

**UNI-PRESIDENT ENTERPRISES CORP.**  
**CONSOLIDATED FINANCIAL STATEMENTS AND**  
**REPORT OF INDEPENDENT ACCOUNTANTS**  
**DECEMBER 31, 2013 AND 2012**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of December 31, 2013, December 31, 2012 and January 1, 2012, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years ended December 31, 2013 and 2012. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We did not audit the financial statements and the information disclosed in Note 13 of certain consolidated subsidiaries, which statements reflect total assets of \$6,263,277 thousand, \$5,535,316 thousand and \$4,706,778 thousand, constituting 2%, 2% and 1% of the related consolidated totals as of December 31, 2013, December 31, 2012 and January 1, 2012, respectively, and total operating revenues of \$14,149,319 thousand and \$12,391,038 thousand, constituting 3% of the related consolidated totals for the years ended December 31, 2013 and 2012. In addition, we also did not audit the financial statements of certain investee companies accounted for under the equity method. Investments in these companies amounted to \$11,200,671 thousand, \$11,815,639 thousand and \$12,380,119 thousand as of December 31, 2013, December 31, 2012 and January 1, 2012, respectively, and their related share of profit of associates and joint ventures accounted for under the equity method amounted to \$801,244 thousand and \$236,037 thousand for the years ended December 31, 2013 and 2012, respectively. Those financial statements and the information disclosed in Note 13 were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of the other auditors.

We conducted our audits in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the report of other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Uni-President Enterprises Corp. and its subsidiaries as of December 31, 2013, December 31, 2012 and January 1, 2012, and their financial performance and cash flows for the years ended December 31, 2013 and 2012 in conformity with the “Rules Governing the Preparations of Financial Statements by Securities Issuers” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission.

We have also audited the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2013 and 2012, and have expressed a modified unqualified opinion on those financial statements.

PricewaterhouseCoopers, Taiwan  
Republic of China  
March 28, 2014

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2013		December 31, 2012		January 1, 2012	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)(7)	\$ 40,807,550	11	\$ 43,945,441	13	\$ 41,800,274	13
1110	Financial assets at fair value through profit or loss - current	6(2) and 8	13,869,138	4	10,137,628	3	11,472,465	4
1150	Notes receivable, net	6(3)(4) and 7	2,171,865	1	2,614,575	1	2,877,192	1
1170	Accounts receivable, net	6(4) and 7	17,628,878	5	17,801,991	5	17,249,818	5
1200	Other receivables	6(4)(5) and 7	4,277,355	1	4,938,222	1	3,246,673	1
1220	Current income tax assets		377,161	-	63,122	-	2,618	-
130X	Inventory	6(6) and 8	36,221,190	10	33,988,920	10	34,571,217	11
1410	Prepayments		12,155,138	3	10,126,743	3	9,717,443	3
1460	Non-current assets held for sale, net	6(7)	1,485,256	-	-	-	-	-
1470	Other current assets	8	919,829	-	692,623	-	358,676	-
11XX	<b>Total Current Assets</b>		<u>129,913,360</u>	<u>35</u>	<u>124,309,265</u>	<u>36</u>	<u>121,296,376</u>	<u>38</u>
<b>Non-current assets</b>								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	-	-	288,222	-	-	-
1523	Available-for-sale financial assets - non-current	6(8) and 8	6,243,181	2	8,027,256	2	7,671,697	2
1543	Financial assets carried at cost - non-current	6(9) and 8	1,834,369	-	1,959,776	1	1,956,081	1
1546	Bond investments without active markets - non-current	6(10)	297,037	-	289,413	-	301,721	-
1550	Investments accounted for under equity method	6(8)(11)(15), 7 and 8	32,050,071	9	30,403,290	9	29,197,800	9
1600	Property, plant and equipment	6(12)(15) and 8	147,683,175	40	127,429,263	37	113,802,890	35
1760	Investment property, net	6(13)(15) and 8	20,748,124	6	20,979,266	6	20,934,200	6
1780	Intangible assets	6(14)(15)	2,828,190	1	2,931,369	1	2,688,257	1
1840	Deferred income tax assets	6(32)	4,345,161	1	3,986,300	1	3,527,087	1
1915	Prepayments for business facilities		1,403,458	-	1,635,336	1	1,846,923	1
1920	Guarantee deposits paid	8	2,940,692	1	2,706,178	1	4,013,652	1
1985	Long-term prepaid rents	8	13,269,623	3	9,622,686	3	9,084,112	3
1990	Other non-current assets, others	6(21), 7 and 8	6,647,008	2	6,009,764	2	5,806,010	2
15XX	<b>Total Non-current assets</b>		<u>240,290,089</u>	<u>65</u>	<u>216,268,119</u>	<u>64</u>	<u>200,830,430</u>	<u>62</u>
1XXX	<b>Total assets</b>		<u>\$ 370,203,449</u>	<u>100</u>	<u>\$ 340,577,384</u>	<u>100</u>	<u>\$ 322,126,806</u>	<u>100</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2013		December 31, 2012		January 1, 2012	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>								
2100	Short-term borrowings	6(16) and 8	\$ 28,755,368	8	\$ 23,056,798	7	\$ 29,802,811	9
2110	Short-term notes and bills payable	6(17) and 8	7,016,189	2	7,508,498	2	6,710,143	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	211,841	-	769	-	-	-
2150	Notes payable	7	1,685,312	-	1,664,905	-	1,638,011	-
2170	Accounts payable	7	30,902,926	8	30,563,457	9	28,843,672	9
2200	Other payables	6(18)	40,304,885	11	41,730,158	12	34,272,296	11
2230	Current income tax liabilities	6(32)	1,904,175	1	1,923,501	1	1,803,388	1
2260	Liabilities directly associated with non-current assets held for sale	6(7)	414,902	-	-	-	-	-
2310	Advance receipts		9,814,059	3	6,932,835	2	7,649,623	2
2320	Long-term liabilities, current portion	6(19)(20) and 8	9,165,925	2	6,569,750	2	5,945,129	2
2399	Other current liabilities, others		187,983	-	242,042	-	70,752	-
21XX	<b>Total Current Liabilities</b>		<u>130,363,565</u>	<u>35</u>	<u>120,192,713</u>	<u>35</u>	<u>116,735,825</u>	<u>36</u>
<b>Non-current liabilities</b>								
2530	Corporate bonds payable	6(19)	20,168,987	5	15,650,000	4	8,500,000	3
2540	Long-term borrowings	6(20) and 8	59,292,662	16	57,825,328	17	63,300,497	20
2570	Deferred income tax liabilities	6(32)	3,853,171	1	3,603,323	1	3,586,917	1
2640	Accrued pension liabilities	6(21)	9,911,834	3	10,037,451	3	8,624,439	3
2645	Guarantee deposits received		6,156,851	2	5,559,877	2	4,792,081	1
2670	Other non-current liabilities, others		2,389,768	1	2,471,628	1	3,009,763	1
25XX	<b>Total Non-current Liabilities</b>		<u>101,773,273</u>	<u>28</u>	<u>95,147,607</u>	<u>28</u>	<u>91,813,697</u>	<u>29</u>
2XXX	<b>Total Liabilities</b>		<u>232,136,838</u>	<u>63</u>	<u>215,340,320</u>	<u>63</u>	<u>208,549,522</u>	<u>65</u>
<b>Equity attributable to owners of parent</b>								
<b>Share capital</b>								
3110	Share capital - common stock	6(22)	51,542,229	14	48,624,744	14	45,443,686	14
<b>Capital surplus</b>								
3200	Capital surplus	6(23)	3,875,672	1	3,920,417	1	834,656	-
<b>Retained earnings</b>								
6(22)(24)(32)								
3310	Legal reserve		11,336,707	3	10,095,973	3	9,151,205	3
3320	Special reserve		4,045,704	1	4,118,766	1	4,178,456	1
3350	Unappropriated retained earnings		13,307,471	4	11,572,819	4	11,370,326	4
<b>Other equity interest</b>								
3400	Other equity interest	6(8)(21)(25)	2,099,541	-	125,614	-	(1,596,153)	(1)
31XX	<b>Equity attributable to owners of the parent</b>		<u>86,207,324</u>	<u>23</u>	<u>78,458,333</u>	<u>23</u>	<u>69,382,176</u>	<u>21</u>
36XX	<b>Non-controlling interest</b>	6(34)	<u>51,859,287</u>	<u>14</u>	<u>46,778,731</u>	<u>14</u>	<u>44,195,108</u>	<u>14</u>
3XXX	<b>Total equity</b>		<u>138,066,611</u>	<u>37</u>	<u>125,237,064</u>	<u>37</u>	<u>113,577,284</u>	<u>35</u>
<b>Contingent Liabilities and Commitments</b>								
<b>Subsequent events</b>								
	<b>Total liabilities and equity</b>		<u>\$ 370,203,449</u>	<u>100</u>	<u>\$ 340,577,384</u>	<u>100</u>	<u>\$ 322,126,806</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2014.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, excepts as otherwise indicated)

				For the years ended December 31,			
				2013		2012	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	<b>Sales revenue</b>	6(26) and 7	\$ 423,056,211	100	\$ 406,046,701	100	
5000	<b>Operating costs</b>	6(6)(14)(21)(30)(31) and 7	( 292,198,739)	( 69)	( 280,318,329)	( 69)	
5900	<b>Net operating margin</b>		<u>130,857,472</u>	<u>31</u>	<u>125,728,372</u>	<u>31</u>	
	<b>Operating expenses</b>	6(14)(21)(30)(31)(35)					
6100	Selling expenses		( 90,958,402)	( 22)	( 87,532,008)	( 22)	
6200	General and administrative expenses		( 20,855,512)	( 5)	( 17,731,110)	( 4)	
6300	Research and development expenses		( 955,973)	-	( 773,394)	-	
6000	<b>Total operating expenses</b>		<u>( 112,769,887)</u>	<u>( 27)</u>	<u>( 106,036,512)</u>	<u>( 26)</u>	
6900	<b>Operating profit</b>		<u>18,087,585</u>	<u>4</u>	<u>19,691,860</u>	<u>5</u>	
	<b>Non-operating income and expenses</b>						
7010	Other income	6(8)(13) and 7	5,660,721	1	4,179,123	1	
7020	Other gains and losses	6(2)(8)(15)(29)	1,410,380	-	4,835,152	( 1)	
7050	Finance costs	6(28)	( 2,082,438)	-	( 2,014,909)	( 1)	
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method	6(11)	<u>2,205,913</u>	<u>1</u>	<u>2,455,737</u>	<u>1</u>	
7000	<b>Total non-operating income and expenses</b>		<u>7,194,576</u>	<u>2</u>	<u>( 215,201)</u>	<u>-</u>	
7900	<b>Profit before income tax</b>		<u>25,282,161</u>	<u>6</u>	<u>19,476,659</u>	<u>5</u>	
7950	Income tax expense	6(32)	( 4,542,199)	( 1)	( 3,907,880)	( 1)	
8200	<b>Profit for the year</b>		<u>\$ 20,739,962</u>	<u>5</u>	<u>\$ 15,568,779</u>	<u>4</u>	
	<b>Other comprehensive income</b>						
8310	Financial statements translation differences of foreign operations		\$ 3,163,881	1	\$ 1,372,647)	-	
8325	Unrealized (loss) gain on valuation of available-for-sale financial assets	6(8)	( 233,213)	-	3,877,118	1	
8360	Actuarial loss on defined benefit plans	6(21)	( 295,494)	-	( 1,797,375)	( 1)	
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method		190,083	-	22,233)	-	
8399	Income tax relating to the components of other comprehensive income		<u>40,051</u>	<u>-</u>	<u>333,465</u>	<u>-</u>	
8300	<b>Total other comprehensive income for the year</b>		<u>\$ 2,865,308</u>	<u>1</u>	<u>\$ 1,018,328</u>	<u>-</u>	
8500	<b>Total comprehensive income for the year</b>		<u>\$ 23,605,270</u>	<u>6</u>	<u>\$ 16,587,107</u>	<u>4</u>	
	<b>Profit (loss), attributable to:</b>						
8610	Owners of the parent		\$ 12,764,241	3	\$ 9,875,085	3	
8620	Non-controlling interest		<u>7,975,721</u>	<u>2</u>	<u>5,693,694</u>	<u>1</u>	
	<b>Net income</b>		<u>\$ 20,739,962</u>	<u>5</u>	<u>\$ 15,568,779</u>	<u>4</u>	
	<b>Comprehensive income attributable to:</b>						
8710	Owners of the parent		\$ 14,601,200	4	\$ 10,534,765	3	
8720	Non-controlling interest		<u>9,004,070</u>	<u>2</u>	<u>6,052,342</u>	<u>1</u>	
	<b>Net income</b>		<u>\$ 23,605,270</u>	<u>6</u>	<u>\$ 16,587,107</u>	<u>4</u>	
	<b>Basic earnings per share (in dollars)</b>						
9750	<b>Net income</b>	6(33)	\$ 2.48		\$ 1.92		
	<b>Diluted earnings per share (in dollars)</b>						
9850	<b>Net income</b>	6(33)	\$ 2.47		\$ 1.91		

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2014.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent									Non-controlling interest	Total equity
	Retained Earnings					Other equity interest					
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Total			
<b>For the year ended December 31, 2012</b>											
Balance at January 1, 2012	\$ 45,443,686	\$ 834,656	\$ 9,151,205	\$ 4,178,456	\$ 11,370,326	\$ -	(\$ 1,596,153)	\$ 69,382,176	\$ 44,195,108	\$113,577,284	
Distribution of 2011 consolidated net income:											
Legal reserve	-	-	944,768	-	( 944,768 )	-	-	-	-	-	
Cash dividends	6(24)	-	-	-	( 4,544,369 )	-	-	( 4,544,369 )	-	( 4,544,369 )	
Stock dividends	6(22)(24)	3,181,058	-	-	( 3,181,058 )	-	-	-	-	-	
Consolidated net income for 2012	-	-	-	-	9,875,085	-	-	9,875,085	5,693,694	15,568,779	
Other comprehensive income for 2012	6(25)	-	-	-	( 1,062,087 )	( 1,201,113 )	2,922,880	659,680	358,648	1,018,328	
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	6(23)	-	( 12,452 )	-	-	-	-	( 12,452 )	-	( 12,452 )	
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(34)	-	3,098,213	-	-	-	-	3,098,213	1,550,207	4,648,420	
Reversal of special reserve	6(24)	-	-	( 59,690 )	59,690	-	-	-	-	-	
Non-controlling interest	-	-	-	-	-	-	-	-	( 5,018,926 )	( 5,018,926 )	
Balance at December 31, 2012	<u>\$ 48,624,744</u>	<u>\$ 3,920,417</u>	<u>\$ 10,095,973</u>	<u>\$ 4,118,766</u>	<u>\$ 11,572,819</u>	<u>(\$ 1,201,113)</u>	<u>\$ 1,326,727</u>	<u>\$ 78,458,333</u>	<u>\$ 46,778,731</u>	<u>\$125,237,064</u>	
<b>For the year ended December 31, 2013</b>											
Balance at January 1, 2013	\$ 48,624,744	\$ 3,920,417	\$ 10,095,973	\$ 4,118,766	\$ 11,572,819	(\$ 1,201,113)	\$ 1,326,727	\$ 78,458,333	\$ 46,778,731	\$125,237,064	
Distribution of 2012 consolidated net income:											
Legal reserve	-	-	1,240,734	-	( 1,240,734 )	-	-	-	-	-	
Cash dividends	6(24)	-	-	-	( 6,807,464 )	-	-	( 6,807,464 )	-	( 6,807,464 )	
Stock dividends	6(22)(24)	2,917,485	-	-	( 2,917,485 )	-	-	-	-	-	
Consolidated net income for 2013	-	-	-	-	12,764,241	-	-	12,764,241	7,975,721	20,739,962	
Other comprehensive income for 2013	6(25)	-	-	-	( 136,968 )	2,198,960	( 225,033 )	1,836,959	1,028,349	2,865,308	
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	6(23)	-	( 10,105 )	-	-	-	-	( 10,105 )	-	( 10,105 )	
Disposal of investments accounted for under the equity method	6(23)	-	( 21,171 )	-	-	-	-	( 21,171 )	-	( 21,171 )	
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(34)	-	( 13,469 )	-	-	-	-	( 13,469 )	( 28,163 )	( 41,632 )	
Reversal of special reserve	6(24)	-	-	( 73,062 )	73,062	-	-	-	-	-	
Non-controlling interest	-	-	-	-	-	-	-	-	( 3,895,351 )	( 3,895,351 )	
Balance at December 31, 2013	<u>\$ 51,542,229</u>	<u>\$ 3,875,672</u>	<u>\$ 11,336,707</u>	<u>\$ 4,045,704</u>	<u>\$ 13,307,471</u>	<u>\$ 997,847</u>	<u>\$ 1,101,694</u>	<u>\$ 86,207,324</u>	<u>\$ 51,859,287</u>	<u>\$138,066,611</u>	

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2014.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Consolidated profit before tax for the year		\$ 25,282,161	\$ 19,476,659
Adjustments to reconcile net income to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on financial assets at fair value through profit and loss		( 19,048 )	( 10,080 )
Provision for doubtful accounts	6(4)	34,451	144,518
Write-off of allowance for doubtful accounts	6(4)	( 172,755 )	( 73,715 )
Reversal of allowance for inventory market price decline	6(6)	( 110,367 )	( 305,755 )
Gain on disposal of available-for-sale financial assets		( 1,605,056 )	( 28,521 )
Gain on disposal of financial assets measured at cost		( 231,571 )	( 249,194 )
Impairment loss on financial assets	6(29)	57,435	3,053,255
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	( 2,205,913 )	( 2,455,737 )
Cash dividends received from investments accounted for under the equity method		1,330,220	1,104,566
(Gain)loss on disposal of investments accounted for under the equity method		( 712,653 )	32,480
Depreciation on property, plant and equipment	6(12)(30)	15,371,127	13,534,031
Loss on disposal of property, plant and equipment	6(29)	212,398	180,370
Depreciation on investment properties	6(13)(30)	352,182	473,249
(Gain)loss on disposal of investment properties	6(29)	( 24,572 )	22
Impairment on non-financial assets	6(15)(29)	249,884	70,025
Amortization	6(14)(30)	291,907	243,122
Amortization of long-term prepaid rent		312,919	226,801
Interest income	6(27)	( 712,033 )	( 804,958 )
Finance costs	6(28)	2,082,438	2,014,909
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets and liabilities at fair value through profit or loss		( 3,213,168 )	1,057,464
Notes receivable		414,659	279,066
Accounts receivable		( 38,146 )	( 589,880 )
Other receivables		700,321	( 185,487 )
Inventories		( 2,051,921 )	896,485
Prepayments		( 2,028,395 )	( 409,300 )
Other current assets		( 255,489 )	( 371,605 )
Net changes in liabilities relating to operating activities			
Notes payable		20,407	26,894
Accounts payable		526,898	1,719,785
Other payables		426,239	6,304,159
Advance received		2,881,224	( 716,788 )
Other current liabilities		( 259,794 )	176,311
Accrued pension liabilities		( 262,585 )	350,925
Cash provided by generated from operations		36,643,404	45,164,076
Interest received	6(27)	712,033	804,958
Interest paid		( 2,025,595 )	( 1,884,933 )
Income tax paid		( 4,984,577 )	( 3,836,077 )
Net cash provided by operating activities		<u>30,345,265</u>	<u>40,248,024</u>

(Continued)



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2013	2012
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Decrease in other receivables - related parties		\$ 1,681	\$ 47,325
Decrease in other current assets - other financial assets		28,283	37,658
Increase in available-for-sale financial assets - non-current		( 1,207,517 )	( 1,604,059 )
Proceeds from disposal of available-for-sale financial assets		4,380,367	1,674,152
Return of capital from available-for-sale financial assets		184	77,361
Increase in financial assets measured at cost - non-current		( 223,503 )	( 134,238 )
Proceeds from disposal of financial assets measured at cost		460,983	266,871
Return of capital from financial assets measured at cost		81,842	100,980
Cash paid for acquisition of investments accounted for under the equity method		( 1,459,880 )	( 599,911 )
Proceeds from disposal of investments accounted for under the equity method		1,921,933	15,640
Return of capital from investments accounted for under the equity method		21,849	86,000
Cash paid for acquisition of property, plant and equipment	6(36)	( 31,674,276 )	( 23,382,315 )
Interest paid for acquisition of property, plant and equipment	6(36)	( 109,414 )	( 111,293 )
Proceeds from disposal of property, plant and equipment		1,330,206	876,211
Cash paid for acquisition of investment property	6(36)	( 485,368 )	( 88,366 )
Proceeds from disposal on investment properties		116,274	-
Increase in intangible assets	6(14)	( 457,224 )	( 545,889 )
Increase in prepayment for equipment		( 3,993,441 )	( 5,269,498 )
Increase in refundable deposits		( 234,514 )	( 271,169 )
Increase in long-term prepaid rent		( 3,571,690 )	( 999,699 )
Increase in other non-current assets		( 661,392 )	( 202,979 )
Net cash used in investing activities		( 35,734,617 )	( 30,027,218 )
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>			
Increase(decrease) in short-term borrowings		5,698,570	( 6,746,013 )
Decrease(increase) in notes and bills payable		( 492,309 )	798,355
Decrease in other payables - related parties		-	( 55,601 )
Increase in corporate bonds payable		6,918,987	7,100,000
Decrease in corporate bonds payable		( 1,450,000 )	-
Increase in long-term borrowings		101,769,062	142,782,023
Decrease in long-term borrowings		( 99,254,914 )	( 147,586,610 )
Increase in guarantee deposit received		596,974	767,796
Decrease in other non-current liabilities		( 16,197 )	( 579,226 )
Proceeds from disposal of investments in subsidiaries		92,937	4,916,783
Payment of cash dividends		( 6,807,464 )	( 4,544,369 )
Change in non-controlling interests		( 2,867,002 )	( 4,660,278 )
Net cash provided by (used in) financing activities		4,188,644	( 7,807,140 )
Effect of foreign exchange rate changes on cash		( 1,482,043 )	( 268,499 )
Non-current assets held for sale - cash	6(7)	( 455,140 )	-
(Decrease) increase in cash and cash equivalents		( 3,137,891 )	2,145,167
Cash and cash equivalents at beginning of year	6(1)	43,945,441	41,800,274
Cash and cash equivalents at end of year	6(1)	<u>\$ 40,807,550</u>	<u>\$ 43,945,441</u>

The accompanying notes are an integral part of these consolidated financial statements.

See report of independent accountants dated March 28, 2014.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,  
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3).
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on March 28, 2014.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

Not applicable as it is the first-time adoption of IFRSs by the Group this year.

- (2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

IFRS 9, ‘Financial Instruments: Classification and measurement of financial assets’

A. The International Accounting Standards Board (“IASB”) published IFRS 9, ‘Financial Instruments’, in November, 2009, which will take effect on January 1, 2013 with early application permitted. (Through the amendments to IFRS 9 published on November 19, 2013, the IASB has removed the previous mandatory effective date, but the standard is available for immediate application) Although the FSC has endorsed IFRS 9, FSC does not permit early application of IFRS 9 when IFRSs are adopted in R.O.C. in 2013. Instead, enterprises should apply International Accounting Standard No. 39 (“IAS 39”), ‘Financial Instruments: Recognition and Measurement’ reissued in 2009.

B. IFRS 9 was issued as the first step to replace IAS 39. IFRS 9 outlines the new classification and measurement requirements for financial instruments, which might affect the accounting treatments for financial instruments of the Group.

C. The Group has not evaluated the overall effect of the IFRS 9 adoption. However, based on preliminary evaluation, it was noted that the IFRS 9 adoption might have an impact on those instruments classified as ‘available-for-sale financial assets’ held by the Group, as IFRS 9 specifies that the fair value changes in the equity instruments that meet certain criteria may be reported in other comprehensive income, and such amount that has been recognized in other comprehensive income should not be reclassified to profit or loss when such assets are derecognized. The Group’s other comprehensive income recognized due to fair value change in available-for-sale financial instruments for the year ended December 31, 2013, please refer to Note 6(8).

(3) IFRSs issued by IASB but not yet endorsed by the FSC

A. The following are the new standards and amendments issued by IASB that are effective but not yet endorsed by the FSC and have not been adopted by the Group:

New Standards, Interpretations and Amendments	Main Amendments	Effective Date
Limited exemption from comparative IFRS 7 disclosures for first-time adopters (amendment to IFRS 1)	The amendment provides first-time adopters of IFRSs with the same transition relief that existing IFRS preparer received in IFRS 7, 'Financial Instruments: Disclosures' and exempts first-time adopters from providing the additional comparative disclosures.	July 1, 2010
Improvements to IFRSs 2010	Amendments to IFRS 1, IFRS 3, IFRS 7, IAS 1, IAS 34 and IFRIC 13.	January 1, 2011
Severe hyperinflation and removal of fixed dates for first-time adopters (amendment to IFRS 1)	When an entity's date of transition to IFRSs is on, or after, the functional currency normalization date, the entity may elect to measure all assets and liabilities held before the functional currency normalization date at fair value on the date of transition to IFRSs. First-time adopters shall apply the derecognition requirements in IAS 39, 'Financial instruments: Recognition and measurement', prospectively from the date of transition to IFRSs, and they are allowed not to retrospectively recognize related gains on the date of transition to IFRSs.	July 1, 2011
Disclosures - transfers of financial assets (amendment to IFRS 7)	The amendment enhances qualitative and quantitative disclosures for all transferred financial assets that are not derecognized and for any continuing involvement in transferred assets, existing at the reporting date.	July 1, 2011
Deferred tax: recovery of underlying assets (amendment to IAS 12)	The amendment gives a rebuttable presumption that the carrying amount of investment properties measured at fair value is recovered entirely by sale, unless there exists any evidence that could rebut this presumption. The amendment also replaces SIC 21, 'Income taxes - recovery of revalued non-depreciable assets'.	January 1, 2012

New Standards, Interpretations and Amendments	Main Amendments	Effective Date
Presentation of items of other comprehensive income (amendment to IAS 1)	The amendment requires profit or loss and other comprehensive income (OCI) to be presented separately in the statement of comprehensive income. Also, the amendment requires entities to separate items presented in OCI into two groups based on whether or not they may be recycled to profit or loss subsequently.	July 1, 2011
Government loans (amendment to IFRS 1)	The amendment provides exception to first-time adopters to apply the requirements in IFRS 9, 'Financial instruments', and IAS 20, 'Accounting for government grants and disclosure of government assistance', prospectively to government loans that exist at the date of transition to IFRSs; and first-time adopters should not recognize the corresponding benefit of the government loan at a below-market rate of interest as a government grant.	January 1, 2013
2009-2011 improvements to IFRSs	Amendments to IFRS 1 and IAS 1, IAS 16, IAS 32 and IAS 34.	January 1, 2013
Disclosures - Offsetting financial assets and financial liabilities (amendment to IFRS 7)	The amendment requires disclosures to include quantitative information that will enable users of an entity's financial statements to evaluate the effect or potential effect of netting arrangements.	January 1, 2013
IFRS 10, 'Consolidated financial statements'	The standard builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where it is difficult to assess.	January 1, 2013
IFRS 11, 'Joint arrangements'	Judgments applied when assessing the types of joint arrangements-joint operations and joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only. The standard also prohibits the proportional consolidation for joint ventures.	January 1, 2013
IFRS 12, 'Disclosure of interests in other entities'	The standard requires the disclosure of interests in other entities including subsidiaries, joint arrangements, associates and unconsolidated structured entities.	January 1, 2013

New Standards, Interpretations and Amendments	Main Amendments	Effective Date
Consolidated financial statements, joint arrangements and disclosure of interests in other Entities: Transition guidance (amendments to IFRS 10, IFRS 11 and IFRS 12)	The amendment clarifies that the date of initial application is the first day of the annual period in which IFRS 10, 11 and 12 is adopted.	January 1, 2013
IFRS 13, 'Fair value measurement'	IFRS 13 aims to improve consistency and reduce complexity by providing a precise definition of fair value and a single source of fair value measurement and disclosure requirements for use across IFRSs.  The requirements do not extend the use of fair value accounting but provide guidance on how it should be applied where its use is already required or permitted by other standards within IFRSs.	January 1, 2013
IAS 19 revised, 'Employee benefits' (as amended in 2011)	The revised standard eliminates corridor approach and requires actuarial gains and losses to be recognized immediately in other comprehensive income. Pastservice costs will be recognized immediately in the period incurred. Net interest expense or income, calculated by applying the discount rate to the net defined benefit asset or liability, replace the finance charge and expected return on plan assets. The return of plan assets, excluding net interest expense, is recognized in other comprehensive income.	January 1, 2013
IAS 27, 'Separate Financial Statements' (as amended in 2011)	The standard removes the requirements of consolidated financial statements from IAS 27 and those requirements are addressed in IFRS 10, 'Consolidated financial statements'.	January 1, 2013
IAS 28, 'Investments in Associates and Joint Ventures'(as amended in 2011)	As consequential amendments resulting from the issuance of IFRS 11 , 'Joint Arrangements', IAS 28 (revised) sets out the requirements for the application of the equity method when accounting for investments in joint ventures.	January 1, 2013

New Standards, Interpretations and Amendments	Main Amendments	Effective Date
IFRIC 20, 'Stripping costs in the production phase of a surface mine'	Stripping costs that meet certain criteria should be recognized as the 'stripping activity asset'. To the extent that the benefit from the stripping activity is realized in the form of inventory produced, the entity shall account for the costs of that stripping activity in accordance with IAS 2, 'Inventories'.	January 1, 2013
Investment entities (amendments to IFRS 10, IFRS 12 and IAS 27)	The amendments define 'Investment Entities' and their characteristics. The parent company that meets the definition of investment entities should measure its subsidiaries using fair value through profit of loss instead of consolidating them.	January 1, 2014
Offsetting Financial Assets and Financial Liabilities (Amendment to IAS 32)	The amendment clarifies criterion that an entity 'currently has a legally enforceable right to set off the recognized amounts' and gross settlement mechanisms with features that both (i) eliminate credit and liquidity risk and (ii) process receivables and payables in a single settlement process, are effectively equivalent to net settlement; they would therefore satisfy the IAS 32 criterion in these instances.	January 1, 2014
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	The amendments remove the requirement to disclose recoverable amount when a cash generating unit (CGU) contains goodwill or intangible assets with indefinite useful lives that were not impaired.	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	The amendment states that the novation of a hedging instrument would not be considered an expiration or termination giving rise to the discontinuation of hedge accounting when the hedging instrument that is being novated complies with specified criteria.	January 1, 2014
IFRIC 21, 'Levies'	The interpretation addresses the accounting for levies imposed by governments in accordance with legislation (other than income tax). A liability to pay a levy shall be recognized in accordance with IAS 37, 'Provisions, contingent liabilities and contingent assets'.	January 1, 2014

New Standards, Interpretations and Amendments	Main Amendments	Effective Date
IFRS 9, 'Financial instruments: Classification and measurement of financial liabilities'	IFRS 9 requires gains and losses on financial liabilities designated at fair value through profit or loss to be split into the amount of change in the fair value that is attributable to changes in the credit risk of the liability, which shall be presented in other comprehensive income, and cannot be reclassified to profit or loss when derecognizing the liabilities; and all other changes in fair value are recognized in profit or loss. The new guidance allows the full amount of change in the fair value in profit or loss only if there is reasonable evidence showing on initial recognition that the recognition of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch (inconsistency) in profit or loss. (That determination is made at initial recognition and is not reassessed subsequently.)	November 19, 2013 (Not mandatory)
IFRS 9, 'Financial assets' : hedge accounting" and amendments to IFRS 9, IFRS 7 and IAS 39	<ol style="list-style-type: none"> <li>1. IFRS 9 relaxes the requirements for hedged and hedging instruments and removes the bright line of effectiveness to better align hedge accounting with the risk management activities of an entity. option in 'other omprehensive income'.</li> <li>2. An entity can elect to early adopt the requirement to recognize the changes in fair value attributable to changes in an entity's own credit risk from financial liabilities that are designated under the fair value.</li> </ol>	November 19, 2013 (Not mandatory)
Services related contributions from employees or third parties (amendments to IAS 19R)	The amendment allows contributions from employees or third parties that are linked to service, and do not vary with the length of employee service, to be deducted from the cost of benefits earned in the period that the service is provided. Contributions that are linked to service, and vary according to the length of employee service, must be spread over the service period using the same attribution method that is applied to the benefits.	July 1, 2014

New Standards, Interpretations and Amendments	Main Amendments	Effective Date
Improvements to IFRSs 2010-2012	Amendments to IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24 and IAS 38.	July 1, 2014
Improvements to IFRSs 2011-2013	Amendments to IFRS 1, IFRS 3, IFRS 13 and IAS 40.	July 1, 2014

B. The Group is assessing the potential impact of the new standards, interpretations and amendments above and has not yet been able to reliably estimate their impact on the consolidated financial statements.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

A. These consolidated financial statements are the first consolidated financial statements prepared by the Group in accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers”, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”).

B. In the preparation of the balance sheet as of January 1, 2012 (the Group’s date of transition to IFRSs), the Group has adjusted the amounts that were reported in the consolidated financial statements in accordance with previous R.O.C. GAAP. Please refer to Note 15 for the impact of transitioning from R.O.C. GAAP to IFRSs on the Group’s financial position, financial performance and cash flows.

##### (2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets plus unrecognized past service cost and unrecognized actuarial losses, and less unrecognized actuarial gains and present value of defined benefit obligation.

B. The preparation of financial statements in compliance with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.



### (3) Basis of consolidation

#### A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies. In general, control is presumed to exist when the parent owns, directly or indirectly through subsidiaries, more than half of the voting power of an entity. The existence and effect of potential voting rights that are currently exercisable or convertible have been considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B.Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	—
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	—
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading	99.99	99.99	—
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	75.36	75.36	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	(Note 1)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	—
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	—
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale	50.00	50.00	(Note 1)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of pharmaceuticals	47.96	48.16	(Note 1)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.44	47.22	(Note 1)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of supermarkets	45.80	45.80	(Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.79	70.49	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	45.00	45.00	—
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	—
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	—
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	—
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	—
President Fair Development Corp.	President Century Corp.	Development of specific professional	100.00	100.00	—
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	100.00	100.00	—
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments	100.00	100.00	—
Nanlien International Corp.	Uni-President Auto Accessories Corp.	Wholesale of motor vehicle parts and supplies	—	100.00	(Note 5)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	—	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	—
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	—
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Sonic International Cayman and its subsidiaries	General investment, etc.	—	100.00	(Note 5)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited and its subsidiaries	International trade	100.00	100.00	(Note 3)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Limited and its subsidiaries	International trade	100.00	—	(Note 3) (Note 4)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments	100.00	100.00	—
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments	100.00	100.00	—
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	General investments	100.00	100.00	—
ScinoPharm Taiwan Ltd.	President ScinoPharm (Cayman), Ltd.	General investments	—	100.00	(Note 5)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp.	Manufacturing of cans, etc.	51.00	51.00	—
President Chain Store Corp.	President Chain Store (BVI) Holdings Co., Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	—
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	—



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Department Store Corp.	Retail business	100.00	100.00	(Note 1)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	—
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	—
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa, etc.	100.00	100.00	—
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	—
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd.	Professional investments, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 1)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1)
President Chain Store Corp.	AHB Pet Plus Co., Ltd.	Cosmetology for pets	—	70.00	(Note 5)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	—
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 1)
President Chain Store Corp.	Bank Pro E-Services Technology Company	Information services	58.33	58.33	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			December 31, 2013	December 31, 2012	
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	51.00	51.00	(Note 1)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	—
President Chain Store Corp.	Books.Com. Co., Ltd.	Network bookstore	50.03	50.03	(Note 1)
President Chain Store Corp.	Mister Donut Co., Ltd.	Bread retailing	50.00	50.00	(Note 1) (Note 6)
President Chain Store Corp.	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	50.00	50.00	(Note 1) (Note 6)
President Chain Store Corp.	Icash Corp.	Operation of electronic tickets and electronic related business	100.00	—	(Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	—
Uni-President Enterprises Corp.	Presidnet International Trade and Investment Corp.	Professional investment	100.00	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	—
Uni-President Enterprises Corp.	President Global Copr.	Instant noodle and juice can importation	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	100.00	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	—
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	—
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	—
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	(Note 1)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	(Note 1)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading	99.99	—
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	(Note 1)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	75.36	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	(Note 1)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	(Note 1)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	(Note 1)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	—
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	—
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale	50.00	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine	48.38	(Note 1)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.24	(Note 1)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of supermarkets	45.80	(Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	—
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	—
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Professional investment, etc.	73.49	—
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	(Note 1)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	45.00	—
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	—
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	—
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	—
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	—
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	—
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	100.00	—
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	—
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments.	100.00	—
Nanlien International Corp.	Uni-President Auto Accessories Corp.	Wholesale of motor vehicle parts and supplies	100.00	—
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	(Note 2)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	—
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	—



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	—
President International Development Corp.	President Life Sciences Co., Ltd. and its subsidiaries	Manufacture of chemical materials and instruments, etc.	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	—
Tait Marketing & Distribution Co., Ltd.	Sonic International Cayman and its subsidiaries	General investment, etc.	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	International trade	100.00	—
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	—
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments	100.00	—
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	General investments	100.00	—
ScinoPharm Taiwan Ltd.	President ScinoPharm (Cayman), Ltd.	General investments	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp.	Manufacturing of cans, etc.	51.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
President Chain Store Corp.	President Chain Store (BVI) Holdings Co., Ltd. and its subsidiaries	Professional investments, etc.	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	—
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	—
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	100.00	(Note 1)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	—
President Chain Store Corp.	Uni-President Department Store Corp.	Retail business	100.00	(Note 1)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	—
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	—
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa, etc.	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
President Chain Store Corp.	Century Quick Services Restaurant	Operation of fastfood chain	100.00	—
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd.	Professional investments, etc.	100.00	—
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	(Note 1)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	—
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	—
President Chain Store Corp.	President Information Corp.	Information services	86.00	—
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	—
President Chain Store Corp.	President Pharmaceutical Corp.	Wholesale of medicines and medical appliances	73.74	—
President Chain Store Corp.	AHB Pet Plus Co., Ltd.	Cosmetology for pets	70.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			January 1, 2012	Note
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	(Note 1)
President Chain Store Corp.	Bank Pro E-Services Technology Company	Information services	58.33	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	—
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry	51.00	—
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	—
President Chain Store Corp.	Books.Com. Co., Ltd.	Network bookstore	50.03	—
President Chain Store Corp.	Mister Donut Co., Ltd.	Bread retailing	50.00	(Note 6)
President Chain Store Corp.	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	50.00	(Note 1) (Note 6)

(Note 1) Jointly owned by the Company and the subsidiaries.

(Note 2) The percentage owned by the Company as of December 31, 2013, December 31, 2012 and January 1, 2012 were between 30% and 100%.

(Note 3) Since the Group changed its investment structure in the second quarter of 2013, all shares of Tait (Shanghai) Trading Co., Ltd. held by its subsidiary, Tait (HK) Limited, were transferred to Tait (HK) International Limited.

(Note 4) Newly established company.

(Note 5) Liquidated in the current period.

(Note 6) In accordance with IAS 31, "Accounting for Joint Ventures", the proportionate consolidation method is adopted to account for its share of the respective accounts of certain investees' assets, liabilities, revenues, and expenses in the consolidated financial statements. The financial statements of certain investees were consolidated based on their

unreviewed financial statements.

C.Subsidiaries not included in the consolidated financial statements:

None.

D.Adjustments for subsidiaries with different balance sheet dates:

None.

E.Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company:

None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A.Foreign currency transactions and balances

(a)Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

(b)Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.

(c)Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d)All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within other gains and losses.

B.Translation of foreign operations

(a)The operating results and financial position of all the group entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
- ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
- iii.All resulting exchange differences are recognized in other comprehensive income.

(b)When a foreign operation as an associate or jointly controlled entity is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, when the Group still retains partial interest in the former foreign associate or jointly controlled entity after losing significant influence over the former foreign associate, or losing joint

control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even the Group still retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realized within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits that meet the above criteria and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. Financial assets at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in profit or loss.

(8) Available-for-sale financial assets

- A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
- B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
- C. Available-for-sale financial assets are initially recognised at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognised at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. However, for short-term accounts receivable without bearing interest, as the effect of discount is insignificant, they are measured subsequently at original invoice amount.

B. Bond investments without active market

- (a) Bond investments without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:
  - i. Not designated on initial recognition as at fair value through profit or loss;
  - ii. Not designated on initial recognition as available-for-sale;
  - iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.
- (b) On a regular way purchase or sale basis, bond investments without active market are recognized and derecognized using trade date accounting.
- (c) Bond investments without active market are initially recognised at fair value on the trade date plus transaction costs and subsequently measured at amortized cost using the effective interest method, less provision for impairment. Amortization of a premium or a discount on such assets is recognised in profit or loss.

(10) Impairment of financial assets

- A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial

assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortized cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognised in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognised previously. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognised in profit or loss. Impairment loss recognised for this category shall not be reversed subsequently. Impairment loss is recognised by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortization) and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognised, then such



impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognised in profit or loss shall not be reversed through profit or loss. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Income,' the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., Uni-President Oven Bakery Corp., and MUJI Taiwan Co., Ltd., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 per cent or more of the voting power of the investee. Investments in associates

are accounted for using the equity method and are initially recognised at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity are not recognised in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

#### (16) Joint ventures – Jointly controlled entities

The Group accounts for its interest in jointly controlled entities by proportionately consolidating its share of jointly controlled entities' assets, liabilities, income and expenses with the similar items, line by line, in the consolidated financial statements. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a

reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately.

(17) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each balance sheet date. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	2 ~ 30 years
Transportation equipment	2 ~ 20 years
Leasehold improvements	2 ~ 28 years
Other equipment	1 ~ 40 years

(18) Leased assets/ leases (lessee)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
  - (a) A finance lease is recognised as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.
  - (b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.
  - (c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.
- B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognised in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 15 ~ 50 years.

(20) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 15 ~ 20 years.

B. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 3 ~ 5 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognised as an intangible asset, and amortized over the contract period of 50 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortized cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discount is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognised in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognised at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognised in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly or privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognised as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized past service costs. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in such corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Actuarial gains and losses arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise, and presented in retained earnings.

iii. Past service costs are recognised immediately in profit or loss if vested immediately; if not, the past service costs are amortized on a straight-line basis over the vesting period.

C. Employees' bonus and directors' and supervisors' remuneration

Employees' bonus and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees' bonus and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders' meeting subsequently, the differences should be recognised based on the accounting for changes in estimates. The Group calculates the

number of shares of employees' stock bonus based on the fair value per share at the previous day of the stockholders' meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares and share premium on the effective date of new shares issuance.

### (33) Revenue recognition

#### A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the value-added tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods should be recognised when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.
- (b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognised. The volume discounts are estimated based on the anticipated annual sales quantities.
- (c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

#### B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognised under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognised only to the extent that contract costs incurred are likely to be recoverable.

#### C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognised as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

### (34) Service concession arrangements

A. The Group contracted with the government (grantor) a service concession arrangement whereby



the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognised at its fair value. Such considerations are recognised as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

#### (35) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

#### 5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The information is addressed below:

##### (1) Critical judgements in applying the Group's accounting policies

###### A. Financial assets - impairment of equity investments

The Group follows the guidance of IAS 39 to determine whether a financial asset - equity investment is impaired. This determination requires significant judgement. In making this judgement, the Group evaluates, among other factors, the duration and extent to which the fair value of an equity investment is less than its cost and the financial health of and short-term business outlook for the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

###### B. Investment property

The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased separately under finance lease, the property is classified as investment property only if the own-use portion accounts for less than 10% of the property.

###### C. Revenue recognition on a net/gross basis

The determination of whether the Group is acting as principal or agent in a transaction is based on an evaluation of Group's exposure to the significant risks and rewards associated with the sale of goods or the rendering of service in accordance with the business model and substance of the

transaction. Where the Group acts as a principal, the amount received or receivable from customer is recognised as revenue on a gross basis. Where the Group acts as an agent, net revenue is recognised representing commissions earned.

The following characteristics of a principal are used as indicators to determine whether the Group shall recognize revenue on a gross basis:

- (a) The Group has primary responsibilities for the goods or services it provides;
- (b) The Group bears inventory risk;
- (c) The Group has the latitude in establishing prices for the goods or services, either directly or indirectly.
- (d) The Group bears credit risk of customers.

## (2) Critical accounting estimates and assumptions

### A. Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

Please refer to Note 6(6) for more information regarding the carrying amount of inventories as of December 31, 2013.

### B. Impairment assessment of investments accounted for using equity method

The Group assesses the impairment of an investment accounted for using equity method as soon as there is any indication that it might have been impaired and its carrying amount cannot be recoverable. The Group assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of expected cash dividends receivable from the investee and expected future cash flows from the disposal of the investee, and analyzes the reasonableness of related assumptions.

For more information regarding the Group's investments accounted for under the equity method, net of impairment loss, as of December 31, 2013, please refer to Note 6(11).

### C. Impairment assessment of tangible and intangible assets (excluding goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilised and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.

For more information regarding the Group's recognised equipment, net of impairment loss, as of December 31, 2013, please refer to Note 6(12) property, plant and equipment and Note 6(13) Investment property.

### D. Realisability of deferred income tax assets

Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilised. Assessment of the realisability of deferred income tax assets involves critical accounting

judgements and estimates of the management, including the assumptions of expected future sales revenue growth rate and profit rate, tax exempt duration, available tax credits, tax planning, etc. Any variations in global economic environment, industrial environment, and laws and regulations might cause material adjustments to deferred income tax assets.

For more information regarding the Group's recognised deferred income tax assets as of December 31, 2013, please refer to Note 6(32).

#### E. Calculation of accrued pension obligations

When calculating the present value of defined pension obligations, the Group must apply judgements and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and expected rate of return on plan assets. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations.

For more information regarding the Group's accrued pension liabilities as of December 31, 2013, please refer to Note 6(21). If the adopted discount rate used in the actuarial valuation had increased/decreased by 0.25%, the Group's accrued pension liabilities would decrease/increase by \$456,759 and \$464,942, respectively.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Cash:			
Cash on hand	\$ 1,505,654	\$ 3,629,158	\$ 2,250,758
Checking deposits and demand deposits	<u>21,182,909</u>	<u>24,772,724</u>	<u>23,282,417</u>
	<u>22,688,563</u>	<u>28,401,882</u>	<u>25,533,175</u>
Cash equivalents:			
Time deposits	11,476,228	10,577,091	11,059,595
Bills under repurchase agreement	6,212,581	3,880,943	4,109,169
Commercial papers	<u>430,178</u>	<u>1,085,525</u>	<u>1,098,335</u>
	<u>18,118,987</u>	<u>15,543,559</u>	<u>16,267,099</u>
	<u>\$ 40,807,550</u>	<u>\$ 43,945,441</u>	<u>\$ 41,800,274</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote. The Group's maximum exposure to credit risk at balance sheet date is the carrying amount of all cash and cash equivalents.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets - others") are provided in Note 8, "Pledged assets".

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Current items:			
Financial assets held for trading			
Beneficiary certificates	\$ 13,626,573	\$ 9,878,244	\$ 10,830,217
Convertible bonds	137,532	155,351	287,463
Corporate bonds	57,921	86,005	80,121
Listed (TSE and OTC) stocks	107,111	66,592	215,886
Equity (debt) linked notes	-	-	151,375
Forward foreign exchange	-	379	1,706
	<u>13,929,137</u>	<u>10,186,571</u>	<u>11,566,768</u>
Adjustment of financial assets held for trading	( 59,999)	( 48,943)	( 94,303)
	<u>\$ 13,869,138</u>	<u>\$ 10,137,628</u>	<u>\$ 11,472,465</u>
Non-current items:			
Financial assets designated as at fair value through profit or loss			
Currency linked notes	\$ -	\$ 290,400	\$ -
Valuation adjustment of financial assets designated as at fair value through profit or loss	-	( 2,178)	-
	<u>\$ -</u>	<u>\$ 288,222</u>	<u>\$ -</u>
<u>Liabilities</u>			
Current items:			
Financial liabilities held for trading			
Forward foreign exchange	\$ 211,841	\$ -	\$ -
Put option contract	-	769	-
	<u>\$ 211,841</u>	<u>\$ 769</u>	<u>\$ -</u>

A. The Group recognized net gain on financial assets and liabilities held for trading amounting \$24,174 and \$10,080 for the years ended December 31, 2013 and 2012, respectively.

B. The Group recognised net loss on financial assets designated as at fair value through profit or loss amounting (\$5,126) and \$0 for the years ended December 31, 2013 and 2012, respectively.

C. The counterparties of the Group's debt instrument investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of financial assets at fair value through profit or loss-debt instruments.

D.The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	December 31, 2013		December 31, 2012	
	Contract Amount	Contract Period	Contract Amount	Contract Period
Convertible bonds	USD 4,550	—	USD 5,350	—
"	NTD 1,933	—	—	—
Forward foreign exchange futures	USD 482,312	1. 2013~4. 2014	USD 3,421	11. 2012~3. 2013
"	JPY 18,000	12. 2013~1. 2014	—	—
Sales of forward foreign exchange	USD 14,915	11. 2013~3. 2014	USD 33,021	11. 2012~2. 2013
Put option	—	—	USD 15,555	—
Currency linked notes	—	—	USD 10,000	5. 2012~11. 2015
			<u>January 1, 2012</u>	
			Contract Amount	Contract Period
Convertible bonds			USD 4,550	—
Forward foreign exchange futures			USD 7,800	11. 2011~2. 2012
Sales of forward foreign exchange			USD 7,323	11. 2011~2. 2012
"			EUR 1,100	11. 2011~1. 2012
"			JPY 700,000	5. 2011~4. 2012
Equity linked notes			USD 5,000	10. 2010~6. 2012

The Group entered into the forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. Therefore, the Group did not apply hedge accounting treatment for the forward foreign exchange contracts.

E.Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

(3) Notes receivable, net

	December 31, 2013	December 31, 2012	January 1, 2012
Notes receivable	\$ 2,255,741	\$ 2,670,400	\$ 2,949,466
Less: Allowance for doubtful accounts	( 83,876)	( 55,825)	( 72,274)
	<u>\$ 2,171,865</u>	<u>\$ 2,614,575</u>	<u>\$ 2,877,192</u>

Movements of the Group's allowance for doubtful accounts on accounts receivables are shown in Note 6(4).

(4) Accounts receivable, net

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Accounts receivable	\$ 18,254,089	\$ 18,540,521	\$ 17,950,641
Less: Allowance for doubtful accounts	( 625,211)	( 738,530)	( 700,823)
	<u>\$ 17,628,878</u>	<u>\$ 17,801,991</u>	<u>\$ 17,249,818</u>

A. The Group has no significant past due but unimpaired financial assets.

B. Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the years period ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
At January 1	\$ 851,436	\$ 805,697
Provision for impairment	34,451	144,518
Write-offs during the period	( 172,755)	( 73,715)
Effect of foreign exchange rate changes	13,582	( 25,064)
At December 31	<u>\$ 726,714</u>	<u>\$ 851,436</u>

C. Accounts receivable that were neither past due nor impaired have good credit quality.

D. The maximum exposure to credit risk at December 31, 2013, December 31, 2012 and January 1, 2012 was the carrying amount of each class of accounts receivable.

E. The Group holds land collateral as security for accounts receivable. The fair value of the collateral amounted to \$16,860 as of December 31, 2013.

(5) Other receivables

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Other receivables	\$ 4,294,982	\$ 4,995,303	\$ 3,279,273
Less: Allowance for doubtful accounts	( 17,627)	( 57,081)	( 32,600)
	<u>\$ 4,277,355</u>	<u>\$ 4,938,222</u>	<u>\$ 3,246,673</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Merchandise	\$ 13,050,618	\$ 12,428,779	\$ 12,883,654
Raw materials	8,619,972	8,654,208	9,816,363
Raw materials in transit	1,046,422	957,815	561,708
Supplies	3,040,524	2,663,663	2,188,729
Work in process	2,686,088	2,683,408	2,259,283
Finished goods	7,587,949	6,701,998	6,909,728
By-products	1,864	2,122	2,603
Land held for construction	567,133	437,335	305,413
Construction in progress-land	—	57,860	211,301
Construction in progress-buildings	5,166	7,515	81,211
Buildings and land held for sale	183,718	61,926	324,225
Transportation equipment held for sale	<u>11,464</u>	<u>15,152</u>	<u>24,048</u>
	36,800,918	34,671,781	35,568,266
Less: Allowance for price decline of inventories	( <u>579,728</u> )	( <u>682,861</u> )	( <u>997,049</u> )
	<u>\$ 36,221,190</u>	<u>\$ 33,988,920</u>	<u>\$ 34,571,217</u>

A.The cost of inventories recognised as expense was \$287,682,927 and \$277,314,156 for the years ended December 31, 2013 and 2012, respectively, including reversal of allowance for price decline of inventories of \$110,367 and \$305,755, respectively, due to rise of market price. Such reversal was recognized as reduction of “cost of goods sold”.

B.Please refer to Note 6 (12), ‘Property, plant and equipment ’ for the information regarding the capitalization of interest.

C.Details of the Group’s inventories pledged to others as collateral are provided in Note 8.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. and Muji Taiwan Co., Ltd. in October 2013 and December 2013, respectively. The corresponding assets and liabilities have been transferred to assets held for sale, and the details are provided as follows:

1.Assets of disposal group classified as held for sale:

	<u>December 31, 2013</u>
Cash and cash equivalents	\$ 455,140
Accounts receivable	324,578
Inventory	442,077
Property, plant and equipment	166,428
Intangible assets	52,472
Long-term prepaid rents	22,094
Other non-current assets	<u>22,467</u>
	<u>\$ 1,485,256</u>

2.Liabilities associated with disposal group classified as held for sale:

	<u>December 31, 2013</u>
Accounts payable	\$ 187,429
Other payables	208,251
Other non-current liabilities	<u>19,222</u>
	<u>\$ 414,902</u>

3. There is no such items as at December 31, 2012 and January 1, 2012.

4. The disposal group classified as held for sale were measured at lower of carrying amount and fair value less expected cost of disposal, no impairments were identified after measurement.

5. The Group has sold its shares of MUJI (TAIWAN) Co., Ltd. and has settled on January 6, 2014, with a settlement price of \$1,450,000.

(8) Available-for-sale financial assets-current

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Listed (TSE and OTC) stocks	\$ 2,620,659	\$ 7,378,765	\$ 7,802,544
Unlisted stocks	1,498,069	1,397,942	1,494,117
Privately placed securities	977,604	952,512	993,020
Beneficiary certificates	<u>537,529</u>	<u>232,552</u>	<u>-</u>
	5,633,861	9,961,771	10,289,681
Adjustments of available-for-sale financial assets	907,707	1,188,779	( 2,449,021)
Less: Accumulated impairment	( <u>298,387</u> )	( <u>3,123,294</u> )	( <u>168,963</u> )
	<u>\$ 6,243,181</u>	<u>\$ 8,027,256</u>	<u>\$ 7,671,697</u>

A. The Group recognised fair value change in other comprehensive income of (\$233,213) and \$3,877,118 for the years ended December 31, 2013 and 2012, respectively, and the income tax relating to the components of other comprehensive income were (\$8,812) and \$3,399 for the years ended December 31, 2013 and 2012, respectively.

B. Due to a prolonged and significant drop in the market price of shares of Innolux Corp., the Group for has recognised an impairment loss of \$2,896,902 as of December 31, 2012. The recognized impairment loss for available-for-sale financial assets were \$31,537 and \$2,948,076 for the years ended December 31, 2013 and 2012, respectively.

C. On June 20, 2013, shareholders of Prince Housing and Development Corporation (the 'Prince Housing'), the Group's investee company accounted for as available-for-sale financial assets, had adopted a resolution during the shareholders' meeting, to re-elect its directors and supervisors. After the re-election, the Group had obtained additional seats in the board of directors of Prince Housing and were determined to be able to exercise significant influence on the operations of Prince Housing. As a result, the Group changed its accounting treatment on its investment in Prince Housing to equity method retrospectively.

D. For more information on available-for-sale financial assets pledged as collaterals, please refer to Note 8, 'Pledged assets'.



(9) Financial assets measured at cost - non-current

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Unlisted stocks	\$ 2,673,107	\$ 3,084,577	\$ 3,043,068
Privately placed securities	63,548	63,548	63,548
Emerging stocks	<u>114,000</u>	<u>54,304</u>	<u>59,275</u>
	2,850,655	3,202,429	3,165,891
Less: Accumulated impairment	( <u>1,016,286</u> )	( <u>1,242,653</u> )	( <u>1,209,810</u> )
	<u>\$ 1,834,369</u>	<u>\$ 1,959,776</u>	<u>\$ 1,956,081</u>

A.The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. The Group classified those stocks as ‘financial assets measured at cost’.

B.The Group recognized the impairment loss from significant or permanent drop in the fair value of financial assets measured at cost were \$25,898 and \$105,179 as of December 31, 2013 and 2012, respectively.

C.For information about financial assets measured at cost held by the Group pledged to others as of December 31, 2013, December 31, 2012 and January 1, 2012, please refer to Note 8, ‘Pledged assets’.

(10) Investments in bonds without active markets - non-current

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Financial bonds	<u>\$ 297,037</u>	<u>\$ 289,413</u>	<u>\$ 301,721</u>

A.The counterparties of the Group’s investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of investments in bonds without active markets.

B.No investments in bonds without active markets held by the Group were pledged to others.

(11) Investments accounted for using equity method

<u>Name of associates</u>	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
President Securities Corp.	\$ 7,437,305	\$ 7,213,371	\$ 6,262,980
Presicarre Corp.	7,231,829	6,265,155	6,522,310
Jimmailang Beverage (Beijing) Co., Ltd.	3,704,364	3,155,061	2,759,977
Prince Housing and Development Corp. (Note 1)	1,902,666	1,750,030	1,068,555
TTET Union Corp.	1,847,335	1,112,226	1,107,138
Yantai North Andre Juice Co., Ltd. (Note 2)	1,290,967	1,172,350	1,171,392
Kuang Chuan Dairy Co., Ltd.	1,270,437	965,480	1,366,524
Grand Bills Finance Corp. (Note 2)	1,164,522	1,175,358	1,162,335
Weilih Food Industrial Co., Ltd.	1,145,976	1,083,382	1,040,302
United Advisor Venture Management	953,588	977,655	976,213
Kang Na Hsiung Enterprise Co., Ltd.	622,419	616,433	620,709
Eagle Cold Storage Enterprises Co., Ltd.	593,504	535,979	474,127
Cargill President Holdings Pte Ltd.	-	909,866	1,100,584
Others (individually less than 2%)	2,885,159	3,470,944	3,564,654
	<u>\$ 32,050,071</u>	<u>\$ 30,403,290</u>	<u>\$ 29,197,800</u>

(Note 1)The Group changed its accounting treatment for Prince Housing to equity method retrospectively. Please refer to Note 6(8) for details.

(Note 2)The Group accounted for the investment in Yantai North Andre Juice Co., Ltd. and Grand Bill Finance Corp. under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A.The financial information of the Group's principal associates is summarised below:

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Assets	\$ 276,036,471	\$ 254,624,464	\$ 256,930,317
Liabilities	173,904,114	160,338,240	172,657,874
Revenue	134,831,449	178,522,674	-
Profit / (Loss)	7,790,332	4,233,111	-
Percentage interest held	3.96%~50.00%	3.96%~50.00%	3.96%~50.00%

B.The fair value of the Group's associates which have quoted market price was as follows:

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
President Securities Corp.	\$ 7,758,207	\$ 7,407,554	\$ 5,605,447
TTET Union Corp.	4,472,939	3,107,208	2,848,274
Prince Housing and Development	2,409,377	2,583,481	1,838,050
Eagle Cold Storage Enterprises Co., Ltd.	1,002,751	625,602	557,680
Kang Na Hsiung Enterprise Co., Ltd.	673,598	536,837	589,908
	<u>\$ 16,316,872</u>	<u>\$ 14,260,682</u>	<u>\$ 11,439,359</u>

C.Impairment information about the investments accounted for using equity method, please refer to Note 6(15), 'Impairment of non-financial assets'.

D.For more information regarding the Group's investments accounted for under the equity method that are pledged, please refer to Note 8, 'Pledged assets'.

E.For the years ended December 31, 2013 and 2012, the share of profit of associates and joint ventures using equity method was \$2,205,913 and \$2,455,737, respectively.

F.Joint ventures

(a)Information regarding joint ventures, jointly controlled entities and related ownership interest percentage, please refer to Note 4(3), 'Basis of consolidation'.

(b)The following amounts represent the assets, liabilities, and operating results, which were consolidated to the Group's consolidated balance sheet and income statement:

<u>Assets &amp; Liabilities</u>	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Assets:			
Long-term assets	\$ 1,337,488	\$ 886,460	\$ 673,433
Current assets	<u>1,485,024</u>	<u>1,175,870</u>	<u>883,706</u>
	<u>2,822,512</u>	<u>2,062,330</u>	<u>1,557,139</u>
Liabilities:			
Long-term liabilities	128,736	( 85,644)	( 12,424)
Current liabilities	<u>1,455,595</u>	<u>( 1,000,373)</u>	<u>( 670,666)</u>
	<u>1,584,331</u>	<u>( 1,086,017)</u>	<u>( 683,090)</u>
Net assets	<u>\$ 4,406,843</u>	<u>\$ 976,313</u>	<u>\$ 874,049</u>

	<u>For the years ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
Revenue/income	\$ 6,091,986	\$ 4,708,207
Expenses/losses	<u>( 5,370,499)</u>	<u>( 4,191,486)</u>
Net income	<u>\$ 721,487</u>	<u>\$ 516,721</u>

(c)There are no significant contingent liabilities related to the Group's interest in this joint ventures, and the joint ventures did not have significant contingent liabilities.

(12) Property, plant, and equipment

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>January 1, 2013</u>								
Cost	\$ 13,880,483	\$ 47,125,843	\$ 93,036,993	\$ 5,069,952	\$ 11,461,334	\$ 52,947,870	\$ 8,590,713	\$ 232,113,188
Accumulated depreciation	-	( 14,496,567)	( 49,297,485)	( 3,011,484)	( 6,373,672)	( 31,341,127)	-	( 104,520,335)
Accumulated impairment	-	( 39,019)	( 56,272)	-	( 5,105)	( 63,194)	-	( 163,590)
	<u>\$ 13,880,483</u>	<u>\$ 32,590,257</u>	<u>\$ 43,683,236</u>	<u>\$ 2,058,468</u>	<u>\$ 5,082,557</u>	<u>\$ 21,543,549</u>	<u>\$ 8,590,713</u>	<u>\$ 127,429,263</u>
<u>2013</u>								
At January 1, 2013	\$ 13,880,483	\$ 32,590,257	\$ 43,683,236	\$ 2,058,468	\$ 5,082,557	\$ 21,543,549	\$ 8,590,713	\$ 127,429,263
Additions	107,632	772,897	1,067,663	625,876	1,018,277	6,780,290	19,710,951	30,083,586
Depreciation charge	-	( 1,937,804)	( 5,452,367)	( 527,272)	( 1,041,968)	( 6,411,716)	-	( 15,371,127)
Disposals								
Cost	-	( 247,934)	( 1,709,747)	( 369,573)	( 956,435)	( 3,233,438)	-	( 6,517,127)
Accumulated depreciation	-	102,530	1,276,233	297,715	616,698	2,678,286	-	4,971,462
Accumulated impairment	-	-	3,061	-	-	-	-	3,061
Reversal of impairment loss	-	1,445	4,490	-	3,331	22,268	-	31,534
Reclassification	335,351	6,656,076	8,552,361	247,411	179,182	2,150,480	( 14,192,336)	3,928,525
Net currency exchange difference	( 3,551)	694,501	1,519,619	4,213	15,204	517,121	376,891	3,123,998
At December 31, 2013	<u>\$ 14,319,915</u>	<u>\$ 38,631,968</u>	<u>\$ 48,944,549</u>	<u>\$ 2,336,838</u>	<u>\$ 4,916,846</u>	<u>\$ 24,046,840</u>	<u>\$ 14,486,219</u>	<u>\$ 147,683,175</u>
<u>December 31, 2013</u>								
Cost	\$ 14,319,915	\$ 55,247,057	\$ 100,958,107	\$ 5,576,599	\$ 11,570,012	\$ 58,106,756	\$ 14,486,219	\$ 260,264,665
Accumulated depreciation	-	( 16,577,515)	( 51,965,934)	( 3,239,761)	( 6,651,392)	( 34,019,792)	-	( 112,454,394)
Accumulated impairment	-	( 37,574)	( 47,624)	-	( 1,774)	( 40,124)	-	( 127,096)
	<u>\$ 14,319,915</u>	<u>\$ 38,631,968</u>	<u>\$ 48,944,549</u>	<u>\$ 2,336,838</u>	<u>\$ 4,916,846</u>	<u>\$ 24,046,840</u>	<u>\$ 14,486,219</u>	<u>\$ 147,683,175</u>

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>January 1, 2012</u>								
Cost	\$ 13,905,102	\$ 42,548,088	\$ 84,336,499	\$ 4,482,368	\$ 11,120,834	\$ 48,353,767	\$ 8,087,893	\$ 212,834,551
Accumulated depreciation	-	( 13,286,572)	( 46,215,342)	( 2,791,953)	( 6,232,921)	( 30,242,312)	-	( 98,769,100)
Accumulated impairment	-	( 46,816)	( 123,442)	-	( 4,697)	( 87,606)	-	( 262,561)
	<u>\$ 13,905,102</u>	<u>\$ 29,214,700</u>	<u>\$ 37,997,715</u>	<u>\$ 1,690,415</u>	<u>\$ 4,883,216</u>	<u>\$ 18,023,849</u>	<u>\$ 8,087,893</u>	<u>\$ 113,802,890</u>
<u>2012</u>								
At January 1, 2012	\$ 13,905,102	\$ 29,214,700	\$ 37,997,715	\$ 1,690,415	\$ 4,883,216	\$ 18,023,849	\$ 8,087,893	\$ 113,802,890
Additions	26,692	860,676	1,034,599	690,348	1,507,607	5,952,111	14,500,903	24,572,936
Depreciation charge	-	( 1,517,032)	( 4,566,887)	( 551,396)	( 1,300,980)	( 5,597,736)	-	( 13,534,031)
Disposals								
Cost	-	( 204,550)	( 986,337)	( 377,342)	( 1,332,112)	( 4,317,084)	-	( 7,217,425)
Accumulated depreciation	-	161,767	796,091	315,247	1,141,479	3,746,260	-	6,160,844
Reversal of impairment loss	-	1,549	3,964	-	( 408)	559	-	5,664
Reclassification	( 48,722)	4,276,015	10,118,836	302,179	172,493	3,940,671	( 13,750,624)	5,010,848
Net currency exchange difference	( 2,589)	( 202,868)	( 714,745)	( 10,983)	11,262	( 205,081)	( 247,459)	( 1,372,463)
At December 31, 2012	<u>\$ 13,880,483</u>	<u>\$ 32,590,257</u>	<u>\$ 43,683,236</u>	<u>\$ 2,058,468</u>	<u>\$ 5,082,557</u>	<u>\$ 21,543,549</u>	<u>\$ 8,590,713</u>	<u>\$ 127,429,263</u>
<u>December 31, 2012</u>								
Cost	\$ 13,880,483	\$ 47,125,843	\$ 93,036,993	\$ 5,069,952	\$ 11,461,334	\$ 52,947,870	\$ 8,590,713	\$ 232,113,188
Accumulated depreciation	-	( 14,496,567)	( 49,297,485)	( 3,011,484)	( 6,373,672)	( 31,341,127)	-	( 104,520,335)
Accumulated impairment	-	( 39,019)	( 56,272)	-	( 5,105)	( 63,194)	-	( 163,590)
	<u>\$ 13,880,483</u>	<u>\$ 32,590,257</u>	<u>\$ 43,683,236</u>	<u>\$ 2,058,468</u>	<u>\$ 5,082,557</u>	<u>\$ 21,543,549</u>	<u>\$ 8,590,713</u>	<u>\$ 127,429,263</u>

A.Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	For the years ended December 31,	
	2013	2012
Amount capitalized	\$ 109,414	\$ 111,293
Interest rate range	1.14%~7.04%	1.06%~7.07%

B.Impairment of property and equipment is described in Note 6(15), 'Impairment of non-financial assets'.

C.For more information regarding the Group's property, plant and equipment pledged to others, please refer to Note 8, 'Pledged assets.'

(13) Investment property

	Land	Buildings	Total
<u>January 1, 2013</u>			
Cost	\$ 12,851,340	\$ 9,980,608	\$ 22,831,948
Accumulated depreciation	-	( 1,621,881)	( 1,621,881)
Accumulated impairment	( 181,717)	( 49,084)	( 230,801)
	<u>\$ 12,669,623</u>	<u>\$ 8,309,643</u>	<u>\$ 20,979,266</u>

2013

At January 1, 2013	\$ 12,669,623	\$ 8,309,643	\$ 20,979,266
Additions	185,317	300,051	485,368
Depreciations	-	( 352,182)	( 352,182)
Disposals — Cost	( 92,803)	( 43,118)	( 135,921)
— Accumulated depreciation	-	17,627	17,627
— Accumulated impairment	26,592	-	26,592
Reversal of impairment loss	2,455	-	2,455
Reclassification	( 345,703)	18,970	( 326,733)
Net currency exchange differences	-	51,652	51,652
At December 31, 2013	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

December 31, 2013

Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	( 1,961,286)	( 1,961,286)
Accumulated impairment	( 152,670)	( 49,084)	( 201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>At January 1, 2012</u>			
Cost	\$ 12,901,055	\$ 9,529,554	\$ 22,430,609
Accumulated depreciation	-	( 1,268,964)	( 1,268,964)
Accumulated impairment	( 178,361)	( 49,084)	( 227,445)
	<u>\$ 12,722,694</u>	<u>\$ 8,211,506</u>	<u>\$ 20,934,200</u>

2012

At January 1, 2012	\$ 12,722,694	\$ 8,211,506	\$ 20,934,200
Additions	73,486	14,880	88,366
Depreciation	-	( 473,249)	( 473,249)
Disposals — Cost	-	( 2,306)	( 2,306)
— Accumulated depreciation	-	2,284	2,284
Impairment loss	( 3,356)	-	( 3,356)
Reclassification	( 123,201)	577,431	454,230
Net currency exchange differences	-	( 20,903)	( 20,903)
At December 31, 2012	<u>\$ 12,669,623</u>	<u>\$ 8,309,643</u>	<u>\$ 20,979,266</u>

December 31, 2012

Cost	\$ 12,851,340	\$ 9,980,608	\$ 22,831,948
Accumulated depreciation	-	( 1,621,881)	( 1,621,881)
Accumulated impairment	( 181,717)	( 49,084)	( 230,801)
	<u>\$ 12,669,623</u>	<u>\$ 8,309,643</u>	<u>\$ 20,979,266</u>

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
Rental revenue from the lease of the investment property	<u>\$ 1,312,549</u>	<u>\$ 1,268,866</u>
Direct operating expenses arising from the investment property that generated income in the period	<u>\$ 710,091</u>	<u>\$ 571,670</u>
Direct operating expenses arising from the investment property that did not generate income in the period	<u>\$ 25,398</u>	<u>\$ 20,345</u>

B. The fair value of the investment property held by the Group as at December 31, 2013, December 31, 2012 and January 1, 2012 ranged from \$20,748,124 to \$31,079,331, which were assessed based on the reports of independent appraisers.

C. The Group purchased agricultural land for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognised as 'Investment property.'

D.For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment of non-financial assets'.

E.For more information regarding investment property pledged to others, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>2013</u>					
January 1	\$ 583,390	\$ 457,192	\$ 628,012	\$1,262,775	\$2,931,369
Additions	14	-	361,589	95,621	457,224
Amortization	( 25,812)	( 12,538)	( 193,395)	( 60,162)	( 291,907)
Impairment loss	-	-	( 7,868)	( 240,458)	( 248,326)
Reclassifications	-	-	-	( 52,472)	( 52,472)
Net exchange differences	-	16,239	( 747)	16,810	32,302
December 31	<u>\$ 557,592</u>	<u>\$ 460,893</u>	<u>\$ 787,591</u>	<u>\$1,022,114</u>	<u>\$2,828,190</u>
<u>2012</u>					
January 1	\$ 627,975	\$ 479,157	\$ 450,472	\$1,130,653	\$2,688,257
Additions	-	382	341,505	204,002	545,889
Amortization	( 25,527)	( 12,104)	( 160,524)	( 44,967)	( 243,122)
Reclassifications	( 19,058)	-	-	-	( 19,058)
Net exchange differences	-	( 10,243)	( 3,441)	( 26,913)	( 40,597)
December 31	<u>\$ 583,390</u>	<u>\$ 457,192</u>	<u>\$ 628,012</u>	<u>\$1,262,775</u>	<u>\$2,931,369</u>

A. Details of amortization on intangible assets are as follows:

	<u>For the years ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
Operating costs	\$ 63,382	\$ 61,616
Selling expenses	114,283	97,802
Administrative expenses	113,852	83,543
Research and development expenses	390	161
	<u>\$ 291,907</u>	<u>\$ 243,122</u>

B.No borrowing costs were capitalized as part of intangible assets.

C.Impairment information about the intangible assets is provided in Note 6(15), 'Impairment of non-financial assets'.

D. No intangible assets were pledged as collaterals.



(15) Impairment of non-financial assets

A. The Group recognised impairment loss for the years ended December 31, 2013 and 2012 were \$249,884 and \$70,025, respectively. Details of such loss are as follows:

Items	For the years ended December 31,			
	2013		2012	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Reversal of (impairment loss):				
Investments accounted for under the equity method	(\$ 35,547)	\$ -	(\$ 72,333)	\$ -
Property, plant and equipment	31,534	-	5,664	-
Investment property	2,455	-	(3,356)	-
Intangible assets	(248,326)	-	-	-
	<u>(\$ 249,884)</u>	<u>\$ -</u>	<u>(\$ 70,025)</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the years ended December 31,			
	2013		2012	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 4,240	\$ -	(\$ 24,190)	\$ -
Feeds business	(340)	-	(3,109)	-
Convenience store	(222,733)	-	(40,646)	-
Packaging and containers	1,312	-	1,234	-
Pharmaceutical	3,185	-	5,857	-
Leisure business development	-	-	(9,171)	-
Others	(35,548)	-	-	-
	<u>(\$ 249,884)</u>	<u>\$ -</u>	<u>(\$ 70,025)</u>	<u>\$ -</u>

(16) Short-term borrowings

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 27,447,384	\$ 20,712,853	\$ 26,004,361	None
Bank secured borrowings	<u>1,307,984</u>	<u>2,343,945</u>	<u>3,798,450</u>	(Note)
	<u>\$ 28,755,368</u>	<u>\$ 23,056,798</u>	<u>\$ 29,802,811</u>	
Interest rate range	<u>0.80%~10.50%</u>	<u>0.78%~19.50%</u>	<u>0.72%~19.25%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes payable

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>	<u>Collateral</u>
Commercial paper payable	\$ 7,020,285	\$ 7,513,700	\$ 6,713,100	(Note)
Less: Prepaid interest	( 4,096)	( 5,202)	( 2,957)	
	<u>\$ 7,016,189</u>	<u>\$ 7,508,498</u>	<u>\$ 6,710,143</u>	
Interest rate range	<u>0.85%~2.04%</u>	<u>0.76%~1.36%</u>	<u>0.79%~1.45%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Receipts under custody at convenience stores	\$ 7,593,306	\$ 8,678,455	\$ 6,299,346
Accrued salaries and bonuses	6,826,889	5,716,024	5,661,857
Employees' bonus and remuneration for board of directors and supervisors	1,940,993	2,135,414	1,657,960
Equipment and construction payables	3,415,155	5,115,259	4,035,931
Advertising and promotion expenses	4,139,475	4,853,597	4,543,350
Others	16,389,067	15,231,409	12,073,852
	<u>\$ 40,304,885</u>	<u>\$ 41,730,158</u>	<u>\$ 34,272,296</u>

(19) Bonds payable

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 22,568,987	\$ 17,100,000	\$ 10,000,000	(Note)
Less: Current portion of bonds payable	( 2,400,000)	( 1,450,000)	( 1,500,000)	
	<u>\$ 20,168,987</u>	<u>\$ 15,650,000</u>	<u>\$ 8,500,000</u>	

A.The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,000,000, including \$1,500,000 of A and B

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate:

(i)A Bond: the coupon rate is 1.23% per annum

(ii)B Bond: the coupon rate is 1.59% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.

(ii)B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 3 years, from December 22, 2009 to December 22, 2012

(ii)B Bond: 5 years, from December 22, 2009 to December 22, 2014

(g)Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

B.The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:

(a)Total issue amount: \$2,200,000, including \$700,000 of A and \$1,500,000 of B

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate:

(i)A Bond: the coupon rate is 1.22% per annum

(ii)B Bond: the coupon rate is 1.57% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.

(ii)B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 3 years, from June 25, 2010 to June 25, 2013

(ii)B Bond: 5 years, from June 25, 2010 to June 25, 2015

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C.The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:

(a)Total issue amount: \$1,800,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.23%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e)Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate

of 50% and 50%, respectively.

(f)Period: 5 years, from October 27, 2010 to October 27, 2015

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D.The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.43%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e)Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f)Period: 5 years, from June 17, 2011 to June 17, 2016

(g)Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

E.The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

(a)Total issue amount: \$5,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.35%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

(e)Repayment term: The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f)Period: 5 years, from June 18, 2012 to June 18, 2017

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F.The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate:

(i)A Bond: the coupon rate is 1.28% per annum

(ii)B Bond: the coupon rate is 1.39% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

G. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.22%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f) Period: 5 years, from February 26, 2013 to February 26, 2018

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

H. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion), fixed rate 3.5% and expected duration of 3 years. The notes are repayable in full on June 6, 2016.

(20) Long-term borrowings

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 54,654,105	\$ 47,931,871	\$ 49,560,906	None
Secured bank borrowings	9,371,482	14,273,175	15,050,566	(Note)
Revolving credit facility	<u>2,000,000</u>	<u>500,000</u>	<u>2,900,000</u>	None
	66,025,587	62,705,046	67,511,472	
Less: Prepaid interest	( 1,725)	( 428)	( 1,285)	
Current portion of long-term borrowings	<u>( 6,731,200)</u>	<u>( 4,879,290)</u>	<u>( 4,209,690)</u>	
	<u>\$ 59,292,662</u>	<u>\$ 57,825,328</u>	<u>\$ 63,300,497</u>	
Range of maturity dates	<u>1.2014~9.2025</u>	<u>1.2014~9.2025</u>	<u>10.2012~9.2025</u>	
Range of interest rates	<u>0.68%~14.5%</u>	<u>0.68%~18.00%</u>	<u>0.40%~18.50%</u>	

(Note) For more information of collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A. The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee.

(a)The amounts recognised in the balance sheet are determined as follows:

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Present value of funded obligations	(\$ 18,820,688)	(\$ 18,182,322)	(\$ 16,082,624)
Fair value of plan assets	<u>8,914,706</u>	<u>8,130,539</u>	<u>7,450,482</u>
Deficit in plan	( 9,905,982)	( 10,051,783)	( 8,632,142)
Unrecognized past service cost	<u>9,584</u>	<u>18,230</u>	<u>42,256</u>
	<u>(\$ 9,896,398)</u>	<u>(\$ 10,033,553)</u>	<u>(\$ 8,589,886)</u>
Net liability in the balance sheet	(\$ 9,911,834)	(\$ 10,037,451)	(\$ 8,624,439)
Net asset in the balance sheet (note)	<u>15,436</u>	<u>3,898</u>	<u>34,553</u>
	<u>(\$ 9,896,398)</u>	<u>(\$ 10,033,553)</u>	<u>(\$ 8,589,886)</u>

(Note) Listed as "Other non-current assets - others".

(b)The amounts recognised in the balance sheet are determined as follows:

	<u>2013</u>	<u>2012</u>
Present value of funded obligations		
At January 1	(\$ 18,182,322)	(\$ 16,082,624)
Service cost	( 293,237)	( 247,547)
Interest expense	( 277,430)	( 282,764)
Employee contribution	1,220	9,670
Actuarial gain and loss	( 378,441)	( 1,783,042)
Obligation from business combination	-	( 3,915)
Benefits paid	310,194	202,880
Past service cost	( 5,153)	
Curtailement or Settlement	<u>4,481</u>	<u>5,020</u>
At December 31	<u>(\$ 18,820,688)</u>	<u>(\$ 18,182,322)</u>

(c) Changes in fair value of plan assets are as follows:

	<u>2013</u>	<u>2012</u>
Fair value of plan assets		
At January 1	\$ 8,130,539	\$ 7,450,482
Expected return on plan assets	137,743	181,064
Actuarial gain and loss	82,947 (	14,333)
Employer contributions	851,969	784,639
Benefits paid	( 286,236)	( 269,223)
Curtailment or Settlement	( 2,256)	( 2,090)
At December 31	<u>\$ 8,914,706</u>	<u>\$ 8,130,539</u>

(d) Amounts of expenses recognised in comprehensive income are as follows:

	<u>2013</u>	<u>2012</u>
Service cost	\$ 293,237	\$ 247,547
Interest cost	277,430	282,764
Expected return on plan assets	( 137,743)	( 181,064)
Past service cost	8,646	24,026
Gain and loss curtailment or settlement	27	4,007
Pension costs	<u>\$ 441,597</u>	<u>\$ 377,280</u>

Details of cost and expenses recognised in comprehensive income are as follows:

	<u>2013</u>	<u>2012</u>
Cost of sales	\$ 160,275	\$ 149,385
Selling expenses	207,891	158,360
General and administrative expenses	62,806	59,329
Research and development expenses	10,625	10,206
	<u>\$ 441,597</u>	<u>\$ 377,280</u>

(e) Amounts recognised under other comprehensive income are as follows:

	<u>2013</u>	<u>2012</u>
Current period	(\$ 295,494)	(\$ 1,797,375)
Accumulated amount	(\$ 2,092,869)	(\$ 1,797,375)

(f) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilisation of

the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The constitution of fair value of plan assets as of December 31, 2013 and 2012 is given in the Annual Labor Retirement Fund Utilisation Report published by the government.

Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilisation by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks.

The actual returns on plan assets of the Group for the years ended December 31, 2013 and 2012 were \$220,690 and \$166,731, respectively.

(g)The principal actuarial assumptions used were as follows:

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Discount rate	<u>1.5%~5.3%</u>	<u>1.5%~8.05%</u>	<u>1.5%~8.05%</u>
Future salary increases	<u>1.75%~5%</u>	<u>1.5%~5%</u>	<u>1.5%~5%</u>
Expected return on plan assets	<u>1.2%~4%</u>	<u>1.25%~4%</u>	<u>2%~3%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

(h)Historical information of experience adjustments was as follows:

	<u>2013</u>	<u>2012</u>
Present value of funded obligations	(\$ 18,820,688)	(\$ 18,182,322)
Fair value of plan assets	<u>8,914,706</u>	<u>8,130,539</u>
Plan deficit	(\$ 9,905,982)	(\$ 10,051,783)
Experience adjustments on plan liabilities	(\$ 331,211)	(\$ 957,105)
Experience adjustments on plan assets	<u>(\$ 19,063)</u>	<u>(\$ 55,878)</u>

(i)Expected total contributions paid to the defined benefit pension plans of the Group within one year from December 31, 2013 is \$562,536.

B.(a)Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.



(b)The Company’s subsidiaries in mainland China are subject tot the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.

(c)The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2013 and 2012 were \$2,804,943 and \$2,200,376, respectively.

(22) Common share capital

A.As of December 31, 2013, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$51,542,229, consisting of 5,154,223 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B.Movements in the number of the Company’s ordinary shares outstanding are as follows:

	<u>For the years ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
Balance as at January 1	4, 862, 474	4, 544, 369
Issuance of shares through capitalization of retained earnings	<u>291, 749</u>	<u>318, 105</u>
Balance as at December 31	<u><u>5, 154, 223</u></u>	<u><u>4, 862, 474</u></u>

C.On June 22, 2012, the Company’s shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$3,181,058 and obtained approval from the SFC. The effective date of capitalization was set on August 17, 2012. After capitalization, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$48,624,744 with a par value of \$10 (in dollars) per share, consisting of 4,862,474 thousand shares of ordinary stock.

D.On June 25, 2013, the Company’s shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$2,917,485 and obtained approval from the SFC. The effective date of capitalization was set on August 16, 2013. After capitalization, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$51,542,229 with a par value of \$10 (in dollars) per share, consisting of 5,154,223 thousand shares of ordinary stock.

(23) Capital reserves

A.Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated

deficit unless the legal reserve is insufficient.

B.Movements of the Company's capital reserves for the years ended December 31, 2013 and 2012 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and book value from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2013	\$489, 454	\$3, 098, 213	\$ 145, 667	\$ 187, 083	\$3, 920, 417
Acquisition or disposal of subsidiaries	-	( 13, 469)	-	-	( 13, 469)
Disposal of investments accounted for using equity method	-	-	( 21, 171)	-	( 21, 171)
Adjustment in change of capital reserve of investee companies	-	-	-	( 10, 105)	( 10, 105)
December 31, 2013	<u>\$489, 454</u>	<u>\$3, 084, 744</u>	<u>\$ 124, 496</u>	<u>\$ 176, 978</u>	<u>\$3, 875, 672</u>

	Share premium	Difference between proceeds and book value from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2012	\$489,454	\$ -	\$ 163,736	\$ 181,466	\$ 834,656
Acquisition or disposal of subsidiaries	-	3,098,213	-	-	3,098,213
Adjustment in change of capital reserve of investee companies	-	-	( 18,069)	5,617	( 12,452)
December 31, 2012	<u>\$489,454</u>	<u>\$3,098,213</u>	<u>\$ 145,667</u>	<u>\$ 187,083</u>	<u>\$3,920,417</u>

Difference between proceeds on acquisition of or disposal of equity interest in a subsidiary and its carrying amount reclassified to capital surplus, please refer to note 6(34) for the information on transactions with non-controlling interest.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than

30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.
- D. For the years ended December 31, 2013 and 2012, employees' bonus and directors' and supervisors' remuneration were accrued at \$1,292,985 and \$1,232,945, respectively, which were based on the after tax earnings of related periods, considering legal reserve calculated by the percentage prescribed under the Company's Articles of Incorporation. The actual amount approved at the shareholders' meeting for employees' bonus and directors' and supervisors' remuneration for 2012 was \$1,240,893, which was different from the estimated amount recognised in the 2012 financial statements by \$7,948. Such difference was recognised in profit and loss for the year ended December 31, 2013. Information about the appropriation of employees' bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.
- E. The Company recognised dividends distributed to owners amounting to \$7,725,427 (\$1.00 dollar per share as cash dividend and \$0.70 dollar per share as stock dividends) for the years ended December 31, 2012. On June 25, 2013, the stockholders' meeting proposed total dividends for 2012 of \$9,724,949, constituting \$1.40 (in dollars) per share for cash dividends and \$0.6 (in dollars) per share for stock dividends. On March 28, 2014, the Board of Directors' meeting proposed total dividends for 2013 of \$10,823,868, constituting \$1.50 dollars per share for cash dividends and \$0.6 dollars per share for stock dividends.
- F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2013, the Group recognised special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".
- G. The Group disposed partially its investment in Uni-President (China) Holdings Ltd. in 2012 and Cargill President Holdings Pte. Ltd. in 2013. However, as the Group has elected to reset the cumulative translation difference from foreign operations to zero at the date of transition to IFRSs, it increased its retained earnings and set aside a special reserve on the date of transition.

On the date of disposal of the aforementioned investments, the Group reversed proportionately the special reserve of \$73,062 and \$59,690, respectively in 2013 and 2012.

(25) Other equity items

	For the year ended December 31, 2013		
	Currency translation difference	Available-for-sale financial assets	Total
January 1, 2013 (Note)	(\$ 1,201,113)	\$ 1,326,727	\$ 125,614
Currency translation differences			
— Group	2,236,055	—	2,236,055
— Associates	( 37,095)	—	( 37,095)
Fair value adjustment			
— Group	—	( 475,675)	( 475,675)
— Associates	—	250,642	250,642
December 31, 2013	<u>\$ 997,847</u>	<u>\$ 1,101,694</u>	<u>\$ 2,099,541</u>
	For the year ended December 31, 2012		
	Currency translation difference	Available-for-sale financial assets	Total
January 1, 2012 (Note)	\$ —	(\$ 1,596,153)	(\$ 1,596,153)
Currency translation differences			
— Group	( 1,158,358)	—	( 1,158,358)
— Associates	( 42,755)	—	( 42,755)
Fair value adjustment			
— Group	—	2,886,591	2,886,591
— Associates	—	36,289	36,289
December 31, 2012	<u>(\$ 1,201,113)</u>	<u>\$ 1,326,727</u>	<u>\$ 125,614</u>

Note : The investment was changed to use accounted for under the equity method since the Group obtained the significant influence of Prince Housing and Development Corp, and retroactively adjusted comparative amounts for each period in accordance with the rules, please refer to Note 6(8) for the information on available-for-sale financial assets.

(26) Operating revenue

	For the years ended December 31,	
	2013	2012
Sales revenue	\$ 418,257,245	\$ 401,972,501
Less: Sales returns	( 651,345)	( 542,638)
Sales allowance	( 13,739,611)	( 12,878,721)
Service revenue	9,548,302	8,334,961
Other operating revenues	9,641,620	9,160,598
	<u>\$ 423,056,211</u>	<u>\$ 406,046,701</u>

(27) Other income

	For the years ended December 31,	
	2013	2012
Interest income	\$ 712,033	\$ 804,958
Rental income	797,691	770,869
Dividend income	596,932	254,626
Government grants income	2,070,003	1,254,849
Other income	1,484,062	1,093,821
	<u>\$ 5,660,721</u>	<u>\$ 4,179,123</u>

(28) Finance costs

	For the years ended December 31,	
	2013	2012
Interest expense:		
Bank borrowings	\$ 2,189,852	\$ 2,126,202
Less: capitalization of qualifying assets	(109,414)	(111,293)
	<u>\$ 2,080,438</u>	<u>\$ 2,014,909</u>

(29) Other gains and losses

	For the years ended December 31,	
	2013	2012
Net gain on financial assets at fair value through profit or loss	\$ 19,048	\$ 10,080
Gain on disposal of investments	2,549,280	415,554
Net currency exchange loss	994,771	55,010
Loss from disposal of property, plant and equipment	(212,398)	(180,370)
Gain(loss) from investment property	24,572	(22)
Impairment loss	(307,319)	(3,123,280)
Other expenses	(1,657,574)	(2,012,124)
	<u>\$ 1,410,380</u>	<u>(\$ 4,835,152)</u>

(30) Expenses by nature

	For the year ended December 31, 2013		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 15,012,056	\$ 32,841,066	\$ 47,853,122
Depreciation charges on property, plant and equipment	9,177,724	6,193,403	15,371,127
Depreciation charges on investment property	-	352,182	352,182
Amortization of intangible assets	63,382	228,525	291,907
	<u>\$ 24,253,162</u>	<u>\$ 39,615,176</u>	<u>\$ 63,868,338</u>

  

	For the year ended December 31, 2012		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 13,237,331	\$ 31,263,479	\$ 44,500,810
Depreciation charges on property, plant and equipment	7,714,398	5,819,633	13,534,031
Depreciation charges on investment property	-	473,249	473,249
Amortization of intangible assets	61,616	181,506	243,122
	<u>\$ 21,013,345</u>	<u>\$ 37,737,867</u>	<u>\$ 58,751,212</u>

(31) Employee benefit expense

	For the year ended December 31, 2013		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 12,136,125	\$ 26,323,279	\$ 38,459,404
Labor and health insurance expenses	1,023,546	2,004,789	3,028,335
Pension costs	1,089,786	2,156,754	3,246,540
Other personnel expenses	762,599	2,356,244	3,118,843
	<u>\$ 15,012,056</u>	<u>\$ 32,841,066</u>	<u>\$ 47,853,122</u>

  

	For the year ended December 31, 2012		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 10,994,409	\$ 25,480,448	\$ 36,474,857
Labor and health insurance expenses	862,449	1,853,968	2,716,417
Pension costs	791,847	1,785,809	2,577,656
Other personnel expenses	588,626	2,143,254	2,731,880
	<u>\$ 13,237,331</u>	<u>\$ 31,263,479</u>	<u>\$ 44,500,810</u>

(32) Income tax

A. Components of income tax expense:

(a) Components of income tax expense:

	For the years ended December 31,	
	2013	2012
Current tax		
Income tax incurred in current period	\$ 4,585,528	\$ 3,945,070
Overstatement of income tax payable	25,633	72,152
	<u>4,611,161</u>	<u>4,017,222</u>
Deferred tax		
Origination and reversal of temporary differences	(68,962)	(109,342)
Income tax expense	<u>\$ 4,542,199</u>	<u>\$ 3,907,880</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	December 31, 2013	December 31, 2012
Actuarial gains/losses on defined benefit obligations	\$ 47,326	\$ 330,767
Fair value gains/losses on available-for-sale financial assets	(8,182)	3,399
Currency translation differences	907	(701)
	<u>\$ 40,051</u>	<u>\$ 333,465</u>

B. Reconciliation between income tax expense and accounting profit:

	For the years ended December 31,	
	2013	2012
Income tax at the statutory tax rate	\$ 7,694,334	\$ 5,500,535
Effect of items that cannot be recognized according to the laws and regulations	(2,963,119)	(1,420,722)
Effect from investment tax credit	(213,569)	(217,805)
Effect of five year tax exemption	(6,197)	(24,323)
Tax effect of exempted incomes	(296,492)	(86,182)
Under provision of prior year's income tax	25,633	72,152
10% tax on unappropriated earnings	301,609	84,225
Income tax expense	<u>\$ 4,542,199</u>	<u>\$ 3,907,880</u>



C. Amounts of deferred tax assets or liabilities as a result of temporary differences, loss carryforwards and investment tax credits are as follows:

For the year ended December 31, 2013				
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	December 31
Temporary differences:				
Deferred tax assets:				
Allowance for doubtful accounts	\$ 106,362	(\$ 13,122)	\$ -	\$ 93,240
Loss on inventory market value decline	67,475	( 6,938)	-	60,537
Unrealized loss	856,225	( 31,505)	-	824,720
Investment loss	123,951	45,989	-	169,940
Impairment of assets	22,683	( 5,354)	-	17,329
Pensions	344,605	( 47,281)	-	297,324
Actuarial loss	1,343,475	-	47,326	1,390,801
Others	173,747	107,598	206	281,551
Prior year loss carryforward	303,132	441,590	-	744,722
Investment tax credits	<u>644,645</u>	<u>( 179,648)</u>	<u>-</u>	<u>464,997</u>
	<u>\$ 3,986,300</u>	<u>\$ 311,329</u>	<u>\$ 47,532</u>	<u>\$ 4,345,161</u>
Deferred tax liabilities:				
Depreciation charge	(\$ 378,868)	(\$ 1,066)	\$ -	(\$ 379,934)
Foreign investment income	( 150,498)	( 51,446)	( 8,182)	( 210,126)
Unrealized gain on financial assets	( 5,518)	-	-	( 5,518)
Incremental tax on land revaluation	( 2,169,441)	-	-	( 2,169,441)
Others	<u>( 898,998)</u>	<u>( 189,855)</u>	<u>701</u>	<u>( 1,088,152)</u>
	<u>(\$ 3,603,323)</u>	<u>(\$ 242,367)</u>	<u>(\$ 7,481)</u>	<u>(\$ 3,853,171)</u>
	<u>\$ 382,977</u>	<u>\$ 68,962</u>	<u>\$ 40,051</u>	<u>\$ 491,990</u>

For the year ended December 31, 2012

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Temporary differences:				
Deferred tax assets:				
Allowance for doubtful accounts	\$ 70,961	\$ 35,401	\$ -	\$ 106,362
Loss on inventory market value decline	119,482	( 52,007)	-	67,475
Unrealized loss	831,878	24,347	-	856,225
Investment loss	70,472	53,479	-	123,951
Impairment of assets	59,854	( 37,171)	-	22,683
Pensions	306,273	38,332	-	344,605
Actuarial loss	1,012,708	-	330,767	1,343,475
Others	315,082	( 141,335)	-	173,747
Prior year loss carryforward	196,322	106,810	-	303,132
Investment tax credits	<u>544,055</u>	<u>100,590</u>	<u>-</u>	<u>644,645</u>
	<u>\$ 3,527,087</u>	<u>\$ 128,446</u>	<u>\$ 330,767</u>	<u>\$ 3,986,300</u>
Deferred tax liabilities:				
Depreciation charge	(\$ 366,617)	(\$ 12,251)	\$ -	(\$ 378,868)
Foreign investment income	( 114,498)	( 36,000)	-	( 150,498)
Unrealized gain on financial assets	( 8,917)	-	3,399	( 5,518)
Incremental tax on land revaluation	( 2,169,441)	-	-	( 2,169,441)
Others	<u>( 927,444)</u>	<u>29,147</u>	<u>( 701)</u>	<u>( 898,998)</u>
	<u>(\$ 3,586,917)</u>	<u>(\$ 19,104)</u>	<u>\$ 2,698</u>	<u>(\$ 3,603,323)</u>
	<u>(\$ 59,830)</u>	<u>\$ 109,342</u>	<u>\$ 333,465</u>	<u>\$ 382,977</u>

D. According to Act for Industrial Innovation and Statute for Upgrading Industries (before its abolishment), details of investment tax credits and unrecognized deferred tax assets are as follows:

December 31, 2013			
<u>Qualifying items</u>	<u>Unused tax credits</u>	<u>Unrecognized deferred tax assets</u>	<u>Year of expiry</u>
Shareholders' investment credit	\$ 432,140	\$ -	2016
Tax credit from investment in public infrastructure	32,857	-	2014
	<u>\$ 464,997</u>	<u>\$ -</u>	
December 31, 2012			
<u>Qualifying items</u>	<u>Unused tax credits</u>	<u>Unrecognized deferred tax assets</u>	<u>Year of expiry</u>
Research and development expenditures	\$ 40,295	\$ -	2013
Acquisition of automation equipment	7,879	-	2014
Shareholders' investment credit	560,548	-	2016
Tax credit from investment in public infrastructure	237,208	201,285	2014
	<u>\$ 845,930</u>	<u>\$ 201,285</u>	
January 1, 2012			
<u>Qualifying items</u>	<u>Unused tax credits</u>	<u>Unrecognized deferred tax assets</u>	<u>Year of expiry</u>
Research and development expenditures	\$ 101,069	\$ -	2013
Acquisition of automation equipment	22,392	2,415	2014
Employees training	5,552	343	2013
Shareholders' investment credit	417,796	-	2014
Tax credit from investment in public infrastructure	186,787	186,783	2014
	<u>\$ 733,596</u>	<u>\$ 189,541</u>	

E. Expiration dates of unused net operating loss carryforward and amounts of unrecognized deferred tax assets are as follows:

December 31, 2013				
<u>Year incurred</u>	<u>Amount filed</u>	<u>Unused amount</u>	<u>Unrecognized deferred tax assets</u>	<u>Year of expiry</u>
2008~2013	\$ 3,371,529	<u>\$ 3,371,529</u>	<u>\$ 2,626,807</u>	2018~2023

December 31, 2012				
<u>Year incurred</u>	<u>Amount filed</u>	<u>Unused amount</u>	<u>Unrecognized deferred tax assets</u>	<u>Year of expiry</u>
2007~2012	\$ 2,579,221	<u>\$2,579,221</u>	<u>\$ 2,276,089</u>	2017~2022

  

January 1, 2012				
<u>Year incurred</u>	<u>Amount filed</u>	<u>Unused amount</u>	<u>Unrecognized deferred tax assets</u>	<u>Year of expiry</u>
2005~2011	\$ 2,228,211	<u>\$2,228,211</u>	<u>\$ 2,031,889</u>	2015~2021

F.The amounts of deductible temporary differences that were not recognised as deferred tax assets are as follows:

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Deductible temporary differences	<u>\$ 3,178,556</u>	<u>\$ 3,183,619</u>	<u>\$ 2,801,800</u>

G.The Group estimates taxable temporary differences arise from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Group has the ability to control the timing of the reversal of such temporary differences, and considering the overall operating arrangement, resource allocation and capital reinvestment, the Group believes that such temporary differences will possibly not reverse in the foreseeable future. As a result, it is permissible under IAS 12 that the Group does not recognize related deferred tax arising from taxable temporary differences. As of December 31, 2013, December 31, 2012, and January 1, 2012, the related unrecognized temporary difference was \$25,597,047, \$21,269,805 and \$18,227,439, respectively, and unrecognized deferred tax liabilities were \$4,444,691, \$3,684,080 and \$3,152,105, respectively.

H.The Company's income tax returns through 2011 have been assessed and approved by the Tax Authority.

I. Unappropriated retained earnings:

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>13,271,306</u>	<u>11,536,654</u>	<u>11,334,161</u>
	<u>\$ 13,307,471</u>	<u>\$ 11,572,819</u>	<u>\$ 11,370,326</u>

J.As of December 31, 2013, December 31, 2012 and January 1, 2012, the balance of the imputation tax credit account was \$95,839, \$326,536 and \$171,520, respectively. As dividends were approved at the stockholders' meeting on June 25, 2013 and June 22, 2012 and with the dividend distribution date set on August 15, 2013 and August 17, 2012, by the Board of

Directors, the creditable tax rate for the unappropriated retained earnings of 2012 and 2011 is 11.97% and 11.24%, and the creditable tax for 2013 is expected to be 1.51%.

(33) Earnings per share

	<u>For the year ended December 31, 2013</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the parent	\$ 12,764,241	5,154,223	\$ 2.48
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,764,241	5,154,223	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	—	21,625	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 12,764,241</u>	<u>5,175,848</u>	<u>\$ 2.47</u>
<u>For the year ended December 31, 2012</u>			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the parent	\$ 9,875,085	5,154,223	\$ 1.92
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,875,085	5,154,223	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	—	24,094	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 9,875,085</u>	<u>5,178,317</u>	<u>\$ 1.91</u>

A. The abovementioned weighted average number of ordinary shares outstanding to conversion has

been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2012.

B. As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuances in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

(34) Transactions with non-controlling interest

A. In 2013, the Group disposed its subsidiaries - ScinoPharm Taiwan, Ltd., etc. through public market for a total cash consideration of \$92,937. The carrying amount of non-controlling interest was \$38,822 at the disposal date. These transactions resulted in an increase in the non-controlling interest by \$38,822 and an increase in the equity attributable to owners of the parent by \$54,115. In addition, some of the subsidiaries were liquidated in 2013, the Group reversed the capital surplus resulted from the difference between carrying amount of investment and the net worth of subsidiaries recognized in share transactions with non-controlling interests in prior years. Such reversal increased in the equity attributable to owners of the parent by \$1,468.

B. In 2013, the Group acquired additional shares of its subsidiaries - Uni-President China Holdings Ltd., etc. in public market at total cash consideration of \$136,037. The carrying amount of non-controlling interest in these subsidiaries was \$76,166 at acquisition dates. These transaction resulted in an decrease in the non-controlling interest by \$76,166 and an decrease in the equity attributable to owners of the parent by \$59,871.

C. Some of the Group's subsidiaries had increased their capital through issuing new shares during 2013. The Group did not subscribe proportionately to its shareholding percentage, as a result, non-controlling interest increased by \$9,181 and equity attributable to owners of the parent decreased by \$9,181.

D. In 2012, the Group disposed partially the shares of some of its subsidiaries - Uni-President China Holdings Ltd., etc. in public market for a total cash consideration of \$4,916,783. The carrying amount of non-controlling interest was \$1,774,719 at the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$1,774,719 and an increase in the equity attributable to owners of parent by \$3,142,064.

E. In 2012, the Group acquired additional shares of its subsidiaries – Sai Gon Beverages Joint Stock Company, etc. in public market at total cash consideration of \$92,454. The carrying

amount of non-controlling interest was \$50,094 at the acquisition dates. These transactions resulted in decrease in the non-controlling interest by \$50,094 and an decrease in the equity attributable to owners of parent by \$42,360.

F. Some of the Group's subsidiaries had increased its capital through issuing new shares during 2012. The Group did not subscribe proportionately to its shareholding percentage, thus, the non-controlling interest increased by \$1,491 and equity attributable to owners of the parent decreased by \$1,491.

G. Based on the above transactions, the details of changes in the Group's capital surplus due to transactions with non-controlling interest in 2013 and 2012 are as follows:

	For the years ended December 31,	
	2013	2012
Carrying amount of non-controlling interest acquired / disposed		
— acquired	\$ 76,166	\$ 50,094
— disposed	( 38,822)	( 1,774,719)
Consideration paid to / received from non-controlling interest		
— paid	( 136,037)	( 92,454)
— received	92,937	4,916,783
Subsidiaries issuance of new shares the Group did not subscribe proportionately	( 9,181)	( 1,491)
Reversal of capital surplus due to liquidation of subsidiaries	<u>1,468</u>	<u>—</u>
Capital surplus - difference between proceeds on acquisition of or disposal equity of interest in a subsidiary and its carrying amount	<u>(\$ 13,469)</u>	<u>\$ 3,098,213</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements are 1~25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	December 31, 2013	December 31, 2012	January 1, 2012
Within one year	\$ 2,277,104	\$ 2,040,362	\$ 1,435,613
Exceeding one year but not later than five years	5,214,226	4,338,456	6,774,621
More than five years	<u>9,043,209</u>	<u>11,356,928</u>	<u>9,966,639</u>
	<u>\$ 16,534,539</u>	<u>\$ 17,735,746</u>	<u>\$ 18,176,873</u>

B. The Group rents property, equipments and some retail stores under non-cancellable operating

lease agreements. The lease terms are 3~50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognised rental expenses of \$10,734,793 and \$10,786,539 in profit or loss for the years ended December 31, 2013 and 2012, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>January 1, 2012</u>
Within one year	\$ 8,496,831	\$ 8,002,054	\$ 7,505,912
Exceeding one year but not later than five years	27,940,908	26,300,234	27,023,083
More than five years	<u>14,657,771</u>	<u>9,511,372</u>	<u>8,590,195</u>
	<u>\$ 51,095,510</u>	<u>\$ 43,813,660</u>	<u>\$ 43,119,190</u>

(36) Non-cash transactions

A. Investing activities with partial cash payments

	<u>For the years ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
Purchase of property, plant and equipment and investment property	\$ 30,568,954	\$ 24,661,302
Add: opening balance of other payables (listed as "other payables")	5,115,259	4,035,931
Less: ending balance of other payables (listed as "other payables")	( 3,415,155)	( 5,115,259)
Capitalization of interest	<u>( 109,414)</u>	<u>( 111,293)</u>
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 32,159,644</u>	<u>\$ 23,470,681</u>



B. Financing activities with no cash flow effect

	<u>December 31, 2013</u>	<u>December 31, 2012</u>
(a) Available-for-sale financial assets reclassified to investment accounted for under the equity method	\$ <u>                    -</u>	\$ <u>          494,320</u>
(b) Financial assets measured at cost reclassified to available-for-sale financial assets	\$ <u>          29,248</u>	\$ <u>          44,934</u>
(c) Investment accounted for under the equity method reclassified to available-for-sale financial assets	\$ <u>          40,398</u>	\$ <u>          78,647</u>
(d) Investment accounted for under the equity reclassified to financial assets measured at cost	\$ <u>                    -</u>	\$ <u>          167,672</u>
(e) Property, plant and equipment and investment property reclassified to inventory	\$ <u>          519,293</u>	\$ <u>                    -</u>
(f) Prepayment for equipment reclassified to Property, plant and equipment and investment property	\$ <u>          4,287,513</u>	\$ <u>          5,465,078</u>
(g) Guarantee deposits paid reclassified to other receivable	\$ <u>                    -</u>	\$ <u>          1,578,643</u>
(h) For the assets reclassified to non-current assets held for sale, please refer to Note 6(7), "Non-current assets held for sale".		

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales:

	<u>For the years ended December 31,</u>	
	<u>2013</u>	<u>2012</u>
Sales of goods:		
— Associates	\$ 10,812,649	\$ 11,565,231
Sales of services:		
— Associates	<u>          70,775</u>	<u>          76,450</u>
	<u>\$ 10,883,424</u>	<u>\$ 11,641,681</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for bulk materials. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

## B.Purchases

	For the years ended December 31,	
	2013	2012
Purchases of goods:		
– Associates	\$ <u>4,029,612</u>	\$ <u>8,619,003</u>

(a)The terms of purchases and payments of the Company (due within one month) from the related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month.

(b)The payment term of some purchases from related parties was 30~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(c)The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

## C.Equity investment

In October 2012, the Group acquired 10,485,000 shares of Hi-Life International Co., Ltd. from its associate.

## D.Notes and accounts receivable

	December 31, 2013	December 31, 2012	January 1, 2012
Receivables from related parties			
– Associates	\$ <u>1,688,151</u>	\$ <u>1,352,703</u>	\$ <u>1,328,400</u>

## E.Notes and accounts payable

	December 31, 2013	December 31, 2012	January 1, 2012
Payables to related parties			
– Associates	\$ <u>305,869</u>	\$ <u>542,524</u>	\$ <u>542,992</u>

## F.Loans to related parties:

(a)Receivables from related parties (recognised as “Other receivables” and “Other non-current assets-others”):

	December 31, 2013	December 31, 2012	January 1, 2012
Associates	\$ <u>31,405</u>	\$ <u>33,086</u>	\$ <u>80,411</u>

(b)Interest income (recognised as “Other income”):

	For the years ended December 31,	
	2013	2012
Associates	\$ <u>2,289</u>	\$ <u>4,714</u>

G.Endorsements and guarantees provided to related parties: The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(2) Key management compensation

	For the years ended December 31,	
	2013	2012
Salaries and other short-term employee benefits	\$ 642,266	\$ 582,819
Service allowance	26,947	23,552
Directors' and supervisors' remuneration and employees' bonus	357,763	370,665
	<u>\$ 1,026,976</u>	<u>\$ 977,036</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

As of December 31, 2013, December 31, 2012 and January 1, 2012, the details of pledged assets were as follows:

Assets pledged	December 31, 2013	December 31, 2012	January 1, 2012	Purpose of collateral
Demand deposits, certificate of deposit and short-term bills (Note 1)	\$ 150,427	\$ 220,523	\$ 201,146	Performance guarantees and bank borrowings
Financial assets at fair value through profit or loss -current	-	29,676	-	Bank borrowings
Inventory	-	-	150,230	Bank borrowings
Available-for-sale financial assets-non-current	52,560	156,000	122,000	Notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	250,000	Notes and bills payable and bank borrowings
Investments accounted for under the equity method	1,593,308	1,672,739	3,042,390	"
Land (Note 2)	10,289,354	9,767,796	9,740,492	"
Buildings-net (Note 2)	13,178,867	13,311,594	15,115,628	"
Machinery and equipment-net (Note 3)	2,598,911	2,775,637	2,704,554	Bank borrowings
Transportation equipment-net (Note 3)	663,298	701,920	609,318	"
Other equipment-net (Note 3)	116,451	130,518	208,691	"
Refundable deposits received	152,110	532,447	396,078	Performance guarantees
Long-term prepayment	1,721,640	1,940,174	4,117,948	Bank borrowings
	<u>\$ 30,665,074</u>	<u>\$ 31,387,172</u>	<u>\$ 36,658,475</u>	

(Note 1) Recognised as "Other current assets" and "Other non-current assets - others".

(Note 2) Recognised as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognised as "Property, plant, and equipment".

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

- (1) As of December 31, 2013, December 31, 2012 and January 1, 2012, the remaining balance due for construction in progress and prepayments for equipment was \$11,988,241, \$5,026,703 and \$4,904,719, respectively.
- (2) As of December 31, 2013, December 31, 2012 and January 1, 2012, the unused letters of credit amounted to \$1,764,217, \$2,171,220 and \$2,243,681, respectively.
- (3) The details of endorsement and guarantees provided are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facilities agreement from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:
  - A. The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - B. The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
  - C. The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The New Taipei District Court had been pronouncing a judgment on this case on October 17, 2013, and that the company should pay \$87 to the plaintiff for damage penalty. In addition, the punitive penalty was not approved by court because the Company was ignorant of such plasticizer ingredient in its manufacture process. However, the case is still subject to appeal, and the ultimate outcome of this case is undeterminable.
- (7) In May and November 2010, Cayman President Holdings Ltd. and Uni-President Southeast Asia Holdings Ltd. borrowed from Mega International Commercial Bank and other banks under a 5-year syndicated credit facilities agreement from May 25, 2010 to May 25, 2015 and from December 17, 2010 to December 17, 2015, respectively. Under the terms of the loan agreement, Cayman President Holdings Ltd. agrees that:

- A.The current ratio computed from the year-end audited consolidated financial statements shall not be below 90%.
  - B.The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 230% in 2012 to 2013, and 200% in 2014.
  - C.The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
  - D.The year-end audited consolidated tangible stockholders' equity shall not be less than USD 600,000,000.
- (8)Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A.The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
  - B.The Taipei City Government shall provide the right of land located in Shin-Yi District Lot. No. 3 to carry out the contract.
  - C.The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
  - D.Uni-President Development Corp. shall pay two kinds of royalty fees:
    - (a)Royalty fees for development
      - Total amount is \$2,500,000 and as of December 31, 2013, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
    - (b)Royalty fees for operations
      - Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
  - E.Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
  - F.Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (9) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012, 2011 and 2009, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.
- (10) The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi') entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the superficies right of some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the superficies right every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$300,000, however, Ton-Yi argues the royalty fee should be \$52,600. TSC had filed a law suit against Ton-Yi and claimed for cancelling the granted superficies right. The lawsuit was filed with the Tainan District Court. Ton-Yi has paid to TSC the royalty fee of \$52,600 in July 2013. Based on the evaluation of Ton-Yi and its legal counsel, the possibility of cancelling the granted superficies right is remote and hence Ton-Yi did not recognize the additional royalty fee liabilities.
- (11) For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

The subsidiary, Uni-President China Holdings Ltd., issued 3-year long-term bills payable ('Formosa Bond' F-02001) on January 23, 2014, with a par value of CYN\$1 billion dollars on the Taiwan Over-The-Counter Securities Exchange. Interest is compounded at a fixed rate of 3.6% per annum, and the bills are expected to be paid in full on January 23, 2017.

## 12. OTHERS

### (1)Capital risk management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

Except for items disclosed in the table below, the financial instruments not measured at fair value (including cash and cash equivalents, financial assets at fair value through profit or loss, notes receivable, accounts receivable, other receivable, refundable deposits, short-term borrowings, notes and bills payables, notes payable, accounts payable, other payables and guarantee deposits received) are based on their book value as book value approximates to fair value. The fair value information of financial instruments measured at fair value is provided in Note 12 (3) fair value estimation.

	<u>December 31, 2013</u>		<u>December 31, 2012</u>		<u>January 1, 2012</u>	
	<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>
Financial assets:						
Pledged demand deposits						
(Note)	<u>\$ 150,427</u>	<u>\$ 150,427</u>	<u>\$ 220,523</u>	<u>\$ 220,523</u>	<u>\$ 201,146</u>	<u>\$ 201,146</u>
Financial liabilities:						
Bonds payable (Inclusive of						
current portion)	22,568,987	22,568,987	17,100,000	17,100,000	10,000,000	10,000,000
Long-term borrowings						
(Inclusive of current						
portion)	<u>66,023,862</u>	<u>66,023,862</u>	<u>62,704,618</u>	<u>62,704,618</u>	<u>67,510,187</u>	<u>67,510,187</u>
	<u>\$88,592,849</u>	<u>\$88,592,849</u>	<u>\$79,804,618</u>	<u>\$79,804,618</u>	<u>\$77,510,187</u>	<u>\$77,510,187</u>

(Note ) Recognised as “Other current assets” and “Other non-current assets - others” .



## B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

## C. Significant financial risks and degrees of financial risks

### (a) Market risk

#### Foreign exchange risk

- (i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN, and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2013		
	Foreign currency amount (in thousands)	Exchange rate (Note1)
(foreign currency: functional currency)		
<u>Financial assets</u>		
<u>Monetary items</u>		
USD : NTD	\$ 56,408	29.81
JPY : NTD	291,821	0.28
HKD : NTD	67,353	3.84
JPY : USD	698,274	0.01
<u>Financial liabilities</u>		
<u>Monetary items</u>		
USD : NTD	16,520	29.81
JPY : NTD	648,511	0.28
USD : CNY	227,767	6.06

December 31, 2012			
	Foreign currency amount (in thousands)	Exchange rate (Note1)	Book value (Note2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 35,206	29.04	\$ 1,022,382
JPY : NTD	216,411	0.34	73,580
HKD : NTD	27,708	3.75	103,905
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	5,576	29.04	161,927
JPY : NTD	449,444	0.34	152,811
EUR : NTD	696	38.49	26,789
USD : CNY	170,963	6.23	4,964,766

	January 1, 2012		
	Foreign currency amount (in thousands)	Exchange rate (Note1)	Book value (Note2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 31,860	30.28	\$ 964,721
JPY : NTD	208,215	0.39	81,204
HKD : NTD	1,753	3.90	6,837
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	4,887	30.28	147,978
JPY : NTD	536,142	0.39	209,095
EUR : NTD	337	38.98	13,136
USD : CNY	233,815	6.29	6,777,118

Note1: Foreign currency vs. Functional currency.

Note2: Foreign currency translated to New Taiwan Dollars using year-end exchange rate.

(v) As of December 31, 2013 and 2012, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2013 and 2012 would increase/decrease by \$59,453 and \$43,023, respectively. If the JPY:NTD exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2013 and 2012 would increase/decrease by \$4,994 and \$3,962, respectively. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2013 and 2012 would increase/decrease by \$339,487 and \$248,238, respectively.

#### Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2013 and 2012 would have increased/decreased by \$1,848 and \$1,545 as a result of gains/losses on equity securities

classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$56,799 and \$113,971 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

#### Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the years ended December 31, 2013 and 2012, the Group's borrowings at variable rate were denominated in NTD, USD and RMB. During the years ended December 31, 2013 and 2012, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2013 and 2012 would have increased /decreased by \$28,736 and \$24,318, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

#### (b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, "Financial assets".

#### (c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(ii) Surplus cash held by the Group treasury over and above the balance required for working

capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of December 31, 2013, December 31, 2012 and January 1, 2012, the position of money market held by the Group can be found in Note 6, “Financial assets”.

(iii)The table below analyses the Group’s non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

December 31, 2013	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$28,755,368	\$ –	\$ –	\$ –
Short-term notes and bills payable	7,016,189	–	–	–
Notes payable	1,685,312	–	–	–
Accounts payable	30,902,926	–	–	–
Other payables	40,304,885	–	–	–
Bonds payable (Note)	2,640,475	3,355,705	16,436,027	912,510
Long-term borrowings (Including current portion)	6,731,200	24,919,174	32,447,392	2,604,735
December 31, 2012	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$23,056,798	\$ –	\$ –	\$ –
Short-term notes and bills payable	7,508,498	–	–	–
Notes payable	1,664,905	–	–	–
Accounts payable	30,563,457	–	–	–
Other payables	41,730,158	–	–	–
Bonds payable (Note)	1,686,540	2,616,075	11,850,125	1,837,530
Long-term borrowings (Including current portion)	4,879,290	33,089,670	18,103,082	6,633,004

<u>January 1, 2012</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$29,802,811	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,710,143	-	-	-
Notes payable	1,638,010	-	-	-
Accounts payable	28,843,672	-	-	-
Other payables	34,272,296	-	-	-
Bonds payable (Note)	1,639,430	150,980	7,237,710	-
Long-term borrowings (Including current portion)	4,209,690	30,589,441	24,587,682	8,124,659

(Note) Includes principal and interest.

<u>January 1, 2012</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 211,841	\$ -	\$ -	\$ -

<u>December 31, 2012</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Put option	\$ 769	\$ -	\$ -	\$ -

### (3) Fair value estimation

A. The table below analyses financial instruments measured at fair value, by valuation method.

The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data.

The following table presents the Group's financial assets and liabilities that are measured at fair value at December 31, 2013, December 31, 2012 and January 1, 2012.

December 31, 2013	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 92,407	\$ -	\$ -	\$ 92,407
Debt securities	206,444	-	1,933	208,377
Beneficiary certificates	10,883,571	-	2,684,783	13,568,354
Available-for-sale assets:				
Equity securities (Note)	2,839,962	-	1,295,180	4,135,142
Privately placed securities	-	-	1,576,998	1,576,998
Beneficiary certificates	<u>531,041</u>	<u>-</u>	<u>-</u>	<u>531,041</u>
	<u>\$14,553,425</u>	<u>\$ -</u>	<u>\$5,558,894</u>	<u>\$20,112,319</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 211,841</u>	<u>\$ -</u>	<u>\$ 211,841</u>

December 31, 2012	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 77,257	\$ -	\$ -	\$ 77,257
Debt securities	225,996	-	23,232	249,228
Forward exchange contracts	-	379	-	379
Beneficiary certificates	7,194,891	-	2,615,873	9,810,764
Currency linked bonds	-	288,222	-	288,222
Available-for-sale assets:				
Equity securities (Note)	5,698,550	-	1,143,368	6,841,918
Privately placed securities	-	-	952,512	952,512
Beneficiary certificates	<u>232,826</u>	<u>-</u>	<u>-</u>	<u>232,826</u>
	<u>\$13,429,520</u>	<u>\$ 288,601</u>	<u>\$4,734,985</u>	<u>\$18,453,106</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Put option	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 769</u>	<u>\$ 769</u>

January 1, 2012	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 149,635	\$ –	\$ –	\$ 149,635
Debt securities	217,537	–	149,725	367,262
Forward exchange contracts	–	1,706	–	1,706
Beneficiary certificates	8,032,032	–	2,770,455	10,802,487
Equity linked notes	–	–	151,375	151,375
Available-for-sale assets:				
Equity securities (Note)	5,392,302	–	1,286,375	6,678,677
Privately placed securities	–	–	993,020	993,020
	<u>\$13,791,506</u>	<u>\$ 1,706</u>	<u>\$5,350,950</u>	<u>\$19,144,162</u>

(Note)The Group reclassified the investment to investments accounted for under the equity method since Group obtained significant influence of Prince Housing and Development Corp, and retroactively adjusted comparative amounts for each period in accordance with the rules, please refer to Note 6(8) for the information on available-for-sale financial assets.

B.The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss or available-for-sale financial assets.

C.The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

D.If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

E.Specific valuation techniques used to value financial instruments include:

(a)Quoted market prices or dealer quotes for similar instruments.

(b)The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.



(c) The fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date, with the resulting value discounted back to present value.

(d) Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

F. The following table presents the changes in level 3 instruments for the years ended December 31, 2013 and 2012.

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Derivative financial instruments	Total
January 1, 2013	\$1,143,368	\$ 23,232	\$2,615,873	\$ 952,512	(\$ 769)	\$4,734,216
Gains recognized in other comprehensive income	70,834	-	-	599,394	-	670,228
Additions	-	1,933	-	-	-	1,933
Disposals	( 5,653)	( 23,232)	-	-	769	( 28,116)
Reclassifications	40,443	-	-	-	-	40,443
Exchange rate difference	46,188	-	68,910	25,092	-	140,190
December 31, 2013	<u>\$1,295,180</u>	<u>\$ 1,933</u>	<u>\$2,684,783</u>	<u>\$1,576,998</u>	<u>\$ -</u>	<u>\$5,558,894</u>
	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Derivative financial instruments	Total
January 1, 2012	\$1,286,375	\$ 149,725	\$2,770,455	\$ 993,020	\$ 151,375	\$5,350,950
Gains and losses recognized in loss	-	-	( 41,568)	-	( 769)	( 42,337)
Losses recognized in other comprehensive income	( 39,902)	-	-	-	-	( 39,902)
Additions	-	23,232	-	-	-	23,232
Disposals	( 77,361)	( 149,725)	-	-	( 151,375)	( 378,461)
Reclassifications	7,908	-	-	-	-	7,908
Exchange rate difference	( 33,652)	-	( 113,014)	( 40,508)	-	( 187,174)
December 31, 2012	<u>\$1,143,368</u>	<u>\$ 23,232</u>	<u>\$2,615,873</u>	<u>\$ 952,512</u>	<u>(\$ 769)</u>	<u>\$4,734,216</u>

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transaction information

(For the year ended December 31, 2013)

A. Loans to others:

Number	Name	Name of counterparty	Account	Related parties	Maximum	Ending balance	Actual	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum	Note
					balance during 2013	(Note 10)	amount drawn down					for doubtful accounts	Item	Value		amount available for loan	
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Other receivables	Y	\$ 900,000	\$ 894,150	\$ 894,150	1.49~1.73	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 51,576,493	\$ 51,576,493	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	900,000	894,150	420,549	-	2	-	Additional operating capital	-	-	-	51,576,493	51,576,493	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Corp.	Other receivables	Y	894,150	894,150	894,150	1.47	2	-	Additional operating capital	-	-	-	51,576,493	51,576,493	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade& Investment Corp.	Other receivables	Y	6,000	5,961	5,961	-	2	-	Additional operating capital	-	-	-	51,576,493	51,576,493	(Note 2)
2	Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	9,300	9,091	-	2.50	2	-	Additional operating capital	-	-	-	13,507	54,027	(Note 4)
3	Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	Other receivables	Y	270,000	268,245	89,415	2.00	2	-	Additional operating capital	-	-	-	1,637,342	1,637,342	(Note 3)
3	Uni-President Foodstuff (BVI) Holdings Ltd.	Tianjin President Enterprises Food Co., Ltd.	Other receivables	Y	60,000	-	-	2.50	2	-	Additional operating capital	-	-	-	1,637,342	1,637,342	(Note 3)
4	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	3,366,888	3,008,731	3,008,731	1.50~4.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	2,389,119	2,369,261	2,369,261	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,589,506	1,589,506	1,589,506	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,869,220	885,420	885,420	3.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,073,818	719,776	719,776	1.00~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum	Ending balance	Actual	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum	Note
					balance during 2013	(Note 10)	amount drawn down					for doubtful accounts	Item	Value		amount available for loan	
4	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	\$ 888,903	\$ 719,776	\$ 719,776	1.50~2.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,005,132	\$ 16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	803,878	629,804	629,804	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	772,027	599,813	599,813	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	624,211	599,813	599,813	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	494,222	479,850	479,850	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	607,870	449,860	449,860	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	525,113	419,869	419,869	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprise Co., Ltd.	Other receivables	Y	361,989	359,888	359,888	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	312,106	299,907	299,907	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	308,889	299,907	299,907	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	217,324	197,938	197,938	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprise Co., Ltd.	Other receivables	Y	182,362	179,944	179,944	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	151,987	149,953	149,953	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	514,114	119,963	119,963	1.50	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum	Ending balance	Actual	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum	Note
					balance during 2013	(Note 10)	amount drawn down					for doubtful accounts	Item	Value		amount available for loan	
4	Uni-President Enterprises China Holdings Ltd.	Baiyin President Enterprise Co., Ltd.	Other receivables	Y	\$ 92,669	\$ 89,972	\$ 89,972	1.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,005,132	\$ 16,020,530	(Note 4)
4	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	82,026	63,280	63,280	1.50~2.00	2	-	Additional operating capital	-	-	-	4,005,132	16,020,530	(Note 4)
5	KaiYu(BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	332,400	330,239	330,239	-	2	-	Additional operating capital	-	-	-	1,696,991	1,696,991	(Note 5)
5	KaiYu(BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	735,000	-	-	-	2	-	Additional operating capital	-	-	-	1,696,991	1,696,991	(Note 5)
6	Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	894,150	298,050	298,050	1.40~1.76	2	-	Additional operating capital	-	-	-	7,534,420	7,534,420	(Note 6)
6	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	Other receivables	Y	894,150	298,050	298,050	1.46~1.76	2	-	Additional operating capital	-	-	-	7,534,420	7,534,420	(Note 6)
6	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	298,050	298,050	-	-	2	-	Additional operating capital	-	-	-	7,534,420	7,534,420	(Note 6)
6	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	298,050	-	-	-	2	-	Additional operating capital	-	-	-	7,534,420	7,534,420	(Note 6)
7	Fujian Ton Yi Tinplate Co., Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	Other receivables	Y	860,825	860,825	762,445	4.00	2	-	Additional operating capital	-	-	-	931,523	1,863,045	(Note 7)
7	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Shin Industrial Packing Co., Ltd.	Other receivables	Y	344,330	344,330	245,950	4.00	2	-	Additional operating capital	-	-	-	931,523	1,863,045	(Note 7)
7	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	162,327	162,327	162,327	4.00	2	-	Additional operating capital	-	-	-	931,523	1,863,045	(Note 7)
8	Jiangsu Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	319,735	319,735	319,735	4.00	2	-	Additional operating capital	-	-	-	529,969	1,059,939	(Note 7)
8	Jiangsu Ton Yi Tinplate Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	295,140	295,140	49,190	4.00	2	-	Additional operating capital	-	-	-	529,969	1,059,939	(Note 7)
8	Jiangsu Ton Yi Tinplate Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	147,570	147,570	98,380	4.00	2	-	Additional operating capital	-	-	-	529,969	1,059,939	(Note 7)

Number	Name	Name of counterparty	Account	Related parties	Maximum	Ending balance	Actual	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum	Note
					balance during 2013	(Note 10)	amount drawn down					for doubtful accounts	Item	Value		amount available for loan	
8	Jiangsu Ton Yi Tinplate Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 196,760	\$ -	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 529,969	\$ 1,059,939	(Note 7)
8	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co.,Ltd.	Other receivables	Y	147,570	-	-	4.00	2	-	Additional operating capital	-	-	-	529,969	1,059,939	(Note 7)
9	Taizhou Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	88,542	-	-	6.00	2	-	Additional operating capital	-	-	-	1,210,097	1,210,097	(Note 6)
10	President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	Other receivables	Y	1,867,744	1,867,744	1,867,744	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Henan President Enterprise Co., Ltd.	Other receivables	Y	1,111,694	1,087,099	1,087,099	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Jinan President Enterprise Co., Ltd.	Other receivables	Y	1,328,130	1,032,990	1,032,990	3.00~3.50	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Hangzhou Predident Enterprise Co., Ltd.	Other receivables	Y	885,420	885,420	885,420	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprise Co., Ltd.	Other receivables	Y	836,230	836,230	836,230	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	821,473	501,738	501,738	3.00~3.25	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Baiyin President Enterprise Co., Ltd.	Other receivables	Y	793,041	793,041	793,041	3.00~3.50	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	1,095,100	762,445	762,445	3.00~3.25	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	Other receivables	Y	659,146	659,146	659,146	3.00~3.50	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	708,336	639,470	639,470	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum	Ending balance	Actual	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum	Note
					balance during 2013	(Note 10)	amount drawn down					for doubtful accounts	Item	Value		amount available for loan	
10	President Enterprises (China) Investment Corp.	Hainan President Enterprise Co., Ltd.	Other receivables	Y	\$ 742,769	\$ 619,794	\$ 619,794	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,531,865	\$ 18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	371,385	371,385	371,385	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Changchun President Enterprise Co., Ltd.	Other receivables	Y	723,093	280,383	280,383	3.00~3.50	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	372,800	277,924	277,924	3.00~3.50	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	590,280	295,140	295,140	4.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Guiyang President Enterprise Co., Ltd.	Other receivables	Y	324,408	230,701	230,701	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	559,200	122,975	122,975	3.00~3.25	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	652,400	-	-	3.00~4.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	628,290	-	-	3.00~4.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	295,140	-	-	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	279,600	-	-	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	139,800	-	-	3.00~3.25	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	139,800	-	-	4.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum	Ending balance	Actual	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance	Assets pledged		Loan limit per entity	Maximum	Note
					balance during 2013	(Note 10)	amount drawn down					for doubtful accounts	Item	Value		amount available for loan	
10	President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	\$ 98,380	\$ -	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,531,865	\$ 18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	93,200	-	-	4.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
10	President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	46,600	-	-	3.00	2	-	Additional operating capital	-	-	-	4,531,865	18,127,459	(Note 2)
11	President Chain Store Hong Kong Holdings Limited	PresiClerc (Beijing) Supermarket Ltd.	Other receivables	Y	48,000	-	-	2.55	2	-	Additional operating capital	-	-	-	89,415	990,496	(Note 9)
12	Uni-President (Vietnam) Co., Ltd.	Tribeco Bihn Duong Co.,Ltd.	Owners' current account	Y	481,250	205,500	82,200	6.50~8.00	2	-	Additional operating capital	-	-	-	479,500	1,174,801	(Note 8)
12	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Owners' current account	Y	219,200	219,200	114,628	5.50~8.00	2	-	Additional operating capital	-	-	-	479,500	1,174,801	(Note 8)
13	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	34,162	31,405	31,405	7.00	2	-	Investment loan	-	-	-	34,398	34,398	(Note 2)
14	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprise Co., Ltd.	Other receivables	Y	393,520	300,059	300,059	3.00	2	-	Additional operating capital	-	-	-	395,775	395,775	(Note 2)
14	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	Y	98,380	98,380	98,380	3.00	2	-	Additional operating capital	-	-	-	395,775	395,775	(Note 2)
15	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	196,760	196,760	196,760	3.00~3.50	2	-	Additional operating capital	-	-	-	1,461,273	1,461,273	(Note 2)
15	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co.,Ltd.	Other receivables	Y	108,218	108,218	108,218	3.00~3.50	2	-	Additional operating capital	-	-	-	1,461,273	1,461,273	(Note 2)
16	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	491,900	491,900	491,900	3.00~3.50	2	-	Additional operating capital	-	-	-	1,414,599	1,414,599	(Note 2)
17	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprise Co., Ltd.	Other receivables	Y	295,140	295,140	295,140	3.50	2	-	Additional operating capital	-	-	-	295,140	295,140	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2013	Ending balance (Note 10)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
18	Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	Other receivables	Y	\$ 368,925	\$ -	\$ -	3.00~3.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 598,283	\$ 598,283	(Note 2)
19	Kunshan President Enterprises Food Co., Ltd.	Hangzhou Predident Enterprise Co., Ltd.	Other receivables	Y	983,800	983,800	983,800	3.00~3.50	2	-	Additional operating capital	-	-	-	2,095,147	2,095,147	(Note 2)
20	Fuzhou President Enterprises Food Co., Ltd.	Hainan President Enterprise Co., Ltd.	Other receivables	Y	196,760	196,760	196,760	3.00	2	-	Additional operating capital	-	-	-	447,192	447,192	(Note 2)
21	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprise Co., Ltd.	Other receivables	Y	147,570	147,570	147,570	3.00	2	-	Additional operating capital	-	-	-	327,964	327,964	(Note 2)
22	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	BoYu Guangzhou Trading Co., Ltd.	Other receivables	Y	17,217	17,217	17,217	2.00	2	-	Additional operating capital	-	-	-	149,081	149,081	(Note 2)

(Note 1) The code represents the nature of financing activities as follows:

1. Trading partner.
2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; the maximum amount for short-term financing is US\$20,000 thousand; If the company loaning to were foreign subsidiaries, owned 100% directly or indirectly, amount for trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 5) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand; If the company loaning to were foreign subsidiaries owned 100% directly or indirectly both the maximum amount for total loan and the maximum amount for individual trading partner are 150% of its net worth; the loan term is one year but can be extended.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual trading partner is higher of the purchase or sales amount of the most recent year, or 20% of the net worth of Caymen TonYi Industrial Holdings Ltd. for entities that are not trading partners but deemed necessary for financing loans to 100% owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of the net worth of the partner company individually.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND350,000,000 thousand.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual is 10% of its net worth and shall not exceed US\$3,000 thousand.

(Note 10) The maximum amount was approved by the Board of Directors' and equals to the actual account.

(Note 11) Foreign currencies were translated into New Taiwan Dollars. Exchange rate of foreign currency indicated as of report date were as follows: USD:NTD 1:29.81, CNY:NTD 1:4.919, VND:NTD 1:0.00137 and PHP:NTD 1:0.68795



B. The Company provided endorsement and guarantees to the following entities:

Number	Name of endorser	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding ending balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Name of endorsee	Relationship (Note1)											
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	\$ 43,103,662	\$ 1,840,000	\$ 1,800,000	\$ 1,430,000	\$ -	2	\$ 86,207,324	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	43,103,662	2,623,200	1,700,000	5,300	-	2	86,207,324	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	43,103,662	1,500,000	1,500,000	920,000	-	2	86,207,324	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President (Thailand) Ltd.	3	43,103,662	806,735	776,475	548,100	-	1	86,207,324	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	43,103,662	359,100	357,660	-	-	-	86,207,324	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.etc.	2 · 3 · 6	43,103,662	288,721	60,000	-	-	-	86,207,324	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	34,384,329	4,348,550	4,348,550	3,096,740	-	13	34,384,329	N	N	N	(Note 4)
2	Nanlien International Corp.	Tung Chang Enterprises Corp.	3	613,245	11,100	11,100	3,700	-	1	1,226,489	N	N	N	(Note 5)
2	Nanlien International Corp.	Hui- Sheng Enterprises Corp.	3	613,245	7,000	7,000	-	-	1	1,226,489	N	N	N	(Note 5)
2	Nanlien International Corp.	Sheng-Miao Industrial Copr.	1	613,245	3,600	3,600	-	-	-	1,226,489	N	N	N	(Note 5)
2	Nanlien International Corp.	Tung Lien Enterprises Corp.	1	613,245	2,000	2,000	1,600	-	-	1,226,489	N	N	N	(Note 5)
3	President Tokyo Corp.	President Tokyo Auto Leasing Corp.	3	1,500,000	130,000	100,000	-	-	14	1,500,000	N	N	N	(Note 6)
4	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinline Co., Ltd.	3	13,614,032	1,222,005	1,222,005	1,222,005	-	6	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Kunshan Ton Yi Industrial Co., Ltd.	3	13,614,032	1,072,354	1,072,354	1,072,354	-	6	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Beijing Ton Yi Industrial Co., Ltd.	3	13,614,032	1,032,982	1,032,982	1,032,982	-	5	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinline Co., Ltd.	3	13,614,032	819,638	819,638	819,638	-	4	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	13,614,032	711,714	711,714	676,872	-	4	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Huizhou Ton Yi Industrial Co., Ltd.	3	13,614,032	617,798	617,798	551,691	-	3	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Packing Co., etc.	3	13,614,032	894,150	470,710	470,710	-	2	13,614,032	N	N	Y	(Note 7)
4	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	13,614,032	248,276	-	-	-	-	13,614,032	N	N	N	(Note 7)
5	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	4,747,975	50,000	-	-	-	-	11,869,938	N	N	N	(Note 8)
5	President Chain Store Corp.	Qware Communications Corp.	3	4,747,975	21,770	-	-	-	-	11,869,938	N	N	N	(Note 8)
5	President Chain Store Corp.	Uni-President Department Stores Corp.	3	4,747,975	2,172	-	-	-	-	11,869,938	N	N	N	(Note 8)
5	President Chain Store Corp.	Mister Donut Shanghai Co.,Ltd.	3	4,747,975	104,377	104,377	-	-	-	11,869,938	N	N	Y	(Note 8)
6	President Fair Development Corp.	President Century Corp.	3	3,035,715	200,000	200,000	124,000	-	3	6,071,431	N	N	N	(Note 9)
7	President International Development Corp.	Ton Yu Investment Inc.	3	2,718,192	250,000	-	-	-	-	6,795,479	N	N	N	(Note 10)

Number	Name of endorsers	Name of endorsees	Endorsee		Highest balance during the period	Outstanding ending balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated		Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
			Relationship (Note1)	Endorsement limit for a single entity					amount to net worth of the company	Maximum amount of endorsement				
8	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	\$ 42,708	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	3	\$ 106,769	N	N	N	(Note 11)
9	President Century Corp.	President Fair Development Corp.	3	2,107,435	600,000	600,000	600,000	-	57	2,634,294	N	N	N	(Note 12)
10	President Enterprises (China) Investment Corp.	Jinmailing Beverage (Beijing) Co., Ltd.	6	13,595,595	1,455,385	1,455,385	392,576	-	3	45,318,649	N	N	Y	(Note 13)
10	President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	3	13,595,595	491,900	-	-	-	-	45,318,649	N	N	Y	(Note 13)
10	President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	13,595,595	54,109	54,109	-	-	-	45,318,649	N	N	Y	(Note 13)
11	Chengdu Ton Yi Industrial Packing Co.,Ltd.	Wuxi Ton Yi Industrial Packing Co.,Ltd.	3	313,753	49,190	-	-	-	-	313,753	N	N	Y	(Note 14)
12	Uni-President(Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd	6	1,468,501	816,958	679,958	389,059	-	23	2,937,002	N	N	N	(Note 15)
12	Uni-President(Vietnam) Co., Ltd.	North Tribeco Joint Stok Company	6	1,468,501	115,738	115,738	56,170	-	4	2,937,002	N	N	N	(Note 15)
12	Uni-President(Vietnam) Co., Ltd.	Uni-President (Vietnam) Aquatic breeding Co., Ltd	6	1,468,501	57,869	57,869	40,567	-	2	2,937,002	N	N	N	(Note 15)
13	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	1,095,955	639,470	639,470	-	-	18	3,653,182	N	N	Y	(Note 16)
14	President Packaging Corp.	President Packaging Holdings Ltd.	2	343,865	60,000	-	-	-	-	687,729	N	N	N	(Note 17)

(Note 1) The following code represents the relationship with Company:

- 1.Trading partner.
- 2.Majority owned subsidiary.
- 3.The Company and subsidiary owns over 50% ownership of the investee company.
- 4.A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
- 5.Guaranteed by the Company according to the construction contract.
- 6.An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies were translated into New Taiwan Dollars. Exchange rate of foreign currency indicated as of December 31, 2013 are as follows: USD:NTD 1:29.81, CNY:NTD 1:4.919, VND:NTD1:0.00137 and PHP:NTD 1:0.68795.

(Note 3) The total amount of transactions of endorsement equal to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equal to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement for President Tokyo Corp. is \$1,500,000, the limit of endorsement for any single entity is \$1,500,000, and all of the related transactions are to be meeting for reference.

(Note 7) The total amount of transactions of endorsement equal to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equal to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equal to 100% of its net worth for President Fair Development Corp. the limit of endorsement for any single entity is 50% of its net worth, and all submitted to the stockholders' meeting for reference.

(Note 10)The total amount of transactions of endorsement equal to 50% of its net worth for President International Development Corporation, the limit of endorsement for any single entity is 20% of its net worth, and all of the submitted to the stockholders' meeting for reference.

(Note 11)The total amount of transactions of endorsement equal to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the be submitted to the Board of Directors' meeting for reference.

(Note 12)The total amount of transactions of endorsement equal to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the submitted to the stockholders' meeting for reference.

(Note 13)The total amount of transactions of endorsement equal to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 14)The limit of transactions of endorsement between the subsidiaries of Cayman Ton Yi Industrial Holdings Ltd. in Mainland China is 100% of the subsidiaries' net worth.

(Note 15)The total amount of transactions of endorsement equal to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

(Note 16)The total amount of transactions of endorsement equal to 60% of its net worth for Wuhan President Enterprises Food Co., Ltd, the limit of endorsement for any single entity is 20% of its net worth, and all of related transactions are to be submitted to the stockholders' meeting for reference.

(Note 17) The total amount of transactions of endorsement equal to 100% of its net worth for President Packaging Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

C. The balance of securities held as of December 31, 2013 are summarized as follows (not including subsidiaries, associates and joint ventures):

Investor	Type and name of securities	Relationship with the issuer	General ledger account(Note3)	Ending balance					
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note	
	Beneficiary Certificates :								
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	—	1	36,739	\$ 600,000	—	\$ 600,048	—	
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	—	1	40,521	600,000	—	600,045	—	
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	—	1	42,441	600,000	—	600,042	—	
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	—	1	43,245	600,000	—	600,043	—	
Uni-President Enterprises Corp.	FSITC Money Market Fund	—	1	3,442	600,000	—	600,045	—	
	Stock :								
Uni-President Enterprises Corp.	Q-Ware Systems & Services Corp.etc.	—	7	3,899	6,150	—	6,150	—	
Uni-President Enterprises Corp.	The Chinese Pro. Baseball Corp. etc.	—	9	39,873	381,414	—	—	—	
	Beneficiary Certificates :								
Cayman President Holdings Ltd.	Asia Equity Fund	—	1	50	1,484,289	—	1,484,289	—	
	Bonds :								
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	—	297,037	—	297,037	—	
	Beneficiary Certificates :								
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	1	43	1,200,494	—	1,200,494	—	
	Stock :								
Nanlien International Corp.	Union Chinese Corp. etc	—	7	5,085	64,210	—	64,210	—	
	Beneficiary Certificates :								
President International Development Corp.	UPAMC Asia BRIC Fund.	—	1	1,000	11,340	—	11,340	—	
	Stock :								
President International Development Corp.	Sincere Navigation Corp. etc	—	1	1,766	79,590	—	79,590	—	
	Convertible Bonds :								
President International Development Corp.	Mega Financial Holding Co., Ltd. etc.	—	1	575	60,411	—	60,411	—	

Investor	Type and name of securities	Relationship with the issuer	General ledger account(Note3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
President International Development Corp.	Chunghwa Telecom Corp.	—	7	5,344	\$ 497,491	0.07	\$ 497,491	—
President International Development Corp.	TWi Pharmaceuticals, Inc. etc	—	7	8,365	597,268	-	597,268	—
	Beneficiary Certificates :							
President International Development Corp.	Even Star Fund	—	9	-	63,548	-	-	—
	Stock :							
President International Development Corp.	Development International Investment Corporation etc.	—	9	70,075	664,623	-	-	(Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	177,579	0.04	177,579	—
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation	Director etc.	9	828	-	-	-	—
	Beneficiary Certificates :							
President Chain Store Corp.	Mega Dimond Money Market Fund	—	1	138,941	1,700,000	-	1,700,000	—
President Chain Store Corp.	UPAMC James Bond Money Market Fund	—	1	91,840	1,500,000	-	1,500,000	—
President Chain Store Corp.	Yuanta Polaris Wan Tai Money Market Fund	—	1	91,166	1,350,000	-	1,350,000	—
President Chain Store Corp.	JIH Sun Money Market Fund	—	1	83,007	1,200,000	-	1,200,000	—
	Stock :							
President Chain Store Corp.	Career Inpek Co. etc	—	7	1,788	189,695	-	189,695	—
President Chain Store Corp.	PK Venture Capital Corp. etc.	—	9	7,239	42,981	-	-	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc. etc	—	9	29,045	167,673	-	-	—
	Bills Under Repurchase Agreement :							
ScinoPharm Taiwan Ltd.	International Bills Finance Co., Ltd. etc.	—	12	-	132,904	-	132,904	—
	Beneficiary Certificates :							
Ton Yu Investment Inc.	UPAMC James Bond Money Market Fund	—	1	180	2,947	-	2,947	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account(Note3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Ton Yu Investment Inc.	Cayenne Entertainment Technology Co., Ltd. etc.	—	7	3,523	\$ 304,595	-	\$ 304,595	—
Ton Yu Investment Inc.	DaBomb Protein Corp. etc	—	9	2,303	62,871	-	-	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	55,552	2.99	55,552	—
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	7	26,193	130,117	11.91	130,117	—
	Beneficiary Certificates :							
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund	—	7	28	1,576,998	-	1,574,833	—
	Stock :							
Uni-President Foodstuff (BVI)	Dalian Beiliang Logistics Services Corp.	—	7	-	3,368	10.10	3,368	—
	Commodity Transaction Advisor :							
President (B.V.I) International Investment Holdings Ltd.	Winton Futures Fund etc.	—	1	278	262,368	-	262,368	—
	Convertible Bonds :							
President (B.V.I) International Investment Holdings Ltd.	Asia Cement Corp.	—	1	50	147,967	-	147,967	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Templeton Global Total Return Fund	—	7	435	238,829	-	238,829	—
President (B.V.I.) International Investment Holdings Ltd.	PIMCO GIS Income Fund	—	7	929	292,212	-	292,212	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Accuray Inc.	—	7	1,468	380,652	1.96	380,652	—
President (B.V.I.) International Investment Holdings Ltd.	YuanShengTai Dairy Farm Ltd. etc	—	7	122,328	531,885	-	531,885	—
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	9	77,582	449,621	-	-	—
President Enterprises (China) Investment Corp.	Kunshan Sanwa Food Industry Co., Ltd.	—	9	-	3,603	15.00	-	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account(Note3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,649	\$ 177,084	1.80	\$ 177,084	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	531,252	5.40	531,252	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,649	177,084	1.80	177,084	—
	Bond Under Repurchase Agreement :							
President Nisshin Corp. etc	Mega Bills Finance Corp. etc.	—	12	—	56,864	—	56,864	—
	Beneficiary Certificates :							
President Starbucks Coffee Corp.etc.	Federal Money Market Fund etc	—	1	187,561	2,437,418	—	2,437,418	—
	Stock :							
Tone Sang Construction Corp.etc.	Southern Scinece Joint Development Co., Ltd. etc.	—	7	2,975	171,132	—	171,132	—

(Note 1) 16,000,000 shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan..

(Note 2) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of December 31, 2013 are as follows: USD: NTD 1:29.81, CNY: NTD 1:4.919, VND: NTD1:0.00137 and PHP: NTD 1:0.8795

(Note 3) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investment
12. Cash equivalent

D. The cumulative buying or selling amount of specific security exceeding the lowers of \$300,000 or 20 percent of the contributed capital:

Investor	Type and name of securities	General ledger account (Note)	Name of the counter-account	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	1	-	-	30,807	\$ 500,000	122,652	\$ 2,000,000	( 116,720)	\$ 1,901,332	(\$ 1,900,000)	\$ 1,332	-	\$ -	36,739	\$ 600,000
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	-	-	87,939	1,300,000	( 47,418)	700,351	( 700,000)	351	-	-	40,521	600,000
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	1	-	-	-	-	85,003	1,200,000	( 42,562)	600,289	( 600,000)	289	-	-	42,441	600,000
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	1	-	-	-	-	86,615	1,200,000	( 43,370)	600,291	( 600,000)	291	-	-	43,245	600,000
Uni-President Enterprises Corp.	FSITC Money Market Fund	1	-	-	-	-	6,894	1,200,000	( 3,452)	600,280	( 600,000)	280	-	-	3,442	600,000
	Bills Under Repurchase Agreement :															
Uni-President Enterprises Corp.	China Bills Finance Co., Ltd.	12	-	-	-	102,926	-	11,348,827	-	11,420,254	( 11,419,802)	452	-	-	-	31,951
Uni-President Enterprises Corp.	International Bills Finance Corp.	12	-	-	-	-	-	3,188,132	-	3,188,326	( 3,188,132)	194	-	-	-	-
Uni-President Enterprises Corp.	Mega Bills Finance Corp.	12	-	-	-	-	-	2,360,588	-	2,360,761	( 2,360,588)	173	-	-	-	-
	Stock :															
Uni-President Enterprises Corp.	TTET Union Corp.	11	-	-	47,991	876,969	12,278	646,730	-	-	-	-	-	70,876	60,269	1,594,575
Cayman President Holdings Ltd.	Cargill President Holdings Pte Ltd.	11	(Note 3)	-	15,280	695,130	-	-	( 15,280)	910,841	( 731,275)	179,566	-	36,145	-	-
	Beneficiary Certificates :															
President Chain Store Corp.	Mega Dimond Money Market Fund	1	-	-	-	-	278,279	3,400,000	( 139,338)	1,704,860	( 1,700,000)	4,860	-	-	138,941	1,700,000
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	98,579	1,600,000	201,901	3,290,000	( 208,640)	3,400,162	( 3,390,000)	10,162	-	-	91,840	1,500,000
President Chain Store Corp.	JIH Sun Money Market Fund	1	-	-	-	-	166,381	2,400,000	( 83,374)	1,205,306	( 1,200,000)	5,306	-	-	83,007	1,200,000
President Chain Store Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	91,746	1,350,000	91,166	1,350,000	( 91,746)	1,358,587	( 1,350,000)	8,587	-	-	91,166	1,350,000
President Chain Store Corp.	Federal Money Market Fund	1	-	-	-	-	70,094	900,000	( 70,094)	903,080	( 900,000)	3,080	-	-	-	-
President Chain Store Corp.	Taishin 1699 Money Market Fund	1	-	-	76,168	1,000,000	-	-	( 76,168)	1,000,503	( 1,000,000)	503	-	-	-	-
President Chain Store Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	64,371	850,000	-	-	( 64,371)	855,291	( 850,000)	5,291	-	-	-	-
	Stock :															
President Chain Store Corp.	Innolux Display Corp.	7	-	-	18,557	289,489	-	-	( 18,557)	312,030	( 289,489)	22,541	-	-	-	-
	Bills Under Repurchase Agreement :															
ScinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd.	12	-	-	-	-	-	3,190,187	-	3,140,570	( 3,140,216)	354	-	-	-	49,971
ScinoPharm Taiwan Ltd.	International Bills Finance Corp.	12	-	-	-	-	-	3,419,848	-	3,337,292	( 3,336,915)	377	-	-	-	82,933
ScinoPharm Taiwan Ltd.	Mega Bills Finance Corp.	12	-	-	-	85,794	-	3,226,344	-	3,312,540	( 3,312,138)	402	-	-	-	-
ScinoPharm Taiwan Ltd.	Taishin International Bank	12	-	-	-	59,962	-	621,777	-	681,832	( 681,739)	93	-	-	-	-
	Stock :															
ScinoPharm Taiwan Ltd.	SPTInternationalLtd.	11	Capital increase	-	43,545	1,239,905	13,480	399,205	-	-	-	-	-	( 46,870)	57,025	1,592,240
SPT International Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	11	Capital increase	-	-	895,290	-	385,040	-	-	-	-	-	( 120,021)	-	1,160,309
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	47,282,000	38,517,811	9,800,000	3,106,878	-	-	-	-	-	5,968,955	57,082,000	47,593,644
Uni-President Enterprises China Holdings Ltd.	WantWant China Holdings Limited	7	-	-	46,907	1,892,933	-	-	( 46,907)	2,008,229	( 607,166)	1,401,063	-	( 1,285,767)	-	-
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	11	Capital increase	-	2,003,078	39,129,310	747,240	2,919,987	-	-	-	-	-	5,989,442	2,750,318	48,038,739

Investor	Type and name of securities	General ledger account (Note)	Name of the counter-account	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
President Starbucks Coffee Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	-	\$ -	69,410	\$ 920,000	( 61,885)	\$ 820,365	(\$ 820,000)	\$ 365	-	\$ -	7,525	\$ 100,000
President Starbucks Coffee Corp.	Federal Money Market Fund	1	-	-	7,795	100,000	42,696	550,000	( 38,871)	500,585	( 500,000)	585	-	-	11,620	150,000
President Starbucks Coffee Corp.	Fuh Hwa Money Market Fund	1	-	-	7,116	100,000	40,419	570,000	( 40,462)	570,483	( 570,000)	483	-	-	7,073	100,000
President Starbucks Coffee Corp.	Yuanta De-Bao Money Market Fund	1	-	-	8,567	100,000	37,976	445,000	( 38,030)	445,547	( 445,000)	547	-	-	8,513	100,000
President Starbucks Coffee Corp.	FSITC Taiwan Money Market Fund	1	-	-	4,042	60,000	36,914	550,000	( 34,260)	510,487	( 510,000)	487	-	-	6,696	100,000
President Starbucks Coffee Corp.	JIH Sun Money Market Fund	1	-	-	6,962	100,000	34,688	500,000	( 34,733)	500,644	( 500,000)	644	-	-	6,917	100,000
President Starbucks Coffee Corp.	Fubon Chi-Hsiang Money Market	1	-	-	-	-	28,731	440,000	( 22,212)	340,185	( 340,000)	185	-	-	6,519	100,000
President Starbucks Coffee Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	24,545	400,000	( 19,647)	320,168	( 320,000)	168	-	-	4,898	80,000
President Starbucks Coffee Corp.	Capital Money Market Fund	1	-	-	-	-	24,174	380,000	( 24,174)	380,226	( 380,000)	226	-	-	-	-
Retail Support International Corp.	Capital Money Market Fund	1	-	-	3,874	60,679	112,947	1,773,600	( 106,900)	1,678,393	( 1,677,911)	482	-	9	9,921	156,377
Retail Support International Corp.	UPAMC James Bond Money Market Fund	1	-	-	3,876	62,904	73,007	1,186,150	( 75,836)	1,232,292	( 1,231,950)	342	-	( 3)	1,047	17,101
Retail Support International Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	38,512	505,900	( 38,512)	505,958	( 505,900)	58	-	-	-	-
Retail Support International Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	20,192	300,000	( 20,192)	300,061	( 300,000)	61	-	-	-	-
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	6,822	90,088	91,932	1,218,000	( 90,472)	1,199,005	( 1,198,000)	1,005	-	( 26)	8,282	110,062
Qware Systems & Services Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	3,402	50,048	61,021	901,000	( 58,005)	856,737	( 856,000)	737	-	( 16)	6,418	95,032
Qware Systems & Services Corp.	Fuh Hwa Money Market Fund	1	-	-	4,130	58,042	31,420	443,000	( 27,059)	381,430	( 381,000)	430	-	13	8,491	120,055
	Stock :															
President(B.V.I) International Investment Holdings Ltd.	President Life Sciences Cayman Co.,Ltd.	11	(Note 1)	(Note 2)	-	-	27,125	653,924	-	-	-	-	( 26,000)	( 606,269)	1,125	47,655
	Beneficiary Certificates :															
Ton Yu Investment Inc.	UPAMC James Bond Money Market Fund	1	-	-	35	572	32,074	521,430	( 31,929)	519,620	( 519,056)	564	-	1	180	2,947
	Stock :															
President Life Sciences Co., Ltd.	President Life Sciences Cayman Co.,Ltd.	11	(Note 1)	(Note 2)	27,125	637,139	-	-	( 27,125)	648,329	( 659,694)	( 11,365)	-	22,555	-	-
Uni-President Hong Kong Holdings Ltd.	President Enterprises (China) Investment Corp.	11	Capital increase	-	-	36,551,600	-	2,917,838	-	-	-	-	-	5,849,211	-	45,318,649
President Enterprises (China) Investment Corp.	Guiyang President Enterprises Food Co., Ltd.	11	Capital increase	-	-	84,502	-	550,665	-	-	-	-	-	( 17,002)	-	618,165
President Enterprises (China) Investment Corp.	Jinan President Enterprise Co., Ltd.	11	Capital increase	-	-	148,089	-	369,254	-	-	-	-	-	63,794	-	581,137
President Enterprises (China) Investment Corp.	Sanxi President Enterprise Food Co., Ltd.	11	Capital increase	-	-	142,179	-	360,707	-	-	-	-	-	( 19,188)	-	483,698
President Enterprises (China) Investment Corp.	Uni-President Enterprise (Inner Mongolia) Co., Ltd.	11	Capital increase	-	-	-	-	363,187	-	-	-	-	-	( 13,911)	-	349,276
President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	11	Capital increase	-	-	-	-	454,956	-	-	-	-	-	65,782	-	520,738
President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	11	Capital increase	-	-	95,591	-	393,087	-	-	-	-	-	65,598	-	554,276



Investor	Type and name of securities	General ledger account (Note)	Name of the counter-account	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Wuhan President Enterprises Food Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	11	Capital increase	-	- \$	-	\$ 480,346	-	\$	-	\$	-	(\$ 1,939)	-	\$	478,407
Zhengzhou President Enterprises Co., Ltd.	Beijing Uni-President Enterprise Drink & Food Co., Ltd.	11	Capital increase	-	-	-	425,385	-	-	-	-	-	4,778	-	-	430,163
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	11	Capital increase	-	6,000	177,353	102,500	3,055,013	-	-	-	-	71,500	2,541,763	180,000	5,774,129
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	11	Capital increase	-	6,000	177,353	102,500	3,055,013	-	-	-	-	71,500	2,541,763	180,000	5,774,129
Cayman Ton Yi (China) Holdings Limited	Beijing Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	-	894,150	-	-	-	-	-	( 43,552)	-	-	850,598
Cayman Ton Yi (China) Holdings Limited	Kunshan Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	-	894,150	-	-	-	-	-	27,253	-	-	921,403
Cayman Ton Yi (China) Holdings Limited	Huizhou Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	177,353	-	715,320	-	-	-	-	( 5,940)	-	-	886,733
Cayman Ton Yi (China) Holdings Limited	Chengdu Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	339,404	-	551,393	-	-	-	-	( 7,789)	-	-	883,008

(Note ) The code number explanation is as follows:

1. Financial assets held for trading
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Long-term equity investments accounted for under the equity method
12. Cash equivalents

(Note 1) The shares of President Life Sciences (Cayman) Co., Ltd. sold to President (BVI) International Holdings Ltd. by President Life Sciences Co., Ltd.

(Note 2) All are subsidiaries of Uni-President Enterprises Corp.

(Note 3) Cargill International Trading Pte.,Ltd.

(Note 4) Foreign currencies were translated into New Taiwan Dollars. Exchange rate of foreign currency for beginning balance as at January 1, 2013 are as follows ( USD:NTD 1:29.04, CYN:NTD 1:4.66), Additions and disposals were translated using the exchange rate as at December 31, 2013 (USD:NTD 1:29.81, CYN:NTD 1:4.919), Gains and losses on disposal were translated using average exchange rate for the twelve-month period ended December 31, 2013 (USD:NTD 1:29.69, CYN:NTD1:4.833).

E. Acquisition of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital:

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of salers	Transfer Day	Amount	Basis for price determination	Reason for acquisition	Other terms
ScinoPharm Taiwan Ltd.	Construction of Injectable Plant Facility	6. 2012~12. 2013	about \$640, 808	\$ 72, 063	China Ecotek Corp. etc	—	—	—	—	\$ -	Negotiation	Building for business use	None
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Phase II of plant construction	11. 2012~12. 2013	546, 182	329, 411	Jiangsu Qian Construction Group Co., Ltd. etc.	—	—	—	—	-	Negotiation	Building for business use	None

F. Disposal of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital: None.

G. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital:

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 7,231,138)	(17)	(Note 1)	\$ -	(Note 1)	\$ 827,696	18	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	( 6,460,181)	(5)	(Note 1)	-	(Note 1)	397,785	9	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 3,552,625)	(8)	(Note 1)	-	(Note 1)	388,255	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	( 2,720,335)	(6)	(Note 1)	-	(Note 1)	344,207	7	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,339,308)	(3)	(Note 1)	-	(Note 1)	237,756	5	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,191,812)	(3)	(Note 1)	-	(Note 1)	200,839	4	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 862,236)	(2)	(Note 1)	-	(Note 1)	173,826	4	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 708,515)	(2)	(Note 1)	-	(Note 1)	77,012	2	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	( 644,552)	(2)	(Note 1)	-	(Note 1)	54,634	1	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 622,661)	(1)	(Note 1)	-	(Note 1)	25,815	1	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 541,065)	(1)	(Note 1)	\$ -	(Note 1)	\$ 85,198	2	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 492,972)	(1)	(Note 1)	-	(Note 1)	69,096	2	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 479,070)	(1)	(Note 1)	-	(Note 1)	70,961	2	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 420,638)	(1)	(Note 1)	-	(Note 1)	42,151	1	-
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 320,052)	(1)	(Note 1)	-	(Note 1)	15,073	-	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 256,935)	(1)	(Note 1)	-	(Note 1)	4,441	-	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	198,149	1	(Note 1)	-	(Note 1)	( 2,498)	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 248,175)	(1)	(Note 1)	-	(Note 1)	42,858	1	-
Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 232,001)	(1)	(Note 1)	-	(Note 1)	32,462	1	-
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	(Sales)	( 199,058)	-	(Note 1)	-	(Note 1)	31,777	1	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 173,536)	-	(Note 1)	\$ -	(Note 1)	\$ 6,480	-	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 172,516)	-	(Note 1)	-	(Note 1)	5,988	-	-
Uni-President Enterprises Corp.	He-Zhi Enterprises Cporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 151,028)	-	(Note 1)	-	(Note 1)	5,820	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 141,499)	-	(Note 1)	-	(Note 1)	24,356	1	-
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 139,082)	-	(Note 1)	-	(Note 1)	5,655	-	-
Uni-President Enterprises Corp.	Wei-Tong Enterprises Cporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 134,219)	-	(Note 1)	-	(Note 1)	8,977	-	-
Uni-President Enterprises Corp.	Chi-Chyang Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 125,533)	-	(Note 1)	-	(Note 1)	4,418	-	-
Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 125,217)	-	(Note 1)	-	(Note 1)	2,954	-	-
Uni-President Enterprises Corp.	Kun-Fu Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 123,138)	-	(Note 1)	-	(Note 1)	4,785	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	Zhen-Yuan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 103,271)	-	(Note 1)	\$ -	(Note 1)	\$ 3,354	-	-
Uni-President Enterprises Corp.	Hui-Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 102,656)	-	(Note 1)	-	(Note 1)	14,638	-	-
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 102,225)	-	(Note 1)	-	(Note 1)	7,579	-	-
Uni-President Enterprises Corp.	Xian-Jin Food Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 100,423)	-	(Note 1)	-	(Note 1)	7,193	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	924,829	4	(Note 1)	-	(註1)	( 70,569)	(5)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	340,190	1	(Note 1)	-	(註1)	( 28,084)	(2)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	199,809	1	(Note 1)	-	(註1)	( 19,018)	(1)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	644,552	70	Closes its accounts 30 ~60 days after the end of each month	-	-	( 54,634)	(68)	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 403,572)	(19)	Closes its accounts 15 ~60 days after the end of each month	-	-	74,520	23	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 199,809)	(9)	One month	-	-	19,018	6	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 1,009,692)	(43)	Closes its accounts 15~60 days after the end of each month	\$ -	-	\$ 29,467	42	-
Nanlien International Corp.	Lien Song Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 244,528)	(10)	Closes its accounts 12 days after the end of each month	-	-	6,916	10	-
Nanlien International Corp.	Huei Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 113,341)	(5)	Closes its accounts 15~60 days after the end of each month	-	-	22,229	32	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 418,440)	(22)	Closes its accounts 30~90 days after the end of each month	-	-	38,550	29	-
Tait Marketing & Distribution Co., Ltd.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 155,825)	(8)	Closes its accounts 30~90 days after the end of each month	-	-	20,473	15	-
Tait Marketing & Distribution Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	320,052	19	Closes its accounts 30 days after the end of each month	-	-	( 15,073)	(12)	-
President Enterprises (China) Investment Corp.	Shanghai E & P Trading Co., Ltd.	An investee company accounted for under the equity method by the investor	Purchases	204,560	100	Closes its accounts 30 days after the end of each month	-	-	-	-	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 340,190)	(29)	Closes its accounts 30 days after the end of each month	-	-	28,084	13	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 2,763,907)	(100)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 456,566	100	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	( 924,829)	(99)	One month	-	-	70,569	97	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method	(Sales)	( 7,682,087)	(36)	50 days after shipping	-	-	669,360	49	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 242,904)	(1)	Closes its accounts 30 days after the end of each month	-	-	23,729	2	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 188,798)	(1)	50 days after shipping	-	-	21,832	2	-
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 141,440)	(1)	30 days after shipping	-	-	18,129	1	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	13,504,098	16	Closes its accounts 30 ~40 days after the end of each month	-	-	( 1,560,158)	(13)	-
President Chain Store Corp.	President Musashino Corp.	An investee company accounted for under the equity method	Purchases	2,763,907	3	Closes its accounts 45 days after the end of each month	-	-	( 456,566)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	2,087,108	2	Closes its accounts 30 days after the end of each month	-	-	( 155,373)	(1)	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company accounted for under the equity method by the investor	Purchases	967,802	1	Closes its accounts 30 ~60 days after the end of each month	-	-	( 79,098)	(1)	-



Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	\$ 818,067	-	Closes its accounts 10 ~54 days after the end of each month	\$ -	-	(\$ 82,994)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	418,440	-	Closes its accounts 30 ~90 days after the end of each month	-	-	( 38,550)	-	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	403,572	-	Closes its accounts 15 ~60 days after the end of each month	-	-	( 74,520)	(1)	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	402,328	-	Closes its accounts 10 ~54 days after the end of each month	-	-	( 29,598)	-	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method by the investor	Purchases	359,434	-	Closes its accounts 45 days after the end of each month	-	-	( 34,829)	-	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	273,605	-	Closes its accounts 30 ~65 days after the end of each month	-	-	( 79,364)	(1)	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	261,542	-	Closes its accounts 30 ~60 days after the end of each month	-	-	( 28,437)	-	-
President Chain Store Corp.	Qware Communications Corp.	An investee company accounted for under the equity method by the investor	Purchases	216,307	-	Closes its accounts 35 days after the end of each month	-	-	( 37,891)	-	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company accounted for under the equity method by the investor	Purchases	192,739	-	Closes its accounts 50 days after the end of each month	-	-	( 36,100)	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
President Chain Store Corp.	President Transnet Corp.	An investee company accounted for under the equity method	Purchases	\$ 148,441	-	Closes its accounts 60 days after the end of each month	\$ -	-	(\$ 29,176)	-	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company accounted for under the equity method by the investor	Purchases	117,918	-	Closes its accounts 30 ~60 days after the end of each month	(Note 2)	-	( 35,005)	-	-
ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. Accounted for under the equity method	Purchases	228,243	12	After checking before reception 90 days	-	-	( 53,868)	(25)	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 750,040)	(73)	Closes its accounts 30 days after the end of each month	-	-	99,962	57	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 148,441)	(2)	Closes its accounts 60 days after the end of each month	-	-	29,176	3	-
President Starbucks Coffee Corp.	Tung Chang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	689,363	28	Closes its accounts 30 days after the end of each month	-	-	( 66,591)	(20)	-
President Starbucks Coffee Corp.	Uni-President Enterprises Corp.	The Company	Purchases	199,058	9	Closes its accounts 30 days after the end of each month	-	-	( 31,777)	(10)	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 1,382,861)	(36)	Closes its accounts 30 ~80 days after the end of each month	-	-	236,627	37	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 402,328)	(10)	Closes its accounts 10 ~54 days after the end of each month	-	-	29,598	5	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company accounted for under the equity method by the investor	(Sales)	(\$ 236,418)	(6)	Closes its accounts 180 days after the end of each month	\$ -	-	\$ 236,418	37	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,382,861	23	Closes its accounts 30 ~80 days after the end of each month	-	-	( 236,627)	(6)	-
Wisdom Distribution Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 117,918)	(11)	Closes its accounts 30 ~60 days after the end of each month	-	-	35,005	6	-
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 192,739)	(22)	Closes its accounts 50 days after the end of each month	-	-	36,100	43	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 220,097)	(90)	Closes its accounts 60 days after the end of each month	-	-	44,915	98	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 208,393)	(26)	Closes its accounts 45 ~60 days after the end of each month	-	-	29,393	27	-
Mech-President Corp.	President Logistics International Co., Ltd.	An investee company of Uni-President Cold Chain Corp. accounted for under the equity method	(Sales)	( 131,808)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Mech-President Corp.	Chieh Shun Transport Corp.	An investee company of Uni-President Cold Chain Corp. accounted for under the equity method	(Sales)	( 117,359)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 359,434)	(49)	Closes its accounts 45 days after the end of each month	-	-	34,829	75	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 2,087,108)	(29)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 155,373	24	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,529,477)	(20)	77 days after shipping	-	-	226,393	34	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 663,980)	(9)	38 days after shipping	-	-	71,282	11	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 442,164)	(6)	12 days after shipping	-	-	4,854	1	-
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 368,519)	(5)	Closes its accounts 80 days after the end of each month	-	-	78,821	12	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 339,191)	(4)	56 days after shipping	-	-	49,156	7	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 210,068)	(3)	17 days after shipping	-	-	7,422	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	(Sales)	( 180,382)	(2)	12 days after shipping	-	-	3,412	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	(Sales)	( 148,200)	(2)	12 days after shipping	-	-	2,062	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	(Sales)	(\$ 147,250)	(2)	12 days after shipping	\$ -	-	\$ 3,180	-	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	(Sales)	( 141,936)	(2)	25 days after shipping	-	-	6,756	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	(Sales)	( 132,225)	(2)	12 days after shipping	-	-	4,090	1	-
Tung Ang Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 114,252)	(1)	12 days after shipping	-	-	3,788	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	6,460,181	100	(Note 3)	-	-	( 397,785)	(100)	-
President Pharmaceutical (Hong Kong) Holdings Limited	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	236,418	100	Closes its accounts 180 days after the end of each month	-	-	( 236,418)	(100)	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 967,802)	(16)	Closes its accounts 30 ~60 days after the end of each month	-	-	79,098	28	-
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	( 228,243)	(99)	90 days after shipping	-	-	53,868	99	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 248,175	80	Two months	\$ -	-	(\$ 42,858)	(98)	-
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	141,499	99	Closes its accounts 60 days after the end of each month	-	-	( 24,356)	(98)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 270,755)	(77)	Closes its accounts 15 ~20 days after the end of each month	-	-	20,910	73	-
Tung Yi Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 101,338)	(17)	Closes its accounts 70 days after the end of each month	-	-	17,987	-	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	541,065	90	Closes its accounts 60 days	-	-	( 85,198)	(99)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	232,001	95	Closes its accounts 60 days after the end of each month	-	-	( 32,462)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	479,070	48	Closes its accounts 60 days	-	-	( 70,961)	(54)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 818,067)	(53)	Closes its accounts 10 ~54 days after the end of each month	-	-	82,994	34	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	1,009,692	66	Closes its accounts 15 ~60 days after the end of each month	-	-	( 29,467)	(25)	-
Lien Bo Enterprises Corp.	Union Chinese Corp.	Same Chairman with Nanlien International Corp.	Purchases	222,363	15	Closes its accounts 35 days after the end of each month	-	-	( 44,787)	(39)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Lien Song Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	\$ 244,528	80	Closes its accounts 12 days after the end of each month	\$ -	-	(\$ 6,916)	(84)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 808,107)	(25)	Closes its accounts 70 days after the end of each month	-	-	125,550	25	-
Tun Hsiang Enterprises Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	( 268,374)	(8)	Closes its accounts 45 days after the end of each month	-	-	-	-	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,529,477	45	77 days after receiving	-	-	( 226,393)	(48)	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,339,308	41	Two months	-	-	( 237,756)	(50)	-
Tung Shun Enterprises Corp.	Hi-Life International Co., Ltd.	An investee company of Kuang Chuan Diary Co., Ltd. accounted for under the equity method	(Sales)	( 213,922)	(17)	Closes its accounts 50 days after the end of each month	-	-	51,103	21	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,191,812	91	Closes its accounts 60 days	-	-	( 200,839)	(100)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	442,164	84	12 days after receiving	-	-	( 4,854)	(42)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 330,403)	(39)	Closes its accounts 70 days after the end of each month	-	-	54,217	35	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	492,972	60	Closes its accounts 60 days	-	-	( 69,096)	(59)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 339,191	41	56 days after receiving	\$ -	-	(\$ 49,156)	(42)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	148,200	56	12 days after receiving	-	-	( 2,062)	(20)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	210,068	55	17 days after receiving	-	-	( 7,422)	(46)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	173,536	45	17 days after receiving	-	-	( 6,480)	(40)	-
Hui-Sheng Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	102,656	82	2 months after receiving	-	-	( 14,638)	(92)	-
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	102,225	77	2 months after receiving	-	-	( 7,579)	(95)	-
Xian-Jin Food Corp.	Uni-President Enterprises Corp.	The Company	Purchases	100,423	85	Closes its accounts 30 days after the end of each month	-	-	( 7,193)	(99)	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 962,284)	(42)	Closes its accounts 20 days after the end of each month	-	-	78,181	38	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 699,153)	(30)	Closes its accounts 20 days after the end of each month	-	-	58,016	28	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 349,902)	(15)	Closes its accounts 20 days after the end of each month	-	-	39,665	19	-



Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company accounted for under the equity method by the investor	Purchases	\$ 456,763	21	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 88,011)	(44)	-
President Logistics International Co., Ltd.	Mech-President Corp.	An investee company accounted for under the equity method	Purchases	131,808	6	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company accounted for under the equity method	(Distribution sales revenue)	( 720,172)	(57)	Closes its accounts 40 days after the end of each month	-	-	94,966	52	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Uni-President Cold Chain Corp. accounted for under the equity method	(Sales)	( 456,763)	(36)	Closes its accounts 30 days after the end of each month	-	-	88,011	48	-
Chieh Shun Transport Corp.	Mech-President Corp.	An investee company accounted for under the equity method	Purchases	117,359	10	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Distribution sales revenue)	( 114,373)	(27)	Closes its accounts 30 days after the end of each month	-	-	9,651	-	-
Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 154,589)	(50)	Closes its accounts 30 days after the end of each month	-	-	37,269	53	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 152,482)	(49)	Closes its accounts 30 days after the end of each month	-	-	31,665	45	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 4,572,267)	(59)	50 days after shipping	-	-	558,268	83	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(\$ 3,165,810)	(41)	50 days after shipping	\$ -	-	\$ 114,292	17	-
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	7,682,087	100	50 days after shipping	-	-	( 669,360)	(100)	-
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	141,440	92	30 days after shipping	-	-	( 18,129)	(100)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	( 1,238,402)	(57)	Closes its accounts 60 days after the end of each month	-	-	220,532	73	-
Uni-President Marketing Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Marketing Ltd. accounted for under the equity method	Purchases	1,238,402	98	Closes its accounts 60 days after the end of each month	-	-	( 220,532)	(97)	-
Uni-President (Vietnam) Co., Ltd.	UPEC (India) Foods Private Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	( 422,714)	(5)	Closes its accounts 180 days after the end of each month	-	-	146,231	19	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malasia) SDN. BHD.	An investee company accounted for under the equity method by the investor	(Sales)	( 179,873)	(2)	Closes its accounts 90 days after the end of each month	-	-	25,232	3	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	( 147,097)	(2)	Closes its accounts 30 days after the end of each month	-	-	10,592	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. Accounted for under the equity method	(Sales)	( 126,799)	(2)	45 days after shipping	-	-	5,900	6	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-President (Philippines) Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. Accounted for under the equity method	Purchases	\$ 126,799	22	45 days after shipping	\$ -	-	(\$ 5,900)	(6)	-
UPEC (India) Foods Private Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. Accounted for under the equity method	Purchases	422,714	98	Closes its accounts 180 days after the end	-	-	( 146,231)	(97)	-
Uni-President (Malasia) SDN. BHD.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. Accounted for under the equity method	Purchases	179,873	100	Closes its accounts 90 days after the end of each month	-	-	( 25,233)	(100)	-
Tribeco Binh Duong Co., Ltd.	North Tribeco Co., Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	( 152,964)	(17)	Closes its accounts 30 days after the end of each month	-	-	100,842	92	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. Accounted for under the equity method	Purchases	147,097	29	Closes its accounts 30 days after the end of each month	-	-	( 10,592)	(15)	-
North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co.,Ltd. For under the equity method	Purchases	152,964	51	Closes its accounts 30 days after the end of each month	-	-	( 100,842)	(90)	-
Uni-President Hong Kong Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	153,750	61	Closes its accounts 30 days after the end of each month	-	-	( 22,953)	(54)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co.,Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	( 629,531)	(14)	67 days after invoice date	-	-	140,302	15	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	3,165,810	83	50 days after shipping	-	-	( 114,292)	(79)	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co.,Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(\$ 267, 037)	(4)	67 days after invoice date	\$ -	-	\$ 28, 648	2	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packing Co.,Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 237, 317)	(4)	67 days after invoice date	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongsin Industrial Packaging Co.,Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co.,Ltd. Accounted for under the equity method	(Sales)	( 142, 493)	(2)	67 days after invoice date	-	-	108, 828	7	-
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	4, 572, 267	80	50 days after shipping	-	-	( 558, 268)	(87)	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	188, 798	3	50 days after shipping	-	-	( 21, 832)	(3)	-
Wuxi Ton Yi Industrial Packing Co.,Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	629, 531	68	67 days after invoice date	-	-	( 140, 302)	(63)	-
Wuxi Ton Yi Industrial Packing Co.,Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	267, 037	29	67 days after invoice date	-	-	( 28, 648)	(13)	-
Chengdu Ton Yi Industrial Packing Co.,Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	237, 317	60	67 days after invoice date	-	-	-	-	-
Chengdu Tongsin Industrial Packaging Co.,Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	142, 493	67	67 days after invoice date	-	-	( 108, 828)	(68)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 2,440,413)	(99)	Closes its accounts 28 days after the end of each month	\$ -	-	\$ 175,463	96	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	277,698	15	15-20 days after invoice date	-	-	( 23,976)	(15)	-
Zhangzhou Ton Yi Industrial Packing Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,250,843)	(91)	30-45 days after invoice date	-	-	263,535	91	-
Zhangzhou Ton Yi Industrial Packing Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	159,537	9	Closes its accounts 28 days after the end of each month	-	-	( 29,314)	(13)	-
Zhangzhou Ton Yi Industrial Packing Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	153,580	9	15 days after invoice date	-	-	( 45,646)	(20)	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,670,812)	(98)	Closes its accounts 28 days after the end of each month	-	-	178,833	95	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	207,523	15	15 days after invoice date	-	-	( 30,193)	(16)	-
Kunshan Ton Yi Industrial Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	187,601	14	Closes its accounts 28 days after the end of each month	-	-	( 752)	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 729,541)	(99)	Closes its accounts 28 days after the end of each month	-	-	191,068	97	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	\$ 188,849	27	Closes its accounts 28 days after the end of each month	\$ -	-	(\$ 27,873)	(12)	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	102,632	15	15 days after invoice date	-	-	( 39,638)	(18)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 542,212)	(5)	Closes its accounts 30 days after the end of each month	-	-	66,176	32	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	465,740	7	Closes its accounts 30 days after the end of each month	-	-	( 33,128)	(4)	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 287,716)	(3)	Closes its accounts 30 days after the end of each month	-	-	23,277	11	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	380,390	5	Closes its accounts 30 days after the end of each month	-	-	( 20,342)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	323,389	5	Closes its accounts 30 days after the end of each month	-	-	( 8,926)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Jinmailang Beverage (Beijing) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	159,256	2	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. Accounted for under the equity method	Purchases	152,482	2	Closes its accounts 30 days after the end of each month	-	-	( 31,665)	(4)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 9,037,000)	(89)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 18,450	14	-
Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 252,884)	(2)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	169,580	2	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	( 187,601)	(2)	Closes its accounts 28 days after the end of each month	-	-	752	-	-
Kunshan President Enterprises Food Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	767,459	9	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	269,351	3	Closes its accounts 30 days after the end of each month	-	-	( 739)	-	-
Xuzhou President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 728,416)	(91)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,656,787)	(17)	Closes its accounts 30 days after the end of each month	-	-	188,763	54	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	329,126	5	Closes its accounts 30 days after the end of each month	-	-	( 84,374)	(9)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 169,580)	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ -	-	-
Hefei President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	252,884	4	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	1,093,871	17	Closes its accounts 30 days after the end of each month	-	-	( 152,284)	(17)	-
Hefei President Enterprises Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	728,416	11	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	674,011	10	Closes its accounts 30 days after the end of each month	-	-	( 16,455)	(2)	-
Hefei President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	179,593	3	Closes its accounts 30 days after the end of each month	-	-	( 8,191)	(1)	-
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	129,174	2	Closes its accounts 30 days after the end of each month	-	-	( 708)	-	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 220,194)	(9)	Closes its accounts 30 days after the end of each month	-	-	8,806	13	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprise Co., Ltd.	An investee company of Shenyang President Enterprises Co., Ltd. accounted for under the equity method	Purchases	405,491	24	Closes its accounts 30 days after the end of each month	-	-	-	-	-



Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 1,686,331)	(83)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 308,213	98	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 240,859)	(12)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 100,980)	(5)	Closes its accounts 30 days after the end of each month	-	-	7,302	2	-
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity	Purchases	283,941	19	Closes its accounts 30 days after the end of each month	-	-	( 27,475)	(5)	-
Chongqing President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 405,491)	(85)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Zhangzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 248,907)	(3)	Closes its accounts 30 days after the end of each month	-	-	18,072	23	-
Zhangzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	199,859	5	Closes its accounts 30 days after the end of each month	-	-	( 10,147)	(2)	-
Zhangzhou President Enterprises Co., Ltd.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	279,431	7	Closes its accounts 30 days after the end of each month	-	-	( 7,696)	(1)	-
Zhangzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	251,132	6	Closes its accounts 30 days after the end of each month	-	-	( 19,958)	(3)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Zhangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	\$ 197,731	5	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 17,189)	(3)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 199,859)	(2)	Closes its accounts 30 days after the end of each month	-	-	10,147	3	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	248,907	4	Closes its accounts 30 days after the end of each month	-	-	( 18,072)	(3)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	( 188,849)	(2)	Closes its accounts 28 days after the end of each month	-	-	27,873	21	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Purchases	729,541	14	Closes its accounts 28 days after the end of each month	-	-	( 191,068)	(29)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	786,211	12	Closes its accounts 30 days after the end of each month	-	-	( 20,183)	(3)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	282,543	4	Closes its accounts 30 days after the end of each month	-	-	( 443)	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	220,194	3	Closes its accounts 30 days after the end of each month	-	-	( 8,806)	(1)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	132,545	2	Closes its accounts 30 days after the end of each month	-	-	( 40,889)	(6)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 356,482)	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 70,242	12	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	192,752	1	Closes its accounts 30 days after the end of each month	-	-	( 3,395)	-	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	( 159,537)	(1)	Closes its accounts 28 days after the end of each month	-	-	29,314	5	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Purchases	2,250,843	16	Closes its accounts 30 ~45 days after the end of each month	-	-	( 263,535)	(13)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	1,812,149	13	Closes its accounts 30 days after the end of each month	-	-	( 82,778)	(5)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	835,041	6	Closes its accounts 30 days after the end of each month	-	-	( 131,412)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	339,936	2	Closes its accounts 30 days after the end of each month	-	-	( 15,015)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	282,632	2	Closes its accounts 30 days after the end of each month	-	-	( 29,424)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 329,126)	(2)	Closes its accounts 30 days after the end of each month	-	-	84,374	8	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,656,787	11	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 188,763)	(16)	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 132,545)	(1)	Closes its accounts 30 days after the end of each month	-	-	40,899	4	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	9,037,000	57	Closes its accounts 30 days after the end of each month	-	-	( 18,450)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	1,943,191	12	Closes its accounts 30 days after the end of each month	-	-	( 345,018)	(30)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Purchases	1,670,812	11	Closes its accounts 28 days after the end of each month	-	-	( 178,833)	(16)	-
Uni-President Trading (Kunshan) Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	113,999	1	Closes its accounts 30 days after the end of each month	-	-	( 16,675)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	102,220	1	Closes its accounts 30 days after the end of each month	-	-	( 3,224)	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,943,191)	(72)	Closes its accounts 30 days after the end of each month	-	-	345,018	100	-
Taizhou President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 767,459)	(28)	Closes its accounts 30 days after the end of each month	-	-	-	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Purchases	\$ 2,440,413	99	Closes its accounts 28 days after the end of each month	\$ -	-	(\$ 175,463)	(97)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 465,740)	(12)	Closes its accounts 30 days after the end of each month	-	-	33,128	32	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	542,212	20	Closes its accounts 30 days after the end of each month	-	-	( 66,176)	(18)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 201,744)	(5)	Closes its accounts 30 days after the end of each month	-	-	12,268	12	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	389,553	15	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	204,951	8	Closes its accounts 30 days after the end of each month	-	-	( 33,972)	(9)	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 173,407)	(2)	Closes its accounts 30 days after the end of each month	-	-	4,226	2	-
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 100,427)	(1)	Closes its accounts 30 days after the end of each month	-	-	3,882	2	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	1,686,331	24	Closes its accounts 30 days after the end of each month	-	-	( 308,213)	(24)	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Chengdu President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	\$ 209,997	3	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 10,138)	(1)	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Hong Kong Holdings Ltd.	An investee company of Uni-President Asia Holding Ltd. Accounted for under the equity method	(Sales)	( 153,750)	(3)	Closes its accounts 30 days after the end of each month	-	-	22,953	29	-
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	736,915	20	Closes its accounts 30 days after the end of each month	-	-	( 80,246)	(10)	-
Xinjiang President Enterprises Food Co., Ltd.	Baiyin President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	140,504	4	Closes its accounts 30 days after the end of each month	-	-	( 9,313)	(1)	-
Xinjiang President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	104,503	3	Closes its accounts 30 days after the end of each month	-	-	( 17,714)	(2)	-
Xinjiang President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	100,980	3	Closes its accounts 30 days after the end of each month	-	-	( 7,302)	(1)	-
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	100,427	3	Closes its accounts 30 days after the end of each month	-	-	( 3,822)	-	-
Jinan President Enterprise Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,093,871)	(48)	Closes its accounts 30 days after the end of each month	-	-	152,284	76	-
Jinan President Enterprise Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 786,211)	(35)	Closes its accounts 30 days after the end of each month	-	-	20,183	10	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Jinan President Enterprise Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 279,431)	(12)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 7,696	4	-
Jinan President Enterprise Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	183,796	10	Closes its accounts 30 days after the end of each month	-	-	( 60,744)	(8)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 389,553)	(6)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	201,744	5	Closes its accounts 30 days after the end of each month	-	-	( 12,268)	(2)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 380,390)	(6)	Closes its accounts 30 days after the end of each month	-	-	20,342	19	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	287,716	7	Closes its accounts 30 days after the end of each month	-	-	( 23,277)	(4)	-
Changsha President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	389,267	9	Closes its accounts 30 days after the end of each month	-	-	( 30,414)	(5)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. Accounted for under the equity method	Purchases	154,589	4	Closes its accounts 30 days after the end of each month	-	-	( 37,269)	(6)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	240,859	11	Closes its accounts 30 days after the end of each month	-	-	-	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	\$ 173,407	8	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 4,226)	(1)	-
Shanghai E & P Trading Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 389,267)	(7)	Closes its accounts 30 days after the end of each month	-	-	30,414	11	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 323,389)	(6)	Closes its accounts 30 days after the end of each month	-	-	8,926	3	-
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 283,941)	(5)	Closes its accounts 30 days after the end of each month	-	-	27,475	10	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 282,632)	(5)	Closes its accounts 30 days after the end of each month	-	-	29,424	10	-
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 282,543)	(5)	Closes its accounts 30 days after the end of each month	-	-	443	-	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	( 277,698)	(5)	15-20 days after invoice date	-	-	23,976	8	-
Shanghai E & P Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 269,351)	(5)	Closes its accounts 30 days after the end of each month	-	-	739	-	-
Shanghai E & P Trading Co., Ltd.	Chengdu President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 209,997)	(4)	Closes its accounts 30 days after the end of each month	-	-	10,138	4	-



Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	(\$ 207,523)	(4)	15 days after invoice date	\$ -	-	\$ 30,193	11	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 204,951)	(4)	Closes its accounts 30 days after the end of each month	-	-	33,972	12	-
Shanghai E & P Trading Co., Ltd.	President Enterprises (China) Investment Corp.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 204,560)	(4)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 197,731)	(4)	Closes its accounts 30 days after the end of each month	-	-	17,189	6	-
Shanghai E & P Trading Co., Ltd.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 183,796)	(3)	Closes its accounts 30 days after the end of each month	-	-	60,744	22	-
Shanghai E & P Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 179,593)	(3)	Closes its accounts 30 days after the end of each month	-	-	8,191	3	-
Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	( 153,580)	(3)	15 days after invoice date	-	-	45,646	16	-
Shanghai E & P Trading Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 144,510)	(3)	Closes its accounts 30 days after the end of each month	-	-	44,951	16	-
Shanghai E & P Trading Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 123,791)	(2)	Closes its accounts 30 days after the end of each month	-	-	2,592	1	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Shanghai E & P Trading Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 119,310)	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 53,496	19	-
Shanghai E & P Trading Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 104,503)	(2)	Closes its accounts 30 days after the end of each month	-	-	17,714	6	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	(Sales)	( 102,632)	(2)	15 days after invoice date	-	-	39,638	14	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 102,220)	(2)	Closes its accounts 30 days after the end of each month	-	-	3,224	1	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,812,149)	(99)	Closes its accounts 30 days after the end of each month	-	-	82,778	94	-
Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 736,915)	(84)	Closes its accounts 30 days after the end of each month	-	-	80,246	86	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 835,041)	(100)	Closes its accounts 30 days after the end of each month	-	-	131,412	100	-
Zhanjiang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	119,310	19	Closes its accounts 30 days after the end of each month	-	-	( 53,496)	(11)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 192,752)	(4)	Closes its accounts 30 days after the end of each month	-	-	3,395	3	-

Purchases/ sales company	Name of the counter-party	Relationship	Purchases/ sales	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
				Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Purchases	\$ 356,482	12	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 70,242)	(15)	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 113,999)	(2)	Closes its accounts 30 days after the end of each month	-	-	16,675	16	-
Fuzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	144,510	5	Closes its accounts 30 days after the end of each month	-	-	( 44,951)	(9)	-
Baiyin President Enterprise Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	(Sales)	( 140,504)	(29)	Closes its accounts 30 days after the end of each month	-	-	9,313	15	-
Da Tong Ying Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 101,109)	(32)	(Note 4)	-	-	4,545	5	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 1,118,417)	(11)	(Note 4)	-	-	1,453,236	39	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	3,919,730	40	(Note 4)	-	-	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 1,059,037)	(11)	(Note 4)	-	-	396,515	11	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	3,568,829	37	(Note 4)	-	-	-	-	-

Purchases/ sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)		
			Purchases/ sales	Amount	Percentage of net purchases / (sales)	Credit terms	Unit Price	Credit Period	Amount	Percentage of note or accounts receivable/ (payable)	Note
Uni-Splendor Corp.	Da Tong Ying Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	\$ 101,190	1	(Note 4)	\$ -	-	(\$ 4,545)	(1)	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 3,568,829)	(96)	(Note 4)	-	-	-	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	1,059,037	44	(Note 4)	-	-	( 396,515)	(34)	-
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 3,919,730)	(99)	(Note 4)	-	-	-	-	-
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	1,118,417	41	(Note 4)	-	-	( 1,453,236)	(56)	-

(Note 1)The above terms are in accordance with the Company's policy on credit management, Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2)The purchase cost from Wisdom Distribution Service Corp. includes markup computed by negotiated rates according to the types of goods.

(Note 3)The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 4)The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 5)Foreign currencies were translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable were translated using the exchange rate as at December 31, 2013 (USD:NTD 1:29.81, CYN:NTD 1:4.919, TBH:NTD 1:0.95), Amounts of transactions were translated using the average exchange rate for the twelve-month period ended December 31, 2013 (USD:NTD 1:29.69, CYN:NTD 1:4.833, TBH:NTD1:0.97)

H. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock:

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 827,696	8.48	\$ -	-	\$ 827,696	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	397,785	13.91	-	-	397,785	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	388,255	7.42	-	-	388,255	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	344,207	7.74	-	-	344,207	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	237,756	5.02	-	-	237,756	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	200,839	5.43	-	-	200,839	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	the chairman is a director of Nanlien International Corp.	Accounts receivable	173,826	4.48	-	-	173,826	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	894,150	-	-	-	-	-
Cayman President Holdings Ltd.	Uni-President (Vietnam) Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	894,150	-	-	-	-	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	420,549	-	-	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	669,360	13.91	-	-	669,360	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	226,469	-	-	-	222,266	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Other receivables	110,551	-	-	-	110,537	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An investee company of Prince Housing Development Corp. Accounted for under the equity method	Accounts receivable	\$ 880,581	-	\$ -	-	\$ -	\$ -
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	456,566	6.05	-	-	456,566	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	236,627	1.68	-	-	236,627	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company accounted for under the equity method by the investor	Accounts receivable	236,418	2.00	-	-	236,418	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	125,550	6.33	-	-	-	1,256
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	558,268	12.09	-	-	558,268	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	114,292	17.63	-	-	114,292	-
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Other receivables	298,381	-	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Other receivables	298,177	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Shin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co.,Ltd. Accounted for under the equity method	Accounts receivable	108,828	2.67	-	-	87,618	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Shin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co.,Ltd. Accounted for under the equity method	Other receivables	246,278	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Fujian Ton Yi Tinplate Co., Ltd.	Zhangzhou Ton Yi Industrial Packing Co., etc.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Other receivables	\$ 763,462	-	\$ -	-	\$ -	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Other receivables	162,543	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Accounts receivable	140,302	8.09	-	-	140,302	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Other receivables	320,055	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	175,463	23.60	-	-	175,463	-
Zhangzhou Ton Yi Industrial Packing Co., etc.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	263,535	14.42	-	-	263,535	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	178,833	19.02	-	-	178,833	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	191,068	7.77	-	-	191,068	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	330,239	-	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	226,393	5.57	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	155,373	12.94	-	-	10,457	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 3,134,396	-	\$ -	-	\$ -	-
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	2,369,261	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	1,589,506	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	885,420	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	768,531	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	719,776	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	719,776	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	629,804	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	599,813	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	599,813	-	-	-	-	-



The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 479,850	-	\$ -	-	\$ -	-
Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	454,198	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	449,860	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hangzhou Predident Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	385,406	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	365,734	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	359,888	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	328,463	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	309,458	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	299,907	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	299,907	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 274,254	-	\$ -	-	\$ -	-
Uni-President Enterprises China Holdings Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	271,558	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	271,558	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	271,546	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Corp.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	266,396	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company accounted for under the equity method by the investor	Other receivables	197,938	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	149,953	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	119,963	-	-	-	-	-
President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	1,867,744	-	-	-	-	-
President Enterprises (China) Investment Corp.	Henan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	1,087,099	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	
President Enterprises (China) Investment Corp.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,032,990	-	\$ -	-	\$ -	-
President Enterprises (China) Investment Corp.	Hangzhou Preident Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	885,420	-	-	-	-	-
President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	836,230	-	-	-	-	-
President Enterprises (China) Investment Corp.	Baiyin President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	793,041	-	-	-	-	-
President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	762,445	-	-	-	-	-
President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	659,146	-	-	-	-	-
President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	639,470	-	-	-	-	-
President Enterprises (China) Investment Corp.	Hainan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	619,794	-	-	-	-	-
President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	501,738	-	-	-	-	-
President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	371,385	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	
President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 295,140	-	\$ -	-	\$ -	-
President Enterprises (China) Investment Corp.	Changchun President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	280,383	-	-	-	-	-
President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	277,924	-	-	-	-	-
President Enterprises (China) Investment Corp.	Guiyang President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	230,701	-	-	-	-	-
President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	122,975	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	220,532	5.54	-	-	-	-
Uni-President (Thailand) Ltd.	UPEC (India) Foods Private Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	146,231	5.80	71,787	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company accounted for under the equity method by the investor	Owners' current account	114,628	-	-	-	-	-
Tribeco Binh Duong Co., Ltd.	North Tribeco Co., Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	100,842	1.77	-	-	89,427	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	188,763	9.58	-	-	188,763	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	308,213	8.80	-	-	308,213	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	
Jinan President Enterprise Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 152,284	14.62	\$ -	-	\$ 152,284	\$ -
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	131,412	12.93	-	-	131,412	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	Accounts receivable	104,691	4.55	-	-	103,287	-
Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	983,800	-	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	491,900	-	-	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	300,059	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Accounts receivable	345,018	11.46	-	-	345,018	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	295,140	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	147,570	-	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprise Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	196,760	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	196,760	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	
Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	An investee company of President Enterprise (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 108,218	-	\$ -	-	\$ -	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	1,453,236	0.48	-	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	396,515	1.73	-	-	-	-
Uni-Home Tech Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	2,333,637	-	-	-	-	-
Uni-Home Tech Corp.	Grand-Prosper (HK) Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	831,210	-	-	-	-	-

(Note ) Ending balance and subsequent collections of accounts receivable and other receivables for related parties denominated in foreign currencies were translated into New Taiwan Dollars using the exchange rate as at December 31, 2013.(USD:NTD 1:29.81, CYN:NTD 1:4.919, TBH:NTD 1:0.9135, VND:NTD 1:0.00137)

I. Derivative financial instrument translation :

(1)As of December 31, 2013, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognized as derivative financial instrument transactions was \$13,649.

(2)The derivative financial instrument transactions of subsidiaries are as follows:

(A)As of December 31, 2013, the derivative financial instruments that were held for transaction:

Name of endorsees	Derivative financial instruments	December 31,2013	
		Contract amount	Book value
Ton-Yi Industrial Corp.	Forward exchange contracts-sell NTD buy JPY	JPY 18,000	\$ 43
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	(USD 14,915)	( 1,138)
Uni-President Enterprises China Holdings Ltd.	Forward exchange contracts-sell CNY buy USD	USD 10,000	( 878)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-sell NTD buy USD	USD 5,312	2,118
President (BVI) International Holdings Ltd.	Convertible Bonds	USD 4,550	147,967
President (BVI) International Holdings Ltd.	Commodity Transaction Advisor	USD 7,007	225,767

(B)Additional disclosed information:

For the year ended December 31, 2013, the Company's subsidiaries recognized a net loss of \$198,053 as a result of derivative financial instrument transaction.

(Note)Foreign currencies were translated into New Taiwan Dollars. Exchange rate of foreign currency indicated as of report date were as follows:  
USD:NTD 1:29.81, CNY:NTD 1:4.919.

J. Significant inter-company transactions during the year ended December 31, 2013:

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total combined revenue or total assets (Note 4)
1	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 7,231,138	Closes its accounts 30 days after the end of each month	2%
			1	Accounts receivable	827,696	—	—
			1	Shipping expenses	406,237	—	—
		Tung Ang Enterprises Corp.	1	Sales	6,460,181	Closes its accounts 28 days after 10 days	2%
			1	Accounts receivable	397,785	—	—
		President Chain Store Corp.	1	Sales	3,552,625	Closes its accounts 35 days after the end of each month	1%
			1	Accounts receivable	388,255	—	—
		Retail Support International Corp.	1	Sales	2,720,335	Closes its accounts 30 days after the end of each month	1%
			1	Accounts receivable	344,207	—	—
		Tun Hsiang Enterprises Corp.	1	Sales	1,339,308	2 months after sales	—
			1	Accounts receivable	237,756	—	—
		Tung Shun Enterprises Corp.	1	Sales	1,191,812	Closes its accounts 60 days	—
			1	Accounts receivable	200,839	—	—
		Uni-President Vendor Corp.	1	Sales	644,552	Closes its accounts 30~60 days after the end of each month	—
		Uni-President Dream Parks Corp.	1	Advertising expenses	634,680	—	—
		Tung Yi Enterprises Corp.	1	Sales	541,065	Closes its accounts 60 days	—
		Tong Chu Enterprises Corp.	1	Sales	492,972	Closes its accounts 60 days	—
		Tung-Hsiang Enterprises Corp.	1	Sales	479,070	Closes its accounts 60 days	—
		Tait Marketing & Distribution Co., Ltd.	1	Sales	320,052	According to the state of fund	—
		Tung Che Enterprises Corp.	1	Sales	248,175	2 months after sales	—
		Xin Ya Enterprises Corp.	1	Sales	232,001	Closes its accounts 60 days	—
		President Starbucks Coffee Corp.	1	Sales	199,058	1 month after sales	—
		Hsin Tung Enterprises Corp.	1	Sales	173,536	17 days after sales	—
		Yuan-Tai Enterprises Corp.	1	Sales	141,499	Closes its accounts 60 days after the end of each month	—
		President Kikkoman Inc.	1	Purchases	924,829	One month	—



Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
						Transaction terms	The percentage of total combined revenue or total assets (Note 4)
1	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	\$ 340,190	Closes its accounts 30 days after the end of each month	-
		President Packaging Corp.	1	Purchases	199,809	One month	-
		Chang Tung Corporation Limited	1	Sales	139,082	1 month after sales	-
		Hui- Sheng Enterprises Corp.	1	Sales	102,656	2 months after sales	-
		Tung Xian Enterprises Corp.	1	Sales	102,225	2 months after sales	-
		Xian-Jin Food Corp.	1	Sales	100,423	Closes its accounts 30 days after the end of each month	-
2	Uni-President Vendor Corp.	Uni-President Enterprises Corp.	2	Purchases	644,552	Closes its accounts 30~60 days after the end of each month	-
3	President Packaging Corp.	President Chain Store Corp.	3	Sales	403,572	Closes its accounts 15~60 days after the end of each month	-
		Uni-President Enterprises Corp.	2	Sales	199,809	One month	-
4	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	1,009,692	Closes its accounts 15~60 days after the end of each month	-
		Lien Song Enterprises Corp.	3	Sales	244,528	Closes its accounts 12 days after the end of each month	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	418,440	Closes its accounts 30~90 days after the end of each month	-
		Uni-President Enterprises Corp.	2	Purchases	320,052	Closes its accounts 30 days after the end of each month	-
6	President Nisshin Corp.	Uni-President Enterprises Corp.	2	Sales	340,190	Closes its accounts 30 days after the end of each month	-
7	President Musashino Corp.	President Chain Store Corp.	3	Sales	2,763,907	Closes its accounts 45 days after the end of each month	1%
		President Chain Store Corp.	3	Accounts receivable	456,566	-	-
8	President Kikkoman Inc.	Uni-President Enterprises Corp.	2	Sales	924,829	One month	-
9	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	7,682,087	50 days after shipping	2%
			3	Accounts receivable	669,360	-	-
		Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	188,798	50 days after shipping	-
		Tovecan Corp.	3	Sales	141,440	30 days after shipping	-

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
						Transaction terms	The percentage of total combined revenue or total assets (Note 4)
10	President Chain Store Corp.	Uni-President Enterprises Corp.	2	Purchases	\$ 13,504,098	Closes its accounts 35 days after the end of each month	3%
			2	Other receivables	110,551	—	—
		Wisdom Distribution Services Corp.	3	Other receivables	226,469	—	—
11	President Information Corp.	President Chain Store Corp.	3	Service revenue	750,040	Closes its accounts 30 days after the end of each month	—
12	President Transnet Corp.	President Chain Store Corp.	3	Service revenue	148,441	Closes its accounts 60 days after the end of each month	—
13	President Starbucks Coffee Corp.	Uni-President Enterprises Corp.	2	Purchases	199,058	Closes its accounts 30 days after the end of each month	—
14	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	1,382,861	Closes its accounts 30~80 days after the end of each month	—
			3	Accounts receivable	236,627	—	—
		President Pharmaceutical (Hong Kong) Holdings Limited	3	Sales	236,418	Closes its accounts 180 days after the end of each month	—
			3	Accounts receivable	236,418	—	—
		President Chain Store Corp.	3	Sales	402,328	Closes its accounts 10~54 days after the end of each month	—
15	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	Sales	117,918	Closes its accounts 30~60 days after the end of each month	—
16	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	192,739	Closes its accounts 50 days after the end of each month	—
17	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	220,097	Closes its accounts 60 days after the end of each month	—
18	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	208,393	Closes its accounts 45~60 days after the end of each month	—
19	Mech-President Corp.	President Logistics International Co., Ltd.	3	Sales	131,808	Closes its accounts 30 days after the end of each month	—
		Chieh Shun Transport Corp.	3	Sales	117,359	Closes its accounts 30 days after the end of each month	—
20	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	359,434	Closes its accounts 45 days after the end of each month	—
21	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	2,087,108	Closes its accounts 30 days after the end of each month	—
		President Chain Store Corp.	3	Accounts receivable	155,373	—	—
		Tun Hsiang Enterprises Corp.	3	Sales	1,529,477	77 days after delivery	—

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
						Transaction terms	The percentage of total combined revenue or total assets (Note 4)
21	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	\$ 226,393	—	—
		Tung Yu Enterprises Corp.	3	Sales	442,164	12 days after delivery	—
		Tone Chu Enterprises Corp.	3	Sales	339,191	56 days after delivery	—
		Hsin Tung Enterprises Corp.	3	Sales	210,068	17 days after delivery	—
		Lien Yu Enterprises Corp.	3	Sales	180,382	12 days after delivery	—
		Tung-Bo Enterprises Corp.	3	Sales	148,200	12 days after delivery	—
		Chang Tung Corporation Limited	3	Sales	147,250	12 days after delivery	—
		Uni-President Enterprises Corp.	2	Purchases	6,460,181	Closes its accounts 28 days after 10 days	2%
22	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	967,802	Closes its accounts 30~60 days after the end of each month	—
23	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	228,243	90 days after delivery	—
24	Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	248,175	Two months	—
25	Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	141,499	Closes its accounts 60 days after the end of each month	—
26	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	270,755	Closes its accounts 15~20 days after the end of each month	—
27	Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	541,065	Closes its accounts 60 days	—
28	Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	232,001	Closes its accounts 60 days after the end of each month	—
29	Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	479,070	Closes its accounts 60 days	—
30	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	818,067	Closes its accounts 10~54 days after the end of each month	—
31	Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	1,339,308	Two months	—
32	Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	1,191,812	Closes its accounts 60 days	—
33	Tone Chu Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	492,972	Closes its accounts 60 days	—
34	Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	173,536	17 days after receiving	—
35	Hui-Sheng Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	102,656	2 months after receiving	—
36	Tung Shen Enterprises Corp.	Uni-President Enterprises Corp.	2	Purchases	102,225	2 months after receiving	—
37	Xian-Jin Food Corp.	Uni-President Enterprises Corp.	2	Purchases	100,423	Closes its accounts 30 days after the end of each month	—

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
						Transaction terms	The percentage of total combined revenue or total assets (Note 4)
38	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	\$ 962,284	Closes its accounts 20 days after the end of each month	-
		Retail Support International Corp.	3	Distribution revenue	699,153	Closes its accounts 20 days after the end of each month	-
		Wisdom Distribution Services Corp.	3	Distribution revenue	349,902	Closes its accounts 20 days after the end of each month	-
39	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	720,172	Closes its accounts 40 days after the end of each month	-
		President Logistics International Co., Ltd.	3	Sales	456,763	Closes its accounts 30 days after the end of each month	-
40	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Service revenue	114,373	Closes its accounts 30 days after the end of each month	-
41	Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	154,589	Closes its accounts 30 days after the end of each month	-
		Wuhan President Enterprises Food Co., Ltd.	3	Sales	152,482	Closes its accounts 30 days after the end of each month	-
42	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	4,572,267	50 days after shipping	1%
			3	Accounts receivable	558,268	—	-
		Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	3,165,810	50 days after shipping	1%
			3	Accounts receivable	114,292	—	-
		Zhangzhou Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	298,381	—	-
43	Uni-President (Thailand) Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	298,177	—	-
		Uni-President Marketing Ltd.	3	Sales	1,238,402	Closes its accounts 60 days after the end of each month	-
44	Uni-President (Vietnam) Co., Ltd.		3	Accounts receivable	220,532	—	-
		UPEC (India) Foods Private Ltd.	3	Sales	422,714	Closes its accounts 180 days after the end of each month	-
		UPEC (India) Foods Private Ltd.	3	Accounts receivable	146,231	—	-
		Uni-President (Malasia) SDN.BHD.	3	Sales	179,873	Closes its accounts 90 days after the end of each month	-
		Tribeco Binh Duong Co.,Ltd.	3	Sales	147,097	Closes its accounts 30 days after the end of each month	-

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
						Transaction terms	The percentage of total combined revenue or total assets (Note 4)
44	Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	3	Sales	\$ 126, 799	45 days after shipping	-
		Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Owners' current account	114, 628	-	-
45	Tribeco Binh Duong Co., Ltd.	North Tribeco Co., Ltd.	3	Sales	152, 964	Closes its accounts 30 days after the end of each month	-
46	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co.,Ltd.	3	Accounts receivable	100, 842	-	-
			3	Sales	629, 531	67 days after invoice date	-
47	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd. Zhangzhou Ton Yi Industrial Packing Co., Ltd. Wuxi Ton Yi Industrial Packing Co.,Ltd. Chengdu Ton Shin Industrial Packing Co., Ltd.	3	Accounts receivable	140, 302	-	-
			3	Other receivables	320, 055	-	-
			3	Other receivables	763, 462	-	-
			3	Sales	267, 037	67 days after invoice date	-
			3	Other receivables	246, 278	-	-
			3	Sales	142, 493	67 days after invoice date	-
48	Taizhou Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Packing Co.,Ltd. Chengdu Ton Yi Industrial Co., Ltd. Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	108, 828	-	-
			3	Sales	237, 317	67 days after invoice date	-
			3	Other receivables	162, 543	-	-
			3	Sales	2, 440, 413	Closes its accounts 28 days after the end of each month	1%
49	Zhangzhou Ton Yi Industrial Packing Co., etc.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	175, 463	-	-
			3	Sales	2, 250, 843	30-45 days after invoice date	1%
50	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	263, 535	-	-
			3	Sales	1, 670, 812	Closes its accounts 28 days after the end of each month	-
51	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Accounts receivable	178, 833	-	-
			3	Sales	729, 541	Closes its accounts 28 days after the end of each month	-
52	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd. Changsha President Enterprises Co., Ltd.	3	Accounts receivable	191, 068	-	-
			3	Sales	542, 212	Closes its accounts 30 days after the end of each month	-
			3	Sales	287, 716	Closes its accounts 30 days after the end of each month	-
			3	Other receivables	196, 760	-	-

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
						Transaction terms	The percentage of total combined revenue or total assets (Note 4)
52	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co.,Ltd.	3	Other receivables	\$ 108,218	—	—
53	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	9,037,000	Closes its accounts 30 days after the end of each month	2%
		Shanghai President Coffee Co., Ltd.	3	Sales	328,145	Closes its accounts 30 days after the end of each month	—
			3	Accounts receivable	104,691	—	—
		Hefei President Enterprises Co., Ltd.	3	Sales	252,884	Closes its accounts 30 days after the end of each month	—
		Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	187,601	Closes its accounts 28 days after the end of each month	—
54	Xuzhou President Enterprises Food Co., Ltd.	Hangzhou Predident Enterprise Co., Ltd.	3	Other receivables	983,800	—	—
		Hefei President Enterprises Co., Ltd.	3	Sales	728,416	Closes its accounts 30 days after the end of each month	—
55	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,656,787	Closes its accounts 30 days after the end of each month	—
			3	Accounts receivable	188,763	—	—
		Kunshan President Enterprises Food Co., Ltd.	3	Sales	169,580	Closes its accounts 30 days after the end of each month	—
56	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	220,194	Closes its accounts 30 days after the end of each month	—
57	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,686,331	Closes its accounts 30 days after the end of each month	—
			3	Accounts receivable	308,213	—	—
		Kunming President Enterprises Food Co., Ltd.	3	Sales	240,859	Closes its accounts 30 days after the end of each month	—
		Xinjiang President Enterprises Food Co., Ltd.	3	Sales	100,980	Closes its accounts 30 days after the end of each month	—
58	Changchun President Enterprise Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	405,491	Closes its accounts 30 days after the end of each month	—
59	Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	248,907	Closes its accounts 30 days after the end of each month	—
60	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprise Co., Ltd.	3	Other receivables	300,059	—	—

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 4)
						Transaction terms		
60	Beijing President Enterprises Drinks & Food Co., Ltd.	Zhangzhou President Enterprises Co., Ltd.	3	Sales	\$ 199,859	Closes its accounts 30 days after the end of each month	-	
		Beijing Ton Yi Industrial Co., Ltd.	3	Sales	188,849	Closes its accounts 28 days after the end of each month	-	
61	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	356,482	Closes its accounts 30 days after the end of each month	-	
		Zhangzhou Ton Yi Industrial Packing Co.	3	Sales	159,537	Closes its accounts 28 days after the end of each month	-	
62	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	329,126	Closes its accounts 30 days after the end of each month	-	
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	132,545	Closes its accounts 30 days after the end of each month	-	
63	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,943,191	Closes its accounts 30 days after the end of each month	-	
			3	Accounts receivable	345,018	-	-	
		Kunshan President Enterprises Food Co., Ltd.	3	Sales	767,459	Closes its accounts 30 days after the end of each month	-	
		Jinan President Enterprise Co., Ltd.	3	Other receivables	295,140	-	-	
64	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	465,740	Closes its accounts 30 days after the end of each month	-	
		Changsha President Enterprises Co., Ltd.	3	Sales	201,744	Closes its accounts 30 days after the end of each month	-	
65	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	491,900	-	-	
		Kunming President Enterprises Food Co., Ltd.	3	Sales	173,407	Closes its accounts 30 days after the end of each month	-	
		Xinjiang President Enterprises Food Co., Ltd.	3	Sales	100,427	Closes its accounts 30 days after the end of each month	-	
66	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Hong Kong Holdings Ltd.	3	Sales	153,750	Closes its accounts 30 days after the end of each month	-	
67	Jinan President Enterprise Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	1,093,871	Closes its accounts 30 days after the end of each month	-	

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 4)
						Transaction terms		
67	Jinan President Enterprise Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	\$ 786, 211	Closes its accounts 30 days after the end of each month	-	
		Zhangzhou President Enterprises Co., Ltd.	3	Sales	279, 431	Closes its accounts 30 days after the end of each month	-	
		Hefei President Enterprises Co., Ltd.	3	Accounts receivable	152, 284	—	-	
68	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	389, 553	Closes its accounts 30 days after the end of each month	-	
		Wuhan President Enterprises Food Co., Ltd.	3	Sales	380, 390	Closes its accounts 30 days after the end of each month	-	
69	Shanghai E & P Trading Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	389, 267	Closes its accounts 30 days after the end of each month	-	
		Wuhan President Enterprises Food Co., Ltd.	3	Sales	323, 389	Closes its accounts 30 days after the end of each month	-	
		Chongqing President Enterprises Co., Ltd.	3	Sales	283, 941	Closes its accounts 30 days after the end of each month	-	
		Guangzhou President Enterprises Co., Ltd.	3	Sales	282, 632	Closes its accounts 30 days after the end of each month	-	
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	282, 543	Closes its accounts 30 days after the end of each month	-	
		Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	277, 698	15-20 days after invoice date	-	
		Kunshan President Enterprises Food Co., Ltd.	3	Sales	269, 351	Closes its accounts 30 days after the end of each month	-	
		Chengdu President Enterprises Co., Ltd.	3	Sales	209, 997	Closes its accounts 30 days after the end of each month	-	
		Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	207, 523	15 days after invoice date	-	
		Nanchang President Enterprises Co., Ltd.	3	Sales	204, 951	Closes its accounts 30 days after the end of each month	-	
President Enterprises (China) Investment Corp.	3	Sales	204, 560	Closes its accounts 30 days after the end of each month	-			
Zhengzhou President Enterprises Co., Ltd.	3	Sales	197, 731	Closes its accounts 30 days after the end of each month	-			



Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total combined revenue or total assets (Note 4)
						Transaction terms		
69	Shanghai E & P Trading Co., Ltd.	Jinan President Enterprise Co., Ltd.	3	Sales	\$ 183,796	Closes its accounts 30 days after the end of each month	-	
		Hefei President Enterprises Co., Ltd.	3	Sales	179,593	Closes its accounts 30 days after the end of each month	-	
		Zhangzhou Ton Yi Industrial Packing Co., etc.	3	Sales	153,580	15 days after invoice date	-	
		Fuzhou President Enterprises Co., Ltd.	3	Sales	144,510	Closes its accounts 30 days after the end of each month	-	
		Yantai Tongli Beverage Industries Co., Ltd.	3	Sales	123,791	Closes its accounts 30 days after the end of each month	-	
		Zhanjiang President Enterprises Co., Ltd.	3	Sales	119,310	Closes its accounts 30 days after the end of each month	-	
		Xinjiang President Enterprises Food Co., Ltd.	3	Sales	104,503	Closes its accounts 30 days after the end of each month	-	
		Beijing Ton Yi Industrial Co., Ltd. Uni-President Trading (Kunshan) Co., Ltd.	3 3	Sales Sales	102,632 102,220	15 days after invoice date Closes its accounts 30 days after the end of each month	- -	
70	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,812,149	Closes its accounts 30 days after the end of each month	-	
71	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	736,915	Closes its accounts 30 days after the end of each month	-	
72	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	835,041	Closes its accounts 30 days after the end of each month	-	
		Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	131,412	-	-	
73	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprise Co., Ltd.	3	Other receivables	196,760	-	-	
		Guangzhou President Enterprises Co., Ltd.	3	Sales	192,752	Closes its accounts 30 days after the end of each month	-	
		Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	113,999	Closes its accounts 30 days after the end of each month	-	
74	Baiyin President Enterprise Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	140,504	Closes its accounts 30 days after the end of each month	-	
75	Da Tong Ying Corp.	Uni-Splendor Corp.	3	Sales	101,109	According to the state of fund	-	
76	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	1,118,417	According to the state of fund	-	
			3	Accounts receivable	1,453,236	-	-	

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
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76	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Sales	\$ 1,059,037	According to the state of fund	-
			3	Accounts receivable	396,515	-	-
77	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	3,568,829	According to the state of fund	1%
78	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	3,919,730	According to the state of fund	1%
79	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	3	Other receivables	894,150	-	-
		Uni-President (Vietnam) Ltd.	3	Other receivables	894,150	-	-
80	Uni-President Enterprises China Holdings Ltd.	Uni-President Foodstuff (BVI)	3	Other receivables	420,549	-	-
		Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	3,134,396	-	1%
		Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	2,369,261	-	1%
		Guangzhou President Enterprises Co., Ltd.	3	Other receivables	1,589,505	-	-
		Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	885,420	-	-
		Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	768,531	-	-
		Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	719,776	-	-
		Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	719,776	-	-
		Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	629,804	-	-
		Fuzhou President Enterprises Co., Ltd.	3	Other receivables	599,813	-	-
		Shenyang President Enterprises Co., Ltd.	3	Other receivables	599,813	-	-
		Changsha President Enterprises Co., Ltd.	3	Other receivables	479,850	-	-
		Jinan President Enterprise Co., Ltd.	3	Other receivables	454,198	-	-
		Hefei President Enterprises Co., Ltd.	3	Other receivables	449,860	-	-
Hangzhou Predident Enterprise Co., Ltd.	3	Other receivables	385,406	-	-		
Henan President Enterprise Co., Ltd.	3	Other receivables	365,734	-	-		
Changchun President Enterprise Co., Ltd.	3	Other receivables	359,888	-	-		
Xuzhou President Enterprises Co., Ltd.	3	Other receivables	328,463	-	-		
Shijiazhuang President Enterprise Co., Ltd.	3	Other receivables	309,458	-	-		
Harbin President Enterprises Co., Ltd.	3	Other receivables	299,907	-	-		

Number(Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	
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80	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	\$ 299, 907	—	—
		Chongqing President Enterprises Co., Ltd.	3	Other receivables	274, 254	—	—
		Zhanjiang President Enterprises Co., Ltd.	3	Other receivables	271, 558	—	—
		Guiyang President Enterprise Co., Ltd.	3	Other receivables	271, 558	—	—
		Hainan President Enterprise Co., Ltd.	3	Other receivables	271, 546	—	—
		Sanxi President Enterprises Corp.	3	Other receivables	266, 396	—	—
		Uni-President Asia Holdings Ltd.	3	Other receivables	197, 938	—	—
		Nanning President Enterprises Co., Ltd.	3	Other receivables	149, 953	—	—
		Nanchang President Enterprises Co., Ltd.	3	Other receivables	119, 963	—	—
		81	KaiYu(BVI)InvestmentCo.,Ltd.	Cayman President Holdings Ltd.	3	Other receivables	330, 239
82	President Enterprises (China) Investment Corp.			Sanxi President Enterprises Corp.	3	Other receivables	1, 867, 744
		Henan President Enterprise Co., Ltd.	3	Other receivables	1, 087, 099	—	—
		Jinan President Enterprise Co., Ltd.	3	Other receivables	1, 032, 990	—	—
		Hangzhou Predident Enterprise Co., Ltd.	3	Other receivables	885, 420	—	—
		Shijiazhuang President Enterprise Co., Ltd.	3	Other receivables	836, 230	—	—
		Baiyin President Enterprise Co., Ltd.	3	Other receivables	793, 041	—	—
		Nanning President Enterprises Co., Ltd.	3	Other receivables	762, 445	—	—
		Aksu President Enterprises Co., Ltd.	3	Other receivables	659, 146	—	—
		Xuzhou President Enterprises Co., Ltd.	3	Other receivables	639, 470	—	—
		Hainan President Enterprise Co., Ltd.	3	Other receivables	619, 794	—	—
		Zhanjiang President Enterprises Co., Ltd.	3	Other receivables	501, 738	—	—
		Shanxi President Enterprises Co., Ltd.	3	Other receivables	371, 385	—	—
		Zhangzhou President Enterprises Co., Ltd.	3	Other receivables	295, 140	—	—
		Changchun President Enterprise Co., Ltd.	3	Other receivables	280, 383	—	—
		Uni-President Shanghai Pearly Century Co.,	3	Other receivables	277, 924	—	—
		Guiyang President Enterprise Co., Ltd.	3	Other receivables	230, 701	—	—
		Changsha President Enterprises Co., Ltd.	3	Other receivables	122, 975	—	—
		83	Uni-Home Tech Corp.	Uni-Splendor Corp.	3	Accounts receivable	2, 333, 637
Grand-Prosper (HK) Ltd.	3			Accounts receivable	831, 210	—	—
84	Kunming President Enterprises Food	Guiyang President Enterprise Co., Ltd.	3	Other receivables	147, 570	—	—

(Note 1) Transactions among the company and subsidiaries amounted to NT\$100,000 and one side of them are disclosure.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The counting to the percentage of transaction amount on consolidated total operating revenues or total assets is as follows. Assets and liabilities are counting at the amount period of consolidated total assets at ending period; Income is counting at the amount of consolidated total revenue at ending period.

(2) Disclosure information of Investee Company

Related information on investee companies for the year ended December 31, 2013

Information about the investees' name, locations, etc. (not including investees in Mainland China)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 6,540,823	\$ 6,540,823	206,136,000	100.00	\$ 33,237,348	\$ 4,074,516	\$ 3,370,396	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	4,662,054	306,205,428	100.00	2,419,147	524,812	515,139	Subsidiary
Uni-President Enterprises Corp.	President International TradeAnd Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,451,028 (	2,645) (	2,645)	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,530,000	213,500,000	100.00	820,731	83,885	83,885	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	864,117	156,207	157,302	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental businesses	1,030,000	1,030,000	34,020,000	100.00	374,256	35,332	35,332	Subsidiary
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Taiwan	Manufacturing and sales of glass	397,366	397,366	36,000,000	100.00	307,567	5,111	5,111	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,890	525,890	99,999,380	99.99	1,042,684	321,791	322,758	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	453,492 (	29,337) (	21,197)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,251,454	10,251,454	900,094,230	68.03	9,317,890	464,516	270,850	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	509,360	20,179	9,707	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,250,717	1,250,717	98,885,255	61.80	1,053,119 (	19,713) (	12,183)	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	\$ 389,977	\$ 236,977	25,499,000	51.00	\$ 444,402	\$ 123,721	\$ 63,092	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Packaging	198,726	198,726	26,472,525	50.59	480,770	240,476	119,670	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,836,762	1,256,122	585,598	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	9,376,813	8,036,752	3,526,109	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500,000	40.50	2,458,929	( 588,489)	( 238,651)	Subsidiary
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	3,881,044	3,881,044	256,414,451	37.94	5,424,066	1,273,404	483,069	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,009,589	362,859	60,269,231	37.67	1,594,575	706,875	248,328	—
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,145,976	441,000	146,284	—
Uni-President Enterprises Corp.	Kuang Chuan Diary Co., Ltd..	Taiwan	Manufacturing and sales of dairy products \ soft drinks etc.	961,560	961,560	31,252,839	31.25	1,270,437	244,537	128,270	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,244,704	238,977	71,693	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd.	Taiwan	Sales of cold foods	\$ 467,179	\$ 467,179	35,748,710	29.93	\$ 593,504	\$ 375,364	\$ 113,739	—
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	27.71	6,208,259	1,365,453	377,339	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	General merchandise	198,677	198,677	137,511,893	20.50	2,159,034	736,274	150,944	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	1,175,207	1,175,207	78,209,035	14.46	1,164,373	361,185	49,109	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	747,877	747,877	137,286,435	10.45	1,902,666	1,653,799	172,799	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc, etc.	Taiwan	Information services,etc.	2,441,927	2,645,020	140,104,728	—	1,960,266	2,079,852	704,063	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings, Ltd.	Tortola, British Virgin Islands	Professional investments	611,003	611,003	3	100.00	1,091,561	246,447	—	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,235,375	2,235,375	75,000,000	100.00	822,648	(83,496)	—	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	9,687,743	9,687,743	2,537,090,000	70.49	27,637,661	4,429,440	—	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	359,653	359,653	4,540	45.40	464,535	50,103	—	(Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	President Energy Development (CaymanIslands) Ltd.	Cayman Islands	Professional investments	\$ 212,808	\$ 228,008	7,140,000	25.50	\$ 465,706	\$ 407,745	\$ -	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc. etc.	United States	Professional investment etc.	94,875	94,875	1,454	0.00	108,291	310,034	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	1,221,327	1,221,327	2	100.00	1,131,327	264,625	-	Subsidiary of subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	324,907	1,256,212	-	Subsidiary (Note1) (Note2)
Kai Yu Investment Co., Ltd.	President Chain Store Corp. etc.	Taiwan	Operation of supermarkets etc.	653,463	653,453	36,327,162	-	971,780	11,189,176	-	Subsidiary (Note1) (Note2)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan	Sales of foods etc.	1,386,828	1,457,484	105,964,858	-	1,369,693	1,211,157	-	(Note 1)
President International Development Corp.	Presiden t(BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	3,099,648	3,099,648	193,975,937	100.00	6,522,097	286,834	-	Subsidiary of subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	614,532	130,230	-	Subsidiary of subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500,000	40.50	2,458,929 (	589,262)	-	Subsidiary (Note1) (Note3)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,401,819	1,401,819	61,114,744	38.20	650,923 (	19,713)	-	Subsidiary (Note1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	622,418	31,847	-	(Note1) (Note4)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	829,803	238,977	-	Subsidiary of subsidiary (Note 1) (Note5)



Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacture and sale of materials for medicine.	\$ 246,334	\$ 246,334	24,510,163	3.63	\$ 427,306	\$ 1,273,404	\$ -	Subsidiary (Note1)
President International Development Corp.	President Life Sciences Co., Ltd. etc.	Taiwan	Manufacturing of chemical material and instrument etc	885,570	1,259,821	37,372,966	-	441,189	1,338,259	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	5,468,928	5,468,928	17,309,700	100.00	7,429,621	384,799	-	Subsidiary of subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	61,254	6,989	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	4,885,624	4,885,624	138,899,066	100.00	3,907,731	( 315,785)	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	629,989	345,939	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Musashino Corp.	Taiwan	Bakery industrial	520,141	520,141	48,519,891	90.00	393,142	( 63,393)	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	352,999	102,838	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,742	320,742	25,714,475	86.00	435,107	89,184	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and elevators	904,475	904,475	55,858,815	80.87	576,626	36,717	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	884,207	578,558	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	\$ 711,576	\$ 711,576	77,699,999	70.00	\$ 870,685	\$ 284,704	\$ -	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Department store	1,120,000	1,680,000	55,999,999	70.00	455,765	170,292	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,272	60.00	397,815	287,863	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	308,716	603,370	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation for MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	821,838	238,977	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	ICash Corp.etc.	Taiwan	electronic tickets	2,602,984	3,478,420	159,329,178	-	1,826,949	673,522	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific areas	685,649	685,649	20,000,000	100	1,190,897	( 21,348)	-	Subsidiary of subsidiary (Note 1)
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Department store	250,000	50,000	25,000,000	50.00	221,712	( 29,608)	-	Subsidiary of subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	Professional investments	1,727,867	1,328,662	57,024,644	100.00	1,592,240	( 170,389)	-	Subsidiary of subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	Scino Pharm Singapore Pte Ltd.etc.	Singapore	General investment, etc.	107,388	3,541	3,600,002	-	90,475	( 86,778)	-	Subsidiary of subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	28,525,018	25,418,140	57,082,000,000	100.00	47,593,644	3,771,322	-	Subsidiary of subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	36,289,180	33,369,193	2,750,317,600	100.00	48,038,739	3,758,214	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited. etc.	Hong Kong	Professional investment etc.	\$ 238,975	\$ 50,527	11,740,000	100.00	\$ 323,538	\$ 8,565	\$ -	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	3,712,261	3,265,186	124,551,630	100.00	2,476,241	( 135,446)	-	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Other	Professional investments	616,496	616,496	20,684,321	100.00	974,590	246,004	-	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	Presiclrc Limited. etc.	Tortola, British Virgin Islands	Professional investment etc.	905,935	895,957	42,071,918	0.00	( 131,659)	( 130,851)	-	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Limited	PCSC Restaurant (Cayman) Holdings Limited	Cayman Islands	Professional investments	155,227	136,099	-	100.00	38,614	( 1,843)	-	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	53,649	53,649	-	30.00	849,450	1,259,009	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufactruing and sales of food, feed, flour	2,941,684	2,941,684	-	100.00	2,959,441	( 219,334)	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Corp.	Thailand	Manufacturing and sales of food	845,318	845,318	-	100.00	335,743	26,868	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	909,555	909,555	60,000	100.00	305,233	53,300	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PTABC President Indonesia.etc.	Indonesia	Manufacturing and sales of instant noodles, soft drinks	575,690	575,690	-	-	298,220	94,390	-	(Note 1)
President(B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	967,835	967,835	47,472,226	50.0	1,342,545	( 287,345)	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President(B.V.L.) International Investment Holdings Ltd.	President Energy Development (CaymanIslands) Ltd.	Cayman Islands	Energy investments	\$ 339,461	\$ 339,461	11,282,040	40.29	\$ 735,870	\$ 407,745	\$ -	Subsidiary of subsidiary (Note 1)
President(B.V.L.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	Singapore	Professional investments	286,352	286,352	9,607,500	25.00	432,220	( 201,327)	-	(Note 1)
President(B.V.L.) International Investment Holdings Ltd.	President Life Sciences Cayman Co.,Ltd. etc.	Cayman Islands	Professional investments	185,199	91,158	14,597,378	-	81,469	27,349	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	5,364,900	178,830	180,000,000	100.00	5,774,129	137,154	-	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,909,370	1,909,370	8,727	100.00	4,119,739	148,200	-	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	1,070,083	1,070,083	5,000	100.00	2,424,404	141,744	-	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	Professional investments	5,364,900	178,830	180,000,000	100.00	5,774,129	137,154	-	Subsidiary of subsidiary (Note 1)
Uni-HomeTechCorp. etc.	Da Tong Ying Corp. etc.	Taiwan	Manufacturing of Home appliances. etc.	5,189,644	6,132,861	502,795	-	2,366,506	5,674,741	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) 10,000 thousand shares of Ton-Yi Industrial Corp. equals \$122,860 and 5,000 thousand shares of TTET Union Corp. equals \$103,372, were as guarantee for commercial paper.

(Note 3) In which, 97,000 thousand share, equals \$535,390, were as guarantee for loan.

(Note 4) In which, 24,313 thousand share, equals \$370,684, were as guarantee for loan.

(Note 5) In which, 40,000 thousand share, equals \$461,002, were as guarantee for loan.

(Note 6) Ending balance and book value were translated using balance sheet date exchange rate as follows: USD:NTD 1:29.81 CNY:NTD 1:4.919. Profit and loss were translated using the average exchange rate for the twelve-month period ended December 31, 2013 as follows: USD:NTD 1:29.69 CNY:NTD 1:4.833.

(3) Disclosure of information on indirect investments in Mainland China

(Only disclose information as of and for year ended December 31, 2013)

1. The basic information:

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2013	Accumulated remittance	Note
					Payment	Remittance							
President Enterprises (China) Investment Corp.	Professional investments	\$ 24,126,253	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 3,760,569	70.49	\$2,650,825	\$ 31,945,117	\$ -	(Note 4)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,861,280	(Note 1)	1,522,886	-	-	1,522,886	1,220,646	70.49	860,433	3,692,172	-	(Note 4)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,776,378	(Note 1)	859,159	-	-	859,159	884,927	70.49	623,785	2,575,126	-	(Note 4)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,937,325	(Note 1)	1,214,375	-	-	1,214,375	763,051	70.49	537,874	2,492,875	-	(Note 4)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,235,375	(Note 1)	1,140,280	-	-	1,140,280	72,818	70.49	51,329	2,113,724	-	(Note 4)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,102,785	(Note 1)	547,607	-	-	547,607	425,999	70.49	300,287	1,417,553	-	(Note 4)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food.	1,117,688	(Note 1)	631,419	-	-	631,419	205,237	70.49	144,672	1,054,324	-	(Note 4)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	923,955	(Note 1)	416,167	-	-	416,167	183,152	70.49	129,104	963,086	-	(Note 4)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	552,436	-	-	552,436	37,804	70.49	26,648	883,934	-	(Note 4)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,001,448	(Note 1)	183,986	-	-	183,986	147,405	70.49	103,906	865,001	-	(Note 4)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	164,285	-	-	164,285	210,940	70.49	148,691	844,843	-	(Note 4)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	596,100	(Note 1)	219,037	-	-	219,037	231,475	70.49	163,167	788,063	-	(Note 4)
Jinan President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	98,565	252,121	-	350,686	99,334	70.49	70,020	772,962	-	(Note 4)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	459,981	-	-	459,981	122,815	70.49	86,573	770,812	-	(Note 4)
Hangzhou President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	164,285	-	-	164,285	82,926	70.49	58,455	714,052	-	(Note 4)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2013	Accumulated remittance	Note
					Payment	Remittance							
Beijing President Enterprises Drinks & Food Co., Ltd.	Instant noodles, soft drinks, food	\$ 879,248	(Note 1)	\$ 262,850	\$ -	\$ -	\$ 262,850	(\$ 20,866)	70.49	(\$ 14,708)	\$ 697,421	\$ -	(Note 4)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	438,074	-	-	438,074	( 24,447)	70.49	( 17,233)	693,574	-	(Note 4)
Henan President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	219,037	199,604	-	418,641	40,629	70.49	28,640	689,122	-	(Note 4)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	506,685	(Note 1)	93,081	-	-	93,081	353,150	70.49	248,935	659,515	-	(Note 4)
Sanxi President Enterprises Corp.	Instant noodles, soft drinks, food	894,150	(Note 1)	104,049	246,845	-	350,894	( 48,333)	70.49	( 34,070)	628,353	-	(Note 4)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	745,125	(Note 1)	65,720	\$273,103	-	338,823	98,104	70.49	69,154	624,157	-	(Note 4)
Guiyang President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	894,150	(Note 1)	65,720	378,166	-	443,886	( 30,427)	70.49	( 21,448)	620,916	-	(Note 4)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,189,220	(Note 1)	519,591	-	-	519,591	( 309,083)	70.49	( 217,872)	608,210	-	(Note 4)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	745,125	(Note 1)	136,894	-	-	136,894	( 15,521)	70.49	( 10,941)	575,021	-	(Note 4)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	685,515	(Note 1)	-	315,158	-	315,158	99,108	70.49	69,861	566,069	-	(Note 4)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	506,685	(Note 1)	93,081	-	-	93,081	136,137	70.49	95,963	517,877	-	(Note 4)
Changchun President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	596,100	(Note 1)	109,533	-	-	109,533	( 78,049)	70.49	( 55,017)	400,175	-	(Note 4)
Uni-President Enterprise (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	536,490	(Note 1)	-	252,120	-	252,120	( 20,504)	70.49	( 14,453)	369,707	-	(Note 4)
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	480,345	(Note 1)	-	-	-	-	( 1,905)	70.49	( 1,343)	337,227	-	(Note 4)
Beijing Uni-President Enterprise Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	417,270	(Note 1)	-	-	-	-	4,694	70.49	3,309	303,222	-	(Note 4)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31,2013	Accumulated remittance	Note
					Payment	Remittance							
Aksu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 357,660	(Note 1)	\$ 65,720	\$ -	\$ -	\$ 65,720	\$ 44,549	70.49	\$ 31,402	\$ 286,035	\$ -	(Note 4)
Hainan President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	417,270	(Note 1)	76,658	-	-	76,658	( 33,356)	70.49	( 23,513)	279,011	-	(Note 4)
Baiyin President Enterprise Co., Ltd.	Instant noodles, soft drinks, food	357,660	(Note 1)	65,720	-	-	65,720	( 34,241)	70.49	( 24,136)	212,988	-	(Note 4)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	268,245	(Note 1)	-	-	-	-	( 2,785)	70.49	( 1,963)	190,680	-	(Note 4)
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	123,691	(Note 1)	-	-	-	-	20,059	70.49	14,140	127,761	-	(Note 4)
Wuxue President Mineral Water Co.,Ltd.	Manufacturing and sales of mineral water	143,064	(Note 1)	26,288	-	-	26,288	7,806	70.49	5,502	101,031	-	(Note 4)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprise management consulting	4,471	(Note 1)	3,279	-	-	3,279	19,595	70.49	13,813	62,673	-	(Note 4)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	256,323	(Note 1)	175,224	-	-	175,224	( 14,599)	70.49	( 10,291)	38,767	-	(Note 4)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	50,669	(Note 1)	26,288	-	-	26,288	( 3,769)	70.49	( 2,657)	33,361	-	(Note 4)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,315	(Note 1)	20,804	-	-	20,804	7,871	70.49	5,549	25,205	-	(Note 4)
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	29,805	(Note 1)	-	-	-	-	( 13,515)	70.49	( 9,527)	9,444	-	(Note 4)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	745,125	(Note 1)	259,214	-	-	259,214	( 82,409)	70.49	( 58,090)	( 47,183)	-	(Note 4)



Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31,2013	Accumulated remittance	Note
					Payment	Remittance							
Beijing President Food Co., Ltd.	Instant noodles, soft drinks, food	\$ 697,437	(Note 1)	\$ 109,533	\$ -	\$ -	\$ 109,533	\$ 6,989	70.49	\$ 4,926	(\$ 59,166)	\$ -	(Note 4)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	59,610	(Note 1)	43,813	-	-	43,813	( 675,545)	70.49	( 476,191)	( 433,211)	-	(Note 4)
SMS Capital (Shanghai) Ltd.	Enterprise management consulting	17,883	(Note 1)	-	6,289	-	6,289	-	35.25	-	-	-	(Note 4)
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	4,878,812	(Note 1)	-	-	-	-	769,862	33.72	259,597	2,611,571	-	(Note 4)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	568,083	(Note 1)	-	-	-	-	24,149	29.61	7,150	194,000	-	(Note 4)
Sms Private Equity Fund Management	Professional investments	26,228	(Note 1)	3,517	-	-	3,517	-	28.20	-	8,210	-	(Note 4)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	268,245	(Note 1)	-	-	-	-	-	24.67	-	67,351	-	(Note 4)
Uni-President Enterprises (Kunshan) Food Tecknology Co., Ltd.	Flavoring	35,766	(Note 1)	2,057	-	-	2,057	-	10.57	-	2,538	-	-
Sanshui Jianlibao Commerce Co., Ltd	Sales of soft drinks	2,115,170	(Note 1)	1,666,666	-	-	1,666,666	341,007	100.00	341,007	2,093,547	-	(Note 3)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	578,217	(Note 1)	652,551	-	-	652,551	152,283	100.00	152,283	1,278,460	-	(Note 3)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	447,075	(Note 1)	274,653	-	-	274,653	51,922	100.00	51,922	502,781	-	(Note 3)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31,2013	Accumulated remittance	Note
					Payment	Remittance							
Songjiang President Enterprises Co., Ltd.	Storage	\$ 566,295	(Note 1)	\$ 497,803	\$ -	\$ -	\$ 497,803	\$ 7,167	100.00	\$ 7,167	\$ 245,593	\$ -	(Note 3)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	453,334	(Note 1)	372,026	-	-	372,026	998	100.00	998	74,602	-	(Note 3)
Zhanjiang Uni-President Aquatic Feed Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	-	(Note 1)	119,220	-	( 119,220)	-	-	100.00	-	-	-	(Note 3)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	506,685	(Note 1)	304,011	-	-	304,011	146,214	60.00	87,244	323,921	-	(Note 3)
Cargill-President (Donguan) Feed Protein Technology Co., Ltd.	Manufacturing and sales of animal feeds	1,192,200	(Note 1)	586,145	-	( 586,145)	-	63	50.00	31	-	-	-
Tongjia (Dongguan) Trading Co., Ltd.	Wholesale and retail	14,903	(Note 1)	6,527	-	( 6,527)	-	-	50.00	-	-	-	-
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	1,475,700	(Note 1)	588,887	-	-	588,887	40,281	45.00	18,126	268,701	-	(Note 3)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	894,150	(Note 1)	894,150	-	-	894,150	141,762	47.44	67,251	574,072	-	(Note 3)
Zhangzhou Ton Yi Industrial Packing Co., etc.	Manufacture of plastics packings	894,150	(Note 1)	894,150	-	-	894,150	110,321	47.44	52,336	484,972	-	(Note 3)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	894,150	(Note 1)	-	-	-	-	8,032	47.44	3,810	437,114	-	(Note 3)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	894,150	(Note 1)	178,830	-	-	178,830	( 30,717)	47.44	( 14,572)	420,666	-	(Note 3)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	894,150	(Note 1)	342,758	-	-	342,758	( 34,369)	47.44	( 16,305)	418,899	-	(Note 3)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	894,150	(Note 1)	-	-	-	-	( 57,875)	47.44	( 27,456)	403,524	-	(Note 3)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31,2013	Accumulated remittance	Note
					Payment	Remittance							
Wuxi Ton Yi Industrial Packing Co.,Ltd.	Manufacturing of cans	\$ 289,705	(Note 1)	\$ 208,635	\$ -	\$ -	\$ 208,635	(\$ 26,452)	47.44	(\$ 12,549)	\$ 271,337	\$ -	(Note 3)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	223,537	(Note 1)	223,537	-	-	223,537	52,645	47.44	13,816	137,634	-	(Note 3)
Changsha Ton Yi Industrial Co., Ltd.	Manufacturing of cans	208,635	(Note 1)	-	-	-	-	( 5,250)	47.44	( 2,491)	99,079	-	(Note 3)
Chengdu Ton Shin Industrial Packing Co., Ltd.	Manufacturing of cans	147,570	(Note 2)	-	-	-	-	( 34,447)	47.44	( 16,342)	53,377	-	(Note 3)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,578,133	(Note 1)	1,590,007	-	-	1,590,007	170,728	41.18	70,306	1,669,734	-	(Note 3)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,192,200	(Note 1)	827,089	-	-	827,089	171,068	39.31	67,243	904,540	-	(Note 3)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Distribution and storage	196,760	(Note 1)	88,444	-	-	88,444	13,636	50.00	6,818	88,742	-	(Note 3)
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	1,869,220	(Note 1)	1,362,895	389,703	-	1,752,598	( 315,287)	45.80	( 145,234)	209,004	-	(Note 3)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	799,552	(Note 1)	711,882	-	-	711,882	( 46,251)	45.80	( 20,861)	136,931	-	(Note 3)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	491,900	(Note 1)	386,347	-	-	386,347	( 14,219)	45.80	( 6,512)	80,006	-	(Note 3)
Shanghai President Logistic Co. Ltd.	Logistics	67,227	(Note 1)	59,610	-	-	59,610	12,391	45.80	5,591	22,907	-	(Note 3)
Shanghai President Catering Management Co., Ltd.	Retail of food	291,443	(Note 1)	134,981	19,128	-	154,109	( 1,203)	45.80	( 654)	17,246	-	(Note 3)
Wuhan Uni-President Oven Fresh Bakery Co., Ltd.	Retail of food	472,224	(Note 1)	142,915	185,880	-	328,795	( 56,474)	45.80	( 20,409)	1,265	-	(Note 3)
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	393,520	(Note 1)	301,925	-	-	301,925	( 60,913)	45.80	( 27,898)	( 33,144)	-	(Note 3)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31,2013	Accumulated remittance	Note
					Payment	Remittance							
PresiClerc (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	\$ 654,717	(Note 1)	\$ 518,124	\$ 9,984	\$ -	\$ 528,108	(\$ 149,121)	40.81	(\$ 62,477)	(\$ 109,278)	\$ -	(Note 3)
PCSC Shanghai STAO Restaurant Corporation Ltd.	Japan restaurant	113,122	(Note 1)	52,814	-	-	52,814	599	37.10	288	1,084	-	(Note 3)
President (Sanghai) Health Product Trading Company Ltd.	Sales of merchandise	89,415	(Note 1)	89,350	-	-	89,350	96,015	33.77	32,613	63,622	-	(Note 3)
Shanghai President Starbucks Coffee Co., Ltd.	sales of coffee and subsidiary of goods	381,627	(Note 1)	59,610	-	-	59,610	1,537,927	33.74	518,897	774,262	-	(Note 3)
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise and retail	491,900	(Note 1)	259,185	-	-	259,185	2,465	29.77	712	27,371	-	(Note 3)
Shan Dong President Yin Zuo Commercial Limited	Murchandise wholesale and retail	295,140	(Note 1)	121,555	-	-	121,555	62,666	25.19	14,455	152,659	-	(Note 3)
Shanghai Royal Host Restaurant System Co., Ltd.	Japan restaurant	96,555	(Note 1)	45,602	-	-	45,602	( 20,548)	23.36	( 4,756)	( 340)	-	(Note 3)
Bejing Bokelai Customer Co.	Consulting service	586	(Note 1)	-	-	-	-	( 170)	22.91	( 39)	15	-	(Note 3)
Mister Donut Shanghai Co.,Ltd.	Retail of food	605,147	(Note 1)	162,055	-	-	162,055	( 50,650)	22.90	( 11,438)	285	-	(Note 3)
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments.	133,149	(Note 1)	19,961	-	-	19,961	( 24,328)	2.04	-	382	-	(Note 3)
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, development, and manufacture of API and new medicine, etc.	1,520,055	(Note 1)	1,132,590	387,465	-	1,520,055	( 174,565)	47.96	( 83,721)	556,484	-	(Note 3)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2013	Accumulated remittance	Note
					Payment	Remittance							
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, development, and manufacture of API and new medicine, etc.	\$ 119,220	(Note 1)	\$ 110,994	\$ -	\$ -	\$ 110,994	\$ 12,060	47.96	\$ 5,784	\$ 217,617	\$ -	(Note 3)
ScinoPharm Sharghai Biochemical Technology, Ltd.	Research, development, and manufacture of API and new medicine, etc.	35,766	(Note 1)	21,460	14,306	-	35,766	( 4,894)	47.96	( 2,347)	13,652	-	(Note 3)
Uni-President Shanghai Pearly Century Co., Ltd. etc	Manufacturing and sales of cloth	4,948,143	(Note 1)	2,490,139	14,903	-	2,505,042	543,664	-	263,157	3,580,382	-	(Note 3)

2. The ceiling amount of investment in Mainland China:

<u>Name of endorsees</u>	<u>Accumulated investment balance from Taiwan to Mainland China</u>	<u>Amount approved by MOEA</u>	<u>Ceiling amount of investment in Mainland China by MOEA (Note 5)</u>
Uni-President Enterprises Corp.	\$ 18,670,744	\$ 28,844,419	\$ 82,839,967
Ton-Yi Industrial Corp.	5,159,156	9,513,971	12,358,687
President Chain Store Corp.	3,680,889	5,959,415	14,243,925
ScinoPharm Taiwan Ltd.	1,703,311	1,807,629	5,785,952
Kai Yu Investment Co., Ltd.	163,928	183,658	1,468,022
President Packaging Corp.	110,279	110,279	535,803
President Pharmaceutical Corp.	89,415	89,415	590,243
Uni-President Cold Chain Corp.	88,444	88,444	642,484
Uni-President Dream Parks Corp.	37,257	37,257	79,698
Duskin Serve Taiwan Co., Ltd.	19,961	19,961	264,947
Nanlien International Corp.	18,569	18,569	850,316
President International Development Corp.	2,175,009	2,175,009	8,079,641

(Note1) Indirect investment in PRC through existing companies located in the third area.

(Note2) Investment in PRC through existing companies located in PRC

(Note3) The financial statements are audited by the CPA of parent company in Taiwan.

(Note4) Share of profit or loss recognized was based on financial statements audited by international accounting firms associated with accounting firms in R.O.C.

(Note5) The ceiling amount is 60% of consolidated net worth.

(Note6) Exchange rate of foreign currency indicated as of report date are as follows: USD: NTD 1:29.81; CNY:NTD 1:4.919. The amount recognized in the report is based on the average of the nine month period ended December 31, 2013, which is USD: NTD 1:29.69; CNY: NTD 1:4.833.

3. The transactions across third region company with the investees in Mainland China:

- (1) Purchase amount and percentage related to payable's accounts' ending balance and percentage: None.
- (2) Sales amount and percentage related to receivable's accounts' ending balance and percentage :None.
- (3) Property transaction amount and related gain or loss: None.
- (4) Endorsement, guarantee and security's ending balance and purpose: None.
- (5) The financing of maximum balance, ending balance, range of interest rates and interest expense: None.
- (6) Other events having significant effects on the operating results and financial conditions: None

#### 14. SEGMENT INFORMATION

##### (1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision maker in order to make strategic decisions. The chief operating decision maker of the Company manages the business from a product perspective.

The Group also manage its business from geographical perspective. Geographically, the Group focus on its foods, feeds, convenient stores, logistics, distributions and packaging and containers business in Taiwan, China, and South-east Asia.

##### (1) Measurement of segment information

The chief operating decision-maker evaluates the performance of operating segments based on pre-tax income excluding non-recurring income. For details of operating segments' accounting policies, please refer to Note 4.

(3)Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the year ended December 31, 2013						
	<u>Feeds</u>	<u>Foods</u>	<u>Electric Appliances</u>	<u>General investments</u>	<u>Chain stores</u>	<u>Circulation</u>	<u>Distribution</u>
Revenue from external customers	\$ 22,024,122	\$ 168,768,902	\$ 8,205,921	\$ 424,946	\$ 126,106,071	\$ 40,719,740	\$ 2,461,596
Revenue from internal customers	<u>740,035</u>	<u>109,399</u>	<u>-</u>	<u>-</u>	<u>892,723</u>	<u>3,178,585</u>	<u>92,273,048</u>
Segment revenue	<u>\$ 22,764,157</u>	<u>\$ 168,878,301</u>	<u>\$ 8,205,921</u>	<u>\$ 424,946</u>	<u>\$ 126,998,794</u>	<u>\$ 43,898,325</u>	<u>\$ 94,734,644</u>
Segment income	<u>\$ 129,413</u>	<u>\$ 3,173,112</u>	<u>(\$ 366,111)</u>	<u>(\$ 113,336)</u>	<u>\$ 6,293,799</u>	<u>\$ 2,718,715</u>	<u>\$ 661,970</u>
Segment assets	<u>\$ 12,290,679</u>	<u>\$ 106,891,679</u>	<u>\$ 9,099,777</u>	<u>\$ 5,885,734</u>	<u>\$ 45,556,699</u>	<u>\$ 20,662,713</u>	<u>\$ 15,968,078</u>

	For the year ended December 31, 2013						
	<u>Packaging and Containers</u>	<u>Fuel and Oil</u>	<u>Leisure Business Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$ 36,520,897	\$ 14,983,942	\$ 3,381,304	\$ 5,088,245	\$ 47,669,481	(\$ 53,298,956)	\$ 423,056,211
Revenue from internal customers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,763,534</u>	<u>( 102,957,324)</u>	<u>-</u>
Segment revenue	<u>\$ 36,520,897</u>	<u>\$ 14,983,942</u>	<u>\$ 3,381,304</u>	<u>\$ 5,088,245</u>	<u>\$ 53,433,015</u>	<u>(\$ 156,256,280)</u>	<u>\$ 423,056,211</u>
Segment income	<u>\$ 1,917,582</u>	<u>(\$ 5,332)</u>	<u>(\$ 83,154)</u>	<u>\$ 1,397,500</u>	<u>\$ 3,611,666</u>	<u>(\$ 1,248,239)</u>	<u>\$ 18,087,585</u>
Segment assets	<u>\$ 48,749,777</u>	<u>\$ 1,869,204</u>	<u>\$ 30,309,746</u>	<u>\$ 11,226,100</u>	<u>\$ 21,268,605</u>		<u>\$ 329,778,791</u>



For the year ended December 31, 2012							
	Feeds	Foods	Electric Appliances	General investments	Chain stores	Circulation	Distribution
Revenue from external customers	\$ 23,968,718	\$ 156,316,901	\$ 8,879,606	\$ 366,923	\$ 123,781,149	\$ 34,452,624	\$ 3,527,467
Revenue from internal customers	804,093	263,209	-	-	978,860	4,587,529	101,204,500
Segment revenue	<u>\$ 24,772,811</u>	<u>\$ 156,580,110</u>	<u>\$ 8,879,606</u>	<u>\$ 366,923</u>	<u>\$ 124,760,009</u>	<u>\$ 39,040,153</u>	<u>\$ 104,731,967</u>
Segment income	<u>\$ 711,205</u>	<u>\$ 6,585,834</u>	<u>(\$ 329,223)</u>	<u>(\$ 97,017)</u>	<u>\$ 5,955,560</u>	<u>\$ 1,304,915</u>	<u>\$ 572,699</u>
Segment assets	<u>\$ 12,754,344</u>	<u>\$ 89,709,019</u>	<u>\$ 8,272,674</u>	<u>\$ 6,224,344</u>	<u>\$ 44,679,239</u>	<u>\$ 19,008,671</u>	<u>\$ 19,418,909</u>

For the year ended December 31, 2012							
	Packaging and Containers	Fuel and Oil	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 30,704,253	\$ 14,870,968	\$ 2,714,794	\$ 4,572,509	\$ 46,962,718	(\$ 45,071,929)	\$ 406,046,701
Revenue from internal customers	-	-	-	-	4,740,592	( 112,578,783)	-
Segment revenue	<u>\$ 30,704,253</u>	<u>\$ 14,870,968</u>	<u>\$ 2,714,794</u>	<u>\$ 4,572,509</u>	<u>\$ 51,703,310</u>	<u>(\$ 157,650,712)</u>	<u>\$ 406,046,701</u>
Segment income	<u>\$ 906,847</u>	<u>(\$ 21,244)</u>	<u>(\$ 76,184)</u>	<u>\$ 1,253,198</u>	<u>\$ 4,270,529</u>	<u>(\$ 1,345,259)</u>	<u>\$ 19,691,860</u>
Segment assets	<u>\$ 40,900,716</u>	<u>\$ 1,954,002</u>	<u>\$ 31,537,724</u>	<u>\$ 10,172,202</u>	<u>\$ 14,977,583</u>		<u>\$ 299,609,427</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the Company's non-consolidated financial statements for the years and then ended 2013 and 2012.

(4) Reconciliation for segment income (loss)

A.A reconciliation of adjusted income of reportable segments to profit before tax and discontinued operations is provided as follows:

	For the years ended December 31,	
	2013	2012
Income of reportable segments	\$ 15,724,158	\$ 16,766,590
Income of other operating segments	3,611,666	4,270,529
Elimination of intersegment transactions	( 1,248,239)	( 1,345,259)
Other income	5,660,721	4,179,123
Other gains and losses	1,410,380	( 4,835,152)
Finance costs	( 2,082,438)	( 2,014,909)
Investment income	2,205,913	2,455,737
Income before income tax	<u>\$ 25,282,161</u>	<u>\$ 19,476,659</u>

B.The amount of total assets provided to the chief operating decision maker adopts the same measurement for assets in the Group's financial report. The reconciliations between reportable segments' assets and total assets is provided as follows:

	December 31, 2013	December 31, 2012
Assets of reportable segments	\$ 308,510,186	\$ 284,631,844
Assets of other operating segments	21,268,605	14,977,583
Long-term equity investments accounted for under the equity method	32,050,071	30,403,290
Unallocated items	8,374,587	10,564,667
Total assets	<u>\$ 370,203,449</u>	<u>\$ 340,577,384</u>

C.Interest-bearing liabilities of the Group are not considered to be segment liabilities but rather are managed by the financial function.

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. For details of product perspective, please refer to Note 14(3).

(6) Information on geographic area

As of and for the years ended December 31, 2013 and 2012, the information on geographic area is as follows:

	2013		2012	
	Revenue	Non-current assets	Revenue	Non-current assets
Taiwan	\$221,629,873	\$119,438,464	\$217,813,433	\$119,907,565
China	153,725,384	97,970,730	150,104,689	72,500,889
Others	47,700,954	6,457,890	38,128,579	5,908,214
	<u>\$423,056,211</u>	<u>\$223,867,084</u>	<u>\$406,046,701</u>	<u>\$198,316,668</u>

(7) Major customer information

In 2013 and 2012, no customers constituted more than 10% of the Group's total revenue.

15. INITIAL APPLICATION OF IFRSs

These consolidated financial statements are the first consolidated financial statements prepared by the

Group in accordance with the IFRSs. The Group has adjusted the amounts as appropriate that are reported in the previous R.O.C. GAAP consolidated financial statements to those amounts that should be presented under IFRSs in the preparation of the opening IFRS balance sheet. Information about exemptions elected by the Group, exceptions to the retrospective application of IFRSs in relation to initial application of IFRSs, and how it affects the Group's financial position, operating results and cash flows in transition from R.O.C. GAAP to the IFRSs is set out below:

(1) Exemptions elected by the Group

A. Business combinations

The Group has elected not to apply the requirements in IFRS 3, 'Business Combinations', retrospectively to business combinations that occurred prior to the date of transition to IFRSs ("the transition date"). This exemption also applies to the Group's previous acquisitions of investments in associates and joint ventures.

B. Share-based payment transactions

The Group has elected not to apply the requirements in IFRS 2, 'Share-based Payment', retrospectively to equity instruments and liabilities that were vested and settled arising from share-based payment transactions prior to the transition date.

C. Deemed cost

(a) For property, plant and equipment that were revalued under R.O.C. GAAP before the transition date, the Group has elected to use the revalued amount under R.O.C. GAAP at the date of the revaluation as the 'deemed cost' of these assets under IFRSs.

(b) For investment properties that were accounted for under 'Property, plant and equipment' which were revalued under R.O.C. GAAP before the transition date, the Group has elected to use the revalued amount under R.O.C. GAAP at the date of the revaluation as the 'deemed cost' of these assets under IFRSs.

D. Leases

The Group has elected to apply the transitional provisions in IFRIC 4, 'Determining Whether an Arrangement Contains a Lease'. Therefore, the Group determines whether an arrangement existing at the transition date contains a lease based on the facts and circumstances on that date.

E. Employee benefits

The Group has elected to recognize all cumulative actuarial gains and losses relating to all employee benefit plans in 'retained earnings' at the transition date, and to disclose the information of present value of defined benefit obligation, fair value of plan assets, gain or loss on plan assets and experience adjustments under the requirements of paragraph 120A (P), IAS 19, 'Employee Benefits', based on their prospective amounts for financial periods from the transition date.

F. Cumulative translation differences

The Group has elected to reset the cumulative translation differences arising on the translation of the financial statements of foreign operations under R.O.C. GAAP to zero at the transition date, and to deal with translation differences arising subsequent to the transition date in accordance with IAS 21, 'The Effects of Changes in Foreign Exchange Rates'.

G. The Company became a first-time adopter later than its subsidiary

The Company became a first-time adopter later than its subsidiary. The Company in its consolidated financial statements has elected to measure the assets and liabilities of the subsidiary at the same carrying amount as in the separate financial statements of the subsidiary, after adjustments for consolidation and equity method adjustments and for the effects of the business combination in which the Company acquired the subsidiary.

H. Compound financial instruments

The Group has elected not to segregate between liability components and equity components of

compound financial instruments whose liability components were no longer outstanding at the transition date.

I.Designation of previously recognised financial instruments

The Group has elected to designate investments which were originally measured at cost, as available-for-sale financial assets at the transition date.

J.Decommissioning liabilities included in the cost of property, plant and equipment

The Group has elected to measure the decommissioning liabilities included in the cost of certain property, plant and equipment at the transition date in accordance with IAS 37, 'Provisions, Contingent Liabilities and Contingent Assets'.

K.Borrowing costs

The Group has elected to apply the transitional provisions in paragraphs 27 and 28 of IAS 23, 'Borrowing Costs', amended in 2007 and apply IAS 23 from the transition date.

L.Transfers of assets from customers

The Group has elected to apply the transitional provisions in paragraph 22 of IFRIC 18, 'Transfers of Assets from Customers', and apply IFRIC 18 from the transition date.

- (2) Except for the derecognition of financial assets and financial liabilities and hedge accounting to which exceptions to the retrospective application of IFRSs specified in IFRS 1 are not applied as they have no relation with the Group, other exceptions to the retrospective application are set out below:

A.Accounting estimates

Accounting estimates made under IFRSs on January 1, 2012 are consistent with those made under R.O.C. GAAP on that day.

B.Non-controlling interest

Requirements of IAS 27 (amended in 2008) that shall be applied prospectively are as follows:

- (a) Requirements concerning total comprehensive income (loss) attributed to owners of the parent and non-controlling interest, even which results in a loss to non-controlling interest;
- (b) Requirements that change in interest ownership of the parent in a subsidiary while control is retained is accounted for as an equity transaction with the parent.

- (3) Requirement to reconcile from R.O.C. GAAP to IFRSs at the time of initial application

IFRS 1 requires that entity should make reconciliation for equity, comprehensive income and cash flows for the comparative periods. The Group's initial application of IFRSs has no significant effect on cash flows from operating activities, investing activities and financing activities. Reconciliation for equity and comprehensive income for the comparative periods as to transition from R.O.C. GAAP to IFRSs is shown below:

A.Reconciliation for equity on January 1, 2012:

Item	ROC GAAP	Adjustments	IFRSs	Note
<b>Assets</b>				
Deferred income tax assets — current	\$ 1,176,938	(\$ 1,176,938)	\$ —	(1)
Available-for-sale financial assets — non-current (Note)	6,230,388	1,441,309	7,671,697	(2)
Financial assets carried at cost — non-current	4,169,076	( 2,212,995)	1,956,081	(2)(3)
Property, plant and equipment, net	126,234,975	( 12,432,085)	113,802,890	(4)(5) (6)
Investment property	—	20,934,200	20,934,200	(5)
Other intangible assets	11,144,394	( 8,456,137)	2,688,257	(6)(7)
Long-term prepaid rent expenses	—	9,084,112	9,084,112	(7)
Assets leased to others	9,079,026	( 9,061,221)	17,805	(5)
Idle assets	1,194,099	( 1,194,099)	—	(5)
Deferred income tax assets — non-current	410,589	3,116,498	3,527,087	(1)(8) (9)(10)
Prepayments for equipment	—	1,846,923	1,846,923	(4)
				(3)(5)
Others (Note)	<u>160,447,298</u>	<u>150,456</u>	<u>160,597,754</u>	(9)(10)
Total assets	<u>\$ 320,086,783</u>	<u>\$ 2,040,023</u>	<u>\$ 322,126,806</u>	

Item	ROC GAAP	Adjustments	IFRSs	Note
<b>Liabilities</b>				
Accrued expenses	\$ 19,864,173	\$ 1,239,723	\$ 21,103,896	(8)(9)
Land value incremental tax reserve	2,169,441	( 2,169,441)	-	(1)
Accrued pension liabilities	3,640,433	4,984,006	8,624,439	(10)
Deferred income tax liabilities — non-current	865,506	2,721,411	3,586,917	(1)(9) (10)
Others	<u>175,317,251</u>	<u>( 82,981)</u>	<u>175,234,270</u>	(1)
Total liabilities	<u>\$ 201,856,804</u>	<u>\$ 6,692,718</u>	<u>\$ 208,549,522</u>	
<b>Stockholders' Equity</b>				
Capital reserve from long-term investment	\$ 5,976,770	(\$ 5,976,770)	\$ -	(11)
Special reserve	105,429	4,073,027	4,178,456	(14)
Undistributed earnings (Note)	11,167,882	202,444	11,370,326	(3)(8) (9)(10) (11)(12) (13)(14)
Cumulative translation adjustments	1,614,590	( 1,614,590)	-	(12)
Unrecognized pension cost	( 2,242,758)	2,242,758	-	(10)
Unrealized revaluation increments	2,458,437	( 2,458,437)	-	(13)
Minority interest	45,652,329	( 1,457,221)	44,195,108	(8)(9) (10)
Others (Note)	<u>53,497,300</u>	<u>336,094</u>	<u>53,833,394</u>	(2)(11)
Total stockholders' equity	<u>\$ 118,229,979</u>	<u>(\$ 4,652,695)</u>	<u>\$ 113,577,284</u>	

Note : The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. ('Prince Housing'). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.

B.Reconciliation for equity on December 31, 2012:

Item	ROC GAAP	Adjustments	IFRSs	Note
<b>Assets</b>				
Deferred income tax assets — current	\$ 1,185,164	(\$ 1,185,164)	\$ —	(1)
Available-for-sale financial assets — non-current (Note)	6,703,166	1,324,090	8,027,256	(2)
Financial assets carried at cost — non-current	3,941,563	( 1,981,787)	1,959,776	(2)(3)
Property, plant and equipment, net	139,430,133	( 12,000,870)	127,429,263	(4)(5) (6)(18)
Investment property	—	20,979,266	20,979,266	(5)
Other intangible assets	11,970,446	( 9,039,077)	2,931,369	(6)(7)
Long-term prepaid rent expenses	—	9,622,686	9,622,686	(7)
Assets leased to others	9,553,406	( 9,537,867)	15,539	(5)
Idle assets	1,011,974	( 1,011,974)	—	(5)
Deferred income tax assets — non-current	512,752	3,473,548	3,986,300	(1)(8) (9)(10)
Prepayments for equipment	—	1,635,336	1,635,336	(4)
				(3)(5) (9)(10)
Others (Note)	<u>163,507,687</u>	<u>482,906</u>	<u>163,990,593</u>	(13)(18)
Total assets	<u>\$337,816,291</u>	<u>\$ 2,761,093</u>	<u>\$340,577,384</u>	

Item	ROC GAAP	Adjustments	IFRSs	Note
<b>Liabilities</b>				
Accrued expenses	\$ 23,129,886	\$ 1,382,761	\$ 24,512,647	(8)(9)
Land value incremental tax reserve	2,169,441	( 2,169,441)	–	(1)
Accrued pension liabilities	4,446,684	5,590,767	10,037,451	(10)
Deferred income tax liabilities – non-current	773,459	2,829,864	3,603,323	(1)(9)
Others	<u>177,342,751</u>	<u>( 155,852)</u>	<u>177,186,899</u>	(1)
Total liabilities	<u>\$207,862,221</u>	<u>\$ 7,478,099</u>	<u>\$215,340,320</u>	
<b>Stockholders' Equity</b>				
Capital reserve from long-term investment	\$ 5,719,780	(\$ 5,719,780)	\$ –	(11)
Special reserve	105,429	4,013,337	4,118,766	(14)(15)
Undistributed earnings (Note)	15,534,559	( 3,961,740)	11,572,819	(8)(9) (10)(11) (12)(13) (14)(15)
Cumulative translation adjustments	201,900	( 1,403,013)	( 1,201,113)	(12)(15)
Unrecognized pension cost	( 2,853,465)	2,853,465	–	(10)
Unrealized revaluation increments	2,502,725	( 2,502,725)	–	(13)
Minority interest	48,186,419	( 1,407,688)	46,778,731	(8)(9) (10) (2)(11)
Others (Note)	<u>60,556,723</u>	<u>3,411,138</u>	<u>63,967,861</u>	(15)
Total stockholders' equity	<u>\$129,954,070</u>	<u>(\$ 4,717,006)</u>	<u>\$125,237,064</u>	

Note : The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. ('Prince Housing'). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.



C.Reconciliation for comprehensive income for the year ended December 31, 2012:

Item	ROC GAAP	Adjustments	IFRSs	Note
Operating revenue	\$427,515,346	(\$21,468,645)	\$406,046,701	(9)(16) (17)(18)
Operating costs	( 300,045,420)	19,727,091	( 280,318,329)	(16)(18)
Operating expenses	( 108,318,107)	2,281,595	( 106,036,512)	(8)(10) (16)(17)
Non-operating income, gains, expenses and losses (Note)	3,758,638	( 3,973,839)	( 215,201)	(9)(15) (18)
Income tax expense	( <u>3,804,016</u> )	( <u>103,864</u> )	( <u>3,907,880</u> )	(8)(9) (10)
Consolidated net income	<u>\$ 19,106,441</u>	<u>(\$ 3,537,662)</u>	<u>\$ 15,568,779</u>	
Other comprehensive income:				
Currency translation difference	\$ -	(\$ 1,372,647)	(\$ 1,372,647)	(19)
Unrealized gain on valuation of available -for-sale financial assets	-	3,877,118	3,877,118	(19)
Actuarial loss on defined benefit plan	-	( 1,797,375)	( 1,797,375)	(19)
Share of (loss)/profit of associates and joint ventures accounted for under equity method	-	( 22,233)	( 22,233)	(19)
Income tax relating to the components of other comprehensive income	<u>-</u>	<u>333,465</u>	<u>333,465</u>	(19)
Other comprehensive income for the period, net of tax	<u>\$ -</u>	<u>\$ 1,018,328</u>	<u>\$ 1,018,328</u>	
Total comprehensive income for the period	<u>\$ 19,106,441</u>	<u>(\$ 2,519,334)</u>	<u>\$ 16,587,107</u>	

Note : The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. ('Prince Housing'). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(1)	Income tax			
	(i) In accordance with current accounting standards in R.O.C., a deferred tax asset or liability should, according to the classification of its related asset or liability, be classified as current or non-current. However, a deferred tax asset or liability that is not related to an asset or liability for financial reporting should be classified as current or non-current according to the expected period to realize or settle a deferred tax asset or liability. However, under IAS 1, "Presentation of Financial Statements", an entity should not classify a deferred tax asset or liability as current. Therefore, the Company reclassified deferred income tax assets - current to deferred income tax assets - non-current and deferred income tax liabilities - current to deferred income tax assets - non-current at the date of transition to IFRSs.	Deferred income tax assets - current	(\$ 1,176,938)	(\$ 1,185,164)
		Deferred income tax assets - non-current	1,176,938	1,185,164
		Deferred income tax liabilities - current (shown as "Liabilities - Others")	9,158	58,619
		Deferred income tax liabilities - non-current	( 9,158)	( 58,619)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(ii)	The Company revalued its land based on related laws and regulations, which requires it to estimate the land value incremental tax on the revaluation date. Pursuant to the current accounting standards in ROC, such tax is treated as a reserve and presented as “Land value incremental tax reserve” under long-term liabilities. The nature of such estimated future tax is deferred tax and should be presented as “Deferred tax liabilities” in accordance with IAS 12, “Income Taxes”. Therefore, the Company reclassified land value incremental reserve to deferred income tax liabilities - non-current at the date of transition to IFRSs.	Land value incremental tax          Deferred income tax liabilities - non-current	\$ 2,169,441	\$ 2,169,441
			( 2,169,441)	( 2,169,441)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(2)	Financial assets : equity instruments			
	In accordance with the amended “ Rules Governing the Preparation of Financial Statements by Securities Issuers”, dated July 7, 2011, unlisted stocks and emerging stocks held by the Company should be measured at cost and recognized in “Financial assets carried at cost”. However, in accordance with IAS 39, “Financial Instruments: Recognition and Measurement ” , investments in equity instruments without an active market but with reliable fair value measurement (i.e. the variability of the estimation interval of reasonable fair values of such equity instruments is insignificant, or the probability for these estimates can be made reliably) should be measured at fair value. In accordance with the amended “Rules Governing the Preparation of Financial Statements by Securities Issuers ” , dated December 22, 2011, the Company designated part of its Financial assets carried at cost - non-current as Available-for-sale financial assets - non-current, and adjusted the difference between fair value and book value as an increase in Other equity (shown as “Equity - Others” ).	Available-for-sale financial assets - non-current	\$ 1, 441, 309	\$ 1, 324, 090
		Financial assets carried at cost	( 1, 421, 520)	( 1, 297, 195)
		Unrealized gain or loss on financial instruments (shown as “Equity - Others” )	( 19, 789)	( 26, 895)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(3)	Investments in associates/long-term equity investments accounted for under the equity method			
	In accordance with current accounting standards in R.O.C., the Company did not use the equity method for investments in which the Company's ownership was less than 20%. However, in accordance with IAS 28, "Investments in Associates", when the investor has significant influence over the investee, the investee should be accounted for under the equity method. Therefore, the Company reclassified part of its Financial assets carried at cost - non-current to the associates investment at the date of transition to IFRSs. Investments accounted for under the equity method (shown as "Assets-Others ") was increased based on the book value at transition date, and the difference as an increase in Undistributed earnings.	Financial assets carried at cost - non-current	(\$ 791, 475)	(\$ 684, 592)
		Investments accounted for under the equity method (shown as "Assets - Others" listed above	1, 263, 176	1, 156, 293
		Undistributed earnings	( 471, 701)	( 471, 701)
(4)	Prepayments for equipment			
	The Company purchased fixed assets and made prepayments, pursuant to the "Rules Governing the Preparation of Financial Statements by Securities Issuers ". Such prepayments are presented as "Property, plant and equipment". Based on the nature of the transactions, however, the prepayments should be recognized as "Prepayment for equipment.	Property, plant and equipment	( 1, 846, 923)	( 1, 635, 336)
		Prepayment for equipment	1, 846, 923	1, 635, 336

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(5)	Investment property and Idle assets			
	In accordance with current accounting standards in R.O.C., the Company's property that is leased to others is presented in the 'Property, plant and equipment' and 'Assets leased to others' accounts. In accordance with "Rules Governing the Preparation of Financial Statements by Securities Issuers, idle assets are presented in Other assets - idle assets and Other assets - other. In accordance with IAS 40, "Investment Property", property that meets the definition of investment property is classified and accounted for as 'Investment property'. Based on the amendment of the "Rules Governing the Preparation of Financial Statements by Securities Issuers", idle assets shall be transferred to other assets.	Property, plant and equipment	(\$ 9,968,462)	(\$ 9,798,807)
		Assets leased to others	( 9,061,221)	( 9,537,867)
		Other assets - idle assets	( 1,194,099)	( 1,011,974)
		Investment property	20,934,200	20,979,266
		Other assets - others	( 710,418)	( 630,618)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(6)	Service concession arrangements			
	The Company contracted with the government to provide construction of the government's infrastructure assets for public services and operate those assets for 50 years after construction is completed. When the term of operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. In accordance with IFRIC 12, "Service Concession Arrangements", construction costs of a service concession arrangement shall be allocated to construction services and operating services based on their relative fair values, and the operator subsequently recognizes and measures revenue in accordance with IAS 11, "Construction Contracts", and IAS 18, "Revenue", respectively, for the services it performs. The fair values are determined based on the way the grantor pays considerations to the operator specified in the agreement, and are recognized as intangible assets. Therefore, the Company reclassified part of its Property, plant and equipment to Other intangible assets at the date of transition to IFRSs.	Property, plant and equipment	(\$ 627,975)	(\$ 583,390)
		Other intangible assets	627,975	583,390

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(7)	Long-term prepaid rent expenses In accordance with current accounting standards in R.O.C., the Group's payments to obtain the landuse rights and prepayments to leased lands are presented in "Other intangible assets". However, in accordance with IAS 17, "Leases", such long operating lease should be treated as long-term prepaid rent.	Other intangible assets	(\$ 9,084,112)	(\$ 9,622,686)
		Long-term prepaid rent expenses	9,084,112	9,622,686
(8)	Accumulated unused compensated absences The current accounting standards in R.O.C. do not specify the rules on the cost recognition for accumulated unused compensated absences. The Group recognized such costs as expenses upon actual payment. However, IAS 19, "Employee Benefits", requires that the costs of accumulated unused compensated absences should be accrued as expenses at the end of the reporting period.	Deferred income tax assets - non-current	90,507	95,556
		Accrued expenses	( 528,974)	( 570,917)
		Undistributed earnings	302,525	302,525
		Minority interest	135,942	150,763
		Operating expenses	-	44,134
		Income tax expense	-	( 7,240)
		Minority interest income	-	( 14,821)



Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(9)	Leases			
	In accordance with current accounting standards in R.O.C., for the Company's long-term lease contracts with variable rents which are adjusted year by year, the lease payment is recognized as revenue or expense for each term based on each lease agreement. However, in accordance with IAS 17, "Leases", all lease payments stipulated in the lease contracts should be recognized as revenue or expense over the lease term on a straight-line basis.	Deferred income tax assets - non-current	\$ 76,997	\$ 101,932
		Other receivables (shown as "Assets - Others")	811,429	835,323
		Prepaid rent expenses (shown as "Assets - Others")	( 2,350)	( 18,750)
		Long-term notes and accounts receivable (shown as "Assets - Others")	-	116,344
		Accrued expenses	( 710,749)	( 823,595)
		Deferred income tax liabilities - non-current	( 138,402)	( 159,620)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
		Undistributed earnings	(\$ 109,817)	(\$ 109,817)
		Minority interest	72,892	94,046
		Other operating revenue (shown as "Revenue")	- (	140,403)
		Other expenses (shown as "Non-operating expenses")	-	121,613
		Income tax expense	-	4,081
		Minority interest income	- (	21,154)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(10)	Pensions			
	The discount rate used to calculate pensions shall be determined with reference to the factors specified in R.O.C. SFAS 18, paragraph 23. However, IAS 19, “Employee Benefits ” , requires an entity to determine the rate used to discount employee benefits with reference to market yields on high quality corporate bonds that match the currency at the end day of the reporting period and duration of its pension plan. The Group elected to recognize all unrecognized transitional net benefit obligation and cumulative actuarial gains and losses relating to employee benefits at the date of transition to IFRSs. Besides, the Company shall reserve the minimum amount of pension liability that is required to be recognized on the balance sheet in accordance with current accounting standards in R.O.C..	Deferred income tax assets - non-current	\$ 1,288,357	\$ 1,486,219
		Deferred pension costs (shown as “Assets - others” )	( 160,627)	( 154,873)
		Other assets - others (shown as “Assets - others” )	( 151,636)	-
		Accrued pension liabilities	( 4,984,006)	( 5,590,767)
		Deferred income tax liabilities - non-current	( 5,742)	-

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
		Undistributed earnings	\$ 5,102,300	\$ 5,102,300
		Unrecognized pension cost	( 2,242,758)	( 2,772,999)
		Minority interest income	1,154,112	1,141,936
		Operating expenses	-	( 429,573)
		Income tax expense	-	97,942
		Minority interest	-	59,923
		Actuarial loss on defined benefit plan	-	1,750,857
		Income tax relating to the components of other comprehensive income	-	( 690,965)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(11)	Capital reserve from long-term investment			
	The Company elected the exemption for business combination at the date of transition to IFRSs, that applies to past accounting treatments to investments in associates. For capital reserves from long-term investments under current accounting standards in R.O.C that do not meet the definition of equity, the Company elected the exemption not to retrospectively apply IFRSs to its investment transactions before January 1, 2012. As a result, the Company reclassified its “Capital reserve from long-term investments ” due to changes in shareholding percentage of equity method investees and reclassified the remaining balance of “Capital reserve from long-term investments” to other equity accounts based on its nature (shown as “ Equity-other” ) in accordance with the revised“ Rules Governing the Preparation of Financial Statements by Securities Issuers”.	Undistributed earnings	(\$ 5, 666, 186)	(\$ 5, 666, 186)
		Capital reserve from long-term investments	5, 976, 770	5, 719, 780
		Capital reserve - change in net equity of associates and joint ventures accounted for under equity method (shown as “Equity others” )	( 310, 584)	( 53, 594)
(12)	Cumulative translation adjustments			
	The Company elected to reset the cumulative translation differences from foreign operations to zero at the date of transition to IFRSs, in accordance with IAS 21, “The Effects of Changes in Foreign Exchange Rates”.	Undistributed earnings	( 1, 614, 590)	( 1, 614, 590)
		Cumulative translation adjustments	1, 614, 590	1, 614, 590

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(13)	Assets revaluations			
	(i) In accordance with IFRS 1, “ First-time Adoption of International Financial Reporting Standards”, for property, plant and equipment that have been revalued before the date of transition to IFRSs, the revalued amounts of assets will be used as deemed cost on the revaluation date.	Asset revaluations	(\$ 2, 458, 437)	(\$ 2, 458, 437)
			2, 458, 437	2, 458, 437
	(ii) In 2012, the Company's associate revalued its property, plant and equipment in accordance with current accounting standards in R.O.C. The Company accounted for under proportionately recognized long-term investments and asset revaluations based equity method on the ownership percentage. However, as the Company did not select (shown as “Equity revaluation model at the date of transition to IFRSs as its accounting policy for others” ) property, plant and equipment, it reversed the long-term investment and asset revaluations recognized.	Investments based equity method	-	( 44, 288)
		Asset revaluations reserve	-	44, 288
(14)	Special reserve			
	In accordance with the Jin-Guan-Zheng-Fa-Zi Order No.1010012865, dated April 6, 2012, the Company set aside special reserve of \$4,073,027, as the Company elected to reclassify the transition differences of items 12 and 13 above to the “ retained earnings” account at the date of transition to IFRSs.	Undistributed earnings	4, 073, 027	4, 073, 027
		Special reserve	( 4, 073, 027)	( 4, 073, 027)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(15)	Disposal of investment in subsidiaries			
	Pursuant to current accounting standards in R.O.C, for the disposal of investments in subsidiaries, the difference between the carrying amount and the considerations received shall be recognized as gain or loss on disposal of long-term investments. However, in accordance with IAS 27, “ Consolidated and Separate Financial Statements ” , changes in a parent ’ s ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. The carrying amounts of the controlling and non-controlling interests shall be adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received shall be recognized directly in equity and attributed to the owners of the parent.	Undistributed earnings	\$ -	(\$ 59,690)
		Special reserve	-	59,690
		Capital reserve (shown as “ Equity-others” )	-	( 3,345,671)
		Cumulative translation adjustments	-	( 175,495)
		Gain on disposal of investments (shown as “Non-operating income, gains, expenses and losses”)	-	4,013,490
		Minority interest income	-	( 492,324)

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(16)	Revenue recognition on a net/gross basis (judgment between 'principal' and 'agent')			
	The Group is engaged in retail business and management of department stores. As the Group is able to exercise the right of selecting retailers that sets selling counters in the department store, and in the mean time participates in the decisions of these retailers as to what kinds of goods or services to be sold/rendered in the department store, according to ARDF Interpretation 94-138, 'Accounting for Recognition of Revenue from Selling Counters in Department Store', the transactions in department stores shall be regarded as a sale transaction and the Group shall recognize revenue from those transactions on a gross basis (the Group is deemed as the principal). However, in accordance with IAS 18, 'Revenue', the transactions of the Group in the department store which do not expose the Group to significant risks and rewards of ownership related to the sale of goods or rendering of services, which meet the definition of 'agent', shall be recognized as revenue on a net basis.	Operating revenue	\$ -	\$ 19,846,577
		Operating costs	- (	19,869,592)
		Operating expenses	-	144,633
		Miscellaneous expenses (shown as "Non-operating income, gains, expenses and losses")	- (	121,618)
(17)	Considerations paid to customer			
	In accordance with current accounting standards in R.O.C., considerations paid to distributors and customers for slotting charges, shelf-listing expenses, and other promotion charges are recognized as sales and marketing expenses. However, in accordance with IFRSs, considerations paid to customers relative to sales transactions should be regarded as reductions of revenue.	Operating revenue	-	2,168,790
		Operating costs	- (	2,168,790)



Note	Reasons for reconciliation	Item	Accounts affected	
			January 1, 2012	December 31, 2012
(18)	Routinely sales of assets leased to others			
	Pursuant to current accounting standards in R.O.C., the gain or loss from disposal of property, plant and equipment is recognized as non-operating gain or loss. However, in accordance with IFRSs, an entity that, in the course of its ordinary activities, routinely sells items of property, plant and equipment that it has held for rental to others shall transfer such assets to inventories at their carrying amount when they cease to be rented and become held for sale. The proceeds from the sale of such assets shall be recognized as revenue in accordance with IAS 18, “Revenue”.	Inventory (shown as “Assets - others”)	\$ -	\$ 15,152
		Property, plant and equipment	- (	15,152)
		Revenue	- (	348,412)
		Cost of good sold	-	275,788
		Gain on disposal of property, plant and equipment (shown as “Non-operating income, gains, expenses and losses” )	-	72,624

Note	Reasons for reconciliation	Item	Accounts affected	
			Increase (Decrease) in assets and expenses/(Increase) Decrease in liabilities and equity	
			January 1, 2012	December 31, 2012
(19)	Other comprehensive income			
	R.O.C GAAP do not provide any guidance regarding other comprehensive income, and the ending balance of other comprehensive accounts are presented, net of tax, as equity components in the balance sheets. However, under IAS 1, "Presentation of Financial Statements", an entity shall disclose the amount of income tax relating to each component of other comprehensive income, including reclassification adjustments, either in the statement of comprehensive income or in the notes.	Cumulative translation adjustments	\$ -	(\$ 1,372,647)
		Unrealized gain and loss on available-for-sale financial assets	-	3,877,118
		Actuarial loss on defined benefit plan	-	(1,797,375)
		share of profit/(loss) of associates and joint ventures accounted for under the equity	-	(22,233)
		Income tax related to components of other comprehensive income	-	333,465

D. Major adjustment for the consolidated statement of cash flows for the year ended December 31, 2012:

- a) The transition of R.O.C. GAAP to IFRSs has no effect on the Group's cash flows reported.
- b) The reconciliation between R.O.C GAAP and IFRSs has no net effect on the Group's cash flows reported.