

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
JUNE 30, 2011 AND 2010

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and subsidiaries as of June 30, 2011 and 2010, and the related consolidated statements of income, of changes in stockholders' equity and of cash flows for the six-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews. As described in Note 1(4), we did not review the financial statements of certain subsidiaries which statements reflect total assets of \$36,550,575,000 and \$37,228,862,000, representing 11.95% and 12.75% of the related consolidated totals, and total liabilities of \$17,390,589,000 and \$17,938,035,000, representing 8.86% and 9.73% of the related consolidated totals, as of June 30, 2011 and 2010, respectively, and total operating revenues of \$12,654,288,000 and \$13,203,823,000, representing 6.79% and 8.20% of the related consolidated totals for the six-month periods then ended, respectively. We also did not audit the financial statements of certain investee companies accounted for under the equity method. These long-term investments amounted to \$505,013,000 and \$505,577,000 as of June 30, 2011 and 2010, respectively, and their related net investment income amounted to \$15,315,000 and \$10,194,000 for the six-month periods then ended, respectively. The financial statements of these subsidiaries and investee companies were audited by other auditors whose reports thereon have been furnished to us, and our conclusion expressed herein, insofar as it relates to the amounts included in the financial statements for these subsidiaries and investee companies, is based solely on the reports of the other auditors.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 1(4), the financial statements of certain subsidiaries were consolidated based on their unaudited or unreviewed financial statements as of and for the six-month periods ended June 30, 2011 and 2010. Total assets of these subsidiaries amounted to \$64,411,107,000 and \$58,257,195,000,

representing 21.06% and 19.95% of the related consolidated totals, and total liabilities amounted to \$33,307,534,000 and \$32,079,907,000, representing 16.96% and 17.40% of the related consolidated totals, as of June 30, 2011 and 2010, respectively, and total net income amounted to \$2,285,844,000 and \$2,953,245,000, representing 29.83% and 30.16% of the related consolidated totals for the six-month periods then ended, respectively. In addition, as described in Note 4(11) to the consolidated financial statements, the financial statements of certain long-term investments accounted for under the equity method were not audited or reviewed by independent accountants. Long-term investments in these companies amounted to \$20,255,946,000 and \$18,585,717,000 as of June 30, 2011 and 2010, respectively, and the related investment income amounted to \$227,927,000 and \$217,138,000 for the six-month periods then ended, respectively. These amounts were based solely on their unaudited or unreviewed financial statements. We were unable to satisfy ourselves as to the carrying value of the investments or the equities in their earnings by other auditing procedures.

Based on our reviews and the reports of other auditors, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain subsidiaries and investee companies been audited or reviewed by independent accountants as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and generally accepted accounting principles in the Republic of China.

PricewaterhouseCoopers, Taiwan

Republic of China

September 8, 2011

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents (Note 4(1))	\$ 40,017,760	\$ 34,692,291
Financial assets at fair value through profit or loss - current (Note 4(2))	15,430,099	17,326,249
Notes receivable, net (Notes 3 and 4(3))	3,545,702	3,031,277
Accounts receivable, net (Notes 3 and 4(4))	13,237,629	12,096,172
Accounts receivable, net - related parties (Notes 3 and 5)	1,684,839	1,519,491
Other Receivables (Notes 3, 4(5) and 5)	5,119,623	5,295,957
Other financial assets - current (Note 6)	199,251	5,277,484
Inventories (Notes 4(6)(12) and 6)	31,068,248	26,989,874
Prepayments (Note 7)	8,938,662	9,480,649
Deferred income tax assets - current (Note 4(28))	959,183	970,382
Other current assets	744,634	958,034
Total current assets	120,945,630	117,637,860
Funds and Investments		
Available-for-sale financial assets - non-current (Notes 4(8)(9))	10,788,068	10,133,161
Financial assets carried at cost - non-current (Notes 4(9)(17) and 6)	4,606,279	7,912,853
Investments in bonds without active markets - non-current (Note 4(10))	286,273	-
Long-term equity investments accounted for under the equity method (Notes 4(11), 5 and 6)	27,559,103	25,449,678
Investments in real estate	3,935	3,935
Other financial assets - non-current (Note 6)	23,311	30,825
Total funds and investments	43,266,969	43,530,452
Property, Plan and Equipment, Net (Notes 4(12)(17), 5 and 6)		
Costs		
Land	9,201,549	9,144,711
Buildings	43,366,737	36,734,635
Machinery and equipment	76,037,156	71,332,588
Piping infrastructure and electricity generation equipment	4,938,324	4,919,315
Transportation equipment	4,122,274	3,550,801
Office equipment	7,716,433	6,071,076
Leased assets	163,524	154,024
Leasehold improvements	10,520,965	9,526,684
Other equipment	37,046,162	34,463,736
Revaluation increments	4,686,726	4,688,102
Cost and revaluation increments	197,799,850	180,585,672
Less: Accumulated depreciation	(93,425,127)	(87,673,038)
Accumulated impairment loss	(85,959)	(85,700)
Construction in progress and prepayments for equipment	6,979,569	11,282,823
Total property, plant and equipment, net	111,268,333	104,109,757
Intangible Assets		
Deferred pension costs (Note 4(22))	188,963	192,415
Other intangible assets (Notes 4(13)(17) and 6)	9,123,288	5,595,172
Total intangible assets	9,312,251	5,787,587
Other Assets		
Assets leased to others (Notes 4(12)(14)(17) and 6)	8,988,669	9,396,233
Idle assets (Notes 4(12)(15)(17) and 6)	1,432,688	1,388,008
Refundable deposits (Notes 6 and 7)	3,819,465	2,276,897
Deferred expenses (Note 4(16))	900,645	926,430
Long-term notes, accounts and overdue receivables (Note 5)	611,268	800,576
Deferred income tax assets - non-current (Note 4(28))	-	507,404
Other Assets - other (Notes 4(12) and 6)	5,273,080	5,718,762
Total other assets	21,025,815	21,014,310
TOTAL ASSETS	\$ 305,818,998	\$ 292,079,966

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2011	2010
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Short-term loans (Notes 4(18) and 6)	\$ 35,018,117	\$ 20,758,700
Notes and bills payable (Notes 4(19) and 6)	6,820,584	8,280,856
Notes payable	1,110,802	1,397,284
Accounts payable (Note 5)	25,446,756	24,160,572
Income tax payable (Note 4(28))	1,538,487	1,660,538
Accrued expenses (Note 5)	19,460,104	16,904,228
Other Payables (Note 5)	20,455,853	13,807,053
Receipts in advance	4,320,230	3,316,749
Long-term liabilities - current portion (Notes 4(20)(21)(23) and 6)	8,441,712	13,473,136
Other current liabilities	132,850	167,863
Total current liabilities	122,745,495	103,926,979
Long-term Liabilities		
Bonds payable (Note 4(20))	10,000,000	5,200,000
Long-term loans (Notes 4(21) and 6)	50,557,234	64,222,232
Long-term notes payable	87,343	229,535
Long-term notes, accounts and overdue payable - related parties (Note 5)	445,775	448,296
Total long-term liabilities	61,090,352	70,100,063
Reserves		
Land value incremental reserve (Note 4(12))	1,908,314	1,923,522
Other Liabilities		
Accrued pension liabilities (Note 4(22))	3,415,141	2,782,849
Guarantee deposits received	4,479,344	3,664,624
Deferred income tax liabilities - non-current (Note 4(28))	286,345	-
Other Liabilities - other (Note 4(23))	2,454,542	1,979,934
Total other liabilities	10,635,372	8,427,407
Total liabilities	196,379,533	184,377,971
Stockholders' Equities		
Capital (Notes 1 and 4(24))		
Common stock	42,871,402	38,974,002
Stock dividends to be distributed	2,572,284	3,897,400
Capital Reserves (Notes 4(20)(25))		
Capital reserves - additional paid in capital - common stock	489,454	-
Additional paid-in capital - treasury stock transactions	34,027	34,027
Capital reserve from donated assets	548	500
Capital reserve from long-term investments	5,737,704	5,610,255
Capital reserve from stock warrants	-	489,454
Retained Earnings (Notes 4(24)(26))		
Legal reserve	9,151,205	8,058,301
Special reserve	95,736	-
Undistributed earnings	6,082,304	6,353,534
Other Adjustments to Stockholders' Equity		
Cumulative translation adjustments	(991,696)	1,453,724
Unrecognized pension cost (Note 4(22))	(2,115,042)	(1,526,294)
Unrealized gain or loss on financial instruments (Notes 4(8)(11) and 10)	1,888,320	913,793
Asset revaluations (Note 4(12))	2,162,242	2,162,862
Total Parent Company Stockholders' Equities	67,978,488	66,421,558
Minority interest	41,460,977	41,280,437
Total stockholders' equity	109,439,465	107,701,995
Contingent Liability And Commitments (Notes 5 and 7)		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 305,818,998	\$ 292,079,966

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 8, 2011.

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

	2011	2010		
Operating Revenue (Note 5)				
Sales	\$ 183,917,558	\$ 161,156,835		
Sales returns	(743,814)	(229,235)		
Sales discounts	(4,735,821)	(4,026,668)		
Net Sales	178,437,923	156,900,932		
Other operating revenues	7,904,903	4,184,366		
Net Operating Revenues	186,342,826	161,085,298		
Operating Costs (Notes 4(6)(27) and 5)				
Cost of goods sold	(126,645,646)	(110,394,999)		
Other service costs	(4,365,069)	(1,179,519)		
Net Operating Costs	(131,010,715)	(111,574,518)		
Gross profit	55,332,111	49,510,780		
Operating Expenses (Notes 4(27) and 5)				
Sales and marketing expenses	(38,277,634)	(31,304,526)		
General and administrative expenses	(8,763,512)	(8,174,108)		
Research and development expenses	(379,542)	(378,005)		
Total Operating Expenses	(47,420,688)	(39,856,639)		
Operating income	7,911,423	9,654,141		
Non-operating Income and Gains				
Interest income (Note 5)	247,347	214,970		
Investment income accounted for under the equity method (Note 4(11))	385,638	335,336		
Dividend income	305,560	260,260		
Gain on disposal of property, plant and equipment (Note 4(12))	100,581	129,864		
Gain on disposal of investments (Notes 4(2)(9))	1,084,559	1,750,188		
Foreign exchange gain, net (Note 4(2))	267,391	65,239		
Rental income (Note 4(14))	221,292	200,107		
Gain on valuation of financial assets (Note 4(2))	36,936	-		
Other non-operating income (Note 5)	658,029	894,916		
Non-operating Income and Gains	3,307,333	3,850,880		
Non-operating Expenses and Losses				
Interest expense (Notes 4(12) and 5)	(852,455)	(790,035)		
Loss on disposal of property, plant and equipment	(102,217)	(62,959)		
Impairment loss (Notes 4(9)(12)(13)(14)(15)(17))	(31,783)	(1,918)		
Loss on valuation of financial assets (Note 4(2))	-	(2,923)		
Loss on valuation of financial liabilities (Note 4(2))	-	(455)		
Other non-operating losses (Notes 4(6), 5 and 10)	(782,499)	(802,534)		
Non-operating Expenses and Losses	(1,768,954)	(1,660,824)		
Income from continuing operations before income tax	9,449,802	11,844,197		
Income tax expense (Note 4(28))	(1,787,136)	(2,050,825)		
Consolidated net income	\$ 7,662,666	\$ 9,793,372		
Attributable to:				
Equity holders of the Company	\$ 4,682,780	\$ 6,215,865		
Minority interest	2,979,886	3,577,507		
	\$ 7,662,666	\$ 9,793,372		
	Before Tax	After Tax	Before Tax	After Tax
Basic Earnings Per Common Share(in dollars) (Note 4(29))				
Net income	\$ 2.08	\$ 1.03	\$ 2.61	\$ 1.37
Diluted Earnings Per Common Share(in dollars) (Note 4(29))				
Net income	\$ 2.07	\$ 1.03	\$ 2.55	\$ 1.34

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 8, 2011.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2011 AND 2010
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
 (UNAUDITED)

	<u>Capital</u>		<u>Retained Earnings</u>					Cumulative Translation Adjustments	Unrecognized Pension Cost	Unrealized Gain or Loss on Financial Instruments	Asset Revaluations	Minority Interest	Total
	Common Stock	Stock Dividends to be Distributed	Capital Reserves	Legal Reserve	Special Reserve	Undistributed Earnings							
<u>Year 2010</u>													
Balance at January 1, 2010	\$ 38,974,002	\$ -	\$ 6,185,983	\$ 7,272,218	\$ -	\$ 7,939,072	\$ 1,130,482	(\$ 1,529,221)	\$ 2,235,217	\$ 2,199,292	\$ 40,038,382	\$104,445,427	
Reversal of unrealized revaluation increments for land expropriation	-	-	-	-	-	-	-	-	-	(1,184)	-	(1,184)	
Distribution of 2009 consolidated net income(Note):													
Legal reserve	-	-	-	786,083	-	(786,083)	-	-	-	-	-	-	
Cash dividends	-	-	-	-	-	(3,117,920)	-	-	-	-	-	(3,117,920)	
Stock dividends	-	3,897,400	-	-	-	(3,897,400)	-	-	-	-	-	-	
Consolidated net income for the six months ended June 30,2010	-	-	-	-	-	6,215,865	-	-	-	-	3,577,507	9,793,372	
Reversal of certain stockholders' equity accounts due to disposal of ownership of subsidiaries	-	-	(51,747)	-	-	-	-	118	-	(34,937)	-	(86,566)	
Cumulative translation adjustments	-	-	-	-	-	-	323,242	-	-	-	-	323,242	
Adjustment of unrealized pension cost by subsidiaries	-	-	-	-	-	-	-	2,809	-	-	-	2,809	
Adjustment of unrealized gain on financial instruments by subsidiaries	-	-	-	-	-	-	-	-	(1,186,306)	-	-	(1,186,306)	
Adjustment due to revaluation of available-for-sale financial assets	-	-	-	-	-	-	-	-	(135,118)	-	-	(135,118)	
Adjustment of asset revaluations by subsidiaries	-	-	-	-	-	-	-	-	-	(309)	-	(309)	
Changes in minority interest	-	-	-	-	-	-	-	-	-	-	(2,335,452)	(2,335,452)	
Balance at June 30,2010	<u>\$ 38,974,002</u>	<u>\$ 3,897,400</u>	<u>\$ 6,134,236</u>	<u>\$ 8,058,301</u>	<u>\$ -</u>	<u>\$ 6,353,534</u>	<u>\$ 1,453,724</u>	<u>(\$ 1,526,294)</u>	<u>\$ 913,793</u>	<u>\$ 2,162,862</u>	<u>\$ 41,280,437</u>	<u>\$107,701,995</u>	

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2011 AND 2010
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
 (UNAUDITED)

	<u>Capital</u>		<u>Retained Earnings</u>					Cumulative Translation Adjustments	Unrecognized Pension Cost	Unrealized Gain or Loss on Financial Instruments	Asset Revaluations	Minority Interest	Total
	Common Stock	Stock Dividends to be Distributed	Capital Reserves	Legal Reserve	Special Reserve	Undistributed Earnings							
<u>Year 2011</u>													
Balance at January 1, 2011	\$ 42,871,402	\$ -	\$ 6,251,778	\$ 8,058,301	\$ -	\$ 11,066,708	(\$ 959,486)	(\$ 2,121,934)	\$ 2,636,955	\$ 2,162,552	\$ 42,758,390	\$112,724,666	
Distribution of 2010 consolidated net income(Note):													
Legal reserve	-	-	-	1,092,904	-	(1,092,904)	-	-	-	-	-	-	
Cash dividend	-	-	-	-	-	(6,001,996)	-	-	-	-	-	(6,001,996)	
Stock dividends	-	2,572,284	-	-	-	(2,572,284)	-	-	-	-	-	-	
Consolidated net income for the six months ended June 30, 2011	-	-	-	-	-	4,682,780	-	-	-	-	2,979,886	7,662,666	
Adjustment of special reserve due to change in ownership of subsidiaries	-	-	-	-	95,736	-	-	-	-	-	-	95,736	
Adjustment of capital reserve due to retirement of treasury stock by subsidiaries	-	-	1,177	-	-	-	-	-	-	-	-	1,177	
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	-	-	8,778	-	-	-	-	-	-	-	-	8,778	
Cumulative translation adjustments	-	-	-	-	-	-	(32,210)	-	-	-	-	(32,210)	
Adjustment of unrecognized pension cost by subsidiaries	-	-	-	-	-	-	-	6,892	-	-	-	6,892	
Adjustment of unrealized gain of financial instruments by subsidiaries	-	-	-	-	-	-	-	-	(1,248,275)	-	-	(1,248,275)	
Adjustment due to revaluations of available-for-sale financial assets	-	-	-	-	-	-	-	-	499,640	-	-	499,640	
Adjustment of asset revaluations by subsidiaries	-	-	-	-	-	-	-	-	-	(310)	-	(310)	
Changes in minority interest	-	-	-	-	-	-	-	-	-	-	(4,277,299)	(4,277,299)	
Balance at June 30, 2011	<u>\$ 42,871,402</u>	<u>\$ 2,572,284</u>	<u>\$ 6,261,733</u>	<u>\$ 9,151,205</u>	<u>\$ 95,736</u>	<u>\$ 6,082,304</u>	<u>(\$ 991,696)</u>	<u>(\$ 2,115,042)</u>	<u>\$ 1,888,320</u>	<u>\$ 2,162,242</u>	<u>\$ 41,460,977</u>	<u>\$109,439,465</u>	

(note)Employees' bonuses were \$650,965 and \$955,370 in 2009 and 2010, respectively. The directors' and supervisors' remuneration were \$141,495 and \$196,723 in 2009 and 2010, respectively, which had been deducted from consolidated net income of 2009 and 2010.

The accompanying notes are an integral part of these consolidated financial statements.
 See review report of independent accountants dated September 8, 2011.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Consolidated net income	\$ 7,662,666	\$ 9,793,372
Adjustments to reconcile net income to net cash (used in) provided by operating activities		
Loss (gain) on valuation of financial assets and liabilities	(116,649)	16,552
Provision for doubtful accounts	83,881	-
Reclassification of provision for doubtful accounts as other income	-	(6,086)
Reversal of allowance for doubtful accounts	(381,901)	(27,463)
Provision for inventory obsolescence	142,678	115,474
Reversal of allowance for inventory market price decline	(228,646)	(276,838)
Investment income accounted for under the equity method	(385,638)	(335,336)
Cash dividends from equity subsidiaries	379,482	113,789
Gain on sale of investments	(1,076,192)	(1,488,833)
Depreciation	5,753,278	5,234,692
Loss (gain) on disposal of property, plant and equipment, assets leased to others, idle assets and other assets	1,636	(66,905)
Impairment loss	31,783	1,918
Amortization	433,895	408,269
Changes in assets and liabilities		
Financial assets at fair value through profit or loss - current	(1,643,381)	(3,456,479)
Notes receivable	(108,967)	(404,783)
Accounts receivable	(1,116,503)	(2,029,511)
Accounts receivable - related parties	(404,915)	(448,828)
Other receivables	191,612	685,992
Inventories	(36,785)	(4,756,969)
Prepayments	(112,545)	(559,119)
Deferred income tax assets - current	(73,692)	(50,193)
Other current assets	4,474	(244,376)
Deferred pension cost	15,734	28,018
Long-term notes, accounts and overdue receivables	(35,942)	(196,294)
Deferred income tax assets - non-current	598,199	(199,942)
Notes payable	(87,721)	(414,991)
Accounts payable	142,549	3,756,791
Income tax payable	(650,983)	988,425
Accrued expenses	1,465,671	2,379,329
Other payables	4,622,317	2,429,342
Receipts in advance	(1,027,533)	(1,435,144)
Other current liabilities	(26,242)	(52,782)
Accrued pension liabilities	(25,791)	(42,301)
Deferred Income Tax liabilities - non-current	286,345	-
Net cash provided by operating activities	14,276,174	9,564,354
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in available-for-sale financial assets -current	-	23,014
(Increase) decrease in employees' car loans	(766)	3,615
Decrease in other receivables - related parties	30,849	83,413
Increase in other financial assets - current	(111,383)	(4,929,864)
Increase in available-for-sale financial assets - non-current	(673,218)	(1,238,175)
Increase in investments in bonds without active markets - non-current	(286,273)	-
Increase in financial assets carried at cost - non - current	(176,612)	(149,451)
Increase in long-term investments - non subsidiaries	(2,320,331)	(860,566)
Proceeds from disposal of long-term investments - non subsidiaries	2,192,488	2,384,067
Proceeds from liquidation of subsidiaries	100,478	39,286
Decrease(increase) in other financial assets - non-current	17,050	(12,217)
Cash acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	(10,215,004)	(6,771,615)
Proceeds from disposal of property, plant and equipment, assets leased to others, idle assets and other assets	568,814	492,904
Increase in other intangible assets	(721,342)	(336,782)
Increase in refundable deposits	(145,392)	13,011
Increase in other deferred expenses	(201,091)	(140,037)
Increase in other assets - other	-	(1,705,613)
Net cash used in investing activities	(11,941,733)	(13,105,010)

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	2011	2010
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	\$ 12,234,631	\$ 2,551,087
Increase in notes and bills payable	424,788	877,061
Increase in other payable-related parties	53,800	-
Increase in bonds payable	3,000,000	2,259,109
(Decrease) increase in long-term loans	(2,651,830)	507,493
Increase(decrease) in long-term notes payable,account and overdue payable	24,485	(296,518)
Increase(decrease) in long-term notes payable,accounts and overdue payable - related parties	(8,190)	32,649
Increase in guarantee deposits received	763,763	3,861
Increase (decrease) other liabilities - other	625,462	(289,113)
Decrease in minority interest	(4,277,299)	(2,335,452)
Net cash provided by financing activities	10,189,610	3,310,177
Effect of foreign exchange rate changes on cash	818,112	1,427,836
Net effect of change in the consolidated entities	(3,466,198)	(2,180,419)
Increase (decrease) in cash and cash equivalents	9,875,965	(983,062)
Cash and cash equivalents at beginning of period	30,141,795	35,675,353
Cash and cash equivalents at end of period	\$ 40,017,760	\$ 34,692,291
<u>Supplemental disclosures of cash flow information</u>		
1.Interest paid (excluding capitalized interest)	\$ 714,829	\$ 957,709
2.Income tax paid	\$ 2,296,679	\$ 1,312,535
<u>Investing and financing activities with partial cash payment</u>		
Acquisition of property, plant and equipment, assets leased to others, idle assets and other assets	\$ 9,993,276	\$ 6,017,585
Add: Other payables, beginning of period	3,613,982	1,823,602
Capital lease payables, beginning of period	-	70,203
Less : Other payables, end of period	(3,392,254)	(1,139,775)
Cash paid for acquisition of property ,plant and equipment ,assets leased to others ,idle assets and other assets	\$ 10,215,004	\$ 6,771,615
<u>Other activities with no cash flow effect</u>		
1.Unpaid cash dividends	\$ 6,001,996	\$ 3,117,920
2.Reversal of unrealized revaluation increments for land expropriation	\$ -	\$ 1,184
3.Reclassification of financial assets carried at cost as available-for-sale financial assets due to stock conversion	\$ 93,521	\$ 3,685,194

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated September 8, 2011.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

(UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967 with an initial capital of \$32,000. As of June 30, 2011, the Company's authorized capital was \$48,000,000, and the paid-in capital was \$42,871,402, consisting of 4,287,140,000 shares of common stock with a par value of \$10 (in NT dollars) per share. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour.

(2) As of June 30, 2011, the Company and its subsidiaries had approximately 89,900 employees.

(3) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

(4) Names of consolidated subsidiaries, their major business activities, the percentage owned by the Company and their changes in 2011 were as follows:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00%	100.00%	—
	Kai Yu Investment Co., Ltd.	"	"	"	(Note 1)
	President International Trade and Investment Corp.	"	"	"	"
	Kai Nan Investment Co., Ltd.	"	"	"	"
	President Global Corp.	Instant noodle and juice can importation	"	"	"

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2011	June 30, 2010	Note
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00%	100.00%	(Note 1)
	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	"	"	"
	Uni-President Vendor Corp.	Sales of soft drinks and food	"	"	"
	Presco Netmarketing Inc.	Information services	"	"	"
	Tung-Yuan Corp.	Distribution center	"	"	"
	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	"	"	"
	President Baseball Team Corp.	Management of professional baseball	"	"	"
	President Entertainment Corp.	Entertainment business	"	"	(Note 1) (Note 3)
	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	"	"	"
	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	"	"	(Note 3)
	Tung Ho Development Corp.	Entertainment business	"	"	(Note 1) (Note 3)
	Nanlien International Corp.	Import and export trading	99.99%	99.99%	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
Uni-President Enterprises Corp.	President	Sales of	97.85%	74.85%	(Note 1)
	Natural Industrial Corp.	healthy food			
	President	Industry	75.36%	75.36%	(Note 3)
	International Development Corp.	investment			
	Uni-President Development Corp.	General investments	70.00%	70.00%	(Note 1) (Note 3)
	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30%	64.83%	(Note 3)
	President	Car rental	51.00%	51.00%	(Note 1)
	Tokyo Corp.				
	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	"	"	"
	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	"	"	"
President	Package and container sales	50.59%	50.59%	"	
Scion Pharm Taiwan Ltd.	Research, manufacturing and sales of pharmaceuticals	50.05%	51.39%	(Note 3)	
President	Manufacturing and sales of soya sauce	50.00%	50.00%	(Note 1)	
Kikkoman Inc.					
Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale	"	"	"	

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.24%	47.24%	(Note 2) (Note 3)
	President Chain Store Corp.	Operation of supermarkets	45.80%	45.80%	(Note 3)
	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	"	"	—	(Note 1) (Note 4) (Note 5)
	Songjiang President Enterprises Co., Ltd.	Manufacturing and sales of fats, feed, flour	"	100.00%	(Note 1) (Note 3)
	Sanshui Jianlibao Commerce Co., Ltd.	Sale of soft drinks	"	"	(Note 1)
	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Professional investment, etc.	73.49%	73.49%	—
	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79%	65.79%	(Note 1) (Note 3)
	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00%	60.00%	(Note 1)
	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	45.00%	45.00%	"

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
Cayman President Holdings Ltd.	Uni-President International (HK) Co., Ltd.	Trading	—	100.00%	(Note 1) (Note 6)
	Linkhope Intl. LLC.	General investments	—	"	"
	Uni-President Foods Corp.	Manufacturing and sales of instant noodles	—	"	"
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00%	"	(Note 1)
	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	"	"	"
	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	"	"	"
	Tung Jun International Corp.	Wholesale of poultry and livestock	"	"	"
	Kai Nan Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	—	"
President Global Corp.	Ameripec Inc.	Manufacturing of food	100.00%	"	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tours business	"	"	(Note 1) (Note 3)
President Fair Development Corp.	President Century Corp.	Development store, etc.	"	"	(Note 1) (Note 7)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	100.00%	100.00%	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holdings Ltd. and its subsidiaries	Professional investment, etc.	"	"	"
	Wei Lien Enterprises Corp. and its subsidiaries	Trade agency and general investments, etc.	"	"	"
	Uni-President Auto Accessories Corp.	Wholesale of motor vehicle parts and supplies	"	"	"
	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	30.00%~ 100.00%	36.00%~ 100.00%	"
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of healthy food	100.00%	100.00%	"
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	"	"	—
	Ton Yu Investment Inc.	Professional investment, etc.	"	"	(Note 1)
	President Life Sciences Co., Ltd. and its subsidiaries	Manufacturing of chemical materials and instruments, etc.	"	"	"

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
President International Development Corp.	Tung Li Development Co., Ltd.	Land development	—	50.00%	(Note 1) (Note 6)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacturing of various soft drinks	100.00%	100.00%	(Note 1)
	Sonic International Cayman and its subsidiaries	General investment, etc.	"	"	"
	Tait (H.K) Limited	International trade	"	"	"
President Tokyo Corp.	President Tokyo Renting Corp.	Car rental	"	"	"
Scino Pharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investment, etc.	"	"	"
	Han Feng (BVI), Ltd. and its subsidiaries	"	"	"	"
	Scino Pharm Singapore Pte Ltd.	General investment	"	"	"
	President ScinoPharm (Cayman), Ltd.	"	60.00%	60.00%	"

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 2)
	Tovecan Corp.	Manufacturing of cans, etc.	51.00%	51.00%	"
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00%	100.00%	(Note 1) (Note 8)
	President Drugstore Business Corp.	Sales of cosmetics and medicine	"	"	(Note 1)
	Ren-Hui Investment Corp.	Professional investment	"	"	"
	Capital Inventory Services Corp.	Enterprise management consultancy	"	"	"
	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	"	"	"
	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	"	"	(Note 1) (Note 3)
	Uni-President Oven Bakery Corp.	Bread retailing, etc.	"	"	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
President Chain Store Corp.	Uni-President Department Store Corp.	Retail business	100.00%	100.00%	(Note 1) (Note 3)
	President FN Business Corp.	"	"	"	(Note 1)
	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	"	"	"
	President Lanyang Art Center Co., Ltd.	Arts and culture	"	"	"
	President Being Corp.	Operation of gymnasium, spa, etc.	"	"	"
	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	"	"	"
	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	"	"	"
	PCSC BVI (China) Drugstore Ltd.	Professional investment, etc.	"	"	(Note 1) (Note 10)
	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacturing of elevator, etc.	99.76%	99.76%	(Note 3)
	President Transnet Corp.	Distribution business	90.00%	90.00%	(Note 1) (Note 3)
	President Musashino Corp.	Sales of fresh food	"	"	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
President Chain Store Corp.	Qware Systems & Services Corp.	Data processing and software design services, etc.	86.76%	86.76%	(Note 1)
	President Information Corp.	Information services	86.00%	86.00%	(Note 1) (Note 3)
	Sato Restaurant System Co. Ltd.	Operation of restaurant	81.00%	—	(Note 1) (Note 9)
	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74%	73.74%	(Note 1)
	AHB Pet Plus Co., Ltd.	Cosmetology for pets	70.00%	70.00%	"
	President Collect Service Co., Ltd.	Collection agent for government institutions	"	"	"
	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00%	65.00%	(Note 3)
	Bank Pro E-Service Technology Company	Information services	58.33%	58.33%	(Note 1) (Note 3)
	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00%	51.00%	(Note 1)
	Muji Taiwan Co., Ltd.	Retail business	"	"	(Note 1) (Note 3)
	Afternoon Tea Taiwan Corp.	Operation of restaurant	"	"	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2011	June 30, 2010	
President Chain Store Corp.	Books.Com. Co., Ltd.	Network Bookstore	50.03%	50.03%	(Note 1)
	Mister Donut Co., Ltd.	Bread retailing	50.00%	50.00%	(Note 1) (Note 8)
	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	"	"	(Note 1) (Note 3) (Note 8)
	Uni-President Yellow Hat Corp.	Wholesale and retail of automotive accessories	"	"	"
	PCSC (China) Supermarket Limited and its subsidiaries	Professional investment, etc.	—	100.00%	(Note 1) (Note 10)

(Note 1) The financial statements of certain subsidiaries reflect total assets amounting to \$64,411,107 and \$58,257,195, representing 21.06% and 19.95% of the related consolidated totals, and total liabilities amounting to \$33,307,534 and \$32,079,907, representing 16.96% and 17.40% of the related consolidated totals, as of June 30, 2011 and 2010, respectively, and total net income amounting to \$2,285,844 and \$2,953,245, representing 29.83% and 30.16% of the consolidated net income for the six-month periods then ended, respectively. Those statements were not audited or reviewed by independent accountants.

(Note 2) We did not review the financial statements of certain subsidiaries which reflect total assets amounting to \$36,550,575 and \$37,228,862, representing 11.95% and 12.75% of the related consolidated totals, and total liabilities amounting to \$17,390,589, and \$17,938,035, representing 8.86% and 9.73% of the related consolidated totals as of June 30, 2011 and 2010, respectively, and total operating revenues amounting to \$12,654,288 and \$13,203,823, representing 6.79% and 8.20% of the related consolidated totals for the six-month periods then ended, respectively. These amounts were based on the financial statements that were reviewed by other independent accountants.

(Note 3) Jointly owned by the Company and the subsidiaries.

(Note 4) Adjustment in investment framework of Cayman President Holding Ltd.

(Note 5) Formerly Kai Nan (BVI) Investment Co., Ltd.

(Note 6) Lost majority interest in 2009 or 2010.

(Note 7) Formerly Kai Nan Plywood & Wood Mfg. Co., Ltd. and changed its business activities.

(Note 8) In accordance with R.O.C. SFAS No. 31, "Accounting for Joint Ventures", President Chain Store Corp. adopted the proportionate consolidation method to account for its share of the respective accounts of certain investees' assets, liabilities, revenues, and expenses in the consolidated financial statements of President Chain Store Corp. The financial statements of certain investees were consolidated based on their unreviewed financial statements.

(Note 9) Acquired the majority interest in 2011.

(Note 10) PCSC BVI (China) Drugstore Ltd. adjustment in investment framework of President Chain Store Corp. and PCSC (China) Supermarket Limited and its subsidiaries were lost majority interest in 2010.

- (5) Subsidiaries not included in the consolidated financial statements: None.
- (6) Adjustments for subsidiaries with different balance sheet dates: None.
- (7) Special operating risk of foreign subsidiaries: None.
- (8) Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.
- (9) Contents of subsidiaries' securities issued by the parent company: None.
- (10) Information on convertible bonds and common stock issued by subsidiaries:
Subsidiaries have not issued convertible bonds payable and issued stocks by increasing capital that significantly affects the Company's stockholders' equity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying consolidated financial statements of the Company and its subsidiaries (collectively referred herein as the “Group”) are prepared in accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” and generally accepted accounting principles in the Republic of China. The Group’s significant accounting policies are as follows:

(1) Principles of consolidation

- (a) All majority-owned subsidiaries or controlled entities, which meet the criteria of the amended Statement of Financial Accounting Standards No. 7, Consolidated Financial Statements, even though the Company owns less than 50% of the voting rights of the investee companies directly or indirectly, are included in the consolidated financial statements. The income (loss) of the subsidiaries is included in the consolidated statement of income effective on the date the Company gains control over the subsidiaries. The income (loss) of the subsidiaries is excluded from the consolidated statement of income effective the date on which the Company loses control over the subsidiaries. The Group prepares quarterly consolidated financial statements effective January 1, 2008.
- (b) The consolidated financial statements include the accounts of the Company and its majority owned subsidiaries after eliminating all significant intercompany accounts and transactions.

(2) Translation of financial statements of foreign subsidiaries

Assets and liabilities of foreign subsidiaries are translated into New Taiwan dollars using the exchange rates at the balance sheet date. Equity accounts are translated at historical rates except for beginning retained earnings, which is carried forward from prior year’s balance. Dividends are translated at the rates prevailing at the date of declaration. Profit and loss accounts are translated at weighted-average rates of the year. The resulting translation differences are included in “cumulative translation adjustments” under stockholders’ equity.

(3) Foreign currency transactions

- (a) Any change in the exchange rate between the date of transaction and the settlement date which results in an exchange gain or loss is charged to income for the period.
- (b) Monetary assets and liabilities denominated in foreign currencies are translated at the spot exchange rates prevailing at the balance sheet date. Exchange gains or losses are recognized in profit or loss. However, translation exchange gains or losses on intercompany accounts that are, in nature, deemed long term is accounted for as a reduction in stockholders’ equity.
- (c) When a gain or loss on a non-monetary item is recognized directly in equity, any exchange component of that gain or loss shall be recognized directly in equity. Conversely, when a gain or loss on a non-monetary item is recognized in profit or loss, any exchange component of that gain or loss shall be recognized in profit or loss. However, non-monetary items that are measured on a historical cost basis are translated using the exchange rate at the date of the transaction.

(4) Classification of current and non-current items

Assets and liabilities relating to construction contracts are classified according to the construction periods which may exceed one year.

Except for the above, the Group classifies its assets and liabilities based on the following criteria:

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (a) Assets arising from operating activities that are expected to be realized or consumed, or are intended to be sold within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within 12 months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than 12 months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities arising from operating activities that are expected to be paid off within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities to be paid off within 12 months from the balance sheet date; and
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than 12 months after the balance sheet date.

(5) Cash equivalents

- (a) Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value resulting from fluctuations in interest rate.
- (b) The Group's statement of cash flows is prepared on the basis of cash and cash equivalents.

(6) Financial assets and financial liabilities at fair value through profit or loss

- (a) Financial assets and financial liabilities at fair value through profit or loss are recognized and derecognized using settlement date accounting and are recognized initially at fair value.
- (b) These financial instruments are subsequently remeasured and stated at fair value, and the gain or loss is recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) When a derivative is an ineffective hedging instrument, it is initially recognized at fair value on the date a derivative contract is entered into and is subsequently remeasured at its fair value. If a derivative is a non-option derivative, the fair value initially recognized is zero.
- (d) Financial assets and financial liabilities at fair value through profit and loss are classified into asset or liability held for trading and those designated at fair value through profit or loss at inception. Financial assets and financial liabilities are classified as held for trading if acquired principally for the purpose of selling in the short-term. Financial assets and financial liabilities designated at fair value through profit or loss at inception are those that are managed and whose performance is evaluated on a fair value basis, in accordance with a documented Group's investment strategy. Information about these financial assets and financial liabilities are provided internally on a fair value basis to the Group entity's management personnel. The Group's investment strategy is to invest free cash resources in equity securities or convertible bonds as part of the Group's long-term capital growth strategy. The Group has designated almost all of its compound debt instruments as financial liabilities at fair value through profit or loss.

(7) Available-for-sale financial assets

- (a) Available-for-sale financial assets in equity and debt are recognized and derecognized using trade date accounting and settlement date accounting, respectively, and are recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) The financial assets are remeasured and stated at fair value, and the gain or loss is recognized in equity, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in equity shall be recognized in profit or loss. The fair value of listed stocks, OTC stocks and closed-end mutual funds is based on latest quoted fair prices of the accounting period. The fair value of open-end and balanced mutual funds is based on the net asset value at the balance sheet date.
- (c) If there is any objective evidence that the financial asset is impaired, the cumulative loss that had been recognized directly in equity shall be removed from equity and recognized in profit or loss. Impairment losses recognized previously in profit or loss for an investment in an equity instrument shall not be reversed through profit or loss, and if, subsequently, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss shall be reversed, and the amount of the reversal is recognized in profit or loss.

(8) Financial assets carried at cost

- (a) Investment in unquoted equity instruments is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. Such impairment loss shall not be reversed when the fair value of the asset subsequently increases.

(9) Investment in bonds without active markets

- (a) Investment in bonds without active markets is recognized or derecognized using trade date accounting, and is recognized initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.
- (b) This financial asset is carried at amortized cost.
- (c) If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss. If, subsequently, the fair value of the asset increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the previously recognized impairment loss shall be reversed to the extent of the amount of the amortized cost that would have been recognized at the date the impairment is reversed.

(10) Derivative financial instruments for hedging

Derivatives are initially recognized at fair value on the date a contract is entered into and are subsequently remeasured at their fair value. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument and the nature of the hedged item.

Cash flow hedges: The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

- (a) If a hedge of a forecast transaction subsequently results in the recognition of a financial asset or a financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods when the hedged item affects profit or loss.
- (b) If a hedge of a forecast transaction subsequently results in the recognition of a non-financial

asset or a non-financial liability, the associated gains or losses that were recognized directly in equity are transferred to profit or loss in the same period or periods during which the asset acquired or liability assumed affects profit or loss.

(11) Notes receivable and accounts receivable, other receivables

- (a) Notes receivable and accounts receivable are claims generated from the sale of goods or services. Other receivables are those receivables arising from transactions other than the sale of goods or services. Notes receivable, accounts receivable and other receivables are recognized initially at fair value and are subsequently remeasured at amortized cost less impairment using the effective interest method.
- (b) The Group recognizes impairment loss on the financial instruments when there is an objective evidence of impairment. The amount of impairment is the book value less the present value of estimated future cash flows, discounted by original effective interest rate. If, subsequently, an event, directly related to impairment, indicates a decrease in impairment, the impairment loss recognized in prior years shall be recovered. The book value of the financial instruments after recovering the impairment shall not exceed the amortized cost.

(12) Inventories

- (a) Inventories are stated at cost. Cost is determined using the weighted-average method. The cost of livestock is amortized over the actual breeding and production periods. Fixed manufacturing overhead is allocated on the basis of the normal capacity of the production equipment. If production fluctuates over interim periods, the cost variances resulting from such fluctuation are deferred in the interim financial statements. At the end of period, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. The calculation of net realizable value is based on the estimated selling price in the normal course of business, net of estimated costs of completion and estimated selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.
- (b) Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., Uni-President Oven Bakery Corp., MUJI Taiwan Co., Ltd. and Uni-President Yellow Hat Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principle for inventories as the Company.

(13) Construction accounting

- (a) The construction projects are accounted for under the completed contract method. Costs incurred are recorded as "Buildings in process of construction" and receipts from customers are recorded as "Receipts in advance" during the period of construction. Upon completion, receipts in advance are transferred to construction revenues and all costs are divided into construction costs and building and land held for sale in the proportion of sold and unsold. Marketing expenditures are deferred under "Deferred expenses" and transferred to expense in the year the related revenue is recognized.
- (b) Land for construction is defined as constructing or planning to construct and the cost is determined based on the purchase price plus the fee for obtaining the land.
- (c) Interest incurred in connection with the purchase of land and construction is capitalized as part of the cost of the building in process of construction, and amortized over the period which the asset provides benefits in accordance with the revenue and expense matching principle.
- (d) At the end of year, inventories are evaluated at the lower of cost or net realizable value, and the individual item approach is used in the comparison of cost and net realizable value. When the cost of inventories exceeds the net realizable value, the amount of any write-down of

inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

(14) Long-term equity investments held for disposal

Long-term equity investments that meet the conditions for sale are measured at the lower of carrying value or fair value.

(15) Long-term equity investments accounted for under the equity method

(a) The cost is determined using the weighted-average method. Long-term equity investments in which the Group holds more than 20% of the investee company's voting shares or has the ability to exercise significant influence on the investee's operational decisions are accounted for under the equity method. The excess of the initial investment cost over the acquired net asset value of the investee attributable to goodwill is no longer amortized, effective January 1, 2006. Retrospective adjustment of the amount of goodwill amortized in previous year(s) is not required. The excess of acquired net asset value of investee over the initial investment cost is allocated proportionately and applied as a reduction to the book values of identifiable non-current assets, and any remaining amount of such excess after this allocation is credited to "Extraordinary gains". However, negative goodwill prior to December 31, 2005 is continuously amortized.

(b) Long-term investments in which the Group owns at least 50% of the investee company's voting rights, or in which the Group has the ability to exercise significant influence, are included in the consolidated financial statements.

(c) Effective January 1, 2005, investment loss on the non-controlled entities over which the Group has the ability to exercise significant influence is recognized to the extent that the amount of long-term investments in such investees is written down to zero. However, if the Group continues to provide endorsements, guarantees or financial support for such investees, the investment loss is recognized continuously in proportion to the Group's equity interest in such investees. In the case of controlled entities, the Group recognizes all the losses incurred by such entities that will not be covered by other stockholders. When the operations of such investees become profitable, the profits shall be allocated to the Group to the extent that the amount of losses previously recognized by the Group is fully recovered.

(d) "Cumulative Translation Adjustment" resulting from translation of all assets and liabilities of the Company's share in the subsidiaries investee foreign companies, which are accounted for using the equity method, is recognized proportionately based on the percentage of ownership of the Company and is reflected in the stockholders' equity account.

(16) Real estate investments

The cost of real estate is accounted for based on the acquisition price. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and recorded as depreciable assets. Maintenance and repairs are expensed as incurred. No depreciation is recognized and the cost is removed when an asset is sold or retired.

(17) Property, plant and equipment, assets leased to others, idle assets and other assets

(a) Property, plant and equipment, assets leased to others, idle assets and other assets are stated at either cost or cost plus appraisal increments. Interest incurred in connection with the purchase or construction required to bring the assets to the condition and location for their intended use is capitalized. Major renewals, betterments and additions are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.

(b) Depreciation is determined using the straight-line method over the assets' estimated economic useful lives. Fully depreciated assets still in use are depreciated based on the residual value over the estimated remaining useful lives. The useful lives of major depreciable assets are 2-55 years, except for machinery and equipment which is 2-30 years. Containers are expensed when

damaged.

- (c) When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any resulting gain or loss on disposal is recorded as non-operating income or expense.
- (d) Idle assets are stated at the lower of book value or net realizable value and are classified as other assets. The difference between the book value and net realizable value is recorded as a loss in the current period. Depreciation recognized for the period is recorded as non-operating expense and losses.

(18) Intangible assets

- (a) Trademarks are stated at cost and amortized on the straight-line basis over the estimated useful life of 10-20 years. Accordingly, it is deemed to have an indefinite useful life and shall not be amortized. Instead, it is reviewed for impairment testing annually or whenever there is an indication that the intangible asset is impaired.
- (b) Copyrights are stated at cost and amortized based on the estimated frequency of broadcasts.
- (c) Licenses are stated at cost and amortized using the straight-line basis over the contract period.
- (d) Land use rights are stated at present value and amortized using the straight-line basis over the lease period of 50 years. During the construction, the amortization of concession is included in the cost of the buildings. The land use rights payable is evaluated at present value.
The discount is recognized as a reduction of the land use rights payable and amortized as interest expense within the period of payment by interest method.
- (e) Land occupancy rights are stated at cost and amortized using the straight-line basis over the lease period of 14-70 years.
- (f) Other intangible assets are stated at cost and amortized based on estimated or reasonable useful life.

(19) Deferred expenses

- (a) The Company leases its dairy and juice packing machines. The minimum advance rental payments are depreciated over a period of 7-8 years, the estimated economic lives of the packing machines. The incremental rent paid quarterly based on units-of-production is recorded as current expense.
- (b) The issuance costs of bonds are classified as deferred charges and amortized over the life of the bonds.
- (c) Payments for the land for construction relating to the Tinplate Plant and Tin Mill Black Plate Plants are depreciated over 20 years.
- (d) Golf club memberships and horse riding club memberships are amortized over 20 years or the period of membership.
- (e) Other deferred expenses are amortized over a period of 2-10 years.

(20) Impairment of non-financial assets

- (a) The Group recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its carrying amount. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life. When the impairment no longer exists, the impairment loss recognized in prior years shall be recovered.
- (b) The recoverable amount of goodwill and intangible assets with indefinite useful lives shall be evaluated periodically. Impairment loss will be recognized whenever there is indication that the recoverable amount of these assets is less than their respective carrying amount. Impairment loss of goodwill recognized in prior years is not recoverable in the following years.

(21) Convertible bonds

- (a) For the bonds payable issued after January 1, 2006, the issuer shall classify the instrument, on initial recognition as a financial liability, a financial asset or an equity instrument (capital reserve from stock warrants). These bonds are accounted for as follows:
- (i) The difference between the issue price and face value of convertible corporate bonds is accounted for as premium or discount which is required to be amortized over the period from the date of issuance to maturity date using the interest method and is recorded as “interest expense”.
 - (ii) A conversion option embedded in the bonds issued by the Company, which is convertible to an equity instrument, is recognized and included in “capital reserve from stock warrants”, net of income tax effects. When a bondholder exercises his/her conversion rights, the liability component of the bonds (including corporate bonds and embedded derivatives) shall be revalued, and the resulting difference shall be recognized as “gain or loss” in the current period. The book value of the common stock issued due to the conversion shall be based on the adjusted book value of the abovementioned liability component plus the book value of the stock warrants.
 - (iii) Costs incurred on issuance of convertible bonds are proportionately charged to the liabilities and equities of the underlying instruments based on initial recognition costs.
- (b) If the difference between payment amount before the maturity date and the book value at liquidation date is significant, it should be recognized as extraordinary gain or loss in the current period.

(22) Retirement plan and net periodic pension cost

- (a) Under the defined benefit pension plan, net periodic pension costs are recognized in accordance with the actuarial calculations. Net periodic pension costs include service cost, interest cost, expected return on plan assets, unrecognized net transition asset (obligation), and amortization of gains or losses on plan assets and past service cost. Under the defined contribution pension plan, net periodic pension costs are recognized as incurred.
- (b) The Group adopts the defined benefit and defined contribution plans, except for the following subsidiaries:
Cayman President Holdings Ltd., Kai Nan Investment Corp., Kai Yu Investment Co., Ltd. and President International Trade & Investment Corp. have no retirement plans as they have no full-time employees. President Global Corp. adopt a defined contribution pension plan and make contributions to the plan in accordance with the laws in the respective countries they operate.

(23) Treasury stock

- A. The cost of treasury stock acquired by the Group is accounted for under the weighted-average method. The treatments are as follows:
- (a) Acquisition: Shares purchased are based on cost; shares donated are based on the fair value.
 - (b) Disposal: If the disposal value is higher than cost, any excess is recorded as Capital Reserve-Treasury Stock; if the disposal value is lower than the cost, the difference is first charged against the Capital Reserve-Treasury Stock account and any deficiency is charged against Retained Earnings.
 - (c) Retirement: The cost is charged against the Treasury Stock account, and the related Additional Paid-in Capital and Common Stock accounts. If the cost of the treasury stock is higher than the sum of the par value and the Additional Paid-in Capital, the difference is charged against the Capital Reserve-Treasury Stock account and any deficiency is charged against Retained Earnings; if the cost of the treasury stock is lower than the sum of par value and the Additional Paid-in Capital, the difference is added to the Capital Reserve-Treasury Stock account.

B. Effective January 1, 2002, the Company adopted R.O.C SFAS No. 30, "Accounting for Treasury Stocks", under which the parent company's stocks held by the subsidiaries are deemed as treasury stock when recognizing investment income (loss) and when preparing the financial statements.

(24) Income tax

- (a) The Group adopted R.O.C. SFAS No. 22, "Accounting for Income Tax", whereby income tax is provided based on accounting income after adjusting for permanent differences, and inter-period and intra-period allocation of income tax is adopted. The tax effects of taxable temporary differences are recorded as deferred tax liabilities; while the tax effects of deductible temporary differences, net operating loss carryforwards and income tax credits are recorded as deferred tax assets. A valuation allowance on deferred tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. Deferred tax assets or liabilities are classified into current or non-current items in accordance with the nature of the balance sheet accounts or the period realization is expected. Adjustments of prior years' income tax liabilities are included in the current year's income tax expense. When a change in the tax law is enacted, the deferred tax liability or asset is recomputed accordingly in the period of change. The difference between the new amount and the original amount, that is, the effect of changes in the deferred tax liability or asset, is recognized as an adjustment to current income tax expense (benefit).
- (b) The Company and its R.O.C. subsidiaries adopted R.O.C. SFAS No. 12, "Accounting for Investment Tax Credits", whereby investment tax credits from the acquisition of machinery and equipment, research expenditures, training expenditures and investments in stocks are recognized in the period the related expenditures are incurred.
- (c) The Company and its R.O.C. subsidiaries is subject to the additional 10% corporate income tax on earnings derived on or after January 1, 1998, which is not distributed in the following year, and is included in income tax expense in the year the stockholders approve the resolution to retain the earnings
- (d) Effective January 1, 2006, the Company and its R.O.C. subsidiaries adopted the "Income Basic Tax Act". If the amount of regular income tax is more than or equal to the amount of basic tax, the income tax payable shall be calculated in accordance with the Income Tax Act and other relevant laws. Whereas the amount of regular income tax is less than the amount of basic tax, the income tax payable shall also include the difference between the regular income tax and basic tax, in addition to the amount as calculated in accordance with the Income Tax Act and other relevant laws. The balance calculated in accordance with the provisions shall not allow for deductions claimed with regards to investment tax credits granted under the provisions of other laws.

(25) Exchange of assets or services

In accordance with the R.O.C. SFAS No. 1, "Conceptual Framework for Financial Accounting and Preparation of Financial Statements", when different types of assets are exchanged, the asset received is stated at fair value and any difference between cost and fair value is recognized as exchange gain or loss. According to related regulations, the fair value of exchanged non-monetary assets shall be referred to the same or similar assets which are traded in cash, market price, independent appraisal price, the estimated market value and reasonable evidences of exchanged assets or obtained services. If the price for acquiring fixed assets, other assets or services is paid by selling member cards to counterparty, the amounts received should be recorded as entrance fee income (or advanced receipts) and customers' deposits, respectively. The assets or services received are recorded as assets or expenses at fair value depending on their nature.

(26) Employees' bonuses and directors' and supervisors' remuneration

Effective January 1, 2008, pursuant to EITF 96-052 of the Accounting Research and Development

Foundation, R.O.C., dated March 16, 2007, "Accounting for Employees' Bonuses and Directors' and Supervisors' Remuneration", the costs of employees' bonuses and directors' and supervisors' remuneration are accounted for as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and the amounts can be estimated reasonably. However, if the accrued amounts for employees' bonuses and directors' and supervisors' remuneration are significantly different from the actual distributed amounts resolved by the stockholders at their annual stockholders' meeting subsequently, the differences shall be recognized as gain or loss in the following year. In addition, according to EITF 97-127 of the Accounting Research and Development Foundation, R.O.C., dated March 31, 2008, "Criteria for Listed Companies in Calculating the Number of Shares of Employees' Stock Bonus", the Company and its listed public subsidiaries calculate the number of shares of employees' stock bonus based on the closing price of the common stock at the previous day of the stockholders' meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends. For emerging companies and public subsidiaries pursuant to the Jin-Guan-Zheng (6) Letter No. 0960013218 of the Financial Supervisory Commission, Executive Yuan, R.O.C., dated March 30, 2007, the Company calculates the number of shares of employees' stock bonus based on the net asset value per share in the latest audited financial statements. For other non-public subsidiaries pursuant to the Jing-Shang Letter No. 09802028180 of Ministry of Economic Affairs, R.O.C., dated March 17, 2009, the Company calculates the number of shares of employees' stock bonus based on the net asset value per share in the latest financial statements.

(27) Use of estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(28) Revenues, costs and expenses

(a) Revenues are recognized when the earning process is substantially completed and are realized or realizable. Costs and expenses are recorded as incurred.

(b) In accordance with the Regulation issued by the R.O.C. Accounting Research and Development Foundation, Tung Ho Development Co., Ltd. (Tung Ho) computes interest income on members' deposits using the regular interest rate which is debited as interest expense and credited as service income. Further, Tung Ho computes interest expense on security deposits paid to various golf clubs using the regular interest rate which is debited as service cost and credited as interest income.

(c) Lodging gift coupons for associate members are expensed at their par value on the accrual basis in accordance with the regulation issued by the R.O.C. Accounting Research and Development Foundation. When the coupons are redeemed, service revenue is recognized. The unused expired coupons are treated as reduction of expenses or increase in revenues.

(29) Settlement date accounting

If an entity recognizes financial assets using settlement date accounting, any change in the fair value of the asset to be received during the period between the trade date and the settlement date is not recognized for assets carried at cost or amortized cost. For financial assets or financial liabilities classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss. For available-for-sale financial assets, the change in fair value is recognized directly in equity.

(30) Operating segments

(a) The identification and disclosure of operating segments of the Group is on the basis of how the Company's chief operating decision maker regularly reviews information in order to allocate

resources and assess performance.

(b)The Group discloses operating segments information on the consolidated financial statements in accordance with SFAS No. 41.

3. CHANGES IN ACCOUNTING PRINCIPLES

(1) Note receivable, accounts receivable and other receivables

Effective January 1, 2011, the Group prospectively adopted the newly revised Statement of Financial Accounting Standards (SFAS) No. 34, "Financial Instruments: Recognition and Measurement." The Group recognizes impairment loss on notes receivable, accounts receivable and other receivables when there is an objective evidence of impairment. This accounting change had no significant effect on the Company's consolidated financial statements as of and for the six-month period ended June 30, 2011.

(2) Operating segments

Effective January 1, 2011, the Group adopted the newly issued SFAS No. 41, "Operating Segments" which supersedes SFAS No. 20, "Segment Reporting." This statement requires identification and disclosure of operating segments based on how the Company's chief operating decision maker regularly reviews information in order to allocate resources and assess performance. The Group conformed to the disclosure requirements as of and for the six - month period ended June 30, 2011. The information for the six - month period ended June 30, 2010 has been restated to reflect the new segment reporting requirement. This accounting change had no significant effect on the consolidated net income and earnings per common share for the six-month period ended June 30, 2011.

4. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Cash:		
Cash on hand	\$ 817,589	\$ 710,610
Checking deposits	1,862,923	1,782,021
Demand deposits	21,253,854	17,071,802
Time deposits	<u>6,896,974</u>	<u>6,674,409</u>
	<u>30,831,340</u>	<u>26,238,842</u>
Cash equivalents:		
Repurchase of bonds	8,317,805	6,589,404
Commercial papers	<u>868,615</u>	<u>1,864,045</u>
	<u>9,186,420</u>	<u>8,453,449</u>
	<u>\$ 40,017,760</u>	<u>\$ 34,692,291</u>

(2) Financial assets and liabilities at fair value through profit or loss

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Current items:		
Financial assets held for trading		
Mutual funds	\$ 14,611,806	\$ 16,849,050
Listed (TSE and OTC) stocks	452,593	148,703
Corporation bonds	368,109	347,430
Government bonds	-	32,000
Derivatives	<u>77,688</u>	<u>9,178</u>
	15,510,196	17,386,361
Adjustment of financial assets held for trading	<u>(80,097)</u>	<u>(60,112)</u>
	<u>\$ 15,430,099</u>	<u>\$ 17,326,249</u>

(a) The Group recognized net gain of \$45,303 and \$257,977 for the six-month periods ended June 30, 2011 and 2010, respectively.

(b) The trading items and contract information of derivatives were as follows: (Units in thousands of currencies indicated)

	<u>June 30, 2011</u>			<u>June 30, 2010</u>		
	Contract Amount	Contract Period		Contract Amount	Contract Period	
Forward foreign exchange futures	USD 43,500	12. 2010~9. 2011		USD 32,600	1. 2010~9. 2010	
Sales of forward foreign exchange	JPY 795,822	3. 2011~3. 2012		JPY 400,000	5. 2010~9. 2010	
"	USD 15,360	5. 2011~8. 2011		USD 6,000	5. 2010~8. 2010	
"	EUR 2,790	5. 2011~8. 2011		-	-	
Equity linked notes	USD 3,793	10. 2010~12. 2011		-	-	

The forward exchange contracts are to hedge the change of exchange rate due to imports and exports, but not adopting the hedge accounting.

(3) Notes receivable, net

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Notes receivable	\$ 3,614,508	\$ 3,147,061
Less : Allowance for doubtful accounts	<u>(68,806)</u>	<u>(115,784)</u>
	<u>\$ 3,545,702</u>	<u>\$ 3,031,277</u>

(4) Accounts receivable, net

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Accounts receivable	\$ 13,772,350	\$ 12,557,168
Less : Allowance for doubtful accounts	<u>(534,721)</u>	<u>(460,996)</u>
	<u>\$ 13,237,629</u>	<u>\$ 12,096,172</u>

(5) Other receivables

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Other receivables	\$ 5,142,038	\$ 5,810,349
Less : Allowance for doubtful accounts	(22,415)	(514,392)
	<u>\$ 5,119,623</u>	<u>\$ 5,295,957</u>

(6) Inventories

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Merchandise	\$ 10,172,934	\$ 9,512,781
Raw materials	8,809,227	7,690,245
Raw materials in transit	1,357,166	1,419,156
Supplies	2,439,047	1,912,814
Work in process	2,551,396	1,960,778
Finished goods	5,689,626	4,441,081
By-products	685	1,357
Land held for construction	128,351	128,351
Construction in progress - land	96,651	299,385
Construction in progress - buildings	2,123	270,871
Buildings and land held for sale	<u>486,328</u>	<u>12,541</u>
	31,733,534	27,649,360
Less : Allowance for price decline of inventories	(665,286)	(659,486)
	<u>\$ 31,068,248</u>	<u>\$ 26,989,874</u>

Expenses and losses on inventories recognized:

	<u>For the six-month periods ended June 30,</u>	
	<u>2011</u>	<u>2010</u>
Cost of inventories sold	\$ 126,210,803	\$ 110,598,787
Provision for inventory market price decline (Note 1)	103,033	115,474
Reversal of allowance for inventory market price decline (Note 2)	(228,646)	(276,838)
Loss on physical inventory	135,171	3,687
Loss on production stoppage	19,591	89,146
Loss on discarding inventory (Note 1)	670,299	71,205
Revenue from sale of scraps	(264,605)	(206,462)
Cost of goods sold	<u>\$ 126,645,646</u>	<u>\$ 110,394,999</u>

(Note 1) Due to the plasticizer food scandal, the Group reclassified provision for loss on inventory of \$39,645 and \$46,419 for the six-month periods ended June 30, 2011 and 2010, respectively, to Non-operating Expenses and Losses (shown as "Other non-operating losses").

(Note 2) As the selling price increased, the allowance for inventory obsolescence and market price decline was reversed.

For details of interest capitalized to inventories, please refer to Note 4(12).

(7) Long-term equity investments held for disposal

The subsidiary accounted for under the equity method, Ztong Yee Industrial Co., Ltd., met the criteria for classification as long-term equity investment held for disposal. The lower of carrying value and fair value of the investment amounting to \$410,319 was recognized as “long-term equity investment held for disposal”.

(8) Available-for-sale financial assets

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Non-current items:		
Listed (TSE and OTC) stocks	\$ 10,221,697	\$ 9,821,143
Corporation bonds	-	10,000
Mutual funds	-	1,643
	<u>10,221,697</u>	<u>9,832,786</u>
Adjustment of available-for-sale financial assets	<u>566,371</u>	<u>300,375</u>
	<u>\$ 10,788,068</u>	<u>\$ 10,133,161</u>

(9) Financial assets carried at cost

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Non-current items:		
Unlisted stocks	\$ 4,959,282	\$ 8,490,512
Non-public trading bonds	1,005,728	1,118,067
Emerging stocks	<u>85,275</u>	<u>62,055</u>
	6,050,285	9,670,634
Less: Accumulated impairment	<u>(1,444,006)</u>	<u>(1,757,781)</u>
	<u>\$ 4,606,279</u>	<u>\$ 7,912,853</u>

A. Toppoly Optoelectronics Co., Ltd., a subsidiary of the Company, has obtained stockholders' approval during the interim stockholders' meeting held on January 6, 2010 to merge with Innolux Display Corp. and Chi Mei Optoelectronics Corp. Each 3.83 shares of Toppoly Optoelectronics Co., Ltd. was exchanged for 1 share of Innolux Display Corp., and the effective date of merger was March 18, 2010. The new company after the merger was renamed as Chimei Innolux Corporation. The Group obtained Chimei Innolux Corporation common stock (92,103,000 shares) which was classified as available-for-sale financial assets, and recognized a gain on disposal of investments amounting to \$1,021,263 on the effective date of merger.

B. The investments were measured at cost since their fair value cannot be measured reliably.

C. For details of accumulated impairment, please refer to Note 4(17).

(10) Investments in bonds without active markets

	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Non-current item:		
Finance bonds	<u>\$ 286,273</u>	<u>\$ -</u>

(11) Long-term equity investments accounted for under the equity method

(a) Details of long-term equity investments accounted for under the equity method are set forth below:

Name of subsidiaries	June 30, 2011		June 30, 2010	
	Amount	Percentage owned	Amount	Percentage owned
Jimmailang Beverage (Beijing) Ltd.	\$ 2,603,453	50.00	\$ 1,979,938	50.00
Cargill President Holdings Pte Ltd.	940,021	50.00	1,427,590	50.00
Presicarre Corp.	7,092,451	40.00	7,376,660	40.00
United Advisor Venture Management Ltd.	860,102	39.74	310,944	39.74
TTET Union Corp.	1,231,093	37.64	1,174,776	37.64
Weilih Food Industrial Co., Ltd.	1,018,546	33.30	424,867	33.30
Kuang Chuan Dairy Co., Ltd.	1,689,071	31.25	1,387,350	31.25
President Securities Corp.	6,405,545	30.02	5,978,369	29.99
Kang Na Hsiung Enterprise Co., Ltd.	636,037	20.71	659,858	20.71
Yantai North Andrejuice Co., Ltd. (Note)	1,022,368	15.00	1,037,208	15.00
Others (individually less than 2%)	4,060,416	20.00~ 50.00	3,692,118	20.00~ 50.00
	<u>\$27,559,103</u>		<u>\$25,449,678</u>	

(Note) The Group accounted for the investment of Yantai North Andrejuice Co., Ltd. under the equity method because the Group had the ability to exercise significant influence, even though the Group's ownership in this investee company was less than 20%.

(b) Long-term investment income accounted for under the equity method was \$385,638 and \$335,336 for the six-month periods ended June 30, 2011 and 2010, respectively. Except for TTET Union Corp. and 2 other companies, the Group's long-term investments in certain investee companies accounted for under the equity method were based on their financial statements which were not audited or reviewed by independent accountants. As of June 30, 2011 and 2010, long-term investments in these investee companies was \$20,255,946 and \$18,585,717, respectively and the related investment income was \$227,927 and \$217,138 for the six-month periods then ended, respectively.

(c) As a result of the adoption of R.O.C. SFAS No. 5, "Long-term Investments under Equity Method", the Company recognized unrealized loss on financial instruments of long-term equity investments amounting to \$1,248,275 and \$1,186,306 (classified as unrealized gain or loss on financial instruments) for the six-month periods ended June 30, 2011 and 2010, respectively.

(12) Property, plant and equipment

(a) As of June 30, 2011 and 2010, the revaluation increments and accumulated depreciation of property, plant and equipment are listed as follows:

Assets	June 30, 2011		June 30, 2010	
	Revaluation increments	Accumulated depreciation	Revaluation increments	Accumulated depreciation
Land	\$ 4,430,667	\$ –	\$ 4,430,667	\$ –
Buildings	192,423	12,854,593	193,295	11,238,357
Machinery and equipment	36,403	40,840,511	37,449	39,836,268
Piping infrastructure and electricity generation equipment	5,981	2,328,785	6,635	2,031,620
Transportation equipment	–	2,659,513	–	2,469,228
Office equipment	287	4,550,226	287	4,079,682
Leased assets	–	111,592	–	73,630
Leasehold improvements	–	6,178,610	–	5,663,181
Other equipment	20,965	23,901,297	19,769	22,281,072
	<u>\$ 4,686,726</u>	<u>\$ 93,425,127</u>	<u>\$ 4,688,102</u>	<u>\$ 87,673,038</u>

(b) In the years 1975, 1979, 1981, 1983, 1990, 1995 and 2005, the Group revalued certain property, plant and equipment (including assets leased to others and idle assets) in accordance with the regulations for the Revaluation of Assets in the Republic of China. The amount of appraisal increments credited to asset revaluations was \$2,521,590. The balance of asset revaluation (shown as capital reserve from asset revaluations before the amended “Business Entity Accounting Law”) amounted to \$1,510,132 as of June 30, 2011 and 2010. In addition, as a result of the adoption of R.O.C. SFAS No. 5, “Long-term Investments under Equity Method”, the Company recognized the unrealized asset revaluation amounting to \$652,110 and \$652,730 as of June 30, 2011 and 2010, respectively.

(c) The balance of provision for land value incremental tax amounted to \$1,908,314 and \$1,923,522 as of June 30, 2011 and 2010, respectively.

(d) Interest expense before capitalization for the six-month periods ended June 30, 2011 and 2010 was \$863,695 and \$851,776, respectively. Interest capitalized in inventories and property, plant and equipment totaled \$11,240 and \$61,741 with interest rates of 0.01% ~ 5.20% and 0.70% ~ 5.20% for the six-month periods ended June 30, 2011 and 2010, respectively.

(e) As of June 30, 2011 and 2010, the Group owned certain agricultural land amounting to \$1,008,169 for expansion of plant facilities. This land has yet to be rezoned for industrial purposes. Accordingly, the land title has not been officially transferred to the Group. However, the Group has secured the land deeds and other ownership documents.

(f) Tung Ho Development Corp. had purchased 56 lots in Da-Pu, which is located in Jiayi, Taiwan from Mr. Tsai Xu Tang in October 2000. The Board of Directors had approved the

sale of the land. Tung Ho Development Corp. had sold memberships totaling \$103,680, which are deferred, pending the final disposal of the land. As of June 30, 2011 and 2010, the book value was \$176,320 (the total cost of \$280,000 less deferred revenue of \$103,680).

(g) Leased assets

The terms of the major leased properties are summarized below:

- (i) Upon the expiration of the lease contract, the title of the leased properties accounted for under capital leases are transferred to the Company at no additional cost.

The rental payments and the leased properties are listed below:

Category of property	Present value discounted on the implicit interest rate	Period
Buildings, piping infrastructure and electricity generation equipment and other equipment	<u>\$ 240,000</u>	August 1997-July 2012, 180 equal monthly payments

- (ii) The leased property contract was terminated early in May 2010, resulting to a benefit of \$24,939 (shown as "Gain on disposal of property, plant and equipment").
- (h) The accumulated impairment of property, plant and equipment on June 30, 2011 and 2010 was \$85,959 and \$85,700, respectively. Please refer to Note 4(17).

(13) Other intangible assets

As of June 30, 2011 and 2010, other intangible assets are as follows:

Item	Beginning balance				For the six-month period ended June 30, 2011			Ending balance			
	Initial cost	Accumulated amortization	Effect of exchange rate changes	Book value	Additions (Note)	Amortization	Effect of exchange rate changes	Initial cost	Accumulated amortization	Effect of exchange rate changes	Net book value
Trademarks	\$ 534,749	(\$ 49,340)	(\$ 20,422)	\$ 464,987	\$ -	(\$ 5,742)	\$ 827	\$ 534,749	(\$ 55,082)	(\$ 19,595)	\$ 460,072
Copyrights	14,057	(512)	-	13,545	-	-	-	14,057	(512)	-	13,545
Land use rights	2,500,000	(263,283)	-	2,236,717	-	(23,633)	-	2,500,000	(286,916)	-	2,213,084
Land occupancy rights	2,434,472	(299,124)	(74,429)	2,060,919	3,575,092	(43,490)	1,016	6,009,564	(342,614)	(73,413)	5,593,537
Others	3,172,466	(1,908,449)	(19,223)	1,244,794	153,026	(180,816)	(2,630)	3,325,492	(2,089,265)	(21,853)	1,214,374
	<u>\$ 8,655,744</u>	<u>(\$ 2,520,708)</u>	<u>(\$ 114,074)</u>	<u>6,020,962</u>	<u>\$ 3,728,118</u>	<u>(\$ 253,681)</u>	<u>(\$ 787)</u>	<u>\$ 12,383,862</u>	<u>(\$ 2,774,389)</u>	<u>(\$ 114,861)</u>	<u>9,494,612</u>
Less: Discount on land use rights				(347,091)							(347,091)
Accumulated impairment				(24,233)							(24,233)
				<u>\$ 5,649,638</u>							<u>\$ 9,123,288</u>

Item	Beginning balance				For the six-month period ended June 30, 2010			Ending balance			
	Initial cost	Accumulated amortization	Effect of exchange rate changes	Book value	Additions	Amortization	Effect of exchange rate changes	Initial cost	Accumulated amortization	Effect of exchange rate changes	Net book value
Trademarks	\$ 533,821	(\$ 36,445)	\$ -	\$ 497,376	\$ 449	(\$ 6,007)	\$ 735	\$ 534,270	(\$ 42,452)	\$ 735	\$ 492,553
Copyrights	14,057	(512)	-	13,545	-	-	-	14,057	(512)	-	13,545
Land use rights	2,500,000	(220,052)	-	2,279,948	-	(19,726)	-	2,500,000	(239,778)	-	2,260,222
Land occupancy rights	1,918,136	(244,814)	18,752	1,692,074	134,093	(28,971)	602	2,052,229	(273,785)	19,354	1,797,798
Others	2,946,512	(1,594,545)	-	1,351,967	202,240	(148,279)	-	3,148,752	(1,742,824)	-	1,405,928
	<u>\$ 7,912,526</u>	<u>(\$ 2,096,368)</u>	<u>\$ 18,752</u>	<u>5,834,910</u>	<u>\$ 336,782</u>	<u>(\$ 202,983)</u>	<u>\$ 1,337</u>	<u>\$ 8,249,308</u>	<u>(\$ 2,299,351)</u>	<u>\$ 20,089</u>	<u>5,970,046</u>
Less: Discount on land use rights				(345,869)							(345,869)
Accumulated impairment				(13,545)							(29,005)
				<u>\$ 5,475,496</u>							<u>\$ 5,595,172</u>

(Note) Increase in land occupancy rights amounting to \$3,006,776 resulted from the change in the consolidated entities.

For details of accumulated impairment, please refer to Note 4(17).

(14) Assets leased to others

Assets	June 30, 2011						Net book value
	Cost			Accumulated depreciation			
	Historical	Revaluation	Total	Historical	Revaluation	Total	
Land	\$ 4,440,961	\$ 1,580,504	\$ 6,021,465	\$ -	\$ -	\$ -	\$ 6,021,465
Buildings	3,753,682	14,075	3,767,757	(806,465)	(13,818)	(820,283)	2,947,474
Machinery and equipment	26,948	-	26,948	(21,372)	-	(21,372)	5,576
Piping infrastructure and electricity generation equipment	8,046	-	8,046	(7,841)	-	(7,841)	205
Office equipment	2,117	-	2,117	(2,029)	-	(2,029)	88
Other equipment	234,478	4,290	238,768	(189,378)	(4,290)	(193,668)	45,100
	<u>\$ 8,466,232</u>	<u>\$ 1,598,869</u>	<u>\$10,065,101</u>	<u>(\$ 1,027,085)</u>	<u>(\$ 18,108)</u>	<u>(\$ 1,045,193)</u>	9,019,908
Less: Accumulated impairment							(31,239)
							<u>\$ 8,988,669</u>
Assets	June 30, 2010						Net book value
	Cost			Accumulated depreciation			
	Historical	Revaluation	Total	Historical	Revaluation	Total	
Land	\$ 5,051,014	\$ 1,580,504	\$ 6,631,518	\$ -	\$ -	\$ -	\$ 6,631,518
Buildings	3,959,985	14,075	3,974,060	(950,370)	(13,706)	(964,076)	3,009,984
Machinery and equipment	17,063	-	17,063	(12,870)	-	(12,870)	4,193
Piping infrastructure and electricity generation equipment	9,784	-	9,784	(8,543)	-	(8,543)	1,241
Office equipment	2,117	-	2,117	(2,009)	-	(2,009)	108
Other equipment	182,607	4,290	186,897	(159,537)	(4,290)	(163,827)	23,070
	<u>\$ 9,222,570</u>	<u>\$ 1,598,869</u>	<u>\$10,821,439</u>	<u>(\$ 1,133,329)</u>	<u>(\$ 17,996)</u>	<u>(\$ 1,151,325)</u>	9,670,114
Less: Accumulated impairment							(273,881)
							<u>\$ 9,396,233</u>

- A. Rental revenues for the six-month periods ended June 30, 2011 and 2010 were \$161,366 and \$145,338, respectively.
- B. The Group revalued certain assets leased to others in accordance with the Regulations for the Revaluation of Assets in the Republic of China.
Please refer to Note 4(12).
- C. For details of accumulated impairment, please refer to Note 4(17).

(15) Idle assets

	June 30, 2011							Net book value
	Cost			Accumulated depreciation				
	Historical	Revaluation	Total	Historical	Revaluation	Total		
Land	\$ 1,630,034	\$ 566	\$ 1,630,600	\$ -	\$ -	\$ -	\$ 1,630,600	
Buildings	315,366	4,860	320,226	(191,347)	(4,851)	(196,198)	124,028	
Machinery and equipment	215,364	-	215,364	(126,113)	-	(126,113)	89,251	
Piping infrastructure and electricity generation equipment	25	-	25	(10)	-	(10)	15	
Office equipment	2,900	-	2,900	(2,789)	-	(2,789)	111	
Other equipment	58,154	-	58,154	(42,440)	-	(42,440)	15,714	
	<u>\$ 2,221,843</u>	<u>\$ 5,426</u>	<u>\$ 2,227,269</u>	<u>(\$ 362,699)</u>	<u>(\$ 4,851)</u>	<u>(\$ 367,550)</u>	1,859,719	
Less: Accumulated impairment							(427,031)	
							<u>\$ 1,432,688</u>	
	June 30, 2010							
	Cost			Accumulated depreciation			Net book value	
	Historical	Revaluation	Total	Historical	Revaluation	Total		
Land	\$ 1,300,855	\$ 566	\$ 1,301,421	\$ -	\$ -	\$ -	\$ 1,301,421	
Buildings	182,493	4,860	187,353	(90,334)	(4,849)	(95,183)	92,170	
Machinery and equipment	580,164	-	580,164	(355,640)	-	(355,640)	224,524	
Piping infrastructure and electricity generation equipment	8,453	41	8,494	(6,976)	(41)	(7,017)	1,477	
Office equipment	1,720	-	1,720	(1,400)	-	(1,400)	320	
Other equipment	184,425	1,373	185,798	(151,497)	(1,373)	(152,870)	32,928	
	<u>\$ 2,258,110</u>	<u>\$ 6,840</u>	<u>\$ 2,264,950</u>	<u>(\$ 605,847)</u>	<u>(\$ 6,263)</u>	<u>(\$ 612,110)</u>	1,652,840	
Less: Accumulated impairment							(264,832)	
							<u>\$ 1,388,008</u>	

A. The Group revalued certain idle assets in accordance with the Regulations for the Revaluation of Assets in the Republic of China. Please refer to Note 4(12).

B. For details of accumulated impairment, please refer to Note 4(17).

(16) Deferred expenses

	For the six-month periods ended June 30,	
	2011	2010
Beginning balance	\$ 886,413	\$ 988,549
Additions	201,091	140,037
Amortization	(180,214)	(205,286)
Effect of foreign exchange rate changes	(6,645)	3,130
Ending balance	<u>\$ 900,645</u>	<u>\$ 926,430</u>

The deferred expenses include lease of packing machines. The minimum advance rental payments are amortized over a period of 7~8 years, the estimated economic lives of the packing machines. Other quarterly rental payments and cost based on the units-of-production are charged as current expense.

(17) Impairment of assets

After recognizing impairment loss and reversal of impairment loss previously recognized, the total accumulated impairment as of June 30, 2011 and 2010 was \$2,012,468 and \$2,411,199, respectively.

Details are set forth below:

Item	June 30, 2011	
	Amount included in statement of income	Amount included in stockholders' equity
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 1,444,006	\$ -
Property, plant and equipment (Note)	85,959	-
Other intangible assets	24,233	-
Assets leased to others (Note)	31,239	-
Idle assets (Note)	427,031	-
	<u>\$ 2,012,468</u>	<u>\$ -</u>
Item	June 30, 2010	
	Amount included in statement of income	Amount included in stockholders' equity
Recorded as impairment loss:		
Financial assets carried at cost - non-current (Note)	\$ 1,757,781	\$ -
Property, plant and equipment (Note)	85,700	-
Other intangible assets (Note)	29,005	-
Assets leased to others (Note)	273,881	-
Idle assets (Note)	264,832	-
	<u>\$ 2,411,199</u>	<u>\$ -</u>

The accumulated impairment summarized by department were as follows:

<u>Department</u>	<u>June 30, 2011</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Entertainment business	\$ 190,659	\$ -
Tinplate business	31,539	-
Foods	353,321	-
Feeds	648	-
Retail chain stores	300,887	-
General department	1,135,414	-
	<u>\$ 2,012,468</u>	<u>\$ -</u>

<u>Department</u>	<u>June 30, 2010</u>	
	<u>Amount included in statement of income</u>	<u>Amount included in stockholders' equity</u>
Entertainment business	\$ 310,634	\$ -
Tinplate business	31,539	-
Foods	345,582	-
Feeds	819	-
Retail chain stores	500,994	-
General department	1,221,631	-
	<u>\$ 2,411,199</u>	<u>\$ -</u>

(Note) Part of financial assets carried at cost - non-current, other intangible assets, and property, plant and equipment have been recognized or disposed and part of assets leased to others and idle assets have been recognized, disposed or transferred to property, plant and equipment during the six-month periods ended June 30, 2011 and 2010. As such, impairment loss of \$31,783 and \$1,918 was recognized for the six-month periods ended June 30, 2011 and 2010, respectively.

(18) Short-term loans

	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 33,052,289	\$ 18,692,276	-
Secured bank loans	1,965,828	2,066,424	Note
	<u>\$ 35,018,117</u>	<u>\$ 20,758,700</u>	
Range of interest rates	<u>0.47%~19.50%</u>	<u>0.50%~6.90%</u>	

(Note) Collaterals include certificates of deposit - restricted, inventories, financial assets carried at cost-non-current, long-term equity investments accounted for under the equity method, land, buildings, machinery and equipment and other intangible assets-land occupancy rights.

(19) Notes and bills payable

	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>Collateral or security</u>
Commercial papers payable	\$ 6,821,100	\$ 8,287,000	Note
Less: Prepaid interest	(516)	(6,144)	
	<u>\$ 6,820,584</u>	<u>\$ 8,280,856</u>	
Range of interest rates	<u>0.25%~1.94%</u>	<u>0.28%~2.24%</u>	

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(Note) Collaterals include certificates of deposit-restricted, inventory, financial assets carried at cost-non-current, long-term equity investments accounted for under the equity method, land, buildings, and other assets-other.

(20) Bonds payable

	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>Collateral or security</u>
Unsecured convertible bonds payable in 2007	\$ -	\$ 4,675,000	-
Unsecured ordinary bonds payable in 2009	3,000,000	3,000,000	-
Unsecured ordinary bonds payable in 2010	2,200,000	2,200,000	-
Unsecured ordinary bonds payable in 2010	1,800,000	-	-
Unsecured ordinary bonds payable in 2011	<u>3,000,000</u>	<u>-</u>	<u>-</u>
	10,000,000	9,875,000	
Less: Discount on bonds payable	-	(37,459)	
Current portion of bonds payable	<u>-</u>	<u>(4,637,541)</u>	
	<u>\$ 10,000,000</u>	<u>\$ 5,200,000</u>	

A. The Company issued unsecured convertible bonds at premium price in October 2007 and listed in the OTC on October 29, 2007. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At 103% of par value of \$100 per bond

(c) Coupon rate: 0%

(d) Repayment term:

In addition to the bondholders converting the bonds to common stocks under the terms of the bonds, the bonds are repayable upon the maturity of the bonds.

(e) Period: 3 years, from October 25, 2007 to October 25, 2010

(f) Conversion period:

Except for the closed period, the bonds may be converted into the Company's common stocks on or after November 26, 2007 and on or prior to October 15, 2010. As of October 25, 2010, no bonds have been converted into common stocks.

(g) Conversion price and adjustment:

The conversion price is \$56 (in NT dollars) per share. Except for the common stocks converted from securities with conversion rights or options issued by the Company, the Company shall adjust the conversion price under the terms of the bonds in the cases of new shares issued, stock dividends, free distribution, cash dividends or equity dilution to the original shareholders. As of October 25, 2010, the conversion price was \$43.2 (in NT dollars).

(h) Under the terms of the convertible bonds, all bonds (redeemed, matured and converted) are retired and not to be re-issued. As of October 25, 2010 and June 30, 2010, both the convertible bonds in the amount of \$325,000 were repurchased by the Company from the Taiwan Over-The-Counter Securities Exchange.

(i) Under the terms of the bonds, the rights and obligations of the new common stocks converted from the bonds equal to those issued originally.

B. For issued unsecured convertible bonds, the Company separates the conversion rights from the liabilities, which amounted to \$523,481 as "capital reserve-stock warrants" in accordance with the R.O.C SFAS No. 36, "Disclosure and Presentation of Financial Instruments". As of June 30, 2011 and 2010, the capital reserve-stock warrants for the bonds redeemed, matured and converted were \$ — and \$489,454, respectively.

C. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued unsecured domestic bonds totaling \$3,000,000, including \$1,500,000 of A and B.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.23% per annum.

(ii) B Bond: the coupon rate is 1.59% per annum.

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 3 years, from December 22, 2009 to December 22, 2012.

(ii) B Bond: 5 years, from December 22, 2009 to December 22, 2014.

(g) Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:

(a) Total issue amount:

The Company issued unsecured domestic bonds totaling \$2,200,000, including \$700,000 of A and \$1,500,000 of B.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.22% per annum.

(ii) B Bond: the coupon rate is 1.57% per annum.

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the

- coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.
 - (ii) B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.
- (f) Period:
- (i) A Bond: 3 years, from June 25, 2010 to June 25, 2013.
 - (ii) B Bond: 5 years, from June 25, 2010 to June 25, 2015.
- (g) Guarantee Bank:
- The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured secondary bonds payable in October 2010. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$1,800,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.23%
 - (d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.
 - (e) Repayment term:
The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 5 years, from October 27, 2010 to October 27, 2015
 - (g) Guarantee Bank:
The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.43%
 - (d) Term of interest repayment:
The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.
 - (e) Repayment term:
The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 5 years, from June 17, 2011 to June 17, 2016
 - (g) Guarantee Bank:
The bonds are guaranteed by Taipei Fubon Commercial Bank.

(21) Long-term loans

	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>Collateral or security</u>
Unsecured bank loans	\$ 37,222,235	\$ 57,198,036	—
Secured bank loans	20,029,846	12,314,925	Note
Revolving credit facility	<u>1,500,000</u>	<u>3,300,000</u>	—
	58,752,081	72,812,961	
Less: Prepaid interest	—	(2,240)	
Current portion of long-term loans	(<u>8,194,847</u>)	(<u>8,588,489</u>)	
	<u>\$ 50,557,234</u>	<u>\$ 64,222,232</u>	
Range of maturity dates	<u>2012.7~2025.9</u>	<u>2010.11~2025.9</u>	
Range of interest rates	<u>0.67%~20.50%</u>	<u>0.58%~5.13%</u>	

(Note) Financial assets carried at cost-non-current, long-term equity investments accounted for under the equity method, land, buildings, machinery and equipment, transportation equipment, other equipment and other intangible assets-land use right and other intangible assets-land occupancy rights.

(22) Retirement plan

- (a) In accordance with the retirement plan of the Company and its R.O.C. subsidiaries (except for Cayman President Holdings Ltd., and President International Trade and Investment Corp.), the Company and its R.O.C. subsidiaries set up a defined benefit pension plan in accordance with the Labor Standards Law, which applies to all regular employees before the enforcement of the Labor Pension Act (the “Act”) on July 1, 2005 and the employees who choose to be covered under the pension scheme of the Labor Standards Law after the enforcement of the Act. Under the defined benefit plan, two units are granted for each year of service for the first 15 years and one unit is granted for each additional year thereafter, subject to a maximum of 45 units. Pensions paid upon retirement are based on the number of units granted and the average monthly salaries and wages of the last six months prior to retirement. The Company and its R.O.C. subsidiaries contribute monthly an amount equal to 2% ~15% (the Company has changed the rate from 14.61% to 14.88% since January 2011) of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan under the name of the independent retirement fund committee. For the six-month periods ended June 30, 2011 and 2010, the net pension costs recognized under the defined benefit plan were \$522,120 and \$401,954, respectively. The balance of the retirement fund deposit was \$7,076,467 and \$4,839,662 as of June 30, 2011 and 2010, respectively.
- (b) As a result of the enforcement of the Act, the Company and its R.O.C. subsidiaries set up a defined contribution pension plan which took effect from July 1, 2005. The local employees are eligible for the defined contribution plan. For employees who choose to be covered under the pension scheme of the Act, the Company and its R.O.C. subsidiaries contribute monthly an amount of not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. Pensions are paid in monthly installments or in lump sum based on the accumulated balance of the employees' individual pension accounts. The net pension costs recognized under the defined contribution plan for the six-month periods ended June 30, 2011 and 2010 were \$361,234 and \$323,923, respectively.
- (c) The subsidiaries in Mainland China have a non-contributory and funded defined contribution plan. In accordance with the related Laws of the People's Republic of China, the subsidiaries in

Mainland China contribute monthly based on certain rates of the employees' monthly salaries and wages to a retirement fund. All welfare benefits and payments for current and retired employees from the retirement fund are administered by a government agency.

(23) Other liabilities - other

	June 30, 2011	June 30, 2010
Land use rights payable	\$ 1,000,000	\$ 1,250,000
Less: Discount on land use rights payable	(39,971)	(57,095)
	960,029	1,192,905
Less: Current portion of land use rights payable	(246,865)	(247,106)
	<u>\$ 713,164</u>	<u>\$ 945,799</u>

As of June 30, 2011, land use rights payable and discount were listed as follows:

Year	Land use rights payable	Discount on land use rights payable
July 1~December 31, 2011	\$ -	\$ 10,106
2012	250,000	15,145
2013	250,000	9,918
2014	250,000	4,802
2015 (Note)	250,000	-
	<u>\$ 1,000,000</u>	<u>\$ 39,971</u>

(Note) The Taipei City Government agrees with the payment extended to 2015.

(24) Common stock and stock dividends distributable

(a)The stockholders at their annual stockholders' meeting on June 23, 2010 adopted a resolution to increase capital through unappropriated retained earnings of \$3,897,400. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 18, 2010. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$42,871,402, consisting of 4,287,140,000 shares with a par value of \$10 (in NT dollars) per share.

(b)The stockholders at their annual stockholders' meeting on June 23, 2011 adopted a resolution to increase capital through unappropriated retained earnings of \$2,572,284. Pursuant to the approval by the Financial Supervisory Commission, Securities and Futures Bureau, the capital increase was effective on August 15, 2011. After the capital increase, the authorized capital was \$48,000,000, and the paid-in capital was \$45,443,686, consisting of 4,544,369,000 shares with a par value of \$10 (in NT dollars) per share.

(25) Capital reserve

(a)The R.O.C. Company Law requires that capital reserve shall be exclusively used to cover accumulated deficit or to increase capital and shall not be used for any other purpose. However, capital reserve arising from paid-in capital in excess of par value on issuance of common stock and donations can be capitalized once a year, provided that the Company has no accumulated deficit and the amount to be capitalized does not exceed 10% of the paid-in capital.

(b)For details of Capital reserve-stock warrants, please refer for Note 4(20).

(26) Retained earnings

(a)According to the R.O.C. Company Law, the annual net income shall be used initially to cover any accumulated deficit; thereafter 10% of the annual net income shall be set aside as legal

reserve until the legal reserve has reached 100% of contributed capital. The legal reserve shall be exclusively used to cover accumulated deficit or, if the balance of reserve exceeds 50% of contributed capital, to increase capital not exceeding 50% of reserve balance and shall not be used for any other purpose.

- (b) According to the Company's Articles of Incorporation, 10% of the annual net earnings, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' dividends shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.
- (c) The appropriation of 2010 and 2009 earnings had been resolved at the stockholders' meeting on June 23, 2011 and June 23, 2010, respectively. Details are summarized below:

	2010		2009	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 1,092,904	\$ -	\$ 786,083	\$ -
Cash dividends	6,001,996	1.4	3,117,920	0.80
Stock dividends	2,572,284	0.6	3,897,400	1.00
Employees' cash bonus	955,370	-	650,965	-
Directors' and supervisors' remuneration	196,723	-	141,495	-
Total	<u>\$10,819,277</u>	<u>\$ 2.00</u>	<u>\$ 8,593,863</u>	<u>\$ 1.80</u>

- (d) The estimated amounts of employees' bonus and directors' and supervisors' remuneration for the six-month periods ended June 30, 2011 and 2010 are \$573,233 and \$667,162, respectively. The basis of estimates is based on a certain percentage of 2011 and 2010 net income after taking into account the legal reserve and other factors, as prescribed under the Company's Articles of Incorporation. Information on the appropriation of the Company's employees' bonus and directors' and supervisors' remuneration as resolved by the Board of Directors and approved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange. The actual distribution of 2010 and 2009 retained earnings is described in Note 4(26)(c). The differences between the actual distribution as approved at the stockholders' meeting, and the amounts recognized in the 2010 and 2009 financial statements were \$1,575 and \$1,495 for employees' bonus, respectively, and \$1,150,518 and \$793,955 for directors' and supervisors' remuneration, respectively, due to the difference in estimate calculation. Such differences were recognized in profit or loss for the six-month periods ended June 30, 2011 and 2010, respectively.
- (e) As of June 30, 2011 and 2010, the balance of unappropriated earnings was as follows:

	June 30, 2011	June 30, 2010
(A) Unappropriated earnings before 1998	\$ 36,165	\$ 36,165
(B) Unappropriated earnings in and after 1998	1,363,359	101,504
	<u>\$ 1,399,524</u>	<u>\$ 137,669</u>

Consolidated net income in the amount of \$4,682,780 and \$6,215,865 for the six-month periods ended June 30, 2011 and 2010, respectively, cannot be distributed since these amounts have not been approved by the shareholders.

(f)As of June 30, 2011 and 2010, the imputation tax credit account balance amounted to \$443,056 and \$132,661, respectively. The Company distributed unappropriated earnings in 2010 and 2009 as dividends in accordance with the resolution adopted at the stockholders' meeting on June 23, 2011 and June 23, 2010, respectively, and the date of dividends distribution was on August 15, 2011 and August 18, 2010, respectively. The 2011 and 2010 creditable ratio were 4.02% and 9.12%, respectively.

(g)In accordance with relevant laws and regulations, long-term equity investment accounted for under the equity method-President Securities Corp. has been will be put out of the trading losses and default losses recognized as a special reserve, in addition to filling the company's deficit after recognized as a special reserve, except for special reserve reached 50% of paid-in capital its half of the amount capitalized herein was not be used. As of June 30, 2011, the company adopted R.O.C SFAS No. 5, "Long-term Investments under Equity Method," the Company recognized special reserve of \$95,736.

(27) Personnel expenses, depreciation and amortization

For the six-month periods ended June 30, 2011 and 2010, personnel expenses, depreciation and amortization were as follows:

	For the six-month period ended June 30, 2011		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 4,397,281	\$ 11,193,135	\$ 15,590,416
Insurance	285,142	741,774	1,026,916
Pension	294,612	855,285	1,149,897
Others	175,675	1,003,107	1,178,782
	<u>\$ 5,152,710</u>	<u>\$ 13,793,301</u>	<u>\$ 18,946,011</u>
Depreciation	<u>\$ 3,016,942</u>	<u>\$ 2,637,053</u>	<u>\$ 5,653,995</u>
Amortization	<u>\$ 61,068</u>	<u>\$ 372,827</u>	<u>\$ 433,895</u>

	For the six-month period ended June 30, 2010		
	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Personnel expenses			
Salaries and wages	\$ 3,858,639	\$ 9,598,494	\$ 13,457,133
Insurance	235,824	575,913	811,737
Pension	264,947	650,222	915,169
Others	185,878	681,535	867,413
	<u>\$ 4,545,288</u>	<u>\$ 11,506,164</u>	<u>\$ 16,051,452</u>
Depreciation	<u>\$ 2,727,153</u>	<u>\$ 2,259,911</u>	<u>\$ 4,987,064</u>
Amortization	<u>\$ 59,951</u>	<u>\$ 348,318</u>	<u>\$ 408,269</u>

(28) Deferred income tax and income tax expense

(a) Adjustments for income tax expense and income tax payable were as follows:

	<u>For the six-month periods ended June 30,</u>	
	<u>2011</u>	<u>2010</u>
Income tax at the statutory tax rate	\$ 2,378,027	\$ 2,967,870
Tax effect of five-years tax-free project	(13,207)	(53,425)
Tax effect of permanent differences	(430,450)	(542,081)
Tax effect of investment tax credits	(130,170)	(98,767)
Tax effect of loss carryforwards	24,945	(29,367)
(Over) under provision of prior year's income tax	(61)	20,923
Tax effect of alternative minimum tax	111,439	199,339
Tax effect of change in tax rate	-	24,179
Additional 10% income tax on unappropriated earnings	127,340	5,945
Income tax on separately taxed income	-	4,449
Tax effect of valuation allowance	(280,727)	(448,240)
Income tax expense	1,787,136	2,050,825
Net changes of deferred income tax assets and liabilities	(810,852)	250,135
Increase in income tax due to change in the consolidated entities	669,412	-
Over (under) provision of prior year's income tax	61	(20,923)
Income tax on separately taxed income	-	(4,449)
Prepaid income tax	(107,270)	(615,050)
Income tax payable	<u>\$ 1,538,487</u>	<u>\$ 1,660,538</u>

(b) The details of deferred income tax assets or liabilities resulting from temporary differences, loss carryforwards and investment tax credits are as follows:

	<u>June 30, 2011</u>		<u>June 30, 2010</u>	
	<u>Amount</u>	<u>Tax effect</u>	<u>Amount</u>	<u>Tax effect</u>
Current items:				
Temporary differences				
Bad debts expense	\$ 305,924	\$ 52,007	\$ 980,688	\$ 166,717
Unrealized inventory value decline	622,171	112,569	438,259	74,504
Unrealized loss	3,168,894	538,712	3,011,888	512,021
Others	809,853	137,675	129,106	21,948
Loss carryforwards	35,000	5,950	436,135	74,143
Investment tax credits		<u>1,006,600</u>		<u>195,084</u>
		1,853,513		1,044,417
Less: Valuation allowance		(894,330)		(74,035)
		<u>\$ 959,183</u>		<u>\$ 970,382</u>

	June 30, 2011		June 30, 2010	
	Amount	Tax effect	Amount	Tax effect
Non-current items:				
Temporary differences				
Investment loss	\$1,894,000	\$ 321,980	\$1,631,247	\$ 277,312
Depreciation	(1,846,171)	(313,849)	(2,005,965)	(341,014)
Impairment loss	366,859	62,366	226,306	38,472
Pension cost	826,265	140,465	839,524	142,719
Others	(2,545,282)	(432,698)	866,806	147,357
Loss carryforwards	8,841,318	1,503,024	8,315,371	1,413,613
Investment tax credits		<u>621,319</u>		<u>1,400,407</u>
		1,902,607		3,078,866
Less: Valuation allowance		(<u>2,188,952</u>)		(<u>2,571,462</u>)
		<u>(\$ 286,345)</u>		<u>\$ 507,404</u>

(c) As of June 30, 2011, unused loss carryforwards amounted to \$1,508,974, which will expire between 2015 and 2021.

(d) As of June 30, 2011, the Group's investment tax credits consisted of the following:

Regulation	Tax credit items	Total credits	Unused amount	Year of expiry
Statute for Upgrading Industries	Research and development expenditures	\$ 249,919	\$ 79,545	2013
"	Acquisition of automation equipment	67,202	32,887	2014
"	Personnel trainings	17,439	7,677	2013
"	Investment credit	456,385	437,126	2014
"	Major public infrastructure	<u>1,070,684</u>	<u>1,070,684</u>	2011
		<u>\$1,861,629</u>	<u>\$1,627,919</u>	

(e) As of September 8, 2011, the Company's income tax returns through 2009 have been assessed by the Tax Authority and there were no disputes existing between the Company and the Tax Authority.

(29) Earnings per common share ("eps")

For the six-month period ended June 30, 2011					
	Amount		Weighted-average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
	Basic earnings per share				
Net income	\$ 9,449,802	\$ 4,682,780	4,544,369	<u>\$ 2.08</u>	<u>\$ 1.03</u>
Dilutive effect of common stock equivalents:					
Employees' bonuses	—	—	14,252		
Diluted earnings per share					
Net income	<u>\$ 9,449,802</u>	<u>\$ 4,682,780</u>	<u>4,558,621</u>	<u>\$ 2.07</u>	<u>\$ 1.03</u>
For the six-month period ended June 30, 2010					
	Amount		Weighted-average number of shares outstanding during the period (shares in thousands)	EPS (in NT dollars)	
	Before tax	After tax		Before tax	After tax
	Basic earnings per share				
Net income	\$ 11,844,197	\$ 6,215,865	4,544,369	<u>\$ 2.61</u>	<u>\$ 1.37</u>
Dilutive effect of common stock equivalents:					
Convertible bonds	59,109	49,060	101,965		
Employees' bonuses	—	—	20,750		
Diluted earnings per share					
Net income	<u>\$ 11,903,306</u>	<u>\$ 6,264,925</u>	<u>4,667,084</u>	<u>\$ 2.55</u>	<u>\$ 1.34</u>

- (a) The above weighted-average outstanding common shares have been adjusted retroactively in proportion to retained earnings as of December 31, 2010.
- (b) As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuance in the calculation of the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

5. RELATED PARTY TRANSACTIONS

(a) Related parties and their relationship with the Company

Name of related parties	Relationship with the Company
Presicarre Corp.	Subsidiary accounted for under the equity method
TTET Union Corp.	"
Ztong Yee Industrial Co., Ltd. (Note 1)	"
Kuang Chuan Dairy Co., Ltd.	"
Uni-President Land Corporation	An affiliated company of Cayman President Holdings Ltd. (accounted for under the equity method)
Jimmailang Beverage (Beijing) Co. Ltd.	"
Saigon Beverage Joint Stock Company (Note 2)	"
President Fuche (Qingdo) Co., Ltd.	An affiliated company of Uni-President Foodstuff (BVI) Holding, Ltd. (accounted for under the equity method)
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	"
Chang-Tung Corporation Limited	A subsidiary of Kai Nan Investment Co., Ltd. (accounted for under the equity method)
Far-Tung Enterprises Corp.	A subsidiary of Nanlien International Corp. (accounted for under the equity method)
Union Chinese Corp.	"
Kuan Chang Wholesale & Logistics Co., Ltd.	A subsidiary of Kuan Chang Enterprises Corp. (Note 3) (accounted for under the equity method)
Yamato Financial Co., Ltd.	An affiliated company of President Collect Service Co., Ltd. (accounted for under the equity method)
Yamato Transport Corporation	"
Starbucks Coffee International, Inc.	Stockholder of President Coffee Corp. and President Coffee (Cayman) Limited (accounted for under the equity method)
Ryohin Keikaku Co., Ltd.	Stockholder of Muji Taiwan Co., Ltd. (accounted for under the equity method)
Duskin Co., Ltd.	Stockholder of Mister Donut Taiwan Co., Ltd. (accounted for under the equity method)
Shan Dong President Yinzuo Commercial Limited	Stockholder of Shan Dong President Yinzuo Commercial Limited (accounted for under the equity method)

Name of related parties	Relationship with the Company
Yellow Hat Ltd.	The representative is the chairman of Uni-President Yellow Hat Corp.
PresiClerc (Beijing) Supermarket Limited	A subsidiary of President Chain Store (BVI) Holdings Ltd. (accounted for under the equity method)
AHB International Inc.	Stockholder of AHB Pet Plus Co., Ltd. (accounted for under the equity method)
Hi-life International Co., Ltd.	A subsidiary of Kuang Chuan Dairy Co., Ltd. (accounted for under the equity method)
Ta Chen Construction & Engineering Corp.	A subsidiary of Prince Housing Development Corp. (accounted for under the equity method) (Note 4)
Huei Tung Enterprises Corp.	Has the same chairman with Nanlien International Corp.
Naturally Yours Corp.	A director of President Natural International Corp.
Sato Restaurant Systems Co.,Ltd.	A director of President Sato Co., Ltd.
Kinh Do Joint Stock Company	Stockholder of Binh Duong Tribeco Joint Stock company (accounted for under the equity method)
Young Yun Investment Co., Ltd.	A director of the Company
Toyota Tsusho Corp.	A director of Ton-Yi Industrial Corp.
Cayenne Entertainment Technology Co., Ltd.	A director of Ton-Yu Investment Inc.

(Note 1) Subsidiary was sold in the first quarter of 2010.

(Note 2) The percentage owned by the Group increased in the second quarter of 2010, and thus became a consolidated entity.

(Note 3) A subsidiary of Nanlien International Corp. (accounted for under the equity method)

(Note 4) The Company was a director, but resigned in the second quarter of 2010.

(b) Transactions and balances with related parties

1. Sales

	For the six-month period ended June 30, 2011		For the six-month period ended June 30, 2010	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Presicarre Corp.	\$ 1,031,280	1	\$ 980,780	1
Huie Tung Enterprises Corp.	770,043	1	668,805	1
TTET Union Corp.	609,529	-	647,744	-
Others (Individually less than 10%)	4,002,530	2	3,481,911	2
	<u>\$ 6,413,382</u>	<u>4</u>	<u>\$ 5,779,240</u>	<u>4</u>

(i) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for soybean products. Except for the collection

period mentioned above, other terms of sales were the same for related and third parties.
(ii)The sales terms of other subsidiaries to related parties were the same for third parties.

2. Purchases

	For the six-month period ended June 30, 2011		For the six-month period ended June 30, 2010	
	Amount	Percentage of net sales	Amount	Percentage of net sales
Toyota Tsusho Corp.	\$ 1,811,613	2	\$ 2,855,863	3
TTET Union Corp.	624,989	-	487,087	-
Others (Individually less than 10%)	2,211,512	2	1,121,129	1
	<u>\$ 4,648,114</u>	<u>4</u>	<u>\$ 4,464,079</u>	<u>4</u>

(i) The terms of purchases and payments of the Company (due within one month) from the related parties were the same with third party suppliers, except for TTET Union Corp. (closes its accounts 30 days from the end of each month.)

(ii) The payment term for purchases from President Musahino Corp. for the related parties was 30~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(iii) The purchase terms of other subsidiaries from related parties were the same for third parties.

3. Acquisition of long-term investments

	For the six-month periods ended June 30,	
	2011	2010
Naturlly Yours Corp.	\$ 77,280	\$ -
Young Yan Investment Co., Ltd.	-	138,900
	<u>\$ 77,280</u>	<u>\$ 138,900</u>

In June 2011 and March 2010, the Company acquired 2,760,000 and 13,890,000 shares of common stock of President Natural Corp. and President International Development Corp. from Naturlly Yours Corp. and Young Yun Investment Co., Ltd. at negotiated prices based on financial analysis by experts, respectively.

4. Acquisition of property, plant and equipment

	Items	For the six-month periods ended June 30,	
		2011	2010
Ta Chen Construction & Engineering Corp.	Construction in progress	\$ -	\$ 448,817

The Group acquired certain property, plant and equipment from other related parties at negotiated prices.

5. Processing expenses

	For the six-month periods ended June 30,	
	2011	2010
TTET Union Corp.	<u>\$ 126,276</u>	<u>\$ 141,687</u>

6. Other expenses

	For the six-month periods ended June 30,	
	2011	2010
Huei Tung Enterprises Corp.	\$ 141,243	\$ 128,827
Starbucks Coffee International, Inc.	125,084	107,452
Presicarre Corp.	67,614	61,127
Kuan Chang Wholesale & Logistics Co., Ltd.	58,115	51,832
Hi-life International Co., Ltd.	53,515	45,668
Others (Individually less than 10%)	359,153	157,835
	<u>\$ 804,724</u>	<u>\$ 552,741</u>

7. Interest income: Please refer to Note 5(3).

8. Other income

	For the six-month periods ended June 30,	
	2011	2010
Management and technical consultancy fees:		
Far-Tung Enterprises Corp.	\$ 3,636	\$ 3,279
Ztong Yee Industrial Co., Ltd.	–	2,000
Others (Individually less than 10%)	32,074	26,488
	<u>35,710</u>	<u>31,767</u>
Other income:		
Union Chinese Corp.	29,435	30,017
Chang-Tung Corporation Limited	10,139	9,930
Far-Tung Enterprises Corp.	8,965	13,589
TTET Union Corp.	7,864	17,506
Others (Individually less than 10%)	36,727	20,509
	<u>93,130</u>	<u>91,551</u>
	<u>\$ 128,840</u>	<u>\$ 123,318</u>

9. Accounts receivable

	June 30, 2011		June 30, 2010	
	Amount	Percentage	Amount	Percentage
Presicarre Corp.	\$ 491,067	3	\$ 469,018	3
Huei Tung Enterprises Corp.	266,489	2	255,281	2
Hi-life International Co., Ltd.	262,929	2	226,075	2
Others (Individually less than 10%)	664,354	4	569,117	4
	<u>\$ 1,684,839</u>	<u>11</u>	<u>\$ 1,519,491</u>	<u>11</u>

10. Other receivables (Financing)

	June 30, 2011		June 30, 2010	
	Amount	Percentage	Amount	Percentage
Jimmailang Beverage (Beijing) Co.Ltd.	\$ 137,885	3	\$ 531	-
Shan Dong President Yinzuo Commercial Limited	109,412	2	115,295	2
Presicarre Corp.	81,899	2	62	-
President Fuche (Qingdo) Co., Ltd.	21,678	-	37,300	1
Others (Individually less than 10%)	<u>65,615</u>	<u>1</u>	<u>30,803</u>	<u>-</u>
	<u>\$ 416,489</u>	<u>8</u>	<u>\$ 183,991</u>	<u>3</u>

11. Accounts payable

	June 30, 2011		June 30, 2010	
	Amount	Percentage	Amount	Percentage
Toyota Tsusho Corp.	\$ 144,615	1	\$ -	-
Cayenne Entertainment Technology Co., Ltd.	104,980	1	114,391	1
Starbucks Coffee International, Inc.	95,194	-	65,640	-
Kuang Chuan Dairy Co., Ltd.	81,786	-	78,754	-
TTET Union Corp.	63,670	-	59,093	-
Others (Individually less than 10%)	<u>463,462</u>	<u>2</u>	<u>165,167</u>	<u>1</u>
	<u>\$ 953,707</u>	<u>4</u>	<u>\$ 483,045</u>	<u>2</u>

12. Accrued expenses

	June 30, 2011		June 30, 2010	
	Amount	Percentage	Amount	Percentage
Presicarre Corp.	\$ 97,193	1	\$ 208,314	1
Huei Tung Enterprises Corp.	47,118	-	53,308	-
Hi-Life International Co., Ltd.	46,088	-	42,312	-
Others (Individually less than 10%)	<u>108,242</u>	<u>1</u>	<u>103,802</u>	<u>1</u>
	<u>\$ 298,641</u>	<u>2</u>	<u>\$ 407,736</u>	<u>2</u>

13. Other payables (Financing)

	<u>June 30, 2011</u>		<u>June 30, 2010</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Ta Chen Construction & Engineering Corp.	\$ 422,460	2	\$ 86,064	1
Yellow Hat Ltd.	39,255	–	39,903	–
Others (Individually less than 10%)	<u>109,670</u>	<u>1</u>	<u>5,702</u>	<u>–</u>
	<u>\$ 571,385</u>	<u>3</u>	<u>\$ 131,669</u>	<u>1</u>

14. Long-term notes payable

	<u>June 30, 2011</u>		<u>June 30, 2010</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
Ta Chen Construction & Engineering Corp.	<u>\$ 445,775</u>	<u>84</u>	<u>\$ 448,296</u>	<u>66</u>

(c) Financing

(i) Loans receivable to related parties (classified as other receivables-related parties and long-term notes receivable-related parties):

	For the six-month period ended June 30, 2011				
	<u>Maximum balance date</u>	<u>Maximum balance</u>	<u>Ending balance</u>	<u>Annual interest rate</u>	<u>Total interest income</u>
Uni-President Land Corporation	2011.03	\$ 31,698	\$ 31,012	7.00%	\$ 1,186
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	2011.03	44,896	26,678	6.75%	1,304
President Fuche (Qingdo) Co., Ltd.	2011.03	29,182	<u>15,582</u>	6.70%	<u>573</u>
Industry Co.,Ltd.			<u>\$ 73,272</u>		<u>\$ 3,063</u>

	For the six-month period ended June 30, 2010				
	<u>Maximum balance date</u>	<u>Maximum balance</u>	<u>Ending balance</u>	<u>Annual interest rate</u>	<u>Total interest income</u>
Uni-President Land Corporation	2010.01	\$ 32,925	\$ 32,391	7.00%	\$ 1,134
President Fuche (Qingdo) Co., Ltd.	2010.06	30,823	30,823	4.65% ~5.16%	729
Saigon Beverage Joint Stock Company	2010.01	83,750	<u>-</u>	10.50%	<u>2,113</u>
			<u>\$ 63,214</u>		<u>\$ 3,976</u>

(ii) Loans payable to related parties (classified as other payable-related parties)

	For the six-month period ended June 30, 2011				
	Maximum balance date	Maximum balance	Ending balance	Annual interest rate	Total interest expense
Kinh Do Joint Stock company	2011.03	\$ 68,797	<u>\$ 53,800</u>	12.80% ~14.00%	<u>\$ 4,345</u>

There were no transactions for the six-month period ended June 30, 2010.

(d) Contingent liabilities and commitments

(i) The details of endorsements and guarantees provided to related parties were as follows:

	June 30, 2011	June 30, 2010
Jimmailang Beverage (Beijing) Co., Ltd.	\$ 582,142	\$ 1,267,571
PresiClerc (Beijing) Supermarket Limited	<u>49,247</u>	<u>-</u>
	<u>\$ 631,389</u>	<u>\$ 1,267,571</u>

(ii) In September 2003, Muji Taiwan Co., Ltd., a subsidiary of President Chain Store Corp., entered into a contract with Ryohin Keikaku Co., Ltd. whereby Muji Taiwan Co., Ltd. is authorized to operate "Muji Licensed Store" and make use of their information and sales technology. Under the terms of the contract, Muji Taiwan Co., Ltd. shall pay royalty based on a fixed percentage of net sales revenue.

(iii) Mister Donut Taiwan Co., Ltd. and Mister Donut Shanghai Co., Ltd., subsidiaries of President Chain Store Corp., signed a logotype and perpetual technical cooperation contract with DUSKIN Co., Ltd. to operate and manage "DUSKIN Mister Donut Franchise Enterprise". Under the terms of the contract, Mister Donut Taiwan Co., Ltd. and Mister Donut Shanghai Co., Ltd. shall pay royalty based on a fixed percentage of total sales revenue.

(iv) President Coffee Corp., a subsidiary of President Chain Store Corp., signed a contract with Starbucks Coffee International, Inc. to operate Starbucks coffee shops. Under the contract, President Coffee Corp. pays royalties based on total monthly sales.

(v) In 2010, President Sato Co., Ltd., a subsidiary of President Chain Store Corp. signed a logotype and perpetual technical cooperation contract with Sato Restaurant Systems Co., Ltd. to use the trademark of "Japanese Fusion Restaurant" and "Sushi-half" and other catering-related technology. The contract is valid for 30 years. Under the terms of the contract, President Sato Co., Ltd. shall pay royalty based on a fixed percentage of its net sales revenue from 2013.

(vi) In 2002, President Collect Service Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and perpetual technical cooperation contract with Yamato Financial Co., Ltd. to operate merchandise distribution and financing business. Under the terms of the contract, President Collect Service Co., Ltd. shall pay royalty based on a fixed percentage of monthly net sales revenue.

(vii) President Transnet Corp. (PTC) signed agreements for home delivery services with Yamato Transport Corp. on January 26, 2010. PTC shall pay royalty monthly based on a fixed percentage of sales revenue and shall not be less than ¥1,000,000.

(viii) AHB Pet Plus Co., Ltd., a subsidiary of President Chain Store Corp., signed a logotype and perpetual technical contract with AHB International Inc. whereby AHB Pet Plus Co., Ltd. is authorized to operate cosmetology for pets. Under the terms of the contract, AHB Pet Plus Co., Ltd. shall pay royalty based on a fixed percentage of net sales revenue.

6. PLEDGED ASSETS

As of June 30, 2011 and 2010, the details of pledged assets were as follows:

Assets	June 30, 2011	June 30, 2010	Purpose of collateral
Demand deposits, certificate of deposit and short - term bills (Classified as other financial asset current and non-current)	\$ 222,562	\$ 68,768	Performance guarantees, short-term loans, notes and bills payable
Inventories	174,658	195,477	Short-term loans and notes and bills payable
Financial assets carried at cost - non-current	250,000	250,000	Short-term loans, notes and bills payable and long-term loans
Long-term equity investments accounted for under the equity method	3,312,080	4,061,876	"
Land (Note)	9,432,818	9,084,831	"
Buildings-net (Note)	15,129,180	7,836,116	"
Machinery and equipment-net (Note)	2,566,933	10,348	Short-term loans and long-term loans
Transportation equipment-net	514,240	381,440	Long-term loans
Other equipment-net	194,188	284,996	"
Other intangible assets -land occupancy rights	3,115,665	-	Short-term loans and long-term loans
Other intangible assets -land use rights	1,865,993	1,914,354	Long-term loans
Refundable deposits	548,630	131,986	Performance guarantees
Other assets-others	870,746	870,746	Notes and bills payable
	<u>\$ 38,197,693</u>	<u>\$ 25,090,938</u>	

(Note) Including property, plant and equipment, assets leased to others, idle assets and other assets.

7. COMMITMENTS AND CONTINGENT LIABILITIES

As of June 30, 2011 and 2010, the contingent liabilities and commitments of the Group, in addition to Note 5 (d) were as follows:

- (a) As of June 30, 2011 and 2010, the remaining balance due for construction in progress and prepayments for equipment were \$2,840,564 and \$1,047,390, respectively.
- (b) As of June 30, 2011 and 2010, the unused letters of credit amounted to \$2,488,532 and \$2,619,535, respectively.
- (c) The conditions of endorsement and guarantees provided are described in Notes 5(d)(i) and 11(1-2).
- (d) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the

Contract) with the Southland Corporation. The terms of the Contract are as follows:

- (1) The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - (2) Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - (3) The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (e) In October 2008, the Company borrowed from Taiwan Bank and 7 other banks under a 5-year syndicated credit facilities agreement from October 17, 2008 to October 17, 2013. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (f) In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facilities agreement from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (g) In November 2007, Uni-President Southeast Asia Holdings Ltd. borrowed from Chinatrust Bank and other banks under a 3-year syndicated credit facilities agreement from December 19, 2007 to December 19, 2010. Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (h) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract with the National Property Bureau in July 2001. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$63,055 and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within a year which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau would charge 25% of public price of the land as compensation.
- (i) President Entertainment Corp. (PEC) signed a non-public use hillside land development contract

with National Property Bureau in July 2003. The National Property Bureau agreed to allow PEC to jointly develop certain pieces of land with a security deposit of \$39,434 and issued the certificates to PEC. PEC replaced the security deposits with time deposit in the same account. The certificates allow PEC to apply for the joint hillside development within two years which may be extended. In addition, within three months from the approval of the application, PEC shall acquire the land. If PEC fails to acquire the land, the National Property Bureau will charge 1% of guarantee fund as penalty each month. If the land is changed or used illegally, the National Property Bureau would charge 25% of public price of the land as compensation.

- (j) Tung Ho Development Co., Ltd. (Tung Ho) entered into a contract with a bank for its members to facilitate consumer bank loans for payments of initiation fees and security deposits. Tung Ho agreed to buy back the membership certificates which was pledged as security if the borrowers default on the loan. As of June 30, 2011 and 2010, the loans for the initiation fees and security deposits amounted to \$997 and \$15,352, respectively.
- (k) As of June 30, 2011 and 2010, a subsidiary of Nanlien International Corp. signed credit limits of performance with the bank for stocking of goods, rent of warehouses and guarantee for tariff account amounting to \$90,000 and \$62,400, respectively.
- (l) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
 - (1)The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - (2)The Taipei City Government shall provide the right of land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - (3)The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - (4)Uni-President Development Corp. shall pay two kinds of option money:
 - (i)Development option money
Total amount is \$2,500,000 and as of June 30, 2011, Uni-President Development Corp. has paid \$1,500,000. The remainder will be paid in accordance with the terms of the contract.
 - (ii)Operation option money
Uni-President Development Corp. shall pay operation option money to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - (5)Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - (6)Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires.
Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above on January 12, 2010.
- (m)The contract signed by Uni-President Development Corp. with the Taipei City Government described above was identified by the Taipei Revenue Service Office in 2004. The land was assessed to be free from land value tax starting from 2005 to 2009 based on "Taipei City regulations

to promote private sector participation in major public construction on land tax, house tax, and deed tax relief". However, the Taipei Revenue Service wrote to the Taipei City Department of Public Transport and affirmed that the land described above is subject to land value tax based on general rate of land from 2005 to 2009. The Taipei City Department of Public Transport informed Uni-President Development Corp. to pay \$167,406 for the rent of the land from 2005 to 2009. Uni-President Development Corp. refused to accept the assessment, and authorized its legal counsel to handle the procedures for reexamination and appeals. Based on the opinion of the Company's legal counsel, the ultimate outcome of the case is still undeterminable.

Uni-President Development Corp. had recognized the related liability for conservative purpose.

- (n) In October 2008, President Tokyo Corp. borrowed from Mega International Commercial Bank and other banks under a 3-year syndicated credit facilities agreement from October 14, 2008 to September 30, 2011 (early repayment of bank loan in December, 2010). Under the terms of the loan agreement, the Company agrees that:
- (1) The capital ratio computed from the year-end audited non-consolidated financial statements shall be above 8%.
 - (2) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 250%.
 - (3) The year-end audited consolidated tangible stockholders' equity shall not be less than \$200,000.
- (o) To construct the Tinplate Plant and Tin Mill Black Plate Plant, Ton Yi Industrial Corp. has signed land lease contract with Taiwan Sugar Corp. The term of contract covers the period from July 1, 1993 to March 9, 2048, and the annual rental payments are based on 10% of the annual assessed value of the land. Royalty payments for the land lease is 2 to 4 times of rental expenses for the current year on a 20 year basis, and are amortized over a period of 20 years. The unamortized balance of royalty payments are \$6,849 and \$9,220 as of June 30, 2011 and 2010, respectively.
- (p) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Mega International Commercial Bank, Taiwan Bank, and Ta Chong Bank. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratio or regulations above have been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report wherein the required financial ratio or regulations are not met up to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will be terminated automatically once Ton Yi Industrial Corp. fail to meet the above regulations, and cannot be used again unless agreed by majority of the banks above.
- (q) President Chain Store Corp., Philippine Seven Corporation and President Chain Store Corp (Shanghai) signed a perpetual technical cooperation contract (the Contract) with 7-ELEVEN Inc. As required by the contract, President Chain Store Corp. shall pay royalties to 7-ELEVEN Inc. based on total monthly sales of President Chain Store Corp.
- (r) President Chain Store Corp. (PCSC) and its subsidiaries signed rental agreements with non-related parties to rent store spaces with lease periods ranging from 3 to 20 years. As of June 30, 2011, PCSC and its subsidiaries have prepaid rent and guarantee deposits in the amount of \$413,766 and \$1,660,559, respectively. Summary of the estimated annual rental expense of PCSC and its subsidiaries is as follows:

<u>Year</u>	<u>Total rental expense</u>
2011.7.1~2011.12.31	\$ 4,581,241
2012	7,751,284
2013	7,084,012
2014	6,326,055
2015	5,539,208
2016 and thereafter (Present Value of \$11,397,842)	<u>11,760,501</u>
	<u>\$ 43,042,301</u>

- (s) In March 2009, Sanshui Jianlibao Commerce Co., Ltd. borrowed from Standard Chartered Bank and other banks under a 2-year syndicated credit facilities agreement from March 26, 2009 to March 26, 2011 (early repayment of bank loan in March 26, 2010). Under the terms of the loan agreement, the Company agrees that:
- (1) The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - (2) The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 160%.
 - (3) The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - (4) The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (t) In April 2006 and April 2009, Uni-President Department Store Corp. (UDSC) signed a technical guidance confirmation with the Hankyu Department Store, Inc. UDSC shall pay "Technical guidance actual expenses" to Hankyu Department Store, Inc. before opening stores. UDSC shall also pay a fixed amount of expense as "Technical guidance fixed expenses" to Hankyu Department Store, Inc. each year after opening the stores.
- (u) In June 2007, Mech-President Corp. (MPC) borrowed from Ta Chong Bank and 13 other banks under a 5-year syndicated credit facility agreement consisting of purchase gasoline guarantee and unsecured bank loans from July 20, 2007 to July 20, 2012. Under the terms of the loan agreement, Mech-President Corp. agrees that:
- (1) The current ratio computed from the semi-annual unreviewed and the annual audited non-consolidated financial statements shall not be below 80%.
 - (2) The debt-to-equity ratio computed from the semi-annual unreviewed and the annual audited non-consolidated financial statements shall not be above 330%.
 - (3) The interest coverage ratio computed from the semi-annual unreviewed and the annual audited non-consolidated financial statements shall not be below 200%.
 - (4) The semi-annual unreviewed and the annual audited non-consolidated stockholders' equity shall not be less than \$600,000.
 - (5) Under the terms of the loan agreement and before Mech-President Corp. applies for initial public offering (in TSE or OTC), the Company and President Chain Store Corp. shall hold and control no less than 50% ownership of Mech-President Corp. After Mech-President Corp. becomes a listed or counter company, the Company and President Chain Store Corp. shall hold and control no less than 25% ownership of Mech-President Corp.
 - (6) If any of the financial ratio or regulations above have been violated, Mech-President Corp. shall improve it within six months. Should Mech-President Corp. fail to meet the required financial ratios and regulations by then, it will be considered as a violation of the agreement.

8. SIGNIFICANT CATASTROPHE

None.

9. SUBSEQUENT EVENTS

None.

10. OTHERS

(1) The fair values of the financial instruments

	June 30, 2011			June 30, 2010		
	Book value	Fair value		Book value	Fair value	
		Quotations in an active market	Estimated using a valuation method		Quotations in an active market	Estimated using a valuation method
<u>Non-derivative financial instruments</u>						
Assets						
Financial assets with book value equal to fair value	\$ 63,804,804	\$ -	\$ 63,804,804	\$ 61,912,672	\$ -	\$ 61,912,672
Financial assets at fair value through profit or loss	15,352,411	15,352,411	-	17,317,071	17,317,071	-
Available-for-sale financial assets	10,788,068	10,788,068	-	10,133,161	10,133,161	-
Financial assets carried at cost-non-current	4,606,279	-	-	7,912,853	-	-
Investments in bonds without active market - non-current	286,273	-	-	-	-	-
Other financial assets - non-current	23,311	-	23,311	30,825	-	30,825
Refundable deposits	3,819,465	-	3,819,465	2,276,897	-	2,276,897
Long-term notes, accounts and overdue receivables	611,628	-	611,628	800,576	-	800,576

	June 30, 2011			June 30, 2010		
	Fair value			Fair value		
	Book value	Quotations in an active market	Estimated using a valuation method	Book value	Quotations in an active market	Estimated using a valuation method
Liabilities						
Financial liabilities with book equal to fair value	\$ 116,886,778	\$ -	\$ 116,886,778	\$ 98,949,692	\$ -	\$ 98,949,692
Bonds payable	10,000,000	-	10,000,000	5,200,000	-	5,200,000
Long-term loans	50,557,234	-	50,557,234	64,222,232	-	64,222,232
Long-term notes payable	533,118	-	533,118	677,831	-	677,831
Guarantee deposits received	4,479,334	-	4,479,334	3,664,624	-	3,664,624
<u>Derivative financial instruments</u>						
Assets						
Forward foreign exchange contracts	(1,773)	-	(1,773)	9,178	-	9,178
Interest rate swap contracts	79,461	-	79,461	-	-	-

- (a) The methods and assumptions used to estimate the fair values of financial instruments are summarized as follows:
- (1) The due dates of short-term financial instruments are near the balance sheet date. Accordingly, the fair value of short-term financial instruments are estimated based on the amount at the balance sheet date which include the accounts of cash and cash equivalents, notes and accounts receivable, other receivables, other financial assets-current, short-term loans, notes and bills payable, notes and accounts payable, accrued expenses, other payables, current portion of long-term liabilities and other current liabilities.
 - (2) The fair value of other financial assets-non-current, refundable deposits and long-term notes, accounts and overdue receivables are based on the discounted value of expected future cash inflows, which are discounted based on the interest rate of one-year time deposit of the Postal Savings System at June 30, 2011 and 2010.
 - (3) The fair value of bonds payable, long-term loans, long-term notes payable and guarantee deposits received is based on the discounted value of expected future cash flow amounts, which are discounted based on the interest rates of similar long-term loans at June 30, 2011 and 2010.
 - (4) The fair values of derivative financial instruments which include unrealized gains or losses on unsettled contracts were determined based on the amounts to be received or paid assuming that the contracts were settled as of the reporting date.
- (b) The Group recognized the amount of \$748,635 and \$1,321,424 as deduction and addition to stockholders' equity for the changes in fair value of available-for-sale financial assets for the six-month periods ended June 30, 2011 and 2010, respectively.

(2) Procedure of financial risk control and hedge

The Group's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and cash flow interest rate risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance. The Group uses derivative financial instruments to hedge certain risk exposures.

(3) Information of material financial risk

A. Market risk

(a) Exchange rate risk

Some purchases are valued in US dollars, therefore the fair value changes with market exchange rate. The Group holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal. The Group pre-set a "stop loss" amount to limit its market risk on forward contracts, which would be affected by foreign exchange risk. The significant financial assets and liabilities denominated in foreign currencies were as follows:

(foreign currency: functional currency)	June 30, 2011		June 30, 2010	
	Foreign currency		Foreign currency	
	amount (thousand dollars)	Exchange rate	amount (thousand dollars)	Exchange rate
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	\$ 27,313	28.73	\$ 26,059	32.15
CAD : NTD	3,194	29.71	7,750	30.64
JPY : NTD	606	0.36	1,367	0.36
EUR : NTD	4,344	41.63	1,652	39.32
<u>Non-Monetary items</u>				
JPY : NTD	468,600	0.36	452,675	0.36
HKD : NTD	11,617	3.70	9,614	4.13
USD : NTD	3,091	28.73	3,846	32.15
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	64,063	28.73	48,994	32.15
JPY : NTD	321,702	0.36	97,681	0.36
EUR : NTD	45,174	41.63	315	39.32

(b)Interest rate risk

Short-term and long-term loans are debts with floating interest rates; however, the risk is minimal due to insignificant fluctuations. Commercial papers payable have no market risk due to its having fixed interest rates.

(c)Price risk

The Group entered into equity derivative financial instruments which are affected by changes in market price. The Group has set a stop-loss point in these transactions, therefore, the Group does not expect to have significant market risk.

B.Credit risk

The Group entered into derivative financial instruments with financial institutions with good credit ratings. The Group traded equity derivative financial instruments in centralized trading markets and GreTai Securities Market. The counterparties to the foregoing financial instruments are reputable institutions. The Group also assesses the credit ratings of the counterparties when they trade. The possibility of default by those parties is low. The maximum value is the carrying amount of derivative financial instruments. Loan guarantees provided by the Group follows “the Endorsements and Guarantees Procedure”. Since the Group has assessed the credit rating of guaranteed companies, the Group did not require the guaranteed companies to provide collateral. The possible credit risk loss is equal to the guaranteed amount.

C.Liquidity risk

The available-for-sale financial instruments-mutual funds, publicly traded stocks or corporation bonds have active markets where the Group can sell financial instruments near their fair value. In the case of financial assets carried at cost without active markets, the liquidity risk is material.

D. Interest change cash flow risk

Short-term and long-term loans are debts with floating interest rates that change with market interest rate fluctuations. Commercial papers payable have no market risk due to its having fixed interest rates.

E. The information on derivative financial instruments are described in Note 4 (2).

(4) Certain accounts in the June 30, 2010 consolidated financial statements were reclassified to conform with the June 30, 2011 consolidated financial statement presentation.

11. ADDITIONAL DISCLOSURES REQUIRED BY THE SECURITIES AND FUTURE BUREAU

(1) Related information of significant transactions

(For the six-month period ended June 30, 2011)

1. Financing activities with any company or person (Units in thousands of currencies indicated):

Number	Name	Name of counterparty	Account	Maximum balance		Actual used balance		Interest rate	Nature of activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
				during 2011	Ending balance (note12)	during 2011	during 2011						Item	Value		US	US
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Other receivables	US 30,000	US 30,000	US 30,000	US 30,000	1.49%	2	\$ -	Additional operating capital	\$ -	-	\$ -	US 1,042,223	US 1,042,223	(Note 2)
2	President Global Corp.	President East Co.	Notes receivable	US 4,000	US 4,000	US 600	US 600	3.75%	1	US 208 (Sales)	Total transaction	"	Real estates	US 2,500	US 3,000	US 4,000	"
3	Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	15,729	15,729	15,729	15,729	-	2	-	Additional operating capital	"	-	-	231,595	231,595	(Note 3)
4	President Tokyo Corp.	President Tokyo Renting Corp.	Receivable-related party	100,000	100,000	10,000	10,000	1.02% ~ 1.06%	"	-	"	"	-	-	100,000	173,893	"
5	President Fair Development Corp.	President Century Corp.	Other receivables	300,000	300,000	105,000	105,000	1.96% ~ 1.97%	"	-	"	"	-	-	500,000	3,046,493	"
6	Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	"	US 3,500	US 3,500	US 3,500	US 3,500	2.00%	"	-	"	"	-	-	US 39,191	US 39,191	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	"	RMB 85,658	RMB 84,131	RMB 84,131	RMB 84,131	1.50%	"	-	"	"	-	-	RMB 669,481	RMB 2,677,924	(Note 5)
		Wuhan President Enterprises Food Co., Ltd.	"	RMB 66,227	RMB 64,716	RMB 64,716	RMB 64,716	"	"	-	"	"	-	-	"	"	"
		Guangzhou President Enterprises Co., Ltd.	"	RMB 66,227	RMB 64,716	RMB 64,716	RMB 64,716	"	"	-	"	"	-	-	RMB 669,481	RMB 2,677,924	"
		Kunshan President Enterprises Food Co., Ltd.	"	"	"	"	"	"	-	"	"	-	-	"	"	"	"

Number	Name	Name of counterparty	Account	Maximun		Actual used		Interest rate	Nature financia activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan
				during 2011	Ending balance (note12)	during 2011	during 2011						Item	Value		
7	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	RMB 97,074	RMB 97,074	RMB 97,074	1.50%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 669,481	RMB 2,677,924 (Note 5)	
		Uni-President Asia Holdings Ltd.	"	RMB 46,359	RMB 45,301	RMB 45,301	"	"	-	"	"	-	-	"	"	
		Hefei President Enterprises Co., Ltd.	"	RMB 33,114	RMB 32,946	-	"	"	-	"	"	-	-	"	"	
		Harbin President Enterprises Co., Ltd.	"	"	RMB 32,358	RMB 32,358	"	"	-	"	"	-	-	"	"	
		Shenyang President Enterprises Co., Ltd.	"	"	"	"	"	"	-	"	"	-	-	"	"	
		Kunming President Enterprises Food Co., Ltd.	"	"	"	"	"	"	-	"	"	-	-	"	"	
		Nanchang President Enterprises Food Co., Ltd.	"	RMB 19,868	RMB 19,415	RMB 19,415	"	"	-	"	"	-	-	"	"	
		Uni-President Hong Kong Holdings Ltd.	"	RMB 14,570	RMB 14,496	RMB 9,060	1.00%	"	-	"	"	-	-	"	"	
		President Enterprises (China) Investment Co., Ltd.	"	RMB 6,623	RMB 6,472	RMB 6,472	1.00% ~1.50%	"	-	"	"	-	-	"	"	

Number	Name	Name of counterparty	Account	Maximun balance during 2011		Ending balance (note12)		Actual used balance during 2011		Interest rate	Nature financia activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan		
				US		US		US							Item	Value		US		
8	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	US	11,080	US	11,080	US	11,080	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	US	67,183	US	67,183 (Note 6)
		Zhongshan President Enterprises Co., Ltd.	"	US	8,000	US	8,000	US	8,000	2.00%	"	-	"	"	-	-	"	"	"	
9	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	US	20,000	US	20,000	US	20,000	1.15% ~1.37%	1、2	US 48,245 (Sales)	Total transaction	"	-	-	US	55,183	US	55,183 (Note 7)
		Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	US	5,500	US	5,500	US	2,500	1.14% ~1.16%	"	US 30 (Sales)	"	"	-	-	-	-	"	
		Fujian Ton Yi Tinplate Co., Ltd.	"	US	20,000	US	20,000	-	-	1.16%	"	US 81,116 (Sales)	"	"	-	-	US	55,183	US	55,183 "
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US	3,000	US	3,000	-	-	1.41%	"	US 5 (Sales)	"	"	-	-	-	-	"	
10	President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	RMB	300,000	RMB	300,000	RMB	300,000	3.25%	2	-	Additional operating capital	"	-	-	RMB	300,000	RMB	500,000 (Note 2)
		Wuhan President Enterprises Food Co., Ltd.	"	RMB	130,000	RMB	130,000	-	-	3.00%	"	-	"	"	-	-	"	"	"	
		Chengdu President Enterprises Food Co., Ltd.	"	RMB	50,000	RMB	50,000	RMB	50,000	"	"	-	"	"	-	-	"	"	"	
		Changsha President Enterprises Co., Ltd.	"	RMB	45,000	RMB	45,000	RMB	45,000	"	"	-	"	"	-	-	"	"	"	
		Integrated Marketing & Distribution Co., Ltd.	"	RMB	31,200	RMB	31,200	RMB	31,200	"	"	-	"	"	-	-	"	"	"	
		Kunming President Enterprises Food Co., Ltd.	"	RMB	20,000	RMB	20,000	RMB	20,000	"	"	-	"	"	-	-	"	"	"	

Number	Name	Name of counterparty	Account	Maximun balance		Actual used balance		Interest rate	Nature financia activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity	Maximum amount available for loan	
				during 2011	Ending balance (note12)	during 2011						Item	Value					
11	Zhongshan President Enterprises Co., Ltd.	San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Other receivables	RMB 10,000	\$ -	\$ -	4.92% ~5.59%	2	\$ -	Additional operating capital	\$ -	-	\$ -	RMB 90,000	RMB 100,000	(Note 2)		
12	Tianjiang President Enterprises Food Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	"	RMB 6,500	-	-	5.41%	"	-	"	"	-	-	RMB 50,000	RMB 50,000	"		
13	Kunshan President Kikkoman Biotechnology Co., Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	Receivable-related party	RMB 10,000	RMB 10,000	RMB 10,000	5.81%	"	-	"	-	-	-	RMB 20,000	RMB 20,771	(Note 8)		
14	Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	Owners' current account	VND 100,000,000	VND 100,000,000	VND 100,000,000	12.80% ~14.00%	"	-	"	"	-	-	VND 200,000,000	VND 759,354,565	(Note 9)		
		Saigon Beverage Joint Stock Company	Other receivables	VND 50,000,000	VND 25,000,000	-	12.00% ~12.80%	"	-	"	-	-	-	"	"	"		
15	Binh Duong Tribeco Joint Stock Company	North Tribeco Joint Stock Company	"	VND 50,000,000	VND 50,000,000	VND 50,000,000	12.80%	"	-	"	"	-	-	VND 100,000,000	VND 12,417,275	(Note 10)		
16	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	PHP 45,650	PHP 45,650	PHP 45,650	7.00%	"	-	Investment loan	"	-	-	PHP 50,000	PHP 50,000	(Note 2)		
17	Tait Asia Co., Ltd.	Tait (H.K) Limited	Long-term accounts receivable-related parties	HK 7,068	-	-	-	"	-	Additional operating capital	"	-	-	231,595	231,595	(Note 11)		
18	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	RMB 40,000	RMB 40,000	RMB 40,000	3.00%	"	-	"	"	-	-	RMB 62,434	RMB 62,434	(Note 2)		

Number	Name	Name of counterparty	Account	Maximum balance		Actual used balance		Interest rate	Nature activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
				during 2011	(note12)	during 2011							Item	Value			
19	Shanghai Songjiang President (Qingdo) Co., Ltd.	President Fuche (Qingdo) Co., Ltd.	Other receivables	RMB 6,500	RMB 6,500	RMB 3,500	6.70%	2	\$ -	Additional operating capital	\$ -	Commercial Paper	\$ 7,800	RMB 20,000	RMB 20,000	(Note 2)	
	Enterprises Co., Ltd.	San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	"	RMB 10,000	RMB 10,000	RMB 6,000	6.75%	"	-	"	"	-	-	"	"	"	
20	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	"	RMB 30,000	RMB 30,000	RMB 20,000	3.00%	"	-	"	"	-	-	RMB 244,489	RMB 244,489	"	

(Note1) The code represents the nature of financing activities as follows:

- 1.Trading partner.
- 2.Short-term financing.

(Note2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note3) Both the total amount for loan and the maximum amount for short-term financing are 40% of the Tait Marketing & Disbution Co., Ltd's net worth.

(Note4) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note5) The total amount for loan is 40% of its net worth;the maximum amount for short-term financing is 10% of its net worth.

(Note6) The total amount for loan is \$1,000,000, the maximum amount for trading partner is US\$20,000; If the company loaning to were owned 100% directly or indirectly by foreign subsidiaries, both the total amount for and the maximum amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note7) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is the higher of the latest year trading amount and 20% of the net worth of Cayman T on Yi Industrial Holdings Ltd. and not exceed the total amount for loan besides the company loaning to were owned 100% directly or indirectly by foreign subsidiaries.

(Note8) The total amount for loan is 40% of its net worth; the maximum amount for trading partner is RMB20,000 and shall not exceed the amount of transaction; the maximum amount for short-term financing is RMB\$20,000.

(Note9) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND200,000,000.

(Note10) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is VND100,000,000.

(Note11) The total amount for loan is 40% of its net worth; the maximum amount for short-term financing is 50,000.

(Note12) The total amount is approve by the Board of Directors'.

2. The Company provided endorsements and guarantees to the following entities (Units in thousands of currencies indicated):

Number	Name of endorser	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at June 30, 2011	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement	
		Name of endorsee	Relationship (Note 1)							
0	Uni-President Enterprises Corp.	Sanshui Jianlibao Commerce Co., Ltd.	3	\$ 33,989,244	\$ 3,015,350	\$ 2,962,700	\$ -	4%	\$ 67,978,488	(Note 2)
		Kai Yu Investment Co., Ltd.	2	"	2,074,000	2,069,000	-	3%	"	"
		Tone Sang Construction Corp.	"	"	1,300,000	1,232,000	-	2%	"	"
		Uni-President (Thailand) Ltd.	3	"	747,525	527,505	-	1%	"	"
		President Entertainment Corp.	2	"	408,000	408,000	-	1%	"	"
		President Energy Development (Cayman Islands) Ltd.	3	"	357,480	345,300	-	1%	"	"
		Kai Yu (BVI) Investment Co., Ltd. etc.	2、3、6	"	4,379,997	520,581	-	1%	"	"
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	US 694,815	US 127,030	US 125,800	-	18%	US 694,815	(Note 3)
		Uni-President Foodstuff (BVI) Holdings Ltd.	"	"	US 12,900	US 11,780	-	2%	"	"
2	Nanlien International Corp.	Tung Chang Enterprises Corp.	"	500,000	11,100	11,100	-	1%	1,000,000	(Note 4)
		Hui-Sheng Enterprises Corp.	"	"	7,000	7,000	-	1%	"	"
		Sheng-Miao Industrial Corp.	1	"	3,600	3,600	-	-	"	"
		Tung Lien Enterprises Corp.	"	"	2,000	2,000	-	-	"	"
3	President Tokyo Corp.	President Tokyo Renting Corp.	3	1,500,000	990,000	990,000	-	228%	1,500,000	(Note 5)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	12,825,061	US 105,650	US 91,653	-	14%	12,825,061	(Note 6)
		Fujian Ton Yi Tinplate Co., Ltd.	"	"	US 63,000	US 63,000	-	10%	"	"
		Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	US 45,500	US 45,500	-	7%	"	"
		Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US 2,000	US 2,000	-	-	"	"

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at June 30,2011	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement		
		Name of endorsees	Relationship (Note 1)								
5	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	\$ 3,653,007	\$ 50,000	\$ 50,000	\$ -	-	\$ 9,132,519	(Note 7)	
		PresiClerc (Beijing) Supermarket Ltd.	"	"	RMB 11,082	RMB 11,082	-	-	"	"	
		Q-Ware System & Services Corp.	"	"	"	22,540	22,540	-	-	"	"
		Uni-President Department Stores Corp	"	"	"	2,588	2,022	-	-	"	"
		Retail Support International Corp.	"	"	"	600,000	-	-	-	"	"
		Century Quick Services Restaurant Corp.	"	"	"	60,000	-	-	-	"	"
6	President International Development Corp.	Ton Yu Investment Inc.	"	651,725	431	431	-	-	2,606,901	(Note 8)	
		President (BVI) International Investment Holdings Ltd.	"	"	250	250	-	-	"	"	
7	Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service	"	231,595	20,000	20,000	-	3%	231,595	(Note 9)	
8	President Information Corp.	President Drugstore Business Corp.	"	76,668	2,000	-	-	-	191,669	(Note 10)	
9	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	"	43,133	7,000	7,000	7,000	3%	107,833	(Note 11)	
10	President Century Corp.	President Fair Development Corp.	"	2,250,406	600,000	600,000	600,000	53%	2,813,007	(Note 12)	
11	President Enterprises (China) Investment Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	6	RMB 2,008,443	RMB 295,870	RMB 295,870	-	4%	RMB 6,694,810	(Note 13)	
		Nanning President Enterprises Co., Ltd.	3	"	RMB 100,000	RMB 100,000	-	1%	"	"	
		Shenyang President Enterprises Co., Ltd.	"	"	RMB 20,072	RMB 19,415	-	-	"	"	
		Harbin President Enterprises Co., Ltd.	"	"	RMB 20,072	RMB 19,415	-	-	"	"	
		President (Shanghai) Trading Co., Ltd.	"	"	RMB 11,000	RMB 11,000	-	-	"	"	
12	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 142,488	US 5,000	-	-	-	US 142,488	(Note 14)	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	US 77,666	US 15,452	-	-	-	US 77,666	"	
14	Chengdu Ton Yi Industrial Packaging Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	US 7,669	US 4,018	US 4,018	-	52%	US 7,669	"	

Number	Name of endorsers	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance as at June 30,2011	Balance secured by collateral	Ration of accumulated amount to net worth of the company	Maximum amount of endorsement
		Name of endorsees	Relationship (Note 1)						
15	Uni-President(Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	6	VND 949,193,206	VND 116,489,796	VND 113,260,000	\$ -	6%	VND 1,898,386,412 (Note 15)
		Saigon Beverage Joint Stock Company	"	"	VND 37,869,565	VND 36,416,160	-	2%	" "
16	Binh Duong Tribeco Joint Stock Company	Saigon Beverage Joint Stock Company	"	VND 15,521,594	VND 16,739,228	VND 16,739,228	-	54%	VND 31,043,187 (Note 16)

- (Note1) The following code represents the relationship with Company:
1. Trading partner.
 2. Majority owned subsidiary.
 3. The Company and subsidiary owns over 50% ownership of the investee company.
 4. A subsidiary jointly owned by the Company and the Company's directly-owned subsidiary.
 5. Guaranteed by the Company according to the construction contract.
 6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
- (Note2) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference. The total amount was \$6,529,511 as of June 30, 2011.
- (Note3) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note4) The total amount of transactions of endorsement for Nanlien International Corp. is \$1,000,000, the limit of endorsement for any single entity is \$500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note5) The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note6) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note7) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note8) The total amount of transactions of endorsement equal to 20% of its net worth for Uni-President International Co., Ltd., the limit of endorsement for any single entity is 5% of its net worth, and all of the transactions are to be submitted to the stockholders' meeting for reference.
- (Note9) The total amount of transactions of endorsement for Tait Marketing & Distribution Co., Ltd. is 40% of its net worth, the limit of endorsement for any single entity is 40% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference. The total amount was \$800 as of June 30, 2011.
- (Note10) The total amount of transactions of endorsement equal to 50% of its net worth for President Information Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note11) The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Directors' meeting for reference.
- (Note12) The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note13) The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.
- (Note14) The limit of transactions of endorsement between the subsidiaries of Cayman Ton Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiaries' net worth.
- (Note15) The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.
- (Note16) The total amount of transactions of endorsement equal to 100% of its net worth for Binh Duong Tribeco Joint Stock Company and the limit of endorsement for any single entity is 50% of its net worth.

3. The balance of securities held as of June 30,2011 are summarised as follows (Units in thousands of currencies indicated) :

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	June 30,2011				
				Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Uni-President Enterprises Corp.	Commercial Paper :							
	China Bills Finance Co., Ltd.	—	13	—	\$ 51,286	—	\$ 51,286	—
	Beneficiary Certificates :							
	Fuh Hwa Money Market Fund	—	6	50,350	700,000	—	700,010	—
	Wan Tai Money Market Fund	—	"	48,100	700,000	—	700,024	—
	UPAMC James Bond Fund	—	"	43,566	700,000	—	700,013	—
	FSITC Money Market	—	"	4,083	700,000	—	700,012	—
	Stock :							
	Prince Housing Development Corp.	—	7	104,092	3,049,885	10.45%	3,049,885	—
	Grand Bills Finance Co.	Director	9	78,209	690,997	14.46%	—	—
	PK Venture Capital Corp. etc.	—	"	80,503	619,938	0.13%~	—	—
						14.29%		
	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	11	156,136	19,535,907	100.00%	19,979,078	—
	Kai Yu Investment Co., Ltd.	"	"	379,705	1,981,312	"	1,981,821	—
	President International Trade And Investment Corp.	"	"	11	1,455,316	"	1,200,963	—
	Kai Nan Investment Co., Ltd.	"	"	253,000	1,110,059	"	1,110,059	—
	President Global Corp.	"	"	500	600,072	"	640,458	—
	Tone Sang Construction Corp.	"	"	27,000	324,836	"	324,836	—
	Nanlien International Corp.	"	"	99,999	1,171,884	99.99%	1,162,439	—
	Tung Ho Development Corp.	"	"	72,120	525,047	72.12%	525,047	—
	President International Development Corp	"	"	1,020,515	8,886,945	68.03%	8,757,747	—
	Tait Marketing & Distribution Co., Ltd.	"	"	59,692	493,665	63.17%	635,720	—
	President Entertainment Corp.	"	"	98,885	1,082,530	61.80%	1,082,530	—
	President Tokyo Corp.	"	"	10,200	305,509	51.00%	221,713	—
	President Packaging Corp.	"	"	15,318	309,112	50.59%	271,981	—
	Ton-Yi Industrial Corp.	"	"	685,102	8,894,169	45.55%	11,646,739	—
	President Chain Store Corp.	"	"	471,997	9,645,767	45.40%	78,351,407	—
	President Fair Development Corp.	"	"	445,500	3,084,574	40.50%	3,084,574	—
	Scino Pharm Taiwan Ltd.	"	"	239,371	4,510,881	39.24%	2,753,533	—

June 30, 2011									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Uni-President Enterprises Corp.	Weilih Food Industrial Co.,Ltd	Subsidiary accounted for under the equity method	11	6,660	\$ 1,018,546	33.30%	\$ 89,351	—	
	Kuang Chuan Dairy Co., Ltd.	"	"	31,253	1,689,071	31.25%	1,546,880	—	
	TTET Union Corp.	"	"	47,991	970,773	30.00%	2,610,736	—	
	Uni-President Development Corp.	"	"	108,000	865,746	"	865,746	—	
	Eagle Cold Storage Enterprises Co., Ltd.	"	"	35,749	505,013	29.93%	536,231	—	
	President Securities Corp.	"	"	335,816	5,827,371	27.26%	6,984,976	—	
	Presicarre Corp.	"	"	137,512	2,224,757	20.50%	2,139,601	—	
	Uni-President Dream Parks Corps. etc.	Subsidiary accounted for under the equity method etc.	"	221,160	2,628,764	13.81%~ 100.00%	2,401,716	—	
Cayman President Holdings Ltd.	Beneficiary Certificates :								
	Asia Equity Fund	—	6	50	US 49,800	—	US 49,800	—	
	Stock :								
	Chongqing Carrefour Commercial Co., Ltd. etc.	—	9	2,082	US 2,971	5.88%~	—	—	
	Bond :					10.00%			
	Gavin Investment Ltd.	—	10	—	US 9,966	—	US 9,966	—	
	Sanshui Jianlibao Commerce Co., Ltd	An investee company accounted for under the equity method	11	—	US 42,337	100.00%	US 42,353	—	
	Uni-President Southeast Asia Holdings Ltd.	"	"	75,000	US 27,723	"	US 27,723	—	
	Uni-President Foodstuff (BVI) Holdings Ltd.	"	"	—	US 26,127	"	US 26,127	—	
	Uni-President Enterprises China Holdings Ltd.	"	"	2,645,090	US 740,372	73.49%	US 759,135	—	
Zhangjiagang President Nisshin Food Co., Ltd.	"	"	—	US 16,608	60.00%	US 16,608	—		
Queen Holdings (BVI) Ltd.	"	"	5	US 13,547	45.40%	US 13,547	—		

June 30, 2011									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
Cayman President Holdings Ltd.	President-Kikkoman Zhenji Foods Co., Ltd.	An investee company accounted for under the equity method	11	-	US 20,085	45.00%	US 20,085	—	
	Cargill President Holdings Pte Ltd.	"	"	15,280	US 25,331	38.20%	US 25,331	—	
	Tianjin Fuye Commercial Co., Ltd. etc.	"	"	8,671	US 24,791	20.00%~ 57.89%	US 24,403	—	
Kai Yu Investment Co., Ltd.	Chimei Innolux Co., Ltd. etc.	—	7	12,634	258,991	0.01%~ 0.16%	258,994	—	
	Qualtop Co., Ltd. etc.	—	9	785	7,908	0.01%~ 7.96%	-	—	
	Kai Yu (BVI) Investment Co., Ltd.	An investee company accounted for under the equity method	11	36,000	1,304,519	100.00%	1,301,925	—	
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	"	25,186	325,596	1.67%	421,864	(Note 2)	
	President Chain Store Corp. etc.	"	"	35,476	908,818	0.40%~ 100.00%	1,652,031	"	
Kai Nan Investment Co., Ltd.	Stock : Chimei Innolux Co., Ltd.	—	7	18,521	379,687	0.23%	379,687	—	
	President Securities Corp.	Subsidiary accounted for under the equity method	11	33,985	578,173	2.76%	690,576	(Note 1)	
	Scino Pharm Taiwan Ltd. etc.	"	"	12,132	140,444	1.82%~ 25.00%	140,697	—	
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity Fund	—	6	43	US 41,710	-	US 41,710	—	
Nanlien International Corp.	Stock : Chimei Innolux Co., Ltd.	—	7	1,824	37,400	0.03%	37,400	—	
	President International Development Corp. etc.	Subsidiary accounted for under the equity method etc.	9	19,395	178,812	0.67%~ 15.44%	-	—	
	Lien Bo Enterprises Corp. etc.	An investee company accounted for under the equity method etc.	11	100,803	1,384,627	20.00%~ 100.00%	1,384,627	—	

June 30, 2011									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President International Development Corp.	Beneficiary Certificates : UPAMC Great China Small-Mid Cap FUND etc.	—	6	4,008	\$ 45,570	-	\$ 45,570	—	
	Stock :								
	Tong Yang Group etc.	—	"	5,642	264,547	-	264,547	—	
	Convertible Bonds :								
	Ruentex Industries Limited etc.	—	"	390	39,096	-	39,096	—	
	Stock :								
	Chunghwa Telecom Corp.	—	7	4,278	422,629	0.06%	422,629	—	
	Chimei Innolux Co., Ltd.	—	"	18,354	376,260	0.25%	376,260	—	
	Cayenne Entertainment Technology Co., Ltd. etc.	—	"	12,699	927,219	-	927,219	—	
	Beneficiary Certificates :								
	Even Star Fund	—	9	1	63,548	-	-	—	
	Stock :								
	Development International Corp. etc.	—	"	91,416	850,667	0.43%~ 15.00%	-	(Note 3)	
	President (BVI) International Investment Holdings Ltd.	An investee company accounted for under the equity method	11	213,976	7,192,086	100.00%	7,192,086	—	
	Ton Yu Investment Inc.	"	"	88,960	599,400	"	599,400	—	
	President Life Sciences Co., Ltd.	"	"	48,000	496,805	"	496,805	—	
	President Fair Development Corp.	Subsidiary accounted for under the equity method	"	445,500	3,084,574	40.50%	3,084,574	(Note 4)	
	President Entertainment Corp.	"	"	61,115	669,101	38.19%	669,101	(Note 5)	
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	An investee company accounted for under the equity method	"	40,824	636,037	20.71%	636,037	(Note 6)	
	Uni-President Development Corp.	"	"	72,000	577,164	20.00%	577,164	—	
	Scino Pharm Taiwan Ltd. etc.	"	"	48,732	483,154	3.75%~ 35.90%	483,154	—	

					June 30, 2011			
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note
Ton-Yi Industrial Corp.	Stock :							
	JFE Holdings Inc.	—	7	250	\$ 196,872	0.04%	\$ 196,872	—
	President International Development Corp.	Subsidiary accounted for under the equity method	9	50,000	500,000	3.33%	-	—
	Grand Bills Finance Co. etc.	—	"	1,109	1,177	0.02%~	-	—
	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	11	9,310	3,962,854	100.00%	3,962,860	—
President Chain Store Corp.	Tovecan Corp.	"	"	-	78,871	51.00%	78,871	—
	Beneficiary Certificates :							
	Taishin Lucky Money Market Fund	—	6	168,303	1,800,303	-	1,800,303	—
	Fuhwatrust Bond Fund	—	"	119,728	1,664,561	-	1,664,561	—
	JIH Sun Bond Fund	—	"	91,754	1,303,661	-	1,303,661	—
	PCA WELL POOL FUND	—	"	76,688	1,001,595	-	1,001,595	—
	Polaris De Bao Fund	—	"	86,726	1,001,457	-	1,001,457	—
	Wan Tai Money Market Fund	—	"	20,628	300,217	-	300,217	—
	Stock :							
	President Securities Corp.	Subsidiary accounted for under the equity method	7	32,611	678,312	2.65%	678,312	—
	Duskin Corp. Ltd.	—	"	300	167,431	0.45%	167,431	—
	Chimei Innolux Co., Ltd.	—	"	18,557	380,418	0.25%	380,418	—
	Presicarre Corp.	Subsidiary accounted for under the equity method	9	130,801	5,895,562	19.50%	-	—
	President Fair Development Corp.	"	"	209,000	1,618,643	19.00%	-	—
	President International Development Corp.	"	"	50,000	500,000	3.33%	-	—
Tung Ho Development Corp. etc.	—	"	51,670	303,901	0.02%~	-	—	
President Chain Store (BVI) Holdings Ltd.	An investee company accounted for under the equity method	11	106,575	2,873,423	100.00%	2,836,300	—	
President Drugstore Business Corp.	"	"	40,000	639,638	"	639,878	—	
President Musashino Corp.	"	"	47,061	544,726	90.00%	495,901	—	
Mech-President Corp.	"	"	53,505	678,371	80.87%	631,096	—	

June 30, 2011									
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares (in thousands)	Book value	Percentage of ownership	Market value	Note	
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company accounted for under the equity method	11	17,521	\$ 480,065	73.74%	\$ 323,844	—	
	President Transnet Corp.	"	"	70,000	705,253	70.00%	687,208	—	
	Uni-President Department Stores Corp.	"	"	112,000	672,763	"	671,611	—	
	Uni-President Cold Chain Corp.	"	"	19,563	361,989	60.00%	355,328	—	
	Uni-President Development Corp.	"	"	72,000	586,246	20.00%	577,164	—	
	Capital Inventory Services Corp.	"	"	291,337	2,626,314	25.00%~ 100.00%	2,519,025	—	
President Fair Development Corp.	Stock : President Century Corp.	"	"	20,000	1,262,382	100.00%	1,125,203	—	
	T.S.Retail & Distribution Co., Ltd.	"	"	5,000	48,995	50.00%	48,995	—	
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	—	7	53,527	RMB 336,082	0.41%	RMB 336,082	—	
	China Haisheng Juice Holdings Co., Ltd.	—	"	37,800	RMB 29,863	2.99%	RMB 29,863	—	
	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method	11	25,877,000	RMB 5,934,179	100.00%	RMB 5,934,179	—	
	Yantai North Andre Juice Co., Ltd.	"	"	2,370	RMB 1,436	0.05%	RMB 1,436	—	
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	9	26,193	US 5,115	11.91%	—	—	
	Victoria Global Fund	—	"	28	US 32,800	—	—	—	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	11	334,110	RMB 6,070,773	100.00%	RMB 6,070,773	—	
	Champ Green Capital Limited. etc.	"	"	11,740	RMB 20,191	"	RMB 20,191	—	
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Limited	"	"	79,423	US 58,749	100.00%	US 58,749	—	
	President Chain Store (Labuan) Holdings Ltd.	"	"	20,684	US 18,286	"	US 18,286	—	
	Presiclerc Limited etc.	"	"	18,714	US 1,278	48.93%~ 51.00%	US 1,278	—	
President Chain Store in Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd. etc.	"	"	—	US 59,165	30.00%~ 100.00%	US 59,165	—	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	"	"	—	US 82,360	100.00%	US 85,715	—	
	PT ABC President Indonesia	"	"	—	US 11,030	49.63%	US 10,549	—	
	Uni-President (Philippine) Co., Ltd. etc.	"	"	163,440	US 12,669	40.00%~ 100.00%	US 12,380	—	

June 30, 2011											
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Book value		Percentage of ownership		Market value	Note
				(in thousands)							
Uni-President Foodstuff (BVI) Holdings Ltd.	Dalian Beiliang Logistics Services Corp.	—	9	—	US	113		10.10%	\$	—	—
	Qingdao President Feed & Livestock Co., Ltd.	An investee company accounted for under the equity method	11	—	US	12,930		100.00%	US	12,290	—
	Zhongshan President Enterprises Co., Ltd.	"	"	—	US	18,216		61.86%	US	18,233	—
	Cargill President Holdings Pte Ltd. etc.	"	"	4,720	US	17,180		11.80%~	US	17,725	—
President (B.V.I.) International Investment Holdings Ltd.	Foreign Bonds :							100.00%			
	Bank of Scotland	—	3	—	US	4,946		—		—	—
	Linked Notes :										
	CNY Linked Notes etc.	—	"	—	US	6,500		—		—	—
	Ownership Structure :										
	6MTHELN ON TSMUN etc.	—	6	30	US	2,764		—	US	2,764	—
	Stock :										
	Accuray Inc.	—	7	2,033	US	16,287		—	US	16,287	—
	China Construction Bank etc.	—	"	28,265	HK	129,129		—	HK	129,129	—
	Xiang Lu Industries Ltd. etc.	—	9	92,185	US	23,995		0.91%~		—	—
	Private equity find :							18.37%			
	PIIH Investment	—	11	62,000	US	61,987		100.00%	US	61,987	—
	Stock :										
	Uni-Home Tech Corp.	An investee company accounted for under the equity method	"	47,472	US	58,289		50.00%	US	58,289	—
	President Energy Development (Cayman Islands) Ltd.	"	"	13,700	US	13,078		40.29%	US	13,078	—
	Outlook Investment Pte Ltd.	"	"	9,608	US	16,408		25.00%	US	16,408	—
	AndroScience Corp.	"	"	11,080	US	1,867		41.32%	US	1,867	—
Uni-President Hong Kong Holdings Ltd.	President Enterprises(China) Investment Co., Ltd.	"	"	—	RMB	5,517,873		100.00%	RMB	5,517,873	—
President Enterprises (China) Investment Co., Ltd.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	—	RMB	733		15.00%		—	—
	Kunshan President Enterprises Food Co., Ltd.	An investee company accounted for under the equity method	11	—	RMB	690,189		100.00%	RMB	690,189	—
	Wuhan President Enterprises Food Co., Ltd.	"	"	—	RMB	611,222		"	RMB	611,222	—
	Chengdu President Enterprises Food Co., Ltd.	"	"	—	RMB	540,676		"	RMB	540,676	—
	Guangzhou President Enterprises Co., Ltd.	"	"	—	RMB	523,182		"	RMB	523,182	—

June 30, 2011										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
President Enterprises (China) Investment Co., Ltd.	Zhengzhou President Enterprises Food Co., Ltd.	An investee company accounted for under the method	11	-	RMB 440,292	100.00%	RMB 440,292		—	
	Hefei President Enterprises Co., Ltd.	"	"	-	RMB 226,975	"	RMB 226,975		—	
	Fuzhou President Enterprises Co., Ltd.	"	"	-	RMB 213,260	"	RMB 213,260		—	
	Xinjiang President Enterprises Food Co., Ltd.	"	"	-	RMB 211,188	"	RMB 211,188		—	
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	-	RMB 156,084	"	RMB 156,084		—	
	Shenyang President Enterprises Co., Ltd.	"	"	-	RMB 151,422	"	RMB 151,422		—	
	Kunming President Enterprises Food Co., Ltd.	"	"	-	RMB 153,022	83.33%	RMB 153,022		—	
	Nanchang President Enterprises Co., Ltd.	"	"	-	RMB 133,034	72.18%	RMB 133,034		—	
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB 398,680	34.07%	RMB 398,680		—	
	Harbin President Enterprises Co., Ltd. etc.	"	"	-	RMB 194,599	25.00%~	RMB 194,599		—	
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	17,649	RMB 40,979	100.00%	-		—	
	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	RMB 96,775	19.87%	RMB 96,775		—	
	Yantai North Andre Juice Co., Ltd.	"	"	424,184	RMB 150,729	9.95%	RMB 150,729		—	
	Yantai Tongli Beverage Industries Co., Ltd. etc.	"	"	-	RMB 152,508	16.67%~	RMB 152,508		—	
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	31,548	RMB 91,222	100.00%	-		—	
	Shanghai Ruxin Leather Products Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 173,228	4.24%	RMB 173,228		—	
	Taizhou President Enterprises Co., Ltd.	"	"	-	RMB 147,623	75.00%	RMB 147,623		—	
	Uni-President Shanghai Pearly Century Co., Ltd.	"	"	-	RMB 346,543	66.67%	RMB 346,543		—	
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	9	-	RMB 40,979	2.38%	-		—	
	Changsha President Enterprises Co., Ltd.	An investee company accounted for under the equity method	11	-	RMB 101,107	75.00%	RMB 75,734		—	
	Nanchang President Enterprises Co., Ltd. etc.	An investee company accounted for under the equity method etc.	"	-	RMB 84,212	27.82%~	RMB 84,212		—	

June 30, 2011										
Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note)	Number of shares		Percentage of ownership		Market value		Note
				(in thousands)	Book value					
Zhengzhou President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	An investee company accounted for under the equity method	11	-	RMB 96,775	19.87%	RMB 96,775		—	
	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	RMB 187,178	15.93%	RMB 187,178		—	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	"	"	-	RMB 82,352	75.00%	RMB 82,352		—	
	Yantai North Andre Juice Co., Ltd.	"	"	213,277	RMB 75,743	5.00%	RMB 75,743		—	
	Zhanjiang President Enterprises Co., Ltd. etc.	"	"	-	RMB 98,963	20.00%~ 100.00%	RMB 98,963		—	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	"	"	9	US 126,349	100.00%	US 123,679		—	
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	5	US 71,999	"	US 64,355		—	
	Wuxi Ton Yi Industrial Packaging Co., Ltd	"	"	-	US 18,145	"	US 18,145		—	
	Chengdu Ton Yi Industries Packaging Co., etc.	"	"	-	US 12,145	"	US 12,145		—	
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	"	"	-	US 124,078	86.80%	US 124,078		—	
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	-	US 67,890	82.86%	US 67,890		—	
President Coffee (Cayman) Holdings Ltd. etc.	Repurchase of Bonds :									
	International Bills Finance Co., Ltd. etc.	—	13	-	158,518	-	158,518		—	
	Beneficiary Certificates :									
	UPAMC James Bond Fund etc.	—	6	81,784	3,210,409	-	3,168,358		—	
	Stock :									
Chimei Innolux Co., Ltd. etc.	—	7	22,821	554,653	-	544,653		—		
Scino Pharm Taiwan Ltd. etc.	Subsidiary accounted for under the equity etc.		9	49,288	287,361	0.36%~ 50.00%	-		—	
Shanghai President Starbucks Coffee Corp. etc.	An investee company accounted for under the equity method etc.		11	479,238	5,629,637	19.00%~ 100.00%	5,629,752		—	

(Note1) 30,564,000 shares of outstanding common stock of President Securities Corp. with book value of \$519,937 was used as collateral for loan.

(Note2) 24,008,000 shares of outstanding common stock of Ton-Yi Industrial Corp. with book value of \$310,368; 10,311,000 shares of outstanding common stock of TTET Union Corp. with book value of \$219,550, and 42,000,000 shares of outstanding common stock of President Chain Sotre Corp. with book value of \$297,092 were used as collateral for commercial paper issuance.

(Note3) 27,000,000 shares of outstanding common stock of Development International Corp. with book value of \$250,000 was used as collateral for loan.

(Note4) 188,000,000 shares of outstanding common stock of President Fair Development Co., with book value of \$1,301,683 was used as collateral for loan.

(Note5) 26,000,000 shares of outstanding common stock of President Entertainment Co., with book value of \$284,655 was used as collateral for loan.

(Note6) 24,313,000 shares of outstanding common stock of Kang Na Hsiung Enterprises Co., Ltd. with book value of \$378,795 was used as collateral for loan.

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

4.The cumulative buying or selling amount of specific security exceeding the lowers of \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated):

Investor	Type of securities	General ledger of the accountcounter- (Note)	Name of the party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock : Weilih Food Industrial Co.,Ltd	11	(Note 1)	(Note 1)	292	\$ 43,856	6,368	\$1,006,683	-	\$ -	\$ -	\$ -	-	(\$ 31,993)	6,660	\$1,018,546
President Kikkoman Inc.	Beneficiary Certificates : UPAMC JAMES Bond Fund	6	-	-	-	-	6,769	108,700	(3,730)	59,900	(59,884)	16	-	-	3,039	48,816
President Chain Store Corp.	Beneficiary Certificates : Yuanta Wan Tai Money Market Fund	"	-	-	-	-	133,450	1,940,000	(112,822)	1,640,226	(1,640,000)	226	-	217	20,628	300,217
	Taishin Lucky Money Market Fund	"	-	-	-	-	168,303	1,800,000	-	-	-	-	-	303	168,303	1,800,303
	PCA WELL POOL FUND	"	-	-	153,545	2,000,000	76,688	1,000,000	(153,545)	2,000,491	(2,000,000)	491	-	1,595	76,688	1,001,595
	Polaris De Bao Fund	"	-	-	86,839	1,000,087	86,726	1,000,000	(86,839)	1,001,303	(1,000,000)	1,303	-	1,370	86,726	1,001,457
	JIH Sun Bond Fund	"	-	-	169,392	2,400,000	-	-	(77,638)	1,100,318	(1,100,000)	318	-	3,661	91,754	1,303,661
	Capital income fund	"	-	-	64,675	1,000,091	-	-	(64,675)	1,000,336	(1,000,000)	336	-	(91)	-	-
	Prudential Financial Bond Fund	"	-	-	65,880	1,000,072	-	-	(65,880)	1,000,202	(1,000,000)	202	-	(72)	-	-
	Stock : Dayeh Takashimaya Co., Ltd.	9	(Note 2)	(Note 2)	20,000	189,885	-	-	(20,000)	270,000	(189,885)	80,115	-	-	-	-
Scino Pharm Taiwan Ltd.	Repurchase of Bonds : China Bills Finance Co., Ltd.	13	-	-	-	58,695	-	1,132,514	-	1,138,268	(1,138,209)	59	-	-	-	53,000
	International Bills Finance Co., Ltd.	"	-	-	-	73,038	-	835,567	-	855,649	(855,605)	44	-	-	-	53,000
	Stock : SPT International Ltd.	11	Capital increase	-	14,325	441,699	8,000	232,230	-	-	-	-	-	(10,494)	22,325	663,435

Investor	Type of securities	General ledger account (Note)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
SPT International Ltd.	ScinoPharm Pharmaceuticals, Ltd.	11	Capital increase	-	-	US 9,122	-	US 8,000	-	\$ -	\$ -	\$ -	-	(US 478)	-	US 16,644
Wisdom Distribution Services Corp.	Beneficiary Certificates : UPAMC James Bond Fund	6	-	-	10,176	163,136	37,394	600,000	(38,230)	613,547	(613,000)	547	-	(68)	9,340	150,068
	ING Taiwan Bond Fund	"	-	-	-	-	9,750	150,000	-	-	-	-	-	80	9,570	150,080
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	23,577,000	RMB5,762,084	2,300,000	RMB 149,539	-	-	-	-	-	RMB 22,556	25,877,000	RMB5,934,179
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	"	"	-	155,400	RMB5,901,065	178,710	RMB 149,491	-	-	-	-	-	RMB 20,217	334,110	RMB6,070,773
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co. Ltd.	"	"	-	-	RMB5,198,459	-	RMB 149,704	-	-	-	-	-	RMB169,710	-	RMB5,517,873
President Enterprises (China) Investment Co.,Ltd.	Changsha President Enterprises Food Co., Ltd.	"	"	-	-	-	-	RMB 27,553	-	-	-	-	-	RMB 5,101	-	RMB 32,654
	Nanning President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB 27,553	-	-	-	-	-	(RMB 428)	-	RMB 27,125
	Taizhou President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB 48,622	-	-	-	-	-	RMB 120	-	RMB 48,742
President Coffee Corp.	Beneficiary Certificates : Polaris De Bao Market Fund	6	-	-	6,946	80,000	26,010	300,000	(24,297)	280,236	(280,000)	236	-	-	8,659	100,000

Investor	Type of securities	General ledger of the account counter-party	Name of the Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
President Coffee Corp.	FSITC Taiwan Money Market Fund	6	-	-	-	\$ -	19,428	\$ 285,000	(16,705)	\$ 245,096	(\$ 245,000)	\$ 96	-	\$ -	2,723	\$ 40,000
	Fuhwatrust Money Market Fund	"	-	-	1,443	20,000	20,163	280,000	(14,413)	200,238	(200,000)	238	-	-	7,193	100,000
	Shinkong Chi-Shin Money Market Fund	"	-	-	-	-	15,451	230,000	(10,082)	150,112	(150,000)	112	-	-	5,369	80,000
	JIH Sun Money Market Fund	"	-	-	6,352	90,000	14,792	210,000	(14,106)	200,272	(200,000)	272	-	-	7,038	100,000
	PCA WELL POOL FUND	"	-	-	5,374	70,000	16,096	210,000	(18,407)	240,212	(240,000)	212	-	-	3,063	40,000
	Taishin Lucky Money	"	-	-	9,375	100,000	18,711	200,000	(18,737)	200,279	(200,000)	279	-	-	9,349	100,000
	Yuanta Wan Tai Money Market Fund	"	-	-	6,889	100,000	13,752	200,000	(13,770)	200,265	(200,000)	265	-	-	6,871	100,000
	ING Taiwan Money Capital income Fund	"	-	-	-	-	8,291	130,000	(5,103)	80,021	(80,000)	21	-	-	3,188	50,000
	Market Fund	"	-	-	4,203	65,000	7,744	120,000	(8,077)	125,071	(125,000)	71	-	-	3,870	60,000
	Mega Diamond Market Fund	"	-	-	-	-	8,333	100,000	(8,333)	100,032	(100,000)	32	-	-	-	-
President Pharmaceutica Corp.	Beneficiary Certificates : Fuhwatrust Bond Fund	"	-	-	1,442	20,000	20,751	288,000	(22,193)	308,096	(308,000)	96	-	-	-	-
President Drugstore Business Corp.	Mega Diamond Market Fund	"	-	-	-	-	13,752	165,000	(13,752)	165,034	(165,000)	34	-	-	-	-
	FSITC Money Market Fund	"	-	-	-	-	817	140,000	(566)	97,046	(97,000)	46	-	-	251	43,000
	Fuh Hwa Money Market Fund	"	-	-	-	-	37,314	518,000	(35,227)	489,180	(489,000)	180	-	-	2,087	29,000
President Information Corp.	Fuhwatrust Bond Fund	"	-	-	5,652	78,278	9,149	127,000	(9,941)	138,000	(137,814)	186	-	-	4,860	67,464
	Yuanta Wan Tai Money Market Fund	"	-	-	4,710	68,103	8,600	125,000	(6,607)	96,000	(95,730)	270	-	1	6,703	97,374

Investor	Type of securities	General ledger (Note)	Name of the account counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Logistics International Corp.	Beneficiary Certificates : PCA WELL POOL FUND UPAMC James Bond Fund	6 " "	- - -	- - -	2,691 396	\$ 35,066 6,343	33,146 21,653	\$ 432,360 347,500	(30,595) (20,745)	\$ 399,040 332,950	(\$ 398,956) (332,894)	\$ 84 56	- -	(\$ 7) -	5,242 1,304	\$ 68,463 20,949
President International Development Corp.	Stock : Taiwan Glass Ind. Corp. Taiwan Semiconductor Co., Ltd.	7 " "	- - -	- - -	- 2,650	- 188,150	3,203 700	124,174 49,370	(730) (2,300)	34,313 174,246	(27,158) (153,196)	7,155 21,050	- -	27,871 (8,514)	2,473 1,050	124,887 75,810
President (BVI) International Investment Holdings Ltd.	Foreign Bonds : Bank of Scotland	3	-	-	-	-	-	US 4,946	-	-	-	-	-	-	-	US 4,946
	Stock : WantWant China Holdings Limited Accuray Inc.	7 " "	- - -	- - -	10,000 3,419	HK 68,100 US 23,077	- -	- -	(10,000) (1,386)	HK 70,072 US 11,293	(HK 29,409) (US 186)	HK 40,663 US 11,107	- -	(HK 38,691) (US 6,604)	- 2,033	- US 16,287
Retail Support International Corp.	Beneficiary Certificates : FSITC Money Market Fund	6	-	-	119	20,366	1,745	298,950	(1,643)	281,474	(281,424)	50		2	221	37,894
Vision Distribution Service Corp.	Beneficiary Certificates : UPAMC James Bond Fund	"	-	-	4,999	80,000	9,345	150,000	(9,046)	145,231	(145,000)	231		131	5,298	85,131
Retail Support Taiwan Corp.	Beneficiary Certificates : FSITC Money Market Fund	"	-	-	124	21,137	618	105,850	(515)	88,234	(88,195)	39		1	227	38,793
President Chain Store (BVI) Holdings Ltd.	Stock : President Chain Store in Hong Kong Holdings Ltd.	11	Capital increase	-	36,945	US 17,921	42,478	US 12,955	-	-	-	-	-	US 27,873	79,423	US 58,749

Investor	Type of securities	General ledger (Note)	Name of the account counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Chain Store in Hong Kong Holdings Ltd.	Stock : President Chain Store (Shanghai) Ltd.	11	Capital increase	-	-	US 7,146	-	US 12,210	-	\$ -	\$ -	\$ -	-	(US 4,020)	-	US 15,336
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB147,263	-	-	-	-	-	RMB 360	-	RMB 147,623
	Shanghai Ruxin Leather Products Co., Ltd.	"	"	-	-	-	-	RMB173,620	-	-	-	-	-	(RMB 392)	-	RMB 173,228
	Uni-President Shanghai Pearly Century Co., Ltd.	"	"	-	-	-	-	RMB347,326	-	-	-	-	-	(RMB 783)	-	RMB 346,543
Wuhan President Enterprises Food Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB 33,000	-	-	-	-	-	-	-	RMB 33,000
Chengdu President Enterprises Food Co., Ltd.	United Advisor Venture Management Ltd.	"	"	-	-	RMB 31,075	-	RMB 67,375	-	-	-	-	-	(RMB 1,675)	-	RMB 96,775
	Chongqing President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB 66,517	-	-	-	-	-	(RMB 1,891)	-	RMB 64,626
Zhengzhou President Enterprises Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	"	"	-	-	RMB 77,837	-	RMB100,000	-	-	-	-	-	RMB 9,341	-	RMB 187,178
	United Advisor Venture Management Ltd.	"	"	-	-	RMB 31,075	-	RMB 67,375	-	-	-	-	-	(RMB 1,675)	-	RMB 96,775
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	"	"	-	-	RMB 22,804	-	RMB 60,832	-	-	-	-	-	(RMB 1,284)	-	RMB 82,352
	Zhanjiang President Enterprises Co., Ltd.	"	"	-	-	RMB 16,999	-	RMB 42,030	-	-	-	-	-	(RMB 1,004)	-	RMB 58,025
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	"	"	-	-	-	-	RMB 58,500	-	-	-	-	-	(RMB 271)	-	RMB 58,229

Investor	Type of securities	General ledger of the account counter-party (Note)	Name of the relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	11	Capital increase	-	\$ -	-	RMB 58,905	-	\$ -	\$ -	\$ -	-	(RMB 1,118)	-	RMB 57,787
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	"	"	-	-	-	US 4,500	-	-	-	-	-	(US 24)	-	US 4,476

(Note) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Long-term equity investments held for disposal
13. Cash equivalents

(Note1) The counter party is Linkhope Int'l. LLC, an investee company of Cayman President accounted for under the equity method.

(Note2) The counter party is Takashimaya Company, Limited, an investee company accounted for under the equity method.

5. Acquisition of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital (Unit in thousands of currencies indicated) :

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of sellers	Transfer Day	Amount	The corporation of decision price	Reason for acquisition	Other terms
ScinoPharm Pharmaceuticals, Ltd.	Plant	99. 4~100. 6	RMB 53, 150	RMB 33, 502	Zhejiang Meiyang International Engineering Design Co., Ltd.	—	—	—	—	\$ -	Negotiation	Building for business use	None

6. Disposal of real estate with an amount exceeding \$100,000 or 20 percent of the contributed capital :

Company name	Property	Transaction date	Date of acquisition	Book value	Trade amount	Status of collection of proceeds	Gain(loss) on disposal	Name of the counter party	Relationship	Purpose of disposal	Price reference	Other terms
Tung Ho Development Corp.	Taoyuan Century Building	100. 6. 29	89. 7. 18	\$ 196, 122	\$235, 200	Not yet received as of June 30,	\$ 39, 078	SYU MING JIE	non-related party	Disposal Idled Assets	Negotiation	None

7. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital(Unit in thousands of currencies indicated):

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 3,596,430)	(14%)	(Note1)	\$ -	(Note1)	\$ 1,086,168	16%	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	(3,411,074)	(14%)	"	-	"	780,710	12%	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	(1,417,742)	(6%)	"	-	"	306,272	5%	-
	Retail Support International Corp.	"	"	(1,152,748)	(5%)	"	-	"	248,143	4%	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(848,646)	(3%)	"	-	"	300,390	5%	-
	Tung Shun Enterprises Corp.	"	"	(552,676)	(2%)	"	-	"	270,576	4%	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	"	(483,210)	(2%)	"	-	"	42,472	1%	-
	Uni-President Vendor Corp.	"	Purchases (Sales)	608,913 (338,149)	3% (1%)	" "	- -	" "	(61,739) 64,450	(3%) 1%	-
	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(320,576)	(1%)	"	-	"	102,386	2%	-
	Tone Chu Enterprises Corp.	"	"	(281,805)	(1%)	"	-	"	96,760	1%	-
	Far-Tung Enterprises Corp.	"	"	(280,612)	(1%)	"	-	"	70,182	1%	-
	Tung Chang Enterprises Corp.	"	"	(280,202)	(1%)	"	-	"	30,186	-	-
	Tung Yi Enterprises Corp.	"	"	(220,079)	(1%)	"	-	"	101,479	2%	-
	Tung-Hsiang Enterprises Corp.	"	"	(185,887)	(1%)	"	-	"	79,618	1%	-
	Tung Che Enterprises Corp.	"	"	(144,509)	(1%)	"	-	"	70,131	1%	-
	Hsin Tung Enterprises Corp.	"	"	(125,940)	(1%)	"	-	"	14,309	-	-
	Tung Yu Enterprises Corp.	"	"	(115,369)	-	"	-	"	6,201	-	-
	Wei-Tong Enterprises Corp.	"	"	(110,622)	-	"	-	"	19,158	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	President Kikkoman Inc.	Subsidiary accounted for under the equity method	Purchases	\$ 495,715	3%	(Note1)	\$ -	(Note1)	(\$ 86,526)	(4%)	-
	President Nisshin Corp.	"	"	262,043	2%	"	-	"	(58,510)	(3%)	-
	President Packaging Corp.	"	"	104,177	1%	"	-	"	(25,725)	(1%)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	"	338,149	81%	Closes its accounts 30~60 days after the end of each month	-	-	(64,450)	(60%)	-
President Packaging Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(137,893)	18%	Closes its accounts 30~50 days after the end of each month	-	-	59,612	25%	-
	Uni-President Enterprises Corp	The Company	"	(104,177)	13%	One month	-	-	25,725	1%	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(471,091)	(36%)	Closes its accounts 15~60 days after the end of each month	-	-	32,401	25%	-
	Lien Song Enterprises Corp.	"	"	(111,669)	(8%)	Closes its accounts 12 days after the end of each month	-	-	12,494	10%	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	"	(262,043)	(41%)	Closes its accounts 30 days after the end of each month	-	-	58,510	28%	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	"	(692,098)	(100%)	Closes its accounts 45 days after the end of each month	-	-	267,885	100%	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	"	(495,715)	(100%)	One month	-	-	86,526	97%	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	"	(3,997,276)	(36%)	30 days after shipping	-	-	585,515	51%	-
	Toyota Tsusho Corp.	Director	"	(156,241)	1%	15 days after shipping	-	-	30,782	3%	-
			Purchases	1,954,889	24%	The same with the party	-	-	(143,276)	(39%)	-
	TTET Union Corp.	Subsidiary accounted for under the equity method	(Sales)	(123,814)	1%	Closes its accounts 30 days after the end of each month	-	-	21,259	2%	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Tait Marketing & Distribution Co., Ltd.	Weilih Food Industrial Co., Ltd.	Subsidiary accounted for under the equity method	(Sales)	(\$ 116,489)	(30%)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 46,164	30%	-
	Tait Distribution Service	An investee company of Tait Marketing & Distribution Co., Ltd. accounted for under the equity method	Purchases	101,629	31%	"	-	-	(29,246)	(29%)	-
President Chain Store Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	21,325,645	52%	Closes its accounts 10~54 days after the end of each month	(Note2)	-	(3,925,015)	(33%)	-
	Uni-President Cold Chain Corp.	"	"	10,581,077	26%	Closes its accounts 20~70 days after the end of each month	"	-	(3,601,177)	(30%)	-
	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method	"	5,188,521	13%	Closes its accounts 30~60 days after the end of each month	"	-	(1,506,336)	(13%)	-
	Uni-President Enterprises Corp	The Company	"	1,417,742	4%	Closes its accounts 30 days after the end of each month	-	-	(306,272)	(2%)	-
	President Transnet Corp.	Subsidiary accounted for under the equity method	"	296,675	1%	"	-	-	(56,560)	-	-
Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	"	182,064	-	Closes its accounts 45 days after the end of each month	-	-	(74,854)	(1%)	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(10,581,077)	(98%)	Closes its accounts 20~70 days after the end of each month	(Note3)	-	3,601,177	96%	-
	Hi-Life International Co., Ltd.	A subsidiary of Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	"	(124,044)	(1%)	Closes its accounts 45 days after the end of each month	-	-	27,210	1%	-
	Uni-President Enterprises Corp	The Company	Purchases	3,596,430	37%	Closes its accounts 30 days after the end of each month	-	-	(1,086,168)	(33%)	-
	President Musashino Corp.	Subsidiary accounted for under the equity method	"	692,098	7%	Closes its accounts 45 days after the end of each month	-	-	(267,885)	(8%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Retail Support International Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 21,325,645)	(86%)	Closes its accounts 10~54 days after the end of each month	(Note3)	—	\$ 3,925,015	83%	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(2,671,882)	(11%)	Closes its accounts 45~60 days after the end of each month	"	—	774,982	16%	-
	President Coffee Corp.	Subsidiary accounted for under the equity method	"	(252,962)	(1%)	Closes its accounts 15~28 days after the end of each month	"	—	47,534	-	-
	Uni-President Enterprises Corp	The Company	Purchases	1,152,748	5%	Closes its accounts 30 days after the end of each month	-	—	(248,143)	(3%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	1,085,972	5%	"	-	—	(243,198)	(3%)	-
	President Pharmaceutical Corp.	An investee company of president Chain Store Corp. accounted for under the equity method	"	635,442	3%	Closes its accounts 30~70 days after the end of each month	-	—	(281,554)	(4%)	-
	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	375,128	2%	Closes its accounts 15~70 days after the end of each month	-	—	(108,998)	(1%)	-
	President Packaging Corp.	Subsidiary accounted for under the equity method	"	137,893	1%	Closes its accounts 30~50 days after the end of each month	-	—	(59,612)	(1%)	-
	Weilih Food Industrial Co., Ltd.	"	"	136,684	1%	Closes its accounts 30~60 days after the end of each month	-	—	(49,590)	(1%)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp	The Company	"	144,509	69%	Two months	-	—	(70,131)	(77%)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Distribute revenue)	(129,152)	(83%)	Closes its accounts 15~20 days after the end of each month	-	—	25,890	79%	-
President Information Corp.	President Chain Store Corp.	"	(Service revenue)	(283,122)	(71%)	Closes its accounts 30 days after the end of each month	-	—	86,775	75%	-
Tait Distribution Service Co., Ltd.	Tait Marketing & Distribution Co., Ltd.	"	(Sales)	(101,629)	(94%)	"	-	—	29,246	97%	-
President Coffee Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted under the equity method	Purchases	273,242	29%	"	-	—	(44,439)	(16%)	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	252,962	27%	Closes its accounts 15~28 days after the end of each month	-	—	(47,534)	(21%)	-
	Starbucks Corporation	An investee company accounted for under the equity method	"	235,582	25%	Closes its accounts 30 days after the end of each month	-	—	(59,626)	(25%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
President Pharmaceutical Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 635, 442)	(46%)	Closes its accounts 30~70 days after the end of each month	\$ -	-	\$ 281, 554	24%	-
President Drugstore Business Corp.	"	"	Purchases	2, 671, 882	84%	Closes its accounts 45~60 days after the end of each month	-	-	(774, 982)	(87%)	-
President Transnet Corp.	President Chain Store Corp.	"	(Sales)	(296, 675)	(10%)	Closes its accounts 30 days after the end of each month	-	-	56, 560	8%	-
Wisdom Distribution Services Corp.	"	An investee company of President Chain Store Corp. accounted for under the equity method	"	(5, 188, 521)	(91%)	Closes its accounts 30~60 days after the end of each month	-	-	1, 506, 336	87%	-
	Vision Distribution Service Corp.	An investee company of Wisdom Distribution Services Corp. accounted for under the equity method	Purchases	247, 758	4%	Closes its accounts 65 days after the end of each month	-	-	(130, 770)	(5%)	-
	Cayenne Entertainment Technology Co., Ltd.	The investee company of Ton Yi Investment Inc. is its director	"	206, 079	4%	Closes its accounts 60 days after the end of each month	-	-	(39, 502)	(2%)	-
	Q-Ware Systems & Services Corp.	Subsidiary accounted for under the equity method	"	138, 845	3%	"	-	-	(39, 502)	(2%)	-
Tung Ang Enterprises Corp.	Retail Support International Corp.		(Sales)	(1, 085, 972)	(28%)	Closes its accounts 30 days after the end of each month	-	-	243, 198	24%	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	(768, 156)	(19%)	77 days after shipping	-	-	393, 893	39%	-
	Far-Tung Enterprises Corp.	"	"	(318, 420)	(8%)	41 days after shipping	-	-	87, 253	9%	-
	Tung Yu Enterprises Corp.	"	"	(250, 983)	(6%)	46 days after shipping	-	-	20, 361	2%	-
	Tone Chu Enterprises Corp.	"	"	(190, 265)	(6%)	Closes its accounts 30 days after the end of each month	-	-	78, 917	10%	-
	Huei Tung Enterprises Corp.	"	"	(142, 351)	(4%)	"	-	-	80, 488	8%	-
	Hsin Tung Enterprises Corp.	"	"	(122, 077)	(3%)	15 days after shipping	-	-	9, 073	1%	-
	Uni-President Enterprises Corp	The Company	Purchases	3, 411, 074	100%	(Note4)	-	-	(780, 710)	(96%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(\$ 247,758)	(39%)	Closes its accounts 65 days after the end of each month	\$ -	-	\$ 130,770	40%	-
Muji (Taiwan) Co., Ltd.	Representatives of Ryohin Keikaku Co., Ltd.	Subsidiary accounted for under the equity method	Purchases	426,367	71%	Closes its accounts 30 days after the end of each month	-	-	(74,186)	(84%)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	220,079	92%	Closes its accounts 70 days after the end of each month	-	-	(101,479)	(97%)	-
Tung-Hsiang Enterprises Corp.	"	"	"	185,887	68%	Closes its accounts 60 days after the end of each month	-	-	(79,618)	(70%)	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	Subsidiary accounted for under the equity method	(Sales)	(375,128)	56%	Closes its accounts 15~70 days after the end of each month	-	-	108,998	46%	-
	Nanlien International Corp.	"	Purchases	471,091	73%	Closes its accounts 15~60 days after the end of each month	-	-	(32,401)	(41%)	-
	Union Chinese Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	125,872	19%	Closes its accounts 30 days after the end of each month	-	-	(29,673)	(38%)	-
Lien Song Enterprises Corp.	Nanlien International Corp.	Subsidiary accounted for under the equity method	"	111,669	87%	Closes its accounts 12 days after the end of each month	-	-	(12,494)	(36%)	-
Tung Hsiang Enterprises Corp.	Presicarre Corp.	"	(Sales)	(403,686)	(25%)	Closes its accounts 60 days after the end of each month	-	-	180,015	28%	-
	Hi-Life International Co., Ltd.	A subsidiary of Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	"	(164,033)	(52%)	Closes its accounts 45 days after the end of each month	-	-	69,425	11%	-
	Uni-President Enterprises Corp.	The Company	Purchases	848,646	49%	Two months	-	-	(300,390)	(42%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	768,156	45%	77 days after shipping	-	-	(393,893)	(55%)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	"	552,676	92%	Two months	-	-	(270,576)	(98%)	-
	Hi-Life International Co., Ltd.	A subsidiary of Kuang Chuan Dairy Co., Ltd. accounted for under the equity method	(Sales)	(159,208)	29%	Closes its accounts 45 days after the end of each month	-	-	71,132	22%	-
Tung-Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	250,983	62%	46 days after shipping	-	-	(20,361)	(51%)	-
	Uni-President Enterprises Corp.	The Company	"	115,369	28%	Two weeks after shipping	-	-	(6,201)	(16%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
				Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Tone Chu Enterprises Corp.	Presicarre Corp.	Subsidiary accounted for under the equity method	(Sales)	(\$ 242,398)	(53%)	Closes its accounts 60 days after the end of each month	\$ -	-	\$ 98,842	53%	-
	Uni-President Enterprises Corp	The Company	Purchases	281,805	57%	Two months	-	-	(96,760)	(54%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	190,265	38%	Closes its accounts 30 days after the end of each month	-	-	(78,917)	(44%)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp	The Company	"	125,940	47%	46 days after shipping	-	-	(14,309)	(51%)	-
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	122,077	45%	15 days after shipping	-	-	(9,073)	(33%)	-
President Logistics International Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	(Distribute revenue)	(414,132)	(44%)	Closes its accounts 20 days after the end of each month	-	-	86,051	46%	-
	Retail Support International Corp.	"	"	(304,629)	(32%)	"	-	-	56,704	30%	-
	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	(107,871)	(11%)	"	-	-	21,011	11%	-
Chieh Shun Transport Corp.	President Transnet Corp.	"	"	(255,526)	(92%)	Closes its accounts 40 days after the end of each month	-	-	76,619	88%	-
Qware Systems & Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	(Sales)	(182,064)	(61%)	Closes its accounts 45 days after the end of each month	-	-	74,854	65%	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	(US 81,116)	(62%)	30 days after shipping	-	-	US 11,992	96%	-
	Jiangsu Ton Yi Tinplate Co., Ltd.	"	"	(US 48,245)	(37%)	"	-	-	US 20	-	-
	Ton-Yi Industrial Corp.	Subsidiary accounted for under the equity method	Purchases	US 137,494	100%	"	-	-	(US 20,420)	(100%)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method	(Sales)	(THB 561,978)	(71%)	Closes its accounts 60 days after the end of each month	-	-	THB 240,992	75%	-
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investor company of Uni-President Marketing Ltd. accounted for under the equity method	Purchases	THB 561,978	84%	"	-	-	(THB 240,992)	(100%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)			
				Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note		
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Jiangsu Ton Yi Tinplate Co., Ltd. accounted for under the equity method	Purchases	US	48,245	82%	30 days after shipping	\$	-	(US	20)	(1%)	-
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holding Ltd. accounted for under the equity method	(Sales)	US	7,042	(10%)	67 days after giving invoice	-	-	US	2,764	8%	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	US	6,256	(6%)	"	-	-	US	2,533	4%	-
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	"	"	US	5,352	(5%)	"	-	-	US	3,004	5%	-
	Cayman Ton Yi Industrial Holdings Ltd.	An investor company of Fujian Ton Yi Tinplate Co., Ltd. accounted for under the equity method	Purchases	US	81,116	80%	30 days after shipping	-	-	(US	11,992)	(83%)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holding Ltd. accounted for under the equity method	"	US	7,042	65%	67 days after giving invoice	-	-	(US	2,764)	(42%)	-
	Fujian Ton Yi Tinplate Co., Ltd.	"	"	US	5,352	49%	"	-	-	(US	3,004)	(46%)	-
Chengdu Ton Yi Industrial Packaging Co., Ltd.	"	"	"	US	6,256	54%	"	-	-	(US	2,533)	(55%)	-
Wuhan President Enterprises Food Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB	105,207	14%	Closes its accounts 60 days after the end of each month	-	-	(RMB	8,436)	(5%)	-
	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	67,504)	(5%)	"	-	-	RMB	45,096	43%	-
	Nanchang President Enterprises Co., Ltd.	"	"	(RMB	25,964)	(2%)	"	-	-	RMB	6,390	6%	-
		"	Purchases	RMB	30,043	4%	"	-	-	(RMB	2,078)	(1%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Kunshan President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB 25,140	2%	Closes its accounts 60 days after the end of each month	\$ -	-	(RMB 44)	-	-
	Zhengzhou President Enterprises Co., Ltd.	"	(Sales)	(RMB 29,136)	(2%)	Closes its accounts 15 days after the end of each month	-	-	RMB 713	-	-
	Guangzhou President Enterprises Co., Ltd.	"	"	(RMB 42,834)	(2%)	Closes its accounts 25 days after after the end of each month	-	-	RMB 21,771	7%	-
	Hefei President Enterprises Co., Ltd.	"	"	(RMB 32,987)	(26%)	Closes its accounts 30 days after the end of each month	-	-	RMB 26,932	8%	-
			Purchases	RMB 127,367	11%	Closes its accounts 60 days after the end of each month	-	-	(RMB 69,705)	(21%)	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB 66,780	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB 1,689)	(1%)	-
	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 30,473	3%	"	-	-	(RMB 4,949)	(1%)	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	(Sales)	(RMB 127,367)	(16%)	Closes its accounts 60 days after the end of each month	-	-	RMB 69,705	66%	-
			Purchases	RMB 32,987	6%	Closes its accounts 30 days after the end of each month	-	-	(RMB 26,931)	(13%)	-
	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB 44,959	8%	"	-	-	(RMB 69,705)	(3%)	-
	Yangtai Tongli Beverage Industries Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 63,901	11%	Closes its accounts 15 days after the end of each month	-	-	(RMB 10,319)	(5%)	-
Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd	"	(Sales)	(RMB 59,324)	(18%)	Closes its accounts 30 days after the end of each month	-	-	RMB 17,927	37%	-
	Harbin President Enterprises Co., Ltd.	"	"	(RMB 25,467)	(8%)	"	-	-	RMB 11,111	23%	-
			Purchases	RMB 23,515	10%	Closes its accounts 15 days after the end of each month	-	-	(RMB 6,601)	(10%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 51,248)	(16%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 11,127	23%	-
Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	"	"	(RMB 32,224)	(4%)	Closes its accounts 60 days after the end of each month	-	-	RMB 7,018	22%	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	(RMB 62,278)	(8%)	Closes its accounts 30 days after the end of each month	-	-	RMB 13,664	43%	-
	Shanghai E And P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	RMB 40,003	7%	"	-	-	(RMB 11,249)	(7%)	-
	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 29,136	5%	Closes its accounts 15 days after the end of each month	-	-	(RMB 713)	-	-
	Nanchang President Enterprises Co., Ltd.	"	Purchases	RMB 27,767	5%	Closes its accounts 60 days after the end of each month	-	-	(RMB 6,840)	(4%)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	RMB 88,512	16%	Closes its accounts 15 days after the end of each month	-	-	(RMB 16,286)	(13%)	-
	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	"	RMB 62,278	11%	Closes its accounts 30 days after the end of each month	-	-	(RMB 13,664)	(11%)	-
	Shenyang President Enterprises Co., Ltd.	"	"	RMB 51,248	9%	"	-	-	(RMB 11,127)	(9%)	-
Beijing President Food Co., Ltd.	"	"	"	RMB 59,324	61%	"	-	-	(RMB 17,927)	(60%)	-
	Zhengzhou President Enterprises Co., Ltd.	"	"	RMB 32,224	33%	Closes its accounts 60 days after the end of each month	-	-	(RMB 7,018)	(23%)	-
Guangzhou President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 67,504	7%	"	-	-	(RMB 45,096)	(17%)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)				
				Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note		
Guangzhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Purchases	RMB	42,834	4%	Closes its accounts 25 days after the end of each month	\$	-	(RMB	21,771)	(8%)	-
	Guilin Ziquan Beverage Industried Co.,Ltd.	"	"	RMB	29,263	3%	Closes its accounts 30 days after the end of each month	-	-	(RMB	5,338)	(2%)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	"	(Sales)	(RMB	23,515)	(25%)	Closes its accounts 15 days after the end of each month	-	-	RMB	6,601	66%	-
	"	"	Purchases	RMB	25,467	37%	Closes its accounts 30 days after the end of each month	-	-	(RMB	11,111)	(48%)	-
Taizhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	(Sales)	(RMB	30,473)	(100%)	"	-	-	RMB	4,949	100%	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	"	"	(RMB	30,043)	(11%)	Closes its accounts 60 days after the end of each month	-	-	RMB	2,078	18%	-
	Zhengzhou President Enterprises Food Co., Ltd.	"	Purchases	RMB	25,964	16%	"	-	-	(RMB	6,390)	(19%)	-
	Xinjiang President Enterprises Co., Ltd.	"	(Sales)	(RMB	27,767)	(10%)	"	-	-	RMB	6,840	59%	-
Chengdu President Enterprises Co., Ltd.	Xinjiang President Enterprises Co., Ltd.	"	"	(RMB	26,162)	(3%)	Closes its accounts 30 days after the end of each month	-	-	RMB	11,489	20%	-
Xinjiang President Enterprises Co., Ltd.	Chengdu President Enterprises Co., Ltd.	"	Purchases	RMB	26,162	9%	"	-	-	(RMB	11,489)	(18%)	-
Fuzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	"	RMB	33,589	12%	Closes its accounts 30 days after the end of each month	-	-	(RMB	4,729)	(5%)	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB	105,207)	(18%)	Closes its accounts 60 days after the end of each month	-	-	RMB	8,436	10%	-
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	"	(RMB	88,512)	(18%)	Closes its accounts 15 days after the end of each month	-	-	RMB	16,286	20%	-
	Kunshan President Enterprises Food Co., Ltd.	"	"	(RMB	66,780)	(11%)	Closes its accounts 60 days after the end of each month	-	-	RMB	1,689	2%	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/ sales	Amount	Percentage of net Purchases/ sales	Credit terms	Unit Price	Credit terms	Amount	Percentage of Notes or accounts receivable/ (payable)	Note
Shanghai E & P Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	(Sales)	(RMB 44,959)	(8%)	Closes its accounts 30 days after the end of each month	\$ -	-	RMB 6,956	8%	-
	Zhengzhou President Enterprises Co., Ltd.	"	"	(RMB 40,003)	(7%)	"	-	-	RMB 11,249	14%	-
	Fuzhou President Enterprises Co., Ltd.	"	"	(RMB 33,589)	(6%)	"	-	-	RMB 4,729	6%	-
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	(129,224)	(45%)	(Note5)	-	-	56,189	34%	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	(US 16,139)	(12%)	"	-	-	US 53,120	34%	-
	Uni-Splendor Technology (Huizhou) Corp.	"	Purchases	US 42,039	32%	"	-	-	-	-	-
	Da Tong Ying Corp.	"	(Sales)	(US 17,907)	(13%)	"	-	-	US 122,027	78%	-
	Uni-Splendor Corp.	"	Purchases	US 53,707	40%	"	-	-	-	-	-
	Uni-Splendor Corp.	"	"	US 4,338	3%	"	-	-	(US 1,848)	(2%)	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	"	(Sales)	(RMB 275,293)	(100%)	"	-	-	-	-	-
			Purchases	RMB 102,685	51%	"	-	-	(RMB 351,659)	(87%)	-
Uni-Splendor Technology (Huizhou) Corp.	"	"	(Sales)	(RMB 352,509)	(100%)	"	-	-	-	-	-
			Purchases	RMB 117,536	52%	"	-	-	(RMB 784,041)	(95%)	-

(Note 1) Please refer to Note 5 for the terms of purchases and sales transactions. The above terms are in accordance with the Company's regulations on credit management.

(Note 2) The purchase cost from Retail Support International Corp., Uni-President Cold Chain Corp. and Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3) The sales of Retail Support International Corp. and Uni-President Cold Chain Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 4) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 5) The terms of transaction with related party are due to finance by relationship with its parent.

8. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock (Units in thousands of currencies indicated) :

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	\$ 1,086,168	3.64	\$ -	-	\$ 761,911	\$ -
	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	"	780,710	5.07	-	-	629,257	-
	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	306,272	4.60	-	-	58,253	-
	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	300,390	3.22	-	-	101,963	-
	Tung Shun Enterprises Corp.	"	"	270,576	2.31	-	-	115,351	-
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	248,143	4.11	-	-	215,859	-
	Kuan Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	"	102,386	3.58	-	-	59,575	-
	Tung Yi Enterprises Corp.	"	"	101,479	2.46	-	-	42,542	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	US 30,000	-	-	-	-	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	268,905	-	-	-	1,705	-
	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	"	144,855	-	-	-	144,855	-
	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	134,706	-	-	-	134,706	-
	President Coffee Corp.	"	"	100,395	-	-	-	100,395	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
President Fair Development Corp.	President Century Corp.	An investee company accounted for under the equity method	Other receivables	\$ 105,000	-	\$ -	-	\$ -	\$ -
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	"	Accounts receivable	585,515	7.25	-	-	492,867	-
Uni-President Cold Chain Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	3,601,177	3.07	-	-	3,601,177	-
Retail Support International Corp.	"	"	"	3,925,015	5.31	-	-	2,105,893	-
	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	774,982	3.55	-	-	774,982	-
Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	An investee company accounted for under the equity method	Other receivables	US 3,500	-	-	-	-	-
President Musashino Corp.	Uni-President Cold Chain Corp.	Subsidiary accounted for under the equity method	Accounts receivable	267,885	2.70	-	-	267,885	-
President Pharmaceutical Corp.	Retail Support International Corp.	"	"	281,554	2.59	15,465	Active collection	15,465	1,320
Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	"	130,770	1.87	-	-	-	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	Subsidiary accounted for under the equity method	"	1,506,336	3.30	-	-	1,506,336	-
Lien Bo Enterprises Corp.	Retail Support International Corp.	"	"	108,998	3.73	-	Active collection	-	-
President Collect Service Co. Ltd.	President Transnet Corp.	"	Other receivables	176,728	-	-	-	-	-
Books. Com	President Chain Store Corp.	"	"	154,941	-	-	-	117,905	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company accounted for under the equity method	"	US 20,000	-	-	-	US 10,000	-
	Fujian Ton Yi Tinplate Co., Ltd.	"	Accounts receivable	US 11,992	7.80	-	-	US 11,992	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts		
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Subsidiary accounted for under the equity method	Other receivables	US 11,080	-	\$ -	-	\$ -	
	Zhongshan President Enterprises Co., Ltd.	An investee company of Uni-President Foodstuff (BVI) Holdings Ltd. accounted for under the equity method	"	US 8,000	-	-	-	-	
Tung Ang Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	393,893	2.22	-	Active collection	-	
	Retail Support International Corp.	Subsidiary accounted for under the equity method	"	243,198	5.12	-	"	-	
Tung Hsiang Enterprises Corp.	Presicarre Corp.	"	"	180,015	2.55	-	"	1,800	
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. Dividend receivable accounted for under the equity method	Other receivables	RMB 45,301	-	-	-	-	
	Beijing President Enterprises Drinks & Food Co., Ltd.	"	Other receivables	RMB 84,131	-	-	-	-	
	Wuhan President Enterprises Food Co., Ltd.	"	"	RMB 64,716	-	-	-	-	
	Guangzhou President Enterprises Co., Ltd.	"	"	"	-	-	-	-	
	Kunshan President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	
	Chengdu President Enterprises Food Co., Ltd.	"	"	RMB 97,074	-	-	-	-	
	Harbin President Enterprises Co., Ltd.	"	"	RMB 32,358	-	-	-	-	

The name of the Company	Name of the counter party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	RMB 32,358	-	\$ -	-	\$ -	\$ -
	Kunming President Enterprises Food Co., Ltd.	"	"	"	-	-	-	-	-
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	An investee company accounted for under the equity method	Dividend receivable	RMB 455,616	-	-	-	-	-
President Enterprises (China) Investment Co.,Ltd.	Kunshan President Enterprises Food Co., Ltd.	"	Dividend receivable	RMB 104,880	-	-	-	-	-
	Chengdu President Enterprises Food Co., Ltd.	"	Other receivables	RMB 300,000	-	-	-	-	-
	Changsha President Enterprises Co., Ltd.	"	"	RMB 50,000	-	-	-	-	-
	Integrated Marketing & Distribution Co.,Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	"	RMB 45,000	-	-	-	-	-
	Uni-President Marketing Ltd.	An investee company of President (Shanghai) Trading Co., Ltd. accounted for under the equity method	"	RMB 31,200	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	"	Accounts receivable	THB 240,992	2.53	-	Active collection	-	-
Uni-President (Vietnam) Co., Ltd.	Binh Duong Tribeco Joint Stock Company	"	Shareholders' current accounts	VND100,000,000	-	-	-	-	-
Binh Duong Tribeco Joint Stock Company	North Tribeco Joint Stock Company	"	Other receivables	VND 50,000,000	-	-	-	-	-

The name of the Company	Name of the counter party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method	Accounts receivable	RMB 69,705	2.27	\$ -	-	\$ -	\$ -
Beijing President Enterprises Drinks and Food Co., Ltd.	Beijing President Food Co., Ltd.	"	Other receivables	RMB 40,000	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	"	Accounts receivable	RMB 45,096	2.80	-	Active collection	-	-
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	An investee company accounted for under the equity method	Dividend receivable	RMB 240,000	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprises (China) accounted for under the equity method	Accounts receivable	RMB 21,771	2.75	-	Active collection	-	-
	Hefei President Enterprises Co., Ltd.	"	"	RMB 26,932	1.83	-	"	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	"	US 122,027	1.95	-	"	-	-
	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	"	"	US 53,120	6.02	-	"	-	-
Grand-Prosper (HK) Ltd.	Uni-Splendor Corp.	"	"	US 99,565	-	-	"	-	-
Uni-Home Tech Corp.	Grand-Prosper (HK) Limited.	"	"	US 127,501	-	-	"	-	-

9. Derivative financial instrument translation (Units in thousands of currencies indicated) :

(1) For the Company's derivative financial instrument transactions, please refer to Note 4(2).

(2) The derivative financial instrument transactions of the subsidiaries :

(A) The related information of derivative financial instruments for hedging by the Company's subsidiaries as of June 30,2011 are as follows :

Name of endorsees	Derivative financial instruments	June 30,2011	
		Contract amount	Book value
Cayman President Holding Ltd.	Forward exchange contracts-sell NTD buy USD	USD 1,000	\$ -
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	(JPY 650,000)	(1,491)
Da Tong Ying Corp.	Forward exchange contracts-buy NTD sell JPY	(JPY 145,822)	63
Scino Pharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	(USD 10,360)	1,287
	Forward exchange contracts-buy NTD sell EUR	(EUR 2,790)	(814)
President Nisshin Corp.	Forward exchange contracts-sell NTD buy USD	USD 1,500	(90)
Ton-Yi Industrial Corp.	Forward exchange contracts-buy NTD sell USD	(USD 5,000)	359
Presidnet (BVI) International Holdings Ltd.	Ownership structure	USD 12,293	(10,240)

(B) Additional disclosure information :

The Company's subsidiaries recognized a net loss of \$36,684 for the year ended June 30, 2011.

(2) Disclosure information of investee company

Related information on investee companies for the period ended June 30, 2011 (Units in thousands of currencies indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises .	Cayman President Holdings Ltd	Grand Cayman Cayman Islands	Professional investment	\$ 5,072,955	\$ 5,072,955	\$ 156,136	100.00%	\$ 19,535,907	\$ 846,249	\$ 846,249	Subsidiary
Corp	Kai Yu Investment Co., Ltd.	Tainan City	"	4,662,054	4,662,054	379,705	"	1,981,312	228,754	233,023	"
	President International Trade And Investment Corp.	Trotola, British Virgin Islands	"	582,546	582,546	11	"	1,455,316	(1,663)	(1,663)	"
	Kai Nan Investment Co., Ltd.	Tainan City	"	2,530,000	2,530,000	253,000	"	1,110,059	12,830	12,830	"
	President Global Corp.	Buena Park, CA, U.S.A.	Instant noodles and juice can importation	147,250	147,250	500	"	600,072	46,157	44,331	"
	Tone Sang Construction Corp.	Tainan City	Commissioned to build house, commercial buildings and other rental businesses	1,030,000	1,030,000	27,000	"	324,836	8,992	8,992	"
	Nanlien International Corp.	Taipei City	Importation and exportation business	525,890	525,890	99,999	99.99%	1,171,884	96,709	100,315	"
	Tung Ho Development Corp.	New Taipei City	Entertainment business	3,016,930	3,016,930	72,120	72.12%	525,047	(9,072)	(6,543)	"
	President International Development Corp.	Taipei City	Investment on manufacturing business	10,251,454	10,251,454	1,020,515	68.03%	8,886,945	487,312	331,571	"
	Tait Marketing & Distribution Co., Ltd.	"	Product marketing agents and logistics	698,509	704,360	59,692	63.17%	493,665	(60,534)	(37,257)	"
	President Entertainment Corp.	Tainan City	Entertainment business	1,250,717	1,250,717	98,885	61.80%	1,082,530	(7,633)	(4,736)	"
	President Tokyo Corp.	Taipei City	All Kinds of home appliances, electronics, office equipment sales and leasing	237,000	237,000	10,200	51.00%	305,509	63,988	32,634	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp	President Packaging Corp.	Tainan City	Packaging materials, packaging containers, food and beverage equipment manufacturing, processing, trading and general import and export trade, business, etc.	\$ 198,375	\$ 198,735	\$ 15,318	50.59%	\$ 309,112	\$ 49,690	\$ 26,159	Subsidiary
	Ton-Yi Industrial Corp.	"	Manufacturing of tinplate	9,061,326	9,061,326	685,102	45.55%	8,894,169	599,592	273,114	"
	President Chain Store Corp.	Taipei City	Operation of supermarkets	5,493,775	5,493,775	471,997	45.40%	9,645,767	3,647,020	1,536,023	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500	45.40%	3,084,574	(348,344)	(141,079)	"
	Scino Pharm Taiwan Ltd.	Tainan City	Biochemistry	3,841,085	3,841,085	239,371	39.24%	4,510,881	399,472	156,758	"
	Weilih Food Industrial Co., Ltd.	Changhua Hsien	The manufacturer and saler of instant noodles, sauce pot, etc. and agency of oil and soft drink trading and sales.	1,047,533	40,850	6,660	33.30%	1,018,546	38,258	2,101	—
	Kuang Chuan Dairy Co., Ltd.	Taipei City	Manufacturing and sales of dairy products, soft drinks etc.	961,560	961,560	31,253	31.25%	1,689,071	(14,864)	(4,645)	—
	TTET Union Corp.	Tainan City	Soybean crushing	362,859	362,859	47,991	30.00%	970,773	292,466	87,797	—
	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	1,080,000	1,080,000	108,000	"	865,746	(49,996)	(14,999)	Subsidiary
	Eagle Cold Storage Enterprises Co., Ltd.	Taichung City	Sales of cold foods	467,179	472,510	35,749	29.93%	505,013	51,065	15,315	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	President Securities Corp.	Taipei City	Securities trading	\$ 2,141,370	\$ 2,141,370	\$ 335,816	27.26%	\$ 5,827,371	\$ 200,290	\$ 54,599	—
	Presicarre Corp.	"	General merchandise	198,677	198,677	137,512	20.50%	2,224,757	513,605	105,289	—
	Uni-President Dream Parks Corp. etc.	Tainan City etc.	Sales of foods, advertising and travel consulting service etc.	2,848,717	2,771,437	221,160	13.81%~100.00%	2,628,764	672,420	232,283	—
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Foshan City, Guangdong Province	Sales of soft drinks	US 55,879	US 55,879	—	100.00%	US 42,337	US 4,194	—	Subsidiary
	Linkhope Int'l LLC	Delaware, USA	General investments	—	US 27,043	—	—	—	—	—	(Note 2)
	Uni-President Southeast Asia Holdings Ltd.	Grand Cayman, Cayman Islands	"	US 75,000	US 75,000	75,000	100.00%	US 27,723	US 3,196	—	Subsidiary
	Uni-President Foodstuff(BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	US 20,500	US 20,500	—	"	US 26,127	US 679	—	"
	Uni-President Enterprises China Holdings Ltd.	Grand Cayman, Cayman Islands	Foods investment	US 338,871	US 338,871	2,645,090	73.49%	US 740,372	US 27,315	—	"
	Zhangjiagang President Nisshin Food Co., Ltd.	Zhangjiagang Free Trade Zone, Jiangsu	Manufacturing and sales of fats, feed, flour	US 10,200	US 10,200	—	60.00%	US 16,608	US 1,701	—	"
	Queen Holdings (BVI) Ltd.	Tortola, British Virgins Island	General investments	US 12,067	US 12,067	5	45.40%	US 13,547	US 680	—	—
	President-Kikkoman Zhenji Foods Co., Ltd.	Shijiazhuang City, Hebei Province	Manufacturing and sales of food	US 19,758	US 19,758	—	45.00%	US 20,085	US 256	—	—
	Cargill President Holdings Pte Ltd.	Ocean Towers, Singapore	General investments	US 15,280	US 15,280	15,280	38.20%	US 25,331	(US 6,866)	—	—
	Tianjin Fuye Commercial Co., Ltd. etc.	Tianjin City etc.	Tianjin City	US 30,435	US 31,251	8,671	20.00%~57.89%	US 24,791	US 4,909	—	—
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Investment on manufacturing business etc.	1,209,212	1,209,212	36,000	100.00%	1,304,519	86,329	—	Subsidiary
	Ton-Yi Industrial Corp.	Tainan City	Manufacturing of tinplate	122,262	122,262	25,186	1.67%	325,596	705,345	—	"
	President Chain Store Corp. etc.	Taipei City etc.	Operation of supermarkets	660,062	660,062	35,476	0.40%~100.00%	908,818	4,713,490	—	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taipei City etc.	Sales of foods etc.	\$ 1,300,640	\$ 1,295,715	\$ 100,803	20.00% ~100.00%	\$ 1,384,627	\$ 307,759	\$ -	-
President International Development Corp.	President (BVI)	Tortola, British Virgin Islands	Investment on manufacturing business	3,705,268	3,705,268	213,976	100.00%	7,192,086	345,627	-	Subsidiary
President International Development Corp.	Ton Yu Investment Inc.	Taipei City	Professional investment etc.	750,000	750,000	88,960	"	599,400	52,714	-	"
	President Life Sciences Co., Ltd.	"	Manufacturing of chemical material and instrument	480,000	480,000	48,000	"	496,805	195,333	-	"
	President Fair Development Corp.	Kaohsiung City	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500	40.50%	3,084,574	(348,344)	-	"
	President Entertainment Corp.	Tainan City	Entertainment business	1,401,819	1,401,819	61,115	38.19%	669,101	(7,663)	-	"
	Kang Na Hsiung Enterprises Co., Ltd.	"	Sanitary napkin, wipe, diaper	304,779	304,779	40,824	20.71%	636,037	71,272	-	-
Ton-Yi Industrial Corp.	Uni-President Development Corp.	Taipei City	Operation for MRT station and auxiliary facilities	720,000	720,000	72,000	20.00%	577,164	(49,996)	-	Subsidiary
	Scino Pharm Taiwan Ltd. etc.	Tainan City etc.	Biochemistry etc.	947,866	947,866	48,732	3.75% ~35.90%	483,154	386,176	-	"
	Cayman Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	Professional investment	3,144,727	3,144,727	9,310	100.00%	3,962,854	82,910	-	"
	Tovecan Corp.	Ho Chi Minh City, Vietnam	Manufacturing of cans	43,740	43,740	-	51.00%	78,871	4,301	-	"
	President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,558,698	2,558,698	106,575	100.00%	2,873,423	(71,562)	-
President Drugstore Business Corp.		Taipei City	Sales of cosmetics and medicines	288,559	288,559	40,000	"	639,638	152,343	-	"
President Musashino Corp.		Taipei City	Bakery industrial	520,141	520,141	47,061	90.00%	544,726	654	-	"
Mech-President Corp.		Tainan City	Operation of gas station and elevators	904,475	904,475	53,505	80.87%	678,371	50,568	-	"
President Pharmaceutical Corp.		Taipei City	Wholesale of medicines and medical appliances	330,216	330,216	17,521	73.74%	480,065	128,323	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Chain Store Corp.	President Transnet Corp.	New Taipei City	Transprotation of goods	\$ 711,576	\$ 711,576	\$ 70,000	70.00%	\$ 705,253	\$ 129,227	\$ -	Subsidiary
	Uni-President Department Stores Corp.	Kaohsiung City	Department store	1,680,000	1,680,000	112,000	"	672,763	(35,624)	-	"
	Uni-President Cold Chain Corp.	Tainan City	Distribution center	237,437	237,437	19,563	60.00%	361,989	115,425	-	"
	Uni-President Capital Inventory Services Corp. etc.	Taipei City Taipei City etc.	Operation for MRT station Enterprise Information Management consultancy services etc.	720,000 3,945,173	720,000 3,489,021	72,000 291,337	20.00% 25.00% ~100.00%	586,246 2,626,314	(49,996) 753,375	- -	- -
	President Fair Development Corp.	President Century Corp.	Kaohsiung City	Development of specific areas	685,649	685,649	20,000	100.00%	1,262,382	(10,676)	-
Uni-President Enterprises China Holdings Ltd.	T.S.Retail & Distribution Co., Ltd.	Tainan City	Department store	50,000	-	5,000	50.00%	48,995	(2,010)	-	"
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Grand Cayman, Cayman Islands	Professional investments	RMB 3,813,841	RMB3,664,302	25,877,000	100.00%	RMB 5,934,179	RMB 172,556	-	"
Uni-President Asia Holdings Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 1,436	RMB 1,436	2,370	0.05%	RMB 1,436	RMB 32	-	-
Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	Hong Kong	Professional investments	RMB 5,430,237	RMB5,280,746	334,100	100.00%	RMB 6,070,773	RMB 170,217	-	Subsidiary
President Chain Store (BVI) Holdings Ltd.	Champ Green Capital Limited etc.	Hong Kong etc.	"	RMB 10,272	RMB 10,272	11,740	"	RMB 20,191	RMB 1,801	-	"
President Chain Store (BVI) Holdings Ltd.	President Chain Store in Hong Kong Holdings Ltd.	Hong Kong	"	US 79,423	US 36,945	79,423	"	US 58,749	(US 2,185)	-	"
President Chain Store in Hong Kong Holdings Limited	President Chain Store (Labuan) Holdings Ltd.	Labuan	"	US 20,684	US 20,684	20,684	"	US 18,286	US 1,520	-	"
President Chain Store in Hong Kong Holdings Limited	Presiclerc Limited etc.	Tortola, British Virgin Islands etc.	"	US 18,743	US 18,743	18,714	48.93% ~51.00%	US 1,278	(US 1,370)	-	-
President Chain Store in Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands etc.	"	US 87,666	US 68,483	-	30.00% ~100.00%	US 59,165	(US 2,182)	-	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Ho Chi Minh, City, Vietnam	Manufacturing and sales of food, feed, flour	US 72,898	US 72,898	-	100.00%	US 82,360	US 1,573	\$ -	Subsidiary
	PT ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks etc.	US 19,298	US 19,298	-	49.63%	US 11,030	(US 62)	-	-
	Uni-President (Philippines) Co., Ltd. etc.	Thailand etc.	Manufacturing and sales of food etc.	US 58,896	US 58,896	163,440	40.00% ~100.00%	US 12,669	US 1,252	-	-
Uni-President Foodstuff (BVI) Holdings Ltd.	Qingdao President Feed & Livestock Co., Ltd.	Qingdao City, Shandong Province	Manufacturing and sales of marine products, livestock, pet foods	US 12,900	US 11,340	-	100.00%	US 12,930	(US 234)	-	Subsidiary
	Zhongshan President Enterprises Co., Ltd.	Zhongshan City, Guangdong Province	"	US 12,000	US 12,000	-	61.86%	US 18,216	US 1,970	-	"
	Cargill President Holding Pte Ltd. etc.	Dongguan City, Guangdong Province etc.	Professional investment etc.	US 19,230	US 19,230	4,720	11.80% ~100.00%	US 17,180	(US 6,123)	-	-
President (B.V.I.) International Investment Holdings Ltd.	PIIH Investment Uni-Home Tech Corp.	Singapore Tortola, British Virgin Islands	General investment "	US 62,000	US 62,000	62,000	100.00%	US 61,987	-	-	Subsidiary
	President Energy Development (Cayman Islands) Ltd.	Grand Cayman, Cayman Islands	Energy investments	US 13,813	US 13,813	13,700	40.29%	US 13,078	US 3,685	-	"
	Outlook Investment Pte Ltd.	Singapore	Professional investments	US 9,608	US 9,608	9,608	25.00%	US 16,480	US 921	-	-
	AndroScience Corp.	U.S.A.	Research and Development on Prostate cancer and Osteoporosis, etc.	US 3,058	US 4,138	11,080	41.32%	US 1,867	(US 808)	-	-
Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	Shanghai City	Professional investments	RMB 5,430,178	RMB 5,280,474	-	100.00%	RMB 5,517,873	RMB 169,710	-	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	Kunshan City, Jiangsu Province	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 534,779	RMB 534,779	-	100.00%	RMB 690,189	RMB 4,805	-	Subsidiary
	Wuhan President Enterprises Co., Ltd.	Wuhan City, Hubei Province	"	RMB 348,113	RMB 348,113	-	"	RMB 611,222	RMB 80,910	-	"
	Chengdu President Enterprises Food Co., Ltd.	Wenjiang Hsien, Sichuan Province	"	RMB 370,516	RMB 370,516	-	"	RMB 540,676	RMB 32,997	-	"
	Guangzhou President Enterprises Co., Ltd.	Guangzhou City, Guangzhou Province	"	RMB 479,348	RMB 479,348	-	"	RMB 523,182	(RMB 171)	-	"
	Zhengzhou President Enterprises Co., Ltd.	Zhengzhou City, Henan Province	"	RMB 270,150	RMB 270,150	-	"	RMB 440,292	RMB 44,758	-	"
	Hefei President Enterprises Co., Ltd.	Hefei City, Anhui Province	"	RMB 151,187	RMB 151,187	-	"	RMB 226,975	RMB 7,696	-	"
	Fuzhou President Enterprises Co., Ltd.	Fuchou City, Fukien Province	Manufacturing and sales of instant noodles, soft drinks, mineral water	RMB 146,351	RMB 146,351	-	"	RMB 213,260	RMB 17,615	-	"
	Xinjiang President Enterprises Food Co., Ltd.	Urumqi City, Xinjiang Province	Manufacturing and sales of Tomato products, soft drinks and instant noodles	RMB 196,679	RMB 196,679	-	"	RMB 211,188	RMB 172	-	"
	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing City	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	RMB 142,540	RMB 142,540	-	"	RMB 156,084	(RMB 19,997)	-	"
	Shenyang President Enterprises Co., Ltd.	Shenyang City, Liaoning Province	"	RMB 233,106	RMB 233,106	-	"	RMB 151,422	(RMB 17,256)	-	"
	Kunming President Enterprises Food Co., Ltd.	Kunming City, Yunnan Province	"	RMB 175,079	RMB 175,079	-	83.33%	RMB 153,022	(RMB 12,743)	-	"
	Nanchang President Enterprises Co., Ltd.	Nanchang City, Jiangxi Province	"	RMB 117,146	RMB 117,146	-	72.18%	RMB 133,034	RMB 5,253	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
President Enterprises (China)	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 323,200	RMB 323,200	-	34.07%	RMB 398,680	RMB 58,637	-	Subsidiary
Investment Co., Ltd.	Harbin President Enterprises Co., Ltd. etc.	Guangzhon City etc.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food etc.	RMB 682,589	RMB 539,965	-	25.00% ~100.00%	RMB 194,599	(RMB 4,310)	-	"
Kunshan President Enterprises	Shanghai Ruxin Leather Products Co., Ltd.	Shanghai City	Wholesale of leather products and clothing	RMB 173,620	-	-	100.00%	RMB 173,228	(RMB 392)	-	"
Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	Taizhou City, Jiangsu Province	Soft drinks, food	RMB 147,263	-	-	75.00%	RMB 147,623	RMB 479	-	"
	Uni-President Shanghai Pearly Century Co. Ltd.	Shanghai City	Producing and saling of clothing	RMB 347,326	-	-	66.67%	RMB 346,543	(RMB 1,175)	-	"
Chengdu President Enterprises	United Advisor Venture Management Ltd.	SuZhou City, Jiangsu Province	General investments	RMB 104,125	RMB 36,750	-	19.87%	RMB 96,775	(RMB 8,429)	-	"
Food Co., Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 130,510	RMB 130,510	424,184	9.95%	RMB 150,729	RMB 77,738	-	"
	Yantai Tongli Beverage Industries Co., Ltd.	Yantai City, Shandong Province etc.	Manufacturing of drinks	RMB 154,592	RMB 88,075	-	16.67% ~100.00%	RMB 152,508	(RMB 7,870)	-	"
Zhengzhou President Enterprises	United Advisor Venture Management Ltd.	SuZhou City, Jiangsu Province	General investments	RMB 104,125	RMB 36,750	-	19.87%	RMB 96,775	(RMB 8,429)	-	"
Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	Beijing City	Manufacturing, processing and sales of soft drinks, fruits, vegetables	RMB 176,800	RMB 76,800	-	15.93%	RMB 187,178	RMB 58,637	-	"
Guangzhou President Enterprises	Nanning President Enterprises Co., Ltd.	Nanning City, Guangxi Province	Instant noodles, soft drinks	RMB 83,832	RMB 23,000	-	75.00%	RMB 82,352	(RMB 1,711)	-	"
Co., Ltd.	Yantai North Andre Juice Co., Ltd.	Yantai City, Shandong Province	Manufacturing and sales of juice	RMB 75,111	RMB 75,111	213,277	5.00%	RMB 75,743	RMB 77,738	-	"
	Zhanjiang President Enterprises Co., Ltd. etc.	Zhanjiang City, Guangdong Province	"	RMB 100,404	RMB 17,000	-	20.00% ~100.00%	RMB 98,963	(RMB 3,302)	-	"

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period (Note 1)	Shares (in thousands)	Percentage of ownership	Book value			
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Grand Cayman, Cayman Islands	General investments	US 64,062	US 64,062	9	100.00%	US 126,349	US 1,213	-	Subsidiary
	Cayman Jiangsu Ton Yi Holdings Ltd.	"	"	US 35,903	US 35,903	5	"	US 71,999	US 975	-	"
	Wuxi Ton Yi Industrial Packaging Co., Ltd.	Wuxi City, Jiangsu Province	Manufacturing of cans	US 7,000	US 7,000	-	"	US 18,145	US 504	-	"
	Chengdu Ton Yi Industrial Packaging Co., Ltd. etc.	Chengdu City, Sichuan Province etc.	"	US 12,010	US 7,510	-	"	US 12,145	US 588	-	"
Cayman Fujian Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Longhai City, Fujian Province	Manufacturing of tinplates	US 55,755	US 55,755	-	86.80%	US 124,078	US 1,455	-	"
Cayman Jiangsu Ton Yi Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi City, Jiangsu Province	"	US 31,217	US 31,217	-	82.86%	US 67,890	US 1,177	-	"
President Coffee (Cayman) Holdings Ltd.	President Starbucks Coffee Shanghai Corporation etc.	Shanghai City etc.	Sales of coffee and ancillary products	7,438,717	6,798,694	525,355	-	7,855,336	678,354	-	-

(Note1) Ending balance of December 31, 2010.

(Note2) Liquidation procedure have been completed on June 30, 2011.

(3) Disclosure of information on indirect investments in Mainland China

1.The basic information of investment in Mainland China as of June 30, 2011 are as follows(Units in thousands of currencies indicated):

Name of investee in Mainland China	Main Business	Capital		Investmen method (Note 1)	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Invetment gain (loss) (Note2)	Investment balance as of June 30,2011	Accumulate remittance
		US	Capital			Payment	Remittance					
President Enterprises (China) Investment Co., Ltd.	Professional investments	US	499,620		US	95,538	US — US —	US 95,538	73.49%	RMB 124,720 (Note2)	RMB 4,055,085	\$ —
Kunshan President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US	69,000	"	US	40,000	US — US —	US 40,000	"	RMB 3,531 (Note2)(Note5)	RMB 507,220	—
Wuhan President Enterprises Food Co., Ltd.	"	US	44,600	"	US	26,440	US — US —	US 26,440	"	RMB 59,461 (Note2)(Note5)	RMB 449,187	—
Chengdu President Enterprises Food Co., Ltd.	"	US	50,000	"	US	31,023	US — US —	US 31,023	"	RMB 24,249 (Note2)(Note5)	RMB 397,343	—
Guangzhou President Enterprises Co., Ltd.	"	US	60,000	"	US	48,000	US — US —	US 48,000	"	(RMB 125) (Note2)(Note5)	RMB 384,487	—

Name of investee in Mainland China	Main Business	Capital		Investmen method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of June 30,2011	Accumulate remittance
		US	RMB			Payment	Remittance					
Zhengzhou President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US	37,000	(Note 1)	US 11,023	US —	US —	US 11,023	73.49%	RMB 32,893 (Note2)(Note5)	RMB 323,571	\$ —
Hefei President Enterprises Co., Ltd.	"	US	20,000	"	US 10,000	US —	US —	US 10,000	"	RMB 5,656 (Note2)(Note5)	RMB 166,804	—
Xinjiang President Enterprises Food Co., Ltd.	Tomato products,instant noodles,soft drinks	US	25,500	"	US 13,077	US —	US —	US 13,077	"	RMB 126 (Note2)(Note5)	RMB 155,202	—
Fuzhou President Enterprises Co., Ltd.	Manufacturing and sales of instand noodles, soft drinks, mineral water	US	20,000	"	US —	US —	US —	US —	"	RMB 12,945 (Note2)(Note5)	RMB 156,725	—
Taizhou President Enterprises Co., Ltd.	soft drinks,foods	RMB	195,886	"	US —	US —	US —	US —	"	RMB 353 (Note2)(Note5)	RMB 144,309	—
Nanchang President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US	22,000	"	US —	US —	US —	US —	"	RMB 3,860 (Note2)(Note5)	RMB 135,401	—

Name of investee in Mainland China	Main Business	Capital		Investmen method (Note 1)	Beginning investment balance from Taiwan	Investment Amount				Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss) (Note2)(Note5)	Investment balance as of June 30,2011	Accumulate remittance		
		US				US	Payment	US	Remittance						US	
Kunming President Enterprises Food Co., Ltd.	Manufacturing and sales of instant noodles,soft drinks,dairy products,food	US	30,000		US	—	US	—	US	—	US	—	73.49%	(RMB 9,365) (Note2)(Note5)	RMB 134,953	\$ —
Beijing President Enterprises Drinks & Food Co., Ltd.	"	US	17,500	"	US	—	US	—	US	—	US	—	"	(RMB 14,696) (Note2)(Note5)	RMB 114,706	—
Shenyang President Enterprises Co., Ltd.	"	US	29,900	"	US	22,349	US	—	US	—	US	22,349	"	(RMB 12,681) (Note2)(Note5)	RMB 111,280	—
Changsha President Enterprises Food Co., Ltd.	"	RMB	114,102	"	US	—	US	—	US	—	US	—	"	RMB 14,995 (Note2)(Note5)	RMB 98,301	—
Nanning President Enterprises Co., Ltd.	"	RMB	111,385	"	US	—	US	—	US	—	US	—	"	(RMB 1,257) (Note2)(Note5)	RMB 80,455	—
Aksu President Enterprises Co., Ltd.	"	RMB	77,947	"	US	—	US	—	US	—	US	—	"	(RMB 266) (Note2)(Note5)	RMB 57,017	—
Zhanjiang President Enterprises Food Co., Ltd.	"	RMB	78,478	"	US	—	US	—	US	—	US	—	"	(RMB 984) (Note2)(Note5)	RMB 56,690	—

Name of investee in Mainland China	Main Business	Capital	Investmen method	Beginning investment balance from Taiwan	Investment Amount Payment	Remittance	Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)		Investment gain (loss)	Investment balance as of June 30,2011	Accumulate remittance
Guangzhou President Heathly Food Technology Co., Ltd	Juice, soft drinks	US 8,500	(Note 1)	US —	US —	US —	US —	73.49%		RMB 240 (Note2)(Note5)	RMB 27,102	\$ —
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	US 4,150	"	US —	US —	US —	US —	"		RMB 421 (Note2)(Note5)	RMB 21,459	—
Harbin President Enterprises Co., Ltd.	Manufacturing and sales of instant noodles, soft drinks, dairy products, food	US 25,000	"	US 17,942	US —	US —	US 17,942	"		(RMB 4,279) (Note2)(Note5)	RMB 8,407	—
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	US 1,000	"	US —	US —	US —	US —	"		RMB 25 (Note2)(Note5)	RMB 4,636	—
President (Shanghai) Trading Co., Ltd.	Wholesale and retail of fats, feed, flour	US 8,600	"	US —	US —	US —	US —	73.49%		(RMB 765) (Note2)(Note5)	(RMB 8,011)	—
Integrated Marketing & Distribution Co.,Ltd.	Sales and packaging of food, ironware, office supplies	RMB 2,000	"	—	US —	US —	US —	"		(RMB 471) (Note2)	(RMB 20,741)	—

Name of investee in Mainland China	Main Business	Capital		Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of June 30,2011	Accumulate remittance	
		US				Payment	Remittance						
Tianjin Fuye Commercial Co., Ltd.	Hypermarket	US	12,000	"	US	5,400	US - US -	US	5,400	45.00%	US 73 (Note2)	US 7,925	\$ -
San Tong Wan Fu (Qingdo) Food Industry Co., Ltd.	Manufacturing and sales of feed, breed stock and poultry	US	12,000	"	US	-	US - US -	US	-	30.00%	(RMB 3,991) (Note2)	RMB 12,391	-
Guangzhou Jianguang supermarket Co., Ltd.	Warehouse & wholesale	US	12,000	"	US	1,200	US - US -	US	1,200	20.00%	US 135 (Note2)	US 3,203	-
Chongqing Carrefour Commercial Co., Ltd.	"	US	29,280	"	US	2,500	US - US -	US	2,500	10.00%	0.00	US 2,971	-

2. The ceiling amount of investment in Mainland China (Units in thousands of currencies indicated)

Accumulated investment balance from Taiwan to Mainland China	Amount approved bu MOEA	ceiling amount of investment in Mainland China by MOEA
\$ 13,587,451 (Note 3)	\$ 16,015,826 (Note 3)	\$ 65,663,679 (Note 4)
(US 472,936)	(US 557,460)	

(Note1)Indirect investment in PRC through existing companies located in the third area.

(Note2)Recognized based on unaudited financial statements for the six-month period ended June 30, 2011 for each entity.

(Note3)Calculated at exchange rate of \$28.73(US dollars to NT dollars).

(Note4)The net capital is counted by 60%. The consolidated financial statements of Uni-President Enterprises Corp. as of and for the six-month period ended June 30, 2011 are still being prepared by the Company, so the net capital is counted by 60%.

(Note5)An investee company of President Enterprises (China) Investment Co., Ltd. accounted for under the equity method.

3. The transactions across third region company with the investees in Mainland China:

(1) Purchase amount and percentage related to payable's account' ending balance and percentage:
None.

(2) Sales amount and percentage related to receivable's accounts' ending balance and percentage:
None.

(3) Property transaction amount and related gain or loss:None.

(4) Endorsement, guarantee and security's ending balance and purpose:

<u>Name of endorsee</u>	<u>June 30,2011</u>	<u>Purpose of quarantee</u>
Sanshui Jianlibao Commerce Co., Ltd.	<u>\$ 2,962,700</u>	Loan

(5) The financing of Maximum balance, ending balance, range of interest rates and interest expense:None.

(6) Other events having significant effects on the operating results and financial conditions:
None.

(4) Intercompany Relationships and Significant Intercompany Transactions

For the six-month period ended June 30, 2011 (Units in thousands of currencies indicated):

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	(sales)	(\$ 3,596,430)	Closes its accounts	30 days after the end of each month	(2%)
			1	Accounts receivable	1,086,168		—	—
			2	Other expenses	276,248		—	—
			2	Accrued expenses	151,472		—	—
		Tung Ang Enterprises Corp.	1	(sales)	(3,411,074)	Closes its accounts	28 days after 10 days	(2%)
			1	Accounts receivable	780,710		—	—
		President Chain Store Corp.	1	(sales)	(1,417,742)	Closes its accounts	30 days after the end of each month	(1%)
			1	Accounts receivable	306,272		—	—
			2	Accrued expenses	119,626		—	—
		Retail Support International Corp.	1	(sales)	(1,152,748)	Closes its accounts	30 days after the end of each month	(1%)
			1	Accounts receivable	248,143		—	—
		TungHsiang Enterprises Corp.	1	(sales)	(848,646)	2 months after sales		—
			1	Accounts receivable	300,390		—	—
		Tung Shun Enterprises Corp.	1	(sales)	(552,676)	2 months after sales		—
			1	Accounts receivable	270,576		—	—
		Uni-President Vendor Corp.	1	(sales)	(338,149)	Closes its accounts	30~60 days after the end of each month	—
		Tone Chu Enterprises Corp.	1	(sales)	(281,805)	2 months after sales		—
		Tung Yi Enterprises Corp.	1	(sales)	(220,079)	"		—
			1	Accounts receivable	101,479		—	—
		Tung-Hsiang Enterprises Corp.	1	(sales)	(185,887)	2 months after sales		—
		Tung Che Enterprises Corp.	1	(sales)	(144,509)	"		—
		Hsin Tung Enterprises Corp.	1	(sales)	(125,940)	"		—
		Tung Yu Enterprises Corp.	1	(sales)	(115,369)	2 weeks after sales		—
		President Kikkoman Inc.	2	Purchases	495,715	One month		—
		President Nisshin Corp.	2	Purchases	262,043	Closes its accounts	30 days after the end of each month	—
		President Packaging Corp.	2	Purchases	104,177	One month		—
		Uni-President Dream Parks Corp.	2	Advertising expense	170,652		—	—

							Transaction terms	
Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Amount	Transaction terms	The percentage of total combined revenue or total assets (Note 4)	
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	3	Other receivables	US 30,000	—	—	
2	President Chain Store Corp.	President Drugstore Business Corp.	3	Other receivables	268,905	—	—	
		Uni-President Cold Chain Corp.	3	Other receivables	144,855	—	—	
		Wisdom Distribution Services Corp.	3	Other receivables	134,706	—	—	
		President Coffee Corp.	3	Other receivables	100,395	—	—	
3	President Fair Development Corp.	President Century Corp.	3	Other receivables	105,000	—	—	
4	President Packaging Corp.	Retail Support International Corp.	3	(sales)	(137,893)	Closes its accounts 30~50 days after the end of each month	—	
5	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	(sales)	(471,091)	Closes its accounts 15~60 days after the end of each month	—	
		Lien Song Enterprises Corp.	3	(sales)	(111,669)	Closes its accounts 12 days after the end of each month	—	
6	President Musashino Corp.	Uni-President Cold Chain Corp.	3	(sales)	(692,098)	Closes its accounts 45 days after the end of each month	—	
			3	Accounts receivable	267,885	—	—	
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	(sales)	(3,997,276)	30 days after shipping	(2%)	
			3	Accounts receivable	585,515	—	—	
8	Uni-President Cold Chain Corp.	President Chain Store Corp.	3	(sales)	(10,581,077)	Closes its accounts 20~70 days after the end of each month	(6%)	
			3	Accounts receivable	3,601,177	—	—	
9	Retail Support International Corp.	President Chain Store Corp.	3	(sales)	(21,325,645)	Closes its accounts 10~54 days after the end of each month	(11%)	
			3	Accounts receivable	3,925,015	—	—	
		President Drugstore Business Corp.	3	(sales)	(2,671,882)	Closes its accounts 45~60 days after the end of each month	(1%)	
			3	Accounts receivable	774,982	—	—	
		President Coffee Corp.	3	(sales)	(252,962)	Closes its accounts 15~28 days after the end of each month	—	
10	Retail Support Taiwan Corp.	Retail Support International Corp.	3	(Distribute revenue)	(129,152)	Closes its accounts 15~20 days after the end of each month	—	
11	President Information Corp.	President Chain Store Corp.	3	(Service revenue)	(283,122)	Closes its accounts 30 days after the end of each month	—	
12	Tait Distribution Service Co., Ltd.	Tait Marketing & Distribution Co., Ltd.	3	(sales)	(101,629)	"	—	
13	Uni-President Foodstuff (BVI) Holdings Ltd.	Meishan President Feed & Oil Co., Ltd.	3	Other receivables	US 3,500	—	—	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Transaction terms				The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms		
14	President Pharmaceutical Corp.	Retail Support International Corp.	3	(sales)	(635, 442)	Closes its accounts 30~70 days after the end of each month	—	
			3	Accounts receivable	281, 554	—	—	
15	President Transnet Corp.	President Chain Store Corp.	3	(sales)	(296, 675)	Closes its accounts 30 days after the end of each month	—	
16	President Collect Service Co. Ltd.	President Transnet Corp.	3	Other receivables	176, 728	—	—	
17	Books. Com	President Chain Store Corp.	3	Other receivables	154, 941	—	—	
18	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	(sales)	(5, 188, 521)	Closes its accounts 30~60 days after the end of each month	(3%)	
			3	Accounts receivable	1, 506, 336	—	—	
19	Tung Ang Enterprises Corp.	Retail Support International Corp.	3	(sales)	(1, 085, 972)	Closes its accounts 30 days after the end of each month	(1%)	
			3	Accounts receivable	243, 198	—	—	
		TungHsiang Enterprises Corp.	3	(sales)	(768, 156)	77 days after sales	—	
			3	Accounts receivable	393, 893	—	—	
		Tung Yu Enterprises Corp.	3	(sales)	(250, 983)	46 days after sales	—	
		Tone Chu Enterprises Corp.	3	(sales)	(190, 265)	Closes its accounts 30 days after the end of each month	—	
		Hsin Tung Enterprises Corp.	3	(sales)	(122, 077)	15 days after sales	—	
20	Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	3	(sales)	(247, 758)	Closes its accounts 65 days after the end of each month	—	
			3	Accounts receivable	130, 770	—	—	
21	Lien Bo Enterprises Corp.	Retail Support International Corp.	3	(sales)	(375, 128)	Closes its accounts 15~70 days after the end of each month	—	
			3	Accounts receivable	108, 998	—	—	
22	President Logistics International Corp.	Uni-President Cold Chain Corp.	3	(Distribute revenue)	(414, 132)	Closes its accounts 20 days after the end of each month	—	
		Retail Support International Corp.	3	(Distribute revenue)	(304, 629)	"	—	
		Wisdom Distribution Services Corp.	3	(Distribute revenue)	(107, 871)	"	—	
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	(Distribute revenue)	(255, 526)	Closes its accounts 40 days after the end of each month	—	
24	Qware Systems & Services Corp.	President Chain Store Corp.	3	(sales)	(182, 064)	Closes its accounts 45 days after the end of each month	—	
25	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	(sales)	(US 81, 116)	30 days after shipping	(1%)	
			3	Accounts receivable	US 11, 992	—	—	
		Jiangsu Ton Yi Tinplate Co.,Ltd.	3	(sales)	(US 48, 245)	30 days after shipping	(1%)	
			3	Other receivables	US 20, 000	—	—	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Subject	Transaction terms				The percentage of total combined revenue or total assets (Note 4)
					Amount	Transaction terms			
26	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	3	Other receivables	RMB	45,301	—	—	
			3	Dividend Receivable	RMB	150,000	—	—	
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	RMB	84,131	—	—	
		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB	64,716	—	—	
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	RMB	64,716	—	—	
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB	64,716	—	—	
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB	97,074	—	—	
		Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB	32,358	—	—	
		Shenyang President Enterprises Co., Ltd.	3	Other receivables	RMB	32,358	—	—	
		Kunming President Enterprises Food Co., Ltd.	3	Other receivables	RMB	32,358	—	—	
27	Uni-President Enterprises Hong Kong Holdings Ltd.	President Enterprises (China) Investment Co., Ltd.	3	Dividend Receivable	RMB	455,616	—	1%	
28	President Enterprises (China) Investment Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Dividend Receivable	RMB	104,880	—	—	
			3	Other receivables	RMB	300,000	—	—	
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB	50,000	—	—	
		Changsha President Enterprises Food Co., Ltd.	3	Other receivables	RMB	45,000	—	—	
		Integrated Marketing & Distribution Co., Ltd.	3	Other receivables	RMB	31,200	—	—	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Transaction terms				The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms		
29	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	(sales)	(THB 561,978)	Closes its accounts 60 days after the end of each month		—
			3	Accounts receivable	THB 240,992	—		—
30	Uni-President (Vietnam) Co.,Ltd.	Binh Duong Tribeco Joint Stock	3	wners' current accoun	VND 100,000,000	—		—
31	Binh Duong Tribeco Joint Stock Company	North Tribeco Joint Stock Company	3	Other receivables	VND 50,000,000	—		—
32	Jiangsu Ton Yi Tinplate Co.,Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd	3	(sales)	(US 7,042)	67 days after invoice date		—
33	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	3	(sales)	(US 6,256)	"		—
		Wuxi Ton Yi Industrial Packaging Co., Ltd	3	(sales)	(US 5,352)	"		—
34	Wuhan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 67,504)	Closes its accounts 60 days after the end of each month		—
			3	Accounts receivable	RMB 45,096	—		—
		Nanchang President Enterprises Co., Ltd.	3	(sales)	(RMB 25,964)	Closes its accounts 60 days after the end of each month		—
35	Kunshan President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Food Co. Ltd.	3	(sales)	(RMB 29,136)	Closes its accounts 15 days after the end of each month		—
			3	Accounts receivable	RMB 21,771	—		—
		Guangzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 42,834)	Closes its accounts 25 days after the end of each month		—
		Hefei President Enterprises Co., Ltd.	3	(sales)	(RMB 32,987)	Closes its accounts 30 days after the end of each month		—
			3	Accounts receivable	RMB 26,932	—		—
36	Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 127,367)	Closes its accounts 60 days after the end of each month		—
			3	Accounts receivable	RMB 69,705	—		—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
37	Shenyang President Enterprises Co., Ltd	Beijing President Food Co., Ltd.	3	(sales)	(RMB 59,324)	Closes its accounts 30 days after the end of each month	—
		Harbin President Enterprises Co., Ltd.	3	(sales)	(RMB 25,467)	"	—
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	(sales)	(RMB 51,248)	"	—
38	Zhengzhou President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	3	(sales)	(RMB 32,224)	Closes its accounts 60 days after the end of each month	—
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	(sales)	(RMB 62,278)	Closes its accounts 30 days after the end of each month	—
39	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	3	Other receivables	RMB 40,000	—	—
40	Uni-President Asia Holdings Ltd.	Uni-President Enterprises Hong Kong Holdings Ltd.	3	Dividend Receivable	RMB 240,000	—	—
41	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	(sales)	(RMB 23,515)	Closes its accounts 15 days after the end of each month	—
42	Taizhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 30,473)	Closes its accounts 30 days after the end of each month	—
43	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 30,043)	Closes its accounts 60 days after the end of each month	—
		Zhengzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 27,767)	"	—
44	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Co., Ltd.	3	(sales)	(RMB 26,162)	Closes its accounts 30 days after the end of each month	—
45	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 105,207)	Closes its accounts 60 days after the end of each month	—
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	(sales)	(RMB 88,512)	Closes its accounts 15 days after the end of each month	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
45	Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(sales)	(RMB 66,780)	Closes its accounts 60 days after the end of each month	—
		Hefei President Enterprises Co., Ltd.	3	(sales)	(RMB 44,959)	Closes its accounts 30 days after the end of each month	—
		Zhengzhou President Enterprises Food Co. Ltd.	3	(sales)	(RMB 40,003)	"	—
		Fuzhou President Enterprises Co., Ltd.	3	(sales)	(RMB 33,589)	"	—
46	Da Tong Ying Corp.	Uni-Splendor Corp.	3	(sales)	(129,224)	According to the state of fund	—
47	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Lt	3	(sales)	(US 16,139)	According to the state of fund	—
			3	Accounts receivable	US 53,120	—	—
		Uni-Splendor Technology (Huizhou) Corp.	3	(sales)	(US 17,907)	According to the state of fund	—
			3	Accounts receivable	US 122,027	—	1%
48	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	(sales)	(RMB 275,293)	According to the state of fund	(1%)
49	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	(sales)	(RMB 352,509)	According to the state of fund	(1%)
50	Grand-Prosper (HK) Ltd.	Uni-Splendor Corp.	3	Accounts receivable	US 99,565	—	1%
51	Uni-Home Tech Corp.	Grand Prosper (HK) Limited.	3	Accounts receivable	US 127,501	—	1%
52	Kai Yu (BVI) Investment Co.,Ltd.	Cayman President Holdings Ltd.	3	Other receivables	US 11,080	—	—
		Zhongshan President Enterprises Co., Ltd.	3	Other receivables	US 8,000	—	—

For the six-month period ended June 30, 2010 (Units in thousands of currencies indicated):

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	(Sales)	(\$ 3, 287, 017)	Closes its accounts 30 days after the end of each month	(2%)
			1	Accounts receivable	987, 058	—	—
			2	Other expenses	204, 592	—	—
			2	(Accrued expenses)	(135, 467)	—	—
		Tung Ang Enterprises Corp.	1	(Sales)	(3, 098, 619)	Closes its accounts 10 days and remit in 28 days after sales	(2%)
			1	Accounts receivable	664, 471	—	—
		President Chain Store Corp.	1	(Sales)	(1, 228, 992)	Closes its accounts 30 days after the end of each month	(1%)
			1	Accounts receivable	226, 938	—	—
		Retail Support International Corp.	1	(Sales)	(924, 399)	Closes its accounts 30 days after the end of each month	(1%)
			1	Accounts receivable	210, 644	—	—
		Tung Hsiang Enterprises Corp.	1	(Sales)	(757, 729)	2 months after sales	—
			1	Accounts receivable	296, 151	—	—
		Tung Shun Enterprises Corp.	1	(Sales)	(508, 103)	2 months after sales	—
			1	Accounts receivable	247, 740	—	—
		Uni-President Vendor Corp.	1	(Sales)	(313, 573)	Closes its accounts 30~60 days after the end of each month	—
		Tone Chu Enterprises Corp.	1	(Sales)	(235, 207)	2 months after sales	—
		Tung Yi Enterprises Corp.	1	(Sales)	(197, 124)	1 months after sales	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	(Sales)	(\$ 149,368)	2 months after sales	—
		Tung-Hsiang Enterprises Corp.	1	(Sales)	(147,626)	"	—
		Hsin Tung Enterprises Corp.	1	(Sales)	(130,439)	"	—
		Tung Yu Enterprises Corp.	1	(Sales)	(115,223)	2 weeks after sales	—
		President Kikkoman Inc.	2	Purchase	458,709	one month	—
		President Nisshin Corp.	2	Purchase	214,210	Closes its accounts 30 days after the end of each month	—
		President Packaging Corp.	2	Purchase	105,954	one month	—
		Uni-President Dream Parks Corp.	2	Advertising expenses	162,417	—	—
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Long-term receivables	US 15,000	—	—
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	(Sales)	(493,867)	Closes its accounts 15~60 days after the end of each month	—
		Lien Song Enterprises Corp.	3	(Sales)	(106,404)	Closes its accounts 12 days after the end of each month	—
3	President Packaging Corp.	Retail Support International Corp.	3	(Sales)	(108,519)	Closes its accounts 30~50 days after the end of each month	—
4	President Musashino Corp.	Uni-President Cold Chain Corp.	3	(Sales)	(658,551)	Closes its accounts 45 days after the end of each month	—
			3	Accounts receivable	261,849	—	—
5	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	(Sales)	(4,497,957)	35 days after shipping	(3%)
			3	Accounts receivable	694,126	—	—
6	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	3	Long-term accounts receivable-related parties	125,612	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
7	President Chain Store Corp.	Uni-President Cold Chain Corp.	3	Other receivables	\$ 156,403	—	—
		President Drugstore Business Corp.	3	Other receivables	150,908	—	—
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	RMB 88,282	—	—
		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 67,909	—	—
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	RMB 67,909	—	—
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 67,909	—	—
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	RMB 67,909	—	—
		Uni-President Asia Holdings Ltd.	3	Other receivables	RMB 54,327	—	—
		Hefei President Enterprises Co., Ltd.	3	Other receivables	RMB 33,955	—	—
		Harbin President Enterprises Co., Ltd.	3	Other receivables	RMB 33,955	—	—
		Shenyang President Enterprises Co., Ltd.	3	Other receivables	RMB 33,955	—	—
9	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	(Sales)	(THB 431,834)	Closes its accounts 60 days after the end of each month	—
			3	Accounts receivable	THB 184,897	—	—
10	Uni-President (Vietnam) Co., Ltd.	Saigon Beverage Joint Stock Company (Tribeco)	3	Other receivables	VND 100,862,500	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
11	President Enterprises Hong Kong Investment Co., Ltd.	President Enterprises (China) Investment Co.,Ltd.	3	Other receivables	RMB 225, 616	—	—
12	President Enterprises (China) Investment Co.,Ltd.	Integrated Marketing & Distribution Co.,Ltd.	3	Other receivables	RMB 29, 700	—	—
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	RMB 104, 880	—	—
13	Uni-President Asia Holdings Ltd.	President Enterprise (China) Investment Co.,Ltd.	3	Other receivables	RMB 90, 000	—	—
14	Wuhan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 65, 931)	Closes its accounts 60 days after the end of each month	—
15	President (Shanghai) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 46, 555)	Closes its accounts 30 days after the end of each month	(1%)
16	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 34, 499)	Closes its accounts 60 days after the end of each month	—
			3	Accounts receivable	RMB 21, 191	—	—
17	Kunshan President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 21, 846)	Closes its accounts 25 days after the end of each month	—
		Hefei President Enterprises Co., Ltd.	3	(Sales)	(RMB 21, 841)	Closes its accounts 30 days after the end of each month	—
18	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 46, 475)	Closes its accounts 45 days after the end of each month	—
			3	Other receivables	RMB 54, 000	-	—
		Xinjiang President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 25, 199)	Closes its accounts 30 days after the end of each month	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
19	Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 60, 254)	Closes its accounts 30 days after the end of each month	—
				Accounts receivable	RMB 26, 366	-	—
20	Shenyang President Enterprises Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB 48, 522)	Closes its accounts 15 days after the end of each month	—
21	Zhengzhou President Enterprises Food Co., Ltd.	Beijing President Food Co., Ltd.	3	(Sales)	(RMB 51, 188)	Closes its accounts 60 days after the end of each month	—
22	Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 72, 227)	Closes its accounts 60 days after the end of each month	—
		Wuhan President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 54, 764)	"	—
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	(Sales)	(RMB 53, 725)	Closes its accounts 15 days after the end of each month	—
		Chengdu President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 47, 921)	"	—
		Guangzhou President Enterprises Co. Ltd.	3	(Sales)	(RMB 39, 136)	Closes its accounts 30 days after the end of each month	—
		Zhengzhou President Enterprises Food Co., Ltd.	3	(Sales)	(RMB 30, 944)	"	—
		Hefei President Enterprises Co., Ltd.	3	(Sales)	(RMB 27, 050)	Closes its accounts 15 days after the end of each month	—
		Fuzhou President Enterprises Co., Ltd.	3	(Sales)	(RMB 25, 058)	Closes its accounts 30 days after the end of each month	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
23	Kai Yu (BVI) Investment Co.,Ltd.	Cayman President Holdings Ltd.	3	Other receivables	US 11,080	—	—
		Zhongshan President Enterprises Co., Ltd.	3	Other receivables	US 8,000	—	—
24	Tait Distribution Service Co., Ltd.	Tait Marketing & Distribution Co., Ltd.	3	(Sales)	(103,238)	1 months after sales	—
25	Tait (H.K) Limited	Tait Trading (Shanghai) Company Ltd.	3	Long-term accounts receivable-related parties	HKD 92,972	—	—
26	President Information Corp.	President Chain Store Corp.	3	(Labour revenues)	(279,419)	Closes its accounts 30 days after the end of each month	—
				Accounts receivable	126,579	—	—
27	Uni-President Cold Chain Corp.	President Chain Store Corp.	3	(Sales)	(9,601,051)	Closes its accounts 20~70 days after the end of each month	(6%)
				Accounts receivable	3,455,641	—	1%
28	Retail Support International Corp.	President Chain Store Corp.	3	(Sales)	(19,609,117)	Closes its accounts 10~54 days after the end of each month	(12%)
				Accounts receivable	5,419,782	—	2%
		President Drugstore Business Corp.	3	(Sales)	(2,753,780)	Closes its accounts 45~60 days after the end of each month	(2%)
				Accounts receivable	777,880	—	—
29	President Pharmaceutical Corp.	Retail Support International Corp.	3	(Sales)	(384,852)	Closes its accounts 30~90 days after the end of each month	—
				Accounts receivable	249,433	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
30	President Transnet Corp.	President Chain Store Corp.	3	(Sales)	(\$ 280, 880)	Closes its accounts 30 days after the end of each month	—
31	President Collect Service Co., Ltd.	President Transnet Corp.	3	Other receivables	454, 977	—	—
32	Books. Com	President Chain Store Corp.	3	Other receivables	140, 864	—	—
33	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	(Sales)	(5, 283, 171)	Closes its accounts 30~60 days after the end of each month	(3%)
34	Tung Ang Enterprises Corp.	Retail Support International Corp.	3	Accounts receivable	1, 845, 975	—	1%
			3	(Sales)	(632, 180)	Closes its accounts 30 days after the end of each month	—
			3	Accounts receivable	204, 214	—	—
			3	(Sales)	(642, 619)	77 days after sales	—
			3	Accounts receivable	309, 380	—	—
			3	(Sales)	(222, 245)	46 days after sales	—
35	Vision Distribution Service Corp.	Wisdom Distribution Services Corp.	3	(Sales)	(149, 947)	Closes its accounts 30 days after the end of each month	—
			3	(Sales)	(114, 022)	15 days after sales	—
			3	(Sales)	(297, 949)	Closes its accounts 65 days after the end of each month	—
36	Lien Bo Enterprises Corp.	Retail Support International Corp.	3	Accounts receivable	121, 925	—	—
			3	(Sales)	(250, 240)	Closes its accounts 15~70 days after the end of each month	—
37	President Logistics International Corp.	Uni-President Cold Chain Corp.	3	(Sales)	(330, 007)	Closes its accounts 35 days after the end of each month	—
			3	Accounts receivable	129, 686	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)		
				Subject	Amount	Transaction terms			
37	President Logistics International Corp.	Retail Support International Corp.	3	(Sales)	(\$ 276, 816)	Closes its accounts 20 days after the end of each month	—		
38	Retail Support Taiwan Corp.	Retail Support International Corp.	3	(Sales)	(121, 485)	Closes its accounts 15-20 days after the end of each month	—		
39	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm Taiwan Ltd.	3	(Sales)	(RMB 58, 888)	After acceptance	—		
			3	Accounts receivable	RMB 27, 114	—	—		
40	Chieh Shun Transport Corp.	President Transnet Corp.	3	(Sales)	(187, 899)	Closes its accounts 45 days after the end of each month	—		
41	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US 79, 948)	35 days after shipping	(2%)		
			3	Accounts receivable	US 7, 655	—	—		
			3	Other receivables	US 20, 000	—	—		
		3	Jiangsu Ton Yi Tinplate Co., Ltd.	3	(Sales)	(US 54, 340)	35 days after shipping	(1%)	
				3	Accounts receivable	US 4, 490	—	—	
3	Other receivables	US 10, 000	—	—					
42	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US 6, 706)	67 days after invoice date	—		
43	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packaging Co., Ltd.	3	(Sales)	(US 8, 792)	67 days after invoice date	—		
			3	Accounts receivable	US 3, 765	—	—		
			3	(Sales)	(US 3, 860)	67 days after invoice date	—		
44	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	(Sales)	(US 15, 389)	According to the state of fund	—		
			3	Grand-Prosper (HK) Ltd.	3	(Sales)	(US 26, 673)	"	(1%)
					3	Accounts receivable	US 12, 732	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total combined revenue or total assets (Note 4)
				Subject	Amount	Transaction terms	
45	Da Tong Ying Corp.	Uni-Splendor Corp.	3	(Sales)	\$ 216, 224	According to the state of fund	—
			3	Accounts receivable	184, 902	—	—
46	Grand-Prosper (HK) Ltd.	Uni-Splendor Technology (Huizhou) Corp.	3	(Sales)	(US 26, 673)	According to the state of fund	(1%)
			3	Accounts receivable	US 112, 685	—	1%
			3	(Sales)	(US 65, 441)	According to the state of fund	(1%)
47	Uni-Splendor Technology (Huizhou) Corp.	Grand-Prosper (HK) Ltd.	3	(Sales)	(RMB 444, 999)	According to the state of fund	(1%)
48	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	(Sales)	(RMB 345, 087)	"	(1%)
49	Uni-Home Tech Corp.	Uni-Splendor (BVI) Corp.	3	Other receivables	US 6, 246	—	—
50	Qware Systems & Services Corp.	President Chain Store Corp.	3	(Sales)	(173, 554)	Closes its accounts 45 days after the end of each month	—
			3	Accounts receivable	147, 137	—	—

12. OPERATING SEGMENT INFORMATION

(1) Basic Information

The management of the Company has identified the operating segments based on how the Company's chief operating decision maker regularly reviews information in order to make decisions. The chief operating decision maker of the Company manages the business in divisions view of the products.

(2) Measurement of Segment Information

The chief operating decision maker evaluates the performance of operating segments based on pre-tax income excluding non-recurring income. For details of operating segments' accounting policies, please refer to Note 2.

(3) Information on profit or loss, assets and liabilities

Information on each reportable segment provided to chief operating decision maker is as follows:

As of and for the year ended June 30, 2011							
	Feeds	Foods	Electric Appliance	General Investment	Chain store	Circulation	Distribution
external customers	\$ 10,342,306	\$ 65,304,894	\$ 3,135,185	\$ 130,877	\$ 58,243,278	\$ 23,517,453	\$ 1,492,154
Revenue from internal customers	838,247	163,812	-	-	212,976	2,036,689	41,933,485
Segment revenue	<u>\$ 11,180,553</u>	<u>\$ 65,468,706</u>	<u>\$ 3,135,185</u>	<u>\$ 130,877</u>	<u>\$ 58,456,254</u>	<u>\$ 25,554,142</u>	<u>\$ 43,425,639</u>
Segment income	<u>\$ 429,019</u>	<u>\$ 2,519,487</u>	<u>(\$ 296,202)</u>	<u>(\$ 332,324)</u>	<u>\$ 3,520,519</u>	<u>\$ 1,063,535</u>	<u>\$ 356,665</u>
Segment assets	<u>\$ 5,821,379</u>	<u>\$ 69,916,620</u>	<u>\$ 8,276,409</u>	<u>\$ 4,805,262</u>	<u>\$ 43,633,576</u>	<u>\$ 15,055,196</u>	<u>\$ 7,125,814</u>

As of and for the year ended June 30, 2011							
	Tinplates	Filling Stations	Leisure Business Development	Pharmaceutical Department	Others	Adjustment and Elimination	Consolidated
external customers	\$ 12,686,485	\$ 6,579,181	\$ 2,890,959	\$ 1,760,072	\$ 22,854,127	(\$ 21,614,243)	\$ 187,322,728
Revenue from internal customers	-	-	-	-	2,255,588	(47,440,797)	-
Segment revenue	<u>\$ 12,686,485</u>	<u>\$ 6,579,181</u>	<u>\$ 2,890,959</u>	<u>\$ 1,760,072</u>	<u>\$ 25,109,715</u>	<u>(\$ 69,055,040)</u>	<u>\$ 187,322,728</u>
Segment income	<u>\$ 721,094</u>	<u>\$ 29,975</u>	<u>(\$ 215,289)</u>	<u>\$ 505,064</u>	<u>\$ 454,796</u>		<u>\$ 9,055,339</u>
Segment assets	<u>\$ 35,852,525</u>	<u>\$ 1,854,708</u>	<u>\$ 32,193,907</u>	<u>\$ 7,417,995</u>	<u>\$ 30,598,638</u>		<u>\$ 262,552,029</u>

As of and for the year ended June 30, 2010

	<u>Feeds</u>	<u>Foods</u>	<u>Electric Appliance</u>	<u>General Investment</u>	<u>Chain store</u>	<u>Circulation</u>	<u>Distribution</u>
external customers	\$ 9,111,881	\$ 50,102,092	\$ 1,411,948	\$ 99,352	\$ 54,902,195	\$ 18,468,496	\$ 1,327,843
Revenue from internal customers	993,395	119,539	-	-	64,437	1,314,695	38,598,228
Segment revenue	<u>\$ 10,105,276</u>	<u>\$ 50,221,631</u>	<u>\$ 1,411,948</u>	<u>\$ 99,352</u>	<u>\$ 54,966,632</u>	<u>\$ 19,783,191</u>	<u>\$ 39,926,071</u>
Segment income	<u>\$ 416,329</u>	<u>\$ 3,172,850</u>	<u>\$ 116,044</u>	<u>(\$ 37,651)</u>	<u>\$ 3,052,554</u>	<u>\$ 735,356</u>	<u>\$ 350,643</u>
Segment assets	<u>\$ 6,650,728</u>	<u>\$ 55,955,723</u>	<u>\$ 8,700,966</u>	<u>\$ 5,086,619</u>	<u>\$ 41,298,329</u>	<u>\$ 12,859,011</u>	<u>\$ 6,291,023</u>

As of and for the year ended June 30, 2010

	<u>Tinplates</u>	<u>Filling Stations</u>	<u>Leisure Business Development</u>	<u>Pharmaceutical Department</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
external customers	\$ 13,257,132	\$ 5,723,604	\$ 2,303,407	\$ 1,740,773	\$ 23,783,978	(\$ 19,922,516)	\$ 162,310,185
Revenue from internal customers	-	-	-	-	2,152,191	(43,242,485)	-
Segment revenue	<u>\$ 13,257,132</u>	<u>\$ 5,723,604</u>	<u>\$ 2,303,407</u>	<u>\$ 1,740,773</u>	<u>\$ 25,936,169</u>	<u>(\$ 63,165,001)</u>	<u>\$ 162,310,185</u>
Segment income	<u>\$ 1,905,193</u>	<u>\$ 24,751</u>	<u>(\$ 367,499)</u>	<u>\$ 623,359</u>	<u>\$ 906,500</u>		<u>\$ 10,898,429</u>
Segment assets	<u>\$ 36,475,539</u>	<u>\$ 1,872,367</u>	<u>\$ 31,631,419</u>	<u>\$ 5,633,336</u>	<u>\$ 36,094,454</u>		<u>\$ 248,549,514</u>

(4) Reconciliations Information of Segment Income and Assets

(a) The sales between segments were under the fair trading principle. The external revenues reported to chief operating decision maker adopts the same measurement for revenues in income statement. The reconciliations of pre-tax income between reportable segments and continuing operation were as follows:

	<u>2011</u>	<u>2010</u>
Income of reportable segments	\$ 8,600,543	\$ 9,991,929
Income of other operating segments	454,796	906,500
Elimination of intersegment transactions	(164,014)	(19,401)
Investment income	385,638	335,336
Interest expense	(852,455)	(790,035)
Other non-operating income	1,941,793	2,290,657
Other non-operating expenses	(916,499)	(870,789)
Income before income tax	<u>\$ 9,449,802</u>	<u>\$ 11,844,197</u>

(b) The amount of total assets provided to the chief operating decision maker adopts the same measurement for assets in the Group's financial report. The reconciliations between reportable segments' assets and total assets were as follows:

	<u>June 30,2011</u>	<u>June 30,2010</u>
Assets of reportable segments	\$ 231,953,391	\$ 212,455,060
Assets of other operating segments	30,598,638	36,094,454
Long-term equity investments accounted for under the equity method	27,559,103	25,449,678
Unallocated items	<u>15,707,866</u>	<u>18,080,774</u>
Total assets	<u>\$ 305,818,998</u>	<u>\$ 292,079,966</u>

(5) Information on Products and Services

Financial information disclosure is not required in interim financial statements.

(6) Information on Geographic Area

Financial information disclosure is not required in interim financial statements.

(7) Information on Significant Customers

Financial information disclosure is not required in interim financial statements.