

**UNI-PRESIDENT ENTERPRISES CORP.**  
**CONSOLIDATED FINANCIAL STATEMENTS AND**  
**REPORT OF INDEPENDENT ACCOUNTANTS**  
**DECEMBER 31, 2010 AND 2009**

---

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and subsidiaries as of December 31, 2010 and 2009, and the related consolidated statements of income, of changes in stockholders' equity and of cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the 2010 and 2009 financial statements of four consolidated subsidiaries such as President Global Corp., which statements reflect total assets constituting 14% of consolidated total assets as of December 31, 2010 and 2009, and total sales constituting 8% of consolidated total sales for the years then ended. In addition, we also did not audit the financial statements of certain investee companies accounted for under the equity method. These long-term equity investments amounted to \$11,606,722,000 (net of long-term investments with negative balance amounting to \$15,811,000, shown as other liabilities-other) and \$12,683,287,000 (including long-term equity investment held for disposal amounting to \$410,319,000) as of December 31, 2010 and 2009, respectively, and the related net investment income amounted to \$400,434,000 and \$284,965,000 for the years then ended, respectively. The financial statements of these investee companies were audited by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 11 relative to these subsidiaries and long-term investments, is based solely on the reports of the other auditors.

We conducted our audits in accordance with the "Rules Governing the Examination of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards and rules require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of the other auditors, the consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Uni-President Enterprises Corp. and subsidiaries as of December 31, 2010 and 2009, and the results of their operations and their cash flows for the years then ended in conformity with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China.

As described in Note 3, effective January 1, 2009, the Company and its subsidiaries adopted the amendments to R.O.C. Statement of Financial Accounting Standards No. 10, "Accounting for Inventories". As a result of the adoption of the amended R.O.C SFAS No.10, net income decreased by \$51,729,000, whereas basic and diluted earnings per share both decreased by \$0.01 for the year ended December 31, 2009.

PricewaterhouseCoopers, Taiwan  
Republic of China  
March 31, 2011

---

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2010	2009
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents (Note 4(1))	\$ 30,141,795	\$ 35,675,353
Financial assets at fair value through profit or loss - current (Note 4(2))	13,726,909	13,890,443
Available-for-sale financial assets - current (Note 4(3))	-	18,765
Notes receivable, net (Note 4(4))	3,430,970	2,662,160
Accounts receivable, net (Notes 4(5) and 5)	13,403,226	11,078,214
Other receivables (Notes 4(6)(27))	4,531,776	5,765,545
Other receivables - related parties (Note 5)	514,534	293,307
Other financial assets - current (Note 6)	87,868	347,620
Inventories, net (Notes 3, 4(7)(11) and 6)	30,977,692	22,280,050
Prepayments (Note 7)	8,826,117	8,921,530
Long-term equity investment held for disposal (Notes 4(8)(10))	-	410,319
Deferred income tax assets - current (Note 4(27))	885,491	920,189
Other current assets	749,108	713,658
Total current assets	107,275,486	102,977,153
<b>Funds and Investments</b>		
Available-for-sale financial assets - non-current (Notes 4(3)(9))	12,453,238	7,436,001
Financial assets carried at cost - non-current (Notes 4(9)(16) and 6)	4,859,225	11,448,596
Long-term equity investments accounted for under the equity method (Notes 4(10), 5 and 6)	25,298,183	26,313,468
Investments in real estate	3,935	3,935
Other financial assets - non-current (Note 6)	40,361	18,608
Total funds and investments	42,654,942	45,220,608
<b>Property, Plant and Equipment, Net (Notes 4(11)(16), 5 and 6)</b>		
<b>Cost</b>		
Land	9,155,333	9,311,874
Buildings	42,309,570	34,666,602
Machinery and equipment	74,086,717	66,918,740
Piping infrastructure and electricity generation equipment	4,902,090	4,913,985
Transportation equipment	3,817,240	3,340,802
Office equipment	6,738,392	5,699,429
Leased assets	640,540	960,941
Leasehold improvements	10,151,100	9,307,578
Other equipment	36,040,684	33,656,262
Revaluation increments	4,687,417	4,689,934
Cost and revaluation increments	192,529,083	173,466,147
Less: Accumulated depreciation	( 89,572,342 )	( 81,556,594 )
Accumulated impairment loss	( 90,208 )	( 91,314 )
Construction in progress and prepayments for equipment	4,837,097	9,597,989
Total property, plant and equipment, net	107,703,630	101,416,228
<b>Intangible Assets</b>		
Deferred pension costs (Note 4(21))	204,697	220,433
Other intangible assets (Notes 4(12)(16) and 6)	5,649,638	5,475,496
Total intangible assets	5,854,335	5,695,929
<b>Other Assets</b>		
Assets leased to others (Notes 4(11)(13)(16) and 6)	8,336,475	8,914,194
Idle assets (Notes 4(11)(14)(16) and 6)	1,430,837	1,295,797
Refundable deposits (Notes 6 and 7)	3,674,073	2,289,908
Deferred expenses (Note 4(15))	886,413	988,549
Long-term notes, accounts and overdue receivables (Note 5)	575,497	604,302
Deferred income tax assets - non-current (Note 4(27))	598,199	307,462
Other assets - other (Notes 4(11) and 6)	5,225,363	3,378,793
Total other assets	20,726,857	17,779,005
<b>TOTAL ASSETS</b>	<b>\$ 284,215,250</b>	<b>\$ 273,088,923</b>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2010	2009
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Short-term loans (Notes 4(17) and 6)	\$ 22,783,486	\$ 18,207,613
Notes and bills payable (Notes 4(18) and 6)	6,395,796	7,403,795
Financial liabilities at fair value through profit or loss - current (Note 4(2))	56,840	4,121
Notes payable	1,198,523	1,812,275
Accounts payable (Note 5)	25,304,207	20,403,781
Income tax payable (Note 4(27))	2,189,470	672,113
Accrued expenses (Notes 5 and 7)	17,994,433	14,524,899
Other payables (Note 5)	9,999,468	8,943,618
Receipts in advance	5,347,763	4,751,893
Long-term liabilities - current portion (Notes 4(19)(20)(22) and 6)	9,350,194	14,996,458
Capital lease payables - current (Note 4(11))	-	25,056
Other current liabilities	159,092	115,081
Total current liabilities	100,779,272	91,860,703
<b>Long-term Liabilities</b>		
Bonds payable (Note 4(19))	7,000,000	3,000,000
Long-term loans (Notes 4(20) and 6)	52,284,131	62,361,104
Long-term notes payable	62,858	526,053
Capital lease payables - non-current (Note 4(11))	-	45,147
Long-term notes, accounts and overdue payable - related parties (Note 5)	453,965	415,647
Total long-term liabilities	59,800,954	66,347,951
<b>Reserve</b>		
Land value incremental reserve (Note 4(11))	1,908,314	1,908,678
<b>Other Liabilities</b>		
Accrued pension liabilities (Note 4(21))	3,440,932	2,825,150
Guarantee deposits received	3,715,581	3,660,763
Other liabilities - other (Note 4(22))	1,845,531	2,040,251
Total other liabilities	9,002,044	8,526,164
Total liabilities	171,490,584	168,643,496
<b>Stockholders' Equity</b>		
<b>Capital</b>		
Common stock (Notes 1 and 4(23))	42,871,402	38,974,002
<b>Capital Reserves (Notes 4(19)(24))</b>		
Additional paid-in capital in excess of par - common stock	489,454	-
Additional paid-in capital - treasury stock transactions	34,027	34,027
Capital reserve from donated assets	548	500
Capital reserve from long-term investments	5,727,749	5,662,002
Capital reserve from stock warrants	-	489,454
<b>Retained Earnings (Notes 4(23)(25))</b>		
Legal reserve	8,058,301	7,272,218
Undistributed earnings	11,066,708	7,939,072
<b>Other Adjustments to Stockholders' Equity</b>		
Cumulative translation adjustments	( 959,486 )	1,130,482
Unrecognized pension cost (Note 4(21))	( 2,121,934 )	( 1,529,221 )
Unrealized gain or loss on financial instruments (Notes 4(3)(10), 10(1)(4))	2,636,955	2,235,217
Asset revaluations (Note 4(11))	2,162,552	2,199,292
Total parent company's equity	69,966,276	64,407,045
Minority interest	42,758,390	40,038,382
Total Stockholders' Equity	112,724,666	104,445,427
<b>Contingent Liabilities And Commitments (Notes 5 and 7)</b>		
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 284,215,250</b>	<b>\$ 273,088,923</b>

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 31, 2011.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF INCOME  
FOR THE YEARS ENDED DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE DATA)

	2010	2009		
Operating Revenue (Note 5)				
Sales	\$ 343,583,515	\$ 291,009,473		
Sales returns	( 748,446 )	( 630,952 )		
Sales discounts	( 9,424,434 )	( 7,719,682 )		
Net Sales	333,410,635	282,658,839		
Other operating revenues	10,009,686	7,537,518		
Net Operating Revenues	343,420,321	290,196,357		
Operating Costs (Notes 3, 4(7)(26) and 5)				
Cost of goods sold	( 234,201,003 )	( 195,291,430 )		
Other operating costs	( 8,024,680 )	( 5,176,362 )		
Net Operating Costs	( 242,225,683 )	( 200,467,792 )		
Gross profit	101,194,638	89,728,565		
Operating Expenses (Notes 4(26) and 5)				
Sales and marketing expenses	( 67,564,257 )	( 59,191,964 )		
General and administrative expenses	( 15,587,704 )	( 14,429,833 )		
Research and development expenses	( 775,572 )	( 501,327 )		
Total Operating Expenses	( 83,927,533 )	( 74,123,124 )		
Operating income	17,267,105	15,605,441		
Non-operating Income and Gains				
Interest income (Note 5)	449,620	485,144		
Investment income accounted for under the equity method (Note 4(10))	1,261,952	1,624,841		
Dividend income	414,913	183,765		
Gain on disposal of property, plant and equipment (Note 4(11))	264,823	87,447		
Gain on disposal of investments (Notes 4(2)(9))	2,507,097	2,667,084		
Foreign exchange gain, net (Note 4(2))	300,968	176,816		
Rental income (Note 4(13))	424,771	492,998		
Gain on valuation of financial assets (Note 4(2))	-	115,765		
Other non-operating income (Note 5)	1,268,029	1,372,601		
Total Non-operating Income and Gains	6,892,173	7,206,461		
Non-operating Expenses and Losses				
Interest expense (Notes 4(11) and 10(3))	( 1,545,593 )	( 2,039,903 )		
Loss on disposal of property, plant and equipment	( 184,281 )	( 186,005 )		
Impairment loss (Notes 4(9)(11)(12)(13)(14)(16))	( 903,998 )	( 4,140,320 )		
Loss on valuation of financial assets (Note 4(2))	( 85,078 )	-		
Loss on valuation of financial liabilities (Note 4(2))	-	( 4,121 )		
Other non-operating losses (Note 5)	( 863,339 )	( 1,424,127 )		
Total Non-operating Expenses and Losses	( 3,582,289 )	( 7,794,476 )		
Income before income tax	20,576,989	15,017,426		
Income tax expense (Note 4(27))	( 3,652,872 )	( 2,854,956 )		
Consolidated net income	\$ 16,924,117	\$ 12,162,470		
Attributable to:				
Equity holders of the Company	\$ 10,929,039	\$ 7,860,827		
Minority interest	5,995,078	4,301,643		
	\$ 16,924,117	\$ 12,162,470		
	Before Tax	After Tax	Before Tax	After Tax
Basic Earnings Per Common Share (in dollars) (Note 4(28))				
Net income	\$ 4.80	\$ 2.55	\$ 3.50	\$ 1.83
Diluted Earnings Per Common Share (in dollars) (Note 4(28))				
Net income	\$ 4.77	\$ 2.53	\$ 3.43	\$ 1.80

The accompanying notes are an integral part of these consolidated financial statements.

See report of independent accountants dated March 31, 2011.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY  
FOR THE YEARS ENDED DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	<u>Retained Earnings</u>					Unrecognized Pension Cost	Unrealized Gain or Loss on Financial Instruments	Asset Revaluations	Minority Interest	Total
	Common Stock	Capital Reserves	Legal Reserve	Undistributed Earnings	Cumulative Translation Adjustments					
<u>2009</u>										
Balance at January 1, 2009	\$ 37,331,420	\$ 6,093,456	\$ 6,912,135	\$ 3,723,492	\$ 2,206,858	(\$ 1,197,630)	\$ 107,727	\$ 1,814,671	\$ 36,847,755	\$ 93,839,884
Distribution of 2008 consolidated net income (Note):										
Legal reserve	-	-	360,083	( 360,083 )	-	-	-	-	-	-
Cash dividends	-	-	-	( 1,642,582 )	-	-	-	-	-	( 1,642,582 )
Stock dividends	1,642,582	-	-	( 1,642,582 )	-	-	-	-	-	-
Consolidated net income for 2009	-	-	-	7,860,827	-	-	-	-	4,301,643	12,162,470
Non-payment of fractional cash dividend from previous year transferred to capital reserve	-	42	-	-	-	-	-	-	-	42
Adjustment of capital reserve due to change in ownership of subsidiaries	-	37,961	-	-	-	-	-	-	-	37,961
Adjustment of capital reserve due to change in ownership of subsidiaries by subsidiaries	-	37,703	-	-	-	-	-	-	-	37,703
Recognized cash dividends due to parent company change in ownership of subsidiaries	( 1,138 )	-	-	-	-	-	-	-	-	( 1,138 )
Adjustment of capital reserve due to retirement of treasury stock by subsidiaries	-	16,868	-	-	-	-	-	-	-	16,868
Adjustment of capital reserve due to employee stock options transaction of subsidiaries	-	4,399	-	-	-	-	-	-	-	4,399
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	( 3,308 )	-	-	-	-	-	-	-	-	( 3,308 )
Cumulative translation adjustments	-	-	-	-	( 1,076,376 )	-	-	-	-	( 1,076,376 )
Adjustment of unrecognized pension cost	-	-	-	-	-	( 263,909 )	-	-	-	( 263,909 )
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	( 67,682 )	-	-	-	( 67,682 )
Adjustment of unrealized gain on financial instruments by subsidiaries	-	-	-	-	-	-	1,064,126	-	-	1,064,126
Adjustment due to revaluation of derivative financial liabilities for hedging	-	-	-	-	-	-	12,439	-	-	12,439
Adjustment due to revaluations of available-for-sale financial assets	-	-	-	-	-	-	1,050,925	-	-	1,050,925
Adjustment of asset revaluations by subsidiaries	-	-	-	-	-	-	-	384,621	-	384,621
Changes in minority interest	-	-	-	-	-	-	-	-	( 1,111,016 )	( 1,111,016 )
Balance at December 31, 2009	<u>\$ 38,974,002</u>	<u>\$ 6,185,983</u>	<u>\$ 7,272,218</u>	<u>\$ 7,939,072</u>	<u>\$ 1,130,482</u>	<u>(\$ 1,529,221)</u>	<u>\$ 2,235,217</u>	<u>\$ 2,199,292</u>	<u>\$ 40,038,382</u>	<u>\$ 104,445,427</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY  
FOR THE YEARS ENDED DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	<u>Retained Earnings</u>					Unrecognized Pension Cost	Unrealized Gain or Loss on Financial Instruments	Asset Revaluations	Minority Interest	Total
	Common Stock	Capital Reserves	Legal Reserve	Undistributed Earnings	Cumulative Translation Adjustments					
<u>2010</u>										
Balance at January 1, 2010	\$ 38,974,002	\$ 6,185,983	\$ 7,272,218	\$ 7,939,072	\$ 1,130,482	(\$ 1,529,221)	\$ 2,235,217	\$ 2,199,292	\$ 40,038,382	\$ 104,445,427
Reversal of unrealized revaluation increments for land expropriation	-	-	-	-	-	-	-	( 1,184 )	-	( 1,184 )
Distribution of 2009 consolidated net income (Note):										
Legal reserve	-	-	786,083	( 786,083 )	-	-	-	-	-	-
Cash dividends	-	-	-	( 3,117,920 )	-	-	-	-	-	( 3,117,920 )
Stock dividends	3,897,400	-	-	( 3,897,400 )	-	-	-	-	-	-
Consolidated net income for 2010	-	-	-	10,929,039	-	-	-	-	5,995,078	16,924,117
Convertible bonds upon maturity transferred to capital reserve - stock warrants	-	( 489,454 )	-	-	-	-	-	-	-	( 489,454 )
Options of convertible bonds upon maturity transferred to capital reserve - additional paid-in capital in excess of par value on issuance of common stock	-	489,454	-	-	-	-	-	-	-	489,454
Non-payment of fractional cash dividend from previous year transferred to capital reserve	-	48	-	-	-	-	-	-	-	48
Reversal of certain stockholders' equity accounts due to disposal of ownership of subsidiaries	-	( 66,952 )	-	-	-	-	-	( 34,937 )	-	( 101,889 )
Adjustment of capital reserve due to change in ownership of subsidiaries	-	249,130	-	-	-	-	-	-	-	249,130
Adjustment of capital reserve due to change in ownership of subsidiaries by subsidiaries	-	( 147,993 )	-	-	-	-	-	-	-	( 147,993 )
Recognized cash dividends due to parent company change in ownership of subsidiaries	-	4,947	-	-	-	-	-	-	-	4,947
Adjustment of capital reserve due to employee stock options transaction of subsidiaries	-	3,895	-	-	-	-	-	-	-	3,895
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	-	22,720	-	-	-	-	-	-	-	22,720
Cumulative translation adjustments	-	-	-	-	( 2,089,968 )	-	-	-	-	( 2,089,968 )
Adjustment of unrecognized pension cost	-	-	-	-	-	( 500,794 )	-	-	-	( 500,794 )
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	( 91,919 )	-	-	-	( 91,919 )
Adjustment of unrealized gain on financial instruments by subsidiaries	-	-	-	-	-	-	( 622,164 )	-	-	( 622,164 )
Adjustment due to revaluations of available-for-sale financial assets	-	-	-	-	-	-	1,023,902	-	-	1,023,902
Adjustment of asset revaluations by subsidiaries	-	-	-	-	-	-	-	( 619 )	-	( 619 )
Changes in minority interest	-	-	-	-	-	-	-	-	( 3,275,070 )	( 3,275,070 )
Balance at December 31, 2010	<u>\$ 42,871,402</u>	<u>\$ 6,251,778</u>	<u>\$ 8,058,301</u>	<u>\$ 11,066,708</u>	<u>( \$ 959,486 )</u>	<u>( \$ 2,121,934 )</u>	<u>\$ 2,636,955</u>	<u>\$ 2,162,552</u>	<u>\$ 42,758,390</u>	<u>\$ 112,724,666</u>

(Note) The directors' and supervisors' remuneration were \$64,815 and \$141,495, and employees' bonuses were \$267,077 and \$650,965 in 2008 and 2009, respectively, which had been deducted from consolidated net income for the year.

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 31, 2011.



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2010		2009
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Consolidated net income	\$ 16,924,117		\$ 12,162,470
Adjustments to reconcile net income to net cash provided by operating activities			
Loss (gain) on valuation of financial assets and liabilities	84,676	(	207,686 )
Provision for doubtful accounts	8,176		108,461
Reversal of allowance for doubtful accounts	( 161,899 )	(	191,665 )
Provision for inventory obsolescence	71,372		5,822
Reversal of allowance for inventory market price declines	( 151,221 )	(	1,302,214 )
Reclassification of provision for inventory obsolescence as other income	-	(	58,582 )
Investment income accounted for under the equity method	( 1,261,952 )	(	1,624,841 )
Cash dividends from equity subsidiaries	532,078		316,718
Gain on disposal of investments	( 2,533,354 )	(	2,401,714 )
Depreciation	11,207,313		10,080,678
(Gain) loss on disposal of property, plant and equipment, assets leased to others, idle assets and other assets	( 80,542 )	(	98,558 )
Impairment loss	903,998		4,140,320
Amortization	834,148		1,178,990
Changes in assets and liabilities			
Financial assets at fair value through profit or loss - current	131,577	(	1,588,639 )
Notes receivable	( 763,263 )	(	187,847 )
Accounts receivable	( 2,337,451 )	(	838,633 )
Other receivables	1,437,050	(	2,121,521 )
Other receivables - related parties	( 262,505 )	(	149,043 )
Inventories	( 7,538,045 )	(	3,893,322 )
Prepayments	95,413	(	95,499 )
Deferred income tax assets - current	34,698		142,168
Other current assets	( 35,450 )	(	47,935 )
Deferred pension cost	15,736		8,059
Long-term notes, accounts and overdue receivables	27,577		2,265
Deferred income tax assets - non-current	( 290,737 )	(	12,281 )
Notes payable	( 613,752 )	(	833,859 )
Accounts payable	4,900,426		549,264
Income tax payable	1,517,357	(	385,635 )
Accrued expenses	3,469,534		3,332,503
Other payables	( 734,482 )	(	406,477 )
Receipts in advance	595,870		1,547,631
Other current liabilities	44,011	(	42,132 )
Accrued pension liabilities	114,988		69,017
Net cash provided by operating activities	26,185,462		25,952,997

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2010	2009
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease in available-for-sale financial assets - current	\$ -	\$ 1,000
Decrease (increase) in employees' car loans	3,964	( 4,515 )
Decrease (increase) in other receivables - related parties	42,506	( 80,984 )
Decrease (increase) in other financial assets - current	259,752	( 224,360 )
(Increase) decrease in available-for-sale financial assets - non-current	( 536,566 )	257,092
Increase in financial assets carried at cost - non-current	( 219,437 )	( 667,470 )
Decrease in investments in bonds without active markets - non-current	-	15,000
Increase in long-term investments - non subsidiaries	( 1,305,216 )	( 4,163,128 )
Proceeds from capital reduction of subsidiaries	124,984	34,410
Proceeds from disposal of long-term investments - non subsidiaries	5,381,124	6,036,742
(Increase) decrease in other financial assets - non-current	( 21,753 )	5,972
Cash paid for acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	( 14,843,609 )	( 9,650,109 )
Proceeds from disposal of property, plant and equipment, assets leased to others, idle assets and other assets	1,305,197	962,946
Increase in other intangible assets	( 638,530 )	( 1,362,157 )
Increase in refundable deposits	( 1,384,165 )	( 34,586 )
Increase in other deferred expenses	( 328,837 )	( 321,606 )
Increase in other assets-other	( 1,683,112 )	-
Net cash used in investing activities	( 13,843,698 )	( 9,195,753 )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase (decrease) in short-term loans	4,575,873	( 2,163,617 )
Decrease in notes and bills payable	( 1,007,999 )	( 1,788,867 )
Decrease in bonds payable	( 578,432 )	( 381,781 )
Decrease in long-term loans	10,899,317	( 6,829,124 )
(Decrease) increase in long-term notes, accounts and overdue payable	( 463,195 )	124,842
Increase in long-term notes, accounts and overdue payable - related parties	38,318	180,694
Increase (decrease) in guarantee deposits received	54,818	( 374,457 )
(Decrease) increase in other liabilities - other	( 440,208 )	279,102
Payment of cash dividends	( 3,117,920 )	( 1,642,582 )
Decrease in minority interest	( 3,275,070 )	( 1,111,016 )
Net cash used in financing activities	( 15,113,132 )	( 13,706,806 )
Effect of foreign exchange rate changes on cash	1,010,306	938,574
Net effect of change in the consolidated entities	( 3,772,496 )	-
(Decrease) increase in cash and cash equivalents	( 5,533,558 )	3,989,012
Cash and cash equivalents at beginning of year	35,675,353	31,686,341
Cash and cash equivalents at end of year	\$ 30,141,795	\$ 35,675,353
<b>Supplemental disclosures of cash flow information</b>		
1. Interest paid (excluding capitalized interest)	\$ 1,410,651	\$ 2,360,212
2. Income tax paid	\$ 2,391,353	\$ 3,110,704
<b>Investing and financing activities with partial cash payment</b>		
1. Proceeds from disposal of long-term investments - non subsidiaries	\$ 4,359,861	\$ 4,021,587
Add: Other receivables, beginning of period	-	2,015,155
Proceeds from disposal of long-term investments - non subsidiaries	\$ 4,359,861	\$ 6,036,742
2. Acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	\$ 16,563,786	\$ 10,872,281
Add: Other payables, beginning of period	1,823,602	578,750
Capital lease payables, beginning of period	70,203	92,883
Less: Other payables, end of period	( 3,613,982 )	( 1,823,602 )
Capital lease payables, end of period	-	( 70,203 )
Cash paid for acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	\$ 14,843,609	\$ 9,650,109
<b>Other activities with no cash flow effect</b>		
1. Non-payment of fractional cash dividend from previous year transferred to capital reserve	\$ 48	\$ 42
2. Reversal of unrealized revaluation increments for land expropriation	\$ 1,184	\$ -
3. Reclassification of financial assets carried at cost as available-for-sale financial assets due to stock conversion	\$ 3,685,194	\$ -
4. Long-term equity investments accounted for under the equity method transferred to non-current assets classified as held for disposal	\$ -	\$ 410,319

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 31, 2011.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2010 AND 2009

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of December 31, 2010, the Company’s authorized capital was \$48,000,000, and the paid-in capital was \$42,871,402, consisting of 4,287,140,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour.
- (2) As of December 31, 2010, the Company and its subsidiaries had approximately 81,380 employees.
- (3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.
- (4) Names of consolidated subsidiaries, their major business activities, the percentage owned by the Company and their changes in 2010 were as follows:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00%	100.00%	—
	Kai Yu Investment Co., Ltd.	”	”	”	—
	President International Trade and Investment Corp.	”	”	”	—
	Kai Nan Investment Co., Ltd.	”	”	”	—
	President Global Corp.	Instant noodle and juice can importation	”	”	—
	Tone Sang Construction Corp.	Construction of buildings	”	”	—
	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	”	”	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00%	100.00%	—
	Presco Netmarketing Inc.	Information services	"	"	—
	Tung-Yuan Corp.	Distribution center	"	"	—
	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	"	"	—
	President Baseball Team Corp.	Management of professional baseball	"	"	—
	President Entertainment Corp.	Entertainment business	"	"	(Note 1)
	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	"	"	"
	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	"	"	"
	Tung Ho Development Corp.	Entertainment business	"	"	"
	Nanlien International Corp.	Import and export trading	99.99%	99.99%	—
	President International Development Corp.	Industry investment	75.36%	69.83%	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of healthy food	74.85%	74.85%	—
	Uni-President Development Corp.	General investments	70.00%	70.00%	(Note 1)
	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers	64.83%	64.83%	"
	President Tokyo Corp.	Car rental	51.00%	51.00%	—
	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	"	"	—
	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	"	"	—
	President Packaging Corp.	Package and container sales	50.59%	50.59%	—
	ScinoPharm Taiwan, Ltd.	Research, manufacturing and sales of pharmaceuticals	50.31%	20.77%	(Note 1) (Note 2)
	President Kikkoman Inc.	Manufacturing and sales of soya sauce	50.00%	50.00%	—
	Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale	"	"	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.24%	47.24%	(Note 1)
	President Chain Store Corp.	Operation of supermarkets	45.80%	45.80%	"
	President Asian Enterprises Inc.	Operation of supermarket, landed estates and hotels, etc.	—	50.01%	(Note 1) (Note 3)
Cayman President Holdings Ltd.	Linkhope Intl. LLC.	General investments	100.00%	100.00%	—
	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	"	"	—
	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	"	"	—	(Note 4) (Note 5)
	Uni-President Foods Corp.	Manufacturing and sales of instant noodles	"	100.00%	—
	Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	"	"	(Note 1)
	Sanshui Jianlibao Commerce Co., Ltd.	Sale of soft drinks	"	"	—
	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Professional investment, etc.	73.49%	73.49%	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79%	65.79%	(Note 1)
	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00%	60.00%	—
	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	45.00%	45.00%	—
	Uni-President International (HK) Co., Ltd.	Trading	—	100.00%	(Note 6)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00%	"	—
	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	"	"	—
	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	"	"	—
	Tung Jun International Corp.	Wholesale of poultry and livestock, etc.	"	"	—
Kai Nan Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	—	"	(Note 4) (Note 5)
President Global Corp.	Ameripec Inc.	Manufacturing of food	100.00%	"	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tours business	100.00%	100.00%	(Note 1)
President Fair Development Corp.	President Century Corp.	Department store, etc.	"	"	(Note 7)
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	"	"	—
Nanlien International Corp.	Cayman Nanlien Holdings Ltd. and its subsidiaries	Professional investment, etc.	"	"	—
	Wei Lien Enterprises Corp. and its subsidiaries	Trade agency and general investments, etc.	"	"	—
	Uni-President Auto Accessories Corp.	Wholesale of motor vehicle parts and supplies	"	"	—
	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	30.00%~ 100.00%	36.00%~ 100.00%	—
	Nella Limited and its subsidiaries	Trade agency and general investments, etc.	—	100.00%	(Note 6)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00%	100.00%	—



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
President International Development Corp.	Ton Yu Investment Inc. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	—
	President Life Sciences Co., Ltd. and its subsidiaries	Manufacturing of chemical materials and instruments, etc.	"	"	—
	Presitex Co., Ltd.	Manufacturing and sales of clothing, etc.	—	"	(Note 6)
	Tung Li Development Co., Ltd.	Land development	—	50.00%	(Note 3)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of healthy food	100.00%	100.00%	—
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Distribution business	"	"	—
	Sonic International Cayman and its subsidiaries	General investment, etc.	"	"	—
	Tait (H.K.) Limited	International trade	"	"	(Note 1)
	Innovate Wine Society Group Ltd.	Agent of wine sales	—	"	(Note 6)
President Tokyo Corp.	President Tokyo Renting Corp.	Car rental	100.00%	"	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
President Packaging Corp.	President Packaging (BVI) Corp. and its subsidiaries	Professional investment, etc.	—	100.00%	(Note 6)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investment, etc.	100.00%	—	(Note 2)
	Han Feng (BVI), Ltd. and its subsidiaries	"	"	—	"
	ScinoPharm Singapore Pte Ltd.	General investment	"	—	"
	President ScinoPharm (Cayman), Ltd.	"	60.00%	—	"
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	—
	Tovecan Corp.	Manufacturing of cans, etc.	51.00%	51.00%	—
President Chain Store Corp.	President Chain Store (BVI) Holdings Co., Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 8)
	PCSC (BVI) (China) Ltd. and its subsidiaries	"	"	"	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00%	100.00%	—
	Ren-Hui Investment Corp.	Professional investment	"	"	—
	Capital Inventory Services Corp.	Enterprise management consultancy	"	"	—
	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	"	"	—
	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	"	"	(Note 1)
	Uni-President Oven Bakery Corp.	Bread retailing, etc.	"	"	—
	Uni-President Department Store Corp.	Retail business	"	"	(Note 1)
	President FN Business Corp.	"	"	"	—
	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	"	"	—
	President Lanyang Art Center Co., Ltd.	Arts and culture	"	"	—
	President Being Corp.	Operation of gymnasium, spa, etc.	"	"	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00%	100.00%	—
	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	"	"	—
	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacturing of elevator, etc.	99.76%	99.76%	(Note 1)
	President Transnet Corp.	Distribution business	90.00%	90.00%	"
	President Musashino Corp.	Sales of fresh food	"	"	"
	Qware Systems & Services Corp.	Data processing and software design services, etc.	86.76%	85.55%	—
	President Information Corp.	Information services	86.00%	86.00%	(Note 1)
	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00%	—	(Note 2)
	President Pharmaceutical Corp.	Wholesale of medicines and medical appliances	73.74%	73.74%	—

Name of Investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2010	December 31, 2009	
President Chain Store Corp.	AHB Pet Plus Co., Ltd.	Cosmetology for pets	70.00%	70.00%	—
	President Collect Service Co., Ltd.	Collection agent for government institutions	"	"	—
	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00%	65.00%	(Note 1)
	Bank Pro E-Services Technology Company	Information services	58.33%	58.33%	"
	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00%	51.00%	—
	Muji Taiwan Co., Ltd.	Retail business	"	"	(Note 1)
	Afternoon Tea Taiwan Corp.	Operation of restaurant	"	"	—
	Books.Com. Co., Ltd. and its subsidiaries	Network bookstore	50.03%	50.03%	—
	Mister Donut Co., Ltd.	Bread retailing	50.00%	50.00%	(Note 8)
	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	"	"	(Note 1) (Note 8)
	Uni-President Yellow Hat Corp.	Wholesale and retail of automotive accessories	"	"	"
	President Asian Enterprises Inc.	555053 British Columbia Ltd.	Operation of trust	—	100.00%

(Note 1) Jointly owned by the Company and the subsidiaries.

(Note 2) Acquired the majority interest in 2010.

(Note 3) Lost the majority interest in 2010.

(Note 4) Adjustment in investment framework of President Chain Store Corp., Cayman President Holdings, Ton Yu Investment Inc. and Tait Marketing & Distribution Co., Ltd.

(Note 5) Formerly Kainan (BVI) Investment Co., Ltd.

(Note 6) Liquidated in 2010.

(Note 7) Formerly Kainan Plywood & Wood Mfg. Co., Ltd.

(Note 8) In accordance with R.O.C. SFAS No. 31, "Accounting for Joint Ventures", President Chain Store Corp. adopted the proportionate consolidation method to account for its share in the respective accounts of certain investees' assets, liabilities, revenues, and expenses in the consolidated financial statements of President Chain Store Corp. The financial statements of certain investees were consolidated based on their reviewed financial statements.

(5) Subsidiaries not included in the consolidated financial statements: None.

(6) Adjustments for subsidiaries with different balance sheet dates: None.

(7) Special operating risk of foreign subsidiaries: None.

(8) Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

(9) Contents of subsidiaries' securities issued by the parent company: None.

(10) Information on convertible bonds and common stock issued by subsidiaries: Subsidiaries have not issued convertible bonds payable and issued stocks by increasing capital that significantly affects the Company's stockholders' equity.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying consolidated financial statements of the Company and its subsidiaries (collectively referred herein as the "Group") are prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China. The Group's significant accounting policies are as follows:

### (1) Principles of consolidation

(a) All majority-owned subsidiaries or controlled entities, which meet the criteria of the amended Statement of Financial Accounting Standards No. 7, Consolidated Financial Statements, even though the Company owns less than 50% of the voting rights of the investee companies directly or indirectly, are included in the consolidated financial statements. The income (loss) of the subsidiaries is included in the consolidated statement of income effective on the date the Company gains control over the subsidiaries. The income (loss) of the subsidiaries is excluded from the consolidated statement of income effective the date on which the Company loses control over the subsidiaries. The Group prepares quarterly consolidated financial statements effective January 1, 2008.

(b) The consolidated financial statements include the accounts of the Company and its majority owned subsidiaries after eliminating all significant intercompany accounts and transactions.

### (2) Translation of financial statements of foreign subsidiaries

Assets and liabilities of foreign subsidiaries are translated into New Taiwan dollars using the exchange rates at the balance sheet date. Equity accounts are translated at historical rates except for beginning retained earnings, which is carried forward from prior year's balance. Dividends are translated at the rates prevailing at the date of declaration. Profit and loss accounts are translated at weighted-average rates of the year. The resulting translation differences are included in "cumulative translation adjustments" under stockholders' equity.

(3) Foreign currency transactions

- (a) The Group maintains its accounts in New Taiwan dollars, except for the accounts of Cayman President Holdings Ltd., President International Trade & Investment Corp., and President Global Corp., etc. which are maintained in US dollars, President Asian Enterprises Inc. which is maintained in CAD dollars, and others which are maintained in their respective functional currency. Foreign currency transactions are measured and recorded in their functional currencies using the exchange rate in effect on that date. Any change in the exchange rate between the date of transaction and the settlement date which results in an exchange gain or loss is charged to income for the period.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are, in nature, deemed long term is accounted for as a reduction in stockholders' equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(4) Classification of current and non-current items

Assets and liabilities relating to construction contracts are classified according to the construction periods which may exceed one year.

Except for the above, the Group classifies its assets and liabilities based on the following criteria:

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
  - (a) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
  - (b) Assets held mainly for trading purposes;
  - (c) Assets that are expected to be realized within 12 months from the balance sheet date;
  - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
  - (a) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;
  - (b) Liabilities arising mainly from trading activities;
  - (c) Liabilities to be paid off within 12 months from the balance sheet date; and
  - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(5) Cash equivalents

- (a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value resulting from fluctuations in interest rate.
- (b) The Group's statement of cash flows is prepared on the basis of cash and cash equivalents.

(6) Financial assets and financial liabilities at fair value through profit or loss

- (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.
- (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.
- (d) Financial assets and financial liabilities at fair value through profit and loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short-term. Financial assets and financial liabilities designated at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Group's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Group entity's management personnel. The Group's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Group's long-term capital growth strategy. The Group has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(7) Available-for-sale financial assets

- (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal is recognized in profit or loss.

(8) Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.



(9) Investment in bonds without active markets

- (a) Investment in bonds without active markets is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) This financial asset is carried at amortized cost.
- (c) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. If, subsequently, the fair value of the asset increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the previously recognized impairment loss shall be reversed to the extent of the amount of the amortized cost that would have been recognized at the date the impairment is reversed.

(10) Derivative financial instruments for hedging

Derivatives are initially recognized at fair value on the date a contract is entered into and are subsequently remeasured at their fair value. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument and the nature of the hedged item.

Cash flow hedges: The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

- (a) If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods when the hedged item affects profit or loss.
- (b) If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss.

(11) Allowance for doubtful accounts

Allowance for doubtful accounts is determined based on historical experience of occurrence of bad debts, evaluation of the collectibility and the aging of accounts, notes and other receivables.

(12) Inventories

- (a) Inventories are stated at cost. Cost is determined using the weighted-average method except for livestock, which is based on the cost less allowance for decline in value. The cost of livestock is amortized over the actual breeding and production periods. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim financial statements. At the end of period, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value is based on the estimated selling price in the normal course of business, net of estimated costs of completion and estimated selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.
- (b) Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., Uni-President Oven Bakery Corp., MUJI Taiwan Co., Ltd. and Uni-President Yellow Hat Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principle for inventories as the Company.

(13) Construction accounting

- (a) The construction projects are accounted for under the completed contract method. Costs incurred are recorded as “Buildings in process of construction” and receipts from customers are recorded as “Receipts in advance” during the period of construction. Upon completion, receipts in advance are transferred to construction revenues and all costs are divided into construction costs and building and land held for sale in the proportion of sold and unsold. Marketing expenditures are deferred under “Deferred expenses” and transferred to expense in the year the related revenue is recognized.
- (b) Land for construction is defined as constructing or planning to construct and the cost is determined based on the purchase price plus the fee for obtaining the land.
- (c) Interest incurred in connection with the purchase of land and construction is capitalized as part of the cost of the building in process of construction, and amortized over the period which the asset provides benefits in accordance with the revenue and expense matching principle.
- (d) At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(14) Long-term equity investments held for disposal

Long-term equity investments that meet the conditions for sale are measured at the lower of carrying value or fair value.

(15) Long-term equity investments accounted for under the equity method

- (a) The cost is determined using the weighted-average method. Long-term equity investments in which the Group holds more than 20% of the investee company’s voting shares or has the ability to exercise significant influence on the investee’s operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to “Extraordinary gains”. However, negative goodwill prior to December 31, 2005 is continuously amortized.
- (b) Long-term investments in which the Group owns at least 50% of the investee company’s voting rights, or in which the Group has the ability to exercise significant influence, are included in the consolidated financial statements.
- (c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Group has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the Group continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Group’s equity interest in such investees. In the case of controlled entities, the Group recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Group to the extent that the amount of losses previously recognized by the Group is fully recovered.

(d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiaries investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.

(16) Real estate investments

The cost of real estate is accounted for based on the acquisition price. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and recorded as depreciable assets. Maintenance and repairs are expensed as incurred. No depreciation is recognized and the cost is removed when an asset is sold or retired.

(17) Property, plant and equipment, assets leased to others, idle assets and other assets

(a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.

(b) Depreciation is determined using the straight-line method over the assets' estimated economic useful lives. Fully depreciated assets still in use are depreciated based on the residual value over the estimated remaining useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-30 years. Containers are expensed when damaged.

(c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.

(d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and losses.

(18) Intangible assets

(a) Trademarks are stated at cost and amortized on the straight-line basis over the estimated useful life of 10-20 years. Accordingly, it is deemed to have an indefinite useful life and shall not be amortized. Instead, it is reviewed for impairment testing annually or whenever there is an indication that the intangible asset is impaired.

(b) Copyrights are stated at cost and amortized based on the estimated frequency of broadcasts.

(c) Licenses are stated at cost and amortized using the straight-line basis over the contract period.

(d) Land use rights are stated at present value and amortized using the straight-line basis over the lease period of 50 years. During the construction, the amortization of concession is included in the cost of the buildings. The land use rights payable is evaluated at present value.

The discount is recognized as a reduction of the land use rights payable and amortized as interest expense within the period of payment by interest method.

(e) Land occupancy rights are stated at cost and amortized using the straight-line basis over the lease period of 14-70 years.

(f) Other intangible assets are stated at cost and amortized based on estimated or reasonable useful life.

(19) Deferred expenses

(a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are depreciated over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly based on units-of-production is recorded as current expense.

- (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.
  - (c) Payments for the land for construction relating to the Tinplate Plant and Tin Mill Black Plate Plants are depreciated over 20 years.
  - (d) Golf club memberships and horse riding club memberships are amortized over 20 years or the period of membership.
  - (e) Other deferred expenses are amortized over a period of 2-10 years.
- (20) Impairment of non-financial assets
- (a) The Group recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life. When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered. However, impairment loss of goodwill is not recoverable.
  - (b) The recoverable amount of goodwill and intangible assets with indefinite useful lives shall be evaluated periodically. Impairment loss will be recognized whenever there is indication that the recoverable amount of these assets is less than their respective carrying amount. Impairment loss of goodwill recognized in prior years is not recoverable in the following years.
- (21) Convertible bonds
- (a) For bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:
    - (i) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as "interest expense".
    - (ii) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in "capital reserve from stock warrants", net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as "gain or loss" in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.
    - (iii) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.
  - (b) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.
- (22) Retirement plan and net periodic pension cost
- (a) Under the defined benefit pension plan, net periodic pension costs are recognized in accordance with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and past service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.

- (b) The Group adopts the defined benefit and defined contribution plans, except for the following subsidiaries:

Cayman President Holdings Ltd., Kai Yu Investment Co., Ltd. President International Trade & Investment Corp. and Kai Nan Investment Corp. have no retirement plans as they have no full-time employees. President Global Corp. and President Asian Enterprises Inc. adopt a defined contribution pension plan and make contributions to the plan in accordance with the laws in the respective countries they operate.

(23) Treasury stock

- A. The cost of treasury stock acquired by the Group is accounted for under the weighted-average method. The treatments are as follows:
- (a) Acquisition: Shares purchased are based on cost; shares donated are based on the fair value.
  - (b) Disposal: If the disposal value is higher than cost, any excess is recorded as Capital Reserve-Treasury Stock; if the disposal value is lower than the cost, the difference is first charged against the Capital Reserve-Treasury Stock account and any deficiency is charged against Retained Earnings.
  - (c) Retirement: The cost is charged against the Treasury Stock account, and the related Additional Paid-in Capital and Common Stock accounts. If the cost of the treasury stock is higher than the sum of the par value and the Additional Paid-in Capital, the difference is charged against the Capital Reserve-Treasury Stock account and any deficiency is charged against Retained Earnings; if the cost of the treasury stock is lower than the sum of par value and the Additional Paid-in Capital, the difference is added to the Capital Reserve-Treasury Stock account.
- B. Effective January 1, 2002, the Group adopted R.O.C SFAS No. 30, "Accounting for Treasury Stocks", under which the parent company's stocks held by the subsidiaries are deemed as treasury stock when recognizing investment income (loss) and when preparing the financial statements.

(24) Income tax

- (a) The Group adopted R.O.C. SFAS No. 22, "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax is adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities, while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax law is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is recognized as an adjustment to current income tax expense (benefit).
- (b) The Company and its R.O.C. subsidiaries adopted R.O.C. SFAS No. 12, "Accounting for Investment Tax Credits", whereby investment tax credits from the acquisition of machinery and equipment, research expenditures, training expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, is included in the income tax expense in the year the stockholders approve the resolution to retain the earnings.

(d) Effective January 1, 2006, the Company and its R.O.C. subsidiaries adopted the “Income Basic Tax Act”. If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the regular income tax and basic tax, in addition to the amount as calculated in accordance with the Income Tax Act and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed with regards to investment tax credits granted under the provisions of other laws.

(25) Exchange of assets or services

In accordance with the R.O.C. SFAS No. 1, "Conceptual Framework for Financial Accounting and Preparation of Financial Statements", when different types of assets are exchanged, the asset received is stated at fair value and any difference between cost and fair value is recognized as exchange gain or loss. According to related regulations, the fair value of exchanged non-monetary assets shall be referred to the same or similar assets which are traded in cash, market price, independent appraisal price, the estimated market value and reasonable evidences of exchanged assets or obtained services. If the price for acquiring fixed assets, other assets or services is paid by selling member cards to counterparty, the amounts received should be recorded as entrance fee income (or advanced receipts) and customers' deposits, respectively. The assets or services received are recorded as assets or expenses at fair value depending on their nature.

(26) Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development Foundation, R.O.C., dated March 16, 2007, “Accounting for Employees’ Bonuses and Directors’ and Supervisors’ Remuneration”, the costs of employees’ bonuses and directors’ and supervisors’ remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees’ bonuses and directors’ and supervisors’ remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders’ meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, “Criteria for Listed Companies in Calculating the Number of Shares of Employees’ Stock Bonus”, the Company and its listed public subsidiaries calculate the number of shares of employees’ stock bonus based on the closing price of the common stock at the previous day of the stockholders’ meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends. For emerging companies and public subsidiaries pursuant to the Jin-Guan-Zheng (6) Letter No. 0960013218 of the Financial Supervisory Commission, Executive Yuan, R.O.C., dated March 30, 2007, the Company calculates the number of shares of employees’ stock bonus based on the net asset value per share in the latest audited financial statements. For other non-public subsidiaries pursuant to the Jing-Shang Letter No. 09802028180 of Ministry of Economic Affairs, R.O.C., dated March 17, 2009, the Company calculates the number of shares of employees’ stock bonus based on the net asset value per share in the latest financial statements.

(27) Use of estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(28) Revenues, costs and expenses

- (a) Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.
- (b) In accordance with the Regulation issued by the R.O.C. Accounting Research and Development Foundation, Tung Ho Development Co., Ltd. (Tung Ho) computes interest income on members' deposits using the regular interest rate which is debited as interest expense and credited as service income. Further, Tung Ho computes interest expense on security deposits paid to various golf clubs using the regular interest rate which is debited as service cost and credited as interest income.
- (c) Lodging gift coupons for associate members are expensed at their par value on the accrual basis in accordance with the regulation issued by the R.O.C. Accounting Research and Development Foundation. When the coupons are redeemed, service revenue is recognized. The unused expired coupons are treated as reduction of expenses or increase in revenues.

(29) Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

3. CHANGE IN ACCOUNTING PRINCIPLE

Inventory

Effective January 1, 2009, the Group adopted the amendments of R.O.C. SFAS No. 10, "Accounting for Inventories". As a result of the change in accounting principle, consolidated net income decreased by \$51,729 and earnings per share decreased by \$0.01 (in NT dollars) for the year ended December 31, 2009.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Cash:		
Cash on hand	\$ 958,620	\$ 893,489
Checking deposits	1,721,675	2,179,803
Demand deposits	17,069,093	17,604,829
Time deposits	<u>6,843,551</u>	<u>11,143,247</u>
	<u>26,592,939</u>	<u>31,821,368</u>
Cash equivalents:		
Repurchase of bonds	3,320,073	3,326,118
Commercial papers	<u>228,783</u>	<u>527,867</u>
	<u>3,548,856</u>	<u>3,853,985</u>
	<u>\$ 30,141,795</u>	<u>\$ 35,675,353</u>

(2) Financial assets and liabilities at fair value through profit or loss

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Current items:		
Financial assets held for trading		
Mutual funds	\$ 13,370,112	\$ 12,786,846
Corporate bonds	189,345	718,461
Listed (TSE and OTC) stocks	175,225	415,397
Equity linked notes	<u>54,445</u>	<u>—</u>
	13,789,127	13,920,704
Adjustment of financial assets held for trading	( <u>62,218</u> )	( <u>30,261</u> )
	<u>\$ 13,726,909</u>	<u>\$ 13,890,443</u>

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Current items:		
Financial liabilities held for trading		
Derivatives	<u>\$ 56,840</u>	<u>\$ 4,121</u>

(a) The Group recognized net (loss) and net gain of (\$111,335) and \$377,014 for the years ended December 31, 2010 and 2009, respectively.

(b) The trading items and contract information of derivatives are as follows: (Units in thousands of currencies indicated)

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Contract Amount</u>	<u>Contract Period</u>	<u>Contract Amount</u>	<u>Contract Period</u>
Sales of forward foreign exchange	JPY 650,000	8. 2010~5. 2011	JPY 650,000	6. 2009~6. 2010
Forward foreign exchange futures	USD 80,100	11. 2010~7. 2011	USD 39,000	10. 2009~5. 2010
"	EUR 1,770	12. 2010~3. 2011	—	—

The forward foreign exchange contracts are sell NTD buy USD and EUR, and sell JPY buy USD to hedge the change of exchange rate due to imports and exports but not adopting hedge accounting.



(3) Available-for-sale financial assets

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Current items:		
Mutual funds	\$ –	\$ 23,014
Adjustment of available-for-sale financial assets	–	(4,249)
	<u>\$ –</u>	<u>\$ 18,765</u>
Non-current items:		
Listed (TSE and OTC) stocks	\$ 10,333,400	\$ 4,896,222
Corporate bonds	10,000	10,000
Mutual funds	–	3,195
	<u>10,343,400</u>	<u>4,909,417</u>
Adjustments of available-for-sale financial assets	<u>2,109,838</u>	<u>2,526,584</u>
	<u>\$ 12,453,238</u>	<u>\$ 7,436,001</u>

(4) Notes receivable, net

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Notes receivable	\$ 3,505,541	\$ 2,742,278
Less: Allowance for doubtful accounts	(74,571)	(80,118)
	<u>\$ 3,430,970</u>	<u>\$ 2,662,160</u>

(5) Accounts receivable, net

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Accounts receivable	\$ 13,935,771	\$ 11,598,320
Less: Allowance for doubtful accounts	(532,545)	(520,106)
	<u>\$ 13,403,226</u>	<u>\$ 11,078,214</u>

(6) Other receivables

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Other receivables	\$ 4,849,028	\$ 6,290,042
Less: Allowance for doubtful accounts	(317,252)	(524,497)
	<u>\$ 4,531,776</u>	<u>\$ 5,765,545</u>

(7) Inventories

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Merchandise	\$ 10,489,412	\$ 8,997,582
Raw materials	8,585,822	5,826,201
Raw materials in transit	1,085,665	1,125,998
Supplies	2,420,929	1,012,782
Work in process	2,252,326	1,530,231
Finished goods	6,024,076	3,760,087
By-products	1,330	-
Land held for construction	128,351	128,351
Construction in progress-land	85,957	299,385
Construction in progress-buildings	-	190,284
Buildings and land held for sale	<u>622,881</u>	<u>21,490</u>
	31,696,749	22,892,391
Less: Allowance for price decline in inventories	( 719,057)	( 612,341)
	<u>\$ 30,977,692</u>	<u>\$ 22,280,050</u>

Expenses and losses on inventories recognized:

	<u>For the years ended December 31,</u>	
	<u>2010</u>	<u>2009</u>
Cost of inventories sold	\$ 234,109,179	\$ 195,602,247
Loss on inventory market price decline	71,372	5,822
Reversal of allowance for inventory market price decline (Note)	( 151,221)	( 1,302,214)
Reclassification of provision for inventory market price decline as other income	-	( 58,582)
Loss on physical inventory	236,505	181,390
Loss on production stoppage	173,947	61,978
Loss on discarding inventory	223,207	1,134,585
Revenue from sale of scraps	( 461,986)	( 333,796)
Cost of goods sold	<u>\$ 234,201,003</u>	<u>\$ 195,291,430</u>

(Note) As the selling price increased, the allowance for inventory market price decline was reversed. For details of interest capitalized to inventories, please refer to Note 4(11).

(8) Long-term equity investment held for disposal

As of December 31, 2010 and 2009, the long-term equity investment held for disposal is as follows:

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Ztong Yee Industrial Co., Ltd.	<u>\$ -</u>	<u>\$ 410,319</u>

The above subsidiary accounted for under the equity method, Ztong Yee Industrial Co., Ltd., meets the classification for long-term equity investment held for disposal. The lower of carrying value and fair value of the investment amounting to \$410,319 was recognized as "long-term equity investment held for disposal" as of December 31, 2009.

(9) Financial assets carried at cost

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Non-current items:		
Unlisted stocks	\$ 5,505,769	\$ 9,068,652
Non-public trading bonds	1,019,012	1,112,820
Emerging stocks	<u>47,734</u>	<u>8,159,778</u>
	6,572,515	18,341,250
Less: Accumulated impairment	( <u>1,713,290</u> )	( <u>6,892,654</u> )
	<u>\$ 4,859,225</u>	<u>\$ 11,448,596</u>

A. Toppoly Optoelectronics Co., Ltd., a subsidiary of the Company, has obtained stockholders' approval during the interim stockholders' meeting held on January 6, 2010 to merge with Innolux Display Corp. and Chi Mei Optoelectronics Corp. Each 3.83 shares of Toppoly Optoelectronics Co., Ltd. was exchanged for 1 share of Innolux Display Corp., and the effective date of merger is March 18, 2010. The new company after the merger was renamed as Chimei Innolux Corporation. The Group obtained Chimei Innolux Corporation common stock (92,103,000 shares) which was classified as available-for-sale financial assets, and recognized a gain on disposal of investments amounting to \$1,021,263 on the effective date of merger.

B. The investments were measured at cost since their fair value cannot be measured reliably.

C. For details of accumulated impairment, please refer to Note 4(16).

(10) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method are set forth below:

Name of subsidiaries	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	Amount	Percentage owned	Amount	Percentage owned
Jimmailang Beverage (Beijing) Co., Ltd.	\$ 2,018,147	50.00%	\$ 1,813,887	50.00%
Cargill President Holdings Pte. Ltd.	1,347,167	50.00%	1,360,185	50.00%
Presicarre Corp.	6,987,162	40.00%	7,308,806	40.00%
TTET Union Corp.	1,128,200	37.64%	1,062,419	37.64%
Kuang Chuan Dairy Co., Ltd.	1,526,985	31.25%	1,369,839	31.25%
Eagle Cold Storage Enterprises Co., Ltd.	496,153	30.27%	531,464	34.23%
President Securities Corp.	6,240,726	30.02%	5,947,562	29.99%
Kang Na Hsiung Enterprise Co., Ltd.	618,055	20.71%	627,940	20.71%
Yantai North Andrejuice Co., Ltd. (Note 1)	975,361	15.00%	1,040,118	15.00%
Scino Pharm Taiwan, Ltd. (Note 2)	-	-	1,080,791	20.77%
Others (individually less than 2%)	3,960,227	20.00%~	4,170,457	20.00%~
		50.00%		50.00%
	<u>\$25,298,183</u>		<u>\$26,313,468</u>	

(Note1) The Group accounted for the investment of Yantai North Andrejuice Co., Ltd. under the equity method because the Group had the ability to exercise significant influence, even though the Group's ownership in this investee company was less than 20%.

(Note 2) It became a consolidated entity starting 2010.

(b) Long-term investment income accounted for under the equity method was \$1,261,952 and \$1,624,841 for the years ended December 31, 2010 and 2009, respectively.

(c) As a result of the adoption of R.O.C. SFAS No. 5, "Long-term Investments under Equity Method", the Company recognized unrealized loss and income on financial instruments of long-term equity investments amounting to (\$622,164) and \$1,064,126 (classified as unrealized gain or loss on financial instruments) for the years ended December 31, 2010 and 2009, respectively.

(d) Ztong Yee Industrial Co., Ltd. was reclassified to "long-term equity investment held for disposal" on December 31, 2009. Please refer to Note 4(8).

(11) Property, plant and equipment

(a) As of December 31, 2010 and 2009, the details of revaluation increments and accumulated depreciation of property, plant and equipment are listed as follows:

<u>Assets</u>	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Revaluation increments</u>	<u>Accumulated depreciation</u>	<u>Revaluation increments</u>	<u>Accumulated depreciation</u>
Land	\$ 4,430,667	\$ -	\$ 4,432,214	\$ -
Buildings	193,295	11,571,082	193,295	10,305,498
Machinery and equipment	36,758	41,194,769	37,679	36,796,342
Piping infrastructure and electricity generation equipment	6,675	1,016,339	6,635	1,768,046
Transportation equipment	-	2,553,330	-	2,310,492
Office equipment	287	4,245,120	287	3,790,830
Leased assets	-	142,790	-	300,778
Leasehold improvements	-	5,912,932	-	5,416,215
Other equipment	<u>19,735</u>	<u>22,935,980</u>	<u>19,824</u>	<u>20,868,393</u>
	<u>\$ 4,687,417</u>	<u>\$89,572,342</u>	<u>\$ 4,689,934</u>	<u>\$81,556,594</u>

(b) In the years 1975, 1979, 1981, 1983, 1990, 1995 and 2005, the Company revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increment credited to asset revaluation was \$2,521,590. The balance of asset revaluations (shown as capital reserve from asset revaluations before the amended "Business Entity Accounting Law") amounted to \$1,510,132 and \$1,511,316 as of December 31, 2010 and 2009, respectively. In addition, as a result of the adoption of R.O.C. SFAS No. 5, "Long-term Investments under Equity Method", the Company recognized the unrealized asset revaluation amounting to \$652,420 and \$687,976 as of December 31, 2010 and 2009, respectively.

(c) The balance of provision for land value incremental tax amounted to \$1,908,314 and \$1,908,678 as of December 31, 2010 and 2009, respectively.

- (d) Interest expense before capitalization in 2010 and 2009 was \$1,631,687 and \$2,151,516, respectively. Interest capitalized in inventories and property, plant and equipment totaled \$86,094 and \$111,613 with interest rates ranging from 0.70% ~ 5.31% and 0.17% ~ 5.20% in 2010 and 2009, respectively.
- (e) As of December 31, 2010 and 2009, the Group owned certain agricultural land amounting to \$1,008,169 for expansion of plant facilities. This land has yet to be rezoned for industrial purposes. Accordingly, the land title has not been officially transferred to the Group. However, the Group has secured the land deeds and other ownership documents.
- (f) Tung Ho Development Corp. had purchased 56 lots in Da-Pu, which is located in Jiayi, Taiwan from Mr. Tsai Xu Tang in October 2000. The Board of Directors had approved the sale of the land. Tung Ho Development Corp. had sold memberships totaling \$103,680, which are deferred, pending the final disposal of the land. As of December 31, 2010 and 2009, the book value was \$176,320 (the total cost of \$280,000 less deferred revenue of \$103,680).
- (g) Leased assets

The terms of the major leased properties are summarized below:

- (i) Upon the expiration of the lease contract, the title of the leased properties accounted for under capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed below:

Category of property	Present value discounted on the implicit interest rate	Period
Buildings, piping infrastructure and electricity generation equipment and other equipment	<u>\$ 240,000</u>	August 1997- July 2012, 180 equal monthly payments

- (ii) The leased property contract was terminated early in May 2010, resulting to a benefit of \$24,939 (shown as "Gain on disposal of property, plant and equipment").
- (h) The accumulated impairment of property, plant and equipment as of December 31, 2010 and 2009 was \$90,208 and \$91,314, respectively. Please refer to Note 4(16).

(12) Other intangible assets

As of December 31, 2010 and 2009, other intangible assets are as follows:

Item	For the year ended December 31, 2010										
	Beginning balance				Ending balance						
	Initial cost	Accumulated amortization	Effect of exchange rate changes	Book value	Additions	Amortization	Effect of exchange rate changes	Initial cost	Accumulated amortization	Effect of exchange rate changes	Net book value
Trademarks	\$ 533,821	(\$ 36,445)	\$ -	\$ 497,376	\$ 928	(\$ 12,895)	(\$ 20,422)	\$ 534,749	(\$ 49,340)	(\$ 20,422)	\$ 464,987
Copyrights	14,057	( 512)	-	13,545	-	-	-	14,057	( 512)	-	13,545
Land use rights	2,500,000	( 220,052)	-	2,279,948	-	( 43,231)	-	2,500,000	( 263,283)	-	2,236,717
Land occupancy rights	1,918,136	( 244,814)	18,752	1,692,074	516,336	( 54,310)	( 93,181)	2,434,472	( 299,124)	( 74,429)	2,060,919
Others	2,946,512	( 1,594,545)	-	1,351,967	225,954	( 313,904)	( 19,223)	3,172,466	( 1,908,449)	( 19,223)	1,244,794
	<u>\$ 7,912,526</u>	<u>(\$ 2,096,368)</u>	<u>\$ 18,752</u>	<u>5,834,910</u>	<u>\$ 743,218</u>	<u>(\$ 424,340)</u>	<u>(\$ 132,826)</u>	<u>\$ 8,655,744</u>	<u>(\$ 2,520,708)</u>	<u>(\$ 114,074)</u>	<u>6,020,962</u>
Less: Discount on land use rights				( 345,869)							( 347,091)
Accumulated impairment				( 13,545)							( 24,233)
				<u>\$ 5,475,496</u>							<u>\$ 5,649,638</u>

Item	For the year ended December 31, 2009										
	Beginning balance				Ending balance						
	Initial cost	Accumulated amortization	Effect of exchange rate changes	Book value	Additions	Amortization	Effect of exchange rate changes	Initial cost	Accumulated amortization	Effect of exchange rate changes	Net book value
Trademarks	\$ 240,909	(\$ 18,165)	\$ -	\$ 222,744	\$ 292,912	(\$ 18,280)	\$ -	\$ 533,821	(\$ 36,445)	\$ -	\$ 497,376
Copyrights	14,057	( 512)	-	13,545	-	-	-	14,057	( 512)	-	13,545
Land use rights	2,500,000	( 177,050)	-	2,322,950	-	( 43,002)	-	2,500,000	( 220,052)	-	2,279,948
Land occupancy rights	1,544,600	( 124,287)	( 14,814)	1,405,499	373,536	( 120,527)	33,566	1,918,136	( 244,814)	18,752	1,692,074
Others	2,250,803	( 958,328)	-	1,292,475	695,709	( 636,217)	-	2,946,512	( 1,594,545)	-	1,351,967
	<u>\$ 6,550,369</u>	<u>(\$ 1,278,342)</u>	<u>(\$ 14,814)</u>	<u>5,257,213</u>	<u>\$ 1,362,157</u>	<u>(\$ 818,026)</u>	<u>\$ 33,566</u>	<u>\$ 7,912,526</u>	<u>(\$ 2,096,368)</u>	<u>\$ 18,752</u>	<u>5,834,910</u>
Less: Discount on land use rights				( 345,869)							( 345,869)
Accumulated impairment				( 13,545)							( 13,545)
				<u>\$ 4,897,799</u>							<u>\$ 5,475,496</u>

For details of accumulated impairment, please refer to Note 4(16).

(13) Assets leased to others

	December 31, 2010						
	Cost			Accumulated depreciation			Net book value
	Historical	Revaluation	Total	Historical	Revaluation	Total	
Land	\$ 4,357,862	\$ 1,580,504	\$ 5,938,366	\$ -	\$ -	\$ -	\$ 5,938,366
Buildings	3,216,757	14,075	3,230,832	( 755,761)	( 13,768)	( 769,529)	2,461,303
Machinery and equipment	26,948	-	26,948	( 20,498)	-	( 20,498)	6,450
Piping infrastructure and electricity generation equipment	8,046	-	8,046	( 7,807)	-	( 7,807)	239
Office equipment	2,117	-	2,117	( 2,019)	-	( 2,019)	98
Other equipment	208,916	4,290	213,206	( 169,144)	( 4,290)	( 173,434)	39,772
	<u>\$ 7,820,646</u>	<u>\$ 1,598,869</u>	<u>\$ 9,419,515</u>	<u>(\$ 955,229)</u>	<u>(\$ 18,058)</u>	<u>(\$ 973,287)</u>	<u>8,446,228</u>
Less: Accumulated impairment							( 109,753)
							<u>\$ 8,336,475</u>
	December 31, 2009						
	Cost			Accumulated depreciation			Net book value
	Historical	Revaluation	Total	Historical	Revaluation	Total	
Land	\$ 4,797,313	\$ 1,580,504	\$ 6,377,817	\$ -	\$ -	\$ -	\$ 6,377,817
Buildings	3,624,747	14,075	3,638,822	( 859,955)	( 13,640)	( 873,595)	2,765,227
Machinery and equipment	11,373	-	11,373	( 10,624)	-	( 10,624)	749
Piping infrastructure and electricity generation equipment	9,764	-	9,764	( 8,423)	-	( 8,423)	1,341
Office equipment	2,117	-	2,117	( 1,999)	-	( 1,999)	118
Other equipment	221,674	4,290	225,964	( 167,374)	( 4,290)	( 171,664)	54,300
	<u>\$ 8,666,988</u>	<u>\$ 1,598,869</u>	<u>\$ 10,265,857</u>	<u>(\$ 1,048,375)</u>	<u>(\$ 17,930)</u>	<u>(\$ 1,066,305)</u>	<u>9,199,552</u>
Less: Accumulated impairment							( 285,358)
							<u>\$ 8,914,194</u>

(a) Rental revenues for the years ended December 31, 2010 and 2009 were \$309,921 and \$336,781, respectively.

(b) The Group revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in Republic of China. Please refer to Note 4(11).

(c) For details of accumulated impairment, please refer to Note 4(16)

(14) Idle assets

	December 31, 2010						
	Cost			Accumulated depreciation			Net book value
	Historical	Revaluation	Total	Historical	Revaluation	Total	
Land	\$ 1,517,184	\$ 566	\$ 1,517,750	\$ -	\$ -	\$ -	\$ 1,517,750
Buildings	315,007	4,860	319,867	( 122,780)	( 4,850)	( 127,630)	192,237
Machinery and equipment	295,161	-	295,161	( 175,208)	-	( 175,208)	119,953
Piping infrastructure and electricity generation equipment	1,709	-	1,709	( 843)	-	( 843)	866
Office equipment	3,601	-	3,601	( 3,333)	-	( 3,333)	268
Other equipment	<u>137,963</u>	<u>1,369</u>	<u>139,332</u>	<u>( 112,749)</u>	<u>( 1,368)</u>	<u>( 114,117)</u>	<u>25,215</u>
	<u>\$ 2,270,625</u>	<u>\$ 6,795</u>	<u>\$ 2,277,420</u>	<u>(\$ 414,913)</u>	<u>(\$ 6,218)</u>	<u>(\$ 421,131)</u>	1,856,289
Less: Accumulated impairment							( 425,452)
							<u>\$ 1,430,837</u>
	December 31, 2009						
	Cost			Accumulated depreciation			Net book value
	Historical	Revaluation	Total	Historical	Revaluation	Total	
Land	\$ 1,300,855	\$ 566	\$ 1,301,421	\$ -	\$ -	\$ -	\$ 1,301,421
Buildings	158,140	4,860	163,000	( 86,571)	( 4,848)	( 91,419)	71,581
Machinery and equipment	422,097	-	422,097	( 286,204)	-	( 286,204)	135,893
Piping infrastructure and electricity generation equipment	8,453	41	8,494	( 6,798)	( 41)	( 6,839)	1,655
Office equipment	1,273	-	1,273	( 1,121)	-	( 1,121)	152
Leasehold improvements	3,350	-	3,350	( 2,846)	-	( 2,846)	504
Other equipment	<u>144,335</u>	<u>1,373</u>	<u>145,708</u>	<u>( 122,946)</u>	<u>( 1,373)</u>	<u>( 124,319)</u>	<u>21,389</u>
	<u>\$ 2,038,503</u>	<u>\$ 6,840</u>	<u>\$ 2,045,343</u>	<u>(\$ 506,486)</u>	<u>(\$ 6,262)</u>	<u>(\$ 512,748)</u>	1,532,595
Less: Accumulated impairment							( 236,798)
							<u>\$ 1,295,797</u>

(a)The Group revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in Republic of China. Please refer to Note 4(11).

(b)For details of accumulated impairment, please refer to Note 4(16).



(15) Deferred expenses

	<u>2010</u>	<u>2009</u>
Beginning balance	\$ 988,549	\$ 1,064,569
Additions	328,837	321,606
Amortization	( 409,808)	( 360,964)
Effect of foreign exchange rate changes	( 21,165)	( 36,662)
Ending balance	<u>\$ 886,413</u>	<u>\$ 988,549</u>

The deferred expenses include lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines. Other quarterly rental payments and cost based on the unit-of-production are charged as current expense.

(16) Impairment of assets

After reversal of impairment loss previously recognized, the total accumulated impairment as of December 31, 2010 and 2009 was \$2,362,936 and \$7,519,669, respectively. Details are set forth below:

<u>Item</u>	<u>December 31, 2010</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 1,713,290	\$ -
Property, plant and equipment (Note)	90,208	-
Other intangible assets (Note)	24,233	-
Assets leased to others (Note)	109,753	-
Idle assets (Note)	425,452	-
	<u>\$ 2,362,936</u>	<u>\$ -</u>

<u>Item</u>	<u>December 31, 2009</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 6,892,654	\$ -
Property, plant and equipment (Note)	91,314	-
Other intangible assets (Note)	13,545	-
Assets leased to others (Note)	285,358	-
Idle assets (Note)	236,798	-
	<u>\$ 7,519,669</u>	<u>\$ -</u>

The accumulated impairment summarized by department are as follows:

Item	December 31, 2010	
	Amount included in statement of income	Amount included in stockholders' equity
Entertainment business	\$ 269,173	\$ -
Tinplate business	31,539	-
Foods	390,936	-
Feeds	810	-
Retail chain stores	386,725	-
General department	1,283,753	-
	<u>\$ 2,362,936</u>	<u>\$ -</u>

  

Item	December 31, 2009	
	Amount included in statement of income	Amount included in stockholders' equity
Entertainment business	\$ 310,634	\$ -
Tinplate business	43,017	-
Foods	351,709	-
Feeds	900	-
Retail chain stores	1,747,621	-
General department	5,065,788	-
	<u>\$ 7,519,669</u>	<u>\$ -</u>

(Note) Certain financial assets carried at cost - non-current and property, plant and equipment have been recognized or disposed, certain assets leased to others and certain idle assets have been recognized, disposed or transferred to property, plant and equipment during the years ended December 31, 2010 and 2009. As such, impairment loss of \$903,998 and \$4,140,320 was recognized for the years ended December 31, 2010 and 2009, respectively.

(17) Short-term loans

	December 31, 2010	December 31, 2009	Collateral or security
Unsecured bank loans	\$ 21,417,649	\$ 15,768,676	-
Secured bank loans	<u>1,365,837</u>	<u>2,438,937</u>	(Note)
	<u>\$ 22,783,486</u>	<u>\$ 18,207,613</u>	
Range of interest rates	<u>0.51%~6.60%</u>	<u>0.55%~2.92%</u>	

(Note) Collaterals include certificate of deposit - restricted, inventories, financial assets carried at cost - non-current, long-term equity investments accounted for under the equity method, land, buildings, and machinery and equipment.

(18) Notes and bills payable

	<u>December 31, 2010</u>	<u>December 31, 2009</u>	<u>Collateral or security</u>
Commercial papers payable	\$ 6,399,242	\$ 7,406,974	(Note)
Less: Prepaid interest	( <u>3,446</u> )	( <u>3,179</u> )	
	<u>\$ 6,395,796</u>	<u>\$ 7,403,795</u>	
Range of interest rates	<u>0.41%~2.24%</u>	<u>0.18%~1.76%</u>	

The above commercial papers were issued and secured by banks and other financial institutions for short-term financing.

(Note) Collaterals include certificate of deposit - restricted, inventories, financial assets carried at cost - non-current, long-term equity investments accounted for under the equity method, land, buildings, and other assets-other.

(19) Bonds payable

	<u>December 31, 2010</u>	<u>December 31, 2009</u>	<u>Collateral or security</u>
Unsecured ordinary bonds payable	\$ 7,000,000	\$ 3,000,000	—
Unsecured convertible bonds payable	<u>—</u>	<u>4,675,000</u>	—
	7,000,000	7,675,000	
Less: Discount on bonds payable	—	( 96,568)	
Current portion of bonds payable	<u>—</u>	( <u>4,578,432</u> )	
	<u>\$ 7,000,000</u>	<u>\$ 3,000,000</u>	

A. The Company issued unsecured convertible bonds at premium price in October 2007 and listed in the OTC on October 29, 2007. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At 103% of par value of \$100 per bond

(c) Coupon rate: 0%

(d) Repayment term:

In addition to the bondholders converting the bonds to common stocks under the terms of the bonds, the bonds are repayable upon the maturity of the bonds.

(e) Period: 3 years, from October 25, 2007 to October 25, 2010

(f) Conversion period:

Except for the closed period, the bonds may be converted into the Company's common stocks on or after November 26, 2007 and on or prior to October 15, 2010. As of October 25, 2010, no bonds have been converted into common stocks.

(g) Conversion price and adjustment:

The conversion price is \$56 (in NT dollars) per share. Except for the common stocks converted from securities with conversion rights or options issued by the Company, the Company shall adjust the conversion price under the terms of the bonds in the cases of new shares issued, stock dividends, free distribution, cash dividends or equity dilution to the original shareholders. As of October 25, 2010, the conversion price was \$43.2 (in NT dollars).

- (h) Under the terms of the convertible bonds, all bonds (redeemed, matured and converted) are retired and not to be re-issued. As of December 31, 2010 and 2009, both the convertible bonds in the amount of \$325,000 were repurchased by the Company from the Taiwan Over-The-Counter Securities Exchange.
  - (i) Under the terms of the bonds, the rights and obligations of the new common stocks converted from the bonds equal to those issued originally.
- B. For issued unsecured convertible bonds, the Company separates the conversion rights from the liabilities, which amounted to \$523,481 as "capital reserve-stock warrants" in accordance with the R.O.C SFAS No. 36, "Disclosure and Presentation of Financial Instruments". As of December 31, 2010 and 2009, the capital reserve-stock warrants for the bonds redeemed, matured and converted was \$— and \$489,454, respectively.
- C. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:
- (a) Total issue amount:  
The Company issued unsecured domestic bonds totaling \$3,000,000, including \$1,500,000 of A and B.
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i)A Bond: the coupon rate is 1.23% per annum.
    - (ii)B Bond: the coupon rate is 1.59% per annum.
  - (d) Term of interest repayment:  
The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.
  - (e) Repayment term:
    - (i)A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.
    - (ii)B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i)A Bond: 3 years, from December 22, 2009 to December 12, 2012
    - (ii)B Bond: 5 years, from December 22, 2009 to December 12, 2014
  - (g) Guarantee Bank:  
The bonds are guaranteed by Hwa Nan Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount:  
The Company issued unsecured domestic bonds totaling \$2,200,000, including \$700,000 of A and \$1,500,000 of B.
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i)A Bond: the coupon rate is 1.22% per annum
    - (ii)B Bond: the coupon rate is 1.57% per annum
  - (d) Term of interest repayment:  
The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.
  - (e) Repayment term:
    - (i)A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.
    - (ii)B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i)A Bond: 3 years, from June 25, 2010 to June 25, 2013

(ii)B Bond: 5 years, from June 25, 2010 to June 25, 2015

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in October 2010.

The significant terms of the bonds are as follows:

(a) Total issue amount: \$1,800,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.23%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from October 27, 2010 to October 27, 2015

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term loans

	<u>December 31, 2010</u>	<u>December 31, 2009</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 44,246,403	\$ 50,361,747	—
Secured bank loans	15,558,040	19,742,272	(Note)
Revolving credit facility	<u>1,600,000</u>	<u>2,200,000</u>	—
	61,404,443	72,304,019	
Less: Prepaid interest	( 532)	( 791)	
Current portion of long-term loans	<u>( 9,119,780)</u>	<u>( 9,942,124)</u>	
	<u>\$ 52,284,131</u>	<u>\$ 62,361,104</u>	
Range of maturity dates	<u>2011.7~2025.9</u>	<u>2010.1~2025.9</u>	
Range of interest rates	<u>0.67%~23.00%</u>	<u>0.60%~2.15%</u>	

(Note) Collaterals include certificate of deposit-restricted, financial assets carried at cost - non-current, long-term equity investments accounted for under the equity method, land, buildings, machinery and equipment, transportation equipment, other equipment, and other intangible assets-land use rights.

(21) Retirement plan

A. In accordance with the retirement plan of the Company and its R.O.C. subsidiaries (except for Cayman President Holdings Ltd., Kai Yu Investment Co. Ltd., President International Trade and Investment Corp., and Kai Nan Investment Co., Ltd.), the Company and its R.O.C subsidiaries set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to all regular employees before the enforcement of the Labor Pension Act (the "Act") on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company and its R.O.C subsidiaries contribute monthly an

amount equal to 2% ~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee.

B. The following sets forth the pension information based on the actuarial report:

(a) The Company and its R.O.C subsidiaries adopted R.O.C SFAS No. 18, "Accounting for Pensions". The assumptions used to measure the funded status of the various retirement plans are as follows:

	<u>2010</u>	<u>2009</u>
Discount rate	1.75%~2.25%	2.25%~2.50%
Rate of increase in compensation levels	1.50%~4.00%	1.50%~4.00%
Expected return on plan assets	1.75%~2.25%	2.00%~2.75%

(b) The funded status of the plans as of December 31, 2010 and 2009 is as follows:

	<u>December 31, 2010</u> (Note)	<u>December 31, 2009</u> (Note)
Benefit Obligation:		
Vested benefit obligation	(\$ 3,485,654)	(\$ 3,132,178)
Non-vested benefit obligation	( 6,422,573)	( 5,377,241)
Accumulated benefit obligation	( 9,908,227)	( 8,509,419)
Additional benefit based on future salaries	( 4,627,297)	( 3,941,550)
Projected benefit obligation	( 14,535,524)	( 12,450,969)
Fair value of plan assets	<u>6,621,134</u>	<u>5,825,547</u>
Plan funded status	( 7,914,390)	( 6,625,422)
Unrecognized net transition obligation	911,632	257,570
Prior service cost	61,422	73,260
Unrecognized loss on plan assets	5,991,530	5,303,723
Additional minimum pension liability	( 2,506,687)	( 1,784,356)
Accrued pension liability	<u>(\$ 3,456,493)</u>	<u>(\$ 2,775,225)</u>
Minimum pension liability	<u>(\$ 3,287,093)</u>	<u>(\$ 1,469,093)</u>
Vested benefit	<u>\$ 3,566,891</u>	<u>\$ 2,811,533</u>

(Note) The measurement dates of the actuarial valuation reports were on December 31, 2010 and 2009, except for the Company which was on November 30, 2010 and 2009.

(c)The net periodic pension cost for the years ended December 31, 2010 and 2009 consists of the following:

	<u>2010</u>	<u>2009</u>
Service cost	\$ 318,572	\$ 284,241
Interest cost	286,056	285,924
Expected return on plan assets	( 124,027)	( 115,201)
Amortization of the unrecognized net obligation at transition	72,112	43,387
Amortization of the unrecognized prior service cost	16,217	18,340
Amortization of the unrecognized losses on plan assets	269,083	212,132
Curtailement and settlement losses	<u>2,849</u>	<u>2,372</u>
Net periodic pension cost	<u>\$ 840,862</u>	<u>\$ 731,195</u>

C. As of December 31, 2010 and 2009, the balance of the independent retirement trust fund was \$5,091,766 and \$4,443,621, respectively.

D. As a result of the enforcement of the Act, the Company and its R.O.C subsidiaries set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company and its R.O.C. subsidiaries contribute monthly an amount of not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balances of the employees' individual pension accounts. For the years ended December 31, 2010 and 2009, the net pension costs recognized under the defined contribution plan were \$632,036 and \$771,555, respectively.

E. The subsidiaries in Mainland China have a non-contributory and funded defined contribution plan. In accordance with the related Laws of the People's Republic of China, the subsidiaries in Mainland China contribute monthly based on certain rates of the employees' monthly salaries and wages to a retirement fund. All benefits welfare and welfare payments for current and retired employees from the retirement fund are administered by a government agency.

(22) Other liabilities - other

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Land use rights payable	\$ 1,250,000	\$ 1,750,000
Less: Discount on land use rights payable	( 48,165)	( 70,945)
	1,201,835	1,679,055
Less: Current portion of land use rights payable	( 230,414)	( 475,902)
	<u>\$ 971,421</u>	<u>\$ 1,203,153</u>

As of December 31, 2010, land use rights payable and discount are listed as follows:

Year	Land use rights payable	Discount on land use rights payable
2011	250,000	\$ 19,586
2012	250,000	14,488
2013	250,000	9,493
2014	250,000	4,598
2015 (Note)	250,000	-
	<u>\$ 1,250,000</u>	<u>\$ 48,165</u>

(Note) The Taipei City Government agreed with the payment extension up to 2015.

(23) Common stock

- (a) The stockholders at their annual stockholders' meeting on June 29, 2009 adopted a resolution to increase capital through unappropriated retained earnings of \$1,642,582. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 24, 2009. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$38,974,002, consisting of 3,897,400,000 shares with a par value of \$10 (in NT dollars) per share.
- (b) The stockholders at their annual stockholders' meeting on June 23, 2010 adopted a resolution to increase capital through unappropriated retained earnings of \$3,897,400. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 18, 2010. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$42,871,402, consisting of 4,287,140,000 shares with a par value of \$10 (in NT dollars) per share.

(24) Capital reserve

- (a) The R.O.C. Company Law requires that capital reserve shall be exclusively used to cover accumulated deficit or to increase capital and shall not be used for any other purpose. However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficit and the amount to be capitalized does not exceed 10% of the paid-in capital.
- (b) For details of capital reserve-stock warrants, please refer to Note 4(19).

(25) Retained earnings

- (a) According to the R.O.C. Company Law, the annual net income should be used initially to cover any accumulated deficit; thereafter 10% of the annual net income should be set aside as legal reserve until the legal reserve has reached 100% of contributed capital. The legal reserve shall be exclusively used to cover accumulated deficit or, if the balance of reserve exceeds 50% of contributed capital, to increase capital not exceeding 50% of reserve balance and shall not be used for any other purpose.
- (b) According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses .
- (c) The appropriation of 2009 and 2008 earnings had been resolved at the stockholders' meeting on June 23, 2010 and June 29, 2009, respectively. Details are summarized below:



	2009		2008	
	Dividends		Dividends	
	Amount	per share (in NT dollars)	Amount	per share (in NT dollars)
Legal reserve	\$ 786,083	\$ -	\$ 360,083	\$ -
Cash dividends	3,117,920	0.80	1,642,582	0.44
Stock dividends	3,897,400	1.00	1,642,582	0.44
Directors' and supervisors' remuneration	141,495	-	64,815	-
Employees' cash bonus	650,965	-	267,077	-
Total	<u>\$ 8,593,863</u>	<u>\$ 1.80</u>	<u>\$ 3,977,139</u>	<u>\$ 0.88</u>

There was no difference in the amounts of the 2009 and 2008 earnings appropriation as approved by the stockholders with that proposed by the Board of Directors on April 26, 2010 and April 24, 2009, respectively.

As of March 31, 2011, the Company has not yet held the Board of Directors' meeting to discuss the earnings distribution proposal for 2010. The related information will be available in the Market Observation Post System website of the Taiwan Stock Exchange Corporation once the resolution is approved by the Board of Directors and shareholders.

(d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the years ended December 31, 2010 and 2009 are \$1,150,518 and \$793,955, respectively. Such estimates are based on a certain percentage of 2010 and 2009 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The actual distribution of the 2009 and 2008 retained earnings is described in Note 4(25)(c). The differences between the actual distribution as approved at the stockholders' meeting, and the amounts recognized in the 2009 and 2008 financial statements were \$1,495 and \$1,945 for employees' bonus, respectively, and \$793,955 and \$329,947 for directors' and supervisors' remuneration, respectively, due to the difference in estimate calculation. Such differences were recognized in profit or loss for the years ended December 31, 2010 and 2009, respectively.

(e) As of December 31, 2010 and 2009, the balance of unappropriated earnings were as follows:

	December 31, 2010	December 31, 2009
(A) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(B) Unappropriated earnings in and after 1998	<u>11,030,543</u>	<u>7,902,907</u>
	<u>\$ 11,066,708</u>	<u>\$ 7,939,072</u>

(f) As of December 31, 2010 and 2009, the imputation tax credit account balance amounted to \$151,918 and \$14,153, respectively. The Company distributed unappropriated earnings in 2009 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 23, 2010, and the date of dividends distribution was on August 18, 2010. The 2009 creditable ratio was 9.12%. The 2010 estimated creditable ratio was 1.38%. The amount of deductible tax distributable by the Company to its shareholders shall be limited to an amount not exceeding the amount of the imputation tax credit account balance on the date of distribution of the dividends. Accordingly, the actual creditable ratio for the distribution of

2010 undistributed earnings will be based on the imputation tax credit account balance up to the date of distribution of the dividends.

(26) Personnel expenses, depreciation and amortization

For the years ended December 31, 2010 and 2009, personnel expenses, depreciation and amortization were as follows:

	2010		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 7,996,480	\$ 20,343,797	\$ 28,340,277
Insurance	486,418	1,298,373	1,784,791
Pension	567,348	1,396,868	1,964,216
Others	381,202	1,701,793	2,082,995
	<u>\$ 9,431,448</u>	<u>\$ 24,740,831</u>	<u>\$ 34,172,279</u>
Depreciation	<u>\$ 6,116,150</u>	<u>\$ 4,876,367</u>	<u>\$ 10,992,517</u>
Amortization	<u>\$ 187,233</u>	<u>\$ 646,915</u>	<u>\$ 834,148</u>
	2009		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 7,150,190	\$ 16,825,208	\$ 23,975,398
Insurance	395,424	1,069,487	1,464,911
Pension	472,441	1,163,824	1,636,265
Others	238,485	1,192,791	1,431,276
	<u>\$ 8,256,540</u>	<u>\$ 20,251,310</u>	<u>\$ 28,507,850</u>
Depreciation	<u>\$ 5,139,711</u>	<u>\$ 4,421,522</u>	<u>\$ 9,561,233</u>
Amortization	<u>\$ 453,841</u>	<u>\$ 710,562</u>	<u>\$ 1,164,403</u>

(27) Deferred income tax and income tax expense

(a) Adjustments for income tax expense and income tax payable (income tax refundable) were as follows:

	For the years ended December 31,	
	2010	2009
Income tax at the statutory tax rate	\$ 6,238,206	\$ 4,876,274
Tax effect of five-year tax-free project	( 33,936)	( 25,660)
Tax effect of permanent differences	( 1,959,467)	( 1,538,876)
Tax effect of investment tax credits	( 261,954)	( 55,207)
Tax effect of loss carryforwards	( 624,679)	( 334,019)
Under provision of prior year's income tax	79,771	80,060
Tax effect of alternative minimum tax	315,202	48,990
Tax effect of tax rate difference for temporary differences between the reporting date and year of realization	-	( 76,071)
Tax effect of change in tax rate	149,894	51,968
Additional 10% income tax on unappropriated earnings	6,946	9,183
Income tax on separately taxed income	13,161	1,035
Tax effect of valuation allowance	( 270,272)	( 182,721)
Income tax expense	3,652,872	2,854,956
Net changes of deferred income tax assets and liabilities	256,039	( 129,887)
Under provision of prior years' income tax	( 79,771)	( 80,060)
Income tax on separately taxed income	( 13,161)	( 1,035)
Prepaid income taxes	( 1,626,509)	( 1,993,617)
Income tax payable (Note)	<u>\$ 2,189,470</u>	<u>\$ 650,357</u>
(Note) Income tax payable	\$ 2,189,470	\$ 672,113
Income tax refundable	-	( 21,756)
	<u>\$ 2,189,470</u>	<u>\$ 650,357</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences, loss carryforwards and investment tax credits were as follows:

	December 31, 2010		December 31, 2009	
	Amount	Tax effect	Amount	Tax effect
Current items:				
Temporary differences				
Bad debts expense	\$ 308,800	\$ 52,496	\$ 791,890	\$ 158,378
Unrealized inventory value decline	694,694	118,098	209,275	41,855
Unrealized loss	2,584,859	439,426	2,754,735	550,947
Others	623,559	106,005	748,910	149,782
Loss carryforwards	94,071	15,992	189,170	37,834
Investment tax credits		<u>1,032,148</u>		<u>185,052</u>
		1,764,165		1,123,848
Less: Valuation allowance		( <u>878,674</u> )		( <u>203,659</u> )
		<u>\$ 885,491</u>		<u>\$ 920,189</u>
Non-current items:				
Temporary differences				
Investment income or loss	\$ 2,493,294	\$ 423,860	\$ 1,048,595	\$ 209,719
Depreciation	( 2,213,035)	( 376,216)	( 2,070,090)	( 414,018)
Impairment loss	1,056,059	179,530	151,795	30,359
Pension cost	821,182	139,601	600,240	120,048
Others	815,382	138,615	4,467,975	893,595
Loss carryforwards	10,971,665	1,865,183	5,376,115	1,075,223
Investment tax credits		<u>712,961</u>		<u>1,282,614</u>
		3,083,534		3,197,540
Less: Valuation allowance		( <u>2,485,335</u> )		( <u>2,890,078</u> )
		<u>\$ 598,199</u>		<u>\$ 307,462</u>

(c) As of December 31, 2010, unused loss carryforwards amounted to \$1,881,175, which will expire between 2015 and 2020.

(d) As of December 31, 2010, the Group's investment tax credits consisted of the following:

Regulation	Items	Total credits	Unused amount	Year of expiry
Statute for Upgrading Industries	Research and development expenditures	\$ 236,901	\$ 140,052	2013
"	Acquisition of automation equipment	217,130	123,893	2013
"	Personnel trainings	38,237	16,892	2013
"	Investment credit	520,980	512,783	2013
"	Major public infrastructure	<u>1,180,155</u>	<u>951,489</u>	2011
		<u>\$ 2,193,403</u>	<u>\$ 1,745,109</u>	

(e) As of March 31, 2011, the Company's income tax returns through 2008 have been assessed by the Tax Authority and there were no disputes existing between the Company and the Tax Authority.

(28) Earnings per share ("EPS")

	For the year ended December 31, 2010				
	Amount		Weighted-average number	EPS	
	Before tax	After tax	of shares outstanding	(in NT dollars)	
	Before tax	After tax	during the year	Before tax	After tax
			(shares in thousands)		
Basic earnings per share					
Net income	\$20,576,989	\$10,929,039	4,287,140	<u>\$ 4.80</u>	<u>\$ 2.55</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	24,199		
Diluted earnings per share					
Net income	<u>\$20,576,989</u>	<u>\$10,929,039</u>	<u>4,311,339</u>	<u>\$ 4.77</u>	<u>\$ 2.53</u>

For the year ended December 31, 2009

	Amount		Weighted-average number of shares outstanding during the year (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
	Basic earnings per share				
Net income	\$15,017,426	\$ 7,860,827	4,287,140	<u>\$ 3.50</u>	<u>\$ 1.83</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	118,218	88,664	105,812		
Employees' bonuses	<u>—</u>	<u>—</u>	<u>20,007</u>		
Diluted earnings per share					
Net income	<u>\$15,135,644</u>	<u>\$ 7,949,491</u>	<u>4,412,959</u>	<u>\$ 3.43</u>	<u>\$ 1.80</u>

- (a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2009.
- (b) As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

## 5. RELATED PARTY TRANSACTIONS

### (a) Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Presicarre Corp.	Subsidiary accounted for under the equity method
TTET Union Corp.	"
Ztong Yee Industrial Co., Ltd. (Note 1)	"
Kuang Chuan Dairy Co., Ltd.	"
Uni-President Land Corporation	An affiliated company of Cayman President Holdings Ltd.
Jimmailang Beverage (Beijing) Co., Ltd.	"
Saigon Beverage Joint Stock Company (Note 2)	"
President Fuche (Qingdo) Co., Ltd.	An affiliated company of Uni-President Foodstuff (BVI) Holdings Ltd.
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	"
Far-Tung Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Union Chinese Corp.	"
Kuan Chang Wholesale & Logistics Co., Ltd.	A subsidiary of Kuan Chang Enterprises Corp. (Note 3)(accounted for under the equity method)
Yamato Collect Service Corporation	An affiliated company of President Collect Service Co., Ltd. (accounted for under the equity method)
Starbucks Coffee International, Inc.	Stockholder of President Coffee Corp. and President Coffee (Cayman) Limited (accounted for under the equity method)
Representatives of Ryohin Keikaku Co., Ltd.	Stockholder of Muji Taiwan Co., Ltd. (accounted for under the equity method)
Representatives of Duskin Co., Ltd.	Stockholder of Mister Donut Taiwan Co., Ltd. (accounted for under the equity method)
Representatives of Yellow Hat Ltd.	The representative is the chairman of Uni-President Yellow Hat Corp.
AHB International Inc.	Stockholder of AHB Pet Plus Co., Ltd. (accounted for under the equity method)
Shan Dong President Yinzuo Commercial Limited	Stockholder of Shan Dong President Yinzuo Commercial Limited (accounted for under the equity method)
Hi-life International Co., Ltd.	A subsidiary of Kuang Chuan Pasture Co., Ltd. (accounted for under the equity method)
Ta Chen Construction & Engineering Corp.	A subsidiary of Prince Housing Development Corp. (accounted for under the equity method) (Note 4)

Name of related parties	Relationship with the Company
Huei Tung Enterprises Corp.	Same chairman with Nanlien International Corp.
SATO Restaurant Systems Co., Ltd.	A director of President SATO Co., Ltd.
Young Yun Investment Co., Ltd.	The Company is a director
Toyota Tsusho Corp.	A director of Ton-Yi Industrial Corp.

(Note 1) Subsidiary was sold in the first quarter of 2010.

(Note 2) The percentage owned by the Group increased in the second quarter of 2010, and thus became a consolidated entity.

(Note 3) A subsidiary of Nanlien International Corp. (accounted for under equity method).

(Note 4) The Company was director, but resigned in the second quarter of 2010.

(b) Transactions and balances with related parties

1. Sales

	2010		2009	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Presicarre Corp.	\$ 2,098,737	1	\$ 2,328,359	1
TTET Union Corp.	1,608,377	1	1,435,524	1
Huie Tung Enterprises Corp.	1,427,058	-	1,394,469	-
Others (Individually less than 10%)	<u>7,364,241</u>	<u>2</u>	<u>7,191,539</u>	<u>2</u>
	<u>\$12,498,413</u>	<u>4</u>	<u>\$12,349,891</u>	<u>4</u>

(i) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for soybean products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(ii) The sales terms of other subsidiaries to related parties were the same for third parties.

2. Purchases

	2010		2009	
	Amount	Percentage of net purchases	Amount	Percentage of net purchases
Toyota Tsusho Corp.	\$ 5,471,208	3	\$ 4,358,029	2
TTET Union Corp.	1,109,560	-	1,162,135	1
Others (Individually less than 10%)	<u>2,278,265</u>	<u>1</u>	<u>1,392,388</u>	<u>1</u>
	<u>\$ 8,859,033</u>	<u>4</u>	<u>\$ 6,912,552</u>	<u>4</u>

(i) The terms of purchases and payments of the Company (due within one month) from the related parties were the same with third party suppliers, except for TTET Union Corp., which closes its accounts 30 days from the end of each month.



(ii) The payment term for purchases from President Musahino Corp. for the related parties was 30 ~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(iii) The purchase terms of other subsidiaries from related parties were the same for third parties.

3. Acquisition of long-term investments

	<u>2010</u>	<u>2009</u>
Young Yun Investment Co., Ltd.	\$ <u>138,900</u>	\$ <u>-</u>

In March 2010, the Company acquired 13,890,000 shares of common stock of President International Development Corp. from Young Yun Investment Co., Ltd. at negotiated prices based on financial analysis by experts.

4. Acquisition of property, plant and equipment

	<u>Items</u>	<u>2010</u>	<u>2009</u>
Ta Chen Construction & Engineering Corp.	Construction in progress	\$ 1,633,754	\$ 2,102,818
Others (Individually less than 10%)	Transportation, office equipment and other equipment	2,493	3,017
		<u>\$ 1,636,247</u>	<u>\$ 2,105,835</u>

The Group acquired certain property, plant and equipment from other related parties at negotiated prices.

5. Processing expenses

	<u>2010</u>	<u>2009</u>
TTET Union Corp.	\$ <u>300,387</u>	\$ <u>249,973</u>

6. Other expenses

	<u>2010</u>	<u>2009</u>
Starbucks Coffee International, Inc.	\$ 223,866	\$ 185,899
Presicarre Corp.	117,676	100,921
Kuan Chang Wholesale & Logistices Co., Ltd.	115,026	103,155
Hi-life International Co., Ltd.	83,526	96,609
Far-Tung Enterprises Corp.	28,811	93,270
Others (Individually less than 10%)	445,478	328,869
	<u>\$ 1,014,383</u>	<u>\$ 908,723</u>

7. Interest income: Please refer to Note 5 (3).

## 8. Other income

	<u>2010</u>	<u>2009</u>
Management and technical consultancy fees:		
Far-Tung Enterprises Corp.	\$ 6,678	\$ 6,393
Ztong Yee Industrial Co., Ltd.	–	12,000
Others (Individually less than 10%)	<u>59,522</u>	<u>50,556</u>
	<u>66,200</u>	<u>68,949</u>
Other income:		
Union Chinese Corp.	48,817	47,300
TTET Union Corp.	39,326	16,715
Far-Tung Enterprises Corp.	28,619	30,123
Others (Individually less than 10%)	<u>90,559</u>	<u>173,631</u>
	<u>207,321</u>	<u>267,769</u>
	<u>\$ 273,521</u>	<u>\$ 336,718</u>

## 9. Accounts receivable

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Presicarre Corp.	\$ 377,476	3	\$ 408,232	3
Hi-life International Co., Ltd.	229,223	2	216,528	2
Huei Tung Enterprises Corp.	199,004	1	187,800	2
Others (Individually less than 10%)	<u>474,221</u>	<u>3</u>	<u>258,103</u>	<u>2</u>
	<u>\$ 1,279,924</u>	<u>9</u>	<u>\$ 1,070,663</u>	<u>9</u>

## 10. Other receivables (Financing)

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Jimmailang Beverage (Beijing) Co., Ltd.	\$ 273,147	5	\$ –	–
Shan Dong President Yinzuo Commercial Limited	130,710	2	137,155	2
President Fuche (Qingdo) Co., Ltd.	34,797	1	36,868	1
Saigon Beverage Joint Stock Company	–	–	83,750	1
Others (Individually less than 10%)	<u>75,880</u>	<u>2</u>	<u>35,534</u>	<u>–</u>
	<u>\$ 514,534</u>	<u>10</u>	<u>\$ 293,307</u>	<u>4</u>

11. Accounts payable

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Representatives of Ryohin				
Keikaku Co., Ltd.	\$ 190,667	1	\$ 92,022	1
Toyota Tsusho Corp.	113,419	1	22,555	-
Kuang Chuan Dairy Co., Ltd.	101,826	-	70,756	-
Starbucks Coffee				
International, Inc.	94,695		138,932	1
TTET Union Corp.	84,233	-	64,959	-
Others (Individually less than 10%)	<u>159,126</u>	<u>1</u>	<u>157,416</u>	<u>1</u>
	<u>\$ 743,966</u>	<u>3</u>	<u>\$ 546,640</u>	<u>3</u>

12. Accrued expenses

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Presicarre Corp.	\$ 112,830	1	\$ 61,994	1
Hi-life International Co., Ltd.	61,117	-	23,449	-
TTET Union Corp.	24,615	-	26,182	-
Starbucks Coffee International, Inc.	24,412	-	21,446	-
Others (Individually less than 10%)	<u>38,536</u>	<u>-</u>	<u>42,153</u>	<u>-</u>
	<u>\$ 261,510</u>	<u>1</u>	<u>\$ 175,224</u>	<u>1</u>

13. Other payables

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Ta Chen Construction & Engineering Corp.	\$ 738,569	8	\$ 243,928	3
Yellow Hat Ltd.	39,952	-	38,108	-
Others (Individually less than 10%)	<u>35,253</u>	<u>-</u>	<u>28,418</u>	<u>-</u>
	<u>\$ 813,774</u>	<u>8</u>	<u>\$ 310,454</u>	<u>3</u>

14. Long-term notes payable

	<u>December 31, 2010</u>		<u>December 31, 2009</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Ta Chen Construction & Engineering Corp.	<u>\$ 453,965</u>	<u>88</u>	<u>\$ 415,647</u>	<u>44</u>

(c) Financing

Loans receivable from related parties (classified as other receivables-related parties and long-term notes receivable-related parties):

	For the year ended December 31, 2010				
	<u>Maximum balance date</u>	<u>Maximum balance</u>	<u>Ending balance</u>	<u>Annual interest rate</u>	<u>Total interest income</u>
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	2010.12	\$ 44,205	\$ 44,205	4.92%	\$ 119
Uni-President Land Corporation	2010.09	33,322	31,183	7.00%	2,362
President Fuche (Qingdo) Co., Ltd.	2010.06	30,823	28,733	4.65% ~5.41%	1,288
Saigon Beverage Joint Stock Company	2010.01	83,750	—	10.50%	2,113
			<u>\$ 104,121</u>		<u>\$ 5,882</u>

	For the year ended December 31, 2009				
	<u>Maximum balance date</u>	<u>Maximum balance</u>	<u>Ending balance</u>	<u>Annual interest rate</u>	<u>Total interest income</u>
Saigon Beverage Joint Stock Company	2009.12	\$ 83,750	\$ 83,750	10.50%	\$ 1,683
Uni-President Land Corporation	2009.01	34,521	32,411	7.00%	2,342
President Fuche (Qingdo) Co., Ltd.	2009.06	36,025	30,466	4.65% ~8.42%	1,858
			<u>\$ 146,627</u>		<u>\$ 5,883</u>

(d) Contingent liabilities and commitments

- (i) In September 2003, Muji Taiwan Co., Ltd., a subsidiary of President Chain Store Corp., entered into a contract with Ryohin Keikaku Co., Ltd. whereby Muji Taiwan Co., Ltd. is authorized to operate “Muji Licensed Store” and make use of their information and sales technology. Under the terms of the contract, Muji Taiwan Co., Ltd. shall pay royalty based on a fixed percentage of net sales revenue.
- (ii) Mister Donut Taiwan Co., Ltd. and Mister Donut Shanghai Co., Ltd., subsidiaries of President Chain Store Corp., Ltd., signed a logotype and perpetual technical cooperation contract with DUSKIN Co., Ltd. to operate and manage “DUSKIN Mister Donut Franchise Enterprise”. Under the terms of the contract, Mister Donut Taiwan Co., Ltd. and Mister Donut Shanghai Co., Ltd. shall pay royalty based on a fixed percentage of total sales revenue.
- (iii) President Coffee Corp., a subsidiary of President Chain Store Corp., signed a contract with Starbucks Coffee International, Inc. to operate Starbucks coffee shops. Under the contract, President Coffee Corp. pays royalties based on total monthly sales.

- (iv) President SATO Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and technical licensing contract with SATO Restaurant Systems Co., Ltd. where delete space by President SATO Co., Ltd. is authorized to make use of the logotype such as WASHOKU SATO and SUSHI HAN, and use the related technology of catering business for 30 years. Under the terms of the contract, President SATO Co., Ltd. shall pay royalty based on a fixed percentage of net sales revenue starting from 2013.
- (v) In 2002, President Collect Service Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and perpetual technical cooperation contract with Yamato Collect Service Corporation to operate merchandise distribution and financing business. Under the terms of the contract, President Collect Service Co., Ltd. shall pay royalty based on a fixed percentage of monthly net sales revenue.
- (vi) AHB Pet Plus Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and perpetual technical contract with AHB International Inc. whereby AHB Pet Plus Co., Ltd. is authorized to operate cosmetology for pets. Under the terms of the contract, AHB Pet Plus Co., Ltd. shall pay royalty based on a fixed percentage of net sales revenue.
- (e) Compensation of directors and management personnel:

	<u>2010</u>	<u>2009</u>
Salaries	\$ 86,996	\$ 66,790
Bonuses	386,475	12,017
Service execution fees	24,442	26,017
Earnings distribution	<u>262,932</u>	<u>189,478</u>
	<u>\$ 760,845</u>	<u>\$ 294,302</u>

- (i) Salaries include regular wages, special responsibility allowances, pensions, severance pay, etc.
- (ii) Bonuses include various bonuses and rewards.
- (iii) Service execution fees include travel allowances, special expenditures, various dorms & vehicles offering, etc.
- (iv) Earnings distribution means directors' and supervisors' remuneration and employees' bonus accrued in current year.
- (v) The above relevant information are included in the Company's annual report.

## 6. PLEDGED ASSETS

As of December 31, 2010 and 2009, the details of pledged assets were as follows:

Assets	December 31, 2010	December 31, 2009	Purpose of collateral
Demand deposits, certificate of deposit and short-term bills (Classified as other financial asset current and non-current)	\$ 128,229	\$ 366,228	Performance guarantees, short-term loans, notes and bills payable and long-term loans
Inventories	174,658	195,477	Short-term loans and notes and bills payable
Financial assets carried at cost - non-current	250,000	1,216,680	Short-term loans, notes and bills payable and long-term loans
Long-term equity investments accounted for under the equity method	4,329,035	4,185,709	Short-term loans, notes and bills payable and long-term loans
Land (Note)	8,276,946	6,394,036	Short-term loans, notes and bills payable and long-term loans
Buildings-net (Note)	14,104,290	7,727,770	Short-term loans, notes and bills payable and long-term loans
Machinery and equipment-net (Note)	2,757,192	-	Short-term loans and long-term loans
Transportation equipment-net	544,779	428,560	Long-term loans
Other equipment-net	261,626	310,419	Long-term loans
Other intangible assets-land use right	123,819	-	Long-term loans
Other intangible assets-land	1,889,626	1,934,079	Long-term loans
Refundable deposits	131,586	124,466	Performance guarantees
Other assets-other	870,746	807,541	Notes and bills payable
	\$ 33,842,532	\$ 23,690,965	

(Note) Including property, plant and equipment, assets leased to others, idle assets and other assets.

## 7. COMMITMENTS AND CONTINGENT LIABILITIES

As of December 31, 2010 and 2009, the contingent liabilities and commitments of the Group, in addition to Note 5 (d), were as follows:

- (a) As of December 31, 2010 and 2009, the remaining balance due for construction in progress and prepayments for equipment were \$2,772,364 and \$381,202, respectively.
- (b) As of December 31, 2010 and 2009, the unused letters of credit amounted to \$2,199,868 and \$2,353,449, respectively.

- (c) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with the Southland Corporation. The terms of the Contract are as follows:
- (1) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - (2) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - (3) The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (d) In August 2004, the Company borrowed from Chinatrust Bank, BNP PARIBAS, Taiwan Bank, and Standard Chartered Bank under a 5-year syndicated credit facilities agreement consisting of domestic bonds guarantee and unsecured bank loans from August 2, 2004 to August 2, 2009. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
  - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (e) In September 2005, the Company borrowed from Chinatrust Bank and 7 other banks under a 5-year syndicated credit facilities agreement consisting of domestic bonds guarantee, notes issuance facilities and unsecured bank loans from September 14, 2005 to September 14, 2010 (part of early repayment of bank loan in November to December, 2009.) Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
  - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (f) In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year syndicated credit facilities agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
  - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

- (g) In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facilities agreement from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
  - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (h) In November 2007, Uni-President Southeast Asia Holdings Ltd. borrowed from Chinatrust Bank and other banks under a 3-year syndicated credit facilities agreement from December 19, 2007 to December 19, 2010. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
  - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (i) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract with the National Property Bureau in July 2001. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$63,055 and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within a year which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau would charge 25% of public price of the land as compensation.
- (j) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract with National Property Bureau in July 2003. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$39,434 and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within two years which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau would charge 25% of public price of the land as compensation.
- (k) Tung Ho Development Co., Ltd. (Tung Ho) entered into a contract with a bank for its members to facilitate consumer bank loans for payments of initiation fees and security deposits. Tung Ho agreed to buy back the membership certificates which was pledged as security if the borrowers default on the loan. As of December 31, 2010 and 2009, the loans for the initiation fees and security deposits amounted to \$10,983 and \$20,401, respectively.



- (l) As of December 31 2010 and 2009, a subsidiary of Nanlien International Corp. signed credit limits of performance with the bank for purchases of goods, rent of warehouses and guarantee for tariff account amounting to \$45,000 and \$106,380, respectively.
- (m) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- (1) The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
  - (2) The Taipei City Government shall provide the right of land located in Shin-Yi District Lot. No. 3 to carry out the contract.
  - (3) The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
  - (4) Uni-President Development Corp. shall pay two kinds of option money:
    - (i) Development option money  
Total amount is \$2,500,000 and as of December 31, 2010, Uni-President Development Corp. has paid \$1,250,000. The remainder will be paid in accordance with the terms of the contract.
    - (ii) Operation option money  
Uni-President Development Corp. shall pay operation option money to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
  - (5) Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
  - (6) Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires.  
Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above on January 12, 2010.
- (n) The Contract Uni-President Development Corp. signed with the Taipei City Government described above was identified by the Taipei Revenue Service Office in 2004. The land was free from land value tax starting from 2005 to 2009 based on "Taipei city to promote private sector participation in major public construction, land tax, house tax, and deed tax relief for self-government regulations". However, the Taipei Revenue Service wrote to the Taipei City Department of Public Transport. Taipei Revenue Service Office affirmed that the land described above should pay the land value tax based on general rate of land from 2005 to 2009. The Taipei City Department of Public Transport informed Uni-President Development Corp. to pay \$167,406 for the rent of the land from 2005 to 2009. Uni-President Development Corp. refused to accept the assessment, and authorized its legal counsel to handle the procedures for reexamination and appeals. Based on the opinion of the Company's legal counsel, the ultimate outcome of the case is still undeterminable.  
Uni-President Development Corp. had recognized the related liability for conservative purpose.
- (o) In October 2008, President Tokyo Corp. borrowed from Mega International Commercial Bank and

other banks under a 3-year syndicated credit facilities agreement including commercial papers guarantee and unsecured bank loans from October 14, 2008 to September 30, 2011. Under the terms of the loan agreement, the Company agrees that:

- (1) The capital ratio computed from the year-end audited non-consolidated financial statements shall be above 8%.
  - (2) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 250%.
  - (3) The year-end audited consolidated tangible stockholders' equity shall not be less than \$200,000.
- (p) To construct the Tinplate Plant and Tin Mill Black Plate Plant, Ton Yi Industrial Corp. has signed land lease contract with Taiwan Sugar Corp. The term of contract covers the period from July 1, 1993 to March 9, 2048, and the annual rental payments are based on 10% of the annual assessed value of the land. Royalty payments for the land lease is 2 to 4 times of rental expenses for the current year on a 20 year basis, and are amortized over a period of 20 years. The unamortized balance of royalty payments are \$8,035 and \$10,406 as of December 31, 2010 and 2009, respectively.
- (q) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Mega International Commercial Bank, Taiwan Bank, and Ta Chong Bank. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio shall of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratio or regulations above have been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratio or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios, otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the banks above.
- (r) President Chain Store Corp., Philippine Seven Corporation and President Chain Store Corp (Shanghai) signed a perpetual technical cooperation contract (the Contract) with 7-ELEVEN Inc. As required by the contract, President Chain Store Corp. shall pay royalties to 7-ELEVEN Inc. based on total monthly sales of President Chain Store Corp.
- (s) President Chain Store Corp. (PCSC) and its subsidiaries signed rental agreements with non-related parties to rent store spaces with lease periods ranging from 3 to 12 years. As of December 31, 2010, PCSC and its subsidiaries have prepaid rent and guarantee deposits in the amount of \$295,404 and \$1,949,222, respectively. Summary of the estimated annual rental expense of PCSC and its subsidiaries is as follows:

<u>Year</u>	<u>Total rental expense</u>
2011	\$ 7,429,177
2012	6,820,582
2013	5,997,965
2014	5,229,471
2015	4,402,701
2016 and thereafter (Present Value \$9,262,551)	<u>9,464,316</u>
	<u>\$ 39,344,212</u>

- (t) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facilities agreement from March 26, 2009 to March 26, 2011 (early repayment of bank loan in March 26, 2010). Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
  - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (u) In April 2006 and April 2009, Uni-President Department Store Corp. (UDSC) signed a technical guidance confirmation with the Hankyu Department Store, Inc. UDSC shall pay "Technical guidance actual expenses" to Hankyu Department Store, Inc. before opening stores. UDSC shall also pay a fixed amount of expense as "Technical guidance fixed expenses" to Hankyu Department Store, Inc. each year after opening the stores.
- (v) President Transnet Corp. (PTC) signed agreements for home delivery services with Yamato Transport Corp. on January 26, 2010. PTC shall pay royalty monthly based on a fixed percentage of sales revenue and shall not be less than ¥1,000,000.
- (w) In June 2007, Mech-President Corp. (MPC) borrowed from Ta Chong Bank and 13 other banks under a 5-year syndicated credit facility agreement consisting of purchase gasoline guarantee and unsecured bank loans from July 20, 2007 to July 20, 2012. Under the terms of the loan agreement, Mech-President Corp. agrees that:
- (1) The current ratio computed from the semi-annual unreviewed and annual audited non-consolidated financial statements shall not be below 80%.
  - (2) The debt-to-equity ratio computed from the semi-annual unreviewed and annual audited non-consolidated financial statements shall not be above 330%.
  - (3) The interest coverage ratio computed from the semi-annual unreviewed and annual audited non-consolidated financial statements shall not be below 200%.
  - (4) The semi-annual unreviewed and annual audited non-consolidated stockholders' equity shall not be less than \$600,000.
  - (5) Under the terms of the loan agreement and before Mech-President Corp. applies for initial public offering (in TSE or OTC), the Company and President Chain Store Corp. shall hold and control no less than 50% ownership of Mech-President Corp. After Mech-President Corp. becomes a listed or counter company, the Company and President Chain Store Corp. shall hold

and control no less than 25% ownership of Mech-President Corp.

(6) If any of the financial ratio or regulations above have been violated, Mech-President Corp. shall improve it within six months. Should Mech-President Corp. fail to meet the required financial ratios and regulations by then, it will be considered as a violation of the agreement.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None

10. OTHERS

(1) Fair values of the financial instruments

	December 31, 2010			December 31, 2009		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 52,110,169	\$ -	\$ 52,110,169	\$ 55,822,199	\$ -	\$ 55,822,199
Financial assets at fair value through profit or loss	13,726,909	13,726,909	-	13,890,443	13,890,443	-
Available-for-sale financial assets	12,453,238	12,453,238	-	7,454,766	7,454,766	-
Financial assets carried at cost	4,859,225	-	-	11,448,596	-	-
Other financial assets - non-current	40,361	-	40,361	18,608	-	18,608
Refundable deposits	3,674,073	-	3,674,073	2,289,908	-	2,289,908
Long-term notes, accounts and overdue receivables	575,497	-	575,497	604,302	-	604,302

	December 31, 2010			December 31, 2009		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<b>Liabilities</b>						
Financial liabilities with book value equal to fair value	\$ 93,185,199	\$ -	\$ 93,185,199	\$ 86,432,576	\$ -	\$ 86,432,576
Bonds payable	7,000,000	-	7,000,000	3,000,000	-	3,000,000
Long-term loans	52,284,131	-	52,284,131	62,361,104	-	62,361,104
Long-term notes payable	516,823	-	516,823	941,700	-	941,700
Capital lease payables - non-current	-	-	-	45,147	-	45,147
Guarantee deposits received	3,715,581	-	3,715,581	3,660,763	-	3,660,763
<u>Derivative financial instruments</u>						
<b>Liabilities</b>						
Forward foreign exchange contracts	56,840	-	56,840	4,121	-	4,121

(a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:

(1) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, other financial assets-current, short-term loans, notes and bills payable, notes and accounts payable, accrued expenses, other payables, current portion of long-term liabilities, capital lease payables - current and other current liabilities.

(2) The fair values of other financial assets-non-current, refundable deposits and long-term notes, accounts and overdue receivables are based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at December 31, 2010 and 2009.

(3) The fair value of bonds payable, long-term loans, long-term notes payable, capital lease payable - non-current and guarantee deposits received is based on the discounted value of expected future cash flow amounts, which are discounted based on the interest rates of similar long-term loans at December 31, 2010 and 2009.

(4) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.

(b) The Group recognized the amount of \$401,738 and \$2,115,051 as addition to stockholders' equity for the changes in fair value of available-for-sale financial assets for the years ended December 31, 2010 and 2009, respectively.

(2) Procedure of financial risk control and hedge

The Group's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance. The Group uses derivative financial instruments to hedge certain risk exposures.

(3) Information of material financial risk

A. Market risk

(a) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Group holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal. The Group entered into forward foreign exchange contracts which are affected by changes in market exchange rate. The Group has set a stop-loss point for any changes of the contract value. This strategy will limit losses in certain amounts and have no significant market risk. The operation of the Group involves certain non-functional currencies, thus is affected by changes in market exchange rate. The foreign currency assets and liabilities are listed below:

(Foreign currency: functional currency)	December 31, 2010		December 31, 2009	
	Foreign Currencies (in thousand)	Exchange Rate	Foreign Currencies (in thousand)	Exchange Rate
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	\$ 25,121	29.13	\$ 26,563	32.52
JPY : NTD	555,821	0.36	306,335	0.35
EUR : NTD	2,427	38.92	4,125	46.10
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	71,389	29.13	27,569	32.52
JPY : NTD	1,082,042	0.36	508,166	0.35
EUR : NTD	443	38.92	391	46.10

(b) Interest rate risk

The Group entered into interest-rate swap transactions by PVBP (Present Value of Basis Point) method to assess market risk and has set a stop-loss point for any changes of the contract value. This strategy will limit losses in certain amounts and have no significant market risk. Short-term and long-term loans are debts with floating interest rates; however, the risk is minimal due to the insignificant fluctuations. Commercial papers payable have no market risk due to fixed interest rates.

(c) Price risk

The Group entered into equity derivative financial instruments which are affected by changes in market price. The Group has set a stop-loss point in these transactions, therefore, the Group does not expect to have significant market risk.

B. Credit risk

The Group entered into derivative financial instruments with financial institutions with good credit ratings. The Group traded equity derivative financial instruments in centralized trading markets and GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Group also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum value is the carrying amount of derivative financial instruments. Loan guarantees provided by the Group follows "the Endorsements and Guarantees Procedure". Since the Group has assessed the credit rating of guaranteed companies, the Group did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

C. Liquidity risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows for principal amounts on settlement date. The Group has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash flow risk is low. The available-for-sale financial instruments - mutual funds, publicly traded stocks or corporation bonds have active markets where the Group can sell financial instruments near their fair value. In the case of financial assets carried at cost without active market, the liquidity risk is material.



#### D. Interest change cash flow risk

The interest receipts or payments for computing net settlements are notional amounts multiplied by the difference in interest rate on each settlement date. The amounts are insignificant and there are no cash inflows or outflows for principal amounts on settlement date. The Group has sufficient operating capital to meet cash requirements upon settlement date. Therefore, the cash flow risk is low. Short-term and long-term loans are debts with floating interest rates that change with market interest rate fluctuations. Commercial papers payable have no market risk due to its having fixed interest rates.

#### E. The information of the derivative financial instruments is disclosed as follows:

##### (a) Derivative financial instruments

The Group entered into derivative financial instruments to manage exposures related to foreign exchange rate and interest rate fluctuations. The profit on derivative financial instruments was \$— and \$2,598 as deductions to interest expense for the years ended December 31, 2010 and 2009, respectively.

##### (b) Trading derivatives

For financial assets or liabilities at fair value through profit or loss, please refer to Note 4(2).

#### (4) Bonds and cash flow hedges

The Group bears the risk of floating interest rates, therefore, the fluctuations in interest rates may affect the future cash flow risk in assets and liabilities. Since the Group is concerned with the cash flow risk, the Group entered into interest rate swap contracts to hedge the risk.

Hedged item	Designated as hedging instruments		
	Financial instruments was designated as hedging instrument	Contract amount as of December 31,	
		2010	2009
Bonds payable	Interest Rate Swap Contracts	\$ —	\$ —
Item		December 31, 2010	December 31, 2009
Amount of equity adjustment		\$ —	\$ 12,439

- (5) Certain amounts in the 2009 consolidated financial statements were reclassified to confirm with the 2010 consolidated financial statement presentation.

## 11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE

### (1) Related information of significant transactions

(For the year ended December 31, 2010)

1. Financing activities with any company or person (Units in thousands of currencies indicated) :

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Other receivables	US 15,000	US 15,000	1.49%	2	\$ -	Additional operating capital	\$ -	-	\$ -	US 60,000	US 2,000,000	(Note 2)
		Uni-President Southeast Asia Holdings Ltd.	"	US 28,510	-	-	"	-	"	"	-	-	"	"	"
2	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables and Long-term receivables	US 24,430	-	-	"	-	"	"	-	-	US 62,799	US 62,799	(Note 3)
		Uni-President Foodstuff (BVI) Holdings Ltd. (Note 16)	Other receivables	US 9,000	-	-	"	-	"	"	-	-	"	"	"
		Kai Yu (BVI) Investment Co., Ltd.	"	US 1,100	-	-	"	-	"	"	-	-	"	"	"
3	President Global Corp.	President East Co.	Notes receivable	US 600	US 600	3.75%	1	US 448 (Sales)	Total transaction	"	Real estates	US 2,500	US 3,000	US 4,000	(Note 2)
4	Tait Marketing and Distribution Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	15,472	15,472	-	2	-	"	"	-	-	255,508	255,508	(Note 4)
		Tait Trading (Shanghai) Company Ltd.	"	125,612	-	-	"	-	"	"	-	-	"	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010	Ending balance						Item	Value			
4	Tait Marketing and Distribution Co., Ltd.	Tait Asia Co., Ltd.	Long-term accounts receivable-related parties	\$ 238	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 255,508	\$ 255,508	(Note 4)
		Sonic International Cayman Ltd.	"	153	-	-	"	-	"	"	-	-	"	"	"
5	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable-related party	71,500	68,014	0.98% ~1.05%	"	-	"	"	-	-	100,000	143,055	(Note 2)
6	President Fair Development Corp.	President Century Corp.	Other receivables	14,000	14,000	1.94%	"	-	"	"	-	-	500,000	3,185,831	"
7	Mech-President Corp.	Shanghai President Machine Corp.	"	19,070	-	-	"	-	"	19,070	-	-	50,000	291,921	(Note 5)
8	Uni-President Foodstuff (BVI) Holdings Ltd. (Note 16)	Meishan President Feed And Oil Co., Ltd.	"	US 1,500	US 1,500	2.00%	"	-	"	-	-	-	US 38,172	US 38,172	(Note 6)
9	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks And Food Co., Ltd.	"	RMB 88,767	RMB 86,095	1.50% ~3.00%	"	-	"	"	-	-	RMB 665,954	RMB 2,663,816	(Note 7)
		Wuhan President Enterprises Food Co., Ltd.	"	RMB 68,282	RMB 66,227	1.50% ~2.00%	"	-	"	"	-	-	"	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Interest rate	Nature of activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan
				during 2010	Ending balance						Item	Value		
9	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	RMB 68,282	RMB 66,227	1.50% ~3.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 665,954	RMB 2,663,816 (Note 7)
		Kunshan President Enterprises Food Co., Ltd.	"	"	"	1.50% ~2.00%	"	-	"	"	-	-	"	"
		Chengdu President Enterprises Food Co., Ltd.	"	"	"	"	"	-	"	"	-	-	"	"
		Uni-President Asia Holdings Ltd.	"	RMB 54,626	RMB 46,359	1.00% ~3.00%	"	-	"	"	-	-	"	"
		Hefei President Enterprises Co., Ltd.	"	RMB 34,141	RMB 33,114	1.50% ~2.00%	"	-	"	"	-	-	"	"
		Harbin President Enterprises Co., Ltd.	"	"	"	1.50% ~3.00%	"	-	"	"	-	-	"	"
		Shenyang President Enterprises Co., Ltd.	"	"	"	"	"	-	"	"	-	-	"	"
		Kunming President Enterprises Food Co., Ltd.	"	RMB 33,114	"	1.50%	"	-	"	"	-	-	"	"

Number	Name	Name of counterparty	Account	Maximum balance		Ending balance	Interest rate	Nature of activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan		
				during 2010								Item	Value				
9	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	RMB 54,626	RMB 19,868		1.50% ~3.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 665,954	RMB 2,663,816	(Note 7)	
		Uni-President Hong Kong Holdings Ltd.	"	RMB 14,570	RMB 14,570		1.00%	"	-	"	"	-	-	"	"	"	
		President Enterprises (China) Investment Co., Ltd.	"	RMB 6,791	RMB 6,623		1.50%	"	-	"	"	-	-	"	"	"	
		Champ Green Capital Limited.	"	RMB 3,395	-		"	"	-	"	"	-	-	"	"	"	
10	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	"	US 11,080	US 11,080		-	"	-	"	"	-	-	US 62,729	US 62,729	(Note 8)	
		Zhougshan President Enterprises Co., Ltd.	"	US 8,000	US 8,000		2.00%	"	-	"	"	-	-	"	"	"	
11	Nella Ltd.	Tunnel International Marketing Corp.	"	HK 78	-		-	"	-	"	"	-	-	200,000	300,000	(Note 2)	
12	Cayman Nanlien Holding Ltd.	Nella Ltd.	"	US 1,267	-		-	"	-	"	"	-	-	"	"	"	

Number	Name	Name of counterparty	Account	Maximum balance		Ending balance	Interest rate	Nature of activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan	
				during 2010								Item	Value			
13	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	US 20,000	US 20,000	1.14% ~1.39%	1、2	US 159,111 (Sales)	Total transaction	\$ -	-	\$ -	US 52,099	US 52,099	(Note 9)	
		Jiansu Ton Yi Tinplate Co., Ltd.	"	US 20,000	US 20,000	1.39% ~1.64%	"	US 118,298 (Sales)	"	"	-	-	"	"	"	
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US 5,500	US 5,500	1.14% ~1.39%	"	US 90 (Sales)	"	"	-	-	US 26,050	"	"	
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 2,000	US 2,000	1.39% ~1.64%	"	US 71 (Sales)	"	"	-	-	"	"	"	
		Cayman Fujian Ton Yi Industrial Holdings Ltd.	"	US 47	-	-	2	-	Additional operating capital	"	"	-	-	"	"	"
		Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	"	US 37	-	-	"	-	"	"	"	-	-	"	"	"
		Wuhan President Enterprises (China) Investment Co., Ltd.	"	RMB 130,000	RMB 130,000	3.00%	"	-	"	"	"	-	-	RMB 300,000	RMB 500,000	(Note 2)
14	President Enterprises (China) Investment Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	RMB 50,000	RMB 50,000	"	"	-	"	"	"	-	-	"	"	

Number	Name	Name of counterparty	Account	Maximum balance during 2010		Ending balance	Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan		
				RMB								RMB			Item	Value	
14	President Enterprises (China) Investment Co., Ltd.	Integrated Marketing And Distribution Co., Ltd.	Other receivables	RMB 29,700	RMB 29,040		4.37% ~4.86%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 300,000	RMB 500,000	(Note 2)	
		Kunming President Enterprises Food Co., Ltd.	"	RMB 20,000	RMB 20,000		3.00%	"	-	"	"	-	-	"	"	"	
15	A-Spine Asia Co., Ltd.	A-Spine Holding Group Corp.	Long-term receivables	22,320	-		4.00%	1、2	5,091 (Sales)	Total transaction	"	-	-	(Note 10)	(Note 10)	-	
16	Zhongshan President Enterprises Co., Ltd.	San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Other receivables	RMB 10,000	RMB 10,000		4.92%	2	-	Additional operating capital	"	-	-	RMB 90,000	RMB 100,000	(Note 2)	
		Sanshui Jianlibao Commerce Co., Ltd.	Receivable-related party	RMB 65,000	-		4.97% ~6.42%	"	-	"	"	-	-	"	"	"	
17	Tianjiang President Enterprises Food Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	RMB 6,500	RMB 6,500		4.65% ~5.41%	"	-	"	"	-	-	RMB 50,000	RMB 500,000	"	
		Sanshui Jianlibao Commerce Co., Ltd.	"	RMB 30,000	-		8.00%	"	-	"	"	-	-	"	"	"	

Number	Name	Name of counterparty	Account	Maximum balance		Ending balance	Interest rate	Nature of financing activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan		
				during 2010								Item	Value				
18	Shanghai President Enterprises Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	RMB 1,900	\$ -	\$ -	4.65% ~5.16%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 20,000	RMB	20,000	(Note 2)
19	Kunshan President Kikkoman Biotechnology Co., Ltd.	President-kikkoman Zhenji Foods Co., Ltd.	Receivable-related party	RMB 10,000	RMB 10,000		5.31%	"	-	"	"	-	-	"	RMB	20,924	(Note 11)
20	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company	Other receivables	VND 100,000,000	VND 50,000,000		10.55% ~14.50%	"	-	"	"	-	-	VND 200,000,000	VND	691,867,160	(Note 12)
		Binh Duong Tribeco Joint Stock Company	Shareholder accounts	VND 50,000,000	VND 50,000,000		12.80%	"	-	"	"	-	-	"			"
		Uni-President Vietnam Breeding Co., Ltd.	Other receivables	VND 16,359,000	-		10.50%	"	-	"	"	-	-	"			"
21	Binh Duong Tribeco Joint Stock Company	North Tribeco Joint Stock Company	"	VND 50,000,000	VND 50,000,000		12.80%	"	-	"	"	-	-	VND 85,400,000	VND	85,400,000	(Note 15)
22	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	PHP 45,650	PHP 45,650		7.00%	"	-	Investment loan	"	-	-	PHP 50,000	PHP	50,000	(Note 2)



Number	Name	Name of counterparty	Account	Maximum balance		Ending balance	Interest rate	Nature of activity (Note 1)	Total transaction Amount	Reason for financing	Allowance for doubtful accounts	Assets Pledged		Loan limit per entity	Maximum amount available for loan			
				during 2010								Item	Value					
23	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	RMB	616	\$ -	1.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB	576,208	RMB	2,304,834	(Note 7)
24	Tait Asia Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	HKD	7,068	HKD 7,068	-	"	-	"	"	-	-	255,508		255,508	(Note 4)	
25	Tait(H.K) Limited	Tait Trading (Shanghai) Company Ltd.	"	HKD	93,936	-	-	"	-	"	"	-	-	HKD 120,000	HKD	120,000	(Note 13)	
		Gocorp Ltd.	"	HKD	2,646	-	-	"	-	"	"	-	-	"		"	"	
		China National Advertising Co., Ltd.	"	HKD	1,264	-	-	"	-	"	"	-	-	"		"	"	
		Mekong Marketing Services Ltd.	"	HKD	530	-	-	"	-	"	"	-	-	"		"	"	
26	Beijing President Enterprises Drinks and Foods Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	RMB	10,000	RMB 10,000	3.00%	"	-	"	"	-	-	RMB 70,433	RMB	70,433	(Note 2)	
27	Chengdu President Enterprises Foods Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	"	RMB	54,000	-	2.00% ~ 3.00%	"	-	"	"	-	-	RMB 203,072	RMB	203,072	"	
28	Uni-Splendor Corp.	Uni-Home Tech Corp.	"	US	2,100	-	3.00%	"	-	"	"	-	-	US 12,849	US	12,849	(Note 14)	
29	Da Tong Ying Corp.	"	Long-term receivables		21,660	-	"	"	-	"	"	-	-	74,737		74,737	"	

(Note 1) The code represents the nature of financing activities as follows :

1.Trading partner.

2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The total amount for loan is \$1,000,000; the maximum amount for trading partner is US\$28,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for loan and the maximum amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 4) Both the total amount for loan and the maximum amount for short-term financing are 40% of the Tait Marketing & Distribution Co., Ltd's net worth.

(Note 5) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is \$50,000.

(Note 6) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; the maximum amount for short-term financing is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 7) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 8) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for loan and the maximum amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 9) The total amount for loan is 40% of its net worth, the maximum amount for trading partner is the higher of the latest year trading amount and 20% of the net worth of Cayman Ton Yi Industrial Holdings Ltd. But the limited amount should not exceed the amount of total loans. The limited amount of total loans will not be limited by the terms described above if the company is the foreign subsidiary which is 100% directly or indirectly owned by parent company.

(Note 10) The total amount for loan is 50% of its net worth; the maximum amount for short-term financing is 30% of its net worth. Because of the stock of A-spine Asia Co., Ltd hold by President International Development Corp. has been sold to non related party, this report didn't to disclose the limited amount of loan and principle at December 31, 2011. As to December 31, 2010, President International Development Corp. no longer have to disclose the limited amount of its capital loans because it had sold all the holds of A-spin Asia Co., Ltd. to non- related parties.

(Note 11) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is RMB\$20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is RMB\$20,000.

(Note 12) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND200,000,000.

(Note 13) The total amount for loan is HKD120,000; the maximum amount for short-term financing is HKD120,000.

(Note 14) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is 40% of its net worth.

(Note 15) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND100,000,000.

(Note 16) The entity's original name is Kai Nan (BVI) Investment Co., Ltd.

2. The Company provided endorsements and guarantees to the following entities ( Units in thousands of currencies indicated ) :

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at December 31, 2010	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)							
0	Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	2	\$ 34,983,138	\$ 13,356,270	\$ 3,705,860	\$ -	5%	\$ 69,966,276	(Note 2)
		Sanshui Jianlibao Commerce Co., Ltd.	3	"	3,803,200	2,945,800	-	4%	"	"
		Kai Yu Investment Co., Ltd.	2	"	2,002,500	2,002,500	-	3%	"	"
		Tone Sang Construction Corp.	"	"	1,440,000	1,240,000	-	2%	"	"
		Uni-President (Thailand) Ltd.	3	"	791,475	746,475	-	1%	"	"
		Uni-President Foodstuff (BVI) Holdings Ltd. (Note 18)	"	"	797,685	-	-	-	"	"
		President Entertainment Corp.	2	"	530,000	351,000	-	1%	"	"
		President Energy Development (Cayman Islands) Ltd.	3	"	386,520	350,160	-	1%	"	"
		Kai Nan Investment Co., Ltd. etc.	2、3、6	"	6,609,696	666,009	-	1%	"	"
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	US 653,234	US 116,190	US 116,190	-	18%	US 653,234	(Note 3)
		Uni-President Foodstuff (BVI) Holdings Ltd.	3	"	US 10,820	US 10,820	-	-	"	"
2	Nanlien International Corp.	Tung Chang Enterprises Corp.	2	500,000	11,100	11,100	-	1%	1,000,000	(Note 4)
		Hui- Sheng Enterprises Corp.	"	"	7,000	7,000	-	1%	"	"
		Sheng-Miao Industrial Corp.	1	"	3,600	3,600	-	-	"	"
		Tung Lien Enterprises Corp.	"	"	2,000	2,000	-	-	"	"
		Nella Limited	"	"	112,424	-	-	-	"	"
3	President Tokyo Corp.	Wei Lian Enterprises Corp.	"	"	20,000	-	-	-	"	"
		President Tokyo Renting Corp.	3	1,500,000	840,000	840,000	-	235%	1,500,000	(Note 5)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	13,227,716	US 114,000	US 105,650	-	16%	13,227,716	(Note 6)
		Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 48,000	US 32,500	-	5%	"	"

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at December 31, 2010	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)							
4	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	\$ 13,227,716	US 45,000	US 31,000	\$ -	5%	\$ 13,227,716	(Note 6)
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 7,500	US 2,000	-	-	"	"
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 13,500	-	-	-	"	"
5	President Chain Store Corp.	Retail Support International Corp.	"	4,042,440	600,000	600,000	-	3%	10,106,101	(Note 7)
		Century Quick Services Restaurant Corp.	"	"	60,000	60,000	-	-	"	"
		Uni-President Department Stores Corp.	"	"	184,233	1,034	-	-	"	"
		Wisdom Distribution Services Corp.	"	"	50,000	50,000	-	-	"	"
		Q-Ware System & Services Corp.	"	"	22,540	22,540	-	-	"	"
		Mech-President Corp.	"	"	US 2,000	-	-	-	"	"
6	Tait Marketing and Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	2	255,508	20,000	20,000	-	3%	255,508	(Note 8)
7	President Fair Development Corp.	Rufus International Co., Ltd.	1	3,982,289	4,000	-	-	-	7,964,577	(Note 9)
8	President Information Corp.	President Drugstore Business Corp.	3	75,281	2,000	2,000	2,000	1%	188,203	(Note 10)
9	Mech-President Corp.	Shanghai President Machine Corp.	(Note 11)	136,214	US 2,000	-	-	-	340,536	(Note 12)
10	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	35,715	5,000	5,000	5,000	2%	89,288	(Note 13)
11	President Century Corp.	President Fair Development Corp.	"	2,271,759	600,000	600,000	600,000	53%	2,839,699	(Note 14)

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at December 31, 2010	Balance secured by collateral	Ratio of accumulated amount to net worth of the Company	Maximum amount of endorsement	
		Name of endorsees	Relationship (Note 1)							
12	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	6	RMB 1,679,747	RMB 295,870	RMB 295,870	\$ -	5%	RMB 5,599,158	(Note 15)
		Shenyang President Enterprises Co., Ltd.	3	"	RMB 54,481	RMB 19,770	-	-	"	"
		Harbin President Enterprises Co., Ltd.	"	"	RMB 36,481	RMB 19,770	-	-	"	"
		President (Shanghai) Trading Co., Ltd.	"	"	RMB 45,000	RMB 11,000	-	-	"	"
13	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 137,862	US 9,010	US 5,000	-	4%	US 137,862	(Note 16)
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 35,709	-	-	-	"	"
14	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	US 74,735	US 45,729	US 15,100	-	20%	US 74,735	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 5,436	-	-	-	"	"
15	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US 17,241	US 2,000	-	-	-	US 17,241	"
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 6,040	-	-	-	"	"
16	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 6,871	US 3,926	US 3,926	-	57%	US 6,871	"
17	Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	6	VND 864,833,950	VND 116,489,796	VND 116,489,796	-	7%	VND1,729,667,900	(Note 17)
		Saigon Beverage Joint Stock Company	"	"	VND 37,869,565	VND 37,869,565	-	-	"	"
18	Binh Duong Tribeco Joint Stock Company	Saigon Beverage Joint Stock Company	"	VND 111,714,286	VND 16,346,939	VND 16,346,940	-	7%	VND 223,448,800	"

(Note 1) The following code represents the relationship with Company :

- 1.Trading partner.
- 2.Majority owned subsidiary.
- 3.The Company and subsidiary owns over 50% ownership of the investee company.
- 4.A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
- 5.Guaranteed by the Company according to the construction contract.
- 6.An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

- (Note 2) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference. The total amount was \$9,836,455 as of December 31,2010.
- (Note 3) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of Company's net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note 4) The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 5) The total amount of transaction of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 6) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 7) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 8) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Tait Marketing and Distribution Co., Ltd. is 40% of Company's net worth and all of the related transactions are to be submitted to the stockholder's meeting for reference.
- (Note 9) The total amount of transactions of endorsement equal to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note10) The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note11) Mech-President Corp. sold the equity of Shanghai President Machine Corp. to nonrelated party in May 2010.
- (Note12) The total amount of transactions of endorsement equal to 50% of its net worth for Mech-President Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note13) The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note14) The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., (old name: Kainan Plywood & Wood Mfg Co., Ltd.) the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note15) The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises(China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.
- (Note16) The limit of transactions of endorsement between the subsidiaries of Cayman Ton Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiaries' net worth.
- (Note17) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.
- (Note18) The entities' original name is Kai Nan (BVI) Investment Co., Ltd.

3. The balance of securities held as of December 31, 2010 are summarized as follow(Units in thousands of currencies indicated)

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	December 31,2010				Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	
Uni-President Enterprises Corp.	Stock :							
	Prince Housing Development Corp.	—	7	104,092	\$ 2,550,245	10.45%	\$ 2,550,245	—
	Grand Bills Finance Co.	Director	9	78,209	690,997	14.46%	-	—
	PK Venture Capital Corp. etc.	—	"	85,079	663,272	0.13%~	-	—
	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	18,585,543	14.29%	19,028,714	—
	Kai Yu Investment Co., Ltd.	"	"	379,705	1,998,428	100.00%	2,003,206	—
	President International Trade And Investment Corp.	"	"	11	1,473,915	"	1,219,562	—
	Kai Nan Investment Co., Ltd.	"	"	253,000	1,463,951	"	1,463,951	—
	President Global Corp.	"	"	500	565,394	"	566,323	—
	Nanlien International Corp.	"	"	99,999	1,107,692	99.99%	1,301,860	—
	Tung Ho Development Corp.	"	"	72,120	531,589	72.12%	531,589	—
	President International Development Corp.	"	"	1,020,515	9,204,880	68.03%	9,075,681	—
	Tait Marketing and Distribution Co., Ltd.	"	"	60,192	534,696	63.70%	728,324	—
	President Entertainment Corp.	"	"	98,885	1,087,266	61.80%	1,087,266	—
	Ton-Yi Industrial Corp.	"	"	685,102	8,608,142	45.55%	10,961,637	—
	President Chain Store Corp.	"	"	471,997	8,336,763	45.40%	63,483,520	—
	President Fair Development Corp.	"	"	445,500	3,225,654	40.50%	3,225,654	—
	Scino Pharm Taiwan Ltd.	"	"	239,371	4,354,011	39.24%	2,620,241	—
	Kuang Chuan Dairy Co., Ltd.	"	"	31,253	1,526,985	31.25%	1,526,985	—
	Eagle Cold Storage Enterprises Co., Ltd.	"	"	36,157	496,153	30.27%	491,731	—
	TTET Union Corp.	"	"	47,991	890,170	30.00%	2,433,168	—
	Uni-President Development Corp.	"	"	108,000	880,745	"	880,745	—
	President Securities Corp.	"	"	335,816	5,667,923	27.26%	6,397,298	—
	Presicarre Corp.	"	"	128,902	2,119,468	20.50%	2,119,468	—
	Uni-President Dream Parks Corp. etc.	"	"	271,210	3,252,772	1.46%~	3,147,714	—
						100.00%		

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	December 31,2010						Note
				Number of shares		Percentage of		Market value		
				(in thousands)	Book value	ownership				
Cayman President Holdings Ltd.	Beneficiary Certificates : Asia Equity Fund	—	6	50	US	49,800	—	US	49,800	—
	Stock : Chongqing Carrefour Commercial Co., Ltd. etc.	—	9	2,500	US	3,146	5.88%~ 10.00%	—	—	—
	Sanshui Jianlibao Commerce Co., Ltd.	An investee company accounted for under the equity method	11	—	US	37,382	100.00%	US	38,382	—
	Linkhope Int'l. LLC	"	"	—	US	34,639	"	US	13,545	—
	Uni-President Southeast Asia Holdings Ltd.	"	"	75,000	US	28,996	"	US	28,996	—
	Uni-President Foodstuff (BVI) Holdings Ltd.(Note 8)	"	"	—	US	25,448	"	US	25,488	—
	Uni-President Enterprises China Holdings Ltd.	"	"	2,645,090	US	721,919	73.49%	US	742,689	—
	Zhangjiagang President Nisshin Food Ltd.	"	"	—	US	15,278	60.00%	US	15,278	—
	Queen Holdings (BVI) Ltd.	"	"	5	US	13,238	45.40%	US	13,238	—
	President-Kikkoman Zhenji Foods Co., Ltd.	"	"	—	US	19,588	45.00%	US	19,588	—
	Cargill President Holdings Pte Ltd.	"	"	15,280	US	35,332	38.20%	US	35,332	—
	Tianjin Fuye Commercial Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	9,011	US	23,191	20.00%~ 100.00%	US	23,191	—
	Kai Nan Investment Co., Ltd.	Stock : Chimei Innolux Co., Ltd.	—	7	18,521		746,409	0.23%		746,409
President Securities Corp.		Subsidiary accounted for under the equity method	11	33,985		572,803	2.76%		647,415	(Note 1)
Scino Pharm Taiwan Ltd. etc.		"	"	12,132		134,291	1.82%~ 25.00%		134,291	—
Kai Yu Investment Co., Ltd.	Chimei Innolux Co., Ltd.	—	7	12,633		509,121	0.16%		509,121	—
	President Securities Corp.	—	"	1		9	—		11	—
	Qualtop Co., Ltd. etc.	—	9	785		7,908	0.01%~ 7.96%		—	—
	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000		1,218,189	100.00%		1,218,189	—
	Ton-Yi Industrial Corp. President Chain Store Corp. etc.	Subsidiary accounted for under the equity method Subsidiary accounted for under the equity method etc.	" "	25,186 34,499		315,576 878,689	1.67% 0.40%~ 100.00%		315,576 1,150,153	(Note 2) "



Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	December 31, 2010					
				Number of shares		Percentage of		Market value	Note
				(in thousands)	Book value	ownership			
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity Fund	—	6	43	US 41,710	-	US 41,710	—	
Nanlien International Corp.	Stock : President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	19,395	179,822	0.67%~ 15.44%	-	—	
	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	100,003	1,406,289	20.00%~ 100.00%	1,406,289	—	
President International Development Corp.	Beneficiary Certificates : UPAMC Great China Small-Mid Cap FUND	—	6	3,000	31,620	-	31,620	—	
	Stock : Tong Yang Industry Co., Ltd. etc.	—	"	2,164	112,150	-	112,150	—	
	Convertible Bonds : Tung Thin Electronic Co., Ltd.	—	7	100	12,200	-	12,200	—	
	Stock : Chimei Innolux Co., Ltd.	—	"	18,354	739,672	0.25%	739,672	—	
	Chungwha Telecom Corp.	—	"	5,272	390,658	0.07%	390,658	—	
	Taiwan Semiconductor Manufacturing Co., Ltd. etc.	—	"	15,822	971,627	-	971,626	—	
	Beneficiary Certificates : Even Star Fund	—	9	1	63,548	-	-	—	
	Stock : Development International Corp. etc.	—	"	88,268	752,144	0.48%~ 15.00%	-	(Note 3)	
	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	213,976	7,321,609	100.00%	7,321,609	—	
	Ton Yu Investment Inc.	"	"	75,000	757,865	"	757,865	—	
	President Life Sciences Co., Ltd.	"	"	48,000	333,143	"	333,143	(Note 4)	
	President Fair Development Corp.	Subsidiary accounted for under the equity method	"	445,500	3,225,654	40.50%	3,225,654	(Note 5)	
	President Entertainment Corp.	"	"	61,115	672,028	38.19%	672,028	(Note 6)	
	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	"	40,824	618,055	20.71%	816,482	(Note 7)	
	Uni-President Development Corp.	"	"	72,000	587,163	20.00%	587,163	—	
	Scino Pharm Taiwan Ltd. etc.	An investee company accounted for under the equity method etc.	"	48,732	456,060	3.75%~ 35.90%	456,060	—	

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	December 31,2010				Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	
Ton-Yi Industrial Corp.	Stock :							
	JFE Holdings Inc.	—	7	250	\$ 253,247	0.04%	\$ 253,247	—
	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	500,000	3.33%	—	—
	Grand Bills Finance Co., ect.	—	"	1,109	1,177	0.02%~	—	—
President Chain Store Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	3,794,115	100.00%	3,794,075	—
	Tovecan Corp.	"	"	—	77,943	51.00%	77,943	—
	Beneficiary Certificates :							
	JIH Sun Bond Fund	—	6	169,392	2,400,000	—	2,400,000	—
	PCA Well Pool Fund	—	"	153,545	2,000,000	—	2,000,000	—
	Fuhwatrust Bond Fund	—	"	110,728	1,660,000	—	1,660,000	—
	Capital Income Fund	—	"	64,675	1,000,091	—	1,000,091	—
	Polaris De Bao Fund	—	"	86,839	1,000,087	—	1,000,087	—
	Prudential Financial Bond Fund	—	"	65,880	1,000,072	—	1,000,072	—
	Stock :							
	President Securities Corp.	Subsidiary accounted for under the equity method	7	32,611	621,243	2.64%	621,243	—
Duskin Co., Ltd.	—	"	300	164,843	0.45%	164,843	—	
Chimei Innolux Co., Ltd	—	"	18,557	747,846	0.25%	747,846	—	
Presicarre Corp.	Subsidiary accounted for under the equity method	9	122,611	5,895,561	19.50%	—	—	
President Fair Development Corp.	"	"	209,000	1,685,023	19.00%	—	—	
President International Development Corp.	"	"	50,000	500,000	3.33%	—	—	
Tung Ho Development Corp. etc.	Subsidiary accounted for under the equity method etc.	"	83,063	907,658	0.02%~	—	—	
President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	77,053	2,081,638	100.00%	2,259,871	—	
PCSC BVI(China) Ltd.	"	"	50,513	1,001,117	"	1,087,453	—	
President Drugstore Business Corp.	"	"	40,000	754,736	"	756,774	—	
Ren-Hui Investment Corp.	"	"	53,195	360,280	"	360,280	—	
President Musashino Corp.	"	"	47,061	544,180	90.00%	495,312	—	
Mech-President Corp.	"	"	53,504	637,478	80.87%	591,715	—	
President Pharmaceutical Corp.	"	"	17,521	472,631	73.74%	321,935	—	
Uni-President Department Stores Corp.	"	"	112,000	696,547	70.00%	696,547	—	
President Transnet Corp.	"	"	70,000	616,148	70.00%	596,750	—	

									December 31, 2010			
Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	Number of shares		Percentage of			Note			
				(in thousands)	Book value	ownership	Market value					
President Chain Store Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	11	19,563	\$	434,374	60.00%	\$	432,600	—		
	Uni-President Development Corp.	"	"	72,000		596,175	20.00%		598,924	—		
	Q-ware Systems and Services Corp. etc.	"	"	209,030		2,407,763	25.00%~ 100.00%		2,019,449	—		
President Fair Development Corp.	Stock : President Century Corp.	"	"	20,000		1,273,059	100.00%		1,135,879	—		
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited.	—	7	56,331	RMB	326,429	0.43%	RMB	326,429	—		
	China Haisheng Juice Holdings Co., Ltd.	—	"	37,800	RMB	32,487	2.99%	RMB	32,487	—		
President Energy Development (Cayman Islands) Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	23,577,000	RMB	5,762,084	100.00%	RMB	5,762,084	—		
	Yantai North Andre Juice Co., Ltd.	"	"	2,370	RMB	1,436	0.05%	RMB	1,436	—		
	Tong Ting Gas Corp.	—	9	26,193	US	5,115	11.91%		-	—		
Uni-President Asia Holdings Ltd.	Victoria Global Fund	—	"	28	US	32,800	-		-	—		
	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	11	155,400	RMB	5,901,065	100.00%	RMB	5,901,065	—		
President Chain Store (BVI) Holdings Ltd.	Champ Green Capital Limited. etc.	"	"	11,740	RMB	18,389	"	RMB	18,389	—		
	eASPNet Taiwan Inc. etc.	—	9	-	US	2,280	-		-	—		
	President Chain Store in Hong Kong Holdings Limited.	An investee company accounted for under the equity method	11	36,945	US	17,921	100.00%	US	17,921	—		
	President Chain Store(Labuan) Holdings Ltd.	"	"	20,684	US	16,766	"	US	16,766	—		
President Chain Store in Hong Kong Holdings Limited.	Presiclerc Limited. Etc.	"	"	18,714	US	1,818	48.93%~ 51.00%	US	1,818	—		
	President Coffee (Cayman) Holdings Ltd.	"	"	-	US	34,566	30.00%~ 100.00%	US	34,566	—		
	Uni-President (Vietnam) Co., Ltd.	"	"	-	US	85,268	100.00%	US	84,754	—		
Uni-President Southeast Asia Holdings Ltd.	PT ABC President Indonesia	"	"	-	US	10,611	49.63%	US	10,335	—		
	Uni-President (Thailand) Co., Ltd. etc.	"	"	163,440	US	11,717	40.00%~ 100.00%	US	12,496	—		

December 31, 2010										
Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	Number of shares		Percentage of				Note
				(in thousands)	Book value	ownership	Market value			
Uni-President	Dalian Beiliang Logistics Services Corp.	—	9	—	US	113	10.10%	\$	—	—
Foodstuff (BVI) Holdings Ltd. (Note 8)	Qingdao President Feed and Livestock Co., Ltd.	An investee company accounted for under the equity method	11	—	US	11,602	90.00%	US	10,889	—
	Zhongshan President Enterprises Co., Ltd.	"	"	—	US	16,997	61.86%	US	16,551	—
	Cargill President Holdings Pte Ltd.	"	"	4,720	US	10,914	11.80%	US	10,914	—
	Tianjiang president Enterprises Food Co., Ltd. etc.	"	"	—	US	9,044	100.00%	US	8,841	—
President (B.V.I.) International Investment Holdings Ltd.	Linked Notes : CNY Linked Notes. etc.	—	3	—	US	6,500	—	—	—	—
	Stock Structure Notes : WT09 11MLICO A50. etc.	—	6	2,000	US	1,869	—	US	1,869	—
	Stock : Accuray Inc.	—	7	3,419	US	23,077	—	US	23,077	—
	WantWant China Holdings Limited etc.	—	"	37,384	HK	193,912	—	HK	193,912	—
	Stock : Xiang Lu Industries Ltd. etc.	—	9	92,254	US	24,802	0.91%~ 19.30%	—	—	—
	Private equity fund : PIIH Investment	—	11	62,000	US	61,987	100.00%	US	61,987	—
	Stock : Uni-Home Tech Corp.	An investee company accounted for under the equity method	"	47,472	US	62,787	50.00%	US	62,787	—
	President Energy Development (Cayman Islands) Ltd.	"	"	13,700	US	11,593	40.29%	US	11,593	—
	Outlook Investment Pte Ltd.	"	"	9,608	US	15,709	25.00%	US	15,709	—
	AndroScience Corp. etc.	"	"	11,080	US	2,385	20.27%~ 41.32%	US	2,385	—
Uni-Home Tech Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	—	US	49,229	100.00%	US	49,229	—
	Uni-Splendor Corp.	"	"	1,000	US	32,122	"	US	32,122	—
	Da Tong Ying Corp.	"	"	19,900	US	6,414	"	US	6,414	—
	Grand-Prosper (HK) Limited.	"	"	156,000	(US	53,234)	"	(US	52,234)	—
Uni-President Hong Kong Holdings Ltd.	President Enterprises(China) Investment Co., Ltd.	"	"	—	RMB	5,198,459	"	RMB	5,198,459	—

4.The cumulative buying or selling amount of one specific security exceeding the lower of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Beneficiary Certificates : Mega Diamond Bond Fund	6	-	-	46,098	\$ 550,000	-	\$ -	( 46,098)	\$ 550,209	(\$ 550,000)	\$ 209	-	\$ -	-	\$ -
	UPAMC James Bond Fund	"	-	-	31,277	500,000	269,233	4,310,000	( 300,510)	4,811,314	( 4,810,000)	1,314	-	-	-	-
	Stock :															
	Scino Pharm Taiwan Ltd.	11	-	-	70,512	648,296	168,859	3,093,508	-	-	-	-	-	612,207	239,371	4,354,011
	President International Development Corp.	"	Capital increase	-	937,500	9,106,239	83,015	830,150	-	-	-	-	-	( 731,509)	1,020,515	9,204,880
Uni-President	Department Stores Corp.	"	"	-	24,000	130,707	24,000	240,000	-	-	-	-	-	( 72,187)	48,000	298,520
Uni-President	Development Corp.	"	"	-	90,000	810,380	18,000	180,000	-	-	-	-	-	( 109,635)	108,000	880,745
President Asian Enterprise Inc.		"	-	-	4	486,135	-	-	( 4)	571,228	( 482,643)	88,585	-	( 3,492)	-	-
President Musashino Corp.		"	-	-	10,458	123,153	-	-	( 10,458)	130,333	( 123,572)	6,761	-	419	-	-
Ztong Yee Industrial Co., Ltd.		12	-	-	18,056	410,319	-	-	( 18,056)	428,635	( 295,993)	132,642	-	( 114,326)	-	-
Cayman President Holdings Ltd.	Stock : Uni-President Southeast Asia Holdings Ltd.	11	Capital increase	-	46,000	(US 5,200)	29,000	US 29,000	-	-	-	-	-	US 5,196	75,000	US 28,996
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. (Note 1)	"	"	-	-	-	-	US 20,500	-	-	-	-	-	US 4,948	-	US 25,448

December 31, 2010											
Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	Number of shares		Percentage of			Note		
				(in thousands)	Book value	ownership	Market value				
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	—	RMB	733	15.00%	\$	—	—	
	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	—	RMB	685,384	100.00%	RMB	685,384	—	
	Wuhan President Enterprises Food Co., Ltd.	"	"	—	RMB	530,312	"	RMB	530,312	—	
	Guangzhou President Enterprises Co., Ltd.	"	"	—	RMB	523,353	"	RMB	523,353	—	
	Chengdu President Enterprises Food Co., Ltd.	"	"	—	RMB	507,680	"	RMB	507,680	—	
	Zhengzhou President Enterprises Co., Ltd.	"	"	—	RMB	395,534	"	RMB	395,534	—	
	Hefei President Enterprises Co., Ltd.	"	"	—	RMB	219,279	"	RMB	219,279	—	
	Xinjiang President Enterprises Food Co., Ltd.	"	"	—	RMB	211,016	"	RMB	211,016	—	
	Fuzhou President Enterprises Co., Ltd.	"	"	—	RMB	195,645	"	RMB	195,645	—	
	Beijing President Enterprises Drinks and Food Co., Ltd.	"	"	—	RMB	176,081	"	RMB	176,081	—	
	Shenyang President Enterprises Co., Ltd.	"	"	—	RMB	168,678	"	RMB	168,678	—	
	Kunming President Enterprises Food Co., Ltd.	"	"	—	RMB	163,641	83.33%	RMB	163,641	—	
	Nanchang President Enterprises Co., Ltd.	"	"	—	RMB	147,602	72.18%	RMB	147,602	—	
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	—	RMB	378,702	40.40%	RMB	378,702	—	
	Guangzhou President Healthy Foods Co., Ltd. etc.	"	"	—	RMB	67,958	45.00%~	RMB	67,958	—	
	Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co., Ltd.	—	9	17,649	RMB	40,979	100.00%		—	—
		Yantai North Andre Juice Co., Ltd.	An investee company accounted for under the equity method	11	424,184	RMB	139,133	9.95%	RMB	139,133	—
		Yantai Tongli Beverage Industries Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	—	RMB	117,695	16.67%~	RMB	117,695	—
	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	9	US	122,458	100.00%	US	120,057	—
		Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	5	US	69,785	"	US	65,460	—
Wuxi Ton Yi Industrial Packaging Co., Ltd.		"	"	—	US	17,241	"	US	17,241	—	
Chengdu Ton Yi Industrial packaging Co., Ltd. etc.		"	"	—	US	6,871	"	US	6,871	—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	"	—	US	120,053	86.80%	US	120,053	—	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance				
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount		
Kai Nan Investment Co., Ltd.	Beneficiary Certificates : UPAMC James Bond Fund	1	-	-	-	\$ -	-	\$ 1,272,800	-	\$ 1,272,836	(\$ 1,272,800)	\$ 36	-	\$ -	-	\$ 2,545,600		
	Stock :																	
	Scino Pharm Taiwan Ltd.	11	Capital increase	-	-	-	11,132	222,640	-	-	-	-	(	100,785)	11,132	121,855		
	Uni-President Foodstuff (BVI) Holdings Ltd. (Note 1)	"	-	-	-	667,928	-	-	-	654,428	(	724,838)	(	70,410)	-	-		
	New Century Info-comm. Co., Ltd.	9	-	-	69,392	692,734	-	-	(	69,392)	756,175	(	692,734)	63,441	-	-		
President Chain Store Corp.	Beneficiary Certificates : JH Sun Bond Fund	6	-	-	95,670	1,350,561	402,135	5,690,000	(	328,413)	4,647,562	(	4,640,000)	7,562	(	561)	169,392	2,400,000
	PCA Well Pool Fund	"	-	-	38,511	500,008	384,135	5,000,000	(	269,101)	3,501,714	(	3,500,000)	1,714	(	8)	153,545	2,000,000
	Fuhwatrust Bond Fund	"	-	-	72,385	1,000,029	230,791	3,320,000	(	192,448)	2,664,967	(	2,660,000)	4,967	(	29)	110,728	1,660,000
	Capital income Fund	"	-	-	32,439	500,000	194,317	3,000,000	(	162,081)	2,502,156	(	2,500,000)	2,156	-	91	64,675	1,000,091
	Prudential Financial Bond Fund	"	-	-	6,612	100,075	137,853	2,090,000	(	78,585)	1,190,350	(	1,190,000)	350	(	3)	65,880	1,000,072
	Polaris De Bao Fund	"	-	-	43,557	500,000	173,852	2,000,000	(	130,570)	1,500,300	(	1,500,000)	300	-	87	86,839	1,000,087
	Yuanta Trust Wan Tai Bond Fund	"	-	-	69,111	1,000,007	82,848	1,200,000	(	151,959)	2,200,415	(	2,200,000)	415	(	7)	-	-
	Wan Tai Bond Fund																	
	Cathay Bond Fund	"	-	-	21,748	260,004	41,808	500,000	(	63,556)	760,116	(	760,000)	116	(	4)	-	-
	UPAMC James Bond Fund	"	-	-	3,128	50,002	18,757	300,000	(	21,885)	350,109	(	350,000)	109	(	2)	-	-
	ING Taiwan Income Fund	"	-	-	60,995	1,000,000	-	-	(	60,995)	1,000,085	(	1,000,000)	85	-	-	-	-
	Hua Nan Phoenix Fund	"	-	-	32,101	500,003	-	-	(	32,101)	500,067	(	500,000)	67	(	3)	-	-

Investor	Type and name of securities	Relationship with the issuer	Accounts (Note)	December 31,2010					
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	11	-	US 65,461	82.86%	US 65,461	—	
Kai Yu (BVI) Investment Co., Ltd. etc.	Repurchase of Bonds: International Bills Finance Co., Ltd. etc. Beneficiary Certificates : UPAMC James Bond Fund Stock : Chimei Innolux Co., Ltd. Scino Pharm Taiwan Ltd. etc.	—	13	-	178	-	178	—	
		—	6	23,185	1,618,397	-	1,558,905	—	
		—	7	22,345	909,194	-	909,194	—	
		Subsidiary accounted for under the equity method etc.	9	101,361	1,220,454	1.80%~	-	—	
		An investee company accounted for under the equity method etc.	11	558,434	7,014,468	19.00%~ 5.40% 100.00%	6,889,444	—	

(Note 1) 30,564,000 shares of outstanding common stock of President Securities Corp. with book value of \$515,143 was used as collateral for loan.

(Note 2) 24,008,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$300,816; 10,311,000 shares of outstanding common stock of TTET Union Corp. with book value of \$200,751 and 42,000,000 shares of outstanding common stock of President Chain Store Corp. with book value of \$282,513 were used as collateral for commercial paper.

(Note 3) 27,000,000 shares of outstanding common stock of Development International Corp. with book value of \$250,000 was used as collateral for loan.

(Note 4) 48,000,000 shares of outstanding common stock of President Life Sciences Co., Ltd. with book value of \$333,143 was used as collateral for loan.

(Note 5) 261,000,000 shares of outstanding common stock of President Fair Development Corp. with book value of \$1,889,777 was used as collateral for loan.

(Note 6) 26,000,000 shares of outstanding common stock of President Entertainment Corp. with book value of \$285,899 was used as collateral for loan.

(Note 7) 24,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$368,087 was used as collateral for loan.

(Note 8) The entity's original name is Kai Nan (BVI) Investment Co., Ltd.

(Note) The code number explanation is as follows :

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investment in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investment in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents



Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store Corp.	JF(Taiwan) Boud Fund	6	-	-	31,675	\$ 500,006	-	\$ -	( 31,675)	\$ 500,051	(\$ 500,000)	\$ 51	-	(\$ 6)	-	\$ -
	Stock :															
	Uni-President Department Stores Corp.	11	Capital increase	-	56,000	304,983	56,000	560,000	-	-	-	-	-	( 168,436)	112,000	696,547
	Uni-President Development Corp.	"	"	-	60,000	540,253	12,000	120,000	-	-	-	-	-	( 64,078)	72,000	596,175
	President Musashino Corp.	"	PEC	Parent Company	36,603	415,282	10,458	130,725	-	-	-	-	-	( 1,827)	47,061	544,180
	New Century Info-comm. Co., Ltd.	9	-	-	23,203	231,571	-	-	( 23,203)	252,853	( 231,571)	21,282	-	-	-	-
President International Development Corp.	Mega Financial Holding Co., Ltd.	7	-	-	-	-	8,000	143,422	( 4,650)	98,722	( 83,364)	15,358	-	15,149	3,350	75,207
	Chunghwa Telecom Corp.	"	-	-	2,617	155,696	3,928	256,587	( 1,139)	66,125	( 64,574)	1,551	( 134)	42,949	5,272	390,658
	MediaTek Inc. Taiwan	"	-	-	-	-	245	108,229	( 80)	37,297	( 36,876)	421	-	( 2,383)	165	68,970
	Semiconductor Manufacturing Co., Ltd.	"	-	-	1,250	80,625	2,850	186,062	( 1,450)	92,511	( 90,141)	2,370	-	11,604	2,650	188,150
	China Motor Corp.	"	-	-	-	-	5,154	115,374	( 3,179)	83,782	( 69,913)	13,869	-	11,814	1,975	57,275
	New Century Info-comm. Co., Ltd.	9	-	-	138,564	1,383,283	-	-	( 138,564)	1,509,964	( 1,383,283)	126,681	-	-	-	-
Scino Pharm Taiwan Ltd.	Repurchase of Bonds:															
	China Bills Finance Co., Ltd.	13	-	-	-	19,500	-	4,081,746	-	4,042,722	( 4,042,551)	171	-	-	-	58,695
	International Bills Finance Co., Ltd.	"	-	-	-	-	-	3,949,766	-	3,876,883	( 3,876,728)	155	-	-	-	73,038

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Scino Pharm Taiwan Ltd.	Stock : Tanvex Biologics Inc.	11	Capital increase	-	-	\$ -	28,800	\$ 225,980	-	\$ -	\$ -	\$ -	-	(\$ 286)	28,800	\$ 225,694
	SPT International Ltd.	"	"	-	9,825	310,632	4,500	143,681	-	-	-	-	( 12,614)	14,325	441,699	
SPT International Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	"	"	-	-	US 4,896	-	US 4,500	-	-	-	-	(US 274)	-	US 9,122	
Tong Sang Construction Corp.	Mean Time Enterprise Co., Ltd.	"	"	-	-	-	8,190	286,650	-	-	-	-	( 2,643)	8,190	284,007	
President Kikkoman Inc.	Beneficiary Certificates : Yuanta Wan Tai Bond Fund	6	-	-	629	9,101	21,050	305,000 ( 20,232)	293,185 ( 293,100)	85	-	-	-	1,447	21,001	
Tung Ho Development Corp.	UPAMC James Bond Fund	"	-	-	-	-	-	273,600	-	273,618 ( 273,600)	18	-	-	-	-	
Wisdom Distribution Services Corp.	UPAMC James Bond Fund	"	-	-	2,194	35,000	45,232	724,000 ( 37,250)	596,334 ( 596,000)	334	-	136	-	10,176	163,136	
President Coffee Corp.	ING Taiwan Bond Fund	"	-	-	6,027	94,008	13,450	210,000 ( 19,477)	304,081 ( 304,000)	81	-	( 8)	-	-	-	
	Capital income Fund	"	-	-	973	15,000	21,370	330,000 ( 18,140)	280,146 ( 280,000)	146	-	-	-	4,203	65,000	
	Polaris De Bao Fund	"	-	-	1,306	15,000	26,520	305,000 ( 20,880)	240,217 ( 240,000)	217	-	-	-	6,946	80,000	
	Taishin Lucky Fund	"	-	-	-	-	31,915	340,000 ( 22,540)	240,199 ( 240,000)	199	-	-	-	9,375	100,000	
	Yuanta Wan Tai Bond Fund	"	-	-	4,147	60,000	25,522	370,000 ( 22,780)	330,209 ( 330,000)	209	-	-	-	6,889	100,000	
	PCA Well Pool Fund	"	-	-	1,155	15,000	31,514	410,000 ( 27,295)	355,088 ( 355,000)	88	-	-	-	5,374	70,000	
	JIH Sun Bond Fund	"	-	-	3,542	50,000	21,910	310,000 ( 19,100)	270,313 ( 270,000)	313	-	-	-	6,352	90,000	

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Coffee Corp.	Beneficiary Certificates :															
	FSITC Taiwan Bond Fund	6	-	-	2,397	\$ 35,000	9,919	\$ 145,000	( 12,316)	\$ 180,089	(\$ 180,000)	\$ 89	-	\$ -	-	\$ -
	Fuhwatrust Bond Fund	"	-	-	4,343	60,000	10,111	140,000	( 13,012)	180,214	( 180,000)	214	-	-	1,442	20,000
	Shinkong Chi-Shin Fund	"	-	-	2,025	30,000	9,102	135,000	( 11,127)	165,136	( 165,000)	136	-	-	-	-
	Hua Nan Phoenix Fund	"	-	-	2,247	35,000	6,410	100,000	( 7,377)	115,068	( 115,000)	68	-	-	1,280	20,000
	JF(Taiwan) Bond Fund	"	-	-	-	-	9,804	155,000	( 6,960)	110,029	( 110,000)	29	-	-	2,844	45,000
	Union Bonds Fund	"	-	-	-	-	18,583	235,000	( 12,262)	155,065	( 155,000)	65	-	-	6,321	80,000
President Pharmaceutical Corp.	UPAMC James Bond Fund	"	-	-	-	-	13,720	219,500	( 13,720)	219,572	( 219,500)	72	-	-	-	-
	Fuhwatrust Bond Fund	"	-	-	-	-	11,514	159,500	( 10,072)	139,521	( 139,500)	21	-	-	1,442	20,000
Retail Support Taiwan Corp.	FSITC Bond Fund	"	-	-	65	11,116	905	154,550	( 847)	144,562	( 144,527)	35	-	-	123	21,139
Retail Support International Corp.	Capital Income Fund	"	-	-	-	-	93,871	1,449,100	( 93,871)	1,449,193	( 1,449,100)	93	-	-	-	-
	FSITC Taiwan Bond Fund	"	-	-	-	-	44,187	645,600	( 44,187)	645,627	( 645,600)	27	-	-	-	-
	FSITC Bond Fund	"	-	-	-	-	5,103	871,400	( 4,984)	851,104	( 851,034)	70	-	-	119	20,366
	UPAMC James Bond Fund	"	-	-	1,311	20,951	13,674	218,850	( 14,985)	239,820	( 239,801)	19	-	-	-	-
Vision Distribution Service Corp.	Beneficiary Certificates :															
	UPAMC James Bond Fund	"	-	-	6,213	99,000	10,931	175,000	( 12,145)	194,437	( 194,000)	437	-	136	4,999	80,136
President Information Corp.	Fuhwatrust Bond Fund	"	-	-	6,956	95,991	20,007	277,000	( 21,312)	295,000	( 294,713)	287	-	-	5,651	78,278
President Logistics International Corp.	PCA Well Pool Fund	"	-	-	5,084	66,015	57,680	749,800	( 60,073)	780,850	( 780,757)	93	-	8	2,691	35,066
	UPAMC James Bond Fund	"	-	-	1,270	20,300	39,305	629,250	( 40,179)	643,290	( 643,207)	83	-	-	396	6,343

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Chien Shun Transport Corp.	UPAMC James Bond Fund PCA Well Pool Fund	6	-	-	626	\$ 10,000	8,828	\$ 141,350	( 8,369)	\$ 134,000	(\$ 133,954)	\$ 46	-	\$ 1	1,085	\$ 17,397
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	7	-	-	13,048	RMB 12,867	37,800	RMB 30,846	( 13,048)	RMB 14,723	(RMB 9,196)	RMB 5,527	-	(RMB 2,030)	37,800	RMB 32,487
Uni-President southeast Asia Holdings Ltd.	WantWant China Holdings Limited.	7	-	-	67,269	RMB 322,206	-	-	( 10,938)	RMB 63,416	(RMB 28,783)	RMB 34,633	-	RMB 33,006	56,331	RMB 326,429
Uni-President Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	21,447,000	RMB5,462,914	2,130,000	RMB 144,100	-	-	-	-	-	RMB 155,070	23,577,000	RMB 5,762,084
Uni-President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	-	-	-	-	US 76,525	-	US 10,000	-	-	-	-	-	(US 1,257)	-	US 85,268
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	-	-	-	-	RMB5,420,387	155,400	RMB 135,642	-	-	-	-	-	RMB 33,006	155,400	RMB 5,901,065
President Enterprises (China) Investment Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	-	Capital increase	-	-	RMB 170,139	-	RMB 68,041	-	-	-	-	-	(RMB 11,539)	-	RMB 163,641
Wuhan President Enterprise Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	-	-	-	-	RMB 647,901	-	RMB 67,973	-	-	-	-	-	(RMB 30,490)	-	RMB 685,348
Wuhan President Enterprise Food Co., Ltd.	Changsha President Enterprises Food Co., Ltd.	-	-	-	-	-	-	RMB 86,459	-	-	-	-	-	(RMB 655)	-	RMB 85,804
President (BVI) International Holdings Ltd.	Foreign Convertible Bonds: Bank of America Corporation	1	-	-	3,000	US 3,203	-	-	( 3,000)	US 3,224	(US 3,203)	US 21	-	-	-	-
President (BVI) International Holdings Ltd.	LG Display	-	-	-	13,800	US 14,942	-	-	( 13,800)	US 15,146	(US 14,942)	US 204	-	-	-	-
President (BVI) International Holdings Ltd.	YTL Corp Finance Labuan	-	-	-	3,000	US 4,313	-	-	( 3,000)	US 4,348	(US 3,313)	US 35	-	-	-	-

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President (BVI) Holdings Ltd.	Stock : WantWant China Holdings Limited.	7	-	-	21,000	HKD 114,240	-	\$ -	( 11,000)	HKD 89,846	(HKD 33,333)	HKD 56,513	-	(HKD 12,807)	10,000	HKD 68,100
Guangzhou President Enterprises Co., Ltd.	Accuray Inc. Nanning President enterprise Co., Ltd.	11	-	-	5,919	US 33,205	-	\$ -	( 2,500)	US 16,224	(US 335)	US 15,889	-	(US 9,793)	3,419	US 23,077
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	-	-	-	-	RMB4,802,434	-	RMB 135,370	-	-	-	-	-	(RMB 196)	-	RMB 22,804
																RMB 5,198,459

(Note) The code number explanation is as follows :

- 1.Financial assets held for trading
- 2.Available-for-sale financial assets - current
- 3.Held-to-maturity financial assets - current
- 4.Financial assets carried at cost - current
- 5.Investment in bonds without active markets - current
- 6.Financial assets at fair value through profit or loss - current
- 7.Available-for-sale financial assets - non-current
- 8.Held-to-maturity financial assets - non-current
- 9.Financial assets carried at cost - non-current
- 10.Investment in bonds without active markets - non-current
- 11.Long-term equity investments accounted for under the equity method
- 12.Long-term equity investments held for disposal
- 13.Cash equivalents

(Note 1) The entity's original name is Kai Nan (BVI) Investment Co., Ltd.

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital: None.

6. Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital( Unit in thousands of currencies indicated):

Corporation of acquisition	Name of Property	Transaction date	Date of acquisition	Book value	Trade amount	Status of collection of proceeds	Gain (loss) on disposal	Name of the counter party	Relationship	Reason for disposal	The corporation of decision price	Other terms
Tung Ho Development Corp.	Tung Ho Hotel	2010.7.20	1999.4.22	\$260,781	\$316,191	Received	\$ 55,410	Yi Sheng Co., Ltd.	Non related party	Activation of assets	Appraised report	-

7. Purchases or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		
									Amount	receivable / (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 7,042,833)	(15%)	(Note 1)	\$ -	(Note 1)	\$ 889,098	15%	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	( 6,743,505)	(14%)	"	-	"	564,805	9%	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	( 2,651,029)	(6%)	"	-	"	309,539	5%	-
	Retail Support International Corp.	"	"	( 2,143,677)	(4%)	"	-	"	312,463	5%	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	( 1,584,774)	(3%)	"	-	"	226,917	4%	-
	TIET Union Corp.	Subsidiary accounted for under the equity method	"	( 1,345,284)	(3%)	"	-	"	78,227	1%	-
	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases (Sales)	( 1,043,571) ( 1,121,390)	3% (2%)	"	-	"	( 77,678) 208,481	(4%) 4%	-
	Uni-President Vendor Corp.	Subsidiary accounted for under the equity method	"	( 668,251)	(1%)	"	-	"	63,415	1%	-
	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	( 629,152)	(1%)	"	-	"	76,616	1%	-
	Tung Chang Enterprises Corp.	"	"	( 559,466)	(1%)	"	-	"	18,615	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Uni-President Enterprises Corp.	Tone Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 505,874)	(1%)	(Note1)	\$ -	(Note1)	\$ 56,589	1%	-
	Far-Tung Enterprises Corp.	"	"	( 476,475)	(1%)	"	-	"	54,253	1%	-
	Tung Yi Enterprises Corp.	"	"	( 422,797)	(1%)	"	-	"	77,513	1%	-
	Tung Che Enterprises Corp.	"	"	( 355,403)	(1%)	"	-	"	52,019	1%	-
	Tung-Hsiang Enterprises Corp.	"	"	( 355,071)	(1%)	"	-	"	61,346	1%	-
	Hsin Tung Enterprises Corp.	"	"	( 261,190)	(1%)	"	-	"	12,330	-	-
	Tung Yu Enterprises Corp.	"	"	( 228,610)	-	"	-	"	7,729	-	-
	Wei-Tong Enterprises Cporation	"	"	( 205,199)	-	"	-	"	11,253	-	-
	Chang-Tung Corporation Ltd.	"	"	( 198,968)	-	"	-	"	6,900	-	-
	Xin Ya Enterprises Corp.	"	"	( 190,266)	-	"	-	"	26,680	-	-
	Lien Yu Enterprises Corp.	"	"	( 154,091)	-	"	-	"	2,678	-	-
	Tung-Ying Enterprises Corp.	"	"	( 151,912)	-	"	-	"	2,663	-	-
	Jin Hui Food Corp	"	"	( 150,399)	-	"	-	"	3,762	-	-
	He-Zhi Enterprises Coporation	"	"	( 148,210)	-	"	-	"	4,318	-	-
	Tung Shen Enterprises Corp.	"	"	( 147,864)	-	"	-	"	10,376	-	-
	Hua-Zuo Corp .	"	"	( 118,152)	-	"	-	"	11,670	-	-
	Hui- Sheng Enterprises Corp.	"	"	( 113,181)	-	"	-	"	12,832	-	-
	Kai Xin Food Corp.	"	"	( 109,868)	-	"	-	"	6,444	-	-
	Chi-Chang Corp.	"	"	( 108,898)	-	"	-	"	3,154	-	-
	KunFu Corp.	"	"	( 107,663)	-	"	-	"	3,468	-	-
	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchases	884,491	3%	"	-	"	( 56,339)	(3%)	-
	President Nisshin Corp.	"	"	453,126	1%	"	-	"	( 54,101)	(3%)	-
	President Packaging Corp.	"	"	225,399	1%	"	-	"	( 26,557)	(1%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note
									Amount	receivable / (payable)	
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	\$ 150,544	-	(Note1)	\$ -	(Note1)	\$ -	-	-
Scino Pharm Taiwan Ltd.	Scino Pharm(Kunshan) Biochemical Technology Co., Ltd.	An investee company of SPT International Ltd. accounted under the equity method	"	331,093	24%	Payment shall be made after the buyer's acceptance	-	-	( 24,591)	(17%)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	"	668,251	80%	Closes its accounts 30~60 days after the end of each month	-	-	( 63,415)	(76%)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 996,032)	(37%)	Closes its accounts 15~60 days after the end of each month	-	-	10,251	15%	-
	Lien Song Enterprises Corp.	"	"	( 217,715)	(8%)	Closes its accounts 12 days after the end of each month	-	-	4,286	6%	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	"	( 453,126)	(41%)	Closes its accounts 30 days after the end of each month	-	-	54,101	29%	-
President Packaging Corp.	" Retail Support International Corp.	" Subsidiary accounted for under the equity method	"	( 225,399)	(16%)	1 month after sales	-	-	26,557	10%	-
			"	( 328,677)	(30%)	Closes its accounts 30~50 days after the end of each month	-	-	78,131	30%	-
President Musashino Corp.	Uni-President Cold Chain Corp.	"	"	( 1,402,882)	(100%)	Closes its accounts 45 days after the end of each month	-	-	244,567	100%	-



Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(\$ 884,491)	(100%)	1 month after sales	\$ -	-	\$ 56,339	94%	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	( 8,647,450)	(38%)	30-45 days after shipping	-	-	517,750	45%	-
	Toyota Tsusho Corp.	Director	"	( 447,984)	(2%)	15 days after shipping	-	-	-	-	-
	TIET Union Corp.	Subsidiary accounted for under the equity method	Purchases	5,471,208	31%	The same with the party	-	-	( 113,419)	(36%)	-
	TIET Union Corp.	Subsidiary accounted for under the equity method	(Sales)	( 294,590)	(1%)	Closes its accounts 30 days after the end of each month	-	-	27,186	2%	-
	Tovecan Corp.	An investee company accounted for under the equity method	"	( 178,757)	(1%)	30-45 days after shipping	-	-	17,740	2%	-
Tait Marketing and Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	"	Purchases	236,020	40%	Closes its accounts 30 days after the end of each month	-	-	( 34,576)	(33%)	-
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	40,365,498	50%	Closes its accounts 10-54 days after the end of each month	(Note2)	-	( 4,101,463)	(42%)	-
	Uni-President Cold Chain Corp.	"	"	20,584,012	26%	Closes its accounts 20-70 days after the end of each month	"	-	( 3,289,226)	(34%)	-
	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	"	10,989,223	14%	Closes its accounts 30-60 days after the end of each month	"	-	( 1,637,483)	(17%)	-
	Uni-President Enterprises Corp.	The Company	"	2,651,029	3%	Closes its accounts 30 days after the end of each month	-	-	( 309,539)	(3%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
President Chain Store Corp.	Qware Systems & Services Corp.	Subsidiary accounted for under the equity method	Operating Cost	\$ 359,733	-	Closes its accounts 45 days after the end of each month	\$ -	-	(\$ 65,948)	(1%)	-
	President Transnet Corp.	Subsidiary accounted for under the equity method	"	538,270	1%	Closes its accounts 30 days after the end of each month	-	-	( 47,218)	-	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	"	(Sales)	( 20,584,012)	(99%)	Closes its accounts 20~70 days after the end of each month	(Note3)	-	3,289,226	99%	-
	HI-Life International Co., Ltd.	"	"	( 230,791)	(1%)	Closes its accounts 45 days after the end of each month	"	-	37,594	1%	-
	Uni-President Enterprises Corp.	The Company	Purchases	7,042,833	37%	Closes its accounts 30 days after the end of each month	-	-	( 889,098)	(29%)	-
	President Musashino Corp.	Subsidiary accounted for under the equity method	"	1,402,882	7%	Closes its accounts 45 days after the end of each month	-	-	( 244,567)	(8%)	-
	Uni-President Oven Bakery Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	140,019	1%	Closes its accounts 50 days after the end of each month	-	-	( 24,642)	(1%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	134,321	1%	Closes its accounts 30 days after the end of each month	-	-	( 10,099)	-	-
	Kuang Chuan Dairy Co., Ltd.	Subsidiary accounted for under the equity method	"	133,654	1%	Closes its accounts 65 days after the end of each month	-	-	( 36,865)	(1%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Uni-President Cold Chain Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 114,303	1%	Closes its accounts 50 days after the end of each month	\$ -	-	(\$ 23,927)	(1%)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Distribute revenue)	( 254,738)	(84%)	Closes its accounts 15~20 days after the end of each month	-	-	24,867	77%	-
President Information Corp.	President Chain Store Corp.	"	(Service revenue)	( 602,107)	(72%)	Closes its accounts 30 days after the end of each month	-	-	64,645	50%	-
Retail Support International Corp.	President Chain Store Corp.	"	(Sales)	( 40,365,498)	(88%)	Closes its accounts 10~54 days after the end of each month	(Note3)	-	4,101,463	79%	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	( 5,738,417)	(13%)	Closes its accounts 45~60 days after the end of each month	"	-	729,567	17%	-
	President Coffee Corp.	Subsidiary accounted for under the equity method	"	( 458,563)	(1%)	Closes its accounts 15~28 days after the end of each month	"	-	53,198	1%	-
	Uni-President Enterprises Corp.	The Company	Purchases	2,143,677	5%	Closes its accounts 30 days after the end of each month	-	-	( 312,463)	(4%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	2,138,722	5%	"	-	-	( 181,148)	(2%)	-
	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	892,476	2%	Closes its accounts 30~70 days after the end of each month	-	-	( 209,746)	(3%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Retail Support International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	\$ 719,134	2%	Closes its accounts 15~70 days after the end of each month	\$ -	-	(\$ 95,627)	(1%)	-
	President Packaging Corp.	Subsidiary accounted for under the equity method	"	328,677	1%	Closes its accounts 30~50 days after the end of each month	-	-	( 78,131)	(1%)	-
	Weilih Food Industrial Co., Ltd.	"	"	222,616	1%	Closes its accounts 30~60 days after the end of each month	-	-	( 25,608)	-	-
	Kuang Chuan Diary Co., Ltd.	"	"	183,484	-	Closes its accounts 30~65 days after the end of each month	-	-	( 64,865)	(1%)	-
President Coffee Corp.	Starbucks Corporation Corp.	An investee company accounted for under the equity method	"	507,554	32%	Closes its accounts 30 days after the end of each month	-	-	( 57,909)	(11%)	-
	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	480,256	30%	"	-	-	( 42,998)	(8%)	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	458,563	29%	Closes its accounts 15~28 days after the end of each month	-	-	( 53,198)	(10%)	-
President Pharmaceutical Corp.	Retail Support International Corp.	"	(Sales)	( 892,476)	(40%)	Closes its accounts 30~70 days after the end of each month	-	-	209,746	47%	-
President Drugstore Business Corp.	Retail Support International Corp.	"	Purchases	5,738,417	98%	Closes its accounts 45~60 days after the end of each month	-	-	( 729,567)	(98%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
President Transnet Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 538,270)	(13%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 47,218	8%	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	"	"	( 10,989,223)	(92%)	Closes its accounts 30~60 days after the end of each month	-	-	1,637,483	100%	-
	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Service Corp. accounted for under the equity method	Purchases	494,406	4%	Closes its accounts 65 days after the end of each month	-	-	( 118,875)	(5%)	-
	Cayenne Entertainment Technology Co., Ltd.	An investee company of Ton Yu director	"	444,077	4%	Closes its accounts 60 days after the end of each month	-	-	( 69,215)	(3%)	-
	Q-ware Systems and Services Corp.	Subsidiary accounted for under the equity method	"	238,881	2%	"	-	-	( 44,788)	(2%)	-
Century Quick Services Restaurant Corp.	Uni-President Cold Chain Corp.	"	(Sales)	( 114,303)	(42%)	Closes its accounts 50 days after the end of each month	-	-	23,927	66%	-
Bank Pro E-Service Technology Co., Ltd.	President Chain Store Corp.	"	"	( 107,397)	(20%)	Closes its accounts 30~45 days after the end of each month	-	-	16,908	24%	-
Capital Inventory Services Corp.	President Chain Store Corp.	"	(Service revenue)	( 197,373)	(91%)	Closes its accounts 60 days after the end of each month	-	-	34,401	92%	-
Uni-President Oven Bakery Corp.	Uni-President Cold Chain Corp.	"	(Sales)	( 140,019)	(32%)	Closes its accounts 50 days after the end of each month	-	-	24,642	85%	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Tung Ang Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 2,138,722)	(37%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 181,148	24%	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	( 1,531,433)	(21%)	77 days after shipping	-	-	298,127	39%	-
	Far-Tung Enterprises Corp.	"	"	( 554,006)	(7%)	45 days after shipping	-	-	58,325	8%	-
	Tung Yu Enterprises Corp.	"	"	( 461,676)	(6%)	46 days after shipping	-	-	11,716	2%	-
	Tone Chu Enterprises Corp.	"	"	( 344,134)	(5%)	Closes its accounts 30 days after the end of each month	-	-	58,916	8%	-
	Huei Tung Enterprises Corp.	"	"	( 291,082)	(4%)	Closes its accounts 80 days after the end of each month	-	-	64,947	8%	-
	Hsin Tung Enterprises Corp.	"	"	( 228,359)	(3%)	15 days after shipping	-	-	10,131	1%	-
	Wei-Tong Enterprises Coperation	"	"	( 206,591)	(3%)	45 days after shipping	-	-	15,572	2%	-
	Lien Yu Enterprises Corp.	"	"	( 188,664)	(3%)	Closes its accounts 30 days after the end of each month	-	-	2,830	-	-
	Chang-Tung Corporation Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	"	( 155,461)	(2%)	12 days after shipping	-	-	3,694	-	-
	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	( 151,297)	(2%)	"	-	-	3,637	-	-
	Tung-Bo Enterprises Corp.	"	"	( 148,829)	(2%)	14 days after shipping	-	-	3,239	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Tung Ang Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 134,321)	(2%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 10,099	1%	-
	Tung-Ying Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	( 126,443)	(2%)	"	-	-	989	-	-
	Uni-President Enterprises Corp.	The Company	Purchases	6,743,505	100%	(Note4)	-	-	( 564,805)	(100%)	-
Vision Distribution Service Corp.	WisdomDistribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 494,406)	(41%)	Closes its accounts 65 days after the end of each month	-	-	118,875	39%	-
Tait Distribution Service Co., Ltd.	Tait Marketing and Distribution Co., Ltd.	Subsidiary accounted for under the equity method	"	( 236,020)	(97%)	Closes its accounts 30 days after the end of	-	-	34,576	96%	-
Muji (Taiwan) Co., Ltd.	Representatives of Ryohin keikaku Co., Ltd.	An investee company of Muji (Taiwan) Co., Ltd. accounted for under the equity method	Purchases	849,386	80%	"	-	-	( 196,974)	(90%)	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	( 719,134)	(74%)	Closes its accounts 15~70 days after the end of each month	-	-	95,627	26%	-
	Nanlien International Corp.	"	Purchases	996,032	75%	Closes its accounts 15~60 days after the end of each month	-	-	( 10,251)	(27%)	-
	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	225,469	17%	Closes its accounts 30 days after the end of each month	-	-	-	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Tung Hsiang Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 797,210)	(25%)	Closes its accounts 60 days after the end of each month	\$ -	-	\$ 136,873	25%	-
	HI-Life International Co., Ltd.	Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	"	( 331,507)	(10%)	Closes its accounts 45 days after the end of each month	-	-	64,948	12%	-
	Uni-President Enterprises Corp.	The Company	Purchases	1,584,774	48%	Two months	-	-	( 226,917)	(42%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,531,433	46%	77 days after shipping	-	-	( 298,127)	(55%)	-
Tung Shun Enterprises Corp.	HI-Life International Co., Ltd.	Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	(Sales)	( 329,899)	(27%)	Closes its accounts 50 days after the end of each month	-	-	59,016	22%	-
	Uni-President Enterprises Corp.	The Company	Purchases	1,121,390	90%	Two months	-	-	( 208,481)	(97%)	-
Tung Yi Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 104,711)	(23%)	Closes its accounts 70 days after the end of each month	-	-	21,566	23%	-
	Uni-President Enterprises Corp.	The Company	Purchases	422,797	91%	Closes its accounts 60 days after the end of each month	-	-	( 77,513)	(97%)	-
Tung Che Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 195,207)	(44%)	Two months	-	-	31,434	54%	-
	Uni-President Enterprises Corp.	The Company	Purchases	355,403	73%	"	-	-	( 52,019)	(92%)	-
Tung-Hsiang Enterprises Corp.	"	"	"	355,071	64%	"	-	-	( 61,346)	(70%)	-
Hsin Tung Enterprises Corp.	"	"	"	261,190	50%	46 days after shipping	-	-	( 12,330)	(50%)	-



Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 228,359	44%	15 days after shipping	\$ -	-	(\$ 10,131)	(41%)	-
Tung-Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	228,610	32%	Two weeks after shipping	-	-	( 7,729)	(28%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	461,676	64%	46 days after shipping	-	-	( 11,716)	(43%)	-
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	( 420,426)	(49%)	Closes its accounts 60 days after the end of each month	-	-	68,983	32%	-
	Uni-President Enterprises Corp.	The Company	Purchases	505,874	62%	Two months	-	-	( 56,589)	(48%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	344,134	48%	Closes its accounts 30 days after the end of each month	-	-	( 58,916)	(50%)	-
Hui- Sheng Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	113,181	94%	Closes its accounts 60 days after the end of each month	-	-	( 12,832)	(88%)	-
Tung Shen Enterprises Corp.	Uni-President Enterprises Corp.	"	"	147,864	94%	One month	-	-	( 10,376)	(95%)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	148,829	57%	14 days after shipping	-	-	( 3,239)	(49%)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	190,266	93%	Closes its accounts 30 days after the end of each month	-	-	( 26,680)	(95%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	
Lien Song Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	Purchases	\$ 217,715	86%	Closes its accounts 12 days after the end of each month	\$ -	-	(\$ 4,286)	(36%)	-
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	"	118,152	93%	40 days after shipping	-	-	( 11,670)	(95%)	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Distribute revenue)	( 730,339)	(42%)	Closes its accounts 35 days after the end of each month	-	-	130,698	57%	-
	Retail Support International Corp.	"	"	( 589,242)	(34%)	Closes its accounts 20 days after the end of each month	-	-	54,279	24%	-
	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	( 192,934)	(11%)	"	-	-	23,583	10%	-
Qware Systems and Services Corp.	President Chain Store Corp.	"	(Sales)	( 359,733)	(69%)	Closes its accounts 45 days after the end of each month	-	-	65,948	62%	-
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	Subsidiary accounted for under the equity method	"	(RMB 71,483)	(100%)	Payment shall be made after the buyer's acceptance	-	-	RMB 5,563	100%	-
Chieh Shun Transport Corp.	President Transnet Corp.	"	(Distribute revenue)	( 402,689)	(76%)	Closes its accounts 45 days after the end of each month	-	-	76,132	87%	-
	President Logistics International Corp.	"	"	( 217,715)	(20%)	Closes its accounts 15 days after the end of each month	-	-	9,982	11%	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	"	(VND 78,846,030)	(1%)	Pay on delivery	-	-	VND 10,333,961	2%	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)		
Zhangjiagang President Nisshin Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Distribute revenue)	(RMB 28,391)	(1%)	Closes its accounts 45 days after the end of each month	\$ -	-	RMB 361	2%	-	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	(US 159,111)	(57%)	30~45 days after shipping	-	-	US 8,797	49%	-	
	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	(US 118,298)	(43%)	"	-	-	US 9,041	51%	-	
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	US 274,411	100%	"	-	-	(US 17,804)	(100%)	-	
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB 1,061,795)	(100%)	Closes its accounts 60 days after the end of each month	-	-	THB 202,589	80%	-	
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Marketing Ltd. accounted for under the equity method	Purchases	THB 1,061,795	100%	"	-	-	(THB 202,589)	(100%)	-	
Wuxi Ton Yi Industrial packaging Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 15,733	69%	67 days after giving invoice	-	-	(US 3,476)	(49%)	-	
	Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 7,508	33%	"	-	-	(US 1,616)	(23%)	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi industrial packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 15,733)	(11%)	"	-	-	US 3,476	10%	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			Note
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)			
									Amount	receivable / (payable)		
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. accounted for under the equity method	Purchases	US 118,298	88%	30-45 days after shipping	\$ -	-	(US 9,041)	(79%)	-	
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(US 14,717)	(7%)	67 days after giving invoice	-	-	US 3,645	6%	-	
	Wuxi Ton Yi industrial packaging Co., Ltd.	"	"	(US 7,508)	(4%)	"	-	-	US 1,616	3%	-	
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Fujian Ton Yi Tinplate Co., Ltd. accounted for under the equity method	Purchases	US 159,111	84%	30-45 days after shipping	-	-	(US 8,797)	(77%)	-	
Chengdu Ton Yi Industrial Packaging Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujion Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 14,717	61%	67 days after giving invoice	-	-	(US 3,645)	(60%)	-	
Tovecan Corp.	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	"	US 5,658	89%	30-45 days after shipping	-	-	(US 610)	(100%)	-	
Wuhan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 129,700)	(7%)	Closes its accounts 60 days after the end of each month	-	-	RMB 3,122	8%	-	
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 59,815	5%	"	-	-	(RMB 32)	-	-	

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Wuhan President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 29,266)	(2%)	Closes its accounts 60 days after the end of each month	\$ -	-	RMB 2,342	6%	-
President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	Purchases (Sales)	RMB 83,638 (RMB 89,489)	7% (75%)	" Closes its accounts 30 days after the end of each month	-	-	(RMB 9,544) RMB 11,717	(6%) 59%	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	(RMB 26,836)	(22%)	Closes its accounts 60 days after the end of each month	-	-	RMB 7,935	40%	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	" "	" Purchases	(RMB 83,638) RMB 29,266	(19%) 10%	" "	-	-	RMB 9,544 (RMB 2,342)	63% (4%)	-
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 38,931	11%	Closes its accounts 30 days after the end of each month	-	-	(RMB 2,713)	(6%)	-
Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB 43,848)	(2%)	Closes its accounts 25 days after the end of each month	-	-	RMB 9,429	4%	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB 39,413)	(2%)	Closes its accounts 30 days after the end of each month	-	-	RMB 9,029	4%	-
			Purchases	RMB 164,424	10%	"	-	-	(RMB 42,648)	(15%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note
									Amount	Percentage of Notes or accounts receivable / (payable)	
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Corp.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 26,513)	(1%)	Closes its accounts 60 days after the end of each month	\$ -	-	RMB 4,146	2%	-
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 89,442	5%	"	-	-	-	-	-
	Zhangjiagang President Nisshin Food Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	"	RMB 28,391	1%	Closes its accounts 45 days after the end of each month	-	-	(RMB 361)	-	-
	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 24,811	1%	"	-	-	(RMB 57)	-	-
	President(Shanghai) Trading Co., Ltd.	"	"	RMB 26,836	2%	Closes its accounts 60 days after the end of each month	-	-	(RMB 7,935)	(3%)	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 51,207)	(4%)	Closes its accounts 45 days after the end of each month	-	-	RMB 1,009	3%	-
	Xinjiang President Enterprises Food Co., Ltd.	"	"	(RMB 38,931)	(3%)	Closes its accounts 30 days after the end of each month	-	-	RMB 2,713	9%	-
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 80,763	9%	Closes its accounts 15 days after the end of each month	-	-	-	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Percentage of Notes or accounts receivable / (payable)		Note
									Amount	receivable / (payable)	
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 164,424)	(16%)	Closes its accounts 60 days after the end of each month	\$ -	-	RMB 42,648	69%	-
			Purchases	RMB 39,413	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB 9,029)	(9%)	-
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	"	RMB 48,579	7%	Closes its accounts 15 days after the end of each month	-	-	(RMB 233)	-	-
	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 65,599	10%	"	-	-	(RMB 1,698)	(2%)	-
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	"	(Sales)	(RMB 122,451)	(27%)	"	-	-	RMB 19,597	48%	-
	Harbin President Enterprises Co., Ltd.	"	"	(RMB 31,066)	(7%)	"	-	-	RMB 9,440	23%	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	"	"	(RMB 119,583)	(13%)	Closes its accounts 60 days after the end of each month	-	-	RMB 31,622	68%	-
	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 50,970	9%	Closes its accounts 30 days after the end of each month	-	-	(RMB 843)	(1%)	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Beijing President Enterprises Drinks And Food Co., Ltd.	Shanghai E And P Trading Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Purchases	RMB 86,958	15%	Closes its accounts 15 days after the end of each month	\$ -	-	(RMB 617)	(1%)	-
Fuzhou President Enterprises Co., Ltd.	"	"	"	RMB 44,302	11%	Closes its accounts 30 days after the end of each month	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	RMB 26,967	6%	"	-	-	(RMB 3,086)	(6%)	-
Beijing President Food Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	"	"	RMB 119,583	50%	Closes its accounts 60 days after the end of each month	-	-	(RMB 31,622)	(52%)	-
	Shenyang President Enterprises Co., Ltd.	"	"	RMB 122,451	51%	Closes its accounts 15 days after the end of each month	-	-	(RMB 19,597)	(32%)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB 26,967)	(1%)	Closes its accounts 30 days after the end of each month	-	-	RMB 3,086	4%	-
	Wuhan President Enterprises Food Co., Ltd	"	Purchases	RMB 129,700	9%	Closes its accounts 60 days after the end of each month	-	-	(RMB 3,122)	(1%)	-
	President (Shanghai) Trading Co., Ltd.	"	"	RMB 89,489	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB 11,717)	(5%)	-



Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Guangzhou President Enterprises Co., Ltd.	Shanghai E And P Trading Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	RMB 69,643	5%	Closes its accounts 30 days after the end of each month	\$ -	-	\$ -	-	-
	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	"	RMB 43,848	3%	Closes its accounts 25 days after the end of each month	-	-	(RMB 9,429)	(4%)	-
	President Bama Bottled Water Co., Ltd.	"	"	RMB 27,700	2%	Closes its accounts 30 days after the end of each month	-	-	(RMB 566)	-	-
	Guilin Ziquan Beverage Industried Co., Ltd.	"	"	RMB 22,909	2%	Closes its accounts 30 days after the end of each month	-	-	(RMB 2,076)	(1%)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	"	"	RMB 31,066	37%	Closes its accounts 15 days after the end of each month	-	-	(RMB 9,440)	(46%)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 51,207	28%	Closes its accounts 45 days after the end of each month	-	-	(RMB 1,009)	(1%)	-
Shanghai E And P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 89,442)	(12%)	Closes its accounts 60 days after the end of each month	-	-	-	-	-
	Beijing President Enterprises Drinks And Food Co., Ltd.	"	"	(RMB 86,958)	(12%)	Closes its accounts 15 days after the end of each month	-	-	RMB 617	3%	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	(RMB 80,763)	(11%)	"	-	-	-	-	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Shanghai E And P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(RMB 69,643)	(9%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ -	-	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	(RMB 59,815)	(8%)	Closes its accounts 60 days after the end of each month	-	-	RMB 32	-	-
	Zhengzhou President Enterprises Food Co., Ltd.	"	"	(RMB 50,970)	(7%)	Closes its accounts 30 days after the end of each month	-	-	RMB 843	4%	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB 48,579)	(7%)	Closes its accounts 15 days after the end of each month	-	-	RMB 233	1%	-
	Fuzhou President Enterprises Co., Ltd.	"	"	(RMB 44,302)	(6%)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
President Bama Bottled Water Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 27,700)	(100%)	"	-	-	RMB 566	100%	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home tech Corp. accounted for under the equity method	"	(US 34,244)	(9%)	(Note5)	-	-	US 28,729	-	-
			Purchases	US 126,467	37%	"	-	-	-	-	-
	Grand-Prosper (HK) Ltd.	"	"	(Sales)	(US 50,591)	(14%)	"	-	-	US 23,596	33%
	Da Tong Ying Corp.	"	"	US 121,246	35%	"	-	-	-	-	-
	Da Tong Ying Corp.	"	"	US 15,468	4%	"	-	-	(US 5,044)	(30%)	-
Da Tong Ying Corp.	Uni-Splendor Corp.	"	(Sales)	(US 487,745)	(67%)	"	-	-	147,071	61%	-

Purchases/sales company	Name of the counter party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of Notes or accounts receivable / (payable)	Note
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	(Sales)	(US 50,591)	(30%)	(Note5)	\$ -	-	US 137,644	100%	-
			Purchases	US 121,246	70%	"	-	-	-	-	-
	Uni-Splendor Corp.	An investee company of Uni-Home tech Corp. accounted for under the equity method	(Sales)	(US 121,246)	(70%)	"	-	-	-	-	-
			Purchases	US 50,591	30%	"	-	-	(US 23,596)	(100%)	-
Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	"	(Sales)	(RMB 817,450)	(99%)	"	-	-	-	-	-
			Purchases	RMB 349,557	55%	"	-	-	(RMB 773,085)	(89%)	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	"	(Sales)	(RMB 850,527)	(100%)	"	-	-	-	-	-
			Purchases	RMB 244,679	42%	"	-	-	(RMB 180,707)	(67%)	-

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated):

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 889, 098	7. 94	\$ -	-	\$ 884, 062	\$ -
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	564, 805	12. 31	-	-	564, 805	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	309, 539	9. 46	-	-	309, 539	-
	Retail Support International Corp.	"	"	312, 463	8. 50	-	-	312, 463	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	226, 917	6. 44	-	-	266, 917	-
	Tung Shun Enterprises Corp.	"	"	208, 481	5. 56	-	-	208, 481	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co. , Ltd	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	US 15, 000	-	-	Active collection	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	244, 567	6. 00	-	-	244, 567	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	517, 750	19. 85	-	-	517, 750	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	3, 289, 226	6. 66	-	-	3, 289, 226	-
Retail Support International Corp.	"	"	"	4, 101, 463	14. 32	-	-	1, 889, 193	-
President Drugstore Business Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	729, 567	6. 75	-	-	729, 567	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 209,746	3.85	\$ -	Active collection	\$ -	\$ -
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	118,875	3.21	-	"	-	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	"	130,698	6.35	-	-	65,461	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	"	"	1,637,483	5.24	-	-	1,637,483	-
President Collect Service Co. Ltd.	President Transnet Corp.	"	Other receivables	275,042	-	-	Active collection	-	-
Books. Com Co., Ltd.	President Chain Store Corp.	"	"	199,529	-	-	-	154,385	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks And Food Co., Ltd.	An investee company of President Enterprises(China) Investment Co., Ltd. accounted for under the equity method	"	RMB 86,095	-	-	-	-	-
	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 66,227	-	-	-	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	"	RMB 46,359	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	RMB 33, 114	-	\$ -	-	\$ -	-
	Harbin President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Shenyang President Enterprises Co., Ltd.	"	"	"	-	-	-	-	-
	Kunming President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	"	RMB455, 616	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	"	US 11, 080	-	-	-	-	-
	Zhongshan President Enterprises Co., Ltd.	An investee company of Uni-President Foodstuff (BVI) Holdings Ltd. (Note) accounted for equity method	"	US 8, 000	-	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	298, 127	5. 31	-	Active collection	-	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	181, 148	11. 44	-	"	-	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	"	"	136, 873	5. 50	-	"	-	1, 369

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
President Enterprises (China) Investment Co.,Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	Other receivables	RMB130, 000	-	\$ -	-	\$ -	\$ -
	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 50, 000	-	-	-	-	-
	Integrated Marketing and Distribution Co.,Ltd.	An investee company of President (Shanghai)Trading Co., Ltd. accounted for under the equity method	"	RMB 29, 040	-	-	-	-	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	130, 698	4.52	-	-	70, 929	-
Uni-President Asia Holdings Ltd.	Uni-President Enetrprises Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	RMB 90, 000	-	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	Accounts receivable	US 9, 041	14.03	-	-	US 9, 041	-
	"	"	Other receivables	US 20, 000	-	-	-	-	-
	Fujian Ton Yi Tinplate Co., Ltd.	"	Accounts receivable	US 8, 797	32.25	-	-	US 8, 797	-
	"	"	Other receivables	US 20, 000	-	-	-	-	-
	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US 5, 500	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	"	Accounts receivable	THB202, 589	6.51	-	Active collection	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	"	US 3, 476	3.40	-	"	US 2, 559	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	RMB 3, 645	3.97	-	"	US 3, 429	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Accounts receivable	RMB 31, 622	5.57	\$ -	Active collection	\$ -	\$ -
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	"	RMB 42, 648	6.15	-	"	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	US 28, 279	1.13	-	"	-	-
Da Tong Ying Corp.	Grand Prosper (HK) Ltd. Uni-Splendor Corp.	"	"	US 23, 596	2.95	-	"	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company accounted for under the equity method	"	US 137, 644	0.41	-	"	-	-

(Note) The entities' original name is Kai Nan (BVI) Investment Co., Ltd.



9. Derivative financial instrument transactions( Units in thousands of currencies indicated):

(1) For the Company's derivative financial instrument transactions, please refer to Note 10(3).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of December 31,2010 are as follows:

Name of endorsees	Derivative financial instruments	December 31,2010	
		Contract amount	Book value
Scino Pharm Taiwan Ltd.	Forward exchange contracts- buy NTD sell USD	(USD 11,100)	\$ 4,169
	Forward exchange contracts- buy NTD sell EUR	(EUR 1,770)	3,220
Cayman President Holdings Ltd.	Forward exchange contracts- buy NTD sell USD	(USD 9,000)	( 5,244)
Uni-Splendor Corp.	Forward exchange contracts- buy NTD sell JP	(JP 650,000)	( 4,543)

(B) Additional disclosure information:

The Company's subsidiaries recognized a net loss of \$12,892 for the year ended December 31, 2010.

(2) Disclosure information of investee company

Related information on investee companies for the period ended December 31, 2010 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Grand Cayman Cayman Islands	Professional investments	\$ 5,072,955	\$ 5,072,955	156,136	100.00%	\$ 18,585,543	\$ 2,233,198	\$ 2,233,198	subsidiary
	Kai Yu Investment Co., Ltd.	Tainan City	"	4,662,054	4,662,054	379,705	"	1,998,428	487,705	487,432	"
	President International Trade And Investment Corp.	Trotola, British Virgin Islands	"	582,546	1,750,533	11	"	1,473,915	( 4,224)	( 4,224)	"
	Kai Nan Investment Co., Ltd.	Tainan City	"	2,530,000	3,793,014	253,000	"	1,463,951	395,560	395,560	"
	President Global Corp.	Buena Park, CA, U.S.A.	Instant noodles and juice can importation	147,250	147,250	500	"	565,394	93,592	92,663	"
	Nanlien International Corp.	Taipei City	Importation and exportation business	525,890	525,890	99,999	99.99%	1,107,692	226,857	231,140	"
	Tung Ho Development Corp.	New Taipei City	Entertainment business	3,016,930	3,016,930	72,120	72.12%	531,589	( 26,065)	( 18,798)	"
	President International Development Corp.	Taipei City	Investment on manufacturing business	10,251,454	9,421,304	1,020,515	68.03%	9,204,880	422,688	282,051	"
	Tait Marketing and Distribution Co., Ltd.	"	Product marketing agents and logistics	704,360	704,360	60,192	63.70%	534,696	( 116,872)	( 75,625)	"
	President Entertainment Corp.	Tainan City	Entertainment business	1,250,717	1,250,717	98,885	61.80%	1,087,266	( 19,751)	( 12,207)	"
	Ton-Yi Industrial Corp.	"	Manufacturing of tinplate	9,061,326	9,061,326	685,102	45.55%	8,608,142	2,158,792	983,407	"
	President Chain Store Corp.	Taipei City	Operation of supermarkets	5,493,775	5,493,775	471,997	45.40%	8,336,763	5,725,757	2,701,689	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500	40.50%	3,225,654	( 887,151)	( 359,296)	"
	Scino Pharm Taiwan Ltd.	Tainan City	Biochemistry	3,841,085	747,577	239,371	39.24%	4,354,011	1,040,003	360,634	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taipei City	Manufacturing and sales of dairy products, soft drinks etc.	\$ 961,560	\$ 961,560	31,253	31.25%	\$ 1,526,985	\$ 175,295	\$ 54,167	—
	Eagle Cold Storage Enterprises Co., Ltd.	Taichung City	Sales of cold foods	472,510	534,324	36,157	30.27%	496,153	99,802	32,795	—
	TIET Union Corp.	Tainan City	Soybean crushing	362,859	362,859	47,991	30.00%	890,170	670,002	201,002	—
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	1,080,000	900,000	108,000	"	880,745	(365,449)	(109,635)	subsidiary
	President Securities Corp.	"	Securities trading	2,141,370	2,141,370	335,816	27.26%	5,667,923	1,803,348	491,280	—
	Presicarre Corp.	"	General merchandise	198,677	198,677	128,902	20.50%	2,119,468	933,943	191,460	—
	Uni-President Dream Parks Corp. etc.	Tainan City etc.	Sales of foods, advertising and travel consulting service etc.	4,278,022	4,673,229	271,210	1.46%~ 100.00%	3,252,772	1,449,670	570,740	—
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Foshan City, Guangdong Province	Sales of soft drinks	US 55,879	US 55,879	—	100.00%	US 37,382	(US 600)	—	subsidiary
	Linkhope Int'l LLC	Delaware, USA	"	US 27,043	US 27,043	—	"	US 34,639	US 1,006	—	"
	Uni-President Southeast Asia Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 75,000	US 46,000	75,000	"	US 28,996	US 9,723	—	"
	Uni-President Foodstuff (BVI) Holdings, Ltd. (Note 1)	Virgin Islands Grand Cayman, Cayman Islands	Professional investments	US 20,500	—	—	"	US 25,448	US 3,095	—	"
	Uni-President Enterprises China Holdings Ltd.	Grand Cayman, Cayman Islands	Foods investment	US 338,871	US 338,871	2,645,090	73.49%	US 721,919	US 76,683	—	"
	Zhangjiagang President Nisshin Food Co., Ltd.	Zhangjiagang Free Trade Zone, Jiangsu	Manufacturing and sales of fats, feed, flour	US 10,200	US 10,200	—	60.00%	US 15,278	US 2,817	—	"
	Queen Holdings (BVI) Ltd.	Tortola, British Virgins Island	General investments	US 12,067	US 12,067	5	45.40%	US 13,238	US 1,371	—	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Shijiazhuang City, Hebei Province	Manufacturing and sales of food	US 19,758	US 19,758	-	45.00%	US 19,588	(US 741)	\$ -	-
	Cargill President Holding Pte Ltd.	Ocean Towers, Singapore	General investments	US 15,280	US 15,280	15,280	38.20%	US 35,332	US 5,737	-	-
	Tianjin Fuye Commercial Co., Ltd. etc.	Tianjin City etc.	Bulk-sale etc.	US 31,251	US 32,016	9,011	20.00%~100.00%	US 23,191	US 2,959	-	-
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. etc.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	1,209,212	1,209,212	36,000	100.00%	1,218,189	129,959	-	subsidiary
	Ton-Yi Industrial Corp.	Tainan City	Manufacturing of tinplate	122,262	122,262	25,186	1.67%	315,576	2,158,792	-	"
	President Chain store Corp. etc.	Taipei City etc.	Operation of supermarkets etc.	660,062	640,534	34,499	0.40%~100.00%	878,689	7,417,820	-	"
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taipei City etc.	Sales of foods etc.	1,295,715	1,296,790	100,003	20.00%~100.00%	1,406,289	631,394	-	-
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business	3,705,268	3,705,268	213,976	100.00%	7,321,609	367,859	-	subsidiary
	Ton Yu Investment Inc.	Taipei City	Professional investment etc.	750,000	1,572,950	75,000	"	757,865	145,764	-	"
	President Life Sciences Co., Ltd.	"	Manufacturing of chemical material and instrument	480,000	781,000	48,000	"	333,143	35,835	-	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500	40.50%	3,225,654	( 887,151)	-	"
	President Entertainment Corp.	Tainan City	Entertainment business	1,401,819	1,401,819	61,115	38.19%	672,028	( 19,751)	-	"
	Kang Na Hsiung Enterprises Co., Ltd.	"	Sanitary napkin, wipe, diaper	304,779	304,779	40,824	20.71%	618,055	196,999	-	-
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	720,000	600,000	72,000	20.00%	587,163	( 365,449)	-	subsidiary
Scino Pharm Taiwan Ltd. etc	Tainan City, etc.	Biochemistry etc.	947,866	923,695	48,732	3.75%~35.90%	456,060	1,050,726	-	"	

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	Professional investments	\$ 3,144,727	\$ 3,144,727	9,310	100.00%	\$ 3,794,115	\$ 561,185	\$ -	subsidiary
	Tovecan Corp.	Ho Chi Minh City, Vietnam	Manufacturing of cans	43,740	43,740	-	51.00%	77,943	11,943	-	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,558,698	2,558,698	77,053	100.00%	2,081,638	( 289,725)	-	"
	PCSC BVI(China) Ltd.	"	"	1,650,388	1,650,388	50,513	"	1,001,117	58,841	-	"
	President Drugstore Business Corp.	Taipei City	Sales of cosmetics and medicines	288,559	396,000	40,000	"	754,736	297,109	-	"
	Ren-Hui Investment Corp.	"	Professional investments	728,037	728,037	53,195	"	360,280	88,147	-	"
	President Musashino Corp.	Tainan City	Bakery industrial	520,141	389,416	47,061	90.00%	544,180	17,972	-	"
	Mech-President Corp.	"	Operation of gas station and elevators	904,475	904,475	53,504	80.87%	637,478	48,731	-	"
	President Pharmaceutical Corp.	"	Wholesale of medicines and medical appliances	330,216	330,216	17,521	73.74%	472,631	167,277	-	"
	Uni-President Department Stores Corp.	Kaohsiung City	Department store	1,680,000	1,120,000	112,000	70.00%	696,547	( 240,623)	-	"
	President Transnet Corp.	New Taipei City	Transportation of goods	711,576	711,576	70,000	"	616,148	204,963	-	"
	Uni-President Cold Chain Corp.	Tainan City	Distribution center	237,437	237,437	19,563	60.00%	434,374	261,431	-	"
Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	720,000	600,000	72,000	20.00%	596,175	( 320,391)	-	"	
Qware Systems and services Corp. etc.	Taipei City, etc.	Enterprise Information Management consultancy services	2,760,984	2,723,149	209,030	25.00%~ 100.00%	2,407,763	1,027,330	-	-	
President Fair Development Corp.	President Century Corp.	Kaohsiung City	Rent of land and plants	685,649	685,649	20,000	100.00%	1,273,059	97,770	-	subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises	Uni-President Asia Holdings Ltd.	Grand Cayman, Cayman Island	Professional investments	RMB 3,664,302	RMB 3,520,202	23,577,000	100.00%	RMB 5,762,084	RMB 485,139	\$ -	subsidiary
China Holdings Ltd.	Yantai North Andre Juice Co., Ltd	Yantai City, Shandong Province	Manufacturing and sales of juice.	RMB 1,436	RMB 1,436	2,370	0.05%	RMB 1,436	RMB 44,453	-	-
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	Hong Kong	Professional investments	RMB 5,280,746	RMB 5,145,104	155,400	100.00%	RMB 5,901,065	RMB 479,187	-	subsidiary
	Champ Green Capital Limited etc.	Hong Kong, etc.	"	RMB 10,272	RMB 1,562	11,740	"	RMB 18,389	RMB 5,118	-	"
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Ltd.	Hong Kong	"	US 36,945	US 34,061	36,945	"	US 17,921	(US 7,689)	-	"
	President Chain Store (Labuan) Holdings Ltd.	Labuan	"	US 20,684	US 20,684	20,684	"	US 16,766	US 3,360	-	"
	Presiclere Limited etc.	Tortola, British Virgin Islands etc.	"	US 18,743	US 18,523	18,714	48.93%~51.00%	US 1,818	(US 878)	-	-
President Chain Store in Hong Kong Holdings Ltd.	President Coffee (Cayman) Holdings Ltd.	"	"	US 68,483	US 66,346	-	30.00%~100.00%	US 34,566	RMB 13,150	-	subsidiary
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Ho Chi Minh, City, Vietnam	Manufacturing and sales of food, feed, flour	US 72,898	US 62,898	-	100.00%	US 85,268	US 3,917	-	"
	PT ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks etc.	US 19,298	US 19,298	-	49.63%	US 10,611	US 2,376	-	-
	Uni-President (Thailand) Co., Ltd. etc.	Thailand etc.	Manufacturing and sales of food etc.	US 58,896	US 57,390	163,440	40.00%~100.00%	US 11,717	US 2,168	-	-

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Unit-President Foodstuff (BVI) Holdings Ltd. (Note1)	Qingdao President Feed and Livestock Co., Ltd.	Qingdao City, Shandong Province	Manufacturing and sales of marine products, livestock, pet foods.	US 11,340	US 11,340	-	90.00%	US 11,602	(US 555)	\$ -	subsidiary
	Zhongshan President Enterprises Co., Ltd.	Zhongshan City, Guangdong Province	"	US 12,000	US 12,000	-	61.86%	US 16,997	US 2,514	-	"
	Cargill President Holdings Pte Ltd.	Dongguan City, Guangdong Province	Professional investments	US 4,720	US 4,720	4,720	11.80%	US 10,914	US 7,110	-	-
	Tianjing President Enterprises Food Co., Ltd. etc.	Tianjin City etc.	Manufacturing and sales of flour, instant noodles, etc.	US 14,510	US 14,510	-	100.00%	US 9,044	(US 1,753)	-	subsidiary
President (B.V.I) International Investment Holdings Ltd.	PIIH Investment	Singapore	General investment	US 62,000	US 62,000	62,000	100.00%	US 61,987	US 6	-	"
	Uni-Home Tech Corp.	Tortola, British Virgin Islands	"	US 32,472	US 32,472	47,472	50.00%	US 62,787	US 415	-	"
	President Energy Development (Cayman Island) Ltd.	Grand Cayman, Cayman Islands	Energy investments	US 13,813	US 15,022	13,700	40.29%	US 11,593	US 4,316	-	"
	OutLook Investment Pte Ltd.	Singapore	Professional investments	US 9,608	US 9,608	9,608	25.00%	US 15,709	-	-	-
	AndroScience Corp. etc.	U.S.A. etc.	Research and Develop on Prostate cancer and Osteoporosis, etc.	US 4,138	US 3,718	11,080	20.27%~ 41.32%	US 2,385	(US 1,856)	-	-
Uni-Home Tech Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Shenzhen City, Guangdong Province	Manufacturing and sales of electric appliances	US 57,791	US 57,791	-	100.00%	US 49,229	US 873	-	subsidiary
	Uni-Splendor Corp.	Tortola, British Virgin Islands	Sales of electric appliance	US 1,000	US 1,000	1,000	"	US 32,122	US 11,071	-	"
	Da Tong Ying Corp.	Tainan City	Manufacturing and sales of electric appliances	US 6,155	US 6,155	19,900	"	US 6,414	(US 1,003)	-	"
	Grand-Prosper (HK) Limited.	Hong Kong	Sales of electric appliance	US 20,000	US 20,000	156,000	"	(US 53,234)	(US 9,722)	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Shanghai City	Professional investments	RMB 5,280,474	RMB 5,145,104	-	100.00%	RMB 5,198,459	RMB 490,655	\$ -	subsidiary
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Kunshan City, Jiangsu Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 534,779	RMB 466,806	-	100.00%	RMB 685,384	RMB 74,390	-	"
	Wuhan President Enterprises Food Co., Ltd.	Wuhan City, Hubei Province	"	RMB 348,113	RMB 348,113	-	"	RMB 530,312	RMB 106,592	-	"
	Guangzhou President Enterprises Co., Ltd.	Guangzhou City, Guangzhou Province	"	RMB 479,348	RMB 479,348	-	"	RMB 523,353	RMB 36,210	-	"
	Chengdu President Enterprises Co., Ltd.	Wenjiang Hsien, Sichuan Province	"	RMB 370,516	RMB 370,516	-	"	RMB 507,680	RMB 62,930	-	"
	Zhengzhou President Enterprises Co., Ltd.	Zhengzhou City, Henan Province	"	RMB 270,150	RMB 270,150	-	"	RMB 395,534	RMB 95,682	-	"
	Hefei President Enterprises Co., Ltd.	Hefei City, Anhui Province	"	RMB 151,187	RMB 151,187	-	"	RMB 219,279	RMB 45,159	-	"
	Xinjiang President Enterprises Food Co., Ltd.	Uremgi City, Xinjiang Province	Manufacturing and sales of Tomato products, soft drinks	RMB 196,679	RMB 196,679	-	"	RMB 211,016	RMB 29,563	-	"
	Fuzhou President Enterprises Co., Ltd.	Fuzhou City, Fukien Province	Manufacturing and sales of instant noodles, soft drinks, mineral water	RMB 146,351	RMB 146,351	-	"	RMB 195,645	RMB 28,745	-	"



Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
President Enterprises (China) Investment Co., Ltd.	Beijing President Enterprises Drinks And Food Co., Ltd.	Beijing City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 142,540	RMB 142,540	-	100.00%	RMB 176,081	RMB 13,041	\$ -	subsidiary
	Shenyang President Enterprises Co., Ltd.	Shenyang City, Liaoning Province	"	RMB 233,106	RMB 233,106	-	"	RMB 168,678	(RMB 7,737)	-	"
	Kunming President Enterprises Food Co., Ltd.	Kunming City, Yunnan Province	"	RMB 175,079	RMB 107,038	-	83.33%	RMB 163,641	(RMB 14,516)	-	"
	Nanchang President Enterprises Co., Ltd.	Nanchang City, Jiangxi Province	"	RMB 117,146	RMB 117,146	-	72.18%	RMB 147,602	RMB 28,293	-	"
	Jinnailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 323,200	RMB 300,000	-	40.40%	RMB 378,702	RMB 138,858	-	"
	Guangzhou President Healthy Food Co., Ltd.	Guangzhou City etc.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food etc.	RMB 539,965	RMB 533,138	-	45.00%~ 100.00%	RMB 67,958	(RMB 56,542)	-	"
Chengdu President Enterprises Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 130,510	RMB 130,510	424,184	9.95%	RMB 139,133	(RMB 44,453)	-	"
	Yantai Tongli Beverage Industries Co., Ltd.	Yantai City, Shandong Province etc.	Manufacturing of drinks	RMB 124,825	RMB 103,825	-	16.67%~ 100.00%	RMB 117,695	(RMB 24,516)	-	"
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 64,062	US 64,062	9	100.00%	US 122,458	US 7,985	-	"
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	US 35,903	US 35,903	5	"	US 69,785	US 5,212	-	"
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Wuxi City, Jiangsu Province	Manufacturing of cans	US 7,000	US 7,000	-	"	US 17,241	US 1,328	-	"
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	Chengdu City, Szechwan Province etc.	"	US 7,500	US 7,500	-	"	US 6,871	US 2,150	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note)	Shares (in thousands)	Percentage of ownership	Book value			
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Longhai City, Fujian Province	Manufacturing of tinplates	US 55,755	US 55,755	-	86.80%	US 120,053	US 9,176	\$ -	subsidiary
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi City, Jiangsu Province	"	US 31,217	US 31,217	-	82.86%	US 65,461	US 6,245	-	"
President Coffee (Cayman) Holdings Ltd.	Shanghai President Starbucks Coffee Corp.	Shanghai City etc.	Chain coffee, restaurant etc.	8,459,233	7,126,916	1,026,484	-	7,768,514	4,737,956	-	"

(Note) Ending balance of December 31, 2009.

(Note 1) The entities' original name is Kai Nan (BVI) Investment Co., Ltd.

## (3) Disclosure of information on indirect investments in Mainland China

1. The basic information of investment in Mainland China as of December 31, 2010 are as follows (Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December		Accumulated remittance
					Payment	Remittance				31, 2010		
President Enterprises (China) Investment Co., Ltd.	Professional investments	US\$476,620	(Note 1)	US\$ 95,538	US\$ —	US\$ —	US\$ 95,538	73.49%	RMB\$ 360,582 (Note 3)	RMB\$ 3,820,347	\$ —	
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 69,000	"	US 40,000	US —	US —	US 40,000	"	RMB 54,669 (Note3)(Note6)	RMB 503,689	—	
Wuhan President Enterprises Food Co., Ltd.	"	US 44,600	"	US 26,440	US —	US —	US 26,440	"	RMB 78,334 (Note3)(Note6)	RMB 389,726	—	
Guangzhou President Enterprises Co., Ltd.	"	US 60,000	"	US 48,000	US —	US —	US 48,000	"	RMB 26,610 (Note3)(Note6)	RMB 384,612	—	
Chengdu President Enterprises Food Co., Ltd.	"	US 50,000	"	US 31,023	US —	US —	US 31,023	"	RMB 46,247 (Note3)(Note6)	RMB 373,094	—	
Zhengzhou President Enterprises Food Co., Ltd.	"	US 37,000	"	US 11,023	US —	US —	US 11,023	"	RMB 70,317 (Note3)(Note6)	RMB 290,678	—	
Hefei President Enterprises Co., Ltd.	"	US 20,000	"	US 10,000	US —	US —	US 10,000	"	RMB 33,187 (Note3)(Note6)	RMB 161,148	—	
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks	US 25,500	"	US 13,077	US —	US —	US 13,077	"	RMB 21,726 (Note3)(Note6)	RMB 155,076	—	
Nanchang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 22,000	"	US —	US —	US —	US —	"	RMB 20,793 (Note3)(Note6)	RMB 150,281	—	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment gain (loss)	Investment balance as of December 31, 2010		Accumulated remittance
					Payment	Remittance							
Kunming President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks,dairy products,food	US\$ 30,000	(Note 1)	US\$ -	-	US\$ -	US\$ -	US\$ -	73.49%	(RMB\$ 10,667) (Note3)(Note6)	RMB\$ 144,318	\$ -	
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instand noodles, soft drinks,mineral water	US 20,000	"	US -	-	US -	US -	US -	"	RMB 21,125 (Note3)(Note6)	RMB 143,780	-	
Beijing President Enterprises Drinks and Food Co.,Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 17,500	"	US -	-	US -	US -	US -	"	RMB 9,584 (Note3)(Note6)	RMB 129,402	-	
Shenyang President Enterprises Co., Ltd.	"	US 29,900	"	US 22,349	-	US -	US -	US 22,349	"	(RMB 5,686) (Note3)(Note6)	RMB 123,961	-	
Guangzhou President Heathly Food Technology Co., Ltd.	Juice,soft drinks	US 8,500	"	US -	-	US -	US -	US -	"	RMB 15 (Note3)(Note6)	RMB 26,862	-	
President Bam Bottled Water Co.,Ltd.	Manufacturing and sales of mineral water	US 4,150	"	US -	-	US -	US -	US -	"	(RMB 141) (Note3)(Note6)	RMB 21,038	-	
Harbin President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products,food	US 25,000	"	US 17,942	-	US -	US -	US 17,942	"	(RMB 12,955) (Note3)(Note6)	RMB 12,686	-	
Zixi President Enterprises Drink and Food Co.,Ltd.	Manufacturing and sales of mineral water	US 1,000	"	US -	-	US -	US -	US -	"	(RMB 407) (Note3)(Note6)	RMB 4,611	-	

Name of investee in Mainland China	Main Business	Investment		Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment balance as of December 31, 2010		Accumulated remittance			
		Capital	method		Payment	Remittance		Investment gain (loss)							
President (Shanghai) Trading Co., Ltd.	Wholesale and retail of fats, feed, flour	US\$	8,600	(Note 1)	US\$	—	US\$	—	US\$	—	73.49%	(RMB\$ 4,240) (Note3)(Note6)	(RMB\$ 7,246)	\$	—
Beijing President Food Co., Ltd.	Manufacturing and sales of instant noodles	US	23,400	"	US	7,503	US	—	US	7,503	"	(RMB 20,818) (Note3)(Note6)	(RMB 26,988)		—
Integrated Marketing and Distribution Co., Ltd.	Sales and packaging of food, ironware, office supplies	RMB	2,000	"	US	—	US	—	US	—	"	(RMB 803) (Note3)	(RMB 20,270)		—
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and soft drink sales of vegetables	RMB	800,000	"	US	—	US	—	US	—	36.75%	RMB 42,227 (Note3)(Note6)	RMB 335,511		—
Guilin Ziquan Beverage Industried Co., Ltd.	Manufacturing and sales of mineral water	US	9,000	"	US	—	US	—	US	—	33.07%	(RMB 1,354) (Note3)(Note6)	RMB 18,978		—
Kunshan Sanwa Foods Industry Co., Ltd.	Flavoring	US	1,200	"	US	180	US	—	US	180	11.02%	— (Note6)	RMB 538		—
Sanshui Jianlibao Commerce Co., Ltd.	Soft Drink	RMB	430,000	"	US	43,950	US	—	US	43,950	100.00%	(US 600) (Note2)	US 37,382		—
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US	19,400	"	US	19,400	US	—	US	19,400	"	US 2,514 (Note2)	US 27,477		—
Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	US	19,000	"	US	—	US	—	US	—	"	US 489 (Note2)	US 6,699		—

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment balance as of December 31, 2010	Accumulated remittance
					Payment	Remittance		Investment gain (loss)			
Tianjiang President Enterprises Food Co., Ltd.	Manufacturing and sales of flour, instant noodles, etc.	US\$ 15,210	(Note 1)	US\$ 13,207.4	US\$ -	US\$ -	US\$ 13,207.4	100.00%	(US\$ 106) (Note2)	US\$ 4,913	\$ -
Meishan President Feed and Oil Co., Ltd.	Animal feeds, vegetable oil	US 10,000	"	US 9,400	US -	US -	US 9,400	"	US 1,859 (Note2)	US 4,130	-
Qingdao President Feed and Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	US 15,000	"	US 12,000	US -	US -	US 12,000	90.00%	(US 500) (Note2)	US 11,602	-
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	US 17,000	"	US 10,200	US -	US -	US 10,200	60.00%	US 1,690 (Note2)	US 15,278	-
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	US 40,000	"	US 15,280	US -	US -	US 15,280	50.00%	US 9,108 (Note3)	US 48,754	-
President Fuche (Qingdo) Co., Ltd.	Manufacturing and processing of eggs	US 1,500	"	US -	US -	US -	US -	"	(RMB 499) (Note2)	(RMB 2,671)	-
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	RMB 300,000	"	US -	US -	US -	US -	45.00%	(US 333) (Note2)	US 19,588	-
Tianjin Fuye Commercial Co., Ltd.	Manufacturing and sales of supermarket	US 12,000	"	US 5,400	US -	US -	US 5,400	45.00%	US 431 (Note3)	US 7,764	-
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	US 12,000	"	US -	US -	US -	US -	30.00%	(RMB 7,759) (Note2)	RMB 16,382	-
Guangzhou Jiaguang supermarket Co., Ltd.	Warehouse and wholesale	US 12,000	"	US 1,200	US -	US -	US 1,200	20.00%	US 344 (Note2)	US 2,968	-
Chongqing Carrefour Commercial Co., Ltd.	"	US 29,280	"	US 2,500	US -	US -	US 2,500	10.00%	-	US 2,971	-

2. The ceiling amount of investment in Mainland China(Units in thousands of currencies indicated):

<u>Accumulated investment balance from Taiwan to Mainland China</u>	<u>Amount approved by MOEA</u>	<u>Ceiling amount of investment in Mainland China by MOEA</u>
\$ 13,261,199 (Note 4)	\$ 14,228,432 (Note4)	\$ 67,634,800 (Note5)
(US\$ 455,242)	(US\$ 488,446)	

(Note1)Indirect investment in PRC through existing companies located in the third area.

(Note2)The financial statements are audited by the CPA of parent company in Taiwan

(Note3)The financial statements are audited by international accounting offices affiliated with the accounting offices in Republic of China.

(Note4)Calculated at exchange rate of \$29.13(US dollars to NT dollars).

(Note5)The net capital is counted by 60%.

(Note6)An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

(1) Purchase amount and percentage related to payable's accounts' ending balance and percentage: None.

(2) Sales amount and percentage related to receivable's accounts' ending balance and percentage: None.

(3) Property transaction amount and related gain or loss: None.

(4) Endorsement, guarantee and security's ending balance and purpose:

<u>Name of endorsee</u>	<u>December 31,2010</u>	<u>Purpose of guarantee</u>
Sanshui Jianlibao Commerce Co., Ltd.	\$ <u>2,945,800</u>	Loan

(5) The financing of Maximum balance, ending balance, range of interest rates and interest expense: None.

(6) Other events having significant effects on the operating results and financial conditions:None.

4. Intercompany relationships and significant intercompany transactions

For the year ended December 31, 2010. (Units in thousands of currencies indicated):

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Subject	Transaction condition		The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	(sales)	(\$ 7,042,833)	Closes its accounts 30 days after the end of each month	(2%)
			1	Accounts receivable	889,098	—	—
			2	Other expenses	429,018	—	—
			2	(Accrued expenses)	( 117,428)	—	—
		Tung Ang Enterprises Corp.	1	(sales)	( 6,743,505)	Closes its accounts 10 days and remit in 28 days after sales	(2%)
			1	Accounts receivable	564,805	—	—
		President Chain Store Corp.	1	(sales)	( 2,651,029)	Closes its accounts 30 days after the end of each month	(1%)
			1	Accounts receivable	309,539	—	—
			1	(Long-term investment)	( 159,650)	—	—
			2	(Accrued expenses)	( 162,662)	—	—
		Retail Support International Corp.	1	(sales)	( 2,143,677)	Closes its accounts 30 days after the end of each month	(1%)
			1	Accounts receivable	312,463	—	—
		Tung Hsiung Enterprises Corp.	1	(sales)	( 1,584,774)	2 months after sales	—
			1	Accounts receivable	226,917	—	—
			2	Advertising expenses	137,293	—	—
		Tung Shun Enterprises Corp.	1	(sales)	( 1,121,390)	2 months after sales	—
			1	Accounts receivable	208,481	—	—
		Uni-President Vendor Corp.	1	(sales)	( 668,251)	Closes its accounts 30~60 days after the end of each month	—
		Tone Chu Enterprises Corp.	1	(sales)	( 505,874)	2 months after sales	—
		Tung Yi Enterprises Corp.	1	(sales)	( 422,797)	"	—
		Tung Che Enterprises Corp.	1	(sales)	( 355,403)	"	—
		Tung-Hsiang Enterprises Corp.	1	(sales)	( 355,071)	"	—
		Hsin Tung Enterprises Corp.	1	(sales)	( 261,190)	"	—
		Tung Yu Enterprises Corp.	1	(sales)	( 228,610)	2 weeks after sales	—
		Xin Ya Enterprises Corp.	1	(sales)	( 190,266)	Closes its accounts 30 days after the end of each month	—
		Tung-Shen Enterprises Corp.	1	(sales)	( 147,864)	One month	—
		Hua-Zuo Corp.	1	(sales)	( 118,152)	40 days after shipping	—



Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Subject	Transaction condition		The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Hui- Sheng Enterprises Corp.	1	(sales)	(\$ 113,181)	2 months after sales	—
		President Kikkoman Inc.	2	purchases	884,491	One month	—
		President Nisshin Corp.	2	purchases	453,126	Closes its accounts 30 days after the end of each month	—
		President Packaging Corp.	2	purchases	225,399	One month	—
		Uni-President (Vietnam) Co., Ltd.	2	purchases	150,544	Paid immediately upon receipt	—
1	Cayman President Holdings Ltd.	Uni-President Dream Parks Corp.	2	Advertising expenses	420,274	—	—
		Sanshui Jianlibao Commerce Co., Ltd.	3	Other receivables	US 15,000	—	—
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	(sales)	( 996,032)	Closes its accounts 15~60 days after the end of each month	—
		Lien Song Enterprises Corp.	3	(sales)	( 217,715)	Closes its accounts 12 days after the end of each month	—
3	President Packaging Corp.	Retail Support International Corp.	2	(sales)	( 328,677)	Closes its accounts 30~50 days after the end of each month	—
		Uni-President Cold Chain Corp.	3	(sales)	( 1,402,882)	Closes its accounts 45 days after the end of each month	—
4	Ton-Yi Industrial Corp.	Accounts receivable	3	Accounts receivable	244,567	—	—
		Cayman Ton Yi Industrial Holdings Ltd.	3	(sales)	( 8,647,450)	30-45 after shipping	(3%)
5	Uni-President Cold Chain Corp.	Tovecan Corp.	3	(sales)	( 178,757)	30-45 after shipping	—
		President Chain Store Corp.	3	(sales)	( 20,584,012)	Closes its accounts 20~70 days after the end of each month	(6%)
6	Retail Support Taiwan Corp.	Accounts receivable	3	Accounts receivable	3,289,226	—	1%
		Retail Support International Corp.	3	(sales)	( 254,738)	Closes its accounts 15~20 days after the end of each month	—
7	Tait Distribution Service Co., Ltd.	Tait Marketing and Distribution Co., Ltd.	3	(sales)	( 236,020)	Closes its accounts 30 days after the end of each month	—
		President Information Corp.	3	(service revenue)	( 602,107)	Closes its accounts 30 days after the end of each month	—
9	Retail Support International Corp.	President Chain Store Corp.	3	(sales)	( 40,365,498)	Closes its accounts 10~54 days after the end of each month	(12%)
		Accounts receivable	3	Accounts receivable	4,101,463	—	1%
10	President Drugstore Business Corp.	President Drugstore Business Corp.	3	(sales)	( 5,738,417)	Closes its accounts 45~60 days after the end of each month	(2%)
		Accounts receivable	3	Accounts receivable	729,567	—	—
		President Coffee Corp.	3	(sales)	( 458,563)	Closes its accounts 15~28 days after the end of each month	—

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Subject	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms		
	President Pharmaceutical Corp.	Retail Support International Corp.	3	(sales)	(\$ 892,476)	Closes its accounts 30~70 days after the end of each month	—	
11			3	Accounts receivable	209,746	—	—	
	President Transnet Corp.	President Chain Store Corp.	3	(sales)	( 538,270)	Closes its accounts 30 days after the end of each month	—	
12	President Collect Service Co., Ltd.	President Transnet Corp.	3	Other receivables	275,042	—	—	
13	Books. Com	President Chain Store Corp.	3	Other receivables	199,529	—	—	
14	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	(sales)	( 10,989,223)	Closes its accounts 30~60 days after the end of each month	(3%)	
15			3	Accounts receivable	1,637,483	—	1%	
	Century Quick Services Restaurant Corp.	Uni-President Cold Chain Corp.	3	(sales)	( 114,303)	Closes its accounts 50 days after the end of each month	—	
16								
	Bank Pro E-Service Technology Co., Ltd.	President Chain Store Corp.	3	(sales)	( 107,397)	Closes its accounts 30~45 days after the end of each month	—	
17								
	Capital Inventory Services Corp.	President Chain Store Corp.	3	(service revenue)	( 197,373)	Closes its accounts 60 days after the end of each month	—	
18	Uni-President Oven Bakery Corp.	Uni-President Cold Chain Corp.	3	(sales)	( 140,019)	Closes its accounts 50 days after the end of each month	—	
19	Tung Ang Enterprises Corp.	Retail Support International Corp.	3	(sales)	( 2,138,722)	Closes its accounts 30 days after the end of each month	(1%)	
20			3	Accounts receivable	181,148	—	—	
		Tung Hsiang Enterprises Corp.	3	(sales)	( 1,531,433)	77 days after shippings	—	
			3	Accounts receivable	298,127	—	—	
		Tung Yu Enterprises Corp.	3	(sales)	( 461,676)	46 days after shippings	—	
		Tone Chu Enterprises Corp.	3	(sales)	( 344,134)	Closes its accounts 30 days after the end of each month	—	
		Hsin Tung Enterprises Corp.	3	(sales)	( 228,359)	15 days after shippings	—	
		Tung-Bo Enterprises Corp.	3	(sales)	( 148,829)	14 days after shippings	—	
		Uni-President Cold Chain Corp.	3	(sales)	( 134,321)	Closes its accounts 30 days after the end of each month	—	
	Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	3	(sales)	( 494,406)	Closes its accounts 65 days after the end of each month	—	
21			3	Accounts receivable	118,875	—	—	
	Lien Bo Enterprises Corp.	Retail Support International Corp.	3	(sales)	( 719,134)	Closes its accounts 15~70 days after the end of each month	—	
22	President Logistics International Corp.	Uni-President Cold Chain Corp.	3	(Distribution revenue)	( 730,339)	Closes its accounts 35 days after the end of each month	—	
23			3	Accounts receivable	130,698	—	—	
		Retail Support International Corp.	3	(Distribution revenue)	( 589,242)	Closes its accounts 20 days after the end of each month	—	
		Wisdom Distribution Services Corp.	3	(Distribution revenue)	( 192,934)	"	—	

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Subject	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms		
	Qware Systems and Services Corp.	President Chain Store Corp.	3	(sales)	(\$ 359,733)	Closes its accounts 45 days after the end of each month	—	
24	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	3	(sales)	(RMB 71,483)	Payment shall be made after the buyer's acceptance	—	
25	Chieh Shun Transport Corp.	President Transnet Corp.	3	(sales)	( 402,689)	Closes its accounts 45 days after the end of each month	—	
26	Zhangjiagang President Nisshin Food Co., Ltd.	President Logistics International Corp	3	(sales)	( 217,715)	Closes its accounts 15 days after the end of each month	—	
27	Kunshan President Enterprises Food Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 28,391)	Closes its accounts 45 days after the end of each month	—	
28	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	(sales)	(US 159,111)	30-45 days after shipping	(1%)	
			3	Accounts receivable	US 8,797	—	—	
			3	Other receivables	US 20,000	—	—	
		Jiangsu Ton Yi Tinplate Co., Ltd.	3	(sales)	(US 118,298)	30-45 days after shipping	(1%)	
			3	Accounts receivable	US 9,041	—	—	
			3	Other receivables	US 20,000	—	—	
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	3	Other receivables	US 5,500	—	—	
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(sales)	(US 15,733)	67 days after giving invoice	—	
				Accounts receivable	US 3,476	—	—	
30	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	3	(sales)	(US 14,717)	67 days after giving invoice	—	
			3	Accounts receivable	US 3,645	—	—	
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(sales)	(US 7,508)	67 days after giving invoice	—	
31	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	(sales)	(US 34,244)	According to the state of fund	—	
			3	Accounts receivable	US 28,729	—	—	
		Grand-Prosper (HK) Ltd.	3	(sales)	(US 50,591)	According to the state of fund	—	
			3	Accounts receivable	US 23,596	—	—	
32	Da Tong Ying Corp.	Uni-Splendor Corp.	3	(sales)	( 487,745)	According to the state of fund	—	
			3	Accounts receivable	147,071	—	—	
33	Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	3	(sales)	(US 50,591)	According to the state of fund	—	
			3	Accounts receivable	US 137,644	—	1%	
		Uni-Splendor Corp.	3	(sales)	(US 121,246)	According to the state of fund	(1%)	

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Subject	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms		
	Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	3	(sales)	(RMB 817,450)	According to the state of fund	(1%)	
34	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	(sales)	(RMB 850,527)	"	(1%)	
35	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks and Food Co., Ltd.	3	Other receivables	RMB 86,095	—	—	
36		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 66,227	—	—	
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	RMB 66,227	—	—	
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 66,227	—	—	
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB 66,227	—	—	
		Uni-President Asia Holdings Ltd.	3	Other receivables	RMB 46,359	—	—	
		Hefei President Enterprises Co., Ltd.	3	Other receivables	RMB 33,114	—	—	
		Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB 33,114	—	—	
		Shenyang President Enterprises Co., Ltd.	3	Other receivables	RMB 33,114	—	—	
		Kunming President Enterprises Co., Ltd.	3	Other receivables	RMB 33,114	—	—	
	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	(sales)	(THB 1,061,795)	Closes its accounts 60 days after the end of each month	—	
37	Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co.,Ltd.	3	Accounts receivable	THB 202,589	—	—	
38	President Enterprises (China) Investment Co.,Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 130,000	—	—	
39		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB 50,000	—	—	
		Integrated Marketing and Distribution Co.,Ltd.	3	Other receivables	RMB 29,040	—	—	

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition				The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms		
	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	3	Other receivables	RMB 90,000	—	—	
40	Wuhan President Enterprises Food Investment Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 129,700)	Closes its accounts 60 days after the end of each month	—	
41		Nanchang President Enterprises Co., Ltd.	3	(sales)	(RMB 29,266)	"	—	
42	President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 89,489)	Closes its accounts 30 days after the end of each month	—	
		Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 26,836)	Closes its accounts 60 days after the end of each month	—	
43	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 83,638)	"	—	
44	Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 43,848)	Closes its accounts 25 days after the end of each month	—	
		Hefei President Enterprises Co., Ltd.	3	(sales)	(RMB 39,413)	Closes its accounts 30 days after the end of each month	—	
		Shanghai President Coffee Co., Ltd.	3	(sales)	(RMB 26,513)	Closes its accounts 60 days after the end of each month	—	
45	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	(sales)	(RMB 51,207)	Closes its accounts 45 days after the end of each month	—	
		Xinjiang President Enterprises Food Co., Ltd.	3	(sales)	(RMB 38,931)	Closes its accounts 30 days after the end of each month	—	
46	Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 164,424)	Closes its accounts 60 days after the end of each month	—	
			3	Accounts receivable	RMB 42,648	—	—	
47	Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	3	(sales)	(RMB 122,451)	Closes its accounts 15 days after the end of each month	—	
		Harbin President Enterprises Co., Ltd.	3	(sales)	(RMB 31,066)	"	—	
48	Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	3	(sales)	(RMB 119,583)	Closes its accounts 60 days after the end of each month	—	
			3	Accounts receivable	RMB 31,622	—	—	

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 26,967)	Closes its accounts 30 days after the end of each month	—
49	Shanghai E And P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 89,442)	Closes its accounts 60 days after the end of each month	—
50		Beijing President Enterprises Drinks and Food Co., Ltd.	3	(sales)	(RMB 86,958)	Closes its accounts 15 days after the end of each month	—
		Chengdu President Enterprises Food Co., Ltd.	3	(sales)	(RMB 80,763)	"	—
		Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 69,643)	Closes its accounts 30 days after the end of each month	—
		Wuhan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 59,815)	Closes its accounts 60 days after the end of each month	—
		Zhengzhou President Enterprises Food Co., Ltd.	3	(sales)	(RMB 50,970)	Closes its accounts 30 days after the end of each month	—
		Hefei President Enterprises Co., Ltd.	3	(sales)	(RMB 48,579)	Closes its accounts 15 days after the end of each month	—
		Fuzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 44,302)	Closes its accounts 30 days after the end of each month	—
51	President Bama Bottled Water Co., Ltd	Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 27,700)	"	—
	Kai Yu (BVI) Investment Co.,Ltd.	Cayman President Holdings Ltd.	3	Other receivables	US 11,080	—	—
52		Zhongshan President Enterprises Co., Ltd.	3	Other receivables	US 8,000	—	—

For the year ended December 31, 2009. (Unit in thousands of currencies indicated):

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Subject	Amount	Transaction condition		The percentage of total combined revenue or total assets (Note 4)
						Transaction terms		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	(Sales)	(\$ 6,804,708)	Closes its accounts 30 days after the end of each month	( 2% )	
			1	Accounts receivable	884,658	—	—	
			2	Other expenses	362,637	—	—	
			2	(Accrued expenses)	( 134,353)	—	—	
		Tung Ang Enterprises Corp.	1	(Sales)	( 6,276,834)	Closes its accounts 28 days after 10 days	( 2% )	
			1	Accounts receivable	530,426	—	—	
		President Chain Store Corp.	1	(Sales)	( 2,121,062)	Closes its accounts 30 days after the end of each month	( 1% )	
			1	Accounts receivable	251,223	—	—	
			1	(long-term equity investments)	( 193,310)	—	—	
			2	(Accrued expenses)	( 116,299)	—	—	
		Retail Support International Corp.	1	(Sales)	( 1,751,733)	Closes its accounts 30 days after the end of each month	( 1% )	
			1	Accounts receivable	191,883	—	—	
		Tung Hsiang Enterprises Corp.	1	(Sales)	( 1,707,761)	2 months after sales	( 1% )	
			1	Accounts receivable	265,415	—	—	
			2	Advertising expenses	127,804	—	—	
		Tung Shun Enterprises Corp.	1	(Sales)	( 1,082,439)	2 months after sales	—	
			1	Accounts receivable	194,876	—	—	
		Uni-President Vendor Corp.	1	(Sales)	( 594,070)	Closes its accounts 30~60 days after the end of each month	—	
		Tone Chu Enterprises Corp.	1	(Sales)	( 534,271)	2 months after sales	—	
		Tung Yi Enterprises Corp.	1	(Sales)	( 416,961)	2 weeks after sales	—	
		Tung-Hsiang Enterprises Corp.	1	(Sales)	( 387,192)	2 months after sales	—	
		Tung Che Enterprises Corp.	1	(Sales)	( 373,876)	"	—	
		Hsin Tung Enterprises Corp.	1	(Sales)	( 279,027)	"	—	

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	(Sales)	(\$ 259,305)	2 weeks after sales	—
		Xin Ya Enterprises Corp.	1	(Sales)	( 189,808)	Closes its accounts 60 days after the end of each month	—
		Tung-Shen Enterprises Corp.	1	(Sales)	( 146,600)	42 days after sales	—
		Hui-Sheng Enterprises Corp.	1	(Sales)	( 133,252)	Closes its accounts 60 days after the end of each month	—
		Hua-Zuo Corp.	1	(Sales)	( 122,982)	2 weeks after sales	—
		Tung-Bo Enterprises Corp.	1	(Sales)	( 103,078)	2 months	—
		President Kikkoman Inc.	2	purchases	829,718	one month	—
		President Nisshin Corp.	2	purchases	437,556	Closes its accounts 30 days after the end of each month	—
		President Packaging Corp.	2	purchases	216,224	one month	—
		Uni-President (Vietnam) Co., Ltd.	2	purchases	162,061	Closes its accounts 60 days after the end of each month	—
1	Cayman President Holdings Ltd.	Uni-President Dream Parks Corp.	2	Advertising expenses	561,462	—	—
		Uni-President Southeast Asia Holdings Ltd.	3	Long-term receivables	US 28,510	—	—
2	President International Trade and Investment Corp.	Cayman President Holdings Ltd.	3	Other receivables and long-term receivables	US 24,430	—	—
		Kai Nan (BVI) Investment Co., Ltd.	3	Other receivables	US 9,000	—	—
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	(Sales)	( 1,020,938)	15~60 days after the end of each month	—
		Lien Song Enterprises Corp.	3	(Sales)	( 189,414)	12 days after shipping	—
		Tun Hsiang Enterprises Corp.	3	(Sales)	( 104,590)	Closes its accounts 60 days after the end of each month	—
4	Tait Marketing and Distribution Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	3	Long-term accounts receivable-related parties	125,612	—	—
		Retail Support International Corp.	3	(Sales)	( 260,338)	Closes its accounts 30 days after the end of each month	—
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	(Sales)	( 6,615,256)	45 days after shipping	( 2% )
		Accounts receivable	3		353,582	—	—
7	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	(Sales)	(THB 756,397)	Closes its accounts 60 days after the end of each month	—
		Accounts receivable	3		THB 123,786	—	—



Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)	
				Subject	Amount	Transaction terms		
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks and Food Co., Ltd.	3	Other receivables	RMB	88,767	—	—
		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB	68,282	—	—
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	RMB	68,282	—	—
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB	68,282	—	—
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB	68,282	—	—
		Nanchang President Enterprises Co., Ltd.	3	Other receivables	RMB	54,626	—	—
		Uni-President Asia Holdings Ltd.	3	Other receivables	RMB	54,626	—	—
		Hefei President Enterprises Co., Ltd.	3	Other receivables	RMB	34,141	—	—
		Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB	34,141	—	—
9	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	RMB	34,141	—	—
		President Enterprises (China) Investment Co., Ltd.	3	Other receivables	RMB	110,950	—	—
10	President Enterprises Hong Kong Investment Co., Ltd.	"	3	Other receivables	RMB	440,616	—	1%
11	President Enterprises (China) Investment Co., Ltd.	Integrated Marketing and Distribution Co.,Ltd.	3	Other receivables	RMB	28,500	—	—
12	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	(Sales)	(RMB	55,792)	Closes its accounts 45 days after the end of each month	—
				Other receivables	RMB	54,000	—	—
13	Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB	85,930)	Closes its accounts 60 days after the end of each month	—

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
14	Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 50,957)	Closes its accounts 30 days after the end of each month	—
15	Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 85,357)	Closes its accounts 60 days after the end of each month	—
16	Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB 80,726)	Closes its accounts 15 days after the end of each month	—
17	President Bama Bottled Water Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 25,494)	Closes its accounts 70 days after the end of each month	—
18	Zhongshan President Enterprises Co., Ltd.	Cayman President Holding Ltd.	3	Other receivables	RMB 81,727	—	—
		Sanshui Jianlibao Commerce Co., Ltd.	3	Receivable-related party	RMB 65,000	—	—
19	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	US 11,080	—	—
		Zhongshan President Enterprises Co., Ltd.	3	Other receivables	US 8,000	—	—
20	Tung Ang Enterprises Corp.	Retail Support International Corp.	3	(Sales)	( 1,988,623)	Closes its accounts 30 days after the end of each month	( 1% )
			3	Accounts receivable	192,804	—	—
		Tung-Hsiang Enterprises Corp.	3	(Sales)	( 1,309,080)	77 days after shipping	—
			3	Accounts receivable	279,103	—	—
		Tung Yu Enterprises Corp.	3	(Sales)	( 468,409)	46 days after shipping	—
		Tone Chu Enterprises Corp.	3	(Sales)	( 303,135)	Closes its accounts 30 days after the end of each month	—
		Hsin Tung Enterprises Corp.	3	(Sales)	( 226,131)	15 days after shipping	—
		Uni-President Cold Chain Corp.	3	(Sales)	( 151,993)	Closes its accounts 30 days after the end of each month	—
21	Tung Guan Enterprises Co., Ltd.	Tung-Bo Enterprises Corp.	3	(Sales)	( 141,384)	12 days after shipping	—
		President Chain Store Corp.	3	(Sales)	( 105,169)	Closes its accounts 55 days after the end of each month	—
22	Lien Bo Enterprises Corp.	Retail Support International Corp.	3	(Sales)	( 737,948)	Closes its accounts 15~70 days after the end of each month	—
			3	Accounts receivable	101,007	—	—

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
23	Shanghai E and P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 98,472)	Closes its accounts 60 days after the end of each month	—
		Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 61,904)	Closes its accounts 30 days after the end of each month	—
		Beijing President Enterprises Drinks and Food Co., Ltd.	3	(Sales)	(RMB 58,916)	Closes its accounts 15 days after the end of each month	—
		Chengdu President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 58,859)	"	—
		Wuhan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 57,278)	Closes its accounts 60 days after the end of each month	—
		Hefei President Enterprises Co., Ltd.	3	(Sales)	(RMB 39,103)	Closes its accounts 15 days after the end of each month	—
		Fuzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 30,100)	Closes its accounts 30 days after the end of each month	—
		Zhengzhou President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 30,040)	"	—
		24	Rich Universe International Limited	Uni-Splendor Corp.	3	(Sales)	(US 74,254)
Grand-Prosper(HK) Ltd.	3			(Sales)	(US 18,316)	"	—
25	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	(Sales)	(US 30,739)	According to the state of fund	—
		Rich Universe International Limited	3	(Sales)	(US 10,447)	"	—
		Grand-Prosper (HK) Ltd.	3	(Sales)	(US 30,388)	"	—
26	Grand-Prosper (HK) Ltd.		3	Accounts receivable	US 10,689	—	—
		Rich Universe International Limited	3	(Sales)	(US 66,410)	According to the state of fund	( 1% )
		Uni-Splendor Technology (Huizhou) Corp.	3	(Sales)	(US 48,563)	"	( 1% )
		Uni-Splendor Corp.	3	Accounts receivable	US 110,740	—	1%
27	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	(Sales)	(US 59,789)	According to the state of fund	( 1% )
		Grand-Prosper (HK) Ltd.	3	(Sales)	(RMB 858,154)	"	( 1% )

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
28	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	(Sales)	(RMB 767,453)	According to the state of fund	( 1% )
29	Da Tong Ying Corp.	Rich Universe International Limited	3	(Sales)	( 135,017)	"	—
		Uni-Splendor Corp.	3	(Sales)	( 361,811)	"	—
			3	Accounts receivable	274,654	—	—
30	Tait (H.K.) Co., Ltd.	Tait Trading (Shanghai) Co.,Ltd.	3	Long-term accounts receivable-related parties	HKD 91,977	—	—
31	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US 119,517)	45 days after shipping	( 1% )
		Jiangsu Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US 79,788)	"	( 1% )
			3	Accounts receivable	US 7,826	—	—
32	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US 11,511)	Closes its accounts 4 months after the end of each month	—
			3	Accounts receivable	US 5,785	—	—
33	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US 8,823)	67 days after giving invoice	—
			3	Accounts receivable	US 3,765	—	—
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US 4,943)	97 days after giving invoice	—
34	Capital Inventory Services Corp.	President Chain Store Corp.	3	(Sales)	( 145,736)	Closes its accounts 30~60 days after the end of each month	—
35	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	(Sales)	( 8,230,169)	Closes its accounts 30~69 days after the end of each month	( 3% )
			3	Accounts receivable	1,641,400	—	1%
36	Uni-President Cold Chain Corp.	President Chain Store Corp.	3	(Sales)	( 17,257,051)	Closes its accounts 20~70 days after the end of each month	( 6% )
			3	Accounts receivable	2,987,075	—	1%
			3	purchases	119,824	Closes its accounts 40 days after the end of each month	—
37	Century Quick Services Restaurant Corp.	Uni-President Cold Chain Corp.	3	(Sales)	( 117,789)	Closes its accounts 30~55 days after the end of each month	—
38	President Transnet Corp.	President Chain Store Corp.	3	(Sales)	( 603,943)	Closes its accounts 30 days after the end of each month	—

Number (Note 2)	Name of company	Name of transaction parties	relationships (Note 3)	Transaction condition			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
39	President Musashino Corp.	Uni-President Cold Chain Corp.	3	(Sales)	(\$ 1,211,480)	Closes its accounts 45 days after the end of each month	—
			3	Accounts receivable	222,034	—	—
40	President Information Corp.	President Chain Store Corp.	3	(Labour revenues)	( 646,776)	Closes its accounts 30 days after the end of each month	—
			3	Accounts receivable	103,880	—	—
41	Qware Systems and Services Corp.	President Chain Store Corp.	3	(Sales)	( 309,634)	Closes its accounts 45 days after the end of each month	—
42	President Pharmaceutical Corp.	Retail Support International Corp.	3	(Sales)	( 781,091)	Closes its accounts 30~60 days after the end of each month	—
			3	Accounts receivable	145,175	—	—
43	President Collect Service Co. Ltd.	President Transnet Corp.	3	Other receivables	266,220	—	—
44	Retail Support International Corp.	President Chain Store Corp.	3	(Sales)	( 37,146,595)	Closes its accounts 10~54 days after the end of each month	( 13% )
			3	Accounts receivable	3,480,813	—	1%
		3	(Sales)	( 3,684,622)	Closes its accounts 52 days after the end of each month	( 1% )	
		3	Accounts receivable	587,931	—	—	
45	Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	3	(Sales)	( 375,966)	Closes its accounts 28 days after the end of each month	—
			3	Accounts receivable	102,385	—	—
46	President Logistics International Corp.	Uni-President Cold Chain Corp.	3	(Sales)	( 551,378)	Closes its accounts 40~65 days after the end of each month	—
		Retail Support International Corp.	3	(Sales)	( 548,104)	Closes its accounts 15~20 days after the end of each month	—
		Wisdom Distribution Services Corp.	3	(Sales)	( 168,558)	Closes its accounts 15~20 days after the end of each month	—
47	Retail Support Taiwan Corp.	Retail Support International Corp.	3	(Sales)	( 215,499)	Closes its accounts 15~20 days after the end of each month	—
48	Chieh Shun Transport Corp.	President Transnet Corp.	3	(Sales)	( 333,838)	Closes its accounts 45~60 days after the end of each month	—

Note 1: Transactions among the company and subsidiaries amounted to NT\$100,000 and one side of them are disclosed.

Note 2: The transaction informations of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

Note 3: The Kinds of relationship between the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

Note 4: The counting to the percentage of transaction amount on consolidated total operating revenues or total assets is as follows. Assets and liabilities are counting at the amount period of consolidated total assets at ending period; Income is counting at the amount of consolidated total revenue at ending period.

12. FINANCIAL INFORMATION DISCLOSURES FOR INDUSTRY SEGMENTS

(1) Segment information

(a) Information about the Company's operations in different industries in 2010 and 2009.

	2010						
	<u>Feeds</u>	<u>Foods</u>	<u>International trade</u>	<u>Electric Appliance</u>	<u>General Investment</u>	<u>Chain store</u>	<u>Tinplates</u>
Sales to unaffiliated customers	\$ 21,351,801	\$ 105,889,307	\$ 3,514,237	\$ 9,254,162	\$ 78,516	\$ 149,452,007	\$ 23,034,246
Intersegment sales	<u>2,104,649</u>	<u>223,387</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,621,227</u>	<u>-</u>
Total revenues	<u>\$ 23,456,450</u>	<u>\$ 106,112,694</u>	<u>\$ 3,514,237</u>	<u>\$ 9,254,162</u>	<u>\$ 78,516</u>	<u>\$ 236,073,234</u>	<u>\$ 23,034,246</u>
Operating profit	<u>\$ 779,508</u>	<u>\$ 6,110,029</u>	<u>(\$ 24,698)</u>	<u>\$ 14,000</u>	<u>(\$ 75,510)</u>	<u>\$ 6,670,743</u>	<u>\$ 1,981,318</u>
Equity in net income of subsidiaries							
Interest expenses							
General corporate revenues							
General corporate expenses							
Consolidated income from continuing operations							
Identifiable assets	<u>\$ 7,440,683</u>	<u>\$ 58,488,087</u>	<u>\$ 1,559,227</u>	<u>\$ 8,464,873</u>	<u>\$ 3,245,236</u>	<u>\$ 61,051,658</u>	<u>\$ 36,479,437</u>
Long-term investments							
Corporate assets							
Total assets							
Depreciation expense	<u>\$ 187,319</u>	<u>\$ 2,857,789</u>	<u>\$ 5,634</u>	<u>\$ 568,681</u>	<u>\$ 19,103</u>	<u>\$ 3,302,470</u>	<u>\$ 1,201,196</u>
Amortization expense	<u>\$ 15,822</u>	<u>\$ 97,146</u>	<u>\$ -</u>	<u>\$ 33,372</u>	<u>\$ 3,858</u>	<u>\$ 267,211</u>	<u>\$ 39,613</u>
Capital expense	<u>\$ 222,385</u>	<u>\$ 6,960,519</u>	<u>\$ 1,175</u>	<u>\$ 227,797</u>	<u>\$ 126</u>	<u>\$ 3,915,360</u>	<u>\$ 84,939</u>

2010

	Leisure Business					Adjustment and	
	Filling Stations	Development	Distribution	Pharmaceuticals	Others	Elimination	Consolidated
Sales to unaffiliated customers	\$ 12,027,913	\$ 5,099,578	\$ 318,748	\$ 3,975,350	\$ 52,451,351	(\$ 41,069,272)	\$ 345,377,944
Intersegment sales	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,659,255</u>	<u>( 90,608,518)</u>	<u>-</u>
Total revenues	<u>\$ 12,027,913</u>	<u>\$ 5,099,578</u>	<u>\$ 318,748</u>	<u>\$ 3,975,350</u>	<u>\$ 54,110,606</u>	<u>(\$ 131,677,790)</u>	<u>\$ 345,377,944</u>
Operating profit	<u>(\$ 51,029)</u>	<u>(\$ 887,262)</u>	<u>(\$ 31,276)</u>	<u>\$ 1,306,805</u>	<u>(\$ 4,895,252)</u>	<u>(\$ 1,627,762)</u>	\$ 19,224,728
Equity in net income of subsidiaries							1,261,952
Interest expenses							( 1,545,593)
General corporate revenues							3,672,598
General corporate expenses							( 2,036,696)
Consolidated income from continuing operations							<u>\$ 20,576,989</u>
Identifiable assets	<u>\$ 1,869,410</u>	<u>\$ 32,201,730</u>	<u>\$ 120,773</u>	<u>\$ 7,056,984</u>	<u>\$ 23,582,210</u>		\$ 241,560,308
Long-term investments							25,298,183
Corporate assets							<u>17,356,759</u>
Total assets							<u>\$ 284,215,250</u>
Depreciation expense	<u>\$ 110,830</u>	<u>\$ 960,006</u>	<u>\$ 544</u>	<u>\$ 338,343</u>	<u>\$ 1,637,174</u>		<u>\$ 11,189,089</u>
Amortization expense	<u>\$ 6,547</u>	<u>\$ 127,677</u>	<u>\$ 1,002</u>	<u>\$ 28,484</u>	<u>\$ 213,416</u>		<u>\$ 834,148</u>
Capital expense	<u>\$ 22,855</u>	<u>\$ 2,010,559</u>	<u>\$ 84</u>	<u>\$ 371,347</u>	<u>\$ 2,746,640</u>		<u>\$ 16,563,786</u>

	2009						
	Feeds	Foods	International trade	Electric Appliance	General Investment	Chain store	Tinplates
Sales to unaffiliated customers	\$ 18,742,138	\$ 86,902,773	\$ 2,723,903	\$ 9,511,158	\$ 223,656	\$ 130,083,811	\$ 22,969,497
Intersegment sales	<u>2,514,447</u>	<u>258,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,945,310</u>	<u>-</u>
Total revenues	<u>\$ 21,256,585</u>	<u>\$ 87,161,518</u>	<u>\$ 2,723,903</u>	<u>\$ 9,511,158</u>	<u>\$ 223,656</u>	<u>\$ 205,029,121</u>	<u>\$ 22,969,497</u>
Operating profit	<u>\$ 814,193</u>	<u>\$ 6,963,107</u>	<u>(\$ 49,178)</u>	<u>\$ 548,841</u>	<u>(\$ 116,746)</u>	<u>\$ 6,160,062</u>	<u>\$ 1,895,866</u>
Equity in net income of subsidiaries							
Interest expenses							
General corporate revenues							
General corporate expenses							
Consolidated income from continuing operations							
Identifiable assets	<u>\$ 7,002,029</u>	<u>\$ 55,184,636</u>	<u>\$ 1,076,979</u>	<u>\$ 10,257,760</u>	<u>\$ 5,081,269</u>	<u>\$ 58,745,592</u>	<u>\$ 35,522,056</u>
Long-term investments							
Corporate assets							
Total assets							
Depreciation expense	<u>\$ 192,923</u>	<u>\$ 2,677,550</u>	<u>\$ 6,261</u>	<u>\$ 628,810</u>	<u>\$ 44,441</u>	<u>\$ 3,049,673</u>	<u>\$ 1,691,923</u>
Amortization expense	<u>\$ 14,323</u>	<u>\$ 61,558</u>	<u>\$ -</u>	<u>\$ 42,624</u>	<u>\$ 2,849</u>	<u>\$ 311,830</u>	<u>\$ 74,166</u>
Capital expense	<u>\$ 82,993</u>	<u>\$ 3,907,946</u>	<u>\$ 3,190</u>	<u>\$ 199,837</u>	<u>\$ 203,352</u>	<u>\$ 2,677,133</u>	<u>\$ 327,325</u>



2009

	Filling Stations	Leisure Business Development	Distribution	Others	Adjustment and Elimination	Consolidated
Sales to unaffiliated customers	\$ 11,269,279	\$ 4,412,153	\$ 261,545	\$ 41,298,817	(\$ 36,249,327)	\$ 292,149,403
Intersegment sales	-	-	-	1,359,413	(79,077,915)	-
Total revenues	<u>\$ 11,269,279</u>	<u>\$ 4,412,153</u>	<u>\$ 261,545</u>	<u>\$ 42,658,230</u>	<u>(\$ 115,327,242)</u>	<u>\$ 292,149,403</u>
Operating profit	<u>(\$ 40,148)</u>	<u>(\$ 691,857)</u>	<u>\$ 6,023</u>	<u>\$ 2,538,863</u>	<u>(\$ 470,539)</u>	\$ 17,558,487
Equity in net income of subsidiaries						1,624,841
Interest expenses						(2,039,903)
General corporate revenues						3,628,574
General corporate expenses						(5,754,573)
Consolidated income from continuing operations						<u>\$ 15,017,426</u>
Identifiable assets	<u>\$ 1,907,922</u>	<u>\$ 35,080,850</u>	<u>\$ 253,589</u>	<u>\$ 17,755,633</u>		\$ 227,868,315
Long-term investments						26,313,468
Corporate assets						18,907,140
Total assets						<u>\$ 273,088,923</u>
Depreciation expense	<u>\$ 126,115</u>	<u>\$ 833,009</u>	<u>\$ 2,231</u>	<u>\$ 801,710</u>		<u>\$ 10,054,646</u>
Amortization expense	<u>\$ 6,328</u>	<u>\$ 144,253</u>	<u>\$ 1,000</u>	<u>\$ 520,059</u>		<u>\$ 1,178,990</u>
Capital expense	<u>\$ 30,620</u>	<u>\$ 2,440,899</u>	<u>-</u>	<u>\$ 998,986</u>		<u>\$ 10,872,281</u>

- (b) The revenue of an industry segment includes revenue both from sales to unaffiliated customers (including sales, other operating revenue, rent revenue, gain on disposal of segment and other income), intersegment sales and revenue from broadcasting, except for the investment income.
  - (c) Operating profit or loss of industry segment is its department segment revenues minus segment costs and expenses, which was generated in relation to the segment revenues except interest expense. The Company accounts for the intersegment purchases and intersegment sales in the same way as the revenue from broadcasting.
  - (d) The identified assets of an industry segment are those tangible and intangible enterprise assets that are used by the industry segment, but the following items are not included:
    - (i) Assets not used by industry segment.
    - (ii) Long-term investments.
- (2) Financial Information on Geographic Areas: No foreign operation.
- (3) Information on Export Sales:  
Export sales of the Company for 2010 and 2009, constituted less than 10% of the total revenues of 2010 and 2009.
- (4) Information on Significant Customers:  
In 2010 and 2009 no customer constituted more than 10% of the Company's total revenue of 2010 and 2009.