

**UNI-PRESIDENT ENTERPRISES CORP.**  
**CONSOLIDATED FINANCIAL STATEMENTS AND**  
**REPORT OF INDEPENDENT ACCOUNTANTS**  
**DECEMBER 31, 2015 AND 2014**

---

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.



資誠

## REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of December 31, 2015 and 2014, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We did not audit the financial statements of certain consolidated subsidiaries, which statements reflect total assets of \$9,968,202 thousand and \$8,766,793 thousand, constituting 2% of the related consolidated totals as of December 31, 2015 and 2014, and total operating revenues of \$22,433,140 thousand and \$17,722,760 thousand, constituting 5% and 4% of the related consolidated totals for the years then ended, respectively. In addition, we also did not audit the financial statements of certain investee companies accounted for under the equity method. Investments in these companies amounted to \$11,055,776 thousand and \$11,058,238 thousand as of December 31, 2015 and 2014 respectively, and their related share of profit of associates and joint ventures accounted for under the equity method amounted to \$1,136,234 thousand and \$887,994 thousand for the years then ended, respectively. Those financial statements were audited by other independent accountants whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of the other independent accountants.

We conducted our audits in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of other independent accountants, the consolidated financial Statements referred to above present fairly, in all material respects, the financial position of Uni-President

~1~



資誠

Enterprises Corp. and its subsidiaries as of December 31, 2015 and 2014, and their financial performance and cash flows for the years then ended in conformity with the “Regulations Governing the Preparation of Financial Statements by Securities Issuers” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission of the Republic of China.

As described in Note 3 of the consolidated financial statements, commencing in 2015, Uni-President Enterprises Corp. and its subsidiaries adopted the International Accounting Standard No. 19 (revised), ‘Employee benefits’ and International Financial Reporting Standard No. 11, ‘Joint arrangements’ as part of the 2013 version of International Financial Reporting Standards endorsed by the Financial Supervisory Commission of the Republic of China. As a result, related accounting policies were applied retrospectively and adjustments were made to comparative amounts disclosed for each prior period presented.

We have also audited the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2015 and 2014, and have expressed a modified unqualified opinion on those financial statements.

Liu, Tzu-Meng

Independent Accountants

Chou, Chien-Hung

PricewaterhouseCoopers, Taiwan

Republic of China

March 28, 2016

---

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2015		(adjusted) December 31, 2014		(adjusted) January 1, 2014		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 45,034,743	11	\$ 43,858,837	11	\$ 40,034,826	11
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		15,199,461	4	15,855,356	4	13,596,138	4
1150	Notes receivable, net	6(3)(4) and 7	1,750,782	-	2,216,496	1	2,160,805	1
1170	Accounts receivable, net	6(4), 7 and 8	16,041,994	4	16,674,159	4	17,627,986	5
1200	Other receivables	6(4)(5)	2,829,342	1	4,797,070	1	4,273,217	1
1220	Current income tax assets	6(32)	282,252	-	279,373	-	377,136	-
130X	Inventory	6(6)	34,344,392	9	34,377,581	9	36,047,463	10
1410	Prepayments		11,580,174	3	13,192,424	3	12,079,771	3
1460	Non-current assets held for sale, net	6(7)	-	-	39,928	-	1,485,256	-
1470	Other current assets	8	11,417,198	3	4,474,388	1	919,829	-
11XX	<b>Total current assets</b>		<u>138,480,338</u>	<u>35</u>	<u>135,765,612</u>	<u>34</u>	<u>128,602,427</u>	<u>35</u>
<b>Non-current assets</b>								
1523	Available-for-sale financial assets - non-current	6(8)(11) and 8	6,518,489	2	7,698,600	2	6,243,181	2
1543	Financial assets carried at cost - non-current	6(9)(11) and 8	2,769,432	1	2,072,627	-	1,834,369	-
1546	Bond investments without active markets - non-current	6(10)	327,134	-	315,424	-	297,037	-
1550	Investments accounted for under equity method	6(11)(15), 7 and 8	37,077,122	9	36,527,083	9	34,057,835	9
1600	Property, plant and equipment	6(12)(15) and 8	160,483,756	40	163,155,211	41	147,059,949	40
1760	Investment property, net	6(13)(15) and 8	19,228,673	5	19,214,889	5	20,748,124	6
1780	Intangible assets	6(14)(15)	2,769,998	1	2,865,836	1	2,826,925	1
1840	Deferred income tax assets	6(32)	5,244,920	1	5,014,405	1	4,226,138	1
1915	Prepayments for equipment		1,309,602	-	1,316,521	-	1,403,458	-
1920	Guarantee deposits paid	6(2) and 8	3,037,427	1	2,858,754	1	2,809,242	1
1985	Long-term prepaid rents	8	14,232,045	3	14,199,559	4	13,269,623	3
1990	Other non-current assets	6(15)(21), 7 and 8	7,469,553	2	7,829,349	2	6,185,921	2
15XX	<b>Total non-current assets</b>		<u>260,468,151</u>	<u>65</u>	<u>263,068,258</u>	<u>66</u>	<u>240,961,802</u>	<u>65</u>
1XXX	<b>Total assets</b>		<u>\$ 398,948,489</u>	<u>100</u>	<u>\$ 398,833,870</u>	<u>100</u>	<u>\$ 369,564,229</u>	<u>100</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2015		(adjusted) December 31, 2014		(adjusted) January 1, 2014		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Current liabilities</b>								
2100	Short-term borrowings	6(16) and 8	\$ 35,076,443	9	\$ 33,197,243	8	\$ 28,652,159	8
2110	Short-term notes and bills payable	6(17) and 8	7,304,775	2	6,443,289	2	7,016,189	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	9,706	-	1,358	-	211,841	-
2150	Notes payable	7	1,288,778	-	1,266,847	-	1,684,812	-
2170	Accounts payable	7	30,007,032	8	30,286,282	8	30,501,867	8
2200	Other payables	6(18)	44,810,717	11	42,330,038	11	39,720,136	11
2230	Current income tax liabilities	6(32)	1,904,353	1	2,095,801	-	1,812,928	1
2260	Liabilities directly associated with non-current assets held for sale	6(7)	-	-	-	-	414,902	-
2310	Advance receipts		13,888,674	3	9,736,479	2	9,603,463	3
2320	Long-term liabilities, current portion	6(19)(20) and 8	15,907,070	4	15,990,483	4	9,165,925	2
2399	Other current liabilities		228,614	-	236,335	-	187,983	-
21XX	<b>Total current liabilities</b>		<u>150,426,162</u>	<u>38</u>	<u>141,584,155</u>	<u>35</u>	<u>128,972,205</u>	<u>35</u>
<b>Non-current liabilities</b>								
2530	Corporate bonds payable	6(19)	28,201,782	7	36,776,031	9	20,168,987	5
2540	Long-term borrowings	6(20) and 8	41,672,882	10	47,316,845	12	59,292,662	16
2570	Deferred income tax liabilities	6(32)	4,454,907	1	4,235,042	1	3,853,171	1
2640	Net defined benefit liabilities - non-current	6(21)	9,750,380	2	9,673,647	2	9,882,774	3
2645	Guarantee deposits received		6,378,760	2	6,235,742	2	6,150,917	2
2670	Other non-current liabilities		2,373,879	1	2,373,275	1	2,306,307	-
25XX	<b>Total non-current liabilities</b>		<u>92,832,590</u>	<u>23</u>	<u>106,610,582</u>	<u>27</u>	<u>101,654,818</u>	<u>27</u>
2XXX	<b>Total liabilities</b>		<u>243,258,752</u>	<u>61</u>	<u>248,194,737</u>	<u>62</u>	<u>230,627,023</u>	<u>62</u>
<b>Equity attributable to owners of parent</b>								
<b>Share capital</b>								
3110	Share capital - common stock	6(22)	56,820,154	14	54,634,763	14	51,542,229	14
<b>Capital reserves</b>								
3200	Capital surplus	6(23)(34)	3,957,172	1	3,848,490	1	3,875,672	1
<b>Retained earnings</b>								
3310	Legal reserve	6(22)(24)(32)	13,725,414	3	12,613,131	3	11,336,707	3
3320	Special reserve		4,043,384	1	4,045,085	1	4,045,704	1
3350	Unappropriated retained earnings		15,109,863	4	12,291,654	3	13,305,610	4
<b>Other equity interest</b>								
3400	Other equity interest	6(25)	2,680,259	1	4,577,230	1	2,099,541	1
31XX	<b>Equity attributable to owners of the parent</b>		<u>96,336,246</u>	<u>24</u>	<u>92,010,353</u>	<u>23</u>	<u>86,205,463</u>	<u>24</u>
36XX	<b>Non-controlling interest</b>	6(34)	<u>59,353,491</u>	<u>15</u>	<u>58,628,780</u>	<u>15</u>	<u>52,731,743</u>	<u>14</u>
3XXX	<b>Total equity</b>		<u>155,689,737</u>	<u>39</u>	<u>150,639,133</u>	<u>38</u>	<u>138,937,206</u>	<u>38</u>
<b>Contingent Liabilities and Commitments</b>								
3X2X	<b>Total liabilities and equity</b>	6(35), 7 and 9	<u>\$ 398,948,489</u>	<u>100</u>	<u>\$ 398,833,870</u>	<u>100</u>	<u>\$ 369,564,229</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2016.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2015		2014 (adjusted)		
		AMOUNT	%	AMOUNT	%	
4000	<b>Sales revenue</b>	6(26) and 7	\$ 416,151,323	100	\$ 418,326,932	100
5000	<b>Operating costs</b>	6(6)(14)(21)(30)				
		(31) and 7	( 278,229,027)	( 67)	( 290,313,166)	( 69)
5900	<b>Net operating margin</b>		<u>137,922,296</u>	<u>33</u>	<u>128,013,766</u>	<u>31</u>
	<b>Operating expenses</b>	6(14)(21)(30)(31)				
		(35)				
6100	Selling expenses		( 94,243,220)	( 23)	( 90,620,968)	( 22)
6200	General and administrative expenses		( 21,054,486)	( 5)	( 19,393,319)	( 5)
6300	Research and development expenses		( 986,858)	-	( 1,030,086)	-
6000	<b>Total operating expenses</b>		<u>( 116,284,564)</u>	<u>( 28)</u>	<u>( 111,044,373)</u>	<u>( 27)</u>
6900	<b>Operating profit</b>		<u>21,637,732</u>	<u>5</u>	<u>16,969,393</u>	<u>4</u>
	<b>Non-operating income and expenses</b>					
7010	Other income	6(13)(27) and 7	5,725,693	1	4,910,579	1
7020	Other gains and losses	6(2)(7)(15)(28)	( 2,147,021)	-	( 676,923)	-
7050	Finance costs	6(29)	( 2,418,953)	( 1)	( 2,382,037)	( 1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(11)	<u>4,451,909</u>	<u>1</u>	<u>3,671,511</u>	<u>1</u>
7000	<b>Total non-operating income and expenses</b>		<u>5,611,628</u>	<u>1</u>	<u>5,523,130</u>	<u>1</u>
7900	<b>Profit before income tax</b>		<u>27,249,360</u>	<u>6</u>	<u>22,492,523</u>	<u>5</u>
7950	Income tax expense	6(32)	( 5,656,195)	( 1)	( 4,282,176)	( 1)
8200	<b>Profit for the year</b>		<u>\$ 21,593,165</u>	<u>5</u>	<u>\$ 18,210,347</u>	<u>4</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31			
		2015		2014 (adjusted)	
		AMOUNT	%	AMOUNT	%
<b>Other comprehensive income (loss)</b>					
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>					
8311 Other comprehensive loss, before tax, actuarial loss on defined benefit plans	6(21)	(\$ 559,347)	-	(\$ 159,856)	-
8320 Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive loss that will not be reclassified to profit or loss		( 62,224)	-	( 28,343)	-
8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	90,028	-	25,927	-
<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>					
8361 Financial statements translation differences of foreign operations		( 2,331,830)	( 1)	2,188,766	1
8362 Unrealized (loss) gain on valuation of available-for-sale financial assets	6(8)	( 1,284,971)	-	747,656	-
8370 Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method		( 35,173)	-	15,895	-
8399 Aggregated income tax relating to components of other comprehensive income	6(32)	14,465	-	4,144	-
8300 <b>Total other comprehensive (loss) income for the year</b>		<u>(\$ 4,169,052)</u>	<u>( 1)</u>	<u>\$ 2,794,189</u>	<u>1</u>
8500 <b>Total comprehensive income for the year</b>		<u>\$ 17,424,113</u>	<u>4</u>	<u>\$ 21,004,536</u>	<u>5</u>
<b>Profit attributable to:</b>					
8610 Owners of the parent		\$ 14,107,839	3	\$ 11,125,588	2
8620 Non-controlling interest		7,485,326	2	7,084,759	2
<b>Net income</b>		<u>\$ 21,593,165</u>	<u>5</u>	<u>\$ 18,210,347</u>	<u>4</u>
<b>Comprehensive income attributable to:</b>					
8710 Owners of the parent		\$ 11,866,078	3	\$ 13,563,406	3
8720 Non-controlling interest		5,558,035	1	7,441,130	2
<b>Net income</b>		<u>\$ 17,424,113</u>	<u>4</u>	<u>\$ 21,004,536</u>	<u>5</u>
<b>Basic earnings per share (in dollars)</b>					
9750 Net income	6(33)		2.48		1.96
<b>Diluted earnings per share (in dollars)</b>					
9850 Net income	6(33)		2.47		1.95

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2016.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**  
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent										Total equity	
	Retained Earnings					Other equity interest						
	Share capital - common stock	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Total	Non-controlling interest	Total		
For the year ended December 31, 2014												
Balance at January 1, 2014	\$ 51,542,229	\$ 3,875,672	\$ 11,336,707	\$ 4,045,704	\$ 13,307,471	\$ 997,847	\$ 1,101,694	\$ 86,207,324	\$ 51,859,287	\$ 138,066,611		
Impact of retrospective application of accounting policies					(1,861)			(1,861)				
Balance at January 1, 2014 (Adjusted)	51,542,229	3,875,672	11,336,707	4,045,704	13,305,610	997,847	1,101,694	86,205,463	872,456	138,937,206		
Distribution of 2013 consolidated net income:												
Legal reserve	-	-	1,276,424	-	(1,276,424)	-	-	-	-	-		
Cash dividends	-	-	-	-	(7,731,334)	-	-	(7,731,334)	-	(7,731,334)		
Stock dividends	3,092,534	-	-	-	(3,092,534)	-	-	-	-	-		
Consolidated net income for the year ended December 31, 2014	-	-	-	-	11,125,588	-	-	11,125,588	7,084,759	18,210,347		
Other comprehensive income for the year ended December 31, 2014	-	-	-	-	(39,871)	2,222,085	255,604	2,437,818	356,371	2,794,189		
Adjustment for change in capital reserve of investee companies	-	(31,609)	-	-	-	-	-	(31,609)	-	(31,609)		
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	11,163	-	-	-	-	-	11,163	(267,984)	(256,821)		
Adjustment of capital reserve due to change in interests in associates	-	(4,141)	-	-	-	-	-	(4,141)	-	(4,141)		
Disposal of investments accounted for under the equity method	-	(2,595)	-	-	-	-	-	(2,595)	-	(2,595)		
Disposal of subsidiaries	-	-	-	-	619	-	-	-	(429,348)	(429,348)		
Reversal of special reserve	-	-	-	(619)	-	-	-	-	-	-		
Non-controlling interest	-	-	-	-	-	-	-	-	(846,761)	(846,761)		
Balance at December 31, 2014	\$ 54,634,763	\$ 3,848,490	\$ 12,613,131	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298	\$ 92,010,353	\$ 58,628,780	\$ 150,639,133		

(Continued)



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014  
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent									
	Retained Earnings					Other equity interest				
	Share capital - common stock	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Total	Non-controlling interest	Total equity
	\$ 54,634,763	\$ 3,848,490	\$ 12,613,131	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298	\$ 92,010,353	\$ 58,628,780	\$ 150,639,133
6(24)	-	-	1,112,283	-	( 1,112,283 )	-	-	-	-	-
6(22)(24)	2,185,391	-	-	-	( 7,648,867 )	-	-	( 7,648,867 )	-	( 7,648,867 )
	-	-	-	-	( 2,185,391 )	-	-	-	-	-
6(25)	-	-	-	-	14,107,839	-	-	14,107,839	7,485,326	21,593,165
6(23)	-	-	-	-	( 344,790 )	( 1,094,533 )	( 802,438 )	( 2,241,761 )	( 1,927,291 )	( 4,169,052 )
6(23)(34)	-	10,272	-	-	-	-	-	10,272	-	10,272
6(23)	-	37,104	-	-	-	-	-	37,104	213,408	250,512
6(23)	-	65,101	-	-	-	-	-	65,101	-	65,101
6(23)	-	( 3,795 )	-	( 1,701 )	1,701	-	-	( 3,795 )	-	( 3,795 )
6(24)	-	-	-	-	-	-	-	-	( 5,046,732 )	( 5,046,732 )
	\$ 56,820,154	\$ 3,957,172	\$ 13,725,414	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860	\$ 96,336,246	\$ 59,353,491	\$ 155,689,737

For the year ended December 31, 2015

Balance at January 1, 2015  
Distribution of 2014 consolidated net income:

Legal reserve

Cash dividends

Stock dividends

Consolidated net income for the year ended

December 31, 2015

Other comprehensive income for the year ended

December 31, 2015

Adjustment for change in capital reserve of

investee companies

Difference between the acquisition or disposal

price and carrying amounts of subsidiaries

Adjustment of capital reserve due to change in

interests in associates

Disposal of investments accounted for under the

equity method

Reversal of special reserve

Non-controlling interest

Balance at December 31, 2015

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2016.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Consolidated profit before tax for the year		\$ 27,249,360	\$ 22,492,523
Adjustments to reconcile net income to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(28)	( 37,742 )	( 121,954 )
Provision (reversal of allowance) for doubtful accounts	6(4)	328,615	( 73,398 )
Provision for inventory market price decline	6(6)	335,354	120,895
Gain on disposal of non-current assets held for sale	6(7)(28)	( 452,780 )	( 1,118,398 )
Gain on disposal of available-for-sale financial assets		( 450,195 )	( 294,078 )
Gain on disposal of financial assets carried at cost		( 44,040 )	( 151,755 )
Impairment loss on financial assets	6(8)(9)(28)	185,360	34,256
Gain on disposal of investments in subsidiaries		-	( 1,290 )
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	( 4,451,909 )	( 3,671,511 )
Gain on disposal of investments accounted for under the equity method		( 171,503 )	( 86,222 )
Depreciation on property, plant and equipment	6(12)(30)	18,919,033	18,053,306
Loss on disposal of property, plant and equipment	6(28)	178,140	156,040
Depreciation on investment properties	6(13)(30)	309,994	236,435
Gain on disposal of investment properties	6(28)	( 1,903 )	( 632 )
Impairment loss on non-financial assets	6(15)(28)	496,305	362,729
Loss on disposal of intangible assets	6(28)	9,645	35,076
Amortization	6(14)(30)	362,839	306,996
Amortization of long-term prepaid rents		377,763	366,659
Interest income	6(27)	( 1,165,238 )	( 941,495 )
Dividends income	6(27)	( 737,743 )	( 824,507 )
Finance costs	6(29)	2,418,953	2,382,037
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets and liabilities at fair value through profit or loss		475,874	( 2,347,747 )
Notes receivable		472,738	( 6,828 )
Accounts receivable		282,594	347,713
Other receivables		2,035,980	( 435,975 )
Inventories		72,433	1,953,276
Prepayments		1,612,250	( 1,112,653 )
Other current assets		( 885,199 )	( 583,031 )
Net changes in liabilities relating to operating activities			
Notes payable		21,931	( 417,965 )
Accounts payable		( 279,250 )	( 215,585 )
Other payables		3,393,667	889,061
Advance receipts		4,256,986	28,225
Other current liabilities		( 7,721 )	13,627
Net defined benefit liabilities - non-current		( 482,614 )	( 368,983 )
Cash inflow generated from operations		54,627,977	35,004,847
Interest received		1,094,264	867,453
Dividend received		3,317,084	2,968,783
Interest paid		( 2,405,631 )	( 2,053,215 )
Income tax paid		( 5,756,679 )	( 4,277,865 )
Net cash provided by operating activities		50,877,015	32,510,003

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2015	2014
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Decrease (increase) in other receivables - related parties		\$ 299	(\$ 1,643)
Proceeds from disposal of non-current assets held for sale	6(7)(36)	387,937	1,564,865
Increase in other current assets - other financial assets		( 6,057,611 )	( 2,971,528 )
Increase in available-for-sale financial assets - non-current		( 1,460,699 )	( 2,024,572 )
Proceeds from disposal of available-for-sale financial assets		2,548,508	1,650,266
Return of capital from available-for-sale financial assets		-	25,000
Increase in financial assets carried at cost - non-current		( 325,902 )	( 451,649 )
Proceeds from disposal of financial assets carried at cost		186,746	289,406
Return of capital from financial assets measured at cost		33,600	9,333
Cash paid for acquisition of investments accounted for under the equity method		( 134,231 )	( 975,519 )
Proceeds from disposal of investments accounted for under the equity method		69,543	265,793
Return of capital from investments accounted for under the equity method		3,121	177,936
Proceeds from disposal of investments in subsidiaries		-	30,318
Cash paid for acquisition of property, plant and equipment	6(36)	( 15,402,338 )	( 24,333,737 )
Interest paid for acquisition of property, plant and equipment	6(36)	( 597,930 )	( 203,154 )
Proceeds from disposal of property, plant and equipment		537,472	535,139
Cash paid for acquisition of investment property	6(36)	( 106,029 )	( 64,928 )
Interest paid for acquisition of investment property	6(36)	( 20,015 )	( 18,673 )
Proceeds from disposal of investment property		6,920	1,434
Increase in intangible assets	6(14)	( 281,553 )	( 432,620 )
Increase in prepayment for equipment		( 4,339,189 )	( 4,950,987 )
Interest paid for prepayment for equipment		( 14,436 )	( 50,759 )
Increase in guarantee deposits paid		( 178,673 )	( 49,512 )
Increase in long-term prepaid rents		( 653,233 )	( 1,054,767 )
Decrease (increase) in other non-current assets		10,805	( 318,817 )
Decrease (increase) in other non-current assets - other financial assets		12,757	( 669,681 )
Net cash used in investing activities		( 25,774,131 )	( 34,023,056 )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase in short-term borrowings		1,879,200	4,545,084
Increase (decrease) in notes and bills payable		861,486	( 572,900 )
Increase in corporate bonds payable		717,242	19,584,021
Decrease in corporate bonds payable		( 3,150,000 )	( 2,400,000 )
Increase in long-term borrowings		206,952,638	129,333,679
Decrease in long-term borrowings		( 219,086,254 )	( 136,870,068 )
Increase in guarantee deposit received		143,018	84,825
Increase in other non-current liabilities		604	66,968
Proceeds from transaction with non-controlling interests	6(34)	250,512	( 256,821 )
Payment of cash dividends		( 7,648,867 )	( 7,731,334 )
Change in non-controlling interests		( 5,046,732 )	( 846,761 )
Net cash (used in) provided by financing activities		( 24,127,153 )	4,936,693
Effect of foreign exchange rate changes on cash and cash equivalents		200,175	136,960
Non-current assets held for sale - cash	6(7)	-	263,411
Net increase in cash and cash equivalents		1,175,906	3,824,011
Cash and cash equivalents at beginning of year	6(1)	43,858,837	40,034,826
Cash and cash equivalents at end of year	6(1)	\$ 45,034,743	\$ 43,858,837

The accompanying notes are an integral part of these consolidated financial statements.  
See report of independent accountants dated March 28, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3).

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorised for issuance by the Board of Directors on March 28, 2016.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

According to Financial-Supervisory-Securities-Auditing No. 1030010325 issued by FSC on April 3, 2014, commencing 2015, companies with shares listed on the TWSE or traded on the Taipei Exchange or Emerging Stock Market shall adopt the 2013 version of IFRS (not including IFRS 9, ‘Financial instruments’) as endorsed by the FSC and Regulations Governing the Preparation of Financial Reports by Securities Issuers effective January 1, 2015 (collectively referred herein as “the 2013 version of IFRS”) in preparing the consolidated financial statements. The impact of adopting the 2013 version of IFRS is listed below:

A. IAS 19 (revised), ‘Employee benefits’

The revised standard makes amendments that net interest amount, calculated by applying the discount rate to the net defined benefit asset or liability, replaces the finance charge and expected return on plan assets. The revised standard eliminates the accounting policy choice that the actuarial gains and losses could be recognised based on corridor approach or recognised in profit or loss. The revised standard requires that the actuarial gains and losses can only be recognised immediately in other comprehensive income when incurred. Past service cost will be recognised immediately in the period incurred and will no longer be amortised using straight-line basis over the average period until the benefits become vested. An entity is required to recognise termination benefits at the earlier of when the entity can no longer withdraw an offer of those benefits and when it recognises any related restructuring costs, rather than when the entity is demonstrably committed to a termination. Additional disclosures are required for defined benefit plans. Based on the Group’s assessment, the impact of the standard is in the following table.

B. IFRS 11, 'Joint arrangements'

The standard replaces IAS 31, 'Interests in joint ventures' and eliminates the policy choice of proportionate consolidation for joint ventures. When deciding the types of joint arrangements—joint operations or joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only. Based on the Group's assessment, the impact of the standard is summarised in the following table.

C. IAS 1, 'Presentation of financial statements'

The amendment requires entities to separate items presented in OCI classified by nature into two groups on the basis of whether they are potentially reclassifiable to profit or loss subsequently when specific conditions are met. If the items are presented before tax then the tax related to each of the two groups of OCI items (those that might be reclassified and those that will not be reclassified) must be shown separately. Accordingly, the Group will adjust its presentation of the statement of comprehensive income.

D. IFRS 12, 'Disclosure of interests in other entities'

The standard integrates the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. Also, the Group will disclose additional information about its interests in consolidated entities and unconsolidated entities accordingly.

E. IFRS 13, 'Fair value measurement'

The standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard sets out a framework for measuring fair value from market participants' perspective, and requires disclosures about fair value measurements. For non-financial assets only, fair value is determined based on the highest and best use of the asset. Based on the Group's assessment, the adoption of the standard has no significant impact on its consolidated financial statements, and the Group will disclose additional information about fair value measurements accordingly.

F. IAS 28, 'Investments in associates and joint ventures'

As consequential amendments resulting from the issuance of IFRS 11, 'Joint arrangements', IAS 28 (revised) sets out the requirements for the application of the equity method when accounting for investments in joint ventures. A portion of an investment in an associate or a joint venture that meets the criteria to be classified as held for sale shall be measured at fair value less costs to sell. Any retained portion of an investment in an associate or a joint venture that has not been classified as held for sale shall be accounted for using the equity method until disposal of the portion that is classified as held for sale takes place. When an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the entity continues to apply the equity method and does not remeasure the retained interest. Based on the Group's assessment, the impact of the standard is summarised in the following table.

Significant effects of applying the 2013 version of IFRS to the consolidated financial statements are summarised in the following table:

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
January 1, 2014				
Cash and cash equivalents	\$ 40,807,550	\$ -	(\$ 772,724)	\$ 40,034,826
Financial assets at fair value through profit or loss - current	13,869,138	-	( 273,000)	13,596,138
Notes receivable, net	2,171,865	-	( 11,060)	2,160,805
Accounts receivable, net	17,628,878	-	( 892)	17,627,986
Other receivables	4,277,355	-	( 4,138)	4,273,217
Current income tax assets	377,161	-	( 25)	377,136
Inventory	36,221,190	-	( 173,727)	36,047,463
Prepayments	12,155,138	-	( 75,367)	12,079,771
Non-current assets held for sale, net	1,485,256	-	-	1,485,256
Other current assets	<u>919,829</u>	-	-	<u>919,829</u>
Total current assets	<u>129,913,360</u>	-	( 1,310,933)	<u>128,602,427</u>
Available-for-sale financial assets - non-current	6,243,181	-	-	6,243,181
Financial assets carried at cost - non-current	1,834,369	-	-	1,834,369
Bond investments without active markets - non-current	297,037	-	-	297,037
Investments accounted for under equity method	32,050,071	-	2,007,764	34,057,835
Property, plant and equipment	147,683,175	-	( 623,226)	147,059,949
Investment property, net	20,748,124	-	-	20,748,124
Intangible assets	2,828,190	-	( 1,265)	2,826,925
Deferred income tax assets	4,345,161	1,185	( 120,208)	4,226,138
Prepayments for equipment	1,403,458	-	-	1,403,458
Guarantee deposits paid	2,940,692	-	( 131,450)	2,809,242
Long-term prepaid rents	13,269,623	-	-	13,269,623
Other non-current assets	<u>6,647,008</u>	-	( 461,087)	<u>6,185,921</u>
Total non-current assets	<u>240,290,089</u>	<u>1,185</u>	<u>670,528</u>	<u>240,961,802</u>
Total assets	<u>\$ 370,203,449</u>	<u>\$ 1,185</u>	<u>(\$ 640,405)</u>	<u>\$ 369,564,229</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>January 1, 2014</u>				
Short-term borrowings	\$ 28,755,368	\$ -	(\$ 103,209)	\$ 28,652,159
Short-term notes and bills payable	7,016,189	-	-	7,016,189
Financial liabilities at fair value through profit or loss - current	211,841	-	-	211,841
Notes payable	1,685,312	-	( 500)	1,684,812
Accounts payable	30,902,926	-	( 401,059)	30,501,867
Other payables	40,304,885	-	( 584,749)	39,720,136
Current income tax liabilities	1,904,175	6,975	( 98,222)	1,812,928
Liabilities directly associated with non-current assets held for sale	414,902	-	-	414,902
Advance receipts	9,814,059	-	( 210,596)	9,603,463
Long-term liabilities, current portion	9,165,925	-	-	9,165,925
Other current liabilities	187,983	-	-	187,983
Total current liabilities	<u>130,363,565</u>	<u>6,975</u>	<u>( 1,398,335)</u>	<u>128,972,205</u>
Corporate bonds payable	20,168,987	-	-	20,168,987
Long-term borrowings	59,292,662	-	-	59,292,662
Deferred income tax liabilities	3,853,171	-	-	3,853,171
Net defined benefit liabilities - non-current	9,911,834	-	( 29,060)	9,882,774
Guarantee deposits received	6,156,851	-	( 5,934)	6,150,917
Other non-current liabilities	2,389,768	-	( 83,461)	2,306,307
Total non-current liabilities	<u>101,773,273</u>	<u>-</u>	<u>( 118,455)</u>	<u>101,654,818</u>
Total liabilities	<u>232,136,838</u>	<u>6,975</u>	<u>( 1,516,790)</u>	<u>230,627,023</u>
Equity attributable to owners of the parent				
Unappropriated retained earnings	13,307,471	( 1,861)	-	13,305,610
Other equity interest	72,899,853	-	-	72,899,853
Equity attributable to owners of the parent	<u>86,207,324</u>	<u>( 1,861)</u>	<u>-</u>	<u>86,205,463</u>
Non-controlling interest	<u>51,859,287</u>	<u>( 3,929)</u>	<u>876,385</u>	<u>52,731,743</u>
Total equity	<u>138,066,611</u>	<u>( 5,790)</u>	<u>876,385</u>	<u>138,937,206</u>
Total liabilities and equity	<u>\$ 370,203,449</u>	<u>\$ 1,185</u>	<u>(\$ 640,405)</u>	<u>\$ 369,564,229</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>December 31, 2014</u>				
Cash and cash equivalents	\$ 44,777,669	\$ -	(\$ 918,832)	\$ 43,858,837
Financial assets at fair value through profit or loss - current	16,092,356	-	( 237,000)	15,855,356
Notes receivable, net	2,217,577	-	( 1,081)	2,216,496
Accounts receivable, net	16,721,697	-	( 47,538)	16,674,159
Other receivables	4,801,926	-	( 4,856)	4,797,070
Current income tax assets	279,405	-	( 32)	279,373
Inventory	34,621,596	-	( 244,015)	34,377,581
Prepayments	13,284,767	-	( 92,343)	13,192,424
Non-current assets held for sale, net	39,928	-	-	39,928
Other current assets	<u>4,474,388</u>	-	-	<u>4,474,388</u>
Total current assets	<u>137,311,309</u>	-	( 1,545,697)	<u>135,765,612</u>
Available-for-sale financial assets - non-current	7,698,600	-	-	7,698,600
Financial assets carried at cost - non-current	2,072,627	-	-	2,072,627
Bond investments without active markets - non-current	315,424	-	-	315,424
Investments accounted for under equity method	33,913,469	-	2,613,614	36,527,083
Property, plant and equipment	163,982,241	-	( 827,030)	163,155,211
Investment property, net	19,214,889	-	-	19,214,889
Intangible assets	2,866,712	-	( 876)	2,865,836
Deferred income tax assets	5,165,682	1,011	( 152,288)	5,014,405
Prepayments for equipment	1,316,521	-	-	1,316,521
Guarantee deposits paid	3,036,816	-	( 178,062)	2,858,754
Long-term prepaid rents	14,199,559	-	-	14,199,559
Other non-current assets	<u>8,649,870</u>	-	( 820,521)	<u>7,829,349</u>
Total non-current assets	<u>262,432,410</u>	<u>1,011</u>	<u>634,837</u>	<u>263,068,258</u>
Total assets	<u>\$ 399,743,719</u>	<u>\$ 1,011</u>	<u>(\$ 910,860)</u>	<u>\$ 398,833,870</u>



Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>December 31, 2014</u>				
Short-term borrowings	\$ 33,217,243	\$ -	(\$ 20,000)	\$ 33,197,243
Short-term notes and bills payable	6,443,289	-	-	6,443,289
Financial liabilities at fair value through profit or loss - current	1,358	-	-	1,358
Notes payable	1,271,738	-	( 4,891)	1,266,847
Accounts payable	30,834,591	-	( 548,309)	30,286,282
Other payables	43,158,840	-	( 828,802)	42,330,038
Current income tax liabilities	2,203,796	5,943	( 113,938)	2,095,801
Advance receipts	10,021,658	-	( 285,179)	9,736,479
Long-term liabilities, current portion	15,990,483	-	-	15,990,483
Other current liabilities	<u>236,335</u>	<u>-</u>	<u>-</u>	<u>236,335</u>
Total current liabilities	<u>143,379,331</u>	<u>5,943</u>	<u>( 1,801,119)</u>	<u>141,584,155</u>
Corporate bonds payable	36,776,031	-	-	36,776,031
Long-term borrowings	47,316,845	-	-	47,316,845
Deferred income tax liabilities	4,235,042	-	-	4,235,042
Net defined benefit liabilities - non-current	9,707,009	-	( 33,362)	9,673,647
Guarantee deposits received	6,241,293	-	( 5,551)	6,235,742
Other non-current liabilities	<u>2,486,625</u>	<u>-</u>	<u>( 113,350)</u>	<u>2,373,275</u>
Total non-current liabilities	<u>106,762,845</u>	<u>-</u>	<u>( 152,263)</u>	<u>106,610,582</u>
Total liabilities	<u>250,142,176</u>	<u>5,943</u>	<u>( 1,953,382)</u>	<u>248,194,737</u>
Equity attributable to owners of the parent				
Unappropriated retained earnings	12,293,241	( 1,587)	-	12,291,654
Other equity interest	<u>79,718,699</u>	<u>-</u>	<u>-</u>	<u>79,718,699</u>
Equity attributable to owners of the parent	<u>92,011,940</u>	<u>( 1,587)</u>	<u>-</u>	<u>92,010,353</u>
Non-controlling interest	<u>57,589,603</u>	<u>( 3,345)</u>	<u>1,042,522</u>	<u>58,628,780</u>
Total equity	<u>149,601,543</u>	<u>( 4,932)</u>	<u>1,042,522</u>	<u>150,639,133</u>
Total liabilities and equity	<u>\$ 399,743,719</u>	<u>\$ 1,011</u>	<u>(\$ 910,860)</u>	<u>\$ 398,833,870</u>

Consolidated statement of comprehensive income				
Affected items	2010 version	Effect of transition		2013 version
	IFRSs amount	Description (1)	Description (2)	IFRSs amount
<u>For the year ended December 31, 2014</u>				
Sales revenue	\$ 425,187,182	\$ -	(\$ 6,860,250)	\$ 418,326,932
Operating cost	( 293,188,184)	-	2,875,018	( 290,313,166)
Net operating margin	<u>131,998,998</u>	-	( 3,985,232)	<u>128,013,766</u>
Operating expenses				
Selling expenses	( 91,543,431)	6,501	915,962	( 90,620,968)
General and administrative expenses	( 21,650,278)	-	2,256,959	( 19,393,319)
Research and development expenses	( 1,030,086)	-	-	( 1,030,086)
Total operating expenses	<u>( 114,223,795)</u>	<u>6,501</u>	<u>3,172,921</u>	<u>( 111,044,373)</u>
Operating profit	<u>17,775,203</u>	<u>6,501</u>	<u>( 812,311)</u>	<u>16,969,393</u>
Non-operating income and expenses				
Other income	4,973,012	-	( 62,433)	4,910,579
Other gain and loss	( 554,224)	-	( 122,699)	( 676,923)
Finance costs	( 2,384,834)	-	2,797	( 2,382,037)
Share of profit of associates and joint venture accounted for under equity method	<u>2,452,657</u>	-	1,218,854	<u>3,671,511</u>
Total non-operating income and expenses	<u>4,486,611</u>	-	1,036,519	<u>5,523,130</u>
Profit before income tax	22,261,814	6,501	224,208	22,492,523
Income tax expense	( 4,548,633)	( 1,096)	267,553	( 4,282,176)
Profit for the period	<u>17,713,181</u>	<u>5,405</u>	<u>491,761</u>	<u>18,210,347</u>
Total other comprehensive income	<u>2,798,736</u>	( 4,547)	-	<u>2,794,189</u>
Total comprehensive income for the period	<u>\$ 20,511,917</u>	<u>\$ 858</u>	<u>\$ 491,761</u>	<u>\$ 21,004,536</u>

(Note) : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements for the year ended December 31, 2014.

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		(1)	(2)	
December 31, 2015				
Cash and cash equivalents	\$ 45,034,743	\$ -	\$ -	\$ 45,034,743
Financial assets at fair value through profit or loss - current	15,199,461	-	-	15,199,461
Notes receivable, net	1,750,782	-	-	1,750,782
Accounts receivable, net	16,041,994	-	-	16,041,994
Other receivables	2,829,342	-	-	2,829,342
Current income tax assets	282,252	-	-	282,252
Inventory	34,344,392	-	-	34,344,392
Prepayments	11,580,174	-	-	11,580,174
Other current assets	<u>11,417,198</u>	<u>-</u>	<u>-</u>	<u>11,417,198</u>
Total current assets	<u>138,480,338</u>	<u>-</u>	<u>-</u>	<u>138,480,338</u>
Available-for-sale financial assets - non-current	6,518,489	-	-	6,518,489
Financial assets carried at cost - non-current	2,769,432	-	-	2,769,432
Bond investments without active markets - non-current	327,134	-	-	327,134
Investments accounted for under equity method	37,077,122	-	-	37,077,122
Property, plant and equipment	160,483,756	-	-	160,483,756
Investment property, net	19,228,673	-	-	19,228,673
Intangible assets	2,769,998	-	-	2,769,998
Deferred income tax assets	5,243,909	1,011	-	5,244,920
Prepayments for equipment	1,309,602	-	-	1,309,602
Guarantee deposits paid	3,037,427	-	-	3,037,427
Long-term prepaid rents	14,232,045	-	-	14,232,045
Other non-current assets	<u>7,469,553</u>	<u>-</u>	<u>-</u>	<u>7,469,553</u>
Total non-current assets	<u>260,467,140</u>	<u>1,011</u>	<u>-</u>	<u>260,468,151</u>
Total assets	<u>\$ 398,947,478</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ 398,948,489</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note 1)	Description (2) (Note 2)	
December 31, 2015				
Short-term borrowings	\$ 35,076,443	\$ -	\$ -	\$ 35,076,443
Short-term notes and bills payable	7,304,775	-	-	7,304,775
Financial liabilities at fair value through profit or loss - current	9,706	-	-	9,706
Notes payable	1,288,778	-	-	1,288,778
Accounts payable	30,007,032	-	-	30,007,032
Other payables	44,810,717	-	-	44,810,717
Current income tax liabilities	1,898,410	5,943	-	1,904,353
Advance receipts	13,888,674	-	-	13,888,674
Long-term liabilities, current portion	15,907,070	-	-	15,907,070
Other current liabilities	228,614	-	-	228,614
<b>Total current liabilities</b>	<b>150,420,219</b>	<b>5,943</b>	<b>-</b>	<b>150,426,162</b>
Corporate bonds payable	28,201,782	-	-	28,201,782
Long-term borrowings	41,672,882	-	-	41,672,882
Deferred income tax liabilities	4,454,907	-	-	4,454,907
Net defined benefit liabilities - non-current	9,750,380	-	-	9,750,380
Guarantee deposits received	6,378,760	-	-	6,378,760
Other non-current liabilities	2,373,879	-	-	2,373,879
<b>Total non-current liabilities</b>	<b>92,832,590</b>	<b>-</b>	<b>-</b>	<b>92,832,590</b>
<b>Total liabilities</b>	<b>243,252,809</b>	<b>5,943</b>	<b>-</b>	<b>243,258,752</b>
Equity attributable to owners of the parent				
Unappropriated retained earnings	15,111,450	( 1,587)	-	15,109,863
Other equity interest	81,226,383	-	-	81,226,383
<b>Equity attributable to owners of the parent</b>	<b>96,337,833</b>	<b>( 1,587)</b>	<b>-</b>	<b>96,336,246</b>
Non-controlling interest	59,356,836	( 3,345)	-	59,353,491
<b>Total equity</b>	<b>155,694,669</b>	<b>( 4,932)</b>	<b>-</b>	<b>155,689,737</b>
<b>Total liabilities and equity</b>	<b>\$ 398,947,478</b>	<b>\$ 1,011</b>	<b>\$ -</b>	<b>\$ 398,948,489</b>

Note 1 : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements for the year ended December 31, 2015.

Note 2 : Impact on the consolidated financial statements as of and for the year ended December 31, 2015 as a result of adopting IFRS 11, 'Joint arrangements', of the 2013 version of IFRS is

not disclosed in accordance with paragraph C1B of the transition guidance provided in IFRS 11.

Description:

- (1) The Group recognised previously unrecognised past service cost and as a consequence of elimination of the corridor approach, recognised previously unrecognised actuarial losses, and adjusted related assets, liabilities and equities as of January 1, 2014, December 31, 2014, and December 31, 2015.
- (2) The Group's interests in joint ventures including President Starbucks Coffee Corp., Mister Donut Co., Ltd., Mister Donut Shanghai Co., Ltd., President Coffee (Cayman) Holdings Ltd., Shanghai President Coffee Co., Ltd., and Zhejiang Uni-Champion Logistics Dept. Ltd. were previously accounted for using proportionate consolidation method, and had been changed to be measured using the equity method after adopting IFRS 11. Accordingly, the Group adjusted related assets, liabilities and equities as of January 1 and December 31, 2014, and for the related comparative year ended 2014.
- (2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group  
None.
- (3) IFRSs issued by International Accounting Standards Board ("IASB") but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRSs as endorsed by the FSC:

New Standards, Interpretations and Amendments	Effective Date by IASB
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	To be determined by IASB
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
IFRS 16, 'Leases'	January 1, 2019
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Disclosure initiative (amendments to IAS 7)	January 1, 2017
Recognition of deferred tax assets for unrealised losses (amendments to IAS 12)	January 1, 2017
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016

<u>New Standards, Interpretations and Amendments</u>	<u>Effective Date by IASB</u>
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments above. The impact will be disclosed when the assessment is complete.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs")

##### (2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

##### (3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with

the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

- (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B.Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	—	100.00	100.00	(Note 3)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	—



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	99.99	99.99	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	97.85	(Note 1)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	75.36	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	64.30	(Note 1)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	—
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	50.59	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 5)
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional Chinese medicine, whosale, etc.	—	—	50.00	(Note 1) (Note 3) (Note 5)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.39	47.96	47.96	(Note 1) (Note 5)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.50	47.44	(Note 1) (Note 5)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 1) (Note 5)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.52	70.52	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc	100.00	—	—	(Note 1) (Note 4)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	60.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	50.00	45.00	(Note 5)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	—	100.00	100.00	(Note 3)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	—
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	100.00	—
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	100.00	—
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	—
Tung Hong Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	—	—	100.00	(Note 3)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	—
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	—	100.00	100.00	(Note 3)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	—	—	—	(Note 2) (Note 4) (Note 5)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	—	100.00	100.00	(Note 1) (Note 3)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	100.00	—
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	—
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	—	(Note 4)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Ltd.	International trade	—	—	100.00	(Note 3)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	—
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	—	(Note 4)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	—
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	—	(Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	—
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	—
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	100.00	—
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	—
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	—
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	—
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	—
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	—
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 1)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	81.00	(Note 1)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 1)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 1)
President Chain Store Corp.	Bank Pro E-Services Technology Co., Ltd.	Information services	58.33	58.33	58.33	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1)



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			December 31		January 1	
			2015	2014	2014	
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 1)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	—	—	51.00	(Note 4)

(Note 1) Jointly owned by the Company and the subsidiaries.

(Note 2) The percentage owned by the Company as of December 31, 2015 and 2014 were between 36%~100%, while January 1, 2014 was between 30%~100%.

(Note 3) Liquidated or sold in the current period or in the comparative reporting periods.

(Note 4) Newly established company in this period or in the comparative reporting periods.

(Note 5) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of December 31, 2015, December 31, 2014 and January 1, 2014, the non-controlling interest amounted to \$59,353,491, \$58,628,780 and \$52,731,743, respectively. The information non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest			
		December 31, 2015		December 31, 2014	
		Amount	Ownership(%)	Amount	Ownership(%)
President Chain Store Corp.	Taiwan	\$16,851,594	54.20%	\$16,418,794	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,067,498	29.45%	16,267,295	29.48%

  

Name of subsidiary	Principal place of business	Non-controlling interest	
		January 1, 2014	
		Amount	Ownership(%)
President Chain Store Corp.	Taiwan	\$14,901,016	54.20%
Uni-President Enterprises China Holdings Ltd.	China	11,807,100	29.48%

Summarised financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets	President Chain Store Corp. (Consolidated)		
	December 31, 2015	December 31, 2014	January 1, 2014
Current assets	\$ 49,022,957	\$ 47,066,566	\$ 44,993,056
Non-current assets	40,359,755	38,777,660	36,947,190
Current liabilities	( 49,685,820)	( 47,334,489)	( 45,703,099)
Non-current liabilities	( 8,605,390)	( 8,216,760)	( 8,744,497)
Total net assets	\$ 31,091,502	\$ 30,292,977	\$ 27,492,650

<u>Statements of comprehensive income</u>	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Revenue	\$ 205,481,317	\$ 200,438,379
Profit before income tax	11,681,803	12,348,724
Income tax expense	( 2,239,349)	( 2,100,564)
Profit for the year	9,442,454	10,248,160
Other comprehensive loss, net of tax	( 437,305)	( 60,289)
Total comprehensive income for the year	\$ 9,005,149	\$ 10,187,871
Comprehensive income attributable to non-controlling interest	\$ 1,127,283	\$ 1,156,728
<u>Statements of cash flows</u>	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Net cash provided by operating activities	\$ 16,356,547	\$ 14,492,387
Net cash used in investing activities	( 7,398,036)	( 5,411,017)
Net cash used in financing activities	( 7,411,973)	( 8,064,494)
Effect of exchange rate change on cash and cash equivalents	( 7,021)	198,402
Increase in cash and cash equivalents	1,539,517	1,215,278
Cash and cash equivalents, beginning of year	21,450,797	20,235,519
Cash and cash equivalents, end of the year	\$ 22,990,314	\$ 21,450,797

(b)Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	<u>Uni-President Enterprises China Holdings Ltd. (Consolidated)</u>		
	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Current assets	\$ 26,796,182	\$ 25,909,895	\$ 22,172,739
Non-current assets	81,128,163	82,368,694	71,129,591
Current liabilities	( 33,479,160)	( 29,130,097)	( 26,247,815)
Non-current liabilities	( 16,491,031)	( 23,967,710)	( 27,003,293)
Total net assets	\$ 57,954,154	\$ 55,180,782	\$ 40,051,222

<u>Statements of comprehensive income</u>	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Revenue	\$ 111,243,345	\$ 110,643,837
Profit before income tax	5,892,685	2,040,299
Income tax expense	( 1,692,447)	( 635,400)
Profit for the year	4,200,238	1,404,899
Other comprehensive (loss) income, net of tax	( 58,974)	2,996
Total comprehensive income for the year	\$ 4,141,264	\$ 1,407,895
<u>Statements of cash flows</u>	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Net cash provided by operating activities	\$ 17,472,444	\$ 6,943,529
Net cash used in investing activities	( 10,564,208)	( 15,869,190)
Net cash (used in) provided by financing activities	( 8,642,564)	10,843,314
Effect of exchange rate change on cash and cash equivalents	( 92,533)	313,347
(Decrease) increase in cash and cash equivalents	( 1,826,861)	2,231,000
Cash and cash equivalents, beginning of year	9,186,099	6,955,099
Cash and cash equivalents, end of the year	\$ 7,359,238	\$ 9,186,099

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive

income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within other gains and losses.

#### B. Translation of foreign operations

(a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
- ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
- iii. All resulting exchange differences are recognised in other comprehensive income.

(b) When a foreign operation as an associate or joint arrangements is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangements after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangements, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

#### (5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realised within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorised as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in profit or loss.

(8) Available-for-sale financial assets

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognised and derecognised using trade date accounting.

C. Available-for-sale financial assets are initially recognised at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in other comprehensive income.

Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Investments in debt instrument without active market

(a) Investments in debt instruments without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, investments in debt instruments without active market are recognised and derecognised using trade date accounting.

(c) Investments in debt instruments without active market are initially recognised at fair value on the trade date plus transaction costs and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Amortisation of a premium or a discount on such assets is recognised in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group,

including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;

- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

- (a) Financial assets measured at amortised cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognised in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost that would have been at the date of reversal had the impairment loss not been recognised previously. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

- (b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognised in profit or loss. Impairment loss recognised for this category shall not be reversed subsequently. Impairment loss is recognised by adjusting the carrying amount of the asset through the use of an impairment allowance account.

- (c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognised, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognised in profit or loss shall not be reversed through profit or loss. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.



(11) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases (lessor)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as “Inventories”. Under IAS 18, ‘Income,’ the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 per cent or more of the voting power of the investee. Investments in associates

- are accounted for using the equity method and are initially recognised at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
  - C. When changes in an associate's equity are not recognised in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
  - D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
  - E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
  - F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
  - G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
  - H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognised as capital surplus in relation to the associate are transferred to

profit or loss proportionately.

(16) Joint operation and investment accounted for using the equity method - joint ventures

The Group accounts for its interest in a joint venture using the equity method. Unrealised profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realisable value of current assets or an impairment loss, all such losses shall be recognised immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.

B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Asset	Useful lives
Buildings	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	2 ~ 28 years
Other equipment	1 ~ 55 years

(18) Leased assets/ leases (lessee)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.

(a) A finance lease is recognised as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.

(b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognised in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(20) Intangible assets

A. Trademarks

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 10 to 30 years.

B. Computer software

Computer software is stated at cost and amortised on a straight-line basis over its estimated useful life of 2 to 10 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognised as an intangible asset, and amortised over the contract period of 50 years.

D. Other intangible assets are patents and technology transfer royalties, etc. and are amortised on a straight-line basis over its estimated useful life of 3 to 30 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish,

the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these

financial liabilities are recognised in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognised at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortised in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognised in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognised as

pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurement arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than

a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods should be recognised when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales



contract or there is objective evidence showing that all acceptance provisions have been satisfied.

(b)The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognised. The volume discounts are estimated based on the anticipated annual sales quantities.

(c)The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognises the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

#### B.Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognised under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognised only to the extent that contract costs incurred are likely to be recoverable.

#### C.A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognised as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

#### (34) Service concession arrangements

A.The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction

services and operating services provided based on their relative fair values, and recognises such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognised at its fair value. Such considerations are recognised as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognises a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognises an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The adoption of such assumptions and estimates has no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Cash:			
Cash on hand	\$ 1,436,480	\$ 1,417,889	\$ 1,488,774
Checking deposit and demand	<u>17,795,126</u>	<u>21,974,960</u>	<u>20,461,027</u>
	<u>19,231,606</u>	<u>23,392,849</u>	<u>21,949,801</u>
Cash equivalents:			
Time deposits	20,874,626	13,951,732	11,442,266
Bills under repurchase agreement	4,496,437	6,052,938	6,212,581
Commercial papers	<u>432,074</u>	<u>461,318</u>	<u>430,178</u>
	<u>25,803,137</u>	<u>20,465,988</u>	<u>18,085,025</u>
	<u>\$ 45,034,743</u>	<u>\$ 43,858,837</u>	<u>\$ 40,034,826</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") as of December 31, 2015, December 31, 2014 and January 1, 2014 are described in Note 8, 'Pledged assets'.

### (2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Current items:			
Financial assets held for trading			
Beneficiary certificates	\$ 14,897,660	\$ 15,610,354	\$ 13,353,573
Convertible bonds	119,813	40,564	155,207
Corporate bonds	-	-	40,246
Listed (TSE and OTC) stocks	45,454	139,781	107,111
Equity linked notes	164,125	109,338	-
Futures	<u>194</u>	<u>-</u>	<u>-</u>
	15,227,246	15,900,037	13,656,137
Adjustment of financial assets held for trading	( 27,785)	( 44,681)	( 59,999)
	<u>\$ 15,199,461</u>	<u>\$ 15,855,356</u>	<u>\$ 13,596,138</u>

#### Liabilities

##### Current items:

##### Financial liabilities held for trading

Forward foreign exchange contracts	<u>\$ 9,706</u>	<u>\$ 1,358</u>	<u>\$ 211,841</u>
------------------------------------	-----------------	-----------------	-------------------

A. The Group recognised net gain on financial assets held for trading amounting to \$37,742 and \$121,954 for the years ended December 31, 2015 and 2014, respectively (shown as "other gains and losses").

B. The counterparties of the Group's investments in debt instrument have good credit quality, and part of the investments have public credit rating information.

C. The non-hedging derivative instruments transaction and contract information are as follows  
(Units in thousands of currencies indicated):

	December 31, 2015			December 31, 2014		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds	NTD	102,138	—	NTD	22,889	—
Forward foreign exchange buying contract	USD	5,905	8. 2015~4. 2016	USD	144,026	10. 2014~4. 2015
Forward foreign exchange selling contract	USD	5,400	11. 2015~2. 2016	USD	4,950	11. 2014~2. 2015
"	JPY	350,000	9. 2015~2. 2016	—	—	—
Equity linked notes	USD	12,007	6. 2015~6. 2018	USD	3,455	12. 2014~3. 2015
Futures	NTD	8,791	—	—	—	—
	<u>January 1, 2014</u>					
		Contract Amount	Contract Period			
Convertible bonds	NTD	1,933	—			
"	USD	4,550	—			
Forward foreign exchange buying contract	USD	482,312	1. 2013~4. 2014			
"	JPY	18,000	12. 2013~1. 2014			
Forward foreign exchange selling contract	USD	14,915	11. 2013~3. 2014			

The Group entered into the derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the derivative contracts.

The Group entered into the futures contracts to earn the spread. As of December 31, 2015, margin deposits for these contracts were \$23,407, including \$22,732 of excess margin deposits (listed as "Guarantee deposits paid").

D. The Group has no financial assets at fair value through profit or loss pledged to others as of December 31, 2015, December 31, 2014 and January 1, 2014.

(3) Notes receivable, net

	December 31, 2015	December 31, 2014	January 1, 2014
Notes receivable	\$ 1,778,771	\$ 2,251,509	\$ 2,244,681
Less: Allowance for doubtful accounts	( 27,989)	( 35,013)	( 83,876)
	<u>\$ 1,750,782</u>	<u>\$ 2,216,496</u>	<u>\$ 2,160,805</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(4) Accounts receivable, net

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Accounts receivable	\$ 16,821,021	\$ 17,150,199	\$ 18,253,197
Less: Allowance for doubtful accounts	( 779,027)	( 476,040)	( 625,211)
	<u>\$ 16,041,994</u>	<u>\$ 16,674,159</u>	<u>\$ 17,627,986</u>

A. The Group has no significant past due but unimpaired financial assets as of December 31, 2015, December 31, 2014 and January 1, 2014.

B. Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the year ended December 31, 2015</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2015	\$ 8,744	\$ 506,100	\$ 514,844
Provision for impairment	12,369	316,246	328,615
Write-offs during the year	( 7,229)	( 39,355)	( 46,584)
Effect of foreign exchange rate changes	-	16,654	16,654
At December 31, 2015	<u>\$ 13,884</u>	<u>\$ 799,645</u>	<u>\$ 813,529</u>

	<u>For the year ended December 31, 2014</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2014	\$ 80,344	\$ 646,370	\$ 726,714
Provision (reversal) for impairment	13,938	( 87,336)	( 73,398)
Write-offs during the year	( 85,538)	( 50,902)	( 136,440)
Effect of foreign exchange rate changes	-	( 2,032)	( 2,032)
At December 31, 2014	<u>\$ 8,744</u>	<u>\$ 506,100</u>	<u>\$ 514,844</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

(5) Other receivables

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Other receivables	\$ 2,835,855	\$ 4,800,861	\$ 4,290,844
Less: Allowance for doubtful accounts	( 6,513)	( 3,791)	( 17,627)
	<u>\$ 2,829,342</u>	<u>\$ 4,797,070</u>	<u>\$ 4,273,217</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Merchandise	\$ 13,531,898	\$ 12,952,849	\$ 12,924,825
Raw materials	8,329,757	8,908,007	8,570,959
Raw materials in transit	441,404	877,228	1,046,422
Supplies	2,167,382	2,426,405	3,040,524
Work in process	2,567,274	2,543,535	2,686,088
Finished goods	7,033,236	6,681,236	7,587,949
By-products	1,376	984	1,864
Land held for construction	680,676	282,918	567,133
Construction in progress-land	291,271	286,942	-
Construction in progress-buildings	313,843	95,277	5,166
Buildings and land held for sale	4,336	5,506	183,718
Transportation equipment held for sale	<u>17,674</u>	<u>21,552</u>	<u>11,464</u>
	35,380,127	35,082,439	36,626,112
Less: Allowance for price decline of inventories	( <u>1,035,735</u> )	( <u>704,858</u> )	( <u>578,649</u> )
	<u>\$ 34,344,392</u>	<u>\$ 34,377,581</u>	<u>\$ 36,047,463</u>

The cost of inventories recognised as expense for the year:

	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Cost of goods sold	\$ 269,866,639	\$ 283,116,796
Provision for inventory market price decline	335,354	120,895
Loss on discarding of inventory	1,683,255	1,725,984
Loss on physical inventory	6,089	443,907
Loss on production stoppages	2,551,968	1,813,546
Revenue from sale of scraps	( 300,087)	( 472,354)
Other operating cost	<u>4,085,809</u>	<u>3,564,392</u>
	<u>\$ 278,229,027</u>	<u>\$ 290,313,166</u>

A. For more information regarding the capitalisation of interest, please refer to Note 6(12), 'Property, plant and equipment'.

B. The Group has no inventories pledged to others as collateral as of December 31, 2015, December 31, 2014 and January 1, 2014.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. and Muji Taiwan Co., Ltd. in October 2013 and December 2013, respectively. The corresponding assets and liabilities have been transferred to assets held for sale. The transaction pertaining to Muji Taiwan Co., Ltd. had been settled on January 6, 2014, with a consideration of \$1,445,650 and gain on disposal of \$1,118,398 (listed as "Other gains and losses").

This transaction resulted in a decrease in non-controlling interest of \$429,348. The sales transaction pertaining to Chengdu Ton Yi Industrial Packing Co., Ltd. was expected to be completed in June 2014, however, it was still under administration process and is subject to approval from local government. As a result, both parties to the transaction agreed to sign a supplemental agreement on June 30, 2014, whereby both parties agreed to waive the restriction on the date the transaction should be completed as stated in the original agreement. If the transaction is not approved by the local government, the original share transfer agreement and the supplemental agreement are deemed terminated. Due to restriction policies of the local government, the approval of transfer was not obtained and consequently, the agreement was automatically terminated in December 2014.

The Group then entered into a land expropriation and compensation on plan facilities decommissioning agreement (the ‘Compensation Agreement’) with the Xindu District Government of Chengdu City, whereby both parties agreed that the decommissioning of plant facilities and building should be completed and the title of the land should be transferred within 120 days after the effective date of the agreement. Assets and liabilities that were not in the scope of the Compensation Agreement were transferred out from assets held for sale, net.

The aforementioned non-current assets held for sale had been disposed of in February 2015 and related gain on disposal of \$452,780 was recognised (listed as “other gains and losses” ). As of December 31, 2015, the Group does not have non-current assets held for sale.

Detailed information on non-current assets held for sale, net as at December 31, 2014 and January 1, 2014 is as follows:

A.Assets of disposal group classified as held for sale:

	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Cash and cash equivalents	\$ –	\$ 455, 140
Accounts receivable	–	324, 578
Inventory	–	442, 077
Property, plant and equipment	17, 902	166, 428
Intangible assets	–	52, 472
Long-term prepaid rent	22, 026	22, 094
Other non-current assets	–	22, 467
	<u>\$ 39, 928</u>	<u>\$ 1, 485, 256</u>

B.Liabilities associated with disposal group classified as held for sale:

	<u>January 1, 2014</u>
Accounts payable	\$ 187, 429
Other payables	208, 251
Other non-current liabilities	19, 222
	<u>\$ 414, 902</u>

The Group has no liabilities associated with disposal group classified as held for sale as of December 31, 2014.

C.The disposal group classified as held for sale was measured at the lower of carrying amount and

fair value less expected cost of disposal as of December 31, 2015, December 31, 2014 and January 1, 2014. No impairment was identified after measurement.

(8) Available-for-sale financial assets – non - current

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Listed (TSE and OTC) stocks	\$ 2,703,576	\$ 2,643,369	\$ 2,620,659
Unlisted stocks	1,742,667	1,521,892	1,498,069
Beneficiary certificates	908,058	1,079,444	977,604
Privately placed securities	1,161,905	1,038,120	537,529
Government bonds	<u>199,626</u>	<u>200,000</u>	<u>–</u>
	6,715,832	6,482,825	5,633,861
Adjustments of available-for-sale financial assets	253,498	1,479,568	907,707
Less: Accumulated impairment	( <u>450,841</u> )	( <u>263,793</u> )	( <u>298,387</u> )
	<u>\$ 6,518,489</u>	<u>\$ 7,698,600</u>	<u>\$ 6,243,181</u>

A. The Group recognised fair value change in other comprehensive income of (\$1,284,971) and \$747,656 for the years ended December 31, 2015 and 2014, respectively, and the income tax relating to the components of other comprehensive income were \$13,664 and \$5,743 for the years ended December 31, 2015 and 2014, respectively.

B. Due to a prolonged and significant drop in the market price of shares, the Group has recognised impairment loss of \$185,360 and \$— for the years ended December 31, 2015 and 2014, respectively.

C. For more information on available-for-sale financial assets pledged as collateral as of December 31, 2015, December 31, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

(9) Financial assets carried at cost - non-current

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Unlisted stocks	\$ 3,427,181	\$ 2,846,989	\$ 2,673,107
Privately placed securities	303,631	142,425	63,548
Emerging stocks	<u>72,843</u>	<u>116,029</u>	<u>114,000</u>
	3,803,655	3,105,443	2,850,655
Less: Accumulated impairment	( <u>1,034,223</u> )	( <u>1,032,816</u> )	( <u>1,016,286</u> )
	<u>\$ 2,769,432</u>	<u>\$ 2,072,627</u>	<u>\$ 1,834,369</u>

A. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.

B. Some of the Group's investments in equity instruments had experienced prolonged decline in the fair value and the carrying amounts of investments were deemed not likely to be recovered, as a result, the Group recognised impairment losses of \$ — and \$34,256 for the years ended



December 31, 2015 and 2014, respectively.

C. During the years ended December 31, 2015 and 2014, some of the Group's investments accounted as financial assets carried at cost, had completed their initial public offering (IPO) process and become listed in the TSE (or OTC) market. The carrying amount of these investments of \$4,082 and \$61,000, was reclassified as 'available-for-sale financial assets-non-current', respectively.

D. For information on financial assets carried at cost pledged to others as of December 31, 2015, December 31, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

(10) Investments in debt instrument without active markets - non-current

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Financial bonds	\$ 327,134	\$ 315,424	\$ 297,037

A. The counterparties of the Group's investments have good credit quality.

B. The Group has no investments in debt instrument without active markets pledged to others as of December 31, 2015, December 31, 2014 and January 1, 2014.

(11) Investments accounted for under equity method

<u>Company name</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 31, 2014</u>
<b>Associates:</b>			
President Securities Corp.	\$ 7,646,754	\$ 7,658,902	\$ 7,437,305
Presicarre Corp.	6,242,685	6,120,604	6,124,881
Jimmailang Beverage (Beijing) Co., Ltd.	4,665,819	4,306,282	3,704,364
Prince Housing and Development Corp. (Note)	2,750,948	2,592,011	1,902,666
TTET Union Corp.	2,080,469	2,023,114	1,847,335
Kuang Chuan Dairy Co., Ltd.	1,618,855	1,422,172	1,270,437
Yantai North Andre Juice Co., Ltd. (Note)	1,324,865	1,337,732	1,290,967
Grand Bills Finance Corp. (Note)	1,275,916	1,210,756	1,164,522
Weilih Food Industrial Co., Ltd.	1,209,760	1,146,912	1,145,976
Others (individually less than 2%) (Note)	<u>2,903,710</u>	<u>3,868,239</u>	<u>3,777,900</u>
	<u>31,719,781</u>	<u>31,686,724</u>	<u>29,666,353</u>
<b>Joint ventures:</b>			
President Coffee (Cayman) Holdings Ltd.	2,493,117	1,820,158	1,415,750
Wuhan Zijiang President Enterprise Co., Ltd.	801,308	739,826	630,563
United Advisor Venture Management Co., Ltd.	670,093	698,376	953,588
Others (individually less than 2%)	<u>1,392,823</u>	<u>1,581,999</u>	<u>1,391,571</u>
	<u>5,357,341</u>	<u>4,840,359</u>	<u>4,391,472</u>
	<u>\$ 37,077,122</u>	<u>\$ 36,527,083</u>	<u>\$ 34,057,825</u>

(Note) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. Associates

(a) As of December 31, 2015, December 31, 2014 and January 1, 2014, the Group's individually

immaterial associates amounted to \$31,719,781, \$31,686,724 and \$29,666,353, respectively. The Group's share of the operating results are summarised below:

	For the years ended December 31,	
	2015	2014
Profit for the year from continuing operations	\$ 2,634,891	\$ 2,542,130
Other comprehensive (loss) income -net of tax	(49,010)	8,064
Total comprehensive income	<u>\$ 2,585,881</u>	<u>\$ 2,550,194</u>

(b)The fair value of the Group's associates with quoted market prices is as follows:

	December 31, 2015	December 31, 2014
President Securities Corp.	\$ 5,865,373	\$ 7,315,241
TTET Union Corp.	5,437,122	5,081,897
Prince Housing and Development Corp.	1,684,699	2,276,135
Kang Na Hsiung Enterprise Co., Ltd.	485,807	555,208
Eagle Cold Storage Enterprises Co., Ltd.	-	554,104
	<u>\$ 13,473,001</u>	<u>\$ 15,782,585</u>
	January 1, 2014	
President Securities Corp.	\$ 7,758,207	
TTET Union Corp.	4,472,939	
Prince Housing and Development Corp.	2,409,377	
Kang Na Hsiung Enterprise Co., Ltd.	673,598	
Eagle Cold Storage Enterprises Co., Ltd.	1,002,751	
	<u>\$ 16,316,872</u>	

#### B. Joint venture

As of December 31, 2015, December 31, 2014 and January 1, 2014, the carrying amount of the Group's individually immaterial joint ventures amounted to \$5,357,341, \$4,840,359 and \$4,391,482, respectively. The Group's share of the operating results are summarised below:

	For the years ended December 31,	
	2015	2014
Profit for the year from continuing operations	\$ 1,817,018	\$ 1,129,381
Other comprehensive loss, net of tax	(48,387)	(20,512)
Total comprehensive income	<u>\$ 1,768,631</u>	<u>\$ 1,108,869</u>

C. For more information on impairment loss of investments accounted for under equity method, please refer to Note6 (15), 'Impairment of non-financial assets'.

D. For more information on investments accounted for under equity method pledged as collateral

as of December 31, 2015, December 31, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

E.For the years ended December 31, 2015 and 2014, the share of profit of associates and joint ventures using equity method was \$4,451,909 and \$3,671,511, respectively.

F.During the year ended December 31, 2015, the Group partially disposed its shares of the investment accounted for using equity method, Eagle Cold Storage Enterprises Co., Ltd., through public market. It was determined that the Group has lost significant influence over the associate due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$553,980 was reclassified as 'available-for-sale financial assets -non-current'.

G.During the year ended December 31, 2015, the Group partially disposed its shares of the investments accounted for using equity method, Outlook Investment Pte Ltd., etc. It was determined that the Group has lost significant influence over these associates due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$519,828 was reclassified as available-for-sale investment. However, as the stocks of these investments are not traded in active markets, fair value of these investments cannot be measured reliably. Accordingly, the Group classified them as 'financial assets carried at cost- non-current'.

(12) Property, plant and equipment

	Machinery and equipment							Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	
<u>January 1, 2015</u>								
Cost	\$ 14,461,602	\$ 67,785,095	\$ 109,496,791	\$ 5,903,589	\$ 11,824,618	\$ 64,685,760	\$ 13,747,279	\$287,904,734
Accumulated depreciation	-	( 19,515,518)	( 56,934,981)	( 3,593,282)	( 6,598,392)	( 37,927,277)	-	( 124,569,450)
Accumulated impairment	-	( 37,027)	( 66,781)	-	( 498)	( 75,767)	-	( 180,073)
	<u>\$ 14,461,602</u>	<u>\$ 48,232,550</u>	<u>\$ 52,495,029</u>	<u>\$ 2,310,307</u>	<u>\$ 5,225,728</u>	<u>\$ 26,682,716</u>	<u>\$ 13,747,279</u>	<u>\$163,155,211</u>
<u>For the year ended December 31, 2015</u>								
At January 1	\$ 14,461,602	\$ 48,232,550	\$ 52,495,029	\$ 2,310,307	\$ 5,225,728	\$ 26,682,716	\$ 13,747,279	\$163,155,211
Additions	226,693	668,690	885,566	722,018	1,633,570	5,377,795	5,559,782	15,074,114
Depreciation charge	-	( 2,754,222)	( 6,342,490)	( 651,475)	( 1,198,449)	( 7,972,397)	-	( 18,919,033)
Disposals	-	-	-	-	-	-	-	-
Cost	-	( 117,548)	( 1,590,353)	( 220,749)	( 1,029,827)	( 3,356,032)	-	( 6,314,509)
Accumulated depreciation	-	102,461	1,428,719	137,717	797,874	3,109,134	-	5,575,905
Accumulated impairment	-	-	17,059	-	-	5,933	-	22,992
Reversal (provision) of impairment loss	-	530	5,621	-	234	( 152,426)	-	( 146,041)
Reclassification (Note)	-	6,647,688	5,727,458	77,248	147,108	2,075,771	( 10,922,158)	3,753,115
Net currency exchange difference	( 5,769)	( 550,534)	( 696,150)	( 4,265)	( 12,468)	( 233,459)	( 215,353)	( 1,717,998)
At December 31	<u>\$ 14,682,526</u>	<u>\$ 52,229,615</u>	<u>\$ 51,930,459</u>	<u>\$ 2,370,801</u>	<u>\$ 5,563,770</u>	<u>\$ 25,537,035</u>	<u>\$ 8,169,550</u>	<u>\$160,483,756</u>
<u>December 31, 2015</u>								
Cost	\$ 14,682,526	\$ 74,214,520	\$ 113,325,051	\$ 6,472,310	\$ 12,558,837	\$ 67,766,896	\$ 8,169,550	\$297,189,690
Accumulated depreciation	-	( 21,948,408)	( 61,352,048)	( 4,101,509)	( 6,994,803)	( 42,007,600)	-	( 136,404,368)
Accumulated impairment	-	( 36,497)	( 42,544)	-	( 264)	( 222,261)	-	( 301,566)
	<u>\$ 14,682,526</u>	<u>\$ 52,229,615</u>	<u>\$ 51,930,459</u>	<u>\$ 2,370,801</u>	<u>\$ 5,563,770</u>	<u>\$ 25,537,035</u>	<u>\$ 8,169,550</u>	<u>\$160,483,756</u>

(Note) Reclassified from "Prepayments for equipment" partially transferred to "Inventory" and "Investment property".

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<b>January 1, 2014</b>								
Cost	\$ 14,319,915	\$ 55,198,143	\$ 100,958,107	\$ 5,575,427	\$ 10,895,894	\$ 57,459,598	\$ 14,465,667	\$ 258,872,751
Accumulated depreciation	-	( 16,548,425)	( 51,965,934)	( 3,239,705)	( 6,204,038)	( 33,728,336)	-	( 111,686,438)
Accumulated impairment	-	( 37,574)	( 47,624)	-	( 1,042)	( 40,124)	-	( 126,364)
	<u>\$ 14,319,915</u>	<u>\$ 38,612,144</u>	<u>\$ 48,944,549</u>	<u>\$ 2,335,722</u>	<u>\$ 4,690,814</u>	<u>\$ 23,691,138</u>	<u>\$ 14,465,667</u>	<u>\$ 147,059,949</u>
<b>For the year ended December 31, 2014</b>								
At January 1	\$ 14,319,915	\$ 38,612,144	\$ 48,944,549	\$ 2,335,722	\$ 4,690,814	\$ 23,691,138	\$ 14,465,667	\$ 147,059,949
Additions	-	804,232	1,151,545	457,773	1,611,573	7,397,449	14,506,338	25,928,910
Depreciation charge	-	( 2,592,060)	( 6,203,526)	( 598,006)	( 1,164,414)	( 7,495,300)	-	( 18,053,306)
Disposals								
Cost	( 6,782)	( 321,301)	( 1,606,495)	( 282,972)	( 888,428)	( 3,107,543)	-	( 6,213,521)
Accumulated depreciation	-	223,045	1,352,934	256,954	767,465	2,918,980	-	5,519,378
Accumulated impairment	-	-	76	-	298	2,590	-	2,964
Reversal (provision) of impairment loss	-	547	( 17,654)	-	586	( 38,234)	-	( 54,755)
Reclassification (Note)	138,760	10,849,801	7,806,046	134,701	154,492	3,049,511	( 15,955,648)	6,177,663
Net currency exchange difference	9,709	656,142	1,067,554	6,135	53,342	264,125	730,922	2,787,929
At December 31	<u>\$ 14,461,602</u>	<u>\$ 48,232,550</u>	<u>\$ 52,495,029</u>	<u>\$ 2,310,307</u>	<u>\$ 5,225,728</u>	<u>\$ 26,682,716</u>	<u>\$ 13,747,279</u>	<u>\$ 163,155,211</u>
<b>December 31, 2014</b>								
Cost	\$ 14,461,602	\$ 67,785,095	\$ 109,496,791	\$ 5,903,589	\$ 11,824,618	\$ 64,685,760	\$ 13,747,279	\$ 287,904,734
Accumulated depreciation	-	( 19,515,518)	( 56,934,981)	( 3,593,282)	( 6,598,392)	( 37,927,277)	-	( 124,569,450)
Accumulated impairment	-	( 37,027)	( 66,781)	-	( 498)	( 75,767)	-	( 180,073)
	<u>\$ 14,461,602</u>	<u>\$ 48,232,550</u>	<u>\$ 52,495,029</u>	<u>\$ 2,310,307</u>	<u>\$ 5,225,728</u>	<u>\$ 26,682,716</u>	<u>\$ 13,747,279</u>	<u>\$ 163,155,211</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory".

A.Amount of borrowing costs capitalised as part of certain inventory, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalisation are as follows:

	For the years ended December 31,	
	2015	2014
Amount capitalised	\$ 632,381	\$ 272,586
Interest rate range	1.16%~4.35%	1.16%~6.15%

B.Impairment of property and equipment is described in Note 6(15), ‘Impairment of non-financial assets’.

C.For more information regarding the Group’s property, plant and equipment pledged to others as at December 31, 2015, December 31, 2014 and January 1, 2014, please refer to Note 8, ‘Pledged assets.’

(13) Investment property

	Land	Buildings	Total
<u>January 1, 2015</u>			
Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	( 2,004,827)	( 2,004,827)
Accumulated impairment	( 152,875)	( 49,084)	( 201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>
<u>For the year ended</u>			
<u>December 31, 2015</u>			
At January 1	\$ 12,016,028	\$ 7,198,861	\$ 19,214,889
Additions	118,592	7,452	126,044
Depreciation	-	( 309,994)	( 309,994)
Disposals—Cost	( 5,017)	-	( 5,017)
Reversal of impairment	156	-	156
Reclassification (Note)	-	228,949	228,949
Net currency exchange differences	-	( 26,354)	( 26,354)
At December 31	<u>\$ 12,129,759</u>	<u>\$ 7,098,914</u>	<u>\$ 19,228,673</u>
<u>December 31, 2015</u>			
Cost	\$ 12,282,478	\$ 9,488,074	\$ 21,770,552
Accumulated depreciation	-	( 2,340,076)	( 2,340,076)
Accumulated impairment	( 152,719)	( 49,084)	( 201,803)
	<u>\$ 12,129,759</u>	<u>\$ 7,098,914</u>	<u>\$ 19,228,673</u>

(Note) Reclassified from “property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2014</u>			
Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	( 1,961,286)	( 1,961,286)
Accumulated impairment	( 152,670)	( 49,084)	( 201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

For the year ended

December 31, 2014

At January 1	\$ 12,445,481	\$ 8,302,643	\$ 20,748,124
Additions	73,751	9,850	83,601
Depreciation	-	( 236,435)	( 236,435)
Disposals – Cost	( 463)	( 339)	( 802)
Impairment loss	( 205)	-	( 205)
Reclassification (Note)	( 502,536)	( 922,734)	( 1,425,270)
Net currency exchange differences	-	45,876	45,876
At December 31	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

December 31, 2014

Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	( 2,004,827)	( 2,004,827)
Accumulated impairment	( 152,875)	( 49,084)	( 201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

(Note) Reclassified to “property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Rental income from the lease of the investment property	<u>\$ 1,289,757</u>	<u>\$ 1,425,815</u>
Direct operating expenses arising from the investment property that generated income during the year	<u>\$ 712,640</u>	<u>\$ 642,502</u>
Direct operating expenses arising from the investment property that did not generate income during the year	<u>\$ 18,963</u>	<u>\$ 27,528</u>

- B. The fair value of the investment property held by the Group as at December 31, 2015, December 31, 2014 and January 1, 2014 ranged from \$19,214,889 to \$40,861,533, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction seale, purpose of use etc.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognised as ‘Investment property.’
- D. For more information regarding the impairment of investment property, please refer to Note 6(15), ‘Impairment of non-financial assets’.
- E. For more information regarding investment property pledged to others as at December 31, 2015, December 31, 2014 and January 1, 2014, please refer to Note 8, ‘Pledged assets’.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the year ended</u>					
<u>December 31, 2015</u>					
At January 1	\$ 544,369	\$ 460,096	\$ 869,777	\$ 991,594	\$2,865,836
Additions	-	23,416	247,913	10,224	281,553
Amortisation	( 13,224)	( 15,275)	( 274,730)	( 59,610)	( 362,839)
Impairment loss	-	-	-	( 14,485)	( 14,485)
Disposals	-	-	( 9,277)	( 368)	( 9,645)
Net exchange differences	-	( 5,799)	( 4,701)	20,078	9,578
At December 31	<u>\$ 531,145</u>	<u>\$ 462,438</u>	<u>\$ 828,982</u>	<u>\$ 947,433</u>	<u>\$2,769,998</u>
<u>For the year ended</u>					
<u>December 31, 2014</u>					
At January 1	\$ 557,592	\$ 460,893	\$ 786,326	\$1,022,114	\$2,826,925
Additions	-	1,603	338,054	92,963	432,620
Amortisation	( 13,223)	( 13,855)	( 226,341)	( 53,577)	( 306,996)
Impairment loss	-	-	-	( 91,651)	( 91,651)
Disposals	-	-	( 34,984)	( 92)	( 35,076)
Net exchange differences	-	11,455	6,722	21,837	40,014
At December 31	<u>\$ 544,369</u>	<u>\$ 460,096</u>	<u>\$ 869,777</u>	<u>\$ 991,594</u>	<u>\$2,865,836</u>



A. Details of amortisation on intangible assets are as follows:

	For the years ended December 31,	
	2015	2014
Operating costs	\$ 110,483	\$ 98,732
Selling expenses	77,602	64,563
Administrative expenses	173,471	143,006
Research and development expenses	1,283	695
	<u>\$ 362,839</u>	<u>\$ 306,996</u>

B. No borrowing costs were capitalised as part of intangible assets.

C. As of December 31, 2015, December 31, 2014 and January 1, 2014, no intangible assets were pledged as collateral.

(15) Impairment of non-financial assets

A. The Group recognised impairment loss for the years ended December 31, 2015 and 2014 of (\$496,305) and (\$362,729), respectively (shown as “Other gains and losses”). Details of such loss are as follows:

Items	For the years ended December 31,			
	2015		2014	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Reversal of (impairment loss):				
Investment accounted for under the equity method	\$ -	\$ -	(\$100,000)	\$ -
Property, plant and equipment	( 146,041)	-	( 54,755)	-
Investment property	156	-	( 205)	-
Intangible assets	( 14,485)	-	( 91,651)	-
Other non-current assets	( 335,935)	-	( 116,118)	-
	<u>(\$496,305)</u>	<u>\$ -</u>	<u>(\$362,729)</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the years ended December 31,			
	2015		2014	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Foods business	\$ 1,390	\$ -	(\$ 958)	\$ -
Feeds business	( 123)	-	( 23,276)	-
Convenience store	( 149,401)	-	( 223,373)	-
Packaging and containers	855	-	856	-
Pharmaceuticals business	4,193	-	140	-
Others	( 353,219)	-	( 116,118)	-
	<u>(\$496,305)</u>	<u>\$ -</u>	<u>(\$362,729)</u>	<u>\$ -</u>

(16) Short-term borrowings

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 32,910,139	\$ 30,150,748	\$ 27,344,175	None
Bank secured borrowings	<u>2,166,304</u>	<u>3,046,495</u>	<u>1,307,984</u>	(Note)
	<u>\$ 35,076,443</u>	<u>\$ 33,197,243</u>	<u>\$ 28,652,159</u>	
Interest rate range	<u>0.86%~6.50%</u>	<u>0.71%~7.50%</u>	<u>0.80%~10.50%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Commercial paper payable	\$ 7,310,050	\$ 6,445,726	\$ 7,020,285	(Note)
Less: Unamortised discount	( 5,275)	( 2,437)	( 4,096)	
	<u>\$ 7,304,775</u>	<u>\$ 6,443,289</u>	<u>\$ 7,016,189</u>	
Interest rate range	<u>0.45%~2.04%</u>	<u>0.64%~2.04%</u>	<u>0.85%~2.04%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Receipts under custody at convenience stores	\$ 7,834,645	\$ 7,266,256	\$ 7,593,306
Accrued salaries and bonuses	7,812,139	6,560,352	6,583,693
Employees' bonus (compensation) and remuneration for board of directors and supervisors	2,267,549	1,937,187	1,939,913
Equipment and construction payable	3,841,449	4,767,603	3,375,584
Advertising and promotion expenses	5,382,019	4,730,149	4,139,475
Others	<u>17,672,916</u>	<u>17,068,491</u>	<u>16,088,165</u>
	<u>\$ 44,810,717</u>	<u>\$ 42,330,038</u>	<u>\$ 39,720,136</u>

(19) Bonds payable

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 37,196,795	\$ 39,926,031	\$ 22,568,987	None
Less: Current portion of bonds payable	( 8,995,013)	( 3,150,000)	( 2,400,000)	
	<u>\$ 28,201,782</u>	<u>\$ 36,776,031</u>	<u>\$ 20,168,987</u>	

A. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of

the bonds are as follows:

- (a) Total issue amount: \$5,000,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.35%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

- (e) Repayment term:

The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

- (f) Period: 5 years, from June 18, 2012 to June 18, 2017

- (g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
  - (i) A Bond: the coupon rate is 1.28% per annum
  - (ii) B Bond: the coupon rate is 1.39% per annum

- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

- (e) Repayment term:

- (i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.
- (ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:

- (i) A Bond: 5 years, from October 29, 2012 to October 29, 2017
- (ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

- (g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms

of the bonds are as follows:

- (a) Total issue amount: \$2,000,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.22%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

- (e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

- (f) Period: 5 years, from February 26, 2013 to February 26, 2018

- (g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$3,600,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.39%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

- (e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

- (f) Period: 5 years, from February 18, 2014 to February 18, 2019

- (g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:

- (i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

G. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term bonds on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion) for an expected duration of 3 years. The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$4,887,960 (CNY 1 billion)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 3.5%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in June 2016 upon maturity.

(f) Period: 3 years, from June 6, 2013 to June 6, 2016

(g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, Hong Kong Branch.

H. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taipei Exchange in the amount of CNY 1 billion for an expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate: 3.6%
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.
- (e) Repayment term:  
The bonds are repayable in January 2017 upon maturity.
- (f) Period: 3 years, from January 23, 2014 to January 23, 2017
- (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

I. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate:
  - (i) A Bond: the coupon rate is 3.5% per annum
  - (ii) B Bond: the coupon rate is 3.9% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.
- (e) Repayment term:
  - (i) A Bond: the bonds are repayable in August 2017 upon maturity.
  - (ii) B Bond: the bonds are repayable in August 2019 upon maturity.
- (f) Period:
  - (i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017

(ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019

(g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

J. Cayman Ton Yi Industrial Holdings Ltd., one of the Company's subsidiary, issued long-term notes on February 3, 2015 through Taipei Exchange in the amount of CNY 142 million ('Formosa Bond' F-06301). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$717,242 (CNY 142 million)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 4.20%

(d) Term of interest repayment: The bond interest is calculated every year starting February 2015 based on the coupon rate.

(e) Repayment term: The bonds are repayable in February 2018 upon maturity.

(f) Period: 3 years, from February 3, 2015 to February 3, 2018

(g) Guarantee Bank: The bonds are guaranteed by CTBC Bank Co., Ltd.

(20) Long-term borrowings

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 42,568,709	\$ 47,095,336	\$ 54,654,105	None
Secured bank borrowings	3,018,275	10,763,116	9,371,482	(Note)
Revolving credit facility	<u>3,000,000</u>	<u>2,300,000</u>	<u>2,000,000</u>	None
	48,586,984	60,158,452	66,025,587	
Less: Unamortised discount	( 2,045)	( 1,124)	( 1,725)	
Current portion of long-term borrowings	<u>( 6,912,057)</u>	<u>( 12,840,483)</u>	<u>( 6,731,200)</u>	
	<u>\$ 41,672,882</u>	<u>\$ 47,316,845</u>	<u>\$ 59,292,662</u>	
Range of maturity dates	<u>1. 2016~11. 2022</u>	<u>2. 2015~9. 2025</u>	<u>1. 2014~9. 2025</u>	
Range of interest rates	<u>0.61%~6.44%</u>	<u>0.67%~10.50%</u>	<u>0.68%~14.50%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A. The Group have a defined benefit pension plan in accordance with the Labour Standards Law, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two



units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labour pension reserve account by the end of December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method, to the labors expected to be qualified for retirement next year, the Group will make contribution for the deficit by end of March next year.

(a)The amounts recognised in the balance sheet are determined as follows:

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Present value of defined benefit obligations	(\$ 19,769,605)	(\$ 19,248,054)	(\$ 18,763,272)
Fair value of plan assets	<u>10,039,275</u>	<u>9,592,941</u>	<u>8,895,934</u>
	<u>(\$ 9,730,330)</u>	<u>(\$ 9,655,113)</u>	<u>(\$ 9,867,338)</u>
Net defined benefit liability	(\$ 9,750,380)	(\$ 9,673,647)	(\$ 9,882,774)
Net defined benefit asset (note)	<u>20,050</u>	<u>18,534</u>	<u>15,436</u>
	<u>(\$ 9,730,330)</u>	<u>(\$ 9,655,113)</u>	<u>(\$ 9,867,338)</u>

(Note) Listed as "Other non-current assets – others".

(b) Movements in net defined benefit liabilities are as follows:

	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
<u>Year ended December 31, 2015</u>			
Balance at January 1	(\$ 19,248,054)	\$ 9,592,941	(\$ 9,655,113)
Current service cost	( 297,553)	-	( 297,553)
Interest (expense) income	( 357,283)	178,285	( 178,998)
Settlement profit or loss	<u>18,459</u>	<u>-</u>	<u>18,459</u>
	<u>( 19,884,431)</u>	<u>9,771,226</u>	<u>( 10,113,205)</u>
Remeasurements:			
Return on plan assets	-	77,696	77,696
Change in demographic assumptions	( 43,680)	-	( 43,680)
Change in financial assumptions	( 664,844)	-	( 664,844)
Experience adjustments	<u>71,481</u>	<u>-</u>	<u>71,481</u>
	<u>( 637,043)</u>	<u>77,696</u>	<u>( 559,347)</u>
Pension fund contribution	<u>-</u>	<u>942,222</u>	<u>942,222</u>
Paid pension	<u>751,869</u>	<u>( 751,869)</u>	<u>-</u>
Balance at December 31	<u>(\$ 19,769,605)</u>	<u>\$10,039,275</u>	<u>(\$ 9,730,330)</u>
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
<u>Year ended December 31, 2014</u>			
Balance at January 1	(\$ 18,763,272)	\$ 8,895,934	(\$ 9,867,338)
Current service cost	( 315,439)	-	( 315,439)
Interest (expense) income	( 352,069)	171,389	( 180,680)
Past service cost	( 24,347)	-	( 24,347)
Settlement profit or loss	<u>11,751</u>	<u>-</u>	<u>11,751</u>
	<u>( 19,443,376)</u>	<u>9,067,323</u>	<u>( 10,376,053)</u>
Remeasurements:			
Return on plan assets	-	49,389	49,389
Change in demographic assumptions	( 182,455)	-	( 182,455)
Change in financial assumptions	( 57,937)	-	( 57,937)
Experience adjustments	<u>31,147</u>	<u>-</u>	<u>31,147</u>
	<u>( 209,245)</u>	<u>49,389</u>	<u>( 159,856)</u>
Pension fund contribution	<u>6,446</u>	<u>874,350</u>	<u>880,796</u>
Paid pension	<u>398,121</u>	<u>( 398,121)</u>	<u>-</u>
Balance at December 31	<u>(\$ 19,248,054)</u>	<u>\$ 9,592,941</u>	<u>(\$ 9,655,113)</u>

- (c) The Bank of Taiwan was commissioned to manage the Fund of the Company and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labour Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after authorized by the Regulator. The Group has no right to participate in managing and operating that fund and hence the Group is unable to disclose the classification of plan asset fair value in accordance with IAS 19 paragraph 142. The constitution of fair value of plan assets as of December 31, 2015, December 31, 2014 and January 1, 2014 is given in the Annual Labour Retirement Fund Utilisation Report announced by the government.
- (d) The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2015	2014
Discount rate	1.25%~5.14%	1.5%~4.66%
Future salary increases	1%~4%	1%~5%

Assumptions regarding future mortality experience of the years end December 31, 2015 and 2014 are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%~1%	Decrease 0.25%~1%	Increase 0.25%~1%	Decrease 0.25%~1%
<u>December 31, 2015</u>				
Effect on present value of defined benefit obligation	(\$ 596,854)	\$ 607,427	\$ 621,523	(\$ 593,335)
<u>December 31, 2014</u>				
Effect on present value of defined benefit obligation	(\$ 582,577)	\$ 730,400	\$ 725,216	(\$ 572,617)

The sensitivity analysis above was arrived at based on one assumption which changed while

the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e) Expected contributions to the defined benefit pension plans of the Group in the year ended December 31, 2016 are \$762,276.

(f) As of December 31, 2015, the weighted average duration of that retirement plan is 8 to 21 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$	671,044
2 ~ 5 years		3,467,645
Over 6 years		21,300,044
	\$	<u>25,438,733</u>

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company's subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on a fixed percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2015 and 2014 were \$3,060,841 and \$2,808,208, respectively.

(22) Common share capital

A. As of December 31, 2015, the Company's authorised capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	For the years ended December 31,	
	2015	2014
Balance as at January 1	5,463,476	5,154,223
Issuance of shares through capitalisation of retained earnings	218,539	309,253
Balance as at December 31	<u>5,682,015</u>	<u>5,463,476</u>

C. On June 24, 2014, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalisation of retained earnings of \$3,092,534 and obtained approval from the SFC. The effective date of capitalisation was set on August 15, 2014.

D. On June 26, 2015, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalisation of retained earnings of \$2,185,391 and obtained approval from the SFC. The effective date of capitalisation was set on August 14, 2015.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B.Movements of the Company's capital reserves for the years ended December 31, 2015 and 2014 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2015	\$438,468	\$ 3,095,386	\$ 169,024	\$145,612	\$3,848,490
Adjustment for change in capital reserve of investee companies	-	-	6,572	3,700	10,272
Acquisition or disposal of subsidiaries	-	37,104	-	-	37,104
Adjustment of capital reserve due to change in interests in associates	-	-	65,101	-	65,101
Disposal of investments accounted for under the equity method	<u>-</u>	<u>-</u>	<u>( 3,795)</u>	<u>-</u>	<u>( 3,795)</u>
December 31, 2015	<u>\$438,468</u>	<u>\$ 3,132,490</u>	<u>\$ 236,902</u>	<u>\$149,312</u>	<u>\$3,957,172</u>

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2014	\$489,454	\$ 3,084,223	\$ 160,753	\$141,242	\$3,875,672
Adjustment for change in capital reserve of investee companies	( 50,986)	-	15,007	4,370	( 31,609)
Acquisition or disposal of subsidiaries	-	11,163	-	-	11,163
Adjustment of capital reserve due to change in interests in associates	-	-	( 4,141)	-	( 4,141)
Disposal of investments accounted for under the equity method	-	-	( 2,595)	-	( 2,595)
December 31, 2014	<u>\$438,468</u>	<u>\$ 3,095,386</u>	<u>\$ 169,024</u>	<u>\$145,612</u>	<u>\$3,848,490</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

(24) Retained earnings

A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

B. Since the Company is in a changeable industry environment and the life cycle of the Company

is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets, amounting to \$1,701 and \$619 for the years ended December 31, 2015 and 2014, respectively.

D. The Company recognised dividends distributed to owners amounting to \$10,823,868 (\$1.50 (in dollars) per share as cash dividend and \$0.60 (in dollars) per share as stock dividends) for the year ended December 31, 2014. On June 26, 2015, the stockholders during their meeting resolved that total dividends for 2014 of \$9,834,258, constituting \$1.40 (in dollars) per share for cash dividends and \$0.4 (in dollars) per share for stock dividends. On March 28, 2016, the Board of Directors during its meeting proposed total dividends for 2015 of \$11,364,031, constituting \$2 (in dollars) per share for cash dividends.

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp.



or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalisation. As of December 31, 2015, the Group recognised special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

F. The information is described relating to employees’ compensation (bonuses) and directors’ and supervisors’ remuneration please refer to note 6(31).

(25) Other equity items

	For the year ended December 31, 2015		
	Currency difference	Available-for-sale financial assets	Total
January 1, 2015	\$ 3, 219, 932	\$ 1, 357, 298	\$ 4, 577, 230
Currency translation differences			
— Group	( 1, 119, 634)	-	( 1, 119, 634)
— Associates	25, 101	-	25, 101
Fair value adjustment			
— Group	-	( 815, 426)	( 815, 426)
— Associates	-	12, 988	12, 988
December 31, 2015	<u>\$ 2, 125, 399</u>	<u>\$ 554, 860</u>	<u>\$ 2, 680, 259</u>

  

	For the year ended December 31, 2014		
	Currency difference	Available-for-sale financial assets	Total
January 1, 2014	\$ 997, 847	\$ 1, 101, 694	\$ 2, 099, 541
Currency translation differences			
— Group	2, 185, 559	-	2, 185, 559
— Associates	36, 526	-	36, 526
Fair value adjustment			
— Group	-	267, 599	267, 599
— Associates	-	( 11, 995)	( 11, 995)
December 31, 2014	<u>\$ 3, 219, 932</u>	<u>\$ 1, 357, 298</u>	<u>\$ 4, 577, 230</u>

(26) Operating revenue

	For the years ended December 31,	
	2015	2014
Sales revenue	\$ 404,760,280	\$ 410,995,365
Less: Sales returns	( 409,490)	( 735,099)
Sales allowance	( 11,649,179)	( 13,090,652)
Service revenue	12,585,697	10,931,032
Other operating revenue	10,864,015	10,226,286
	<u>\$ 416,151,323</u>	<u>\$ 418,326,932</u>

(27) Other income

	For the years ended December 31,	
	2015	2014
Interest income	\$ 1,165,238	\$ 941,495
Rental income	816,745	757,177
Dividend income	737,743	824,507
Government grants income	666,810	478,706
Other income	2,339,157	1,908,694
	<u>\$ 5,725,693</u>	<u>\$ 4,910,579</u>

(28) Other gains and losses

	For the years ended December 31,	
	2015	2014
Net gain on financial assets at fair value through profit or loss	\$ 37,742	\$ 121,954
Net currency exchange (loss) gain	( 733,630)	45,229
Gain on disposal of non-current assets held for sale	452,780	1,118,398
Gain on disposal of investment	665,738	533,345
Loss on disposal of property, plant and equipment	( 178,140)	( 156,040)
Gain on disposal of investment property	1,903	632
Loss on disposal of intangible assets	( 9,645)	( 35,076)
Impairment loss	( 681,665)	( 396,985)
Loss on tainted oil scandal	-	( 254,407)
Other losses	( 1,702,104)	( 1,653,973)
	<u>(\$ 2,147,021)</u>	<u>(\$ 676,923)</u>

(29) Finance costs

	For the years ended December 31,	
	2015	2014
Interest expense:		
Bank borrowings	\$ 3,051,334	\$ 2,654,623
Less: capitalisation of qualifying assets	(632,381)	(272,586)
	<u>\$ 2,418,953</u>	<u>\$ 2,382,037</u>

(30) Expenses by nature

	For the year ended December 31, 2015		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 17,348,762	\$ 34,580,900	\$ 51,929,662
Depreciation charges on property, plant and equipment	11,394,050	7,524,983	18,919,033
Depreciation charges on investment property	-	309,994	309,994
Amortisation of intangible assets	110,483	252,356	362,839
	<u>\$ 28,853,295</u>	<u>\$ 42,668,233</u>	<u>\$ 71,521,528</u>

	For the year ended December 31, 2014		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 16,444,065	\$ 32,087,084	\$ 48,531,149
Depreciation charges on property, plant and equipment	9,282,269	8,771,037	18,053,306
Depreciation charges on investment property	-	236,435	236,435
Amortisation of intangible assets	98,732	208,264	306,996
	<u>\$ 25,825,066</u>	<u>\$ 41,302,820</u>	<u>\$ 67,127,886</u>

(31) Employee benefit expense

	For the year ended December 31, 2015		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 13,975,303	\$ 27,800,494	\$ 41,775,797
Labour and health insurance expenses	1,257,825	2,183,949	3,441,774
Pension costs	1,262,715	2,256,218	3,518,933
Other personnel expenses	852,919	2,340,239	3,193,158
	<u>\$ 17,348,762</u>	<u>\$ 34,580,900</u>	<u>\$ 51,929,662</u>

	For the year ended December 31, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 13,298,123	\$ 25,675,747	38,973,870
Labour and health insurance expenses	1,179,305	2,092,832	3,272,137
Pension costs	1,188,730	2,128,193	3,316,923
Other personnel expenses	777,907	2,190,312	2,968,219
	<u>\$ 16,444,065</u>	<u>\$ 32,087,084</u>	<u>\$ 48,531,149</u>

A. According to the Articles of Incorporation of the Company, directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses. However, in accordance with the Company Act amended on May 20, 2015, a company shall distribute employee remuneration, based on the current year's profit condition, in a fixed amount or a proportion of profits. If a company has accumulated deficit, earnings should be channeled to cover losses. Aforementioned employee remuneration could be paid by cash or stocks. Specifics of the compensation are to be determined in a board meeting that registers two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders during their meeting. Qualification requirements of employees, including the employees of subsidiaries of the company meeting certain specific requirements, entitled to receive aforementioned stock or cash may be specified in the Articles of Incorporation. The Board of Directors of the Company has approved the amended Articles of Incorporation of the Company on December 22, 2015. According to the amended articles, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' and supervisors' remuneration. The ratio shall not be lower than 2% for employee's compensation and shall not be higher than 2% for directors' and supervisors' remuneration. The amended articles will be resolved in the shareholder's meeting in 2016.

B. For the years ended December 31, 2015 and 2014, employees' compensation (bonus) and directors' and supervisors' remuneration was accrued at \$1,465,775 and \$1,165,759, respectively. The aforementioned amounts were recognised in salary expenses. The expenses recognised for 2015 were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation (bonus) and directors' and supervisors' remuneration resolved by the board of directors was \$1,467,509 and the employees' compensation will be distributed in the form of cash; the expenses recognised for 2014 were accrued based on the net income for 2014 and the percentage specified in the Articles of Incorporation of the Company, taking into account other factors such as legal reserve. Where the accrued amounts for employees' bonus and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders' meeting subsequently, the differences are accounted for as

changes in accounting estimates. Employees' bonus and directors' and supervisors' remuneration for 2014 was \$1,170,584 as resolved by the shareholders during their meeting, which was different from the estimated amount of \$1,165,759 recognised in the 2014 financial statements by \$4,825. Such difference was recognised in profit and loss for the year ended December 31, 2015. Information about the appropriation of employees' bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Components of income tax expense:

(a) Components of income tax expense:

	For the years ended December 31,	
	2015	2014
Current income tax		
Income tax incurred in current period	\$ 5,350,687	\$ 4,544,256
10% tax on unappropriated earnings	90,056	67,247
Under provision of prior year's income tax payable	121,609	46,998
Total current income tax	<u>5,562,352</u>	<u>4,658,501</u>
Deferred income tax		
Origination and reversal of temporary differences	93,843	( 376,325)
Income tax expense	<u>\$ 5,656,195</u>	<u>\$ 4,282,176</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2015	2014
Actuarial gains/losses on defined benefit obligations	(\$ 90,028)	(\$ 25,927)
Fair value gains/losses on available-for-sale financial assets	( 13,664)	( 5,743)
Currency translation differences	( 801)	1,599
	<u>(\$ 104,493)</u>	<u>(\$ 30,071)</u>

B. Reconciliation between income tax expense and accounting profit:

	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Income tax at the statutory tax rate	\$ 7,764,745	\$ 6,332,232
Effect of items disallowed by tax regulations	( 2,237,315)	( 2,073,903)
Effect from investment tax credits	( 87,954)	( 53,473)
Effect of five year tax exemption projects	( 3,547)	( 6,469)
Tax effect of tax exempted income	8,601	( 30,456)
Under provision of prior year's income tax	121,609	46,998
10% tax on unappropriated earnings	90,056	67,247
Income tax expense	<u>\$ 5,656,195</u>	<u>\$ 4,282,176</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences, loss carryforward and investment tax credits are as follows:

	For the year ended December 31, 2015			
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	December 31
Deferred tax assets:				
Temporary differences				
Allowance for doubtful accounts	\$ 67,100	\$ 20,127	\$ -	\$ 87,227
Loss on inventory market value decline	64,856	44,858	-	109,714
Unrealised loss	798,562	34,516	-	833,078
Investment loss	224,671	40,144	-	264,815
Impairment of assets	31,699	9,950	-	41,649
Pensions	237,654	( 83,852)	-	153,802
Actuarial loss	1,410,156	-	90,028	1,500,184
Others	466,413	22,829	18,468	507,710
Loss carryforward	1,421,551	124,007	-	1,545,558
Investment tax credits	291,743	( 90,560)	-	201,183
	<u>\$ 5,014,405</u>	<u>\$ 122,019</u>	<u>\$ 108,496</u>	<u>\$ 5,244,920</u>
Deferred tax liabilities:				
Temporary differences				
Depreciation charge	(\$ 656,273)	(\$ 62,039)	\$ -	(\$ 718,312)
Foreign investment income	( 255,504)	6,132	( 4,804)	( 254,176)
Incremental tax on land revaluation	( 2,169,441)	1,833	-	( 2,167,608)
Others	( 1,153,824)	( 161,788)	801	( 1,314,811)
	<u>(\$ 4,235,042)</u>	<u>(\$ 215,862)</u>	<u>(\$ 4,003)</u>	<u>(\$ 4,454,907)</u>
	<u>\$ 779,363</u>	<u>(\$ 93,843)</u>	<u>\$ 104,493</u>	<u>\$ 790,013</u>

For the year ended December 31, 2014

	January 1	Recognised in profit or loss	Recognised in other comprehensive income	December 31
Deferred tax assets:				
Temporary differences				
Allowance for doubtful accounts	\$ 93,240	(\$ 26,140)	\$ -	\$ 67,100
Loss on inventory market value decline	60,537	4,319	-	64,856
Unrealised loss	723,458	75,104	-	798,562
Investment loss	169,940	54,731	-	224,671
Impairment of assets	17,329	14,370	-	31,699
Pensions	297,324	( 59,670)	-	237,654
Actuarial loss	1,384,229	-	25,927	1,410,156
Others	281,551	184,862	-	466,413
Loss carryforward	733,533	688,018	-	1,421,551
Investment tax credits	<u>464,997</u>	<u>( 173,254)</u>	<u>-</u>	<u>291,743</u>
	<u>\$ 4,226,138</u>	<u>\$762,340</u>	<u>\$ 25,927</u>	<u>\$5,014,405</u>
Deferred tax liabilities:				
Temporary differences				
Depreciation charge	(\$ 379,934)	(\$276,339)	\$ -	(\$ 656,273)
Foreign investment income	( 210,126)	( 46,289)	911	( 255,504)
Incremental tax on land revaluation	( 2,169,441)	-	-	( 2,169,441)
Others	<u>( 1,093,670)</u>	<u>( 63,387)</u>	<u>3,233</u>	<u>( 1,153,824)</u>
	<u>(\$ 3,853,171)</u>	<u>(\$386,015)</u>	<u>\$ 4,144</u>	<u>(\$4,235,042)</u>
	<u>\$ 372,967</u>	<u>\$376,325</u>	<u>\$ 30,071</u>	<u>\$ 779,363</u>



D. According to "Act for Industrial Innovation" and "Statute for Upgrading Industries" (before its abolishment), details of investment tax credits and unrecognised deferred tax assets are as follows:

December 31, 2015			
Qualifying items	Unused tax credits	Unrecognised deferred tax assets	Year of expiry
Shareholders' investment credit	\$ 192, 925	\$ -	2016
Tax credit from investment in public infrastructure	242, 000	242, 000	2016
Research and development expenditures	8, 258	-	2018
	<u>\$ 443, 183</u>	<u>\$ 242, 000</u>	

December 31, 2014			
Qualifying items	Unused tax credits	Unrecognised deferred tax assets	Year of expiry
Shareholders' investment credit	\$ 282, 000	\$ -	2016
Tax credit from investment in public infrastructure	242, 000	242, 000	2016
Research and development expenditures	9, 743	-	2018
	<u>\$ 533, 743</u>	<u>\$ 242, 000</u>	

January 1, 2014			
Qualifying items	Unused tax credits	Unrecognised deferred tax assets	Year of expiry
Shareholders' investment credit	\$ 432, 140	\$ -	2016
Research and development expenditures	32, 857	-	2014
	<u>\$ 464, 997</u>	<u>\$ -</u>	

E. Expiration dates of unused net operating loss carryforward and amounts of unrecognised deferred tax assets are as follows:

December 31, 2015				
Year incurred	Amount filed	Unused amount	Unrecognised deferred tax assets	Year of expiry
2006~2015	\$ 5, 547, 392	<u>\$ 5, 259, 403</u>	<u>\$ 3, 713, 845</u>	2016~2025

December 31, 2014				
<u>Year incurred</u>	<u>Amount filed</u>	<u>Unused amount</u>	<u>Unrecognised deferred tax assets</u>	<u>Year of expiry</u>
2005~2014	\$ 4,035,958	<u>\$ 4,035,958</u>	<u>\$ 2,614,407</u>	2015~2024

  

January 1, 2014				
<u>Year incurred</u>	<u>Amount filed</u>	<u>Unused amount</u>	<u>Unrecognised deferred tax assets</u>	<u>Year of expiry</u>
2004~2013	\$ 3,347,216	<u>\$ 3,347,216</u>	<u>\$ 2,613,683</u>	2014~2023

F. The amounts of deductible temporary differences that were not recognised as deferred tax assets are as follows:

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Deductible temporary differences	<u>\$ 3,832,259</u>	<u>\$ 3,266,515</u>	<u>\$ 3,178,556</u>

G. The Group estimates taxable temporary differences arising from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Group has the ability to control the timing of the reversal of such temporary differences, and considering the overall operating arrangement, resource allocation and capital reinvestment, the Group believes that such temporary differences will possibly not realize in the foreseeable future. As a result, it is permissible under IAS 12 that the Group does not recognise related deferred tax arising from taxable temporary differences. As of December 31, 2015, December 31, 2014 and January 1, 2014, the related unrecognised temporary difference were \$52,308,881, \$45,742,694 and \$41,267,782, respectively, and unrecognised deferred tax liabilities were \$6,458,491, \$5,674,228 and \$5,221,349, respectively.

H. The Company's income tax returns through 2013 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of March 28, 2016.

I. Unappropriated retained earnings:

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>15,073,698</u>	<u>12,255,489</u>	<u>13,269,445</u>
	<u>\$ 15,109,863</u>	<u>\$ 12,291,654</u>	<u>\$ 13,305,610</u>

J. As of December 31, 2015, December 31, 2014 and January 1, 2014, the balance of the imputation tax credit account was \$163,025, \$109,564 and \$95,839, respectively. As dividends were approved at the stockholders' meeting on June 26, 2015 and June 24, 2014 with the

dividend distribution dates set by the Board of Directors on August 14, 2015 and August 15, 2014, respectively, the creditable tax rate for the unappropriated retained earnings of 2014 and 2013 is 11.33% and 9.18%, respectively, and the creditable tax rate for 2015 is expected to be 2.48%. As the imputation tax credit is to be calculated based on the balance of the imputation tax credit account as of the dividend distributed date, the applicable creditable tax rate for 2015 is expected to be adjusted based on all possible imputation tax credit generated before the dividend distributed date.

(33) Earnings per share

	<u>For the year ended December 31, 2015</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 14,107,839</u>	<u>5,682,015</u>	<u>\$ 2.48</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,107,839	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	<u>32,181</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 14,107,839</u>	<u>5,714,196</u>	<u>\$ 2.47</u>

For the year ended December 31, 2014

	Amount after tax	Weighted average number of shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 11,125,588	5,682,015	\$ 1.96
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 11,125,588	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	21,938	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 11,125,588	5,703,953	\$ 1.95

A. The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2014.

B. As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuances in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders meeting held in the reporting year. Since capitalisation of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

(34) Transactions with non-controlling interest

A. In 2015, the Group acquired additional shares of the subsidiary, Uni-President China Holdings Ltd., through public market for a total cash consideration of \$52,794. The carrying amount of non-controlling interest was \$33,191 at acquisition date. These transactions resulted in a

decrease in the non-controlling interest by \$33,191 and a decrease in the equity attributable to owners of the parent by \$19,603.

- B. In 2015, the Group partially disposed its shares of some of its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$303,306. The carrying amount of non-controlling interest was \$246,599 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$246,599 and an increase in the equity attributable to owners of the parent by \$56,707.
- C. In 2014, the Group partially disposed its shares in the subsidiary, Ton Yi Industrial Corp., through public market for a total cash consideration of \$4,009. The carrying amount of non-controlling interest was \$3,932 at the disposal date. This transaction resulted in an increase in the non-controlling interest by \$3,932 and an increase in the equity attributable to owners of the parent by \$77.
- D. In 2014, the Group acquired additional shares of some of its subsidiaries, President Kikkoman Zhenji Foods Co., Ltd., etc., through mutually-agreed price negotiation for a total cash consideration of \$260,830. The carrying amount of non-controlling interest was \$279,658 at the dates of acquisition. This transaction resulted in a decrease in non-controlling interest by \$279,658 and an increase in the equity attributable to owners of the parent by \$18,828.
- E. Some of the Group's subsidiaries had increased their capital through issuance of new shares during 2014. The Group did not subscribe proportionately to its shareholding percentage. As a result, non-controlling interest increased by \$7,742 and the equity attributable to owners of the parent decreased by \$7,742.

F. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the year ended December 31, 2015 and 2014 are as follows:

	For the years ended December 31,	
	2015	2014
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 33,191	\$ 279,658
Consideration paid to non-controlling interest	( 52,794)	( 260,830)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	( 246,599)	( 3,932)
Consideration received from non-controlling interest	303,306	4,009
Subsidiaries issuance of new shares the Group did not subscribe proportionately	-	( 7,742)
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 37,104</u>	<u>\$ 11,163</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	December 31, 2015	December 31, 2014	January 1, 2014
Within one year	\$ 2,492,695	\$ 2,305,363	\$ 1,957,104
More than one year but not exceeding five years	4,450,204	4,388,248	3,774,226
More than five years	<u>7,442,475</u>	<u>8,165,565</u>	<u>8,323,209</u>
	<u>\$ 14,385,374</u>	<u>\$ 14,859,176</u>	<u>\$ 14,054,539</u>

B. The Group rents property equipments and some retail stores under non-cancellable operating lease agreements. The lease terms range from 3 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognised rental expenses of \$10,509,129 and \$10,824,314 for the years

ended December 31, 2015 and 2014, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>January 1, 2014</u>
Within one year	\$ 8,656,969	\$ 8,455,242	\$ 7,564,965
More than one year but not exceeding five years	24,655,855	25,606,293	24,452,075
More than five years	<u>13,750,092</u>	<u>13,740,466</u>	<u>12,493,365</u>
	<u>\$ 47,062,916</u>	<u>\$ 47,802,001</u>	<u>\$ 44,510,405</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash payments

	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
(a) Purchase of property, plant and equipment and investment property	\$ 15,200,158	\$ 26,012,511
Add: Opening balance of other payables	4,767,603	3,375,584
Less: Ending balance of other payables	( 3,841,449)	( 4,767,603)
Capitalisation of interest	( 617,945)	( 221,827)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 15,508,367</u>	<u>\$ 24,398,665</u>

(b) Cash received from disposal of non-current assets held for sale

	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Disposal of non-current assets held for sale	\$ 492,728	\$ 1,460,074
Add: Ending balance of prepayments	-	104,791
Less: Beginning balance of prepayments	( 104,791)	-
Cash received from disposal of non-current assets held for sale	<u>\$ 387,937</u>	<u>\$ 1,564,865</u>

B. Operating activities with no cash flow effect

	<u>For the years ended December 31,</u>	
	<u>2015</u>	<u>2014</u>
Write-off of allowance for doubtful accounts	<u>\$ 46,584</u>	<u>\$ 136,440</u>

C. Investing activities with no cash flow effect

	For the years ended December 31,	
	2015	2014
(a) Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	\$ 4,082	\$ 61,000
(b) Investment accounted for under the equity method reclassified to available-for-sale financial assets - non-current	\$ 553,980	\$ -
(c) Investment accounted for under the equity method reclassified to financial assets carried at cost	\$ 519,828	\$ -
(d) Prepayments for equipment reclassified to property, plant and equipment	\$ 4,352,185	\$ 5,161,996
(e) Investment property reclassified to property, plant and equipment	\$ -	\$ 1,425,270
(f) Property, plant and equipment reclassified to investment property	\$ 228,949	\$ -
(g) Property, plant and equipment reclassified to inventory	\$ 370,121	\$ 409,603

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2015	2014
Sales of goods:		
— Associates	\$ 11,546,673	\$ 11,106,333
Sales of services:		
— Associates	69,605	76,936
	\$ 11,616,278	\$ 11,183,269

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.



## B. Purchases

	For the years ended December 31,	
	2015	2014
Purchases of goods:		
— Associates	\$ 5,970,942	\$ 4,901,782

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

## C. Notes and accounts receivable

	December 31, 2015	December 31, 2014	January 1, 2014
Receivables from related parties			
— Associates	\$ 2,302,337	\$ 2,023,123	\$ 1,882,565

## D. Notes and accounts payable

	December 31, 2015	December 31, 2014	January 1, 2014
Payables to related parties			
— Associates	\$ 592,584	\$ 492,021	\$ 305,962

## E. Loans to related parties

(a) Receivables from related parties (recognised as “Other non-current assets”)

	December 31, 2015	December 31, 2014	January 1, 2014
Associates	\$ 32,740	\$ 33,039	\$ 31,405

(b) Interest income (recognised as “Other income”)

	For the years ended December 31,	
	2015	2014
Associates	\$ 2,292	\$ 2,313

## F. Equity transactions

Prince Housing and Development Corp., the Group’s associate, had called for a capital injection in March 2014. The Group subscribed in the capital injection and the investment accounted for under the equity method increased by \$530,557 accordingly.

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(2) Key management compensation

	For the years ended December 31,	
	2015	2014
Salaries and other short-term employee benefits	\$ 585,772	\$ 575,251
Service allowance	33,183	35,704
Directors' and supervisors' remuneration and employees' compensation (bonus)	431,436	526,012
Termination benefits	3,035	3,200
	<u>\$ 1,053,426</u>	<u>\$ 1,140,167</u>

8. PLEGGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 1,761,102	\$ 1,988,719	Performance guarantees and bank borrowings
Accounts receivable	204,518	76,380	Bank borrowings
Available-for-sale financial assets - non-current	72,630	131,600	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,472,481	1,221,331	Bank borrowings and notes and bills payable
Land (Note 2)	10,251,058	10,514,755	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	8,015,765	13,455,426	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	347,417	2,296,761	Bank borrowings
Transportation equipment-net (Note 3)	542,964	575,524	Bank borrowings
Other equipment-net (Note 3)	58,025	50,725	Bank borrowings
Guarantee deposits paid	144,226	143,962	Performance guarantees
Long-term prepaid rents	236,355	2,168,108	Bank borrowings
	<u>\$ 23,254,689</u>	<u>\$ 32,771,439</u>	

<u>Assets pledged</u>	<u>January 1, 2014</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 150, 427	Performance guarantees and bank borrowings
Accounts receivable	-	Bank borrowings
Available-for-sale financial assets - non-current	52, 560	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148, 148	Notes and bills payable
Investments accounted for under the equity method	1, 593, 308	Bank borrowings and notes and bills payable
Land (Note 2)	10, 289, 354	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	13, 178, 867	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2, 598, 911	Bank borrowings
Transportation equipment-net (Note 3)	663, 298	Bank borrowings
Other equipment-net (Note 3)	116, 451	Bank borrowings
Guarantee deposits paid	152, 110	Performance guarantees
Long-term prepaid rents	<u>1, 721, 640</u>	Bank borrowings
	<u>\$ 30, 665, 074</u>	

(Note 1) Recognised as “Other current assets” and “Other non-current assets”.

(Note 2) Recognised as “Property, plant, and equipment” and “Investment property”.

(Note 3) Recognised as “Property, plant, and equipment”.

#### 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1)As of December 31, 2015, December 31, 2014 and January 1, 2014, the remaining balance due for construction in progress and prepayments for equipment was \$5,423,488, \$8,607,164 and \$11,988,241, respectively.

(2)As of December 31, 2015, December 31, 2014 and January 1, 2014, the unused letters of credit amounted to \$1,987,177, \$1,752,945 and \$1,764,217, respectively.

(3)The details of endorsement and guarantees provided are described in Note 13(1)-B.

(4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:

A.The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B.Without the written approval of Southland Corporation in advance, the Company may not sell,

transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5) The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in December 2013, September 2014 and July 2015, respectively, and the terms of agreements were from December 31, 2013 to December 30, 2016; September 9, 2014 to September 7, 2018; and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:

A. The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

B. The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

C. The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. Later on, the CFCT has reduced the claim to \$612,882 in November 2012. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the Company should pay \$88 to the plaintiff for damage penalty. In addition, the punitive penalty was not approved by the court because the Company was unaware of such plasticizer in its manufacture process. The CFCT has filed an appeal with the Taiwan High Court.

(7) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:

A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.

B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.

C. The development and operation period is 50 years starting from the time the right of land is

registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.

D.Uni-President Development Corp. shall pay two kinds of royalty fees:

(a)Royalty fees for development

Total amount is \$2,500,000 and as of December 31, 2015, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b)Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E.Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F.Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

(8) The subsidiary, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within three months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of

the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

- (9) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Bank of Tokyo-Mitsubishi UFJ in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (10) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Cosmos Bank in 2014 (since May 2015, the Cosmos Bank took over the main business of the China Development Industrial Bank). Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, and interest coverage ratio should be maintained over 200%. If any of the financial ratios above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. fails to meet the required financial ratios by then, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (11) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012 and 2011, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of

annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.

(12)The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi'), entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$321,633, however, Ton-Yi argues the royalty fee should be \$52,609 and has paid to TSC in 2013. After several communications made by both parties, there was no agreement reached. Therefore, TSC has filed a lawsuit against Ton-Yi and claimed for the additional royalty fee of \$269,024 plus the interest calculated based on the annual rate of 5% since July 22, 2013. The lawsuit was filed with the Tainan District Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court in the second instance would be remote. As a result, Ton-Yi did not recognise the additional royalty fee liability.

(13)For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1)Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as

a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

## (2) Financial instruments

### A. Fair value information of financial instruments

(a) The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable, other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable, long-term borrowings and guarantee deposits received) approximate to their fair values. The fair value information of financial instruments measured at fair value is provided in Note 12(3) Fair value estimation.

(b) The methods and assumptions of fair value measurement are as follows:

Investments in debt instruments without active market: If recent transaction prices or market maker quotes are available, the fair value is based on such information. If there is no quoted market price available, the fair value is determined by using valuation techniques and calculated as the present value of the estimated cash flows.

### B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

### C. Significant financial risks and degrees of financial risks

(a) Market risk



### Foreign exchange risk

- (i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	<u>December 31, 2015</u>		
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 59,858	32.87	\$ 1,967,532
USD : CNY	128,490	6.35	4,223,466
JPY : USD	560,001	0.01	153,384
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	9,197	32.87	302,305
USD : CNY	224,525	6.35	7,380,137
CNY : USD	142,035	0.16	735,335

December 31, 2014			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 77,068	31.65	\$ 2,439,202
JPY : NTD	115,503	0.26	30,031
HKD : NTD	49,571	4.08	202,250
USD : CNY	32,959	6.22	1,043,152
JPY : USD	685,631	0.01	181,418
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	11,699	31.65	370,273
USD : CNY	455,130	6.22	14,404,865
JPY : CNY	365,353	0.05	96,672
EUR : CNY	8,054	7.55	336,818

January 1, 2014			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 56,808	29.81	\$ 1,693,446
HKD : NTD	67,353	3.84	258,636
USD : CNY	5,815	6.06	173,345
JPY : USD	698,274	0.01	195,517
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	15,652	29.81	466,586
USD : CNY	227,767	6.06	6,789,743
JPY : CNY	367,437	0.06	108,121
EUR : CNY	7,927	8.52	333,431

(Note 1): Foreign currency vs. Functional currency.

(Note 2): Foreign currency translated to New Taiwan Dollars using year-end exchange rate.

(v) Total exchange gain or loss, including realised and unrealised arising from significant

foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2015 and 2014 amounted (\$733,630) and \$45,229, respectively.

(vi) Foreign exchange risk with respect to USD and JPY arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivables, other receivables, borrowings, accounts payable and other payables denominated in USD and JPY. As of December 31, 2015 and 2014, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's post-tax profit for the years ended December 31, 2015 and 2014 would increase/decrease by \$83,261 and \$103,446, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's post-tax profit for the years ended December 31, 2015 and 2014 would increase/decrease by \$157,834 and \$668,086, respectively.

#### Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2015 and 2014 would have increased/decreased by \$1,208 and \$11,363 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$74,224 and \$55,514 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

### Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the years ended December 31, 2015 and 2014, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the years ended December 31, 2015 and 2014, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2015 and 2014 would have increased/decreased by \$43,773 and \$39,590, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

#### (b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, 'Financial assets'.

#### (c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity

requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of December 31, 2015, December 31, 2014 and January 1, 2014, the position of money market held by the Group can be found in Note 6, Financial assets.

(iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>December 31, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 2 years</u>	<u>Between 2 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$35,076,443	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,304,775	-	-	-
Notes payable	1,288,778	-	-	-
Accounts payable	30,007,032	-	-	-
Other payables	44,810,717	-	-	-
Bonds payable (Including current portion) (Note)	9,769,551	12,237,754	13,790,964	3,334,820
Long-term borrowings (Including current portion) (Note)	7,558,183	30,724,052	10,718,740	1,000,000

<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 2 years</u>	<u>Between 2 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 33,197,243	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,443,289	-	-	-
Notes payable	1,266,847	-	-	-
Accounts payable	30,286,282	-	-	-
Other payables	42,330,038	-	-	-
Bonds payable (Including current portion) (Note)	3,498,625	9,396,330	23,673,191	4,812,220
Long-term borrowings (Including current portion) (Note)	13,341,081	29,058,435	18,363,129	507,482
<u>January 1, 2014</u>	<u>Less than 1 year</u>	<u>and 2 years</u>	<u>and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term	\$ 28,652,159	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,016,189	-	-	-
Notes payable	1,684,812	-	-	-
Accounts payable	30,501,867	-	-	-
Other payables	39,720,136	-	-	-
Bonds payable (Including current portion) (Note)	2,640,475	3,355,705	16,436,027	912,510
Long-term borrowings (Including current portion) (Note)	6,731,200	24,919,174	32,447,392	2,604,735

(Note) Includes principal and interest.

<u>December 31, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 9,706	\$ -	\$ -	\$ -
<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 1,358	\$ -	\$ -	\$ -
<u>January 1, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 211,841	\$ -	\$ -	\$ -

(3) Fair value estimation

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2). Details of the fair value of the Company's investment property measured at cost are provided in Note 6(13).

B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2015, December 31, 2014 and January 1, 2014 is as follows:

<u>December 31, 2015</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 42,910	\$ -	\$ -	\$ 42,910
Debt securities	119,399	-	-	119,399
Beneficiary certificates	10,330,075	-	4,548,831	14,878,906
Futures	194	-	-	194
Equity linked notes	158,052	-	-	158,052
Available-for-sale assets:				
Equity securities	2,248,079	-	1,463,135	3,711,214
Debt securities	202,849	-	-	202,849
Privately placed securities	-	-	1,535,777	1,535,777
Beneficiary certificates	1,068,649	-	-	1,068,649
	<u>\$14,170,207</u>	<u>\$ -</u>	<u>\$7,547,743</u>	<u>\$21,717,950</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 9,706</u>	<u>\$ -</u>	<u>\$ 9,706</u>



<u>December 31, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 108,897	\$ -	\$ -	\$ 108,897
Debt securities	40,656	-	-	40,656
Beneficiary certificates	11,209,601	-	4,386,002	15,595,603
Equity linked notes	110,200	-	-	110,200
Available-for-sale assets:				
Equity securities	2,775,712	-	1,336,473	4,112,185
Debt securities	199,521	-	-	199,521
Privately placed securities	-	-	2,326,994	2,326,994
Beneficiary certificates	<u>1,059,900</u>	-	-	<u>1,059,900</u>
	<u>\$15,504,487</u>	<u>\$ -</u>	<u>\$8,049,469</u>	<u>\$23,553,956</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 1,358</u>	<u>\$ -</u>	<u>\$ 1,358</u>
<u>January 1, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 92,407	\$ -	\$ -	\$ 92,407
Debt securities	206,444	-	1,933	208,377
Beneficiary certificates	10,610,571	-	2,684,783	13,295,354
Available-for-sale assets:				
Equity securities	2,839,962	-	1,295,180	4,135,142
Privately placed securities	-	-	1,576,998	1,576,998
Beneficiary certificates	<u>531,041</u>	-	-	<u>531,041</u>
	<u>\$14,280,425</u>	<u>\$ -</u>	<u>\$5,558,894</u>	<u>\$19,839,319</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$211,841</u>	<u>\$ -</u>	<u>\$ 211,841</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>bond</u>
Market quoted price	Closing price	Net asset value	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the

Group's credit quality.

E.For the years ended December 31, 2015 and 2014, there was no transfer between Level 1 and Level 2.

F.The following chart is the movement of level 3 for the years ended December 31, 2015 and 2014:

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2015	\$1, 336, 473	\$ -	\$4, 386, 002	\$2, 326, 994	\$8, 049, 469
Gains (losses) recognised in other comprehensive income	( 111, 551)	-	-	( 685, 907)	( 797, 458)
Additions	267, 418	-	-	-	267, 418
Disposals	( 3, 576)	-	-	( 174, 336)	( 177, 912)
Net currency exchange difference	( 25, 629)	-	162, 829	69, 026	206, 226
December 31, 2015	<u>\$1, 463, 135</u>	<u>\$ -</u>	<u>\$4, 548, 831</u>	<u>\$1, 535, 777</u>	<u>\$7, 547, 743</u>
	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2014	\$1, 295, 180	\$ 1, 933	\$2, 684, 783	\$1, 576, 998	\$5, 558, 894
Losses recognised in other comprehensive income	28, 027	-	-	652, 376	680, 403
Additions	-	-	1, 535, 025	-	1, 535, 025
Disposals	( 25, 000)	( 1, 933)	-	-	( 26, 933)
Reclassifications	( 1, 050)	-	-	-	( 1, 050)
Net currency exchange difference	39, 316	-	166, 194	97, 620	303, 130
December 31, 2014	<u>\$1, 336, 473</u>	<u>\$ -</u>	<u>\$4, 386, 002</u>	<u>\$2, 326, 994</u>	<u>\$8, 049, 469</u>

G.Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H.The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2015	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 1,463,135	Market comparable companies	Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	3.12~3.44	The higher the multiplier, the higher the fair value
		Discounted cash flow	Long-term revenue growth rate	4.50%~5.50%	The higher the long-term revenue growth rate, the higher the fair value
			Discount rate	12.06%~15.40%	The higher the discount rate, the lower the fair value
		Net asset value	Not applicable		Not applicable
Privately placed securities	1,535,777	Net asset value	Not applicable		Not applicable
Beneficiary certificates	4,548,831	Net asset value	Not applicable		Not applicable

I.The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		December 31, 2015		
		Recognised in other comprehensive income		
		Favourable change	Unfavourable change	
	Input	Change		
Financial assets				
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ 37,175	(\$ 21,472)
Equity instrument	Long-term revenue growth rate	±10%	\$ 113,189	(\$ 111,714)
Equity instrument	Discount rate	±10%	\$ 100,781	(\$ 131,577)
Equity instrument	Net assets value	—	Not applicable	
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable	

### 13. SUPPLEMENTARY DISCLOSURES

Information related to the year ended December 31, 2015 will be disclosed. Information regarding the disclosures of investee companies is prepared based on the financial reports audited by other auditors and is disclosed by each consolidated entities while the adjustments and eliminations will not be taking into account.

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching NT\$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 6.

H. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more:  
Please refer to table 7.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2) and table 8.

J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 11.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision maker in order to make strategic decisions. The chief operating decision maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on pre-tax income excluding non-rucurring income. For details of operating segments' accounting policies, please refer to Note 4.

(3) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the year ended December 31, 2015						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 18,070,542	\$ 167,111,831	\$ 299,927	\$ 132,826,559	\$ 49,745,422	\$ 2,233,152	\$ 24,142,559
Revenue from internal customers	720,983	27,568	-	581,129	2,664,863	10,985,202	15,853,286
Segment revenue	\$ 18,791,525	\$ 167,139,399	\$ 299,927	\$ 133,407,688	\$ 52,410,285	\$ 13,218,354	\$ 39,995,845
Segment income	\$ 860,755	\$ 7,553,376	(\$ 141,313)	\$ 6,412,115	\$ 2,347,009	\$ 744,541	\$ 1,334,370
Segment assets	\$ 11,484,300	\$ 123,366,462	\$ 6,857,007	\$ 40,513,402	\$ 23,089,717	\$ 18,197,922	\$ 47,051,863

  

	For the year ended December 31, 2015			
	Leisure Business	Pharmaceuticals	Others	Adjustment and Elimination
Revenue from external customers	\$ 10,192,924	\$ 3,955,207	\$ 47,884,312	(\$ 43,900,585)
Revenue from internal customers	-	-	5,788,349	(36,621,380)
Segment revenue	\$ 10,192,924	\$ 3,955,207	\$ 53,672,661	(\$ 80,521,965)
Segment income	\$ 1,442	(\$ 146,745)	\$ 749,703	\$ 503,355
Segment assets	\$ 1,414,795	\$ 28,084,111	\$ 11,882,688	\$ 40,314,045

For the year ended December 31, 2014

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 21,266,764	\$ 166,032,889	\$ 408,278	\$ 130,407,662	\$ 43,190,354	\$ 2,323,032	\$ 28,179,891
Revenue from internal customers	683,025	49,432	-	923,195	2,910,352	8,593,244	11,873,342
Segment revenue	\$ 21,949,789	\$ 166,082,321	\$ 408,278	\$ 131,330,857	\$ 46,100,706	\$ 10,916,276	\$ 40,053,233
Segment income	\$ 734,883	\$ 3,119,338	(\$ 56,457)	\$ 6,300,851	\$ 2,647,795	\$ 694,394	\$ 1,544,211
Segment assets	\$ 12,762,385	\$ 122,731,338	\$ 8,060,817	\$ 38,908,794	\$ 21,910,737	\$ 16,632,138	\$ 53,188,716

For the year ended December 31, 2014

	Leisure Business			Adjustment and		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 14,335,565	\$ 3,503,950	\$ 4,097,844	\$ 48,810,807	(\$ 44,230,104)	\$ 418,326,932
Revenue from internal customers	-	-	-	5,884,594	(30,917,184)	-
Segment revenue	\$ 14,335,565	\$ 3,503,950	\$ 4,097,844	\$ 54,695,401	(\$ 75,147,288)	\$ 418,326,932
Segment income	(\$ 38,256)	(\$ 85,671)	\$ 559,442	\$ 359,105	\$ 1,189,758	\$ 16,969,393
Segment assets	\$ 1,596,517	\$ 29,267,615	\$ 11,124,224	\$ 36,036,855		\$ 352,220,136

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, related profit and loss information for the years ended December 31, 2015 and 2014, please refer to the parent company only non-consolidated financial statements for the years ended December 31, 2015 and 2014.



(4) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2015 and 2014 is provided as follows:

	For the years ended December 31,	
	2015	2014
Income of reportable segments	\$ 19,715,253	\$ 15,420,530
Income of other operating segments	503,355	359,105
Elimination of intersegment transactions	1,419,124	1,189,758
Other income	5,725,693	4,910,579
Other gains and losses	( 2,147,021)	( 676,923)
Finance costs	( 2,418,953)	( 2,382,037)
Investment income	4,451,909	3,671,511
Income before income tax	<u>\$ 27,249,360</u>	<u>\$ 22,492,523</u>

B. The amount of total assets provided to the chief operating decision maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	December 31, 2015	December 31, 2014
Assets of reportable segments	\$ 311,942,267	\$ 316,183,281
Assets of other operating segments	40,314,045	36,036,855
Investments accounted for under the equity method	37,077,122	36,527,083
Unallocated items	9,615,055	10,086,651
Total assets	<u>\$ 398,948,489</u>	<u>\$ 398,833,870</u>

(5) Information on product and services

The chief operating decision-maker of the Company manages the business from a product perspective. For details of product perspective, please refer to Note 14(3).

(6) Information on geographic area

As of and for the years ended December 31, 2015 and 2014 the information on geographic area is as follows:

	Year ended December 31, 2015		Year ended December 31, 2014	
	Revenue	assets	Revenue	assets
Taiwan	\$ 219,791,346	\$ 125,354,822	\$ 220,033,668	\$ 122,068,509
China	143,050,871	105,881,932	144,594,251	111,723,740
Others	53,309,106	9,293,664	53,699,013	9,960,916
	<u>\$ 416,151,323</u>	<u>\$ 240,530,418</u>	<u>\$ 418,326,932</u>	<u>\$ 243,753,165</u>

(7) Major customer information

In 2015 and 2014, no customers constituted more than 10% of the Group's total revenue.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

**Loans to others**

For the year ended December 31, 2015

Expressed in thousands of NTD

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	\$ 986,100	\$ 984,750	\$ 463,161	—	2	\$ —	Additional operating capital	\$ —	—	\$ —	\$ 70,476,228	(Note 2)	
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	13,148	13,130	13,130	—	2	—	Additional operating capital	—	—	70,476,228	70,476,228	(Note 2)	
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Other receivables	Y	986,100	—	—	1.69~1.73	2	—	Additional operating capital	—	—	70,476,228	70,476,228	(Note 2)	
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Other receivables	Y	986,100	—	—	1.43~1.47	2	—	Additional operating capital	—	—	70,476,228	70,476,228	(Note 2)	
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	257,500	142,000	1.20	2	—	Additional operating capital	—	—	500,000	1,456,394	(Note 3)	
3	Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	13,148	—	—	1.8~2.5	2	—	Additional operating capital	—	—	11,959	47,837	(Note 4)	
4	President Natural Industrial Corp.	Hetian-Zhao Co. Ltd.	Other receivables	N	360	360	360	—	1	11,313	—	—	Real estates	2,000	10,000	30,625	(Note 5)
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	42,000	1.14	2	—	Additional operating capital	—	—	500,000	5,630,308	(Note 6)	
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	80,000	1.14~1.15	2	—	Additional operating capital	—	—	500,000	5,630,308	(Note 6)	
6	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Company Limited	Long-term accounts receivable	Y	10,544	—	—	—	2	—	Additional operating capital	—	—	260,295	260,295	(Note 2)	
7	SciroPharm (Kunshan) Biochemical Technology Co., Ltd.	SciroPharm (Changshu) Pharmaceuticals Ltd.	Other receivables	Y	94,905	94,905	—	—	2	—	Additional operating capital	—	—	94,928	189,855	(Note 7)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	\$ 4,346,361	\$ 4,346,361	\$ 489,510	3.00~3.50	2	\$ -	- Additional operating capital	\$ -	-	\$ 5,795,400	\$ 23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	4,530,729	2,497,536	648,711	1.25~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	1,951,190	1,913,696	999,000	1.25~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	2,281,900	1,913,696	-	1.25~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,822,877	1,822,877	37,463	3.00~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,752,764	1,719,083	1,233,765	1.50~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	2,083,474	1,719,083	-	1.25~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,422,054	1,394,728	-	1.50~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,102,808	1,102,808	-	1.25~1.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	793,704	454,097	-	1.25~1.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	462,994	454,097	-	1.25~3.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	429,923	421,662	324,355	1.25~1.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	496,065	324,355	-	1.25	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	529,136	194,613	-	1.25~1.50	2	-	- Additional operating capital	-	-	5,795,400	23,181,599	(Note 4)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 165,355	\$ 162,178	\$ 162,178	1.25~1.50	2	\$ -	-	\$ -	-	\$ -	\$ 5,795,400	\$ 23,181,599	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	165,355	162,178	-	1.25~1.50	2	-	-	-	-	-	5,795,400	23,181,599	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	132,284	129,742	-	1.25	2	-	-	-	-	-	5,795,400	23,181,599	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	99,213	97,307	-	1.25~1.50	2	-	-	-	-	-	5,795,400	23,181,599	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	24,803	24,327	8,660	1.25~1.50	2	-	-	-	-	-	5,795,400	23,181,599	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	297,639	-	-	1.25~1.50	2	-	-	-	-	-	5,795,400	23,181,599	(Note 4)
9	KaiYu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	482,532	481,871	481,871	-	2	-	-	-	-	-	3,090,069	3,090,069	(Note 8)
9	KaiYu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	275,108	275,730	275,730	-	2	-	-	-	-	-	3,090,069	3,090,069	(Note 8)
10	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	578,000	249,750	249,750	1.73~4.50	2	-	-	-	-	-	9,959,259	9,959,259	(Note 9)
10	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	656,500	-	-	1.73~1.80	2	-	-	-	-	-	9,959,259	9,959,259	(Note 9)
10	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	656,500	-	-	1.73~1.78	2	-	-	-	-	-	9,959,259	9,959,259	(Note 9)
10	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	590,850	-	-	1.73~1.81	2	-	-	-	-	-	9,959,259	9,959,259	(Note 9)
10	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	328,250	-	-	1.73~1.78	2	-	-	-	-	-	9,959,259	9,959,259	(Note 9)
11	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,322,841	1,297,421	-	3.50	2	-	-	-	-	-	63,603,803	63,603,803	(Note 10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
11	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,322,841	\$ 1,297,421	\$ -	1.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,984,261	1,135,244	1,037,937	1.25	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,157,486	1,135,244	-	1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,157,486	1,135,244	-	1.25	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,124,415	1,102,808	486,533	1.25~1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	825,775	810,888	-	1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	793,704	778,453	-	1.25	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	760,633	746,017	-	1.25	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	661,420	648,711	-	-	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	495,065	486,533	486,533	1.25~1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	454,097	454,097	162,178	1.25~1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	462,994	454,097	129,742	1.25~1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	264,568	259,484	-	1.25~1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	231,497	227,049	227,049	1.25~1.50	2	-	Additional operating capital	-	-	63,603,803	63,603,803	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
11	Uni-President Asia Holdings Ltd.	Sarxi President Enterprises Co., Ltd.	Other receivables	Y	\$ 165,355	\$ 162,178	\$ -	1.50	2	\$ -	- Additional operating capital	\$ -	-	\$ -	\$ 63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	132,284	129,742	-	1.50	2	-	- Additional operating capital	-	-	-	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	99,213	97,307	-	1.50	2	-	- Additional operating capital	-	-	-	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	99,213	97,307	-	1.50	2	-	- Additional operating capital	-	-	-	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	66,142	64,871	-	1.25	2	-	- Additional operating capital	-	-	-	63,603,803	(Note 10)	
11	Uni-President Asia Holdings Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,336,417	-	-	-	2	-	- Additional operating capital	-	-	-	63,603,803	(Note 10)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	124,875	124,875	124,875	4.00	2	-	- Additional operating capital	-	-	-	114,674	(Note 9)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,900	99,900	99,900	4.00	2	-	- Additional operating capital	-	-	-	573,369	(Note 9)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	124,875	49,950	49,950	4.00	2	-	- Additional operating capital	-	-	-	114,674	(Note 9)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,975	24,975	24,975	4.00	2	-	- Additional operating capital	-	-	-	573,369	(Note 9)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	Other receivables	Y	249,750	-	-	4.00	2	-	- Additional operating capital	-	-	-	573,369	(Note 9)	
13	Chengdu Tongxin Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,970	29,970	29,970	4.00	2	-	- Additional operating capital	-	-	-	118,085	(Note 9)	
13	Chengdu Tongxin Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,970	29,970	29,970	4.00	2	-	- Additional operating capital	-	-	-	118,085	(Note 9)	
14	Fujian Ton Yi Tinplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	59,940	-	-	6.50	2	-	- Additional operating capital	-	-	-	855,585	(Note 7)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
15	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 149,850	\$ 149,850	\$ 69,904	4.00	2	\$ -	-	\$ -	-	\$ 8,130,387	\$ 8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	4,995	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	-	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	-	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	-	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	-	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	-	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
15	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,850	149,850	-	4.00	2	-	-	-	-	8,130,387	8,130,387	(Note 9)	
16	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	4,995	3.00	2	-	-	-	-	1,524,452	1,524,452	(Note 9)	
16	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,975	-	-	5.00	2	-	-	-	-	1,524,452	1,524,452	(Note 9)	
16	Taizhou Ton Yi Industrial Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,975	-	-	6.00	2	-	-	-	-	1,524,452	1,524,452	(Note 9)	
17	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	25	3.00	2	-	-	-	-	1,268,589	1,268,589	(Note 9)	
18	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	649,350	324,675	324,675	4.00~5.00	2	-	-	-	-	1,135,774	1,135,774	(Note 9)	
18	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	299,700	299,700	149,850	4.00~5.00	2	-	-	-	-	1,135,774	1,135,774	(Note 9)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Assets pledged	Loan limit per entity		
												Item	Value		
18	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 289,700	\$ 149,850	\$ 149,850	4.00~5.00	2	\$ -	-	-	-	\$ 1,135,774	(Note 9)
18	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	104,895	99,900	-	3.00~6.00	2	-	-	-	-	1,135,774	(Note 9)
19	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	-	3.00	2	-	-	-	-	837,876	(Note 9)
20	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	-	3.00	2	-	-	-	-	885,972	(Note 9)
21	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	19,980	3.00	2	-	-	-	-	835,420	(Note 9)
22	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	249,750	249,750	249,750	4.00~5.00	2	-	-	-	-	931,002	(Note 9)
22	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,900	99,900	99,900	4.00	2	-	-	-	-	931,002	(Note 9)
22	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	257	3.00	2	-	-	-	-	931,002	(Note 9)
22	Szechwan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	74,925	74,925	74,925	4.00	2	-	-	-	-	931,002	(Note 9)
22	Szechwan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,975	24,975	24,975	4.00~5.00	2	-	-	-	-	931,002	(Note 9)
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	249,750	249,750	249,750	4.00	2	-	-	-	-	707,140	(Note 9)
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,900	99,900	99,900	4.00~5.00	2	-	-	-	-	707,140	(Note 9)
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,900	99,900	49,754	3.00	2	-	-	-	-	707,140	(Note 9)
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	74,925	74,925	74,925	4.00~5.00	2	-	-	-	-	707,140	(Note 9)



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
24	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 3,496,500	\$ 3,496,500	\$ 2,613,289	3.00	2	\$ -	- Additional operating capital	-	\$ -	\$ 80,076,650	\$ 60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Saaxi President Enterprises Co., Ltd.	Other receivables	Y	2,846,800	2,747,250	2,189,071	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,697,300	2,697,300	985,542	3.50~4.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,247,750	2,247,750	806,038	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	2,070,400	1,998,000	1,459,440	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,998,000	1,998,000	-	4.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	1,998,000	1,998,000	-	4.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,948,050	1,948,050	1,140,159	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,811,600	1,748,250	1,063,603	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,748,250	798,166	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	2,329,200	1,748,250	638,072	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,748,250	343,973	4.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,748,250	1,748,250	-	4.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,552,800	1,498,500	1,003,915	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	60,076,650	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan (Note 2)
												Assets pledged	Value		
24	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,552,800	\$ 1,498,500	\$ 809,854	4.00	2	\$ -	- Additional operating capital	-	\$ -	\$ 60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,498,500	479,266	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,552,800	1,498,500	405,653	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,552,800	1,498,500	108,412	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,498,500	1,498,500	-	4.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,138,720	1,098,900	309,988	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	999,000	999,000	765,428	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	999,000	646,744	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	999,000	999,000	-	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	999,000	999,000	-	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	Other receivables	Y	931,680	899,100	248,716	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	776,400	749,250	638,686	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	749,250	749,250	494,295	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	776,400	749,250	481,382	3.00	2	-	- Additional operating capital	-	60,076,650	60,076,650	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
24	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 499,500	\$ 499,500	\$ 119,484	3.00	2	\$ -	- Additional operating capital	\$ -	-	\$ 60,076,650	\$ 60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	499,500	499,500	-	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	499,500	499,500	-	4.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	499,500	499,500	-	--	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	414,080	399,600	84,016	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	414,080	399,600	60,217	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	310,560	299,700	118,781	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	258,800	249,750	187,163	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	519,384	249,750	-	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	448,096	249,750	-	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	258,800	249,750	-	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	258,800	249,750	-	4.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	258,800	149,850	-	--	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	
24	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	258,800	99,900	54,369	3.00	2	-	Additional operating capital	-	-	60,076,650	60,076,650	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan (Note 2)
													Item	Value		
24	Uni-President Enterprises (China) Investment Corp.	President Bama Bottled Water Co., Ltd.	Other receivables	Y	\$ 258,800	\$ 49,950	\$ -	-	2	\$ -	-	\$ -	-	\$ -	\$ 60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	258,800	49,950	-	-	2	-	-	-	-	-	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Shanghai President Enterprises Management Consultancy Co. Ltd.	Other receivables	Y	258,800	49,950	-	-	2	-	-	-	-	-	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	258,800	49,950	-	-	2	-	-	-	-	-	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	103,520	49,950	-	-	2	-	-	-	-	-	60,076,650	(Note 2)
24	Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Other receivables	Y	414,080	-	-	3.00	2	-	-	-	-	-	60,076,650	(Note 2)
25	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	702,500	702,500	421,500	5.00	2	-	-	-	-	-	843,000	(Note 11)
25	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	421,500	421,500	242,643	5.00	2	-	-	-	-	-	843,000	(Note 11)
25	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	25,290	25,290	4,496	5.00	2	-	-	-	-	-	843,000	(Note 11)
26	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	33,039	32,740	32,740	7.00	2	-	-	-	-	-	35,860	(Note 2)
27	Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	10,352	9,990	4,995	4.59	2	-	-	-	-	-	104,822	(Note 2)
27	Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	5,176	4,995	-	5.40	2	-	-	-	-	-	104,822	(Note 2)
28	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	597,652	597,652	597,652	3.00~3.50	2	-	-	-	-	-	1,881,120	(Note 2)
28	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	Y	103,520	99,900	89,910	3.00	2	-	-	-	-	-	1,881,120	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
29	Wuhan President Enterprises Food Co., Ltd.	Changshia President Enterprises Co., Ltd.	Other receivables	Y	\$ 203,680	\$ -	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 7,206,149	7,206,149	(Note 2)
29	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	112,024	-	-	-	2	-	Additional operating capital	-	-	7,206,149	7,206,149	(Note 2)
30	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	517,600	499,500	-	3.00	2	-	Additional operating capital	-	-	6,565,579	6,565,579	(Note 2)
30	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	517,600	499,500	-	3.00	2	-	Additional operating capital	-	-	6,565,579	6,565,579	(Note 2)
30	Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	258,800	249,750	-	3.00	2	-	Additional operating capital	-	-	6,565,579	6,565,579	(Note 2)
31	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	999,000	-	3.00~3.50	2	-	Additional operating capital	-	-	9,637,080	9,637,080	(Note 2)
31	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	999,000	-	3.00~3.50	2	-	Additional operating capital	-	-	9,637,080	9,637,080	(Note 2)
32	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	408,904	394,605	394,605	3.00~3.50	2	-	Additional operating capital	-	-	2,351,409	2,351,409	(Note 2)
33	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	203,680	-	-	-	2	-	Additional operating capital	-	-	2,182,823	2,182,823	(Note 2)
34	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	77,640	74,925	-	3.00	2	-	Additional operating capital	-	-	4,615,551	4,615,551	(Note 2)
35	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	407,360	-	-	3.00	2	-	Additional operating capital	-	-	2,095,414	2,095,414	(Note 2)
36	Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,998,000	1,998,000	970,578	3.00	2	-	Additional operating capital	-	-	3,691,488	3,691,488	(Note 2)
37	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,157,486	1,135,244	1,135,244	1.50	2	-	Additional operating capital	-	-	3,209,186	3,209,186	(Note 2)
37	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	499,500	489,500	461,039	3.00	2	-	Additional operating capital	-	-	3,209,186	3,209,186	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
38	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 499,500	\$ 499,500	\$ 499,500	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 7,904,258	\$ 7,904,258	(Note 2)
39	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	254,600	174,825	174,825	3.00	2	-	Additional operating capital	-	-	1,850,109	1,850,109	(Note 2)
40	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	184,815	184,815	184,815	3.00	2	-	Additional operating capital	-	-	903,003	903,003	(Note 2)

(Note 1) The code represents the nature of financing activities as follows :  
1. Trading partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$5,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 8) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed RMB\$300,000 and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND600,000,000 thousand.

(Note 12) The maximum amount was approved by the Board of Directors'.

(Note 13) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.83, CNY:NTD 1:4.995, VND:NTD 1:0.001405 and PHP:NTD 1:0.7172.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
The Company provided endorsements and guarantees to the following entities  
For the year ended December 31, 2015

Table 2

Expressed in thousands of NTD

Number	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 12/31/2015	Actual amount drawn down	Balances secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by parent company to subsidiary	Provision of endorsements to the party in Mainland China	Note
	Name of endorser	Name of endorsee												
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	\$ 48,168,123	\$ 1,800,000	\$ 1,800,000	\$ 1,446,000	-	2	\$ 96,336,246	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	48,168,123	1,700,000	1,700,000	-	-	2	96,336,246	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	48,168,123	1,500,000	1,500,000	1,273,000	-	2	96,336,246	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	48,168,123	394,440	393,900	-	-	-	96,336,246	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kunshan President Kikkoman Biotechnology Co., Ltd.	6	48,168,123	65,740	65,650	65,650	-	-	96,336,246	Y	N	Y	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	48,168,123	60,000	60,000	-	-	-	96,336,246	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President(Thailand)Ltd.	3	48,168,123	829,090	-	-	-	-	96,336,246	Y	N	N	(Note 3)
1	CaymanPresidentHoldingsLtd.	Uni-President Southeast Asia Holdings Ltd.	3	46,984,152	16,435,000	16,412,500	3,180,414	-	35	46,984,152	N	N	N	(Note 4)
1	CaymanPresidentHoldingsLtd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	46,984,152	1,643,500	1,641,250	-	-	3	46,984,152	N	N	N	(Note 4)
2	Nanlien International Corp.	Fu Yi Enterprises Corp.	6	668,845	11,373	11,373	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Cheng-Fa Enterprises Corp.	3	668,845	8,100	8,100	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Tung Chan Enterprises Corp.	6	668,845	11,100	7,182	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Hui-Sheng Enterprises Corp.	3	668,845	7,000	7,000	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	668,845	3,600	3,600	-	-	-	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Tung Lien Enterprises Corp.	1	668,845	4,000	-	-	-	-	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Cheng Wang Corp	3	668,845	3,000	-	-	-	-	1,337,689	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	2,815,154	1,914,825	1,756,138	-	-	12	7,037,884	N	N	N	(Note 6)
3	President International Development Corp.	Uni-Homs Tech Corp.	6	2,815,154	984,750	984,750	-	-	7	7,037,884	N	N	N	(Note 6)

Number	Name of endorser	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 12/31/2015	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements		Note
		Name of endorsee	Relationship (Note 1)									by parent company to subsidiary	by parent company to subsidiary	
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	3	\$ 1,500,000	\$ 331,280	\$ 331,280	\$ -	\$ -	\$ -	45	\$ 1,500,000	N	N	(Note 7)
4	President Tokyo Corp.	Uni-President Tele- Lease (Cayman) Corp.	3	1,500,000	380,972	182,204	6,626	-	-	25	1,500,000	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.	3	13,123,299	1,248,750	1,248,750	1,248,750	-	-	7	13,123,299	N	N	(Note 8)
5	Ton-Yi Industrial Corp.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	13,123,299	999,000	999,000	999,000	-	-	5	13,123,299	N	N	(Note 8)
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	13,123,299	943,490	449,340	449,340	-	-	2	13,123,299	N	N	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	13,123,299	518,405	300,382	245,719	-	-	2	13,123,299	N	N	(Note 8)
5	Ton-Yi Industrial Corp.	Haizhou Ton Yi Industrial Co., Ltd.	3	13,123,299	503,075	-	-	-	-	-	13,123,299	N	N	(Note 8)
5	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	13,123,299	437,886	-	-	-	-	-	13,123,299	N	N	(Note 8)
6	President Chain Store Corp.	Mister Donut Shanghai Co., Ltd.	3	5,422,737	107,800	-	-	-	-	-	13,556,843	N	N	(Note 9)
7	President Fair Development Corp.	President Century Corp.	3	4,856,642	200,000	200,000	28,000	-	-	2	9,713,284	N	N	(Note 10)
8	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	57,516	5,000	-	-	-	-	-	143,790	N	N	(Note 11)
9	President Century Corp.	President Fair Development Corp.	3	2,085,566	600,000	600,000	600,000	-	-	58	2,606,957	N	N	(Note 12)
10	Uni-President Enterprises (China) Investment Corp.	Jinmailang Beverage (Beijing) Co., Ltd.	6	18,022,995	1,531,423	1,477,871	-	-	-	2	60,076,650	N	N	(Note 13)
10	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	18,022,995	31,056	29,970	-	-	-	-	60,076,650	N	N	(Note 13)
11	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,708,236	777,077	706,079	221,943	-	-	21	3,416,472	N	N	(Note 14)



Number	Name of endorser	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 12/31/2015	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by parent company to subsidiary	Provision of endorsements to the party in Mainland China	Note
		Name of endorsee	North Tribeco Co., Ltd.												
11	Uni-President (Vietnam) Co., Ltd	North Tribeco Co., Ltd.	3	\$ 1,708,286	\$ 121,895	\$ 90,138	\$ 51,820	\$ -	\$ 3,416,472	N	N	N	N	(Note 14)	
11	Uni-President (Vietnam) Co., Ltd	UPVN Trading Co., Ltd.	3	1,708,286	30,474	30,046	-	-	1	3,416,472	N	N	N	(Note 14)	

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.83, CNY:NTD 1:4.995, VND:NTD 1:0.001405 and PHP:NTD 1:0.7172.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp. the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the be submitted to the Board of Directors' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 14) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2015

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	General ledger			Ending balance		Note
			account (Note 4)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	
	Beneficiary Certificates :							
Uni-President Enterprises Corp.	Capital Money Market Fund	-	1	62,765	\$ 1,000,000	-	\$ 1,000,082	-
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	-	1	49,689	800,000	-	800,060	-
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	-	1	48,464	800,000	-	800,063	-
Uni-President Enterprises Corp.	Federal Money Market Fund	-	1	38,331	500,000	-	500,038	-
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	-	1	35,652	500,000	-	500,039	-
	Stock :							
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd. Etc.	-	7	5,827	32,370	-	32,370	-
Uni-President Enterprises Corp.	The Chinese Pro. Baseball Corp. etc.	-	9	37,727	334,249	-	-	-
	Beneficiary Certificates :							
Cayman President Holdings Ltd. Holdings Ltd.	Asia Equity Fund	-	1	98	3,226,698	-	3,226,698	-
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	-	10	-	327,134	-	327,134	-
	Beneficiary Certificates :							
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	-	1	43	1,322,134	-	1,322,134	-
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	-	1	1,213	20,027	-	20,027	-
	Stock :							
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. Etc.	-	7	7,596	102,401	-	102,401	-
Nanlian International Corp.	Union Chinese Corp. etc	-	7	5,085	64,210	-	64,210	-
	Beneficiary Certificates :							
President International Development Corp.	Fubon SSE180 Inversed Index ETF.etc.	-	1	4,155	68,132	-	68,132	-

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership	
	Convertible Bonds :						
President International Development Corp.	Chilisin Electronics Corp.etc.	—	1	1,030	\$ 101,925	-	\$ 101,925
	Futures contract :						
President International Development Corp.	Fubon SSE180 ETF	—	1	-	194	-	194
	Stock :						
President International Development Corp.	Formosa Laboratories, Inc.etc.	—	1	745	60,383	-	60,383
	Beneficiary Certificates :						
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF.etc.	—	7	3,850	75,109	-	75,109
	Stock :						
President International Development Corp.	Chunghwa Telecom Corp. etc.	—	7	8,115	743,130	-	743,130
President International Development Corp.	Development International Investment Corporation etc.	—	9	79,357	833,060	-	- (Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	130,896	0.04	130,896
Ton-Yi Industrial Corp.	President International Development Corp.	An investee company accounted for under the equity method	9	44,100	500,000	3.33	-
Ton-Yi Industrial Corp.	Eminvest Aerospace Corporation etc.	—	9	936	1,050	-	-
	Beneficiary Certificates :						
President Chain Store Corp.	Mega Dimond Money Market Fund	—	1	137,353	1,700,000	-	1,700,000
President Chain Store Corp.	JIH Sun Money Market Fund	—	1	82,071	1,200,000	-	1,200,000
President Chain Store Corp.	Prudential Money Market Fund	—	1	64,064	1,000,000	-	1,000,000
President Chain Store Corp.	JPAMC James Bond Money Market Fund	—	1	30,288	500,000	-	500,000
	Stock :						
President Chain Store Corp.	President Securities Corp.	An investee company accounted for under the equity method	7	35,605	475,325	2.69	475,325
President Chain Store Corp.	Koasa Yamako Corp., etc.	—	7	8,628	244,956	-	244,956
President Chain Store Corp.	PK Venture Capital Corp. etc.	—	9	5,092	25,721	-	-
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc. etc	—	9	33,117	338,907	-	-

Investor	Type and name of securities	Relationship with the issuer	Ending balance				Note	
			General ledger account (Note 4)	Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
ScinoPharm Taiwan Ltd.	Bills Under Repurchase Agreement : International Bills Finance Co., Ltd. etc.	—	12	—	\$ 299,912	—	\$ 299,912	—
Tion Yu Investment Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	—	1	21,198	349,945	—	349,945	—
Tion Yu Investment Inc.	Stock : ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	16,017	861,705	2.19	861,705	(Note 2)
Tion Yu Investment Inc.	Chunghwa Telecom Corp.	—	7	200	19,820	—	19,820	—
Tion Yu Investment Inc.	DaBomb Protein Corp. etc	—	9	2,051	38,871	—	—	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	76,718	2.99	76,718	—
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	7	26,193	143,301	11.91	143,301	—
President Energy Development (Cayman Islands)Ltd.	Beneficiary Certificates : Victoria Global Fund	—	7	28	1,535,777	—	1,535,777	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Winton Futures Fund	—	1	8	286,845	—	286,845	—
President (B.V.I.) International Investment Holdings Ltd.	Principal Guaranteed Notes : 3Y MS Principal Protected Note	—	1	50	158,052	—	158,052	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robeco Bond Fund.etc.	—	7	7,125	993,541	—	993,541	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : ALIBABA GRP SHS ADR	—	7	140	373,476	—	373,476	—
President (B.V.I.) International Investment Holdings Ltd.	Construction Bank Corporation.etc	—	7	33,213	310,766	—	310,766	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership	
	Beneficiary Certificates :						
President (B.V.I.) International Investment Holdings Ltd.	Even Star Fund. ect.	—	9	\$ 303,631	-	\$ -	—
	Stock :						
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	--	9	348,117	17.32	-	—
	Stock :						
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	--	9	545,073	-	-	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	279,588	2.38	279,588	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	498,090	4.24	498,090	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	279,588	2.38	279,588	—
	Beneficiary Certificates :						
President Kikkoman Inc.etc.	UPAMC James Bond Fund. etc.	--	1	1,294,328	-	1,294,388	—
	Bond :						
I Cash Corp.etc.	Government bonds. etc.		7	613,231	--	613,231	—
	Bills Under Repurchase Agreement :						
President Nisshin Corp.	International Bills Finance Corp.	—	12	7,985	-	7,985	—

(Note 1) 16,000 thousand shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) 1,350 thousand shares of outstanding common stock of ScinoPharm Taiwan Ltd. with book value of \$72,630 was used as collateral for loan.

(Note 3) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD: NTD 1:32.83, CNY: NTD 1:4.995, VND: NTD1:0.001405 and PHP: NTD 1:0.7172.

(Note 4) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

The cumulative buying or selling amount of specific security exceeding the lowers of \$500,000 or 20 percent of the contributed capital  
For the year ended December 31, 2015

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
<b>Beneficiary Certificates :</b>																	
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	1	-	-	48,729	\$ 800,000	236,657	\$ 3,900,000	( 236,813)	\$ 3,901,865	(\$ 3,900,000)	\$ 1,865	-	\$ -	-	48,464	\$ 800,000
Uni-President Enterprises Corp.	FSITC Money Market Fund	1	-	-	5,137	900,000	14,800	2,600,000	( 19,837)	3,501,688	( 3,500,000)	1,688	-	-	-	-	-
Uni-President Enterprises Corp.	Yuanta De-Bao Money Market Fund	1	-	-	-	-	185,624	2,200,000	( 185,824)	2,200,861	( 2,200,000)	861	-	-	-	-	-
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	1	-	-	-	-	140,370	2,000,000	( 140,370)	2,000,780	( 2,000,000)	780	-	-	-	-	-
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	1	-	-	-	-	111,950	1,800,000	( 62,261)	1,000,417	( 1,000,000)	417	-	-	-	49,689	800,000
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	1	-	-	64,515	900,000	121,363	1,700,000	( 150,226)	2,101,139	( 2,100,000)	1,139	-	-	-	35,652	500,000
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	53,735	800,000	100,527	1,500,000	( 154,262)	2,301,237	( 2,300,000)	1,237	-	-	-	-	-
Uni-President Enterprises Corp.	Federal Money Market Fund	1	-	-	-	-	115,127	1,500,000	( 76,796)	1,000,384	( 1,000,000)	384	-	-	-	38,331	500,000
Uni-President Enterprises Corp.	Capital Money Market Fund	1	-	-	-	-	62,765	1,000,000	-	-	-	-	-	-	-	62,765	1,000,000
<b>Stock :</b>																	
Uni-President Enterprises Corp.	President Fair Development Corp.	11	Capital increase	-	445,500	2,242,260	115,931	1,854,900	-	-	-	-	-	( 163,280)	-	581,431	3,933,880
Uni-President Enterprises Corp.	Bills Under Repurchase Agreement : China Bills Finance Co., Ltd.	12	-	-	-	-	-	550,565	-	550,578	( 550,565)	13	-	-	-	-	-
<b>Beneficiary Certificates :</b>																	
Uni-President Vendor Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	25,380	418,000	( 19,926)	328,179	( 328,000)	179	-	38	-	5,454	90,038
Uni-President Vendor Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	3,360	50,000	25,649	383,000	( 27,064)	403,219	( 403,000)	219	-	4	-	2,005	30,004
President International Development Corp.	Fubon SSE180 Inversed Index ETF	1	-	-	-	-	63,152	679,799	( 60,202)	647,991	( 648,502)	( 511)	-	( 1,177)	-	2,950	30,120
President International Development Corp.	Fubon SSE180 Leveraged 2X Index ETF	1	-	-	800	19,008	20,670	670,647	( 20,770)	680,492	( 671,604)	8,888	-	( 2,046)	-	500	16,005

Table 4

Expressed in thousands of NTD

Investor	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Stock :															
President International Development Corp.	7	-	-	4,688	\$ 440,637	220	\$ 21,135	( 3,907)	\$ 375,999	( \$ 342,143)	\$ 33,856	-	( \$ 20,467)	1,001	\$ 99,162
President International Development Corp.	11	Capital increase	-	445,500	2,242,260	115,931	1,854,900	-	-	-	-	-	( 163,280)	561,431	3,833,880
Beneficiary Certificates :															
President Kikkoman Inc.	1	-	-	2,281	37,442	23,045	379,500	( 23,037)	379,408	( 379,174)	234	-	-	2,289	37,768
President Chain Store Corp.	1	-	-	-	-	128,388	2,000,000	( 64,334)	1,004,233	( 1,000,000)	4,233	-	-	64,064	1,000,000
President Chain Store Corp.	1	-	-	138,141	1,769,000	137,353	1,700,000	( 138,141)	1,709,753	( 1,700,000)	9,753	-	-	137,353	1,700,000
President Chain Store Corp.	1	-	-	82,532	1,200,000	82,071	1,200,000	( 82,532)	1,206,743	( 1,200,000)	6,743	-	-	82,071	1,200,000
President Chain Store Corp.	1	-	-	36,537	600,000	66,789	1,100,000	( 73,038)	1,203,926	( 1,200,000)	3,926	-	-	30,288	500,000
President Chain Store Corp.	1	-	-	-	-	92,072	1,000,000	( 92,072)	1,000,424	( 1,000,000)	424	-	-	-	-
President Chain Store Corp.	1	-	-	-	-	37,375	609,000	( 37,375)	601,334	( 600,000)	1,334	-	-	-	-
President Chain Store Corp.	1	-	-	-	-	40,660	500,000	( 40,660)	500,142	( 500,000)	142	-	-	-	-
President Chain Store Corp.	1	-	-	132,068	1,500,000	-	-	( 132,068)	1,505,771	( 1,500,000)	5,771	-	-	-	-
President Chain Store Corp.	1	-	-	19,693	300,000	-	-	( 19,693)	300,197	( 300,000)	197	-	-	-	-
Stock :															
President Chain Store Corp.	11	Capital increase	-	209,000	1,224,548	54,388	870,200	-	-	-	-	-	( 76,691)	263,388	2,018,057
President Chain Store Corp.	11	Capital increase	-	-	226,417	-	315,125	-	-	-	-	-	( 256,710)	-	284,832
President Chain Store Corp.	11	Capital increase	-	-	( 130,994)	-	307,797	-	-	-	-	-	( 172,628)	-	4,175
President Chain Store Corp.	11	Capital increase	-	-	-	-	301,207	-	-	-	-	-	( 1,659)	-	299,548

Investor	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Gain(loss) on disposal	Book value	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Bills Under Repurchase Agreement :																
SinoPharm Taiwan Ltd.	12	-	-	99,734	\$	6,438,066	-	\$	6,328,536	(\$	6,327,864)	\$	672	-	\$	209,936
SinoPharm Taiwan Ltd.	12	-	-	-	-	3,614,867	-	-	3,615,241	(	3,614,867)	-	374	-	-	-
SinoPharm Taiwan Ltd.	12	-	-	187,313	-	3,016,259	-	-	3,113,927	(	3,113,596)	-	331	-	-	89,976
Beneficiary Certificates :																
Ton Yu Investment Inc.	1	-	-	65	1,076	409,600	(	3,728)	61,400	(	61,291)	109	-	560	21,198	349,945
Stock :																
Uni-President Enterprises China Holdings Ltd.	11	Capital increase	-	79,808,000	58,266,644	6,750,000	-	-	-	-	-	-	-	3,272,314	86,558,000	63,803,803
Uni-President Asia Holdings Ltd.	11	Capital increase	-	4,089,856	57,137,804	526,500	-	-	-	-	-	-	-	3,121,110	4,616,156	62,323,759
Beneficiary Certificates :																
President Drugstore Business Corp.	1	-	-	10,655	138,029	102,604	(	104,806)	1,363,413	(	1,363,000)	413	-	(	19)	110,010
President Drugstore Business Corp.	1	-	-	-	-	63,220	(	60,593)	690,300	(	690,000)	300	-	-	2,627	30,000
President Drugstore Business Corp.	1	-	-	-	-	31,347	(	27,927)	407,147	(	407,000)	147	-	9	3,420	50,009
Qware Systems & Services Corp.	1	-	-	-	-	112,936	(	107,725)	1,443,938	(	1,443,500)	438	-	-	5,211	70,000
President Pharmaceutical Corp.	1	-	-	14,866	216,155	79,374	(	94,240)	1,373,044	(	1,372,155)	889	-	-	-	-
President Transnet Corp.	1	-	-	-	-	20,003	(	12,127)	200,076	(	200,000)	76	-	19	7,876	130,019
Books. Com	1	-	-	1,844	30,082	27,293	(	28,137)	480,547	(	480,082)	465	-	-	-	-
Books. Com	1	-	-	-	-	26,004	(	15,399)	225,109	(	225,000)	109	-	65	10,665	155,065
Chieft Shun Transport Corp.	1	-	-	1,883	25,157	37,159	(	34,534)	462,782	(	462,607)	175	-	-	4,508	60,550



Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Gain(loss) on disposal	Book value	Number of shares (in thousands)	Amount	Number of shares (in thousands)
Stock:															
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	11	Capital increase	-	-	\$ 54,233,487	-	\$ 2,064,906	-	\$ -	-	-	\$ 2,578,857	-	\$ 58,877,850
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	11	Capital increase	-	-	1,031,657	-	917,007	-	-	-	-	19,388	-	1,908,052
Uni-President Enterprises (China) Investment Corp.	Sanzhi President Enterprises Corp.	11	Capital increase	-	-	454,666	-	427,776	-	-	-	-	12,742	-	895,184
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	11	Capital increase	-	-	257,030	-	305,554	-	-	-	-	2,938	-	575,522
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	11	Capital increase	-	-	450,902	-	305,554	-	-	-	-	5,582	-	750,874
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	11	Capital increase	-	210,000	7,490,912	20,000	656,500	-	-	-	-	17,094	230,000	8,130,408
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	11	Capital increase	-	210,000	7,490,912	20,000	656,500	-	-	-	-	17,004	230,000	8,130,408
Cayman Ton Yi Holdings Limited	Cayman Ton Yi (China) Investment Co., Ltd.	11	Capital increase and share swap transaction	-	-	973,470	-	7,469,485	-	-	-	-	312,547	-	8,130,408
Ton Yi (China) Investment Co., Ltd.	Szschwan Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	553,106	-	386,761	-	-	-	-	11,135	-	931,002

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent
13. Non-current assets held for sale

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2015 were as follows (USD:NTD 1:31.65, CYN:NTD 1:5.092). Additions and disposals are translated using the exchange rates as at December 31, 2015 (USD:NTD 1:32.83, CYN:NTD 1:4.995). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2015 (USD:NTD 1:31.76, CYN:NTD 1:5.033).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Acquisition of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital  
For the year ended December 31, 2015

Expressed in thousands of NTD

Table 5

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	If the counterparty is a related party, information as to the last					Reason for acquisition	Other terms		
						Name of the counter-party	Relationship	Owner	Relationship of salers	Transfer Day			Amount	Basis for price determination
SeinoPharm Taiwan Ltd.	Construction of Injectable Plant Facility	6. 2012~12. 2015	Approximate \$739, 323	\$ 613, 953	China Eotek Corp. etc.	--	--	--	--	--	\$	Negotiation	Building for business use	None
SeinoPharm (Changshu) Pharmaceuticals, Ltd.	Phase II of plant construction	11. 2012~12. 2015	649, 717	593, 895	Jiangsu Qian Construction Group Co., Ltd. etc.	--	--	--	--	--	--	Negotiation	Building for business use	None
Tone Sang Construction Corp.	Land	Oct. 6, 2015	397, 600	397, 600	Southern Science Joint Development Company	(Note 1)	Tainan city government	--	Jul. 16, 2010	300, 000	Real estate appraisal report	Land development and house building	Land development and house building	None

(Note 1)The subsidiary (Tone Sang Construction Corp.) is a director of the company.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**Purchases or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital**  
**For the year ended December 31, 2015**

Table 6

Expressed in thousands of NTD

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)					
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 7,221,182)	(19)	(Note 1)	\$ 853,181	20	-	
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yi Investment Co., Ltd. accounted for under the equity method	(Sales)	( 5,923,891)	(15)	(Note 1)	460,386	11	-	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 3,375,889)	(9)	(Note 1)	342,352	8	-	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	( 3,098,378)	(8)	(Note 1)	368,958	9	-	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 1,113,166)	(3)	(Note 1)	195,029	5	-	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 992,859)	(3)	(Note 1)	177,674	4	-	
Uni-President Enterprises Corp.	Hwei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	(Sales)	( 908,578)	(2)	(Note 1)	246,276	6	-	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 771,826)	(2)	(Note 1)	97,330	2	-	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 720,657)	(2)	(Note 1)	39,189	1	-	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	( 705,390)	(2)	(Note 1)	63,309	1	-	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 583,942)	(2)	(Note 1)	165,949	4	-	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 539,871)	(1)	(Note 1)	92,262	2	-	
Uni-President Enterprises Corp.	Tong Chui Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 334,674)	(1)	(Note 1)	46,672	1	-	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 293,565)	(1)	(Note 1)	26,983	1	-	
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	(Sales)	( 219,632)	(1)	(Note 1)	23,953	1	-	
Uni-President Enterprises Corp.	Jin Hui Food Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 218,552)	(1)	(Note 1)	10,849	-	-	
Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 180,862)	-	(Note 1)	32,423	1	-	
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 170,505)	-	(Note 1)	27,053	1	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(\$ 161,074)	-	(Note 1)	\$ -	\$ 4,583	-
Uni-President Enterprises Corp.	Chi-Chiang Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 148,609)	-	(Note 1)	-	7,089	-
Uni-President Enterprises Corp.	Kun-Fu Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 147,008)	-	(Note 1)	-	7,540	-
Uni-President Enterprises Corp.	He-Zhi Enterprises Corporation	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 145,195)	-	(Note 1)	-	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 139,109)	-	(Note 1)	-	25,942	1
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 130,242)	-	(Note 1)	-	3,349	-
Uni-President Enterprises Corp.	Zhen-Yuan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 124,883)	-	(Note 1)	-	6,308	-
Uni-President Enterprises Corp.	Xian-Jin Food Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 114,730)	-	(Note 1)	-	9,989	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 110,881)	-	(Note 1)	-	5,016	-
Uni-President Enterprises Corp.	Tung-Sheng Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 110,398)	-	(Note 1)	-	3,561	-
Uni-President Enterprises Corp.	TJET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 108,512)	-	(Note 1)	-	-	-
Uni-President Enterprises Corp.	TJET Union Corp.	An investee company accounted for under the equity method	Purchases	132,439	1	(Note 1)	-	( 11,224)	(1)
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 106,766)	-	(Note 1)	-	4,158	-
Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 106,194)	-	(Note 1)	-	3,371	-
Uni-President Enterprises Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 105,713)	-	(Note 1)	-	22,155	1
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 104,767)	-	(Note 1)	-	3,202	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	895,449	4	(Note 1)	-	( 57,403)	(4)
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	356,934	2	(Note 1)	-	( 34,610)	(2)
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	293,173	1	(Note 1)	-	( 22,118)	(1)
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	183,777	1	(Note 1)	-	( 15,213)	(1)
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	705,390	69	Closes its accounts 30 days after the end of each month	-	( 63,309)	(63)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	
Presco Nemarketing Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(\$ 179,985)	(4)	Closes its accounts 30 days after the end of each month	\$ -	\$ 24,506	10
Nanlian International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	(Sales)	( 1,179,631)	(37)	60 days after delivery	-	50,670	46
Nanlian International Corp.	Lien Song Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	(Sales)	( 251,216)	(8)	12 days after delivery	-	7,314	7
Nanlian International Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlian International Corp.	(Sales)	( 182,340)	(5)	60 days after delivery	-	39,374	36
Uni-President Development Corp.	Time Square International Co., Ltd.	An investee company of Prince Housing and Development Corp. accounted for under the equity method	(Rental income)	( 555,178)	(52)	Received one year check and cash money monthly	-	183,842	61
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of Prince Housing and Development Corp. accounted for under the equity method	(Rental income)	( 390,748)	(37)	Monthly payment	-	112,580	37
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 505,250)	(25)	Closes its accounts 20-70 days after the end of each month	-	57,920	36
Tait Marketing & Distribution Co., Ltd.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 151,608)	(8)	Closes its accounts 30 days after the end of each month	-	19,380	12
President Nissin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 356,934)	(25)	Closes its accounts 30 days after the end of each month	-	34,610	13
President Nissin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 150,352)	(11)	Closes its accounts 90 days after the end of each month	-	36,874	14
President Tokyo Corp.	President Transnet Corp.	An investee company accounted for under the equity method	(Sales)	( 100,598)	(6)	Closes its accounts 30 days after the end of each month	-	46,602	9
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 374,745)	(15)	Closes its accounts 15-40 days after the end of each month	-	69,009	21
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 183,777)	(7)	Closes its accounts 45-60 days after the end of each month	-	15,213	5
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	( 895,449)	(98)	One month	-	57,403	95
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	( 5,693,332)	(33)	50 days after shipping	-	630,147	51
Ton-Yi Industrial Corp.	TJET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 283,475)	(2)	Closes its accounts 30 days after the end of each month	-	27,228	2
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	( 124,954)	(1)	30 days after goods arrival	-	35,688	3
Ton-Yi Industrial Corp.	Fujian Ton Yi Thimplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 118,368)	(1)	50 days after shipping	-	8,494	1
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	13,685,524	15	Closes its accounts 30-40 days after the end of each month	-	( 1,564,501)	(12)
President Chain Store Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	2,862,087	3	Closes its accounts 45 days after the end of each month	-	( 522,303)	(4)
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,933,820	2	Closes its accounts 30 days after the end of each month	-	( 188,920)	(1)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount							
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Purchases	\$ 886, 068	1	Closes its accounts 10-54 days after the end of each month	\$ -	-	(\$ 95, 389)	(1)					
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	823, 471	1	Closes its accounts 30-60 days after the end of each month	-	-	( 56, 666)	-					
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	558, 227	1	Closes its accounts 15-40 days after the end of each month	-	-	( 88, 320)	(1)					
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	505, 250	1	Closes its accounts 20-70 days after the end of each month	-	-	( 57, 420)	-					
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	374, 745	-	Closes its accounts 15-60 days after the end of each month	-	-	( 69, 009)	(1)					
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	350, 700	-	Closes its accounts 30-65 days after the end of each month	-	-	( 88, 357)	(1)					
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	200, 811	-	Closes its accounts 30-60 days after the end of each month	-	-	( 30, 720)	-					
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	186, 436	-	Closes its accounts 30-60 days after the end of each month	-	-	( 49, 717)	-					
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	165, 197	-	Closes its accounts 60 days after the end of each month	-	-	( 17, 238)	-					
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	150, 049	-	Closes its accounts 10-54 days after the end of each month	-	-	( 9, 445)	-					
ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International Ltd. accounted for under the equity method	Purchases	167, 718	16	Closes its accounts 90 days after the end of each month	-	-	( 142)	-					
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	583, 211	21	Closes its accounts 30 days after the end of each month	-	-	( 55, 491)	(22)					
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	544, 610	19	Closes its accounts 30 days after the end of each month	-	-	( 37, 773)	(15)					
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	334, 028	12	Closes its accounts 30 days after the end of each month	-	-	( 38, 077)	(15)					
Uni-President Enterprises (China) Investment Corp.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanliten Holdings Ltd. accounted for under the equity method	Purchases	322, 906	11	Closes its accounts 30 days after the end of each month	-	-	( 40)	-					
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	293, 943	10	Closes its accounts 30 days after the end of each month	-	-	( 47, 934)	(19)					
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	232, 063	8	Closes its accounts 30 days after the end of each month	-	-	( 7, 985)	(3)					
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1, 163, 562	14	Closes its accounts 30-80 days after the end of each month	-	-	( 42, 210)	(2)					
Wisdom Distribution Services Corp.	Books.com	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 254, 651)	(17)	Closes its accounts 60 days after the end of each month	-	-	22, 877	7					

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Description and reasons for difference in transaction terms compared to non-related party transactions	Percentage of net purchases/(sales)	Percentage of net notes or accounts receivable/(payable)
			Purchases/(sales)	Amount							
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	\$ 396,542	32	Closes its accounts 20 days after the end of each month	(\$ 44,388)	(21)			
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 2,862,087)	(100)	Closes its accounts 45 days after the end of each month	522,303	100			
President Musashino Corp.	Uni-President Enterprises Corp.	The Company	Purchases	105,713	5	Closes its accounts 45 days after the end of each month	( 22,155)	(6)			
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 558,227)	(65)	Closes its accounts 15-40 days after the end of each month	98,320	69			
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 763,706)	(68)	Closes its accounts 45 days after the end of each month	155,936	66			
President Information Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 146,269)	(13)	Closes its accounts 45 days after the end of each month	19,406	8			
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 1,163,562)	(38)	Closes its accounts 30-80 days after the end of each month	42,210	8			
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company of President Pharmaceutical Corp. accounted for under the equity method by the investor	(Sales)	( 276,355)	(9)	Closes its accounts 90 days after the end of each month	76,709	15			
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 150,049)	(5)	Closes its accounts 10-54 days after the end of each month	9,445	2			
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 185,197)	(2)	Closes its accounts 60 days after the end of each month	17,238	3			
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	886,325	10	Closes its accounts 40 days after the end of each month	( 112,836)	(10)			
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	915,938	38	Closes its accounts 20 days after the end of each month	( 78,038)	(35)			
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	710,273	29	Closes its accounts 20 days after the end of each month	( 68,244)	(34)			
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	274,340	11	Closes its accounts 15-20 days after the end of each month	( 23,811)	(13)			
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 222,691)	(24)	Closes its accounts 45 days after the end of each month	27,466	20			
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 1,933,820)	(30)	Closes its accounts 30 days after the end of each month	168,920	24			
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 1,345,002)	(21)	Closes its accounts 64 days after the end of each week	260,569	37			
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 506,127)	(8)	38 days after delivery	54,817	8			
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	( 343,244)	(5)	Closes its accounts 56 days after the end of each week	68,006	10			
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	(Sales)	( 383,019)	(5)	Closes its accounts 80 days after the end of each month	86,125	12			

Table 6 pages

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period		
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 227,387)	(4)	Closes its accounts of each week	\$	7,118	1	
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 158,556)	(2)	17 days after delivery	-	4,411	1	
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 137,292)	(2)	12 days after delivery	-	3,248	-	
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 128,095)	(2)	Closes its accounts of each week	-	3,449	-	
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 118,613)	(2)	Closes its accounts of each week	-	3,400	-	
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 118,404)	(2)	12 days after delivery	-	4,361	1	
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 115,080)	(2)	12 days after delivery	-	3,559	1	
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	5,923,691	100	(Note 2)	-	( 460,386)	(100)	
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 233,588)	(52)	Closes its accounts of each month	-	83,807	58	
Changsha President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 118,291)	(38)	Closes its accounts of each month	-	36,031	98	
President Pharmaceutical (Hong Kong) Holdings Limited	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	276,355	90	Closes its accounts of each month	-	( 76,709)	(28)	
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 823,471)	(18)	Closes its accounts of each month	-	56,666	36	
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	( 167,718)	(68)	Closes its accounts of each month	-	142	-	
Tung Cho Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	170,505	85	Closes its accounts of each week	-	( 27,053)	(98)	
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	189,109	100	Closes its accounts of each week	-	( 25,942)	(98)	
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 274,340)	(77)	Closes its accounts of each month	-	23,811	69	
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	539,871	51	Closes its accounts of each week	-	( 92,262)	(58)	
Tung-Hsiang Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	140,032	13	Closes its accounts of each month	-	( 21,799)	(14)	
Tung-Hsiang Enterprises Corp.	Xin Ya Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	100,364	9	Closes its accounts of each month	-	( 7,506)	(5)	
Tung Yi Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 140,032)	(22)	Closes its accounts of each month	-	21,709	12	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	583,342	98	Closes its accounts of each month	-	( 185,949)	(100)	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 886,068)	(53)	Closes its accounts of each month	-	95,399	33	



Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions			Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Unit Price	Credit Period	Amount					
Lien Bo Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	\$ 102,787	(6)	Closes its accounts of each month	\$	-	-	\$ 21,101	7	
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	1,179,631	60	60 days after delivery	(	-	-	( 50,670)	(34)	
Lien Bo Enterprises Corp.	Union Chinese Corp.	Same Chairman with Nanlien International Corp.	Purchases	178,807	9	Closes its accounts of each month	(	-	-	( 37,276)	(25)	
Lien Song Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	251,216	74	12 days after delivery	(	-	-	( 7,314)	(95)	
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 516,353)	(19)	Closes its accounts of each month	-	-	-	97,099	20	
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,345,002	52	Closes its accounts of each week	(	-	-	( 260,569)	(59)	
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	992,859	38	Closes its accounts of each week	(	-	-	( 177,674)	(40)	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,113,166	99	Closes its accounts of each week	(	-	-	( 195,029)	(100)	
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	227,397	67	Closes its accounts of each week	(	-	-	( 7,118)	(54)	
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	106,766	31	Closes its accounts of each week	(	-	-	( 4,158)	(32)	
Tung-Ying Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	106,194	44	Closes its accounts of each week	(	-	-	( 3,371)	(68)	
Xian-Jin Food Corp.	Uni-President Enterprises Corp.	The Company	Purchases	114,730	92	Closes its accounts of each month	(	-	-	( 9,989)	(100)	
Xin Ya Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 100,364)	(47)	Closes its accounts of each month	-	-	-	7,506	23	
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	180,862	100	Closes its accounts of each month	(	-	-	( 32,423)	(99)	
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 290,778)	(40)	Closes its accounts of each month	-	-	-	50,807	32	
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	343,244	46	Closes its accounts of each week	(	-	-	( 68,006)	(58)	
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	334,674	45	Closes its accounts of each week	(	-	-	( 48,872)	(41)	
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	118,613	49	Closes its accounts of each week	(	-	-	( 3,400)	(38)	
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	104,767	44	Closes its accounts of each week	(	-	-	( 3,202)	(36)	
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	161,074	44	17 days after delivery	-	-	-	( 4,593)	(31)	
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	158,556	43	17 days after delivery	-	-	-	( 4,411)	(30)	
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	128,095	56	Closes its accounts of each week	(	-	-	( 3,448)	(45)	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions			Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	\$ 915,938	(39)	Closes its accounts 20 days after the end of each month	\$ -	-	\$ 78,038	36
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 710,273)	(30)	Closes its accounts 20 days after the end of each month	-	-	63,244	29
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 386,542)	(17)	Closes its accounts 20 days after the end of each month	-	-	44,388	20
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	649,460	29	Closes its accounts 20 days after the end of each month	-	-	( 58,169)	(59)
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 886,325)	(56)	Closes its accounts 40 days after the end of each month	-	-	112,836	65
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 649,460)	(41)	Closes its accounts 20 days after the end of each month	-	-	58,169	33
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 186,436)	(22)	Closes its accounts 30-60 days after the end of each month	-	-	49,717	43
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 161,370)	(32)	Closes its accounts 60 days after the end of each month	-	-	30,009	83
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 3,435,720)	(60)	50 days after shipping	-	-	387,076	67
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	( 2,253,765)	(40)	50 days after shipping	-	-	182,176	32
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	5,693,332	99	50 days after shipping	-	-	( 630,147)	(99)
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	124,954	81	30 days after goods arrival	-	-	( 35,698)	(100)
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President Thailand Ltd. accounted for under the equity method	(Sales)	( 1,206,823)	(77)	Closes its accounts 60 days after the end of each month	-	-	227,629	86
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	1,206,823	98	Closes its accounts 60 days after the end of each month	-	-	( 227,629)	(97)
Uni-President (Philippines) Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	102,793	18	Closes its accounts 45 days after the end of each month	-	-	( 13,585)	(14)
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 259,173)	(3)	Closes its accounts 30 days after the end of each month	-	-	22,118	3
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President Vietnam Co., Ltd. accounted for under the equity method	(Sales)	( 194,265)	(2)	Closes its accounts 30 days after the end of each month	-	-	18,997	3
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	An investee company of Uni-President Vietnam Co., Ltd. accounted for under the equity method	(Sales)	( 158,432)	(2)	Closes its accounts 90 days after the end of each month	-	-	6,786	1

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)
								Credit Period	Amount	
Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	(Sales)	(\$ 102,793)	(1)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 13,585	2
Tribeco Binh Doung Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	194,265	35	Closes its accounts 30 days after the end of each month	-	-	( 18,997)	(18)
Uni-President (Malasia) SDN. BHD.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	158,432	100	Closes its accounts 90 days after the end of each month	-	-	( 6,786)	(100)
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 503,764)	(17)	67 days after invoice date	-	-	77,224	13
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	2,253,765	88	50 days after shipping	-	-	( 182,176)	(94)
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	(Sales)	( 182,181)	(4)	67 days after invoice date	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 188,817)	(4)	67 days after invoice date	-	-	30,865	3
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	3,435,720	89	50 days after shipping	-	-	( 387,076)	(98)
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	118,369	3	50 days after shipping	-	-	( 8,484)	(2)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	503,764	60	67 days after invoice date	-	-	( 77,224)	(32)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	188,817	22	67 days after invoice date	-	-	( 30,865)	(21)
Chengdu Tongxin Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	192,181	65	67 days after invoice date	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,915,823)	(78)	Closes its accounts twice per month and 22 days after the end of each period	-	-	62,004	55
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlun Holdings Ltd. accounted for under the equity method	Purchases	171,313	12	15 days after invoice date	-	-	( 6,177)	(6)
Taizhou Ton Yi Industrial Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,400	7	15 days after invoice date	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,282,058)	(85)	Closes its accounts twice per month and 22 days after the end of each period	-	-	179,143	77

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period		Amount	Percentage of notes or accounts receivable/(payable)
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 2,784,036)	(96)	Closes its accounts twice per month and 22 days after the end of each period	\$	—	—	\$ 113,918	84
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanshen Holdings Ltd. accounted for under the equity method	Purchases	295,801	15	15 days after invoice date	—	—	—	( 18,233)	(14)
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,257,727)	(100)	Closes its accounts twice per month and 22 days after the end of each period	—	—	—	14,586	98
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanshen Holdings Ltd. accounted for under the equity method	Purchases	138,297	16	15 days after invoice date	—	—	—	( 13,007)	(18)
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 801,364)	(72)	Closes its accounts twice per month and 22 days after the end of each period	—	—	—	17,231	27
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,408,242)	(99)	Closes its accounts twice per month and 22 days after the end of each period	—	—	—	30,712	95
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanshen Holdings Ltd. accounted for under the equity method	Purchases	198,440	13	15 days after invoice date	—	—	—	( 13,100)	(17)
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,914,056)	(93)	Closes its accounts twice per month and 22 days after the end of each period	—	—	—	230,305	92
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,219	7	33 days after invoice date	—	—	—	—	—
Szechwan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanshen Holdings Ltd. accounted for under the equity method	Purchases	128,289	9	15 days after invoice date	—	—	—	( 13,483)	(8)
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,341,225)	(97)	Closes its accounts twice per month and 22 days after the end of each period	—	—	—	52,464	98
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,821,118)	(19)	Closes its accounts 30 days after the end of each month	—	—	—	—	—
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 614,225)	(6)	Closes its accounts 30 days after the end of each month	—	—	—	24,899	15
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	183,568	3	Closes its accounts 30 days after the end of each month	—	—	—	( 8,877)	(1)
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 509,931)	(5)	Closes its accounts 30 days after the end of each month	—	—	—	26,602	16

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 435,554	8	Closes its accounts 30 days after the end of each month	\$ -	-	(12,094)	(2)
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	406,094	7	Closes its accounts 30 days after the end of each month	-	-	(95,326)	(12)
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. Accounted for under the equity method	Purchases	233,580	4	Closes its accounts 30 days after the end of each month	-	-	(33,807)	(4)
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nandien Holdings Ltd. accounted for under the equity method	Purchases	108,943	2	Closes its accounts 30 days after the end of each month	-	-	(17,987)	(2)
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	108,075	2	Closes its accounts 30 days after the end of each month	-	-	(1,760)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 428,209)	(47)	Closes its accounts 30 days after the end of each month	-	-	40,115	87
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	514,301	22	Closes its accounts 30 days after the end of each month	-	-	( 2,736)	(1)
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	223,498	10	Closes its accounts 30 days after the end of each month	-	-	( 3,240)	(1)
Kunming President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,898,958)	(71)	Closes its accounts 30 days after the end of each month	-	-	7,562	3
Kunming President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	(Sales)	( 553,686)	(13)	Closes its accounts 30 days after the end of each month	-	-	158,918	62
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 298,943)	(7)	Closes its accounts 30 days after the end of each month	-	-	47,934	19
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 699,248)	(8)	Closes its accounts 30 days after the end of each month	-	-	39,980	23
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	534,421	10	Closes its accounts 30 days after the end of each month	-	-	( 17,118)	(2)
Hefei President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,459,785	27	Closes its accounts 30 days after the end of each month	-	-	( 68,799)	(7)
Hefei President Enterprises Co., Ltd.	Yantai Tongji Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	477,055	9	Closes its accounts 30 days after the end of each month	-	-	( 9,686)	(1)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Credit Period	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount								
Hefei President Enterprises Co., Ltd.	Gulin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 427,469	8	Closes its accounts 30 days after the end of each month			\$ -	(\$ 4,923)	-	
Hefei President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,510	2	Closes its accounts 30 days after the end of each month			-	( 8,790)	(1)	
Hefei President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,064	2	Closes its accounts 30 days after the end of each month			-	( 478)	-	
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kuoshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 267,773)	(9)	Closes its accounts 30 days after the end of each month			-	14,317	16	
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	394,630	21	Closes its accounts 30 days after the end of each month			-	-	-	
Shenyang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	374,461	20	Closes its accounts 30 days after the end of each month			-	( 16,953)	(9)	
Shenyang President Enterprises Co., Ltd.	Habin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,322	7	Closes its accounts 30 days after the end of each month			-	( 331)	-	
Shenyang President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	104,827	5	Closes its accounts 30 days after the end of each month			-	( 23,580)	(13)	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,235,707)	(76)	Closes its accounts 30 days after the end of each month			-	162,728	81	
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 334,028)	(21)	Closes its accounts 30 days after the end of each month			-	38,077	19	
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	147,572	13	Closes its accounts 30 days after the end of each month			-	( 16,060)	(18)	
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 114,659)	(1)	Closes its accounts 30 days after the end of each month			-	5,088	11	
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,203,962	26	Closes its accounts 30 days after the end of each month			-	( 27,900)	(5)	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	220,590	5	Closes its accounts 30 days after the end of each month			-	( 5,426)	(1)	
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	170,486	4	Closes its accounts 30 days after the end of each month			-	( 14,909)	(3)	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	
Zhengzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 141,461	3	Closes its accounts 30 days after the end of each month	\$ -	(\$ 6,521)	(1)
Zhengzhou President Enterprises Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	110,673	2	Closes its accounts 30 days after the end of each month	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,187	2	Closes its accounts 30 days after the end of each month	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,406,242	41	Closes its accounts twice per month and 22 days after the end of each period	-	( 30,712)	(6)
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	667,804	11	Closes its accounts 30 days after the end of each month	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	366,754	6	Closes its accounts 30 days after the end of each month	-	( 30,092)	(6)
Beijing President Enterprises Drinks & Food Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	223,563	4	Closes its accounts 30 days after the end of each month	-	( 10,117)	(2)
Beijing President Enterprises Drinks & Food Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	130,795	2	Closes its accounts 30 days after the end of each month	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	114,859	2	Closes its accounts 30 days after the end of each month	-	( 5,088)	(1)
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,353,325)	(6)	Closes its accounts 30 days after the end of each month	-	321,363	36
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	124,110	1	Closes its accounts 30 days after the end of each month	-	( 6,185)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,282,059	16	Closes its accounts twice per month and 22 days after the end of each period	-	( 179,143)	(12)
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,681,358	12	Closes its accounts 30 days after the end of each month	-	-	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,267,681	9	Closes its accounts 30 days after the end of each month	-	( 42,761)	(3)
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,257,727	9	Closes its accounts twice per month and 22 days after the end of each period	-	( 14,586)	(1)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price		Credit Period	Amount
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,197,185	8	Closes its accounts 30 days after the end of each month	-	-	(\$ 170,416)	(11)
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	203,949	1	Closes its accounts 30 days after the end of each month	-	-	( 25,901)	(2)
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	155,075	1	Closes its accounts 30 days after the end of each month	-	-	( 8,042)	(1)
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	153,955	1	Closes its accounts 30 days after the end of each month	-	-	( 6,569)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 124,110)	(2)	Closes its accounts 30 days after the end of each month	-	-	6,185	8
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,353,325	45	Closes its accounts 30 days after the end of each month	-	-	( 321,303)	(51)
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holding Ltd. accounted for under the equity method	(Sales)	( 544,610)	(3)	Closes its accounts 30 days after the end of each month	-	-	37,773	4
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 534,421)	(3)	Closes its accounts 30 days after the end of each month	-	-	17,119	2
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	699,248	5	Closes its accounts 30 days after the end of each month	-	-	( 39,980)	(5)
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 155,075)	(1)	Closes its accounts 30 days after the end of each month	-	-	8,042	1
Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 141,961)	(1)	Closes its accounts 30 days after the end of each month	-	-	6,521	1
Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 108,075)	(1)	Closes its accounts 30 days after the end of each month	-	-	1,760	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	(Sales)	( 103,737)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	381,713	3	Closes its accounts 30 days after the end of each month	-	-	( 45,571)	(5)
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,898,958	20	Closes its accounts 30 days after the end of each month	-	-	( 7,562)	(1)

Table 6 page 14



Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)	Credit Period	Unit Price	Amount	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Credit Period	Unit Price	Credit Period	Amount						
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 2,784,036	19	Closes its accounts twice per month and 22 days after the end of each period	\$	( \$ 113,918)	(13)	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,722,656	19	Closes its accounts 30 days after the end of each month	-	( 141,492)	(10)	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,659,287	11	Closes its accounts 30 days after the end of each month	-	( 133,841)	(15)	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	605,470	4	Closes its accounts 30 days after the end of each month	-	( 582)	-	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	428,209	3	Closes its accounts 30 days after the end of each month	-	( 40,115)	(5)	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	267,773	2	Closes its accounts 30 days after the end of each month	-	( 14,317)	(2)	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,533	1	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	-	
Uni-President Trading (Hubei) Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 102,400)	(3)	15 days after invoice date	-	-	-	-	-	-	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,821,118	91	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 583,211)	(5)	Closes its accounts 30 days after the end of each month	-	55,481	23	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 223,438)	(2)	Closes its accounts 30 days after the end of each month	-	3,240	1	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 103,219)	(1)	33 days after invoice date	-	-	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,914,056	25	Closes its accounts twice per month and 22 days after the end of each period	-	( 230,305)	(24)	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 103,187)	(1)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,235,707	16	Closes its accounts 30 days after the end of each month	-	( 162,728)	(17)	-	-	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period								
Chengdu President Enterprises Food Co., Ltd.	Sand President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 942,577	12	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 96,782)	(10)	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	801,364	11	Closes its accounts twice per month and 22 days after the end of each period	-	-	( 17,291)	(2)	-	-	-	-	-	
Xinjiang President Enterprises Food Co., Ltd.	Sand President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	765,715	24	Closes its accounts 30 days after the end of each month	-	-	( 48,147)	(11)	-	-	-	-	-	
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	581,422	18	Closes its accounts 30 days after the end of each month	-	-	( 93,381)	(21)	-	-	-	-	-	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 127,322)	(13)	Closes its accounts 30 days after the end of each month	-	-	331	2	-	-	-	-	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 200,836)	(5)	Closes its accounts 30 days after the end of each month	-	-	4,593	10	-	-	-	-	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	485,645	21	Closes its accounts 30 days after the end of each month	-	-	( 26,366)	(11)	-	-	-	-	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 183,589)	(5)	Closes its accounts 30 days after the end of each month	-	-	8,877	20	-	-	-	-	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	614,225	27	Closes its accounts 30 days after the end of each month	-	-	( 24,899)	(10)	-	-	-	-	-	
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 605,470)	(84)	Closes its accounts 30 days after the end of each month	-	-	582	11	-	-	-	-	-	
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 514,301)	(99)	Closes its accounts 30 days after the end of each month	-	-	2,736	100	-	-	-	-	-	
Sand President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 942,577)	(51)	Closes its accounts 30 days after the end of each month	-	-	96,782	66	-	-	-	-	-	
Sand President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 765,715)	(41)	Closes its accounts 30 days after the end of each month	-	-	48,147	33	-	-	-	-	-	
Sand President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 110,673)	(6)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-	-	-	-	
Sand President Enterprises Co., Ltd.	Wuhan Ziji Jiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	191,623	14	Closes its accounts 30 days after the end of each month	-	-	( 4,258)	(3)	-	-	-	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Description and reasons for difference in transaction terms compared to non-related party transactions	Percentage of net purchases/(sales)	Percentage of net purchases/(sales)	Amount	Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount									
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,203,982	\$	Closes its accounts 30 days after the end of each month	\$ 27,909	37		(52)			
Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 223,583)	-	Closes its accounts 30 days after the end of each month	10,117	13		(10)			
Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 128,533)	-	Closes its accounts 30 days after the end of each month	-	-		(6)			
Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 112,064)	-	Closes its accounts 30 days after the end of each month	478	1		(5)			
Henan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 104,627)	-	Closes its accounts 30 days after the end of each month	23,580	31		(5)			
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	621,712	-	Closes its accounts 30 days after the end of each month	( 39,272)	(7)		36			
Henan President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	105,450	-	Closes its accounts 30 days after the end of each month	( 1,131)	-		6			
Zhejiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,197,185)	-	Closes its accounts 30 days after the end of each month	170,416	100		(85)			
Zhejiang President Enterprises Co., Ltd.	Zhejiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,341,226	-	Closes its accounts twice per month and 22 days after the end of each period	( 52,464)	(87)		100			
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 485,645)	-	Closes its accounts 30 days after the end of each month	26,366	27		(8)			
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	209,836	-	Closes its accounts 30 days after the end of each month	( 4,583)	(1)		5			
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 435,554)	-	Closes its accounts 30 days after the end of each month	12,094	13		(7)			
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	509,931	-	Closes its accounts 30 days after the end of each month	( 26,602)	(5)		14			
Changsha President Enterprises Co., Ltd.	Changsha President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. Accounted for under the equity method	Purchases	118,281	-	Closes its accounts 30 days after the end of each month	( 36,091)	(6)		3			
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,681,358)	-	Closes its accounts 30 days after the end of each month	-	-		(98)			

Purchases/sales company	Names of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount							
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,459,785	Closes its accounts 30 days after the end of each month	\$	\$ 88,799	(86)		\$ 88,799	58
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 386,754)	Closes its accounts 30 days after the end of each month	-	30,092	(17)		30,092	26
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 220,590)	Closes its accounts 30 days after the end of each month	-	5,426	(10)		5,426	5
Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 581,422)	Closes its accounts 30 days after the end of each month	-	93,381	(65)		93,381	90
Aksu President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	(Sales)	( 306,580)	Closes its accounts 30 days after the end of each month	-	10,701	(35)		10,701	10
Baiyin President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	(Sales)	( 305,126)	Closes its accounts 30 days after the end of each month	-	20,541	(93)		20,541	100
Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 667,604)	Closes its accounts 30 days after the end of each month	-	-	(84)		-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,722,666)	Closes its accounts 30 days after the end of each month	-	141,482	(94)		141,482	87
Hangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlicen Holdings Ltd. accounted for under the equity method	Purchases	126,282	Closes its accounts 30 days after the end of each month	-	( 40,468)	5		( 40,468)	(1)
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,659,287)	Closes its accounts 30 days after the end of each month	-	133,841	(80)		133,841	88
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 232,063)	Closes its accounts 30 days after the end of each month	-	7,885	(11)		7,885	5
Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 127,510)	Closes its accounts 30 days after the end of each month	-	8,780	(6)		8,780	6
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,915,823	Closes its accounts twice per month and 22 days after the end of each period	-	( 62,004)	100		( 62,004)	(100)
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 153,955)	Closes its accounts 30 days after the end of each month	-	6,569	(100)		6,569	100
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 394,630)	Closes its accounts 30 days after the end of each month	-	-	(62)		-	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party transactions	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount							
Changchun President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( \$ 130,785)	\$ -	-	\$ -	(21)	Closes its accounts 30 days after the end of each month	-	-
Changshaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 374,461)	-	-	16,353	(97)	Closes its accounts 30 days after the end of each month	-	100
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 381,713)	-	-	45,571	(11)	Closes its accounts 30 days after the end of each month	-	18
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,737	-	-	-	3	Closes its accounts 30 days after the end of each month	-	-
Shanghai E & P Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 322,906)	-	-	40	(9)	Closes its accounts 30 days after the end of each month	-	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 295,801)	-	-	18,233	(8)	15 days after invoice date	-	7
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 203,948)	-	-	25,901	(6)	Closes its accounts 30 days after the end of each month	-	10
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 198,440)	-	-	13,100	(6)	15 days after invoice date	-	5
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 171,313)	-	-	6,177	(5)	15 days after invoice date	-	2
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 147,572)	-	-	16,080	(4)	Closes its accounts 30 days after the end of each month	-	6
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 138,287)	-	-	13,007	(4)	15 days after invoice date	-	5
Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 128,289)	-	-	13,493	(4)	15 days after invoice date	-	5
Shanghai E & P Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 126,282)	-	-	40,469	(4)	Closes its accounts 30 days after the end of each month	-	16
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 108,943)	-	-	17,987	(3)	Closes its accounts 30 days after the end of each month	-	7
Shanghai E & P Trading Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 105,450)	-	-	1,131	(3)	Closes its accounts 30 days after the end of each month	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 1,186,142)	-	-	1,304,598	(12)	(Note 3)	-	39

Table 6 page 19

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Notes or accounts receivable/(payable)	Amount								
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	\$ 4,940,181	48		\$	(Note 3)						
Uni-Splendor Corp.	Ever-Splendor Electronics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 734,052)	(7)			(Note 3)				642,544	19	
Uni-Splendor Corp.	Ever-Splendor Electronics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	3,047,522	31			(Note 3)						
Uni-Splendor Technology Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 4,940,182)	(100)			(Note 3)						
Uni-Splendor Technology Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	1,186,142	37			(Note 3)				( 1,304,598)	(30)	
Ever-Splendor Electronics Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 3,047,522)	(98)			(Note 3)						
Ever-Splendor Electronics Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	734,052	37			(Note 3)				( 642,544)	(45)	

(Note 1)The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2)The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3)The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4)Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:32.83, CYN:NTD 1:4.995, TBM:NTD 1:0.9146). Amounts of transactions are translated using the average exchange rates for the twelve-month period ended December 31, 2015 (USD:NTD 1: 31.76, CYN:NTD 1: 5.033, TBM:NTD 1: 0.9312).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock  
December 31, 2015

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	for overdue		
				\$		\$			
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	853,191	8.63	-	-	\$ 853,191	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	460,386	13.51	-	-	460,386	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	368,958	8.78	-	-	368,952	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	342,352	9.77	-	-	342,352	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	Accounts receivable	246,276	4.31	-	-	166,214	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	195,029	5.86	-	-	195,029	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	177,674	5.56	-	-	177,674	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	165,949	4.46	-	-	165,949	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	463,161	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	142,000	-	-	-	-	-
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Accounts receivable	183,842	2.86	-	-	-	-
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Long-term receivables	604,783	-	-	-	-	-

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	for overdue		
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 112,580	4.48	\$ -	\$ -	\$ -	
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Long-term receivables	174,884	-	-	-	-	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	630,147	7.15	-	-	630,147	
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	281,311	-	-	-	83,900	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	260,569	5.62	-	-	259,065	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	168,920	11.69	-	-	168,920	
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	522,303	5.96	-	-	522,303	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	112,836	8.24	-	-	22,475	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	155,936	7.41	-	-	145,184	
Books. Com	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	145,744	-	-	-	145,744	
Wisdom Distribution Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	293,914	-	-	-	293,914	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplite Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	387,076	6.95	-	-	387,076	
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplite Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	182,176	8.46	-	-	180,515	
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	259,176	-	-	-	248,879	



The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	\$ 125,194	-	\$ -	\$ -
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	100,844	-	-	944
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	179,143	15.97	-	179,112
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	113,918	21.64	-	113,918
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	325,100	-	-	14,985
Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	150,083	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	150,033	-	-	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	230,305	16.50	-	230,305
Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	250,055	-	-	-
Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	100,165	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	250,055	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	100,022	-	-	-
Kai Yu (BVD) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	481,871	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount		
Kai Yu (BVI) Investment Co., Ltd. Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	\$ 275, 730	-	\$ -	-	\$ -
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1, 392, 971	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	999, 000	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	648, 711	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	560, 663	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	489, 510	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	413, 974	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	333, 537	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	324, 355	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	275, 741	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	252, 960	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	184, 856	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	162, 178	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount		
Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,037,937	-	\$ -	-	\$ -
Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	486,533	-	-	-	-
Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	486,533	-	-	-	-
Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	227,049	-	-	-	-
Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	162,178	-	-	-	-
Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	129,742	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,613,289	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,189,071	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Unit-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	1,459,440	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,140,159	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,063,603	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,003,915	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	935,542	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount		
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 809, 854	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	806, 038	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	798, 166	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	765, 428	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	646, 744	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	638, 686	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	638, 072	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	494, 295	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	481, 382	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	479, 266	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	405, 653	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	343, 973	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	309, 988	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount		
Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 248,716	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	187,163	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	119,484	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	118,781	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	108,412	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	227,629	5.26	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	421,500	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	242,643	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	Accounts receivable	158,918	6.68	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	597,652	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	321,363	7.24	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	499,500	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	184,815	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount		
Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 970,578	-	\$ -	-	\$ -
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,135,244	-	-	-	-
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	461,039	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	170,416	12.36	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	174,825	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	141,492	20.17	-	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	162,728	7.71	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	133,841	9.48	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	394,605	-	-	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	1,304,598	0.83	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	642,544	1.16	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date. (USD:NTD 1:32.83, CYN:NTD 1:4.995, TBN:NTD 1:0.9146, VND:NTD 1:0.001405).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

December 31, 2015

Table 8

Expressed in thousands of NTD

Name of company	Derivative financial instruments	Contract amount	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	(USD) 5,400	(\$ 145)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 3,705	1,996
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD 2,200	564
Uni-President Enterprises China Holdings Ltd.	Forward exchange contracts-buy NTD sell USD	(USD) 21,000	( 11,152)
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	(JPY) 350,000	( 1,441)
President International Development Corp.	Unsecured Bond	NTD 102,137	101,925
President International Development Corp.	Futures contract	NTD 8,971	194
President (BVT) International Holdings Ltd.	Commodity Transaction Advisor	USD 7,007	286,845
President (BVT) International Holdings Ltd.	Ownership structure	USD 5,000	158,052

(Note 1) As of December 31, 2015, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognised on derivative financial instrument transactions was \$21,950.

(Note 2) For the period ended December 31, 2015, the Company's subsidiaries recognized a net gain of \$18,579 as a result of derivative financial instrument transaction.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.83, JPY:NTD 1:0.2727.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Significant inter-company transactions during the reporting periods

For the year ended December 31, 2015

Table 9

Expressed in thousands of NTD

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)	
				General ledger account	Amount		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 7,221,162	Closes its accounts 30 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	853,191	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	388,113	-	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,923,691	Closes its accounts 28 days after 10 days	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	460,386	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,375,989	Closes its accounts 30-40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	342,352	-	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,098,373	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	368,958	-	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	1,113,166	Closes its accounts 66 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	195,029	-	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	992,859	Closes its accounts 64 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	177,674	-	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	705,390	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	583,342	Closes its accounts 66 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	165,949	-	-



## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	\$	539, 871	Closes its accounts 57 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales		334, 674	Closes its accounts 56 days after the end of each week	-
0	Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	1	Sales		180, 962	Closes its accounts 61 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales		170, 505	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales		161, 074	17 days after delivery	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales		139, 109	Closes its accounts 61 days after the end of each week	-
0	Uni-President Enterprises Corp.	Xian-Jin Food Corp.	1	Sales		114, 730	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	Sales		106, 766	Closes its accounts 14 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	1	Sales		106, 194	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Musashino Corp.	1	Sales		105, 713	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	1	Sales		104, 767	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases		895, 449	One month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases		356, 934	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases		293, 173	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases		183, 777	Closes its accounts 45~60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses		395, 801	-	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses		179, 985	-	-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables		463, 161	-	-
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables		142, 000	-	-
3	Nanfen International Corp.	Lien Bo Enterprises Corp.	3	Sales		1, 179, 631	60 days after delivery	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
3	Nanlien International Corp.	Lien Song Enterprises Corp.	3	Sales	\$ 251,216	12 days after delivery	-
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	390,748	-	-
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Accounts receivable	112,580	-	-
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Long-term receivables	174,884	-	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	505,250	Closes its accounts 20-70 days after the end of each month	-
6	President Tokyo Corp.	President Transnet Corp.	3	Sales	100,598	Closes its accounts 30 days after the end of each month	-
7	President Packaging Corp.	President Chain Store Corp.	3	Sales	374,745	Closes its accounts 15-60 days after the end of each month	-
8	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	5,693,332	50 days after shipping	1%
8	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	630,147	-	-
8	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	124,954	30 days after arrival	-
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	118,359	50 days after shipping	-
9	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	281,311	-	-
10	Wisdom Distribution Services Corp.	Books. Com	3	Distribution revenue	254,651	Closes its accounts 60 days after the end of each month	-
10	Wisdom Distribution Services Corp.	President Chain Store Corp.	3	Other receivables	293,914	-	-
11	President Musashino Corp.	President Chain Store Corp.	3	Sales	2,862,087	Closes its accounts 45 days after the end of each month	1%
11	President Musashino Corp.	President Chain Store Corp.	3	Accounts receivable	522,303	-	-
12	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	558,227	Closes its accounts 15-40 days after the end of each month	-
13	President Information Corp.	President Chain Store Corp.	3	Service revenue	763,706	Closes its accounts 45 days after the end of each month	-
13	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	155,936	-	-
13	President Information Corp.	President Transnet Corp.	3	Service revenue	146,269	Closes its accounts 45 days after the end of each month	-
14	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	1,163,562	Closes its accounts 30-80 days after the end of each month	-

Number (Note 2)	Name of counterparty	Name of transaction parties (Note 3)	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
14	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	3	Sales	\$ 276,355	Closes its accounts 90 days after the end of each month	-
14	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	150,049	Closes its accounts 10-54 days after the end of each month	-
15	President Transnet Corp.	President Chain Store Corp.	3	Sales	165,197	Closes its accounts 60 days after the end of each month	-
16	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	222,691	Closes its accounts 45 days after the end of each month	-
17	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,938,820	Closes its accounts 30 days after the end of each month	-
17	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	168,920	-	-
17	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,345,002	Closes its accounts 64 days after the end of each week	-
17	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	260,569	-	-
17	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	343,244	Closes its accounts 56 days after the end of each week	-
17	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	227,397	Closes its accounts 14 days after the end of each week	-
17	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	158,556	17 days after delivery	-
17	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	128,095	Closes its accounts 12 days after the end of each week	-
17	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	118,613	Closes its accounts 12 days after the end of each week	-
18	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	233,580	Closes its accounts 30 days after the end of each month	-
18	Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	118,291	Closes its accounts 30 days after the end of each month	-
19	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	823,471	Closes its accounts 30-60 days after the end of each month	-
20	Books. Com	President Chain Store Corp.	3	Other receivables	145,744	-	-
21	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	167,718	Closes its accounts 90 days after the end of each month	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
22	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	\$ 274,340	Closes its accounts 15-20 days after the end of each month
23	Tung Yi Enterprises Corp.	Tung-Hsiang Enterprises Corp.	3	Sales	140,032	Closes its accounts 38 days after the end of each month
24	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	896,068	Closes its accounts 10-54 days after the end of each month
25	Xin Ya Enterprises Corp.	Tung-Hsiang Enterprises Corp.	3	Sales	100,364	Closes its accounts 38 days after the end of each month
26	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	915,938	Closes its accounts 20 days after the end of each month
26	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	710,273	Closes its accounts 20 days after the end of each month
26	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	396,542	Closes its accounts 20 days after the end of each month
27	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	886,325	Closes its accounts 40 days after the end of each month
27	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	112,836	-
27	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	649,460	Closes its accounts 20 days after the end of each month
28	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	186,436	Closes its accounts 30-60 days after the end of each month
29	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	161,370	Closes its accounts 60 days after the end of each month
30	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timpla Co., Ltd.	3	Sales	3,435,720	50 days after shipping
30	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timpla Co., Ltd.	3	Accounts receivable	387,076	-
30	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timpla Co., Ltd.	3	Sales	2,253,765	50 days after shipping
30	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timpla Co., Ltd.	3	Accounts receivable	182,176	-
30	Cayman Ton Yi Industrial Holdings Ltd.	Kuanshan Ton Yi Industrial Co., Ltd.	3	Other receivables	259,176	-
31	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	1,206,823	Closes its accounts 60 days after the end of each month
31	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	227,629	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
32	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Doung Co., Ltd.	3	Sales	\$ 194,265	Closes its accounts 30 days after the end of each month	-
32	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Doung Co., Ltd.	3	Other receivables	421,500	-	-
32	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malasia) SDN. BHD.	3	Sales	158,432	Closes its accounts 90 days after the end of each month	-
32	Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	3	Sales	102,793	Closes its accounts 45 days after the end of each month	-
32	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	242,643	-	-
33	Jiangsu Ton Yi Timpla Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	503,764	67 days after invoice date	-
34	Fujian Ton Yi Timpla Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Sales	192,181	67 days after invoice date	-
34	Fujian Ton Yi Timpla Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	188,817	67 days after invoice date	-
35	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,915,823	Closes its accounts twice per month and 22 days after the end of each period	-
36	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	2,282,059	Closes its accounts twice per month and 22 days after the end of each period	1%
36	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	179,143	-	-
37	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,784,036	Closes its accounts twice per month and 22 days after the end of each period	1%
37	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	113,918	-	-
37	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	325,100	-	-
37	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	150,083	-	-
37	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	150,033	-	-
38	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,257,727	Closes its accounts twice per month and 22 days after the end of each period	-
39	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	801,364	Closes its accounts twice per month and 22 days after the end of each period	-
40	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timpla Co., Ltd.	3	Other receivables	125,194	-	-
40	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	100,844	-	-
41	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	2,406,242	Closes its accounts twice per month and 22 days after the end of each period	1%

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				Sales	\$			
42	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$	1, 914, 056	Closes its accounts twice per month and 22 days after the end of each period	-
42	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable		230, 305	-	-
42	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables		250, 055	-	-
42	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables		100, 165	-	-
43	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales		1, 341, 226	Closes its accounts twice per month and 22 days after the end of each period	-
43	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables		250, 055	-	-
43	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables		100, 022	-	-
44	Kai Yu (BYD) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables		481, 871	-	-
44	Kai Yu (BYD) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables		275, 730	-	-
45	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables		1, 392, 971	-	-
45	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables		999, 000	-	-
45	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables		648, 711	-	-
45	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables		560, 663	-	-
45	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables		489, 510	-	-
45	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables		413, 974	-	-
45	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables		333, 537	-	-
45	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables		324, 355	-	-
45	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables		275, 741	-	-
45	Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables		252, 960	-	-
45	Uni-President Enterprises China Holdings Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables		184, 856	-	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
45	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	\$ 162,178	-
46	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	1,037,937	-
46	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	486,533	-
46	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	486,533	-
46	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	227,049	-
46	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	162,178	-
46	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	129,742	-
47	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	2,613,289	1%
47	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	3	Other receivables	2,189,071	1%
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	1,459,440	-
47	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	1,140,159	-
47	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	1,063,603	-
47	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	1,003,915	-
47	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	935,542	-
47	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	809,854	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	806,038	-
47	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	798,166	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	3	Other receivables	765,428	-
47	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	646,744	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
47	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	\$ 638,686	-	-
47	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	638,072	-	-
47	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	494,295	-	-
47	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	481,382	-	-
47	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	479,266	-	-
47	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	405,653	-	-
47	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	343,973	-	-
47	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	3	Other receivables	309,988	-	-
47	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	3	Other receivables	248,716	-	-
47	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	187,163	-	-
47	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	119,484	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	3	Other receivables	118,781	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	108,412	-	-
48	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,821,118	Closes its accounts 30 days after the end of each month	-
48	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	614,225	Closes its accounts 30 days after the end of each month	-
48	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	509,931	Closes its accounts 30 days after the end of each month	-
49	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	428,209	Closes its accounts 30 days after the end of each month	-



## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
50	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 2, 898, 958	Closes its accounts 30 days after the end of each month	1%	
50	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	293, 943	Closes its accounts 30 days after the end of each month	-	
51	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	699, 248	Closes its accounts 30 days after the end of each month	-	
52	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	267, 773	Closes its accounts 30 days after the end of each month	-	
53	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1, 235, 707	Closes its accounts 30 days after the end of each month	-	
53	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	162, 728	-	-	
53	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	334, 028	Closes its accounts 30 days after the end of each month	-	
54	Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	114, 659	Closes its accounts 30 days after the end of each month	-	
55	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1, 353, 325	Closes its accounts 30 days after the end of each month	-	
55	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	321, 363	-	-	
55	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	499, 500	-	-	
56	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	124, 110	Closes its accounts 30 days after the end of each month	-	
57	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	544, 610	Closes its accounts 30 days after the end of each month	-	
57	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	534, 421	Closes its accounts 30 days after the end of each month	-	
57	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	155, 075	Closes its accounts 30 days after the end of each month	-	
57	Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	141, 961	Closes its accounts 30 days after the end of each month	-	
57	Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	108, 075	Closes its accounts 30 days after the end of each month	-	
57	Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	3	Sales	103, 737	Closes its accounts 30 days after the end of each month	-	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)	
				General ledger account	Amount		
58	Uni-President Trading (Hubei) Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	\$ 102,400	15 days after invoice date	-
58	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	184,815	-	-
59	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	583,211	Closes its accounts 30 days after the end of each month	-
59	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	223,498	Closes its accounts 30 days after the end of each month	-
59	Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales	103,219	33 days after invoice date	-
59	Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	103,187	Closes its accounts 30 days after the end of each month	-
60	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	127,322	Closes its accounts 30 days after the end of each month	-
61	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	200,836	Closes its accounts 30 days after the end of each month	-
61	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	183,569	Closes its accounts 30 days after the end of each month	-
61	Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	970,578	-	-
62	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	605,470	Closes its accounts 30 days after the end of each month	-
63	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	514,301	Closes its accounts 30 days after the end of each month	-
64	Sanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	942,577	Closes its accounts 30 days after the end of each month	-
64	Sanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	765,715	Closes its accounts 30 days after the end of each month	-
64	Sanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	110,673	Closes its accounts 30 days after the end of each month	-
65	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,203,962	Closes its accounts 30 days after the end of each month	-
65	Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	223,563	Closes its accounts 30 days after the end of each month	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
65	Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 128,533	Closes its accounts 30 days after the end of each month
65	Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	112,064	Closes its accounts 30 days after the end of each month
65	Henan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	104,627	Closes its accounts 30 days after the end of each month
66	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,197,185	Closes its accounts 30 days after the end of each month
66	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	170,416	-
66	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	174,825	-
67	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	485,645	Closes its accounts 30 days after the end of each month
67	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	485,554	Closes its accounts 30 days after the end of each month
68	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,681,358	Closes its accounts 30 days after the end of each month
69	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	1,459,785	Closes its accounts 30 days after the end of each month
69	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	366,754	Closes its accounts 30 days after the end of each month
69	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	220,590	Closes its accounts 30 days after the end of each month
70	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	581,422	Closes its accounts 30 days after the end of each month
70	Aksu President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Sales	306,580	Closes its accounts 30 days after the end of each month
71	Baiyin President Enterprises Co., Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Sales	305,126	Closes its accounts 30 days after the end of each month
72	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	667,604	Closes its accounts 30 days after the end of each month
73	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,722,656	Closes its accounts 30 days after the end of each month
73	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	141,492	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
74	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$	1,659,287	Closes its accounts 30 days after the end of each month	-
74	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable		133,841	-	-
74	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales		232,063	Closes its accounts 30 days after the end of each month	-
74	Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales		127,510	Closes its accounts 30 days after the end of each month	-
74	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables		394,605	-	-
75	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales		153,955	Closes its accounts 30 days after the end of each month	-
76	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales		394,630	Closes its accounts 30 days after the end of each month	-
76	Changchun President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales		130,795	Closes its accounts 30 days after the end of each month	-
77	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales		374,461	Closes its accounts 30 days after the end of each month	-
78	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables		1,135,244	-	-
78	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables		461,039	-	-
79	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables		597,652	-	-
80	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales		381,713	Closes its accounts 30 days after the end of each month	-
80	Shanghai E & P Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales		322,906	Closes its accounts 30 days after the end of each month	-
80	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales		295,801	15 days after invoice date	-
80	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales		203,949	Closes its accounts 30 days after the end of each month	-
80	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales		198,440	15 days after invoice date	-
80	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales		171,313	15 days after invoice date	-
80	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales		147,572	Closes its accounts 30 days after the end of each month	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
80	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales	\$ 138, 297	15 days after invoice date	-
80	Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales	128, 289	15 days after invoice date	-
80	Shanghai E & P Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Sales	126, 282	Closes its accounts 30 days after the end of each month	-
80	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	108, 943	Closes its accounts 30 days after the end of each month	-
80	Shanghai E & P Trading Co., Ltd.	Henan President Enterprises Co., Ltd.	3	Sales	105, 450	Closes its accounts 30 days after the end of each month	-
81	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	1, 186, 142	According to the state of fund	-
81	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	1, 304, 598	-	-
81	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Sales	734, 052	According to the state of fund	-
81	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Accounts receivable	642, 544	-	-
82	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	4, 940, 182	According to the state of fund	1%
83	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	3, 047, 522	According to the state of fund	1%

(Note 1) Transactions among the company and subsidiaries with amount over NTS100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at year end; Sales is calculated using the amount of the year over the consolidated total revenue of the year.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

Information on investees

For the year ended December 31, 2015

Table 10

Expressed in thousands of NTD

Investors	Original investments					Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 45,408,014	\$ 4,353,089	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	306,205,428	100.00	3,628,821	519,763	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,566,611	( 2,695)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,156,884	153,471	Subsidiary
Uni-President Enterprises Corp.	Nanlian International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,136,855	367,233	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	821,369	( 83,319)	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	439,830	54,753	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	340,545	216,708	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	351,017	( 92,090)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,431,029	917,734,230	69.37	9,816,783	296,166	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	533,517	24,129	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,250,717	1,250,717	98,885,255	61.80	870,574	( 103,580)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	465,548	59,155	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	581,451	252,613	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,515,537	598,543	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	10,984,827	8,240,304	Subsidiary

Investors	Original investments				Holding status				Income(loss) recognized by the Company	Note	
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	\$ 6,406,650	\$ 4,551,750	561,431,250	40.50	\$ 3,933,880	\$ 403,161	(153,280)	Subsidiary
Uni-President Enterprises Corp.	SeinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	277,337,870	37.94	5,505,148	634,965	240,876	Subsidiary
Uni-President Enterprises Corp.	TTFET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,009,589	1,009,589	60,269,231	37.67	1,788,395	912,106	343,738	—
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,209,760	569,009	189,336	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products * soft drinks etc.	961,560	961,560	31,252,839	31.25	1,618,855	1,089,711	340,053	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,365,056	221,365	66,409	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	27.71	6,383,046	956,614	265,083	—
Uni-President Enterprises Corp.	Presicarr Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,271,533	1,197,688	245,531	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Distribution business	200,000	200,000	29,570,400	20.00	348,554	405,166	80,973	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,273,990	590,844	85,446	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,489,256	2,236,455	219,797	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd. etc.	Taiwan	Manufacturing and sales of glass	2,107,052	2,303,307	128,783,535	—	1,615,198	1,966,679	493,674	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	672,913	672,913	3	100.00	1,399,558	176,036	—	Subsidiary (Note1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,461,875	2,461,875	75,000,000	100.00	1,311,665	401,941	—	Subsidiary (Note1)

Investors	Name of investees	Address	Main Business	Ending balance of		Shares	Holding status		Net income (loss) of the investee	Book value	Income(loss) recognized by the Company	Note
				the current period	Ending balance of prior period		Percentage of ownership	of the investee				
Cayman President Holdings Ltd.	Uni-President enterprises Holdings Ltd.	China Cayman Islands	Professional investments	\$ 20,468,834	\$ 20,468,834	3,044,508,000	70.49	\$ 4,200,237	\$ 40,196,591	\$ -	-	Subsidiary (Note1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	396,095	396,095	4,540	45.40	59,272	571,603	-	-	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	234,371	234,371	7,140,000	25.50	632,884	433,408	-	-	(Note 1)
Cayman President Holdings Ltd.	PT. Uni President Indonesia, etc.	Indonesia, etc.	Sales of drinks and cosmetics, etc	112,367	104,489	241,454	-	13,056	69,168	-	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	477,195	2,060,046	-	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of inplate	122,262	122,262	26,445,229	1.67	598,543	313,445	-	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	8,240,304	311,429	-	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp. etc	Taiwan	Manufacturing and sales of soft drinks etc.	368,031	380,307	31,953,441	-	3,171,861	688,521	-	-	(Note 1)
Nantien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan	Sales of foods etc.	1,473,238	1,409,496	113,556,490	-	989,902	1,508,739	-	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	188,970	6,472,973	-	-	Subsidiary (Note1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	197,335	603,363	-	-	Subsidiary (Note1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	4,851,750	561,431,250	40.50	403,161	3,933,880	-	-	Subsidiary (Note1) (Note2)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,401,819	1,401,819	61,114,744	38.20	103,560	538,093	-	-	Subsidiary (Note1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	41,403	628,514	-	-	(Note1) (Note3)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	221,365	910,037	-	-	Subsidiary (Note1) (Note4)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	27,126,223	3.63	634,965	427,993	-	-	Subsidiary (Note1)



Investors	Original investments				Holding status				Income(loss) recognized by the Company	Note	
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
President International Development Corp.	President Life Sciences Co., Ltd., etc.	Taiwan	Manufacturing of chemical material and instrument, etc.	\$ 817,039	\$ 832,711	51,420,966	-	\$ 544,033	\$ 2,296,032	\$ -	(Note1) (Note5)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	7,863,787	7,863,787	25,309,700	100.00	9,943,210	182,759	-	Subsidiary (Note1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	54,135	( 1,804)	-	Subsidiary (Note1)
President Chain Store Corp.	President Chain Store (BYD) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	4,885,624	4,885,624	138,899,066	100.00	3,945,077	( 87,258)	-	Subsidiary (Note1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	783,127	378,181	-	Subsidiary (Note1)
President Chain Store Corp.	President Musashino Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	391,991	16,959	-	Subsidiary (Note1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	337,216	78,966	-	Subsidiary (Note1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	434,146	93,727	-	Subsidiary (Note1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	585,704	53,902	-	Subsidiary (Note1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of nutritional supplements and	330,216	330,216	22,121,962	73.74	724,426	262,829	-	Subsidiary (Note1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Distribution business	711,576	711,576	103,496,399	70.00	1,239,582	405,166	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,271	60.00	416,186	307,387	-	Subsidiary (Note1)
President Chain Store Corp.	Books. Com	Taiwan	Information Supply Services	100,400	100,400	9,999,999	50.03	340,990	360,026	-	Subsidiary (Note1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	407,163	827,379	-	(Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	910,037	221,365	-	Subsidiary (Note1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,078,101	1,197,688	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	2,321,500	263,387,500	19.00	2,018,057	( 403,161)	-	Subsidiary (Note1)

Investors	Original investments		Holding status		Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income(loss) recognized by the Company	Note
	Name of investees	Address	Main Business	the current period								
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	\$ 500,000	\$ 500,000	44,100,000	3.33	\$ 457,066	\$ 296,166	\$ -	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan	Art and culture	4,267,418	4,547,418	198,716,198	-	1,874,169	1,237,244	-	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	685,649	685,649	20,000,000	100.00	1,179,962	( 4,393)	-	-	Subsidiary (Note1)
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	500,000	500,000	50,000,000	50.00	333,629	( 121,386)	-	-	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	1,833,304	1,833,304	60,524,644	100.00	1,145,966	( 269,541)	-	-	Subsidiary (Note1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd., etc.	Singapore etc.	General investment, etc.	-	107,388	2	-	50	4,143	-	-	(Note 1)
Kai Yu (BVD) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	39,390	39,390	1,200,000	20.00	997,247	2,592,323	-	-	(Note 1)
Ton Yu Investment Inc.	Synergy Scien Tech Corp. etc.	Taiwan	Manufacturing of lithium etc.	102,832	102,832	6,710,000	-	107,876	61,065	-	-	(Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	37,873,917	35,809,072	86,558,000,000	100.00	63,603,803	4,415,783	-	-	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	44,181,663	42,116,818	4,616,155,600	100.00	62,323,759	4,241,754	-	-	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited	Hong Kong	Professional investments	463,247	241,471	2,162,910	100.00	537,881	23,718	-	-	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Tong Ren Corp. Limited	Taiwan	Manpower services	1,196	1,196	100,000	100.00	8,755	( 26,179)	-	-	Subsidiary (Note1)
President Chain Store (BVD) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,088,407	4,088,407	124,551,630	100.00	2,912,061	209,421	-	-	Subsidiary (Note1)
President Chain Store (BVD) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	678,963	678,963	20,684,321	100.00	1,565,389	359,199	-	-	Subsidiary (Note1)
President Chain Store (BVD) Holdings Ltd.	Presidlers Limited. etc.	Tortola, British Virgin Islands etc.	Professional investment etc.	1,149,675	1,140,588	46,537,630	-	( 848,196)	( 240,720)	-	-	(Note 1)
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	59,085	59,085	-	30.00	1,495,870	2,592,323	-	-	Subsidiary (Note1)
President Chain Store Hong Kong Holdings Limited	PCSC Restaurant (Cayman) Holdings Limited, etc.	Cayman Islands etc.	Professional investment etc.	195,246	195,246	-	-	44,446	1,605	-	-	(Note 1)

Investors	Original investments				Holding status				Income(loss) recognized by the Company	Note	
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	\$ 678,043	\$ 678,043	236,376,070	51.56	\$ 1,584,743	\$ 720,004	\$ -	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,239,751	3,239,751	-	100.00	3,441,184	270,337	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,001,716	1,001,716	60,000,000	100.00	446,962	69,401	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	930,970	930,970	-	100.00	418,250	47,609	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	PT. ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks	633,458	633,458	-	49.63	347,412	8,715	-	(Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President Holdings (Phils.), Inc., etc.	Philippines etc.	Professional investment etc.	2,533	563	46,200	-	2,193	( 1,156)	-	(Note 1)
President (B.V.I) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	1,065,901	1,065,901	47,472,226	50.00	916,969	( 670,519)	-	Subsidiary (Note1)
President (B.V.I) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	374,055	374,055	11,282,040	40.29	684,835	632,884	-	Subsidiary (Note1)
President (B.V.I) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands etc.	Professional investment etc.	251,881	226,789	16,399,360	-	118,930	4,200,252	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	7,549,750	6,893,250	230,000,000	100.00	8,130,408	436,127	-	Subsidiary (Note1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	2,102,838	2,102,838	8,727	100.00	3,802,256	( 297,265)	-	Subsidiary (Note1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiansu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,178,509	1,178,509	5,000	100.00	2,219,138	( 251,290)	-	Subsidiary (Note1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	Professional investments	7,549,750	6,893,250	230,000,000	100.00	8,130,408	436,127	-	Subsidiary (Note1)
Kai Nan Investment Co., Ltd., etc.	President Securities Corp., etc.	Taiwan, etc.	Securities trading, etc.	4,694,922	4,532,878	332,575,101	-	3,086,157	4,210,562	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$504,495, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$374,315, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equals \$379,182, were pledged for loan.

(Note 5) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$222,311, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:32.83 CNY:NTD 1:4.993 HKD:NTD 1:4.235.

Profit and loss were translated using the average exchange rates for the year ended December 31, 2015 as follows: USD:NTD 1:31.76 CNY:NTD 1:5.033 HKD:NTD 1:4.096.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the year ended December 31, 2015

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Ending investment balance from	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2015	Accumulated remittance	Note
				Taiwan	Payment							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 34,340,530	(Note 1)	\$ -	\$ -	\$ -	\$ 4,847,684	70.55	\$ 3,420,041	\$ 41,538,323	\$ -	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,151,200	(Note 2)	1,677,210	-	1,677,210	91,034	70.55	64,224	3,399,480	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,461,875	(Note 2)	1,255,806	-	1,255,806	943,913	70.55	665,930	2,788,227	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,956,370	(Note 2)	946,197	-	946,197	633,158	70.55	446,693	2,541,969	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,133,625	(Note 2)	1,337,407	-	1,337,407	438,190	70.55	309,143	2,316,008	-	(Note 22)
Uni-President Shanghai Peary Century Co., Ltd.	Leases	299,700	(Note 2)	-	-	-	38,702	70.55	27,304	1,984,944	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,214,525	(Note 2)	603,077	-	603,077	716,578	70.55	505,546	1,628,136	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,969,500	(Note 2)	608,396	694,150	1,302,546	39,339	70.55	27,753	1,388,460	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,444,300	(Note 2)	759,137	-	759,137	192,360	70.55	135,710	1,302,172	-	(Note 22)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,230,938	(Note 2)	695,392	-	695,392	331,741	70.55	234,043	1,183,592	-	(Note 22)
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,608,425	(Note 2)	809,842	-	809,842	76,610	70.55	54,048	1,132,040	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	403,322	-	403,322	190,594	70.55	134,464	1,040,051	-	(Note 22)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,313,000	(Note 2)	284,602	-	284,602	7,603	70.55	5,364	1,034,454	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,313,000	(Note 2)	180,923	231,384	412,307	2,583	70.55	1,822	980,983	-	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,102,920	(Note 2)	202,634	-	202,634	84,078	70.55	59,317	971,834	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	403,322	-	403,322	324,432	70.55	228,887	965,845	-	(Note 22)
Sanxi President Enterprises Corp.	Instant noodles, soft drinks, food	1,444,300	(Note 2)	386,460	323,937	710,397	8,475	70.55	5,979	908,375	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	386,214	-	386,214	7,122	70.55	5,025	872,946	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	180,923	-	180,923	142,556	70.55	100,573	829,460	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	461,045	-	461,045	74,281	70.55	52,406	817,352	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	656,500	(Note 2)	241,231	-	241,231	143,853	70.55	101,136	769,991	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	482,482	-	482,482	63,454	70.55	44,767	739,157	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	485,905	-	485,905	38,917	70.55	27,456	737,658	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	506,585	-	506,585	82,243	70.55	58,022	734,802	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2015	Accumulated remittance	Note
					Payment	Remittance							
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,148,875	(Note 2)	\$ 382,153	\$ -	\$ -	\$ 382,153	\$ 72,595	70.55	(\$ 51,216)	\$ 729,305	\$ -	(Note 22)
Shanghai President Enterprises Management	Enterprises Management Consulting	99,900	(Note 2)	-	-	-	-	32,339	70.55	22,815	698,574	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	381,783	-	-	381,783	14,142	70.55	( 9,977)	677,942	-	(Note 22)
Beijing President Enterprises Drinks & Food Co., Ltd.	Instant noodles, soft drinks, food	988,388	(Note 2)	289,477	-	-	289,477	198,316	70.55	139,912	663,565	-	(Note 22)
Zhejiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	820,625	(Note 2)	373,168	-	-	373,168	91,516	70.55	64,585	652,626	-	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	485,905	-	-	485,905	15,802	70.55	( 11,149)	623,024	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	984,750	(Note 2)	488,859	-	-	488,859	52,061	70.55	( 36,729)	580,112	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	820,625	(Note 2)	347,075	231,384	-	578,459	12,531	70.55	( 8,841)	529,742	-	(Note 22)
Aksu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	656,500	(Note 2)	257,476	-	-	257,476	28,785	70.55	20,308	509,409	-	(Note 22)
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	674,325	(Note 2)	-	-	-	-	( 25,340)	70.55	( 17,877)	439,452	-	(Note 22)
Yantai Tongji Beverage Industries Co., Ltd.	Soft drinks	499,500	(Note 2)	-	-	-	-	19,725	70.55	3,732	401,320	-	(Note 22)
Uni-President Enterprises (Hubei) Tomato	Tomato products	640,088	(Note 2)	242,953	-	-	242,953	67,949	70.55	( 47,938)	366,811	-	(Note 22)
Bayin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	656,500	(Note 2)	257,476	-	-	257,476	38,813	70.55	( 27,383)	337,702	-	(Note 22)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	479,520	(Note 2)	-	-	-	-	358,218	70.55	252,723	318,534	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,309,718	(Note 2)	572,228	-	-	572,228	78,005	70.55	( 55,032)	286,330	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	656,500	(Note 2)	120,615	-	-	120,615	62,671	70.55	( 44,215)	282,569	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	433,290	(Note 2)	97,181	-	-	97,181	7,578	70.55	( 5,346)	276,066	-	(Note 22)
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	393,900	(Note 2)	-	-	-	-	( 5,946)	70.55	( 4,195)	254,693	-	(Note 22)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	299,700	(Note 2)	-	-	-	-	( 6,750)	70.55	( 4,762)	202,592	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	459,550	(Note 2)	84,431	-	-	84,431	149,873	70.55	( 105,735)	138,850	-	(Note 22)
Human President Enterprises Co., Ltd.	Instant noodles, soft drinks	196,950	(Note 2)	-	-	-	-	757	70.55	534	129,928	-	(Note 22)
President Bana Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	136,224	(Note 2)	-	-	-	-	( 9,884)	70.55	( 6,973)	97,504	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	157,560	(Note 2)	28,948	-	-	28,948	43,988	70.55	( 31,033)	92,114	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,924	(Note 3)	3,618	-	-	3,618	11,798	70.55	8,323	81,997	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	31,184	(Note 1)	22,917	-	-	22,917	14,583	70.55	10,288	43,596	-	(Note 22)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	39,390	(Note 2)	2,267	-	-	2,267	( 3,108)	70.55	( 2,192)	27,167	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Company held by the ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2015	Accumulated remittance	Note
					Payment	Remittance							
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 55,803	(Note 2)	\$ 28,948	\$ -	\$ -	\$ 28,948	(\$ 29,323)	70.55	(\$ 20,887)	\$ 12,195	\$ -	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	282,295	(Note 2)	192,985	-	-	192,985	( 16,001)	70.55	( 11,289)	12,110	-	(Note 22)
Zixi President Enterprises Drinks Co., Ltd.	Manufacturing and sales of mineral water	32,825	(Note 2)	24,123	-	-	24,123	200	70.55	141	9,894	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,995	(Note 2)	-	-	-	-	92	70.55	65	3,328	-	(Note 22)
Beijing President Food Co., Ltd.	Instant noodles, food	768,105	(Note 2)	120,615	-	-	120,615	( 2,775)	70.55	( 1,958)	( 64,082)	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	820,625	(Note 2)	285,468	-	-	285,468	( 45,548)	70.55	( 32,134)	( 116,105)	-	(Note 22)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	328,250	(Note 2)	233,353	-	-	233,353	197,626	70.55	139,425	( 927,569)	-	(Note 22)
Jinmailang Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	4,954,191	(Note 2)	-	-	-	-	875,017	33.74	313,907	3,291,726	-	(Note 22)
Guilin Ziquan Beverage Industrial Co., Ltd.	Instant noodles, soft drinks, food	625,645	(Note 2)	-	-	-	-	52,936	29.63	15,685	212,245	-	(Note 22)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	623,675	(Note 2)	-	-	80,984	80,984	5,243	24.69	1,295	145,466	-	(Note 22)
Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	2,147,850	(Note 4)	1,835,541	-	-	1,835,541	463,816	100.00	463,816	2,947,744	-	(Note 22)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	636,805	(Note 5)	718,671	-	-	718,671	180,800	100.00	180,800	1,650,496	-	(Note 22)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	492,375	(Note 5)	302,475	-	-	302,475	8,549	100.00	8,549	569,168	-	(Note 22)
Shanghai Songjiang President Enterprises Co., Ltd.	Storage service	623,675	(Note 5)	548,255	-	-	548,255	8,587	100.00	8,587	262,057	-	(Note 22)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	489,510	(Note 5)	409,728	-	-	409,728	607	100.00	607	77,869	-	(Note 22)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	558,025	(Note 4)	334,815	-	-	334,815	128,499	60.00	77,099	550,009	-	(Note 22)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,498,500	(Note 4)	703,278	-	-	703,278	51,157	50.00	25,579	724,654	-	(Note 22)
Ton Yi (China) Investment Co., Ltd.	General investments	7,549,750	(Note 6)	984,750	-	-	984,750	165,898	47.22	78,336	3,839,179	-	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	984,750	-	-	984,750	167,765	47.22	79,219	719,846	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	984,750	-	-	984,750	103,591	47.22	48,916	599,028	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	-	-	-	-	101,895	47.22	48,115	536,312	-	(Note 22)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	-	-	-	-	11,221	47.22	5,299	439,619	-	(Note 22)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	196,950	-	-	196,950	1,645	47.22	777	418,356	-	(Note 22)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	-	-	-	-	( 52,282)	47.22	( 24,688)	395,645	-	(Note 22)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	984,750	(Note 7)	377,488	-	-	377,488	3,523	47.22	1,664	394,485	-	(Note 22)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	658,500	(Note 7)	-	-	-	-	95,169	47.22	44,939	333,912	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2015	Accumulated remittance	Note
				Taiwan	Taiwan	Payment	Remittance							
				\$	\$	\$	\$							
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	319,059	(Note 8)	229,775	-	229,775	20,487	47.22	21,559	282,944	-	(Note 22)		
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	246,187	(Note 8)	246,187	-	246,187	361,180	47.22	175,057	270,746	-	(Note 22)		
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	229,775	(Note 8)	-	-	-	13,723	47.22	6,480	109,597	-	(Note 22)		
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	149,850	(Note 9)	-	-	-	51,363	47.22	24,254	55,760	-	(Note 22)		
Fujian Ton Yi Timplite Co., Ltd.	Manufacturing of timplites	2,899,363	(Note 10)	1,751,115	-	1,751,115	342,454	40.99	140,369	1,759,565	-	(Note 22)		
Jiangsu Ton Yi Timplite Co., Ltd.	Manufacturing of timplites	1,313,000	(Note 11)	910,894	-	910,894	303,278	39.13	118,659	977,574	-	(Note 22)		
Zhejiang Uni-Champion Logistics Dypt. Ltd.	Distribution and storage	199,800	(Note 12)	97,406	97,406	194,812	16,226	56.64	9,190	71,838	-	(Note 22)		
President Chain Store (Taizhou) Ltd.	Logistics	299,700	(Note 13)	-	301,207	301,207	154	45.80	71	137,193	-	(Note 22)		
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	2,197,800	(Note 13)	1,930,076	315,125	2,245,201	238,784	45.80	109,363	130,453	-	(Note 22)		
Shanghai President Logistic Co. Ltd.	Logistics	68,266	(Note 13)	65,650	-	65,650	102,114	45.80	44,986	93,049	-	(Note 22)		
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	499,500	(Note 13)	425,494	-	425,494	44,078	45.80	19,907	58,912	-	(Note 22)		
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	811,905	(Note 13)	784,013	-	784,013	146,506	45.80	67,409	35,662	-	(Note 22)		
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	295,946	(Note 13)	169,724	-	169,724	439	45.80	201	17,527	-	(Note 22)		
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	699,300	(Note 13)	332,517	307,797	640,314	169,026	45.80	77,083	1,912	-	(Note 22)		
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise and retail	499,500	(Note 16)	309,122	-	309,122	1,374	45.80	629	31,504	-	(Note 22)		
PresiClerc (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	798,177	(Note 14)	725,468	9,087	734,555	260,640	42.29	110,217	226,121	-	(Note 22)		
President (Shanghai) Health Product Trading Company Ltd.	Sales of nutritional supplements and cosmetics	95,690	(Note 15)	98,475	-	98,475	5,878	33.77	2,988	40,127	-	(Note 22)		
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary of goods	387,523	(Note 13)	65,650	-	65,650	2,830,905	33.74	955,147	1,370,854	-	(Note 22)		
Shan Dong President Yin Zuo Commercial Limited	Merchandise wholesale and retail	299,700	(Note 13)	133,872	-	133,872	24,363	25.19	11,795	101,394	-	(Note 22)		
Shanghai Royal Host Restaurant System Co., Ltd.	Japan restaurant	134,998	(Note 13)	70,311	-	70,311	621	23.36	146	2,079	-	(Note 22)		
Beijing Bokelai Customer Co.	Consulting service	595	(Note 17)	-	-	-	10	22.91	2	24	-	(Note 22)		
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments.	299,700	(Note 18)	21,984	-	21,984	38	2.04	-	421	-	(Note 22)		
SinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,788,963	(Note 19)	1,788,963	-	1,788,963	282,814	47.39	134,026	331,839	-	(Note 22)		
Sino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	131,300	(Note 19)	131,300	-	131,300	13,387	47.39	6,344	224,933	-	(Note 22)		
SinoPharm Shanghai Biochemical Technology, Ltd.	Develop and support opportunities, service provider to globa	39,390	(Note 19)	39,390	-	39,390	235	47.39	111	10,121	-	(Note 22)		
Tait (Shanghai) Investment Management Co., Ltd.	Sales of food and soft drinks etc.	4,924	(Note 20)	-	4,924	4,924	821	64.30	528	2,458	-	(Note 22)		

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (toss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of December 31, 2015	Accumulated remittance	Note
					Payment	Remittance							
Tait Trading (Shanghai) Company Limited	Sales of food and soft drinks etc.	\$ 4,924	(Note 20)	\$ 4,924	\$ -	\$ -	\$ 4,924	\$ 1,448	64.30	\$ 805	(\$ 2,293)	\$ -	(Note 22)
United Advisor Venture Management Ltd., etc	Manufacturing and sales, etc.	10,709,293	(Note 21)	2,907,199	245,907	-	3,153,106	845,322	-	56,497	3,516,090	-	(Note 22)

Name of endorseees	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note23)
Uni-President Enterprises Corp.	\$ 26,460,116	\$ 37,555,394	\$ 93,413,842
Ton-Yi Industrial Corp.	6,668,659	12,119,226	11,877,557
President Chain Store Corp.	4,037,132	7,458,225	18,654,901
SeinoPharm Taiwan Ltd.	1,990,787	1,990,787	5,914,196
Tait Marketing & Distribution Co., Ltd.	167,933	171,215	390,442
Kai Yu Investment Co., Ltd.	202,268	358,193	2,184,591
President Packaging Corp.	121,453	121,453	651,988
President Pharmaceutical Corp.	98,475	98,475	466,262
Uni-President Cold Chain Corp.	97,406	97,406	403,861
Uni-President Dream Parks Corp.	52,520	52,520	70,417
Daskin Serve Taiwan Co., Ltd.	21,984	21,984	181,138
Nanlian International Corp.	20,450	20,450	802,613
President Tokyo Corp.	328,250	328,250	443,420
President International Development	2,395,392	2,593,667	8,445,461

(Note1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note3) Indirect investment in PRC through the existing company (Champ Green Capital Limited) located in the third area.

(Note4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note9) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note10) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note14) Indirect investment in PRC through the existing company (Presicler Limited) located in the third area.

(Note15) Indirect investment in PRC through the existing company (PCSC BVI (China) Druggstore Ltd.) located in the third area.

(Note16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note17) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.

(Note18) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.

(Note19) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note20) Indirect investment in PRC through the existing company (Chiang Green Capital Limited, etc.) located in the third area.

(Note21) Indirect investment in PRC through the existing company (Chiang Green Capital Limited, etc.) located in the third area.

(Note22) Investment gains or losses were recognized based on audited financial statements.

(Note23) The ceiling amount is 60% of consolidated net worth.

(Note24) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:32.83; CNY:NTD 1:4.995.

Investment gains or losses were translated using the average rates for the year ended December 31, 2015 as follows: NTD 1:31.76; CNY:NTD 1:5.033.