

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
SEPTEMBER 30, 2014 AND 2013

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.



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REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of September 30, 2014 and 2013, and the related consolidated statements of comprehensive income for the three-month and nine-month periods ended September 30, 2014 and 2013, and the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended. These consolidated financial statements are the responsibility of the Company's management.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(3), the financial statements of certain non-significant subsidiaries were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2014 and 2013. Total assets of these subsidiaries amounted to \$112,129,946 thousand and \$140,845,472 thousand, representing 28.38% and 38.51% of the related consolidated totals, and total liabilities amounted to \$ 65,505,738 thousand and \$ 78,940,384 thousand, representing 26.03% and 33.85% of the related consolidated totals, as of September 30, 2014 and 2013, respectively. Total comprehensive income of these subsidiaries amounted to \$374,518 thousand, \$1,196,832 thousand, \$4,530,237 thousand and \$\$2,869,469 thousand, constituting 7.10%, 24.37%, 30.54% and 15.99% of the consolidated totals for the three-month and nine-month periods ended September 30, 2014 and 2013, respectively. In addition, as described in Note 6(11) to the consolidated financial statements, the financial statements of certain investments accounted for under the equity method were not reviewed by independent accountants. Investments in these companies amounted to \$25,889,956 thousand and \$23,653,501 thousand as of September 30, 2014 and 2013, respectively, and their related share of profit of associates and joint ventures accounted for under the equity method amounted to \$419,332 thousand, \$647,546 thousand, \$1,592,520 thousand and \$1,301,152 thousand for the three-month and

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nine-month periods then ended, respectively. These amounts were based solely on their unreviewed financial statements. We were unable to satisfy ourselves as to the carrying value of the investments or the equities in their earnings by other auditing procedures.

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the "Rules Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" endorsed by the Financial Supervisory Commission of the Republic of China.

PricewaterhouseCoopers, Taiwan

PricewaterhouseCoopers, Taiwan

Republic of China

November 11, 2014

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2014 and 2013 are unaudited)

	Assets	Notes	September 30, 2014		December 31, 2013		September 30, 2013	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 41,650,241	11	\$ 40,807,550	11	\$ 35,251,467	10
1110	Financial assets at fair value through profit or loss - current	6(2)	13,255,060	3	13,869,138	4	12,551,820	3
1150	Notes receivable, net	6(3)(4) and 7	1,764,825	-	2,171,865	1	2,473,535	1
1170	Accounts receivable, net	6(4), 7 and 8	20,520,257	5	17,628,878	5	20,213,965	6
1200	Other receivables	6(4)(5)	6,269,790	2	4,277,355	1	6,877,652	2
1220	Current income tax assets	6(32)	179,673	-	377,161	-	118,498	-
130X	Inventory	6(6)	34,006,787	9	36,221,190	10	34,797,885	9
1410	Prepayments		13,142,181	3	12,155,138	3	11,778,942	3
1460	Non-current assets held for sale, net	6(7)	318,391	-	1,485,256	-	-	-
1470	Other current assets	8	12,462,204	3	919,829	-	9,971,852	3
11XX	Total current assets		<u>143,569,409</u>	<u>36</u>	<u>129,913,360</u>	<u>35</u>	<u>134,035,616</u>	<u>37</u>
Non-current assets								
1523	Available-for-sale financial assets - non-current	6(8) and 8	6,169,790	2	6,243,181	2	5,356,638	1
1543	Financial assets carried at cost - non-current	6(9) and 8	2,144,406	1	1,834,369	-	1,932,292	-
1546	Bond investments without active markets - non-current	6(10)	303,166	-	297,037	-	294,694	-
1550	Investments accounted for under equity method	6(8)(11) and 8	33,411,288	8	32,050,071	9	30,929,716	8
1600	Property, plant and equipment	6(12)(15) and 8	157,084,806	40	147,683,175	40	141,730,650	39
1760	Investment property, net	6(13)(15) and 8	19,682,052	5	20,748,124	6	20,556,810	6
1780	Intangible assets	6(14)	2,839,706	1	2,828,190	1	2,993,172	1
1840	Deferred income tax assets	6(32)	4,636,261	1	4,345,161	1	4,249,092	1
1915	Prepayments for equipment		1,622,247	-	1,403,458	-	2,469,528	1
1920	Guarantee deposits paid	8	3,048,257	1	2,940,692	1	2,850,583	1
1985	Long-term prepaid rents	8	13,597,492	3	13,269,623	3	11,956,784	3
1990	Other non-current assets	7 and 8	6,948,338	2	6,647,008	2	6,398,788	2
15XX	Total non-current assets		<u>251,487,809</u>	<u>64</u>	<u>240,290,089</u>	<u>65</u>	<u>231,718,747</u>	<u>63</u>
1XXX	Total assets		<u>\$ 395,057,218</u>	<u>100</u>	<u>\$ 370,203,449</u>	<u>100</u>	<u>\$ 365,754,363</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2014 and 2013 are unaudited)

	Liabilities and Equity	Notes	September 30, 2014		December 31, 2013		September 30, 2013	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(16) and 8	\$ 38,540,450	10	\$ 28,755,368	8	\$ 31,706,869	9
2110	Short-term notes and bills payable	6(17) and 8	8,564,974	2	7,016,189	2	8,277,276	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	4,699	-	211,841	-	106,350	-
2150	Notes payable	7	1,309,189	-	1,685,312	-	844,833	-
2170	Accounts payable	7	32,856,785	8	30,902,926	8	33,080,342	9
2200	Other payables	6(18)	45,959,108	12	40,304,885	11	43,889,697	12
2230	Current income tax liabilities	6(32)	1,680,100	-	1,904,175	1	2,000,300	1
2260	Liabilities directly associated with non-current assets held for sale	6(7)	970	-	414,902	-	-	-
2310	Advance receipts		5,995,459	2	9,814,059	3	5,582,909	2
2320	Long-term liabilities, current portion	6(19)(20) and 8	15,476,317	4	9,165,925	2	8,714,025	2
2399	Other current liabilities		283,456	-	187,983	-	329,485	-
21XX	Total current liabilities		<u>150,671,507</u>	<u>38</u>	<u>130,363,565</u>	<u>35</u>	<u>134,532,086</u>	<u>37</u>
	Non-current liabilities							
2530	Corporate bonds payable	6(19)	37,202,007	9	20,168,987	5	21,733,010	6
2540	Long-term borrowings	6(20) and 8	41,742,367	11	59,292,662	16	55,680,101	15
2570	Deferred income tax liabilities	6(32)	3,909,260	1	3,853,171	1	3,791,577	1
2640	Accrued pension liabilities	6(21)	9,646,627	2	9,911,834	3	9,690,789	3
2645	Guarantee deposits received		6,099,745	2	6,156,851	2	5,658,542	1
2670	Other non-current liabilities		2,429,072	1	2,389,768	1	2,146,407	1
25XX	Total non-current liabilities		<u>101,029,078</u>	<u>26</u>	<u>101,773,273</u>	<u>28</u>	<u>98,700,426</u>	<u>27</u>
2XXX	Total liabilities		<u>251,700,585</u>	<u>64</u>	<u>232,136,838</u>	<u>63</u>	<u>233,232,512</u>	<u>64</u>
	Equity attributable to owners of parent							
	Share capital	6(22)						
3110	Share capital - common stock		54,634,763	14	51,542,229	14	51,542,229	14
	Capital reserves							
3200	Capital surplus	6(23)	3,842,581	1	3,875,672	1	3,940,971	1
	Retained earnings	6(22)(24)(32)						
3310	Legal reserve		12,613,131	3	11,336,707	3	11,336,707	3
3320	Special reserve		4,045,704	1	4,045,704	1	4,046,323	1
3350	Unappropriated retained earnings		10,404,785	3	13,307,471	4	11,656,111	4
	Other equity interest							
3400	Other equity interest	6(25)	2,314,556	-	2,099,541	-	541,324	-
31XX	Equity attributable to owners of the parent		<u>87,855,520</u>	<u>22</u>	<u>86,207,324</u>	<u>23</u>	<u>83,063,665</u>	<u>23</u>
36XX	Non-controlling interest	6(34)	<u>55,501,113</u>	<u>14</u>	<u>51,859,287</u>	<u>14</u>	<u>49,458,186</u>	<u>13</u>
3XXX	Total equity		<u>143,356,633</u>	<u>36</u>	<u>138,066,611</u>	<u>37</u>	<u>132,521,851</u>	<u>36</u>
	Contingent Liabilities and Commitments	6(35) and 9						
	Significant Events after the Balance Sheet Date	6(26)(28) and 11						
	Total liabilities and equity		<u>\$ 395,057,218</u>	<u>100</u>	<u>\$ 370,203,449</u>	<u>100</u>	<u>\$ 365,754,363</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 11, 2014.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 (Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
 (UNAUDITED)

	Items	Notes	Three months ended September 30			Nine months ended September 30				
			2014		2013		2014		2013	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Sales revenue		\$ 112,818,727	100	\$ 114,348,014	100	\$ 327,273,397	100	\$ 325,527,671	
5000	Operating costs	6(26), 7 and 11	(77,181,440)	(69)	(79,072,813)	(69)	(223,403,959)	(68)	(223,906,742)	
5900	Net operating margin	6(6)(14)(21)(30)(31) and 7	35,637,287	31	35,275,201	31	103,869,438	32	101,620,929	
	Operating expenses	6(14)(21)(30)(31)(35) and 7								
6100	Selling expenses		(25,180,421)	(22)	(24,046,769)	(21)	(70,723,674)	(22)	(69,541,275)	
6200	General and administrative expenses		(5,451,200)	(5)	(6,096,862)	(6)	(16,935,869)	(5)	(16,324,407)	
6300	Research and development expenses		(269,822)	-	(234,680)	-	(799,551)	-	(680,307)	
6000	Total operating expenses		(30,901,443)	(27)	(30,378,311)	(27)	(88,459,094)	(27)	(86,545,989)	
6900	Operating profit		4,735,844	4	4,896,890	4	15,410,344	5	15,074,940	
	Non-operating income and expenses									
7010	Other income	6(13)(27) and 7	1,058,053	1	1,597,917	1	3,536,564	1	4,197,074	
7020	Other gains and losses	6(2)(13)(15)(28) and 11	(981,017)	(1)	(1,022,591)	(1)	(552,505)	-	(2,073,822)	
7050	Finance costs	6(29)	(532,784)	-	(536,626)	-	(1,762,775)	(1)	(1,537,472)	
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method	6(11)								
7000	Total non-operating income and expenses		449,300	-	654,872	1	1,980,732	1	1,605,925	
7900	Profit before income tax		(6,448)	-	(2,738,754)	(3)	(3,202,016)	(1)	(6,339,349)	
7950	Income tax expense		(4,729,396)	4	(7,635,644)	7	(18,612,360)	6	(21,414,289)	
8200	Profit for the period	6(32)	(1,188,371)	(1)	(1,116,610)	(1)	(3,666,877)	(1)	(4,036,550)	
	Other comprehensive income (loss)		\$ 3,541,025	3	\$ 6,519,034	6	\$ 14,945,483	5	\$ 17,377,739	
8310	Financial statements translation differences of foreign operations		\$ 1,784,499	2	\$ 341,508	(1)	\$ 100,601	-	\$ 1,906,469	
8325	Unrealized loss on valuation of available-for-sale financial assets	6(8)	(62,561)	-	(1,299,312)	(1)	(290,952)	-	(1,379,283)	
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method									
8300	Total other comprehensive income (loss) for the period		10,260	-	32,492	-	79,367	-	41,503	
8500	Total comprehensive income for the period		\$ 1,732,198	2	\$ 1,608,328	(2)	\$ 110,984	-	\$ 568,689	
	Profit attributable to:		\$ 5,273,223	5	\$ 4,910,706	4	\$ 14,834,499	5	\$ 17,946,428	
8610	Owners of the parent		\$ 1,939,233	2	\$ 4,460,268	4	\$ 9,197,606	3	\$ 10,976,532	
8620	Non-controlling interest		1,601,792	1	2,058,766	2	5,747,877	2	6,401,207	
	Net income		\$ 3,541,025	3	\$ 6,519,034	6	\$ 14,945,483	5	\$ 17,377,739	
8710	Comprehensive income attributable to:									
8720	Owners of the parent		\$ 3,311,471	3	\$ 2,976,869	2	\$ 9,412,621	3	\$ 11,392,242	
	Non-controlling interest		1,961,752	2	1,933,837	2	5,421,878	2	6,554,186	
	Net income		\$ 5,273,223	5	\$ 4,910,706	4	\$ 14,834,499	5	\$ 17,946,428	
9750	Basic earnings per share (in dollars)		\$	0.35	\$	0.82	\$	1.68	\$	2.01
9850	Diluted earnings per share (in dollars)		\$	0.35	\$	0.82	\$	1.68	\$	2.00

The accompanying notes are an integral part of these consolidated financial statements.
 See review report of independent accountants dated November 11, 2014.

UNIPRESIDENT ENTERPRISES CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2014 AND 2013
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

Notes	Equity attributable to owners of the parent							Total	Non-controlling interest	Total equity
	Share capital - common stock	Capital reserve	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets			
	\$ 48,624,744	\$ 3,920,417	\$ 10,095,973	\$ 4,118,766	\$ 11,572,819	(\$ 1,201,113)	\$ 1,326,727	\$ 78,458,333	\$ 46,778,731	\$ 125,237,064
6(22)	-	-	1,240,734	-	(1,240,734)	-	-	-	-	-
	2,917,485	-	-	-	(6,807,464)	-	-	(6,807,464)	-	(6,807,464)
	-	-	-	-	(2,917,485)	-	-	-	-	-
6(25)	-	-	-	-	10,976,532	-	-	10,976,532	6,401,207	17,377,739
6(23)(34)	-	-	-	-	-	1,321,431	(905,721)	415,710	152,979	568,689
6(23)	-	41,725	-	-	-	-	-	41,725	19,926	61,651
6(24)	-	(21,171)	-	(72,443)	72,443	-	-	(21,171)	-	(21,171)
	\$ 51,542,229	\$ 3,940,971	\$ 11,336,707	\$ 4,046,323	\$ 11,656,111	\$ 120,318	\$ 421,006	\$ 83,063,665	\$ 49,458,186	\$ 132,521,851
	\$ 51,542,229	\$ 3,875,672	\$ 11,336,707	\$ 4,045,704	\$ 13,307,471	\$ 997,847	\$ 1,101,694	\$ 86,207,324	\$ 51,859,287	\$ 138,066,611
	-	-	1,276,424	-	(1,276,424)	-	-	-	-	-
6(22)	3,092,534	-	-	-	(7,731,334)	-	-	(7,731,334)	-	(7,731,334)
	-	-	-	-	(3,092,534)	-	-	-	-	-
6(25)	-	-	-	-	9,197,606	-	-	9,197,606	5,747,877	14,945,483
6(23)	-	-	-	-	-	374,263	(159,248)	215,015	(325,999)	(110,984)
6(23)	-	(51,665)	-	-	-	-	-	(51,665)	-	(51,665)
6(23)(34)	-	3,878	-	-	-	-	-	3,878	-	3,878
6(23)	-	17,082	-	-	-	-	-	17,082	(273,903)	(256,821)
6(23)	-	(2,386)	-	-	-	-	-	(2,386)	-	(2,386)
	\$ 54,634,763	\$ 3,842,581	\$ 12,613,131	\$ 4,045,704	\$ 10,404,785	\$ 1,372,110	\$ 942,446	\$ 87,855,520	\$ 55,501,113	\$ 143,356,633

For the nine-month period ended September 30, 2013

Balance at January 1, 2013
Distribution of 2012 consolidated net income:

Legal reserve
Cash dividends
Stock dividends

Consolidated net income for the nine-month period ended September 30, 2013

Other comprehensive income for the nine-month periods ended September 30, 2013

Difference between the acquisition or disposal price and carrying amounts of subsidiaries
Disposal of investments accounted for under the equity method

Reversal of special reserve
Non-controlling interest

Balance at September 30, 2013
For the nine-month period ended September 30, 2014

Balance at January 1, 2014
Distribution of 2013 consolidated net income:

Legal reserve
Cash dividends
Stock dividends

Consolidated net income for the nine-month period ended September 30, 2014

Other comprehensive income for the nine-month period ended September 30, 2014

Adjustment of capital reserve due to subsidiaries adjustment of capital reserve

Adjustment of capital reserve due to change in interests in associates

Difference between the acquisition or disposal price and carrying amounts of subsidiaries
Disposal of investments accounted for under the equity method

Disposal of subsidiaries
Non-controlling interest

Balance at September 30, 2014

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 11, 2014.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	<u>For the nine-month periods ended September 30,</u>	
		<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Consolidated profit before tax for the period		\$ 18,612,360	\$ 21,414,289
Adjustments to reconcile net income to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
(Gain) loss on financial assets at fair value through profit and loss	6(2)(28)	(96,407)	116,237
Provision for doubtful accounts	6(4)	-	67,002
Gain on reversal of allowance for doubtful accounts	6(4)	(60,384)	-
Write-off of allowance for doubtful accounts	6(4)	(114,941)	(58,113)
Provision for inventory market price decline	6(6)	57,771	86,952
Gain on disposal of available-for-sale financial assets		(234,427)	(1,569,406)
Gain on disposal of financial assets measured at cost		(126,460)	(189,109)
Impairment loss on financial assets	6(28)	-	29,062
Gain on disposal of investments in subsidiaries		(1,118,398)	-
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	(1,980,732)	(1,605,925)
Cash dividends received from investments accounted for under the equity method		1,304,936	1,329,063
Gain on disposal of investments accounted for under the equity method		(62,188)	(712,802)
Depreciation on property, plant and equipment	6(12)(30)	13,348,582	11,338,959
Loss on disposal of property, plant and equipment	6(28)	51,245	56,391
Depreciation on investment property	6(13)(30)	232,732	258,800
Gain on disposal of investment property	6(28)	(632)	(26,702)
Impairment on non-financial assets	6(15)(28)	8,238	22,205
Loss on disposal of intangible assets	6(28)	33,224	-
Amortization	6(14)(30)	238,286	184,525
Amortization of long-term prepaid rent		255,506	178,521
Interest income	6(27)	(706,613)	(531,654)
Finance costs	6(29)	1,762,775	1,537,472
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets and liabilities at fair value through profit or loss		503,343	(2,136,626)
Notes receivable		455,388	140,589
Accounts receivable		(2,771,666)	(2,422,719)
Other receivables		(1,913,905)	(1,935,775)
Inventories		2,454,190	(616,397)
Prepayments		(987,043)	(1,652,199)
Other current assets		(554,271)	(318,146)
Net changes in liabilities relating to operating activities			
Notes payable		(376,123)	(820,072)
Accounts payable		1,953,859	2,516,885
Other payables		5,951,253	4,507,881
Advance receipts		(3,818,600)	(1,349,926)
Other current liabilities		68,783	(36,819)
Accrued pension liabilities		(265,207)	(346,662)
Cash generated from operations		32,104,474	27,455,781
Interest received		636,647	522,112
Interest paid		(1,547,954)	(1,447,996)
Income tax paid		(3,928,475)	(4,089,665)
Net cash provided by operating activities		<u>27,264,692</u>	<u>22,440,232</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	<u>For the nine-month periods ended September 30,</u>	
		2014	2013
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
(Increase) decrease in other receivables - related parties		(\$ 308)	\$ 1,309
Increase in non-current assets held for sale		(3,667)	-
Increase in other current assets - other financial assets		(10,988,104)	(8,961,083)
Increase in available-for-sale financial assets - non-current		(1,319,968)	(1,015,436)
Proceeds from disposal of available-for-sale financial assets		1,385,106	3,912,486
Return of capital from available-for-sale financial assets		25,217	-
Increase in financial assets measured at cost - non-current		(438,610)	(94,355)
Proceeds from disposal of financial assets measured at cost		255,011	382,183
Return of capital from financial assets measured at cost		9,333	68,213
Cash paid for acquisition of investments accounted for under the equity method		(835,324)	(1,285,134)
Proceeds from disposal of investments accounted for under the equity method		166,908	1,912,071
Return of capital from investments accounted for under the equity method		172,414	21,849
Proceeds from disposal of investments in subsidiaries	6(7)	1,445,650	-
Cash paid for acquisition of property, plant and equipment	6(36)	(19,906,717)	(25,096,638)
Interest paid for acquisition of property, plant and equipment	6(36)	(189,464)	(104,196)
Proceeds from disposal of property, plant and equipment		241,449	973,113
Cash paid for acquisition of investment property	6(36)	(41,648)	(142,241)
Interest paid for acquisition of investment property	6(36)	(13,822)	-
Proceeds from disposal of investment property		1,415	144,996
Increase in intangible assets	6(14)	(274,728)	(264,604)
Increase in prepayments for equipment		(2,935,524)	(2,962,427)
Increase in guarantee deposits paid		(107,565)	(144,405)
Increase in long-term prepaid rent		(542,516)	(2,252,572)
Increase in other non-current assets		(301,022)	(390,333)
Net cash used in investing activities		(34,196,484)	(35,297,204)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term borrowings		9,785,082	8,650,071
Increase in notes and bills payable		1,548,785	768,778
Increase in corporate bonds payable		19,268,005	6,833,010
Decrease in corporate bonds payable		(750,000)	(700,000)
Increase in long-term borrowings		93,042,496	69,486,107
Decrease in long-term borrowings		(106,102,196)	(70,094,745)
(Decrease) increase in guarantee deposit received		(57,106)	98,665
Increase (decrease) in other non-current liabilities		39,304	(325,221)
Cash paid for proceeds from transaction with non-controlling interests	6(34)	(256,821)	61,651
Payment of cash dividends		(7,731,334)	(6,807,464)
Change in non-controlling interests		(1,402,800)	(3,741,678)
Net cash provided by financing activities		7,383,415	4,229,174
Effect of foreign exchange rate changes on cash and cash equivalents		391,068	(66,176)
Increase (decrease) in cash and cash equivalents		842,691	(8,693,974)
Cash and cash equivalents at beginning of period	6(1)	40,807,550	43,945,441
Cash and cash equivalents at end of period	6(1)	\$ 41,650,241	\$ 35,251,467

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated November 11, 2014.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the "Group") are engaged in, please refer to Note 4(3).

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 11, 2014.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")
None.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

According to Financial-Supervisory-Securities-Auditing No. 1030010325 issued on April 3, 2014, commencing 2015, companies with shares listed on the TWSE or traded on the Taiwan GreTai Securities Market or Emerging Stock Market shall adopt the 2013 version of IFRS (not including IFRS 9, 'Financial instruments') but including the "Regulations Governing the Preparation of Financial Reports by Securities Issuers " effective January 1, 2015) as endorsed by the FSC in preparing the consolidated financial statements. The related new standards, interpretations and amendments are listed below:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective Date by International Accounting Standards Board</u>
Limited exemption from comparative IFRS 7 disclosures for first-time adopters (amendment to IFRS 1)	July 1, 2010
Severe hyperinflation and removal of fixed dates for first-time adopters (amendment to IFRS 1)	July 1, 2011
Government loans (amendment to IFRS 1)	January 1, 2013
Disclosures— Transfers of financial assets (amendment to IFRS 7)	July 1, 2011
Disclosures— Offsetting financial assets and financial liabilities (amendment to IFRS 7)	January 1, 2013
IFRS 10, 'Consolidated financial statements'	January 1, 2013 (Investment entities: January 1, 2014)

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
IFRS 11, 'Joint arrangements'	January 1, 2013
IFRS 12, 'Disclosure of interests in other entities'	January 1, 2013
IFRS 13, 'Fair value measurement'	January 1, 2013
Presentation of items of other comprehensive income (amendment to IAS 1)	July 1, 2012
Deferred tax: recovery of underlying assets (amendment to IAS 12)	January 1, 2012
IAS 19 (revised), 'Employee benefits'	January 1, 2013
IAS 27, 'Separate financial statements' (as amended in 2011)	January 1, 2013
IAS 28, 'Investments in associates and joint ventures' (as amended in 2011)	January 1, 2013
Offsetting financial assets and financial liabilities (amendment to IAS 32)	January 1, 2014
IFRIC 20, 'Stripping costs in the production phase of a surface mine'	January 1, 2013
Improvements to IFRSs 2010	January 1, 2011
Improvements to IFRSs 2009 – 2011	January 1, 2013

Based on the Group's assessment, the adoption of the 2013 version of IFRS has no significant impact on the consolidated financial statements of the Group, except the following:

A. IAS 19 (revised), 'Employee benefits'

Past service cost will be recognised immediately in the period incurred. Net interest expense or income, calculated by applying the discount rate to the net defined benefit asset or liability, replace the finance charge and expected return on plan assets. Additional disclosures are required to present how defined benefit plans may affect the amount, timing and uncertainty of the entity's future cash flows.

B. IFRS 11, 'Joint arrangements'

The standard replaces IAS 31, 'Interests in joint ventures' and eliminates the policy choice of proportionate consolidation for joint ventures. When deciding the types of joint arrangements— joint operations or joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only.

Based on the Group's assessment, the adoption of the standard requires the Group to account for their interest in a joint venture using the equity method instead of using proportionate consolidation method. The Group expected to adjust the carrying amounts of assets and liabilities previously recognized using proportionate consolidation method are as follows:

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
<u>Consolidated balance sheet affected items</u>		
Cash and cash equivalents	(\$ <u>849,932</u>)	(\$ <u>772,724</u>)
Property, plant and equipment	(\$ <u>729,612</u>)	(\$ <u>623,226</u>)
Liabilities	(\$ <u>1,740,849</u>)	(\$ <u>1,584,331</u>)
Investments accounted for under the equity method	<u>\$ 1,517,414</u>	<u>\$ 1,238,181</u>
	Three-month period ended September 30, 2014	Nine-month period ended September 30, 2014
<u>Consolidated statement of comprehensive income affected items</u>		
Operating revenue	(\$ <u>1,950,635</u>)	(\$ <u>5,443,972</u>)
Operating costs	(\$ <u>672,384</u>)	(\$ <u>1,831,342</u>)
Operating expenses	(\$ <u>1,009,063</u>)	(\$ <u>2,798,949</u>)
Share of profit of associates and joint ventures accounted for under the equity method	<u>\$ 219,972</u>	<u>\$ 686,593</u>

C.IAS 1, 'Presentation of financial statements'

The amendment requires entities to separate items presented in OCI classified by nature into two groups on the basis of whether they are potentially reclassifiable to profit or loss subsequently when specific conditions are met. If the items are presented before tax then the tax related to each of the two groups of OCI items (those that might be reclassified and those that will not be reclassified) must be shown separately. Accordingly, the Group will adjust its presentation of the statement of comprehensive income.

D.IFRS 12, 'Disclosure of interests in other entities'

The standard integrates the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. The Group will disclose additional information about its interests in consolidated entities and unconsolidated entities accordingly.

E.IFRS 13, 'Fair value measurement'

The standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard sets out a framework for measuring fair value using the assumptions that market participants would use when pricing the asset or liability; for non-financial assets, fair value is determined based on the highest and best use of the asset. And, the standard requires disclosures about fair value measurements. Based on the Group's assessment, the adoption of the standard has no significant impact on its consolidated financial statements, and the Group will disclose additional information about fair value measurements accordingly.

F.IAS 28, 'Investments in associates and joint ventures' (as amended in 2011)

As consequential amendments resulting from the issuance of IFRS 11, 'Joint arrangements', IAS 28 (revised) sets out the requirements for the application of the equity method when accounting for investments in joint ventures. A portion of an investment in an associate or a joint venture that meets the criteria to be classified as held for sale shall be measured at fair value less costs to sell. Any retained portion of an investment in an associate or a joint venture that has not been classified as held for sale shall be accounted for using the equity method until disposal of the

portion that is classified as held for sale takes place. When an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the entity continues to apply the equity method and does not remeasure the retained interest.

With regards to the adoption of the 2013 version of IFRS, the Group is assessing the significant impact on the consolidated financial statements for the nine-month period ended September 30, 2014, and the impact other than those in Note 3(B)b, is disclosed accordingly.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRS as endorsed by the FSC:

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
IFRS 15, 'Revenue from contracts with customers'	January 1, 2017
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010—2012	July 1, 2014
Improvements to IFRSs 2011—2013	July 1, 2014
Improvements to IFRSs 2012—2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments above and has not yet been able to reliably estimate their impact on the consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and IAS 34, 'Interim Financial Reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets plus unrecognized past service cost and unrecognized actuarial losses, and less unrecognized actuarial gains and present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies. In general, control is presumed to exist when the parent owns, directly or indirectly through subsidiaries, more than half of the voting power of an entity. The existence and effect of potential voting rights that are currently exercisable or convertible have been considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B.Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	99.99	99.99	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	75.36	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 2) (Note 7)
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional Chinese medicine, wholesale, etc.	50.00	50.00	(Note 1) (Note 2) (Note 7)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.96	47.96	(Note 2) (Note 7)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.50	47.44	(Note 2) (Note 7)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenient stores	45.80	45.80	(Note 2) (Note 7)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.52	70.52	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	45.00	(Note 1) (Note 7)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Service Corp.	Tourism business	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
Uni-President Dream Parks Corp.	Uni-President Dream Parks corp. Shanghai	Trading	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	(Note 1)
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	—	100.00	(Note 4)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	—	(Note 1) (Note 3) (Note 7)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	—	(Note 1) (Note 5)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Limited and its subsidiaries	International trade	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	International trade	—	100.00	(Note 4)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni President TC-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	—	(Note 1) (Note 5)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	—	(Note 1) (Note 5)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Service Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Service Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Retail business	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Corp.	Operation of electronic tickets and electronic related business	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 2)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			September 30, 2014	December 31, 2013	Note
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1) (Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E-Services Technology Company	Information services	58.33	58.33	(Note 1) (Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books.Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 2)
President Chain Store Corp.	Mister Donut Co., Ltd.	Bread retailing	50.00	50.00	(Note 1) (Note 2) (Note 6)
President Chain Store Corp.	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	50.00	50.00	(Note 1) (Note 2) (Note 6)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	—	51.00	(Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	(Note 1)
Uni-President Enterprises Corp.	Presidnet International Trade and Investment Corp.	Professional investment	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	(Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	99.99	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	75.36	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	(Note 1) (Note 7)
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional Chinese medicine, wholesale, etc.	50.00	(Note 1) (Note 2) (Note 7)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine	47.96	(Note 1) (Note 2) (Note 7)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinfoils	47.22	(Note 2) (Note 7)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenient stores	45.80	(Note 2) (Note 7)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	(Note 1)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Professional investment, etc.	70.79	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	45.00	(Note 1) (Note 7)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Service Corp.	Tourism business	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-President Dream Parks Corp. Shanghai	Trading	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	(Note 1)
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013.	Note
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	100.00	(Note 1)
Nanlien International Corp.	Uni-President Auto Accessories Corp.	Wholesale of motor vehicle parts and supplies	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	—	(Note 1) (Note 3) (Note 7)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Limited	International trade	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Limited and its subsidiaries	International trade, etc.	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd and its subsidiaries	General investments, etc.	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	(Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	(Note 1)
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Service Corp.	Enterprise management consultancy	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
President Chain Store Corp.	Wisdom Distribution Service Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Retail business	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	(Note 1) (Note 2)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	(Note 1) (Note 2)
President Chain Store Corp.	AHB Pet Plus Co., Ltd.	Cosmetology for pets	70.00	(Note 1)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E-Services Technology Company	Information services	58.33	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company	
			September 30, 2013	Note
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	(Note 1)
President Chain Store Corp.	Books.Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	(Note 1) (Note 2)
President Chain Store Corp.	Mister Donut Co., Ltd.	Bread retailing	50.00	(Note 1) (Note 2) (Note 6)
President Chain Store Corp.	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	50.00	(Note 1) (Note 2) (Note 6)

(Note 1) The financial statements of certain subsidiaries reflect total assets amounting to \$112,129,946 and \$140,845,472, representing 28.38% and 38.51% of the related consolidated totals, and total liabilities amounting to \$65,505,738 and \$78,940,384, representing 26.03% and 33.85% of the related consolidated totals, as of September 30, 2014 and 2013, respectively, and total comprehensive income amounting to \$374,518, \$1,196,832, \$4,530,237 and \$2,869,469, representing 7.10%, 24.37%, 30.54% and 15.99% of the consolidated totals for the three-month and nine-month periods ended September 30, 2014 and 2013, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Company as of September 30, 2014, December 31, 2013 and September 30, 2013 were between 30% and 100%.

(Note 4) Liquidated or sold in the current period.

(Note 5) Newly established company.

(Note 6) In accordance with IAS 31, "Accounting for Joint Ventures", the proportionate consolidation method is adopted to account for its share of the respective accounts of certain investees' assets, liabilities, revenues, and expenses in the consolidated financial statements.

(Note 7) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies and hence they are included in the consolidated financial statements.

C.Subsidiaries not included in the consolidated financial statements:

None.

D.Adjustments for subsidiaries with different balance sheet dates:

None.

E. Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company:
None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

(b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.

(c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within 'other gains and losses'.

B. Translation of foreign operations

(a) The operating results and financial position of all the group entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;

ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and

iii. All resulting exchange differences are recognized in other comprehensive income.

(b) When a foreign operation as an associate or jointly controlled entity is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or jointly controlled entity after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realized within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

B. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related

transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.

(8) Available-for-sale financial assets

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.

C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Bond investments without active market

(a) Bond investments without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, bond investments without active market are recognized and derecognized using trade date accounting.

(c) Bond investments without active market are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortized cost using the effective interest method, less provision for impairment. Amortization of a premium or a discount on such assets is recognized in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered;
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortized cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortization) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such

impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Income,' the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or

indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity are not recognized in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Joint ventures – Jointly controlled entities

The Group accounts for its interest in jointly controlled entities by proportionately consolidating

its share of jointly controlled entities' assets, liabilities, income and expenses with the similar items, line by line, in the consolidated financial statements. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately.

(17) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each balance sheet date. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	2 ~ 30 years
Transportation equipment	2 ~ 20 years
Leasehold improvements	2 ~ 28 years
Other equipment	1 ~ 40 years

(18) Leased assets/ leases (lessee)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
 - (a) A finance lease is recognized as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.
 - (b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.
 - (c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful

life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 15~50 years.

(20) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 15~20 years.

B. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 3~5 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the

borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognized in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognized in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense. Provisions are not recognized for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly or privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized past service costs. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in such corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Actuarial gains and losses arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise, and presented in retained earnings.
- iii. Past service costs are recognized immediately in profit or loss if vested immediately; if not, the past service costs are amortized on a straight-line basis over the vesting period.

iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. The related information is disclosed accordingly.

C. Employees' bonus and directors' and supervisors' remuneration

Employees' bonus and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees' bonus and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders' meeting subsequently, the differences should be recognized based on the accounting for changes in estimates. The Group calculates the number of shares of employees' stock bonus based on the fair value per share at the previous day of the stockholders' meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance

sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

- F. A deferred tax asset shall be recognized for of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares and share premium on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the value-added tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods should be recognized when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.
- (b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognized. The volume discounts are estimated based on the anticipated annual sales quantities.
- (c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group

recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognized as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

(34) Service concession arrangements

A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to

compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgments in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgments in applying the Group's accounting policies

A. Financial assets - impairment of equity investments

The Group follows the guidance of IAS 39 to determine whether a financial asset - equity investment is impaired. This determination requires significant judgment. In making this judgment, the Group evaluates, among other factors, the duration and extent to which the fair value of an equity investment is less than its cost and the financial health of and short-term business outlook for the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

B. Investment property

The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased out separately under finance lease, the property is classified as investment property only if the own-use portion accounts for less than 10% of the property.

C. Revenue recognition on a net/gross basis

The determination of whether the Group is acting as principal or agent in a transaction is based on an evaluation of Group's exposure to the significant risks and rewards associated with the sale of goods or the rendering of service in accordance with the business model and substance of the transaction. Where the Group acts as a principal, the amount received or receivable from customer is recognized as revenue on a gross basis. Where the Group acts as an agent, net revenue is recognized representing commissions earned.

The following characteristics of a principal are used as indicators to determine whether the Group shall recognize revenue on a gross basis:

(a) The Group has primary responsibilities for the goods or services it provides;

(b) The Group bears inventory risk;

(c) The Group has the latitude in establishing prices for the goods or services, either directly or indirectly.

(d) The Group bears credit risk of customers.

(2) Critical accounting estimates and assumptions

A. Evaluation of inventories

As inventories are stated at the lower of cost and net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgments and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realizable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

Please refer to Note 6(6) for more information regarding the carrying amount of inventories as of September 30, 2014.

B. Impairment assessment of financial assets without active markets

When there is an impairment indication that a financial instrument is impaired so the carrying amount of such investment may not be recoverable, the Group would assess the impairment loss of the investment accordingly. For a financial asset without an active market, the Group assesses its impairment based on the present value of estimated future cash flows from the expected cash dividends and disposal value discounted using the market rate of return at the balance sheet date for a similar financial instrument to determine its recoverable amount as well as by analysing the reasonableness of the related assumptions used.

For more information regarding the carrying amount of financial assets measured at cost after the impairment loss as of September 30, 2014, please refer to Notes 6(9) and 6(10).

C. Impairment assessment of investments accounted for using equity method

The Group assesses the impairment of an investment accounted for using equity method as soon as there is any indication that it might have been impaired and its carrying amount is not recoverable. The Group assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of expected cash dividends receivable from the investee and expected future cash flows from the disposal of the investee, and analyzes the reasonableness of related assumptions.

For more information regarding the Group's investments accounted for under the equity method, net of impairment loss, as of September 30, 2014, please refer to Note 6(11).

D. Impairment assessment of tangible and intangible assets

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilized and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.

For more information regarding the Group's recognized equipment, net of impairment loss, as of September 30, 2014, please refer to Note 6(12) and Note 6(13).

E. Realisability of deferred income tax assets

Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilised. Assessment of the realisability of deferred income tax assets involves critical accounting judgments and estimates of the management, including the assumptions of expected future sales revenue growth rate and profit rate, tax exempt duration, available tax credits, tax planning, etc. Any variations in global economic environment, industrial environment, and laws and regulations

might cause material adjustments to deferred income tax assets.

For more information regarding the Group's recognized deferred income tax assets as of September 30, 2014, please refer to Note 6(32).

F. Calculation of accrued pension obligations

When calculating the present value of defined pension obligations, the Group must apply judgments and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and expected rate of return on plan assets. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations.

For more information regarding the Group's accrued pension liabilities as of September 30, 2014, please refer to Note 6(21).

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Cash:			
Cash on hand	\$ 1,274,119	\$ 1,505,654	\$ 1,468,101
Checking deposits and demand deposits	<u>15,315,119</u>	<u>21,182,909</u>	<u>18,535,257</u>
	<u>16,589,238</u>	<u>22,688,563</u>	<u>20,003,358</u>
Cash equivalents:			
Time deposits	16,168,406	11,476,228	11,085,613
Bills under repurchase agreement	8,349,799	6,212,581	3,499,509
Commercial papers	<u>542,798</u>	<u>430,178</u>	<u>662,987</u>
	<u>25,061,003</u>	<u>18,118,987</u>	<u>15,248,109</u>
	<u>\$ 41,650,241</u>	<u>\$ 40,807,550</u>	<u>\$ 35,251,467</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote. The Group's maximum exposure to credit risk at balance sheet date is the carrying amount of all cash and cash equivalents.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") are provided in Note 8.

(2) Financial assets and liabilities at fair value through profit or loss

Assets	September 30, 2014	December 31, 2013	September 30, 2013
Current items:			
Financial assets held for trading			
Beneficiary certificates	\$ 12,826,937	\$ 13,626,573	\$ 12,291,031
Convertible bonds	20,000	137,532	134,530
Corporate bonds	-	57,921	86,005
Listed (TSE and OTC) stocks	349,488	107,111	100,883
Equity linked notes	99,583	-	-
	13,296,008	13,929,137	12,612,449
Adjustment of financial assets held for trading	(40,948)	(59,999)	(60,629)
	\$ 13,255,060	\$ 13,869,138	\$ 12,551,820
<u>Liabilities</u>			
Current items:			
Financial liabilities held for trading			
Forward foreign exchange contracts	\$ 4,699	\$ 211,841	\$ 106,530

A. The Group recognized net gain (loss) on financial assets and liabilities held for trading amounting to \$54,176, (\$76,456), \$96,407 and \$115,281 for the three-month and nine-month periods ended September 30, 2014 and 2013, respectively. (Presented as "other gains and losses")

B. The Group recognized net loss on financial assets designated as at fair value through profit or loss amounting \$—, (\$1,948), \$—, and (\$5,126) for the three-month and nine-month periods ended September 30, 2014 and 2013, respectively. (Presented as "other gains and losses")

C. The counterparties of the Group's debt instrument investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of financial assets at fair value through profit or loss.

D.The non-hedging derivative instruments transaction and contract information are as follows
(Units in thousands of currencies indicated):

	September 30, 2014		December 31, 2013	
	Contract Amount	Contract Period	Contract Amount	Contract Period
Convertible bonds	NTD 20,000	--	NTD 1,933	--
"	--	--	USD 4,550	--
Forward foreign exchange futures	USD 4,110	6. 2014~1. 2015	USD 482,312	1. 2013~4. 2014
"	--	--	JPY 18,000	12. 2013~1. 2014
Sales of forward foreign exchange	USD 15,500	7. 2014~11. 2014	USD 14,915	11. 2013~3. 2014
Equity linked notes	NTD 39,488	7. 2014~10. 2014	--	--
"	USD 1,976	8. 2014~11. 2014	--	--
			September 30, 2013	
			Contract Amount	Contract Period
Convertible bonds			USD 4,450	--
Forward foreign exchange futures			USD 262,944	1. 2013~1. 2014
Sales of forward foreign exchange			USD 11,310	8. 2013~11. 2013
Currency linked notes			USD 493	9. 2013~10. 2013

The Group entered into the forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the forward foreign exchange contracts.

E.The Group has no financial assets at fair value through profit or loss pledged to others.

(3) Notes receivable, net

	September 30, 2014	December 31, 2013	September 30, 2013
Notes receivable	\$ 1,800,353	\$ 2,255,741	\$ 2,529,811
Less: Allowance for doubtful accounts	(35,528)	(83,876)	(56,276)
	<u>\$ 1,764,825</u>	<u>\$ 2,171,865</u>	<u>\$ 2,473,535</u>

Movements of the Group's allowance for doubtful accounts on accounts receivable are shown in Note 6(4).

(4) Accounts receivable, net

	September 30, 2014	December 31, 2013	September 30, 2013
Accounts receivable	\$ 21,025,755	\$ 18,254,089	\$ 20,963,240
Less: Allowance for doubtful accounts	(505,498)	(625,211)	(749,275)
	<u>\$ 20,520,257</u>	<u>\$ 17,628,878</u>	<u>\$ 20,213,965</u>

A.The Group has no significant past due but unimpaired financial assets.

B.Movements of the Group's allowance for doubtful accounts on notes receivable, accounts

receivable and other receivables are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
At January 1	\$ 726,714	\$ 851,436
Provision (reversal) for impairment	(60,384)	67,002
Write-offs during the period	(114,941)	(58,113)
Effect of foreign exchange rate changes	(1,300)	8,194
At September 30	<u>\$ 550,089</u>	<u>\$ 868,519</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

D. The maximum exposure to credit risk at September 30, 2014, December 31, 2013 and September 30, 2013 was the carrying amount of each class of accounts receivable.

E. The Group holds land collateral as security for accounts receivable. The fair value of the collateral amounted to \$13,255 as of September 30, 2014.

(5) Other receivables

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Other receivables	\$ 6,278,853	\$ 4,294,982	\$ 6,940,620
Less: Allowance for doubtful accounts	(9,063)	(17,627)	(62,968)
	<u>\$ 6,269,790</u>	<u>\$ 4,277,355</u>	<u>\$ 6,877,652</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Merchandise	\$ 12,353,669	\$ 13,050,618	\$ 13,228,844
Raw materials	8,315,151	8,619,972	8,819,958
Raw materials in transit	735,627	1,046,422	908,608
Supplies	2,666,790	3,040,524	2,864,399
Work in process	3,051,714	2,686,088	3,078,420
Finished goods	6,885,637	7,587,949	6,078,203
By-products	56	1,864	491
Land held for construction	361,706	567,133	437,570
Construction in progress-land	208,153	-	57,284
Construction in progress-buildings	48,176	5,166	62,614
Buildings and land held for sale	5,506	183,718	18,610
Transportation equipment held for sale	12,713	11,464	8,012
	<u>34,644,898</u>	<u>36,800,918</u>	<u>35,563,013</u>
Less: Allowance for price decline of inventories	(638,111)	(579,728)	(765,128)
	<u>\$ 34,006,787</u>	<u>\$ 36,221,190</u>	<u>\$ 34,797,885</u>

The cost of inventories recognized as expense for the period:

	For the three-month periods ended September 30,	
	2014	2013
Cost of goods sold	\$ 75,592,825	\$ 76,754,746
(Reversal of allowance)provision for inventory market price decline	(8,371)	53,746
Loss on disposal of inventory	534,035	465,205
Loss on physical inventory	160,698	159,146
Loss on production stoppages	226,979	143,707
Revenue from sale of scraps	(84,424)	(82,073)
Other operating costs	759,698	1,578,336
	<u>\$ 77,181,440</u>	<u>\$ 79,072,813</u>

	For the nine-month periods ended September 30,	
	2014	2013
Cost of goods sold	\$ 218,864,243	\$ 218,713,079
Provision for inventory market price decline	57,771	86,952
Loss on disposal of inventory	1,502,471	1,339,319
Loss on physical inventory	351,699	317,299
Loss on production stoppages	681,194	355,072
Revenue from sale of scraps	(324,421)	(289,470)
Other operating costs	2,271,002	3,384,491
	<u>\$ 223,403,959</u>	<u>\$ 223,906,742</u>

A. Please refer to Note 6 (12), 'Property, plant and equipment' for information regarding the capitalization of interest.

B. The Group has no inventories pledged to others as collateral.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. and Muji Taiwan Co., Ltd. in October 2013 and December 2013, respectively. The corresponding assets and liabilities have been transferred to assets held for sale. The transaction of Muji Taiwan Co., Ltd. had been settled on January 6, 2014, with a consideration of \$1,445,650. The sales transaction of Chengdu Ton Yi Industrial Packing Co., Ltd. was expected to be completed in June 2014, however, as of September 30, 2014, the transaction is still under administration process and is subject to approval from local government. As a result, both parties to the transaction agreed to sign a supplemental agreement on June 30, 2014, whereby both parties agreed to waive the restriction on the date the transaction should be completed as stated in the original agreement. If the transaction is not approved by the local government, the original share transfer agreement and the supplemental agreement are deemed terminated. Detailed information on non-current assets held for sale, net as at September 30, 2014 is as follows:

1. Assets of disposal group classified as held for sale:

	<u>September 30, 2014</u>	<u>December 31, 2013</u>
Cash and cash equivalents	\$ 263, 411	\$ 455, 140
Accounts receivable	-	324, 578
Inventory	-	442, 077
Property, plant and equipment	31, 944	166, 428
Intangible assets	-	52, 472
Long-term prepaid rent	21, 547	22, 094
Other non-current assets	1, 489	22, 467
	<u>\$ 318, 391</u>	<u>\$ 1, 485, 256</u>

There is no such item as at September 30, 2013.

2. Liabilities associated with disposal group classified as held for sale:

	<u>September 30, 2014</u>	<u>December 31, 2013</u>
Accounts payable	\$ -	\$ 187, 429
Other payables	970	208, 251
Other non-current liabilities	-	19, 222
	<u>\$ 970</u>	<u>\$ 414, 902</u>

There is no such item as at September 30, 2013.

3. The disposal group classified as held for sale was measured at lower of carrying amount and fair value less expected cost of disposal. No impairment was identified after measurement.

(8) Available-for-sale financial assets-non-current

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Listed (TSE and OTC) stocks	\$ 2, 554, 825	\$ 2, 620, 659	\$ 2, 739, 177
Unlisted stocks	1, 480, 446	1, 498, 069	1, 216, 900
Privately placed securities	997, 776	977, 604	969, 896
Beneficiary certificates	547, 803	537, 529	533, 291
Government bonds	200, 000	-	-
	5, 780, 850	5, 633, 861	5, 459, 264
Adjustments of available-for-sale financial assets	649, 577	907, 707	64, 627
Less: Accumulated impairment	(260, 637)	(298, 387)	(167, 253)
	<u>\$ 6, 169, 790</u>	<u>\$ 6, 243, 181</u>	<u>\$ 5, 356, 638</u>

A. The Group recognized fair value change in other comprehensive income of (\$62,561), (\$1,299,312), (\$290,952), and (\$1,379,283) for the three-month and nine-month periods ended September 30, 2014 and 2013, respectively.

B. On June 20, 2013, shareholders of Prince Housing and Development Corporation (the 'Prince Housing'), the Group's investee company accounted for as available-for-sale financial assets, had adopted a resolution during the shareholders' meeting, to re-elect its directors and supervisors. After the re-election, the Group had obtained additional seats in the board of directors of Prince Housing and was determined to be able to exercise significant influence on the operations of Prince Housing. As a result, the Group changed its accounting treatment on its investment in Prince Housing to equity method retrospectively.

C. For more information on available-for-sale financial assets pledged as collateral, please refer to Note 8, 'Pledged assets'.

(9) Financial assets measured at cost - non-current

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Unlisted stocks	\$ 2,977,697	\$ 2,673,107	\$ 3,106,650
Privately placed securities	-	63,548	63,548
Emerging stocks	<u>177,955</u>	<u>114,000</u>	<u>139,452</u>
	3,155,652	2,850,655	3,309,650
Less: Accumulated impairment	(<u>1,011,246</u>)	(<u>1,016,286</u>)	(<u>1,377,358</u>)
	<u>\$ 2,144,406</u>	<u>\$ 1,834,369</u>	<u>\$ 1,932,292</u>

A. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. The Group classified those stocks as 'financial assets measured at cost'.

B. For information about financial assets measured at cost held by the Group pledged to others, please refer to Note 8, 'Pledged assets'.

(10) Investments in bonds without active markets - non-current

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Financial bonds	<u>\$ 303,166</u>	<u>\$ 297,037</u>	<u>\$ 294,694</u>

A. The counterparties of the Group's investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of investments in bonds without active markets.

B. No investments in bonds without active markets held by the Group were pledged to others.

(11) Investments accounted for under equity method

<u>Name of associates</u>	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
President Securities Corp.	\$ 7,521,332	\$ 7,437,305	\$ 7,276,215
Presicarre Corp.	6,193,051	6,124,881	6,048,788
Jimmilang Beverage (Beijing) Co., Ltd.	4,243,813	3,704,364	3,677,153
Prince Housing and Development Corp. (Note 1)	2,465,628	1,902,666	1,721,402
TTET Union Corp.	1,837,481	1,847,335	1,765,319
Kuang Chuan Dairy Co., Ltd.	1,377,176	1,270,437	1,045,805
Yantai North Andre Juice Co., Ltd. (Note 2)	1,309,423	1,290,967	1,201,543
Grand Bills Finance Corp. (Note 2)	1,176,636	1,164,522	1,150,681
Weilih Food Industrial Co., Ltd.	1,133,514	1,145,976	1,105,331
United Advisor Venture Management Ltd.	744,544	953,588	965,350
Wuhan Zijiang President Enterprises Co., Ltd.	709,893	630,563	504,900
Eagle Cold Storage Enterprises Co., Ltd.	484,909	593,504	616,318
Others (individually less than 2%)	4,213,888	3,983,963	3,850,911
	<u>\$ 33,411,288</u>	<u>\$ 32,050,071</u>	<u>\$ 30,929,716</u>

(Note 1)The Group changed its accounting treatment for Prince Housing to equity method retrospectively. Please refer to Note 6(8) for details.

(Note 2)The Group accounted for the investment in Yantai North Andre Juice Co., Ltd. and Grand Bill Finance Corp. under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. The financial information of the Group's principal associates is summarised below:

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Assets	\$ 277,604,997	\$ 276,036,471	\$ 253,754,770
Liabilities	169,914,354	173,904,114	159,451,418
Revenue	101,830,943	134,831,449	101,311,790
Profit / (Loss)	5,823,147	7,790,332	5,100,383
Percentage interest held	3.96%~50.00%	3.96%~50.00%	3.96%~50.00%

B. The fair value of the Group's associates which have quoted market price was as follows:

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
President Securities Corp.	\$ 7,429,469	\$ 7,758,207	\$ 7,276,059
TTET Union Corp.	5,176,140	4,472,939	4,219,207
Prince Housing and Development Corp.	2,168,601	2,409,377	2,306,412
Eagle Cold Storage Enterprises Co., Ltd.	677,917	1,002,751	1,142,171
Kang Na Hsiung Enterprise Co., Ltd.	<u>567,455</u>	<u>673,598</u>	<u>612,362</u>
	<u>\$ 16,019,582</u>	<u>\$ 16,316,872</u>	<u>\$ 15,556,211</u>

C. For more information regarding the Group's investments accounted for under the equity method that are pledged, please refer to Note 8, 'Pledged assets'.

D. For the three-month and nine-month periods ended September 30, 2014 and 2013, the share of profit of associates and joint ventures using equity method was \$449,300, \$654,872, \$1,980,732, and \$1,605,925, respectively. Except for President Securities Corp., the financial statements of associates and joint ventures accounted for under the equity method were not reviewed by independent accountants. These investments amounted to \$25,889,956 and \$23,653,501 as of September 30, 2014 and 2013, respectively, and the related share of profit of associates and joint ventures accounted for using equity method was \$419,332, \$647,546, \$1,592,520 and \$1,301,152 for the three-month and nine-month periods ended September 30, 2014, and 2013, respectively.

E. Joint ventures

(a) For information regarding joint ventures, jointly controlled entities and related ownership interest percentage, please refer to Note 4(3), 'Basis of consolidation'.

(b) The following amounts represent the assets, liabilities, and operating results, which were consolidated to the Group's consolidated balance sheet and income statement:

<u>Assets and Liabilities</u>	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Assets:			
Long-term assets	\$ 1, 597, 766	\$ 1, 337, 488	\$ 1, 110, 419
Current assets	<u>1, 660, 557</u>	<u>1, 485, 024</u>	<u>1, 509, 187</u>
	<u>3, 258, 323</u>	<u>2, 822, 512</u>	<u>2, 619, 606</u>
Liabilities:			
Long-term liabilities	(145, 528)	(128, 736)	(104, 467)
Current liabilities	<u>(1, 595, 321)</u>	<u>(1, 455, 595)</u>	<u>(1, 240, 335)</u>
	<u>(1, 740, 849)</u>	<u>(1, 584, 331)</u>	<u>(1, 344, 802)</u>
Net assets	<u>\$ 1, 517, 474</u>	<u>\$ 1, 238, 181</u>	<u>\$ 1, 274, 804</u>

For the nine-month periods ended

September 30,

<u>Operating results</u>	<u>2014</u>	<u>2013</u>
Revenue/income	\$ 5, 526, 381	\$ 4, 285, 506
Expenses/losses	<u>(4, 839, 788)</u>	<u>(3, 699, 407)</u>
Net income	<u>\$ 686, 593</u>	<u>\$ 586, 099</u>

(c) There are no significant contingent liabilities related to the Group's interest in these joint ventures, and the joint ventures did not have significant contingent liabilities.

(12) Property, plant, and equipment

	January 1, 2014						Total
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress
Cost	\$ 14,319,915	\$ 55,247,057	\$ 100,958,107	\$ 5,576,599	\$ 11,570,012	\$ 58,106,756	\$ 14,486,219
Accumulated depreciation	-	(16,577,515)	(51,965,934)	(3,239,761)	(6,651,392)	(34,019,792)	-
Accumulated impairment	-	(37,574)	(47,624)	-	(1,774)	(40,124)	-
	\$ 14,319,915	\$ 38,631,968	\$ 48,944,549	\$ 2,336,838	\$ 4,916,846	\$ 24,046,840	\$ 14,486,219
	\$ 14,319,915	\$ 38,631,968	\$ 48,944,549	\$ 2,336,838	\$ 4,916,846	\$ 24,046,840	\$ 14,486,219
At January 1, 2014	-	381,629	687,846	380,053	1,181,182	5,499,256	11,454,364
Additions	-	(1,896,784)	(4,495,601)	(439,676)	(927,254)	(5,589,267)	-
Depreciation charge	(6,782)	(147,821)	(907,974)	(209,825)	(577,342)	(2,155,573)	-
Disposals	-	125,981	829,796	189,209	510,147	2,057,414	-
Cost	-	-	76	-	-	-	76
Accumulated depreciation	-	415	(7,888)	-	1,153	(1,713)	-
Accumulated impairment	-	-	-	-	-	-	-
Reversal (provision) of impairment	-	-	-	-	-	-	-
Reclassification	131,061	8,102,032	7,016,257	124,973	136,685	2,273,969	(14,595,518)
Net currency exchange difference	4,158	71,882	134,612	1,680	9,881	28,579	26,360
At September 30, 2014	\$ 14,448,352	\$ 45,269,302	\$ 52,201,673	\$ 2,383,252	\$ 5,251,298	\$ 26,159,505	\$ 11,371,425
	\$ 14,448,352	\$ 45,269,302	\$ 52,201,673	\$ 2,383,252	\$ 5,251,298	\$ 26,159,505	\$ 11,371,425
	\$ 14,448,352	\$ 63,840,096	\$ 108,059,334	\$ 5,876,585	\$ 12,321,015	\$ 63,392,299	\$ 11,371,425
Accumulated depreciation	-	(18,533,634)	(55,801,360)	(3,493,333)	(7,069,095)	(37,193,532)	-
Accumulated impairment	-	(37,160)	(56,301)	-	(622)	(39,262)	-
	\$ 14,448,352	\$ 45,269,302	\$ 52,201,673	\$ 2,383,252	\$ 5,251,298	\$ 26,159,505	\$ 11,371,425
	\$ 14,448,352	\$ 45,269,302	\$ 52,201,673	\$ 2,383,252	\$ 5,251,298	\$ 26,159,505	\$ 11,371,425
Cost	\$ 14,448,352	\$ 63,840,096	\$ 108,059,334	\$ 5,876,585	\$ 12,321,015	\$ 63,392,299	\$ 11,371,425
Accumulated depreciation	-	(18,533,634)	(55,801,360)	(3,493,333)	(7,069,095)	(37,193,532)	-
Accumulated impairment	-	(37,160)	(56,301)	-	(622)	(39,262)	-
	\$ 14,448,352	\$ 45,269,302	\$ 52,201,673	\$ 2,383,252	\$ 5,251,298	\$ 26,159,505	\$ 11,371,425
	\$ 14,448,352	\$ 45,269,302	\$ 52,201,673	\$ 2,383,252	\$ 5,251,298	\$ 26,159,505	\$ 11,371,425

For the nine-month period ended September 30, 2014

September 30, 2014

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
January 1, 2013								
Cost	\$ 13,880,483	\$ 47,125,843	\$ 93,036,993	\$ 5,069,952	\$ 11,461,334	\$ 52,947,870	\$ 8,590,713	\$ 232,113,188
Accumulated depreciation	-	(14,496,567)	(49,297,485)	(3,011,484)	(6,373,672)	(31,341,127)	-	(104,520,335)
Accumulated impairment	-	(39,019)	(56,272)	-	(5,105)	(63,194)	-	(163,590)
	<u>\$ 13,880,483</u>	<u>\$ 32,590,257</u>	<u>\$ 43,683,236</u>	<u>\$ 2,058,468</u>	<u>\$ 5,082,557</u>	<u>\$ 21,543,549</u>	<u>\$ 8,590,713</u>	<u>\$ 127,429,263</u>
For the nine-month period ended September 30, 2013								
At January 1, 2013	\$ 13,880,483	\$ 32,590,257	\$ 43,683,236	\$ 2,058,468	\$ 5,082,557	\$ 21,543,549	\$ 8,590,713	\$ 127,429,263
Additions	107,632	343,689	837,097	514,713	969,244	4,636,650	15,353,991	22,763,016
Depreciation charge	-	-	-	-	-	-	-	-
Disposals	-	(1,406,678)	(3,956,516)	(392,151)	(928,473)	(4,655,141)	-	(11,338,959)
Cost	-	(120,141)	(990,526)	(326,578)	(920,573)	(2,436,269)	-	(4,794,087)
Accumulated depreciation	-	45,786	948,063	272,585	730,353	1,767,797	-	3,764,584
Reversal of impairment	-	1,084	4,680	-	3,053	16,518	-	25,335
Reclassification	345,437	3,690,068	5,416,858	204,926	206,826	1,718,451	(9,450,739)	2,131,827
Net currency exchange difference	(700)	463,628	1,012,180	4,984	38,683	393,960	(163,064)	1,749,671
At September 30, 2013	<u>\$ 14,332,852</u>	<u>\$ 35,607,693</u>	<u>\$ 46,955,072</u>	<u>\$ 2,336,947</u>	<u>\$ 5,181,670</u>	<u>\$ 22,985,515</u>	<u>\$ 14,330,901</u>	<u>\$ 141,730,650</u>
September 30, 2013								
Cost	\$ 14,332,852	\$ 51,794,758	\$ 100,073,112	\$ 5,472,489	\$ 11,895,637	\$ 57,139,882	\$ 14,330,901	\$ 255,039,631
Accumulated depreciation	-	(16,149,130)	(53,066,820)	(3,135,542)	(6,710,206)	(34,108,085)	-	(113,169,783)
Accumulated impairment	-	(37,935)	(51,220)	-	(3,761)	(46,282)	-	(139,198)
	<u>\$ 14,332,852</u>	<u>\$ 35,607,693</u>	<u>\$ 46,955,072</u>	<u>\$ 2,336,947</u>	<u>\$ 5,181,670</u>	<u>\$ 22,985,515</u>	<u>\$ 14,330,901</u>	<u>\$ 141,730,650</u>

A.Amount of borrowing costs capitalized as part of certain inventory and property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	For the nine-month periods ended September 30,	
	2014	2013
Amount capitalized	\$ 203,286	\$ 104,196
Interest rate range	1.10%~6.15%	1.06%~7.04%

B.Impairment of property and equipment is described in Note 6(15), ‘Impairment of non-financial assets’.

C.For more information regarding the Group’s property, plant and equipment pledged to others, please refer to Note 8, ‘Pledged assets’.

(13) Investment property

	Land	Buildings	Total
<u>January 1, 2014</u>			
Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	(1,961,286)	(1,961,286)
Accumulated impairment	(152,670)	(49,084)	(201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

For the nine-month period ended

September 30, 2014

At January 1, 2014	\$ 12,445,481	\$ 8,302,643	\$ 20,748,124
Additions	45,866	9,604	55,470
Depreciation	-	(232,732)	(232,732)
Disposals — Cost	(463)	(320)	(783)
— Accumulated depreciation	-	-	-
Impairment loss	(205)	-	(205)
Reclassification	(265,771)	(625,649)	(891,420)
Net currency exchange differences	-	3,598	3,598
At September 30, 2014	<u>\$ 12,224,908</u>	<u>\$ 7,457,144</u>	<u>\$ 19,682,052</u>

September 30, 2014

Cost	\$ 12,377,783	\$ 9,502,598	\$ 21,880,381
Accumulated depreciation	-	(1,996,370)	(1,996,370)
Accumulated impairment	(152,875)	(49,084)	(201,959)
	<u>\$ 12,224,908</u>	<u>\$ 7,457,144</u>	<u>\$ 19,682,052</u>

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>At January 1, 2013</u>			
Cost	\$ 12,851,340	\$ 9,980,608	\$ 22,831,948
Accumulated depreciation	-	(1,621,881)	(1,621,881)
Accumulated impairment	(181,717)	(49,084)	(230,801)
	<u>\$ 12,669,623</u>	<u>\$ 8,309,643</u>	<u>\$ 20,979,266</u>

For the nine-month period ended

September 30, 2013

At January 1, 2013	\$ 12,669,623	\$ 8,309,643	\$ 20,979,266
Additions	138,655	3,586	142,241
Depreciation	-	(258,800)	(258,800)
Disposals — Cost	(92,803)	(42,909)	(135,712)
— Accumulated depreciation	-	17,418	17,418
Reversal of impairment	29,047	-	29,047
Reclassification	(303,244)	58,199	(245,045)
Net currency exchange differences	-	28,395	28,395
At September 30, 2013	<u>\$ 12,441,278</u>	<u>\$ 8,115,532</u>	<u>\$ 20,556,810</u>

September 30, 2013

Cost	\$ 12,593,948	\$ 9,979,290	\$ 22,573,238
Accumulated depreciation	-	(1,814,674)	(1,814,674)
Accumulated impairment	(152,670)	(49,084)	(201,754)
	<u>\$ 12,441,278</u>	<u>\$ 8,115,532</u>	<u>\$ 20,556,810</u>

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Rental revenue from the lease of the investment property	<u>\$ 359,318</u>	<u>\$ 355,421</u>
Direct operating expenses arising from the investment property that generated income in the period	<u>\$ 167,792</u>	<u>\$ 164,365</u>
Direct operating expenses arising from the investment property that did not generate income in the period	<u>\$ 8,318</u>	<u>\$ 5,268</u>

	For the nine-month periods ended September 30,	
	2014	2013
Rental revenue from the lease of the investment property	\$ 1,070,693	\$ 1,018,314
Direct operating expenses arising from the investment property that generated income in the period	\$ 474,611	\$ 514,014
Direct operating expenses arising from the investment property that did not generate income in the period	\$ 22,091	\$ 13,494

B.The fair value of the investment property held by the Group as at September 30, 2014, December 31, 2013 and September 30, 2013 ranged from \$20,556,810 to \$39,017,922, which were assessed based on recent settlement prices of similar transactions adjusted considering the location, size, purpose of use and other relevant facts, as well as the reports of independent appraisers.

C.The Group purchased agricultural land for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as ‘Investment property.’

D.For more information regarding the impairment of investment property, please refer to Note 6(15), ‘Impairment of non-financial assets’.

E.For more information regarding investment property pledged to others, please refer to Note 8, ‘Pledged assets’.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2014</u>					
January 1, 2014	\$ 557,592	\$ 460,893	\$ 787,591	\$1,022,114	\$2,828,190
Additions	82	-	194,769	79,877	274,728
Amortization	(19,372)	(10,563)	(169,142)	(39,209)	(238,286)
Disposals	-	-	(33,188)	(36)	(33,224)
Net exchange differences	-	1,886	657	5,755	8,298
September 30, 2014	<u>\$ 538,302</u>	<u>\$ 452,216</u>	<u>\$ 780,687</u>	<u>\$1,068,501</u>	<u>\$2,839,706</u>

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2013</u>					
January 1, 2013	\$ 583,390	\$ 457,192	\$ 628,012	\$1,262,775	\$2,931,369
Additions	6	-	180,408	84,190	264,604
Amortization	(19,355)	(9,358)	(111,228)	(44,584)	(184,525)
Impairment loss	-	-	-	(36,124)	(36,124)
Net exchange differences	-	10,841	1,611	5,396	17,848
September 30, 2013	<u>\$ 564,041</u>	<u>\$ 458,675</u>	<u>\$ 698,803</u>	<u>\$1,271,653</u>	<u>\$2,993,172</u>

A. Details of amortization on intangible assets are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Operating costs	\$ 14,751	\$ 22,230
Selling expenses	19,507	34,300
General and administrative expenses	41,276	9,947
Research and development expenses	172	47
	<u>\$ 75,706</u>	<u>\$ 66,524</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Operating costs	\$ 68,743	\$ 52,132
Selling expenses	45,950	58,546
General and administrative expenses	123,101	73,677
Research and development expenses	492	170
	<u>\$ 238,286</u>	<u>\$ 184,525</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. No intangible assets were pledged as collaterals.

(15) Impairment of non-financial assets

A. The Group recognized (impairment loss) and gain on reversal of impairment loss for the three-month and nine-month periods ended September 30, 2014 and 2013 amounting to (\$10,996), (\$29,789), (\$8,238) and (\$22,205), respectively. Details are as follows:

Items	For the three-month periods ended September 30,			
	2014		2013	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss) reversal of impairment loss:				
Investments accounted for under the equity method	\$ -	\$ -	(\$ 40,463)	\$ -
Property, plant and equipment	(10,996)	-	20,206	-
Investment property	-	-	26,592	-
Intangible assets	-	-	(36,124)	-
	<u>(\$ 10,996)</u>	<u>\$ -</u>	<u>(\$ 29,789)</u>	<u>\$ -</u>
Items	For the nine-month periods ended September 30,			
	2014		2013	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss) reversal of impairment loss:				
Investments accounted for under the equity method	\$ -	\$ -	(\$ 40,463)	\$ -
Property, plant and equipment	(8,033)	-	25,335	-
Investment property	(205)	\$ -	29,047	-
Intangible assets	-	-	(36,124)	-
	<u>(\$ 8,238)</u>	<u>\$ -</u>	<u>(\$ 22,205)</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2014		2013	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 133	\$ -	\$ 361	\$ -
Feeds business	(12,661)	-	17	-
Convenience stores	1,258	-	(16,554)	-
Packaging and containers	183	-	224	-
Pharmaceutical business	91	-	33	-
Leisure development business	-	-	26,592	-
Others	-	-	(40,462)	-
	<u>(\$ 10,996)</u>	<u>\$ -</u>	<u>(\$ 29,789)</u>	<u>\$ -</u>
Segments	For the nine-month periods ended September 30,			
	2014		2013	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 493	\$ -	\$ 3,879	\$ -
Feeds business	(14,744)	-	2,530	-
Convenience stores	5,373	-	(16,554)	-
Packaging and containers	549	-	672	-
Pharmaceutical business	91	-	1,138	-
Leisure development business	-	-	26,592	-
Others	-	-	(40,462)	-
	<u>(\$ 8,238)</u>	<u>\$ -</u>	<u>(\$ 22,205)</u>	<u>\$ -</u>

(16) Short-term borrowings

	September 30, 2014	December 31, 2013	September 30, 2013	Collateral
Unsecured bank borrowings	\$ 36,563,392	\$ 27,447,384	\$ 30,601,200	None
Secured bank borrowings	<u>1,977,058</u>	<u>1,307,984</u>	<u>1,105,669</u>	(Note)
	<u>\$ 38,540,450</u>	<u>\$ 28,755,368</u>	<u>\$ 31,706,869</u>	
Interest rate range	<u>0.67%~7.00%</u>	<u>0.80%~10.50%</u>	<u>0.76%~10.5%</u>	

(Note) For more information about the collaterals for secured bank borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>	<u>Collateral</u>
Commercial paper payable	\$ 8,565,991	\$ 7,020,285	\$ 8,277,585	(Note)
Less: Prepaid interest	(1,017)	(4,096)	(309)	
	<u>\$ 8,564,974</u>	<u>\$ 7,016,189</u>	<u>\$ 8,277,276</u>	
Interest rate range	<u>0.58%~2.04%</u>	<u>0.85%~2.04%</u>	<u>0.67%~2.04%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Receipts under custody at convenience stores	\$ 8,888,087	\$ 7,593,306	\$ 8,969,577
Accrued salaries and bonuses	5,498,671	6,826,889	6,094,023
Employees' bonus and remuneration for board of directors and supervisors	1,141,527	1,940,993	2,083,315
Equipment and construction payable	2,903,304	3,415,155	2,677,441
Advertising and promotion expenses	6,422,069	4,139,475	5,757,163
Others	<u>21,105,450</u>	<u>16,389,067</u>	<u>18,308,178</u>
	<u>\$ 45,959,108</u>	<u>\$ 40,304,885</u>	<u>\$ 43,889,697</u>

(19) Corporate bonds payable

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 41,102,007	\$ 22,568,987	\$ 23,233,010	None
Less: Current portion of bonds payable	(3,900,000)	(2,400,000)	(1,500,000)	
	<u>\$ 37,202,007</u>	<u>\$ 20,168,987</u>	<u>\$ 21,733,010</u>	

A. The Company issued unsecured ordinary bonds payable in December 2009. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000, including \$1,500,000 of A and B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.23% per annum

(ii) B Bond: the coupon rate is 1.59% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting December 2009 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in December 2012 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting December 2013 to December 2014 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

- (i)A Bond: 3 years, from December 22, 2009 to December 22, 2012
- (ii)B Bond: 5 years, from December 22, 2009 to December 22, 2014

(g)Guarantee Bank:

The bonds are guaranteed by Hwa Nan Commercial Bank.

B.The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:

(a)Total issue amount: \$2,200,000, including \$700,000 of A and \$1,500,000 of B

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate:

(i)A Bond: the coupon rate is 1.22% per annum

(ii)B Bond: the coupon rate is 1.57% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.

(ii)B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 3 years, from June 25, 2010 to June 25, 2013

(ii)B Bond: 5 years, from June 25, 2010 to June 25, 2015

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C.The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:

(a)Total issue amount: \$1,800,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.23%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e)Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.

(f)Period: 5 years, from October 27, 2010 to October 27, 2015

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D.The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.43%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e)Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f)Period: 5 years, from June 17, 2011 to June 17, 2016

(g)Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

E.The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

(a)Total issue amount: \$5,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.35%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

(e)Repayment term: The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f)Period: 5 years, from June 18, 2012 to June 18, 2017

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F.The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate:

(i)A Bond: the coupon rate is 1.28% per annum

(ii)B Bond: the coupon rate is 1.39% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii)B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii)B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g)Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

G.The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a)Total issue amount: \$2,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.22%

(d)Term of interest repayment: The bond interest is calculated on simple rate every year starting

February 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f) Period: 5 years, from February 26, 2013 to February 26, 2018

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

H. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

I. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C.

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii) B Bond: 10 years, from June 23, 2014 to June 23, 2024

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

J. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term bonds on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion) for an expected duration of 3 years. The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$4,887,960 (CNY 1 billion)
 - (b) Coupon rate: 3.5%
 - (c) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2013 based on the coupon rate.
 - (d) Repayment term:
The bonds are repayable in June 2016 upon maturity.
 - (e) Period: 3 years, from June 6, 2013 to June 6, 2016
 - (f) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, Hong Kong Branch.
- K. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taiwan Gre Tai Securities Market in the amount of CNY 1 billion and expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as follows:
- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)
 - (b) Issue price: At par value of \$4,900 per bond (CNY 1 million)
 - (c) Coupon rate: 3.6%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.
 - (e) Repayment term:
The bonds are repayable in January 2017 upon maturity.
 - (f) Period: 3 years, from January 23, 2014 to January 23, 2017
 - (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.
- L. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taiwan Gre Tai Securities Market in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:
- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B.
 - (b) Issue price: At par value of \$4,900 per bond (CNY 1 million)
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 3.5% per annum
 - (ii) B Bond: the coupon rate is 3.9% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.
 - (e) Repayment term:
 - (i) A bond: the bonds are repayable in August 2017 upon maturity.
 - (ii) B bond: the bonds are repayable in August 2019 upon maturity.
 - (f) Period:
 - (i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017
 - (ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019
 - (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

(20) Long-term borrowings

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 42,777,614	\$ 54,654,105	\$ 50,246,416	None
Secured bank borrowings	8,064,137	9,371,482	12,532,414	(Note)
Revolving credit facility	<u>2,500,000</u>	<u>2,000,000</u>	<u>-</u>	None
	53,341,751	66,025,587	62,778,830	
Less: Prepaid interest	(31,104)	(1,725)	(902)	
Current portion of long-term borrowings	<u>(11,568,280)</u>	<u>(6,731,200)</u>	<u>(7,097,827)</u>	
	<u>\$ 41,742,367</u>	<u>\$ 59,292,662</u>	<u>\$ 55,680,101</u>	
Range of maturity dates	<u>12.2014~9.2025</u>	<u>1.2014~9.2025</u>	<u>1.2014~9.2025</u>	
Range of interest rates	<u>0.67%~11.1%</u>	<u>0.68%~14.5%</u>	<u>0.68%~14.5%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A. The Company and its domestic subsidiaries have defined benefit pension plans in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee.

(a) For the aforementioned pension plan, the Group recognized pension costs of \$118,403, \$108,600, \$371,293, and \$358,204 for the three-month and nine-month periods ended September 30, 2014 and 2013, respectively.

Details of cost and expenses recognized in statements of comprehensive income are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Cost of sales	\$ 42,327	\$ 37,034
Selling expenses	52,153	49,063
General and administrative expenses	21,710	20,498
Research and development expenses	<u>2,213</u>	<u>2,005</u>
	<u>\$ 118,403</u>	<u>\$ 108,600</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Cost of sales	\$ 132,357	\$ 122,151
Selling expenses	154,400	161,827
General and administrative expenses	77,761	67,612
Research and development expenses	6,775	6,614
	<u>\$ 371,293</u>	<u>\$ 358,204</u>

(b) Expected contributions to the defined benefit pension plans of the Group within one year from September 30, 2014 are \$562,536.

(B) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Group's subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and nine-month periods ended September 30, 2014 and 2013 were \$739,737, \$717,526, \$2,122,230, and \$1,976,977, respectively.

(22) Common share capital and stock dividends to be distributed

A. As of September 30, 2014, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$54,634,763, consisting of 5,463,476 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Balance as at January 1	5,154,223	4,862,474
Issuance of shares through capitalization of retained earnings	309,253	291,749
Balance as at September 30	<u>5,463,476</u>	<u>5,154,223</u>

C. On June 25, 2013, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$2,917,485 and obtained approval from the SFC. The effective date of capitalization was set on August 16, 2013.

D. On June 24, 2014, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$3,092,534 and obtained approval from the SFC. The effective date of capitalization was set on August 15, 2014.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2014 and 2013 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2014	\$489,454	\$ 3,084,223	\$ 160,795	\$ 141,200	\$3,875,672
Adjustment for change in capital reserve of investee companies	(51,665)	-	-	-	(51,665)
Acquisition or disposal of subsidiaries	-	17,082	-	-	17,082
Adjustment of capital reserve due to change in interests in associates	-	-	3,878	-	3,878
Disposal of investments accounted for under the equity method	-	-	(2,386)	-	(2,386)
September 30, 2014	<u>\$437,789</u>	<u>\$ 3,101,305</u>	<u>\$ 162,287</u>	<u>\$ 141,200</u>	<u>\$3,842,581</u>

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2013	\$489,454	\$ 3,097,692	\$ 192,450	\$ 140,821	\$3,920,417
Acquisition or disposal of subsidiaries	-	41,725	-	-	41,725
Disposal of investments accounted for under the equity method	-	-	(21,171)	-	(21,171)
September 30, 2013	<u>\$489,454</u>	<u>\$ 3,139,417</u>	<u>\$ 171,279</u>	<u>\$ 140,821</u>	<u>\$3,940,971</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included

in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.

- D. For the three-month and nine-month periods ended September 30, 2014 and 2013, employees' bonus and directors' and supervisors' remuneration were accrued at \$281,536, \$438,717, \$1,038,038 and \$1,146,692, respectively, which were based on the after tax earnings of related periods, considering legal reserve calculated by the percentage prescribed under the Company's Articles of Incorporation. The actual amount approved at the shareholders' meeting for employees' bonus and directors' and supervisors' remuneration for 2013 was \$1,296,964, which was different from the estimated amount recognized in the 2013 financial statements by \$3,979. Such difference was recognized in profit and loss for the nine-month period ended September 30, 2014. Information about the appropriation of employees' bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.
- E. The Company recognized dividends distributed to owners amounting to \$9,724,949 (\$1.40 (in dollars) per share as cash dividend and \$0.60 (in dollars) per share as stock dividends) for the year ended December 31, 2013. On June 24, 2014, the stockholders during their meeting proposed total dividends for 2013 of \$10,823,868, constituting \$1.50 (in dollars) per share for cash dividends and \$0.6 (in dollars) per share for stock dividends.
- F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of September 30, 2014, the Group recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".
- G. The Group sold its investment in Cargill President Holdings Pte. Ltd. in 2013. However, as the Group has elected to reset the cumulative translation difference from foreign operations to zero at the date of transition to IFRSs, it increased its retained earnings and set aside a special reserve on the date of transition. On the date of disposal of the aforementioned investments, the Group reversed proportionately the special reserve of \$72,443 for the nine-month period ended September 30, 2013. There is no such item for the nine-month period ended September 30, 2014.

(25) Other equity items

	<u>For the nine-month period ended September 30, 2014</u>		
	<u>Currency translation difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2014 (Note)	\$ 997, 847	\$ 1, 101, 694	\$ 2, 099, 541
Currency translation differences			
— Group	345, 039	-	345, 039
— Associates	29, 224	-	29, 224
Fair value adjustment			
— Group	-	(200, 992)	(200, 992)
— Associates	-	41, 744	41, 744
September 30, 2014	<u>\$ 1, 372, 110</u>	<u>\$ 942, 446</u>	<u>\$ 2, 314, 556</u>
	<u>For the nine-month period ended September 30, 2013</u>		
	<u>Currency translation difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2013 (Note)	(\$ 1, 201, 113)	\$ 1, 326, 727	\$ 125, 614
Currency translation differences			
— Group	1, 312, 447	-	1, 312, 447
— Associates	8, 984	-	8, 984
Fair value adjustment			
— Group	-	(948, 527)	(948, 527)
— Associates	-	42, 806	42, 806
September 30, 2013	<u>\$ 120, 318</u>	<u>\$ 421, 006</u>	<u>\$ 541, 324</u>

Note: The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. ('Prince Housing'). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.

(26) Operating revenue

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Sales revenue	\$ 111,966,072	\$ 113,048,669
Less: Sales returns (Note)	(249,164)	(118,555)
Sales allowance	(3,598,672)	(4,175,223)
Service revenue	1,905,267	2,963,485
Other operating revenues	<u>2,795,224</u>	<u>2,629,638</u>
	<u>\$ 112,818,727</u>	<u>\$ 114,348,014</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Sales revenue	\$ 323,687,112	\$ 321,854,013
Less: Sales returns (Note)	(553,689)	(347,096)
Sales allowance	(10,604,842)	(11,384,647)
Service revenue	7,190,557	7,969,707
Other operating revenues	<u>7,554,259</u>	<u>7,435,694</u>
	<u>\$ 327,273,397</u>	<u>\$ 325,527,671</u>

(Note) The Group estimated that the total sales returns as a result of the tainted oil scandal amounted to \$101,153 for the nine-month period ended September 30, 2014. Please refer to Note 11, "Significant events after the balance sheet date".

(27) Other income

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Interest income	\$ 274,575	\$ 178,844
Rental income	188,861	219,307
Dividend income	114,681	469,171
Government grants income	288,525	352,696
Other income	<u>191,411</u>	<u>377,899</u>
	<u>\$ 1,058,053</u>	<u>\$ 1,597,917</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Interest income	\$ 706,613	\$ 531,654
Rental income	521,108	587,361
Dividend income	456,888	480,545
Government grants income	717,154	1,254,721
Other income	<u>1,134,801</u>	<u>1,342,793</u>
	<u>\$ 3,536,564</u>	<u>\$ 4,197,074</u>

(28) Other gains and losses

	For the three-month periods ended September 30,	
	2014	2013
Net gain on financial assets at fair value through profit or loss	\$ 54,176	\$ 8,038
Gain on disposal of investments	151,903	1,552,458
Net currency exchange gain (loss)	114,852 (	34,989)
Loss from disposal of property, plant and equipment	(28,776) (	263,038)
Gain from disposal of investment property	-	26,702
Loss from disposal of intangible assets	(6,727)	-
Impairment loss	(10,996) (	29,864)
Estimated loss from tainted oil scandal (Note)	(714,179)	-
Other expenses	(541,270) (	236,716)
	<u>(\$ 981,017)</u>	<u>\$ 1,022,591</u>
	For the nine-month periods ended September 30,	
	2014	2013
Net gain on financial assets at fair value through profit or loss	\$ 96,407	\$ 25,603
Gain on disposal of investments	1,541,473	2,631,308
Net currency exchange (loss) gain	(176,458)	556,045
Loss from disposal of property, plant and equipment	(51,245) (	56,391)
Gain from disposal of investment property	632	26,702
Loss from disposal of intangible assets	(33,224)	-
Impairment loss	(8,238) (	51,267)
Estimated loss from tainted oil scandal (Note)	(714,179)	-
Other expenses	(1,207,673) (	1,058,178)
	<u>(\$ 552,505)</u>	<u>\$ 2,073,822</u>

(Note) Our group predicts the total amount of refund, \$714,179 affected by tainted oil scandal for the nine-month period ended September 30, 2014. Please refer to Note 11, "significant events after the balance sheet date".

(29) Finance costs

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Interest expense:		
Bank borrowings	\$ 663,533	\$ 596,640
Less: capitalization of qualifying assets	(130,749)	(60,014)
	<u>\$ 532,784</u>	<u>\$ 536,626</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Interest expense:		
Bank borrowings	\$ 1,966,061	\$ 1,641,668
Less: capitalization of qualifying assets	(203,286)	(104,196)
	<u>\$ 1,762,775</u>	<u>\$ 1,537,472</u>

(30) Expenses by nature

	<u>For the three-month period ended September 30, 2014</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,045,382	\$ 8,684,592	\$ 12,729,974
Depreciation charges on property, plant and equipment	2,730,103	2,039,198	4,769,301
Depreciation charges on investment property	-	49,244	49,244
Amortization of intangible assets	14,751	60,955	75,706
	<u>\$ 6,790,236</u>	<u>\$ 10,833,989</u>	<u>\$ 17,624,225</u>
	<u>For the three-month period ended September 30, 2013</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 3,990,155	\$ 8,665,569	\$ 12,655,724
Depreciation charges on property, plant and equipment	2,078,943	1,609,011	3,687,954
Depreciation charges on investment property	-	84,582	84,582
Amortization of intangible assets	22,230	44,294	66,524
	<u>\$ 6,091,328</u>	<u>\$ 10,403,456</u>	<u>\$ 16,494,784</u>

	For the nine-month period ended September 30, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 12,032,990	\$ 25,805,426	\$ 37,838,416
Depreciation charges on property, plant and equipment	7,640,451	5,708,131	13,348,582
Depreciation charges on investment property	-	232,732	232,732
Amortization of intangible assets	68,743	169,543	238,286
	<u>\$ 19,742,184</u>	<u>\$ 31,915,832</u>	<u>\$ 51,658,016</u>

	For the nine-month period ended September 30, 2013		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 11,424,899	\$ 24,928,506	\$ 36,353,405
Depreciation charges on property, plant and equipment	6,367,009	4,971,950	11,338,959
Depreciation charges on investment property	-	258,800	258,800
Amortization of intangible assets	52,132	132,393	184,525
	<u>\$ 17,844,040</u>	<u>\$ 30,291,649</u>	<u>\$ 48,135,689</u>

(31) Employee benefit expense

	For the three-month period ended September 30, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,316,512	\$ 6,999,646	\$ 10,316,158
Labor and health insurance expenses	281,115	537,603	818,718
Pension costs	280,515	577,625	858,140
Other personnel expenses	167,240	569,718	736,958
	<u>\$ 4,045,382</u>	<u>\$ 8,684,592</u>	<u>\$ 12,729,974</u>

	For the three-month period ended September 30, 2013		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,230,365	\$ 6,953,666	\$ 10,184,031
Labor and health insurance expenses	226,436	514,366	740,802
Pension costs	323,069	503,057	826,126
Other personnel expenses	210,285	694,480	904,765
	<u>\$ 3,990,155</u>	<u>\$ 8,665,569</u>	<u>\$ 12,655,724</u>

	For the nine-month period ended September 30, 2014		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 9,848,245	\$ 20,896,089	\$ 30,744,334
Labor and health insurance expenses	823,222	1,609,151	2,432,373
Pension costs	825,905	1,667,618	2,493,523
Other personnel expenses	535,618	1,632,568	2,168,186
	<u>\$ 12,032,990</u>	<u>\$ 25,805,426</u>	<u>\$ 37,838,416</u>

	For the nine-month period ended September 30, 2013		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 9,196,208	\$ 20,182,041	\$ 29,378,249
Labor and health insurance expenses	734,262	1,507,860	2,242,122
Pension costs	931,535	1,403,646	2,335,181
Other personnel expenses	562,894	1,834,959	2,397,853
	<u>\$ 11,424,899</u>	<u>\$ 24,928,506</u>	<u>\$ 36,353,405</u>

(32) Income tax

A. Components of income tax expense:

	For the three-month periods ended September 30,	
	2014	2013
Current tax:		
Income tax incurred in current period	\$ 1,335,329	\$ 1,131,328
Over provision of prior year's income tax	(21,104)	(30,460)
Total current tax	<u>1,314,225</u>	<u>1,100,868</u>
Deferred tax:		
Origination and reversal of temporary differences	(125,854)	15,742
Income tax expense	<u>\$ 1,188,371</u>	<u>\$ 1,116,610</u>

	For the nine-month periods ended September 30,	
	2014	2013
Current tax:		
Income tax incurred in current period	\$ 3,884,490	\$ 4,109,468
Under provision of prior year's income	17,398	1,620
Total current tax	<u>3,901,888</u>	<u>4,111,088</u>
Deferred tax:		
Origination and reversal of temporary differences	(235,011)	(74,538)
Income tax expense	<u>\$ 3,666,877</u>	<u>\$ 4,036,550</u>

B. As of November 11, 2014, the Company's income tax returns through 2011 have been assessed by the Tax Authority, and there were no disputes existing between the Company and the Authority.

C. Unappropriated retained earnings:

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>10,368,620</u>	<u>13,271,306</u>	<u>11,619,946</u>
	<u>\$ 10,404,785</u>	<u>\$ 13,307,471</u>	<u>\$ 11,656,111</u>

D. As of September 30, 2014, December 31, 2013 and September 30, 2013, the balance of the Company's imputation tax credit account was \$107,873, \$95,839 and \$339,373, respectively. As dividends were approved at the stockholders' meeting on June 24, 2014 and June 25, 2013 and with the dividend distribution date set on August 15, 2014 and August 16, 2013 by the Board of Directors, the creditable tax ratio for the unappropriated retained earnings of 2014 and 2013 is 9.18% and 11.97%, respectively.

(33) Earnings per share

	<u>For the three-month period ended September 30, 2014</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 1,939,233</u>	<u>5,463,476</u>	<u>\$ 0.35</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,939,233	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>5,044</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 1,939,233</u>	<u>5,468,520</u>	<u>\$ 0.35</u>

For the three-month period ended September 30, 2013

	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,460,268	5,463,476	\$ 0.82
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,460,268	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	7,010	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,460,268</u>	<u>5,470,486</u>	<u>\$ 0.82</u>

For the nine-month period ended September 30, 2014

	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,197,606	5,463,476	\$ 1.68
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,197,606	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	17,676	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 9,197,606</u>	<u>5,481,152</u>	<u>\$ 1.68</u>

For the nine-month period ended September 30, 2013

	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,976,532	5,463,476	\$ 2.01
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,976,532	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	18,732	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 10,976,532	5,482,208	\$ 2.00

A. The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2013.

B. As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuances in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior years' earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

(34) Transactions with non-controlling interest

A. During the nine-month period ended September 30, 2014, the Group disposed partially its shares of the subsidiary, Ton Yi Industrial Corp., through public market for a total cash consideration of \$4,009. The carrying amount of non-controlling interest was \$3,932 at the disposal date. This transaction resulted in an increase in the non-controlling interest by \$3,932 and an increase in the equity attributable to owners of the parent by \$77.

B. During the nine-month period ended September 30, 2014, the Group acquired additional shares of its subsidiaries, President Kikkoman Zhenji Foods Co., Ltd., etc. through mutually-agreed price negotiation for a total cash consideration of \$260,830. The total carrying amount of non-controlling interest was \$277,835 at the acquisition dates. These transaction resulted in a decrease in non-controlling interest by \$277,835 and an increase in the equity attributable to

owners of the parent by \$17,005.

C. During the nine-month period ended September 30, 2013, the Group disposed partially shares of its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$92,937. The total carrying amount of non-controlling interests was \$38,821 at the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$38,821 and an increase in the equity attributable to owners of the parent by \$54,116.

D. During the nine-month period ended September 30, 2014, the Group acquired additional 0.3% shares of the subsidiary, Uni-President Enterprises China Holdings Ltd., through public market for a total cash consideration of \$31,286. The carrying amount of non-controlling interest was \$18,895 at the acquisition date. This transaction resulted in decrease in the non-controlling interest by \$18,895 and decrease in the equity attributable to owners of the parent by \$12,391.

E. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month periods ended September 30, 2014 and 2013 are as follows:

	For the nine-month periods ended September 30,	
	2014	2013
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 277,835	\$ 18,895
Consideration paid to non-controlling interest	(260,830)	(31,286)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(3,932)	(38,821)
Consideration received from non-controlling interest	<u>4,009</u>	<u>92,937</u>
Capital reserve - difference between proceeds on acquisition of or disposal of equity interest in a subsidiary and its carrying amount	<u>\$ 17,082</u>	<u>\$ 41,725</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	September 30, 2014	December 31, 2013	September 30, 2013
Within one year	\$ 2,387,271	\$ 2,277,104	\$ 2,184,619
More than one year but not exceeding than five years	6,063,250	5,214,226	5,855,525
More than five years	<u>7,892,777</u>	<u>9,043,209</u>	<u>8,558,707</u>
	<u>\$ 16,343,298</u>	<u>\$ 16,534,539</u>	<u>\$ 16,598,851</u>

B. The Group rents property, equipments and some retail stores under non-cancellable operating lease agreements. The lease terms range from 3 to 50 years, and some lease agreements are

renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$3,066,112 and \$2,741,346 for the three-month periods ended September 30, 2014 and 2013, and \$9,093,287 and \$8,100,214 for the nine-month periods ended September 30, 2014 and 2013, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Within one year	\$ 8,976,015	\$ 8,496,831	\$ 8,233,176
More than one year but not exceeding than five years	28,011,904	27,940,908	27,559,022
More than five years	<u>14,011,834</u>	<u>14,657,771</u>	<u>13,583,490</u>
	<u>\$ 50,999,753</u>	<u>\$ 51,095,510</u>	<u>\$ 49,375,688</u>

(36) Non-cash transactions

A. Investing activities with partial cash payments:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Purchase of property, plant and equipment and investment property	\$ 19,639,800	\$ 22,905,257
Add: opening balance of other payables	3,415,155	5,115,259
Less: ending balance of other payables	(2,903,304)	(2,677,441)
Capitalization of interests	(203,286)	(104,196)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 19,948,365</u>	<u>\$ 25,238,879</u>

B. Investing activities with no cash flow effect:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Prepayments for equipment reclassified to property, plant, and equipment	<u>\$ 2,596,209</u>	<u>\$ 2,158,617</u>
Investment property reclassified to property, plant, and equipment	<u>\$ 891,420</u>	<u>\$ 245,045</u>
Property, plant, and equipment reclassified to inventory	<u>\$ 298,170</u>	<u>\$ 271,835</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Investment accounted for under the equity method reclassified to available-for-sale financial assets	<u>\$ -</u>	<u>\$ 40,398</u>

(37) Seasonality of operations

Due to seasonal factors in the market, the revenue and profit from sales of food and drinks normally reach high peak in the second half of a year during the summer time. The revenue and profit from logistics and distributions would also follow the same trend. Conversely, there is no

such obvious difference in revenue and profit of vegetable oil and sauces for different seasons.

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales:

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Sales of goods:		
— Associates	\$ 2,918,651	\$ 3,289,544
Sales of services:		
— Associates	23,774	12,992
	<u>\$ 2,942,425</u>	<u>\$ 3,302,536</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Sales of goods:		
— Associates	\$ 7,968,778	\$ 8,789,983
Sales of services:		
— Associates	61,813	46,597
	<u>\$ 8,030,591</u>	<u>\$ 8,836,580</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for bulk materials. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Purchases of goods:		
— Associates	\$ 1,384,979	\$ 840,739
	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Purchases of goods:		
— Associates	\$ 3,988,577	\$ 2,964,959

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms for regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Receivables from related parties			
– Associates	\$ <u>2,434,949</u>	\$ <u>1,688,151</u>	\$ <u>2,714,187</u>

D. Notes and accounts payable

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Payables to related parties			
– Associates	\$ <u>493,439</u>	\$ <u>305,869</u>	\$ <u>361,521</u>

E. Loans to related parties

(a) Receivables from related parties (recognized as “Other non-current assets-others”)

	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>
Associates	\$ <u>31,713</u>	\$ <u>31,405</u>	\$ <u>31,777</u>

(b) Interest income (recognized as “Other income”)

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Associates	\$ <u>545</u>	\$ <u>558</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Associates	\$ <u>1,665</u>	\$ <u>1,735</u>

F. Equity transactions

Prince Housing and Development Corp., the Group's associate, had called for a capital injection in March 2014. The Group subscribed in the capital injection and accordingly, the investment increased by \$530,557 and was accounted for under the equity method.

G. Endorsements and guarantees provided to related parties:

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(2) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Salaries and other short-term employee benefits	\$ 168,622	\$ 148,002
Service allowance	9,077	7,540
Directors' and supervisors' remuneration and employees' bonus	<u>157,393</u>	<u>112,581</u>
	<u>\$ 335,092</u>	<u>\$ 268,123</u>

	For the nine-month periods ended September 30,	
	2014	2013
Salaries and other short-term employee benefits	\$ 500,936	\$ 441,011
Service allowance	27,418	21,551
Directors' and supervisors' remuneration and employees' bonus	433,123	309,557
Post-employment benefits	3,200	-
	<u>\$ 964,677</u>	<u>\$ 772,119</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	September 30, 2014	December 31, 2013	September 30, 2013	Purpose of collateral
Demand deposits and certificate of deposit (Note 1)	\$ 847,702	\$ 150,427	\$ 109,093	Performance guarantees and bank borrowings
Accounts receivable	74,010	-	-	Bank borrowings
Available-for-sale financial assets - non-current	146,640	52,560	52,500	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	148,148	Bank borrowings
Investments accounted for under the equity method	1,347,285	1,593,308	1,702,674	Bank borrowings and notes and bills payable
Land (Note 2)	10,620,546	10,289,354	10,286,898	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	12,971,557	13,178,867	13,244,772	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2,711,070	2,598,911	2,665,869	Bank borrowings
Transportation equipment-net (Note 3)	441,020	663,298	727,893	Bank borrowings
Other equipment-net (Note 3)	65,453	116,451	121,223	Bank borrowings
Refundable deposits received	371,651	152,110	1,770,112	Performance guarantees

<u>Assets pledged</u>	<u>September 30, 2014</u>	<u>December 31, 2013</u>	<u>September 30, 2013</u>	<u>Purpose of collateral</u>
Long-term prepayment	1,690,269	1,721,640	199,898	Bank borrowings
	<u>\$ 31,435,351</u>	<u>\$ 30,665,074</u>	<u>\$ 31,029,080</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1)As of September 30, 2014, December 31, 2013 and September 30, 2013, the remaining balance due for construction in progress and prepayments for equipment was \$8,699,662, \$11,988,241 and \$17,222,652, respectively.

(2)As of September 30, 2014, December 31, 2013 and September 30, 2013, the unused letters of credit amounted to \$1,749,851, \$1,764,217 and \$1,918,483, respectively.

(3)The details of endorsement and guarantees provided are described in Note 13(1)-B.

(4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ('the Contract') with Southland Corporation. The terms of the Contract are as follows:

A.The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B.Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C.The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5)In January 2010, the Company borrowed from Chang Hwa Bank and 9 other banks under a 5-year syndicated credit facilities agreement from January 2, 2010 to January 2, 2015. Under the terms of the loan agreement, the Company agrees that:

A.The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

B.The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.

C.The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.

D.The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(6)Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the company should pay \$88 to the plaintiff for damage penalty. In addition, the punitive penalty was not approved by the court because the Company was unaware of such plasticizer ingredient in its manufacturing process. The CFCT has filed an appeal to the Taiwan High Court.

(7)In May and November 2010, Cayman President Holdings Ltd. and Uni-President Southeast Asia Holdings Ltd. borrowed from Mega International Commercial Bank and other banks under a 5-year

syndicated credit facilities agreement from May 25, 2010 to May 25, 2015 and from December 17, 2010 to December 17, 2015, respectively. Under the terms of the loan agreement, Cayman President Holdings Ltd. agrees that:

- A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 90%.
- B. The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 230% in 2012 to 2013, and 200% in 2014.
- C. The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
- D. The year-end audited consolidated tangible stockholders' equity shall not be less than USD 600,000,000.

(8) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:

- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
- B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
- C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
- D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
Total amount is \$2,500,000 and as of September 30, 2014, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
- E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
- F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

(9) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012, 2011 and 2009, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of

less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.

(10)The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi') entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$300,000, however, Ton-Yi argues the royalty fee should be \$52,600. Ton-Yi has paid to TSC the said royalty fee of \$52,600 in July 2013. TSC has filed a lawsuit against Ton-Yi and claimed for cancellation of the granted right of superficies. The lawsuit was filed with the Tainan District Court. On June 12, 2014, the Tainan District Court has rendered its judgment and disapproved the request from TSC for cancelation of the right of superficies granted to Ton-Yi. However, TSC has filed an appeal to the Taiwan High Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court in the second instance would be remote. As a result, Ton-Yi did not recognize the additional royalty fee liability.

(11)For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

In October, 2014, an oil distributor in Taiwan was involved in selling lard oils procured from a supplier who has been suspected of selling tainted lard oils. This event has impacted most of the restaurants and food industry. As a precautionary measure, some of the Group's products were pulled out from the shelves. In addition, the Group has announced that consumers may claim for refunds as posted in the Market Observation Post System of the Taiwan Stock Exchange. The group has estimated the total refunds that may arise from this tainted oil scandal to amount to \$815,332, which was recognized as a liability in the consolidated financial statements for the nine-month period ended September 30, 2014. Please refer to Note 6(26) and 6(28) for details.

Meanwhile, the Group plans to take the following measures:

- (1)The Company will provide refund and additional compensation to consumers for affected products according to the “Consumer refund and compensation plan” made public on the Company’s website.
- (2)For similar food safty scandals the Company was affected since 2011, the Company has taken legal actions to claim its damage. The Company will donate all amounts received from defendants or from compulsory executions, net of necessary legal costs and expenses, to government funded food safty foundations or consumer protection agencies.
- (3)For this tainted oil scandle, the Company will take legal action against Ting Hsin Oil & Fat Industrial Co., Ltd. and will also donate the amounts received in the same way metioned above.

12. OTHERS

(1) Capital risk management

The Group’s objectives when managing capital are to safeguard the Group’s ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

Except for items disclosed in the table below, the financial instruments not measured at fair value (including cash and cash equivalents, financial assets and liabilities at fair value through profit or loss, notes receivable, accounts receivable, other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables and guarantee deposits received) are based on their book value as book value approximates to fair value. The fair value information of financial instruments measured at fair value is provided in Note 12 (3) fair value estimation.

	September 30, 2014		December 31, 2013		September 30, 2013	
	Book Value	Fair Value	Book Value	Fair Value	Book Value	Fair Value
Financial assets:						
Pledged demand deposits (Note)	<u>\$ 847,702</u>	<u>\$ 847,702</u>	<u>\$ 150,427</u>	<u>\$ 150,427</u>	<u>\$ 109,093</u>	<u>\$ 109,093</u>
Financial liabilities:						
Bonds payable (Inclusive of current portion)	<u>\$ 41,102,007</u>	<u>\$ 41,102,007</u>	<u>\$ 22,568,987</u>	<u>\$ 22,568,987</u>	<u>\$ 23,233,010</u>	<u>\$ 23,233,010</u>
Long-term borrowings (Inclusive of current portion)	<u>53,310,647</u>	<u>53,310,647</u>	<u>66,023,862</u>	<u>66,023,862</u>	<u>62,777,928</u>	<u>62,777,928</u>
	<u>\$ 94,412,654</u>	<u>\$ 94,412,654</u>	<u>\$ 88,592,849</u>	<u>\$ 88,592,849</u>	<u>\$ 86,010,938</u>	<u>\$ 86,010,938</u>

(Note) Recognized as “Other current assets” and “Other non-current assets”.

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- (i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN, and HKD). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2014

	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 441,991	30.42	\$ 13,445,366
JPY : NTD	748,709	0.28	209,639
HKD : NTD	56,617	3.92	221,939
USD : CNY	25,435	6.17	773,733
JPY : USD	1,104,282	0.01	306,990
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	19,278	30.42	586,437
USD : CNY	352,003	6.17	10,707,931
JPY : CNY	364,603	0.06	101,360
EUR : CNY	7,973	7.82	323,263

December 31, 2013

	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 56,408	29.81	\$ 1,681,522
HKD : NTD	67,353	3.84	258,636
USD : CNY	5,815	6.06	173,345
JPY : USD	698,274	0.01	195,517
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	16,520	29.81	492,461
USD : CNY	227,767	6.06	6,789,743
JPY : CNY	367,437	0.06	108,121
EUR : CNY	7,927	8.52	333,431

September 30, 2013			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 95,543	29.57	\$ 2,825,207
JPY : NTD	961,487	0.30	288,446
HKD:NTD	37,976	3.81	144,689
USD : CNY	15,959	6.15	471,908
JPY : USD	603,385	0.01	181,016
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	14,081	29.57	416,375
USD : CNY	286,880	6.15	8,483,042
JPY : CNY	371,187	0.06	111,356
EUR : CNY	7,973	8.30	315,013

Note 1: Foreign currency vs. Functional currency.

Note 2: Foreign currency translated to New Taiwan Dollars using period-end exchange rate.

(v) As of September 30, 2014 and 2013, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Company's post-tax profit for the nine-month periods ended September 30, 2014 and 2013 would increase/decrease by \$642,946 and \$120,442, respectively. If the CNY:USD exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Company's post-tax profit for the nine-month periods ended September 30, 2014 and 2013 would increase/decrease by \$496,710 and \$400,557, respectively.

Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2014 and 2013 would have increased/decreased by \$6,898 and \$1,624 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$51,355 and \$55,603 as a

result of gains/losses on equity securities classified as available-for-sale, respectively.

Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the nine-month periods ended September 30, 2014 and 2013, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the nine-month periods ended September 30, 2014 and 2013, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2014 and 2013 would have increased /decreased by \$34,053 and \$27,848, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- (i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.
- (ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.
- (iii) For the credit ratings of the Group's financial assets, please refer to Note 6, "Financial assets".

(c) Liquidity risk

- (i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- (ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of September 30, 2014, December 31, 2013 and September 30, 2013, the position of money market held by the Group can be found in Note 6, "Financial assets".
- (iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or

gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

September 30, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$38,540,450	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,564,974	-	-	-
Notes payable	1,309,189	-	-	-
Accounts payable	32,856,785	-	-	-
Other payables	45,959,108	-	-	-
Bonds payable (Note)	4,271,620	5,215,400	27,426,717	5,724,730
Long-term borrowings (Including current portion)	11,674,734	21,381,558	19,591,945	1,104,177
December 31, 2013	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$28,755,368	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,016,189	-	-	-
Notes payable	1,685,312	-	-	-
Accounts payable	30,902,926	-	-	-
Other payables	40,304,885	-	-	-
Bonds payable (Note)	2,640,475	3,355,705	16,436,027	912,510
Long-term borrowings (Including current portion)	6,731,200	24,919,174	32,447,392	2,604,735

September 30, 2013	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$31,706,869	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,277,276	-	-	-
Notes payable	844,833	-	-	-
Accounts payable	33,080,342	-	-	-
Other payables	43,889,697	-	-	-
Bonds payable (Note)	1,752,400	4,128,700	16,384,160	1,873,530
Long-term borrowings (Including current portion)	7,097,827	21,734,578	30,373,975	3,608,700

(Note) Includes principal and interest.

September 30, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange futures	\$ 4,699	\$ -	\$ -	\$ -

December 31, 2013	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange futures	\$ 211,841	\$ -	\$ -	\$ -

September 30, 2013	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange futures	\$ 106,350	\$ -	\$ -	\$ -

(3) Fair value estimation

A. The table below analyses financial instruments measured at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data.

The following table presents the Group's financial assets and liabilities that are measured at fair value at September 30, 2014, December 31, 2013 and September 30, 2013.

<u>September 30, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 344,896	\$ -	\$ -	\$ 344,896
Debt securities	20,230	-	-	20,230
Beneficiary certificates	8,575,811	-	4,215,551	12,791,362
Equity linked notes	98,572	-	-	98,572
Available-for-sale assets				
Equity securities (Note)	2,567,737	-	1,257,188	3,824,925
Debt securities	199,497	-	-	199,497
Privately placed securities	-	-	1,609,538	1,609,538
Beneficiary certificates	535,830	-	-	535,830
	<u>\$12,342,573</u>	<u>\$ -</u>	<u>\$7,082,277</u>	<u>\$19,424,850</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	<u>\$ -</u>	<u>\$ 4,699</u>	<u>\$ -</u>	<u>\$ 4,699</u>
<u>December 31, 2013</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 92,407	\$ -	\$ -	\$ 92,407
Debt securities	206,444	-	1,933	208,377
Beneficiary certificates	10,883,571	-	2,684,783	13,568,354
Available-for-sale assets				
Equity securities (Note)	2,839,962	-	1,295,180	4,135,142
Privately placed securities	-	-	1,576,998	1,576,998
Beneficiary certificates	531,041	-	-	531,041
	<u>\$14,553,425</u>	<u>\$ -</u>	<u>\$5,558,894</u>	<u>\$20,112,319</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	<u>\$ -</u>	<u>\$211,841</u>	<u>\$ -</u>	<u>\$ 211,841</u>

<u>September 30, 2013</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 81,198	\$ -	\$ -	\$ 81,198
Debt securities	232,860	-	-	232,860
Beneficiary certificates	9,574,148	-	2,663,614	12,237,762
Available-for-sale assets				
Equity securities (Note)	2,780,169	-	1,085,806	3,865,975
Privately placed securities	-	-	969,896	969,896
Beneficiary certificates	<u>520,767</u>	-	-	<u>520,767</u>
	<u>\$13,189,142</u>	<u>\$ -</u>	<u>\$4,719,316</u>	<u>\$17,908,458</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	<u>\$ -</u>	<u>\$106,350</u>	<u>\$ -</u>	<u>\$ 106,350</u>

(Note)The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. ('Prince Housing'). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.

- B.The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss or available-for-sale financial assets.
- C.The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.
- D.If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.
- E.Specific valuation techniques used to value financial instruments include:
- (a)Quoted market prices or dealer quotes for similar instruments.
 - (b)The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.
 - (c)The fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date, with the resulting value discounted back to present value.
 - (d)Other techniques, such as discounted cash flow analysis, are used to determine fair value for

the remaining financial instruments.

F. The following table presents the changes in level 3 instruments as at September 30, 2014, December 31, 2013 and September 30, 2013.

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Derivative financial instruments	Total
January 1, 2014	\$1,295,180	\$ 1,933	\$2,684,783	\$1,576,998	\$ -	\$5,558,894
Losses recognized in other comprehensive income	(17,192)	-	-	-	-	(17,192)
Additions	-	-	1,475,370	-	-	1,475,370
Disposals	(25,000)	(1,933)	-	-	-	(26,933)
Reclassifications	(1,050)	-	-	-	-	(1,050)
Net currency exchange difference	5,250	-	55,398	32,540	-	93,188
September 30, 2014	<u>\$1,257,188</u>	<u>\$ -</u>	<u>\$4,215,551</u>	<u>\$1,609,538</u>	<u>\$ -</u>	<u>\$7,082,277</u>
	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Derivative financial instruments	Total
January 1, 2013	\$1,143,368	\$ 23,232	\$2,615,873	\$ 952,512	(\$ 769)	\$4,734,216
Gains recognized in other comprehensive income	5,861	-	-	-	-	5,861
Disposals	(132,431)	(23,232)	-	-	769	(154,894)
Reclassifications	40,443	-	-	-	-	40,443
Net currency exchange difference	28,565	-	47,741	17,384	-	93,690
September 30, 2013	<u>\$1,085,806</u>	<u>\$ -</u>	<u>\$2,663,614</u>	<u>\$ 969,896</u>	<u>\$ -</u>	<u>\$4,719,316</u>

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transaction information

(For the nine-month period ended September 30, 2014) The disclosure of information on subsidiaries were prepared based on reviewed or unreviewed financial statements of subsidiaries as of and for the nine-month periods ended September 30, 2014)

A. Loans to others:

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan per entity	Maximum amount available for loan	Note
					\$	\$	\$			\$		\$	Item Value	\$	\$	
1	Cayman President Holdings Ltd.	Sanshui Jianfubao Commerce Co., Ltd.	Other receivables	Y	914,100	912,600	912,600	1.69~1.73	2	\$	- Additional operating capital	-	-	\$ 63,912,790	\$ 63,912,790	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	914,100	912,600	429,226	-	2	-	- Additional operating capital	-	-	63,912,790	63,912,790	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Other receivables	Y	914,100	912,600	-	1.47	2	-	- Additional operating capital	-	-	63,912,790	63,912,790	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade & Investment Corp.	Other receivables	Y	6,094	6,084	6,084	-	2	-	- Additional operating capital	-	-	63,912,790	63,912,790	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	257,500	188,900	1.20~1.25	2	-	- Additional operating capital	-	-	500,000	1,160,328	(Note 3)
3	Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	12,168	12,168	-	1.8~2.5	2	-	- Additional operating capital	-	-	13,506	54,027	(Note 4)
4	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	80,000	1.14	2	-	- Additional operating capital	-	-	500,000	5,484,383	(Note 5)
5	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Company Limited	Long-term receivables	Y	9,131	9,131	9,131	-	2	-	- Additional operating capital	-	-	249,270	249,270	(Note 2)
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Other receivables	Y	456,300	456,300	456,300	1.73	2	-	- Additional operating capital	-	-	3,810,822	7,621,645	(Note 6)
7	Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongsan President Enterprises Co., Ltd.	Other receivables	Y	274,230	-	-	2.00	2	-	- Additional operating capital	-	-	1,862,052	1,862,052	(Note 7)
8	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	4,168,971	4,150,601	3,680,988	1.50~4.00	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,077,680	4,067,762	2,812,380	3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	2,251,853	2,246,376	1,710,420	1.50~3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 2,404,785	\$ 2,094,594	\$ 1,885,947	1.50	2	\$ -	- Additional operating capital	\$ -	-	\$ 5,378,466	\$ 21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,460,661	1,457,109	1,176,882	1.50~3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,600,758	1,305,327	1,303,489	1.50~3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,308,509	1,305,327	1,180,225	1.50~3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	974,106	728,554	728,554	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	730,331	728,554	242,099	1.50~3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	608,806	607,129	607,129	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	487,045	485,703	485,703	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	426,164	424,990	424,990	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	401,682	400,794	400,794	1.50~3.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	395,724	394,634	394,634	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	304,403	303,564	303,564	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	273,963	273,208	273,208	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	608,806	151,782	151,782	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	121,761	121,426	121,426	1.50	2	-	- Additional operating capital	-	-	5,378,466	21,513,864	(Note 4)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance		Maximum amount available for loan
												Assets pledged	Value	
												Item	Value	Note
8	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	\$ 152,202	\$ 91,069	\$ 91,069	1.50	2	\$ -	- Additional operating capital	-	\$ -	\$ 21,513,864 (Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Bayin President Enterprises Co., Ltd.	Other receivables	Y	91,321	91,069	91,069	1.50	2	-	- Additional operating capital	-	-	21,513,864 (Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	63,280	22,767	-	1.50-2.00	2	-	- Additional operating capital	-	-	21,513,864 (Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	90,436	-	-	1.50	2	-	- Additional operating capital	-	-	21,513,864 (Note 4)
9	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	446,566	446,566	446,566	-	2	-	- Additional operating capital	-	-	2,137,709 (Note 8)
9	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	85,176	85,176	85,176	-	2	-	- Additional operating capital	-	-	2,137,709 (Note 8)
10	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	608,400	608,400	608,400	1.72-1.74	2	-	- Additional operating capital	-	-	10,104,212 (Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	760,500	608,400	456,300	1.73-1.74	2	-	- Additional operating capital	-	-	10,104,212 (Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	304,200	304,200	304,200	1.72-1.74	2	-	- Additional operating capital	-	-	10,104,212 (Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	608,400	304,200	243,360	1.73-1.74	2	-	- Additional operating capital	-	-	10,104,212 (Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	243,360	243,360	152,100	1.72-1.74	2	-	- Additional operating capital	-	-	10,104,212 (Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	760,500	152,100	152,100	1.73-1.74	2	-	- Additional operating capital	-	-	10,104,212 (Note 6)
11	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,824,998	1,821,386	427,531	3.50	2	-	- Additional operating capital	-	-	21,542,770 (Note 4)
11	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,216,665	1,214,257	-	3.50	2	-	- Additional operating capital	-	-	21,542,770 (Note 4)
11	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,064,582	1,062,475	455,347	1.50	2	-	- Additional operating capital	-	-	21,542,770 (Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan
													Item	Value		
11	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,034,165	\$ 1,032,119	\$ 303,564	1.50	2	\$ -	- Additional operating capital	\$ -	-	\$ 5,385,692	\$ 21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	882,082	880,337	880,337	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	456,459	455,347	455,347	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	395,416	384,634	212,495	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	243,333	242,851	151,782	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Xijiang President Enterprises Food Co., Ltd.	Other receivables	Y	243,523	242,851	-	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Changshun President Enterprises Co., Ltd.	Other receivables	Y	212,916	212,495	212,495	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	152,803	151,782	-	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	152,204	151,782	151,782	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	121,761	121,426	-	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	91,321	91,069	-	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	91,321	91,069	-	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	
11	Uni-President Asia Holdings Ltd.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	608,806	-	-	1.50	2	-	- Additional operating capital	-	-	5,385,692	21,542,770 (Note 4)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
11	Uni-President Asia Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	\$ 91,321	\$ -	\$ -	1.50	2	\$ -	- Additional operating capital	\$ -	\$ 5,385,692	\$ 21,542,770	(Note 4)	
11	Uni-President Asia Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	91,321	-	-	1.50	2	-	- Additional operating capital	-	5,385,692	21,542,770	(Note 4)	
11	Uni-President Asia Holdings Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	60,881	-	-	1.50	2	-	- Additional operating capital	-	5,385,692	21,542,770	(Note 4)	
12	Fujian Ton Yi Tinplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	863,450	305,908	305,908	4.00~6.50	2	-	- Additional operating capital	-	920,553	1,841,105	(Note 9)	
12	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	Other receivables	Y	345,380	296,040	296,040	4.00~6.50	2	-	- Additional operating capital	-	920,553	1,841,105	(Note 9)	
12	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	251,634	162,822	162,822	4.00~6.50	2	-	- Additional operating capital	-	920,553	1,841,105	(Note 9)	
12	Fujian Ton Yi Tinplate Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	478,598	-	-	4.00~6.50	2	-	- Additional operating capital	-	920,553	1,841,105	(Note 9)	
12	Fujian Ton Yi Tinplate Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	49,340	-	-	4.00	2	-	- Additional operating capital	-	920,553	1,841,105	(Note 9)	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	493,400	-	-	-	2	-	- Additional operating capital	-	530,988	1,061,976	(Note 9)	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	320,710	-	-	4.00~6.50	2	-	- Additional operating capital	-	530,988	1,061,976	(Note 9)	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	296,040	-	-	-	2	-	- Additional operating capital	-	530,988	1,061,976	(Note 9)	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	148,020	-	-	4.00	2	-	- Additional operating capital	-	530,988	1,061,976	(Note 9)	
14	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	320,710	320,710	320,710	6.00	2	-	- Additional operating capital	-	1,019,477	1,019,477	(Note 6)	
15	Uni-President Enterprises (China) Investment Corp.	Samsi President Enterprises Corp.	Other receivables	Y	2,318,980	2,318,980	2,086,835	3.00	2	-	- Additional operating capital	-	5,113,074	20,452,296	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
					\$	\$	\$			\$		\$	Item	Value	\$	
15	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,924,260	\$ 1,924,260	\$ 1,556,184	3.00	2	-	- Additional operating capital	-	-	\$ 5,113,074	\$ 20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,879,854	1,628,220	1,337,114	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,766,240	1,233,500	916,737	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,085,480	1,085,480	868,384	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Changshanshan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,036,140	1,036,140	828,912	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	986,800	986,800	675,958	4.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Bayin President Enterprises Co., Ltd.	Other receivables	Y	848,648	848,648	779,967	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	740,100	740,100	533,612	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	740,100	740,100	459,010	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	671,024	671,024	621,684	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	814,110	582,080	-	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	552,608	552,608	439,126	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)
15	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	Other receivables	Y	809,176	493,400	460,342	3.00	2	-	- Additional operating capital	-	-	5,113,074	20,452,296	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
15	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	\$ 917,724	\$ 493,400	\$ 352,781	3.00	2	\$ -	Additional operating capital	\$ -	\$ 5,113,074	\$ 20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	379,918	379,918	236,339	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	330,578	330,578	281,238	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	330,578	330,578	202,294	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	296,040	296,040	-	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	690,760	246,700	156,408	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	296,040	172,690	98,680	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	172,690	172,690	-	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	98,680	98,680	54,274	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	345,380	98,680	49,340	4.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	98,680	98,680	34,538	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	98,680	98,680	14,802	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Other receivables	Y	937,480	98,680	-	3.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	
15	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	98,680	98,680	-	4.00	2	-	Additional operating capital	-	5,113,074	20,452,296	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
16	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Owners' current account	Y	\$ 223,200	\$ 221,600	\$ 202,363	5.5-8.00	2	\$ -	- Additional operating capital	-	\$ -	\$ 484,750	\$ 1,228,572	(Note 10)
16	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Owners' current account	Y	209,250	207,750	207,750	5.5-8.00	2	-	- Additional operating capital	-	-	484,750	1,228,572	(Note 10)
17	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	32,010	31,713	31,713	7.00	2	-	- Investment loan	-	-	34,735	34,735	(Note 2)
18	Shanghai Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	4,934	4,934	4,934	5.40	2	-	- Additional operating capital	-	-	99,745	99,745	(Note 2)
19	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	300,974	202,294	202,294	3.00	2	-	- Additional operating capital	-	-	367,837	367,837	(Note 2)
19	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Enterprises Co., Ltd.	Other receivables	Y	98,680	98,680	88,812	3.00	2	-	- Additional operating capital	-	-	367,837	367,837	(Note 2)
20	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	197,360	197,360	-	3.00	2	-	- Additional operating capital	-	-	1,405,331	1,405,331	(Note 2)
20	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	108,548	108,548	49,340	3.00	2	-	- Additional operating capital	-	-	1,405,331	1,405,331	(Note 2)
21	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	493,400	493,400	246,700	3.00	2	-	- Additional operating capital	-	-	1,198,703	1,198,703	(Note 2)
21	Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	246,700	246,700	246,700	3.00	2	-	- Additional operating capital	-	-	1,198,703	1,198,703	(Note 2)
22	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	296,040	296,040	296,040	3.50	2	-	- Additional operating capital	-	-	458,239	458,239	(Note 2)
23	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	986,800	886,800	986,800	3.00~3.50	2	-	- Additional operating capital	-	-	1,951,216	1,951,216	(Note 2)
23	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	493,400	493,400	493,400	3.50	2	-	- Additional operating capital	-	-	1,951,216	1,951,216	(Note 2)
24	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	197,360	197,360	197,360	3.00	2	-	- Additional operating capital	-	-	446,275	446,275	(Note 2)
25	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	394,720	394,720	148,020	3.00	2	-	- Additional operating capital	-	-	397,283	397,283	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance during 2014	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
26	Ever-Splendor Electricies (Shenzhen) Co., Ltd.	Bo'yu Guangzhou Trading Co., Ltd.	Other receivables	Y	\$ 17,269	\$ 17,269	\$ 17,269	2.00	2	\$	- Additional operating capital	\$ -	\$ -	\$ 127,994	\$ 127,994	(Note 2)

(Note 1) The code represents the nature of financing activities as follows:

1. Trading partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 7) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; the maximum amount for short-term financing is US\$20,000 thousand; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 8) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND350,000 thousand.

(Note 11) The maximum amount was approved by the Board of Directors'.

(Note 12) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.42, CNY:NTD 1:4.934, VND:NTD 1:0.00138 and PHP:NTD 1:0.6947.

B. The Company provided endorsements and guarantees to the following entities:

Number	Name of endorser	Endorsee	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 9/30/2014	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
0	Uni-President Enterprises Corp.	Tow Sang Construction Corp.	2	\$ 43,927,760	\$ 1,800,000	\$ 1,800,000	\$ 605,000	\$ -	2	\$ 87,855,520	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	43,927,760	1,700,000	1,700,000	204,000	-	2	87,855,520	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	43,927,760	1,500,000	1,500,000	1,138,000	-	2	87,855,520	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President(Thailand)Ltd.	3	43,927,760	803,165	803,165	102,994	-	1	87,855,520	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	43,927,760	365,640	365,640	-	-	-	87,855,520	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kunshan President Kikkoman Biotechnology Co., Ltd.	3	43,927,760	60,940	60,940	60,840	-	-	87,855,520	Y	N	Y	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	43,927,760	60,000	60,000	-	-	-	87,855,520	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	42,608,527	15,210,000	15,210,000	3,147,557	-	36	42,608,527	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	42,608,527	1,521,000	1,521,000	-	-	4	42,608,527	N	N	N	(Note 4)
2	Nanlian International Corp.	Tung Chan Enterprises Corp.	6	602,576	11,100	11,100	-	-	1	1,205,153	N	N	N	(Note 5)
2	Nanlian International Corp.	Hui-Sheng Enterprises Corp.	3	602,576	7,000	7,000	-	-	1	1,205,153	N	N	N	(Note 5)
2	Nanlian International Corp.	Sheng-Miao Industrial Corp.	1	602,576	3,600	3,600	-	-	-	1,205,153	N	N	N	(Note 5)
2	Nanlian International Corp.	Tung Lian Enterprises Corp.	1	602,576	2,000	2,000	1,600	-	-	1,205,153	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holding Ltd.	3	2,742,191	1,840,410	1,840,410	149,058	-	13	6,855,478	N	N	N	(Note 6)
4	President Tokyo Corp.	Uni-President TC-Lease (Cayman) Corp.	3	1,500,000	349,600	349,600	-	-	48	1,500,000	N	N	N	(Note 7)
4	President Tokyo Corp.	President Tokyo Auto Leasing Corp.	3	1,500,000	100,000	-	-	-	-	1,500,000	N	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.	3	13,337,878	1,233,500	1,233,500	-	-	6	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	13,337,878	986,800	986,800	-	-	5	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	13,337,878	922,000	915,534	910,516	-	5	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Fujian Ton Yi Template Co., Ltd.	3	13,337,878	1,247,220	710,003	710,003	-	4	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Huizhou Ton Yi Industrial Co., Ltd.	3	13,337,878	632,158	624,910	578,304	-	3	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	13,337,878	480,423	480,423	480,423	-	3	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Kunshan Ton Yi Industrial Co., Ltd.	3	13,337,878	1,094,481	-	-	-	-	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Beijing Ton Yi Industrial Co., Ltd.	3	13,337,878	1,059,589	-	-	-	-	13,337,878	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Template Co., Ltd.	3	13,337,878	836,550	-	-	-	-	13,337,878	N	N	Y	(Note 8)
6	President Chain Stores Corp.	Mister Donut Shanghai Co., Ltd.	3	5,021,008	106,454	105,219	36,602	-	-	12,552,522	N	N	Y	(Note 9)
7	President Fair Development Corp.	President Century Corp.	3	2,846,536	200,000	200,000	124,000	-	3	5,693,073	N	N	N	(Note 10)

Number	Name of endorser	Endorsee	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 9/30/2014	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
8	Wisdom Distribution Services Corp.	President Dragstone Business Corp.	3	\$ 42,708	\$ 7,000	\$ 5,000	\$ 5,900	\$ 5,000	2	\$ 106,769	N	N	N	(Note 1)
9	President Century Corp.	President Fair Development Corp.	3	2,087,874	600,000	600,000	600,000	-	57	2,609,843	N	N	N	(Note 2)
10	Uni-President Enterprises (China) Investment Corp.	Jinmailing Beverage (Beijing) Co., Ltd.	6	15,339,222	1,459,823	1,459,823	211,030	-	3	51,130,740	N	N	Y	(Note 3)
10	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	15,339,222	54,274	54,274	-	-	-	51,130,740	N	N	Y	(Note 3)
11	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,535,715	751,291	745,906	344,910	-	24	3,071,431	N	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd.	North Tribeco Joint Stock Company	3	1,535,715	117,850	117,005	94,225	-	4	3,071,431	N	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,535,715	20,231	29,251	5,180	-	1	3,071,431	N	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd.	Uni-President (Vietnam) Aquatic breeding Co., Ltd.	3	1,535,715	58,925	-	-	-	-	3,071,431	N	N	N	(Note 14)
12	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	1,053,998	641,420	-	-	-	-	3,513,328	N	N	Y	(Note 15)

(Note 1) The following code represents the relationship with Company:

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.42, CNY:NTD 1:4.934, VND:NTD 1:0.00138 and PHP:NTD 1:0.6947.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanyang International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President Incremental Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for President Century Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 14) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

(Note 15) The total amount of transactions of endorsement equals to 100% of its net worth for Wuhan President Enterprises Food Co., Ltd. the limit of endorsement for any single entity is 30% of its net worth, and all of related transactions are to be submitted to the stockholders' meeting for reference.

C. The balance of securities held as of September 30, 2014 are summarized as follows (not including subsidiaries, associates and joint ventures):

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note
				Numbers of shares (in thousands)	Book value	Percentage of ownership		Fair value
	Beneficiary Certificates :						
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	—	1	57,425	\$ 800,000	—	\$ 800,046
Uni-President Enterprises Corp.	FSITC Money Market Fund	—	1	4,572	800,000	—	800,046
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	—	1	24,393	400,000	—	400,024
	Stock :						
Uni-President Enterprises Corp.	President Investment Trust Corp.	—	7	562	6,150	—	6,150
Uni-President Enterprises Corp.	The Chinese Pro. Baseball Corp. etc.	—	9	39,407	376,748	—	—
	Beneficiary Certificates :						
Cayman President Holdings Ltd.	Asia Equity Fund	—	1	98	2,990,286	—	2,990,286
	Bonds :						
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	—	303,166	—	303,166
	Beneficiary Certificates :						
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	1	43	1,225,265	—	1,225,265
	Stock :						
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	7	251	2,509	—	2,509
Nanlien International Corp.	Union Chinese Corp. etc.	—	7	5,085	64,210	—	64,210
	Beneficiary Certificates :						
President International Development Corp.	UPAMC Asia BRIC Fund etc.	—	1	1,549	21,310	—	21,310
	Stock :						
President International Development Corp.	Shih-Her Technologies Inc. etc.	—	1	3,117	213,279	—	213,279
	Convertible Bonds :						
President International Development Corp.	WPG Holdings Limited. etc.	—	1	375	38,456	—	38,456

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note	
				Numbers of shares (in thousands)	Book value	Percentage of ownership		Fair value
President International Development Corp.	Equity linked notes :							
	Fubon-basic equity linked notes #4E1880 etc.	—	1	400 \$	39,192	—	\$ 39,192	—
President International Development Corp.	Stock :							
	Chunghwa Telecom Corp.	—	7	4,868	429,855	0.07	429,855	—
President International Development Corp.	Makalot Industrial Co. Ltd. etc.	—	7	4,788	456,829	—	456,829	—
President International Development Corp.	Development International Investment Corporation etc.	—	9	75,494	903,256	—	—	(Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	152,100	0.04	152,100	—
Ton-Yi Industrial Corp.	President International Development Corp.	An investee company accounted for under the equity method	9	44,100	500,000	3.33	—	—
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation etc.	—	9	936	1,050	—	—	—
	Beneficiary Certificates :							
President Chain Store Corp.	Mega Diamond Money Market Fund	—	1	138,941	1,707,406	—	1,707,406	—
President Chain Store Corp.	Paradigm Pion Money Market Fund	—	1	132,388	1,501,469	—	1,501,469	—
President Chain Store Corp.	JIH Sun Money Market Fund	—	1	83,007	1,205,196	—	1,205,196	—
President Chain Store Corp.	Stock :							
	President Securities Corp.	An investee company accounted for under the equity method	7	35,605	603,503	2.69	603,503	—
President Chain Store Corp.	Duskin Co., Ltd. etc.	—	7	4,455	214,482	—	214,482	—
	PK Venture Capital Corp. etc.	—	9	6,772	38,314	—	—	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc. etc.	—	9	29,045	167,673	—	—	—
	Bills Under Repurchase Agreement :							
ScinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd.	—	12	—	69,956	—	69,956	—
Ton Yu Investment Inc.	Beneficiary Certificates :							
	UPAMC James Bond Money Market Fund	—	1	123	2,023	—	2,023	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note
				Numbers of shares (in thousands)	Book value	Percentage of ownership		Fair value
Ton Yu Investment Inc.	Stock : ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	19,401	\$ 1,210,609	2.87	\$ 1,210,609
Ton Yu Investment Inc.	Chunghwa Telecom Corp.	—	7	3,000	275,100	-	275,100
Ton Yu Investment Inc.	DaBomb Protein Corp. etc.	—	9	2,203	54,871	-	-
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	59,119	2.99	59,119
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	7	26,193	132,802	11.91	132,802
President Energy Development (Cayman Islands) Ltd.	Beneficiary Certificates : Victoria Global Fund	—	7	28	1,609,538	-	1,609,538
Uni-President Foodstuff (BVI) Holdings Ltd.	Stock : Dalian Beiliang Logistics Services Corp.	—	7	-	3,437	10.10	3,437
President (B.V.I.) International Investment Holdings Ltd.	Commodity Transaction Advisor : Winton Futures Fund etc.	—	1	1,368	383,825	-	383,825
President (B.V.I.) International Investment Holdings Ltd.	Equity linked notes : CS QUANTO ELN BULL 939 HK etc.	—	1	20	59,380	-	59,380
President (B.V.I.) International Investment Holdings Ltd.	Stock : ALIBABA GRP SHS ADR	—	1	40	108,113	-	108,113
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robeco High Yield Bond Fund etc.	—	7	535	535,830	-	535,830
President (B.V.I.) International Investment Holdings Ltd.	Stock : ALIBABA GRP SHS ADR	—	7	140	378,394	-	378,394
President (B.V.I.) International Investment Holdings Ltd.	Accuracy Inc. etc.	—	7	107,085	547,324	-	547,324

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Numbers of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates :							
	Even Star Fund	—	9	—	\$ 136,890	—	\$ —	—
President (B.V.I.) International Investment Holdings Ltd.	Stock :							
	Xiang Lu Industries Ltd. etc.	—	9	83,508	464,982	—	—	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,649	234,483	2.38	234,483	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	419,154	4.24	419,154	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,649	234,483	2.38	234,483	—
President Nisshin Corp.	Bond Under Repurchase Agreement : Mega Bills Finance Corp.	—	12	—	9,901	—	9,901	—
President Pharmaceutical Corp. etc.	Beneficiary Certificates : Taishin Ta-Chong Money Market Fund etc.	—	1	97,663	1,421,508	—	1,421,508	—
I Cash Corp. etc.	Bond : Government bonds. etc.	—	7	10,474	408,064	—	408,064	—

(Note 1) 16,000,000 shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD: NTD 1:30.42, CNY: NTD 1:4.934, VND: NTD 1:0.00138 and PHP: NTD 1:0.6947.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for using equity method
12. Cash equivalent

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
President Pharmaceutical Corp.	Beneficiary Certificates : UPAMC James Bond Money Market Fund Stock :	1	-	-	3,980	\$ 65,000	16,126	\$ 261,000	(20,106)	\$ 329,238	(\$ 329,000)	\$ 238	-	-	\$ -
President (B.V.) International Investment Holdings Ltd.	ALIBABA GRP SHS ADR	1,7	Capital increase	-	-	220	455,083	(40)	112,444	(82,742)	29,702	-	-	114,166	486,507
President (B.V.) International Investment Holdings Ltd.	Robeco High Yield Bonds Fund	7	-	-	-	-	384,200	-	-	-	-	-	-	(10,140)	294,060
President (B.V.) International Investment Holdings Ltd.	PIMCOGIS Income Fund	7	-	-	929	298,241	-	-	(929)	308,185	(305,017)	3,118	-	6,776	-
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	11	Capital increase	-	-	-	3,427,561	-	-	-	-	-	-	2,384,527	51,130,740
Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	11	Capital increase	-	-	-	1,060,766	-	-	-	-	-	-	11,876	1,072,642
Uni-President Enterprises (China) Investment Corp.	Naming President Enterprises Co., Ltd.	11	Capital increase	-	-	-	385,750	-	-	-	-	-	-	59,876	638,095
Uni-President Enterprises (China) Investment Corp.	Guangsha President Enterprises Co., Ltd.	11	Capital increase	-	-	-	395,750	-	-	-	-	-	-	(7,508)	618,480
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	11	Capital increase	-	-	-	391,423	-	-	-	-	-	-	(5,490)	491,796
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	11	Capital increase	-	-	-	370,650	-	-	-	-	-	-	(4,671)	365,379
Chengdu President Enterprises Co., Ltd.	Uni-President Enterprises (Shanghai) Co., Ltd.	11	Capital increase	-	-	-	1,110,159	-	-	-	-	-	-	(14,012)	1,096,138

(Note 1) The code number explanations are as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss- non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for using equity method
12. Cash equivalents
13. Non-current assets held for sale

(Note 2)The trading objects are Kai Yi Investment Co., Ltd., Kai Nan Investment Co., Ltd., President International Development Corp., and other unrelated parties.

(Note 3) The trading object is Ryohin Keikaku Co., Ltd.

(Note 4) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2014 were as follows (USD:NTD 1:29.81, CYN:NTD 1:4.919). Additions and disposals are translated using the exchange rates as at September 30, 2014 (USD:NTD 1:30.42, CYN:NTD 1:4.934). Gains and losses on disposal are translated using average exchange rates for the nine-month period ended September 30, 2014 (USD:NTD 1:30.123, CYN:NTD 1:4.8).

E. Acquisition of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital:

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of salers	Transfer Day	Amount	Basis for price determination	Reason for acquisition	Other terms
ScinoPharm Taiwan Ltd.	Construction of injectable plant facility	6. 2012~9. 2014	Approximate \$ 660, 191	\$ 257, 167	China Ecotek Corp. etc.	---	---	---	---	\$	Negotiation	Building for business use	None
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Phase II of plant construction	11. 2012~9. 2014	643, 416	514, 205	Jiangsu Qian Construction Group Co., Ltd. etc.	---	---	---	---	---	Negotiation	Building for business use	None

F. Disposal of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital: None.

C. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital:

Purchase/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)
			Purchases/sales	Amount	Percentage of net purchases/sales					Credit terms
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 5,623,300)	(18)	(Note 1)	\$ 1,011,092	18	
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(5,104,694)	(16)	(Note 1)	860,908	16	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,533,036)	(8)	(Note 1)	327,378	6	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(2,074,288)	(7)	(Note 1)	290,683	5	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1,002,786)	(3)	(Note 1)	214,925	4	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(907,569)	(3)	(Note 1)	317,856	6	
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	The chairman of the company is a director of Nanlifen International Corp.	(Sales)	(737,054)	(2)	(Note 1)	393,322	7	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(570,326)	(2)	(Note 1)	124,555	2	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(510,741)	(2)	(Note 1)	69,789	1	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(475,636)	(2)	(Note 1)	35,186	1	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(382,412)	(1)	(Note 1)	112,503	2	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(381,953)	(1)	(Note 1)	118,897	2	
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(348,605)	(1)	(Note 1)	44,398	1	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(325,648)	(1)	(Note 1)	25,128	-	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(248,858)	(1)	(Note 1)	13,904	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period			Amount	Percentage of notes or accounts receivable/ (payable)
Uni-President Enterprises Corp.	Tung Chie Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	\$ 185,207	(1)	(Note 1)	\$ -	(Note 1)	\$ 51,834	1
Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(181,278)	(1)	(Note 1)	-	(Note 1)	53,964	1
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	(Sales)	(151,924)	-	(Note 1)	-	(Note 1)	20,939	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(147,269)	-	(Note 1)	-	(Note 1)	4,578	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(141,243)	-	(Note 1)	-	(Note 1)	10,526	-
Uni-President Enterprises Corp.	He-Zhi Enterprises Coporation	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(115,282)	-	(Note 1)	-	(Note 1)	8,387	-
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(109,554)	-	(Note 1)	-	(Note 1)	6,086	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(108,833)	-	(Note 1)	-	(Note 1)	29,652	1
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	735,428	4	(Note 1)	-	(Note 1)	(78,858)	(5)
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	287,696	1	(Note 1)	-	(Note 1)	(21,126)	(1)
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	148,708	1	(Note 1)	-	(Note 1)	(6,715)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	104,316	1	(Note 1)	-	(Note 1)	(1,872)	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	510,741	70	Closes its accounts 30-60 days after the end of each month	-	-	(89,789)	(56)
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(311,772)	(18)	Closes its accounts 15-60 days after the end of each month	-	-	89,892	23
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(148,708)	(8)	Closes its accounts 45-60 days after the end of each month	-	-	6,715	2

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Note	
			Purchases/sales	Percentage of net purchases /sales					
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 885, 179)	(43)	Closes its accounts 15-60 days after the end of each month	\$ -	\$ 125, 809	56
Nanlien International Corp.	Lien Song Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(244, 829)	(12)	Closes its accounts 12 days after the end of each month	-	10, 324	5
Nanlien International Corp.	Huei Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(113, 911)	(6)	Closes its accounts 15-60 days after the end of each month	-	60, 003	27
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(357, 105)	(61)	Closes its accounts 20-70 days after the end of each month	-	67, 561	34
Tait Marketing & Distribution Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	248, 858	17	Closes its accounts 30 days after the end of each month	-	(13, 904)	(8)
President Nissin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(287, 696)	(29)	Closes its accounts 30 days after the end of each month	-	21, 126	9
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2, 217, 658)	(100)	Closes its accounts 45 days after the end of each month	-	546, 444	100
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(735, 428)	(98)	One month	-	78, 858	96
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	(5, 950, 043)	(37)	50 days after shipping	-	1, 046, 503	59
Ton-Yi Industrial Corp.	TJET Union Corp.	An investee company accounted for under the equity method	(Sales)	(200, 882)	(1)	Closes its accounts 30 days after the end of each month	-	23, 547	1
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	(155, 985)	(1)	30 days after shipping	-	32, 803	2
Ton-Yi Industrial Corp.	Fujian Ton Yi Template Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(116, 799)	(1)	50 days after shipping	-	17, 829	1
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	10, 236, 624	16	Closes its accounts 30-40 days after the end of each month	-	(1, 629, 153)	(11)
President Chain Store Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	2, 217, 658	3	Closes its accounts 45 days after the end of each month	-	(546, 444)	(4)
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1, 652, 275	2	Closes its accounts 30 days after the end of each month	-	(259, 957)	(2)

Description and reasons for difference in transaction terms compared to non-related party transactions

Notes or accounts receivable / (payable)

Percentage of notes or accounts receivable/ (payable)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Notes or accounts receivable / (payable)				
			Purchases/sales	Amount	Percentage of net purchases /sales	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	Purchases	\$ 688,961	1	Closes its accounts 10-54 days after the end of each month	\$ -	(\$ 136,394)	(1)	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company accounted for under the equity method by the investor	Purchases	677,505	1	Closes its accounts 30-60 days after the end of each month	-	(63,958)	-	-
President Chain Store Corp.	Tait Marketing & Distribution	An investee company accounted for under the equity method	Purchases	357,105	-	Closes its accounts 20-70 days after the end of each month	-	(87,561)	-	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	311,772	-	Closes its accounts 15-60 days after the end of each month	-	(69,892)	-	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method by the investor	Purchases	262,744	-	Closes its accounts 15-40 days after the end of each month	-	(48,474)	-	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	233,478	-	Closes its accounts 30-65 days after the end of each month	-	(75,959)	(1)	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company accounted for under the equity method by the investor	Purchases	179,477	-	Closes its accounts 10-54 days after the end of each month	-	(25,349)	-	-
President Chain Store Corp.	Weilth Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	161,625	-	Closes its accounts 30-60 days after the end of each month	-	(26,624)	-	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company accounted for under the equity method by the investor	Purchases	138,175	-	Closes its accounts 30-60 days after the end of each month	-	(11,585)	-	-
President Chain Store Corp.	President Transnet Corp.	An investee company accounted for under the equity method by the investor	Purchases	121,468	-	Closes its accounts 60 days after the end of each month	-	(22,010)	-	-
ScinoPharm Taiwan Ltd.	ScinoPharm (Changghu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. Accounted for under the equity method	Purchases	112,663	9	After checking before reception 90 days	-	-	-	-
President Enterprises (China) Investment Corp.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlifen Holdings Ltd. accounted for under the equity method	Purchases	444,267	91	Closes its accounts 30 days after the end of each month	-	(27,567)	(91)	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,085,940	24	Closes its accounts 14-109 days after the end of each month	-	(330,888)	(33)	-
Wisdom Distribution Services Corp.	Books.com	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(173,646)	(3)	Closes its accounts 60 days after the end of each month	-	19,083	3	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	289,441	1	Closes its accounts 20 days after the end of each month	-	(32,685)	(1)	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/sales	Amount	Percentage of net purchases/sales	Description of transaction	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note	Description and reasons for difference in transaction terms compared to non-related party transactions
													Notes or accounts receivable/ (payable)
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 138,175)	(22)	Closes its accounts 30-60 days after the end of each month		\$	-	\$ 11,565	15	-	
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(108,393)	(84)	Closes its accounts 60 days after the end of each month		-	-	25,372	82	-	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(282,744)	(43)	Closes its accounts 15-40 days after the end of each month		-	-	48,474	37	-	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(501,075)	(88)	Closes its accounts 30 days after the end of each month		-	-	113,962	61	-	
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(121,468)	(2)	Closes its accounts 60 days after the end of each month		-	-	22,010	2	-	
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	608,777	11	Closes its accounts 40 days after the end of each month		-	-	(104,954)	(9)	-	
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(1,085,940)	(40)	Closes its accounts 14-109 days after the end of each month		-	-	330,868	33	-	
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd	An investee company accounted for under the equity method by the investor	(Sales)	(272,207)	(10)	Closes its accounts 180 days after the end of each month		-	-	217,202	22	-	
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(179,477)	(8)	Closes its accounts 10-54 days after the end of each month		-	-	25,349	2	-	
President Starbucks Coffee Corp.	Tung Chan Enterprises Corp.	An investee company of Namtien International Corp. accounted for under the equity method	Purchases	544,819	7	Closes its accounts 30 days after the end of each month		-	-	(60,764)	(16)	-	
President Starbucks Coffee Corp.	Uni-President Enterprises Corp.	The Company	Purchases	151,924	2	Closes its accounts 30 days after the end of each month		-	-	(20,936)	(6)	-	
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company accounted for under the equity method by the investor	Service cost	698,236	15	Closes its accounts 20 days after the end of each month		-	-	(84,142)	(1)	-	
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company accounted for under the equity method by the investor	Service cost	201,724	4	Closes its accounts 15-20 days after the end of each month		-	-	(26,048)	-	-	
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company accounted for under the equity method by the investor	Service cost	537,324	12	Closes its accounts 20 days after the end of each month		-	-	(64,968)	(1)	-	
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(188,203)	(26)	Closes its accounts 45 days after the end of each month		-	-	43,893	35	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Notes or accounts receivable/(payable)				
			Purchases/sales	Amount	Percentage of net purchases/sales	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 1,652,275)	(30)	Closes its accounts 30 days after the end of each month	\$ -	\$ 259,957	24	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(1,193,636)	(21)	64 days after delivery	-	371,780	35	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(489,852)	(9)	38 days after delivery	-	95,235	9	-
Tung Ang Enterprises Corp.	Tung Chiu Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(309,347)	(6)	56 days after delivery	-	75,723	7	-
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(264,533)	(5)	Closes its accounts 80 days after the end of each month	-	136,082	13	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(222,843)	(4)	12 days after delivery	-	15,159	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(150,332)	(3)	17 days after delivery	-	14,006	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(116,743)	(2)	12 days after delivery	-	7,785	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(107,956)	(2)	12 days after delivery	-	8,407	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Naanien International Corp. accounted for under the equity method	(Sales)	(94,905)	(2)	12 days after delivery	-	7,695	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	5,104,694	100	(Note 2)	-	(860,908)	(100)	-
President Pharmaceutical (Hong Kong) Holdings Ltd	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	272,207	100	Closes its accounts 180 days after the end of each month	-	(217,202)	(100)	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(677,505)	(56)	Closes its accounts 30-60 days after the end of each month	-	63,958	25	-
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(112,663)	(75)	90 days after delivery	-	-	-	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	185,207	86	Two months	-	(51,834)	(98)	-
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	108,833	91	Closes its accounts 60 days after the end of each month	-	(29,652)	(99)	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/sales	Amount	Percentage of net purchases/sales	Description of transaction	Credit terms	Uni. Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note	Description and reasons for difference in transaction terms compared to non-related party transactions	
													Notes or accounts receivable / (payable)	Notes or accounts receivable / (payable)
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(\$ 201,724)	(75)	Closes its accounts month	15-20 days after the end of each month	\$ -	-	\$ 28,048	76	-		
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	381,953	49	Closes its accounts 60 days after the end of each week		-	-	(118,897)	(61)	-		
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	382,412	89	Closes its accounts 60 days after the end of each week		-	-	(112,503)	(99)	-		
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	181,279	95	Closes its accounts 60 days after the end of each month		-	-	(54,964)	(100)	-		
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(668,961)	(50)	Closes its accounts month	10-54 days after the end of each month	-	-	138,394	38	-		
Lien Bo Enterprises Corp.	Nanfien International Corp.	An investee company accounted for under the equity method	Purchases	885,179	68	Closes its accounts month	15-60 days after the end of each month	-	-	(125,809)	(60)	-		
Lien Bo Enterprises Corp.	Union Chinese Corp.	Same Chairman with Nanfien International Corp.	Purchases	157,858	12	Closes its accounts 35 days after the end of each month		-	-	(35,966)	(17)	-		
Lien Song Enterprises Corp.	Nanfien International Corp.	An investee company accounted for under the equity method	Purchases	224,828	74	Closes its accounts 12 days after the end of each month		-	-	(10,324)	(83)	-		
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(547,510)	(22)	Closes its accounts 70 days after the end of each month		-	-	221,893	32	-		
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,193,636	47	Closes its accounts 64 days after the end of each week		-	-	(371,780)	(59)	-		
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,002,786	40	Two months		-	-	(214,925)	(34)	-		
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	907,569	91	Closes its accounts 60 days after the end of each week		-	-	(317,856)	(91)	-		
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	222,843	65	12 days after receiving		-	-	(15,159)	(72)	-		
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(221,466)	(33)	Closes its accounts 70 days after the end of each month		-	-	60,902	30	-		
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	348,605	54	Closes its accounts 60 days after the end of each week		-	-	(44,398)	(37)	-		
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	309,347	48	56 days after receiving		-	-	(75,723)	(63)	-		
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	107,956	53	12 days after receiving		-	-	(8,407)	(72)	-		
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	150,332	52	17 days after receiving		-	-	(14,006)	(68)	-		
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	147,269	51	17 days after receiving		-	-	(4,578)	(22)	-		

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Unit Price	Credit Period	Amount	Notes or accounts receivable/ (payable)	Percentage of notes or accounts receivable/ (payable)	Note
			Purchases/sales	Amount	Percentage of net purchases /sales	Description of transaction						
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(\$ 698,236)	(40)	Closes its accounts 20 days after the end of each month	\$ -	\$ 84,142	38	-	-	
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(537,324)	(31)	Closes its accounts 20 days after the end of each month	-	64,968	29	-	-	
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(269,441)	(15)	Closes its accounts 20 days after the end of each month	-	32,685	15	-	-	
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company accounted for under the equity method by the investor	Service cost	426,880	25	Closes its accounts 20 days after the end of each month	-	(122,693)	(63)	-	-	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(608,777)	(68)	Closes its accounts 40 days after the end of each month	-	104,954	46	-	-	
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(426,880)	(41)	Closes its accounts 20 days after the end of each month	-	122,693	54	-	-	
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(160,446)	(48)	Closes its accounts 30-45 days after the end of each month	-	40,163	39	-	-	
Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(151,950)	(46)	Closes its accounts 30-45 days after the end of each month	-	35,043	35	-	-	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(3,348,952)	(57)	50 days after shipping	-	660,884	74	-	-	
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(2,482,264)	(43)	50 days after shipping	-	232,361	26	-	-	
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	5,950,043	100	50 days after shipping	-	(1,046,503)	(100)	-	-	
Towcan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	155,985	87	30 days after shipping	-	(32,893)	(98)	-	-	
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	(918,153)	(75)	Closes its accounts 60 days after the end of each month	-	219,833	75	-	-	
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	918,153	98	Closes its accounts 60 days after the end of each month	-	(219,833)	(98)	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
			Purchases/sales	Amount					
Uni-President (Vietnam) Co. Ltd.	Uni-President (Malasia) SDN. BHD.	An investee company accounted for under the equity method by the investor	(Sales)	\$ 158,354	(2)	Closes its accounts 90 days after the end of each month	\$ 14,235	1	-
Uni-President (Vietnam) Co. Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	(121,057)	(2)	Closes its accounts 30 days after the end of each month	34,887	2	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co. Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	121,057	37	Closes its accounts 30 days after the end of each month	(34,887)	(22)	-
Uni-President (Malasia) SDN. BHD.	Uni-President (Vietnam) Co. Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	158,354	100	Closes its accounts 90 days after the end of each month	(14,235)	(100)	-
Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(505,511)	(16)	67 days after invoice date	203,593	30	-
Jiangsu Ton Yi Timplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	2,482,264	86	50 days after shipping	(232,361)	(87)	-
Fujian Ton Yi Timplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	(Sales)	(231,057)	(5)	67 days after invoice date	62,642	5	-
Fujian Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(179,504)	(4)	67 days after invoice date	52,255	4	-
Fujian Ton Yi Timplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	3,348,952	83	50 days after shipping	(660,884)	(85)	-
Fujian Ton Yi Timplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	116,799	3	50 days after shipping	(17,829)	(2)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	505,511	60	67 days after invoice date	(203,593)	(61)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	179,504	21	67 days after invoice date	(52,255)	(16)	-
Chengdu Tongxin Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	231,057	64	67 days after invoice date	(62,642)	(77)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,674,471)	(80)	Closes its accounts 28 days after the end of each month	147,815	83	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	
			Purchases/sales	Amount	Percentage of net purchases / sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Taizhou Ton Yi Industrial Co. Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 196,729	(3)	Closes its accounts 28 days after the end of each month	\$ -	-	-	-
Taizhou Ton Yi Industrial Co. Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	157,474	12	15~20 days after invoice date	-	-	(35,564)	(24)
Zhangzhou Ton Yi Industrial Co. Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,677,288)	(86)	Closes its accounts 28 days after the end of each month	-	-	218,903	82
Zhangzhou Ton Yi Industrial Co. Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	106,466	8	15 days after invoice date	-	-	(20,729)	(9)
Kunshan Ton Yi Industrial Co. Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,452,157)	(98)	Closes its accounts 28 days after the end of each month	-	-	223,299	94
Kunshan Ton Yi Industrial Co. Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	266,267	15	15 days after invoice date	-	-	(33,561)	(14)
Huizhou Ton Yi Industrial Co. Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(408,155)	(99)	Closes its accounts 28 days after the end of each month	-	-	150,037	98
Chengdu Ton Yi Industrial Co. Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(470,669)	(90)	Closes its accounts 28 days after the end of each month	-	-	101,491	92
Beijing Ton Yi Industrial Co. Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,262,381)	(98)	Closes its accounts 28 days after the end of each month	-	-	245,234	99
Beijing Ton Yi Industrial Co. Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	163,214	10	15 days after invoice date	-	-	(23,761)	(11)
Wuhan President Enterprises Food Co. Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(402,727)	(5)	Closes its accounts 30 days after the end of each month	-	-	34,256	15

Purchases/sales company	Name of the counter-party	Relationship	Purchases/sales	Amount	Percentage of net purchases/sales	Description of transaction	Credit terms	Unit Price	Credit Period	Notes or accounts receivable/(payable)	
										Amount	Percentage of notes or accounts receivable/(payable)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 403, 193	8	Closes its accounts 30 days after the end of each month		\$	--	(\$ 53, 600)	(7)
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(298, 075)	(3)	Closes its accounts 30 days after the end of each month			--	39, 131	17
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	312, 831	6	Closes its accounts 30 days after the end of each month			--		
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method	Purchases	160, 446	3	Closes its accounts 30-45 days after the end of each month			--	(40, 163)	(5)
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	140, 041	3	Closes its accounts 30 days after the end of each month			--	(1, 606)	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2, 960, 661)	(87)	Closes its accounts 30 days after the end of each month			--	40	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(811, 143)	(11)	Closes its accounts 30 days after the end of each month			--	130, 116	31
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	784, 699	14	Closes its accounts 30 days after the end of each month			--	(95, 497)	(11)
Hefei President Enterprises Co., Ltd.	Jinan President Enterprises Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1, 437, 063	28	Closes its accounts 30 days after the end of each month			--	(192, 978)	(23)
Hefei President Enterprises Co., Ltd.	Yantai Tongji Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	488, 683	10	Closes its accounts 30 days after the end of each month			--	(11, 996)	(1)
Hefei President Enterprises Co., Ltd.	Gulin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	338, 999	7	Closes its accounts 30 days after the end of each month			--	(12, 499)	(1)

Purchase/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)
			Purchases/sales	Amount	Percentage of net purchases /sales				
Hefei President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 133,135	2	Closes its accounts 30 days after the end of each month	(\$ 25,509)	(3)	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(134,992)	(18)	Closes its accounts 30 days after the end of each month	6,204	19	
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	255,519	21	Closes its accounts 30 days after the end of each month	-	-	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	134,992	11	Closes its accounts 30 days after the end of each month	(6,204)	(3)	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,064,619)	(95)	Closes its accounts 30 days after the end of each month	271,996	100	
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(255,519)	(86)	Closes its accounts 30 days after the end of each month	-	-	
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(111,381)	(2)	Closes its accounts 30 days after the end of each month	26,673	26	
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	995,164	27	Closes its accounts 30 days after the end of each month	(147,901)	(24)	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	184,359	5	Closes its accounts 30 days after the end of each month	(11,721)	(2)	
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	173,956	5	Closes its accounts 30 days after the end of each month	(25,977)	(4)	
Zhengzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlten Holdings Ltd. accounted for under the equity method	Purchases	120,477	3	Closes its accounts 30 days after the end of each month	(21,117)	(3)	

Purchases/sales company	Name of the counter-party	Relationship	Purchases/sales	Amount	Percentage of net purchases/sales	Description of transaction	Credit terms	Unit Price	Credit Period	Notes or accounts receivable/(payable)	
										Amount	Note
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	\$ 2,262,381	44	Closes its accounts 28 days after the end of each month	-	-	-	(\$ 245,234)	(32)
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	434,050	9	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	374,774	7	Closes its accounts 30 days after the end of each month	-	-	-	(73,556)	(10)
Beijing President Enterprises Drinks & Food Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	255,594	3	Closes its accounts 30 days after the end of each month	-	-	-	(16,137)	(2)
Beijing President Enterprises Drinks & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	111,381	2	Closes its accounts 30 days after the end of each month	-	-	-	(28,673)	(3)
Beijing President Enterprises Drinks & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	109,576	1	Closes its accounts 30 days after the end of each month	-	-	-	(10,334)	(1)
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(585,964)	(3)	Closes its accounts 30 days after the end of each month	-	-	-	143,271	17
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	119,918	1	Closes its accounts 30 days after the end of each month	-	-	-	(3,711)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	1,677,298	15	Closes its accounts 28 days after the end of each month	-	-	-	(218,903)	(14)
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,329,288	12	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	956,781	9	Closes its accounts 30 days after the end of each month	-	-	-	(67,991)	(4)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions				
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Guangzhou President Enterprises Co., Ltd.	Gullin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 579,481	5	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 23,764)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	408,155	4	Closes its accounts 28 days after the end of each month	-	-	(150,037)	(9)	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	392,503	3	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	196,729	2	Closes its accounts 28 days after the end of each month	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	143,774	1	Closes its accounts 30 days after the end of each month	-	-	(7,833)	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,597	1	Closes its accounts 30 days after the end of each month	-	-	(6,181)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(734,699)	(5)	Closes its accounts 30 days after the end of each month	-	-	95,497	7	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	811,143	6	Closes its accounts 30 days after the end of each month	-	-	(130,116)	(10)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,597)	(1)	Closes its accounts 30 days after the end of each month	-	-	6,181	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(109,576)	(1)	Closes its accounts 30 days after the end of each month	-	-	10,334	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,960,661	24	Closes its accounts 30 days after the end of each month	-	-	(40)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	2,452,157	20	Closes its accounts 28 days after the end of each month	-	-	(223,299)	(17)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Note		
			Purchases/sales	Amount	Percentage of net purchases/sales	Credit terms	Unit Price	Credit Period		Amount	Percentage of notes or accounts receivable/(payable)
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,927,843	15	Closes its accounts 30 days after the end of each month	\$ -	--	(\$ 199,857)	(16)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,832,577	15	Closes its accounts 30 days after the end of each month	-	--	(320,351)	(25)	-
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	766,017	6	Closes its accounts 30 days after the end of each month	-	--	(122,350)	(10)	-
Uni-President Trading (Kunshan) Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	132,009	1	Closes its accounts 30 days after the end of each month	-	--	(27,135)	(2)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,832,577)	(100)	Closes its accounts 30 days after the end of each month	-	--	320,351	100	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	1,674,471	100	Closes its accounts 28 days after the end of each month	-	--	(147,815)	(85)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(406,183)	(12)	Closes its accounts 30 days after the end of each month	-	--	53,600	39	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	402,727	20	Closes its accounts 30 days after the end of each month	-	--	(34,256)	(12)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(225,708)	(7)	Closes its accounts 30 days after the end of each month	-	--	21,723	16	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	366,144	18	Closes its accounts 30 days after the end of each month	-	--	(52,827)	(19)	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanfien Holdings Ltd. accounted for under the equity method	Purchases	179,682	9	Closes its accounts 30 days after the end of each month	-	--	(40,143)	(14)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)		
			Purchases/sales	Amount	Percentage of net purchases/sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,064,619	19	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 271,996)	(24)	-
Chongdu President Enterprises Food Co., Ltd.	Sansui President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	689,218	12	Closes its accounts 30 days after the end of each month	-	-	(77,765)	(7)	-
Chongdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	470,669	8	Closes its accounts 28 days after the end of each month	-	-	(101,491)	(9)	-
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	611,495	23	Closes its accounts 30 days after the end of each month	-	-	(1,318)	-	-
Xinjiang President Enterprises Food Co., Ltd.	Sansui President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	318,460	11	Closes its accounts 30 days after the end of each month	-	-	(81,956)	(12)	-
Xinjiang President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	106,754	4	Closes its accounts 30 days after the end of each month	-	-	(15,685)	(2)	-
Xuzhou President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(786,017)	(100)	Closes its accounts 30 days after the end of each month	-	-	122,350	100	-
Guiyang President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(415,742)	(77)	Closes its accounts 30 days after the end of each month	-	-	31,311	100	-
Guiyang President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	113,375	33	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(995,164)	(58)	Closes its accounts 30 days after the end of each month	-	-	147,901	65	-
Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(255,594)	(15)	Closes its accounts 30 days after the end of each month	-	-	16,137	7	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/sales	Amount	Percentage of net purchases/sales	Description of transaction	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note	Description and reasons for difference in transaction terms compared to non-related party transactions	
													Notes or accounts receivable/ (payable)	Notes or accounts receivable/ (payable)
Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 139,135)	(8)	Closes its accounts 30 days after the end of each month		\$	-	\$ 25,509	11	-		
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	610,633	45	Closes its accounts 30 days after the end of each month			-	(105,449)	(14)	-		
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	415,742	22	Closes its accounts 30 days after the end of each month			-	(31,311)	(8)	-		
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,437,063)	(67)	Closes its accounts 30 days after the end of each month			-	192,978	62	-		
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(374,774)	(17)	Closes its accounts 30 days after the end of each month			-	73,556	24	-		
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(184,359)	(9)	Closes its accounts 30 days after the end of each month			-	11,721	4	-		
Jinan President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	122,191	8	Closes its accounts 30 days after the end of each month			-	(34,161)	(5)	-		
Saxxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(689,218)	(62)	Closes its accounts 30 days after the end of each month			-	77,735	47	-		
Saxxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(318,460)	(29)	Closes its accounts 30 days after the end of each month			-	81,956	50	-		
Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(434,050)	(97)	Closes its accounts 30 days after the end of each month			-	-	-	-		
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(366,144)	(7)	Closes its accounts 30 days after the end of each month			-	52,827	38	-		

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Note
			Purchases/sales	Amount	Percentage of net purchases/sales					Credit terms
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 225,708	8		(\$ 21,723)	(4)	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(312,831)	(6)		-	-	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	298,075	10		(39,131)	(7)	
Changsha President Enterprises Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	151,950	5		(35,643)	(6)	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,927,843)	(100)		199,857	100	
Shanghai E & P Trading Co., Ltd.	President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(444,267)	(14)		27,567	10	
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(266,267)	(8)	15 days after invoice date	33,561	12	
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(179,682)	(6)		40,143	14	
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. Accounted for under the equity method	(Sales)	(163,214)	(5)	15 days after invoice date	23,761	8	
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. Accounted for under the equity method	(Sales)	(157,474)	(5)	15-20 days after invoice date	35,564	12	
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(143,774)	(4)		7,833	3	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions				
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 140,041)	(4)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 1,606	1	-
Shanghai E & P Trading Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(122,191)	(4)	Closes its accounts 30 days after the end of each month	-	-	34,161	12	-
Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(120,477)	(4)	Closes its accounts 30 days after the end of each month	-	-	21,117	7	-
Shanghai E & P Trading Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(113,375)	(4)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Naming President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,797)	(3)	Closes its accounts 30 days after the end of each month	-	-	22,475	8	-
Shanghai E & P Trading Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,754)	(3)	Closes its accounts 30 days after the end of each month	-	-	15,635	5	-
Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(106,466)	(3)	15 days after invoice date	-	-	20,729	7	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,329,288)	(99)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanliten Holdings Ltd. accounted for under the equity method	Purchases	106,797	12	Closes its accounts 30 days after the end of each month	-	-	(22,475)	(12)	-
Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(611,485)	(77)	Closes its accounts 30 days after the end of each month	-	-	1,318	5	-
Wuxue President Mineral Water Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(132,009)	(76)	Closes its accounts 30 days after the end of each month	-	-	27,135	81	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)			
			Purchases/sales	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Zhejiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 956, 781)	(85)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 67, 091	43	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(392, 503)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(119, 918)	(3)	Closes its accounts 30 days after the end of each month	-	-	3, 711	3	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	585, 064	25	Closes its accounts 30 days after the end of each month	-	-	(143, 271)	(30)	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	(Sales)	(915, 612)	(12)	(Note 3)	-	-	1, 426, 832	34	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Purchases	3, 513, 086	48	(Note 3)	-	-	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	(Sales)	(523, 837)	(7)	(Note 3)	-	-	921, 126	22	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Purchases	2, 275, 481	31	(Note 3)	-	-	(258, 252)	(45)	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	(Sales)	(2, 275, 481)	(96)	(Note 3)	-	-	258, 252	76	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Purchases	523, 837	34	(Note 3)	-	-	(921, 126)	(45)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Note			
			Purchases/sales	Amount	Percentage of net purchases /sales					Credit terms	Notes or accounts receivable / (payable)	
											Amount	Percentage of notes or accounts receivable/ (payable)
Uni-Splendor Technology (Hui Zhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	(Sales)	(\$ 3,513,086)	(100)	(Note 3)	\$ -	-				
Uni-Splendor Technology (Hui Zhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Purchases	915,612	39	(Note 3)	(1,426,832)	(36)				

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note. 7 "RELATED PARTY TRANSACTIONS"

(Note 2) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3) The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as at September 30, 2014 (USD:NTD 1:30.42, CYN:NTD 1:4.934, TBH:NTD 1:0.9449), Amounts of transactions are translated using the average exchange rates for the nine-month period ended September 30, 2014 (USD:NTD 1: 30.12, CYN:NTD 1: 4.887, TBH:NTD 1: 0.9350).

H. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock:

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowances for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,011,092	6.12	-	-	\$ 761,873
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	860,908	8.11	-	-	788,879
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	The chairman of the company is a director of Nantien International Corp.	Accounts receivable	393,322	2.60	-	-	222,724
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	327,378	7.08	-	-	319,750
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	317,856	3.50	-	-	180,106
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	290,683	6.53	-	-	261,835
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	214,925	4.43	-	-	150,347
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	124,555	5.66	-	-	99,225
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	118,897	4.02	-	-	70,947
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	112,503	3.87	-	-	59,876
Cayman President Holding Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	912,600	-	-	-	-
Cayman President Holding Ltd.	Uni-President Foodstuff (BVI) Holding Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	429,226	-	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	188,900	-	-	-	-
Nantien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	125,809	11.40	-	-	32,620

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	\$ 1,046,503	6.93	\$ -	\$ 539,090	\$ -
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Other receivables	457,064	-	-	457,064	-
President Chain Store Corp.	I Cash Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	170,873	-	-	35,363	-
President Chain Store Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Other receivables	114,726	-	-	188	-
President Chain Store Corp.	Books. Com	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	106,965	-	-	106,868	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	371,780	3.99	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	259,957	7.96	-	-	-
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	The chairman of the company is a director of Nantien International Corp.	Accounts receivable	136,082	2.46	-	-	-
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	546,444	4.42	-	279,203	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	113,982	4.68	-	16,601	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	330,868	3.83	-	7,491	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company accounted for under the equity method by the investor	Accounts receivable	217,202	1.20	-	10,723	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Uni-President Cold Chain Corp. accounted for under the equity method	Accounts receivable	122,693	4.05	-	903	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company accounted for under the equity method	Accounts receivable	104,954	6.09	-	20,251	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 136,394	6.10	\$ -	\$ -	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	221,893	3.15	-	-	2,219
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	660,884	5.50	-	-	435,614
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	232,361	14.36	-	-	114,206
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	610,028	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	456,858	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	304,895	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	243,803	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	152,296	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	152,195	-	-	-	152,195
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Accounts receivable	62,642	2.72	-	-	7,716

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	\$ 296,521	-	\$ -	\$ 74,130	\$ -
Fujian Ton Yi Tinplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	306,405	-	-	49,420	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	163,087	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	203,593	2.93	-	98,618	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	147,815	10.44	-	147,815	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	218,903	7.01	-	216,335	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	223,299	12.30	-	223,290	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	320,710	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	150,037	5.49	-	150,037	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	245,234	10.50	-	245,234	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 101,491	9.36	-	-	\$ 101,491	\$ -
KaiYu (BYI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	446,566	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	3,804,122	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,812,380	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,885,947	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,710,420	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,303,489	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,180,225	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,176,882	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	728,554	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 696,382	-	-	\$ -	\$ -
Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	607,129	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	544,214	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	485,703	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	415,382	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	400,791	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	396,822	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	394,634	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	331,618	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	321,368	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 303,564	-	\$ -	-	\$ -	-
Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	283,456	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	271,006	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	264,038	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	264,038	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	264,027	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	242,099	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	194,087	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	151,782	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	121,426	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 880,337	-	\$ -	\$ -	\$ -
Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	455,347	-	-	-	-
Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	455,347	-	-	-	-
Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	427,531	-	-	-	-
Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	303,564	-	-	-	-
Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	212,495	-	-	-	-
Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	212,495	-	-	-	-
Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	151,782	-	-	-	-
Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	151,782	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,086,835	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,556,184	-	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,337,114	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	916,737	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	868,384	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	828,912	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	779,967	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	675,958	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	621,684	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	533,612	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	460,342	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	accounted for under the equity method An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	\$ 459,010	-	-	\$ -	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	accounted for under the equity method An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	439,126	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	accounted for under the equity method An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	352,781	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	accounted for under the equity method An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	281,238	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	accounted for under the equity method An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	236,339	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	accounted for under the equity method An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	202,294	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	accounted for under the equity method An investee company of Uni-President Enterprises (China) Investment Corp.	Other receivables	156,408	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	accounted for under the equity method An investee company accounted for under the equity method by the investor	Accounts receivable	219,833	4.14	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	UPEC (India) Foods Private Ltd.	accounted for under the equity method An investee company accounted for under the equity method by the investor	Accounts receivable	130,707	0.05	-	130,206	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	accounted for under the equity method An investee company accounted for under the equity method by the investor	Owners' current account	207,750	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	accounted for under the equity method by the investor An investee company accounted for under the equity method by the investor	Owners' current account	202,563	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 165,919	-	-	\$ -	-	\$ -
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	130,116	5.13	-	-	93,278	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	143,271	8.26	-	-	61,006	-
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	122,350	12.64	-	-	63,254	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	147,901	13.59	-	-	132,424	-
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	192,978	8.39	-	-	128,819	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	271,996	3.70	-	-	87,888	-
Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	986,800	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	493,400	-	-	-	-	-
Chongqing President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	246,700	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Ending balance of receivables		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 246,700	-	-	\$ -	\$ -	
Beijing President Enterprises Drinks & Food Co., Ltd.	Shujiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	202,294	-	-	-	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	199,857	19.48	-	-	199,857	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	320,351	5.55	-	-	162,469	
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	296,040	-	-	-	-	
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	148,020	-	-	-	-	
Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	197,360	-	-	-	-	
Uni-Splendor Corp.	Uni-Splendor Technology (Hurzhou) Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Accounts receivable	1,426,832	0.64	-	-	-	
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Accounts receivable	921,126	0.80	-	-	-	
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-HomeTech Corp. accounted for under the equity method	Accounts receivable	258,252	17.62	-	-	-	

(Note) Ending balance and subsequent collections of accounts receivable and other receivables for related parties denominated in foreign currencies are translated into New Taiwan Dollars using the exchange rates as at report date.(USD:NTD 1:30.42, CYN:NTD 1:4.934, TBH:NTD 1:0.9449, VND:NTD 1:0.001385).

I. Derivative financial instrument translation :

(1)As of September 30, 2014, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognized as derivative financial instrument transactions was \$12,226.

(2)The derivative financial instrument transactions of subsidiaries are as follows:

(A)As of September 30, 2014, the derivative financial instruments that were held for transaction:

Name of endorsees	Derivative financial instruments	September 30, 2014	
		Contract amount	Book Value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-sell USD	(USD) 15,500) (\$	5,449)
President Nisshin Corp.	Forward exchange contracts-buy USD	USD	881
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD	USD	750
President International Development Corp.	Equity linked notes	NTD	39,192
President International Development Corp.	Unsecured Bond	NTD	20,230
President (BVI) International Holdings Ltd.	Commodity Transaction Advisor	USD	237,198
President (BVI) International Holdings Ltd.	Equity linked notes	USD	59,380

(B)Additional disclosed information:

For the year ended September 30, 2014, the Company's subsidiaries recognized a net loss of \$31,475 as a result of derivative financial instrument transaction.

(Note)Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows:
USD:NTD 1:30.42, CNY:NTD 1:4.934.

J. Significant inter-company transactions during the nine-month period ended September 30, 2014:

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 5,629,300	Closes its accounts 30 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,011,092			-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	304,359			-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,104,694	Closes its accounts 28 days after 10 days		2%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	860,908			-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	2,533,036	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	327,378			-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,074,288	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	290,683			-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	1,002,786	Two months		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	214,925			-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	907,569	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	317,856			-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	510,741	Closes its accounts 30-60 days after the end of each month		-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	387,159			-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	382,412	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	112,503			-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	381,953	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	118,897			-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	348,605	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	1	Sales	248,858	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	185,207	Two months		-
0	Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	1	Sales	181,279	Closes its accounts 60 days after the end of each month		-
0	Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	1	Sales	151,924	Closes its accounts 30 days after the end of each month		-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	\$ 147,269	17 days after delivery	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	108,833	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	795,428	One month	-
0	Uni-President Enterprises Corp.	President Nissin Corp.	1	Purchases	287,696	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	148,708	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holding Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Other receivables	912,600	-	-
1	Cayman President Holding Ltd.	Uni-President Foodstuff (BVI) Holding Ltd.	3	Other receivables	429,226	-	-
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	188,900	-	-
3	President Packaging Corp.	President Chain Store Corp.	3	Sales	311,772	Closes its accounts 15-60 days after the end of each month	-
4	Nanfen International Corp.	Lien Bo Enterprises Corp.	3	Sales	885,179	Closes its accounts 15-60 days after the end of each month	-
4	Nanfen International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	125,809	-	-
4	Nanfen International Corp.	Lien Song Enterprises Corp.	3	Sales	244,829	Closes its accounts 12 days after the end of each month	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	357,105	Closes its accounts 20-70 days after the end of each month	-
6	President Musashino Corp.	President Chain Store Corp.	3	Sales	2,217,658	Closes its accounts 45 days after the end of each month	1%
6	President Musashino Corp.	President Chain Store Corp.	3	Accounts receivable	546,444	-	-
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	5,950,043	50 days after shipping	2%
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	1,046,503	-	-
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Other receivables	457,064	-	-
7	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	155,985	30 days after shipping	-
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	116,799	50 days after shipping	-
8	President Chain Store Corp.	Uni-President Enterprises Corp.	2	Purchases	10,236,624	Closes its accounts 30-40 days after the end of each month	3%
8	President Chain Store Corp.	I Cash Corp.	3	Other receivables	170,873	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
8	President Chain Store Corp.	Retail Support International Corp.	3	Other receivables	\$ 114,726	---	-
8	President Chain Store Corp.	Books. Com	3	Other receivables	106,965	-	-
9	Wisdom Distribution Services Corp.	Books. Com	3	Service revenue	173,646	Closes its accounts 60 days after the end of each month	-
10	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	138,175	Closes its accounts 30-60 days after the end of each month	-
11	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	106,393	Closes its accounts 60 days after the end of each month	-
12	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	262,744	Closes its accounts 15-40 days after the end of each month	-
13	President Information Corp.	President Chain Store Corp.	3	Service revenue	501,075	Closes its accounts 30 days after the end of each month	-
13	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	113,962	---	-
14	President Transnet Corp.	President Chain Store Corp.	3	Sales	121,468	Closes its accounts 60 days after the end of each month	-
15	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	1,085,940	Closes its accounts 14-109 days after the end of each month	-
15	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Accounts receivable	330,868	---	-
15	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd	3	Sales	272,207	Closes its accounts 180 days after the end of each month	-
15	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd	3	Accounts receivable	217,202	---	-
15	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	179,477	Closes its accounts 10-54 days after the end of each month	-
16	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	168,203	Closes its accounts 45 days after the end of each month	-
17	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,652,275	Closes its accounts 30 days after the end of each month	1%
17	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	259,957	---	-
17	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,193,636	64 days after delivery	-
17	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	371,780	---	-
17	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	309,347	56 days after delivery	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
17	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	\$ 222,843	12 days after delivery	-
17	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	150,332	17 days after delivery	-
17	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	107,956	12 days after delivery	-
18	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	677,505	Closes its accounts 30-60 days after the end of each month	-
19	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	112,663	90 days after delivery	-
20	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	201,724	Closes its accounts 15-20 days after the end of each month	-
21	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	668,961	Closes its accounts 10-54 days after the end of each month	-
21	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	136,394	-	-
22	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	698,236	Closes its accounts 20 days after the end of each month	-
22	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	537,324	Closes its accounts 20 days after the end of each month	-
22	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	269,441	Closes its accounts 20 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	608,777	Closes its accounts 40 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	104,954	-	-
23	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	426,680	Closes its accounts 20 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	122,693	-	-
24	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	160,446	Closes its accounts 30-45 days after the end of each month	-
24	Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	151,950	Closes its accounts 30-45 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Amount	Transaction terms	
25	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	\$ 3,348,952	50 days after shipping		1%
25	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	660,884			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	2,482,264	50 days after shipping		1%
25	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	232,361			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Other receivables	610,028			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	456,858			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	304,895			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	243,803			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	152,296			-
25	Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	152,195			-
26	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	Sales	918,153	Closes its accounts 60 days after the end of each month		-
26	Uni-President (Thailand) Ltd.	Uni-President Marketing Ltd.	3	Accounts receivable	219,833			-
27	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malasia) SDN. BHD.	3	Sales	159,354	Closes its accounts 90 days after the end of each month		-
27	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	121,057	Closes its accounts 30 days after the end of each month		-
27	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Owners' current account	207,750			-
27	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Owners' current account	202,563			-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
27	Uni-President (Vietnam) Co., Ltd.	UPEC (India) Foods Private Ltd.	3	Accounts receivable	\$ 130,707	-	-
28	Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	505,511	67 days after invoice date	-
28	Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	203,593	-	-
29	Fujian Ton Yi Timplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Sales	231,057	67 days after invoice date	-
29	Fujian Ton Yi Timplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Accounts receivable	62,642	-	-
29	Fujian Ton Yi Timplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Other receivables	296,521	-	-
29	Fujian Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	179,504	67 days after invoice date	-
29	Fujian Ton Yi Timplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	306,405	-	-
29	Fujian Ton Yi Timplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	163,087	-	-
30	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,674,471	Closes its accounts 28 days after the end of each month	1%
30	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	147,815	-	-
30	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	196,729	Closes its accounts 28 days after the end of each month	-
31	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,677,298	Closes its accounts 28 days after the end of each month	1%
31	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	218,903	-	-
32	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,452,157	Closes its accounts 28 days after the end of each month	1%
32	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	223,299	-	-
32	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	320,710	-	-
33	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	408,155	Closes its accounts 28 days after the end of each month	-
33	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	150,037	-	-
34	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	470,669	Closes its accounts 28 days after the end of each month	-
34	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	101,491	-	-
35	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	2,262,381	Closes its accounts 28 days after the end of each month	1%
35	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Accounts receivable	245,234	-	-
36	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	446,566	-	-

		Transaction terms					
Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
37	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	\$ 3, 804, 122	—	1%
37	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	2, 812, 380	—	1%
37	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	1, 885, 947	—	—
37	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	1, 710, 420	—	—
37	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	1, 303, 489	—	—
37	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	1, 180, 225	—	—
37	Uni-President Enterprises China Holdings Ltd.	Heifei President Enterprises Co., Ltd.	3	Other receivables	1, 176, 882	—	—
37	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	728, 554	—	—
37	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	696, 382	—	—
37	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Other receivables	607, 129	—	—
37	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	544, 214	—	—
37	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	3	Other receivables	485, 703	—	—
37	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	415, 382	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
37	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	3	Other receivables	\$ 400, 791	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	396, 822	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	394, 634	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	331, 618	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	321, 368	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	303, 564	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Corp.	3	Other receivables	283, 456	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	271, 006	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Other receivables	264, 038	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	264, 038	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	264, 027	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	242, 099	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	3	Other receivables	194, 087	-	-	-
37	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	151, 782	-	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
37	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	3	Other receivables	\$ 121,426	-	-
38	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	880,337	-	-
38	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	455,347	-	-
38	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	455,347	-	-
38	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	427,531	-	-
38	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	303,564	-	-
38	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	212,495	-	-
38	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	212,495	-	-
38	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	151,782	-	-
38	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	151,782	-	-
39	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	3	Other receivables	2,086,835	-	1%
39	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1,556,184	-	-
39	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	1,337,114	-	-
39	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	916,737	-	-
39	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	868,384	-	-
39	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	828,912	-	-
39	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	779,967	-	-
39	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	675,958	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
39	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	3	Other receivables	\$ 621, 684	--	--
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	533, 612	--	--
39	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	3	Other receivables	460, 342	--	--
39	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	459, 010	--	--
39	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	3	Other receivables	439, 126	--	--
39	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	352, 781	--	--
39	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	281, 238	--	--
39	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	236, 339	--	--
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	202, 294	--	--
39	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	156, 408	--	--
40	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	402, 727	Closes its accounts 30 days after the end of each month	--
40	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	298, 075	Closes its accounts 30 days after the end of each month	--
41	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2, 960, 661	Closes its accounts 30 days after the end of each month	1%

Number (Note2)	Name of counterparty		Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
	Name of counterparty	Name of counterparty						
41	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.		3	Other receivables	\$ 986,800	—	—
41	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.		3	Other receivables	493,400	—	—
42	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Sales	811,143	Closes its accounts 30 days after the end of each month	—
42	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Accounts receivable	130,116	—	—
43	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.		3	Sales	134,992	Closes its accounts 30 days after the end of each month	—
44	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.		3	Sales	1,064,619	Closes its accounts 30 days after the end of each month	—
44	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.		3	Accounts receivable	271,996	—	—
45	Changchan President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.		3	Sales	255,519	Closes its accounts 30 days after the end of each month	—
46	Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.		3	Sales	111,381	Closes its accounts 30 days after the end of each month	—
47	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.		3	Sales	585,964	Closes its accounts 30 days after the end of each month	—
47	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.		3	Accounts receivable	143,271	—	—
48	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.		3	Sales	734,699	Closes its accounts 30 days after the end of each month	—
48	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Sales	126,597	Closes its accounts 30 days after the end of each month	—
48	Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.		3	Sales	109,576	Closes its accounts 30 days after the end of each month	—
49	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Sales	1,832,577	Closes its accounts 30 days after the end of each month	1%

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
49	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	\$ 320,351	--	--
49	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	296,040	--	--
50	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	406,193	Closes its accounts 30 days after the end of each month	--
50	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	225,708	Closes its accounts 30 days after the end of each month	--
51	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	766,017	Closes its accounts 30 days after the end of each month	--
51	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	122,350	--	--
52	Guiyang President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	415,742	Closes its accounts 30 days after the end of each month	--
53	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	995,164	Closes its accounts 30 days after the end of each month	--
53	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	147,901	--	--
53	Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	255,594	Closes its accounts 30 days after the end of each month	--
53	Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	139,135	Closes its accounts 30 days after the end of each month	--
54	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	1,437,063	Closes its accounts 30 days after the end of each month	--
54	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	192,978	--	--
54	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	374,774	Closes its accounts 30 days after the end of each month	--
54	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	184,359	Closes its accounts 30 days after the end of each month	--
55	Sanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	689,218	Closes its accounts 30 days after the end of each month	--
55	Sanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	318,460	Closes its accounts 30 days after the end of each month	--
56	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	434,050	Closes its accounts 30 days after the end of each month	--

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
57	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	\$ 366,144	Closes its accounts 30 days after the end of each month	-
57	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	312,831	Closes its accounts 30 days after the end of each month	-
58	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,927,843	Closes its accounts 30 days after the end of each month	1%
58	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	199,857	-	-
59	Shanghai E & P Trading Co., Ltd.	President Enterprises (China) Investment Corp.	3	Sales	444,267	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	266,267	15 days after invoice date	-
59	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	179,682	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	163,214	15 days after invoice date	-
59	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	157,474	15~20 days after invoice date	-
59	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	143,774	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	140,041	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Sales	122,191	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	120,477	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Guiyang President Enterprises Co., Ltd.	3	Sales	113,375	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	106,797	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	106,754	Closes its accounts 30 days after the end of each month	-
59	Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Sales	106,466	15 days after invoice date	-
60	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,329,288	Closes its accounts 30 days after the end of each month	-
61	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	611,495	Closes its accounts 30 days after the end of each month	-
62	Wuxue President Mineral Water Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	132,009	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Subject	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
63	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 956, 781	Closes its accounts 30 days after the end of each month	-
64	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	392, 503	Closes its accounts 30 days after the end of each month	-
65	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	119, 918	Closes its accounts 30 days after the end of each month	-
65	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	197, 360	-	-
66	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	246, 700	-	-
66	Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	3	Other receivables	246, 700	-	-
67	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	202, 294	-	-
68	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	165, 919	-	-
69	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	148, 020	-	-
70	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	915, 612	According to the state of fund	-
70	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	1, 426, 832	-	-
70	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Sales	523, 837	According to the state of fund	-
70	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Accounts receivable	921, 126	-	-
71	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	2, 275, 481	According to the state of fund	1%
71	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Accounts receivable	258, 252	-	-
72	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	3, 513, 086	According to the state of fund	1%

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosure.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at ending period; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

(2) Disclosure information of investee Company
(According to the related regulations, only disclose information as of and for the nine-month period ended September 30, 2014)
Information about the investees' name, locations, etc. (not including investees in Mainland China)

Investors	Name of investees	Address	Main Business	Original investments		Ending balance of prior period	Shares	Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period			Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 6,540,823	406,136,000	100.00	\$ 41,503,330	\$ 2,087,546	\$ 2,129,330	Subsidiary	
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	306,205,428	100.00	2,745,615	442,128	297,267	Subsidiary	
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,474,421	(1,287)	(1,287)	Subsidiary	
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	998,325	119,353	120,230	Subsidiary	
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	789,442	55,743	(32,758)	Subsidiary	
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental businesses	1,030,000	1,030,000	34,020,000	100.00	530,253	199,572	207,159	Subsidiary	
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,880	99,999,184	99.99	997,835	248,663	225,150	Subsidiary	
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	435,150	(25,454)	(18,342)	Subsidiary	
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,251,454	917,734,230	68.03	9,550,023	212,166	107,390	Subsidiary	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	517,147	10,256	7,702	Subsidiary	

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	\$ 1,250,717	\$ 1,250,717	98,885,255	61.80	\$ 951,212	\$ 101,907	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	464,146	30,273	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	516,014	88,189	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,643,128	301,626	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	10,082,600	3,532,617	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and trading	4,551,750	4,551,750	445,500,000	40.50	2,305,694	(153,235)	Subsidiary
Uni-President Enterprises Corp.	Seino Pham Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine	3,881,044	3,881,044	266,671,029	37.94	5,301,130	182,450	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,009,589	1,009,589	60,269,231	37.67	1,586,350	219,977	—
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,133,514	119,501	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products, soft drinks etc.	\$ 961,560	\$ 961,560	31,252,839	31.25	\$ 1,377,176	\$ 80,084	-
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,288,592	43,887	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	27.71	6,278,381	326,914	-
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	General merchandise	198,677	198,677	137,511,893	20.50	2,193,985	171,687	-
Uni-President Enterprises Corp.	Grand Bills Finance Co. Ltd.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,174,867	52,432	-
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	747,877	162,743,264	9.79	2,232,008	88,359	-
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd. etc.	Taiwan	Manufacturing and sales of glass	2,680,478	3,052,980	182,454,245	-	2,299,195	550,463	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	623,610	623,610	3	100.00	1,241,366	-	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,281,500	2,281,500	75,000,000	100.00	1,028,763	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	\$ 18,969,137	\$ 9,887,641	3,044,508,000	70	\$ 37,293,734	\$ 1,709,701	\$ -	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	367,074	367,074	4,540	45.40	491,764	38,459	-	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Professional investments	217,199	217,199	7,140,000	25.50	473,003	111,557	-	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc. etc.	United States	Professional investment etc.	96,833	96,833	1,454	-	116,175	22,435	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	1,221,327	1,221,327	1	100.00	1,425,004	264,024	-	Subsidiary of subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	318,407	684,384	-	Subsidiary of subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets etc.	271,796	271,796	4,203,200	-	302,843	8,496,366	-	Subsidiary of subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. etc.	Taiwan	Sales of cold foods etc.	678,742	381,667	41,129,428	-	922,035	2,476,606	-	Subsidiary of subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	37,104,849	2.80	634,296	1,182,361	-	Subsidiary of subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. etc.	Taiwan	Sales of cold foods etc.	489,339	234,243	22,664,555	-	424,028	737,274	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Nanlian International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan	Sales of foods etc.	\$ 1,399,767	\$ 1,381,593	106,990,821	-	\$ 844,411	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	3,099,648	173,975,937	100.00	149,779	-	Subsidiary of subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	64,438	-	Subsidiary of subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and trading	4,851,750	4,851,750	445,500,000	40.50	378,358	-	Subsidiary of subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,401,819	1,401,819	61,114,744	38.20	164,890	-	Subsidiary (Note 1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	37,374	-	(Note 1)(Notes 3)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	146,291	-	Subsidiary of subsidiary (Note 1) (Note 4)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	246,334	246,334	25,490,569	3.63	479,298	-	Subsidiary (Note 1)
President International Development Corp.	President Life Sciences Co., Ltd. etc.	Taiwan	Manufacturing of chemical material and instrument etc.	844,135	885,570	48,047,966	-	1,650,117	-	(Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note	
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	\$ 7,863,787	\$ 5,468,928	25,309,700	100.00	\$ 10,052,301	\$ 209,258	-	Subsidiary of subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	65,857	8,043	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	4,885,624	4,885,624	138,899,066	100.00	4,056,249	146,726	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	637,267	220,388	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Musashino Corp.	Taiwan	Sales of fresh foods	520,141	520,141	48,519,890	90.00	381,726	(12,684)	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	351,427	90,368	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	410,049	56,732	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	575,998	25,024	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	815,846	428,493	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	\$ 711,576	\$ 711,576	86,246,999	70.00	\$ 958,401	\$ 263,223	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	1,120,000	1,120,000	55,999,999	70.00	472,016	93,071	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,271	60.00	420,384	290,437	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	305,566	534,748	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	859,061	146,291	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Presicare Corp.	Taiwan	General merchandise	7,112,028	7,112,028	130,801,027	19.50	5,106,014	884,522	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and trading	2,321,500	2,321,500	209,000,000	19.00	1,254,217	378,358	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	450,107	212,166	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan	Art and culture	3,515,730	3,465,730	186,867,335	-	1,882,854	908,595	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	685,649	685,649	20,000,000	100.00	1,181,116	9,781	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	\$ 500,000	\$ 250,000	50,000,000	50.00	\$ 445,183	\$ 53,059	Subsidiary of subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	1,833,305	1,727,867	60,524,644	100.00	1,540,339	(175,510)	Subsidiary of subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd. etc.	Singapore. etc.	General investment, etc.	109,512	109,512	3,600,002	-	83,299	(76,376)	Subsidiary of subsidiary (Note 1)
Ton Yu Investment Inc.	Synergy Scien Tech Corp. etc.	Taiwan	Manufacturing of lithium etc.	8,582	2,082	6,710,000	-	102,666	135,106	Subsidiary of subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	32,464,470	28,612,003	70,208,000,000	100.00	53,856,924	2,244,176	Subsidiary of subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	39,903,125	36,399,840	3,652,855,600	100.00	53,948,512	2,238,547	Subsidiary of subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited. etc.	Hong Kong etc.	Professional investment etc.	239,704	239,704	1,701,290	100.00	328,126	3,567	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	3,788,861	3,788,861	124,551,630	100.00	2,641,970	163,869	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	629,217	629,217	20,684,321	100.00	1,077,496	147,610	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Income(loss) recognized by the Company	Note	
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
President Chain Store (BYV) Holdings Ltd.	Presiclere Limited, etc.	Tortola, British Virgin Islands etc.	Professional investment etc.	\$ 1,057,020	\$ 924,629	46,424,050	-	(\$ 80,255)	\$ 61,542	-	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	54,756	54,756	-	30.00	1,083,901	1,285,254	-	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd	PCSC Restaurant (Cayman) Holdings Ltd etc.	Cayman Islands	Professional investments	180,941	158,430	-	-	43,912	324	-	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd	Philippine Seven Corp.	Philippines	Sales of food and merchandise	628,365	628,365	236,376,070	51.56	1,076,691	325,488	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,002,383	3,002,383	-	100.00	3,094,332	102,100	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Corp.	Thailand	Manufacturing and sales of food	862,760	862,760	-	100.00	376,513	28,964	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PTABC President Indonesia.	Indonesia	Manufacturing and sales of instant noodles, soft drinks	587,047	587,047	-	49.63	343,783	51,802	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	928,322	928,322	60,000,000	100.00	343,470	35,203	-	Subsidiary of subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President Holdings (Philis.), Inc. etc.	Philippines, etc.	Professional investment etc.	522	522	40	-	438	102	-	(Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	\$ 987,805	\$ 987,805	47,472,226	50.00	\$ 1,207,745	\$ -	Subsidiary of subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	346,649	346,649	11,282,040	40.29	747,409	111,544	Subsidiary of subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	Singapore	Professional investments	292,260	292,260	9,607,500	25.00	395,639	(180,222)	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd. etc.	Cayman Islands etc.	Professional investment etc.	210,173	189,020	15,394,361	-	89,566	1,852,663	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	5,475,600	5,475,600	180,000,000	100.00	6,125,575	330,688	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,948,768	1,948,768	8,727	100.00	4,073,799	(59,372)	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	1,092,163	1,092,163	5,000	100.00	2,435,428	(2,451)	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman Islands	Professional investments	5,475,600	5,475,600	180,000,000	100.00	6,125,575	330,688	Subsidiary of subsidiary (Note 1)
Uni-Home Tech Corp. etc.	Da Tong Ying Corp. etc.	Taiwan etc.	Manufacturing of home appliances. etc.	3,530,118	3,434,422	261,540,521	-	480,961	1,203,444	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 97,000 thousand shares, equals \$502,018, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$368,000, were pledged for loan.

(Note 4) In which, 40,000 thousand shares, equals \$477,267, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:30.42 CNY:NTD 1:4.934 HKD:NTD 1:3.918.

Profit and loss were translated using the average exchange rates for the nine-month period ended September 30, 2014 as follows: USD:NTD 1:30.123 CNY:NTD 1:4.887 HKD:NTD 1:3.884.

(3) Disclosure of information on indirect investments in Mainland China
 (For the nine-month period ended September 30, 2014. The disclosure of information on subsidiaries were prepared based on reviewed or unreviewed financial statements of subsidiaries as of and for the nine-month periods ended September 30, 2014)

1. The basic information:

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 28,067,621	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 2,225,010	70.52	\$ 1,569,077	\$ 36,057,398	\$ -	(Note 21)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,920,320	(Note 2)	1,554,325	-	-	1,554,325	372,735	70.52	262,853	3,439,994	-	(Note 21)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,813,032	(Note 2)	876,872	-	-	876,872	651,935	70.52	459,744	2,477,599	-	(Note 21)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,281,500	(Note 2)	1,163,796	-	-	1,163,796	335,541	70.52	236,624	2,325,169	-	(Note 21)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,977,300	(Note 2)	1,239,419	-	-	1,239,419	182,890	70.52	128,974	2,113,314	-	(Note 21)
Uni-President Shanghai Pearly Century Co., Ltd.	Manufacturing and sales of clothes	296,040	(Note 2)	-	-	-	-	39,928	70.52	28,157	1,922,595	-	(Note 21)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,125,540	(Note 2)	558,891	-	-	558,891	541,459	70.52	381,837	1,386,592	-	(Note 21)
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,490,580	(Note 2)	-	750,507	-	750,507	16,469	70.52	11,614	1,064,053	-	(Note 21)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,140,750	(Note 2)	644,442	-	-	644,442	221,687	70.52	156,334	1,083,603	-	(Note 21)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,216,800	(Note 2)	-	263,741	-	263,741	18,506	70.52	(13,050)	1,030,662	-	(Note 21)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	943,020	(Note 2)	424,758	-	-	424,758	153,130	70.52	107,987	958,197	-	(Note 21)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	563,820	-	-	563,820	68,596	70.52	(48,373)	838,169	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance							
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,022,112	(Note 2)	\$ 187,783	-	\$ -	\$ 187,783	\$ 44,488	70.52	\$ 31,375	\$ 899,685	\$ -	(Note 21)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	95,012	278,759	-	373,771	102,187	70.52	72,082	871,513	-	(Note 21)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	357,917	-	-	357,917	137,436	70.52	96,920	873,497	-	(Note 21)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	95,012	278,759	-	373,771	121,850	70.52	85,929	801,476	-	(Note 21)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	469,469	-	-	469,469	41,570	70.52	29,315	803,090	-	(Note 21)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,064,700	(Note 2)	139,719	214,434	-	354,153	12,966	70.52	9,143	782,470	-	(Note 21)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	167,667	-	-	167,667	134,553	70.52	94,887	807,876	-	(Note 21)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	167,667	-	-	167,667	100,511	70.52	70,881	788,095	-	(Note 21)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	427,266	-	-	427,266	129,464	70.52	91,298	783,694	-	(Note 21)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	608,400	(Note 2)	223,557	-	-	223,557	204,499	70.52	144,213	786,782	-	(Note 21)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	447,113	-	-	447,113	6,216	70.52	4,384	700,411	-	(Note 21)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	321,646	128,658	-	450,304	8,862	70.52	6,250	711,088	-	(Note 21)
Beijing President Enterprises Drinks & Food Co., Ltd.	Instant noodles, soft drinks, food	897,390	(Note 2)	268,268	-	-	268,268	72,120	70.52	50,860	648,496	-	(Note 21)
Shanghai President Enterprises Management Consulting	Enterprises Management Consulting	98,680	(Note 2)	-	-	-	-	27,611	70.52	19,471	657,755	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	760,500	(Note 2)	345,827	-	-	345,827	83,237	70.52	58,699	685,586	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
				Payment	Remittance							
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 912,600	(Note 2)	\$ 453,042	-	\$ -	\$ 6,833	70.52	\$ 4,819	\$ 627,937	\$ -	(Note 21)
Saaxi President Enterprises Corp.	Instant noodles, soft drinks, food	912,600	(Note 2)	358,145	-	-	22,688	70.52	(16,000)	614,385	-	(Note 21)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	912,600	(Note 2)	257,317	192,987	-	6,304	70.52	(4,446)	622,698	-	(Note 21)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	669,240	(Note 2)	-	182,266	-	3,048	70.52	(2,150)	510,684	-	(Note 21)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,213,758	(Note 2)	530,302	-	-	262,994	70.52	(185,463)	423,082	-	(Note 21)
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	666,090	(Note 2)	-	-	-	8,510	70.52	(6,001)	462,297	-	(Note 21)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	608,400	(Note 2)	111,778	-	-	76,337	70.52	(53,833)	347,217	-	(Note 21)
Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Tomato products	471,510	(Note 2)	-	139,380	-	1,294	70.52	912	332,382	-	(Note 21)
Aksu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	365,040	(Note 2)	67,067	-	-	54,312	70.52	38,301	325,697	-	(Note 21)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	425,880	(Note 2)	78,245	-	-	27,796	70.52	(19,602)	260,192	-	(Note 21)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	401,554	(Note 2)	-	90,061	-	2,092	70.52	(1,476)	279,122	-	(Note 21)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	365,040	(Note 2)	67,067	-	-	21,371	70.52	(15,071)	198,511	-	(Note 21)
President (Kunshan) Real Estate Development Co., Ltd.	Flavoring	296,040	(Note 2)	-	-	-	2,606	70.52	(1,838)	205,334	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance							
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 140,016	(Note 2)	\$ 26,827	\$ -	\$ -	\$ 26,827	\$ 25,018	70.52	\$ 17,643	\$ 119,193	\$ -	(Note 21)
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	126,243	(Note 2)	-	-	-	-	17,897	70.52	12,621	116,591	-	(Note 21)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,563	(Note 3)	3,353	-	-	3,353	12,869	70.52	9,075	72,052	-	(Note 21)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	51,714	(Note 2)	26,827	-	-	26,827	1,140	70.52	(804)	32,666	-	(Note 21)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	261,612	(Note 2)	178,845	-	-	178,845	14,299	70.52	(10,084)	28,720	-	(Note 21)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,899	(Note 1)	21,238	-	-	21,238	7,453	70.52	5,256	30,598	-	(Note 21)
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	30,420	(Note 2)	-	-	-	-	217	70.52	153	9,631	-	(Note 21)
Uni-President (Chengdu) The Skillful Noodle Restaurant	Catering services	4,934	(Note 2)	-	-	-	-	80	70.52	56	3,204	-	(Note 21)
Dining Culture Co., Ltd. Beijing President Food Co., Ltd.	Instant noodles, food	711,828	(Note 2)	111,778	-	-	111,778	2,116	70.52	(1,492)	60,880	-	(Note 21)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	760,500	(Note 2)	264,553	-	-	264,553	41,696	70.52	(29,404)	77,033	-	(Note 21)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	304,200	(Note 2)	44,711	171,545	-	216,256	793,126	70.52	(559,313)	829,350	-	(Note 21)
Sms Private Equity Fund Management Co., Ltd.	Professional investments	26,770	(Note 3)	3,577	-	-	3,577	19,705	35.26	(6,948)	14,988	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment		Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
				balance from Taiwan	method	Payment	Remittance							
Jinmaliang Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	\$ 4,893,689	(Note 2)	-	-	-	-	\$	\$ 1,093,724	33.73	\$ 368,913	\$ 2,992,760	\$	(Note 22)
Guilin Ziquan Beverage Industrial Co., Ltd.	Instant noodles, soft drinks, food	579,805	(Note 2)	-	-	-	-	(	5,993)	29.62	(1,775)	192,863	-	(Note 22)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	273,780	(Note 2)	-	-	-	-	-	-	24.68	-	67,584	-	(Note 22)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	36,504	(Note 2)	2,101	-	-	2,101	-	-	10.58	-	2,549	-	(Note 22)
Sanshui Jianlibao Commerce Co., Ltd	Sales of soft drinks	2,121,612	(Note 4)	1,701,056	-	-	1,701,056	359,220	100.00	100.00	359,220	2,462,599	-	(Note 22)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	590,148	(Note 5)	666,015	-	-	666,015	139,728	100.00	100.00	139,728	1,423,433	-	(Note 22)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	456,300	(Note 5)	280,314	-	-	280,314	40,392	100.00	100.00	40,392	542,111	-	(Note 22)
Shang hai Songjiang President Enterprises Co., Ltd.	Storage service	577,980	(Note 5)	508,086	-	-	508,086	2,979	100.00	100.00	2,979	249,362	-	(Note 22)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	462,688	(Note 5)	379,709	-	-	379,709	(671)	100.00	100.00	(671)	74,160	-	(Note 22)
Zhangjiagang President Nissin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	517,140	(Note 4)	310,284	-	-	310,284	107,992	60.00	60.00	64,795	532,923	-	(Note 22)
President-Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	1,480,207	(Note 4)	601,027	50,723	-	651,750	42,233	50.00	50.00	21,116	687,218	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance							
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	\$ 912,600	(Note 6)	\$ 912,600	\$ -	\$ -	\$ 912,600	\$ 124,213	47.50	\$ 59,001	\$ 636,116	\$ -	(Note 21)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	912,600	(Note 6)	912,600	-	-	912,600	134,447	47.50	63,862	551,539	-	(Note 21)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	912,600	(Note 6)	-	-	-	-	94,363	47.50	44,822	484,252	-	(Note 22)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	912,600	(Note 6)	182,520	-	-	182,520	31,254	47.50	(14,846)	407,493	-	(Note 22)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	912,600	(Note 6)	349,830	-	-	349,830	(46,030)	47.50	(21,864)	398,632	-	(Note 22)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	912,600	(Note 6)	-	-	-	-	54,949	47.50	26,101	431,616	-	(Note 22)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	295,682	(Note 7)	212,940	-	-	212,940	(37,297)	47.50	(17,716)	254,622	-	(Note 22)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	228,150	(Note 7)	228,150	-	-	228,150	2,685	47.50	1,275	145,835	-	(Note 22)
Changsha Ton Yi Industrial Co., Ltd.	Manufacturing of cans	212,940	(Note 7)	-	-	-	-	3,766	47.50	1,789	101,313	-	(Note 22)
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	148,020	(Note 8)	-	-	-	-	(45,281)	47.50	(21,508)	31,892	-	(Note 22)
Ton Yi (China) Investment Co., Ltd.	General investments	-	(Note 6)	-	-	-	-	-	47.50	-	-	-	(Note 22)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,631,330	(Note 9)	1,622,816	-	-	1,622,816	(68,397)	41.23	(28,200)	1,903,485	-	(Note 21)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,216,800	(Note 10)	844,155	-	-	844,155	(2,958)	39.36	(1,164)	1,096,031	-	(Note 21)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Distribution and storage	197,360	(Note 11)	90,269	-	-	90,269	7,787	50.00	3,894	94,537	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance							
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	\$ 1,874,920	(Note 12)	\$ 1,788,664	\$ -	\$ -	\$ 1,788,664	\$ 168,791	45.80	(\$ 77,306)	\$ 130,694	\$ -	(Note 22)
Shanghai Cold Stone Ice Cream Corp.	Sales of ice cream	801,990	(Note 12)	726,571	-	-	726,571	40,666	45.80	(18,625)	119,275	-	(Note 22)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	493,400	(Note 12)	394,319	-	-	394,319	5,244	45.80	2,402	82,833	-	(Note 22)
Shanghai President Logistic Co., Ltd.	Logistics	67,432	(Note 12)	60,840	-	-	60,840	32,589	45.80	14,926	38,178	-	(Note 22)
Shanghai President Trading Co., Ltd.	Retail of food	292,332	(Note 12)	157,289	-	-	157,289	288	45.80	(132)	17,236	-	(Note 22)
Wuhan Uni-President Oven Fresh Bakery Co., Ltd.	Retail of food	473,664	(Note 12)	335,579	-	-	335,579	1,490	45.80	(682)	583	-	(Note 22)
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	394,720	(Note 12)	308,155	-	-	308,155	37,866	45.80	(17,343)	51,083	-	(Note 22)
PresiClerc (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	788,429	(Note 13)	539,923	132,392	-	672,315	72,425	41.57	(30,107)	87,438	-	(Note 22)
PCSC Shanghai STAO Restaurant Co., Ltd.	Japan restaurant	113,467	(Note 12)	53,903	-	-	53,903	305	37.10	(113)	977	-	(Note 22)
President (Sanghai) Health Product Trading Company Ltd.	Sales of merchandise	94,522	(Note 14)	91,260	-	-	91,260	49,016	33.77	16,553	81,770	-	(Note 22)
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary goods	382,791	(Note 12)	60,840	-	-	60,840	1,408,644	33.74	475,276	1,033,307	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance						
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise and retail	\$ 493,400	(Note 15)	\$ 264,533	\$ 21,941	\$ -	\$ 581	45.80	\$ 266	\$ 30,582	\$ -	(Note 22)
Shan Dong President Yin Zuo Commercial Limited	Merchandise wholesale and retail	296,040	(Note 12)	124,064	-	-	46,568	25.19	11,730	126,294	-	(Note 21)
Shanghai Royal Host Restaurant System Co., Ltd.	Japan restaurant	133,349	(Note 12)	46,543	18,617	-	25,110	23.36	(5,866)	2,239	-	(Note 22)
Beijing Bokelai Customer Co., Ltd.	Consulting service	588	(Note 16)	-	-	-	(8)	22.91	(2)	14	-	(Note 22)
Mister Donut Shanghai Co., Ltd.	Retail of food	728,263	(Note 12)	165,399	60,840	-	28,586	22.90	(6,546)	21,616	-	(Note 22)
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments	135,896	(Note 17)	20,373	-	-	34,071	2.04	(695)	390	-	(Note 22)
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,657,890	(Note 18)	1,551,420	106,470	-	171,554	47.96	(82,277)	526,281	-	(Note 22)
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	121,680	(Note 18)	113,297	-	-	2,336	47.96	1,120	219,411	-	(Note 22)
ScinoPharm Shanghai Biochemical Technology, Ltd.	Import, export and sales of Active Pharmaceutical Ingredients and intermediates, etc.	36,504	(Note 18)	36,504	-	-	6,266	47.96	(3,005)	10,727	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Gain (loss) from the investee company	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of September 30, 2014	Accumulated remittance	Note
					Payment	Remittance							
Tait Trading (Shanghai) Company Ltd.	International trade	\$ 4,563	(Note 19)	\$ 4,563	\$ -	\$ -	\$ 4,563	\$ 1,308	64.30	\$ 841	\$ 2,855	\$ -	(Note 22)
Tait (Shanghai) Investment Management Co., Ltd.	Sales of food and soft drinks etc.	-	(Note 19)	-	-	-	-	-	64.30	-	-	-	(Note 22)
Ever-Splendor Electronics (Shenzhen) Co., Ltd. etc.	Manufacturing and sales etc.	10,759,972	(Note 20)	2,556,729	141,770	-	2,698,499	449,378	-	37,603	3,141,660	-	(Note 22)

2. The ceiling amount of investment in Mainland China:

Name of endorsees	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 23)	
			Amount approved by MOEA	MOEA (Note 23)
Uni-President Enterprises Corp.	\$ 21,841,902	\$ 32,801,345	\$ 86,013,980	
Ton-Yi Industrial Corp.	5,265,611	11,231,283	12,121,548	
President Chain Store Corp.	3,741,342	6,175,291	17,121,802	
Scino Pharm Taiwan Ltd.	1,844,928	1,844,925	5,595,146	
Tait Marketing & Distribution Co., Ltd.	151,066	152,587	373,904	
Kai Yu Investment Co., Ltd.	187,448	331,949	1,468,022	
President Packaging Corp.	112,554	112,554	535,803	
President Pharmaceutical Corp.	91,260	91,260	427,817	
Uni-President Cold Chain Corp.	90,269	90,269	407,992	
Uni-President Dream Parks Corp.	38,025	38,025	79,698	
Duskin Serve Taiwan Co., Ltd.	20,373	20,373	158,968	
Nanlien International Corp.	18,952	18,952	850,316	
President Tokyo Corp.	91,260	304,200	421,592	
President International Development Corp.	2,219,888	2,403,636	8,079,641	

(Note1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note3) Indirect investment in PRC through the existing company (Champ Green Capital Limited) located in the third area.

(Note4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note5) Indirect investment in PRC through the existing company (Uni-President Food stuff (BYV) Holdings Ltd.) located in the third area.

(Note6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note7) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note8) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

- (Note10) Indirect investment in PRC through the existing company (Cayman Jiansu Ton Yi Holdings Ltd.) located in the third area.
- (Note11) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd) located in the third area.
- (Note12) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.
- (Note13) Indirect investment in PRC through the existing company (Presiclere Ltd.) located in the third area.
- (Note14) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.
- (Note15) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.
- (Note16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.
- (Note17) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.
- (Note18) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.
- (Note19) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.
- (Note20) Indirect investment in PRC through the existing company (President (BVI) International Holdings Ltd. etc.) located in the third area.
- (Note21) The financial statements are reviewed by the CPA of parent company in Taiwan.
- (Note22) Investment gains or losses were recognized based on unreviewed financial statements of subsidiaries as of and for the nine-month periods ended September 30, 2014.
- (Note23) The ceiling amount is 60% of consolidated net worth.
- (Note24) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:30.42; CNY:NTD 1:4.934. Investment gains or losses were translated using the average rates for the nine-month period ended September 30, 2014 as follows NTD 1:30.123; CNY: NTD 1:4.887.

3. The transactions across third region company with the investees in Mainland China:

- (1) Purchase amount and the ending balance of the respective accounts payable: None.
- (2) Sales amount and the ending balance of the respective accounts receivable: None.
- (3) Property transaction amount and related gain or loss: None.
- (4) Endorsement, guarantee and security's ending balance and purpose: None.
- (5) Maximum balance, ending balance, range of interest rates and interest expense for financing transactions: None.
- (6) Other events having significant effects on the operating results and financial conditions: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision maker in order to make strategic decisions. The chief operating decision maker of the Company manages the business from a product perspective. Geographically, the Group focus on its foods, feeds, convenient stores, logistics, distributions and packaging and containers business in Taiwan, China, and South-east Asia.

(2) Segment Information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2014						
	Feeds	Foods	Electric Appliances	General Investments	Convenient Stores	Circulation	Distribution
Revenue from external customers	\$ 16,141,381	\$133,152,456	\$ 6,280,554	\$ 299,647	\$ 98,745,304	\$ 31,485,669	\$ 1,805,465
Revenue from internal customers	529,749	39,477	-	-	674,399	2,262,419	72,771,605
Segment revenue	\$ 16,671,130	\$133,191,933	\$ 6,280,554	\$ 299,647	\$ 99,419,703	\$ 33,748,088	\$ 74,577,070
Segment income	\$ 578,460	\$ 3,881,873	(\$ 292,917)	(\$ 34,383)	\$ 4,967,307	\$ 1,834,567	\$ 628,601
Segment assets	\$ 12,864,979	\$122,456,439	\$ 9,960,163	\$ 8,192,241	\$ 41,234,113	\$ 20,245,397	\$ 18,541,360

	For the nine-month period ended September 30, 2014						
	Leisure Business			Adjustment and			
Packaging and Containers	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated	
Revenue from external customers	\$ 30,697,733	\$ 11,144,951	\$ 2,426,354	\$ 3,247,528	\$ 36,351,494	(\$ 44,505,139)	\$327,273,397
Revenue from internal customers	-	-	-	-	2,891,055	(79,168,704)	-
Segment revenue	\$ 30,697,733	\$ 11,144,951	\$ 2,426,354	\$ 3,247,528	\$ 39,242,549	(\$123,673,843)	\$327,273,397
Segment income	\$ 1,403,074	\$ 953	(\$ 341,292)	\$ 508,607	\$ 1,367,876	\$ 907,618	\$ 15,410,344
Segment assets	\$ 50,611,747	\$ 1,859,544	\$ 29,422,426	\$ 10,990,411	\$ 26,649,748		\$353,028,568

For the nine-month period ended September 30, 2013

	Feeds	Foods	Electric Appliances	General Investments	Convenient Stores	Circulation	Distribution
Revenue from external customers	\$ 16,984,701	\$ 135,610,270	\$ 5,951,492	\$ 320,556	\$ 95,062,512	\$ 29,102,069	\$ 1,752,171
Revenue from internal customers	578,535	81,289	-	-	663,454	2,487,039	70,084,227
Segment revenue	\$ 17,543,236	\$ 135,691,559	\$ 5,951,492	\$ 320,556	\$ 95,725,966	\$ 31,589,108	\$ 71,836,398
Segment income	\$ 342,874	\$ 3,782,467	(\$ 250,278)	(\$ 87,772)	\$ 4,901,663	\$ 1,846,005	\$ 547,229
Segment assets	\$ 13,281,227	\$ 106,826,698	\$ 7,969,552	\$ 6,831,104	\$ 45,401,490	\$ 18,976,375	\$ 17,522,489

For the nine-month period ended September 30, 2013

	Leisure Business			Adjustment and			
	Packaging and Containers	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 26,639,994	\$ 11,244,965	\$ 2,342,396	\$ 3,763,934	\$ 37,326,710	(\$ 40,554,099)	\$ 325,527,671
Revenue from internal customers	-	-	-	-	4,325,867	(78,220,411)	-
Segment revenue	\$ 26,639,994	\$ 11,244,965	\$ 2,342,396	\$ 3,763,934	\$ 41,652,577	(\$ 118,774,510)	\$ 325,527,671
Segment income	\$ 1,482,166	(\$ 14,128)	(\$ 377,980)	\$ 1,115,175	\$ 1,009,050	\$ 778,469	\$ 15,074,940
Segment assets	\$ 48,968,030	\$ 1,876,686	\$ 30,808,310	\$ 10,856,485	\$ 17,922,577	-	\$ 327,241,023

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, its revenue and income constituted 25% and 13% of the Feeds segment, respectively, and 20% and 29% of the Foods segment, respectively, for the nine-month period ended September 30, 2014, and 34% and 9% of the Feeds segment, respectively, and 20% and 35% of the Foods segment, respectively, for the nine-month period ended September 30, 2013.

(3) Reconciliation for segment income (loss)

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2014 and 2013 is provided as follows:

	For the nine-month periods ended September 30,	
	2014	2013
Reportable segments income	\$ 13,134,850	\$ 13,287,421
Other operating segments income	1,367,876	1,009,050
Intersegment transactions income	907,618	778,469
Other income	3,536,564	4,197,074
Other gains and losses	(552,505)	2,073,822
Finance costs	(1,762,775)	(1,537,472)
Investment income	1,980,732	1,605,925
Income before income tax	<u>\$ 18,612,360</u>	<u>\$ 21,414,289</u>

B. The amount of total assets provided to the chief operating decision-maker uses the same measurement for assets in the Group's financial report. The reconciliations between reportable segment assets and total assets is provided as follows:

	September 30, 2014	September 30, 2013
Reportable segments assets	\$ 326,378,820	\$ 309,318,446
Other segments assets	26,649,748	17,922,577
Investments accounted for under the equity method	33,411,288	30,929,716
Unallocated items	8,617,362	7,583,624
Total assets	<u>\$ 395,057,218</u>	<u>\$ 365,754,363</u>