

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED FINANCIAL STATEMENTS AND
REPORT OF INDEPENDENT ACCOUNTANTS
DECEMBER 31, 2014 AND 2013

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of December 31, 2014 and 2013, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We did not audit the financial statements of certain consolidated subsidiaries, which statements reflect total assets of \$8,766,793 thousand and \$6,263,277 thousand, constituting 2% of the related consolidated totals as of December 31, 2014 and 2013, and total operating revenues of \$17,722,760 thousand and \$14,149,319 thousand, constituting 4% and 3% of the related consolidated totals for the years then ended, respectively. In addition, we also did not audit the financial statements of certain investee companies accounted for under the equity method. Investments in these companies amounted to \$11,058,238 thousand and \$11,200,671 thousand as of December 31, 2014 and 2013, respectively, and their related share of profit of associates and joint ventures accounted for under the equity method amounted to \$887,994 thousand and \$801,244 thousand for the years then ended, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of the other auditors.

We conducted our audits in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinion.



資誠

In our opinion, based on our audits and the reports of other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Uni-President Enterprises Corp. and its subsidiaries as of December 31, 2014 and 2013, and their financial performance and cash flows for the years then ended in conformity with the “Rules Governing the Preparations of Financial Statements by Securities Issuers” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission.

We have also audited the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2014 and 2013, and have expressed a modified unqualified opinion on those financial statements.

PricewaterhouseCoopers, Taiwan

PricewaterhouseCoopers, Taiwan

Republic of China

March 26, 2015

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2014		December 31, 2013	
		AMOUNT	%	AMOUNT	%
Current assets					
Cash and cash equivalents	6(1)	\$ 44,777,669	11	\$ 40,807,550	11
Financial assets at fair value through profit or loss - current	6(2)	16,092,356	4	13,869,138	4
Notes receivable, net	6(3)(4) and 7	2,217,577	1	2,171,865	1
Accounts receivable, net	6(4), 7 and 8	16,721,697	4	17,628,878	5
Other receivables	6(4)(5)	4,801,926	1	4,277,355	1
Current income tax assets	6(32)	279,405	-	377,161	-
Inventory	6(6)	34,621,596	9	36,221,190	10
Prepayments		13,284,767	3	12,155,138	3
Non-current assets held for sale, net	6(7)	39,928	-	1,485,256	-
Other current assets	8	4,474,388	1	919,829	-
Total current assets		<u>137,311,309</u>	<u>34</u>	<u>129,913,360</u>	<u>35</u>
Non-current assets					
Available-for-sale financial assets - non-current	6(8) and 8	7,698,600	2	6,243,181	2
Financial assets carried at cost - non-current	6(9) and 8	2,072,627	1	1,834,369	-
Bond investments without active markets - non-current	6(10)	315,424	-	297,037	-
Investments accounted for under equity method	6(8)(11)(15), 7 and 8	33,913,469	8	32,050,071	9
Property, plant and equipment	6(12)(15) and 8	163,982,241	41	147,683,175	40
Investment property, net	6(13)(15) and 8	19,214,889	5	20,748,124	6
Intangible assets	6(14)(15)	2,866,712	1	2,828,190	1
Deferred income tax assets	6(32)	5,165,682	1	4,345,161	1
Prepayments for equipment		1,316,521	-	1,403,458	-
Guarantee deposits paid	8	3,036,816	1	2,940,692	1
Long-term prepaid rents	8	14,199,559	4	13,269,623	3
Other non-current assets	6(15)(21), 7 and 8	8,649,870	2	6,647,008	2
Total non-current assets		<u>262,432,410</u>	<u>66</u>	<u>240,290,089</u>	<u>65</u>
Total assets		<u>\$ 399,743,719</u>	<u>100</u>	<u>\$ 370,203,449</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2014		December 31, 2013	
		AMOUNT	%	AMOUNT	%
Current liabilities					
Short-term borrowings	6(16) and 8	\$ 33,217,243	8	\$ 28,755,368	8
Short-term notes and bills payable	6(17) and 8	6,443,289	2	7,016,189	2
Financial liabilities at fair value through profit or loss - current	6(2)	1,358	-	211,841	-
Notes payable	7	1,271,738	-	1,685,312	-
Accounts payable	7	30,834,591	8	30,902,926	8
Other payables	6(18)	43,158,840	11	40,304,885	11
Current income tax liabilities	6(32)	2,203,796	1	1,904,175	1
Liabilities directly associated with non-current assets held for sale	6(7)	-	-	414,902	-
Advance receipts		10,021,658	2	9,814,059	3
Long-term liabilities, current portion	6(19)(20) and 8	15,990,483	4	9,165,925	2
Other current liabilities		236,335	-	187,983	-
Total current liabilities		<u>143,379,331</u>	<u>36</u>	<u>130,363,565</u>	<u>35</u>
Non-current liabilities					
Corporate bonds payable	6(19)	36,776,031	9	20,168,987	5
Long-term borrowings	6(20) and 8	47,316,845	12	59,292,662	16
Deferred income tax liabilities	6(32)	4,235,042	1	3,853,171	1
Accrued pension liabilities	6(21)	9,707,009	2	9,911,834	3
Guarantee deposits received		6,241,293	2	6,156,851	2
Other non-current liabilities		2,486,625	1	2,389,768	1
Total non-current liabilities		<u>106,762,845</u>	<u>27</u>	<u>101,773,273</u>	<u>28</u>
Total liabilities		<u>250,142,176</u>	<u>63</u>	<u>232,136,838</u>	<u>63</u>
Equity attributable to owners of parent					
Share capital					
Share capital - common stock	6(22)	54,634,763	14	51,542,229	14
Capital reserves					
Capital surplus	6(23)(34)	3,848,490	1	3,875,672	1
Retained earnings					
Legal reserve	6(22)(24)(32)	12,613,131	3	11,336,707	3
Special reserve		4,045,085	1	4,045,704	1
Unappropriated retained earnings		12,293,241	3	13,307,471	4
Other equity interest					
Other equity interest	6(25)	4,577,230	1	2,099,541	-
Equity attributable to owners of the parent		<u>92,011,940</u>	<u>23</u>	<u>86,207,324</u>	<u>23</u>
Non-controlling interest	6(34)	<u>57,589,603</u>	<u>14</u>	<u>51,859,287</u>	<u>14</u>
Total equity		<u>149,601,543</u>	<u>37</u>	<u>138,066,611</u>	<u>37</u>
Contingent liabilities and commitments					
Total liabilities and equity	6(35), 7 and 9	<u>\$ 399,743,719</u>	<u>100</u>	<u>\$ 370,203,449</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.
See report of independent accountants dated March 26, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31			
		2014		2013	
		AMOUNT	%	AMOUNT	%
Sales revenue	6(26) and 7	\$ 425,187,182	100	\$ 423,056,211	100
Operating costs	6(6)(14)(21)(30)(31) and 7	(293,188,184)	(69)	(292,198,739)	(69)
Net operating margin		<u>131,998,998</u>	<u>31</u>	<u>130,857,472</u>	<u>31</u>
Operating expenses	6(14)(21)(30)(31)(35)				
Selling expenses		(91,543,431)	(22)	(90,958,402)	(22)
General and administrative expenses		(21,650,278)	(5)	(20,855,512)	(5)
Research and development expenses		(1,030,086)	-	(955,973)	-
Total operating expenses		<u>(114,223,795)</u>	<u>(27)</u>	<u>(112,769,887)</u>	<u>(27)</u>
Operating profit		<u>17,775,203</u>	<u>4</u>	<u>18,087,585</u>	<u>4</u>
Non-operating income and expenses					
Other income	6(13)(27) and 7	4,973,012	1	5,660,721	1
Other gains and losses	6(2)(7)(13)(15)(28)	(554,224)	-	1,410,380	-
Finance costs	6(29)	(2,384,834)	(1)	(2,082,438)	-
Share of profit of associates and joint ventures accounted for under equity method	6(11)				
		<u>2,452,657</u>	<u>1</u>	<u>2,205,913</u>	<u>1</u>
Total non-operating income and expenses		<u>4,486,611</u>	<u>1</u>	<u>7,194,576</u>	<u>2</u>
Profit before income tax		<u>22,261,814</u>	<u>5</u>	<u>25,282,161</u>	<u>6</u>
Income tax expense	6(32)	(4,548,633)	(1)	(4,542,199)	(1)
Profit for the year		<u>\$ 17,713,181</u>	<u>4</u>	<u>\$ 20,739,962</u>	<u>5</u>
Other comprehensive income (loss)					
Financial statements translation differences of foreign operations		\$ 2,188,766	1	\$ 3,163,881	1
Unrealized gain (loss) on valuation of available-for-sale financial assets	6(8)	747,656	-	(233,213)	-
Actuarial loss on defined benefit plan	6(21)	(158,754)	-	(295,494)	-
Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method		(9,140)	-	190,083	-
Income tax relating to the components of other comprehensive income	6(32)	30,208	-	40,051	-
Total other comprehensive income for the year		<u>\$ 2,798,736</u>	<u>1</u>	<u>\$ 2,865,308</u>	<u>1</u>
Total comprehensive income for the year		<u>\$ 20,511,917</u>	<u>5</u>	<u>\$ 23,605,270</u>	<u>6</u>
Profit attributable to:					
Owners of the parent		\$ 11,122,830	3	\$ 12,764,241	3
Non-controlling interest		6,590,351	1	7,975,721	2
Net income		<u>\$ 17,713,181</u>	<u>4</u>	<u>\$ 20,739,962</u>	<u>5</u>
Comprehensive income attributable to:					
Owners of the parent		\$ 13,563,132	3	\$ 14,601,200	4
Non-controlling interest		6,948,785	2	9,004,070	2
Net income		<u>\$ 20,511,917</u>	<u>5</u>	<u>\$ 23,605,270</u>	<u>6</u>
Basic earnings per share (in dollars)					
Net income	6(33)	\$	2.04	\$	2.34
Diluted earnings per share (in dollars)					
Net income	6(33)	\$	2.03	\$	2.33

The accompanying notes are an integral part of these consolidated financial statements.
See report of independent accountants dated March 26, 2015.

UNI-PRESIDENT ENTERPRISES CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Equity attributable to owners of the parent										Total	Non-controlling interest	Total equity	
		Retained Earnings					Other equity interest								
		Share capital - common stock	Total capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on available-for-sale financial assets							
For the year ended December 31, 2013															
Balance at January 1, 2013															
Distribution of 2012 consolidated net income:															
		\$ 48,624,744	\$ 3,920,417	\$ 10,095,973	\$ 4,118,766	\$ 11,572,819	(\$ 1,201,113)	\$ 1,326,727	\$ 78,458,333	\$ 46,778,731	\$ 125,237,064				
	6(22)	-	-	1,240,734	-	(1,240,734)	-	-	-	-	-	-	-	-	-
		-	-	-	-	(6,807,464)	-	-	(6,807,464)	-	(6,807,464)	-	-	-	(6,807,464)
		2,917,485	-	-	-	(2,917,485)	-	-	-	-	-	-	-	-	-
Consolidated net income for the year ended December 31, 2013															
	6(25)	-	-	-	-	12,764,241	-	-	12,764,241	7,975,721	20,739,962				
Other comprehensive income for the year ended December 31, 2013															
		-	(10,105)	-	-	(136,968)	2,198,960	(225,033)	1,836,959	1,028,349	2,865,308				
	6(23)	-	(10,105)	-	-	-	-	-	(10,105)	-	(10,105)				
		-	(21,171)	-	-	-	-	-	(21,171)	-	(21,171)				(21,171)
	6(23)(34)	-	(13,469)	-	-	-	-	-	(13,469)	(28,163)	(41,632)				(41,632)
	6(24)	-	-	-	(73,062)	73,062	-	-	-	(3,895,351)	(3,895,351)				(3,895,351)
		-	-	-	-	-	-	-	-	-	-				-
		<u>\$ 51,542,229</u>	<u>\$ 3,875,672</u>	<u>\$ 11,336,707</u>	<u>\$ 4,045,704</u>	<u>\$ 13,307,471</u>	<u>\$ 997,847</u>	<u>\$ 1,101,694</u>	<u>\$ 86,207,324</u>	<u>\$ 51,859,287</u>	<u>\$ 138,066,611</u>				
Balance at December 31, 2013															
For the year ended December 31, 2014															
Balance at January 1, 2014															
Distribution of 2013 consolidated net income:															
		\$ 51,542,229	\$ 3,875,672	\$ 11,336,707	\$ 4,045,704	\$ 13,307,471	\$ 997,847	\$ 1,101,694	\$ 86,207,324	\$ 51,859,287	\$ 138,066,611				
	6(22)	-	-	1,276,424	-	(1,276,424)	-	-	-	-	-				
		-	-	-	-	(7,731,334)	-	-	(7,731,334)	-	(7,731,334)				(7,731,334)
		3,092,534	-	-	-	(3,092,534)	-	-	-	-	-				-
Consolidated net income for the year ended December 31, 2014															
	6(25)	-	-	-	-	11,122,830	-	-	11,122,830	6,590,351	17,713,181				
Other comprehensive income for the year ended December 31, 2014															
	6(23)	-	(31,609)	-	-	-	-	-	(31,609)	-	(31,609)				(31,609)
	6(23)	-	(4,141)	-	-	-	-	-	(4,141)	-	(4,141)				(4,141)
	6(23)(34)	-	11,163	-	-	-	-	-	11,163	(267,984)	(256,821)				(256,821)
	6(23)	-	(2,595)	-	-	-	-	-	(2,595)	-	(2,595)				(2,595)
	6(24)	-	-	-	(619)	619	-	-	-	(429,348)	(429,348)				(429,348)
		-	-	-	-	-	-	-	-	-	-				-
		<u>\$ 54,634,763</u>	<u>\$ 3,848,490</u>	<u>\$ 12,613,131</u>	<u>\$ 4,045,085</u>	<u>\$ 12,293,241</u>	<u>\$ 3,219,932</u>	<u>\$ 1,357,298</u>	<u>\$ 92,011,940</u>	<u>\$ 57,589,603</u>	<u>\$ 149,601,543</u>				

The accompanying notes are an integral part of these consolidated financial statements.
See report of independent accountants dated March 26, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Notes	For the year ended December 31,	
		2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Consolidated profit before tax for the year		\$ 22,261,814	\$ 25,282,161
Adjustments to reconcile net income to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on financial assets at fair value through profit and loss	6(2)(28)	(123,419)	(19,048)
(Reverse of allowance) provision for doubtful accounts	6(4)	(73,398)	34,451
Write-off of allowance for doubtful accounts	6(4)	(136,440)	(172,755)
Povision (reverse of allowance) for inventory market price decline	6(6)	121,475	(110,367)
Gain on disposal of available-for-sale financial assets		(294,078)	(1,605,056)
Gain on disposal of financial assets carried at cost		(151,755)	(231,571)
Impairment loss on financial assets	6(28)	34,256	57,435
Gain on disposal of investments in subsidiaries		(1,119,688)	-
Share of profit of associates and joint ventures accounted for under equity method	6(11)	(2,452,657)	(2,205,913)
Cash dividends received from investments accounted for under equity method		1,324,311	1,330,220
Gain on disposal of investments accounted for under equity method		(86,222)	(712,653)
Depreciation on property, plant and equipment	6(12)(30)	18,248,747	15,371,127
Loss on disposal of property, plant and equipment	6(28)	161,459	212,398
Depreciation on investment properties	6(13)(30)	236,435	352,182
Gain on disposal of investment properties	6(28)	(632)	(24,572)
Impairment on non-financial assets	6(15)(28)	362,729	249,884
Loss on disposal of intangible assets	6(28)	35,083	-
Amortization	6(14)(30)	307,430	291,907
Amortization of long-term prepaid rent		366,659	312,919
Interest income	6(27)	(955,874)	(712,033)
Finance costs	6(29)	2,384,834	2,082,438
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets and liabilities at fair value through profit or loss		(2,310,282)	(3,213,168)
Notes receivable		3,151	414,659
Accounts receivable		437,507	(38,146)
Other receivables		(436,693)	700,321
Inventories		1,882,408	(2,051,921)
Prepayments		(1,129,629)	(2,028,395)
Other current assets		(583,031)	(255,489)
Net changes in liabilities relating to operating activities			
Notes payable		(413,574)	20,407
Accounts payable		(68,335)	526,898
Other payables		1,121,062	426,239
Advance receipts		207,599	2,881,224
Other current liabilities		13,627	(259,794)
Accrued pension liabilities		(363,579)	(262,585)
Cash generated from operations		38,811,300	36,643,404
Interest received		881,832	712,033
Interest paid		(2,056,012)	(2,025,595)
Income tax paid		(4,589,906)	(4,984,577)
Net cash provided by operating activities		33,047,214	30,345,265

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(Expressed in thousands of New Taiwan dollars)

	Notes	For the year ended December 31,	
		2014	2013
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) decrease in other receivables - related parties		(\$ 1,643)	\$ 1,681
Proceeds from disposal of non-current assets held for sale		14,424	-
(Increase) decrease in other current assets - other financial assets		(2,971,528)	28,283
Increase in available-for-sale financial assets - non-current		(2,024,572)	(1,207,517)
Proceeds from disposal of available-for-sale financial assets		1,650,266	4,380,367
Return of capital from available-for-sale financial assets		25,000	184
Increase in financial assets carried at cost - non-current		(451,649)	(223,503)
Proceeds from disposal of financial assets carried at cost		289,406	460,983
Return of capital from financial assets carried at cost		9,333	81,842
Cash paid for acquisition of investments accounted for under equity method		(837,219)	(1,459,880)
Proceeds from disposal of investments accounted for under equity method		265,793	1,921,933
Return of capital from investments accounted for under equity method		177,936	21,849
Proceeds from disposal of investments in subsidiaries		1,475,968	-
Cash paid for acquisition of property, plant and equipment	6(36)	(24,718,787)	(31,715,140)
Interest paid for acquisition of property, plant and equipment	6(36)	(203,154)	(68,550)
Proceeds from disposal of property, plant and equipment		535,219	1,330,206
Cash paid for acquisition of investment property	6(36)	(64,928)	(485,368)
Interest paid for acquisition of investment property	6(36)	(18,673)	-
Proceeds from disposal of investment property		1,434	116,274
Increase in intangible assets	6(14)	(432,620)	(457,224)
Increase in prepayment for equipment		(4,950,987)	(3,952,577)
Interest paid for prepayment for equipment		(50,759)	(40,864)
Increase in guarantee deposits paid		(96,124)	(234,514)
Increase in long-term prepaid rent		(1,054,767)	(3,571,690)
Increase in other non-current assets		(562,133)	(661,392)
Increase in other non-current assets - other financial assets		(669,681)	-
Net cash used in investing activities		(34,664,445)	(35,734,617)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings		4,461,875	5,698,570
Decrease in notes and bills payable		(572,900)	(492,309)
Increase in corporate bonds payable		19,584,021	6,918,987
Decrease in corporate bonds payable		(2,400,000)	(1,450,000)
Increase in long-term borrowings		129,333,679	101,769,062
Decrease in long-term borrowings		(136,870,068)	(99,254,914)
Increase in guarantee deposit received		84,442	596,974
Increase (decrease) in other non-current liabilities		96,857	(16,197)
(Paid for) proceeds from transaction with non-controlling interests	6(34)	(256,821)	54,115
Payment of cash dividends		(7,731,334)	(6,807,464)
Change in non-controlling interests		(162,703)	(2,867,002)
Net cash provided by financing activities		5,567,048	4,149,822
Effect of foreign exchange rate changes on cash and cash equivalents		(243,109)	(1,443,221)
Non-current assets held for sale - cash	6(7)	263,411	(455,140)
Increase (decrease) in cash and cash equivalents		3,970,119	(3,137,891)
Cash and cash equivalents at beginning of year	6(1)	40,807,550	43,945,441
Cash and cash equivalents at end of year	6(1)	\$ 44,777,669	\$ 40,807,550

The accompanying notes are an integral part of these consolidated financial statements.
See report of independent accountants dated March 26, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2014 AND 2013

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the "Group") are engaged in, please refer to Note 4(3).

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on March 26, 2015.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

None.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

According to Financial-Supervisory-Securities-Auditing No. 1030010325 issued on April 3, 2014, commencing 2015, companies with shares listed on the TWSE or traded on the Taipei Exchange or Emerging Stock Market shall adopt the 2013 version of IFRS (not including IFRS 9, 'Financial instruments') as endorsed by the FSC and the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" effective January 1, 2015 (collectively referred herein as the "2013 version of IFRSs") in preparing the consolidated financial statements. The related new standards, interpretations and amendments are listed below:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective Date by International Accounting Standards Board</u>
Limited exemption from comparative IFRS 7 disclosures for first-time adopters (amendment to IFRS 1)	July 1, 2010
Severe hyperinflation and removal of fixed dates for first-time adopters (amendment to IFRS 1)	July 1, 2011

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
Government loans (amendment to IFRS 1)	January 1, 2013
Disclosures— Transfers of financial assets (amendment to IFRS 7)	July 1, 2011
Disclosures— Offsetting financial assets and financial liabilities (amendment to IFRS 7)	January 1, 2013
IFRS 10, ‘Consolidated financial statements’	January 1, 2013 (Investment entities: January 1, 2014)
IFRS 11, ‘Joint arrangements’	January 1, 2013
IFRS 12, ‘Disclosure of interests in other entities’	January 1, 2013
IFRS 13, ‘Fair value measurement’	January 1, 2013
Presentation of items of other comprehensive income (amendment to IAS 1)	July 1, 2012
Deferred tax: recovery of underlying assets (amendment to IAS 12)	January 1, 2012
IAS 19 (revised), ‘Employee benefits’	January 1, 2013
IAS 27, ‘Separate financial statements’ (as amended in 2011)	January 1, 2013
IAS 28, ‘Investments in associates and joint ventures’ (as amended in 2011)	January 1, 2013
Offsetting financial assets and financial liabilities (amendment to IAS 32)	January 1, 2014
IFRIC 20, ‘Stripping costs in the production phase of a surface mine’	January 1, 2013
Improvements to IFRSs 2010	January 1, 2011
Improvements to IFRSs 2009—2011	January 1, 2013

Based on the Group’s assessment, the adoption of the 2013 version of IFRS has no significant impact on the consolidated financial statements of the Group, except the following:

A. IAS 19 (revised), ‘Employee benefits’

Past service cost will be recognised immediately in the period incurred. Net interest expense or income, calculated by applying the discount rate to the net defined benefit asset or liability, replace the finance charge and expected return on plan assets. Additional disclosures are required to present how defined benefit plans may affect the amount, timing and uncertainty of the entity’s future cash flows.

B. IFRS 11, ‘Joint arrangements’

The standard replaces IAS 31, ‘Interests in joint ventures’ and eliminates the policy choice of proportionate consolidation for joint ventures. When deciding the types of joint arrangements— joint operations or joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only.

Based on the Group’s assessment, the adoption of the standard requires the Group to account for their interest in a joint venture using the equity method instead of using proportionate consolidation method. The Group expected to adjust the carrying amounts of assets and liabilities

previously recognized using proportionate consolidation method as follows:

	<u>December 31, 2014</u>	<u>January 1, 2014</u>
<u>Consolidated balance sheet affected items</u>		
Cash and cash equivalents	(\$ 918, 832)	(\$ 772, 724)
Property, plant and equipment	(\$ 827, 030)	(\$ 623, 226)
Liabilities	(\$ 1, 982, 859)	(\$ 1, 560, 100)
Investments accounted for under equity method	\$ 1, 652, 142	\$ 1, 236, 888
		For the year ended December 31, 2014
<u>Consolidated statement of comprehensive income affected items</u>		
Operating revenue		(\$ 7, 523, 044)
Operating costs		(\$ 2, 603, 340)
Operating expenses		(\$ 3, 949, 480)
Non-operating income and expenses		(\$ 245, 414)
Share of profit of associates and joint ventures accounted for under the equity method		\$ 724, 810

C.IAS 1, 'Presentation of financial statements'

The amendment requires entities to separate items presented in OCI classified by nature into two groups on the basis of whether they are potentially reclassifiable to profit or loss subsequently when specific conditions are met. If the items are presented before tax then the tax related to each of the two groups of OCI items (those that might be reclassified and those that will not be reclassified) must be shown separately. Accordingly, the Group will adjust its presentation of the statement of comprehensive income.

D.IFRS 12, 'Disclosure of interests in other entities'

The standard integrates the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. The Group will disclose additional information about its interests in consolidated entities and unconsolidated entities accordingly.

E.IFRS 13, 'Fair value measurement'

The standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard sets out a framework for measuring fair value using the assumptions that market participants would use when pricing the asset or liability; for non-financial assets, fair value is determined based on the highest and best use of the asset. Also, the standard requires disclosures about fair value measurements. Based on the Group's assessment, the adoption of the standard has no significant impact on its consolidated financial statements, and the Group will disclose additional information about fair value measurements accordingly.

F.IAS 28, 'Investments in associates and joint ventures'

As consequential amendments resulting from the issuance of IFRS 11, 'Joint arrangements', IAS 28 (revised) sets out the requirements for the application of the equity method when accounting for investments in joint ventures. A portion of an investment in an associate or a joint venture that meets the criteria to be classified as held for sale shall be measured at fair value less costs to sell. Any retained portion of an investment in an associate or a joint venture that has not been classified as held for sale shall be accounted for using the equity method until disposal of the portion that is classified as held for sale takes place. When an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the entity continues to apply the equity method and does not remeasure the retained interest.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRS as endorsed by the FSC:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective Date by International Accounting Standards Board</u>
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	January 1, 2016
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
IFRS 15, 'Revenue from contracts with customers'	January 1, 2017
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments above. The impact on the consolidated financial statements will be disclosed when the assessment is complete.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”).

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets plus unrecognized past service cost and less present value of defined benefit obligation.

B. The preparation of financial statements in compliance with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies. In general, control is presumed to exist when the parent owns, directly or indirectly through subsidiaries, more than half of the voting power of

an entity. The existence and effect of potential voting rights that are currently exercisable or convertible have been considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	—
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	—
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	99.99	99.99	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	75.36	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	(Note 1)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	—

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.96	47.96	(Note 1) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinfoils	47.50	47.44	(Note 1) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenient stores	45.80	45.80	(Note 1) (Note 6)
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional Chinese medicine, wholesale, etc.	—	50.00	(Note 1) (Note 3)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.52	70.52	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	45.00	(Note 6)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	—
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	—
Uni-President Dream Parks Corp.	Uni-Oao Travel Service Corp.	Tourism business	100.00	100.00	—
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	—
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	—	100.00	(Note 3)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	100.00	100.00	—
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	—	(Note 2) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	—
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	—
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	—
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	—	(Note 4)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Ltd.	International trade	—	100.00	(Note 3)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	—
President Tokyo Corp.	Uni President TC-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	—	(Note 4)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	—
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	—	(Note 4)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	—
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	—
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	—

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	—
President Chain Store Corp.	Capital Inventory Service Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	Wisdom Distribution Service Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Distribution center, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Department Store Corp.	Retail business	100.00	100.00	(Note 1)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	—
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		Note
			December 31, 2014	December 31, 2013	
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	—
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	—
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Icash Corp.	Operation of electronic tickets and electronic related business	100.00	100.00	—
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 1)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Ownership (%)		
			December 31, 2014	December 31, 2013	Note
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 1)
President Chain Store Corp.	Bank Pro E-Services Technology Company	Information services	58.33	58.33	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	(Note 1)
President Chain Store Corp.	Books.Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 1)
President Chain Store Corp.	Mister Donut Co., Ltd.	Bread retailing	50.00	50.00	(Note 1) (Note 5)
President Chain Store Corp.	President Starbucks Coffee Corp.	Operation of a chain of coffee shops	50.00	50.00	(Note 1) (Note 5)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	—	51.00	(Note 3)

(Note 1) Jointly owned by the Group.

(Note 2) The percentage owned by the Group as of December 31, 2014 and 2013 were between 36% and 100% and between 30% and 100%, respectively.

(Note 3) Liquidated or sold in the current period.

(Note 4) Newly established company.

(Note 5) In accordance with IAS 31, "Accounting for Joint Ventures", the proportionate consolidation method is adopted to account for its share of the respective accounts of certain investees' assets, liabilities, revenues, and expenses in the consolidated financial statements.

(Note 6) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies and hence they are included in the consolidated financial statements.

C.Subsidiaries not included in the consolidated financial statements: None.

D.Adjustments for subsidiaries with different balance sheet dates: None.

E.Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A.Foreign currency transactions and balances

(a)Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

(b)Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.

(c)Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d)All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within 'other gains and losses'.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
- i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or jointly controlled entity is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or jointly controlled entity after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realized within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the

counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- B. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.

(8) Available-for-sale financial assets

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.

C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Bond investments without active market

(a) Bond investments without active market are loans and receivables not originated by the entity.

They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, bond investments without active market are recognized and derecognized using trade date accounting.

(c) Bond investments without active market are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortized cost using the effective interest method, less provision for impairment. Amortization of a premium or a discount on such assets is recognized in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;

(d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered;

(e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortized cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortization) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Income,' the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and its subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp., and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

A. Associates are all entities over which the Group has significant influence but not control. In

general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity are not recognized in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this

associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Joint ventures — Jointly controlled entities

The Group accounts for its interest in jointly controlled entities by proportionately consolidating its share of jointly controlled entities' assets, liabilities, income and expenses with the similar items, line by line, in the consolidated financial statements. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately.

(17) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.

B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each balance sheet date. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	2 ~ 30 years
Transportation equipment	2 ~ 20 years
Leasehold improvements	2 ~ 28 years
Other equipment	1 ~ 40 years

(18) Leased assets/ leases (lessee)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.

(a) A finance lease is recognized as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.

(b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 15~50 years.

(20) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 15~20 years.

B. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 3~5 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognized in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognized in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense. Provisions are not recognized for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly or privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized past service costs. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in such corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Actuarial gains and losses arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise, and presented in retained earnings.
- iii. Past service costs are recognized immediately in profit or loss if vested immediately; if not, the past service costs are amortized on a straight-line basis over the vesting period.

C. Employees' bonus and directors' and supervisors' remuneration

Employees' bonus and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees' bonus and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders' meeting subsequently, the differences should be recognized based on the accounting for changes in estimates. The Group calculates the number of shares of employees' stock bonus based on the fair value per share at the previous day of the stockholders' meeting held in the year following the financial reporting year, after

taking into account the effects of ex-rights and ex-dividends.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available

against which the unused tax credits can be utilized.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares and share premium on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the value-added tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods should be recognized when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.
- (b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognized. The volume discounts are estimated based on the anticipated annual sales quantities.
- (c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method

when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognized as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

(34) Service concession arrangements

A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgments in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgments in applying the Group's accounting policies

A. Financial assets - impairment of equity investments

The Group follows the guidance of IAS 39 to determine whether a financial asset - equity investment is impaired. This determination requires significant judgment. In making this judgment, the Group evaluates, among other factors, the duration and extent to which the fair value of an equity investment is less than its cost and the financial health of and short-term business outlook for the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

B. Investment property

The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased out separately under finance lease, the property is classified as investment property only if the own-use portion accounts for less than 10% of the property.

C. Revenue recognition on a net/gross basis

The determination of whether the Group is acting as principal or agent in a transaction is based on an evaluation of Group's exposure to the significant risks and rewards associated with the sale of goods or the rendering of service in accordance with the business model and substance of the transaction. Where the Group acts as a principal, the amount received or receivable from customer is recognized as revenue on a gross basis. Where the Group acts as an agent, net revenue is recognized representing commissions earned.

The following characteristics of a principal are used as indicators to determine whether the Group shall recognize revenue on a gross basis:

- (a) The Group has primary responsibilities for the goods or services it provides;
- (b) The Group bears inventory risk;
- (c) The Group has the latitude in establishing prices for the goods or services, either directly or

indirectly.

(d)The Group bears credit risk of customers.

(2) Critical accounting estimates and assumptions

A.Evaluation of inventories

As inventories are stated at the lower of cost and net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgments and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realizable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

Please refer to Note 6(6) for more information regarding the carrying amount of inventories as of December 31, 2014.

B.Impairment assessment of financial assets without active markets

When there is an impairment indication that a financial instrument is impaired and the carrying amount of such investment may not be recoverable, the Group would assess the impairment loss of the investment accordingly. For a financial asset without an active market, the Group assesses its impairment based on the present value of estimated future cash flows from the expected cash dividends and disposal value discounted using the market rate of return at the balance sheet date for a similar financial instrument to determine its recoverable amount as well as by analysing the reasonableness of the related assumptions used.

For more information regarding the carrying amount of financial assets measured at cost after the impairment loss as of December 31, 2014, please refer to Notes 6(9) and 6(10).

C.Impairment assessment of investments accounted for using equity method

The Group assesses the impairment of an investment accounted for using equity method as soon as there is any indication that it might have been impaired and its carrying amount is not recoverable. The Group assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of expected cash dividends receivable from the investee and expected future cash flows from the disposal of the investee, and analyzes the reasonableness of related assumptions.

For more information regarding the Group's investments accounted for under the equity method, net of impairment loss, as of December 31, 2014, please refer to Note 6(11).

D.Impairment assessment of tangible and intangible assets

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilized and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.

For more information regarding the Group's recognized equipment, net of impairment loss, as of December 31, 2014, please refer to Notes 6(12) and 6(13).

E. Realisability of deferred income tax assets

Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilised. Assessment of the realisability of deferred income tax assets involves critical accounting judgments and estimates of the management, including the assumptions of expected future sales revenue growth rate and profit rate, tax exempt duration, available tax credits, tax planning, etc. Any variations in global economic environment, industrial environment, and laws and regulations might cause material adjustments to deferred income tax assets.

For more information regarding the Group's recognized deferred income tax assets as of December 31, 2014, please refer to Note 6(32).

F. Calculation of accrued pension obligations

When calculating the present value of defined pension obligations, the Group must apply judgments and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and expected rate of return on plan assets. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations.

For more information regarding the Group's accrued pension liabilities as of December 31, 2014, please refer to Note 6(21).

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Cash:		
Cash on hand	\$ 1,439,837	\$ 1,505,654
Checking deposits and demand deposits	<u>22,832,502</u>	<u>21,182,909</u>
	<u>24,272,339</u>	<u>22,688,563</u>
Cash equivalents:		
Time deposits	13,991,074	11,476,228
Bills under repurchase agreement	6,052,938	6,212,581
Commercial papers	<u>461,318</u>	<u>430,178</u>
	<u>20,505,330</u>	<u>18,118,987</u>
	<u>\$ 44,777,669</u>	<u>\$ 40,807,550</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote. The Group's maximum exposure to credit risk at balance sheet date is the carrying amount of all cash and cash equivalents.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") as of December 31, 2014 and 2013 are provided

in Note 8.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 15,847,354	\$ 13,626,573
Convertible bonds	22,889	137,532
Corporate bonds	-	57,921
Listed (TSE and OTC) stocks	157,456	107,111
Equity linked notes	<u>109,338</u>	<u>-</u>
	16,137,037	13,929,137
Adjustment of financial assets held for trading	(<u>44,681</u>)	(<u>59,999</u>)
	<u>\$ 16,092,356</u>	<u>\$ 13,869,138</u>
<u>Liabilities</u>		
Current items:		
Financial liabilities held for trading		
Forward foreign exchange contracts	<u>\$ 1,358</u>	<u>\$ 211,841</u>

- A. The Group recognized net gain on financial assets and liabilities held for trading amounting to \$123,419 and \$24,174 for the years ended December 31, 2014 and 2013, respectively (shown as “other gains and losses”).
- B. The Group recognized net loss on financial assets designated as at fair value through profit or loss amounting \$— and (\$5,126) for the years ended December 31, 2014 and 2013, respectively (shown as “other gains and losses”).
- C. The counterparties of the Group’s debt instrument investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of financial assets at fair value through profit or loss.

D.The non-hedging derivative instruments transaction and contract information are as follows
(Units in thousands of currencies indicated):

	December 31, 2014		December 31, 2013	
	Contract Amount	Contract Period	Contract Amount	Contract Period
Convertible bonds	NTD 22, 889	—	NTD 1, 933	—
"	—	—	USD 4, 550	—
Forward foreign exchange futures	USD144, 026	10. 2014~4. 2015	USD 482, 312	1. 2013~4. 2014
"	—	—	JPY 18, 000	12. 2013~1. 2014
Sales of forward foreign exchange	USD 4, 950	11. 2014~2. 2015	USD 14, 915	11. 2013~3. 2014
Equity linked notes	USD 3, 455	12. 2014~3. 2015	—	—

The Group entered into the forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the forward foreign exchange contracts.

E.The Group has no financial assets at fair value through profit or loss pledged to others as of December 31, 2014 and 2013.

(3) Notes receivable, net

	December 31, 2014	December 31, 2013
Notes receivable	\$ 2, 252, 590	\$ 2, 255, 741
Less: Allowance for doubtful accounts	(35, 013)	(83, 876)
	<u>\$ 2, 217, 577</u>	<u>\$ 2, 171, 865</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(4) Accounts receivable, net

	December 31, 2014	December 31, 2013
Accounts receivable	\$ 17, 197, 737	\$ 18, 254, 089
Less: Allowance for doubtful accounts	(476, 040)	(625, 211)
	<u>\$ 16, 721, 697</u>	<u>\$ 17, 628, 878</u>

A.The Group has no significant past due but unimpaired financial assets as of December 31, 2014 and 2013.

B.Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	For the year ended December 31, 2014		
	Individual provision	Group provision	Total
At January 1	\$ 80,344	\$ 646,370	\$ 726,714
Provision (Reversal) of impairment	13,938 (	87,336) (	73,398)
Write-offs during the period	(85,538)	(50,902)	(136,440)
Effect of foreign rate changes	-	(2,032)	(2,032)
At December 31	<u>\$ 8,744</u>	<u>\$ 506,100</u>	<u>\$ 514,844</u>

	For the year ended December 31, 2013		
	Individual provision	Group provision	Total
At January 1	\$ 3,392	\$ 848,044	\$ 851,436
Provision (Reversal) of impairment	213,156 (	178,705)	34,451
Write-offs during the period	(136,204)	(36,551)	(172,755)
Effect of foreign rate changes	-	13,582	13,582
At December 31	<u>\$ 80,344</u>	<u>\$ 646,370</u>	<u>\$ 726,714</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

D. The maximum exposure to credit risk was the carrying amount of each class of accounts receivable.

E. The Group holds land collateral as security for accounts receivable. The fair value of the collateral amounted to \$13,255 as of December 31, 2014.

(5) Other receivables

	December 31, 2014	December 31, 2013
Other receivables	\$ 4,805,717	\$ 4,294,982
Less: Allowance for doubtful accounts	(3,791)	(17,627)
	<u>\$ 4,801,926</u>	<u>\$ 4,277,355</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Merchandise	\$ 13,125,118	\$ 13,050,618
Raw materials	8,981,412	8,619,972
Raw materials in transit	877,228	1,046,422
Supplies	2,426,405	3,040,524
Work in process	2,543,535	2,686,088
Finished goods	6,681,236	7,587,949
By-products	984	1,864
Land held for construction	282,918	567,133
Construction in progress-land	286,942	-
Construction in progress-buildings	95,277	5,166
Buildings and land held for sale	5,506	183,718
Transportation equipment held for sale	21,552	11,464
	<u>35,328,113</u>	<u>36,800,918</u>
Less: Allowance for price decline of inventories	(<u>706,517</u>)	(<u>579,728</u>)
	<u>\$ 34,621,596</u>	<u>\$ 36,221,190</u>

The cost of inventories recognized as expense for the period:

	<u>For the years ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
Cost of goods sold	\$ 285,352,197	\$ 285,339,971
Provision (reversal of allowance) for inventory market price decline	121,475	(110,367)
Loss on disposal of inventory	2,172,550	1,941,746
Loss on physical inventory	443,907	354,340
Loss on production stoppages	1,813,546	603,567
Revenue from sale of scraps	(472,354)	(446,330)
Other operating costs	3,756,863	4,515,812
	<u>\$ 293,188,184</u>	<u>\$ 292,198,739</u>

A. For more information regarding the capitalization of interest, please refer to Note 6(12), 'Property, plant and equipment'.

B. The Group has no inventories pledged to others as collateral as of December 31, 2014 and 2013.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. and Muji Taiwan Co., Ltd. in October 2013 and December 2013, respectively. The corresponding assets and liabilities have been transferred to assets held for sale. The transaction pertaining to Muji Taiwan Co., Ltd. had been settled on January 6, 2014, with a consideration of \$1,445,650 and gain on disposal of \$1,118,398 (listed as "Other gains and losses").

This transaction resulted in a decrease in non-controlling interest of \$429,348. The sales transaction pertaining to Chengdu Ton Yi Industrial Packing Co., Ltd. was expected to be completed in June 2014, however, it was still under administration process and is subject to approval from local government. As a result, both parties to the transaction agreed to sign a supplemental agreement on June 30, 2014, whereby both parties agreed to waive the restriction on the date the transaction should be completed as stated in the original agreement. If the transaction is not approved by the local government, the original share transfer agreement and the supplemental agreement are deemed terminated. Due to restriction policies of the local government, the approval of transfer was not obtained and consequently, the agreement was automatically terminated in December 2014.

The Group then entered into a land expropriation and compensation on plan facilities decommissioning agreement (the 'Compensation Agreement') with the Xindu District Government of Chengdu City, whereby both parties agreed that the decommissioning of plant facilities and building should be completed and the title of the land should be transferred within 120 days after the effective date of the agreement. Assets and liabilities that were not in the scope of the Compensation Agreement were transferred out from assets held for sale, net.

Detailed information on non-current assets held for sale, net as at December 31, 2014 and 2013 is as follows:

A.Assets of disposal group classified as held for sale:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Cash and cash equivalents	\$ -	\$ 455, 140
Accounts receivable	-	324, 578
Inventory	-	442, 077
Property, plant and equipment	17, 902	166, 428
Intangible assets	-	52, 472
Long-term prepaid rent	22, 026	22, 094
Other non-current assets	-	22, 467
	<u>\$ 39, 928</u>	<u>\$ 1, 485, 256</u>

B.Liabilities associated with disposal group classified as held for sale:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Accounts payable	\$ -	\$ 187, 429
Other payables	-	208, 251
Other non-current liabilities	-	19, 222
	<u>\$ -</u>	<u>\$ 414, 902</u>

C.The disposal group classified as held for sale was measured at lower of carrying amount and fair value less expected cost of disposal as of December 31, 2014 and 2013. No impairment was identified after measurement.

(8) Available-for-sale financial assets - non-current

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Listed (TSE and OTC) stocks	\$ 2,643,369	\$ 2,620,659
Unlisted stocks	1,521,892	1,498,069
Privately placed securities	1,038,120	977,604
Beneficiary certificates	1,079,444	537,529
Government bonds	<u>200,000</u>	<u>-</u>
	6,482,825	5,633,861
Adjustments of available-for-sale financial assets	1,479,568	907,707
Less: Accumulated impairment	<u>(263,793)</u>	<u>(298,387)</u>
	<u>\$ 7,698,600</u>	<u>\$ 6,243,181</u>

A. The Group recognized fair value change in other comprehensive income of \$747,656 and (\$233,213) for the years ended December 31, 2014 and 2013, respectively, and the income tax relating to the components of other comprehensive income were \$5,743 and (\$8,812) for the years ended December 31, 2014 and 2013, respectively.

B. On June 20, 2013, shareholders of Prince Housing and Development Corporation (the 'Prince Housing'), the Group's investee company accounted for as available-for-sale financial assets, had adopted a resolution during the shareholders' meeting, to re-elect its directors and supervisors. After the re-election, the Group had obtained additional seats in the board of directors of Prince Housing and was determined to be able to exercise significant influence on the operations of Prince Housing. As a result, the Group changed its accounting treatment on its investment in Prince Housing to equity method retrospectively.

C. Due to a prolonged and significant drop in the market price of shares, the Group has recognised impairment loss of \$— and \$31,357 for the years ended December 31, 2014 and 2013, respectively.

D. For more information on available-for-sale financial assets pledged as collateral as of December 31, 2014 and 2013, please refer to Note 8, 'Pledged assets'.

(9) Financial assets carried at cost - non-current

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Unlisted stocks	\$ 2,846,989	\$ 2,673,107
Privately placed securities	142,425	63,548
Emerging stocks	<u>116,029</u>	<u>114,000</u>
	3,105,443	2,850,655
Less: Accumulated impairment	<u>(1,032,816)</u>	<u>(1,016,286)</u>
	<u>\$ 2,072,627</u>	<u>\$ 1,834,369</u>

A. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments

cannot be measured reliably. The Group classified those stocks as 'financial assets carried at cost'.

B. Some of the Group's investments in equity instruments had experienced prolonged decline in the fair value and the carrying amounts of investments were deemed not likely to be recovered, as a result, the Group recognized impairment losses of \$34,256 and \$25,898 for the years ended December 31, 2014 and 2013, respectively.

C. For more information on financial assets carried at cost pledged to others as of December 31, 2014 and 2013, please refer to Note 8, 'Pledged assets'.

(10) Investments in bonds without active markets - non-current

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Financial bonds	\$ 315,424	\$ 297,037

A. The counterparties of the Group's investments have good credit quality. The maximum exposure to credit risk at balance sheet date is the carrying amount of investments in bonds without active markets.

B. The Group has no investments in bonds without active markets pledged to others as of December 31, 2014 and 2013.

(11) Investments accounted for under equity method

<u>Name of associates</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
President Securities Corp.	\$ 7,658,902	\$ 7,437,305
Presicarre Corp.	6,120,604	6,124,881
Jimmailang Beverage (Beijing) Co., Ltd.	4,306,282	3,704,364
Prince Housing and Development Corp. (Note 1)	2,592,011	1,902,666
TTET Union Corp.	2,023,114	1,847,335
Kuang Chuan Dairy Co., Ltd.	1,422,172	1,270,437
Yantai North Andre Juice Co., Ltd. (Note 2)	1,337,732	1,290,967
Grand Bills Finance Corp. (Note 2)	1,210,756	1,164,522
Weilih Food Industrial Co., Ltd.	1,146,912	1,145,976
Wuhan Zijiang President Enterprises Co., Ltd.	739,826	630,563
United Advisor Venture Management Ltd.	698,376	953,588
Others (individually less than 2%)	4,656,782	4,577,467
	<u>\$ 33,913,469</u>	<u>\$ 32,050,071</u>

(Note 1) The Group changed its accounting treatment for Prince Housing to equity method retrospectively. Please refer to Note 6(8) for details.

(Note 2) The Group accounted for the investment in Yantai North Andre Juice Co., Ltd. and Grand Bill Finance Corp. under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. The financial information of the Group's principal associates is summarised below:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Assets	\$ 281,194,354	\$ 276,036,471
Liabilities	170,063,859	173,904,114
Revenue	144,560,406	134,831,449
Profit / (Loss)	9,216,355	7,790,332
Percentage interest held	3.96%~50.00%	3.96%~50.00%

B. The fair value of the Group's associates which have quoted market price was as follows:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
President Securities Corp.	\$ 7,315,241	\$ 7,758,207
TTET Union Corp.	5,081,897	4,472,939
Prince Housing and Development Corp.	2,276,135	2,409,377
Kang Na Hsiung Enterprise Co., Ltd.	555,208	673,598
Eagle Cold Storage Enterprises Co., Ltd.	<u>554,104</u>	<u>1,002,751</u>
	<u>\$ 15,782,585</u>	<u>\$ 16,316,872</u>

C. For impairment information about the investments accounted for under equity method as of December 31, 2014 and 2013, please refer to Note 6(15), 'Impairment of non-financial assets'.

D. For more information on investments accounted for under equity method pledged as collateral as of December 31, 2014 and 2013, please refer to Note 8, 'Pledged assets'.

E. For the years ended December 31, 2014 and 2013, the share of profit of associates and joint ventures using equity method was \$2,452,657 and \$2,205,913, respectively.

F. Joint ventures

(a) For information regarding joint ventures, jointly controlled entities and related ownership interest percentage, please refer to Note 4(3), 'Basis of consolidation'.

(b) The following amounts represent the assets, liabilities, and operating results, which were consolidated to the Group's consolidated balance sheet and income statement:

<u>Assets and Liabilities</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Assets:		
Long-term assets	\$ 1,981,843	\$ 1,340,569
Current assets	<u>1,719,601</u>	<u>1,506,173</u>
	<u>3,701,444</u>	<u>2,846,742</u>
Liabilities:		
Long-term liabilities	(161,452)	(128,988)
Current liabilities	<u>(1,887,850)</u>	<u>(1,480,866)</u>
	<u>(2,049,302)</u>	<u>(1,609,854)</u>
Net assets	<u>\$ 1,652,142</u>	<u>\$ 1,236,888</u>

<u>Operating results</u>	<u>For the years ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
Operating revenue	\$ 7,791,454	\$ 6,045,527
Operating cost	(2,803,495)	(2,187,944)
Operating expenses	(4,058,308)	(3,108,917)
Non-operating revenue and expenses	<u>(204,841)</u>	<u>(181,111)</u>
Net income	<u>\$ 724,810</u>	<u>\$ 567,555</u>

(c) There are no significant contingent liabilities related to the Group's interest in these joint ventures, and the joint ventures did not have significant contingent liabilities.

(12) Property, plant, and equipment

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>January 1, 2014</u>								
Cost	\$ 14,319,915	\$ 55,247,057	\$ 100,958,107	\$ 5,576,599	\$ 11,570,012	\$ 58,106,756	\$ 14,486,219	\$ 260,264,665
Accumulated depreciation	-	(16,577,515)	(51,965,934)	(3,239,761)	(6,651,392)	(34,019,792)	-	(112,454,394)
Accumulated impairment	-	(37,574)	(47,624)	-	(1,774)	(40,124)	-	(127,096)
	<u>\$ 14,319,915</u>	<u>\$ 38,631,968</u>	<u>\$ 48,944,549</u>	<u>\$ 2,336,838</u>	<u>\$ 4,916,846</u>	<u>\$ 24,046,840</u>	<u>\$ 14,486,219</u>	<u>\$ 147,683,175</u>
<u>For the year ended</u>								
<u>December 31, 2014</u>								
At January 1, 2014	\$ 14,319,915	\$ 38,631,968	\$ 48,944,549	\$ 2,336,838	\$ 4,916,846	\$ 24,046,840	\$ 14,486,219	\$ 147,683,175
Additions	-	810,966	1,151,545	457,773	1,751,448	7,644,671	14,509,609	26,326,012
Depreciation charge	-	(2,597,869)	(6,203,526)	(598,224)	(1,245,883)	(7,603,245)	-	(18,248,747)
Disposals	(6,782)	(324,204)	(1,606,495)	(282,972)	(919,885)	(3,176,457)	-	(6,316,795)
Accumulated depreciation	-	225,614	1,352,934	256,954	795,998	2,985,653	-	5,617,153
Accumulated impairment	-	-	76	-	298	2,590	-	2,964
Reversal (provision) of impairment	-	547	(17,654)	-	586	(38,234)	-	(54,755)
Reclassification (Note)	138,760	10,849,801	7,806,046	194,701	154,492	3,049,511	(15,955,648)	6,177,663
Net currency exchange difference	9,709	656,637	1,067,555	6,174	53,341	270,474	731,681	2,795,571
At December 31, 2014	<u>\$ 14,461,602</u>	<u>\$ 48,253,460</u>	<u>\$ 52,495,030</u>	<u>\$ 2,311,244</u>	<u>\$ 5,507,241</u>	<u>\$ 27,181,803</u>	<u>\$ 13,771,861</u>	<u>\$ 163,982,241</u>
<u>December 31, 2014</u>								
Cost	\$ 14,461,602	\$ 67,839,540	\$ 109,496,792	\$ 5,904,802	\$ 12,607,153	\$ 65,526,115	\$ 13,771,861	\$ 289,607,865
Accumulated depreciation	-	(19,549,053)	(56,934,981)	(3,593,558)	(7,099,021)	(38,268,544)	-	(125,445,157)
Accumulated impairment	-	(37,027)	(66,781)	-	(891)	(75,768)	-	(180,467)
	<u>\$ 14,461,602</u>	<u>\$ 48,253,460</u>	<u>\$ 52,495,030</u>	<u>\$ 2,311,244</u>	<u>\$ 5,507,241</u>	<u>\$ 27,181,803</u>	<u>\$ 13,771,861</u>	<u>\$ 163,982,241</u>

(Note) Transferred from "Prepayment for equipment" and "Investment property" and transferred to "Inventory".

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
January 1, 2013								
Cost	\$ 13,880,483	\$ 47,125,843	\$ 93,036,993	\$ 5,069,952	\$ 11,461,334	\$ 52,947,870	\$ 8,590,713	\$ 232,113,188
Accumulated depreciation	-	(14,496,567)	(49,297,485)	(3,011,484)	(6,373,672)	(31,341,127)	-	(104,520,335)
Accumulated impairment	-	(39,019)	(56,272)	-	(5,105)	(63,194)	-	(163,590)
	<u>\$ 13,880,483</u>	<u>\$ 32,590,257</u>	<u>\$ 43,683,236</u>	<u>\$ 2,058,468</u>	<u>\$ 5,082,557</u>	<u>\$ 21,543,549</u>	<u>\$ 8,590,713</u>	<u>\$ 127,429,263</u>
For the year ended December 31, 2013								
At January 1, 2013	\$ 13,880,483	\$ 32,590,257	\$ 43,683,236	\$ 2,058,468	\$ 5,082,557	\$ 21,543,549	\$ 8,590,713	\$ 127,429,263
Additions	107,632	772,897	1,067,663	625,876	1,018,277	6,780,290	19,710,951	30,083,586
Depreciation charge	-	(1,937,804)	(5,452,367)	(527,272)	(1,041,968)	(6,411,716)	-	(15,371,127)
Disposals	-	-	-	-	-	-	-	-
Cost	(	( 247,934)	(1,709,747)	(369,573)	(956,435)	(3,233,438)	-	(6,517,127)
Accumulated depreciation	-	102,530	1,276,233	297,715	616,698	2,678,286	-	4,971,462
Accumulated impairment	-	-	3,061	-	-	-	-	3,061
Reversal of impairment	-	1,445	4,490	-	3,331	22,268	-	31,534
Reclassification (Note)	335,351	6,656,076	8,552,361	247,411	179,182	2,150,480	(14,192,336)	3,928,525
Net currency exchange difference	(3,551)	694,501	1,519,619	4,213	15,204	517,121	376,891	3,123,998
At December 31, 2013	<u>\$ 14,319,915</u>	<u>\$ 38,631,968</u>	<u>\$ 48,944,549</u>	<u>\$ 2,336,838</u>	<u>\$ 4,916,846</u>	<u>\$ 24,046,840</u>	<u>\$ 14,486,219</u>	<u>\$ 147,683,175</u>
December 31, 2013								
Cost	\$ 14,319,915	\$ 55,247,057	\$ 100,958,107	\$ 5,576,599	\$ 11,570,012	\$ 58,106,756	\$ 14,486,219	\$ 260,264,665
Accumulated depreciation	-	(16,577,515)	(51,965,934)	(3,239,761)	(6,651,392)	(34,019,792)	-	(112,454,394)
Accumulated impairment	-	(37,574)	(47,624)	-	(1,774)	(40,124)	-	(127,096)
	<u>\$ 14,319,915</u>	<u>\$ 38,631,968</u>	<u>\$ 48,944,549</u>	<u>\$ 2,336,838</u>	<u>\$ 4,916,846</u>	<u>\$ 24,046,840</u>	<u>\$ 14,486,219</u>	<u>\$ 147,683,175</u>

(Note) Transferred from "Prepayment for equipment" and "Investment property" and transferred to "Inventory" and "Non-current assets held for sale".

A.Amount of borrowing costs capitalized as part of certain inventory and property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	For the years ended December 31,	
	2014	2013
Amount capitalized	\$ 272,586	\$ 109,414
Interest rate range	1.16%~6.15%	1.14%~7.04%

B.Impairment of property and equipment is described in Note 6(15), 'Impairment of non-financial assets'.

C.For more information regarding the Group's property, plant and equipment pledged to others as at December 31, 2014 and 2013, please refer to Note 8, 'Pledged assets'.

(13) Investment property, net

	Land	Buildings	Total
<u>January 1, 2014</u>			
Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	(1,961,286)	(1,961,286)
Accumulated impairment	(152,670)	(49,084)	(201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

For the year ended December 31, 2014

At January 1, 2014	\$ 12,445,481	\$ 8,302,643	\$ 20,748,124
Additions	73,751	9,850	83,601
Depreciation	-	(236,435)	(236,435)
Disposals — Cost	(463)	(339)	(802)
Reversal of impairment	(205)	-	(205)
Reclassification (Note)	(502,536)	(922,734)	(1,425,270)
Net currency exchange differences	-	45,876	45,876
At December 31, 2014	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

December 31, 2014

Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	(2,004,827)	(2,004,827)
Accumulated impairment	(152,875)	(49,084)	(201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>At January 1, 2013</u>			
Cost	\$ 12,851,340	\$ 9,980,608	\$ 22,831,948
Accumulated depreciation	-	(1,621,881)	(1,621,881)
Accumulated impairment	(181,717)	(49,084)	(230,801)
	<u>\$ 12,669,623</u>	<u>\$ 8,309,643</u>	<u>\$ 20,979,266</u>

For the year ended December 31, 2013

At January 1, 2013	\$ 12,669,623	\$ 8,309,643	\$ 20,979,266
Additions	185,317	300,051	485,368
Depreciation	-	(352,182)	(352,182)
Disposals — Cost	(92,803)	(43,118)	(135,921)
— Accumulated depreciation	-	17,627	17,627
— Accumulated impairment	26,592	-	26,592
Reversal of impairment	2,455	-	2,455
Reclassification (Note)	(345,703)	18,970	(326,733)
Net currency exchange differences	-	51,652	51,652
At December 31, 2013	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

December 31, 2013

Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	(1,961,286)	(1,961,286)
Accumulated impairment	(152,670)	(49,084)	(201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

(Note) Transferred to “Property, plant, and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
Rental revenue from the lease of the investment property	<u>\$ 1,425,815</u>	<u>\$ 1,312,549</u>
Direct operating expenses arising from the investment property that generated income in the period	<u>\$ 642,502</u>	<u>\$ 584,804</u>
Direct operating expenses arising from the investment property that did not generate income in the period	<u>\$ 27,528</u>	<u>\$ 25,398</u>

B. The fair value of the investment property held by the Group as at December 31, 2014 and 2013 ranged from \$19,214,889 to \$38,822,380, which were assessed based on recent settlement prices of similar transactions adjusted considering the location, size, purpose of use and other relevant facts, as well as the reports of independent appraisers.

C. The Group purchased agricultural land for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property.'

D. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment of non-financial assets'.

E. For more information regarding investment property pledged to others as at December 31, 2014 and 2013, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the year ended</u>					
<u>December 31, 2014</u>					
January 1, 2014	\$ 557,592	\$ 460,893	\$ 787,591	\$1,022,114	\$2,828,190
Additions	-	1,603	338,054	92,963	432,620
Amortization	(13,223)	(13,855)	(226,775)	(53,577)	(307,430)
Impairment	-	-	-	(91,651)	(91,651)
Disposals	-	-	(34,991)	(92)	(35,083)
Net exchange differences	-	11,455	6,774	21,837	40,066
December 31, 2014	<u>\$ 544,369</u>	<u>\$ 460,096</u>	<u>\$ 870,653</u>	<u>\$ 991,594</u>	<u>\$2,866,712</u>

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the year ended</u>					
<u>December 31, 2013</u>					
January 1, 2013	\$ 583,390	\$ 457,192	\$ 628,012	\$1,262,775	\$2,931,369
Additions	14	-	361,589	95,621	457,224
Amortization	(25,812)	(12,538)	(193,395)	(60,162)	(291,907)
Impairment loss	-	-	(7,868)	(240,458)	(248,326)
Reclassification (Note)	-	-	-	(52,472)	(52,472)
Net exchange differences	-	16,239	(747)	16,810	32,302
December 31, 2013	<u>\$ 557,592</u>	<u>\$ 460,893</u>	<u>\$ 787,591</u>	<u>\$1,022,114</u>	<u>\$2,828,190</u>

(Note) Transferred to "Non-current assets held for sale".

A. Details of amortization on intangible assets are as follows:

	For the years ended December 31,	
	2014	2013
Operating costs	\$ 98,732	\$ 63,382
Selling expenses	64,563	114,283
General and administrative expenses	143,440	113,852
Research and development expenses	695	390
	<u>\$ 307,430</u>	<u>\$ 291,907</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. For more information regarding the impairment of intangible assets, please refer to Note 6(15), 'Impairment of non-financial assets'.

D. As of December 31, 2014 and 2013, no intangible assets were pledged as collateral.

(15) Impairment of non-financial assets

A. The Group recognized net impairment loss for the years ended December 31, 2014 and 2013 amounting to \$362,729 and \$249,884, respectively. Details are as follows:

Items	For the years ended December 31,			
	2014		2013	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss) reversal of impairment loss:				
Investments accounted for under the equity method	(\$ 100,000)	\$ -	(\$ 35,547)	\$ -
Property, plant and equipment	(54,755)	-	31,534	-
Investment property	(205)	-	2,455	-
Intangible assets	(91,651)	-	(248,326)	-
Other non-current assets	(116,118)	-	-	-
	<u>(\$ 362,729)</u>	<u>\$ -</u>	<u>(\$ 249,884)</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the years ended December 31,			
	2014		2013	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 958)	\$ -	\$ 4,240	\$ -
Feeds business	(23,276)	-	(340)	-
Convenience stores	(223,373)	-	(222,733)	-
Packaging and containers	856	-	1,312	-
Pharmaceutical business	140	-	3,185	-
Others	(116,118)	-	(35,548)	-
	<u>(\$ 362,729)</u>	<u>\$ -</u>	<u>(\$ 249,884)</u>	<u>\$ -</u>

(16) Short-term borrowings

	December 31, 2014	December 31, 2013	Collateral
Unsecured bank borrowings	\$ 30,170,748	\$ 27,447,384	None
Secured bank borrowings	3,046,495	1,307,984	(Note)
	<u>\$ 33,217,243</u>	<u>\$ 28,755,368</u>	
Interest rate range	<u>0.71%~7.50%</u>	<u>0.80%~10.50%</u>	

(Note) For more information about the collaterals for secured bank borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	December 31, 2014	December 31, 2013	Collateral
Commercial paper payable	\$ 6,445,726	\$ 7,020,285	(Note)
Less: Prepaid interest	(2,437)	(4,096)	
	<u>\$ 6,443,289</u>	<u>\$ 7,016,189</u>	
Interest rate range	<u>0.64%~2.04%</u>	<u>0.85%~2.04%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Receipts under custody at convenience stores	\$ 7,266,256	\$ 7,593,306
Accrued salaries and bonuses	6,900,342	6,826,889
Employees' bonus and remuneration for directors and supervisors	1,937,583	1,940,993
Equipment and construction payable	4,819,226	3,415,155
Accrued advertising and promotion expenses	4,730,149	4,139,475
Others	17,505,284	16,389,067
	<u>\$ 43,158,840</u>	<u>\$ 40,304,885</u>

(19) Corporate bonds payable

	<u>December 31, 2014</u>	<u>December 31, 2013</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 39,926,031	\$ 22,568,987	None
Less: Current portion of bonds payable	(3,150,000)	(2,400,000)	
	<u>\$ 36,776,031</u>	<u>\$ 20,168,987</u>	

A. The Company issued unsecured ordinary bonds payable in June 2010. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,200,000, including \$700,000 of A and \$1,500,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.22% per annum

(ii) B Bond: the coupon rate is 1.57% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2010 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in June 2013 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting June 2014 to June 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 3 years, from June 25, 2010 to June 25, 2013

(ii) B Bond: 5 years, from June 25, 2010 to June 25, 2015

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:

(a) Total issue amount: \$1,800,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.23%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from October 27, 2010 to October 27, 2015

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.35%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

(e) Repayment term: The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 18, 2012 to June 18, 2017

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.22%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f) Period: 5 years, from February 26, 2013 to February 26, 2018

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

G. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

H. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii) B Bond: 10 years, from June 23, 2014 to June 23, 2024

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

I. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term bonds on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion) for an expected duration of 3 years. The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$4,887,960 (CNY 1 billion)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 3.5%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in June 2016 upon maturity.

(f) Period: 3 years, from June 6, 2013 to June 6, 2016

(g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, Hong Kong Branch.

J. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taipei Exchange in the amount of CNY 1 billion and expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 3.6%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in January 2017 upon maturity.

(f) Period: 3 years, from January 23, 2014 to January 23, 2017

(g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

K. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate:

(i) A Bond: the coupon rate is 3.5% per annum

(ii) B Bond: the coupon rate is 3.9% per annum

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.

(e) Repayment term:

(i) A bond: the bonds are repayable in August 2017 upon maturity.

(ii) B bond: the bonds are repayable in August 2019 upon maturity.

(f) Period:

(i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017

(ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019

(g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

(20) Long-term borrowings

	<u>December 31, 2014</u>	<u>December 31, 2013</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 47,095,336	\$ 54,654,105	None
Secured bank borrowings	10,763,116	9,371,482	(Note)
Revolving credit facility	<u>2,300,000</u>	<u>2,000,000</u>	None
	60,158,452	66,025,587	
Less: Prepaid interest	(1,124)	(1,725)	
Current portion of long-term borrowings	<u>(12,840,483)</u>	<u>(6,731,200)</u>	
	<u>\$ 47,316,845</u>	<u>\$ 59,292,662</u>	
Range of maturity dates	<u>2.2015~9.2025</u>	<u>1.2014~9.2025</u>	
Range of interest rates	<u>0.67%~10.50%</u>	<u>0.68%~14.50%</u>	

(Note)For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A.The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee.

(a)The amounts recognised in the balance sheet are determined as follows:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Present value of funded obligations	(\$ 19,306,694)	(\$ 18,820,688)
Fair value of plan assets	<u>9,612,237</u>	<u>8,914,706</u>
Deficit in plan	(9,694,457)	(9,905,982)
Unrecognized past service cost	<u>(5,982)</u>	<u>9,584</u>
	<u>(\$ 9,700,439)</u>	<u>(\$ 9,896,398)</u>
Net liability in the balance sheets	(\$ 9,707,009)	(\$ 9,911,834)
Net asset in the balance sheets (Note)	<u>18,534</u>	<u>15,436</u>
	<u>(\$ 9,688,475)</u>	<u>(\$ 9,896,398)</u>

(Note) Listed as "Other non-current assets - others".

(b) The amounts recognised in the balance sheet are determined as follows:

	For the years ended December 31,	
	2014	2013
Present value of funded obligations		
At January 1	\$ 18,820,688	\$ 18,182,322
Service cost	310,974	293,237
Interest expense	352,185	277,430
Employee contribution	(90,076)	(1,220)
Actuarial gain	213,718	378,441
Benefits paid	(313,391)	(310,194)
Past service cost	24,347	5,153
Curtailment or settlement	(11,751)	(4,481)
At December 31	<u>\$ 19,306,694</u>	<u>\$ 18,820,688</u>

(c) Changes in fair value of plan assets are as follows:

	For the years ended December 31,	
	2014	2013
Fair value of plan assets		
At January 1	\$ 8,914,706	\$ 8,130,539
Expected return on plan assets	166,300	137,743
Actuarial gain and loss	54,964	82,947
Employer contributions	868,471	851,969
Benefits paid	(389,429)	(286,236)
Curtailment or settlement	(2,775)	(2,256)
At December 31	<u>\$ 9,612,237</u>	<u>\$ 8,914,706</u>

(d) Amounts of expenses recognised in statements of comprehensive income are as follows:

	For the years ended December 31,	
	2014	2013
Service cost	\$ 310,974	\$ 293,237
Interest cost	352,185	277,430
Expected return on plan assets	(166,300)	(137,743)
Past service cost	27,988	8,646
(Gain) loss on curtailment or settlement	(1,385)	27
Pension costs	<u>\$ 523,462</u>	<u>\$ 441,597</u>

Details of cost and expenses recognised in statements of comprehensive income are as follows:

	For the years ended December 31,	
	2014	2013
Cost of sales	\$ 147,752	\$ 160,275
Selling expenses	258,426	207,891
General and administrative expenses	105,515	62,806
Research and development expenses	11,769	10,625
	<u>\$ 523,462</u>	<u>\$ 441,597</u>

(e) Amounts recognised under other comprehensive income are as follows:

	For the years ended December 31,	
	2014	2013
Current period	(\$ 158,754)	(\$ 295,494)
Accumulated amount	(\$ 2,251,623)	(\$ 2,092,869)

(f) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The constitution of fair value of plan assets as of December 31, 2014 and 2013 is given in the Annual Labor Retirement Fund Utilisation Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilisation by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The actual returns on plan assets of the Group for the years ended December 31, 2014 and 2013 were \$221,264 and \$220,690, respectively.

(g)The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2014	2013
Discount rate	1.5%~4.66%	1.5%~5.3%
Future salary increases	1%~5%	1.75%~5%
Expected return on plan assets	1.2%~2%	1.2%~4%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

(h)Historical information of experience adjustments was as follows:

	For the years ended December 31,		
	2014	2013	2012
Present value of funded obligations	(\$ 19,306,694)	(\$ 18,820,688)	(\$ 18,182,332)
Fair value of plan assets	9,612,237	8,914,706	8,130,539
Plan deficit	(\$ 9,694,457)	(\$ 9,905,982)	(\$ 10,051,793)
Experience adjustments on plan liabilities	(\$ 213,718)	(\$ 331,211)	(\$ 957,105)
Experience adjustments on plan assets	\$ 54,964	(\$ 19,063)	(\$ 55,878)

(i)Expected total contributions to the defined benefit pension plans of the Group within one year from December 31, 2014 is \$507,822.

B.(a)Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b)The Company’s subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.

(c)The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2014 and 2013 were \$2,943,234 and \$2,804,943, respectively.

(22) Common share capital and stock dividends to be distributed

A.As of December 31, 2014, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$54,634,763, consisting of 5,463,476 thousand shares of ordinary stock, with a par

value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B.Movements in the number of the Company's ordinary shares outstanding are as follows:

	<u>For the years ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
Balance as at January 1	5, 154, 223	4, 862, 474
Issuance of shares through capitalization of retained earnings	<u>309, 253</u>	<u>291, 749</u>
Balance as at December 31	<u><u>5, 463, 476</u></u>	<u><u>5, 154, 223</u></u>

C.On June 25, 2013, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$2,917,485 and obtained approval from the SFC. The effective date of capitalization was set on August 16, 2013.

D.On June 24, 2014, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$3,092,534 and obtained approval from the SFC. The effective date of capitalization was set on August 15, 2014.

(23) Capital reserves

A.Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2014 and 2013 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2014	\$ 489,454	\$ 3,084,223	\$ 160,753	\$ 141,242	\$ 3,875,672
Adjustment for change in capital reserve of investee companies	(50,986)	-	15,007	4,370	(31,609)
Acquisition or disposal of subsidiaries	-	11,163	-	-	11,163
Adjustment of capital reserve due to change in interests in associates	-	-	(4,141)	-	(4,141)
Disposal of investments accounted for under the equity method	-	-	(2,595)	-	(2,595)
December 31, 2014	<u>\$ 438,468</u>	<u>\$ 3,095,386</u>	<u>\$ 169,024</u>	<u>\$ 145,612</u>	<u>\$ 3,848,490</u>

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2013	\$ 489, 454	\$ 3, 097, 692	\$ 192, 408	\$ 140, 863	\$ 3, 920, 417
Acquisition or disposal of subsidiaries	-	(13, 469)	-	-	(13, 469)
Disposal of investments accounted for under the equity method	-	-	(21, 171)	-	(21, 171)
Adjustment for change in capital reserve of investee companies	-	-	(10, 484)	379	(10, 105)
December 31, 2013	<u>\$ 489, 454</u>	<u>\$ 3, 084, 223</u>	<u>\$ 160, 753</u>	<u>\$ 141, 242</u>	<u>\$ 3, 875, 672</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

(24) Retained earnings

A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a

meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed. Directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use of relevant assets, amounting to \$619 for the years ended December 31, 2014 and 2013.

D. For the years ended December 31, 2014 and 2013, employees' bonus and directors' and supervisors' remuneration were accrued at \$1,165,759 and \$1,292,985, respectively, which were based on the after tax earnings of related periods, considering legal reserve calculated by the percentage prescribed under the Company's Articles of Incorporation. The actual amount approved at the shareholders' meeting for employees' bonus and directors' and supervisors' remuneration for 2013 was \$1,296,964, which was different from the estimated amount recognized in the 2013 financial statements by \$3,979. Such difference was recognized in profit and loss for the year ended December 31, 2014. Information about the appropriation of employees' bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

E. The Company recognized dividends distributed to owners amounting to \$9,724,949 (\$1.40 (in dollars) per share as cash dividend and \$0.60 (in dollars) per share as stock dividends) for the year ended December 31, 2013. On June 24, 2014, the stockholders during their meeting resolved total dividends for 2013 of \$10,823,868, constituting \$1.50 (in dollars) per share for cash dividends and \$0.6 (in dollars) per share for stock dividends. On March 26, 2015, the Board of Directors during its meeting proposed total dividends for 2014 of \$9,834,257, constituting \$1.40 (in dollars) per share for cash dividends and \$0.4 (in dollars) per share for stock dividends.

F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special

reserve may be used for capitalization. As of December 31, 2014, the Group recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

G. The Group sold its investment in Cargill President Holdings Pte. Ltd. in 2013. However, as the Group has elected to reset the cumulative translation difference from foreign operations to zero at the date of transition to IFRSs, it increased its retained earnings and set aside a special reserve on the date of transition. On the date of disposal of the aforementioned investments, the Group reversed proportionately the special reserve of \$72,443 for the year ended December 31, 2013. There was no such item for the year ended December 31, 2014.

(25) Other equity items

	For the year ended December 31, 2014		
	Currency translation difference	Available-for-sale financial assets	Total
January 1, 2014	\$ 997,847	\$ 1,101,694	\$ 2,099,541
Currency translation differences			
— Group	2,185,559	-	2,185,559
— Associates	36,526	-	36,526
Fair value adjustment			
— Group	-	267,599	267,599
— Associates	-	(11,995)	(11,995)
December 31, 2014	<u>\$ 3,219,932</u>	<u>\$ 1,357,298</u>	<u>\$ 4,577,230</u>
	For the year ended December 31, 2013		
	Currency translation difference	Available-for-sale financial assets	Total
January 1, 2013 (Note)	(\$ 1,201,113)	\$ 1,326,727	\$ 125,614
Currency translation differences			
— Group	2,236,055	-	2,236,055
— Associates	(37,095)	-	(37,095)
Fair value adjustment			
— Group	-	(475,675)	(475,675)
— Associates	-	250,642	250,642
December 31, 2013	<u>\$ 997,847</u>	<u>\$ 1,101,694</u>	<u>\$ 2,099,541</u>

Note: The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. ('Prince Housing'). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.

(26) Operating revenue

	For the years ended December 31,	
	2014	2013
Sales revenue	\$ 417,885,888	\$ 418,257,245
Less: Sales returns	(734,560)	(651,345)
Sales allowance	(13,074,972)	(13,739,611)
Service revenue	10,931,032	9,548,302
Other operating revenues	10,179,794	9,641,620
	<u>\$ 425,187,182</u>	<u>\$ 423,056,211</u>

(27) Other income

	For the years ended December 31,	
	2014	2013
Interest income	\$ 955,874	\$ 712,033
Rental income	748,733	797,691
Dividend income	824,507	596,932
Government grants income	1,017,437	2,070,003
Other income	1,426,461	1,484,062
	<u>\$ 4,973,012</u>	<u>\$ 5,660,721</u>

(28) Other gains and losses

	For the years ended December 31,	
	2014	2013
Net gain on financial assets at fair value through profit or loss	\$ 123,419	\$ 19,048
Gain on disposal of investments	1,651,743	2,549,280
Net currency exchange gain	45,229	994,771
Loss on disposal of property, plant and equipment	(161,459)	(212,398)
Gain on disposal of investment property	632	24,572
Loss on disposal of intangible assets	(35,083)	-
Impairment loss	(396,985)	(307,319)
Loss on tainted oil scandal	(254,406)	-
Other expenses	(1,527,314)	(1,657,574)
	<u>(\$ 554,224)</u>	<u>\$ 1,410,380</u>

(29) Finance costs

	For the years ended December 31,	
	2014	2013
Interest expense:		
Bank borrowings	\$ 2,657,420	\$ 2,191,852
Less: capitalization of qualifying assets	(272,586)	(109,414)
	<u>\$ 2,384,834</u>	<u>\$ 2,082,438</u>

(30) Expenses by nature

	For the year ended December 31, 2014		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 16,444,065	\$ 33,671,528	\$ 50,115,593
Depreciation charges on property, plant and equipment	9,382,757	8,865,990	18,248,747
Depreciation charges on investment property	-	236,435	236,435
Amortization of intangible assets	98,732	208,698	307,430
	<u>\$ 25,925,554</u>	<u>\$ 42,982,651</u>	<u>\$ 68,908,205</u>

	For the year ended December 31, 2013		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 15,012,056	\$ 32,841,066	\$ 47,853,122
Depreciation charges on property, plant and equipment	9,177,724	6,193,403	15,371,127
Depreciation charges on investment property	-	352,182	352,182
Amortization of intangible assets	63,382	228,525	291,907
	<u>\$ 24,253,162</u>	<u>\$ 39,615,176</u>	<u>\$ 63,868,338</u>

(31) Employee benefit expense

	For the year ended December 31, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 13,298,123	\$ 27,024,455	\$ 40,322,578
Labor and health insurance expenses	1,179,305	2,150,073	3,329,378
Pension costs	1,188,730	2,277,966	3,466,696
Other personnel expenses	777,907	2,219,034	2,996,941
	<u>\$ 16,444,065</u>	<u>\$ 33,671,528</u>	<u>\$ 50,115,593</u>

	For the year ended December 31, 2013		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 12,136,125	\$ 26,323,279	\$ 38,459,404
Labor and health insurance expenses	1,023,546	2,004,789	3,028,335
Pension costs	1,089,786	2,156,754	3,246,540
Other personnel expenses	762,599	2,356,244	3,118,843
	<u>\$ 15,012,056</u>	<u>\$ 32,841,066</u>	<u>\$ 47,853,122</u>

(32) Income tax

A. Components of income tax expense:

(a) Components of income tax expense:

	For the years ended December 31,	
	<u>2014</u>	<u>2013</u>
Current income tax		
Income tax incurred in current period	\$ 4,909,291	\$ 4,585,528
Under provision of prior year's income tax	47,784	25,633
	<u>4,957,075</u>	<u>4,611,161</u>
Deferred income tax		
Origination and reversal of temporary differences	(408,442)	(68,962)
Income tax expense	<u>\$ 4,548,633</u>	<u>\$ 4,542,199</u>

(b)The income tax relating to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2014	2013
Actuarial gains/losses on defined benefit obligations	(\$ 26,064)	(\$ 47,326)
Fair value gains/losses on available-for-sale financial assets	(5,743)	8,182
Currency translation differences	1,599	(907)
	<u>(\$ 30,208)</u>	<u>(\$ 40,051)</u>

B. Reconciliation between income tax expense and accounting profit:

	For the years ended December 31,	
	2014	2013
Income tax at the statutory tax rate	\$ 6,598,373	\$ 7,694,334
Effect of items disallowed by tax regulations	(2,074,373)	(2,963,119)
Effect from investment tax credits	(53,473)	(213,569)
Effect of five year tax exemption project	(6,469)	(6,197)
Tax effect of tax exempted income	(30,456)	(296,492)
Under provision of prior year's income tax	47,784	25,633
10% tax on unappropriated earnings	67,247	301,609
Income tax expense	<u>\$ 4,548,633</u>	<u>\$ 4,542,199</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences, loss carryforward and investment tax credits are as follows:

	<u>For the year ended December 31, 2014</u>			
	<u>January 1</u>	<u>Recognised in profit or loss</u>	<u>Recognised in other comprehensive income</u>	<u>December 31</u>
Deferred tax assets:				
Temporary differences				
Allowance for doubtful accounts	\$ 93,240	(\$ 26,140)	\$ -	\$ 67,100
Loss on inventory market value decline	60,537	4,319	-	64,856
Unrealized loss	824,720	107,221	-	931,941
Investment loss	169,940	54,731	-	224,671
Impairment of assets	17,329	14,370	-	31,699
Pensions	297,324	(59,670)	-	237,654
Actuarial loss	1,390,801	-	26,064	1,416,865
Others	281,551	184,862	-	466,413
Loss carryforward	744,722	688,018	-	1,432,740
Investment tax credits	464,997	(173,254)	-	291,743
	<u>\$ 4,345,161</u>	<u>\$ 794,457</u>	<u>\$ 26,064</u>	<u>\$ 5,165,682</u>
Deferred tax liabilities:				
Temporary differences				
Depreciation charge	(\$ 379,934)	(\$ 276,339)	\$ -	(\$ 656,273)
Foreign investment income	(210,126)	(46,289)	911	(255,504)
Unrealized gain on financial assets	(5,518)	-	4,832	(686)
Incremental tax on land revaluation	(2,169,441)	-	-	(2,169,441)
Others	(1,088,152)	(63,387)	(1,599)	(1,153,138)
	<u>(\$ 3,853,171)</u>	<u>(\$ 386,015)</u>	<u>\$ 4,144</u>	<u>(\$ 4,235,042)</u>
	<u>\$ 491,990</u>	<u>\$ 408,442</u>	<u>\$ 30,208</u>	<u>\$ 930,640</u>

For the year ended December 31, 2013

	Recognised in			December 31
	January 1	Recognised in profit or loss	other comprehensive income	
Deferred tax assets:				
Temporary differences				
Allowance for doubtful accounts	\$ 106,362	(\$ 13,122)	\$ -	\$ 93,240
Loss on inventory market value decline	67,475	(6,938)	-	60,537
Unrealized loss	856,225	(31,505)	-	824,720
Investment loss	123,951	45,989	-	169,940
Impairment of assets	22,683	(5,354)	-	17,329
Pensions	344,605	(47,281)	-	297,324
Actuarial loss	1,343,475	-	47,326	1,390,801
Others	173,747	107,598	206	281,551
Loss carryforward	303,132	441,590	-	744,722
Investment tax credits	644,645	(179,648)	-	464,997
	<u>\$ 3,986,300</u>	<u>\$ 311,329</u>	<u>\$ 47,532</u>	<u>\$ 4,345,161</u>
Deferred tax liabilities:				
Temporary differences				
Depreciation charge	(\$ 378,868)	(\$ 1,066)	\$ -	(\$ 379,934)
Foreign investment income	(150,498)	(51,446)	(8,182)	(210,126)
Unrealized gain on financial assets	(5,518)	-	-	(5,518)
Incremental tax on land revaluation	(2,169,441)	-	-	(2,169,441)
Others	(898,998)	(189,855)	701	(1,088,152)
	<u>(\$ 3,603,323)</u>	<u>(\$ 242,367)</u>	<u>(\$ 7,481)</u>	<u>(\$ 3,853,171)</u>
	<u>\$ 382,977</u>	<u>\$ 68,962</u>	<u>\$ 40,051</u>	<u>\$ 491,990</u>

D. According to "Act for Industrial Innovation" and "Statute for Upgrading Industries" (before its abolishment), details of investment tax credits and unrecognized deferred tax assets are as follows:

December 31, 2014			
Qualifying items	Unused tax credits	Unrecognized deferred tax assets	Year of expiry
Shareholders' investment credit	\$ 282,000	\$ -	2016
Tax credit from investment in public infrastructure	242,000	242,000	2016
Research and development expenditures	9,743	-	2018
	<u>\$ 533,743</u>	<u>\$ 242,000</u>	

December 31, 2013			
Qualifying items	Unused tax credits	Unrecognized deferred tax assets	Year of expiry
Shareholders' investment credit	432,140	-	2016
Tax credit from investment in public infrastructure	32,857	-	2014
	<u>\$ 464,997</u>	<u>\$ -</u>	

E. Expiration dates of unused net operating loss carryforward and amounts of unrecognized deferred tax assets are as follows:

December 31, 2014				
Year incurred	Amount filed	Unused amount	Unrecognized deferred tax assets	Year of expiry
2005~2014	<u>\$ 4,060,387</u>	<u>\$4,060,387</u>	<u>\$ 2,627,647</u>	2015~2024

December 31, 2013				
Year incurred	Amount filed	Unused amount	Unrecognized deferred tax assets	Year of expiry
2004~2013	<u>\$ 3,371,529</u>	<u>\$3,371,529</u>	<u>\$ 2,626,807</u>	2014~2023

F. The amounts of deductible temporary differences that were not recognised as deferred tax assets are as follows:

	December 31, 2014	December 31, 2013
Deductible temporary differences	<u>\$ 3,266,515</u>	<u>\$ 3,178,556</u>

G. The Group estimates taxable temporary differences arising from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Group has the ability to control the timing of the reversal of such temporary differences, and considering the

overall operating arrangement, resource allocation and capital reinvestment, the Group believes that such temporary differences will possibly not reverse in the foreseeable future. As a result, it is permissible under IAS 12 that the Group does not recognize related deferred tax arising from taxable temporary differences. As of December 31, 2014 and 2013, the related unrecognized temporary difference were \$49,255,716 and \$42,857,885, respectively, and unrecognized deferred tax liabilities were \$6,391,648 and \$5,584,859, respectively.

H. The Company's income tax returns through 2012 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of March 26, 2015.

I. Unappropriated retained earnings:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>12,257,076</u>	<u>13,271,306</u>
	<u>\$ 12,293,241</u>	<u>\$ 13,307,471</u>

J. As of December 31, 2014 and 2013, the balance of the imputation tax credit account was \$109,564 and \$95,839, respectively. As dividends were approved at the stockholders' meeting on June 24, 2014 and June 25, 2013 with the dividend distribution dates set by the Board of Directors on August 15, 2014 and August 16, 2013, respectively, the creditable tax rate for the unappropriated retained earnings of 2013 and 2012 is 9.18% and 11.97%, respectively, and the creditable tax rate for 2014 is expected to be 2.37%.

(33) Earnings per share (“EPS”)

	<u>For the year ended December 31, 2014</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>EPS (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 11,122,830</u>	<u>5,463,476</u>	<u>\$ 2.04</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 11,122,830	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>21,094</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 11,122,830</u>	<u>5,484,570</u>	<u>\$ 2.03</u>

	<u>For the year ended December 31, 2013</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>EPS (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 12,764,241</u>	<u>5,463,476</u>	<u>\$ 2.34</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,764,241	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>22,923</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 12,764,241</u>	<u>5,486,399</u>	<u>\$ 2.33</u>

A. The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2013.

B. As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuances in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior years' earnings, which have already been resolved at the stockholders' meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

(34) Transactions with non-controlling interest

A. In 2014, the Group partially disposed its shares of the subsidiary, Ton Yi Industrial Corp., through public market for a total cash consideration of \$4,009. The carrying amount of non-controlling interest was \$3,932 at the disposal date. This transaction resulted in an increase in the non-controlling interest by \$3,932 and an increase in the equity attributable to owners of the parent by \$77.

B. In 2014, the Group acquired additional shares of its subsidiaries, President Kikkoman Zhenji Foods Co., Ltd., etc. through mutually-agreed price negotiation for a total cash consideration of \$260,830. The total carrying amount of non-controlling interest was \$279,658 at the acquisition dates. These transactions resulted in a decrease in non-controlling interest by \$279,658 and an increase in the equity attributable to owners of the parent by \$18,828.

C. Some of the Group's subsidiaries had increased their capital through issuance of new shares during 2014. The Group did not subscribe proportionately to its shareholding percentage. As a result, non-controlling interest increased by \$7,742 and the equity attributable to owners of the parent decreased by \$7,742.

D. In 2013, the Group disposed its subsidiaries - ScinoPharm Taiwan, Ltd., etc. through public market for a total cash consideration of \$92,937. The carrying amount of non-controlling interest was \$38,822 at the disposal date. These transactions resulted in an increase in the non-controlling interest by \$38,822 and an increase in the equity attributable to owners of the parent by \$54,115. In addition, some of the subsidiaries were liquidated in 2013, and the Group reversed the capital reserve resulting from the difference between carrying amount of investment and the interests in subsidiaries recognized in transactions with non-controlling interests in prior years. Such reversal increased the equity attributable to owners of the parent by \$1,468.

E. In 2013, the Group acquired additional shares of its subsidiaries - Uni-President China

Holdings Ltd., etc. in public market for a total cash consideration of \$136,037. The carrying amount of non-controlling interest in these subsidiaries was \$76,166 at acquisition dates. These transactions resulted in a decrease in the non-controlling interest by \$76,166 and a decrease in the equity attributable to owners of the parent by \$59,871.

F. Some of the Group's subsidiaries had increased their capital through issuing new shares during 2013. The Group did not subscribe proportionately to its shareholding percentage. As a result, non-controlling interest increased by \$9,181 and equity attributable to owners of the parent decreased by \$9,181.

G. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest in 2014 and 2013 are as follows:

	For the years ended December 31,	
	2014	2013
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 279,658	\$ 76,166
Consideration paid to non-controlling interest	(260,830)	(136,037)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(3,932)	(38,822)
Consideration received from non-controlling interest	4,009	92,937
Subsidiaries issuance of new shares the Group did not subscribe proportionately	(7,742)	(9,181)
Reversal of capital reserve due to liquidation of subsidiaries	-	1,468
Capital reserve - difference between proceeds on acquisition of or disposal of equity interest in a subsidiary and its carrying amount	<u>\$ 11,163</u>	<u>(\$ 13,469)</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Within one year	\$ 2,625,363	\$ 2,277,104
More than one year but not exceeding five years	5,828,248	5,214,226
More than five years	<u>8,525,565</u>	<u>9,043,209</u>
	<u>\$ 16,979,176</u>	<u>\$ 16,534,539</u>

B. The Group rents property, equipments and some retail stores under non-cancellable operating lease agreements. The lease terms range from 3 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$11,820,065 and \$10,734,793 for the years ended December 31, 2014 and 2013, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Within one year	\$ 9,528,302	\$ 8,496,831
More than one year but not exceeding five years	30,652,239	27,940,908
More than five years	<u>15,905,426</u>	<u>14,657,771</u>
	<u>\$ 56,085,967</u>	<u>\$ 51,095,510</u>

(36) Non-cash transactions

A. Investing activities with partial cash payments:

	<u>For the years ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
Purchase of property, plant and equipment and investment property	\$ 26,409,613	\$ 30,568,954
Add: Opening balance of other payables	3,415,155	5,115,259
Less: Ending balance of other payables	(4,819,226)	(3,415,155)
Capitalization of interests	<u>(221,827)</u>	<u>(68,550)</u>
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 24,783,715</u>	<u>\$ 32,200,508</u>

B. Investing activities with no cash flow effect:

	For the years ended December 31,	
	2014	2013
(a) Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	\$ 61,000	\$ 29,248
(b) Investment accounted for under the equity method reclassified to available-for-sale financial assets - non-current	\$ -	\$ 40,398
(c) Prepayments for equipment reclassified to property, plant and equipment	\$ 5,161,996	\$ 4,287,513
(d) Investment property reclassified to property, plant and equipment	\$ 1,425,270	\$ 326,733
(e) Property, plant and equipment reclassified to inventory	\$ 409,603	\$ 519,293
(f) Reclassified to non-current assets held for sale: Please refer to Note 6(7), Non-current assets held for sale.		

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2014	2013
Sales of goods:		
— Associates	\$ 10,006,126	\$ 10,812,649
Sales of services:		
— Associates	76,936	70,755
	\$ 10,083,062	\$ 10,883,404

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for bulk materials. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the years ended December 31,	
	2014	2013
Purchases of goods:		
— Associates	\$ 4,892,264	\$ 4,029,612

(a) The terms of purchases and payments of the Company from related parties were the same

with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms for regular suppliers is one month.

(b)The payment term of some purchases from related parties was 30~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(c)The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Receivables from related parties		
— Associates	\$ <u>1,844,532</u>	\$ <u>1,688,151</u>

D. Notes and accounts payable

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Payables to related parties		
— Associates	\$ <u>482,935</u>	\$ <u>305,869</u>

E. Loans to related parties

(a)Receivables from related parties (recognized as “Other non-current assets-others”)

	<u>December 31, 2014</u>	<u>December 31, 2013</u>
Associates	\$ <u>33,039</u>	\$ <u>31,405</u>

(b)Interest income (recognized as “Other income”)

	<u>For the years ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
Associates	\$ <u>2,313</u>	\$ <u>2,289</u>

E. Equity transactions

Prince Housing and Development Corp., the Group's associate, had called for a capital injection in March 2014. The Group subscribed in the capital injection and the investment accounted for under the equity method increased by \$530,557 accordingly.

F. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(2) Key management compensation

	For the years ended December 31,	
	2014	2013
Salaries and other short-term employee benefits	\$ 575,251	\$ 642,266
Service allowance	35,704	26,947
Directors' and supervisors' remuneration and employees' bonus	526,012	357,763
Termination benefits	3,200	-
	<u>\$ 1,140,167</u>	<u>\$ 1,026,976</u>

8. PLEGGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>	<u>Purpose of collateral</u>
Demand deposits and certificate of deposit (Note 1)	\$ 1,991,389	\$ 150,427	Performance guarantees and bank borrowings
Accounts receivable	76,380	-	Bank borrowings
Available-for-sale financial assets-non-current	131,600	52,560	Bank borrowings and notes and bills payable
Financial assets carried at cost -non-current	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,221,331	1,593,308	Bank borrowings and notes and bills payable
Land (Note 2)	10,514,755	10,289,354	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	13,455,426	13,178,867	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2,296,761	2,598,911	Bank borrowings
Transportation equipment-net (Note 3)	575,524	663,298	Bank borrowings
Other equipment-net (Note 3)	50,725	116,451	Bank borrowings
Guarantee deposits paid	143,962	152,110	Performance guarantees
Long-term prepayment	2,168,108	1,721,640	Bank borrowings
	<u>\$ 32,774,109</u>	<u>\$ 30,665,074</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1)As of December 31, 2014 and 2013, the remaining balance due for construction in progress and prepayments for equipment was \$8,607,164 and \$11,988,241, respectively.
- (2)As of December 31, 2014 and 2013, the unused letters of credit amounted to \$1,752,945 and \$1,764,217, respectively.
- (3)The details of endorsement and guarantees provided as at December 31, 2014 and 2013 are described in Note 13(1)-B.
- (4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ('the Contract') with Southland Corporation. The terms of the Contract are as follows:
 - A.The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B.Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C.The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5)The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in December 2013 and September 2014, respectively, terms of agreements were from December 31, 2013 to December 30, 2016 and September 30, 2014 to September 7, 2018, respectively. Under the terms of the agreements, the Company agreed that:
 - A.The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - B.The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - C.The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - D.The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (6)Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the Company should pay \$88 to the plaintiff for damage penalty. In addition, the punitive penalty was not approved by the court because the Company was unaware of such plasticizer ingredient in its manufacturing process. The CFCT has filed an appeal with the Taiwan High Court.
- (7)In May and November 2010, Cayman President Holdings Ltd. and Uni-President Southeast Asia Holdings Ltd. borrowed from Mega International Commercial Bank and other banks under a 5-year syndicated credit facilities agreement from May 25, 2010 to May 25, 2015 and from December 17, 2010 to December 17, 2015, respectively. Under the terms of the loan agreement,

Cayman President Holdings Ltd. agrees that:

- A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 90%.
 - B. The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 230% in 2012 to 2013, and 200% in 2014.
 - C. The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
 - D. The year-end audited consolidated tangible stockholders' equity shall not be less than USD 600,000,000.
- (8) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
Total amount is \$2,500,000 and as of September 30, 2014, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of

the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (9) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012, 2011 and 2009, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.
- (10) The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi') entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$300,000, however, Ton-Yi argues the royalty fee should be \$52,600. Ton-Yi has paid to TSC the said royalty fee of \$52,600 in July 2013. TSC has filed a lawsuit against Ton-Yi and claimed for cancellation of the granted right of superficies. The lawsuit was filed with the Tainan District Court. On June 12, 2014, the Tainan District Court has rendered its judgment and disapproved the request from TSC for cancellation of the right of superficies granted to Ton-Yi. However, TSC has filed an appeal with the Taiwan High Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court in the second instance would be remote. As a result, Ton-Yi did not recognize the additional royalty fee liability.
- (11) For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1)Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2)Financial instruments

A. Fair value information of financial instruments

Except for items disclosed in the table below, the financial instruments not measured at fair value (including cash and cash equivalents, financial assets and liabilities at fair value through profit or loss, notes receivable, accounts receivable, other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables and guarantee deposits received) are based on their book value as book value approximates to fair value. The fair value information of financial instruments measured at fair value is provided in Note 12 (3) Fair value estimation.

	<u>December 31, 2014</u>		<u>December 31, 2013</u>	
	<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>
Financial assets:				
Pledged deposits (Note)	<u>\$ 1,991,389</u>	<u>\$ 1,991,389</u>	<u>\$ 150,427</u>	<u>\$ 150,427</u>
Financial liabilities:				
Bonds payable (Inclusive of current portion)	\$ 39,926,031	\$ 39,926,031	\$ 22,568,987	\$ 22,568,987
Long-term borrowings (Inclusive of current portion)	<u>60,157,328</u>	<u>60,157,328</u>	<u>66,023,862</u>	<u>66,023,862</u>
	<u>\$100,083,359</u>	<u>\$100,083,359</u>	<u>\$ 88,592,849</u>	<u>\$ 88,592,849</u>

(Note) Recognized as "Other current assets" and "Other non-current assets".

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- (i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN, and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2014			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 75,969	31.65	\$ 2,404,419
JPY : NTD	115,503	0.26	30,031
HKD : NTD	49,571	4.08	202,250
USD : CNY	32,959	6.22	1,043,152
JPY : USD	685,631	0.01	181,418
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	12,565	31.65	397,682
USD : CNY	455,130	6.22	14,404,865
JPY : CNY	365,353	0.05	96,672
EUR : CNY	8,054	7.55	336,818

December 31, 2013			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 56,408	29.81	\$ 1,681,522
HKD : NTD	67,353	3.84	258,636
USD : CNY	5,815	6.06	35,239
JPY : USD	698,274	0.01	195,517
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	16,520	29.81	492,461
USD : CNY	227,767	6.06	6,789,743
JPY : CNY	367,437	0.06	108,121
EUR : CNY	7,927	8.52	333,431

Note 1: Foreign currency vs. Functional currency.

Note 2: Foreign currency translated to New Taiwan Dollars using period-end exchange rate.

(v)As of December 31, 2014 and 2013, if the NTD:USD exchange rate appreciates/depreciates

by 5% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2014 and 2013 would increase/decrease by \$100,337 and \$59,453, respectively. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2014 and 2013 would increase/decrease by \$668,086 and \$339,487, respectively.

Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2014 and 2013 would have increased/decreased by \$11,363 and \$1,848 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$55,514 and \$56,799 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the years ended December 31, 2014 and 2013, the Group's borrowings at variable rate were denominated in NTD, USD and RMB. During the years ended December 31, 2014 and 2013, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2014 and 2013 would have increased /decreased by \$39,590 and \$28,736, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The

utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, "Financial assets".

(c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of December 31, 2014 and December 31, 2013, the position of money market held by the Group can be found in Note 6, "Financial assets".

(iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 2 years</u>	<u>Between 2 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$33,217,243	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,443,289			
Notes payable	1,271,738	-	-	-
Accounts payable	30,834,591	-	-	-
Other payables	43,158,840	-	-	-
Bonds payable (Note)	3,498,625	9,396,330	23,673,191	4,812,220
Long-term borrowings (Note)	15,619,681	34,126,115	20,732,364	507,482
<u>December 31, 2013</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$28,755,368	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,016,189			
Notes payable	1,685,312	-	-	-
Accounts payable	30,902,926	-	-	-
Other payables	40,304,885	-	-	-
Bonds payable (Note)	2,640,475	3,355,705	16,436,027	912,510
Long-term borrowings (Including current portion) (Note)	6,731,200	24,919,174	32,447,392	2,604,735

(Note) Including principal and interest.

<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange futures	\$ 1,358	\$ -	\$ -	\$ -
<u>December 31, 2013</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange futures	\$ 211,841	\$ -	\$ -	\$ -

(3) Fair value estimation

A. The table below analyses financial instruments measured at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data.

The following table presents the Company's financial assets and liabilities that are measured at fair value at December 31, 2014 and 2013.

<u>December 31, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 126,633	\$ -	\$ -	\$ 126,633
Debt securities	22,920	-	-	22,920
Beneficiary certificate	11,446,601	-	4,386,002	15,832,603
Equity linked note	110,200	-	-	110,200
Available-for-sale financial assets				
Equity securities (Note)	2,775,712	-	1,336,473	4,112,185
Debt securities	199,521	-	-	199,521
Privately placed securities	-	-	2,326,994	2,326,994
Beneficiary certificates	<u>1,059,900</u>	<u>-</u>	<u>-</u>	<u>1,059,900</u>
	<u>\$15,741,487</u>	<u>\$ -</u>	<u>\$8,049,469</u>	<u>\$23,790,956</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	<u>\$ -</u>	<u>\$ 1,358</u>	<u>\$ -</u>	<u>\$ 1,358</u>

December 31, 2013	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 92,407	\$ -	\$ -	\$ 92,407
Debt securities	206,444	-	1,933	208,377
Beneficiary certificates	10,883,571	-	2,684,783	13,568,354
Available-for-sale financial assets				
Equity securities (Note)	2,839,962	-	1,295,180	4,135,142
Debt securities	-	-	1,576,998	1,576,998
Beneficiary certificates	531,041	-	-	531,041
	<u>\$14,553,425</u>	<u>\$ -</u>	<u>\$5,558,894</u>	<u>\$20,112,319</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	<u>\$ -</u>	<u>\$ 211,841</u>	<u>\$ -</u>	<u>\$ 211,841</u>

(Note)The Group had obtained the ability to exercise significant influence in the operations of Prince Housing and Development Corp. (“Prince Housing”). Accordingly, the Group changed the accounting treatment for its investment in Prince Housing to the equity method retrospectively. Please refer to Note 6(8) for detailed information.

B.The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss or available-for-sale financial assets.

C.The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

D.If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

E. Specific valuation techniques used to value financial instruments include:

- (a) Quoted market prices or dealer quotes for similar instruments.
- (b) The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.
- (c) The fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date, with the resulting value discounted back to present value.
- (d) Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

F. The following table presents the changes in level 3 instruments for the years ended December 31, 2014 and 2013.

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Derivative financial instruments	Total
At January 1, 2014	\$ 1,295,180	\$ 1,933	\$ 2,684,783	\$ 1,576,998	\$ -	\$5,558,894
Losses recognized in other comprehensive income	28,027	-	-	652,376	-	680,403
Additions	-	-	1,535,025	-	-	1,535,025
Disposals	(25,000)	(1,933)	-	-	-	(26,933)
Reclassifications	(1,050)	-	-	-	-	(1,050)
Net currency exchange difference	39,316	-	166,194	97,620	-	303,130
At December 31, 2014	<u>\$ 1,336,473</u>	<u>\$ -</u>	<u>\$ 4,386,002</u>	<u>\$ 2,326,994</u>	<u>\$ -</u>	<u>\$8,049,469</u>
	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Derivative financial instruments	Total
At January 1, 2013	\$ 1,143,368	\$23,232	\$ 2,615,873	\$ 952,512	(\$ 769)	\$4,734,216
Losses recognized in other comprehensive income	70,834	-	-	599,394	-	670,228
Additions	-	1,933	-	-	-	1,933
Disposals	(5,653)	(23,232)	-	-	769	(28,116)
Reclassifications to level 3	40,443	-	-	-	-	40,443
Net currency exchange difference	46,188	-	68,910	25,092	-	140,190
At December 31, 2013	<u>\$ 1,295,180</u>	<u>\$ 1,933</u>	<u>\$ 2,684,783</u>	<u>\$ 1,576,998</u>	<u>\$ -</u>	<u>\$5,558,894</u>

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transaction information

(The disclosure of information on subsidiaries were prepared based on audited financial statements of subsidiaries as of and for the year ended December 31, 2014)

A. Loans to others :

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Value	Item			
1	Cayman President Holdings Ltd.	Sushui Jianhibao Commerce Co., Ltd.	Other receivables	Y	\$ 949,500	\$ 949,500	\$ 949,500	1.69~1.73	2	\$ -	- Additional operating capital	\$ -	\$ -	\$ 66,147,696	\$ 66,147,696	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Other receivables	Y	949,500	949,500	633,000	1.47	2	-	- Additional operating capital	-	66,147,696	66,147,696	(Note 2)	
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BYJ) Holdings Ltd.	Other receivables	Y	949,500	949,500	446,582	-	2	-	- Additional operating capital	-	66,147,696	66,147,696	(Note 2)	
1	Cayman President Holdings Ltd.	President International Trade & Investment Corp.	Other receivables	Y	6,330	6,330	6,330	-	2	-	- Additional operating capital	-	66,147,696	66,147,696	(Note 2)	
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	257,500	188,900	1.20	2	-	- Additional operating capital	-	500,000	1,243,583	(Note 3)	
3	Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	12,660	12,660	6,330	2.3~2.4	2	-	- Additional operating capital	-	11,846	47,785	(Note 4)	
4	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	1.14	2	-	- Additional operating capital	-	500,000	5,736,453	(Note 5)	
4	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	80,000	1.14	2	-	- Additional operating capital	-	500,000	5,736,453	(Note 5)	
5	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Company Ltd.	Long-term receivables	Y	9,131	9,131	9,131	-	2	-	- Additional operating capital	-	250,432	250,432	(Note 2)	
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings	Other receivables	Y	474,750	-	-	1.73	2	-	- Additional operating capital	-	3,886,898	7,773,797	(Note 6)	
7	Uni-President Foodstuff (BVI) Holdings Ltd.	Zhongshan President Enterprises Co., Ltd.	Other receivables	Y	284,850	-	-	2.00	2	-	- Additional operating capital	-	1,965,618	1,965,618	(Note 7)	
8	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	4,302,473	4,268,639	4,045,696	1.25~4.0	2	-	- Additional operating capital	-	5,518,067	22,072,267	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,208,258	3,240,427	2,062,260	3.50	2	-	- Additional operating capital	-	5,518,067	22,072,267	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	2,481,792	2,149,898	1,838,319	1.50	2	-	- Additional operating capital	-	5,518,067	22,072,267	(Note 4)	
8	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,962,951	1,962,951	1,109,929	1.25~3.50	2	-	- Additional operating capital	-	5,518,067	22,072,267	(Note 4)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
8	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	\$2,323,963	\$ 1,838,319	\$ 1,486,131	1.50~3.50	2	\$ -	- Additional operating capital	-	-	\$ -	\$ 5,518,067	\$ 22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,651,371	1,651,371	1,524,443	1.50~3.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,439,497	1,439,497	1,431,992	1.50~3.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,652,019	1,399,792	903,580	1.50~3.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,005,299	747,791	747,791	1.25~1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	747,791	747,791	623,159	1.25~1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	502,642	498,527	498,527	1.25~1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	628,302	467,369	467,369	1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	753,718	436,211	248,658	1.50~3.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	408,396	405,053	405,053	1.25~1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	282,736	280,422	280,422	1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	314,151	155,790	155,790	1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	628,302	155,790	155,790	1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	125,660	124,632	124,632	1.25~1.50	2	-	- Additional operating capital	-	-	-	5,518,067	22,072,267	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
			Other receivables	Y	\$	\$	\$		2	\$	- Additional operating capital	\$	Item	Value	\$	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	157,075	93,474	83,474	1.50	2	\$	-	-	-	\$ 5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	65,506	23,368	-	1.50~2.00	2	-	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	94,245	-	-	1.50	2	-	-	-	-	5,518,067	22,072,267	(Note 4)
8	Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	80,436	-	-	1.50~2.00	2	-	-	-	-	5,518,067	22,072,267	(Note 4)
9	Kai Yu (BYV) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	464,622	464,622	464,622	-	2	-	-	-	-	2,339,994	2,339,994	(Note 8)
9	Kai Yu (BYV) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	88,620	88,620	88,620	-	2	-	-	-	-	2,339,994	2,339,994	(Note 8)
10	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	791,250	633,000	474,750	1.73~1.74	2	-	-	-	-	10,266,521	10,266,521	(Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	569,700	569,700	253,200	1.72~1.74	2	-	-	-	-	10,266,521	10,266,521	(Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	633,000	316,500	316,500	1.72~1.74	2	-	-	-	-	10,266,521	10,266,521	(Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	633,000	316,500	316,500	1.73~1.74	2	-	-	-	-	10,266,521	10,266,521	(Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	316,500	316,500	316,500	1.72~1.74	2	-	-	-	-	10,266,521	10,266,521	(Note 6)
10	Cayman Ton Yi Industrial Holdings Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	791,250	-	-	1.40~1.74	2	-	-	-	-	10,266,521	10,266,521	(Note 6)
11	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,883,439	1,869,477	438,879	1.25~3.5	2	-	-	-	-	5,826,664	23,306,658	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Lean limit per entity	Maximum amount available for loan	Note
													Item	Value		
11	Uni-President Asia Holdings Ltd.	Uni-President Shanghai Peary Century Co., Ltd.	Other receivables	Y	\$ 1,308,634	\$ 1,308,634	\$ -	-	2	\$ -	Additional operating capital	-	-	\$ 5,826,664	\$ 23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Konshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,255,626	1,246,318	-	3.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,088,673	1,080,528	778,949	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,095,360	1,080,528	62,316	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,067,282	1,059,370	467,369	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	782,401	778,949	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	719,805	716,633	311,579	1.25	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	625,919	623,159	623,159	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	471,076	467,369	467,369	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Xijiang President Enterprises Food Co., Ltd.	Other receivables	Y	438,141	436,211	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	251,125	249,264	155,790	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	219,735	218,106	218,106	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	157,078	155,790	155,790	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Saxxi President Enterprises Co., Ltd.	Other receivables	Y	156,953	155,790	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	125,660	124,632	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	94,245	93,474	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	94,245	93,474	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Uni-President Shanghai Management	Other receivables	Y	628,302	-	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	94,245	-	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)
11	Uni-President Asia Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	94,245	-	-	1.50	2	-	Additional operating capital	-	-	5,826,664	23,306,658	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
11	Uni-President Asia Holdings Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 62,830	\$ -	\$ -	1.50	2	\$ -	- Additional operating capital	-	-	\$ -	\$ 5,826,664	\$ 23,306,658	(Note 4)
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	Other receivables	Y	254,600	254,600	254,600	4.00	2	-	- Additional operating capital	-	-	-	327,927	327,927	(Note 6)
13	Fujian Ton Yi Triplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	891,100	61,104	61,104	4.00~6.50	2	-	- Additional operating capital	-	-	-	941,490	1,882,981	(Note 9)
13	Fujian Ton Yi Triplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	Other receivables	Y	356,440	-	-	4.00~6.50	2	-	- Additional operating capital	-	-	-	941,490	1,882,981	(Note 9)
13	Fujian Ton Yi Triplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	259,092	-	-	4.00~6.50	2	-	- Additional operating capital	-	-	-	941,490	1,882,981	(Note 9)
13	Fujian Ton Yi Triplate Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	493,924	-	-	4.00~6.50	2	-	- Additional operating capital	-	-	-	941,490	1,882,981	(Note 9)
13	Fujian Ton Yi Triplate Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	50,920	-	-	4.00	2	-	- Additional operating capital	-	-	-	941,490	1,882,981	(Note 9)
14	Jiangsu Ton Yi Triplate Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	509,200	-	-	4.00	2	-	- Additional operating capital	-	-	-	542,209	1,084,417	(Note 9)
14	Jiangsu Ton Yi Triplate Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	330,980	-	-	4.00~6.00	2	-	- Additional operating capital	-	-	-	542,209	1,084,417	(Note 9)
14	Jiangsu Ton Yi Triplate Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	305,520	-	-	4.00	2	-	- Additional operating capital	-	-	-	542,209	1,084,417	(Note 9)
14	Jiangsu Ton Yi Triplate Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	152,760	-	-	4.00	2	-	- Additional operating capital	-	-	-	542,209	1,084,417	(Note 9)
15	Taizhou Ton Yi Industrial Co., Ltd.	Zhangjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	25,460	25,460	20,368	6.00	2	-	- Additional operating capital	-	-	-	1,384,331	1,384,331	(Note 6)
16	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	330,980	330,980	330,980	6.00	2	-	- Additional operating capital	-	-	-	1,054,745	1,054,745	(Note 6)
16	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	152,760	152,760	152,760	5.00	2	-	- Additional operating capital	-	-	-	1,054,745	1,054,745	(Note 6)
16	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	5,092	5,092	178	6.00	2	-	- Additional operating capital	-	-	-	1,054,745	1,054,745	(Note 6)
17	Uni-President Investment Corp.	Saxi President Enterprises Corp.	Other receivables	Y	2,393,240	2,393,240	2,256,163	3.00	2	-	- Additional operating capital	-	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,985,880	1,807,660	1,707,857	3.00	2	-	- Additional operating capital	-	-	-	5,423,399	21,693,595	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
					\$	\$	\$			\$		\$	Item	\$	\$	
17	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,700,728	1,700,728	879,388	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,940,052	1,456,312	1,354,472	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,833,120	1,273,000	1,054,044	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,242,448	1,242,448	834,121	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,018,400	957,296	865,640	4.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,018,400	901,284	897,414	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	875,824	875,824	735,718	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	763,800	763,800	92,304	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	947,112	717,972	355,695	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	692,512	692,512	677,236	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Alisu President Enterprises Co., Ltd.	Other receivables	Y	835,008	677,236	336,581	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	570,304	519,384	-	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	840,180	448,096	-	3.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)
17	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	407,360	407,360	50,920	4.00	2	-	Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
17	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 392,084	\$ 392,084	\$ 350,075	3.00	2	\$ -	- Additional operating capital	\$ -	-	\$ 5,423,399	\$ 21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	351,348	351,348	351,348	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peary Century Co., Ltd.	Other receivables	Y	341,164	208,772	185,858	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	305,520	203,680	203,680	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	178,220	178,220	-	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	712,880	152,760	152,760	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	305,520	122,208	50,920	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	122,208	122,208	111,260	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	101,840	101,840	25,460	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	101,840	101,840	43,282	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Other receivables	Y	987,480	101,840	-	3.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
17	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	101,840	-	-	4.00	2	-	- Additional operating capital	-	-	5,423,399	21,693,595	(Note 2)	
18	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Owners' current account	Y	285,000	285,000	285,000	5.00-6.50	2	-	- Additional operating capital	-	-	855,000	1,277,603	(Note 10)	
18	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Owners' current account	Y	228,000	228,000	188,777	5.00-5.50	2	-	- Additional operating capital	-	-	855,000	1,277,603	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total financial transaction amount	Reason for financing	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value		
19	Uni-President (Philippines) Co., Ltd.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	\$ 33,039	\$ 33,039	\$ 33,039	7.00	2	\$ -	Investment loan	-	\$ -	\$ 36,188	(Note 2)
20	Shanghai Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	5,092	5,092	5,092	5.40	2	-	Additional operating capital	-	103,383	103,383	(Note 2)
21	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	310,612	208,772	208,772	3.00	2	-	Additional operating capital	-	303,277	303,277	(Note 2)
21	Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	Y	101,840	101,840	91,656	3.00	2	-	Additional operating capital	-	303,277	303,277	(Note 2)
22	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	203,680	203,680	-	3.00	2	-	Additional operating capital	-	1,492,038	1,492,038	(Note 2)
22	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	112,024	112,024	-	3.00	2	-	Additional operating capital	-	1,492,038	1,492,038	(Note 2)
23	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	509,200	509,200	254,600	3.00	2	-	Additional operating capital	-	1,440,334	1,440,334	(Note 2)
23	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	509,200	509,200	76,380	3.00	2	-	Additional operating capital	-	1,440,334	1,440,334	(Note 2)
23	Chengdu President Enterprises Food Co., Ltd.	Saxi President Enterprises Co., Ltd.	Other receivables	Y	254,600	254,600	254,600	3.00	2	-	Additional operating capital	-	1,440,334	1,440,334	(Note 2)
24	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	305,520	305,520	305,520	3.50	2	-	Additional operating capital	-	470,609	470,609	(Note 2)
25	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,018,400	1,018,400	1,018,400	3.00-3.50	2	-	Additional operating capital	-	2,003,368	2,003,368	(Note 2)
25	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	509,200	509,200	509,200	3.50	2	-	Additional operating capital	-	2,003,368	2,003,368	(Note 2)
26	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	203,680	203,680	-	3.00	2	-	Additional operating capital	-	484,798	484,798	(Note 2)
27	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	407,360	407,360	-	3.00	2	-	Additional operating capital	-	401,543	401,543	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
													Item	Value		
28	Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	\$ 509,200	\$ 509,200	\$ 478,648	3	2	\$ -	Additional operating capital	-	-	\$ 739,970	\$ 739,970	(Note 2)
29	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	562,264	560,843	560,843	1.50	2	-	Additional operating capital	-	-	623,299	623,299	(Note 2)
30	Zhangyang President Enterprises Co., Ltd.	Haiman President Enterprises Co., Ltd.	Other receivables	Y	254,600	254,600	254,600	3.00	2	-	Additional operating capital	-	-	442,013	442,013	(Note 2)
31	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	BoYu Guangzhou Trading Co., Ltd.	Other receivables	Y	17,822	-	-	2.00	2	-	Additional operating capital	-	-	117,712	117,712	(Note 2)

(Note 1) The code represents the nature of financing activities as follows:

1. Trading partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 7) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; the maximum amount for short-term financing is US\$20,000 thousand; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 8) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND600,000,000 thousand.

(Note 11) The maximum amount was approved by the Board of Directors'.

(Note 12) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:31.65, CNY:NTD 1:5.092, VND:NTD 1:0.00142 and PHP:NTD 1:0.7238.

B. The Company provided endorsements and guarantees to the following entities:

Number	Name of endorser	Name of endorsee	Relationship (Note1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balances secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
0	Uni-President Enterprises Corp.	Tone Saag Construction Corp.	2	\$ 46,005,970	\$ 1,800,000	\$ 1,800,000	\$ 646,000	-	-	\$ 92,011,940	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	\$ 46,005,970	\$ 1,700,000	\$ 1,700,000	\$ 265,000	-	-	\$ 92,011,940	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	\$ 46,005,970	\$ 1,500,000	\$ 1,500,000	\$ 1,188,000	-	-	\$ 92,011,940	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President (Thailand) Ltd.	3	\$ 46,005,970	\$ 821,950	\$ 821,950	-	-	1	\$ 92,011,940	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	\$ 46,005,970	\$ 379,800	\$ 379,800	-	-	-	\$ 92,011,940	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kuanshan President Kikkoman Biotechnology Co., Ltd.	3	\$ 46,005,970	\$ 63,300	\$ 63,300	\$ 63,300	-	-	\$ 92,011,940	Y	N	Y	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	\$ 46,005,970	\$ 60,000	\$ 60,000	-	-	-	\$ 92,011,940	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	\$ 44,098,464	\$ 15,825,000	\$ 15,825,000	\$ 3,270,395	-	36	\$ 44,098,464	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	\$ 44,098,464	\$ 1,582,500	\$ 1,582,500	-	-	4	\$ 44,098,464	N	N	N	(Note 4)
2	Nantien International Corp.	Tung Chan Enterprises Corp.	6	\$ 667,230	\$ 11,100	\$ 11,100	-	-	1	\$ 1,254,461	N	N	N	(Note 5)
2	Nantien International Corp.	Hui-Sheng Enterprises Corp.	3	\$ 627,230	\$ 7,000	\$ 7,000	-	-	1	\$ 1,254,461	N	N	N	(Note 5)
2	Nantien International Corp.	Sheng-Miao Industrial Corp.	1	\$ 627,230	\$ 3,600	\$ 3,600	-	-	-	\$ 1,254,461	N	N	N	(Note 5)
2	Nantien International Corp.	Tung Lien Enterprises Corp.	1	\$ 627,230	\$ 4,000	\$ 4,000	\$ 1,600	-	-	\$ 1,254,461	N	N	N	(Note 5)
2	Nantien International Corp.	Cheng Wang Corp	3	\$ 627,230	\$ 3,000	\$ 3,000	-	-	-	\$ 1,254,461	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holding Ltd.	3	\$ 2,868,227	\$ 1,914,825	\$ 1,914,825	-	-	13	\$ 7,170,566	N	N	N	(Note 6)
4	President Tokyo Corp.	Uni-President TC-Lease (Cayman) Corp.	3	\$ 1,500,000	\$ 349,600	\$ 349,600	-	-	46	\$ 1,500,000	N	N	N	(Note 7)
4	President Tokyo Corp.	President Tokyo Auto Leasing Corp.	3	\$ 1,500,000	\$ 100,000	\$ 100,000	-	-	-	\$ 1,500,000	N	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 1,273,000	\$ 1,273,000	\$ 585,588	-	7	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhujiang Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 1,018,400	\$ 1,018,400	\$ 505,200	-	5	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 959,280	\$ 946,950	\$ 941,742	-	5	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Fujian Ton Yi Template Co., Ltd.	3	\$ 13,604,144	\$ 1,287,650	\$ 422,211	\$ 422,211	-	2	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Huizhou Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 657,719	\$ 494,720	\$ 446,855	-	3	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 499,848	\$ 499,848	\$ 499,848	-	3	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Kuanshan Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 1,138,735	\$ 1,138,735	-	-	-	\$ 13,604,144	N	N	Y	(Note 8)

Number	Name of endorser		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
	Name of endorser	Name of endorser												
5	Ton-Yi Industrial Corp.	Beijing Ton Yi Industrial Co., Ltd.	3	\$ 13,604,144	\$ 11,052,433	\$ -	\$ -	\$ -	-	\$ 13,604,144	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Thimplate Co., Ltd.	3	13,604,144	870,375	-	-	-	-	13,604,144	N	N	Y	(Note 8)
6	President Chain Store Corp.	Mister Donut Shanghai Co., Ltd.	3	5,303,194	108,845	108,845	-	-	-	13,257,984	N	N	Y	(Note 9)
7	President Fair Development Corp.	President Century Corp.	3	2,768,222	200,000	200,000	121,000	-	4	5,536,444	N	N	N	(Note 10)
8	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	47,641	7,000	5,000	5,000	5,000	2	119,103	N	N	N	(Note 11)
9	President Century Corp.	President Fair Development Corp.	3	2,094,352	600,000	600,000	600,000	-	57	2,617,941	N	N	N	(Note 12)
10	Unit-President Enterprises (China) Investment Corp.	Innoma (Beijing) Investment Co., Ltd.	6	16,270,196	1,506,570	1,506,570	249,136	-	3	54,233,987	N	N	Y	(Note 13)
10	Unit-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	16,270,196	56,012	30,552	-	-	-	54,233,987	N	N	Y	(Note 13)
11	Unit-President (Vietnam) Co., Ltd.	Tribeo Binh Duong Co., Ltd.	3	1,597,003	777,077	777,077	201,727	-	24	3,194,007	N	N	N	(Note 14)
11	Unit-President (Vietnam) Co., Ltd.	North Tribeco Joint Stock Company	3	1,597,003	121,895	121,895	67,821	-	4	3,194,007	N	N	N	(Note 14)
11	Unit-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,597,003	30,474	30,474	3,586	-	1	3,194,007	N	N	N	(Note 14)
11	Unit-President (Vietnam) Co., Ltd.	Unit-President (Vietnam) Aquatic Breeding Co., Ltd.	3	1,597,003	60,192	-	-	-	-	3,194,007	N	N	N	(Note 14)
12	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	1,119,028	661,960	-	-	-	-	3,730,094	N	N	Y	(Note 15)

(Note 1) The following code represents the relationship with Company:

- Trading partner.
- Majority owned subsidiary.
- The Company and subsidiary owns over 50% ownership of the investee company.
- A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
- Guaranteed by the Company according to the construction contract.
- An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:31.65, CNY:NTD 1:5.092, VND:NTD 1:0.00142 and PHP:NTD 1:0.7238.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for President Century Corp., the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 50% of its net worth for President Century Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for Unit-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth.

(Note 14) The total amount of transactions of endorsement equals to 100% of its net worth for Wuhan President Enterprises Food Co., Ltd. and all of related transactions are to be submitted to the stockholders' meeting for reference.

(Note 15) The total amount of transactions of endorsement equals to 100% of its net worth, and all of related transactions are to be submitted to the stockholders' meeting for reference.

C. The balance of securities held as of December 31, 2014 are summarized as follows (not including subsidiaries, associates and joint ventures)

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				Note
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	
	Beneficiary Certificates :							
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	—	1	64,515	\$ 900,000	—	\$ 900,071	—
Uni-President Enterprises Corp.	FSITC Money Market Fund	—	1	5,137	900,000	—	900,062	—
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	—	1	53,735	800,000	—	800,059	—
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	—	1	48,720	800,000	—	800,058	—
	Stock :							
Uni-President Enterprises Corp.	President Investment Trust Corp. etc.	—	7	3,899	6,150	—	6,150	—
Uni-President Enterprises Corp.	The Chinese Pro. Baseball Corp. etc.	—	9	39,407	351,049	—	—	—
	Beneficiary Certificates :							
Cayman PresidentHoldings Ltd.	Asia Equity Fund	—	1	98	3,111,195	—	3,111,195	—
	Bonds :							
Cayman PresidentHoldings Ltd.	Gavin Investment Ltd.	—	10	—	315,424	—	315,424	—
	Beneficiary Certificates :							
PresidentInternationalTrade AndInvestment Corp.	The Pacific (ABC) Equity Fund	—	1	43	1,274,807	—	1,274,807	—
	Stock :							
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	7	251	2,509	—	2,509	—
Nanlien International Corp.	Union Chinese Corp. etc	—	7	5,085	64,210	—	64,210	—
	Beneficiary Certificates :							
President International Development Corp.	UPAMC China TWD etc.	—	1	4,081	58,688	—	56,688	—
	Stock :							
President International Development Corp.	Hon-Hai Precision Industry Co., Ltd. etc.	—	1	1,395	85,455	—	85,455	—
	Convertible Bonds :							
President International Development Corp.	WPG Holdings Limited. etc.	—	1	405	40,656	—	40,656	—
	Stock :							
President International Development Corp.	Chungghwa Telecom Corp.	—	7	4,688	440,637	—	440,637	—
President International Development Corp.	Makalot Industrial Co. Ltd. etc.	—	7	4,776	439,659	—	439,659	—
President International Development Corp.	Development International Investment Corporation etc.	—	9	75,217	853,051	—	—	(Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	178,340	0.04	178,340	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
Ton-Yi Industrial Corp.	Stock : President International Development Corp.	An investee company accounted for under the equity method	9	44,100	\$ 500,000	3.33	\$ -
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation etc. Beneficiary Certificates :	-	9	936	1,050	-	-
President Chain Store Corp.	Mega Dimond Money Market Fund	-	1	138,141	1,700,000	-	1,700,000
President Chain Store Corp.	Paradigm Pion Money Market Fund	-	1	132,068	1,500,000	-	1,500,000
President Chain Store Corp.	JiH Sun Money Market Fund	-	1	82,532	1,200,000	-	1,200,000
President Chain Store Corp.	UPAMC James Bond Money Market Fund	-	1	36,537	600,000	-	600,000
President Chain Store Corp.	Shin Kong Chi-Shin Money Market Fund	-	1	19,693	300,000	-	300,000
President Chain Store Corp.	Stock : President Securities Corp.	An investee company accounted for under the equity method	7	35,605	592,821	2.69	592,821
President Chain Store Corp.	Duskin Co., Ltd. etc	-	7	4,455	205,766	-	205,766
President Chain Store Corp.	PK Venture Capital Corp. etc.	-	9	6,772	34,036	-	-
ScinoPharm Taiwan Ltd.	Tanvex Biologies, Inc. etc	-	9	29,045	167,673	-	-
ScinoPharm Taiwan Ltd.	Bills Under Repurchase Agreement : China Bills Finance Co., Ltd. etc.	-	12	-	287,047	-	287,047
Ton Yu Investment Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	-	1	65	1,076	-	1,076
Ton Yu Investment Inc.	Stock : ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	19,401	1,086,444	2.87	1,086,444
Ton Yu Investment Inc.	Chunghwa Telecom Corp. etc.	-	7	3,200	311,300	-	311,300
Ton Yu Investment Inc.	DaBomb Protein Corp. etc	-	9	2,051	38,871	-	-
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	-	7	37,800	61,495	2.99	61,495
President Energy Development (Cayman Islands) Ltd.	Stock : Tong Ting Gas Corp.	-	7	26,193	138,172	11.91	138,172
President Energy Development (Cayman Islands) Ltd.	Beneficiary Certificates : Victoria Global Fund	-	7	28	2,326,994	-	2,326,994
Uni-President Foodstuff (BVI) Holdings Ltd.	Stock : Dalian Beiliang Logistics Services Corp.	-	7	-	3,576	10.10	3,576

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
President (B.V.I) International Investment Holdings Ltd.	Commodity Transaction Advisor : Winton Futures Fund etc.	—	1	293	\$ 433,630	—	\$ 433,630	—
President (B.V.I) International Investment Holdings Ltd.	Ownership structure : Morgan ELN#1186China Railway Construction Corp Ltd.	—	1	35	110,200	—	110,200	—
President (B.V.I) International Investment Holdings Ltd.	Stock : XIABUXIABU CATERING MANAGEMENT (CHINA) HLDGS CO., LTD	—	1	1,150	22,381	—	22,381	—
President (B.V.I) International Investment Holdings Ltd.	Beneficiary Certificates : Robeco Bond Fund	—	7	99	300,030	—	300,030	—
President (B.V.I) International Investment Holdings Ltd.	Franklin Templeton Global Total Return Fund ect	—	7	7,023	720,201	—	720,201	—
President (B.V.I) International Investment Holdings Ltd.	Stock : ALIBABA GRP SHS ADR	—	7	140	460,558	—	460,558	—
President (B.V.I) International Investment Holdings Ltd.	Accurray Inc. etc.	—	7	109,494	654,637	—	654,637	—
President (B.V.I) International Investment Holdings Ltd.	Beneficiary Certificates : Even Star Fund	—	9	—	142,425	—	—	—
President (B.V.I) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	—	9	83,508	483,783	—	—	—
Chengdu President Enterprises Food Co., Ltd.	Stock : Heilongjiang Wondersun Dairy Co.	—	7	17,645	242,379	2.38	242,379	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	431,802	4.24	431,802	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,645	242,379	2.38	242,379	—
President Nisshin Corp.	Bond Under Repurchase Agreement : Mega Bills Finance Corp.	—	12	—	19,572	—	19,572	—
President Pharmaceutical Corp. etc	Beneficiary Certificates : Taishin Ta-Chong Money Market Fund etc.	—	1	144,166	1,507,213	—	1,507,213	—
I Cash Corp.etc.	Bond : Government bonds. etc.	—	7	10,474	461,851	—	461,851	—

(Note 1) 16,000,000 shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD: NTD 1:31.65, CNY: NTD 1:5.092, VND: NTD 1:0.001425 and PHP: NTD 1:0.72375.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for using equity method
12. Cash equivalent

D. The cumulative buying or selling amount of specific security exceeding the lowers of \$300,000 or 20 percent of the contributed capital:

Company in transaction	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Beneficiary Certificates:															
Uni-President Enterprises Corp.		Teslin Tai-Chong Money Market Fund	-	43,235	\$ 604,900	244,177	\$ 3,400,000	(222,907)	\$ 3,104,619	(\$ 3,100,000)	\$ 1,619	-	\$ -	64,515	\$ 300,000
Uni-President Enterprises Corp.		FSITC Money Market Fund	-	3,442	600,000	19,440	(3,400,000)	(17,745)	(3,101,551)	(3,100,000)	1,551	-	-	5,137	800,000
Uni-President Enterprises Corp.		UPAMC James Bond Money Market Fund	-	36,739	600,000	176,960	(2,900,000)	(164,979)	(2,701,515)	(2,700,000)	1,515	-	-	48,720	800,000
Uni-President Enterprises Corp.		Yuanta Polarix Wan Tai Money Market Fund	-	40,521	600,000	168,274	(2,500,000)	(155,060)	(2,301,365)	(2,300,000)	1,365	-	-	53,735	800,000
Uni-President Enterprises Corp.		Fuh Hwa Money Market Fund	-	42,441	600,000	119,975	(1,700,000)	(162,416)	(2,301,239)	(2,300,000)	1,229	-	-	-	-
Uni-President Enterprises Corp.		Stock:													
Uni-President Enterprises Corp.		Cayman President Holdings Ltd.	-	206,135	33,237,348	200,000	6,001,090	-	-	-	305,051	-	3,180,140	406,136	42,419,478
Uni-President Enterprises Corp.		Engle Cold Storage Enterprises Co., Ltd.	-	35,740	593,504	-	-	(31,002)	(658,556)	(552,005)	-	-	53,806	4,747	94,405
Uni-President Enterprises Corp.		Stock:													
Uni-President Enterprises Corp.		China Bills Finance Co., Ltd.	-	-	31,951	-	3,713,072	-	3,745,273	(3,745,023)	250	-	-	-	-
Uni-President Enterprises Corp.		Mega Bills Finance Corp.	-	-	1,523,294	-	1,523,294	-	1,523,378	(1,523,294)	84	-	-	-	-
Uni-President Enterprises Corp.		International Bills Finance Corp.	-	-	566,981	-	566,981	-	597,017	(596,981)	36	-	-	-	-
Cayman President Holdings Ltd.		Beneficiary Certificates:													
Cayman President Holdings Ltd.		Asia Equity Fund:	-	50	1,484,289	48	1,535,025	-	-	-	-	-	91,881	98	3,111,105
Cayman President Holdings Ltd.		Stock:													
Cayman President Holdings Ltd.		Uni-President Enterprises China Holdings Ltd.	-	2,537,090	27,637,661	507,418	9,448,697	-	-	-	-	-	1,178,772	3,044,508	38,265,130
Tou-Yi Industrial Corp.		Cayman Ton Yi Industrial Holdings Ltd.	-	17,310	7,429,821	8,000	2,394,859	-	-	-	-	-	342,958	25,310	10,167,438
President Chain Store Corp.		Beneficiary Certificates:													
President Chain Store Corp.		Paradigm Pion Money Market Fund	-	-	-	264,456	3,000,000	(132,388)	1,503,641	(1,500,000)	3,641	-	-	132,068	1,500,000
President Chain Store Corp.		Mega Diamond Money Market Fund	-	138,941	1,700,000	138,141	1,700,000	(138,941)	1,700,851	(1,700,000)	9,851	-	-	138,141	1,700,000
President Chain Store Corp.		UPAMC James Bond Money Market Fund	-	91,840	1,500,000	73,078	1,200,000	(128,381)	2,105,583	(2,100,000)	5,583	-	-	36,537	600,000
President Chain Store Corp.		JFH Sun Money Market Fund	-	83,007	1,200,000	82,532	1,200,000	(83,007)	1,206,906	(1,200,000)	6,906	-	-	82,532	1,200,000
President Chain Store Corp.		Shin Kong Chi-Shin Money Market Fund	-	-	-	72,488	1,100,000	(52,795)	802,867	(800,000)	2,867	-	-	19,693	300,000
President Chain Store Corp.		Cathay Taiwan Money Market Fund	-	-	-	40,883	500,000	(40,883)	500,294	(500,000)	294	-	-	-	-
President Chain Store Corp.		Federal Money Market Fund	-	-	-	23,119	300,000	(23,119)	300,053	(300,000)	53	-	-	-	-
President Chain Store Corp.		Yuanta Polarix Wan Tai Money Market Fund	-	91,186	1,350,000	-	-	(91,160)	1,354,987	(1,350,000)	4,987	-	-	-	-
President Chain Store Corp.		Stock:													
President Chain Store Corp.		Muji (Taiwan) Co. Ltd.	-	16,515	411,577	-	-	(16,515)	1,450,000	(421,492)	1,028,508	-	9,915	-	-
Uni-President Vendor Corp.		Beneficiary Certificates:													
Uni-President Vendor Corp.		UPAMC James Bond Money Market Fund	-	2,459	40,015	16,788	275,000	(19,238)	315,148	(315,000)	148	-	(15)	-	-

Company in transaction	Type and name of securities	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
	Bills Under Repurchase Agreement :															
SinoPharm Taiwan Ltd.	International Bills Finance Corp.	-	-	82,503	\$ 4,456,842	-	\$ 4,440,351	(\$ 4,439,841)	\$ 510	-	\$ -	-	-	\$ 99,724		
SinoPharm Taiwan Ltd.	Mege Bills Finance Corp.	-	-	-	2,951,771	-	2,952,088	(2,951,771)	317	-	-	-	-	-		
SinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd.	-	-	40,971	3,917,866	-	3,780,085	(3,779,724)	361	-	-	-	-	187,313		
	Stock :															
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Capital increase	-	57,477,000	47,593,644	22,331,000	-	-	-	-	-	-	-	3,896,773	79,808,000	58,266,644
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Capital increase	-	2,750,318	48,038,739	1,339,338	-	-	-	-	-	-	-	3,729,825	4,089,656	57,137,804
	Beneficiary Certificates :															
Retail Support International Corp.	Capital Money Market Fund	-	-	9,021	156,378	22,598	357,050	(31,022)	489,829	(489,703)	126	(12)	-	1,496	23,713	
Retail Support International Corp.	TaiShin 1699 Money Market Fund	-	-	-	36,322	36,322	480,900	(35,852)	476,072	(475,986)	88	2	-	370	4,916	
Chieh Shin Transport Corp.	Easpring Investments Well Foot Money Market Fund	0	-	912	12,122	28,870	384,900	(27,899)	372,000	(371,867)	133	2	-	1,853	25,157	
President Dragstore Business Corp.	Federal Money Market Fund	-	-	-	-	70,182	909,000	(59,547)	771,343	(771,000)	343	29	-	10,635	138,029	
President Dragstore Business Corp.	JIH Sun Money Market Fund	-	-	-	-	46,989	682,000	(46,999)	682,309	(682,000)	309	-	-	-	-	
President Pharmaceutical Corp.	JIH Sun Money Market Fund	-	-	517	7,466	71,111	1,022,000	(56,762)	824,049	(823,357)	682	26	-	14,866	216,155	
President Pharmaceutical Corp.	UPAMC James Bond Money Market Fund	0	-	3,980	65,000	16,126	264,000	(20,106)	329,298	(329,000)	298	-	-	-	-	
	Stock :															
President (B.V.I) International Investment Holdings Ltd.	ALIBABGRP SHSADR	Capital increase	-	-	-	220	473,484	(80)	237,944	(172,176)	65,768	-	-	159,250	140	460,558
President (B.V.I) International Investment Holdings Ltd.	RoboBond Fund	0	-	-	316,500	99	-	-	-	-	-	(16,470)	-	99	306,030	
President (B.V.I) International Investment Holdings Ltd.	PIMCO GIS Income Fund	0	-	929	298,241	-	-	(929)	320,458	(317,350)	3,108	-	-	-	-	
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Capital increase	-	-	45,318,049	-	-	-	-	-	-	-	-	3,822,476	-	54,233,987
Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Capital increase	-	-	-	-	1,094,794	-	-	-	-	-	-	13,017	-	1,107,751
Uni-President Enterprises (China) Investment Corp.	Shensi President Enterprises Co., Ltd.	Capital increase	-	-	-	-	515,368	-	-	-	-	-	-	3,751	-	511,617
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Capital increase	-	-	-	-	463,187	-	-	-	-	-	-	2,541	-	466,646
Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Capital increase	-	-	200,158	-	408,423	-	-	-	-	-	-	56,057	-	694,638
Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Capital increase	-	-	182,469	-	488,423	-	-	-	-	-	-	87,531	-	678,423
Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Capital increase	-	-	1,081,994	-	406,563	-	-	-	-	-	-	73,405	-	1,564,962

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of counter-party	Relationship	Beginning balance		Addition			Disposal			Other increases (decrease)			Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Gain(loss) on disposal	Book value	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	11	Capital increase	-	\$ -	381,800	\$ -	-	\$ -	-	6,291	-\$	6,291	-	\$ 375,609		
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Houoh) Tomato Products Technology Co., Ltd.	11	Capital increase	-	-	329,308	-	-	-	-	6,140	-	6,140	-	323,168		
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	11	Capital increase	-	192,863	314,171	-	-	-	-	7,774	-	7,774	-	409,200		
Chengde President Enterprises Co., Ltd.	Uni-President Enterprises (Shanghai) Co., Ltd.	11	Capital increase	-	-	1,145,700	-	-	-	-	18,872	-	18,872	-	1,126,828		
Uni-President Shanghai Pearly Century Co., Ltd.	Jinmaling Beverage (Beijing) Co., Ltd.	11	(Note 4)	-	-	151,163	-	-	-	-	150,271	-	150,271	151,163	1,392,719		
Zhengzhou President Enterprises Co., Ltd.	Jinmaling Beverage (Beijing) Co., Ltd.	11	(Note 4)	-	1,180,319	-	-	151,163	1,242,448	803,102	349,346	-	287,217	-	-		
Beijing President Enterprises Drinks & Food Co., Ltd.	Uni-President Enterprises (Tianjin) Co., Ltd.	11	Capital increase	-	-	374,003	-	-	-	-	27	-	27	-	374,030		
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	11	Capital increase	-	180,000	30,000	949,500	-	-	-	141,707	-	141,707	210,000	7,222,768		
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	11	Capital increase	-	180,000	30,000	949,500	-	-	-	141,707	-	141,707	210,000	7,222,768		
Cayman Ton Yi (China) Holdings Limited	Ton Yi (China) Investment Co., Ltd.	11	Capital increase	-	-	949,500	-	-	-	-	10,876	-	10,876	-	938,624		
Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	581,433	-	-	-	-	2,414	-	2,414	-	583,847		
Ton Yi (China) Investment Co., Ltd.	Zhujiang Ton Yi Industrial Co., Ltd.	11	Capital increase	-	-	374,288	-	-	-	-	979	-	979	-	375,267		

(Note 1) The code number explanations are as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for using equity method
12. Cash equivalents
13. Non-current assets held for sale

(Note 2) The counterparties are Kai Yu Investment Co., Ltd., Kai Nan Investment Co., Ltd., President International Development Corp., and other unrelated parties.

(Note 3) The counterparty is Ruyihin Keikaku Co., Ltd.

(Note 4) For the year end December 31, 2014, Zhengzhou President Enterprises Co., Ltd had sold all of its shares in Jinmaling Beverage (Beijing) Co., Ltd to Uni-President Shanghai Pearly Century Co., Ltd.

(Note 5) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2014 were as follows (USD:NTD 1:29.81, CYN:NTD 1:4.919). Additions and disposals are translated using the exchange rates as at December 31, 2014 (USD:NTD 1:31.65, CYN:NTD 1:5.092). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2014 (USD:NTD 1:30.328, CYN:NTD 1:4.920).

E. Acquisition of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital:

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship of salers	Owner	Transfer Day	Amount	Basis for price determination	Reason for acquisition	Other terms
ScinoPharm Taiwan Ltd.	Construction of Injectable Plant Facility	101. 6~103. 12	Approximate \$ 691, 929	\$ 318, 457	China Ecotek Corp. etc.	-	-	-	\$ -	Negotiation	Building for business use	None
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Phase II of plant construction	101. 11~103. 12	662, 334	538, 860	Jiangsu Qian Construction Group Co., Ltd.etc.	-	-	-	-	Negotiation	Building for business use	None
Uni-President Enterprises (Tianjin) Co., Ltd	Land use rights	103. 12	357, 554	357, 554	Tianjin Binhai New Area Land Development Center etc.	-	-	-	-	Negotiation	Building for business use	None

F. Disposal of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital: None.

G. Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital:

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Description of transaction	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
				(Sales)	(\$ 7,326,426)	(18)	Description and reasons for difference in transaction terms compared to non-related party transactions	\$	(Note 1)	\$ 820,143	19	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.		An investee company accounted for under the equity method	(Sales)	(6,440,392)	(16)		-	(Note 1)	416,454	10	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.		An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(3,404,520)	(8)		-	(Note 1)	348,544	8	-
Uni-President Enterprises Corp.	President Chain Store Corp.		An investee company accounted for under the equity method	(Sales)	(2,771,752)	(7)		-	(Note 1)	336,427	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.		An investee company accounted for under the equity method	(Sales)	(1,130,971)	(3)		-	(Note 1)	179,567	4	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(1,169,525)	(3)		-	(Note 1)	198,113	5	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(788,324)	(2)	The chairman of the company is a director of Nantien International Corp.	-	(Note 1)	175,563	4	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(751,131)	(2)		-	(Note 1)	87,200	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(691,771)	(2)		-	(Note 1)	61,810	1	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.		An investee company accounted for under the equity method	(Sales)	(655,906)	(2)		-	(Note 1)	32,266	1	-
Uni-President Enterprises Corp.	Tung Chian Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(507,756)	(1)		-	(Note 1)	95,869	2	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(489,837)	(1)		-	(Note 1)	90,005	2	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(402,699)	(1)		-	(Note 1)	52,762	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(374,574)	(1)		-	(Note 1)	36,926	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(294,256)	(1)		-	(Note 1)	28	-	-
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(226,941)	(1)		-	(Note 1)	37,082	1	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.		An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(234,312)	(1)		-	(Note 1)	37,485	1	-

		Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions				Notes or accounts receivable / (payable)	
Purchases/sales company	Name of the counterparty	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 198,451)	-	(Note 1)	\$ -	(Note 1)	\$ 26,085	1	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(168,169)	-	(Note 1)	-	(Note 1)	6,745	-	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(188,864)	-	(Note 1)	-	(Note 1)	7,996	-	-
Uni-President Enterprises Corp.	He-Zhi Enterprises Coporation	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(153,723)	-	(Note 1)	-	(Note 1)	6,430	-	-
Uni-President Enterprises Corp.	Chang Tung Corporation Ltd.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(130,127)	-	(Note 1)	-	(Note 1)	6,131	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(145,825)	-	(Note 1)	-	(Note 1)	27,241	1	-
Uni-President Enterprises Corp.	Cli-Chiyang Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(131,480)	-	(Note 1)	-	(Note 1)	5,539	-	-
Uni-President Enterprises Corp.	Kun-Fu Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(129,225)	-	(Note 1)	-	(Note 1)	5,992	-	-
Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(115,197)	-	(Note 1)	-	(Note 1)	3,460	-	-
Uni-President Enterprises Corp.	Xian-Jin Food Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(109,286)	-	(Note 1)	-	(Note 1)	8,086	-	-
Uni-President Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(100,261)	-	(Note 1)	-	(Note 1)	3,260	-	-
Uni-President Enterprises Corp.	Wei-Tong Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(106,024)	-	(Note 1)	-	(Note 1)	4,288	-	-
Uni-President Enterprises Corp.	Zhen-Yuan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(105,305)	-	(Note 1)	-	(Note 1)	4,399	-	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(100,924)	-	(Note 1)	-	(Note 1)	3,499	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	928,752	4	(Note 1)	-	(Note 1)	(66,203)	(5)	-
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	305,211	1	(Note 1)	-	(Note 1)	(38,228)	(3)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	180,371	1	(Note 1)	-	(Note 1)	(15,752)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(168,468)	-	(Note 1)	-	(Note 1)	8,546	-	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit terms	Unit Price	Credit Period	Notes or accounts receivable / (payable)		Note
			Purchases/(sales)	Amount				Amount	Percentage of notes or accounts receivable/ (payable)	
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method The Company	Purchases	\$ 112,592	-	(Note 1)	(\$ 2,060)	-	-	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	691,771	70	Closes its accounts 30-60 days after the end of each month	(61,810)	(85)	-	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method The Company	(Sales)	(434,664)	(18)	Closes its accounts 15-60 days after the end of each month	84,711	25	-	
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(180,371)	(8)	Closes its accounts 45-60 days after the end of each month	15,752	5	-	
Nanliten International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method The Company	(Sales)	(1,122,407)	(42)	Closes its accounts 15-60 days after the end of each month	35,094	40	-	
Nanliten International Corp.	Lien Song Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method The Company	(Sales)	(310,382)	(12)	Closes its accounts 12 days after the end of each month	5,347	6	-	
Nanliten International Corp.	Huei Tung Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method The Company	(Sales)	(138,418)	(5)	Closes its accounts 15-60 days after the end of each month	35,201	40	-	
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method The Company	(Sales)	(460,461)	(23)	Closes its accounts 20-70 days after the end of each month	41,434	29	-	
Tait Marketing & Distribution Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	294,256	16	Closes its accounts 30 days after the end of each month	(28)	-	-	
Tait Marketing & Distribution Co., Ltd.	Wellih Food Industrial Co., Ltd.	An investee company accounted for under the equity method The Company	(Sales)	(114,376)	(6)	-	17,820	13	-	
President Nissshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(305,211)	(24)	Closes its accounts 30 days after the end of each month	38,228	14	-	
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method The Company	(Sales)	(2,873,605)	(100)	Closes its accounts 45 days after the end of each month	437,984	99	-	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(928,752)	(99)	One month	66,203	96	-	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method The Company	(Sales)	(7,753,283)	(37)	50 days after shipping	961,316	61	-	
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method The Company	(Sales)	(277,265)	(1)	Closes its accounts 30 days after the end of each month	29,837	2	-	
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method The Company	(Sales)	(216,360)	(1)	Closes its accounts 30 days after landing	55,335	3	-	
Ton-Yi Industrial Corp.	Fujian Ton Yi Template Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method The Company	(Sales)	(150,428)	(1)	50 days after shipping	16,839	1	-	
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	13,502,688	16	Closes its accounts 30-40 days after the end of each month	(1,505,114)	(13)	-	
President Chain Store Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method The Company	Purchases	2,873,605	3	Closes its accounts 45 days after the end of each month	(437,984)	(4)	-	
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method The Company	Purchases	2,069,987	2	Closes its accounts 30 days after the end of each month	(161,995)	(1)	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		
			Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanfeng International Corp. accounted for under the equity method	Purchases	\$ 903,757	1	Closes its accounts 10-54 days after the end of each month	\$ -	-	(\$ 97,555)	(1)
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company accounted for under the equity method by the investor	Purchases	874,910	1	Closes its accounts 30-60 days after the end of each month	-	-	(82,574)	(1)
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	460,461	1	Closes its accounts 20-70 days after the end of each month	-	-	(41,434)	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	434,664	-	Closes its accounts 15-60 days after the end of each month	-	-	(84,711)	(1)
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method by the investor	Purchases	324,792	-	Closes its accounts 15-40 days after the end of each month	-	-	(56,123)	-
President Chain Store Corp.	Kuang Chuam Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	347,307	-	Closes its accounts 30-65 days after the end of each month	-	-	(129,573)	(1)
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company accounted for under the equity method by the investor	Purchases	239,861	-	Closes its accounts 10-54 days after the end of each month	-	-	(30,223)	-
President Chain Store Corp.	Weilth Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	196,040	-	Closes its accounts 30-60 days after the end of each month	-	-	(19,007)	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company accounted for under the equity method by the investor	Purchases	190,666	-	Closes its accounts 30-60 days after the end of each month	-	-	(45,905)	-
President Chain Store Corp.	President Transnet Corp.	An investee company accounted for under the equity method by the investor	Purchases	138,034	-	Closes its accounts 60 days after the end of each month	-	-	(11,865)	-
Scinopharm Taiwan Ltd.	Scinopharm (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Purchases	112,663	9	After checking before reception 90 days	-	-	-	-
Uni-President Hong Kong Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,673	55	Closes its accounts 30 days after the end of each month	-	-	(10,368)	(43)
President Enterprises (China) Investment Corp.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanfeng Holding Ltd. accounted for under the equity method	Purchases	663,308	100	Closes its accounts 30 days after the end of each month	-	-	(27,213)	(40)
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,373,631	17	Closes its accounts 30-80 days after the end of each month	-	-	(53,390)	(4)
Wisdom Distribution Services Corp.	Books.com	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(232,895)	(4)	Closes its accounts 60 days after the end of each month	-	-	22,161	4
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	373,802	6	Closes its accounts 20 days after the end of each month	-	-	(43,246)	(7)
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(190,666)	(23)	Closes its accounts 30-60 days after the end of each month	-	-	46,905	43

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(\$ 132,954)	(16)	Closes its accounts 60 days after the end of each month	\$ -	-	\$ 28,078	83
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(324,792)	(38)	Closes its accounts 15-40 days after the end of each month	-	-	56,123	40
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(692,429)	(69)	Closes its accounts 30 days after the end of each month	-	-	50,330	36
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(138,034)	(2)	Closes its accounts 60 days after the end of each month	-	-	11,665	1
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	809,939	9	Closes its accounts 40 days after the end of each month	-	-	(102,204)	(8)
President Pharmaceutical Corp.	President Drugstone Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(1,373,631)	(38)	Closes its accounts 30-80 days after the end of each month	-	-	53,390	8
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	(389,378)	(11)	Closes its accounts 180 days after the end of each month	-	-	174,989	26
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(239,861)	(7)	Closes its accounts 10-54 days after the end of each month	-	-	30,223	5
President Starbucks Coffee Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	782,128	30	Closes its accounts 30 days after the end of each month	-	-	(70,085)	(20)
President Starbucks Coffee Corp.	Uni-President Enterprises Corp.	The Company	Purchases	198,051	8	Closes its accounts 30 days after the end of each month	-	-	(26,085)	(7)
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company accounted for under the equity method by the investor	Service cost	920,988	40	Closes its accounts 20 days after the end of each month	-	-	(75,632)	(2)
Mech-President Corp.	President Logistics International Co., Ltd.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	(Sales)	(105,074)	(1)	Closes its accounts 30 days after the end of each month	-	-	6,515	2
Mech-President Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	(Sales)	(116,289)	(1)	Closes its accounts 30 days after the end of each month	-	-	7,624	2
Shanghai President Coffee Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	489,374	44	Closes its accounts 45 days after the end of each month	-	-	(6,826)	(2)
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company accounted for under the equity method by the investor	Service cost	266,909	-	Closes its accounts 15-20 days after the end of each month	-	-	(17,967)	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company accounted for under the equity method by the investor	Service cost	707,256	1	Closes its accounts 20 days after the end of each month	-	-	(58,090)	(1)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	
			Purchases/(sales) (Service revenue)	Amount	Percentage of net purchases / sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	201,700	(23)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 40,485	30
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	2,069,987	(28)	Closes its accounts 30 days after the end of each month	-	-	161,995	25
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	1,461,277	(21)	Closes its accounts 64 days after the end of each week	-	-	218,050	33
Tung Ang Enterprises Corp.	Fair-Tung Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	606,957	(9)	38 days after delivery	-	-	52,082	8
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	368,885	(5)	56 days after delivery	-	-	48,286	7
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	331,827	(5)	Closes its accounts 80 days after the end of each month	-	-	82,242	13
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	298,981	(4)	12 days after delivery	-	-	18,921	3
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	192,457	(3)	17 days after delivery	-	-	5,780	1
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	152,291	(2)	12 days after delivery	-	-	4,564	1
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	144,491	(2)	12 days after delivery	-	-	6,213	1
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	126,431	(2)	12 days after delivery	-	-	6,166	1
Tung Ang Enterprises Corp.	Chang Tung Corporation Ltd.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	116,353	(2)	12 days after delivery	-	-	6,501	1
Tung Ang Enterprises Corp.	Wei-Tung Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	118,533	(2)	25 days after delivery	-	-	4,395	1
Tung Ang Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanliem International Corp. accounted for under the equity method	(Sales)	103,644	(1)	12 days after delivery	-	-	2,514	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	6,440,392	100	(Note 2)	-	-	(416,454)	(100)
President Pharmaceutical (Hong Kong) Holdings Ltd.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	389,378	100	Closes its accounts 180 days after the end of each month	-	-	(174,989)	(100)
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	874,910	(57)	Closes its accounts 30-60 days after the end of each month	-	-	82,574	34
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	112,663	(74)	90 days after delivery	-	-	-	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	226,941	91	Two months	-	-	(37,082)	(98)

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/ (payable)
							Unit Price	Credit Period	Amount		
Tung-Ying Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 115,197	47	Closes its accounts 30 days after the end of each month	-	-	(\$ 3,480)	(52)	
Tung-Ying Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	103,644	42	12 days after delivery	-	-	(2,514)	(38)	
Xian-Jin Food Corp.	Uni-President Enterprises Corp.	The Company	Purchases	109,286	100	Closes its accounts 30 days after the end of each month	-	-	(8,086)	(100)	
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	145,825	98	Closes its accounts 60 days after the end of each month	-	-	(27,241)	(99)	
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(266,906)	(75)	Closes its accounts 15-20 days after the end of each month	-	-	17,967	73	
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	489,837	47	Closes its accounts 60 days	-	-	(90,005)	(57)	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	507,756	90	Closes its accounts 60 days after the end of each month	-	-	(95,869)	(99)	
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	234,312	96	Closes its accounts 60 days after the end of each month	-	-	(37,485)	(100)	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(903,757)	(52)	Closes its accounts 10-34 days after the end of each month	-	-	97,555	35	
Lien Bo Enterprises Corp.	Nanliem International Corp.	An investee company accounted for under the equity method	Purchases	1,122,407	61	Closes its accounts 15-60 days after the end of each month	-	-	(35,094)	(29)	
Lien Bo Enterprises Corp.	Union Chinese Corp.	Same Chairman with Nanliem International Corp.	Purchases	212,779	12	Closes its accounts 35 days after the end of each month	-	-	(37,649)	(32)	
Lien Song Enterprises Corp.	Nanliem International Corp.	An investee company accounted for under the equity method	Purchases	310,382	85	Closes its accounts 12 days after the end of each month	-	-	(5,347)	(91)	
Tun Hsiang Enterprises Corp.	Presticare Corp.	An investee company accounted for under the equity method	(Sales)	(626,001)	(21)	Closes its accounts 70 days after the end of each month	-	-	77,813	18	
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,461,277	47	Closes its accounts 64 days after the end of each week	-	-	(218,050)	(54)	
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,130,871	36	Two months	-	-	(179,567)	(45)	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,169,525	91	Closes its accounts 60 days after the end of each week	-	-	(198,113)	(100)	
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	298,981	67	12 days after receiving	-	-	(18,921)	(70)	
Tung Chu Enterprises Corp.	Presticare Corp.	An investee company accounted for under the equity method	(Sales)	(260,450)	(31)	Closes its accounts 70 days after the end of each month	-	-	37,500	29	
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	402,699	52	Closes its accounts 60 days after the end of each week	-	-	(52,762)	(51)	
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	368,885	48	56 days after receiving	-	-	(48,286)	(48)	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	
			Purchases/(sales)	Amount	Percentage of net purchases / sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 144,491	54	12 days after receiving	\$	-	(\$ 6,213)	(48)
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	192,457	46	17 days after receiving	-	-	(5,780)	(40)
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	168,169	40	17 days after receiving	-	-	(6,745)	(47)
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(920,988)	(41)	Closes its accounts 20 days after the end of each month	-	-	(75,632)	37
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(707,256)	(31)	Closes its accounts 20 days after the end of each month	-	-	(58,090)	28
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(373,802)	(17)	Closes its accounts 20 days after the end of each month	-	-	(43,246)	21
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company accounted for under the equity method by the investor	Service cost	571,949	25	Closes its accounts 20 days after the end of each month	-	-	(100,255)	(52)
President Logistics International Co., Ltd.	Mech-President Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	105,074	5	Closes its accounts 30 days after the end of each month	-	-	(6,515)	(3)
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Distribution revenue)	(809,939)	(59)	Closes its accounts 40 days after the end of each month	-	-	(102,204)	50
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(571,949)	(42)	Closes its accounts 20 days after the end of each month	-	-	(100,255)	49
Chieh Shun Transport Corp.	Mech-President Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	116,289	9	Closes its accounts 30 days after the end of each month	-	-	(7,624)	(10)
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(222,463)	(47)	Closes its accounts 30 days after the end of each month	-	-	(36,079)	44
Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(204,656)	(43)	Closes its accounts 30 days after the end of each month	-	-	(29,178)	35
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(4,512,831)	(58)	50 days after shipping	-	-	(611,800)	63
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(3,306,880)	(42)	50 days after shipping	-	-	(355,072)	37
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	7,753,283	100	50 days after shipping	-	-	(961,316)	(100)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		
			Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Tovcan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 216,360	93	Closes its accounts 30 days after landing	\$ -	-	(\$ 55,335)	(100)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co. Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	(1,245,521)	(75)	Closes its accounts 60 days after the end of each month	-	-	235,880	73	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	1,245,521	98	Closes its accounts 60 days after the end of each month	-	-	(235,880)	(96)	-
Uni-President (Vietnam) Co. Ltd.	Uni-President (Malasia) SDN. BHD.	An investee company accounted for under the equity method by the investor	(Sales)	(214,310)	(2)	Closes its accounts 90 days after the end of each month	-	-	7,537	1	-
Uni-President (Vietnam) Co. Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company accounted for under the equity method by the investor	(Sales)	(188,985)	(2)	Closes its accounts 30 days after the end of each month	-	-	53,169	5	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co. Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	188,985	31	Closes its accounts 30 days after the end of each month	-	-	(53,169)	(30)	-
Uni-President (Malasia) SDN. BHD.	Uni-President (Vietnam) Co. Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	214,310	100	Closes its accounts 90 days after the end of each month	-	-	(7,537)	(100)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(697,874)	(16)	67 days after invoice date	-	-	117,147	11	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	3,305,880	86	50 days after shipping	-	-	(355,072)	(96)	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	(Sales)	(292,084)	(5)	67 days after invoice date	-	-	40,461	2	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(252,707)	(4)	67 days after invoice date	-	-	40,658	2	-
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	4,512,831	85	50 days after shipping	-	-	(611,800)	(88)	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	150,428	3	50 days after shipping	-	-	(16,839)	(2)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	697,874	61	67 days after invoice date	-	-	(117,147)	(54)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		
			Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Template Co., Ltd.	An investee company of Cayman Industrial Holdings Ltd. accounted for under the equity method	Purchases	\$ 252,707	22	67 days after invoice date	\$ -	-	(\$ 40,658)	(19)	-
Chengdu Tongxin Industrial Packing Co., Ltd.	Fujian Ton Yi Template Co., Ltd.	An investee company of Cayman Industrial Holdings Ltd. accounted for under the equity method	Purchases	292,084	63	67 days after invoice date	-	-	(40,461)	(71)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,036,052)	(81)	Closes its accounts 28 days after the end of each month	-	-	77,228	73	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(206,636)	(8)	Closes its accounts 28 days after the end of each month	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	193,538	12	15 days after invoice date	-	-	(5,358)	(7)	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,942,948)	(86)	Closes its accounts 28 days after the end of each month	-	-	106,588	81	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	128,694	9	15 days after invoice date	-	-	(17,727)	(17)	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,928,484)	(97)	Closes its accounts 28 days after the end of each month	-	-	144,239	89	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	318,720	15	15 days after invoice date	-	-	(15,089)	(12)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(758,708)	(100)	Closes its accounts 28 days after the end of each month	-	-	64,956	99	-
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	123,812	20	15 days after invoice date	-	-	(19,304)	(17)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(676,608)	(90)	Closes its accounts 28 days after the end of each month	-	-	72,190	78	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/ (payable)
				(Sales)	(\$ 2,689,087)	(98)	Closes its accounts 28 days after the end of each month	Unit Price	Credit Period	Amount		
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 2,689,087)	(98)	Closes its accounts 28 days after the end of each month	\$ -	-	-	\$ 113,385	97	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlifen Holding Ltd. accounted for under the equity method	Purchases	183,906	10	15 days after invoice date	-	-	-	(2,116)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(524,315)	(5)	Closes its accounts 30 days after the end of each month	-	-	-	17,843	10	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	462,052	8	Closes its accounts 30 days after the end of each month	-	-	-	(17,841)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(367,448)	(3)	Closes its accounts 30 days after the end of each month	-	-	-	26,820	15	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	389,516	7	Closes its accounts 30 days after the end of each month	-	-	-	(15,349)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method	Purchases	222,463	4	Closes its accounts 30 days after the end of each month	-	-	-	(36,079)	(6)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlifen Holding Ltd. accounted for under the equity method	Purchases	144,625	2	Closes its accounts 30 days after the end of each month	-	-	-	(4,397)	(1)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(3,797,481)	(87)	Closes its accounts 30 days after the end of each month	-	-	-	91,753	52	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	(Sales)	(489,371)	(11)	Closes its accounts 45 days after the end of each month	-	-	-	6,826	4	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(859,771)	(11)	Closes its accounts 30 days after the end of each month	-	-	-	107,721	42	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	917,083	15	Closes its accounts 30 days after the end of each month	-	-	-	(44,546)	(4)	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions										
		Percentages of notes or accounts receivable/ (payable)										
Hefei President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,785,880	30	Closes its accounts 30 days after the end of each month	\$ -	-	-	(\$ 221,954)	(20)	-
Hefei President Enterprises Co., Ltd.	Yantai Tongji Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	519,509	9	Closes its accounts 30 days after the end of each month	-	-	-	(2,365)	-	-
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	362,299	6	Closes its accounts 30 days after the end of each month	-	-	-	(10,667)	(1)	-
Hefei President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	146,386	2	Closes its accounts 30 days after the end of each month	-	-	-	(557)	-	-
Hefei President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(174,753)	(18)	Closes its accounts 30 days after the end of each month	-	-	-	18,113	50	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	304,530	20	Closes its accounts 30 days after the end of each month	-	-	-	(14,830)	(8)	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	174,753	12	Closes its accounts 30 days after the end of each month	-	-	-	(18,113)	(9)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,277,211)	(96)	Closes its accounts 30 days after the end of each month	-	-	-	157,893	100	-
Chongqing President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(304,530)	(86)	Closes its accounts 30 days after the end of each month	-	-	-	14,830	68	-
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Dimits & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(145,725)	(2)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,202,056	27	Closes its accounts 30 days after the end of each month	-	-	-	(40,658)	(9)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	199,250	5	Closes its accounts 30 days after the end of each month	-	-	-	(7,371)	(2)	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)
Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction	
Description and reasons for difference in transaction terms compared to non-related party transactions		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction	
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 184,054	4	Closes its accounts 30 days after the end of each month	\$ -	-	-	\$ 4,287	(1)
Zhengzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Namfen Holding Ltd. accounted for under the equity method	Purchases	129,506	3	Closes its accounts 30 days after the end of each month	-	-	-	(4,397)	(1)
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	2,689,087	42	Closes its accounts 28 days after the end of each month	-	-	-	(113,385)	(26)
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	592,522	9	Closes its accounts 30 days after the end of each month	-	-	-	(4,200)	(1)
Beijing President Enterprises Drinks & Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	468,523	7	Closes its accounts 30 days after the end of each month	-	-	-	(31,107)	(7)
Beijing President Enterprises Drinks & Food Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	257,321	4	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	145,725	2	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	149,109	2	Closes its accounts 30 days after the end of each month	-	-	-	(11,708)	(3)
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(777,482)	(4)	Closes its accounts 30 days after the end of each month	-	-	-	52,703	11
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,343	1	Closes its accounts 30 days after the end of each month	-	-	-	(20,378)	(2)
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. Accounted for under the equity method	Purchases	1,942,948	14	Closes its accounts 28 days after the end of each month	-	-	-	(106,588)	(10)
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,648,718	12	Closes its accounts 30 days after the end of each month	-	-	-	-	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Guangzhou President Enterprises Co., Ltd.		Zhujiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,083,084	7	Closes its accounts 30 days after the end of each month	\$ -	--	(\$ 23,305)	(2)	-
Guangzhou President Enterprises Co., Ltd.		Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	750,634	5	Closes its accounts 30 days after the end of each month	-	--	(73,390)	(7)	-
Guangzhou President Enterprises Co., Ltd.		Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	758,708	5	Closes its accounts 28 days after the end of each month	-	--	(64,956)	(6)	-
Guangzhou President Enterprises Co., Ltd.		Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	429,508	3	Closes its accounts 30 days after the end of each month	-	--	-	-	-
Guangzhou President Enterprises Co., Ltd.		Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	208,636	1	Closes its accounts 28 days after the end of each month	-	--	-	-	-
Guangzhou President Enterprises Co., Ltd.		Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanliet Holding Ltd. accounted for under the equity method	Purchases	164,015	1	Closes its accounts 30 days after the end of each month	-	--	(5,955)	(1)	-
Guangzhou President Enterprises Co., Ltd.		Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,714	1	Closes its accounts 30 days after the end of each month	-	--	(15,499)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.		Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(917,083)	(5)	Closes its accounts 30 days after the end of each month	-	--	44,545	4	-
Uni-President Trading (Kunshan) Co., Ltd.		Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	959,771	6	Closes its accounts 30 days after the end of each month	-	--	(107,721)	(11)	-
Uni-President Trading (Kunshan) Co., Ltd.		Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(163,714)	(1)	Closes its accounts 30 days after the end of each month	-	--	15,499	2	-
Uni-President Trading (Kunshan) Co., Ltd.		Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(149,109)	(1)	Closes its accounts 30 days after the end of each month	-	--	11,708	1	-
Uni-President Trading (Kunshan) Co., Ltd.		Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(107,107)	(1)	Closes its accounts 30 days after the end of each month	-	--	9,427	1	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/ (payable)	Note
Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions											
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 3,797,481	28	Closes its accounts 30 days after the end of each month	\$ -	-	-	(\$ 91,753)	(9)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Purchases	2,928,484	20	Closes its accounts 28 days after the end of each month	-	-	-	(144,239)	(15)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,513,088	17	Closes its accounts 30 days after the end of each month	-	-	-	(128,485)	(13)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,165,982	15	Closes its accounts 30 days after the end of each month	-	-	-	(216,191)	(22)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	955,360	6	Closes its accounts 30 days after the end of each month	-	-	-	(149,357)	(15)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	157,869	1	Closes its accounts 30 days after the end of each month	-	-	-	(7,050)	(1)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	120,469	1	Closes its accounts 30 days after the end of each month	-	-	-	(464)	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	105,718	1	Closes its accounts 30 days after the end of each month	-	-	-	(1,819)	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,165,962)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	216,191	100	-	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,038,052	100	Closes its accounts 28 days after the end of each month	-	-	-	(77,228)	(85)	-	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(462,052)	(11)	Closes its accounts 30 days after the end of each month	-	-	-	17,841	26	-	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	524,315	21	Closes its accounts 30 days after the end of each month	-	-	-	(17,843)	(9)	-	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
Nanchang President Enterprises Co., Ltd.		Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 259,669)	(6)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 9,832	14	-
Nanchang President Enterprises Co., Ltd.		Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	496,499	20	Closes its accounts 30 days after the end of each month	-	-	(42,605)	(20)	-
Nanchang President Enterprises Co., Ltd.		Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlun Holding Ltd. accounted for under the equity method	Purchases	209,697	8	Closes its accounts 30 days after the end of each month	-	-	(13,243)	(6)	-
Chengdu President Enterprises Food Co., Ltd.		Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,427)	(1)	Closes its accounts 30 days after the end of each month	-	-	15,184	7	-
Chengdu President Enterprises Food Co., Ltd.		Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,277,211	18	Closes its accounts 30 days after the end of each month	-	-	(157,893)	(19)	-
Chengdu President Enterprises Food Co., Ltd.		Saxzi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	925,900	13	Closes its accounts 30 days after the end of each month	-	-	(63,420)	(7)	-
Chengdu President Enterprises Food Co., Ltd.		Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. Accounted for under the equity method	Purchases	676,609	9	Closes its accounts 28 days after the end of each month	-	-	(72,190)	(8)	-
Chengdu President Enterprises Food Co., Ltd.		Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlun Holding Ltd. Accounted for under the equity method	Purchases	116,922	2	Closes its accounts 30 days after the end of each month	-	-	(17,265)	(2)	-
Chengdu President Enterprises Food Co., Ltd.		Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,107	2	Closes its accounts 30 days after the end of each month	-	-	(9,427)	(1)	-
Xinjiang President Enterprises Food Co., Ltd.		Uni-President Hong Kong Holdings Ltd.	An investee company of Uni-President Asia Holdings Ltd. accounted for under the equity method	(Sales)	(112,673)	(2)	Closes its accounts 30 days after the end of each month	-	-	10,368	14	-
Xinjiang President Enterprises Food Co., Ltd.		Alsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	689,576	21	Closes its accounts 30 days after the end of each month	-	-	(8,880)	(2)	-
Xinjiang President Enterprises Food Co., Ltd.		Saxzi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	448,965	14	Closes its accounts 30 days after the end of each month	-	-	(63,939)	(12)	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Note
Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions									
		Notes or accounts receivable / (payable)									
		Percentage of notes or accounts receivable/ (payable)									
Xinjiang President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlun Holding Ltd. accounted for under the equity method	Purchases	\$ 115,414	4	Closes its accounts 30 days after the end of each month	\$ -	-	-	(2,168)	-
Xuzhou President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(955,360)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	149,357	100
Guiyang President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(489,915)	(79)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Guiyang President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlun Holding Ltd. accounted for under the equity method	Purchases	108,581	28	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,202,056)	(60)	Closes its accounts 30 days after the end of each month	-	-	-	40,658	98
Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(257,321)	(13)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(146,386)	(7)	Closes its accounts 30 days after the end of each month	-	-	-	557	1
Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Cayman Nanlun Holding Ltd. accounted for under the equity method	(Sales)	(120,469)	(6)	Closes its accounts 30 days after the end of each month	-	-	-	464	1
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	696,480	44	Closes its accounts 30 days after the end of each month	-	-	-	(24,549)	4
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,427	7	Closes its accounts 30 days after the end of each month	-	-	-	(15,184)	(6)
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	489,915	21	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,785,880)	(67)	Closes its accounts 30 days after the end of each month	-	-	-	221,954	82
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(468,523)	(18)	Closes its accounts 30 days after the end of each month	-	-	-	31,107	11

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Description of transaction	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
				(Sales)	(\$)	(%)		\$		\$		
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(199,250)	(8)	Closes its accounts 30 days after the end of each month	-	-	7,371	3	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kuanshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(105,718)	(4)	Closes its accounts 30 days after the end of each month	-	-	1,819	1	-	-
Jinan President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanfien Holding Ltd. Accounted for under the equity method	Purchases	134,796	7	Closes its accounts 30 days after the end of each month	-	-	(9,537)	(2)	-	-
Saxxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(925,900)	(63)	Closes its accounts 30 days after the end of each month	-	-	63,420	49	-	-
Saxxi President Enterprises Co., Ltd.	Xijiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(448,965)	(30)	Closes its accounts 30 days after the end of each month	-	-	63,939	50	-	-
shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(592,522)	(88)	Closes its accounts 30 days after the end of each month	-	-	4,200	25	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(495,499)	(8)	Closes its accounts 30 days after the end of each month	-	-	42,605	32	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	269,669	7	Closes its accounts 30 days after the end of each month	-	-	(9,832)	(2)	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(389,516)	(6)	Closes its accounts 30 days after the end of each month	-	-	15,349	12	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	367,448	10	Closes its accounts 30 days after the end of each month	-	-	(28,820)	(6)	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	204,656	5	Closes its accounts 30 days after the end of each month	-	-	(29,178)	(6)	-	-
Changsha President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanfien Holding Ltd. accounted for under the equity method	Purchases	128,879	3	Closes its accounts 30 days after the end of each month	-	-	(7,008)	(1)	-	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Credit terms	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions										
Description of transaction		Notes or accounts receivable / (payable)										
Hangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 2,513,068)	(100)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 128,485	100	-
Shanghai E & P Trading Co., Ltd.	President Enterprises (China) Investment Corp.	President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(663,308)	(16)	Closes its accounts 30 days after the end of each month	-	-	27,213	23	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(318,720)	(8)	15 days after invoice date	-	-	15,099	13	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(209,697)	(5)	Closes its accounts 30 days after the end of each month	-	-	13,243	11	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(183,906)	(5)	15 days after invoice date	-	-	2,116	2	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(193,538)	(5)	15 days after invoice date	-	-	5,358	5	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(164,015)	(4)	Closes its accounts 30 days after the end of each month	-	-	5,955	5	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(144,625)	(4)	Closes its accounts 30 days after the end of each month	-	-	4,397	4	-
Shanghai E & P Trading Co., Ltd.	Jinan President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(134,796)	(3)	Closes its accounts 30 days after the end of each month	-	-	9,537	8	-
Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(129,506)	(3)	Closes its accounts 30 days after the end of each month	-	-	4,397	4	-
Shanghai E & P Trading Co., Ltd.	Guiyang President Enterprises Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,581)	(3)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,228)	(3)	Closes its accounts 30 days after the end of each month	-	-	985	1	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Description of transaction	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases /sales	Description of transaction	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/ (payable)	Note
Shanghai E & P Trading Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 116,922)	(3)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 17,265	15	-	
Shanghai E & P Trading Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(128,879)	(3)	Closes its accounts 30 days after the end of each month	-	-	7,008	6	-	
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(123,812)	(3)	15 days after invoice date	-	-	19,304	17	-	
Shanghai E & P Trading Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(115,414)	(3)	Closes its accounts 30 days after the end of each month	-	-	2,168	2	-	
Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	(Sales)	(128,694)	(3)	15 days after invoice date	-	-	17,727	15	-	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,648,718)	(99)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Nanning President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	126,228	11	Closes its accounts 30 days after the end of each month	-	-	(995)	(1)	-	
Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(669,576)	(75)	Closes its accounts 30 days after the end of each month	-	-	8,880	36	-	
Wusue President Mineral Water Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(157,869)	(77)	Closes its accounts 30 days after the end of each month	-	-	7,050	72	-	
Zhejiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,063,084)	(86)	Closes its accounts 30 days after the end of each month	-	-	23,305	89	-	
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(429,508)	(100)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(152,343)	(3)	Closes its accounts 30 days after the end of each month	-	-	20,378	22	-	

Purchases/sales company		Name of the counter-party		Relationship	Purchases/(sales)		Amount	Percentage of net purchases/sales	Credit terms	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/ (payable)	Note
Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction		Description of transaction	
Purchases/sales company		Name of the counter-party		Relationship	Purchases/(sales)		Amount	Percentage of net purchases/sales	Credit terms	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/ (payable)	Note
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$	777,482	26	Closes its accounts 30 days after the end of each month					(\$ 52,703)	(17)		
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(	1,287,413)	(12)	(Note 3)					1,582,705	38		
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases		4,888,277	48	(Note 3)								
Uni-Splendor Corp.	Ever-Splendor Electric (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(	738,237)	(7)	(Note 3)					642,641	15		
Uni-Splendor Corp.	Ever-Splendor Electric (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases		3,222,369	31	(Note 3)								
Ever-Splendor Electric (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(	3,222,369)	(37)	(Note 3)								
Ever-Splendor Electric (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases		738,237	35	(Note 3)					(642,641)	(40)		
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(	4,888,277)	(100)	(Note 3)								
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases		1,287,413	39	(Note 3)					(1,582,705)	(56)		

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3) The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as at year ended December 31, 2014 (USD:NTD 1:3.165, CYN:NTD 1:5.092, TBH:NTD 1:0.967), and amounts of transactions are translated using the average exchange rates for the year ended December 31, 2014 (USD:NTD 1:30.32, CYN:NTD 1:4.92, TBH:NTD 1:0.9384).

H. Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock:

The name of the creditor	Name of the counter-party	Relationship	Other receivables - related party				Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Amount	Action taken		Amount	-		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	820,143	820,143	8.89	-	-	\$ 820,143	\$ -	
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	416,454	416,454	15.82	-	-	416,454	-	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	348,544	348,544	9.24	-	-	348,544	-	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	336,427	336,427	8.14	-	-	336,419	-	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	198,113	198,113	5.86	-	-	198,113	-	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	179,567	179,567	5.42	-	-	179,567	-	
Uni-President Enterprises Corp.	Hwei Tung Enterprises Corp.	The chairman of the company is a director of Nantien International Corp.	Accounts receivable	175,563	175,563	4.51	-	-	103,036	-	
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	949,500	949,500	-	-	-	-	-	
Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	633,000	633,000	-	-	-	-	-	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	446,582	446,582	-	-	-	-	-	
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	188,900	188,900	-	-	-	-	-	
President International Development Corp.	President Property Corp.	An investee company accounted for under the equity method	Other receivables	500,000	500,000	-	-	-	-	-	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	961,316	961,316	9.50	-	-	961,316	-	
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	232,872	232,872	-	-	-	197,988	-	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	218,050	218,050	6.58	-	-	218,050	-	

Other receivables - related party									
The name of the creditor	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
						Amount	Action taken		
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 161,995	13.04	\$ -	-	\$ 161,995	\$ -
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	437,984	6.42	-	-	437,984	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	174,989	1.89	-	-	101,310	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Uni-President Cold Chain Corp. accounted for under the equity method	Accounts receivable	100,255	6.08	-	-	70,255	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company accounted for under the equity method	Accounts receivable	102,204	8.22	-	-	102,123	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	611,800	7.82	-	-	611,800	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	355,072	14.49	-	-	355,072	-
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	317,353	-	-	-	853	-
Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	475,346	-	-	-	158,539	-
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	317,227	-	-	-	317,227	-
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	317,163	-	-	-	571	-
Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	253,794	-	-	-	459	-

The name of the creditor		Name of the counter-party		Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
					General ledger account	Amount		Amount	Action taken		
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	\$	255,081	-	-	\$	-	-	\$
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable		117,147	-	5.43	-	-	66,734	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable		106,588	-	10.60	-	-	106,588	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable		144,239	-	18.40	-	-	144,239	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables		331,585	-	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables		152,972	-	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable		113,385	-	17.89	-	-	113,385	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables		464,622	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		4,175,780	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		2,062,260	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,838,319	-	-	-	-	-	-

The name of the creditor		Name of the counter-party		Relationship		Other receivables - related party			Overdue receivables		Allowance for doubtful accounts
						General ledger account	Amount	Turnover rate	Amount	Action taken		Subsequent collections
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$	1,788,910	-	\$	-	-	\$	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,486,131	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,431,992	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,109,929	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		912,063	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		903,580	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		747,791	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		564,322	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		498,527	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		467,369	-	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		444,237	-	-	-	-	-	-

The name of the creditor	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action taken		
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 422,013	-	\$ -	-	\$ -	
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	405,053	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	356,433	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	340,014	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	307,049	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	281,096	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	276,951	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	248,658	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	234,410	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	191,210	-	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	179,657	-	-	-	-	

The name of the creditor		Name of the counter-party	Relationship	General ledger account		Amount	Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
				Other receivables	Other receivables	\$	-	Amount	Action taken	\$	\$
Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	155,790	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	155,790	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	124,632	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	778,949	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	623,159	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	467,369	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	467,369	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	438,879	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	311,579	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	218,106	-	-	-	-	-
Uni-President Asia Holdings Ltd.	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	Other receivables	155,790	-	-	-	-	-

		Other receivables - related party				Turnover		Overdue receivables		Allowance for	
The name of the creditor	Name of the counter-party	Relationship	General ledger account	Amount	rate	Amount	Action taken	Subsequent collections	doubtful accounts		
Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 155,790	-	\$ -	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Sanshi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,256,163	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,707,857	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,354,472	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,054,044	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	897,414	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	879,388	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	865,640	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	834,121	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baoyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	735,718	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	677,236	-	-	-	-	-	-	-

		Other receivables - related party				Turnover		Overdue receivables		Allowance for	
		General ledger account		Amount	rate	Amount		Action taken	Subsequent collections		doubtful accounts
The name of the creditor	Name of the counter-party	Relationship		Amount		Amount					
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		\$ 356,695	-	\$ -	-	-	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		351,348	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		350,075	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		336,581	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		203,680	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method		185,858	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		152,760	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		111,260	-	-	-	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company accounted for under the equity method by the investor		235,880	5.47	-	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	UPEC (India) Foods Private Ltd.	An investee company accounted for under the equity method by the investor		136,034	0.05	133,967	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company accounted for under the equity method by the investor		285,000	-	-	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company accounted for under the equity method by the investor		188,777	-	-	-	-	-	-	-

The name of the creditor		Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
				General ledger account	Amount		Amount	Action taken		
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 560,843	-	-	\$	-	-	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	107,721	6.55	-	-	-	-	
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	149,357	13.24	-	-	-	-	
Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	478,648	-	-	-	-	-	
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	221,954	9.74	-	-	-	-	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	157,883	5.54	-	-	-	-	
Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,018,400	-	-	-	-	-	
Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	509,200	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	707,368	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	254,600	-	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Sanshi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	254,600	-	-	-	-	-	

The name of the creditor		Name of the counter-party		Relationship		Other receivables - related party		Turnover		Overdue receivables		Allowance for	
						General ledger account		Amount		Action taken		doubtful accounts	
								rate					
								Amount					
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$	208,772	-	\$	-	-	-	\$	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable		128,485	40.48							
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable		216,191	7.72							
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		305,520	-							
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables		528,767	-							
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		254,600	-							
Zhanjiang President Enterprises Co., Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables		1,242,448	-							
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable		1,582,705	0.86							
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable		642,641	1.45							

(Note) Ending balance and subsequent collections of accounts receivable and other receivables for related parties denominated in foreign currencies are translated into New Taiwan Dollars using the exchange rates as at report date. (USD:NTD 1:31.65, CYN:NTD 1:5.092, TBH:NTD 1:0.967, VND:NTD 1:0.001425).

I. Derivative financial instrument translation :

(1) As of December 31, 2014, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognized as derivative financial instrument transactions was \$27,023.

(2) The derivative financial instrument transactions of subsidiaries are as follows:

(A) As of December 31, 2014, the derivative financial instruments that were held for transaction:

Name of company	Derivative financial instruments	December 31, 2014	
		Contract amount	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-sell USD	(USD) 4,950	(\$ 3,669)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD	USD 4,026	3,067
President International Development Corp.	Unsecured Bond	NTD 22,889	22,920
President (BVI) International Holdings Ltd.	Commodity Transaction Advisor	USD 7,007	271,054
President (BVI) International Holdings Ltd.	Equity linked notes	USD 3,455	110,200

(B) Additional disclosed information:

For the year ended December 31, 2014, the Company's subsidiaries recognized a net loss of \$51,928 as a result of derivative financial instrument transaction.

(Note) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows:

USD:NTD 1:31.65, CNY:NTD 1:5.092.

J. Significant inter-company transactions during the year ended December 31, 2014:

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)	
				General ledger account	Amount		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 7,326,426	Closes its accounts 30 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	820,143	—	—
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	409,430	—	—
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	6,440,392	Closes its accounts 28 days after 10 days	2%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	416,454	—	—
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,404,520	Closes its accounts 30-40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	348,544	—	—
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,771,752	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	336,427	—	—
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	1,169,525	Closes its accounts 60 days after the end of each week	—
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	198,113	—	—
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	1,130,971	Two months	—
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	179,567	—	—
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	691,771	Closes its accounts 30-60 days after the end of each month	—
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	507,756	Closes its accounts 60 days after the end of each week	—
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	489,837	Closes its accounts 60 days after the end of each week	—
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	402,669	Closes its accounts 60 days after the end of each week	—
0	Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	1	Sales	294,256	Closes its accounts 30 days after the end of each month	—

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	1	Sales	\$ 234,312	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	226,941	Two months	-
0	Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	1	Sales	198,051	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	168,169	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	145,825	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Xian-Jin Food Corp.	1	Sales	109,286	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	928,752	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nissin Corp.	1	Purchases	305,211	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	180,371	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	468,923	-	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	103,954	-	-
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Other receivables	949,500	-	-
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	3	Other receivables	633,000	-	-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	446,582	-	-
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	188,900	-	-
3	President International Development Corp.	President Property Corp.	3	Other receivables	500,000	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
4	President Packaging Corp.	President Chain Store Corp.	3	Sales	\$ 434,664	Closes its accounts 15-60 days after the end of each month	-
5	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	1,122,407	Closes its accounts 15-60 days after the end of each month	-
5	Nanlien International Corp.	Lien Song Enterprises Corp.	3	Sales	310,382	Closes its accounts 12 days after the end of each month	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	460,461	Closes its accounts 20-70 days after the end of each month	-
7	President Musashino Corp.	President Chain Store Corp.	3	Sales	2,873,605	Closes its accounts 45 days after the end of each month	1%
7	President Musashino Corp.	President Chain Store Corp.	3	Accounts receivable	437,984	-	-
8	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	7,753,283	50 days after shipping	2%
8	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	961,316	-	-
8	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	216,360	30 days after landing	-
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	150,428	50 days after shipping	-
9	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	232,872	-	-
10	Wisdom Distribution Services Corp.	Books. Com	3	Service revenue	232,895	Closes its accounts 60 days after the end of each month	-
11	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	190,666	Closes its accounts 30-60 days after the end of each month	-
12	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	132,954	Closes its accounts 60 days after the end of each month	-
13	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	324,792	Closes its accounts 15-40 days after the end of each month	-
14	President Information Corp.	President Chain Store Corp.	3	Service revenue	692,429	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
15	President Transnet Corp.	President Chain Store Corp.	3	Distribution revenue	\$ 138,034	Closes its accounts 60 days after the end of each month	-
16	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	1,373,631	Closes its accounts 30-80 days after the end of each month	-
16	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	3	Sales	389,378	Closes its accounts 180 days after the end of each month	-
16	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	3	Accounts receivable	174,989	-	-
16	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	239,861	Closes its accounts 10-54 days after the end of each month	-
17	Mech-President Corp.	Chieh Shun Transport Corp.	3	Sales	116,289	Closes its accounts 30 days after the end of each month	-
17	Mech-President Corp.	President Logistics International Co., Ltd.	3	Sales	105,074	Closes its accounts 30 days after the end of each month	-
18	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	201,700	Closes its accounts 45 days after the end of each month	-
19	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	2,069,987	Closes its accounts 30 days after the end of each month	-
19	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	161,995	-	-
19	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,461,277	Closes its accounts 64 days after the end of each week	-
19	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	218,050	-	-
19	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	368,885	56 days after delivery	-
19	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	298,981	12 days after delivery	-
19	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	192,457	17 days after delivery	-
19	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	144,491	12 days after delivery	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
20	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	\$ 874,910	Closes its accounts 30-60 days after the end of each month	-
21	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	112,663	90 days after delivery	-
22	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	266,909	Closes its accounts 15-20 days after the end of each month	-
23	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	903,757	Closes its accounts 10-54 days after the end of each month	-
24	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	920,988	Closes its accounts 20 days after the end of each month	-
24	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	707,256	Closes its accounts 20 days after the end of each month	-
24	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	373,802	Closes its accounts 20 days after the end of each month	-
25	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	809,939	Closes its accounts 40 days after the end of each month	-
25	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	102,204	-	-
25	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	571,949	Closes its accounts 20 days after the end of each month	-
25	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	100,255	-	-
26	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	222,463	Closes its accounts 30 days after the end of each month	-
26	Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	204,656	Closes its accounts 30 days after the end of each month	-
27	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplate Co., Ltd.	3	Sales	4,512,831	50 days after shipping	1%
27	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplate Co., Ltd.	3	Accounts receivable	611,800	-	-
27	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	3	Sales	3,306,880	50 days after shipping	1%

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
27	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	\$ 355, 072	—	—
27	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	475, 346	—	—
27	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Other receivables	317, 353	—	—
27	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	317, 227	—	—
27	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	317, 163	—	—
27	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	253, 794	—	—
28	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	1, 245, 521	Closes its accounts 60 days after the end of each month	—
28	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	235, 880	—	—
29	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malasia) SDN. BHD.	3	Sales	214, 310	Closes its accounts 90 days after the end of each month	—
29	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	188, 985	Closes its accounts 30 days after the end of each month	—
29	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Owners' current account	285, 000	—	—
29	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Owners' current account	188, 777	—	—
29	Uni-President (Vietnam) Co., Ltd.	UPEC (India) Foods Private Ltd.	3	Accounts receivable	136, 034	—	—
30	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	697, 874	67 days after invoice date	—
30	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	117, 147	—	—
31	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Sales	292, 084	67 days after invoice date	—
31	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	252, 707	67 days after invoice date	—
32	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	2, 036, 052	Closes its accounts 28 days after the end of each month	—

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
32	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 206, 636	Closes its accounts 28 days after the end of each month	-
33	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1, 942, 948	Closes its accounts 28 days after the end of each month	-
33	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	106, 588	-	-
34	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2, 928, 484	Closes its accounts 28 days after the end of each month	1%
34	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	144, 239	-	-
34	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	331, 585	-	-
34	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	152, 972	-	-
35	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	758, 708	Closes its accounts 28 days after the end of each month	-
36	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	676, 609	Closes its accounts 28 days after the end of each month	-
37	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	2, 689, 087	Closes its accounts 28 days after the end of each month	1%
37	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Accounts receivable	113, 385	-	-
38	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Other receivables	255, 081	-	-
39	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	464, 622	-	-
40	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	4, 175, 780	-	1%
40	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	2, 062, 260	-	1%

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
40	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	\$ 1,838,319	-
40	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	1,788,910	-
40	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	1,486,131	-
40	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	3	Other receivables	1,431,992	-
40	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	1,109,929	-
40	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	912,063	-
40	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	903,580	-
40	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	747,791	-
40	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	564,822	-
40	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	3	Other receivables	498,527	-
40	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Other receivables	467,869	-
40	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	444,237	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General		Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				ledger account	Amount		
40	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	\$ 422,013	—	—
40	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	405,053	—	—
40	Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	356,433	—	—
40	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	340,014	—	—
40	Uni-President Enterprises China Holdings Ltd.	Sanxi President Enterprises Corp.	3	Other receivables	307,049	—	—
40	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	281,096	—	—
40	Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	276,951	—	—
40	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	248,658	—	—
40	Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	234,410	—	—
40	Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	191,210	—	—
40	Uni-President Enterprises China Holdings Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	179,657	—	—
40	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	155,790	—	—

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
40	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	\$ 155,790	--	--
40	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	3	Other receivables	124,632	--	--
41	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	778,949	--	--
41	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	623,159	--	--
41	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	467,369	--	--
41	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	467,369	--	--
41	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	438,879	--	--
41	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	3	Other receivables	311,579	--	--
41	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	218,106	--	--
41	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	155,790	--	--
41	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	155,790	--	--
42	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	3	Other receivables	2,256,163	--	1%
42	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1,707,857	--	--
42	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	1,354,472	--	--
42	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,054,044	--	--
42	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	897,414	--	--

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General		Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				ledger account	Amount		
42	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	\$ 879, 388	—	—
42	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	865, 640	—	—
42	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	834, 121	—	—
42	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	735, 718	—	—
42	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	3	Other receivables	677, 236	—	—
42	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	356, 695	—	—
42	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	351, 348	—	—
42	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	350, 075	—	—
42	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	3	Other receivables	336, 581	—	—
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	203, 680	—	—
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	185, 858	—	—
42	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	152, 760	—	—
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	3	Other receivables	111, 260	—	—
43	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	524, 315	Closes its accounts 30 days after the end of each month	—

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
43	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	\$ 367,448	Closes its accounts 30 days after the end of each month	-
44	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,797,481	Closes its accounts 30 days after the end of each month	1%
44	Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	3	Sales	489,371	Closes its accounts 45 days after the end of each month	-
44	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1,018,400	-	-
44	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	509,200	-	-
45	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	959,771	Closes its accounts 30 days after the end of each month	-
45	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	107,721	-	-
46	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	174,753	Closes its accounts 30 days after the end of each month	-
47	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,277,211	Closes its accounts 30 days after the end of each month	-
47	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	157,893	-	-
48	Chongqing President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	304,530	Closes its accounts 30 days after the end of each month	-
49	Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	145,725	Closes its accounts 30 days after the end of each month	-
50	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	777,482	Closes its accounts 30 days after the end of each month	-
51	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	917,083	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
51	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 163, 714	Closes its accounts 30 days after the end of each month	-
51	Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	149, 109	Closes its accounts 30 days after the end of each month	-
51	Uni-President Trading (Kunshan) Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	107, 107	Closes its accounts 30 days after the end of each month	-
52	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2, 165, 962	Closes its accounts 30 days after the end of each month	1%
52	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	216, 191	--	-
52	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	305, 520	--	-
53	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	462, 052	Closes its accounts 30 days after the end of each month	-
53	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	269, 669	Closes its accounts 30 days after the end of each month	-
53	Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	478, 648	--	-
54	Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Other receivables	707, 368	--	-
54	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	254, 600	--	-
54	Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	3	Other receivables	254, 600	--	-
54	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	158, 427	Closes its accounts 30 days after the end of each month	-
55	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Hong Kong Holdings Ltd.	3	Sales	112, 673	Closes its accounts 30 days after the end of each month	-
56	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	955, 360	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				Relationship	ledger account			
56	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	\$ 149,357	-	-	
57	Guiyang President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	489,915	Closes its accounts 30 days after the end of each month	-	
58	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,202,056	Closes its accounts 30 days after the end of each month	-	
58	Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	257,321	Closes its accounts 30 days after the end of each month	-	
58	Henan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	146,386	Closes its accounts 30 days after the end of each month	-	
58	Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	120,469	Closes its accounts 30 days after the end of each month	-	
59	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	1,785,880	Closes its accounts 30 days after the end of each month	-	
59	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	221,954	-	-	
59	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	468,523	Closes its accounts 30 days after the end of each month	-	
59	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	199,250	Closes its accounts 30 days after the end of each month	-	
59	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	105,718	Closes its accounts 30 days after the end of each month	-	
60	Sanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	925,900	Closes its accounts 30 days after the end of each month	-	
60	Sanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	448,985	Closes its accounts 30 days after the end of each month	-	
61	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	592,522	Closes its accounts 30 days after the end of each month	-	
62	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	496,499	Closes its accounts 30 days after the end of each month	-	

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
62	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	\$ 389, 516	Closes its accounts 30 days after the end of each month	-
63	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2, 513, 068	Closes its accounts 30 days after the end of each month	1%
63	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	128, 485	-	-
64	Shanghai E & P Trading Co., Ltd.	President Enterprises (China) Investment Corp.	3	Sales	663, 308	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	318, 720	15 days after invoice date	-
64	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	209, 697	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	193, 538	15 days after invoice date	-
64	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	183, 906	15 days after invoice date	-
64	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	164, 015	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	144, 625	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Sales	134, 796	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	129, 506	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	128, 879	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Sales	128, 694	15 days after invoice date	-
64	Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	126, 228	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales	123, 812	15 days after invoice date	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
64	Shanghai E & P Trading Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 116,922	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	115,414	Closes its accounts 30 days after the end of each month	-
64	Shanghai E & P Trading Co., Ltd.	Guiyang President Enterprises Co., Ltd.	3	Sales	108,581	Closes its accounts 30 days after the end of each month	-
65	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,648,718	Closes its accounts 30 days after the end of each month	-
66	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	669,576	Closes its accounts 30 days after the end of each month	-
67	Wuxue President Mineral Water Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	157,869	Closes its accounts 30 days after the end of each month	-
68	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,063,084	Closes its accounts 30 days after the end of each month	-
68	Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Other receivables	528,767	-	-
68	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	254,600	-	-
69	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	429,508	Closes its accounts 30 days after the end of each month	-
70	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	152,343	Closes its accounts 30 days after the end of each month	-
71	Zhengzhou President Enterprises Co., Ltd.	Uni-President Shanghai Pearty Century Co., Ltd.	3	Other receivables	1,242,448	-	-
72	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	560,843	-	-
73	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	208,772	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
74	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	\$ 1,287,413	According to the state of fund	-
74	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	1,582,705	-	-
74	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Sales	738,237	According to the state of fund	-
74	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Accounts receivable	642,641	-	-
75	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	3,222,369	According to the state of fund	1%
76	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	4,888,277	According to the state of fund	1%

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosure.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
 2. The consolidated subsidiaries are in order from number 1.
- (Note 3) The relationships among the transaction parties are as follows:
1. The Company to the consolidated subsidiary.
 2. The consolidated subsidiary to the Company.
 3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at ending period; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

(2) Disclosure information of investee company

(According to the related regulations, only disclose information as of and for the year ended December 31, 2014)

Information about the investees' name, locations, etc. (not including investees in Mainland China)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 6,540,823	406,136,000	100.00	\$ 42,419,478	\$ 1,576,782	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	306,205,428	100.00	2,953,010	460,890	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,522,324	(2,664)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,071,908	150,745	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	814,731	(9,332)	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental businesses	1,030,000	1,030,000	34,020,000	100.00	566,100	194,032	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,890	99,999,184	99.99	1,056,660	289,931	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	411,614	(40,984)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,251,454	917,734,230	69.37	9,997,143	258,721	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	520,427	13,321	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,250,717	1,250,717	98,885,255	61.80	934,903	(118,301)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,886,824	51.00	481,028	90,653	Subsidiary

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note	
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	\$ 198,726	\$ 198,726	31,767,030	50.58	\$ 550,965	\$ 238,139	\$ 120,438	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,833,882	775,980	350,548	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	10,708,985	9,086,015	4,179,625	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500,000	40.50	2,242,260	(534,986)	(216,669)	Subsidiary
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	3,881,044	3,881,044	266,671,029	37.94	5,324,302	484,143	183,661	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,009,589	1,009,589	60,269,231	37.67	1,740,694	987,441	371,917	—
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,146,912	417,413	138,467	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products - soft drinks etc.	961,560	961,560	31,252,839	31.25	1,422,172	529,570	158,067	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,312,687	226,607	67,982	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	27.71	6,393,184	1,583,169	438,705	—

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	General merchandise	\$ 198,677	\$ 198,677	137,511,893	20.50	\$ 2,208,965	\$ 188,922	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,208,929	66,457	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	747,877	162,743,264	9.79	2,346,140	238,080	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Taiwan	Manufacturing and sales of glass	2,630,339	3,035,485	176,722,245	—	2,387,561	725,672	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	648,825	648,825	3	100.00	1,310,412	—	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,373,750	2,373,750	75,000,000	100.00	1,111,982	—	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	19,736,134	10,287,437	3,044,508,000	70.49	38,265,130	—	Subsidiary of subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	381,916	381,916	4,540	45.40	524,322	—	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Professional investments	225,981	225,981	7,140,000	25.50	754,200	—	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc. etc.	United States	Professional investment	100,748	100,748	1,454	—	109,905 (	—	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	1,559,996	—	Subsidiary of subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd.	Taiwan	Sales of cold foods	297,073	—	8,500,000	7.12	306,863	—	(Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Kai Yu Investment Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	\$ 122,262	\$ 122,262	26,445,229	1.67	\$ 325,079	\$ -	Subsidiary (Note 1)
Kai Yu Investment Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets etc.	271,796	271,796	4,203,200	-	308,522	9,086,015	Subsidiary (Note 1)
Kai Yu Investment Ltd.	Tung Ang Enterprises Corp. etc.	Taiwan	Sales of beverage	380,307	380,304	32,628,428	-	676,733	2,929,018	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	37,104,849	2.80	645,915	1,583,169	Subsidiary of subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. etc.	Taiwan	Sales of cold foods etc.	489,339	234,243	22,664,555	-	439,791	956,238	Subsidiary of subsidiary (Note 1)
Nanien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan	Sales of foods etc.	1,409,496	1,381,593	108,238,321	-	1,410,803	1,029,986	Subsidiary of subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	3,099,648	173,975,937	100.00	6,703,481	287,396	Subsidiary of subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	578,677	67,274	Subsidiary of subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500,000	40.50	2,242,260	(534,986)	Subsidiary (Note 1)(Note 2)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,401,819	1,401,819	61,114,744	38.20	577,855	(191,415)	Subsidiary (Note 1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	625,912	59,574	(Note 1)(Note 3)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	875,124	225,607	Subsidiary of subsidiary (Note 1)(Note 4)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	\$ 246,334	\$ 246,334	25,490,569	3.63	\$ 410,501	\$ -	Subsidiary (Note 1)
President International Development Corp.	President Life Sciences Co., Ltd. etc.	Taiwan	Manufacturing of chemical material and instrument etc.	897,070	885,570	46,235,966	-	653,665	3,482,923	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	7,863,787	5,468,928	25,309,700	100.00	10,167,438	95,179	Subsidiary of subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	63,740	13,426	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	4,885,624	4,885,624	138,899,066	100.00	4,045,242	(484)	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	733,327	336,875	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Musashino Corp.	Taiwan	Sales of fresh foods	520,141	520,141	48,519,890	90.00	380,689	(6,713)	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	353,732	99,329	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	407,973	57,520	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	551,680	(5,615)	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Shares	Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period		Percentage of ownership	Book value			
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	\$ 330,216	\$ 330,216	22,121,962	73.74	\$ 886,474	\$ 525,020	\$ -	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	711,576	711,576	86,246,999	70.00	1,019,639	341,816	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	1,120,000	1,120,000	55,999,999	70.00	498,047	132,977	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,271	60.00	424,296	306,534	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Books. Com	Taiwan	Information Supply Services	100,400	100,400	9,999,999	50.03	300,427	299,087	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	352,169	701,131	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	872,213	226,607	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Presicare Corp.	Taiwan	General merchandise	7,112,028	7,112,028	130,801,027	19.50	5,021,414	921,414	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	2,321,500	2,321,500	209,000,000	19.00	1,224,548	(534,986)	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	500,000	500,000	44,100,000	3.33	468,111	258,721	-	Subsidiary of subsidiary (Note 1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan	Art and culture etc.	3,402,418	3,365,330	175,576,118	-	1,726,508	846,902	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	\$ 685,649	\$ 685,649	20,000,000	100.00	\$ 1,184,356	\$ 6,541	Subsidiary of subsidiary (Note 1)
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	500,000	250,000	50,000,000	50.00	394,800	(152,869)	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	1,833,304	1,727,867	60,524,644	100.00	1,458,873	(307,827)	Subsidiary of subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd. etc.	Singapore etc.	General investment, etc.	107,388	107,388	3,600,002	-	79,958	(118,480)	Subsidiary of subsidiary (Note 1)
Ton Yu Investment Inc.	Synergy Scien Tech Corp. etc.	Taiwan	Manufacturing of lithium etc.	12,454	2,082	6,710,000	-	103,031	643,652	Subsidiary of subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	36,504,463	29,528,236	79,808,000,000	100.00	58,266,644	1,954,660	Subsidiary of subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	42,934,702	37,565,462	4,089,655,600	100.00	57,137,804	1,971,471	Subsidiary of subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited. etc.	Hong Kong etc.	Professional investment etc.	304,775	304,775	1,701,290	100.00	333,659	(1,216)	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	3,942,059	3,942,059	124,551,630	100.00	2,642,671	192,963	Subsidiary of subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	654,659	654,659	20,684,321	100.00	1,272,644	301,559	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Income(loss) recognized by the Company	Note		
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership			Book value	Net income (loss) of the investee
President Chain Store (BVI) Holdings Ltd.	Presiclere Limited, etc.	Tortola, British Virgin Islands etc.	Professional investment etc.	\$ 1,099,760	\$ 962,015	46,424,050	-	(\$ 236,352)	\$ 118,418	\$ -	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	56,970	56,970	-	30.00	1,092,095	1,759,256	-	Subsidiary of subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd.	PCSC Restaurant (Cayman) Holdings Limited etc.	Cayman Islands	Professional investments	187,347	164,836	-	-	44,877	(1,885)	-	Subsidiary of subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	653,772	653,772	236,376,070	51.56	1,271,941	614,915	-	Subsidiary of subsidiary (Note 1)
Uni- President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co.,Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,123,782	3,123,782	-	100.00	3,217,835	134,218	-	Subsidiary of subsidiary (Note 1)
Uni- President Southeast Asia Holdings Ltd.	Uni- President (Philippines) Corp.	Thailand	Manufacturing and sales of food	897,645	897,645	-	100.00	393,276	36,763	-	Subsidiary of subsidiary (Note 1)
Uni- President Southeast Asia Holdings Ltd.	Uni- President (Philippines) Corp.	Philippines	Manufacturing and sales of food	965,858	965,858	60,000,000	100.00	379,320	55,756	-	Subsidiary of subsidiary (Note 1)
Uni- President Southeast Asia Holdings Ltd.	PT ABC President Indonesia.	Indonesia	Manufacturing and sales of instant noodles, soft drinks	610,783	610,783	-	49.63	368,868	112,647	-	Subsidiary of subsidiary (Note 1)
Uni- President Southeast Asia Holdings Ltd.	Uni- President Holdings (Phils.) Inc. etc.	Philippines etc.	Professional investments	543	543	40	-	552	233	-	Subsidiary of subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	1,027,746	1,027,746	47,472,226	50.00	1,216,837	(407,618)	-	Subsidiary of subsidiary (Note 1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	\$ 360,666	\$ 360,666	11,282,040	40.29	\$ 1,191,724	\$ -	Subsidiary of subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	Singapore	Professional investments etc.	304,077	304,077	9,607,500	25.00	381,694	(255,367)	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd. etc.	Cayman Islands etc.	Professional investments etc.	218,671	196,663	15,394,360	-	92,342	1,384,791	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	6,646,500	5,697,000	210,000,000	100.00	7,222,768	299,539	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	2,027,565	2,027,565	8,727	100.00	4,168,683	(95,592)	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,136,323	1,136,323	5,000	100.00	2,493,653	(25,618)	Subsidiary of subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman Islands	Professional investments	6,646,500	5,697,000	210,000,000	100.00	7,222,768	299,539	Subsidiary of subsidiary (Note 1)
Uni-Home Tech Corp. etc.	Da Tong Ying Corp. etc.	Taiwan etc.	Manufacturing of home appliances. etc.	3,785,731	3,517,720	261,544,521	-	489,367	1,746,518	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$362,385, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$372,765, were pledged for loan.

(Note 4) In which, 40,000 thousand shares, equals \$486,180, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:31.65 CNY:NTD 1:5.092 HKD:NTD 1:4.08. Profit and loss were translated using the average exchange rates for the year ended December 31, 2014 as follows: USD:NTD 1:30.32 CNY:NTD 1:4.920 HKD:NTD 1:3.91.

(3) Disclosure of information on indirect investments in Mainland China

(For the year ended December 31, 2014. The disclosure of information on subsidiaries were prepared based on audited financial statements of subsidiaries as of and for the year ended December 31, 2014)

1. The basic information:

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 30,974,906	(Note 1)	\$ -	\$ -	\$ -	\$ 1,960,181	70.52	\$ 1,382,320	\$ 38,245,808	\$ -	(Note 22)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,038,400	(Note 2)	1,617,172	-	1,617,172	392,446	70.52	276,753	3,531,938	-	(Note 22)	
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,886,340	(Note 2)	912,327	-	912,327	757,082	70.52	533,894	2,630,462	-	(Note 22)	
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,057,250	(Note 2)	1,289,533	-	1,289,533	675,094	70.52	476,076	2,539,309	-	(Note 22)	
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,373,750	(Note 2)	1,210,853	-	1,210,853	457,978	70.52	322,966	2,487,330	-	(Note 22)	
Uni-President Shanghai Pearly Century Co., Ltd.	Manufacturing and sales of clothes	305,520	(Note 2)	-	-	-	55,075	70.52	38,839	1,995,019	-	(Note 22)	
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,171,050	(Note 2)	581,490	-	581,490	585,435	70.52	377,589	1,546,401	-	(Note 22)	
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,392,600	(Note 2)	441,932	290,031	731,963	193,870	70.52	136,717	1,304,567	-	(Note 22)	
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food.	1,186,875	(Note 2)	670,500	-	670,500	201,190	70.52	141,879	1,102,250	-	(Note 22)	
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,550,850	(Note 2)	-	780,853	780,853	17,608	70.52	12,417	1,098,877	-	(Note 22)	
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,266,000	(Note 2)	-	274,414	274,414	24,314	70.52	(17,146)	1,059,519	-	(Note 22)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,063,440	(Note 2)	\$ 195,381	\$ -	\$ -	\$ 195,381	\$ 47,264	70.52	\$ 33,331	\$ 930,300	\$ -	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	98,853	290,031	-	388,884	136,309	70.52	96,125	923,820	-	(Note 22)
Changshia President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	98,853	290,031	-	388,884	217,510	70.52	153,388	896,356	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	372,389	-	-	372,389	115,030	70.52	81,119	884,438	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	633,000	(Note 2)	232,596	-	-	232,596	264,417	70.52	186,467	854,698	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	174,447	-	-	174,447	129,896	70.52	91,603	829,684	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	488,451	-	-	488,451	12,558	70.52	8,856	807,429	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,107,750	(Note 2)	145,372	223,101	-	368,473	30,294	70.52	21,363	794,944	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	174,447	-	-	174,447	57,971	70.52	40,881	781,789	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	444,542	-	-	444,542	90,720	70.52	63,976	779,875	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	586,618	-	-	586,618	257,439	70.52	181,546	727,525	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	791,250	(Note 2)	359,810	-	-	359,810	182,082	70.52	128,404	779,269	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	834,651	133,861	-	468,512	22,570	70.52	15,916	723,898	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	465,192	-	-	465,192	14,184	70.52	10,002	707,921	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	-	368,116	-	368,116	6,590	70.52	4,648	700,903	-	(Note 22)
Shanghai President Enterprises Management Consulting	Enterprises Management Consulting	101,840	(Note 2)	-	-	-	-	34,445	70.52	24,291	683,670	-	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	949,500	(Note 2)	267,721	200,791	-	468,512	1,567	70.52	1,105	646,127	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 949,500	(Note 2)	\$ 471,360	\$ -	\$ -	\$ 471,360	(\$ 29,915)	70.52	(\$ 21,096)	\$ 621,192	\$ -	(Note 22)
Sanxi President Enterprises Corp.	Instant noodles, soft drinks, food	949,500	(Note 2)	372,627	-	-	372,627	(53,000)	70.52	(37,375)	612,049	-	(Note 22)
Beijing President Enterprises Drinks & Food Co., Ltd.	Instant noodles, soft drinks, food	983,675	(Note 2)	279,115	-	-	279,115	(257,016)	70.52	(181,247)	534,677	-	(Note 22)
Changshaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	687,420	(Note 2)	-	-	-	-	(23,950)	70.52	(16,889)	465,874	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,262,835	(Note 2)	551,744	-	-	551,744	(387,008)	70.52	(272,918)	347,418	-	(Note 22)
Aksu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	633,000	(Note 2)	69,779	178,480	-	248,259	35,547	70.52	25,067	498,544	-	(Note 22)
Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Tomato products	617,175	(Note 2)	-	234,256	-	234,256	(11,017)	70.52	(7,769)	422,253	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	633,000	(Note 2)	69,779	178,480	-	248,259	(34,532)	70.52	(24,352)	371,804	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	633,000	(Note 2)	116,298	-	-	116,298	(112,025)	70.52	(79,000)	332,666	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	474,750	(Note 2)	-	334,651	-	334,651	(2,455)	70.52	(1,782)	329,079	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	417,780	(Note 2)	-	93,702	-	93,702	(3,951)	70.52	(2,787)	286,714	-	(Note 22)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	379,800	(Note 2)	-	-	-	-	(26)	70.52	(18)	263,770	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	443,100	(Note 2)	81,409	-	-	81,409	(55,403)	70.52	(39,070)	248,513	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
President (Kunshan) Real Estate Development Co., Ltd.	Leases	\$ 305,520	(Note 2)	\$ -	\$ -	\$ -	\$ -	(\$ 3,521)	70.52	(\$ 2,483)	\$ 211,254	\$ -	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral	151,920	(Note 2)	27,912	-	27,912	28,249		70.52	19,922	125,245	-	(Note 22)
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral	131,348	(Note 2)	-	-	-	13,708		70.52	9,667	117,179	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,748	(Note 3)	3,489	-	3,489	14,022		70.52	9,888	75,137	-	(Note 22)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	488,832	(Note 22)	-	-	-	88,476		70.52	62,394	67,255	-	(Note 22)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral	53,805	(Note 2)	27,912	-	27,912	1,648		70.52	1,162	33,347	-	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	272,190	(Note 2)	186,077	-	186,077	22,458		70.52	15,837	23,756	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	30,068	(Note 1)	22,097	-	22,097	10,850		70.52	7,651	34,020	-	(Note 22)
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	31,650	(Note 2)	-	23,260	23,260	219		70.52	154	9,989	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	5,092	(Note 2)	-	-	-	107		70.52	75	3,325	-	(Note 22)
Beijing President Food Co., Ltd.	Instant noodles, food	740,610	(Note 2)	116,298	-	116,298	2,801		70.52	1,975	63,319	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 791,250	(Note 2)	\$ 275,250	\$ -	\$ -	\$ 275,250	\$ 50,829	70.52	\$ 35,704	\$ 85,813	\$ -	(Note 22)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	316,500	(Note 2)	45,519	178,481	-	225,000	1,113,992	70.52	(785,587)	1,086,173	-	(Note 22)
Sms Private Equity Fund Management	Professional investments	27,852	(Note 3)	3,722	10,896	-	14,618	19,838	35.26	(6,995)	-	-	(Note 22)
Jinmialang Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	5,050,398	(Note 2)	-	-	-	-	952,759	33.73	321,363	3,051,323	-	(Note 22)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	603,249	(Note 2)	-	-	-	-	1,519	29.62	(450)	200,412	-	(Note 22)
Yichang Ziquan B average Industries Co., Ltd.	Instant noodles, soft drinks, food	284,850	(Note 2)	-	-	-	-	-	24.68	-	69,754	-	(Note 22)
Uni-President Enterprises Technology Co., Ltd.	Flavoring	37,980	(Note 2)	2,186	-	-	2,186	-	10.58	-	2,630	-	(Note 22)
Sanshui Jianlibao Commerce Co., Ltd	Sales of soft drinks	2,189,560	(Note 4)	1,769,836	-	-	1,769,836	353,842	100.00	353,842	2,535,752	-	(Note 22)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	614,010	(Note 5)	692,945	-	-	692,945	169,162	100.00	169,162	1,499,635	-	(Note 22)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	474,750	(Note 5)	291,648	-	-	291,648	46,390	100.00	46,390	569,627	-	(Note 22)
Songjiang President Enterprises Co., Ltd.	Storage service	601,350	(Note 5)	528,630	-	-	528,630	4,046	100.00	4,046	258,458	-	(Note 22)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	499,016	(Note 5)	395,062	-	-	395,062	1,471	100.00	1,471	78,766	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Zhangjiagang President Nissin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	\$ 538,050	(Note 4)	\$ 322,830	\$ -	\$ -	\$ 322,830	\$ 146,995	60.00	\$ 88,197	\$ 574,345	\$ -	(Note 22)
President-Kikkoman Zherji Foods Co., Ltd.	Soy sauce and flavoring	1,527,600	(Note 4)	625,329	52,774	-	678,103	50,024	50.00	25,012	712,848	-	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	949,500	(Note 6)	949,500	-	-	949,500	127,233	47.50	60,436	657,559	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	949,500	(Note 6)	949,500	-	-	949,500	125,796	47.50	59,753	584,502	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	949,500	(Note 6)	-	-	-	-	97,534	47.50	46,329	501,005	-	(Note 22)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	949,500	(Note 6)	189,900	-	-	189,900	15,850	47.50	7,529	428,219	-	(Note 22)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	949,500	(Note 6)	363,975	-	-	363,975	63,754	47.50	30,283	402,838	-	(Note 22)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	949,500	(Note 6)	-	-	-	-	25,634	47.50	12,176	430,845	-	(Note 22)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	307,638	(Note 7)	221,550	-	-	221,550	41,363	47.50	19,647	260,901	-	(Note 22)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	237,375	(Note 7)	237,375	-	-	237,375	3,034	47.50	1,441	151,246	-	(Note 22)
Changsha Ton Yi Industrial Co., Ltd.	Manufacturing of cans	221,550	(Note 7)	-	-	-	-	6,305	47.50	2,995	105,793	-	(Note 22)
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	152,760	(Note 8)	-	-	-	-	51,166	47.50	24,304	30,171	-	(Note 22)
Ton Yi (China) Investment Co., Ltd.	Manufacturing of cans	949,500	(Note 6)	-	949,500	-	949,500	2,946	47.50	1,399	445,846	-	(Note 22)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	569,700	(Note 11)	-	-	-	-	2,333	47.50	1,108	267,827	-	(Note 22)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	379,800	(Note 11)	-	-	-	-	945	47.50	449	178,252	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Fujian Ton Yi Timplate Co., Ltd.	Manufacturing of timplates	\$ 2,737,725	(Note 9)	\$ 1,688,433	\$ -	\$ -	1,688,433 (\$ 110,123)	41.23	(\$ 45,404)	\$ 1,946,883	\$ -	(Note 22)	
Jiangsu Ton Yi Timplate Co., Ltd.	Manufacturing of timplates	1,266,000	(Note 10)	878,287	-	-	878,287 (30,918)	39.36	(12,169)	1,120,179	-	(Note 22)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Distribution and storage	203,680	(Note 12)	93,919	-	-	93,919 6,506	50.00	3,253	95,407	-	(Note 22)	
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	1,934,960	(Note 13)	1,860,987	-	-	1,860,987 (237,674)	45.80	(108,855)	103,689	-	(Note 22)	
Shanghai Cold Stone Ice Cream Corp.	Sales of ice cream	827,672	(Note 13)	755,949	-	-	755,949 (78,861)	45.80	(36,118)	104,551	-	(Note 22)	
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	509,200	(Note 13)	410,263	-	-	410,263 (5,536)	45.80	(2,535)	80,196	-	(Note 22)	
Shanghai President Logistic Co. Ltd.	Logistics	69,591	(Note 13)	63,300	-	-	63,300 50,186	45.80	22,985	49,345	-	(Note 22)	
Shanghai President Trading Co., Ltd.	Retail of food	301,693	(Note 13)	163,649	-	-	163,649 (398)	45.80	(182)	17,663	-	(Note 22)	
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	407,360	(Note 13)	320,615	-	-	320,615 (54,190)	45.80	(24,819)	(59,995)	-	(Note 22)	
PresiClere (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	813,677	(Note 14)	561,754	137,745	-	699,499 (135,413)	41.57	(56,291)	(116,979)	-	(Note 22)	
PCSC Shanghai STAO Restaurant Corporation Ltd.	Japanese cuisine restaurant	117,101	(Note 13)	56,083	-	-	56,083 (487)	37.10	(181)	935	-	(Note 22)	
President (Sanghai) Health Product Trading Company Ltd.	Sales of merchandise	97,549	(Note 15)	94,860	-	-	94,860 55,599	33.77	18,776	85,327	-	(Note 22)	
Shanghai President Coffee Co., Ltd.	Sales of coffee and sundry of goods	395,050	(Note 13)	63,300	-	-	63,300 1,871,894	33.74	631,577	1,118,388	-	(Note 22)	
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise and retail	509,200	(Note 16)	275,229	22,828	-	298,057 684	45.80	313	31,479	-	(Note 22)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investment balance as of December 31, 2014	Accumulated remittance	Note
					Payment	Return							
Shan Dong President Yin Zhuo Commercial Limited	Merchandise wholesale and retail	\$ 305,520	(Note 13)	\$ 129,080	\$ -	\$ -	\$ 129,080	\$ 51,761	25.19	\$ 13,039	\$ 130,853	\$ -	(Note 22)
Shanghai Royal Host Restaurant System Co., Ltd.	Japanese cuisine restaurant	137,619	(Note 13)	48,425	19,370	-	67,795	(25,569)	23.36	(5,973)	2,266	-	(Note 22)
Beijing Bokelai Customer Co.	Consulting service	607	(Note 17)	-	-	-	-	(10)	22.91	(2)	14	-	(Note 22)
Mister Donut Shanghai Co., Ltd.	Retail of food	751,584	(Note 13)	172,087	63,300	-	235,387	(37,896)	22.90	(8,564)	20,092	-	(Note 22)
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments.	305,520	(Note 18)	21,197	-	-	21,197	47,809	2.04	975	406	-	(Note 22)
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,632,018	(Note 19)	1,526,580	105,438	-	1,632,018	(300,758)	47.96	(144,244)	479,635	-	(Note 22)
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	121,100	(Note 19)	121,100	-	-	121,100	591	47.96	283	225,564	-	(Note 22)
ScinoPharm Shanghai Biochemical Technology, Ltd.	Import, export and sales of medicine	35,743	(Note 19)	35,743	-	-	35,743	(7,559)	47.96	(3,625)	10,472	-	(Note 22)
Tait Trading (Shanghai) Company Ltd.	Pharmaceutical Ingredients and intermediates, etc.	4,748	(Note 20)	4,748	-	-	4,748	(1,675)	64.30	(1,077)	3,146	-	(Note 22)
Tait (Shanghai) Investment Management Co., Ltd.	Sales of food and soft drinks etc.	-	(Note 20)	-	-	-	-	-	64.30	-	-	-	(Note 22)
United Advisor Venture Management Ltd. etc	Manufacturing and sales etc.	10,732,609	(Note 21)	2,666,801	140,809	-	2,807,610	907,913	-	144,607	3,442,459	-	(Note 22)

2. The ceiling amount of investment in Mainland China:

Name of endorsee	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note23)
	\$	\$	\$
Uni-President Enterprises Corp.	24,008,577	35,453,866	89,760,926
Ton-Yi Industrial Corp.	6,428,020	11,685,408	12,365,428
President Chain Store Corp.	3,892,619	6,424,983	18,178,745
SciroPharm Taiwan Ltd.	1,919,525	1,919,525	5,628,163
Tait Marketing & Distribution Co., Ltd.	157,174	158,757	375,648
Kai Yu Investment Co., Ltd.	195,027	345,371	1,865,374
President Packaging Corp.	117,105	117,105	616,151
President Pharmaceutical Corp.	94,860	94,860	592,088
Uni-President Cold Chain Corp.	93,919	93,919	411,972
Uni-President Dream Parks Corp.	39,563	39,563	69,988
Duskin Serve Taiwan Co., Ltd.	21,197	21,197	179,489
Nanlien International Corp.	19,718	19,718	869,505
President Tokyo Corp.	94,950	316,500	463,725
President International Development Corp.	2,309,647	2,500,825	8,523,299
(Note1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.			
(Note2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.			
(Note3) Indirect investment in PRC through the existing company (Champ Green Capital Limited) located in the third area.			
(Note4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.			
(Note5) Indirect investment in PRC through the existing company (Uni-President Food stuff (BVI) Holdings Ltd.) located in the third area.			
(Note6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.			
(Note7) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.			
(Note8) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.			
(Note9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.			
(Note10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.			
(Note11) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in the third area.			
(Note12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd) located in the third area.			

- (Note13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.
- (Note14) Indirect investment in PRC through the existing company (Presiclerc Ltd.) located in the third area.
- (Note15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.
- (Note16) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.
- (Note17) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.
- (Note18) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.
- (Note19) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.
- (Note20) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.
- (Note21) Indirect investment in PRC through the existing company (President (BVI) International Holdings Ltd. etc.) located in the third area.
- (Note22) The financial statements are audited by the CPA of parent company in Taiwan.
- (Note23) The ceiling amount is 60% of consolidated net worth.
- (Note24) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:31.65; CNY:NTD 1:5.092. Investment gains or losses were translated using the average rates for the year ended December 31, 2014 as follows NTD 1:30.318; CNY: NTD 1:4.9202.
3. The transactions across third region company with the investees in Mainland China:
- (1) Purchase amount and the ending balance of the respective accounts payable: None.
 - (2) Sales amount and the ending balance of the respective accounts receivable: None.
 - (3) Property transaction amount and related gain or loss: None.
 - (4) Endorsement, guarantee and security's ending balance and purpose: None.
 - (5) Maximum balance, ending balance, range of interest rates and interest expense for financing transactions: None.
 - (6) Other events having significant effects on the operating results and financial conditions: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision maker in order to make strategic decisions. The chief operating decision maker of the Company manages the business from a product perspective. Geographically, the Group focus on its foods, feeds, convenient stores, logistics, distributions and packaging and containers business in Taiwan, China, and South-east Asia.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of operating segments based on pre-tax income excluding non-recurring income. For details of operating segments' accounting policies, please refer to Note 4.

(3) Segment Information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the year ended December 31, 2014						
	Feeds	Foods	Electric Appliances	General Investments	Convenient Stores	Circulation	Distribution
Revenue from external customers	\$ 21,266,764	\$166,032,889	\$ 8,723,039	\$ 408,278	\$ 130,402,036	\$ 43,175,263	\$ 2,478,952
Revenue from internal customers	683,025	49,432	-	-	928,821	2,925,443	95,922,595
Segment revenue	\$ 21,949,789	\$166,082,321	\$ 8,723,039	\$ 408,278	\$ 131,330,857	\$ 46,100,706	\$ 98,401,547
Segment income	\$ 734,883	\$ 3,119,388	(\$ 373,564)	(\$ 56,457)	\$ 6,297,669	\$ 2,647,795	\$ 695,777
Segment assets	\$ 12,762,385	\$122,731,388	\$ 10,364,395	\$ 8,060,817	\$ 39,110,055	\$ 21,910,737	\$ 16,761,402

	For the year ended December 31, 2014						
	Packaging and Containers	Fuel and Oil	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 28,179,891	\$ 14,335,565	\$ 3,503,950	\$ 4,097,844	\$ 47,503,207	(\$ 44,920,496)	\$425,187,182
Revenue from internal customers	11,873,342	-	-	-	6,014,237	(118,396,895)	-
Segment revenue	\$ 40,053,233	\$ 14,335,565	\$ 3,503,950	\$ 4,097,844	\$ 53,517,444	(\$163,317,391)	\$425,187,182
Segment income	\$ 1,544,211	(\$ 38,256)	(\$ 85,671)	\$ 559,442	\$ 1,830,766	\$ 899,270	\$ 17,775,203
Segment assets	\$ 53,188,716	\$ 1,596,517	\$ 29,267,615	\$ 11,124,224	\$ 28,865,398		\$355,743,599

For the year ended December 31, 2013

	Feeds	Foods	Electric Appliances	General Investments	Convenient Stores	Circulation	Distribution
Revenue from external customers	\$ 22,024,122	\$ 168,768,902	\$ 8,205,921	\$ 424,946	\$ 126,106,071	\$ 40,719,740	\$ 2,461,596
Revenue from internal customers	740,035	109,399	-	-	892,723	3,178,585	92,273,048
Segment revenue	\$ 22,764,157	\$ 168,878,301	\$ 8,205,921	\$ 424,946	\$ 126,998,794	\$ 43,898,325	\$ 94,734,644
Segment income	\$ 129,413	\$ 3,173,112	(\$ 366,111)	(\$ 113,336)	\$ 6,293,799	\$ 2,718,715	\$ 661,970
Segment assets	\$ 12,290,679	\$ 106,891,679	\$ 9,099,777	\$ 5,885,734	\$ 37,686,217	\$ 20,662,713	\$ 15,968,078

For the year ended December 31, 2013

	Leisure Business				Adjustment and		
	Packaging and Containers	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 29,210,471	\$ 14,983,942	\$ 3,381,304	\$ 5,088,245	\$ 47,669,481	(\$ 45,988,530)	\$ 423,056,211
Revenue from internal customers	7,310,426	-	-	-	5,763,534	(110,267,750)	-
Segment revenue	\$ 36,520,897	\$ 14,983,942	\$ 3,381,304	\$ 5,088,245	\$ 53,433,015	(\$ 156,256,280)	\$ 423,056,211
Segment income	\$ 1,917,582	(\$ 5,332)	(\$ 83,154)	\$ 1,397,500	\$ 1,115,188	\$ 1,248,239	\$ 18,087,585
Segment assets	\$ 48,749,777	\$ 1,869,204	\$ 30,309,746	\$ 11,226,100	\$ 29,139,087		\$ 329,778,791

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the Company's non-consolidated financial statements for the years and then ended 2014 and 2013.

(4) Reconciliation for segment income (loss)

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2014 and 2013 is provided as follows:

	For the years ended December 31,	
	2014	2013
Reportable segments income	\$ 15,045,167	\$ 15,724,158
Other operating segments income	1,830,766	3,611,666
Intersegment transactions income (loss)	899,270 (	1,248,239)
Other income	4,973,012	5,660,721
Other gains and losses	(554,224)	1,410,380
Finance costs	(2,384,834)	(2,082,438)
Investment income	2,452,657	2,205,913
Income before income tax	<u>\$ 22,261,814</u>	<u>\$ 25,282,161</u>

B. The amount of total assets provided to the chief operating decision-maker uses the same measurement for assets in the Group's financial report. The reconciliations between reportable segment assets and total assets is provided as follows:

	December 31, 2014	December 31, 2013
Assets of reportable segments	\$ 326,878,201	\$ 300,639,704
Assets of other operating segments	28,865,398	29,139,087
Long-term equity investments accounted for under the equity method	33,913,469	32,050,071
Unallocated items	10,086,651	8,374,587
Total assets	<u>\$ 399,743,719</u>	<u>\$ 370,203,449</u>

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. For details of product perspective, please refer to Note 14(3).

(6) Information on geographic area

As of and for the years ended December 31, 2014 and 2013, the information on geographic area is as follows:

	2014		2013	
	<u>Revenue</u>	<u>Non-current assets</u>	<u>Revenue</u>	<u>Non-current assets</u>
Taiwan	\$ 224,009,871	\$ 120,996,450	\$ 221,629,873	\$ 119,438,464
China	141,121,468	111,723,740	153,725,384	97,970,730
Others	<u>60,055,843</u>	<u>10,067,788</u>	<u>47,700,954</u>	<u>6,457,890</u>
	<u>\$ 425,187,182</u>	<u>\$ 242,787,978</u>	<u>\$ 423,056,211</u>	<u>\$ 223,867,084</u>

(7) Major customer information

In 2014 and 2013, no customers constituted more than 10% of the Group's total revenue.