u>\$ 3,073,416</u>

The accumulated impairment summarized by department are as follows:

Department	June 30, 2009	June 30, 2008
Entertainment business	\$ 310,634	\$ 128,521
Tinplate business	43,017	43,017
Foods	121,887	190,475
Feeds	810	13,765
Retail chain stores	1,025,802	570,534
General department	2,546,210	2,127,104
	<u>\$ 4,048,360</u>	<u>\$ 3,073,416</u>

(Note) Certain of financial assets carried at cost - non-current and property, plant and equipment have been recognized or disposed, certain assets leased to others and certain idle assets have been recognized, disposed or transferred to property, plant and equipment during the six-month periods ended June 30, 2009 and 2008. As such, impairment loss of \$85,942 and \$164,512 was recognized for the six-month periods ended June 30, 2009 and 2008, respectively.

(17) Short-term loans

	<u>June 30, 2009</u>	<u>June 30, 2008</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 18,449,394	\$ 20,766,892	-
Secured bank loans	<u>3,023,177</u>	<u>2,986,426</u>	(Note)
	<u>\$ 21,472,571</u>	<u>\$ 23,753,318</u>	
Range of interest rates	<u>0.60% 9.21%</u>	<u>1.09% 7.98%</u>	

(Note) Collaterals include certificate of deposit - restricted, notes receivable, inventories, non-current assets held for sale - land, non-current assets held for sale - building available-for-sale financial assets - non-current, financial assets carried at cost - non-current, long-term equity investments accounted for under the equity method, land, buildings, machinery and equipment, transportation equipment and other equipment.

(18) Notes and bills payable

	<u>June 30, 2009</u>	<u>June 30, 2008</u>	<u>Collateral or security</u>
Commercial papers payable	\$ 8,819,836	\$ 9,233,900	(Note)
Less: Prepaid interest	<u>(3,387)</u>	<u>(11,749)</u>	
	<u>\$ 8,816,449</u>	<u>\$ 9,222,151</u>	
Range of interest rate	<u>0.54% 3.31%</u>	<u>0.25% 3.98%</u>	

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(Note) Collaterals include certificate of deposit-restricted, inventory, financial assets carried at cost-non-current, long-term equity investments accounted for under the equity method, land, buildings, and other assets-other.

(19) Bonds payable

	<u>June 30, 2009</u>	<u>June 30, 2008</u>	<u>Collateral or Security</u>
Secured domestic bonds payable	\$ 3,500,000	\$ 5,680,000	-
Secured convertible bonds	<u>4,675,000</u>	<u>5,000,000</u>	-
	8,175,000	10,680,000	
Less: Discount on bonds payable	(155,677)	(292,491)	
Current portion of bonds payable	<u>(3,500,000)</u>	<u>(2,180,000)</u>	
	<u>\$ 4,519,323</u>	<u>\$ 8,207,509</u>	

A. The Company issued secured domestic bonds in September 2003. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$1,300,000, including \$300,000 of A, B and C bonds and \$200,000 of D and E bonds.

(b) Issue price: At par value of \$10,000 per bond.

(c) Coupon rate:

The secured domestic bonds consist of five types of bonds, A, B, C, D and E. The coupon rate is determined as follows:

(i) If the floating rate is equal to or less than 0.75% per annum, the coupon rate is equal to the floating rate.

(ii) If the floating rate is greater than 0.75% per annum, but is equal to or less than 2.50% per annum, the coupon rate is 2.69% per annum.

(iii) If the floating rate is greater than 2.50% per annum, the coupon rate is 4.00% minus the floating rate.

(d) Term of interest repayment:

The bond interest is calculated on simple rate every six months and payable in annual installments starting September 2003 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in September 2008 upon the maturity of the bonds.

(f) Period:

5 years. The maturity dates of the bonds are from September 22-26, 2003 to September 22-26, 2008.

(g) Guarantee Bank:

The bonds are guaranteed by Chang Hwa Commercial Bank, Bank of Taiwan and Taiwan Land Bank.

B. The Company issued secured domestic bonds in September 2003. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$300,000.

(b) Issue price: At par value of \$10,000 per bond.

(c) Coupon rate:

The coupon rate for the first year is 3.00% per annum. The coupon rate from the second year to the fifth year is determined as follows:

(i) If the floating rate is less than 1.25% per annum, the coupon rate is the floating rate plus 0.70% per annum.

(ii) If the floating rate is greater than or equal to 1.25% per annum, the coupon rate is 4.20% minus the floating rate.

(d) Term of interest repayment:

The bond interest is calculated on simple rate every three months and payable in annual installments every year starting September 2004 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in September 2008 upon the maturity of the bonds.

(f) Period: 5 years, from September 29, 2003 to September 29, 2008.

(g) Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

C. The Company issued secured domestic bonds in December 2003. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$700,000, including \$300,000 of A, \$200,000 of B and C bonds.

(b) Issue price: At par value of \$10,000 per bond.

(c) Coupon rate:

The secured domestic bonds consist of three types of bonds, A, B and C.

The coupon rate is determined as follows:

<u>Bonds</u>	<u>Coupon rate</u>
A	If 6M LIBOR < 1.20%, the coupon rate is 6M LIBOR. If $1.20\% \leq 6M$ LIBOR < = 2.00%, the coupon rate is 3.50%. If 6M LIBOR > 2.00%, the coupon rate is 5.00% minus 6M LIBOR. The floor of coupon rate is zero.
B	If 6M LIBOR < 1.20%, the coupon rate is 6M LIBOR plus 0.0001%. If $1.20\% \leq 6M$ LIBOR < = 2.00%, the coupon rate is 3.50%. If 6M LIBOR > 2.00%, the coupon rate is 5.00% minus 6M LIBOR. The floor of coupon rate is zero.
C	If 6M LIBOR < 1.05%, the coupon rate is 6M LIBOR. If $1.05\% \leq 6M$ LIBOR < = 2.00%, the coupon rate is 3.25%. If 6M LIBOR > 2.00%, the coupon rate is 4.00% minus 6M LIBOR. The floor of coupon rate is zero.

(d) Term of interest repayment:

The bond interest is payable in installments every six months starting December 2003 based on the coupon rate.

(e) Repayment term:

The A and B bonds are repayable in December 2008 upon the maturity of the bonds. The C bonds are repayable starting December 2006 to December 2008 in three annual installments at the rate of 30%, 30% and 40%, respectively.

(f) Period: 5 years, from December 24, 2003 to December 24, 2008.

(g) Guarantee Bank:

A and B bonds are guaranteed by Taipei Fubon Bank, and C bond is guaranteed by Mega International Commercial Bank.

D. The Company issued secured domestic bonds in September 2004. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued secured domestic bonds totaling \$3,500,000, including \$500,000 of A, B, C, D, E, F and G bonds.

(b) Issue price: At par value of \$10,000 per bond.

(c) Coupon rate:

The secured domestic bonds consist of seven types of bonds, A, B, C, D, E, F and G. The coupon rate is determined as follows:

Bonds	Coupon rate
A, B and C	The coupon rate is 2.14% per annum.
D and E	The coupon rate is $3\% \times (5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) + 0.92\%$ per annum. The floor of coupon rate is zero.
F and G	If $(5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) \leq 1.15\%$, then the coupon rate is $3\% \times (5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) + 1.1\%$ and the floor of coupon rate is not less than zero. If $(5 \text{ Year TWD IRS} - 2 \text{ Year TWD IRS}) > 1.15\%$, then the coupon rate is 2.1%.

(d) Term of interest repayment:

The interest of A, B and C bonds is calculated and repayable in installments every six months starting September 2004 based on the coupon rate. The interest of D, E, F and G bonds is calculated every three months and repayable in the same way as A, B and C bonds.

(e) Repayment term:

The bonds are repayable in September 2009 upon the maturity of the bonds.

(f) Period: 5 years, from September 1-3, 2004 to September 1-3, 2009.

(g) Guarantee Bank:

The bonds are guaranteed by Chinatrust Financial Holding Co., Ltd. and 12 other financial institutions.

E. The Company issued unsecured convertible bonds at premium price in October 2007 which was listed in the OTC on October 29, 2007. The significant terms of the bonds are as follows:

(A) Total issue amount: \$5,000,000.

(B) Issue price: At 103% of par value of \$100 per bond.

(C) Coupon rate: 0%.

(D) Repayment term:

In addition to the bondholders converting the bonds to common stocks under the terms of the bonds, the bonds are repayable upon the maturity of the bonds.

(E) Period: 3 years, from October 25, 2007 to October 25, 2010.

(F) Conversion Period:

Except for the closed period, the bonds may be converted into the Company's common

stocks on or after November 26, 2007 and on or prior to October 15, 2010. As of June 30, 2009, no bonds have been converted to common stocks.

(G) Conversion price and adjustment:

The conversion price is \$56 (in NT dollars) per share. Except for the common stocks converted from securities with conversion rights or options issued by the Company, the Company shall adjust the conversion price under the terms of the bonds in the cases of new shares issued, stock dividends, free distribution, cash dividends or equity dilution to the original shareholders. As of June 30, 2009, the conversion price was \$50.7 (in NT dollars) per share. Under the terms of the bonds, the Company shall change the conversion price into \$48.6 (in NT dollars) per share from the distribution date of stock dividends.

(H) Under the terms of the convertible bonds, all bonds (redeemed, matured and converted) are retired and not to be re-issued. As of June 30, 2009 and 2008, the convertible bonds in the amount of \$325,000 and \$ - , respectively, were repurchased by the Company from the Taiwan Over-The-Counter Securities Exchange.

(I) Under the terms of the bonds, the rights and obligations of the new common stocks converted from the bonds are the same with those issued originally.

F. For issued unsecured convertible bonds, the Company separates the conversion rights from the liabilities, which amounted to \$523,481 as "capital reserve-stock warrants" in accordance with the R.O.C SFAS No. 36, "Disclosure and Presentation of Financial Instruments". As of June 30, 2009 and 2008, the capital reserve-stock warrants for the bonds redeemed, matured and converted were \$489,454 and \$523,481, respectively.

(20) Long-term loans

	<u>June 30, 2009</u>	<u>June 30, 2008</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 51,368,970	\$ 41,456,893	-
Secured bank loans	17,260,463	23,285,045	(Note)
Revolving credit facility	<u>6,500,000</u>	<u>5,300,000</u>	-
	75,129,433	70,041,938	
Less: Prepaid interest	(4,248)	(10,820)	
Current portion of long-term loans	<u>(6,846,051)</u>	<u>(9,850,491)</u>	
	<u>\$ 68,279,134</u>	<u>\$ 60,180,627</u>	
Range of maturity dates	<u>2009.7 2025.9</u>	<u>2009.6 2025.9</u>	
Range of interest rates	<u>0.61% 5.82%</u>	<u>0.25% 7.17%</u>	

(Note) Collaterals include certificate of deposit-restricted, non-current assets held for sale-land, non-current assets held for sale-building, available-for-sale financial assets-non-current, financial assets carried at cost - non-current, long-term equity investments accounted for under the equity method, land, buildings, machinery and equipment, transportation equipment, other equipment, other intangible assets-land use right.

(21) Retirement plan

(a) In accordance with the retirement plan of the Company and its R.O.C. subsidiaries (except for Cayman President Holdings Ltd., Kai Nan Investment Co. Ltd., President International Trade and Investment Corp. and Kai Yu Investment Co., Ltd.), the Company and its R.O.C. subsidiaries set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to all regular employees before the enforcement of the Labor Pension Act (the "Act") on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company and its R.O.C. subsidiaries contribute monthly an amount equal to 2% - 15% (the Company has changed the rate from 14.27% to 13.33% since January 2009) of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee. For the six-month periods ended June 30, 2009 and 2008, the net pension costs recognized under the defined benefit plan were \$643,109

and \$524,267, respectively. The balance of the retirement fund deposit was \$4,760,806 and \$4,433,156 as of June 30, 2009 and 2008, respectively.

- (b) As a result of the enforcement of the Act, the Company and its R.O.C. subsidiaries set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company and its R.O.C. subsidiaries contribute monthly an amount of not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balance of the employees' individual pension accounts. The net pension costs recognized under the defined contribution plan for the six-month periods ended June 30, 2009 and 2008 were \$167,613 and \$176,021, respectively.
- (c) The subsidiaries in Mainland China have a non-contributory and funded defined contribution plan. In accordance with the related Laws of the People's Republic of China, the subsidiaries in Mainland China contribute monthly based on certain rates of the employees' monthly salaries and wages to a retirement fund. All benefits welfare and welfare payments for current and retired employees from the retirement fund are administered by a government agency.

(22)Other liabilities - other

	June 30, 2009	June 30, 2008
Land use rights payable	\$ 1,750,000	\$ 1,750,000
Less: Discount on land use rights payable	(91,003)	(182,813)
	1,658,997	1,567,187
Less: Current portion of land use rights payable	(493,335)	-
	<u>\$ 1,165,662</u>	<u>\$ 1,567,187</u>

As of June 30, 2009, land use rights payable and discount are listed as follows:

Year	Land use rights payable	Discount on land use rights payable
7.1.2009~12.31.2009	\$ -	\$ 17,378
2010	500,000	25,021
2011	250,000	19,767
2012	250,000	14,620
2013~2015 (Note) (\$250,000 for each year)	750,000	14,217
	<u>\$ 1,750,000</u>	<u>\$ 91,003</u>

(Note) The Taipei City Government agrees with the payment extended to 2015.

(23)Common stock and stock dividends distributable

- (a) The stockholders at their annual stockholders' meeting on June 27, 2008 adopted a resolution to increase capital through unappropriated retained earnings of \$1,777,687. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 22, 2008. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$37,331,420, consisting of 3,733,142,000 shares with a par value of \$10 (in NT dollars) per share.
- (b) The stockholders at their annual stockholders' meeting on June 29, 2009 adopted a resolution to increase capital through unappropriated retained earnings of \$1,642,582. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 24, 2009. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$38,974,002, consisting of 3,897,400,000 shares with a par value of \$10 (in NT dollars) per share.

(24)Capital reserve

- (a) The R.O.C. Company Law requires that capital reserve shall be exclusively used to cover accumulated deficit or to increase capital and shall not be used for any other purpose.

However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficit and the amount to be capitalized does not exceed 10% of the paid-in capital.

(b) For details of Capital reserve-stock warrants, please refer for Note 4(19).

(25)Retained earnings

(a) According to the R.O.C. Company Law, the annual net income shall be used initially to cover any accumulated deficit; thereafter 10% of the annual net income shall be set aside as legal reserve until the legal reserve has reached 100% of contributed capital. The legal reserve shall be exclusively used to cover accumulated deficit or, if the balance of reserve exceeds 50% of contributed capital, to increase capital not exceeding 50% of reserve balance and shall not be used for any other purpose.

(b) According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

(c) The appropriation of 2008 and 2007 earnings had been resolved at the stockholders' meeting on June 29, 2009 and June 27, 2008. Details are summarized below:

	2008		2007	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 360,083	\$ -	\$ 1,101,699	\$ -
Stock dividends	1,642,582	0.44	1,777,687	0.50
Cash dividends	1,642,582	0.44	7,110,746	2.00
Directors' and supervisors' remuneration	64,815	-	198,306	-
Employees' cash bonus	267,077	-	851,964	-
Total	\$ 3,977,139	\$ 0.88	\$11,040,402	\$ 2.50

There was no difference in the amounts of the 2008 earnings appropriation approved by the stockholders with that proposed by the Board of Directors on April 24, 2009.

(d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the six-month periods ended June 30, 2009 and 2008 are \$515,628 and \$332,117, respectively. The basis of estimates is based on a certain percentage of 2009 and 2008 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The actual distribution of the 2008 retained earnings is described in Note 4(22)(d). The difference amounted to \$1,945 between the actual distribution and employees' bonus of \$267,077 recognized in the 2008 financial statements, and directors' and supervisors' remuneration of \$62,870 approved at the stockholders' meeting, due to the difference in estimate calculation. Such difference was recognized in profit or loss for the six-month period ended June 30, 2009.

(e) As of June 30, 2009 and 2008, the balance of unappropriated earnings were as follows:

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
(A) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(B) Unappropriated earnings in and after 1998	<u>42,080</u>	<u>86,495</u>
	<u>\$ 78,245</u>	<u>\$ 122,660</u>

Net income in the amount of \$5,102,238 and \$2,982,724 for the six-month periods ended June 30, 2009 and 2008, respectively, cannot be distributed since these amounts have not yet been approved by the shareholders.

(f) As of June 30, 2009 and 2008, the imputation tax credit account balance amounted to \$176,424 and \$249,526, respectively. The Company distributed unappropriated earnings in 2008 and 2007 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 29, 2009 and June 27, 2008, respectively, and the date of dividends distribution was on August 24, 2009 and August 22, 2008, respectively. The 2009 and 2008 creditable ratio were 25.24% and 8.96%, respectively.

(26) Personnel expenses, depreciation and amortization

For the six-month periods ended June 30, 2009 and 2008, personnel expenses, depreciation and amortization were as follows:

	For the six-month period ended June 30, 2009		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 3,619,184	\$ 8,001,659	\$ 11,620,843
Insurance	194,081	517,515	711,596
Pension	242,184	550,507	792,691
Others	115,329	539,277	654,606
	<u>\$ 4,170,778</u>	<u>\$ 9,608,958</u>	<u>\$ 13,779,736</u>
Depreciation	<u>\$ 2,563,241</u>	<u>\$ 2,112,254</u>	<u>\$ 4,675,495</u>
Amortization	<u>\$ 162,565</u>	<u>\$ 370,438</u>	<u>\$ 533,003</u>

	For the six-month period ended June 30, 2008		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 3,417,201	\$ 7,703,962	\$ 11,121,163
Insurance	229,275	517,605	746,880
Pension	304,147	533,765	837,912
Others	176,904	580,760	757,664
	<u>\$ 4,127,527</u>	<u>\$ 9,336,092</u>	<u>\$ 13,463,619</u>
Depreciation	<u>\$ 2,723,992</u>	<u>\$ 2,253,332</u>	<u>\$ 4,977,324</u>
Amortization	<u>\$ 157,301</u>	<u>\$ 355,281</u>	<u>\$ 512,582</u>

(27) Deferred income tax and income tax expense

(a) Adjustments for corporate income tax expense and income tax payable are as follows:

	<u>For the six-month periods ended June 30,</u>	
	<u>2009</u>	<u>2008</u>
Income tax at the statutory tax rate	\$ 2,810,362	\$ 1,865,247
Tax effect of five-years tax-free project	(15,672)	(16,049)
Tax effect of permanent differences	(1,255,140)	(546,386)
Tax effect of investment tax credits	(56,844)	(278,595)
Tax effect of loss carryforwards	17,763	-
Under provision of prior year's income tax	41,527	424,402
Tax effect of alternative minimum tax	19,266	162,587
Tax effect of tax rate difference for temporary differences between the reporting date and year of realization	(2,032)	-
Tax effect of change in tax rate	33,176	-
Additional 10% income tax on unappropriated earnings	726	3,933
Income tax on separately taxed income	481	10,956
Tax effect of valuation allowance	(11,416)	-
Income tax expense	1,582,197	1,626,095
Net changes of deferred income tax assets and liabilities	129,311	289,373
Under provision of prior years' income tax	(41,527)	(424,402)
Income tax on separately taxed income	(481)	(10,956)
Prepaid income taxes	(394,381)	(139,987)
Income tax payable	<u>\$ 1,275,119</u>	<u>\$ 1,340,123</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences, loss carryforwards and investment tax credits are as follows:

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Current items:				
Temporary differences				
Bad debts	\$ 756,360	\$ 189,090	\$ 272,591	\$ 68,148
Unrealized inventory value decline and obsolescence loss	798,056	199,514	226,229	56,557
Unrealized loss	1,236,440	309,110	-	-
Others	342,324	85,581	1,053,931	263,483
Loss carryforwards	744,564	186,141	351,450	87,862
Investment tax credits		<u>193,301</u>		<u>286,698</u>
		1,162,737		762,748
Less: Valuation allowance		<u>(202,916)</u>		<u>(47,114)</u>
		<u>\$ 959,821</u>		<u>\$ 715,634</u>

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Non-current items:				
Temporary differences				
Investment loss	\$2,350,780	\$ 470,156	\$ 488,247	\$ 122,062
Depreciation	(2,183,315)	(436,663)	(2,070,679)	(517,670)
Impairment of assets	966,600	193,320	34,808	8,702
Pension cost	766,485	153,297	637,911	159,478
Others	377,805	75,561	698,203	174,551
Loss carryforwards	5,829,735	1,165,947	1,968,696	492,174
Investment tax credits		<u>1,530,255</u>		<u>393,981</u>
		3,151,873		833,278
Less: Valuation allowance		<u>(2,624,845)</u>		<u>(582,729)</u>
		<u>\$ 527,028</u>		<u>\$ 250,549</u>

(c) As of June 30, 2009, unused loss carryforwards amounted to \$1,352,088, which will expire between 2009 and 2019.

(d) As of June 30, 2009, investment tax credits consisted of the following:

<u>Regulation</u>	<u>Tax credit items</u>	<u>Total credits</u>	<u>Unused amount</u>	<u>Year of expiry</u>
Statute for Upgrading Industries	Research and development expenditures	\$ 279,093	\$ 279,093	2013
	Acquisition of machinery and equipment	210,981	165,629	2013
"	Personnel trainings	30,017	25,990	2013
"	Shareholders' investment credit	264,015	258,953	2013
"	Investments in important technology-based enterprises, etc.	172,776	172,776	2010
"	Major public infrastructure	821,115	821,115	2011
		<u>\$1,777,997</u>	<u>\$1,723,556</u>	

- (e) As of September 10, 2009, the Company's income tax returns through 2006 have been assessed by the Tax Authority and there were no disputes existing between the Company and the Tax Authority.

(28) Earnings per share ("eps")

	For the six-month period ended June 30, 2009				
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 8,898,092	\$ 5,102,238	3,897,400	\$ 2.28	\$ 1.31
Dilutive effect of common stock equivalents:					
Convertible bonds	59,109	44,332	96,193		
Employees' bonuses	-	-	14,790		
Diluted earnings per share					
Net income	\$ 8,957,201	\$ 5,146,570	4,008,383	\$ 2.23	\$ 1.28
	For the six-month period ended June 30, 2008				
	Amount		Weighted average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
Basic earnings per share					
Net income	\$ 6,126,429	\$ 2,982,734	3,897,400	\$ 1.57	\$ 0.77
Dilutive effect of common stock equivalents:					
Convertible bonds	63,122	47,342	97,875		
Employees' bonuses	-	-	9,948		
Diluted earnings per share					
Net income	\$ 6,189,551	\$ 3,030,076	4,005,223	\$ 1.55	\$ 0.76

- (a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2008.
- (b) Effective January 1, 2008, as employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the calculation of the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively. However, the accounting treatment for the appropriation of employees' bonus for 2007 earnings resolved at the stockholders' meeting held in 2008 is still in accordance with the regulations on capitalization of employees' bonus under paragraphs 19 and 39 of R.O.C. SFAS No. 24, "Earnings per Share".

5. RELATED PARTY TRANSACTIONS

(a) Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Presicarre Corp.	Subsidiary accounted for under the equity method
TTET Union Corp.	"
Ztong Yee Industrial Co., Ltd.	"
Kuang Chuan Dairy Co., Ltd.	"
Atech Technology Inc.	"
Weilih Food Industrial Co., Ltd	"
Jimmailang Beverage (Beijing) Co., Ltd.	An affiliated company of Cayman President Holdings Ltd. (accounted for under the equity method)
Uni-President Land Corporation	"
Saigon Beverage Joint Stock Company	"
Chang-Tung Corporation Limited	A subsidiary of Kai Nan Investment Co., Ltd. (accounted for under the equity method)
President Fuche (Qingdo) Co., Ltd.	An affiliated company of Kai Nan Investment Co., Ltd.
Far-Tung Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Kuan Chang Enterprises Corp.	"
Sin-Tung Co., Ltd.	"
Tung Chang Enterprises Corp.	"
Union Chinese Corp.	"
Life Information Service (Shanghai) Ltd.	An affiliated company of Q-Ware Systems & Services Corp. (accounted for under the equity method) (Note 1)
Yamato Collect Service Corporation	An affiliated company of President Collect Service Co., Ltd. (accounted for under the equity method)
Starbucks Coffee International, Inc.	Stockholder of President Coffee Corp. and President Coffee (Cayman) Limited (accounted for under the equity method)
Representatives of Ryohin Keikaku Co., Ltd.	Stockholder of Muji Taiwan Co., Ltd.(accounted for under the equity method)
Representative of Duskin Co., Ltd.	Stockholder of Mister Donut Taiwan Co., Ltd. (accounted for under the equity method)
AHB International Inc.	Stockholder of AHBPet Plus Co., Ltd. (accounted for under the equity method)

Name of related parties	Relationship with the Company
Hi-life International Co., Ltd.	A subsidiary of Kuang Chuan Pasture Co., Ltd. (accounted for under the equity method)
Ta Chen Construction & Engineering Corp.	A subsidiary of Prince Housing Development Corp. (accounted for under the equity methld) (Note 2)
Toyota Tsusho Corp.	A director of Ton-Yi Industrial Corp.

(Note 1) Merged with Shanghai Hexun Trading Co., Ltd. in May 2008.

(Note 2) The Company is a director.

(b) Transactions with related parties

1. Sales

	For the six-month periods ended June 30,			
	2009		2008	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Presicarre Corp.	\$1,067,366	1	\$ 900,924	1
TTET Union Corp.	634,415	-	1,465,679	1
Others (Individually less than 10%)	<u>3,880,414</u>	<u>3</u>	<u>3,249,134</u>	<u>2</u>
	<u>\$5,582,195</u>	<u>4</u>	<u>\$5,615,737</u>	<u>4</u>

(i) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for soybean products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(ii) The sales terms of other subsidiaries to related parties were the same for third parties.

2. Purchases

	For the six-month periods ended June 30,			
	2009		2008	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
Toyota Tsusho Corp.	\$1,936,202	2	\$3,012,163	2
TTET Union Corp.	539,243	-	773,499	1
Others (Individually less than 10%)	<u>1,124,133</u>	<u>1</u>	<u>688,664</u>	<u>-</u>
	<u>\$3,599,578</u>	<u>3</u>	<u>\$4,474,326</u>	<u>3</u>

(i) The terms of purchases and payments of the Company (due within one month) from the

related parties were the same with third party suppliers, except for the following companies:

TTET Union Corp. closes its accounts 30 days from the end of each month.

(ii) The payment term for purchases from President Musahino Corp. was 30 – 70 days. The payment term for third parties was 45 – 70 days or pays postdated checks due in 45 – 60 days.

(iii) The purchase terms of other subsidiaries from related parties were the same for third parties.

3. Acquisition of property, plant and equipment

	Items	For the six-month periods ended June 30,	
		2009	2008
Ta Chen Construction & Engineering Corp.	Construction in progress	\$ 1,020,041	\$ 1,520,200
Others (Individually less than 10%)	Transportation, office equipment and other equipment	1,508	9,785
		<u>\$ 1,021,549</u>	<u>\$ 1,529,985</u>

The Group purchased certain fixed assets from other related parties at negotiated prices.

4. Processing expenses

	For the six-month periods ended June 30,	
	2009	2008
TTET Union Corp.	<u>\$ 114,736</u>	<u>\$ 135,087</u>

5. Other expenses

	For the six-month periods ended June 30,	
	2009	2008
Starbucks Coffee International, Inc.	\$ 90,268	\$ 92,913
Atech Technology Inc.	54,140	-
Kuan Chang Enterprises Corp.	27,081	32,973
Others (Individually less than 10%)	264,425	108,292
	<u>\$ 435,914</u>	<u>\$ 234,178</u>

6. Interest income: Please refer to Note 5(3).

7. Other income

	For the six-month periods ended June 30,	
	2009	2008
Management and technical consultancy fees:		
Ztong Yee Industrial Co., Ltd.	\$ 6,000	\$ 6,000
Far-Tung Enterprises Corp.	3,280	3,830
Others (Individually less than 10%)	25,038	24,168
	<u>34,318</u>	<u>33,998</u>
Other income:		
Union Chinese Corp.	26,675	-
Far-Tung Enterprises Corp.	14,201	14,981
Sin-Tung Enterprises Corp.	11,296	11,584
Chang-Tung Corporation Limited	9,484	9,057
Jimmailang Beverage (Beijing) Co., Ltd.	1,649	9,990
Others (Individually less than 10%)	36,076	34,356
	<u>99,381</u>	<u>79,968</u>
	<u>\$ 133,699</u>	<u>\$ 113,966</u>

8. Accounts receivable

	June 30, 2009		June 30, 2008	
	Amount	Percentage	Amount	Percentage
Presicarre Corp.	\$ 506,891	4	\$ 436,239	3
Hi-Life International Co., Ltd.	212,118	1	217,457	2
Far-Tung Enterprises Corp.	130,950	1	135,965	1
TTET Union Corp.	100,819	1	183,193	1
Others (Individually less than 10%)	426,482	3	347,531	3
	<u>\$ 1,377,260</u>	<u>10</u>	<u>\$ 1,320,385</u>	<u>10</u>

9. Accounts payable

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
TTET Union Corp.	\$ 91,665	1	\$ 67,764	1
Kuang Chuan Dairy Co., Ltd.	66,229	-	25,775	-
Weilih Food Industrial Co., Ltd.	44,681	-	-	-
Starbucks Coffee International, Inc.	42,992	-	-	-
Tung Chang Enterprises Corp.	29,683	-	20,154	-
Others (Individually less than 10%)	66,942	1	61,033	-
	<u>\$ 342,192</u>	<u>2</u>	<u>\$ 174,726</u>	<u>1</u>

10. Accrued expenses

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Presicarre Corp.	\$ 75,996	1	\$ 49,860	1
Hi-Life International Co., Ltd.	59,764	-	17,291	-
TTET Union Corp.	25,012	-	22,519	-
Others (Individually less than 10%)	43,272	-	24,729	-
	<u>\$ 204,044</u>	<u>1</u>	<u>\$ 114,399</u>	<u>1</u>

11. Other payables

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Ta Chen Construction & Engineering Corp.	\$ 244,713	2	\$ 239,264	1
Others (Individually less than 10%)	12,742	-	1,532	-
	<u>\$ 257,455</u>	<u>2</u>	<u>\$ 240,796</u>	<u>1</u>

(12) Long-term notes payable

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Ta Chen Construction & Engineering Corp.	<u>\$ 320,051</u>	<u>18</u>	<u>\$ 209,234</u>	<u>33</u>

(c) Financing

Loans receivable from related parties (classified as other receivables-related parties and long term notes receivable-related parties):

	For the six-month period ended June 30, 2009				
	<u>Maximum balance date</u>	<u>Maximum balance</u>	<u>Ending balance</u>	<u>Annual interest rate</u>	<u>Total interest income</u>
President Fuche (Qingdo) Co., Ltd.	2009.06	\$ 36,025	\$ 33,630	5.40% 8.42%	\$ 367
Uni-President Land Corporation	2009.01	34,521	31,898	7.00%	1,110
Saigon Beverage Joint Stock Company	2009.05	28,560	<u>28,560</u>	10.50%	<u>750</u>
			<u>\$ 94,088</u>		<u>\$ 2,227</u>

	For the six-month period ended June 30, 2008				
	<u>Maximum balance date</u>	<u>Maximum balance</u>	<u>Ending balance</u>	<u>Annual interest rate</u>	<u>Total interest income</u>
Uni-President Land Corporation	2008.01	\$ 33,375	\$ 30,837	7.00%	\$ 1,168
Tung Chang Enterprises Corp.	2008.06	8,500	8,500	3.00%	-
President Fuche (Qingdo) Co., Ltd.	2008.03	4,430	2,213	6.66% 8.88%	165
Life Information Service (Shanghai) Ltd.	2008.03	17,840	<u>-</u>	-	<u>-</u>
			<u>\$ 41,550</u>		<u>\$ 1,333</u>

(d) Contingent liabilities and commitments

- (i) In September 2003, Muji (Taiwan) Co., Ltd., a subsidiary of President Chain Store Corp., entered into a contract with Ryohin Keikaku Co., Ltd. whereby Muji (Taiwan) Co., Ltd. is authorized to operate “Muji Licensed Store” and make use of their information and sales technology. Under the terms of the contract, Muji (Taiwan) Co., Ltd. shall pay royalty based on a fixed percentage of net sales revenue.
- (ii) Mister Donut Taiwan Co., Ltd. and Mister Dount Shanghai Co., Ltd., which are subsidiaries of President Chain Store Corp., signed a logotype and perpetual technical cooperation contract with DUSKIN Co., Ltd. to operate and manage “DUSKIN Mister Donut Franchise Enterprise”. Under the terms of the contract, Mister Donut Taiwan Co., Ltd. and Mister Dount Shanghai Co., Ltd. shall pay royalty based on a fixed percentage of

total sales revenue.

- (iii) President Coffee Corp., a subsidiary of President Chain Store Corp., signed a contract with Starbucks Corp. to operate Starbucks coffee shops. Under the contract, President Coffee Corp. pays royalties based on total monthly sales.
- (iv) In 2002, President Collect Service Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and perpetual technical cooperation contract with Yamato Collect Service Corporation to operate merchandise distribution and financing business. Under the terms of the contract, President Collect Service Co., Ltd. shall pay royalty based on a fixed percentage of monthly net sales revenue.
- (v) In November 2007, AHB Pet Plus Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and perpetual technical contract with AHB International Inc. whereby AHB Pet Plus Co., Ltd. is authorized to operate cosmetology for pets. Under the terms of the contract, AHB Pet Plus Co., Ltd. shall pay royalty monthly based on a fixed percentage of monthly net sales revenue.

6. PLEDGED ASSETS

As of June 30, 2009 and 2008, the details of pledged assets were as follows:

Assets	June 30, 2009	June 30, 2008	Purpose of collateral
Demand deposits, certificate of deposit and short - term bills (Classified as other financial asset current and non-current)	\$ 71,744	\$ 58,094	Performance guarantees, short-term loans, notes and bills payable and long-term loans
Notes receivable	18,985	-	Short-term loans
Inventories	195,477	645,404	Short-term loans and notes and bills payable
Non-current assets held for sale-land	139,560	-	Short-term loans and long-term loans
Non-current assets held for sale-buildings-net	186,675	-	"
Available-for-sale financial assets - non-current	-	111,272	"
Financial assets carried at cost - non-current	2,733,180	3,033,585	Short-term loans, notes and bills payable and long-term loans
Long-term equity investments accounted for under the equity method	3,625,677	3,396,543	"
Land (Note)	7,177,901	7,949,572	"
Buildings-net (Note)	8,351,670	7,972,944	"
Machinery and equipment-net (Note)	65,697	663,256	Short-term loans and long-term loans
Transportation equipment-net	301,539	309,441	"
Other equipment-net	273,008	405,337	"
Other intangible assets -land	1,935,314	1,950,088	Long-term loans
Refundable deposits	151,450	160,605	Performance guarantees and deposits of rental office
Other assets-others	933,113	807,542	Notes and bills payable
	\$ 26,160,990	\$ 27,463,683	

(Note) Including fixed assets, assets leased to others, idle assets and other assets.

7.COMMITMENTS AND CONTINGENT LIABILITIES

As of June 30, 2009 and 2008, the contingent liabilities and commitments of the Group, in addition to Note 5 (4) were as follows:

- (a) As of June 30, 2009 and 2008, the remaining balance due for construction in progress and prepayments for equipment were \$506,219 and \$2,344,302, respectively.
- (b) As of June 30, 2009 and 2008, the unused letters of credit amounted to \$1,795,720 and \$2,795,934, respectively.
- (c) The conditions of endorsement and guarantees provided as of June 30, 2009 are described in Note 11(1-2).
- (d) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with the Southland Corporation. The terms of the contract are as follows:
 - (1) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the contract to Southland Corporation.
 - (2) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - (3) The Company must maintain no less than 40% ownership of President Chain Store Corp.
- (e) In August 2004, the Company borrowed from Chinatrust Bank, BNP PARIBAS, Taiwan Bank, and Standard Chartered Bank under a 5-year syndicated credit facilities agreement consisting of domestic bonds guarantee and unsecured bank loans from August 2, 2004 to August 2, 2009. Under the terms of the loan agreement, the Company agrees that:
 - (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (f) In September 2005, the Company borrowed from Chinatrust Bank and 7 other banks under a 5-year syndicated credit facilities agreement consisting of domestic bonds guarantee, notes issuance facilities and unsecured bank loans from September 14, 2005 to September 14, 2010. Under the terms of the loan agreement, the Company agrees that:

- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (g) In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year syndicated credit facilities agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (h) In November 2007, Uni-President Southeast Asia Holdings Ltd. borrowed from Chinatrust Bank and other banks under a 3-year syndicated credit facilities agreement from December 19, 2007 to December 19, 2010. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

- (i) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facilities agreement from March 26, 2009 to March 26, 2011. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (j) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract with National Property Bureau in January and August of 1999. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$33,932 and \$1,139, respectively and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within a year which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau will charge 25% of public price of the land as compensation.
- (k) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract with National Property Bureau in July 2001. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$63,055 and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within a year which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau would charge 25% of public price of the land as compensation.

- (l) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract with National Property Bureau in July 2003. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$39,434 and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within two years which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau would charge 25% of public price of the land as compensation.
- (m) Tung Ho Development Co., Ltd. (Tung Ho) entered into a contract with a bank for its members to facilitate consumer bank loans for payments of initiation fees and security deposits. Tung Ho agreed to buy back the membership certificates which was pledged as security if the borrowers default on the loan. As of June 30, 2009 and 2008, the loans for the initiation fees and security deposits amounted to \$31,920 and \$42,592, respectively.
- (n) President Musashino Corp. signed the rental agreements with the Taipei Industrial District, and the estimated minimum annual rental expense is as follows:

Year	Total rental expense
2009.7.1 - 2009.12.31	\$ 3,180
2010	6,480
2011	6,600
2012	6,780
2013	6,960
2014 - 2021 (Present Value \$52,399)	62,160
	<u>\$ 92,160</u>

- (o) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- (1) The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - (2) The Taipei City Government shall provide the right of land located in Shin-Yi District Lot. No. 3 to carry out the contract.
 - (3) The development and operation period is 50 years from the time the right of land is

registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period related to processing building capacity compensation and changes of design (total 484 days) is excluded from the development and operation period.

- (4) Uni-President Development Corp. shall pay two kinds of option money:
 - (i) Development option money
Total amount is \$2,500,000 and as of June 30, 2009, Uni-President Development Corp. has paid \$750,000. The remainder will be paid in accordance with the terms of the contract.
 - (ii) Operation option money
Uni-President Development Corp. shall pay operation option money to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
- (5) Uni-President Development Corp. shall pay a performance bond of \$100,000. The performance bond credit was contracted by Taiwan Bank.
- (6) Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
- (7) Uni-President Development Corp. shall obtain the building license within one year, and five months after the registration of the right of land, and the occupancy permit within 5 years, 7 months and 29 days after the construction of the MRT Station. The construction project shall be completed and approved for operations within 6 years, 7 months and 29 days.
- (8) Uni-President Development Corp. shall allow transportation companies to enter and operate within 6 months from the date Uni-President Development Corp. got the building license for the MRT Station.
- (9) Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires.
Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the right and responsibility of the transfer of the MRT Station.

- (p) In October 2008, President Tokyo Corp. borrowed from Mega International Commercial Bank and other banks under a 3-year syndicated credit facilities agreement including commercial papers guarantee and unsecured bank loans from December 10, 2008 to December 9, 2011. Under the terms of the loan agreement, President Tokyo Corp. agrees that:
- A. The capital ratio computed from the year-end audited non-consolidated financial statements shall be above 8%.
 - B. The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 250%.
 - C. The year-end audited consolidated tangible stockholders' equity shall not be less than \$200,000.
- (q) To construct the Tinplate Plant and Tin Mill Black Plate Plant, Ton Yi Industrial Corp. has signed land lease contract with Taiwan Sugar Corp. The term of contract covers the period from July 1, 1993 to March 9, 2048, and the annual rental payments are based on 10% of the annual assessed value of the land. Royalty payments for the land lease is 2 to 4 times of rental expenses for the current year on a 20 year basis, and are amortized over a period of 20 years. The unamortized balance of royalty payments are \$11,591 and \$13,962 as of June 30, 2009 and 2008, respectively.
- (r) President Chain Store Corp., Philippine Seven Corporation and President Chain Store Corp. (Shanghai) signed a perpetual technical cooperation contract (the Contract) with Southland Corp. As required under the contract, President Chain Store Corp. shall pay royalties to Southland Corp. based on total monthly sales of President Chain Store Corp.

- (s) President Chain Store Corp. (PCSC) and its subsidiaries signed the rental agreements with non-related parties to rent store spaces with lease periods ranging from 3 to 12 years. As of June 30, 2009, PCSC and its subsidiaries have prepaid rent and guarantee deposits in the amount of \$867,671 and \$1,808,929, respectively. Summary of the estimated annual rental expense of PCSC and its subsidiaries is as follows:

<u>Year</u>	<u>Total rental expense</u>
2009.7.1 2009.12.31	\$ 3,774,595
2010	6,951,065
2011	6,764,394
2012	6,182,608
2013	5,975,329
2014 and thereafter (Present Value \$9,701,279)	<u>10,328,730</u>
	<u>\$ 39,976,721</u>

- (t) In April 2006, Uni-President Department Store Corp. (UDSC) signed a technical guidance confirmation with the Hankyu Department Store, Inc. UDSC shall pay "Technical guidance actual expenses" to Hankyu Department Store, Inc. before opening. UDSC shall also pay a fixed amount as "Technical guidance fixed expenses" to Hankyu Department Store, Inc. each year after opening.
- (u) President Transnet Corp. (PTC) signed agreements for home delivery services with Yamato Transport Corp. on January 24, 2000. PTC shall pay royalty monthly based on a fixed percentage of sales revenue.
- (v) In June 2007, Mech-President Corp. borrowed from Ta Chong Bank and 13 other Banks under a 5-year syndicated credit facility agreement consisting of purchase gasoline guarantee and unsecured bank loans from June 22, 2007 to June 22, 2012. Under the terms of the loan agreement, Mech-President Corp. agrees that:
- (1) The current ratio computed from the semi-annual unreviewed and the annual audited non-consolidated financial statements shall not be below 80%.
 - (2) The debt-to-equity ratio computed from the semi-annual unreviewed and the annual audited non-consolidated financial statements shall not be above 330%.
 - (3) The interest coverage ratio computed from the semi-annual unreviewed and the annual audited non-consolidated financial statements shall not be below 200%.
 - (4) The semi-annual unreviewed and the annual audited non-consolidated stockholders' equity shall not be less than \$600,000.
 - (5) Under the terms of the loan agreement and before Mech-President Corp. applies for initial public offering (in TSE or OTC), the Company and President Chain Store Corp. shall hold and control no less than 50% ownership of Mech-President Corp. After

Mech-President Corp. become a listed or counter company, the Company and President Chain Store Corp. shall hold and control no less than 25% ownership of Mech-President Corp.

- (6) If any of the financial ratios or regulations above have been violated, Mech-President Corp. shall improve it within six months. Should Mech-President Corp. fail to meet the required financial ratios and regulations by then, it will be considered as a violation of the agreement.

As of June 30, 2009, the current ratio, debt-to-equity ratio, interest coverage ratio and the non-consolidated stockholders' equity of Mech-President Corp. did not meet the required levels in the agreement. In accordance with the agreement, Mech-President Corp. should meet these requirements within 6 months from the date it failed to comply with such requirements. In December 2008, Mech-President Corp. obtained the agreement of Ta Chong Bank and 13 other banks to waive the above covenants for the six-month period ended June 30, 2008 and the year ended December 31, 2007. The banks required the stockholder of Mech-President Corp., President Chain Store Corp. (PCSC), to provide a LETTER OF FINANCIAL SUPPORT. Further, the banks will increase loan interest rate until Mech-President Corp. can meet the required ratios. The Board of Directors of Mech-President Corp. during its meeting on June 23, 2009, had adopted a resolution to decrease capital of \$556,000 and increase capital of \$450,000 in order to achieve the required ratios under the contract.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) The fair values of the financial instruments

	June 30, 2009			June 30, 2008		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 57,914,509	\$ -	\$ 57,914,509	\$ 53,448,046	\$ -	\$ 53,448,046
Financial assets at fair value through profit or loss	14,112,683	14,112,683	-	13,091,864	13,091,864	-
Available-for-sale financial assets	7,628,057	7,628,057	-	7,871,699	7,871,699	-
Financial assets carried at cost	15,082,943	-	-	17,441,815	-	-
Investments in bonds without active markets	15,000	-	-	45,000	-	-
Other financial assets - non-current	8,603	-	8,603	33,571	-	33,571
Refundable deposits	2,694,405	-	2,694,405	2,190,476	-	2,190,476
Long-term notes, accounts and overdue receivables	606,698	-	606,698	31,822	-	31,822

	June 30, 2009			June 30, 2008		
	Fair value			Fair value		
	Book value	Quotations in an active market	Estimated using a valuation method	Book value	Quotations in an active market	Estimated using a valuation method
Liabilities						
Financial liabilities with book value equal to fair value						
	\$ 92,590,165	\$ -	\$ 92,590,165	\$ 99,934,664	\$ -	\$ 99,934,664
Bonds payable	4,519,323	-	4,519,323	8,207,509	-	8,207,509
Long-term loans	68,279,134	-	68,279,134	68,180,627	-	68,180,627
Long-term notes payable	1,778,288	-	1,778,288	638,852	-	638,852
Capital lease payables - non-current	57,987	-	57,987	81,825	-	81,825
Guarantee deposits received	3,985,785	-	3,985,785	4,030,152	-	4,030,152
<u>Derivative financial instruments</u>						
Assets						
Forward foreign exchange contracts	591	-	591	3,160	-	3,160
Interest rate swap contracts	5,031	-	5,031	-	-	-
Liabilities						
Forward foreign exchange contracts	2,097	-	2,097	-	-	-
Interest rate swap contracts	-	-	-	18,171	-	18,171

- (a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:
- (1) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, other financial assets-current, short-term loans, notes and bills payable, notes and accounts payable, income tax payable, accrued expenses, other payables, current portion of long-term liabilities, capital lease payables - current and other current liabilities.
 - (2) Available-for-sale financial assets are regarded as quoted in an active market. If the market for a financial asset is not active, an entity establishes fair value by using a valuation technique. The Group's available-for-sale financial instruments pertain to mutual funds, listed companies or corporation bonds; therefore, quoted prices are readily and regularly available from the closing price of stock exchange or the net asset value at the balance sheet date.
 - (3) The fair value of other financial assets-non-current, refundable deposits and long-term notes, accounts and overdue receivables are based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at June 30, 2009 and 2008.
 - (4) The fair value of bonds payable, long-term loans, long-term notes payable, capital lease payable - non-current and guarantee deposits received is based on the discounted value of expected future cash flow amounts, which are discounted based on the interest rates of similar long-term loans at June 30, 2009 and 2008.
 - (5) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.
- (b) The Group recognized the amount of \$1,806,623 and \$1,499,958 as deduction and addition to stockholders' equity for the changes in fair value of available-for-sale financial assets for the six-month periods ended June 30, 2009 and 2008, respectively.

(2) Procedure of financial risk control and hedge

The Group's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance. The Group uses derivative financial instruments to hedge certain

risk exposures.

(3)Information of financial risk

A. Market risk

(a) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Group holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal.

(b) Interest rate risk

The Group entered into interest-rate swap transactions by PVBP (Present Value of Basis Point) method to assess market risk and has set a stop-loss point for any changes of the contract value. This strategy will limit losses in certain amounts and have no significant market risk. Short-term and long-term loans are debts with floating interest rates, however, the risk is minimal due to the insignificant fluctuations. Commercial papers payable have no market risk due to fixed interest rates.

(c) Price risk

The Group entered into equity derivative financial instruments which are affected by changes in market price. The Group has set a stop-loss point in these transactions, therefore, the Group does not expect to have significant market risk.

B. Credit risk

The Group entered into derivative financial instruments with financial institutions with good credit ratings. The Group traded equity derivative financial instruments in centralized trading markets and GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Group also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum value is the carrying amount of derivative financial instruments. Loan guarantees provided by the Company follows “the Endorsements and Guarantees Procedure”. Since the Group has assessed the credit rating of guaranteed companies, the Group did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

C. Liquidity risk

The interest receipts or payments for computing net settlements are notional amounts

multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows for principal amounts on settlement date. The Group has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash flow risk is low. The available-for-sale financial instruments-publicly traded stocks, corporation bonds or mutual funds have active markets where the Group can sell financial instruments near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.

D. Interest change cash flow risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows for principal amounts on settlement date. The Group has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash flow risk is low. Short-term and long-term loans are debts with floating interest rates that change with market interest rate fluctuations. Commercial papers payable have no market risk due to its having fixed interest rates.

E. The information of the derivative financial instruments is disclosed as follows:

(a) Derivative financial instruments

Item	June 30, 2009		June 30, 2008	
	Notional principal amount	Contract period	Notional principal amount	Contract period
Interest Rate Swap Contracts	\$200,000,000	2003.1 2009.9	\$ 4,180,000	2003.1 2009.9

The Group entered into derivative financial instruments to manage exposures related to foreign exchange rate and interest rate fluctuations. The loss on derivative financial instruments was \$528 and \$13,332 as addition to interest expense for the six-month periods ended June 30, 2009 and 2008, respectively.

(b) Financial assets at fair value through profit or loss. Please refer to Note 4(2).

(4) Bonds and cash flow hedges

The Group bears the risk of floating interest rates, therefore, the fluctuations in interest rates may affect the future cash flow risk in assets and liabilities. Since the Group is concerned with the cash flow risk, the Group entered into an interest rate swap contracts to hedge the risk.

		<u>Designated as hedging instruments</u>		<u>Period of anticipated cash flow</u>	<u>Period of gain (loss) recognized in income statement</u>
<u>Hedged item</u>	<u>Financial instruments was designated as hedging instrument</u>	<u>Contract amount</u>			
		<u>June 30, 2009</u>	<u>June 30, 2008</u>		
Bonds payable	Interest Rate Swap Contracts	<u>\$2,000,000</u>	<u>\$4,180,000</u>	July 2009 to September 2009	July 2009 to September 2009

<u>Item</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Amount of equity adjustment	<u>\$ 17,470</u>	<u>\$ 47,880</u>

(5) Financial statement presentation

Certain accounts in the June 30, 2008 financial statements were reclassified to conform with the June 30, 2009 financial statement presentation.

11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE

(1) Related information of significant transactions

(For the year ended June 30, 2009, the Group's long-term investments in investee companies accounted for under the equity method were based on their financial statements which were based on their financial statements which were audited by independent accountants. The consolidated financial statements include the accounts of the Company and its majority owned subsidiaries after eliminating all significant intercompany accounts and

(1) Financing activities with any company or person (Units in thousands of currencies indicated) :

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Long-term receivables	US 28,510	US 28,510	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	US 60,000	\$ 2,000,000	(Note 2)
2	President International Trade & Investment Corp.	Cayman President Holdings Ltd.	"	US 6,630	US 6,580	-	"	-	"	"	-	-	US 28,000	US 30,549	(Note 2)
3	President Global Corp.	President East Co.	Notes receivable	US 600	US 600	3.75% 4.50%	1	US 113	Total transaction	"	Real estates	US2,500	US 3,000	US 4,000	(Note 2)
		Tungpec Inc.	"	US 10	US 10	4.00%	"	US 357	"	"	-	-	"	"	
4	Tait Marketing & Distribution Co., Ltd.	Tait (H.K.) Co., Ltd.	Long-term accounts receivable - related parties	152,263	152,263	3.45% 4.19%	2	-	Additional operating capital	"	-	-	202,064	202,064	(Note 3)
		Tait Trading (Shanghai) Co., Ltd.	"	132,125	132,125	-	"	-	"	"	-	-	"	"	
		Sonic International Cayman Ltd.	"	2,084	2,084	-	"	-	"	"	-	-	"	"	
		Tait Asia Co., Ltd.	"	140	140	-	"	-	"	"	-	-	"	"	
		Shanghai Tait Investment Consulting Co., Ltd.	"	92	92	-	"	-	"	"	-	-	"	"	
		Tait Distribution Service Co., Ltd.	"	182	33	-	"	-	"	"	-	-	"	"	
		Mekong Marketing Services Ltds.	"	10	-	-	"	-	"	"	-	-	"	"	

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate		Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan			
				during 2009	Ending balance							Item	Value					
4	Tait Marketing & Distribution Co., Ltd.	Aurora Development Overseas Ltd.	Long-term accounts receivable - related parties	\$ 257	\$ -	-	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 202,064	\$ 202,064	(Note 3)		
5	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable - related party	85,000	60,000	1.03%	2.27%	"	-	"	"	-	-	100,000	107,752	(Note 2)		
6	Mech-President Corp.	Shanghai President Machine Corp.	Other receivables	19,070	19,070	-	-	"	-	"	"	-	-	50,000	110,596	(Note 4)		
7	Kai Nan (BVI) Investment CO.	Meishan President Feed & Oil Co., Ltd.	"	US	3,000	US	1,500	-	-	"	"	-	-	US	20,000	1,000,000	(Note 5)	
				US	2,000	-	-	"	"	-	-	"	"	-	-	"	"	
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	"	RMB	88,867	RMB	88,815	3.00%	3.80%	"	"	-	-	RMB	610,695	RMB	2,442,778	(Note 6)
				RMB	102,539	RMB	68,319	2.00%	3.80%	"	"	"	-	-	"	"		
				RMB	68,359	"	"	3.00%	"	"	"	"	-	-	"	"		

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	RMB 68,319	RMB 68,319	2.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 610,695	RMB 2,442,778	
		Chengdu President Enterprises Food Co., Ltd.	"	"	"	2.00%	"	-	"	"	-	-	"	"	
		Nanchang President Enterprises Co., Ltd.	"	RMB 54,687	RMB 54,655	3.00% 3.80%	"	-	"	"	-	-	"	"	
		Uni-President Asia Holdings Ltd.	"	RMB 105,894	"	3.00%	"	-	"	"	-	-	"	"	
		Hefei President Enterprises Co., Ltd.	"	RMB 88,867	RMB 34,160	2.00% 3.80%	"	-	"	"	-	-	"	"	(Note 6)
		Harbin President Enterprises Co., Ltd.	"	RMB 34,180	"	3.00% 3.80%	"	-	"	"	-	-	"	"	
9	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	"	US 11,080	US 11,080	-	"	-	"	"	-	-	US 20,000	1,000,000	(Note 2)
		Zhongshan President Enterprises Co., Ltd.	"	US 5,000	US 5,000	-	"	-	"	"	-	-	"	"	
		Shenyang President Enterprises Co., Ltd.	"	"	"	"	"	-	"	"	-	-	"	"	

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan			
				during 2009	Ending balance						Item	Value					
9	Kai Yu (BVI) Investment Co., Ltd.	Songjiang President Enterprises Co., Ltd.	Other receivables	US	3,000	\$ -	-	2	\$ -	-	-	\$ -	US	20,000	1,000,000	(Note 2)	
10	Nella Ltd.	Tunnel International Marketing Corp.	"	HK	78	HK	78	-	"	-	"	-	-	200,000	300,000	(Note 2)	
11	Cayman Nanlien Holding Ltd.	Nella Ltd.	"	US	1,267	US	1,267	-	"	-	"	-	-	"	"	(Note 2)	
12	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US	4,000	-	-	1, 2	US 14 (Sales)	14	Total transaction and additional operating capital	"	-	-	3,492,537	6,985,075	(Note 7)
		Cayman Fujian Ton Yi Industrial Holdings Ltd.	"	US	45	US	45	-	2	-	Additional operating capital	"	-	-	"	"	
		Cayman Jiangsu Ton Yi Holdings Ltd.	"	US	35	US	35	-	"	-	"	"	-	-	"	"	
13	President Enterprises (China) Investment Co., Ltd.	Integrated Marketing & Distribution Co., Ltd.	"	RMB	28,500	RMB	28,500	4.86%	6.48%	"	-	"	-	-	RMB 300,000	RMB 500,000	(Note 2)
14	President Life Sciences Cayman Co., Ltd.	Z-Kat, Inc.	"	US	50	-	-	-	"	-	"	"	-	-	US 5,000	US 2,473	(Note 2)
15	A-Spine Asia Co., Ltd.	A-Spine Holding Group Corp.	Long-term receivables		22,140	21,648	4.00%	1	7,791 (Sales)	14	Total transaction	"	-	-	42,102	70,171	(Note 8)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2009	Ending balance						Item	Value			
16	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Chengdu Ton Yi Tinplate Co., Ltd.	Other receivables	US 1,902	\$ -	4.86%	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,492,537	\$ 6,985,075	(Note 7)
17	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	Receivable - related party	RMB 65,000	RMB 65,000	5.66% 8.71%	"	-	"	"	-	-	RMB 90,000	RMB 100,000	(Note 2)
18	Tianjiang President Enterprises Food Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	"	RMB 30,000	RMB 5,000	6.55% 8.91%	"	-	"	"	-	-	RMB 50,000	RMB 50,000	(Note 2)
		President Fuche (Qingdo) Co., Ltd.	"	RMB 6,500	RMB 6,000	5.86% 8.42%	"	-	"	"	-	-	"	"	
19	Meishan President Feed & Oil Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	"	RMB 20,000	-	7.00% 8.00%	"	-	"	"	-	-	RMB 30,000	RMB 30,000	(Note 2)
20	Songjiang President Enterprises Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	RMB 1,000	RMB 1,000	5.40%	"	-	"	"	Commercial Paper	2,400	RMB 20,000	RMB 20,000	(Note 2)
21	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company	"	VND16,000,000	VND16,000,000	10.50%	"	-	"	"	-	-	VND200,000,000	VND 623,711,366	(Note9)
22	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	PHP 45,650	PHP 45,650	7.00%	"	-	Investment loan	"	-	-	PHP 50,000	PHP 50,000	(Note 2)
23	Uni-President Asia Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Other receivables	RMB 116,210	-	3.00%	"	-	Additional operating capital	"	-	-	RMB 519,773	RMB 2,079,090	(Note 6)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan						
				during 2009	Ending balance						Item	Value								
24	Tait Asia Co., Ltd.	Tait (H.K.) Co., Ltd.	Long-term accounts receivable - related parties	HKD	7,068	HKD	7,068	-	2	\$	-	Additional operating capital	\$	-	\$	202,064	\$	202,064	(Note 3)	
25	Tait (H.K.) Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	"	HKD	91,982	HKD	91,876	-	"		-	"	"	-	-	HKD	120,000	HKD	120,000	(Note 10)
		Gocorp Ltd.	"	HKD	2,631	HKD	2,631	-	"		-	"	"	-	-	"		"		
		China National Advertising Co., Ltd.	"	HKD	1,237	HKD	1,237	-	"		-	"	"	-	-	"		"		
		Mekong Marketing Services Ltd.	"	HKD	530	HKD	530	-	"		-	"	"	-	-	"		"		
26	Tait Trading (Shanghai) Co., Ltd.	Tait Trading (Shenzhen) Co., Ltd.	"	RMB	10,272	RMB	10,272	-	"		-	"	"	-	-	RMB	17,000	RMB	17,000	(Note 11)
		Shanghai Tait Investment Consulting Co., Ltd.	"	RMB	40	RMB	40	-	"		-	"	"	-	-	"		"		
27	Tait Trading (Shenzhen) Co., Ltd.	Tait (H.K.) Co., Ltd.	Long-term accounts receivable - related parties	RMB	5,436	RMB	4,794	-	"		-	"	"	-	-	RMB	5,000	RMB	5,000	(Note 12)
28	Shanghai Tait Investment Consulting Co., Ltd.	Tait (H.K.) Co., Ltd.	"	RMB	2,802	RMB	2,802	-	"		-	"	"	-	-	RMB	3,000	RMB	3,000	(Note 13)
29	Kunshan President Enterprises Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	Other receivables	RMB	25,000		-	5.00%	"		-	"	"	-	-	RMB	200,000	RMB	244,016	(Note 2)
30	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Heathly Food Technology Co., Ltd.	"	RMB	26,000	RMB	5,000	3.00%	6.82%	"	-	"	"	-	-	RMB	100,000	RMB	205,479	(Note 2)

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan
				during 2009	Ending balance						Item	Value		
31	Fuzhou President Enterprises Co., Ltd.	President (Shanghai) Trading Co., Ltd.	Other receivables	RMB 10,000	\$ -	5.00%	2	\$ -	Additional operating capital	\$ -	\$ -	RMB 40,000	RMB 72,945	(Note 2)
32	Guangzhou Wang Sheng Industrial Co., Ltd.	Guangzhou President Heathy Food Technology Co., Ltd	"	RMB 5,000	-	6.82%	"	-	"	"	-	RMB 8,000	RMB 4,030	(Note 2)
33	Uni-Splendor Corp.	Uni-Home Tech Corp.	"	US 48,031	US 48,031	-	"	-	"	"	-	US 28,464	US 28,464	(Note 14)
		Rich Universe International Limited	Long-term receivables	US 2,100	US 2,100	3.00%	"	-	"	"	-	"	"	
34	Da Tong Ying Corp.	Rich Universe International Limited	"	50,830	22,216	3.00%	"	-	"	"	-	84,766	84,766	(Note 3)

(Note 1)The code represents the nature of financing activities as follows :

- 1.Trading partner
- 2.Short-term financing

(Note 2)In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3)Both the total amount for loan and the maximum amount for short-term financing are 40% of its net worth.

(Note 4)The total ammount for loan is 40% of its net worth ; the maximum amount for short-term financing is \$50,000.

(Note 5)The total amount for loan is \$1,000,000 , the maximum amount for trading partner is US20,000 ; the maximum amount for short-term financing is US\$20,000.

(Note 6)The total amount for loan is 40% of its net worth ; the maximum amount for short-term financing is 10% of its net worth.

(Note 7)The maximum amount available for loan of Ton-Yi Industrial Corp. and its subsidiaries is 40% of Ton-Yi Industrial Corp.'s net worth ; the maximum amount for trading partner is the latest year trading amount ; the maximum amount for any single entity is 20% of Ton-Yi Industrial Corp.'s net worth.

(Note 8)The total amount for loan is 50% of its net worth ; the maximum amount for short-term financing is 30% of its net worth.

(Note 9)The total amount for loan is 40% of its net worth ; the maximum amount for short-term financing is VND200,000,000.

(Note 10)The total amount for loan is HKD120,000 ; the maximum amount for short-term financing is HKD120,000.

(Note 11)The total amount for loan is RMB17,000 ; the maximum amount for short-term financing is RMB17,000.

(Note 12)The total amount for loan is RMB5,000 ; the maximum amount for short-term financing is RMB5,000.

(Note 13)The total amount for loan is RMB3,000 ; the maximum amount for short-term financing is RMB3,000.

(Note 14)The total amount for loan is 40% of its net worth ; the maximum amount for short-term financing is 40% of its net worth.

(2)The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated) :

Number	Name of endorser	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at June 30, 2009	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement			
		Name of endorsees	Relationship (Note 1)									
0	Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	2	\$ 31,141,899	\$ 14,393,222	\$ 13,271,825	\$ -	21.31	\$ 62,283,797	(Note 2)		
		Sanshui Jianlibao Commerce Co., Ltd.	3	"	4,012,000	3,882,400	-	6.23	"	"		
		President International Development Corp.	2	"	3,300,000	3,200,000	-	5.14	"	"		
		Kai Yu Investment Co., Ltd.	"	"	2,032,000	1,732,000	-	2.78	"	"		
		Tone Sang Construction Corp.	"	"	1,330,000	1,330,000	-	2.14	"	"		
		Zhongshan President Enterprises Co., Ltd.	"	"	974,223	915,462	-	1.47	"	"		
		Kai Nan (BVI) Investment Co., Ltd.	3	"	952,428	843,845	-	1.35	"	"		
		Uni-President (Thailand) Ltd.	"	"	745,050	741,900	-	1.19	"	"		
		Tung Ho Development Corp.	2	"	600,000	600,000	-	0.96	"	"		
		Tianjin Tong Yee Industrial Co., Ltd.	6	"	510,854	479,756	-	0.77	"	"		
1	Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	3	"	394,320	394,320	-	0.63	"	"		
		Songjiang President Enterprises Corp Etc.	2, 3, 6	"	1,983,238	1,352,556	-	2.17	"	"		
		Uni-President Southeast Asia Holdings Ltd.	2	US	100,000	US 60,000	US 60,000	-	11.82	US 100,000	(Note 3)	
		2	Nanlien International Corp.	Nella Limited	"	500,000	146,237	115,164	-	9.99	1,000,000	(Note 4)
				Wei Lian Enterprises Corp.	"	"	20,000	20,000	-	1.73	"	"
				Tung Chang Enterprises Corp.	1	"	11,100	11,100	-	0.96	"	"
				Hui- Sheng Enterprises Corp.	2	"	7,000	7,000	-	0.61	"	"
				Sheng-Miao Industrial Corp.	1	"	3,600	3,600	-	0.31	"	"
				Tung Lien Enterprises Corp.	"	"	2,000	2,000	-	0.17	"	"
		3	President Tokyo Corp.	President Tokyo Renting Corp.	3	1,500,000	510,000	510,000	-	189	1,500,000	(Note 5)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	12,223,881	US 91,000	US 88,000	-	16.53	12,223,881	(Note 6)		
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 76,400	US 59,820	-	11.24	"	"		
		Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 80,600	US 54,480	-	10.24	"	"		
		Chengdu Ton Yi Tinplate Co., Ltd.	"	"	US 13,500	US 13,500	-	2.54	"	"		
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 13,000	US 13,000	-	2.44	"	"		

Number	Name of endorsers	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at June 30, 2009	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement	
		Name of endorsees									
5	President Chain Store Corp.	Retail Support International Corp.		1	\$ 3,346,132	\$ 600,000	\$ 600,000	\$ -	3.59	\$ 8,365,329	(Note 7)
		Uni-President Department Stores Corp.		3	"	485,195	484,841	-	2.90	"	"
		Wuhan Uni-President Oven Fresh Bakery Co., Ltd.		"	"	US 3,500	US 3,500	-	0.68	"	"
		Mech-President Corp.		"	"	US 3,000	US 2,000	-	0.39	"	"
		Century Quick Services Restaurant Corp.		"	"	60,000	60,000	-	0.36	"	"
		Wisdom Distribution Services Corp.		"	"	50,000	50,000	-	0.30	"	"
		President Yilan Art and Culture Corp.		"	"	15,000	15,000	-	0.09	"	"
6	President Fair Development Corp.	Rufus International Co., Ltd.		1	4,354,277	4,000	4,000	-	0.05	8,708,553	(Note 8)
7	President Information Corp.	President Drugstore Business Corp.		"	84,027	2,000	2,000	2,000	0.48	210,068	(Note 9)
8	Mech-President Corp.	Shanghai President Machine Corp.		2	55,298	98,858	68,000	-	24.59	138,245	(Note 10)
9	Kainan Plywood & Wood Mfg. Co., Ltd.	President Fair Development Corp.		3	1,380,964	600,000	600,000	-	86.90	1,726,205	(Note 11)
10	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.		"	RMB 1,481,377	RMB 269,580	RMB 269,580	-	5.46	RMB 4,937,922	(Note 12)
		Shenyang President Enterprises Co., Ltd.		"	"	RMB 54,761	RMB 54,492	-	1.10	"	"
		President (Shanghai) Trading Co., Ltd.		"	"	RMB 45,000	RMB 45,000	-	0.91	"	"
		Harbin President Enterprises Co., Ltd.		"	"	RMB 36,761	RMB 36,492	-	0.74	"	"
11	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.		"	US 114,291	US 34,726	US 30,738	-	26.89	US 114,291	(Note13)
		Wuxi Ton Yi Industrial Packaging Co., Ltd.		"	"	US 8,526	US 6,025	-	5.27	"	"
12	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.		"	US 59,057	US 38,839	US 38,811	-	65.72	US 59,057	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.		"	"	US 5,275	US 5,269	-	8.92	"	"
13	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.		"	US 14,751	US 5,861	US 5,855	-	39.69	US 14,751	"
14	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.		"	RMB 1,000,000	RMB 1,000,000	-	-	-	RMB 1,000,000	(Note14)
15	Uni-President (Vietnam) Co., Ltd	Saigon Beverage Joint Stock Company (Tribeco)		1	VND 799,639,207	VND 13,037,436	VND 13,037,436	-	0.82	VND1,599,278,414	(Note15)

(Note 1)The following code represents the relationship with Company :

- 1.Trading partner.
- 2.Majority owned subsidiary.
- 3.The Company and subsidiary owns over 50% ownership of the investee company.
- 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
- 5.Guaranteed by the Company according to the construction contract.
- 6.An investee company.The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2)The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference. The total amount was \$25,537,840 as of June 30, 2009.

(Note 3)The total amount of transactions of endorsement and the limit of endorsement for Cayman President Holdings Ltd. is US100,000 and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 4)The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 5)The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6)The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7)The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8)The total amount of transactions of endorsement equal to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9)The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10)The total amount of transactions of endorsement equal to 50% of its net worth for Mech-President Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 11)The total amount of transactions of endorsement equal to 250% of its net worth for Kainan Plywood &Wood Mfg. Co. Ltd., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12)The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.

(Note 13)Cayman Ton Yi Industrial Holdings Ltd. for its subsidiaries in Mainland China are guaranteed by Ton Yi Industrial Holdings Corp., and the limit of transactions of endorsement for any single entity is 100% of Ton Yi Industrial Corp.'s net worth.

(Note 14)The total amount of transactions of endorsement and the limit of endorsement for any single entity for the subsidiary of Zhongshan President Enterprises Co., Ltd. is RMB1,000,000.

(Note 15)The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

(3) The balance of securities held as of June 30,2009 are summarized as follows (Units in thousands of currencies indicated) :

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009				Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	
Uni-President Enterprises Corp.	Stock :							
	Prince Housing Development Corp.	Director	7	100,088	\$ 1,431,260	10.45%	\$ 1,431,260	
	Grand Bills Finance Co.	-	9	78,209	690,997	14.46%	-	
	PK Venture Capital Corp. etc.	-	"	83,708	786,986	0.13%	-	
						14.29%		
	Non public unsecured domestic bonds :							
	Tait Marketing & Distribution Co., Ltd.	Subsidiary accounted for under the equity method	10	-	100,000	-	100,000	
	Stock :							
	Cayman President Holdings Ltd.	"	11	156,136	16,576,159	100.00%	17,019,329	
	Kai Nan Investment Co., Ltd.	"	"	379,301	3,567,511	"	3,112,847	
	President International Trade & Investment Corp.	"	"	45,012	2,760,130	"	2,505,777	
	Kai Yu Investment Co., Ltd.	"	"	379,705	1,850,891	"	1,614,140	
	President Global Corp.	"	"	500	601,379	"	649,478	
	Nanlien International Corp.	"	"	99,999	954,796	99.99%	1,154,049	
	Tung Ho Development Corp.	"	"	72,120	555,733	72.12%	567,239	
	President International Development Corp.	"	"	937,500	9,979,968	62.50%	9,878,125	
	President Entertainment Corp.	"	"	98,885	1,106,782	61.80%	1,106,782	
	President Musashino Corp.	"	"	26,145	307,674	50.00%	269,876	
	Ton-Yi Industrial Corp.	"	"	685,102	8,400,183	45.55%	8,906,330	
	President Chain Store Corp.	"	"	415,490	7,376,126	45.40%	34,942,694	
	Tait Marketing & Distribution Co., Ltd.	"	"	94,578	336,738	41.12%	204,287	
	President Fair Development Corp.	"	"	445,500	3,526,964	40.50%	3,526,964	
	Eagle Cold Storage Enterprises Co., Ltd.	"	"	40,887	507,049	34.23%	576,503	
	Kuang Chuan Diary Co., Ltd.	"	"	30,038	1,281,486	31.25%	1,281,486	
	TTET Union Corp.	"	"	47,991	898,504	30.00%	1,718,095	
	Uni-President Development Corp.	"	"	90,000	818,143	"	818,143	
	President Securities Corp.	"	"	322,900	5,077,593	27.23%	6,086,668	

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Uni-President Enterprises Corp.	Stock :							
	Presicarre Corp.	Subsidiary accounted for under the equity method	11	107,684	\$ 2,034,488	20.50%	\$ 1,989,421	
	Ztong Yee Industrial Co., Ltd.	"	"	18,042	375,040	20.00%	374,796	
	Scino Pharm Taiwan Ltd.	"	"	70,512	570,494	12.79%	494,368	
	Uni-President Dream Parks Corp. etc.	"	"	304,419	3,026,310	1.46%	2,834,663	
						100.00%		
Cayman President Holdings Ltd.	Beneficiary Certificates :							
	Asia Equity Fund	-	6	61	US 61,200	-	US 61,231	
	The Pacific (ABC) Equity Fund	-	"	19	US 18,605	-	US 18,624	
	Stock :							
	Chongqing Carrefour Commercial Co., Ltd. etc.	-	9	-	US 3,741	0.02%	-	
							10.00%	
	Linkhope Int'l.LLC	An investee company accounted for under the equity method	11	-	US 31,996	100.00%	US 10,901	
	Uni-President Enterprises China Holdings Ltd.	"	"	2,645,090	US 634,499	73.49%	US 657,103	
	Sanshui Jianlibao Commerce Co., Ltd	"	"	-	US 28,958	69.77%	US 29,033	
	Zhangjiagang President Nisshin Food Co., Ltd.	"	"	-	US 13,409	60.00%	US 13,335	
Queen Holdings (BVI) Ltd.	"	"	5	US 12,360	45.40%	US 12,334		
President-Kikkoman Zhenji Foods Co., Ltd.	"	"	-	US 19,263	45.00%	US 19,276		
Cargill President Holdings Pte Ltd.	"	"	15,280	US 31,493	38.20%	US 31,173		
Tianjin Fuye Commercial Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	61,636	US 22,071	10.00%	US 21,981		
						100.00%		
Kai Nan Investment Co., Ltd.	Beneficiary Certificates :							
	UPAMC JAMES Bond Fund	-	6	155	2,442	-	2,442	
	Stock :							
	Dalian Beiliang Logistics Services Corp.	-	9	-	4,158	17.20%	-	
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	"	146,167	1,164,955	3.46%	-	
	New Century Info-Comm. Co., Ltd.	The subsidiary of President International Development Corp. is its director	"	106,779	971,688	2.67%	-	
Kai Nan (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	-	415,985	100.00%	679,991		

		June 30, 2009							
Investor	Type of securities	Relationship with the issuer	Accounts (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Kai Nan Investment Co., Ltd.	Stock :								
	Chang-Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	11	1,000	\$ 11,210	25.00%	\$ 11,372	-	
	President Securities Corp.	Subsidiary accounted for under the equity method	"	32,678	501,564	2.69%	615,979	(Note 1)	
President International Trade & Investment Corp.	Beneficiary Certificates :								
	The Pacific (ABC) Equity Fund	-	6	-	US 69,103	-	US 69,103		
	Stock :								
	Shanghai President International Food Co., Ltd.	An investee company accounted for under the equity method	11	-	US 548	60.75%	US 541		
Kai Yu Investment Co., Ltd.	President Securities Corp. etc.	Subsidiary accounted for under the equity method	7	11	164	-	11		
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	9	99,700	794,609	2.36%	-	(Note 2)	
	Qualtop Co., Ltd. etc.	-	"	775	7,753	5.00%	-		
						7.96%			
	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000	786,631	100.00%	954,791		
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	"	25,186	307,713	1.67%	327,417	(Note 2)	
	President Chain Store Corp. etc.	Subsidiary accounted for under the equity method etc.	"	35,233	799,454	1.00%	1,024,191	"	
					100.00%				
Nanlien International Corp.	President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	33,793	298,364	0.34%	-		
	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	100,783	1,249,436	20.00%	1,249,492		
						100.00%			
President International Development Corp.	Hiwin Technologies Corp.	-	6	151	4,385	-	4,385		
	Chunghwa Telecom Corp.	-	7	5,672	371,500	-	371,500	-	
	Synnex Technology International Corp. etc.	-	"	8,849	431,182	-	431,182		
	Beneficiary Certificates :								
	Even star Fund	-	9	1	63,548	-	-		

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
President International Development Corp.	Stock :							
	New Century Info-Comm. Co., Ltd.	The subsidiary of President International Development Corp. is its director	9	213,221	\$ 1,940,311	5.33%	\$ -	(Note 3)
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director	"	144,848	1,154,441	4.15%	-	(Note 4)
	President International Development Corp. Etc.	-	"	88,026	836,994	0.91%	-	(Note 5)
	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	113,976	10,193,284	100.00%	10,193,284	
	Ton Yu Investment Inc.	"	"	157,295	1,757,564	"	1,757,564	
	President Life Sciences Co., Ltd.	"	"	78,100	486,859	"	486,859	(Note 6)
	President Fair Development Corp.	Subsidiary accounted for under the equity method	"	445,500	3,526,964	40.50%	3,526,964	(Note 7)
	President Entertainment Corp.	"	"	61,115	684,091	38.19%	684,091	(Note 8)
	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	"	42,780	633,975	21.92%	710,141	(Note 9)
	Uni-President Development Corp. Synergy ScienTech Corp. etc.	An investee company accounted for under the equity method etc.	"	60,000	545,429	20.00%	545,429	
Ton-Yi Industrial Corp.	JFE Holdings Inc.	-	7	250	278,931	0.04%	278,931	
	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	500,000	3.33%	-	
	Grand Bills Finance Co. etc.	-	"	1,109	1,177	0.02%	-	
	Financial Bonds :					1.11%		
	Citi Bank(Taiwan) Bonds etc.	-	10	-	15,000	-	-	
	Stock :							
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	2,995,047	100.00%	2,995,047	
Tovecan Corp.	"	"	-	77,463	51.00%	77,463		

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009				Note	
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value		
President Chain Store Corp.	Beneficiary Certificates :								
	Fuhwatrust Bond Fund	-	6	129,726	\$ 1,790,120	-	\$ 1,790,120		
	First Global Investment Trust Wan Tai Bond Fund	-	"	69,175	1,000,032	-	1,000,032		
	Polaris De Bao Fund	-	"	87,179	1,000,017	-	1,000,017		
	ING Global Bond Portfolio	-	"	64,162	1,000,010	-	1,000,010		
	PCA WELL POOL FUND	-	"	42,400	550,010	-	550,010		
	JF (Taiwan) Bond Fund	-	"	31,697	500,010	-	500,010		
	JIH Sun Bond Fund	-	"	24,831	350,078	-	350,078		
	Prudential Financial Bond Fund	-	"	19,186	290,093	-	290,093		
	Stock :								
	President Securities Corp.	Subsidiary accounted for under the equity method		7	31,357	591,077	2.58%	591,077	
	Duskin Co., Ltd.	-		"	300	167,265	0.45%	167,265	
	Presicarre Corp.	Subsidiary accounted for under the equity method		9	102,429	6,818,529	19.50%	-	
	President Fair Development Corp.	"		"	209,000	1,928,178	19.00%	-	
	Toppoly Optoelectronics Corp.	The subsidiary of Ton Shou Investment Inc. is its director		"	146,449	1,167,198	3.47%	-	
	President International Development Corp.	Subsidiary accounted for under the equity method		"	50,000	500,000	3.33%	-	
	New Century Info-Comm. Co., Ltd.	The subsidiary of President International Development Corp. is its director		"	35,705	324,918	0.89%	-	
	DAYEH Takashimaya Department Stores Co., Ltd. etc.	-		"	82,875	830,722	0.02% 19.93%	-	
	President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method		11	76,948	1,977,154	100.00%	1,976,947	
	PCSC BVI(China) Ltd.	"		"	48,604	1,024,858	"	1,027,581	
President Drugstore Business Corp.	"		"	41,696	610,654	"	610,655		
Ren-Hui Investment Corp.	"		"	53,195	540,310	"	540,310		
President Pharmaceutical Corp.	"		"	14,600	378,612	73.74%	217,901		

					June 30, 2009			
Investor	Type of securities	Relationship with the issuer	Accounts (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
President Chain Store Corp.	Stock : Uni-President Department Stores Corp.	An investee company accounted for under the equity method	11	112,000	\$ 432,328	70.00%	\$ 432,446	
	President Transnet Corp.	"	"	70,000	440,661	70.00%	422,491	
	Uni-President Cold Chain Corp.	"	"	19,563	309,858	60.00%	302,388	
	Uni-President Development Corp.	"	"	60,000	545,429	20.00%	545,429	
	President Yilan Art and Culture Corp. etc.	"	"	335,557	2,510,506	20.00%	2,420,032	
						100.00%		
Uni-President Enterprises	WantWant China Holdings Limited	-	7	67,269	RMB 259,732	0.50%	RMB 259,732	
	China Haisheng Juice Holdings Co., Ltd.	-	"	58,048	RMB 32,749	4.75%	RMB 32,749	
China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	214,470	RMB 5,197,726	100.00%	RMB 5,197,726	
	Yantai North Andre Juice Co., Ltd. etc.	"	"	2,370	RMB 18,072	0.05%	RMB 18,072	
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund	-	9	28	US 32,800	100.00%	US 43,980	
	Tong Ting Gas Corp.	-	"	26,193	US 5,115	11.91%	US 7,336	
Uni-President Asia Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 4,937,922	100.00%	RMB 4,937,922	
	Tong Ren Corp. Limited etc.	"	"	1,600	RMB 2,274	"	RMB 2,274	
President Chain Store (BVI) Holdings Ltd.	eASPNet Taiwan Inc. etc.	-	9	-	US 3,643	-	-	
	President Chain Store in Hong Kong Holdings Limited	An investee company accounted for under the equity method	11	27,042	US 24,116	100.00%	US 24,116	
	President Chain Store(Labuan) Holdings Ltd.	"	"	20,684	US 13,203	"	US 13,203	
	T & T Supermarket etc.	"	"	19,801	US 17,992	20.00%	US 17,992	
						51.00%		
PCSC BVI (China) Ltd.	PSCS BVI (China) Supermarket Ltd.	"	"	27,263	US 22,172	100.00%	US 22,172	
	PSCS (China) Restaurant Limited etc.	"	"	21,292	US 9,269	"	US 9,269	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	"	"	-	US 90,465	100.00%	US 84,836	
	Uni-President (Philippines) Ltd. etc.	"	"	156,440	US 11,822	40.00%	US 11,304	
						100.00%		

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009						
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note		
Kai Nan (BVI) Investment Co., Ltd.	Stock :									
	Qingdao President Feed & Livestock Co., Ltd.	An investee company accounted for under the equity method	11	-	US	11,824	81.94%	US	10,497	-
	Zhongshan President Enterprises Co., Ltd.	"	"	-	US	14,334	61.86%	US	14,836	-
	Cargill President Holdings Pte Ltd.	"	"	4,720	US	9,760	11.80%	US	8,019	-
President (B.V.I.) International Investment Holdings Ltd.	Tianjiang President Enterprises Food Co., Ltd. Etc.	"	"	-	US	8,367	4.61%	US	8,241	-
	Convertible Bonds :						100.00%			
	Yue Yuen Industrial (Holdings) Ltd.	-	3	-	HK	42,800	-	HK	42,800	
	SinoPac Holdings	-	"	-	US	4,861	-	US	4,861	
	Stock :									
	Beijing Jingkelong Company Limited	-	6	4,840	HK	19,360		HK	19,360	
	Equity-Linked Notes :									
	Swiss bank - Equity-Linked Notes	-	"	20,095	US	20,929	-	US	20,929	
	Stock :									
	Accuary Inc.	-	7	7,969	US	52,914	-	US	52,914	
	WantWant China Holdings Limited	-	"	23,000	HK	98,900	-	HK	98,900	
	New Focus Auto etc.	-	"	23,488	HK	45,110	-	HK	45,110	
	Private equity fund :									
	Promontoria Ltd.	-	9	-	US	15,001	-			
Stock :										
Xiang Lu Industries Ltd. etc.	-	"	102,159	US	18,734	0.45%				
						19.28%				
Private equity fund :										
PIIH Investment	-	11	62	US	62,000	100.00%	US	62,000		
Stock :										
Uni-Home Tech Corp.	An investee company accounted for under the equity method	"	"	32,472	US	39,881	50.00%	US	39,881	
President Energy Development (Cayman Islands) Ltd.	"	"	"	14,908	US	11,184	40.29%	US	11,184	
Outlook Investment Pte Ltd.	"	"	"	9,608	US	14,634	25.00%	US	14,634	
China Technology Venture Company Limited	"	"	"	2	US	234	20.27%	US	234	

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009					Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value		
Uni-Home Tech Corp.	Stock :								
	Uni-Splendor Corp.	An investee company accounted for under the equity method	11	1,000	US 71,160	100.00%	US 71,160		
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	-	US 46,788	"	US 46,788		
Rich Universe International Limited	Da Tong Ying Corp.	"	"	19,900	US 6,463	"	US 6,463		
	Grand-Prosper (HK) Limited.	An investee company accounted for under the equity method	11	155,094	(US 34,617)	"	-		
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	-	9	-	RMB 733	15.00%	-		
	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 610,039	100.00%	RMB 610,039		
	Guangzhou President Enterprises Co., Ltd.	"	"	-	RMB 513,698	"	RMB 513,698		
	Wuhan President Enterprises Food Co., Ltd.	"	"	-	RMB 496,325	"	RMB 496,325		
	Chengdu President Enterprises Food Co., Ltd.	"	"	-	RMB 492,043	"	RMB 492,043		
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	-	RMB 426,845	"	RMB 426,845		
	Hefei President Enterprises Co., Ltd.	"	"	-	RMB 201,877	"	RMB 201,877		
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	-	RMB 182,809	"	RMB 182,809		
	Fuzhou President Enterprises Co., Ltd.	"	"	-	RMB 182,363	"	RMB 182,363		
	Shenyang President Enterprises Co., Ltd.	"	"	-	RMB 179,105	"	RMB 179,105		
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	RMB 178,896	"	RMB 178,896		
	Kunming President Enterprises Food Co., Ltd.	"	"	-	RMB 107,548	75.00%	RMB 107,548		
	Nanchang President Enterprises Co., Ltd.	"	"	-	RMB 130,512	72.18%	RMB 130,512		
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB 290,488	40.40%	RMB 290,488		
	Harbin President Enterprises Co., Ltd. etc.	"	"	-	RMB 113,794	100.00%	RMB 113,794		
	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	"	"	9	US 101,784	"	US 99,558	
		Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	5	US 56,679	"	US 52,435	
Wuxi Ton Yi Industrial Packaging Co., Ltd.		"	"	-	US 14,751	"	US 14,751		
Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.		"	"	1	US 3,293	"	US 3,293		
Ton Yu Investment Inc.	EPISTAR Corporation	-	7	131	11,676	-	11,676		
	Toppoly Optoelectronics Corp.	-	9	112,500	896,625	2.67%	-	(Note 10)	
	Scino Pharm Taiwan Ltd. etc.	Subsidiary accounted for under the equity method etc.	"	15,675	133,756	0.35%	-		
	Rich Universe International Limited	An investee company accounted for under the equity method	11	19,800	832,929	50.00%	832,929		

Investor	Type of securities	Relationship with the issuer	Accounts (Note)	June 30, 2009					Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value		
Chengdu President Enterprises Food Co., Ltd.	Stock : Yantai North Andre Juice Co., Ltd. Heilongjiang Wondersun Dairy Co.	- -	9 "	424,184 6,950	RMB 130,510 RMB 23,727	9.95% 1.80%	RMB 130,510 RMB 23,727		
	United Advisor Venture Management Ltd. etc.	An investee company accounted for under the equity method etc.	11	-	RMB 71,840	19.87%	RMB 71,840		
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	-	US 99,603	86.80%	-		
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	-	US 52,470	82.86%	-		
President Fair Development Corp. etc.	Beneficiary Certificates : UPAMC JAMES Bond Fund etc. Union Bond Fund etc.	- -	1 6	3,158 143,978	50,435 1,339,727	- -	50,435 1,339,727		
	Stock : Toppoly Optoelectronics Corp. etc.	-	9	37,140	1,673,594	-	-		
	Kainan Plywood& Wood Mfg. Co., Ltd. etc.	An investee company accounted for under the equity method etc.	11	270,591	6,478,238	-	6,070,647		

(Note 1) 30,564,000 shares of outstanding common stock of President Securities Corp. with book value of \$469,117 was used as collateral for loan.

(Note 2) 69,000,000 shares of outstanding common stock of Toppoly Optoelectronics Corp. with book value of \$549,930 ; 24,008,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$293,321 ; 10,311,000 shares of outstanding common stock of TTET Union Corp. with book value of \$200,664 were used as collateral for commercial paper issuance.

(Note 3) 138,000,000 shares of outstanding common stock of New Century Info-Comm. Co., Ltd. with book value of \$1,255,800 was used as collateral for loan.

(Note 4) 144,000,000 shares of outstanding common stock of Toppoly Optoelectronics Corp. with book value of \$1,147,683 was used as collateral for loan.

(Note 5) 27,000,000 shares of the outstanding common stock of CDIB & PARTNERS Investment Holding Corp. with book value of \$250,000 was used as collateral for loan.

(Note 6) 70,000,000 shares of outstanding common stock of President Life Sciences Co., Ltd. with book value of \$436,365 was used as collateral for loan.

(Note 7) 241,000,000 shares of outstanding common stock of President Fair Development Corp. with book value of \$1,907,964 was used as collateral for loan.

(Note 8) 61,100,000 shares of outstanding common stock of President Entertainment Corp. with book value of \$683,923 was used as collateral for loan.

(Note 9) 40,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$597,415 was used as collateral for loan.

(Note 10) 10,000,000 shares of outstanding common stock of Toppoly Optoelectronics Corp. with book value of \$79,700 was used as collateral for loan.

(Note) The code number explanation is as follows :

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method

(4)The cumulative buying or selling amount of one specific security exceeding the lower of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock : Tung Ho Development Corp.	11	Capital increase	-	96,395	(\$ 160,727)	72,120	\$ 721,200	-	\$ -	\$ -	\$ -	(96,395)	(\$ 4,740)	72,120	\$ 555,733
	Uni-President Department Stores Corp.	"	"	-	36,000	116,400	12,000	120,000	-	-	-	-	(51,066)		48,000	185,334
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	"	"	-	-	-	-	US 43,910	-	-	-	-	(US 14,952)		-	US 28,958
	President-Kikkoman Zhenji Foods Co., Ltd.	"	"	-	-	-	-	US 19,758	-	-	-	-	(US 495)		-	US 19,263
	Songjiang President Enterprises Co., Ltd.	"	"	-	-	-	-	US 11,000	-	-	-	-	(US 7,015)		-	US 3,985
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	"	-	-	-	-	3,700	271,796	-	-	-	-	5,320		3,700	277,116
President International Development Corp.	Chunghwa Telecom Corp.	7	-	-	-	-	6,147	367,321	(165)	10,780	(10,296)	484	(310)	14,475	5,672	371,500
	China Steel Corp.	"	-	-	-	-	6,294	149,034	(6,294)	169,994	(149,034)	20,960	-	-	-	-
	EPISTAR Corporation	"	-	-	2,394	70,870	-	-	(1,091)	104,890	(98,658)	6,232	-	143,385	1,303	115,597
	Kang Na Hsiung Enterprises Co., Ltd.	11	-	-	48,410	683,190	-	-	(5,630)	103,126	(82,220)	20,906	-	33,005	42,780	633,975
President Chain Store Corp.	Beneficiary Certificates : Fuhwatrust Bond Fund	6	-	-	83,504	1,150,137	434,319	5,990,000	(388,097)	5,351,420	(5,350,028)	1,392	-	11	129,726	1,790,120
	ING Global Bond Portfolio	"	-	-	-	-	96,254	1,500,000	(32,092)	500,063	(500,000)	63	-	10	64,162	1,000,010

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	Beneficiary Certificates :															
	Polaris De Bao Fund	6	-	-	-	\$ -	113,343	\$ 1,300,000	(26,164)	\$ 300,097	(\$ 300,000)	\$ 97	-	\$ 17	87,179	\$ 1,000,017
	JiH Sun Bond Fund	"	-	-	-	-	84,544	1,190,000	(59,713)	840,224	(840,000)	224	-	78	24,831	350,078
	First Global Investment Trust	"	-	-	27,723	400,008	69,175	1,000,000	(27,723)	400,244	(400,000)	244	-	24	69,175	1,000,032
	Wan Tai Bond Fund															
	JF Taiwan Bond Fund	"	-	-	-	-	63,409	1,000,000	(31,712)	500,130	(500,000)	130	-	10	31,697	500,010
	PCA WELL POOL FUND	"	-	-	-	-	42,400	550,000	-	-	-	-	-	10	42,400	550,010
	HSBC NTD Money Management Fund 2	"	-	-	-	-	20,676	300,000	(20,676)	300,033	(300,000)	33	-	-	-	-
	Prudential Financial Bond Fund	"	-	-	66,290	1,000,033	19,186	290,000	(66,290)	1,000,563	(1,000,000)	563	-	60	19,186	290,093
	Hua Nan Phoenix Fund	"	-	-	96,619	1,500,039	-	-	(96,619)	1,500,396	(1,500,000)	396	-	(39)	-	-
	UPAMC JAMES Bond Fund	"	-	-	56,479	900,013	-	-	(56,479)	900,527	(900,000)	527	-	(13)	-	-
	Mega Diamond Bond Fund	"	-	-	50,488	600,020	-	-	(50,488)	600,369	(600,000)	369	-	(20)	-	-
	Polaris De-li Fund	"	-	-	32,137	500,000	-	-	(32,137)	500,244	(500,000)	244	-	-	-	-
	Cathay Bond Fund	"	-	-	8,411	100,007	-	-	(8,411)	100,034	(100,000)	34	-	(7)	-	-
	Stock :															
	Tung Ho Development Corp.	9	Capital decrease and then capital increase	-	26,907	-	19,930	199,300	(26,907)	-	-	-	-	(43,250)	19,930	156,050
	President Chain Store (BVI) Holdings Ltd.	11	Capital increase	-	48,405	1,119,135	28,543	969,151	-	-	-	-	-	(111,132)	76,948	1,977,154
	Rakuten Inc.	"	"	-	8,526	24,651	13,720	137,200	-	-	-	-	-	(38,706)	22,246	123,145

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	Stock : Uni-President	11	Capital increase	-	84,000	\$ 271,601	28,000	\$ 280,000	-	\$ -	\$ -	\$ -	-	(\$ 119,273)	112,000	\$ 432,328
	Department Stores Corp.															
	Ren-Hui Investment Corp.	"	"	-	85,304	665,350	-	-	(32,109)	-	(125,000)	-	-	(40)	53,195	540,310
Mech-President Corp.	Beneficiary Certificates : Fuhwatrust Bond Fund	6	-	-	-	-	8,335	115,000	(8,335)	115,004	(115,000)	4	-	-	-	-
Wisdom Distribution Services Corp.	Fuhwatrust Bond Fund	"	-	-	-	-	8,843	122,000	(8,626)	119,017	(119,000)	17	-	-	217	3,000
President Being Corp.	UPAMC JAMES Bond Fund	"	-	-	10	156	12,548	200,000	(1,879)	30,000	(29,993)	7	-	414	10,679	170,577
Retail Support International Corp.	FSITC Bond Fund Capital Safe Income Fund	"	-	-	-	-	1,566	266,300	(1,376)	233,964	(233,917)	47	-	-	190	32,383
		"	-	-	-	-	27,152	418,050	(27,152)	418,090	(418,050)	40	-	-	-	-
Vision Distribution Service Corp.	Fuhwatrust Bond Fund UPAMC JAMES Bond Fund	6	-	-	2,776	38,000	6,816	94,000	(9,592)	132,274	(132,000)	274	-	-	-	-
		"	-	-	5,026	80,000	6,334	101,000	(5,147)	82,133	(82,000)	133	-	-	6,213	99,000
President Logistics International Corp.	IBT 1699 Bond Fund PCA WELL POOL FUND	"	-	-	1,446	18,530	12,374	159,150	(11,490)	147,762	(147,680)	82	-	-	2,330	30,000
		"	-	-	842	10,900	7,403	95,900	(8,185)	106,060	(106,021)	39	-	-	60	779
Uni-President Enterprises China Holdings Ltd.	Stock : WantWant China Holdings Limited	7	-	-	77,842	RMB 245,001	-	-	(10,573)	RMB 36,203	(RMB 27,822)	RMB 8,381	-	RMB 42,553	67,269	RMB 259,732
	Uni-President Asia Holdings Ltd.	11	Capital increase	-	-	RMB4,815,034	-	RMB 239,026	-	-	-	-	-	RMB 143,666	-	RMB5,197,726
Uni-President Asia Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	"	"	-	-	RMB4,267,680	-	RMB 239,071	-	-	-	-	-	RMB 431,171	-	RMB4,937,922

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store (BVI) Holdings Ltd.	Stock : President Chain Store in Hong Kong Holdings Limited	11	Capital increase	-	-	\$ -	27,042	US 27,042	-	\$ -	\$ -	\$ -	-	(US 2,926)	27,042	US 24,116
President Information Corp.	Beneficiary Certificates : Fuhwatrust Bond Fund	6	-	-	3,689	50,765	7,953	109,700	(6,700)	92,400	(92,298)	102	-	-	4,942	68,167
President (BVI) International Holdings Ltd.	Overseas Convertible Bonds : Yue Yuen Industrial (Holdings) Ltd. SinoPac Holdings	3	-	-	-	-	-	HK 42,800	-	-	-	-	-	-	-	HK 42,800
	Equity-Linked Notes : Swiss bank - Equity-Linked Notes	"	-	-	-	-	-	US 4,861	-	-	-	-	-	-	-	US 4,861
	Stock : WantWant China Holdings Limited	6	-	-	-	-	40,095	US 37,944	(20,000)	US 21,582	(US 18,451)	US 3,131	-	US 1,436	20,095	US 20,929
		7	-	-	51,894	HK 166,580	-	-	(28,894)	HK 108,620	(HK 87,557)	HK 21,063	-	HK 19,877	23,000	HK 98,900
President (BVI) International Holdings Ltd.	Accuary Inc.	"	-	-	9,669	US 49,892	-	-	(1,700)	US 8,588	(US 228)	US 8,360	-	US 3,250	7,969	US 52,914
President Enterprises (China) Investment Co., Ltd.	Wuhan Enterprises Food Co., Ltd.	11	Capital increase	-	-	RMB 418,491	-	RMB 102,594	-	-	-	-	-	(RMB 24,760)	-	RMB 496,325
	Kunshan Enterprises Food Co., Ltd.	"	"	-	-	RMB 573,713	-	RMB 102,584	-	-	-	-	-	(RMB 66,258)	-	RMB 610,039
	Chengdu Enterprises Food Co., Ltd.	"	"	-	-	RMB 415,372	-	RM 102,390	-	-	-	-	-	(RMB 25,719)	-	RMB 492,043

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
President	Stock :																
Enterprises (China) Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	11	Capital increase	-	-	RMB 399,593	-	RMB 82,048	-	\$	-	\$	-	-	RMB 32,057	-	RMB 513,698
	Hefei President Enterprises Co., Ltd.	"	"	-	-	RMB 132,727	-	RMB 68,396	-	-	-	-	-	RMB 754	-	RMB 201,877	
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	-	RMB 99,991	-	RMB 68,375	-	-	-	-	-	RMB 10,530	-	RMB 178,896	
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	-	-	RMB 305,399	-	RMB 68,260	-	-	-	-	-	RMB 53,186	-	RMB 426,845	
	Fuzhou President Enterprises Co., Ltd.	"	"	-	-	RMB 130,914	-	RMB 68,251	-	-	-	-	-	(RMB 16,802)	-	RMB 182,363	
	President (Shanghai) Trading Co., Ltd.	"	"	-	-	(RMB 49,535)	-	RMB 54,667	-	-	-	-	-	(RMB 4,629)	-	RMB 503	
	Guangzhou President Healthly Food Technology Co., Ltd.	"	"	-	-	RMB 12,702	-	RMB 34,187	-	-	-	-	-	(RMB 7,793)	-	RMB 39,096	
	President Bama Bottled Water Co., Ltd.	"	"	-	-	-	-	RMB 28,365	-	-	-	-	-	RMB 358	-	RMB 28,723	
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund	9	-	-	21	US 20,800	7	US 12,000	-	-	-	-	-	-	-	28	US 32,800

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Zhengzhou President Enterprises Food Co., Ltd.	Stock : United Adrisor Venture Management Ltd.	11	Capital increase	-	-	\$ -	-	RMB 36,750	-	\$ -	\$ -	\$ -	-	(RMB 759)	-	RMB 35,991
President (Vietnam) Co., Ltd.	Binh Duong Beverages Jonint stock Company	"	-	-	980	VND97,912,687	613	VND61,250,000	-	-	-	-	-	(VND8,218,612)	1,593	VND 150,944,075
Chengdu President Enterprises Food Co., Ltd.	United Adrisor Venture Management Ltd. Yantai North Andre Juice Co., Ltd.	" 9	Capital increase	- -	- -	- RMB 34,415	- -	RMB 36,750 RMB 83,725	- -	- -	- -	- -	- -	(RMB 759) RMB 12,370	- -	RMB 35,991 RMB 130,510
Guangzhou President Enterprises Co., Ltd.	"	"	-	-	-	-	-	RMB 75,111	-	-	-	-	-	-	-	RMB 75,111

(Note) The code number explanation is as follows :

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method

(5) Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Corporation of acquisition	Name of property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	If there are counter party, the information form prior period.				The corporation of decision price	Reason for acquisition	Other terms
							Owner	Relationship of salers	Transfer day	Amount			
President Transnet Corp.	The transfer center of south	98.03.01	\$ 182,426	the remnants amount haven't payment yet	CHUAN-HSIN Construction Co., Ltd.	-	-	-	-	-	-	The transfer center for operating	-

(6) Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital: None.

(7) Purchases or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 3,287,422)	(15%)	(Note1)	\$ -	(Note 1)	\$ 1,005,242	17	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	(2,882,263)	(14%)	"	-	"	622,216	10	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(965,969)	(5%)	"	-	"	198,797	3	-
	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(855,111)	(4%)	"	-	"	295,591	5	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	(820,061)	(4%)	"	-	"	237,756	4	-
	TTET Union Corp.	"	"	(499,210)	(2%)	"	-	"	73,993	1	-
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchase (Sales)	529,490 (486,476)	5% (2%)	"	-	"	(91,578)	(5)	4 -
	Kuan Chang Enterprises Corp.	"	"	(282,017)	(1%)	"	-	"	97,104	2	-
	Uni-President Vendor Corp.	Subsidiary accounted for under the equity method	"	(279,771)	(1%)	"	-	"	60,842	1	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Uni-President Enterprises Corp.	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 270,403)	(1%)	(Note 1)	\$ -	(Note 1)	\$ 78,246	1	-
	Far-Tung Enterprises Corp.	"	"	(237,584)	(1%)	"	-	"	61,348	1	-
	Tung Chang Enterprises Corp.	"	"	(237,003)	(1%)	"	-	"	26,846	-	-
	Tung Yi Enterprises Corp.	"	"	(197,286)	(1%)	"	-	"	90,669	2	-
	Tung-Hsiang Enterprises Corp.	"	"	(190,108)	(1%)	"	-	"	71,916	1	-
	Tung Che Enterprises Corp.	"	"	(188,432)	(1%)	"	-	"	77,016	1	-
	Hsin Tung Enterprises Corp.	"	"	(141,353)	(1%)	"	-	"	14,444	-	-
	Tung Yu Enterprises Corp.	"	"	(128,448)	(1%)	"	-	"	13,296	-	-
	Wei-Tong Enterprises Coporation	"	"	(112,047)	(1%)	"	-	"	21,950	-	-
	Chang Tung Corporation Limited	An investee company of Kai Nan International Corp. accounted for under the equity method	"	(105,455)	-	"	-	"	10,580	-	-
	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchase	450,124	4%	"	-	"	(72,150)	(4)	-
	President Nisshin Corp.	"	"	196,385	2%	"	-	"	(40,644)	(2)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	"	279,771	79%	Closes its accounts 30~60 days after the end of each month	-	-	(60,842)	(61)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 516,592)	(45%)	Closes its accounts 15~60 days after the end of each month	\$ -	-	\$ 28,893	24	-
	Lien Song Enterprises Corp.	"	"	(106,070)	(9%)	12 days after shipping	-	-	14,752	12	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	"	(196,385)	(44%)	15 days	-	-	40,644	29	-
President Packaging Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	(112,219)	(22%)	Closes its accounts 30 days after the end of each month	-	-	40,071	28	-
President Musashino Corp.	Uni-President Cold Chain Corp.	"	"	(558,680)	(99%)	Closes its accounts 45 days after the end of each month	-	-	221,198	99	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	"	(450,124)	(98%)	One month	-	-	72,150	94	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	(3,166,726)	(34%)	45 days after shipping	-	-	470,535	48	-
	Toyota Tsusho Corp	Director	"	(191,197)	(2%)	the same with the party	-	-	9,506	1	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	Purchase	1,936,202	32%	"	-	-	(332)	-	-
			(Sales)	(132,535)	(1%)	"	-	-	26,792	3	-
President Information Corp.	President Chain Store Corp.	"	(Service revenue)	(293,519)	(74%)	Closes its accounts 30 days after the end of each month	-	-	116,310	82	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Purchase	\$ 18,902,735	56%	Closes its accounts 10~54 days after the end of each month	(Note 2)	-	(\$ 3,051,435)	(29)	-
	Uni-President Cold Chain Corp.	"	"	8,141,048	24%	Closes its accounts 20~70 days after the end of each month	"	-	(3,024,764)	(29)	-
	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	"	3,988,518	12%	Closes its accounts 30~69 days after the end of each month	"	-	(1,303,864)	(12)	-
	Uni-President Enterprises Corp.	The Company	"	965,969	3%	Closes its accounts 30 days after the end of each month	-	-	(198,797)	(2)	-
	Qware Systems & Services Corp.	Subsidiary accounted for under the equity method	"	147,379	-	Closes its accounts 45 days after the end of each month	-	-	(54,759)	(1)	-
	President Transnet Corp.	"	Operating cost	334,762	1%	Closes its accounts 30 days after the end of each month	-	-	(54,109)	(1)	-
Qware Systems & Services Corp.	President Chain Store Corp.	"	(Sales)	(147,379)	(67%)	Closes its accounts 45 days after the end of each month	-	-	54,759	56	-
Retail Support Taiwan Corp.	Retail Support International Corp.	"	"	(109,474)	(91%)	Closes its accounts 15~20 days after the end of each month	-	-	22,429	85	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	"	"	(8,141,048)	(99%)	Closes its accounts 20~70 days after the end of each month	(Note 3)	-	3,024,764	99	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		
									Amount	receivable / (payable)	Note
Uni-President Cold Chain Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	(Sales)	(\$ 103,078)	(1%)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 44,526	1	-
	Uni-President Enterprises Corp.	The Company	Purchase	3,287,422	44%	Closes its accounts 30 days after the end of each month	-	-	(1,005,242)	(36)	-
	President Musashino Corp.	Subsidiary accounted for under the equity method	"	558,680	7%	Closes its accounts 45 days after the end of each month	-	-	(221,198)	(8)	-
Retail Support International Corp.	President Chain Store Corp.	"	(Sales)	(18,902,735)	(90%)	Closes its accounts 10~54 days after the end of each month	(Note 3)	-	3,051,435	84	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(1,732,064)	(8%)	Closes its accounts 50 days after the end of each month	-	-	611,099	13	-
	President Coffee Corp.	Subsidiary accounted for under the equity method	"	(201,820)	(1%)	Closes its accounts 28 days after the end of each month	-	-	34,165	1	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchase	934,757	5%	Closes its accounts 30 days after the end of each month	-	-	(226,211)	(4)	-
	Uni-President Enterprises Corp.	The Company	"	820,061	4%	"	-	-	(237,756)	(4)	-
	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	386,046	2%	Closes its accounts 15~70 days after the end of each month	-	-	(102,733)	(2)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note
									Amount	receivable / (payable)	
Retail Support International Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchase	\$ 376,588	2%	Closes its accounts 30~60 days after the end of each month	\$ -	-	(\$ 118,718)	(2)	-
	President Packaging Corp.	Subsidiary accounted for under the equity method	"	112,219	1%	Closes its accounts 30 days after the end of each month	-	-	(40,071)	(1)	-
	Weilih Food Industrial Corp. Ltd.	"	"	111,201	1%	Closes its accounts 30~60 days after the end of each month	-	-	(44,681)	(1)	-
President Coffee Corp.	Starbucks Corporation	The Parent company Subsidiary accounted for under the equity method	"	208,137	31%	Closes its accounts 30 days after the end of each month	-	-	(42,992)	(21)	-
	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	173,752	26%	"	-	-	(28,957)	(17)	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	201,820	28%	Closes its accounts 28 days after the end of each month	-	-	(34,165)	(15)	-
President Pharmaceutical Corp.	"	"	(Sales)	(376,588)	(47%)	Closes its accounts 30~ 60 days after the end of each month	-	-	118,718	36	-
President Transnet Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(334,762)	(16%)	Closes its accounts 30 days after the end of each month	-	-	54,109	10	-
President Drugstore Business Corp.	Retail Support International Corp.	"	Purchase	1,732,064	98%	Closes its accounts 50 days after the end of each month	-	-	(611,099)	(97)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 3,988,518)	(97%)	Closes its accounts 30~69 days after the end of each month	\$ -	-	\$ 1,303,864	95	-
	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Services Corp. accounted for under the equity method	Purchase	219,548	4%	Closes its accounts 65 days after the end of each month	-	-	(109,834)	(7)	-
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(934,757)	(28%)	Closes its accounts 30 days after the end of each month	-	-	226,211	25	-
	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(565,993)	(17%)	77 days after shipping	-	-	272,159	31	-
	Far-Tung Enterprises Corp.	"	"	(225,586)	(7%)	45 days after shipping	-	-	64,054	7	-
	Tung Yu Enterprises Corp.	"	"	(216,775)	(7%)	46 days after shipping	-	-	26,864	3	-
	Tone Chu Enterprises Corp.	"	"	(134,079)	(4%)	Closes its accounts 30 days after the end of each month	-	-	54,454	6	-
	Hsin Tung Enterprises Corp.	"	"	(108,881)	(3%)	15 days after shipping	-	-	14,923	2	-
	Wei-Tong Enterprises Coporation	"	"	(103,857)	(3%)	45 days after shipping	-	-	18,323	2	-
Uni-President Enterprises Corp.	The Company	Purchase	2,882,263	100%	(Note4)	-	-	(622,216)	(95)	-	
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(219,548)	(40%)	Closes its accounts 65 days after the end of each month	-	-	109,834	43	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Muji (Taiwan) Co. Ltd.	Representatives of Ryohin Keikaku Co., Ltd.	An investor company of Muji (Taiwan) Co., Ltd. accounted for under the equity method	Purchase	\$ 221,754	70%	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 19,829)	(21)	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(386,046)	(57%)	Closes its accounts 15~70 days after the end of each month	-	-	102,733	45	-
	Nanlien International Corp.	"	Purchase	516,592	75%	Closes its accounts 15~60 days after the end of each month	-	-	(28,893)	(66)	-
	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	127,046	19%	Closes its accounts 60 days after the end of each month	-	-	(4,019)	(9)	-
Tung-Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(433,085)	(30%)	Closes its accounts 60 days after the end of each month	-	-	195,446	31	-
	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	"	(115,532)	(8%)	Closes its accounts 30 days after the end of each month	-	-	46,031	7	-
	Uni-President Enterprises Corp.	The Company	Purchase	855,111	57%	Two months	-	-	(295,591)	(50)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	565,993	38%	77 days after shipping	-	-	(272,159)	(46)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note
									Amount	receivable / (payable)	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchase	\$ 486,476	96%	Two months	\$ -	-	(\$ 242,906)	(95)	-
	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	(131,997)	(27%)	Closes its accounts 45 days after the end of each month	-	-	58,289	22	-
Tone Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchase	270,403	66%	Two months	-	-	(78,246)	(60)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	134,079	32%	Closes its accounts 30 days after the end of each month	-	-	(54,454)	(42)	-
	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(219,064)	(54%)	Closes its accounts 60 days after the end of each month	-	-	91,170	57	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchase	190,108	77%	Two months	-	-	(71,916)	(75)	-
Tung Che Enterprises Corp.	" Presicarre Corp.	" Subsidiary accounted for under the equity method	" (Sales)	188,432 (109,664)	75% (45%)	" Closes its accounts 60 days after the end of each month	- -	- -	(77,016) 64,144	(70) 58	- -
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchase	128,448	34%	two weeks after shipping	-	-	(13,296)	(29)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	"	216,775	58%	46 days after shipping	-	-	(26,864)	(59)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	197,286	97%	two weeks after shipping	-	-	(90,669)	(96)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
President Logistics International Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	\$ 262,517	(37%)	Closes its accounts 20 days after the end of each month	\$ -	-	\$ 48,981	26	-
International Corp.	Uni-President Cold Chain Corp.	"	"	(259,870)	(37%)	Closes its accounts 35 days after the end of each month	-	-	99,631	53	-
Chieh Shun Transport Corp.	President Transnet Corp.	"	"	(156,767)	(75%)	Closes its accounts 45 days after the end of each month	-	-	55,427	85	-
Lien Song Enterprises Corp.	Nanlien International Corp.	"	Purchase	106,070	74%	12 days after shipping	-	-	(14,752)	(88)	-
Rich Universe International Limited	Uni-Splendor Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	(Sales)	(US 65,782)	(78%)	(Note5)	-	-	US 6,903	100	-
			Purchase	US 10,429	14%	"	-	-	-	-	-
	Grand-Prosper(HK) Ltd.	An investee company accounted for under the equity method	(Sales)	(US 18,316)	(22%)	"	-	-	-	-	-
			Purchase	US 57,570	75%	"	-	-	-	-	-
	Da Tong Ying Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	"	US 4,405	6%	"	-	-	(US 3,092)	(71)	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(US 53,676)	(60%)	45 days after shipping	-	-	US 4,366	47	-
	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	(US 36,014)	(40%)	"	-	-	US 4,906	52	-
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchase	US 94,443	100%	45 days after shipping	-	-	(US 14,363)	(100)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note	
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THD 337,779)	(79%)	Closes its accounts 60 days after the end of each month	\$ -	-	THD 104,784	79	-	
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investor company of Uni-President Marketing Ltd. accounted for under the equity method	Purchase	THD 337,779	99%	"	-	-	(THD 104,784)	(99)	-	
Wuxi Ton Yi Industrial Packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	"	US 3,318	96%	Closes its accounts four month	-	-	(US 873)	(37)	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 3,318)	(6%)	"	-	-	US 873	4	-	
	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	Purchase	US 36,014	95%	45 days after shipping	-	-	(US 4,906)	(73)	-	
Fujian Ton Yi Tinplate Co., Ltd.	"	An investee company of Fujian Ton Yi Tinplate Co., Ltd. Accounted for under the equity method	"	US 53,676	96%	"	-	-	(US 4,366)	(72)	-	
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 27,258	10%	Closes its accounts 60 days after the end of each month	-	-	-	-	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchase	RMB 39,571	9%	Closes its accounts 60 days after the end of each month	\$ -	-	(RMB 15,264)	(22)	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 47,234	11%	"	-	-	(RMB 9,481)	(6)	-
Chengdu President Enterprises Food Co., Ltd.	"	"	"	RMB 23,619	8%	Closes its accounts 15 days after the end of each month	-	-	(RMB 1,276)	(2)	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 39,571)	(5%)	Closes its accounts 60 days after the end of each month	-	-	RMB 15,264	53	-
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	"	"	(RMB 39,305)	(21%)	Closes its accounts 15 days after the end of each month	-	-	RMB 10,088	39	-
Zhengzhou President Enterprises Food Co., Ltd.	"	"	"	(RMB 39,047)	(12%)	Closes its accounts 60 days after the end of each month	-	-	RMB 14,530	79	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchase	RMB 33,142	17%	Closes its accounts 15 days after the end of each month	-	-	(RMB 5,379)	(11)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Beijing President Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchase	RMB 39,047	49%	Closes its accounts 60 days after the end of each month	\$ -	-	(RMB 14,530)	(21)	-
	Shenyang President Enterprises Co., Ltd.	"	"	RMB 39,305	32%	Closes its accounts 15 days after the end of each month	-	-	(RMB 10,088)	(39)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 25,694	7%	Closes its accounts 30 days after the end of each month	-	-	(RMB 2,557)	(2)	-
Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 47,234)	(19%)	Closes its accounts 60 days after the end of each month	-	-	RMB 9,481	33	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	(RMB 33,142)	(14%)	Closes its accounts 15 days after the end of each month	-	-	RMB 5,379	18	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	(RMB 27,258)	(11%)	Closes its accounts 60 days after the end of each month	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 25,694)	(11%)	Closes its accounts 30 days after the end of each month	-	-	RMB 2,557	9	-
Shanghai E & P Trading Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 23,619)	(10%)	Closes its accounts 15 days after the end of each month	-	-	RMB 1,276	4	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	(Sales)	(US 13,460)	(10%)	(Note5)	\$ -	-	\$ -	-	-
			Purchase	US 43,877	33%	"	-	-	-	-	-
	Rich Universe International Limited	An investee company of Ton Yu Investment Inc. accounted for under the equity method	(Sales)	(US 10,429)	(7%)	"	-	-	-	-	-
			Purchase	US 65,782	49%	"	-	-	(US 6,903)	(41)	-
Grand-Prosper (HK) Ltd.	"	"	(Sales)	(US 57,570)	(76%)	"	-	-	-	-	-
			Purchase	US 18,316	24%	"	-	-	-	-	-
	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	(Sales)	(US 18,316)	(24%)	"	-	-	US 111,235	100	-
			Purchase	US 57,570	76%	"	-	-	-	-	-
Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	An investee company of Rich Universe International Limited accounted for under the equity method	(Sales)	(RMB 391,475)	(100%)	"	-	-	-	-	-
			Purchase	RMB 125,699	46%	"	-	-	(RMB 759,799)	(94)	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of UNI-HOME TECH CORP. accounted for under the equity method	(Sales)	(RMB 298,326)	(100%)	"	-	-	-	-	-
			Purchase	RMB 89,874	45%	"	-	-	-	-	-
Da Tong Ying Corp.	Rich Universe International Limited	An investee company of Ton Yu Investment Inc. accounted for under the equity method	(Sales)	(135,017)	47%	(Note5)	-	-	102,103	44	-

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

(8) Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated):

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$1,005,242	7.04	\$ -	-	\$ 985,772	\$ -
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	622,216	10.91	-	-	622,216	-
	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	295,591	5.91	-	-	210,312	-
	Tung Shun Enterprises Corp.	"	"	242,906	4.88	-	-	161,164	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	237,756	7.75	-	-	198,880	-
	President Chain Store Corp.	"	"	198,797	10.04	-	-	191,592	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company accounted for under the equity method	Long-term receivables	US 28,510	-	-	-	-	-
President International Trade & Investment Corp.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	"	US 6,580	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	"	Accounts receivable	221,198	5.41	-	-	221,198	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	470,535	13.29	-	Active collection	-	-
The Tait Marketing & Distribution Co., Ltd.	Tait (H.K.) Co., Ltd.	An investee company of Tait Asia Co., Ltd. accounted for under the equity method	Long-term accounts receivable-related parties	152,263	-	-	-	-	-
	Tait Trading (Shanghai) Co., Ltd.	"	"	132,125	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
President Information Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 116,310	5.33	\$ -	Active collection	\$ -	\$ -
Uni-President Cold Chain Corp.	"	"	"	3,024,764	5.91	-	-	3,024,764	-
Retail Support International Corp.	"	"	"	3,051,435	12.40	-	-	3,051,435	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	611,099	5.63	-	-	611,099	-
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	118,718	5.92	-	Active collection	-	-
President Collect Service Co. Ltd.	President Transnet Corp.	"	"	368,030	1.00	-	"	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	Accounts receivable	1,303,864	5.70	-	-	1,303,864	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Other receivables	RMB 88,815	-	-	-	-	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 68,319	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Nanchang President Enterprises Co., Ltd.	"	"	RMB 54,655	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 54,655	-	\$ -	-	\$ -	-
	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 34,160	-	-	-	-	-
	Harbin President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Shenyang President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	"	US 11,080	-	-	-	-	-
	Zhongshan President Enterprises Co., Ltd.	An investee company of Kai Nan (BVI) Investment Co., Ltd. accounted for under the equity method	"	US 5,000	-	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	272,159	4.62	-	Active collection	-	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	226,211	9.42	-	"	-	-
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	109,834	3.59	-	"	-	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	102,733	6.97	-	"	-	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	"	"	195,446	4.62	-	"	-	1,954

The name of the Company	Name of the counter party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	Other receivables	RMB137,140	-	\$ -	-	\$ -	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 80,000	-	-	-	-	-
	Fuzhou President Enterprises Co., Ltd.	"	"	RMB 35,000	-	-	-	-	-
	Hefei President Enterprises Co., Ltd.	"	"	RMB 31,160	-	-	-	-	-
	Integrated Marketing & Distribution Co.,Ltd.	"	"	RMB 28,500	-	-	-	-	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	RMB 24,190	-	-	-	-	-
Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Zhongshan President Enterprises Co., Ltd. accounted for under the equity method	Receivable - related party	RMB 65,000	-	-	-	-	-
Uni-President Asia Holdings Ltd.	President Enterprise (China) Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	RMB110,950	-	-	-	-	-
Tait (H.K.) Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	An investee company of Tait Asia Co., Ltd. accounted for under the equity method	Long-term accounts receivable-related parties	HKD 91,876	-	-	-	-	-
Rich Universe International Limited	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	US 6,903	14.09	-	Active collection	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables - related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	US 4,366	17.09	\$ -	-	US 4,366	\$ -
	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 4,096	13.14	-	-	US 4,906	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	"	"	THD104,784	6.34	-	Active collection	-	-
Uni-Splendor Corp.	Uni-Home Tech Corp.	An investee company of President (BVI) International Holdings accounted for under the equity method	Other receivables	US 48,031	-	-	-	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	Accounts receivable	US 111,235	1.44	-	Active collection	-	-
Da Tong Ying Corp.	Rich Universe International Limited	An investee company of Tung Yu accounted for under the equity method	"	102,103	2.87	-	"	-	-
	"	"	Long-term receivables	22,216	-	-	-	-	-

9. Derivative financial instrument transactions (Units in thousands of currencies indicated):

(1) For the Company's derivative financial instrument transactions, please refer to Note 10(4).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of June 30, 2009 are as follows :

Name of endorsees	Derivative financial instruments	June 30, 2009	
		Contract amount	Book value
President Nisshin Corp.	Forward exchange contracts - sell NTD buy USD	USD 2,700	\$ 90,259
Uni-Splendor Corp.	Forward exchange contracts - buy NTD sell JP	(JP 1,300,000)	(USD 18)

(B) Additional disclosure information :

The Company's subsidiaries recognized a net gain of \$366 for the year ended June 30, 2009.

2. Disclosure information of investee company

Related information on investee companies for the period ended June 30, 2009 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Grand Cayman Cayman Islands	Professional investment	\$ 5,072,955	\$ 5,072,955	156,136	100.00%	\$16,576,159	\$ 1,895,120	\$1,895,120	Subsidiary
	Kai Nan Investment Co., Ltd.	Tainan Hsien	"	3,793,014	3,793,014	379,301	"	3,567,511	112,822	112,822	"
	President International Trade & Investment Corp.	Trotola, British Virgin Islands	"	1,750,533	1,750,533	45,012	"	2,760,130	4,151	4,151	"
	Kai Yu Investment Co., Ltd.	Tainan Hsien	"	4,662,054	4,662,054	379,705	"	1,850,891	153,706	151,483	"
	President Global Corp.	Buena Park,CA, U.S.A.	Instant noodles and juice can importation	147,250	147,250	500	"	601,379	56,305	55,474	"
	Nanlien International Corp.	Taipei City	Import and export business etc.	525,890	525,890	99,999	99.99%	954,796	38,538	38,727	"
	Tung Ho Development Corp.	Taipei Hsien	Entertainment businss	3,016,930	2,295,730	72,120	72.12%	555,733	(52,734)	(4,740)	"
	President International Development Corp.	Taipei City	Investment on manufacturing business	9,421,304	9,421,304	937,500	62.50%	9,979,968	540,737	337,961	"
	President Entertainment Corp.	Tainan Hsien	Entertainment businss	1,250,717	1,250,717	98,885	61.80%	1,106,782	(7,518)	(4,646)	"
	President Musashino Corp.	Taipei Hsien	Fresh food	290,994	290,994	26,145	50.00%	307,674	6,874	3,437	"
	Ton-Yi Industrial Corp.	Tainan Hsien	Manufacturing of tinplate	9,061,326	9,061,326	685,102	45.55%	8,400,183	397,915	181,250	"
	President Chain Store Corp.	Taipei City	Operation of supermarkets	5,493,775	5,493,775	415,490	45.40%	7,376,126	1,949,786	856,184	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Tainan Hsien	Product marketing agents and logistics	\$ 408,360	\$ 408,360	94,578	41.12%	\$ 336,738	(\$ 62,946)	(\$ 25,884)	Subsidiary
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500	40.50%	3,526,964	(409,315)	(165,773)	"
	Eagle Cold Storage Enterprises Co., Ltd.	Taichung City	Sales of cold foods	534,324	534,324	40,887	34.23%	507,049	2,653	925	-
	Kuang Chuan Diary Co., Ltd.	Taipei City	Manufacturing and sales of dairy products 、 soft drinks etc.	961,560	961,560	30,038	31.25%	1,281,486	8,214	17,046	-
	TTET Union Corp.	Tainan Hsien	Soybean crushing	362,859	362,859	47,991	30.00%	898,504	376,461	112,906	-
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	900,000	900,000	90,000	30.00%	818,143	(20,221)	(6,066)	Subsidiary
	President Securities Corp.	"	Securities trading	2,141,370	2,141,370	322,900	27.23%	5,077,593	857,902	231,205	-
	Presicarre Corp.	"	General merchandise	198,677	198,677	107,684	20.50%	2,034,488	(283,370)	(57,969)	-
	Ztong Yee Industrial Co., Ltd.	Tainan Hsien	Manufacturing of battery	148,824	148,824	18,042	20.00%	375,040	249,077	49,815	-
	Scino Pharm Taiwan Ltd.	"	Biochemistry	747,577	747,577	70,512	12.79%	570,494	423,676	54,181	-
	Uni-President Dream Parks Corp. etc.	Tainan Hsien etc.	Sales of foods advertising and travel consulting service etc.	4,490,582	4,329,733	304,419	13.81% 100.00%	3,026,310	310,127	96,428	-
Cayman President Holdings Ltd.	Linkhope Int'l.LLC	Delaware, USA	General investments	US 27,043	US 27,043	-	100%	US 31,996	US 837	-	Subsidiary
	Uni-President Enterprises China Holdings Ltd.	Grand Cayman, Cayman Islands	Foods investment	US 338,871	US 338,871	2,645,090	73.49%	US 634,499	US 64,292	-	"
	Sanshui Jianlibao Commerce Co., Ltd	Hiroshi Azuma City	Sales of soft drinks	US 43,910	-	-	69.77%	US 28,958	(US 3,451)	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Zhangjiagang Free Trade Zone, Jiangsu	Manufacturing and sales of fats, feed, flour	US 10,200	US 10,200	-	60.00%	US 13,409	US 665	\$ -	-
	Queen Holdings (BVI) Ltd.	Tortola, British Virgins Island	General investments	US 12,067	US 12,067	5	45.40%	US 12,360	US 764	-	-
	President-Kikkoman Zhenji Foods Co., Ltd.	Shijiazhuang City, Hebei Province	Manufacturing and sales of food	US 19,758	-	-	45.00%	US 19,263	(US 1,070)	-	Subsidiary
	Cargill President Holdings Pte Ltd.	Ocean Towers, Singaporre	General investments	US 15,280	US 15,280	15,280	38.20%	US 31,493	US 11,655	-	-
	Tianjin Fuye Commercial Co., Ltd. Etc.	Tianjin City etc.	Bulk-sale etc.	US 77,804	US 66,804	61,636	10.00% 100.00%	US 22,071	(US 9,495)	-	-
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	1,209,212	1,209,212	36,000	100.00%	786,631	24,617	-	Subsidiary
	Ton-Yi Industrial Corp.	Tainan Hsien	Manufacturing of tinplate	122,262	122,262	25,186	1.67%	307,713	408,602	-	"
	President Chain Store Corp. etc.	Taipei City etc.	Soybean crushing etc.	636,534	364,738	35,427	1.00% 100.00%	799,454	3,388,799	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taipei City etc.	Sale of food etc.	1,292,067	1,316,154	100,783	20.00% 100.00%	1,249,436	243,781	-	-
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	3,705,268	3,705,268	113,976	100.00%	10,193,284	567,872	-	Subsidiary
	Ton Yu Investment Inc.	Taipei City	Professional investment etc.	1,661,100	1,661,100	157,295	"	1,757,564	102,655	-	"
	President Life Sciences Co., Ltd.	"	Manufacturing of chemical material and instrument	781,000	781,000	78,100	"	486,859	6,313	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President International Development Corp.	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	\$ 4,851,750	\$ 4,851,750	445,500	40.50%	\$ 3,526,964	(\$ 409,315)	\$ -	Subsidiary
	President Entertainment Corp.	Tainan Hsien	Entertaining business	1,401,819	1,401,819	61,115	38.19%	684,091	(7,518)	-	"
	Kang Na Hsiung Enterprises Co., Ltd.	"	Sanitary napkin, wipe, diaper	357,739	439,959	42,780	21.92%	633,975	172,548	-	-
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	600,000	600,000	60,000	20.00%	545,429	(20,221)	-	Subsidiary
	Synergy ScienTech Corp. etc.	Hsinchu City etc.	Manufacturing and sales of lithium batteries etc.	2,162,422	2,192,422	109,227	4.06% 100.00%	519,042	388,937	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Grand Caymen , Cayman Islands	Professional investment	3,144,727	3,144,727	9,310	100.00%	2,995,047	(217,308)	-	Subsidiary
	Tovecan Corp.	Ho Chi Minh city, Vietnam	Manufacturing of cans	43,740	43,740	-	51.00%	77,463	(18,511)	-	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,555,169	1,586,018	76,948	100.00%	1,977,154	(80,806)	-	"
	PCSC BVI (China) Ltd.	"	"	1,588,619	1,588,619	48,604	"	1,024,858	(47,311)	-	"
	President Drugstore Business Corp.	Taipei City	Sales of cosmetics and medicines	396,000	396,000	41,696	"	610,654	62,083	-	"
	Ren-Hui Investment Corp.	"	Professional investments	728,037	853,037	53,195	"	540,310	(40)	-	"
	President Pharmaceutical Corp.	Tainan Hsien	Wholesale of medicines and medical appliances	330,216	330,216	14,600	73.74%	378,612	42,428	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Chain Store Corp.	Uni-President Department Stores Corp.	Kaohsiung City	Department store	\$ 1,120,000	\$ 840,000	112,000	70.00%	\$ 432,328	(\$ 70,222)	\$ -	Subsidiary
	President Transnet Corp.	Taipei Hsien	Transprotation of goods	711,576	711,576	70,000	70.00%	440,661	112,538	-	"
	Uni-President Cold Chain Corp.	Tainan Hsien	Distribution center	237,437	237,437	19,563	60.00%	309,858	61,088	-	"
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	600,000	600,000	60,000	20.00%	545,429	(20,221)	-	"
	President Yilan Art and Culture Corp. etc.	Yilan County etc.	Art exhibition etc.	3,488,834	3,330,681	335,557	20.00% 100.00%	2,510,506	231,252	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Grand Cayman, Cayman Island	Professional investments	RMB 3,520,202	RMB 3,281,176	214,470	100.00%	RMB5,197,726	RMB 420,038	-	Subsidiary
	Yantai North Andre Juice Co., Ltd.	Yantai City	Manufacturing and sales of juice	RMB 1,436	RMB 1,436	2,370	0.05%	RMB 18,072	RMB 520	-	-
Uni-President Asia Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Shanghai City	Professional investments	RMB 3,479,559	RMB 3,240,488	-	100.00%	RMB4,937,922	RMB 431,172	-	Subsidiary
	Tong Ren Corp. Limited etc.	Tainan Hsien etc.	Manpower services etc.	RMB 1,122	RMB 1,122	1,600	"	RMB 2,274	RMB 244	-	"
President Chain Store (BVI) Holdings Ltd.	PCSC BVI (Hong Kong) Ltd.	Hong Kong	Professional investments	US 27,042	US -	27,042	100.00%	US 24,116	(US 2,926)	-	Subsidiary
	President Chain Store (Labuan) Holdings Ltd.	Labuan	"	US 20,684	US 20,684	20,684	"	US 13,203	US 759	-	"
	T&T Supermarket Inc.	Canada etc.	Department Store and Food etc.	US 27,860	US 27,126	19,801	20.00% 51.00%	US 17,992	US 10,706	-	-

Investors	Name of investees	Address	Main Business	Original investments				Holding status			Income (loss)		Note
				Ending balance of		Ending balance of		Shares	Percentage	Book value	Net income (loss)	recognized by	
				the current period	prior period (Note 1)	(in thousands)	of ownership		of the investee	the Company			
PCSC BVI (China) Ltd.	PCSC BVI (China) Supermarket Ltd.	Chengdu City, Szechwan Province	Professional investments	US 27,262	US 27,262	27,263	100.00%	US 22,172	US 862	\$ -	Subsidiary		
	PCSC (China) Restaurant Limited etc.	Shanghai City etc.	"	US 21,292	US 21,292	21,292	"	US 9,269	(US 2,268)	-	-		
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Ho Chi Minh, City, Vietnam	Manufacturing and sales of food, feed, flour	US 62,898	US 62,898	-	"	US 90,465	US 8,038	-	Subsidiary		
	Uni-President (Philippines) Ltd. etc.	Quezon City, Philippines etc.	Manufacturing and sales of instant noodles, soft drinks etc.	US 76,688	US 76,688	156,440	40.00% 100.00%	US 11,822	US 93	-	-		
Kai Nan (BVI) Investment Co., Ltd.	Qingdao President Feed & Livestock Co., Ltd.	Qingdo City	Manufacturing and sales of marine products, livestock, pet foods	US 11,340	US 9,800	-	81.94%	US 11,824	(US 301)	-	Subsidiary		
	Zhongshan President Enterprises Co., Ltd.	Zhongshan City etc.	"	US 12,000	US 12,000	-	61.86%	US 14,334	(US 106)	-	"		
	Cargill President Holdings Pte Ltd.	Dongguan	Professional investments	US 4,720	US 4,720	4,720	11.80%	US 9,760	US 13,615	-	-		
	Tianjiang President Enterprises Food Co., Ltd. etc.	Tianjin City etc.	Manufacturing and sales of flour, instant noodles, etc.	US 22,520	US 22,009	-	4.61% 100.00%	US 8,367	US 1,709	-	-		
President (B.V.I.) International Investment Holdings Ltd.	PIIH Investment	Singapore	General investment	US 62,000	US 62,000	62	100.00%	US 62,000	-	-	-		
	Uni-Home Tech Corp.	Tortola, British Virgin Islands	"	US 32,472	US 32,472	32,472	50.00%	US 39,881	(US 827)	-	Subsidiary		
	President Energy Development (Cayman Island) Ltd.	Grand Cayman, Cayman Islands	Energy investments	US 15,022	US 15,022	14,908	40.29%	US 11,184	(US 256)	-	"		
	OutLook Investment Pte Ltd.	Singapore	Professional investments	US 9,608	US 9,608	9,608	25.00%	US 14,634	US 2,474	-	-		
	China Technology Venture Company Limited	Tortola, British Virgin Islands	"	US 1,080	US 1,080	2	20.27%	US 234	US 83	-	-		

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note		
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value					
Uni-Home Tech Corp.	Uni-Splendor Corp.	Tortola, British Virgin Islands	Sales of electric appliances	US	1,000	US	1,000	1,000	100.00%	US 71,160	US 677	\$ -	Subsidiary
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Shenzhen	Manufacturing and sales of electric appliances	US	57,791	US	57,791	-	"	US 46,788	US 11	-	"
	Da Tong Ying Corp.	Tainan City	"	US	6,155	US	6,155	19,900	"	US 6,463	(US 805)	-	"
Rich Universe International Limited	Grand-Prosper (HK) Limited.	Hong Kong	Sales of electric appliances	US	20,000	US	20,000	155,094	"	(US 34,167)	US 579	-	"
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Kunshan City, Jiangsu Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB	466,806	RMB	364,222	-	"	RMB 610,039	RMB 70,883	-	"
	Guangzhou President Enterprises Co., Ltd.	Guangzhou City	"	RMB	479,348	RMB	397,300	-	"	RMB 513,698	RMB 32,057	-	"
	Wuhan President Enterprises Food Co., Ltd.	Wuhan City	"	RMB	348,113	RMB	245,519	-	"	RMB 496,325	RMB 86,240	-	"
	Chengdu President Enterprises Food Co., Ltd.	Wenjiang Hsien, Sichuan Province	"	RMB	370,516	RMB	268,126	-	"	RMB 492,043	RMB 54,281	-	"
	Zhengzhou President Enterprises Food Co., Ltd.	ZhengZhou City, Henan Province	"	RMB	270,150	RMB	201,890	-	"	RMB 426,845	RMB 53,186	-	"
	Hefei President Enterprises Co., Ltd.	Hefei City, Anhui Province	"	RMB	151,187	RMB	82,791	-	"	RMB 201,877	RMB 31,915	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 142,540	RMB 142,540	-	100.00%	RMB 182,809	RMB 22,178	\$ -	Subsidiary
	Fuzhou President Enterprises Co., Ltd.	Fuchou City, Fukien Provinc	Manufacturing and sales of instant noodles, soft drinks, mineral water	RMB 146,351	RMB 78,100	-	"	RMB 182,363	RMB 18,198	-	"
	Shenyang President Enterprises Co., Ltd.	Shenyang City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 233,106	RMB 233,106	-	"	RMB 179,105	RMB 8,045	-	"
	Xinjiang President Enterprises Food Co., Ltd.	Urerngi City, Xinjiang Province	Manufacturing and sales of Tomato products, soft drinks	RMB 196,679	RMB 128,304	-	"	RMB 178,896	RMB 10,530	-	"
	Kunming President Enterprises Food Co., Ltd.	Kunming	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 107,038	RMB 107,038	-	75.00%	RMB 107,548	(RMB 735)	-	"
	Nanchang President Enterprises Co., Ltd.	Nanchang City, Jiangxi Province	"	RMB 117,146	RMB 117,146	-	72.18%	RMB 130,512	RMB 9,677	-	"
	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetable	RMB 300,000	RMB 300,000	-	40.40%	RMB 290,488	RMB 115,307	-	"
	Harbin President Enterprises Co., Ltd. etc.	Harbin City etc.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food etc.	RMB 505,471	RMB 388,752	-	100.00%	RMB 113,794	(RMB 26,965)	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 64,062	US 64,062	9	100.00%	US 101,784	(US 3,032)	\$ -	Subsidiary
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	US 35,903	US 35,903	5	"	US 56,679	(US 2,950)	-	"
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Wuxi City, Jiangsu Province	Manufacturing of cans	US 7,000	US 7,000	-	"	US 14,751	(US 191)	-	"
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	Chengdu City, Szechwan Province etc.	"	US 7,510	US 7,510	1	"	US 3,293	US 519	-	"
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Longhai City, Fujian Province	Manufacturing of tinplates	US 55,755	US 55,755	-	86.80%	US 99,603	(US 3,492)	-	"
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi City, Jiangsu Province	"	US 31,217	US 31,217	-	82.86%	US 52,470	(US 3,560)	-	"
President Fair Development Corp. etc	Kainan Plywood & Wood Mfg. Co., Ltd. etc.	Kaohsiung City etc.	Rental of land and factory buildings etc.	12,058,279	10,300,939	324,069	-	7,406,989	1,510,779	-	-

(Note) Ending balance of December 31, 2008.

3. Disclosure of information on indirect investments in Mainland China

(1) The basic information of investments in Mainland China as of June 30, 2009 are as follow (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of June 30,2009	Accumulated remittance
					Payment	Remittance					
President Enterprises (China) Investment Co., Ltd.	Professional investments	US\$ 456,620	(Note 1)	US\$ 69,816	US\$ 25,722	US\$ -	US\$ 95,538	73.49%	RMB\$316,868 (Note2)	RMB\$3,628,879	\$ -
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 59,000	"	US 40,000	US -	US -	US 40,000	"	RMB 52,092 (Note2) (Note6)	RMB 448,318	-
Guangzhou President Enterprises Co., Ltd.	"	US 60,000	"	US 48,000	US -	US -	US 48,000	"	RMB 23,559 (Note2) (Note6)	RMB 377,516	-
Wuhan President Enterprises Food Co., Ltd.	"	US 44,600	"	US 26,440	US -	US -	US 26,440	"	RMB 63,378 (Note2) (Note6)	RMB 364,749	-
Chengdu President Enterprises Food Co., Ltd.	"	US 50,000	"	US 31,023	US -	US -	US 31,023	"	RMB 39,891 (Note2) (Note6)	RMB 361,602	-
Zhengzhou President Enterprises Food Co., Ltd.	"	US 37,000	"	US 11,023	US -	US -	US 11,023	"	RMB 39,087 (Note2) (Note6)	RMB 313,689	-
Hefei President Enterprises Co., Ltd.	"	US 20,000	"	US 10,000	US -	US -	US 10,000	"	RMB 23,454 (Note2) (Note6)	RMB 148,360	-
Beijing President Enterprises Drinks & Food Co., Ltd.	"	US 17,500	"	US -	US -	US -	US -	"	RMB 16,298 (Note2) (Note6)	RMB 134,346	-
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, mineral water	US 20,000	"	US -	US -	US -	US -	"	RMB 13,373 (Note2) (Note6)	RMB 134,019	-

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of June 30,2009	Accumulated remittance
					Payment	Remittance					
Shenyang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US\$ 29,900	(Note 1)	US\$ 22,349	US\$ -	US\$ -	US\$ 22,349	73.49%	RMB\$ 5,913 (Note2) (Note6)	RMB\$ 131,624	-
Nanchang President Enterprises Co., Ltd.	"	US 22,000	"	US -	US -	US -	US -	"	RMB 7,112 (Note2) (Note6)	RMB 132,881	-
Xinjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of Tomato products, soft drinks	US 25,500	"	US 13,077	US -	US -	US 13,077	"	RMB 7,739 (Note2) (Note6)	RMB 131,471	-
Kunming President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodle s, soft drinks,	US 20,000	"	US -	US -	US -	US -	"	(RMB 540) (Note2) (Note6)	RMB 105,383	-
Harbin President Enterprises Co., Ltd.	"	US 25,000	"	US 17,942	US -	US -	US 17,942	"	(RMB 3,527) (Note2)	RMB 31,024	-
Guangzhou President Heathly Food Technology Co., Ltd	Manufacturing and sales of juice, soft drinks	US 8,500	"	US -	US -	US -	US -	"	(RMB 5,727) (Note2) (Note6)	RMB 28,731	-
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	US 4,150	"	US -	US -	US -	US -	"	RMB 263 (Note2) (Note6)	RMB 21,108	-
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	US 23,400	"	US 7,503	US -	US -	US 7,503	"	(RMB 7,423) (Note2) (Note6)	RMB 2,394	-
President (Shanghai) Trading Co., Ltd.	Sales of flour, fats, feed	US 8,600	"	US -	US -	US -	US -	"	(RMB 3,402) (Note2) (Note6)	RMB 370	-

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of June 30,2009	Accumulated remittance
					Payment	Remittance					
Jinmailang Beverage (Beijing) Co., Ltd.	Manufacturing, processing and sales of food, vegetable	RMB\$742,600	(Note 1)	US\$ -	US\$ -	US\$ -	US\$ -	36.75%	RMB\$ 42,370 (Note2) (Note6)	RMB\$ 265,878	\$ -
Kunshan Sanwa Food Industry Co.,Ltd.	Flavoring	US 1,200	"	US 180	US -	US -	US 180	11.02%	- (Note6)	RMB 538	-
Shanghai President International Food Co., Ltd.	Sales of biscuits, food	US 21,400	"	US 13,000	US -	US -	US 13,000	100.00%	US 215 (Note2)	US 1,082	-
Guangzhou Wang Sheng Industrial Co., Ltd.	Manufacturing, processing and sales of food	RMB 22,000	"	US -	US -	US -	US -	73.49%	(RMB 36) (Note2)	RMB 7,403	-
Integrated Marketing & Distribution Co., Ltd.	Sales and packaging of food,ironware, office supplies	RMB 2,000	"	US -	US -	US -	US -	"	(RMB 1,259) (Note2)	(RMB 18,718)	-
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US 19,400	"	US 19,400	US -	US -	US 19,400	100.00%	(US 165) (Note2)	US 23,171	-
Meishan President Feed & Oil Co., Ltd.	Animal feeds, vegetable oil	US 10,000	"	US 9,400	US -	US -	US 9,400	"	US 1,725 (Note2)	US 2,727	-
Tianjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of flour, instant noodles, etc.	US 15,210	"	US 13,207.4	US -	US -	US 13,207.4	"	(US 75) (Note2)	US 4,725	-
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	US 19,000	"	US -	US -	US -	US -	"	US 1,088 (Note2)	(US 630)	-

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of June 30,2009	Accumulated remittance
					Payment	Remittance					
Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	RMB 430,000	(Note 1)	US -	US 43,950	US -	US 43,950	100.00%	(RMB 24,311) (Note2)	RMB 283,729	\$ -
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of aquatic products, livestock, feed	US 15,000	"	US 12,000	US -	US -	US 12,000	80.00%	(US 241) (Note2)	US 11,824	-
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	US\$ 17,000	"	US\$ 10,200	US\$ -	US\$ -	US\$ 10,200	60.00%	US\$ 473 (Note2)	US\$ 13,409	-
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	US 40,000	"	US 15,280	US -	US -	US 15,280	50.00%	US 14,273 (Note2)	US 35,966	-
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	US 1,500	"	US -	US -	US -	US -	"	(RMB 224) (Note2)	(RMB 1,502)	-
Tianjin Fuye Commercial Co., Ltd.	Manufacturing and sales of hypermarket	US 12,000	"	US 5,400	US -	US -	US 5,400	45.00%	US 120 (Note2)	US 7,128	-
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	US 19,758	"	US -	US -	US -	US -	"	(US 254) (Note2)	US 19,263	-
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	US 12,000	"	US -	US -	US -	US -	30.00%	(RMB 3,754) (Note2)	RMB 28,536	-
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse & wholesale	US 12,000	"	US 1,200	US -	US -	US 1,200	20.00%	(US 82) (Note2)	US 1,422	-
Chongqing Carrefour Commercial Co., Ltd.	"	US 29,280	"	US 2,500	US -	US -	US 2,500	10.00%	-	US 2,971	-

(2) The ceiling amount of investment in Mainland China (Units in thousands of currencies indicated)

Accumulated investment balance from Taiwan to Mainland China		Amount approved by MOEA		Ceiling amount of investment in Mainland China by MOEA	
\$	14,468,859 (Note3)	\$	14,628,762 (Note4)	\$	37,370,278 (Note5)
(US\$)	440,989.3)	(US\$)	445,862.9)		

(Note 1) Indirect investment in PRC through existing companies located in the third area.

(Note 2) Recognized based on unaudited financial statements for the six-month period ended June 30, 2009 for each entity.

(Note 3) Calculated at exchange rate of \$32.81 (US dollars to NT dollars).If calculated at exchange rate when approved by MOEA,the amount is \$12,079,530.

(Note 4) Calculated at exchange rate of \$32.81 (US dollars to NT dollars).If calculated at exchange rate when approved by MOEA,the amount is \$13,026,456.

(Note 5) The net capital is counted by 60%. The consolidated financial statements of Uni-president Enterprises Corp. as of and for the six-month period ended June 30, 2009 are still being prepared by the Company, so the net capital is counted by 60%.

(Note 6) An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

(3) The transactions across third region company with the investees in Mainland China:

(a) Purchase:None.

(b) Sales:None.

(c) Accounts receive:None.

(d) Accounts payable:None.

(e) Endorsement, guarantee and security:

<u>Name of endorsee</u>	<u>June 30,2009</u>	<u>Purpose of quarantee</u>
Zhongshan President Enterprises Co., Ltd.	\$ 915,462	Loan
Tianjin Tong Yee Industrial Co., Ltd.	479,756	"
Songjiang President Enterprises Co., Ltd.	242,650	"
Meishan President Feed & Oil Co., Ltd.	177,135	"
Sanshui Jianlibao Commerce Co. , Ltd	<u>3,882,400</u>	"
	<u>\$ 5,697,403</u>	

(f) Other events having significant effects on the operating results and financial condition:None.

4. Inter company Relationships and significant Inter company Transactions

For the six-month period ended June 30, 2009 (Unit in thousands of currencies indicated):

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 4)
						Transaction terms		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	(Sales)	(\$ 3,287,422)	Closes its accounts 30 days after the end of each month	(2%)	
			2	Other expenses	157,257	-	-	
			1	Accounts receivable	1,005,242	-	-	
			2	(Accrued expenses)	(105,859)	-	-	
		Tung Ang Enterprises Corp.	1	(Sales)	(2,882,263)	Closes its accounts 28 days after 10 days	(2%)	
			1	Accounts receivable	622,216	-	-	
		President Chain Store Corp.	1	(Sales)	(965,969)	Closes its accounts 30 days after the end of each month	(1%)	
			1	Accounts receivable	198,797	-	-	
		Tung Hsiang Enterprises Corp.	1	(Sales)	(855,111)	2 months after sales	(1%)	
			1	Accounts receivable	295,591	-	-	
		Retail Support International Corp.	1	(Sales)	(820,061)	Closes its accounts 30 days after the end of each month	(1%)	
			1	Accounts receivable	237,756	-	-	
		Tung Shun Enterprises Corp.	1	(Sales)	(486,476)	2 months after sales	-	
			1	Accounts receivable	242,906	-	-	
		Uni-President Vendor Corp.	1	(Sales)	(279,771)	Closes its accounts 30-60 days after the end of each month	-	
		Tone Chu Enterprises Corp.	1	(Sales)	(270,403)	2 months after sales	-	
		Tung Yi Enterprises Corp.	1	(Sales)	(197,286)	2 weeks after sales	-	
		Tung-Hsiang Enterprises Corp.	1	(Sales)	(190,108)	2 months after sales	-	
		Tung Che Enterprises Corp.	1	(Sales)	(188,432)	2 months after sales	-	
		Tung Yu Enterprises Corp.	1	(Sales)	(128,448)	2 weeks after sales	-	
President Kikkoman Inc.	2	purchases	450,124	one month	-			
President Nisshin Corp.	2	purchases	196,385	fifteen days	-			
Uni-President Dream Parks Corp.	2	Advertising expenses	198,470	-	-			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Long-term receivables	US 28,510	-	-	
2	President International Trade & Investment Corp.	Cayman President Holdings Ltd.	3	Long-term receivables	US 6,580	-	-	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms		
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	(Sales)	(\$ 516,592)	Closes its accounts 15~60 days after the end of each month	-	
		Lien Song Enterprises Corp.	3	(Sales)	(106,070)	12 days after sales	-	
4	President Musashino Corp.	Uni-President Cold Chain Corp.	3	(Sales)	(558,680)	Closes its accounts 45 days after the end of each month	-	
			3	Accounts receivable	221,198	-	-	
5	Qware Systems & Services Corp.	President Chain Store Corp.	3	(Sales)	(147,379)	Closes its accounts 45 days after the end of each month	-	
6	President Packaging Corp.	Retail Support International Corp.	3	(Sales)	(112,219)	Closes its accounts 30 days after the end of each month	-	
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	(Sales)	(3,166,726)	45 days after shipping	(2%)	
			3	Accounts receivable	470,535	-	-	
8	The Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Ltd.	3	Long-term receivable- related parties	152,263	-	-	
		Tait Trading (Shanghai) Company Ltd.	3	Long-term receivable- related parties	132,125	-	-	
9	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	RMB 88,815	-	-	
		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 68,319	-	-	
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	RMB 68,319	-	-	
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 68,319	-	-	
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB 68,319	-	-	
		Nanchang President Enterprises Co., Ltd.	3	Other receivables	RMB 54,655	-	-	
		Uni-President Asia Holdings Ltd.	3	Other receivables	RMB 54,655	-	-	
		Hefei President Enterprises Co., Ltd.	3	Other receivables	RMB 34,160	-	-	
Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB 34,160	-	-			
	Shenyang President Enterprises Co., Ltd.	3	Other receivables	RMB 34,160	-	-		

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Transaction terms			The percentage of total combined revenue or total assets (Note 4)	
					Amount	Transaction terms			
10	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	(Sales)	(THD	337,779)	Closes its accounts 60 days after the end of each month	-	
				Accounts receivable	THD	104,784			-
11	Uni-President Asia Holdings Ltd.	President Enterprise (China) Investment Co., Ltd.	3	Other receivables	RMB	110,950	-	-	
12	President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB	137,140	-	-	
				Other receivables	RMB	80,000	-	-	
		Fuzhou President Enterprises Co., Ltd. Hefei President Enterprises Co., Ltd. Integrated Marketing & Distribution Co.,Ltd.	3	Other receivables	RMB	35,000	-	-	
				Other receivables	RMB	31,160	-	-	
				Other receivables	RMB	28,500	-	-	
				Other receivables	RMB	24,190	-	-	
13	Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB	39,571)	Closes its accounts 60 days after the end of each month	-	
14	Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB	39,305)	Closes its accounts 15 days after the end of each month	-	
15	Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB	39,047)	Closes its accounts 60 days after the end of each month	-	
16	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	3	Receivable-related party	RMB	65,000	-	-	
17	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	US	11,080	-	-	
		Zhongshan President Enterprises Co., Ltd.	3	Other receivables	US	5,000	-	-	
18	Tung Ang Enterprises Corp.	Retail Support International Corp.	3	(Sales)	(	934,757)	Closes its accounts 30 days after the end of each month	(1%)
				Accounts receivable		226,211			-
		Tung Hsiang Enterprises Corp.	3	(Sales)	(	565,993)	77 days after sales	-
				Accounts receivable		272,159			-
				(Sales)	(216,775)			46 days after sales
Tung Yu Enterprises Corp.	3	(Sales)	(	134,079)	Closes its accounts 30 days after the end of each month	-		

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms		
19	Lien Bo Enterprises Corp.	Retail Support International Corp.	3	(Sales)	(\$ 386,046)	Closes its accounts 15~70 days after the end of each month	-	
				Accounts receivable	102,733			-
20	Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 47,234)	Closes its accounts 60 days after the end of each month	-	
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	(Sales)	(RMB 33,142)	Closes its accounts 15 days after the end of each month	-	
		Wuhan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 27,258)	Closes its accounts 60 days after the end of each month	-	
		Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 25,694)	Closes its accounts 30 days after the end of each month	-	
		Chengdu President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 23,619)	Closes its accounts 15 days after the end of each month	-	
21	Rich Universe International Limited	Uni-Splendor Corp.	3	(Sales)	(US 65,782)	According to the state of fund	(2%)	
				Accounts receivable	US 6,903	-	-	
22	Uni-Splendor Corp.	Grand-Prosper(HK) Ltd.	3	(Sales)	(US 18,316)	According to the state of fund	-	
		Uni-Home Tech Corp.	3	Other receivables	US 48,031	-	1%	
		Rich Universe International Limited	3	(Sales)	(US 10,429)	According to the state of fund	-	
23	Grand-Prosper (HK) Ltd.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	(Sales)	(US 13,460)	According to the state of fund	-	
		Rich Universe International Limited	3	(Sales)	(US 57,570)	According to the state of fund	(1%)	
		Uni-Splendor Technology (Huizhou) Corp.	3	(Sales)	(US 18,316)	According to the state of fund	-	
24	Da Tong Ying Corp.	Rich Universe International Limited	3	Accounts receivable	US 111,235	-	1%	
				(Sales)	(135,017)	According to the state of fund	-	
				Accounts receivable	102,103	-	-	
25	Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	3	Long-term receivables	22,216	-	-	
				(Sales)	(RMB 391,475)	According to the state of fund	(1%)	
26	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	(Sales)	(RMB 298,326)	According to the state of fund	(1%)	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms		
27	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US	53,676)	45 days after shipping	(1%)
			3	Accounts receivable	US	4,366	-	-
		Jiangsu Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US	36,014)	45 days after shipping	(1%)
			3	Accounts receivable	US	4,096	-	-
28	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US	3,318)	Closes its accounts 4 months after the end of each month	-
29	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	(Sales)	(	3,988,518)	Closes its accounts 30~69 days after the end of each month	(3%)
			3	Accounts receivable		1,303,864	-	-
30	Uni-President Cold Chain Corp.	President Chain Store Corp.	3	(Sales)	(	8,141,048)	Closes its accounts 20~70 days after the end of each month	(6%)
			3	Accounts receivable		3,024,764	-	1%
31	President Transnet Corp.	President Chain Store Corp.	3	(Sales)	(	334,762)	Closes its accounts 30 days after the end of each month	-
32	President Information Corp.	President Chain Store Corp.	3	(Labour revenues)	(	293,519)	Closes its accounts 30 days after the end of each month	-
			3	Accounts receivable		116,310	-	-
33	President Pharmaceutical Corp.	Retail Support International Corp.	3	(Sales)	(	376,588)	Closes its accounts 30~60 days after the end of each month	-
			3	Accounts receivable		118,718	-	-
34	President Collect Service Co. Ltd.	President Transnet Corp.	3	Accounts receivable		368,030	-	-
35	Retail Support International Corp.	President Chain Store Corp.	3	(Sales)	(	18,902,735)	Closes its accounts 10~54 days after the end of each month	(13%)
			3	Accounts receivable		3,051,435	-	1%
		President Drugstore Business Corp.	3	(Sales)	(	1,732,064)	Closes its accounts 50 days after the end of each month	(1%)
			3	Accounts receivable		611,099	-	-
		President Coffee Corp.	3	(Sales)	(	201,820)	Closes its accounts 28 days after the end of each month	-
36		Wisdom Distribution Services Corp.	3	(Sales)	(	219,548)	Closes its accounts 65 days after the end of each month	-
			3	Accounts receivable		109,834	-	-
37	President Logistics International Corp.	Retail Support International Corp.	3	(Sales)	(	262,517)	Closes its accounts 20 days after the end of each month	-
		Uni-President Cold Chain Corp.	3	(Sales)	(	259,870)	Closes its accounts 35 days after the end of each month	-
38	Retail Support Taiwan Corp.	Retail Support International Corp.	3	(Sales)	(	109,474)	Closes its accounts 15~20 days after the end of each month	-
39	Chieh Shun Transport Corp.	President Transnet Corp.	3	(Sales)	(	156,767)	Closes its accounts 45 days after the end of each month	-
40	Tait (H.K) Ltd.	Tait Trading (Shanghai) Company Ltd.	3	Long-term receivable-related parties	HKD	91,876	-	-

For the six-month period ended June 30, 2008 (Unit in thousands of currencies indicated):

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 5)
						Transaction terms		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	(Sales)	(\$ 3,317,625)	Closes its accounts 30 days after the end of each month	(2%)	
			1	Accounts receivable	948,008	-	-	
			2	Other expenses	131,660	-	-	
		Tung Ang Enterprises Corp.	1	(Sales)	(2,915,920)	Closes its accounts 28 days after 10 days	(2%)	
			1	Accounts receivable	566,786	-	-	
		Tun Hsiang Enterprises Corp.	1	(Sales)	(870,100)	2 months after sales	(1%)	
			1	Accounts receivable	(313,649)	-	-	
		Retail Support International Corp.	1	(Sales)	(849,698)	Closes its accounts 30 days after the end of each month	(1%)	
			1	Accounts receivable	202,845	-	-	
		President Chain Store Corp.	1	(Sales)	(781,710)	Closes its accounts 30 days after the end of each month	(1%)	
			1	Accounts receivable	151,605	-	-	
		Tung Shun Enterprises Corp.	1	(Sales)	(486,837)	2 months after sales	-	
			1	Accounts receivable	224,400	-	-	
		Uni-President Vendor Corp.	1	(Sales)	(285,081)	Closes its accounts 30~60 days after the end of each month	-	
		Tone Chu Enterprises Corp.	1	(Sales)	(261,528)	2 months after sales	-	
		Tung Yi Enterprises Corp.	1	(Sales)	(177,182)	2 weeks after sales	-	
		Tung-Hsiang Enterprises Corp.	1	(Sales)	(175,209)	2 months after sales	-	
		Tung Che Enterprises Corp.	1	(Sales)	(173,055)	2 months after sales	-	
		Tung Yu Enterprises Corp.	1	(Sales)	(156,969)	2 weeks after sales	-	
		President Kikkoman Inc.	2	purchases	508,646	one month	-	
		President Nisshin Corp.	2	purchases	265,797	fifteen days	-	
		Uni-President (Vietnam) Co.,Ltd.	2	purchases	142,077	Irregularly scheduled to pay	-	
		President Packaging Corp.	2	purchases	117,059	one month	-	

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Transaction terms		The percentage of total combined revenue or total assets (Note 5)
					Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	2	Advertising expenses	\$ 101,128	-	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Long-term receivables	US 6,510	-	-
2	President International Trade & Investment Corp.	Cayman President Holdings Ltd.	3	Long-term receivables	US 6,630	-	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	(Sales)	(552,731)	Closes its accounts 15~60 days after the end of each month	-
		Lien Song Enterprises Corp.	3	(Sales)	(125,460)	12 days after sales	-
4	President Musashino Corp.	Uni-President Cold Chain Corp.	3	(Sales)	(559,778)	Closes its accounts 45 days after the end of each month	-
			3	Accounts receivable	207,125	-	-
5	President International Development Corp.	Presitex Co., Ltd.	3	Other receivables	471,800	-	-
6	Qware Systems & Services Corp.	President Chain Store Corp.	3	(Sales)	(134,859)	Closes its accounts 30~40 days after the end of each month	-
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	(Sales)	(4,286,479)	Closes its accounts 30 days after the end of each month	(3%)
			3	Accounts receivable	621,724	-	-
8	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 137,182	-	-
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB 116,605	-	-
		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 102,887	-	-
		Zhengzhou President Enterprises Food Co., Ltd.	3	Other receivables	RMB 68,591	-	-
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	RMB 68,591	-	-
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	RMB 54,873	-	-
		Hefei President Enterprises Co., Ltd.	3	Other receivables	RMB 54,873	-	-
		Fuzhou President Enterprises Co., Ltd.	3	Other receivables	RMB 41,155	-	-
		Shenyang President Enterprises Co., Ltd.	3	Other receivables	RMB 34,296	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Transaction terms			The percentage of total combined revenue or total assets (Note 5)
					Amount	Transaction terms		
8	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB	34,296	-	-
		Nanchang President Enterprises Co., Ltd.	3	Other receivables	RMB	34,296	-	-
9	Zhangjiagang President Nisshin Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB	28,721)	Closes its accounts 90 days after the end of each month	-
		Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB	26,159)	Closes its accounts 60 days after the end of each month	-
10	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	(Sales)	(THD	379,574)	Closes its accounts 60 days after the end of each month	-
			3	Accounts receivable	THD	148,208	-	-
11	Uni-President Asia Holdings Ltd.	President Enterprise (China) Investment Co., Ltd.	3	Other receivables	RMB	179,200	-	-
12	President Enterprises (China) Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	3	Other receivables	RMB	74,450	-	-
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB	65,000	-	-
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB	33,420	-	-
		Integrated Marketing & Distribution Co., Ltd.	3	Other receivables	RMB	25,500	-	-
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	RMB	25,180	-	-
13	Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	RMB	24,870	-	-
		Beijing President Food Co., Ltd.	3	Other receivables	RMB	35,000	-	-
14	Hefei President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB	30,000	-	-
		Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB	64,664)	Closes its accounts 60 days after the end of each month	-
15	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	3	Accounts receivable	RMB	26,969	-	-
16	Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB	46,997)	Closes its accounts 60 days after the end of each month	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Transaction terms			The percentage of total combined revenue or total assets (Note 5)
					Amount	Transaction terms		
17	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Healthy Food Technology Co., Ltd	3	Other receivables	RMB	26,000	-	-
18	Zhongshan President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	3	Receivable-related party	RMB	55,000	-	-
19	Tianjiang President Enterprises Food Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd	3	Receivable-related party	RMB	30,000	-	-
20	Meishan President Feed & Oil Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	3	Receivable-related party	RMB	24,000	-	-
21	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	US	11,080	-	-
22	Tung Ang Enterprises Corp.	Retail Support International Corp.	3	(Sales)	(	983,816)	Closes its accounts 30 days after the end of each month	(1%)
			3	Accounts receivable		211,546	-	-
		Tun Hsiang Enterprises Corp.	3	(Sales)	(	583,154)	77 days after sales	-
			3	Accounts receivable		270,877	-	-
		Tung Yu Enterprises Corp.	3	(Sales)	(	221,878)	46 days after sales	-
23	Century Quick Services Restaurant Corp.	Tone Chu Enterprises Corp.	3	(Sales)	(	130,728)	Closes its accounts 30 days after the end of each month	-
		Uni-President Cold Chain Corp.	3	(Sales)	(	150,241)	Closes its accounts 30~55 days after the end of each month	-
24	Union Chinese Corp.	Lien Bo Enterprises Corp.	3	(Sales)	(	185,391)	Closes its accounts 60 days after the end of each month	-
25	Lien Bo Enterprises Corp.	Retail Support International Corp.	3	(Sales)	(	454,048)	Closes its accounts 15~70 days after the end of each month	-
			3	Accounts receivable		208,137	-	-
26	Shanghai E&P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB	48,082)	Closes its accounts 60 days after the end of each month	-
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	(Sales)	(RMB	44,012)	Closes its accounts 15 days after the end of each month	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 5)
				Subject	Amount	Transaction terms	
27	Rich Universe International Limited	Uni-Splendor Corp.	3	(Sales)	(US 76,240)	According to the state of fund	(2%)
		Grand-Prosper(HK) Ltd.	3	Long-term receivables	US 25,024	-	-
		Rich Universe International Limited	3	(Sales)	(US 25,487)	According to the state of fund	(1%)
28	Uni-Splendor Corp.	Rich Universe International Limited	3	(Sales)	(US 7,91)	According to the state of fund	-
		Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	(Sales)	(US 16,460)	According to the state of fund	-
29	Grand-Prosper (HK) Ltd.	Rich Universe International Limited	3	(Sales)	(HKD 502,347)	According to the state of fund	(1%)
		Uni-Splendor Technology (Huizhou) Corp.	3	(Sales)	(HKD 198,645)	According to the state of fund	(1%)
		Accounts receivable	3	Accounts receivable	HK 1,046,181	-	1%
30	Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	3	(Sales)	(RMB 455,631)	According to the state of fund	(1%)
31	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	(Sales)	(RMB 370,242)	According to the state of fund	(1%)
32	Da Tong Ying Corp.	Uni-Splendor Corp.	3	(Sales)	(115,585)	According to the state of fund	-
		Accounts receivable	3	Accounts receivable	109,249	-	-
		Rich Universe International Limited	3	(Sales)	(147,508)	According to the state of fund	-
		Long-term receivables	3	Long-term receivables	151,260	-	-
33	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US 75,044)	Closes its accounts 30 days after the end of each month	(2%)
		Jiangsu Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US 55,870)	Closes its accounts 30 days after the end of each month	(1%)
		Accounts receivable	3	Accounts receivable	US 8,653	-	-
34	Jiangsu Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	3	Other receivables	US 4,000	-	-
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US 6,810)	Closes its accounts 4 months after the end of each month	-
35	President Information Corp.	President Chain Store Corp.	3	(Labour revenues)	(314,714)	Closes its accounts 45 days after the end of each month	-
		Accounts receivable	3	Accounts receivable	120,778	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 5)
						Transaction terms		
36	Uni-President Cold Chain Corp.	President Chain Store Corp.	3	(Sales)	(\$ 7,947,806)	Closes its accounts 20~70 days after the end of each month	(5%)	
			3	Accounts receivable	2,602,272	-	1%	
37	Retail Support International Corp.	President Chain Store Corp.	3	(Sales)	(19,302,842)	Closes its accounts 30 days after the end of each month	(13%)	
			3	Accounts receivable	4,808,652	-	2%	
		3	President Drugstore Business Corp.	3	(Sales)	(1,553,337)	Closes its accounts 50 days after the end of each month	(1%)
				3	Accounts receivable	589,772	-	-
38	President Pharmaceutical Corp.	Retail Support International Corp.	3	(Sales)	(184,280)	Closes its accounts 28 days after the end of each month	-	
			3	(Sales)	(286,215)	Closes its accounts 30~60 days after the end of each month	-	
39	President Transnet Corp.	President Chain Store Corp.	3	(Sales)	(326,605)	Closes its accounts 15 days after the end of each month	-	
40	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	(Sales)	(4,031,178)	Closes its accounts 19~65 days after the end of each month	(3%)	
			3	Accounts receivable	1,322,407	-	-	
41	Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	3	(Sales)	(254,723)	Closes its accounts 65 days after the end of each month	-	
42	President Logistics International Corp.	Retail Support International Corp.	3	(Sales)	(262,610)	Closes its accounts 20 days after the end of each month	-	
		Uni-President Cold Chain Corp.	3	(Sales)	(254,667)	Closes its accounts 35 days after the end of each month	-	

Note 1: Transactions among the Company and subsidiaries amounted to NT\$100,000 and one side of them are disclosed.

Note 2: The transaction informations of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.

2. The consolidated subsidiaries are in order from number 1.

Note 3: The kinds of relationships between the transaction parties are as follows:

1. The Company to the consolidated subsidiary.

2. The consolidated subsidiary to the Company.

3. The consolidated subsidiary to another consolidated subsidiary.

Note 4: The counting to the percentage of transaction amount on consolidated total operating revenues or total assets is as follows. Assets and liabilities are counting at the amount period of consolidated total assets at ending period; Income is counting at the amount of consolidated total revenue at ending period.

12. SEGMENT INFORMATION

Financial information disclosure by industry segment is not required in interim financial statements.