

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
JUNE 30, 2015 AND 2014

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of June 30, 2015 and 2014, and the related consolidated statements of comprehensive income for the three-month and six-month periods ended June 30, 2015 and 2014, and the consolidated statements of changes in equity and of cash flows for the six-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and six-month periods ended June 30, 2015 and 2014. Total assets of these subsidiaries and investments amounted to \$117,598,346 thousand and \$115,620,727 thousand, representing 28.65% and 29.57% of the related consolidated totals, and total liabilities amounted to \$68,941,967 thousand and \$71,979,101 thousand, representing 26.23% and 28.55% of the related consolidated totals, as of June 30, 2015 and 2014, respectively. Total comprehensive income of these subsidiaries and investments amounted to \$1,719,214 thousand, \$1,827,637 thousand, \$3,655,105 thousand and \$4,155,719 thousand, constituting 36.74%, 49.99%, 34.86% and 43.46% of the consolidated totals for the three-month and six-month periods ended June 30, 2015 and 2014, respectively.

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been

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reviewed by independent auditors as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" endorsed by the Financial Supervisory Commission of the Republic of China.

As described in Note 3 of the consolidated financial statements, commencing in 2015, Uni-President Enterprises Corp. and its subsidiaries adopted the International Accounting Standard No. 19 (revised), 'Employee benefits' and the International Financial Reporting Standard No. 11, 'Joint arrangements' as part of the 2013 version of International Financial Reporting Standards endorsed by the Financial Supervisory Commission of the Republic of China. As a result, related accounting policies were applied retrospectively and adjustments were made to comparative amounts disclosed for each prior period presented.

PricewaterhouseCoopers, Taiwan

PricewaterhouseCoopers, Taiwan

Republic of China

August 11, 2015

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of June 30, 2015 and 2014 are reviewed, not audited)

Assets	Notes	June 30, 2015		(adjusted) December 31, 2014		(adjusted) June 30, 2014		(adjusted) January 1, 2014	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets									
Cash and cash equivalents	6(1)	\$ 53,861,825	13	\$ 43,858,837	11	\$ 49,572,156	13	\$ 40,034,826	11
Financial assets at fair value through profit or loss - current	6(2)	21,585,142	5	15,855,356	4	19,477,892	5	13,596,138	4
Notes receivable, net	6(3)(4) and 7	1,974,740	1	2,216,496	1	1,730,706	-	2,160,805	1
Accounts receivable, net	6(4), 7 and 8	18,266,950	4	16,674,159	4	19,419,998	5	17,627,986	5
Other receivables	6(4)(5)	5,997,451	1	4,797,070	1	6,185,684	2	4,273,217	1
Current income tax assets	6(32)	147,665	-	279,373	-	232,465	-	377,136	-
Inventory	6(6)	31,566,055	8	34,377,581	9	33,247,516	9	36,047,463	10
Prepayments		12,808,389	3	13,192,424	3	12,501,489	3	12,079,771	3
Non-current assets held for sale, net	6(7)	-	-	39,928	-	305,429	-	1,485,256	-
Other current assets	8	6,968,023	2	4,474,388	1	1,549,448	-	919,829	-
Total current assets		153,176,240	37	135,765,612	34	144,222,783	37	128,602,427	35
Non-current assets									
Available-for-sale financial assets - non-current	6(8) and 8	6,917,726	2	7,698,600	2	6,206,490	2	6,243,181	2
Financial assets carried at cost - non-current	6(9) and 8	2,521,699	-	2,072,627	-	2,078,876	-	1,834,369	-
Bond investments without active markets - non-current	6(10)	307,551	-	315,424	-	297,635	-	297,037	-
Investments accounted for under equity method	6(11), 7 and 8	35,935,864	9	36,527,083	9	34,846,436	9	34,057,835	9
Property, plant and equipment	6(12)(15) and 8	158,470,048	39	163,155,211	41	152,421,326	39	147,059,949	40
Investment property, net	6(13)(15) and 8	19,133,617	5	19,214,889	5	20,002,988	5	20,748,124	6
Intangible assets	6(14)	2,858,536	1	2,865,836	1	2,760,540	1	2,826,925	1
Deferred income tax assets	6(32)	4,691,233	1	5,014,405	1	4,356,939	1	4,226,138	1
Prepayments for equipment		1,493,810	-	1,316,521	-	1,466,178	-	1,403,458	-
Guarantee deposits paid	8	2,922,485	1	2,858,754	1	2,812,229	1	2,809,242	1
Long-term prepaid rents	8	14,196,666	3	14,199,559	4	13,284,779	3	13,269,623	3
Other non-current assets	7 and 8	7,845,134	2	7,829,349	2	6,185,486	2	6,185,921	2
Total non-current assets		257,294,369	63	263,068,258	66	246,719,902	63	240,961,802	65
Total assets		\$ 410,470,609	100	\$ 398,833,870	100	\$ 390,942,685	100	\$ 369,564,229	100

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of June 30, 2015 and 2014 are reviewed, not audited)

Liabilities and Equity	Notes	June 30, 2015		(adjusted) December 31, 2014		(adjusted) June 30, 2014		(adjusted) January 1, 2014	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities									
Short-term borrowings	6(16) and 8	\$ 41,406,393	10	\$ 33,197,243	8	\$ 36,087,805	9	\$ 28,652,159	8
Short-term notes and bills payable	6(17) and 8	8,115,327	2	6,443,289	2	6,994,649	2	7,016,189	2
Financial liabilities at fair value through profit or loss - current	6(2)	-	-	1,358	-	-	-	211,841	-
Notes payable	7	1,199,985	-	1,266,847	-	1,577,995	-	1,684,812	-
Accounts payable	7	31,755,507	8	30,286,282	8	30,117,916	8	30,501,867	8
Other payables	6(18)	57,236,167	14	42,330,038	11	55,477,316	14	39,720,136	11
Current income tax liabilities	6(32)	1,992,823	1	2,095,801	-	1,874,146	1	1,812,928	1
Liabilities directly associated with non-current assets held for sale	6(7)	-	-	-	-	31	-	414,902	-
Advance receipts		5,667,114	1	9,736,479	2	5,594,694	1	9,603,463	3
Long-term liabilities, current portion	6(19)(20) and 8	19,046,835	5	15,990,483	4	14,251,833	4	9,165,925	2
Other current liabilities		254,785	-	236,335	-	322,463	-	187,983	-
Total current liabilities		<u>166,674,936</u>	<u>41</u>	<u>141,584,155</u>	<u>35</u>	<u>152,298,848</u>	<u>39</u>	<u>128,972,205</u>	<u>35</u>
Non-current liabilities									
Corporate bonds payable	6(19)	28,154,561	7	36,776,031	9	32,022,025	8	20,168,987	5
Long-term borrowings	6(20) and 8	45,364,123	11	47,316,845	12	45,769,800	12	59,292,662	16
Deferred income tax liabilities	6(32)	4,416,609	1	4,235,042	1	3,875,118	1	3,853,171	1
Net defined benefit liabilities - non-current	6(21)	9,469,073	2	9,673,647	2	9,714,100	2	9,882,774	3
Guarantee deposits received		6,430,891	2	6,235,742	2	6,105,176	1	6,150,917	2
Other non-current liabilities		2,302,250	-	2,373,275	1	2,341,746	1	2,306,307	-
Total non-current liabilities		<u>96,137,507</u>	<u>23</u>	<u>106,610,582</u>	<u>27</u>	<u>99,827,965</u>	<u>25</u>	<u>101,654,818</u>	<u>27</u>
Total liabilities		<u>262,812,443</u>	<u>64</u>	<u>248,194,737</u>	<u>62</u>	<u>252,126,813</u>	<u>64</u>	<u>230,627,023</u>	<u>62</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of June 30, 2015 and 2014 are reviewed, not audited)

Liabilities and Equity	Notes	June 30, 2015		(adjusted) December 31, 2014		(adjusted) June 30, 2014		(adjusted) January 1, 2014	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Equity attributable to owners of parent									
Share capital									
Share capital - common stock	6(22)	54,634,763	13	54,634,763	14	51,542,229	13	51,542,229	14
Stock dividends to be distributed	6(22)	2,185,391	1	-	-	3,092,534	1	-	-
Capital reserves									
Capital surplus	6(23)(34)	3,945,920	1	3,848,490	1	3,844,498	1	3,875,672	1
Retained earnings	6(22)(24)(32)								
Legal reserve		13,725,414	3	12,613,131	3	12,613,131	3	11,336,707	3
Special reserve		4,045,085	1	4,045,085	1	4,045,704	1	4,045,704	1
Unappropriated retained earnings		10,072,450	3	12,291,654	3	8,463,691	2	13,305,610	4
Other equity interest									
Other equity interest	6(25)	2,432,189	-	4,577,230	1	942,318	1	2,099,541	1
Equity attributable to owners of the parent		91,041,212	22	92,010,353	23	84,544,105	22	86,205,463	24
Non-controlling interest	6(34)	56,616,954	14	58,628,780	15	54,271,767	14	52,731,743	14
Total equity		147,658,166	36	150,639,133	38	138,815,872	36	138,937,206	38
Contingent Liabilities and Commitments									
Total liabilities and equity		\$ 410,470,609	100	\$ 398,833,870	100	\$ 390,942,685	100	\$ 369,564,229	100

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 11, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

Items	Three months ended June 30			Six months ended June 30		
	2015		2014 (adjusted)	2015		2014 (adjusted)
	AMOUNT	%	AMOUNT	AMOUNT	%	AMOUNT
Sales revenue	\$ 105,025,069	100	\$ 104,274,809	\$ 209,965,307	100	\$ 211,390,111
Operating costs	(69,097,118)	(66)	(71,366,379)	(139,499,974)	(66)	(145,467,781)
Net operating margin	35,927,951	34	32,908,430	70,465,333	34	65,922,330
Operating expenses	6(14)(21)(30)(31)					
						31
Selling expenses	(23,996,935)	(23)	(22,665,730)	(46,709,217)	(23)	(44,944,912)
General and administrative expenses	(5,426,901)	(5)	(5,140,554)	(10,739,923)	(5)	(10,460,490)
Research and development expenses	(249,846)	-	(289,306)	(484,030)	-	(529,729)
Total operating expenses	(29,673,682)	(28)	(28,095,590)	(57,933,170)	(28)	(55,935,131)
Operating profit	6,254,269	6	4,812,840	12,532,163	6	9,987,199
Non-operating income and expenses						
Other income	1,943,566	2	1,235,614	3,105,298	2	2,436,357
Other gains and losses	(24,557)	-	(330,240)	385,914	-	434,673
Finance costs	(613,538)	(1)	(615,734)	(1,212,024)	(1)	(1,228,378)
Share of profit of associates and joint ventures accounted for under equity method	1,319,590	1	981,577	2,437,109	1	2,119,756
Total non-operating income and expenses	2,625,061	2	1,271,217	4,716,297	2	3,762,408
Profit before income tax	8,879,330	8	6,084,057	17,248,460	8	13,749,607
Income tax expense	(1,959,784)	(2)	(1,215,861)	(3,712,637)	(2)	(2,345,149)
Profit for the period	\$ 6,919,546	6	\$ 4,868,196	\$ 13,535,823	6	\$ 11,404,458

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

Items	Three months ended June 30			Six months ended June 30		
	2015		2014 (adjusted)	2015		2014 (adjusted)
	AMOUNT	%	AMOUNT	AMOUNT	%	AMOUNT
Other comprehensive income (loss)						
Components of other comprehensive loss that will be reclassified to profit or loss						
Financial statements translation differences of foreign operations						
Unrealized gain (loss) on valuation of available-for-sale financial assets	(\$ 1,117,531)	(1)	(\$ 1,233,874)	(1)	(\$ 1,819,926)	(1)
Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	(1,067,151)	(1)	44,972	-	(1,271,156)	-
Total other comprehensive loss for the period	(55,565)	-	23,117	-	40,689	-
Total comprehensive income for the period	(\$ 2,240,247)	(2)	(\$ 1,212,019)	(1)	(\$ 3,050,393)	(1)
Profit attributable to:	\$ 4,679,299	4	\$ 3,656,177	4	\$ 10,485,430	5
Owners of the parent	\$ 4,427,878	4	\$ 3,097,006	3	\$ 8,727,337	4
Non-controlling interest	2,491,668	2	1,771,190	2	4,808,486	2
Net income	\$ 6,919,546	6	\$ 4,868,196	5	\$ 13,535,823	6
Comprehensive income attributable to:						
Owners of the parent	\$ 2,940,713	2	\$ 2,061,845	2	\$ 6,582,296	3
Non-controlling interest	1,738,586	2	1,594,332	2	3,903,134	2
Net income	\$ 4,679,299	4	\$ 3,656,177	4	\$ 10,485,430	5
Basic earnings per share (in dollars)						
Net income	\$	0.81	\$	0.57	\$	1.60
Diluted earnings per share (in dollars)						
Net income	\$	0.81	\$	0.57	\$	1.59

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 11, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Notes	Equity attributable to owners of the parent										Total equity
	Capital		Retained earnings				Other equity interest				
	Share capital - common stock	Stock dividends to be distributed	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Total	Non-controlling interest	
	\$ 51,542,229	\$ -	\$ 3,875,672	\$ 11,336,707	\$ 4,045,704	\$ 13,307,471	\$ 997,847	\$ 1,101,694	\$ 86,207,324	\$ 51,859,287	\$ 138,066,611
					(1,861)	(1,861)			(1,861)	872,456	870,595
	51,542,229	-	3,875,672	11,336,707	4,045,704	13,305,610	997,847	1,101,694	86,205,463	52,731,743	138,937,206
				1,276,424	-	(1,276,424)					
6(36)						(7,731,334)			(7,731,334)		(7,731,334)
6(22)		3,092,534				(3,092,534)					
						7,258,373			7,258,373	4,146,085	11,404,458
6(25)											
							(1,069,548)	(87,675)	(1,157,223)	(685,959)	(1,843,182)
6(23)											
			(49,484)						(49,484)		(49,484)
6(23)(34)											
			16,237						16,237	(62,560)	(46,323)
6(23)											
			4,243						4,243		4,243
6(23)											
			(2,170)						(2,170)		(2,170)
6(7)										(429,348)	(429,348)
										(1,428,194)	(1,428,194)
	\$ 51,542,229	\$ 3,092,534	\$ 3,844,498	\$ 12,613,131	\$ 4,045,704	\$ 8,463,691	(\$ 71,701)	\$ 1,014,019	\$ 84,544,105	\$ 54,271,767	\$ 138,815,872

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Notes	Equity attributable to owners of the parent										Total equity	
	Capital		Retained earnings				Other equity interest			Non-controlling interest		Total
	Share capital - common stock	Stock dividends to be distributed	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Unrealized gain or loss on available-for-sale financial assets			
	\$ 54,634,763	\$ -	\$ 3,848,490	\$ 12,613,131	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298	\$ 92,010,353	\$ 58,628,780	\$ 150,639,133	
6(36)	-	-	-	1,112,283	-	(1,112,283)	-	-	-	-	-	
6(22)	-	2,185,391	-	-	-	(7,648,867)	-	-	(7,648,867)	-	(7,648,867)	
6(25)	-	-	-	-	-	8,727,337	-	-	8,727,337	4,808,486	13,535,823	
6(23)(34)	-	-	-	-	-	(1,591,118)	(553,923)	(905,352)	(2,145,041)	(905,352)	(3,050,393)	
6(23)	-	-	100,844	-	-	-	-	-	100,844	74,495	175,339	
	\$ 54,634,763	\$ 2,185,391	\$ 3,945,920	\$ 13,725,414	\$ 4,045,085	\$ 10,072,450	\$ 1,628,814	\$ 803,375	\$ 91,041,212	\$ 56,616,954	\$ 147,658,166	

For the six-month period ended June 30, 2015

Balance at January 1, 2015
Distribution of 2014 consolidated net income:

Legal reserve

Cash dividends

Stock dividends

Consolidated net income for the six-month period ended June 30, 2015

Other comprehensive income for the six-month period ended June 30, 2015

Difference between the acquisition or disposal price and carrying amounts of subsidiaries

Disposal of investments accounted for under the equity method

Non-controlling interest

Balance at June 30, 2015

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 11, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the six-month periods ended June 30,	
		2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Consolidated profit before tax for the period		\$ 17,248,460	\$ 13,749,607
Adjustments to reconcile net income to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on financial assets at fair value through profit and loss	6(2)(28)	(45,596)	(41,421)
Provision (reversal of allowance) for doubtful accounts	6(4)	30,281	(66,873)
Provision for inventory market price decline	6(6)	58,676	66,306
Gain on disposal of non-current assets held for sale	6(7)(28)	(452,780)	(1,118,398)
Gain on disposal of available-for-sale financial assets		(434,736)	(239,846)
Gain on disposal of financial assets measured at cost		(5,755)	-
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	(2,437,109)	(2,119,756)
Gain on disposal of investments accounted for under the equity method		(175,063)	(31,326)
Depreciation on property, plant and equipment	6(12)(30)	9,423,943	8,670,201
Loss on disposal of property, plant and equipment	6(28)	47,898	20,171
Depreciation on investment properties	6(13)(30)	156,382	183,488
Gain on disposal of investment properties	6(28)	-	(632)
Gain on reversal impairment on non-financial assets	6(15)(28)	(14,114)	(2,758)
Loss on disposal of intangible assets	6(28)	7,232	26,490
Amortization	6(14)(30)	174,612	162,329
Amortization of long-term prepaid rents		181,561	195,318
Interest income	6(27)	(637,352)	(426,008)
Dividend income	6(27)	(626,976)	(342,207)
Finance costs	6(29)	1,212,024	1,228,378
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets and liabilities at fair value through profit or loss		(5,774,828)	(6,052,174)
Notes receivable		247,867	480,221
Accounts receivable		(1,632,899)	(1,777,691)
Other receivables		468,423	(639,188)
Inventories		2,919,916	2,882,059
Prepayments		384,035	(421,718)
Other current assets		(53,188)	(338,308)
Net changes in liabilities relating to operating activities			
Notes payable		(66,862)	(106,817)
Accounts payable		1,469,225	(383,951)
Other payables		9,477,789	7,674,592
Advance receipts		(3,964,574)	(4,008,769)
Other current liabilities		18,450	116,703
Net defined benefit liabilities - non-current		(204,574)	(168,674)
Cash generated from operations		27,000,368	17,169,348
Interest received		596,958	417,521
Dividend received		1,002,225	915,391
Interest paid		(1,343,050)	(1,211,586)
Income tax paid		(3,179,168)	(2,248,114)
Net cash provided by operating activities		<u>24,077,333</u>	<u>15,042,560</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the six-month periods ended June 30,	
		2015	2014
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease (increase) in other receivables - related parties		\$ 1,011	(\$ 605)
Proceeds from disposal of non-current assets held for sale	6(7)(36)	387,937	1,445,650
Decrease in non-current assets held for sale		-	8,356
Increase in other current assets - other financial assets		(2,440,447)	(291,311)
Increase in available-for-sale financial assets - non-current		(773,215)	(815,095)
Proceeds from disposal of available-for-sale financial assets		1,527,840	835,995
Return of capital from available-for-sale financial assets		-	25,000
Increase in financial assets measured at cost - non-current		(38,972)	(252,932)
Proceeds from disposal of financial assets measured at cost		75,930	-
Return of capital from financial assets measured at cost		-	9,333
Cash paid for acquisition of investments accounted for under the equity method		(128,387)	(834,071)
Proceeds from disposal of investments accounted for under the equity method		32,067	84,925
Return of capital from investments accounted for under the equity method		3,121	132,269
Cash paid for acquisition of property, plant and equipment	6(36)	(7,866,550)	(13,502,876)
Interest paid for acquisition of property, plant and equipment	6(36)	(173,238)	(57,830)
Proceeds from disposal of property, plant and equipment		214,002	170,811
Cash paid for acquisition of investment property	6(36)	(96,796)	(24,996)
Interest paid for acquisition of investment property	6(36)	(9,900)	(9,052)
Proceeds from disposal of investment properties		-	1,415
Increase in intangible assets	6(14)	(200,641)	(136,679)
Increase in prepayment for equipment		(1,590,050)	(1,535,085)
Interest paid for prepayment for equipment		(6,274)	(5,655)
Increase in guarantee deposits paid		(63,731)	(2,987)
Increase in long-term prepaid rents		(481,897)	(452,384)
(Increase) decrease in other non-current assets		(16,796)	1,040
Net cash used in investing activities		(11,644,986)	(15,206,764)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings		8,209,150	7,435,646
Increase (decrease) in notes and bills payable		1,672,038	(21,540)
Increase in corporate bonds payable		717,242	14,300,277
Decrease in corporate bonds payable		(2,250,000)	(750,000)
Increase in long-term borrowings		102,246,258	65,640,677
Decrease in long-term borrowings		(107,233,121)	(75,342,440)
Increase (decrease) in guarantee deposit received		195,149	(45,741)
(Decrease) increase in other non-current liabilities		(71,025)	35,439
Proceeds from transaction with non-controlling interests	6(34)	175,339	(46,323)
Change in non-controlling interests		(6,894,807)	(2,114,153)
Net cash (used in) provided by financing activities		(3,233,777)	9,091,842
Effect of foreign exchange rate changes on cash and cash equivalents		804,418	609,692
Increase in cash and cash equivalents		10,002,988	9,537,330
Cash and cash equivalents at beginning of period	6(1)	43,858,837	40,034,826
Cash and cash equivalents at end of period	6(1)	\$ 53,861,825	\$ 49,572,156

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 11, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars,
except as otherwise indicated)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3).
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 11, 2015.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

According to Financial-Supervisory-Securities-Auditing No. 1030010325 issued by FSC on April 3, 2014, commencing 2015, companies with shares listed on the TWSE or traded on the Taipei Exchange or Emerging Stock Market shall adopt the 2013 version of IFRS (not including IFRS 9, ‘Financial instruments’) as endorsed by the FSC and Regulations Governing the Preparation of Financial Reports by Securities Issuers effective January 1, 2015 (collectively referred herein as “the 2013 version of IFRS”) in preparing the consolidated financial statements. The impact of adopting the 2013 version of IFRS is listed below:

A. IAS 19 (revised), ‘Employee benefits’

The revised standard makes amendments that net interest amount, calculated by applying the discount rate to the net defined benefit asset or liability, replaces the finance charge and expected return on plan assets. The revised standard eliminates the accounting policy choice that the actuarial gains and losses could be recognised based on corridor approach or recognised in profit or loss. The revised standard requires that the actuarial gains and losses can only be recognised immediately in other comprehensive income when incurred. Past service cost will be recognised immediately in the period incurred and will no longer be amortised using straight-line basis over the average period until the benefits become vested. An entity is required to recognise termination benefits at the earlier of when the entity can no longer withdraw an offer of those benefits and when it recognises any related restructuring costs, rather than when the entity is demonstrably committed to a termination. Additional disclosures are required for defined benefit plans. Based on the Group’s assessment, the impact of the standard is in the following table.

B. IFRS 11, 'Joint arrangements'

The standard replaces IAS 31, 'Interests in joint ventures' and eliminates the policy choice of proportionate consolidation for joint ventures. When deciding the types of joint arrangements— joint operations or joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only. Based on the Group's assessment, the impact of the standard is summarised in the following table.

C. IAS 1, 'Presentation of financial statements'

The amendment requires entities to separate items presented in OCI classified by nature into two groups on the basis of whether they are potentially reclassifiable to profit or loss subsequently when specific conditions are met. If the items are presented before tax then the tax related to each of the two groups of OCI items (those that might be reclassified and those that will not be reclassified) must be shown separately. Accordingly, the Group will adjust its presentation of the statement of comprehensive income.

D. IFRS 12, 'Disclosure of interests in other entities'

The standard integrates the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. Also, the Group will disclose additional information about its interests in consolidated entities and unconsolidated entities accordingly.

E. IFRS 13, 'Fair value measurement'

The standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard sets out a framework for measuring fair value from market participants' perspective, and requires disclosures about fair value measurements. For non-financial assets only, fair value is determined based on the highest and best use of the asset. Based on the Group's assessment, the adoption of the standard has no significant impact on its consolidated financial statements, and the Group will disclose additional information about fair value measurements accordingly.

F. IAS 28, 'Investments in associates and joint ventures'

As consequential amendments resulting from the issuance of IFRS 11, 'Joint arrangements', IAS 28 (revised) sets out the requirements for the application of the equity method when accounting for investments in joint ventures. A portion of an investment in an associate or a joint venture that meets the criteria to be classified as held for sale shall be measured at fair value less costs to sell. Any retained portion of an investment in an associate or a joint venture that has not been classified as held for sale shall be accounted for using the equity method until disposal of the portion that is classified as held for sale takes place. When an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the entity continues to apply the equity method and does not remeasure the retained interest. Based on the Group's assessment, the impact of the standard is summarised in the following table.

Significant effects of applying the 2013 version of IFRS to the consolidated financial statements are summarised in the following table:

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
January 1, 2014				
Cash and cash equivalents	\$ 40,807,550	\$ -	(\$ 772,724)	\$ 40,034,826
Financial assets at fair value through profit or loss - current	13,869,138	-	(273,000)	13,596,138
Notes receivable, net	2,171,865	-	(11,060)	2,160,805
Accounts receivable, net	17,628,878	-	(892)	17,627,986
Other receivables	4,277,355	-	(4,138)	4,273,217
Current income tax assets	377,161	-	(25)	377,136
Inventory	36,221,190	-	(173,727)	36,047,463
Prepayments	12,155,138	-	(75,367)	12,079,771
Non-current assets held for sale, net	1,485,256	-	-	1,485,256
Other current assets	919,829	-	-	919,829
Total current assets	129,913,360	-	(1,310,933)	128,602,427
Available-for-sale financial assets - non-current	6,243,181	-	-	6,243,181
Financial assets carried at cost - non-current	1,834,369	-	-	1,834,369
Bond investments without active markets - non current	297,037	-	-	297,037
Investments accounted for under equity method	32,050,071	-	2,007,764	34,057,835
Property, plant and equipment	147,683,175	-	(623,226)	147,059,949
Investment property, net	20,748,124	-	-	20,748,124
Intangible assets	2,828,190	-	(1,265)	2,826,925
Deferred income tax assets	4,345,161	1,185	(120,208)	4,226,138
Prepayments for equipment	1,403,458	-	-	1,403,458
Guarantee deposits paid	2,940,692	-	(131,450)	2,809,242
Long-term prepaid rents	13,269,623	-	-	13,269,623
Other non-current assets	6,647,008	-	(461,087)	6,185,921
Total non-current assets	240,290,089	1,185	670,528	240,961,802
Total assets	\$ 370,203,449	\$ 1,185	(\$ 640,405)	\$ 369,564,229

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>January 1, 2014</u>				
Short-term borrowings	\$ 28,755,368	\$ -	(\$ 103,209)	\$ 28,652,159
Short-term notes and bills payable	7,016,189	-	-	7,016,189
Financial liabilities at fair value through profit or loss - current	211,841	-	-	211,841
Notes payable	1,685,312	-	(500)	1,684,812
Accounts payable	30,902,926	-	(401,059)	30,501,867
Other payables	40,304,885	-	(584,749)	39,720,136
Current income tax liabilities	1,904,175	6,975	(98,222)	1,812,928
Liabilities directly associated with non-current assets held for sale	414,902	-	-	414,902
Advance receipts	9,814,059	-	(210,596)	9,603,463
Long-term liabilities, current portion	9,165,925	-	-	9,165,925
Other current liabilities	187,983	-	-	187,983
Total current liabilities	<u>130,363,565</u>	<u>6,975</u>	<u>(1,398,335)</u>	<u>128,972,205</u>
Corporate bonds payable	20,168,987	-	-	20,168,987
Long-term borrowings	59,292,662	-	-	59,292,662
Deferred income tax liabilities	3,853,171	-	-	3,853,171
Net defined benefit liabilities-non-current	9,911,834	-	(29,060)	9,882,774
Guarantee deposits received	6,156,851	-	(5,934)	6,150,917
Other non-current liabilities	2,389,768	-	(83,461)	2,306,307
Total non-current liabilities	<u>101,773,273</u>	<u>-</u>	<u>(118,455)</u>	<u>101,654,818</u>
Total liabilities	<u>232,136,838</u>	<u>6,975</u>	<u>(1,516,790)</u>	<u>230,627,023</u>
Equity attributable to owners of parent				
Unappropriated retained earnings	13,307,471	(1,861)	-	13,305,610
Other equity interest	72,899,853	-	-	72,899,853
Equity attributable to owners of parent	<u>86,207,324</u>	<u>(1,861)</u>	<u>-</u>	<u>86,205,463</u>
Non-controlling interest	51,859,287	(3,929)	876,385	52,731,743
Total equity	<u>138,066,611</u>	<u>(5,790)</u>	<u>876,385</u>	<u>138,937,206</u>
Total liabilities and equity	<u>\$ 370,203,449</u>	<u>\$ 1,185</u>	<u>(\$ 640,405)</u>	<u>\$ 369,564,229</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
June 30, 2014				
Cash and cash equivalents	\$ 50,283,950	\$ -	(\$ 711,794)	\$ 49,572,156
Financial assets at fair value through profit or loss - current	19,819,892	-	(342,000)	19,477,892
Notes receivable, net	1,731,344	-	(638)	1,730,706
Accounts receivable, net	19,435,919	-	(15,921)	19,419,998
Other receivables	6,014,729	-	170,955	6,185,684
Current income tax assets	232,541	-	(76)	232,465
Inventory	33,427,597	-	(180,081)	33,247,516
Prepayments	12,641,869	-	(140,380)	12,501,489
Non-current assets held for sale, net	305,429	-	-	305,429
Other current assets	<u>1,549,448</u>	-	-	<u>1,549,448</u>
Total current assets	<u>145,442,718</u>	-	(1,219,935)	<u>144,222,783</u>
Available-for-sale financial assets - non-current	6,206,490	-	-	6,206,490
Financial assets carried at cost - non-current	2,078,876	-	-	2,078,876
Bond investments without active markets - non-current	297,635	-	-	297,635
Investments accounted for under equity method	32,829,922	-	2,016,514	34,846,436
Property, plant and equipment	153,073,561	-	(652,235)	152,421,326
Investment property, net	20,002,988	-	-	20,002,988
Intangible assets	2,761,512	-	(972)	2,760,540
Deferred income tax assets	4,476,265	1,185	(120,511)	4,356,939
Prepayments for equipment	1,466,178	-	-	1,466,178
Guarantee deposits paid	2,954,796	-	(142,567)	2,812,229
Long-term prepaid rents	13,284,779	-	-	13,284,779
Other non-current assets	<u>6,724,759</u>	-	(539,273)	<u>6,185,486</u>
Total non-current assets	<u>246,157,761</u>	<u>1,185</u>	<u>560,956</u>	<u>246,719,902</u>
Total assets	<u>\$ 391,600,479</u>	<u>\$ 1,185</u>	<u>(\$ 658,979)</u>	<u>\$ 390,942,685</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
June 30, 2014				
Short-term borrowings	\$ 36,194,637	\$ -	(\$ 106,832)	\$ 36,087,805
Short-term notes and bills payable	6,994,649	-	-	6,994,649
Notes payable	1,585,432	-	(7,437)	1,577,995
Accounts payable	30,496,266	-	(378,350)	30,117,916
Other payables	56,060,791	-	(583,475)	55,477,316
Current income tax liabilities	1,945,390	6,975	(78,219)	1,874,146
Liabilities directly associated with non-current assets held for sale	31	-	-	31
Advance receipts	5,822,887	-	(228,193)	5,594,694
Long-term liabilities, current portion	14,251,833	-	-	14,251,833
Other current liabilities	<u>322,463</u>	<u>-</u>	<u>-</u>	<u>322,463</u>
Total current liabilities	<u>153,674,379</u>	<u>6,975</u>	<u>(1,382,506)</u>	<u>152,298,848</u>
Corporate bonds payable	32,022,025	-	-	32,022,025
Long-term borrowings	45,769,800	-	-	45,769,800
Deferred income tax liabilities	3,875,118	-	-	3,875,118
Net defined benefit liabilities - non-current	9,744,639	-	(30,539)	9,714,100
Guarantee deposits received	6,110,739	-	(5,563)	6,105,176
Other non-current liabilities	<u>2,432,796</u>	<u>-</u>	<u>(91,050)</u>	<u>2,341,746</u>
Total non-current liabilities	<u>99,955,117</u>	<u>-</u>	<u>(127,152)</u>	<u>99,827,965</u>
Total liabilities	<u>253,629,496</u>	<u>6,975</u>	<u>(1,509,658)</u>	<u>252,126,813</u>
Equity attributable to owners of parent				
Unappropriated retained earnings	8,465,552	(1,861)	-	8,463,691
Other equity interest	<u>76,080,414</u>	<u>-</u>	<u>-</u>	<u>76,080,414</u>
Equity attributable to owners of parent	<u>84,545,966</u>	<u>(1,861)</u>	<u>-</u>	<u>84,544,105</u>
Non-controlling interest	<u>53,425,017</u>	<u>(3,929)</u>	<u>850,679</u>	<u>54,271,767</u>
Total equity	<u>137,970,983</u>	<u>(5,790)</u>	<u>850,679</u>	<u>138,815,872</u>
Total liabilities and equity	<u>\$ 391,600,479</u>	<u>\$ 1,185</u>	<u>(\$ 658,979)</u>	<u>\$ 390,942,685</u>

Consolidated statement of comprehensive income Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note)	Description (2)	
<u>Three-month period ended June 30, 2014</u>				
Sales revenue	\$ 105,823,040	\$ -	(\$1,548,231)	\$ 104,274,809
Operating cost	(71,740,730)	-	374,351	(71,366,379)
Net operating margin	<u>34,082,310</u>	-	(1,173,880)	<u>32,908,430</u>
Operating expenses				
Selling expenses	(22,988,401)	-	322,671	(22,665,730)
General and administrative expenses	(5,656,947)	-	516,393	(5,140,554)
Research and development expenses	(289,306)	-	-	(289,306)
Total operating expenses	<u>(28,934,654)</u>	-	<u>839,064</u>	<u>(28,095,590)</u>
Operating profit	<u>5,147,656</u>	-	(334,816)	<u>4,812,840</u>
Non-operating income and expenses				
Other income	1,288,063	-	(52,449)	1,235,614
Other gain and loss	(332,562)	-	2,322	(330,240)
Finance costs	(616,561)	-	827	(615,734)
Share of profit of associates and joint venture accounted for under equity method	<u>679,271</u>	-	<u>302,306</u>	<u>981,577</u>
Total non-operating income and expenses	<u>1,018,211</u>	-	<u>253,006</u>	<u>1,271,217</u>
Profit before income tax	6,165,867	-	(81,810)	6,084,057
Income tax expense	(1,297,671)	-	81,810	(1,215,861)
Profit for the period	<u>4,868,196</u>	-	-	<u>4,868,196</u>
Total other comprehensive loss	(1,212,019)	-	-	(1,212,019)
Total comprehensive income for the period	<u>\$ 3,656,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,656,177</u>

(Note) : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements as of and for the three-month period ended June 30, 2014.

Consolidated statement of comprehensive income Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note)	Description (2)	
<u>Six-month period ended June 30, 2014</u>				
Sales revenue	\$ 214,454,670	\$ -	(\$3,064,559)	\$ 211,390,111
Operating cost	(146,222,519)	-	754,738	(145,467,781)
Net operating margin	<u>68,232,151</u>	-	(2,309,821)	<u>65,922,330</u>
Operating expenses				
Selling expenses	(45,543,253)	-	598,341	(44,944,912)
General and administrative expenses	(11,484,669)	-	1,024,179	(10,460,490)
Research and development expenses	(529,729)	-	-	(529,729)
Total operating expenses	<u>(57,557,651)</u>	-	<u>1,622,520</u>	<u>(55,935,131)</u>
Operating profit	<u>10,674,500</u>	-	(687,301)	<u>9,987,199</u>
Non-operating income and expenses				
Other income	2,478,511	-	(42,154)	2,436,357
Other gain and loss	428,512	-	6,161	434,673
Finance costs	(1,229,991)	-	1,613	(1,228,378)
Share of profit of associates and joint venture accounted for under equity method	<u>1,531,432</u>	-	<u>588,324</u>	<u>2,119,756</u>
Total non-operating income and expenses	<u>3,208,464</u>	-	<u>553,944</u>	<u>3,762,408</u>
Profit before income tax	13,882,964	-	(133,357)	13,749,607
Income tax expense	(2,478,506)	-	133,357	(2,345,149)
Profit for the period	<u>11,404,458</u>	-	-	<u>11,404,458</u>
Total other comprehensive loss	<u>1,843,182</u>	-	-	<u>(1,843,182)</u>
Total comprehensive income for the period	<u>\$ 9,561,276</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,561,276</u>

(Note) : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements as of and for the six-month period ended June 30, 2014.

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>December 31, 2014</u>				
Cash and cash equivalents	\$ 44,777,669	\$ -	(\$ 918,832)	\$ 43,858,837
Financial assets at fair value through profit or loss - current	16,092,356	-	(237,000)	15,855,356
Notes receivable, net	2,217,577	-	(1,081)	2,216,496
Accounts receivable, net	16,721,697	-	(47,538)	16,674,159
Other receivables	4,801,926	-	(4,856)	4,797,070
Current income tax assets	279,405	-	(32)	279,373
Inventory	34,621,596	-	(244,015)	34,377,581
Prepayments	13,284,767	-	(92,343)	13,192,424
Non-current assets held for sale, net	39,928	-	-	39,928
Other current assets	<u>4,474,388</u>	-	-	<u>4,474,388</u>
Total current assets	<u>137,311,309</u>	-	(1,545,697)	<u>135,765,612</u>
Available-for-sale financial assets - non-current	7,698,600	-	-	7,698,600
Financial assets carried at cost - non-current	2,072,627	-	-	2,072,627
Bond investments without active markets - non-current	315,424	-	-	315,424
Investments accounted for under equity method	33,913,469	-	2,613,614	36,527,083
Property, plant and equipment	163,982,241	-	(827,030)	163,155,211
Investment property, net	19,214,889	-	-	19,214,889
Intangible assets	2,866,712	-	(876)	2,865,836
Deferred income tax assets	5,165,682	1,011	(152,288)	5,014,405
Prepayments for equipment	1,316,521	-	-	1,316,521
Guarantee deposits paid	3,036,816	-	(178,062)	2,858,754
Long-term prepaid rents	14,199,559	-	-	14,199,559
Other non-current assets	<u>8,649,870</u>	-	(820,521)	<u>7,829,349</u>
Total non-current assets	<u>262,432,410</u>	<u>1,011</u>	<u>634,837</u>	<u>263,068,258</u>
Total assets	<u>\$ 399,743,719</u>	<u>\$ 1,011</u>	<u>(\$ 910,860)</u>	<u>\$ 398,833,870</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>December 31, 2014</u>				
Short-term borrowings	\$ 33,217,243	\$ -	(\$ 20,000)	\$ 33,197,243
Short-term notes and bills payable	6,443,289	-	-	6,443,289
Financial liabilities at fair value through profit or loss - current	1,358	-	-	1,358
Notes payable	1,271,738	-	(4,891)	1,266,847
Accounts payable	30,834,591	-	(548,309)	30,286,282
Other payables	43,158,840	-	(828,802)	42,330,038
Current income tax liabilities	2,203,796	5,943	(113,938)	2,095,801
Advance receipts	10,021,658	-	(285,179)	9,736,479
Long-term liabilities, current portion	15,990,483	-	-	15,990,483
Other current liabilities	<u>236,335</u>	<u>-</u>	<u>-</u>	<u>236,335</u>
Total current liabilities	<u>143,379,331</u>	<u>5,943</u>	<u>(1,801,119)</u>	<u>141,584,155</u>
Corporate bonds payable	36,776,031	-	-	36,776,031
Long-term borrowings	47,316,845	-	-	47,316,845
Deferred income tax liabilities	4,235,042	-	-	4,235,042
Net defined benefit liabilities - non-current	9,707,009	-	(33,362)	9,673,647
Guarantee deposits received	6,241,293	-	(5,551)	6,235,742
Other non-current liabilities	<u>2,486,625</u>	<u>-</u>	<u>(113,350)</u>	<u>2,373,275</u>
Total non-current liabilities	<u>106,762,845</u>	<u>-</u>	<u>(152,263)</u>	<u>106,610,582</u>
Total liabilities	<u>250,142,176</u>	<u>5,943</u>	<u>(1,953,382)</u>	<u>248,194,737</u>
Equity attributable to owners of parent				
Unappropriated retained earnings	12,293,241	(1,587)	-	12,291,654
Other equity interest	<u>79,718,699</u>	<u>-</u>	<u>-</u>	<u>79,718,699</u>
Equity attributable to owners of parent	<u>92,011,940</u>	<u>(1,587)</u>	<u>-</u>	<u>92,010,353</u>
Non-controlling interest	<u>57,589,603</u>	<u>(3,345)</u>	<u>1,042,522</u>	<u>58,628,780</u>
Total equity	<u>149,601,543</u>	<u>(4,932)</u>	<u>1,042,522</u>	<u>150,639,133</u>
Total liabilities and equity	<u>\$ 399,743,719</u>	<u>\$ 1,011</u>	<u>(\$ 910,860)</u>	<u>\$ 398,833,870</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note 1)	Description (2) (Note 2)	
June 30, 2015				
Cash and cash equivalents	\$ 53,861,825	\$ -	\$ -	\$ 53,861,825
Financial assets at fair value through profit or loss - current	21,585,142	-	-	21,585,142
Notes receivable, net	1,974,740	-	-	1,974,740
Accounts receivable, net	18,266,950	-	-	18,266,950
Other receivables	5,997,451	-	-	5,997,451
Current income tax assets	147,665	-	-	147,665
Inventory	31,566,055	-	-	31,566,055
Prepayments	12,808,389	-	-	12,808,389
Other current assets	<u>6,968,023</u>	<u>-</u>	<u>-</u>	<u>6,968,023</u>
Total current assets	<u>153,176,240</u>	<u>-</u>	<u>-</u>	<u>153,176,240</u>
Available-for-sale financial assets - non-current	6,917,726	-	-	6,917,726
Financial assets carried at cost - non-current	2,521,699	-	-	2,521,699
Bond investments without active markets - non-current	307,551	-	-	307,551
Investments accounted for under equity method	35,935,864	-	-	35,935,864
Property, plant and equipment	158,470,048	-	-	158,470,048
Investment property, net	19,133,617	-	-	19,133,617
Intangible assets	2,858,536	-	-	2,858,536
Deferred income assets	4,690,222	1,011	-	4,691,233
Prepayments for equipment	1,493,810	-	-	1,493,810
Guarantee deposits paid	2,922,485	-	-	2,922,485
Long-term prepaid rents	14,196,666	-	-	14,196,666
Other non-current assets	<u>7,845,134</u>	<u>-</u>	<u>-</u>	<u>7,845,134</u>
Total non-current assets	<u>257,293,358</u>	<u>1,011</u>	<u>-</u>	<u>257,294,369</u>
Total assets	<u>\$ 410,469,598</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ 410,470,609</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note 1)	Description (2) (Note 2)	
June 30, 2015				
Short-term borrowings	\$ 41,406,393	\$ -	\$ -	\$ 41,406,393
Short-term notes and bills payable	8,115,327	-	-	8,115,327
Notes payable	1,199,985	-	-	1,199,985
Accounts payable	31,755,507	-	-	31,755,507
Other payables	57,236,167	-	-	57,236,167
Current income tax liabilities	1,986,880	5,943	-	1,992,823
Advance receipts	5,667,114	-	-	5,667,114
Long-term liabilities, current portion	19,046,835	-	-	19,046,835
Other current liabilities	254,785	-	-	254,785
Total current liabilities	166,668,993	5,943	-	166,674,936
Corporate bonds payable	28,154,561	-	-	28,154,561
Long-term borrowings	45,364,123	-	-	45,364,123
Deferred income tax liabilities	4,416,609	-	-	4,416,609
Net defined benefit liabilities - non-current	9,469,073	-	-	9,469,073
Guarantee deposits received	6,430,891	-	-	6,430,891
Other non-current liabilities	2,302,250	-	-	2,302,250
Total non-current liabilities	96,137,507	-	-	96,137,507
Total liabilities	262,806,500	5,943	-	262,812,443
Equity attributable to owners of parent				
Unappropriated retained earnings	10,074,037	(1,587)	-	10,072,450
Other equity interest	80,968,762	-	-	80,968,762
Equity attributable to owners of parent	91,042,799	(1,587)	-	91,041,212
Non-controlling interest	56,620,299	(3,345)	-	56,616,954
Total equity	147,663,098	(4,932)	-	147,658,166
Total liabilities and equity	\$ 410,469,598	\$ 1,011	\$ -	\$ 410,470,609

Note 1 : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements as of and for the three-month and the six-month period ended June 30, 2015.

Note 2 : Impact on the consolidated financial statements as of and for the three-month and six-month period ended June 30, 2015 as a result of adopting IFRS 11, 'Joint arrangements', of the 2013 version of IFRS is not disclosed in accordance with paragraph C1B of the transition guidance provided in IFRS 11.

Description:

(1)The Group recognized previously unrecognized past service cost and as a consequence of

elimination of the corridor approach, recognized previously unrecognized actuarial losses, and adjusted related assets, liabilities and equities as of January 1, June 30 and December 31, 2014.

(2) The Group's interests in joint ventures including President Starbucks Coffee Corp., Mister Donut Co., Ltd., Mister Donut Shanghai Co., Ltd., President Coffee (Cayman) Holdings Ltd., Shanghai President Coffee Co., Ltd., and Zhejiang Uni-Champion Logistics Dept. Ltd. were previously accounted for using proportionate consolidation method, and had been changed to be measured using the equity method after adopting IFRS 11. Accordingly, the Group adjusted related assets, liabilities and equities as of January 1, June 30 and December 31, 2014, and for the related comparative periods then ended.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRSs as endorsed by the FSC:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	January 1, 2016
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments above. The impact will be disclosed when the assessment is complete.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and IAS 34, ‘Interim Financial Reporting’ as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the

- non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2015	December 31, 2014	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2015	December 31, 2014	
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading	100.00	99.99	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2015	December 31, 2014	Note
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.39	47.96	(Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.50	47.50	(Note 2) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience store	45.80	45.80	(Note 2) (Note 6)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2015	December 31, 2014	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.52	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics	100.00	-	(Note 1) (Note 2) (Note 4)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	50.00	(Note 1) (Note 6)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2015	December 31, 2014	
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	—	100.00	(Note 1) (Note 5)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	—	(Note 1) (Note 3) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2015	December 31, 2014	Note
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	(Note 1) (Note 4)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	(Note 1) (Note 4)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President TC-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	(Note 1) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2015	December 31, 2014	Note
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2015	December 31, 2014	Note
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its Subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2015	December 31, 2014	
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E- Services Technology Co., Ltd.	Information services	58.33	58.33	(Note 1) (Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2014	January 1, 2014	Note
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2014	January 1, 2014	Note
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	99.99	99.99	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	75.36	75.36	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2014	January 1, 2014	
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 6)
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale, etc.	50.00	50.00	(Note 1) (Note 2) (Note 5) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.96	47.96	(Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.50	47.44	(Note 2) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	(Note 2) (Note 6)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.52	70.52	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2014	January 1, 2014	Note
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	45.00	(Note 1) (Note 6)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of soft drinks, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	(Note 1)
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	—	100.00	(Note 1) (Note 5)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2014	January 1, 2014	Note
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	—	(Note 1) (Note 3) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	—	(Note 1) (Note 4)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2014	January 1, 2014	
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Ltd. and its subsidiaries	International trade	—	100.00	(Note 1) (Note 5)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President TC-Lease (Cayman) Corporation	Professional investments	100.00	—	(Note 1) (Note 4)
President Packaging Corp	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	General investments, etc.	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp.	Manufacturing of cans, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Co., Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2014	January 1, 2014	Note
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		
			June 30, 2014	January 1, 2014	Note
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 2)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1) (Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			June 30, 2014	January 1, 2014	
President Chain Store Corp.	Bank Pro E-Services Technology Co., Ltd.	Information services	58.33	58.33	(Note 1)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books.Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 1) (Note 2)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	-	51.00	(Note 5)

(Note 1) The financial statements of certain subsidiaries reflect total assets amounting to \$117,598,346 and \$115,620,727, representing 28.65% and 29.57% of the related consolidated totals, and total liabilities amounting to \$68,941,967 and \$71,979,101, representing 26.23% and 28.55% of the related consolidated totals, as of June 30, 2015 and 2014, respectively, and total comprehensive income amounting to \$1,719,214, \$1,827,637, \$3,655,105 and \$4,155,719, representing 36.74%, 49.99%, 34.86%, and 43.46% of the consolidated totals for the three-month and six-month periods ended June 30, 2015 and 2014, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Company as of June 30, 2015 and December 31, 2014 were between 36% ~ 100%, while June 30, 2014 and January 1, 2014 were between 30% ~ 100%.

(Note 4) Newly established company in this period or in the comparative reporting periods.

(Note 5) Liquidated or sold in the current period or in the comparative reporting periods.

(Note 6) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

Summarised financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheet</u>	<u>President Chain Store Corp. (Consolidated)</u>	
	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Current assets	\$ 52,725,530	\$ 47,066,566
Non-current assets	38,801,311	38,777,660
Current liabilities	(57,040,768)	(47,334,489)
Non-current liabilities	(7,675,536)	(8,216,760)
Total net assets	<u>\$ 26,810,537</u>	<u>\$ 30,292,977</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Current assets	\$ 49,267,589	\$ 44,993,056
Non-current assets	37,629,367	36,947,190
Current liabilities	(53,391,231)	(45,703,099)
Non-current liabilities	(7,803,427)	(8,744,497)
Total net assets	<u>\$ 25,702,298</u>	<u>\$ 27,492,650</u>
<u>Statements of comprehensive income</u>	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Revenue	\$ 51,391,231	\$ 49,941,789
Profit before income tax	3,121,419	3,053,460
Income tax expense	(650,591)	(562,483)
Profit for the period	2,470,828	2,490,977
Other comprehensive loss, net of tax	(129,035)	(66,094)
Total comprehensive income for the period	<u>\$ 2,341,793</u>	<u>\$ 2,424,883</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 299,828</u>	<u>\$ 295,901</u>

	For the six-month periods ended June 30,	
	2015	2014
Revenue	\$ 99,639,905	\$ 98,052,269
Profit before income tax	5,977,205	6,718,456
Income tax expense	(1,139,335)	(1,019,332)
Profit for the period	4,837,870	5,699,124
Other comprehensive loss, net of tax	(191,481)	(67,833)
Total comprehensive income for the period	\$ 4,646,389	\$ 5,631,291
Comprehensive income attributable to non-controlling interest	\$ 557,714	\$ 534,240

	For the six-month periods ended June 30,	
	2015	2014
Net cash provided by operating activities	\$ 7,450,655	\$ 6,858,398
Net cash used in investing activities	(3,235,276)	(2,109,043)
Net cash used in financing activities	(682,720)	(1,643,240)
Effect of exchange on cash and cash equivalents	(159,189)	(43,411)
Increase in cash and cash equivalents	3,373,470	3,062,704
Cash and cash equivalents, beginning of period	21,450,797	20,235,519
Cash and cash equivalents, end of the period	\$ 24,824,267	\$ 23,298,223

(b) Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	Uni-President Enterprises China Holdings Ltd. (Consolidated)	
	June 30, 2015	December 31, 2014
Current assets	\$ 30,071,172	\$ 25,909,895
Non-current assets	79,661,967	82,368,694
Current liabilities	(34,336,849)	(29,130,097)
Non-current liabilities	(18,353,216)	(23,967,710)
Total net assets	\$ 57,043,074	\$ 55,180,782
	June 30, 2014	January 1, 2014
Current assets	\$ 26,650,157	\$ 22,172,739
Non-current assets	75,302,845	71,129,591
Current liabilities	(31,284,456)	(26,247,815)
Non-current liabilities	(18,203,577)	(27,003,293)
Total net assets	\$ 52,464,969	\$ 40,051,222

<u>Statements of comprehensive income</u>	For the six-month periods ended June 30,	
	2015	2014
Revenue	\$ 60,036,819	\$ 60,587,247
Profit before income tax	4,792,976	2,227,398
Income tax expense	(1,359,252)	(485,980)
Profit for the period	3,433,724	1,741,418
Other comprehensive income (loss), net of tax	8,972	(6,085)
Total comprehensive income for the period	\$ 3,442,696	\$ 1,735,333
Comprehensive income attributable to non-controlling interest	\$ -	\$ -
<u>Statements of cash flow</u>	For the six-month periods ended June 30,	
	2015	2014
Net cash provided by operating activities	\$ 10,204,569	\$ 4,973,683
Net cash used in investing activities	(3,008,902)	(8,174,050)
Net cash (used in) provided by financing activities	(320,584)	8,992,172
Effect of exchange on cash and cash equivalents	(215,172)	(164,427)
Increase in cash and cash equivalents	6,659,911	5,627,378
Cash and cash equivalents, beginning of period	9,186,099	6,955,099
Cash and cash equivalents, end of the period	\$ 15,846,010	\$ 12,582,477

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information of Uni-President Enterprises China Holdings Ltd. is only made public for the half year period, the Group does not disclose the quarterly financial information due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured.

Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or jointly controlled entity is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or jointly controlled entity after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are

classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be paid off within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. Financial assets at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in profit or loss.

(8) Available-for-sale financial assets

- A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
- B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
- C. Available-for-sale financial assets are initially recognised at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Investments in debt instrument without active market

(a) Investments in debt instrument without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, investments in debt instrument without active market are recognised and derecognised using trade date accounting.

(c) Investments in debt instrument without active market are initially recognised at fair value on the trade date plus transaction costs and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Amortisation of a premium or a discount on such assets is recognised in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortized cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognised in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognised previously. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognised in profit or loss. Impairment loss recognised for this category shall not be reversed subsequently. Impairment loss is recognised by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortization) and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss, and is

reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognised, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognised in profit or loss shall not be reversed through profit or loss. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

A. The contractual rights to receive cash flows from the financial asset expire.

B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.

B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Income,' the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying

amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 per cent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity are not recognised in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still

retains significant influence over this associate, then the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Joint operation and investment accounted for using the equity method - joint ventures

The Group accounts for its interest in a joint venture using the equity method. Unrealised profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realisable value of current assets or an impairment loss, all such losses shall be recognised immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.

B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>		
Buildings	2	~	55 years
Machinery and utilities equipment	2	~	30 years
Transportation equipment	2	~	20 years
Leasehold improvements	2	~	28 years
Other equipment	1	~	40 years

(18) Leased assets/ leases (lessee)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.

(a) A finance lease is recognised as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.

(b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognised in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 15 ~ 50 years.

(20) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 15 ~ 20 years.

B. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 3 ~ 5 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and

provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognised as an intangible asset, and amortized over the contract period of 50 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortized cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial

recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognised in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognised at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognised in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly or privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognised as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurement arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognised immediately in profit or loss.

iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees', directors' and supervisors' remuneration

Employees' remuneration and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees' bonus and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders' meeting subsequently,

the differences should be recognised based on the accounting for changes in estimates. The Group calculates the number of shares of employees' stock bonus based on the fair value per share at the previous day of the stockholders' meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for unused tax credits resulting from acquisitions of

equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pre-tax income of the interim period, and the related information is disclosed accordingly.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares and share premium on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

(a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods should be recognised when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

(b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognised. The volume discounts are estimated based on the anticipated annual sales quantities.

(c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognised under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognised only to the extent that contract costs incurred are likely to be recoverable.

C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognised as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

(34) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognised at its fair value. Such considerations are recognised as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received.

Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

A. Financial assets - impairment of equity investments

The Group follows the guidance of IAS 39 to determine whether a financial asset - equity investment is impaired. This determination requires significant judgement. In making this judgement, the Group evaluates, among other factors, the duration and extent to which the fair value of an equity investment is less than its cost and the financial health of and short-term business outlook for the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

If the decline of the fair value of an individual equity investment below cost was considered significant or prolonged, the Group would suffer a loss in its financial statements, being the transfer of the accumulated fair value adjustments recognised in other comprehensive income on the impaired available-for-sale financial assets to profit or loss or being the recognition of the impairment loss on the impaired financial assets measured at cost in profit or loss.

B. Investment property

The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased separately under finance lease, the property is classified as investment property only if the own-use portion accounts for less than 10% of the property.

C. Revenue recognition on a net/gross basis

The determination of whether the Group is acting as principal or agent in a transaction is based on an evaluation of Group's exposure to the significant risks and rewards associated with the sale of goods or the rendering of service in accordance with the business model and substance of the transaction. Where the Group acts as a principal, the amount received or receivable from customer is recognised as revenue on a gross basis. Where the Group acts as an agent, net

revenue is recognised representing commissions earned.

The following characteristics of a principal are used as indicators to determine whether the Group shall recognize revenue on a gross basis:

- (a) The Group has primary responsibilities for the goods or services it provides;
- (b) The Group bears inventory risk;
- (c) The Group has the latitude in establishing prices for the goods or services, either directly or indirectly.
- (d) The Group bears credit risk of customers.

(2) Critical accounting estimates and assumptions

A. Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

Please refer to Note 6(6) for more information regarding the carrying amount of inventories as of June 30, 2015.

B. Impairment assessment of financial assets without active markets

When there is an impairment indication that a financial instrument is impaired and the carrying amount of such investment may not be recoverable, the Group would assess the impairment loss of the investment accordingly. For a financial asset without an active market, the Group assesses its impairment based on the present value of estimated future cash flows from the expected cash dividends and disposal value discounted using the market rate of return at the balance sheet date for a similar financial instrument to determine its recoverable amount as well as by analysing the reasonableness of the related assumptions used.

For more information regarding the carrying amount of financial assets measured at cost after the impairment loss as of June 30, 2015, please refer to Notes 6(9) and 6(10).

C. Financial assets - fair value measurement of unlisted stocks without active market

The fair value of unlisted stocks held by the Group that are not traded in an active market is determined considering those companies' recent fund raising activities and technical development status, fair value assessment of other companies of the same type, market conditions and other economic indicators existing on balance sheet date. Any changes in these judgements and estimates will impact the fair value measurement of these unlisted stocks. Please refer to Note 12(3).

For more information regarding the carrying amount of unlisted stocks without active market as of June 30, 2015, please refer to Note 6(9).

D. Impairment assessment of investments accounted for using equity method

The Group assesses the impairment of an investment accounted for using equity method as soon

as there is any indication that it might have been impaired and its carrying amount may not recoverable. The Group assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of expected cash dividends receivable from the investee and expected future cash flows from the disposal of the investee, and analyses the reasonableness of related assumptions.

For more information regarding the Group's investments accounted for under the equity method, net of impairment loss, as of June 30, 2015, please refer to Note 6(11).

E. Impairment assessment of tangible and intangible assets

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilised and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.

For more information regarding the Group's recognised equipment, net of impairment loss, as of June 30, 2015, please refer to Notes 6(12) and 6(13).

F. Realisability of deferred tax assets

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilised. Assessment of the realisability of deferred tax assets involves critical accounting judgements and estimates of the management, including the assumptions of expected future sales revenue growth rate and profit rate, available tax credits, tax planning, etc. Any variations in global economic environment, industrial environment, and laws and regulations might cause material adjustments to deferred tax assets.

As of June 30, 2015, the Group recognised deferred tax assets amounting to \$4,691,233.

G. Net defined benefit liability - non-current

When calculating the present value of defined pension obligations, the Group must apply judgements and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and future salary growth rate. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations.

As of June 30, 2015, the carrying amount of accrued pension obligations was \$9,469,073.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Cash:		
Cash on hand	\$ 1,176,175	\$ 1,417,889
Checking deposit and demand deposits	<u>29,526,091</u>	<u>21,974,960</u>
	<u>30,702,266</u>	<u>23,392,849</u>
Cash equivalents:		
Time deposits	13,053,337	13,951,732
Bills under repurchase agreement	8,657,035	6,052,938
Commercial papers	<u>1,449,187</u>	<u>461,318</u>
	<u>23,159,559</u>	<u>20,465,988</u>
	<u>\$ 53,861,825</u>	<u>\$ 43,858,837</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Cash:		
Cash on hand	\$ 1,350,306	\$ 1,488,774
Checking deposit and demand deposits	<u>29,649,021</u>	<u>20,461,027</u>
	<u>30,999,327</u>	<u>21,949,801</u>
Cash equivalents:		
Time deposits	11,505,944	11,442,266
Bills under repurchase agreement	6,478,247	6,212,581
Commercial papers	<u>588,638</u>	<u>430,178</u>
	<u>18,572,829</u>	<u>18,085,025</u>
	<u>\$ 49,572,156</u>	<u>\$ 40,034,826</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

Assets	June 30, 2015	December 31, 2014
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 21,159,997	\$ 15,610,354
Convertible bonds	102,137	22,889
Listed (TSE and OTC) stocks	198,641	157,456
Equity linked notes	170,548	109,338
Forward foreign exchange contracts	<u>16</u>	<u>-</u>
	21,631,339	15,900,037
Adjustment of financial assets held for trading	(46,197)	(44,681)
	<u>\$ 21,585,142</u>	<u>\$ 15,855,356</u>

Liabilities		
Current items:		
Financial liabilities held for trading		
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 1,358</u>

Assets	June 30, 2014	January 1, 2014
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 19,080,837	\$ 13,353,573
Convertible bonds	-	137,532
Corporate bonds	17,675	57,921
Listed (TSE and OTC) stocks	364,118	107,111
Equity linked notes	64,187	-
Forward foreign exchange contracts	<u>4,013</u>	<u>-</u>
	19,530,830	13,656,137
Adjustment of financial assets held for trading	(52,938)	(59,999)
	<u>\$ 19,477,892</u>	<u>\$ 13,596,138</u>

Liabilities		
Current items:		
Financial liabilities held for trading		
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 211,841</u>

A. The Group recognized net gain on financial assets and liabilities held for trading amounting to \$7,592, \$29,837, \$45,596 and \$41,421 for the three-month and six-month periods ended June 30, 2015 and 2014, respectively (shown as "other gains and losses").

B. The counterparties of the Group's investments in debt instrument have good credit quality, and

part of the investments have public credit rating information.

C. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	June 30, 2015			December 31, 2014		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds	NTD	102,137	—	NTD	22,889	—
Forward foreign exchange futures	USD	3,839	3. 2015~10. 2015	USD	144,026	10. 2014~4. 2015
"	EUR	257	6. 2015~7. 2015	—	—	—
Sales of forward foreign exchange	USD	9,060	5. 2015~8. 2015	USD	4,950	11. 2014~2. 2015
Equity linked notes	USD	3,926	5. 2015~8. 2015	USD	3,455	12. 2014~3. 2015
"	NTD	49,390	6. 2015~7. 2015	—	—	—
	June 30, 2014			January 1, 2014		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds		—	—	NTD	1,933	—
"		—	—	USD	4,550	—
Forward foreign exchange futures	USD	25,193	11. 2013~10. 2014	USD	482,312	1. 2013~4. 2014
"		—	—	JPY	18,000	12. 2013~1. 2014
Sales of forward foreign exchange	USD	10,140	5. 2014~8. 2014	USD	14,915	11. 2013~3. 2014
Equity linked notes	NTD	19,809	6. 2014~7. 2014	—	—	—
"	USD	1,486	6. 2014~8. 2014	—	—	—

The Group entered into the forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the forward foreign exchange contracts.

D. The Group has no financial assets at fair value through profit or loss pledged to others as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014.

(3) Notes receivable, net

	June 30, 2015	December 31, 2014
Notes receivable	\$ 2,003,642	\$ 2,251,509
Less: Allowance for doubtful accounts	(28,902)	(35,013)
	<u>\$ 1,974,740</u>	<u>\$ 2,216,496</u>

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Notes receivable	\$ 1,764,460	\$ 2,244,681
Less: Allowance for doubtful accounts	(33,754)	(83,876)
	<u>\$ 1,730,706</u>	<u>\$ 2,160,805</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(4) Accounts receivable, net

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Accounts receivable	\$ 18,767,349	\$ 17,150,199
Less: Allowance for doubtful accounts	(500,399)	(476,040)
	<u>\$ 18,266,950</u>	<u>\$ 16,674,159</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Accounts receivable	\$ 19,927,253	\$ 18,253,197
Less: Allowance for doubtful accounts	(507,255)	(625,211)
	<u>\$ 19,419,998</u>	<u>\$ 17,627,986</u>

A. The Group has no significant past due but unimpaired financial assets as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014.

B. Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the six-month period ended June 30, 2015</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2015	\$ 8,744	\$ 506,100	\$ 514,844
Provision for impairment	4,988	25,293	30,281
Write-offs during the period	(7,228)	(8,521)	(15,749)
Effect of foreign exchange rate changes	-	3,475	3,475
At June 30, 2015	<u>\$ 6,504</u>	<u>\$ 526,347</u>	<u>\$ 532,851</u>

	<u>For the six-month period ended June 30, 2014</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2014	\$ 80,344	\$ 646,370	\$ 726,714
Reversal of impairment	(2,852)	(64,021)	(66,873)
Write-offs during the period	(73,502)	(30,133)	(103,635)
Effect of foreign exchange rate changes	-	(6,313)	(6,313)
At June 30, 2014	<u>\$ 3,990</u>	<u>\$ 545,903</u>	<u>\$ 549,893</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

D. The Group holds land collateral as security for accounts receivable. The fair value of the collateral amounted to \$12,856 as of June 30, 2015.

(5) Other receivables

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Other receivables	\$ 6,001,001	\$ 4,800,861
Less: Allowance for doubtful accounts	(3,550)	(3,791)
	<u>\$ 5,997,451</u>	<u>\$ 4,797,070</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Other receivables	\$ 6,194,568	\$ 4,290,844
Less: Allowance for doubtful accounts	(8,884)	(17,627)
	<u>\$ 6,185,684</u>	<u>\$ 4,273,217</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Merchandise	\$ 11,481,419	\$ 12,952,849
Raw materials	8,044,543	8,908,007
Raw materials in transit	858,861	877,228
Supplies	2,381,009	2,426,405
Work in process	2,777,628	2,543,535
Finished goods	5,977,013	6,681,236
By-products	783	984
Land held for construction	282,639	282,918
Construction in progress-land	287,221	286,942
Construction in progress-buildings	221,917	95,277
Buildings and land held for sale	4,336	5,506
Transportation equipment held for sale	7,354	21,552
	<u>32,324,723</u>	<u>35,082,439</u>
Less: Allowance for price decline of inventories	(758,668)	(704,858)
	<u>\$ 31,566,055</u>	<u>\$ 34,377,581</u>

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Merchandise	\$ 12,115,540	\$ 12,924,825
Raw materials	8,079,765	8,570,959
Raw materials in transit	1,084,935	1,046,422
Supplies	2,491,712	3,040,524
Work in process	3,099,587	2,686,088
Finished goods	6,414,968	7,587,949
By-products	1,138	1,864
Land held for construction	361,706	567,133
Construction in progress-land	208,153	-
Construction in progress-buildings	8,561	5,166
Buildings and land held for sale	18,702	183,718
Transportation equipment held for sale	4,777	11,464
	<u>33,889,544</u>	<u>36,626,112</u>
Less: Allowance for price decline of inventories	(642,028)	(578,649)
	<u>\$ 33,247,516</u>	<u>\$ 36,047,463</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Cost of goods sold	\$ 67,240,745	70,023,285
Provision (reversal of allowance) for inventory market price decline (Note)	(5,429)	55,692
Loss on disposal of inventory	374,370	373,269
Loss on physical inventory	59,594	64,734
Loss on production stoppages	507,690	428,870
Revenue from sale of scraps	(76,866)	(138,075)
Other operating cost	997,014	558,604
	<u>\$ 69,097,118</u>	<u>\$ 71,366,379</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Cost of goods sold	\$ 135,198,283	142,787,684
Provision for inventory market price decline	58,676	66,306
Loss on disposal of inventory	773,574	767,124
Loss on physical inventory	114,315	121,145
Loss on production stoppages	1,082,200	454,215
Revenue from sale of scraps	(159,703)	(239,997)
Other operating cost	2,432,629	1,511,304
	<u>\$ 139,499,974</u>	<u>\$ 145,467,781</u>

(Note) The reversal of net realizable value was recognized due to rise of market price.

A. For more information regarding the capitalization of interest, please refer to Note 6(12), 'Property,

plant and equipment’.

B. The Group has no inventories pledged to others as collateral as June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. and Muji Taiwan Co., Ltd. in October 2013 and December 2013, respectively. The corresponding assets and liabilities have been transferred to assets held for sale. The transaction pertaining to Muji Taiwan Co., Ltd. had been settled on January 6, 2014, with a consideration of \$1,445,650 and gain on disposal of \$1,118,398 (listed as “Other gains and losses”). This transaction resulted in a decrease in non-controlling interest of \$429,348. The sales transaction pertaining to Chengdu Ton Yi Industrial Packing Co., Ltd. was expected to be completed in June 2014, however, it was still under administration process and is subject to approval from local government. As a result, both parties to the transaction agreed to sign a supplemental agreement on June 30, 2014, whereby both parties agreed to waive the restriction on the date the transaction should be completed as stated in the original agreement. If the transaction is not approved by the local government, the original share transfer agreement and the supplemental agreement are deemed terminated. Due to restriction policies of the local government, the approval of transfer was not obtained and consequently, the agreement was automatically terminated in December 2014.

The Group then entered into a land expropriation and compensation on plan facilities decommissioning agreement (the ‘Compensation Agreement’) with the Xindu District Government of Chengdu City, whereby both parties agreed that the decommissioning of plant facilities and building should be completed and the title of the land should be transferred within 120 days after the effective date of the agreement. Assets and liabilities that were not in the scope of the Compensation Agreement were transferred out from assets held for sale, net.

The aforementioned non-current assets held for sale had been disposed of in February 2015 and related gain on disposal of \$452,780 was recognized (listed as “other gains and losses”). As of June 30, 2015, the Group does not have non-current assets held for sale.

Detailed information on non-current assets held for sale, net as at December 31, 2014, June 30, 2014 and January 1, 2014 is as follows:

A.Assets of disposal group classified as held for sale:

	<u>December 31, 2014</u>	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Cash and cash equivalents	\$ -	\$ 251, 288	\$ 455, 140
Accounts receivable	-	1, 072	324, 578
Inventory	-	-	442, 077
Property, plant and equipment	17, 902	31, 859	166, 428
Intangible assets	-	-	52, 472
Long-term prepaid rent	22, 026	21, 210	22, 094
Other non-current assets	-	-	22, 467
	<u>\$ 39, 928</u>	<u>\$ 305, 429</u>	<u>\$ 1, 485, 256</u>

B. Liabilities associated with disposal group classified as held for sale:

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Accounts payable	\$ -	\$ 187,429
Other payables	31	208,251
Other non-current liabilities	-	19,222
	<u>\$ 31</u>	<u>\$ 414,902</u>

The Group has no liabilities associated with disposal group classified as held for sale as of December 31, 2014.

C. The disposal group classified as held for sale was measured at the lower of carrying amount and fair value less expected cost of disposal as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014. No impairment was identified after measurement.

(8) Available-for-sale financial assets - current

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Listed (TSE and OTC) stocks	\$ 3,130,964	\$ 2,643,369
Unlisted stocks	1,491,963	1,521,892
Beneficiary certificates	1,019,090	1,079,444
Privately placed securities	853,700	1,038,120
Government bonds	200,000	200,000
	6,695,717	6,482,825
Adjustments of available-for-sale financial assets	479,878	1,479,568
Less: Accumulated impairment	(257,869)	(263,793)
	<u>\$ 6,917,726</u>	<u>\$ 7,698,600</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Listed (TSE and OTC) stocks	\$ 2,291,370	\$ 2,620,659
Unlisted stocks	1,452,204	1,498,069
Privately placed securities	979,572	977,604
Beneficiary certificates	837,262	537,529
Government bonds	200,000	-
	5,760,408	5,633,861
Adjustments of available-for-sale financial assets	701,757	907,707
Less: Accumulated impairment	(255,675)	(298,387)
	<u>\$ 6,206,490</u>	<u>\$ 6,243,181</u>

A. The Group recognised fair value change in other comprehensive income of (\$1,067,151), \$44,972, (\$1,271,156) and (\$228,391) for the three-month and six-month periods ended June 30, 2015 and 2014, respectively.

B. For more information on available-for-sale financial assets pledged as collateral as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

(9) Financial assets carried at cost - non-current

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Unlisted stocks	\$ 3,370,983	\$ 2,846,989
Privately placed securities	138,870	142,425
Emerging stocks	<u>44,762</u>	<u>116,029</u>
	3,554,615	3,105,443
Less: Accumulated impairment	(<u>1,032,916</u>)	(<u>1,032,816</u>)
	<u>\$ 2,521,699</u>	<u>\$ 2,072,627</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Unlisted stocks	\$ 2,831,591	\$ 2,673,107
Privately placed securities	63,548	63,548
Emerging stocks	<u>194,281</u>	<u>114,000</u>
	3,089,420	2,850,655
Less: Accumulated impairment	(<u>1,010,544</u>)	(<u>1,016,286</u>)
	<u>\$ 2,078,876</u>	<u>\$ 1,834,369</u>

A.The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.

B.For information on financial assets carried at cost pledged to others as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

(10) Investments in debt instrument without active markets - non-current

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Financial bonds	\$ <u>307,551</u>	\$ <u>315,424</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Financial bonds	\$ <u>297,635</u>	\$ <u>297,037</u>

A.The counterparties of the Group's investments have good credit quality.

B.The Group has no investments in debt instrument without active markets pledged to others as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014.

(11) Investments accounted for using equity method

Company name	June 30, 2015	December 31, 2014
Associates:		
President Securities Corp.	\$ 7,627,435	\$ 7,658,902
Presicarre Corp.	5,968,529	6,120,604
Jimmailang Beverage (Beijing) Co., Ltd.	4,511,870	4,306,282
Prince Housing and Development Corp. (Note)	2,484,002	2,592,011
TTET Union Corp.	1,854,638	2,023,114
Kuang Chuan Dairy Co., Ltd.	1,587,064	1,422,172
Yantai North Andre Juice Co., Ltd. (Note)	1,318,596	1,337,732
Grand Bills Finance Corp. (Note)	1,208,720	1,210,756
Weilih Food Industrial Co., Ltd.	1,096,881	1,146,912
Wuhan Zijiang President Enterprises Co., Ltd.	805,946	739,826
United Advisor Venture Management Ltd.	673,783	698,376
Others (individually less than 2%) (Note)	3,814,549	4,656,782
	<u>32,952,013</u>	<u>33,913,469</u>
Joint ventures:		
President Coffee (Cayman) Holdings Ltd.	2,293,956	1,820,158
Others (individually less than 2%)	689,895	793,456
	<u>2,983,851</u>	<u>2,613,614</u>
	<u>\$ 35,935,864</u>	<u>\$ 36,527,083</u>

Company name	June 30, 2014	January1, 2014
Associates:		
President Securities Corp.	\$ 7,463,129	\$ 7,437,305
Presicarre Corp.	6,056,538	6,124,881
Jimmailang Beverage (Beijing) Co., Ltd.	4,119,919	3,704,364
Prince Housing and Development Corp. (Note)	2,452,759	1,902,666
TTET Union Corp.	1,770,696	1,847,335
Kuang Chuan Dairy Co., Ltd.	1,326,335	1,270,437
Yantai North Andre Juice Co., Ltd. (Note)	1,274,524	1,290,967
Grand Bills Finance Corp. (Note)	1,165,223	1,164,522
Weilih Food Industrial Co., Ltd.	1,092,336	1,145,976
Wuhan Zijiang President Enterprises Co., Ltd.	661,731	630,563
United Advisor Venture Management Ltd.	714,464	953,588
Others (individually less than 2%)	4,732,268	4,577,467
	<u>32,829,922</u>	<u>32,050,071</u>
Joint ventures		
President Coffee (Cayman) Holdings Ltd.	1,525,611	1,415,750
Others (individually less than 2%)	490,903	592,014
	<u>2,016,514</u>	<u>2,007,764</u>
	<u>\$ 34,846,436</u>	<u>\$ 34,057,835</u>

(Note)The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. Associates

(a)The Group has no material associates, the carrying amount of the Group's interest in all individually immaterial associates and the Group's share of the operating results are summarised below:

As of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, the Group's individually immaterial associates amounted to \$32,952,013, \$33,913,469, \$32,829,922 and \$32,050,071, respectively.

	For the three-month periods ended June 30,	
	2015	2014
Profit for the period from continuing operations	\$ 838,195	\$ 679,271
Other comprehensive income-net of tax	(62,599)	(23,117)
Total comprehensive income	<u>\$ 775,596</u>	<u>\$ 656,154</u>

	For the six-month periods ended June 30,	
	2015	2014
Profit for the period from continuing operations	\$ 1,538,392	\$ 1,531,432
Other comprehensive income-net of tax	38,986	69,107
Total comprehensive income	<u>\$ 1,577,378</u>	<u>\$ 1,600,539</u>

(b)The fair value of the Group's associates with quoted market prices is as follows:

	June 30, 2015	December 31, 2014
President Securities Corp.	\$ 6,875,887	\$ 7,315,241
TTET Union Corp.	5,437,122	5,081,897
Prince Housing and Development Corp.	2,087,951	2,276,135
Kang Na Hsiung Enterprise Co., Ltd.	538,878	555,208
Eagle Cold Storage Enterprises Co., Ltd	-	554,104
	<u>\$ 14,939,838</u>	<u>\$ 15,782,585</u>
	June 30, 2014	January 1, 2014
President Securities Corp.	\$ 7,582,880	\$ 7,758,207
TTET Union Corp.	5,944,587	4,472,939
Prince Housing and Development Corp.	2,331,642	2,409,377
Eagle Cold Storage Enterprises Co., Ltd	833,848	1,002,751
Kang Na Hsiung Enterprise Co., Ltd.	577,661	673,598
	<u>\$ 17,270,618</u>	<u>\$ 16,316,872</u>

B.Joint venture

The Group has no material joint ventures, the carrying amount of the Group's interests in all individually immaterial joint ventures and the Group's share of the operating results are summarized below:

As of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, the carrying amount of the Group's individually immaterial joint ventures amounted to \$2,983,851, \$2,613,614, \$2,016,514 and \$2,007,764, respectively.

	For the three-month periods ended June 30,	
	2015	2014
Profit for the period from continuing operations	\$ 481,395	\$ 302,306
Other comprehensive income, net of tax	6,579	-
Total comprehensive income	<u>\$ 487,974</u>	<u>\$ 302,306</u>

	For the six-month periods ended June 30,	
	2015	2014
Profit for the period from continuing operations	\$ 898,717	\$ 588,324
Other comprehensive income, net of tax	1,703	-
Total comprehensive income	<u>\$ 900,420</u>	<u>\$ 588,324</u>

C. For more information on investments accounted for under equity method pledged as collateral as of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

D. For the three-month and six-month periods ended June 30, 2015 and 2014, the share of profit of associates and joint ventures using equity method was \$1,319,590, \$981,577, \$2,437,109 and \$2,119,756, respectively.

(12) Property, plant and equipment

	Machinery and equipment							Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	
January 1, 2015								
Cost	\$ 14,461,602	\$ 67,785,095	\$ 109,496,791	\$ 5,903,589	\$ 11,824,618	\$ 64,685,760	\$ 13,747,279	\$ 287,904,734
Accumulated depreciation	-	(19,515,518)	(56,934,981)	(3,593,282)	(6,598,392)	(37,927,277)	-	(124,569,450)
Accumulated impairment	-	(37,027)	(66,781)	-	(498)	(75,767)	-	(180,073)
	<u>\$ 14,461,602</u>	<u>\$ 48,232,550</u>	<u>\$ 52,495,029</u>	<u>\$ 2,310,307</u>	<u>\$ 5,225,728</u>	<u>\$ 26,682,716</u>	<u>\$ 13,747,279</u>	<u>\$ 163,155,211</u>
For the six-month period ended June 30, 2015								
At January 1	\$ 14,461,602	\$ 48,232,550	\$ 52,495,029	\$ 2,310,307	\$ 5,225,728	\$ 26,682,716	\$ 13,747,279	\$ 163,155,211
Additions	-	66,119	267,559	310,544	779,639	2,366,683	2,159,743	5,950,287
Depreciation charge	-	(1,435,200)	(3,112,213)	(315,051)	(606,111)	(3,955,368)	-	(9,423,943)
Disposals	-	-	-	-	-	-	-	-
Cost	-	(42,452)	(839,208)	(105,365)	(377,259)	(1,596,990)	-	(2,961,274)
Accumulated depreciation	-	31,002	751,341	93,881	313,077	1,496,226	-	2,685,527
Accumulated impairment	-	-	13,847	-	-	-	-	13,847
Reversal of impairment loss	-	265	366	-	128	13,199	-	13,958
Reclassification (Note)	-	2,282,122	3,344,280	42,793	26,361	845,125	(5,307,268)	1,233,413
Net currency exchange difference	(6,607)	(691,463)	(892,885)	(7,058)	(39,372)	(279,070)	(280,523)	(2,196,978)
At June 30	<u>\$ 14,454,995</u>	<u>\$ 48,442,943</u>	<u>\$ 52,028,116</u>	<u>\$ 2,330,051</u>	<u>\$ 5,322,191</u>	<u>\$ 25,572,521</u>	<u>\$ 10,319,231</u>	<u>\$ 158,470,048</u>
June 30, 2015								
Cost	\$ 14,454,995	\$ 69,091,886	\$ 110,815,020	\$ 6,134,572	\$ 12,208,828	\$ 65,428,871	\$ 10,319,231	\$ 288,453,403
Accumulated depreciation	-	(20,612,181)	(58,735,783)	(3,804,521)	(6,886,267)	(39,793,781)	-	(129,832,533)
Accumulated impairment	-	(36,762)	(51,121)	-	(370)	(62,569)	-	(150,822)
	<u>\$ 14,454,995</u>	<u>\$ 48,442,943</u>	<u>\$ 52,028,116</u>	<u>\$ 2,330,051</u>	<u>\$ 5,322,191</u>	<u>\$ 25,572,521</u>	<u>\$ 10,319,231</u>	<u>\$ 158,470,048</u>

(Note) Transferred from "Prepayment for equipment" and "Investment property" and partially transferred to "Inventory".

	January 1, 2014							June 30, 2014						
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total						
Cost	\$ 14,319,915	\$ 55,198,143	\$ 100,958,107	\$ 5,575,427	\$ 10,895,894	\$ 57,459,598	\$ 14,465,667	\$ 258,872,751						
Accumulated depreciation	-	(16,548,425)	(51,965,934)	(3,239,705)	(6,204,038)	(33,728,336)	-	(111,686,438)						
Accumulated impairment	-	(37,574)	(47,624)	-	(1,042)	(40,124)	-	(126,364)						
	<u>\$ 14,319,915</u>	<u>\$ 38,612,144</u>	<u>\$ 48,944,549</u>	<u>\$ 2,335,722</u>	<u>\$ 4,690,814</u>	<u>\$ 23,691,138</u>	<u>\$ 14,465,667</u>	<u>\$ 147,059,949</u>						
For the six-month period ended June 30, 2014														
At January 1	\$ 14,319,915	\$ 38,612,144	\$ 48,944,549	\$ 2,335,722	\$ 4,690,814	\$ 23,691,138	\$ 14,465,667	\$ 147,059,949						
Additions	-	318,348	507,681	274,847	779,395	3,864,879	8,150,018	13,895,168						
Depreciation charge	-	(1,175,798)	(2,987,340)	(287,444)	(573,012)	(3,646,607)	-	(8,670,201)						
Disposals														
Cost	(6,782)	(144,291)	(643,404)	(162,346)	(403,055)	(1,352,391)	-	(2,712,269)						
Accumulated depreciation	-	119,320	576,498	147,284	358,278	1,319,907	-	2,521,287						
Reversal (provision) of impairment loss	-	282	(147)	-	1,062	1,766	-	2,963						
Reclassification (Note)	15,306	7,435,438	5,866,772	110,363	102,112	1,576,167	(13,254,101)	1,852,057						
Net currency exchange difference	1,734	(384,052)	(701,622)	(1,707)	17,455	(178,710)	(280,726)	(1,527,628)						
At June 30	<u>\$ 14,330,173</u>	<u>\$ 44,781,391</u>	<u>\$ 51,562,987</u>	<u>\$ 2,416,719</u>	<u>\$ 4,973,049</u>	<u>\$ 25,276,149</u>	<u>\$ 9,080,858</u>	<u>\$ 152,421,326</u>						
Cost	\$ 14,330,173	\$ 62,472,913	\$ 105,558,892	\$ 5,793,154	\$ 11,387,390	\$ 60,836,415	\$ 9,080,858	\$ 269,459,795						
Accumulated depreciation	-	(17,654,230)	(53,947,845)	(3,376,435)	(6,413,662)	(35,521,910)	-	(116,914,082)						
Accumulated impairment	-	(37,292)	(48,060)	-	(679)	(38,356)	-	(124,387)						
	<u>\$ 14,330,173</u>	<u>\$ 44,781,391</u>	<u>\$ 51,562,987</u>	<u>\$ 2,416,719</u>	<u>\$ 4,973,049</u>	<u>\$ 25,276,149</u>	<u>\$ 9,080,858</u>	<u>\$ 152,421,326</u>						

(Note) Transferred from "Prepayment for equipment" and "Investment property" and partially transferred to "Inventory".

A.Amount of borrowing costs capitalized as part of certain inventory, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended June 30,	
	2015	2014
Amount capitalized	\$ 94,950	\$ 47,574
Interest rate range	0.96%~3.03%	1.10%~6.15%
	For the six-month periods ended June 30,	
	2015	2014
Amount capitalized	\$ 189,412	\$ 72,537
Interest rate range	0.96%~3.03%	1.10%~6.15%

B.Impairment of property and equipment is described in Note 6(15), 'Impairment of non-financial assets'.

C.For more information regarding the Group's property, plant and equipment pledged to others as at June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets.'

(13) Investment property

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2015</u>			
Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	(2,004,827)	(2,004,827)
Accumulated impairment	(152,875)	(49,084)	(201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

For the six-month
period ended June 30, 2015

At January 1	\$ 12,016,028	\$ 7,198,861	\$ 19,214,889
Additions	97,320	9,376	106,696
Depreciation	-	(156,382)	(156,382)
Reversal of impairment	156	-	156
Reclassification (Note)	-	(2,255)	(2,255)
Net currency exchange differences	-	(29,487)	(29,487)
At June 30	<u>\$ 12,113,504</u>	<u>\$ 7,020,113</u>	<u>\$ 19,133,617</u>

June 30, 2015

Cost	\$ 12,266,223	\$ 9,244,369	\$ 21,510,592
Accumulated depreciation	-	(2,175,172)	(2,175,172)
Accumulated impairment	(152,719)	(49,084)	(201,803)
	<u>\$ 12,113,504</u>	<u>\$ 7,020,113</u>	<u>\$ 19,133,617</u>

(Note) Transferred to "property, plant and equipment".

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2014</u>			
Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	(1,961,286)	(1,961,286)
Accumulated impairment	(152,670)	(49,084)	(201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

For the six-month
period ended June 30, 2014

At January 1	\$ 12,445,481	\$ 8,302,643	\$ 20,748,124
Additions	26,205	7,843	34,048
Depreciation	-	(183,488)	(183,488)
Disposals — Cost	(463)	(320)	(783)
Impairment loss	(205)	-	(205)
Reclassification (Note)	-	(565,133)	(565,133)
Net currency exchange differences	-	(29,575)	(29,575)
At June 30	<u>\$ 12,471,018</u>	<u>\$ 7,531,970</u>	<u>\$ 20,002,988</u>

June 30, 2014

Cost	\$ 12,623,893	\$ 9,523,847	\$ 22,147,740
Accumulated depreciation	-	(1,942,793)	(1,942,793)
Accumulated impairment	(152,875)	(49,084)	(201,959)
	<u>\$ 12,471,018</u>	<u>\$ 7,531,970</u>	<u>\$ 20,002,988</u>

(Note) Transferred to “property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Rental revenue from the lease of the investment property	<u>\$ 236,472</u>	<u>\$ 368,079</u>
Direct operating expenses arising from the investment property that generated income in the period	<u>\$ 140,398</u>	<u>\$ 145,497</u>
Direct operating expenses arising from the investment property that did not generate income in the period	<u>\$ 4,983</u>	<u>\$ 6,267</u>

	For the six-month periods ended June 30,	
	2015	2014
Rental revenue from the lease of the investment property	\$ <u>590,232</u>	\$ <u>711,375</u>
Direct operating expenses arising from the investment property that generated income in the period	\$ <u>309,314</u>	\$ <u>306,819</u>
Direct operating expenses arising from the investment property that did not generate income in the period	\$ <u>10,949</u>	\$ <u>13,773</u>
B. The fair value of the investment property held by the Group as at June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014 ranged from \$19,133,617 to \$39,242,713, which were assessed based on the reports of independent appraisers.		
C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognised as 'Investment property.'		
D. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment of non-financial assets'.		
E. For more information regarding investment property pledged to others as at June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.		

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2015</u>					
January 1	\$ 544,369	\$ 460,096	\$ 869,777	\$ 991,594	\$ 2,865,836
Additions	-	23,415	169,842	7,384	200,641
Amortization	(6,612)	(7,605)	(131,504)	(28,891)	(174,612)
Disposals	-	-	(6,864)	(368)	(7,232)
Net exchange differences	-	(7,176)	(6,948)	(11,973)	(26,097)
June 30	\$ <u>537,757</u>	\$ <u>468,730</u>	\$ <u>894,303</u>	\$ <u>957,746</u>	\$ <u>2,858,536</u>
	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2014</u>					
January 1	\$ 557,592	\$ 460,893	\$ 786,326	\$ 1,022,114	\$ 2,826,925
Additions	29	-	119,354	17,296	136,679
Amortization	(12,914)	(6,958)	(117,390)	(25,067)	(162,329)
Disposals	-	-	(26,454)	(36)	(26,490)
Net exchange differences	-	(6,142)	(3,423)	(4,680)	(14,245)
June 30	\$ <u>544,707</u>	\$ <u>447,793</u>	\$ <u>758,413</u>	\$ <u>1,009,627</u>	\$ <u>2,760,540</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended June 30,	
	2015	2014
Operating costs	\$ 26,260	\$ 28,067
Selling expenses	25,986	10,203
Administrative expenses	42,093	46,613
Research and development expenses	327	164
	<u>\$ 94,666</u>	<u>\$ 85,047</u>

	For the six-month periods ended June 30,	
	2015	2014
Operating costs	\$ 49,960	\$ 53,992
Selling expenses	40,776	26,443
Administrative expenses	83,216	81,574
Research and development expenses	660	320
	<u>\$ 174,612</u>	<u>\$ 162,329</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, no intangible assets were pledged as collateral.

(15) Impairment of non-financial assets

A. The Group recognised (impairment loss) and gain on reversal of impairment loss for the three-month and six-month periods ended June 30, 2015 and 2014 of \$10,406, (\$4,121), \$14,114 and \$2,758, respectively (shown as "Other gains and losses"). Details of such loss are as follows:

Items	For the three-month periods ended June 30,			
	2015		2014	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Reversal of (impairment loss):				
Property, plant and equipment	<u>\$ 10,406</u>	<u>\$ -</u>	<u>(\$ 4,121)</u>	<u>\$ -</u>

Items	For the six-month periods ended June 30,			
	2015		2014	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Reversal of (impairment loss):				
Property, plant and equipment	\$ 13,958	\$ -	\$ 2,963	\$ -
Investment property	156	-	(205)	-
	<u>\$ 14,114</u>	<u>\$ -</u>	<u>\$ 2,758</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended June 30,			
	2015		2014	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 132	\$ -	\$ 138	\$ -
Feeds business	-	-	(1,800)	-
Convenience store	10,091	-	(2,642)	-
Packaging and containers	183	-	183	-
	<u>\$ 10,406</u>	<u>\$ -</u>	<u>(\$ 4,121)</u>	<u>\$ -</u>

Segments	For the six-month periods ended June 30,			
	2015		2014	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 544	\$ -	\$ 360	\$ -
Feeds business	(123)	-	(2,083)	-
Convenience store	13,327	-	4,115	-
Packaging and containers	366	-	366	-
	<u>\$ 14,114</u>	<u>\$ -</u>	<u>\$ 2,758</u>	<u>\$ -</u>

(16) Short-term borrowings

	<u>June 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 38,229,263	\$ 30,150,748	None
Bank secured borrowings	<u>3,177,130</u>	<u>3,046,495</u>	(Note)
	<u>\$ 41,406,393</u>	<u>\$ 33,197,243</u>	
Interest rate range	<u>0.78%~7.37%</u>	<u>0.71%~7.50%</u>	

	<u>June 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 34,928,361	\$ 27,344,175	None
Bank secured borrowings	<u>1,159,444</u>	<u>1,307,984</u>	(Note)
	<u>\$ 36,087,805</u>	<u>\$ 28,652,159</u>	
Interest rate range	<u>0.66%~10.00%</u>	<u>0.80%~10.50%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes payable

	<u>June 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Commercial paper payable	\$ 8,116,000	\$ 6,445,726	(Note)
Less: Unamortized discount	<u>(673)</u>	<u>(2,437)</u>	
	<u>\$ 8,115,327</u>	<u>\$ 6,443,289</u>	
Interest rate range	<u>0.71%~2.04%</u>	<u>0.64%~2.04%</u>	

	<u>June 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Commercial paper payable	\$ 6,995,842	\$ 7,020,285	(Note)
Less: Unamortized discount	<u>(1,193)</u>	<u>(4,096)</u>	
	<u>\$ 6,994,649</u>	<u>\$ 7,016,189</u>	
Interest rate range	<u>0.57%~2.04%</u>	<u>0.85%~2.04%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Receipts under custody at convenience stores	\$ 9,192,430	\$ 7,266,256
Accrued salaries and bonuses	5,761,578	6,560,352
Employees' bonus and remuneration for board of directors and supervisors	1,965,626	1,937,187
Equipment and construction payable	2,678,102	4,767,603
Advertising and promotion expenses	6,520,741	4,730,149
Dividends payable	12,915,788	-
Others	18,201,902	17,068,491
	<u>\$ 57,236,167</u>	<u>\$ 42,330,038</u>

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Receipts under custody at convenience stores	\$ 8,777,673	\$ 7,593,306
Accrued salaries and bonuses	5,164,480	6,583,693
Employees' bonus and remuneration for board of directors and supervisors	841,335	1,939,913
Equipment and construction payable	3,710,046	3,375,584
Advertising and promotion expenses	5,118,581	4,139,475
Dividends payable	12,309,971	-
Others	19,555,230	16,088,165
	<u>\$ 55,477,316</u>	<u>\$ 39,720,136</u>

(19) Bonds payable

	<u>June 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 38,027,557	\$ 39,926,031	None
Less: Current portion of bonds payable	(9,872,996)	(3,150,000)	
	<u>\$ 28,154,561</u>	<u>\$ 36,776,031</u>	

	<u>June 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 35,922,025	\$ 22,568,987	None
Less: Current portion of bonds payable	(3,900,000)	(2,400,000)	
	<u>\$ 32,022,025</u>	<u>\$ 20,168,987</u>	

A. The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$1,800,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.23%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from October 27, 2010 to October 27, 2015

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.35%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 18, 2012 to June 18, 2017

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii)B Bond: the coupon rate is 1.39% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii)B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii)B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g)Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

E.The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a)Total issue amount: \$2,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.22%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f)Period: 5 years, from February 26, 2013 to February 26, 2018

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F.The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,600,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.39%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f)Period: 5 years, from February 18, 2014 to February 18, 2019

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

G.The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term bonds on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion) for an expected duration of 3 years. The significant terms of the bonds are as follows:
- (a) Total issue amount: Approximately \$4,887,960 (CNY 1 billion)
 - (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
 - (c) Coupon rate: 3.5%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2013 based on the coupon rate.
 - (e) Repayment term:

The bonds are repayable in June 2016 upon maturity.
 - (f) Period: 3 years, from June 6, 2013 to June 6, 2016
 - (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, Hong Kong Branch.
- I. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taipei Exchange in the amount of CNY 1 billion for an expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate: 3.6%
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.
- (e) Repayment term:
The bonds are repayable in January 2017 upon maturity.
- (f) Period: 3 years, from January 23, 2014 to January 23, 2017
- (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

J. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 3.5% per annum
 - (ii) B Bond: the coupon rate is 3.9% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A bond: the bonds are repayable in August 2017 upon maturity.
 - (ii) B bond: the bonds are repayable in August 2019 upon maturity.
- (f) Period:
 - (i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017
 - (ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019
- (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

K. Cayman Ton Yi Industrial Holdings Ltd., one of the Company's subsidiary, issued long-term notes on February 3, 2015 through Taipei Exchange in the amount of CNY 142 million ('Formosa Bond' F-06301). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$717,242 (CNY 142 million)
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate: 4.20%
- (d) Term of interest repayment: The bond interest is calculated every year starting February 2015 based on the coupon rate.
- (e) Repayment term: The bonds are repayable in February 2018 upon maturity.
- (f) Period: 3 years, from February 3, 2015 to February 3, 2018

(g)Guarantee Bank: The bonds are guaranteed by CTBC Bank Co., Ltd.

(20) Long-term borrowings

	<u>June 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 45,393,965	\$ 47,095,336	None
Secured bank borrowings	5,645,701	10,763,116	(Note)
Revolving credit facility	<u>3,500,000</u>	<u>2,300,000</u>	None
	54,539,666	60,158,452	
Less: Unamortized discount	(1,704)	(1,124)	
Current portion of long-term borrowings	<u>(9,173,839)</u>	<u>(12,840,483)</u>	
	<u>\$ 45,364,123</u>	<u>\$ 47,316,845</u>	
Range of maturity dates	<u>12. 2015~9. 2025</u>	<u>2. 2015~9. 2025</u>	
Range of interest rates	<u>0. 67%~6. 15%</u>	<u>0. 67%~10. 50%</u>	
	<u>June 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 43,586,156	\$ 54,654,105	None
Secured bank borrowings	8,809,210	9,371,482	(Note)
Revolving credit facility	<u>3,750,000</u>	<u>2,000,000</u>	None
	56,145,366	66,025,587	
Less: Unamortized discount	(40,681)	(1,725)	
Current portion of long-term borrowings	<u>(10,334,885)</u>	<u>(6,731,200)</u>	
	<u>\$ 45,769,800</u>	<u>\$ 59,292,662</u>	
Range of maturity dates	<u>12. 2014~9. 2025</u>	<u>1. 2014~9. 2025</u>	
Range of interest rates	<u>0. 68%~11. 1%</u>	<u>0. 68%~14. 50%</u>	

(Note)For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A.The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee.

(a)For the aforementioned pension plan, the Group recognized pension costs of \$111,114, \$123,445, \$240,314 and \$251,269 for the three-month and six-month periods ended June 30,

2015 and 2014, respectively.

(b) Expected contributions to the defined benefit pension plans of the Group for the next annual reporting period as at June 30, 2015 is \$507,822.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company’s subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and six-month periods ended June 30, 2015 and 2014 were \$784,744, \$647, 397, \$1,460,824 and \$1,320,493, respectively.

(22) Common share capital

A. As of June 30, 2015, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$54,634,763, consisting of 5,463,476 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	For the six-month periods ended June 30,	
	2015	2014
Balance as at January 1 and June 30	<u>5, 463, 476</u>	<u>5, 154, 223</u>

C. On June 24, 2014, the Company’s shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$3,092,534 and obtained approval from the SFC. The effective date of capitalization was set on August 15, 2014.

D. On June 26, 2015, the Company’s shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$2,185,391 and obtained approval from the SFC. The effective date of capitalization was set on August 14, 2015.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated

deficit unless the legal reserve is insufficient.

B.Movements of the Company's capital reserves for the six-month periods ended June 30, 2015 and 2014 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying from or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2015	\$438,468	\$3,095,386	\$ 169,024	\$145,612	\$3,848,490
Acquisition or disposal of subsidiaries	-	100,844	-	-	100,844
Disposal of investments accounted for under the equity method	-	-	(3,414)	-	(3,414)
June 30, 2015	<u>\$438,468</u>	<u>\$3,196,230</u>	<u>\$ 165,610</u>	<u>\$145,612</u>	<u>\$3,945,920</u>

	<u>Share premium</u>	<u>Difference between proceeds and carrying from or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2014	\$489, 454	\$3, 084, 223	\$ 160, 753	\$141, 242	\$3, 875, 672
Adjustment for change in capital reserve of investee companies	(49, 484)	-	-	-	(49, 484)
Acquisition or disposal of subsidiaries	-	16, 237	-	-	16, 237
Adjustment of capital reserve due to change in interests in associates	-	-	4, 243	-	4, 243
Disposal of investments accounted for under the equity method	-	-	(2, 170)	-	(2, 170)
June 30, 2014	<u>\$439, 970</u>	<u>\$3, 100, 460</u>	<u>\$ 162, 826</u>	<u>\$141, 242</u>	<u>\$3, 844, 498</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

(24) Retained earnings

A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be

set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.

- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.
- D. The Company recognized dividends distributed to owners amounting to \$10,823,868 (\$1.50 (in dollars) per share as cash dividend and \$0.60 (in dollars) per share as stock dividends) for the year ended December 31, 2014. On June 26, 2015, the stockholders during their meeting resolved that total dividends for 2014 of \$9,834,258, constituting \$1.40 (in dollars) per share for cash dividends and \$0.4 (in dollars) per share for stock dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of June 30, 2015, the Group recognised special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.
- F. The information is described relating to employees' remuneration (bonuses) and directors' and supervisors' remuneration please refer to note 6(31).

(25) Other equity items

	For the six-month period ended June 30, 2015		
	Currency translation difference	Available-for-sale financial assets	Total
January 1, 2015	\$ 3,219,932	\$ 1,357,298	\$ 4,577,230
Currency translation differences			
— Group	(1,574,639)	-	(1,574,639)
— Associates	(16,479)	-	(16,479)
Fair value adjustment			
— The Company	-	(18,651)	(18,651)
— Group	-	(612,227)	(612,227)
— Associates	-	76,955	76,955
June 30, 2015	<u>\$ 1,628,814</u>	<u>\$ 803,375</u>	<u>\$ 2,432,189</u>
	For the six-month period ended June 30, 2014		
	Currency translation difference	Available-for-sale financial assets	Total
January 1, 2014	\$ 997,847	\$ 1,101,694	\$ 2,099,541
Currency translation differences			
— Group	(1,070,759)	-	(1,070,759)
— Associates	1,211	-	1,211
Fair value adjustment			
— Group	-	(159,791)	(159,791)
— Associates	-	72,116	72,116
June 30, 2014	<u>(\$ 71,701)</u>	<u>\$ 1,014,019</u>	<u>\$ 942,318</u>

(26) Operating revenue

	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Sales revenue	\$ 102,126,163	\$ 102,473,687
Less: Sales returns	(92,645)	(123,260)
Sales allowance	(3,002,593)	(3,436,628)
Service revenue	3,086,409	2,950,850
Other operating revenues	2,907,735	2,410,160
	<u>\$ 105,025,069</u>	<u>\$ 104,274,809</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Sales revenue	\$ 204,560,862	\$ 208,625,709
Less: Sales returns	(176,506)	(304,584)
Sales allowance	(6,449,834)	(7,011,813)
Service revenue	6,159,722	5,293,119
Other operating revenues	5,871,063	4,787,680
	<u>\$ 209,965,307</u>	<u>\$ 211,390,111</u>

(27) Other income

	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Interest income	\$ 345,820	\$ 241,461
Rental income	173,473	109,574
Dividend income	626,483	165,432
Government grants income	50,172	24,517
Other income	747,618	694,630
	<u>\$ 1,943,566</u>	<u>\$ 1,235,614</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Interest income	\$ 637,352	\$ 426,008
Rental income	341,518	337,500
Dividend income	626,976	342,207
Government grants income	176,942	170,695
Other income	1,322,510	1,159,947
	<u>\$ 3,105,298</u>	<u>\$ 2,436,357</u>

(28) Other gains and losses

	For the three-month periods ended June 30,	
	2015	2014
Net gain on financial assets at fair value through profit or loss	\$ 7,592	\$ 29,837
Net currency exchange loss	(5,171)	(3,200)
Gain on disposal of investments	318,356	47,860
Loss on disposal of property, plant and equipment	(29,248)	(13,696)
Gain on disposal of investment property	-	7
Loss on disposal of intangible assets	(838)	(11,068)
Gain (impairment loss) on reversal of impairment loss	10,406	(4,121)
Other losses	(325,654)	(375,859)
	<u>(\$ 24,557)</u>	<u>(\$ 330,240)</u>

	For the six-month periods ended June 30,	
	2015	2014
Net gain on financial assets at fair value through profit or loss	\$ 45,596	\$ 41,421
Net currency exchange loss	(87,343)	(291,310)
Gain on disposal of non-current assets held for sale	452,780	1,118,398
Gain on disposal of investment	615,554	271,172
Loss on disposal of property, plant and equipment	(47,898)	(20,171)
Gain on disposal of investment property	-	632
Loss on disposal of intangible assets	(7,232)	(26,490)
Gain on reversal of impairment loss	14,114	2,758
Other losses	(599,657)	(661,737)
	<u>\$ 385,914</u>	<u>\$ 434,673</u>

(29) Finance costs

	For the three-month periods ended June 30,	
	2015	2014
Interest expense:		
Bank borrowings	\$ 708,488	\$ 663,308
Less: capitalization of qualifying assets	(94,950)	(47,574)
	<u>\$ 613,538</u>	<u>\$ 615,734</u>

	For the six-month periods ended June 30,	
	2015	2014
Interest expense:		
Bank borrowings	\$ 1,401,436	\$ 1,300,915
Less: capitalization of qualifying assets	(189,412)	(72,537)
	<u>\$ 1,212,024</u>	<u>\$ 1,228,378</u>

(30) Expenses by nature

	For the three-month period ended June 30, 2015		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 3,847,986	\$ 9,065,611	\$ 12,913,597
Depreciation charges on property, plant and equipment	2,766,995	1,926,696	4,693,691
Depreciation charges on investment property	-	78,527	78,527
Amortization of intangible assets	<u>26,260</u>	<u>68,406</u>	<u>94,666</u>
	<u>\$ 6,641,241</u>	<u>\$ 11,139,240</u>	<u>\$ 17,780,481</u>

	For the three-month period ended June 30, 2014		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,078,291	\$ 7,949,710	\$ 12,028,001
Depreciation charges on property, plant and equipment	2,461,272	1,910,051	4,371,323
Depreciation charges on investment property	-	88,874	88,874
Amortization of intangible assets	<u>28,067</u>	<u>56,980</u>	<u>85,047</u>
	<u>\$ 6,567,630</u>	<u>\$ 10,005,615</u>	<u>\$ 16,573,245</u>

	For the six-month period ended June 30, 2015		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 8,090,936	\$ 17,638,347	\$ 25,729,283
Depreciation charges on property, plant and equipment	5,542,435	3,881,508	9,423,943
Depreciation charges on investment property	-	156,382	156,382
Amortization of intangible assets	49,960	124,652	174,612
	<u>\$ 13,683,331</u>	<u>\$ 21,800,889</u>	<u>\$ 35,484,220</u>

	For the six-month period ended June 30, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 7,987,608	\$ 16,401,781	\$ 24,389,389
Depreciation charges on property, plant and equipment	4,962,386	3,707,815	8,670,201
Depreciation charges on investment property	-	183,488	183,488
Amortization of intangible assets	53,992	108,337	162,329
	<u>\$ 13,003,986</u>	<u>\$ 20,401,421</u>	<u>\$ 33,405,407</u>

(31) Employee benefit expense

	For the three-month period ended June 30, 2015		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,037,752	\$ 7,307,383	\$ 10,345,135
Labor and health insurance expenses	315,378	562,490	877,868
Pension costs	325,910	569,948	895,858
Other personnel expenses	168,946	625,790	794,736
	<u>\$ 3,847,986</u>	<u>\$ 9,065,611</u>	<u>\$ 12,913,597</u>

	For the three-month period ended June 30, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,340,424	\$ 6,493,855	\$ 9,834,279
Labor and health insurance expenses	270,966	493,386	764,352
Pension costs	306,378	464,464	770,842
Other personnel expenses	160,523	498,005	658,528
	<u>\$ 4,078,291</u>	<u>\$ 7,949,710</u>	<u>\$ 12,028,001</u>

	For the six-month period ended June 30, 2015		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 6, 525, 518	\$ 14, 221, 223	\$ 20, 746, 741
Labor and health insurance expenses	619, 160	1, 103, 733	1, 722, 893
Pension costs	560, 313	1, 140, 825	1, 701, 138
Other personnel expenses	385, 945	1, 172, 566	1, 558, 511
	<u>\$ 8, 090, 936</u>	<u>\$ 17, 638, 347</u>	<u>\$ 25, 729, 283</u>

	For the six-month period ended June 30, 2014		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 6, 531, 733	\$ 13, 281, 833	\$ 19, 813, 566
Labor and health insurance expenses	542, 107	1, 043, 602	1, 585, 709
Pension costs	545, 390	1, 026, 372	1, 571, 762
Other personnel expenses	368, 378	1, 049, 974	1, 418, 352
	<u>\$ 7, 987, 608</u>	<u>\$ 16, 401, 781</u>	<u>\$ 24, 389, 389</u>

A. According to the Articles of Incorporation of the Company, directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

However, in accordance with the Company Act amended on May 20, 2015, a company shall distribute employee remuneration, based on the current year's profit condition, in a fixed amount or a proportion of profits. If a company has accumulated deficit, earnings should be channeled to cover losses. Aforementioned employee remuneration could be paid by cash or stocks. Specifics of the compensation are to be determined in a board meeting that registers two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders' meeting. Qualification requirements of employees, including the employees of subsidiaries of the company meeting certain specific requirements, entitled to receive aforementioned stock or cash may be specified in the Articles of Incorporation.

B. For the three-month and six-month periods ended June 30, 2015 and 2014, employees' remuneration (bonus) and directors' and supervisors' remuneration was accrued at \$456,915, \$330,103, \$886,822 and \$756,503, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognised for 2015 were accrued based on the earnings of current year; the expenses recognised for 2014 were accrued based on the net income for 2014 and the percentage specified in the Articles of Incorporation of the Company, taking into account other factors such as legal reserve. The actual amount approved at the shareholders' meeting on June 26, 2015 for employees' bonus and directors' and supervisors' remuneration for 2014 was \$1,170,584, which was different from the estimated amount of \$1,165,759 recognised in the 2014 financial statements by \$4,825. Such difference was recognised in profit and loss for the year ended June 30, 2015. Information about the appropriation of employees'

bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Components of income tax expense:

	For the three-month periods ended June 30,	
	2015	2014
Current tax		
Income tax incurred in current period	\$ 1,342,276	\$ 1,090,534
10% tax on unappropriated earnings	89,380	67,247
Under provision of prior year's income tax payable	30,867	40,969
	<u>1,462,523</u>	<u>1,198,750</u>
Deferred tax		
Origination and reversal of temporary differences	497,261	17,111
Income tax expense	<u>\$ 1,959,784</u>	<u>\$ 1,215,861</u>
	For the six-month periods ended June 30,	
	2015	2014
Current tax		
Income tax incurred in current period	\$ 3,087,201	\$ 2,348,741
10% tax on unappropriated earnings	89,380	67,247
Under provision of prior year's income tax payable	31,317	38,015
	<u>3,207,898</u>	<u>2,454,003</u>
Deferred tax		
Origination and reversal of temporary differences	504,739	(108,854)
Income tax expense	<u>\$ 3,712,637</u>	<u>\$ 2,345,149</u>

B. The Company's income tax returns through 2012 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of August 11, 2015.

C. Unappropriated retained earnings:

	June 30, 2015	December 31, 2014
Earnings generated in and before 1997	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>10,036,285</u>	<u>12,255,489</u>
	<u>\$ 10,072,450</u>	<u>\$ 12,291,654</u>

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>8,427,526</u>	<u>13,269,445</u>
	<u>\$ 8,463,691</u>	<u>\$ 13,305,610</u>

D. As of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, the balance of the imputation tax credit account was \$429,024, \$109,564, \$198,969 and \$95,839, respectively. As dividends were approved at the stockholders' meeting on June 25, 2014 and with the dividend distribution date set on August 15, 2014 by the Board of Directors, the creditable tax ratio for the unappropriated retained earnings of 2014 is 9.18% and the creditable tax ratio for 2014 is expected to be 11.33%. The Company's imputation tax credit distributed to the stockholders shall be calculated on the basis of the balance of each stockholder on the date of dividend distribution. As a result, the applicable creditable tax ratio for the dividend distributed for 2014 shall be adjusted which accounts for the imputation tax credits under the Tax Law before the day of dividend distribution.

(33) Earnings per share

	<u>For the three-month period ended June 30, 2015</u>		
	<u>Amount after tax</u>	Weighted average number of shares outstanding (shares in thousands)	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 4,427,878</u>	<u>5,463,476</u>	<u>\$ 0.81</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,427,878	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>31,972</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,427,878</u>	<u>5,495,448</u>	<u>\$ 0.81</u>

<u>For the three-month period ended June 30, 2014</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 3,097,006</u>	<u>5,463,476</u>	<u>\$ 0.57</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 3,097,006	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>5,965</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 3,097,006</u>	<u>5,469,441</u>	<u>\$ 0.57</u>

<u>For the six-month period ended June 30, 2015</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 8,727,337</u>	<u>5,463,476</u>	<u>\$ 1.60</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,727,337	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>34,450</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 8,727,337</u>	<u>5,497,926</u>	<u>\$ 1.59</u>

	<u>For the six-month period ended June 30, 2014</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 7,258,373</u>	<u>5,463,476</u>	<u>\$ 1.33</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 7,258,373	5,463,476	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>12,438</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 7,258,373</u>	<u>5,475,914</u>	<u>\$ 1.33</u>

A. On June 26, 2015, the appropriation of 2014 earnings had been resolved during the shareholders' meeting. The effective date of capitalization was set on August 14, 2015. The pro forma information for retroactively adjusted basic and diluted earnings per share is as follows (Unit: New Taiwan Dollar):

	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
<u>Basic earnings per share</u>		
Profit for the period	<u>\$ 0.78</u>	<u>\$ 0.55</u>
<u>Diluted earnings per share</u>		
Profit for the period	<u>\$ 0.77</u>	<u>\$ 0.54</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
<u>Basic earnings per share</u>		
Profit for the period	<u>\$ 1.54</u>	<u>\$ 1.28</u>
<u>Diluted earnings per share</u>		
Profit for the period	<u>\$ 1.53</u>	<u>\$ 1.27</u>

B. The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2014.

C. As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuances in the weighted-average number of common shares outstanding during the reporting year,

taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders meeting held in the reporting year. Since capitalization of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

(34) Transactions with non-controlling interest

- A. During the six-month period ended June 30, 2015, the Group acquired additional shares of the subsidiary, Uni-President China Holdings Ltd., through public market for a total cash consideration of \$25,745. The carrying amount of non-controlling interest was \$15,666 at acquisition date. These transactions resulted in a decrease in the non-controlling interest by \$15,666 and a decrease in the equity attributable to owners of the parent by \$10,079.
- B. During the six-month period ended June 30, 2015, the Group partially disposed its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$201,084. The carrying amount of non-controlling interest was \$90,161 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$90,161 and an increase in the equity attributable to owners of the parent by \$110,923.
- C. During the six-month period ended June 30, 2014, the Group acquired additional 5% shares of the subsidiary, President Kikkoman Zhenji Foods Co., Ltd., through mutually-agreed price negotiation for a total cash consideration of \$50,332. The carrying amount of non-controlling interest was \$66,492 at the acquisition date. This transaction resulted in a decrease in non-controlling interest by \$66,492 and an increase in the equity attributable to owners of the parent by \$16,160.
- D. During the six-month period ended June 30, 2014, the Group partially disposed its shares in the subsidiary, Ton Yi Industrial Corp., through public market for a total cash consideration of \$4,009. The carrying amount of non-controlling interest was \$3,932 at the disposal date. This transaction resulted in an increase in the non-controlling interest by \$3,932 and an increase in the equity attributable to owners of the parent by \$77.

E. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the six-month periods ended June 30, 2015 and 2014 are as follows:

	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 15,666	\$ 66,492
Consideration paid to non-controlling interest	(25,745)	(50,332)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(90,161)	(3,932)
Consideration received from non-controlling interest	<u>201,084</u>	<u>4,009</u>
Capital reserve - difference between proceeds on acquisition of or disposal of equity interest in a subsidiary and its carrying amount	<u>\$ 100,844</u>	<u>\$ 16,237</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Within one year	\$ 2,239,124	\$ 2,305,363
More than one year but not exceeding five years	4,269,457	4,388,248
More than five years	<u>7,761,695</u>	<u>8,165,565</u>
	<u>\$ 14,270,276</u>	<u>\$ 14,859,176</u>

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Within one year	\$ 1,988,608	\$ 1,957,104
More than one year but not exceeding five years	4,579,415	3,774,226
More than five years	<u>7,497,064</u>	<u>8,323,209</u>
	<u>\$ 14,065,087</u>	<u>\$ 14,054,539</u>

B. The Group rents property, equipments and some retail stores under non-cancellable operating lease agreements. The lease terms range from 3 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognised rental expenses of \$2,743,049, \$2,840,424, \$5,542,924 and

\$5,576,202 for the three-month and six-month periods ended June 30, 2015 and 2014, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Within one year	\$ 8,368,706	\$ 8,455,242
More than one year but not exceeding five years	25,229,956	25,606,293
More than five years	<u>13,845,570</u>	<u>13,740,466</u>
	<u>\$ 47,444,232</u>	<u>\$ 47,802,001</u>

	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Within one year	\$ 8,127,629	\$ 7,564,965
More than one year but not exceeding five years	24,995,827	24,452,075
More than five years	<u>13,149,778</u>	<u>12,493,365</u>
	<u>\$ 46,273,234</u>	<u>\$ 44,510,405</u>

(36) Supplemental cash flow information

A. Operating activities with partial cash receivable

	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Cash dividends from investments accounted for under the equity method	\$ 2,003,418	\$ 1,829,233
Less: ending balance of dividend receivables (recognized as "Other receivables")	(1,628,169)	(1,256,049)
Cash dividends received from investments accounted for under the equity method	<u>\$ 375,249</u>	<u>\$ 573,184</u>

B. Investing activities with partial cash payments

	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
(a) Purchase of property, plant and equipment and investment property	\$ 6,056,983	\$ 13,929,216
Add: Opening balance of other payables	4,767,603	3,375,584
Less: Ending balance of other payables	(2,678,102)	(3,710,046)
Capitalization of interest	(183,138)	(66,882)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 7,963,346</u>	<u>\$ 13,527,872</u>

(b)Cash received from disposal of non-current assets held for sale	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Disposal of non-current assets held for sale	\$ 492,728	\$ 1,445,650
Less: Beginning balance of prepayments	(104,791)	-
Cash received from disposal of non-current assets held for sale	<u>\$ 387,937</u>	<u>\$ 1,445,650</u>
C.Operating activities with no cash flow effect		
	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Write-off of allowance for doubtful accounts	<u>\$ 15,749</u>	<u>\$ 103,635</u>
D.Investing activities with no cash flow effect		
	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
(a)Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	<u>\$ 2,563</u>	<u>\$ -</u>
(b)Investment accounted for under the equity method reclassified to available-for-sale financial assets - non-current	<u>\$ 553,980</u>	<u>\$ -</u>
(c)Investment accounted for under the equity method reclassified to financial assets carried at cost	<u>\$ 498,512</u>	<u>\$ -</u>
(d)Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 1,393,358</u>	<u>\$ 1,432,415</u>
(e)Investment property reclassified to property, plant and equipment	<u>\$ 2,255</u>	<u>\$ 565,133</u>
(f)Property, plant and equipment reclassified to inventory	<u>\$ 162,200</u>	<u>\$ 145,491</u>
E.Financing activities with no cash flow effect		
	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Unpaid cash dividends	<u>\$ 7,648,867</u>	<u>\$ 7,731,334</u>

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended June 30,	
	2015	2014
Sales of goods:		
— Associates	\$ 2,742,233	\$ 2,932,459
Sales of services:		
— Associates	15,894	20,088
	<u>\$ 2,758,127</u>	<u>\$ 2,952,547</u>
	For the six-month periods ended June 30,	
	2015	2014
Sales of goods:		
— Associates	\$ 5,406,243	\$ 5,547,183
Sales of services:		
— Associates	33,394	38,039
	<u>\$ 5,439,637</u>	<u>\$ 5,585,222</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after sales for animal feed products and 10~15 days after sales for bulk materials. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended June 30,	
	2015	2014
Purchases of goods:		
— Associates	\$ 1,736,775	\$ 1,377,786
	For the six-month periods ended June 30,	
	2015	2014
Purchases of goods:		
— Associates	\$ 3,194,132	\$ 2,614,081

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Receivables from related parties		
– Associates	\$ <u>2,242,937</u>	\$ <u>2,023,123</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Receivables from related parties		
– Associates	\$ <u>2,426,233</u>	\$ <u>1,882,565</u>

D. Notes and accounts payable

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Payables to related parties		
– Associates	\$ <u>888,575</u>	\$ <u>492,021</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Payables to related parties		
– Associates	\$ <u>750,499</u>	\$ <u>305,962</u>

E. Loans to related parties

(a) Receivables from related parties (recognised as “Other non-current assets”)

	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Associates	\$ <u>32,028</u>	\$ <u>33,039</u>
	<u>June 30, 2014</u>	<u>January 1, 2014</u>
Associates	\$ <u>32,010</u>	\$ <u>31,405</u>

(b) Interest income (recognised as “Other income”)

	<u>For the three-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Associates	\$ <u>572</u>	\$ <u>564</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
Associates	\$ <u>1,145</u>	\$ <u>1,120</u>

F. Equity transactions

Prince Housing and Development Corp., the Group’s associate, had called for a capital injection in March 2014. The Group subscribed in the capital injection and the investment accounted for under the equity method increased by \$530,557 accordingly.

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note

13(1)-B.

(37) Key management compensation

	For the three-month periods ended June 30,	
	2015	2014
Salaries and other short-term employee benefits	\$ 158,358	\$ 161,613
Service allowance	9,037	8,918
Directors' and supervisors' remuneration and employees' bonus	127,651	133,848
Termination benefits	3,035	-
	<u>\$ 298,081</u>	<u>\$ 304,379</u>
	For the six-month periods ended June 30,	
	2015	2014
Salaries and other short-term employee benefits	\$ 277,116	\$ 332,314
Service allowance	18,291	18,341
Directors' and supervisors' remuneration and employees' bonus	250,892	275,730
Termination benefits	3,035	3,200
	<u>\$ 549,334</u>	<u>\$ 629,585</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	June 30, 2015	December 31, 2014	Purpose of collateral
Demand deposits and certificate of deposit (Note 1)	\$ 3,092,621	\$ 1,988,719	Performance guarantees and bank borrowings
Accounts receivable	-	76,380	Bank borrowings
Available-for-sale financial assets - non-current	47,453	131,600	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,212,516	1,221,331	Bank borrowings and notes and bills payable
Land (Note 2)	7,288,190	10,514,755	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	7,047,930	13,455,426	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2,301,889	2,296,761	Bank borrowings
Transportation equipment-net (Note 3)	521,266	575,524	Bank borrowings
Other equipment-net (Note 3)	-	50,725	Bank borrowings
Guarantee deposits paid	144,226	143,962	Performance guarantees
Long-term prepaid rents	1,893,002	2,168,108	Bank borrowings
	\$ 23,697,241	\$ 32,771,439	

<u>Assets pledged</u>	<u>June 30, 2014</u>	<u>January 1, 2014</u>	<u>Purpose of collateral</u>
Demand deposits and certificate of deposit (Note 1)	\$ 73,605	\$ 150,427	Performance guarantees and bank borrowings
Available-for-sale financial assets - non-current	111,000	52,560	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,227,385	1,593,308	Bank borrowings and notes and bills payable
Land (Note 2)	10,563,363	10,289,354	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	12,995,483	13,178,867	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2,523,214	2,598,911	Bank borrowings
Transportation equipment-net (Note 3)	666,511	663,298	Bank borrowings
Other equipment-net (Note 3)	94,928	116,451	Bank borrowings
Guarantee deposits paid	145,808	152,110	Performance guarantees
Long-term prepaid rents	1,700,542	1,721,640	Bank borrowings
	<u>\$ 30,249,987</u>	<u>\$ 30,665,074</u>	

(Note 1) Recognised as “Other current assets” and “Other non-current assets”.

(Note 2) Recognised as “Property, plant, and equipment” and “Investment property”.

(Note 3) Recognised as “Property, plant, and equipment”.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1)As of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, the remaining balance due for construction in progress and prepayments for equipment was \$5,086,537, \$8,607,164, \$9,385,543 and \$11,988,241, respectively.

(2)As of June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014, the unused letters of credit amounted to \$1,877,547, \$1,752,945, \$1,973,280 and \$1,764,217, respectively.

(3)The details of endorsement and guarantees provided are described in Note 13(1)-B.

(4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:

A.The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B.Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C.The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5)The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in December 2013 and September 2014, respectively, and the terms of agreements were from December 31, 2013 to December 30, 2016 and September 9, 2014 to September 7, 2018,

respectively. Under the terms of the agreements, the Company agreed that:

- A. The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - B. The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - C. The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. Later on, the CFCT has reduced the claim to \$612,882 in November 2012. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the Company should pay \$88 to the plaintiff for damage penalty. The CFCT has filed an appeal with the Taiwan High Court.
- (7) In May and November 2010, Uni-President Southeast Asia Holdings Ltd. borrowed from Mega International Commercial Bank and other banks under a 5-year syndicated credit facilities agreement from December 17, 2010 to December 17, 2015. Under the terms of the loan agreement, Cayman President Holdings Ltd. agrees that:
- A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 90%.
 - B. The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 200% in 2014.
 - C. The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
 - D. The year-end audited consolidated tangible stockholders' equity shall not be less than USD 600,000,000.
- (8) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:

(a) Royalty fees for development

Total amount is \$2,500,000 and as of June 30, 2015, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b) Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (9) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Bank of Tokyo-Mitsubishi UFJ in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (10) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Cosmos Bank in 2014 (since May 2015, the Cosmos Bank took over the main business of the China Development Industrial Bank). Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, and interest coverage ratio should be maintained over 200%. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (11) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012, 2011 and 2009, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered

as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.

(12)The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi'), entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$321,633, however, Ton-Yi argues the royalty fee should be \$52,609 and has paid to TSC in 2013. After several communications made by both parties, there was no agreement reached. Therefore, TSC has filed a lawsuit against Ton-Yi and claimed for the additional royalty fee \$269,024 plus the interest calculated based on the annual rate of 5% since July 22, 2013. The lawsuit was filed with the Tainan District Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court in the second instance would be remote. As a result, Ton-Yi did not recognize the additional royalty fee liability.

(13)For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1)Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2)Financial instruments

A. Fair value information of financial instruments

(a)The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable, other receivables,

guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable, long-term borrowings and guarantee deposits received) approximate to their fair values. The fair value information of financial instruments measured at fair value is provided in Note 12(3) Fair value estimation.

(b)The methods and assumptions of fair value measurement are as follows:

Investments in debt instruments without active market: If recent transaction prices or market maker quotes are available, the fair value is based on such information. If there is no quoted market price available, the fair value is determined by using valuation techniques and calculated as the present value of the estimated cash flows.

B. Financial risk management policies

(a)The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.

(b)Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a)Market risk

Foreign exchange risk

(i)The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.

(ii)Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

(iii)The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

(iv)The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate

fluctuations is as follows:

				June 30, 2015		
				Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)						
<u>Financial assets</u>						
<u>Monetary items</u>						
USD : NTD	\$	93,363		30.86	\$	2,881,182
JPY : NTD		109,886		0.25		27,472
HKD : NTD		26,418		3.98		105,144
USD : CNY		63,078		6.21		1,946,587
JPY : USD		667,918		0.01		168,583
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD : NTD		17,802		30.86		549,370
USD : CNY		389,321		6.21		12,014,446
JPY : CNY		291,663		0.05		73,616
EUR : CNY		6,344		6.93		218,614
				December 31, 2014		
				Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)						
<u>Financial assets</u>						
<u>Monetary items</u>						
USD : NTD	\$	77,068		31.65	\$	2,439,202
JPY : NTD		115,503		0.26		30,031
HKD : NTD		49,571		4.08		202,250
USD : CNY		32,959		6.22		1,043,152
JPY : USD		685,631		0.01		181,418
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD : NTD		11,699		31.65		370,273
USD : CNY		455,130		6.22		14,404,865
JPY : CNY		365,353		0.05		96,672
EUR : CNY		8,054		7.55		336,818

June 30, 2014			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 125,662	29.87	\$ 3,753,524
HKD : NTD	40,758	3.85	156,918
USD : CNY	31,954	6.21	954,306
JPY : USD	540,852	0.01	159,335
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	18,831	29.87	562,482
USD : CNY	411,264	6.21	12,282,399
JPY : CNY	367,758	0.06	108,342
EUR : CNY	7,927	8.48	323,263

January 1, 2014			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 56,808	29.81	\$ 1,693,446
HKD : NTD	67,353	3.84	258,636
USD : CNY	5,815	6.06	173,345
JPY : USD	698,274	0.01	195,517
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	15,652	29.81	466,586
USD : CNY	227,767	6.06	6,789,743
JPY : CNY	367,437	0.06	108,121
EUR : CNY	7,927	8.52	333,431

Note 1: Foreign currency vs. Functional currency.

Note 2: Foreign currency translated to New Taiwan Dollars using year-end exchange rate.

(v) Total exchange loss, including realised and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and six-month periods ended June 30, 2015 and 2014 amounted \$5,171, \$3,200, \$87,343 and

\$291,310, respectively.

- (vi) As of June 30, 2015 and 2014, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's post-tax profit for the six-month periods ended June 30, 2015 and 2014 would increase/decrease by \$116,591 and \$159,552, respectively. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's post-tax profit for the six-month periods ended June 30, 2015 and 2014 would increase/decrease by \$503,393 and \$566,405, respectively.

Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2015 and 2014 would have increased/decreased by \$3,410 and \$6,751 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$58,463 and \$47,027 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the six-month periods ended June 30, 2015 and 2014, the Group's borrowings at variable rate were denominated in NTD, USD and RMB. During the six-month periods ended June 30, 2015 and 2014, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2015 and 2014 would have increased/decreased by \$44,428 and \$38,132, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- (i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the

customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, "Financial assets".

(c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of June 30, 2015, December 31, 2014, June 30, 2014, and January 1, 2014, the position of money market held by the Group can be found in Note 6, "Financial assets".

(iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>June 30, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$41,406,393	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,115,327	-	-	-
Notes payable	1,199,985	-	-	-
Accounts payable	31,755,507	-	-	-
Other payables	57,236,167	-	-	-
Bonds payable (Including current portion) (Note)	10,198,431	2,759,165	22,923,997	3,334,820
Long-term borrowings (Including current portion) (Note)	9,846,148	27,987,130	18,215,816	360,213
<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$33,197,243	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,443,289	-	-	-
Notes payable	1,266,847	-	-	-
Accounts payable	30,286,282	-	-	-
Other payables	42,330,038	-	-	-
Bonds payable (Including current portion) (Note)	3,498,625	9,396,330	23,673,191	4,812,220
Long-term borrowings (Including current portion) (Note)	13,341,081	29,058,435	18,363,129	507,482

<u>June 30, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$36,087,805	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,994,649	-	-	-
Notes payable	1,577,995	-	-	-
Accounts payable	30,117,916	-	-	-
Other payables	55,477,316	-	-	-
Bonds payable (Including current portion) (Note)	4,271,620	5,215,400	22,246,735	5,724,730
Long-term borrowings (Including current portion) (Note)	11,014,789	23,483,333	21,128,228	1,758,260

<u>January 1, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$28,652,159	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,016,189	-	-	-
Notes payable	1,684,812	-	-	-
Accounts payable	30,501,867	-	-	-
Other payables	39,720,136	-	-	-
Bonds payable (Including current portion) (Note)	2,640,475	3,355,705	16,436,027	912,510
Long-term borrowings (Including current portion) (Note)	6,731,200	24,919,174	32,447,392	2,604,735

(Note) Includes principal and interest.

<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 1,358	\$ -	\$ -	\$ -

January 1, 2014	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange	\$ 211,841	\$ -	\$ -	\$ -

The Group has no derivative financial liabilities as of June 30, 2015 and 2014.

(3) Fair value estimation

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2)A.

B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at June 30, 2015, December 31, 2014, June 30, 2014 and January 1, 2014 is as follows:

June 30, 2015	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 170,505	\$ -	\$ -	\$ 170,505
Debt securities	100,879	-	-	100,879
Beneficiary certificates	16,868,314	-	4,276,525	21,144,839
Equity linked notes	168,903	-	-	168,903
Forward exchange contracts	-	16	-	16
Available-for-sale assets:				
Equity securities	2,923,165	-	1,311,055	4,234,220
Debt securities	201,427	-	-	201,427
Privately placed securities	-	-	1,499,331	1,499,331
Beneficiary certificates	982,748	-	-	982,748
	<u>\$21,415,941</u>	<u>\$ 16</u>	<u>\$7,086,911</u>	<u>\$28,502,868</u>
December 31, 2014	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 126,633	\$ -	\$ -	\$ 126,633
Debt securities	22,920	-	-	22,920
Beneficiary certificates	11,209,601	-	4,386,002	15,595,603
Equity linked notes	110,200	-	-	110,200
Available-for-sale assets:				
Equity securities	2,775,712	-	1,336,473	4,112,185
Debt securities	199,521	-	-	199,521
Privately placed securities	-	-	2,326,994	2,326,994
Beneficiary certificates	1,059,900	-	-	1,059,900
	<u>\$15,504,487</u>	<u>\$ -</u>	<u>\$8,049,469</u>	<u>\$23,553,956</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	\$ -	\$ 1,358	\$ -	\$ 1,358

June 30, 2014	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 337,562	\$ -	\$ -	\$ 337,562
Debt securities	18,541	-	-	18,541
Forward foreign exchange futures	-	4,013	-	4,013
Beneficiary certificates	14,915,362	-	4,138,640	19,054,002
Equity linked notes	63,774	-	-	63,774
Available-for-sale assets:				
Equity securities	2,351,328	-	1,232,692	3,584,020
Debt securities	200,000	-	-	200,000
Privately placed securities	-	-	1,580,172	1,580,172
Beneficiary certificates	842,298	-	-	842,298
	<u>\$18,728,865</u>	<u>\$ 4,013</u>	<u>\$6,951,504</u>	<u>\$25,684,382</u>
January 1, 2014	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 92,407	\$ -	\$ -	\$ 92,407
Debt securities	206,444	-	1,933	208,377
Beneficiary certificates	10,610,571	-	2,684,783	13,295,354
Available-for-sale assets:				
Equity securities	2,839,962	-	1,295,180	4,135,142
Privately placed securities	-	-	1,576,998	1,576,998
Beneficiary certificates	531,041	-	-	531,041
	<u>\$14,280,425</u>	<u>\$ -</u>	<u>\$5,558,894</u>	<u>\$19,839,319</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange futures	<u>\$ -</u>	<u>\$211,841</u>	<u>\$ -</u>	<u>\$ 211,841</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund	Government bond
Market quoted price	Closing price	Net asset value	Closing price

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can

be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date .

- (c) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (d) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E.For the six-month periods ended June 30, 2015 and 2014, there was no transfer between Level 1 and Level 2.

F.The following chart is the movement of level 3 for the six-month periods ended June 30, 2015 and 2014:

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2015	\$ 1, 336, 473	\$ -	\$ 4, 386, 002	\$ 2, 326, 994	\$ 8, 049, 469
Losses recognized in other comprehensive income	(370)	-	-	(611, 072)	(611, 442)
Disposals	-	-	-	(160, 092)	(160, 092)
Net currency exchange difference	(25, 048)	-	(109, 477)	(56, 499)	(191, 024)
June 30, 2015	<u>\$ 1, 311, 055</u>	<u>\$ -</u>	<u>\$ 4, 276, 525</u>	<u>\$ 1, 499, 331</u>	<u>\$ 7, 086, 911</u>

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2014	\$ 1,295,180	\$ 1,933	\$2,684,783	\$ 1,576,998	\$5,558,894
Losses recognized in other comprehensive income	(17,192)	-	-	-	(17,192)
Additions	-	-	1,448,453	-	1,448,453
Disposals	(25,000)	(1,933)	-	-	(26,933)
Reclassifications	(1,050)	-	-	-	(1,050)
Net currency exchange difference	(19,246)	-	5,404	3,174	(10,668)
June 30, 2014	<u>\$ 1,232,692</u>	<u>\$ -</u>	<u>\$4,138,640</u>	<u>\$ 1,580,172</u>	<u>\$6,951,504</u>

G. Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2015	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value	
Non-derivative equity Unlisted shares	\$ 1,311,055	Market comparable companies	Price to earnings ratio multiple, enterprise value to EBITA multiple etc.	3.89~4.30	The higher the multiple, the higher the fair value	
			Discounted cash flow	Long-term revenue growth rate	4.50%~5.50%	The higher the long-term revenue growth rate, the higher the fair value
				Discount rate	13.05%~ 15.95%	The higher the discount rate, the lower the fair value
		Net asset value	Not applicable			Not applicable

	Fair value at June 30, 2015	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Privately placed securities	\$ 1,499,331	Net asset value	Not applicable		Not applicable
Beneficiary certificates	4,276,525	Net asset value	Not applicable		Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		June 30, 2015		
		Recognised in other comprehensive income		
		Favourable change	Unfavourable change	
	Input	Change		
Financial assets				
Equity instrument	Price to earnings ratio multiple, enterprise value to EBITA multiple, etc.	±5%	\$ 19,136	(\$ 19,136)
Equity instrument	Long-term revenue growth rate	±10%	\$ 10,937	(\$ 10,746)
Equity instrument	Discount rate	±10%	\$ 40,432	(\$ 31,969)
Equity instrument	Net assets value	—	Not applicable	
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable	

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods:
 - (a) As of June 30, 2015, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognized on derivative financial instrument transactions was \$3,404.
 - (b) The derivative financial instrument transactions of subsidiaries are as follows: Please refer to table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision maker in order to make strategic decisions. The chief operating decision maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its foods, feeds, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the six-month period ended June 30, 2015						
	Feeds	Foods	Electric Appliances	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 8,799,212	\$ 88,672,665	\$ 4,547,093	\$ 175,228	\$ 64,384,029	\$ 23,768,379	\$ 1,074,488
Revenue from internal customers	366,073	14,283	-	-	302,872	1,349,761	5,269,785
Segment revenue	\$ 9,165,285	\$ 88,686,948	\$ 4,547,093	\$ 175,228	\$ 64,686,901	\$ 25,118,140	\$ 6,344,273
Segment income	\$ 388,110	\$ 5,450,776	(\$ 13,009)	(\$ 41,709)	\$ 3,221,557	\$ 1,007,544	\$ 377,897
Segment assets	\$ 12,420,321	\$ 124,312,547	\$ 11,928,701	\$ 8,084,688	\$ 46,433,752	\$ 22,761,272	\$ 18,135,706

	For the six-month period ended June 30, 2015						
	Packaging and Containers	Fuel and Oil	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 12,453,731	\$ 5,223,193	\$ 1,664,198	\$ 1,942,152	\$ 18,854,890	(\$ 21,593,951)	\$ 209,965,307
Revenue from internal customers	8,959,654	-	-	-	2,749,123	(19,011,551)	-
Segment revenue	\$ 21,413,385	\$ 5,223,193	\$ 1,664,198	\$ 1,942,152	\$ 21,604,013	(\$ 40,605,502)	\$ 209,965,307
Segment income	\$ 1,038,844	\$ 18,378	(\$ 273,321)	\$ 287,106	\$ 497,208	\$ 592,782	\$ 12,532,163
Segment assets	\$ 52,220,966	\$ 1,651,879	\$ 28,517,900	\$ 11,535,515	\$ 26,784,523		\$ 364,787,770

For the six-month period ended June 30, 2014

	Feeds	Foods	Electric Appliances	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 10,175,846	\$ 88,832,477	\$ 3,860,922	\$ 206,355	\$ 63,960,984	\$ 20,605,460	\$ 1,238,847
Revenue from internal customers	352,816	26,033	-	-	488,437	1,401,723	4,278,948
Segment revenue	\$ 10,528,662	\$ 88,858,510	\$ 3,860,922	\$ 206,355	\$ 64,449,421	\$ 22,007,183	\$ 5,517,795
Segment income	\$ 334,451	\$ 3,167,246	(\$ 174,401)	(\$ 17,979)	\$ 3,127,649	\$ 1,216,216	\$ 374,753
Segment assets	\$ 13,352,078	\$ 116,458,913	\$ 8,522,087	\$ 8,361,664	\$ 43,698,041	\$ 20,272,029	\$ 17,580,507

For the six-month period ended June 30, 2014

	Leisure Business			Adjustment and			
	Packaging and Containers	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 13,770,161	\$ 7,333,177	\$ 1,618,366	\$ 2,245,050	\$ 19,414,669	(\$ 21,872,203)	\$ 211,390,111
Revenue from internal customers	6,429,926	-	-	-	2,850,891	(15,828,774)	-
Segment revenue	\$ 20,200,087	\$ 7,333,177	\$ 1,618,366	\$ 2,245,050	\$ 22,265,560	(\$ 37,700,977)	\$ 211,390,111
Segment income	\$ 1,128,276	\$ 5,653	(\$ 220,724)	\$ 395,895	\$ 335,326	\$ 314,838	\$ 9,987,199
Segment assets	\$ 50,515,928	\$ 1,985,956	\$ 29,780,742	\$ 11,540,179	\$ 25,445,124		\$ 347,513,248

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, its revenue and income constituted 20% and 7% of the Feeds segment, respectively, and 19% and 12% of the Foods segment, respectively, for the six-month period ended June 30, 2015, and 26% and 14% of the Feeds segment, respectively, and 19% and 20% of the Foods segment, respectively, for the six-month period ended June 30, 2014.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2015 and 2014 is provided as follows:

	For the six-month periods ended June 30,	
	2015	2014
Income of reportable segments	\$ 11,442,173	\$ 9,337,035
Income of other operating segments	497,208	335,326
Elimination of intersegment transactions	592,782	314,838
Other income	3,105,298	2,436,357
Other gains and losses	385,914	434,673
Finance costs	(1,212,024)	(1,228,378)
Investment income	2,437,109	2,119,756
Income before income tax	<u>\$ 17,248,460</u>	<u>\$ 13,749,607</u>

B. The amount of total assets provided to the chief operating decision maker adopts the same measurement for assets in the Group's financial report. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2015	June 30, 2014
Assets of reportable segments	\$ 338,003,247	\$ 322,068,124
Assets of other operating segments	26,784,523	25,445,124
Investments accounted for under the equity method	35,935,864	34,846,436
Unallocated items	9,746,975	8,583,001
Total assets	<u>\$ 410,470,609</u>	<u>\$ 390,942,685</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the six-month period ended June 30, 2015

Table 1 Expressed in thousands of NTD (Except as otherwise indicated)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Sanshui Jiantibao Commerce Co., Ltd.	Other receivables	Y	\$ 949,500	\$ 925,800	\$ 925,800	1.69~1.73	2	\$ -	Additional operating capital	\$ -	\$ -	\$68,976,726	\$ 68,976,726	(Note 2)	
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	949,500	925,800	435,435	-	2	-	Additional operating capital	-	-	68,976,726	68,976,726	(Note 2)	
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Other receivables	Y	949,500	925,800	-	1.47	2	-	Additional operating capital	-	-	68,976,726	68,976,726	(Note 2)	
1	Cayman President Holdings Ltd.	President International Trade & Investment Corp.	Other receivables	Y	12,520	12,344	12,344	-	2	-	Additional operating capital	-	-	68,976,726	68,976,726	(Note 2)	
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	257,500	188,900	1.20	2	-	Additional operating capital	-	-	500,000	1,314,288	(Note 3)	
3	Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	12,660	10,801	9,258	1.8~2.5	2	-	Additional operating capital	-	-	11,664	46,658	(Note 4)	
4	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	-	2	-	Additional operating capital	-	-	500,000	5,669,120	(Note 5)	
4	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	80,000	1.14~1.15	2	-	Additional operating capital	-	-	500,000	5,669,120	(Note 5)	
5	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	10,544	1,544	-	-	2	-	Additional operating capital	-	-	251,809	251,809	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
6	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 4,288,639	\$4,165,202	\$3,252,441	1.25~3.50	2	\$ -	Additional operating capital	-	\$ -	\$ 5,703,055	\$ 22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,240,427	3,161,905	2,556,122	3.00~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	2,149,898	2,097,802	1,793,773	1.25~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,962,951	1,915,385	1,061,278	1.25~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,838,319	1,793,773	1,541,853	1.25~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,651,371	1,611,355	1,532,360	1.50~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,439,497	1,404,615	1,392,440	3.00~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,339,792	1,307,326	694,183	1.50~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	747,791	729,670	729,670	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
6	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 747,791	\$ 729,670	\$ 729,670	1.25~1.50	2	\$ -	Additional operating capital	-	\$ -	\$ 5,703,055	\$ 22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	498,527	486,447	486,447	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	467,369	456,044	456,044	1.25	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	436,211	425,641	242,659	1.25~3.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	405,053	395,238	395,238	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	280,422	273,626	273,626	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	155,790	152,015	152,015	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	155,790	152,015	152,015	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	124,632	121,612	121,612	1.25	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)
6	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	93,474	91,209	91,209	1.25~1.50	2	-	Additional operating capital	-	-	5,703,055	22,812,221	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
6	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	\$ 23,368	\$ 22,802	\$ 8,118	1.25~1.50	2	\$ -	Additional operating capital	-	\$ -	\$ 5,703,055	\$ 22,812,221	(Note 4)
7	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	464,622	453,025	453,025	-	2	-	Additional operating capital	-	-	2,694,001	2,694,001	(Note 6)
7	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	259,224	259,224	259,224	-	2	-	Additional operating capital	-	-	2,694,001	2,694,001	(Note 6)
8	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	617,200	308,600	308,600	1.73~1.78	2	-	Additional operating capital	-	-	10,675,506	10,675,506	(Note 7)
8	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	308,600	308,600	308,600	1.73~1.78	2	-	Additional operating capital	-	-	10,675,506	10,675,506	(Note 7)
8	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	555,480	308,600	185,160	1.73~1.78	2	-	Additional operating capital	-	-	10,675,506	10,675,506	(Note 7)
8	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	557,250	248,650	248,650	1.73~4.50	2	-	Additional operating capital	-	-	10,675,506	10,675,506	(Note 7)
8	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	617,200	-	-	1.73~1.78	2	-	Additional operating capital	-	-	10,675,506	10,675,506	(Note 7)
9	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,869,477	1,824,176	760,073	1.25	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,239,250	1,216,117	608,059	1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,246,318	1,216,117	-	3.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,090,528	1,064,103	182,418	1.25	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,090,528	1,064,103	152,015	1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
9	Uni-President Asia Holdings Ltd.	Chengdu Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,059,370	\$1,033,700	\$ 456,044	1.50	2	\$ -	Additional operating capital	-	\$ -	\$ 61,562,606	\$ 61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	778,949	760,073	-	1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	744,192	729,670	182,418	1.25	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	716,633	699,267	304,029	1.25	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	619,625	608,059	-	-	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	467,369	456,044	456,044	1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	436,211	425,641	-	1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	249,264	243,223	152,015	1.25~1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	218,106	212,821	212,821	1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)
9	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	155,790	152,015	152,015	1.25~1.50	2	-	Additional operating capital	-	-	61,562,606	61,562,606	(Note 8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
9	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	\$ 155,790	\$ 152,015	\$ -	1.50	2	\$ -	Additional operating capital	\$ -	\$ 61,562,606	\$ 61,562,606	(Note 8)	
9	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	124,632	121,612	-	1.50	2	-	Additional operating capital	-	61,562,606	61,562,606	(Note 8)	
9	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	93,474	91,209	-	1.50	2	-	Additional operating capital	-	61,562,606	61,562,606	(Note 8)	
9	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	93,474	91,209	-	1.50	2	-	Additional operating capital	-	61,562,606	61,562,606	(Note 8)	
9	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	62,016	60,806	-	1.25	2	-	Additional operating capital	-	61,562,606	61,562,606	(Note 8)	
9	Uni-President Asia Holdings Ltd.	Uni-President Shanghai Pearty Century Co., Ltd.	Other receivables	Y	1,308,634	-	-	-	2	-	Additional operating capital	-	61,562,606	61,562,606	(Note 8)	
10	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	Other receivables	Y	248,650	248,650	248,650	4.00	2	-	Additional operating capital	-	659,525	659,525	(Note 7)	
10	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	124,325	124,325	124,325	4.00	2	-	Additional operating capital	-	131,905	263,810	(Note 7)	
10	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	124,325	124,325	124,325	4.00	2	-	Additional operating capital	-	131,905	263,810	(Note 7)	
10	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,460	99,460	-	4.00	2	-	Additional operating capital	-	659,525	659,525	(Note 7)	
11	Fujian Ton Yi Tinplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	59,676	-	-	6.50	2	-	Additional operating capital	-	899,634	1,799,267	(Note 9)	
12	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	149,176	4.00	2	-	Additional operating capital	-	8,192,270	8,192,270	(Note 7)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
12	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 149,190	\$ 149,190	\$ 99,436	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 8,192,270	\$ 8,192,270	(Note 7)
12	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	-	4.00	2	-	Additional operating capital	-	-	-	8,192,270	8,192,270	(Note 7)
12	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	-	4.00	2	-	Additional operating capital	-	-	-	8,192,270	8,192,270	(Note 7)
12	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	-	4.00	2	-	Additional operating capital	-	-	-	8,192,270	8,192,270	(Note 7)
12	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	-	4.00	2	-	Additional operating capital	-	-	-	8,192,270	8,192,270	(Note 7)
12	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	-	4.00	2	-	Additional operating capital	-	-	-	8,192,270	8,192,270	(Note 7)
12	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	-	4.00	2	-	Additional operating capital	-	-	-	8,192,270	8,192,270	(Note 7)
13	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	-	3.00	2	-	Additional operating capital	-	-	-	1,478,358	1,478,358	(Note 7)
13	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,865	-	-	5.00	2	-	Additional operating capital	-	-	-	1,478,358	1,478,358	(Note 7)
13	Taizhou Ton Yi Industrial Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,865	-	-	6.00	2	-	Additional operating capital	-	-	-	1,478,358	1,478,358	(Note 7)
14	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	25	3.00	2	-	Additional operating capital	-	-	-	1,264,769	1,264,769	(Note 7)
15	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	323,245	323,245	323,245	4.00~5.00	2	-	Additional operating capital	-	-	-	1,082,867	1,082,867	(Note 7)
15	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,190	149,190	149,190	4.00~5.00	2	-	Additional operating capital	-	-	-	1,082,867	1,082,867	(Note 7)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
15	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 149,190	\$ 149,190	\$ 149,190	4.00~5.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,082,867	\$ 1,082,867	(Note 7)
15	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	104,433	104,433	50,501	3.00~6.00	2	-	Additional operating capital	-	-	-	1,082,867	1,082,867	(Note 7)
16	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	-	3.00	2	-	Additional operating capital	-	-	-	885,842	885,842	(Note 7)
17	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	25	3.00	2	-	Additional operating capital	-	-	-	880,444	880,444	(Note 7)
18	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	22	3.00	2	-	Additional operating capital	-	-	-	828,259	828,259	(Note 7)
19	Sichuan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	248,650	248,650	248,650	4.00~5.00	2	-	Additional operating capital	-	-	-	923,504	923,504	(Note 7)
19	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	99,000	3.00	2	-	Additional operating capital	-	-	-	923,504	923,504	(Note 7)
19	Sichuan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,865	24,865	24,865	4.00~5.00	2	-	Additional operating capital	-	-	-	923,504	923,504	(Note 7)
20	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,460	99,460	99,460	4.00~5.00	2	-	Additional operating capital	-	-	-	725,023	725,023	(Note 7)
20	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,460	99,460	99,240	3.00	2	-	Additional operating capital	-	-	-	725,023	725,023	(Note 7)
20	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	74,595	74,595	74,595	4.00~5.00	2	-	Additional operating capital	-	-	-	725,023	725,023	(Note 7)
21	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,774,200	2,735,150	2,137,296	3.00	2	-	Additional operating capital	-	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	2,269,800	2,237,850	1,141,304	3.00	2	-	Additional operating capital	-	-	-	57,680,389	57,680,389	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
21	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,916,720	\$1,889,740	\$1,742,539	3.00	2	\$ -	Additional operating capital	-	\$ -	\$57,680,389	\$ 57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,714,960	1,690,820	1,186,458	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,513,200	1,491,900	1,358,591	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,513,200	1,491,900	1,223,358	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,513,200	1,491,900	1,029,411	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,261,000	1,243,250	-	4.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,160,120	1,143,790	765,842	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,008,800	994,600	736,004	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	1,008,800	994,600	693,211	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	907,920	895,140	328,715	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	756,000	745,950	465,398	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	605,280	596,760	458,759	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	\$ 763,800	\$ 497,300	\$ 340,090	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	504,400	497,300	358,056	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	504,400	497,300	408,781	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Ningsia Uni-President Enterprises Co., Ltd.	Other receivables	Y	504,400	497,300	86,555	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	504,400	497,300	149,190	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	407,360	397,840	-	4.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	403,520	397,840	74,595	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	403,520	397,840	47,244	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink Co., Ltd.	Other receivables	Y	403,520	397,840	-	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	302,640	298,380	192,580	3.00	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
21	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	\$ 519,384	\$ 248,650	\$ -	3.00	2	\$ -	Additional operating capital	-	\$ -	\$57,680,389	\$ 57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	448,096	248,650	-	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	252,200	248,650	38,789	3.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	4.00	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	252,200	248,650	221,299	3.50	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Unit-President Trading (Hubei) Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)
21	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	-	57,680,389	57,680,389	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 11)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
21	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 252,200	\$ 248,650	\$ -	-	2	\$ -	Additional operating capital	\$ -	\$57,680,389	\$ 57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Shanghai President Enterprises Management Consulting Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	252,200	248,650	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
21	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	100,880	99,460	-	-	2	-	Additional operating capital	-	57,680,389	57,680,389	(Note 2)	
22	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Owners' current account	Y	386,375	376,750	376,750	5.00	2	-	Additional operating capital	-	822,000	1,266,471	(Note 10)	
22	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Owners' current account	Y	228,000	219,200	219,200	5.00	2	-	Additional operating capital	-	822,000	1,266,471	(Note 10)	
23	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	33,039	32,028	32,028	7.00	2	-	Investment loan	-	35,080	35,080	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allovanace for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
24	Shanghai Songjiang Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	\$ 5,092	\$ 4,973	\$ -	5.40	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 103,201	\$ 103,201	(Note 2)
24	Shanghai Songjiang Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	9,946	9,946	4,973	4.59	2	-	Additional operating capital	-	103,201	103,201	(Note 2)	
25	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	208,772	203,893	124,325	3.00	2	-	Additional operating capital	-	1,788,218	1,788,218	(Note 2)	
25	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	Y	101,840	99,460	89,514	3.00	2	-	Additional operating capital	-	1,788,218	1,788,218	(Note 2)	
26	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	203,680	-	-	-	2	-	Additional operating capital	-	1,512,095	1,512,095	(Note 2)	
26	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	112,024	-	-	-	2	-	Additional operating capital	-	1,512,095	1,512,095	(Note 2)	
27	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	509,200	497,300	99,460	3.00	2	-	Additional operating capital	-	6,222,382	6,222,382	(Note 2)	
27	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	509,200	497,300	422,705	3.00	2	-	Additional operating capital	-	6,222,382	6,222,382	(Note 2)	
27	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	254,600	248,650	248,650	3.00	2	-	Additional operating capital	-	6,222,382	6,222,382	(Note 2)	
28	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	305,520	298,380	298,380	3.00~3.50	2	-	Additional operating capital	-	2,202,067	2,202,067	(Note 2)	
29	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,018,400	994,600	994,600	3.00~3.50	2	-	Additional operating capital	-	9,593,320	9,593,320	(Note 2)	
29	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	994,600	994,600	497,300	3.00~3.50	2	-	Additional operating capital	-	9,593,320	9,593,320	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 1)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Allowance for doubtful accounts	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
30	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 203,680	\$ -	\$ -	--	2	\$ -	Additional operating capital	-	\$ -	\$ 462,649	\$ 462,649	(Note 2)	
31	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	407,360	-	-	3.00	2	-	Additional operating capital	-	-	402,731	402,731	(Note 2)	
32	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	509,200	497,300	407,462	3.00	2	-	Additional operating capital	-	-	3,659,865	3,659,865	(Note 2)	
33	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,084,344	1,064,103	1,064,103	1.50	2	-	Additional operating capital	-	-	3,069,072	3,069,072	(Note 2)	
34	Zhejiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	254,600	174,055	174,055	3.00	2	-	Additional operating capital	-	-	1,768,375	1,768,375	(Note 2)	

(Note 1) The code represents the nature of financing activities as follows :

1. Trading partner;

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth .

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed RMB\$300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth .

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth .

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND600,000,000 thousand.

(Note 11) The maximum amount was approved by the Board of Directors.

(Note 12) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.86, CNY:NTD 1:4.973, VND:NTD 1:0.00137 and PHP:NTD 1:0.7016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the six-month period ended June 30, 2015

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Name of endorser	Name of endorsee	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements to the party in		Note
												by subsidiary to parent company	Mainland China	
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	\$ 45,520,606	\$ 1,800,000	\$ 1,800,000	\$ 751,000	\$ -	2	\$ 91,041,212	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	45,520,606	1,700,000	1,700,000	232,900	-	2	91,041,212	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	45,520,606	1,500,000	1,500,000	1,249,000	-	2	91,041,212	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President (Thailand) Ltd.	3	45,520,606	829,090	780,980	-	-	1	91,041,212	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	45,520,606	379,800	370,320	-	-	-	91,041,212	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kunshan President Kikkoman Biotechnology Co., Ltd.	3	45,520,606	63,300	61,720	61,720	-	-	91,041,212	Y	N	Y	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	45,520,606	60,000	60,000	-	-	-	91,041,212	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	45,984,484	15,825,000	15,430,000	2,970,584	-	34	45,984,484	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	45,984,484	1,582,500	1,543,000	-	-	3	45,984,484	N	N	N	(Note 4)
2	Nantien International Corp.	Tung Chan Enterprises Corp.	6	724,588	11,100	740	-	-	-	1,449,175	N	N	N	(Note 5)
2	Nantien International Corp.	Hui-Sheng Enterprises Corp.	3	724,588	7,000	7,000	-	-	-	1,449,175	N	N	N	(Note 5)
2	Nantien International Corp.	Sheng-Miao Industrial Corp.	1	724,588	3,600	3,600	-	-	-	1,449,175	N	N	N	(Note 5)
2	Nantien International Corp.	Tung Lien Enterprises Corp.	1	724,588	4,000	4,000	1,600	-	-	1,449,175	N	N	N	(Note 5)

Number	Name of endorser	Name of endorsee	Endorsee	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
2	Nanlicen International Corp.	Cheng Wang Corp.		3	\$ 724,588	\$ 3,000	\$ 2,400	\$ -	\$ -	-	\$ 1,449,175	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.		3	2,834,560	1,914,825	1,867,030	-	-	13	7,086,400	N	N	N	(Note 6)
4	President Tokyo Corp.	Uni-president TC-Lease (Cayman) Corp.		3	1,500,000	361,100	355,005	-	-	50	1,500,000	N	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Sichuan Ton Yi Industrial Co., Ltd.		3	13,458,222	1,243,250	1,243,250	1,243,250	-	6	13,458,222	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhanjiang Ton Yi Industrial Co., Ltd.		3	13,458,222	984,600	984,600	984,600	-	5	13,458,222	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.		3	13,458,222	924,407	924,407	919,326	-	5	13,458,222	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.		3	13,458,222	487,372	487,372	320,944	-	3	13,458,222	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Huizhou Ton Yi Industrial Co., Ltd.		3	13,458,222	482,655	308,600	262,094	-	2	13,458,222	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinsplate Co., Ltd.		3	13,458,222	411,672	-	-	-	-	13,458,222	N	N	Y	(Note 8)
6	President Chain Store Corp.	Mister Donut Shanghai Co., Ltd.		3	4,664,771	107,800	-	-	-	-	11,661,928	N	N	Y	(Note 9)
7	President Fair Development Corp.	President Century Corp.		3	2,651,696	200,000	200,000	123,000	-	4	5,303,392	N	N	N	(Note 10)
8	Wisdom Distribution Services Corp.	President Drugstore Business Corp.		3	47,641	5,000	-	-	-	-	119,103	N	N	N	(Note 11)
9	President Century Corp.	President Fair Development Corp.		3	2,090,230	600,000	600,000	600,000	-	57	2,612,787	N	N	N	(Note 12)
10	Uni-President Enterprises (China) Investment Corp.	Jinnaihang Beverage (Beijing) Co., Ltd.		6	17,304,117	1,506,570	1,471,362	225,923	-	3	57,680,389	N	N	Y	(Note 13)
10	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.		3	17,304,117	56,012	29,838	-	-	-	57,680,389	N	N	Y	(Note 13)

Number	Name of endorser	Endorsee	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
11	Uni-President (Vietnam) Co., Ltd	Tribeco Binh Duong Co., Ltd	3	\$ 1,583,088	\$ 777,077	\$ 747,085	\$ 173,916	\$ -	24	\$ 3,166,177	N	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd	North Tribeco Co., Ltd.	3	1,583,088	121,895	117,190	70,163	-	4	3,166,177	N	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd	UPVN Trading Co., Ltd.	3	1,583,088	30,474	29,297	10,650	-	1	3,166,177	N	N	N	(Note 14)

(Note 1) The following code represents the relationship with Company:

1. Having business relationship.
2. The endorser parent company owns directly more than 50% voting shares of the endorsed subsidiary.
3. The endorser parent company and its subsidiaries jointly own more than 50% voting shares of the endorsed company.
4. The endorsed parent company directly or indirectly owns more than 50% voting shares of the endorser subsidiary.
5. Mutual guarantee of the trade as required by the construction contract.
6. Due to joint venture, each shareholder provides endorsements to the endorsed company in proportion to its ownership.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.86, CNY:NTD 1:4.973, VND:NTD 1:0.00137 and PHP:NTD 1:0.7016.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp. the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the be submitted to the Board of Directors' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 14) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

June 30, 2015

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	shares (in thousands)	Ending balance			Note
					Book value	Percentage of ownership	Fair value	
	Beneficiary Certificates :							
Uni-President Enterprises Corp.	Yuanta De-Bao Money Market Fund	—	1	84,435	\$ 1,000,000	—	\$ 1,000,000	—
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	—	1	62,261	1,000,000	—	1,000,000	—
Uni-President Enterprises Corp.	FSITC Money Market Fund	—	1	5,692	1,000,000	—	1,000,000	—
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	—	1	63,161	900,000	—	900,000	—
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	—	1	60,283	900,000	—	900,000	—
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	—	1	54,654	900,000	—	900,000	—
Uni-President Enterprises Corp.	Federal Money Market Fund	—	1	38,423	500,000	—	500,000	—
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	—	1	35,740	500,000	—	500,000	—
	Stock :							
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd., etc.	—	7	5,827	36,805	—	36,805	—
Uni-President Enterprises Corp.	Development International Corp., etc.	—	9	39,407	351,049	—	—	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	Asia Equity Fund	—	1	98	3,033,538	—	3,033,538	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	—	307,551	—	307,551	—
	Beneficiary Certificates :							
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	1	43	1,242,987	—	1,242,987	—
	Stock :							
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd., etc.	—	7	7,596	119,295	—	119,295	—
Nanlien International Corp.	Union Chinese Corp., etc.	—	7	5,085	64,210	—	64,210	—
	Beneficiary Certificates :							
President International Development Corp.	China SMID fund, etc.	—	1	10,286	192,146	—	192,146	—
	Stock :							
President International Development Corp.	TTY Biopharm Company Limited, etc.	—	1	1,685	110,055	—	110,055	—
	Convertible Bonds :							
President International Development Corp.	Chilisin Electronics Corp.	—	1	1,030	100,879	—	100,879	—
	Equity linked notes :							
President International Development Corp.	Fubon ELN #4EL 20150605001 MediaTek Inc., etc.	—	1	500	49,173	—	49,173	—
	Stock :							
President International Development Corp.	Chunghwa Telecom Corp., etc.	—	7	9,887	1,034,839	—	1,034,839	—
President International Development Corp.	Development International Investment Corporation, etc.	—	9	77,066	819,285	—	—	(Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	171,411	0.04	171,411	—
Ton-Yi Industrial Corp.	President International Development Corp.	—	9	44,100	500,000	3.33	—	—
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation, etc.	—	9	936	1,050	—	—	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note
				shares (in thousands)	Book value	Percentage of ownership		Fair value
	Beneficiary Certificates :						
President Chain Store Corp.	Mega Diamond Money Market Fund	—	1	138,141	\$ 1,705,070	—	\$ 1,705,070
President Chain Store Corp.	Paradigm Pion Money Market Fund	—	1	132,068	1,504,357	—	1,504,357
President Chain Store Corp.	JH Sun Money Market Fund	—	1	82,532	1,203,516	—	1,203,516
President Chain Store Corp.	UPAMC James Bond Money Market Fund	—	1	73,038	1,202,809	—	1,202,809
President Chain Store Corp.	Prudential Money Market Fund	—	1	64,335	1,001,493	—	1,001,493
President Chain Store Corp.	Nomura Taiwan Money Market Fund	—	1	37,375	600,766	—	600,766
	Stock :						
President Chain Store Corp.	President Securities Corp.	An investee company accounted for under the equity method	7	35,605	557,216	2.69	557,216
President Chain Store Corp.	Koasa Yamako Corp., etc.	—	7	4,455	225,094	—	225,094
President Chain Store Corp.	PK Venture Capital Corp., etc.	—	9	6,772	34,036	—	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc., etc.	—	9	34,445	338,907	—	—
	Bills Under Repurchase Agreement :						
ScinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd., etc.	—	12	—	274,414	—	274,414
	Beneficiary Certificates :						
Ton Yu Investment Inc.	UPAMC James Bond Money Market Fund	—	1	7,034	115,832	—	115,832
	Stock :						
Ton Yu Investment Inc.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	15,401	541,338	2.19	541,338 (Note 2)
Ton Yu Investment Inc.	Chunghva Telecom Corp.	—	7	3,000	295,200	—	295,200
Ton Yu Investment Inc.	DaBomb Protein Corp., etc.	—	9	2,051	38,871	—	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	81,533	2.99	81,533
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	7	26,193	134,723	11.91	134,723
	Beneficiary Certificates :						
President Energy Development (Cayman Islands) Ltd.	Victoria Global Fund	—	7	28	1,499,331	—	1,499,331
	Stock :						
Uni-President Foodstuff (BVI) Holdings Ltd.	Dalian Beiliang Logistics Services Corp.	—	7	—	3,487	10.12	3,487
	Beneficiary Certificates :						
President (B.V.I) International Investment Holdings Ltd.	Winton Futures Fund etc.	—	1	68	419,746	—	419,746
	Principal Guaranteed Notes :						
President (B.V.I) International Investment Holdings Ltd.	3Y MS Principle Protected Note	—	1	50	151,060	—	151,060
	Equity linked notes :						
President (B.V.I) International Investment Holdings Ltd.	UBS ELN 939 China Construction Bank Corp., etc.	—	1	40	119,730	—	119,730
	Stock :						
President (B.V.I) International Investment Holdings Ltd.	GF Securitics, etc.	—	1	338	59,496	—	59,496
	Beneficiary Certificates :						
President (B.V.I) International Investment Holdings Ltd.	Robeco Bond Fund, etc.	—	7	7,123	982,785	—	982,785

Investor	Type and name of securities	Relationship with the issuer	Ending balance				Note
			General ledger account (Note 3)	shares (in thousands)	Book value	Percentage of ownership		Fair value
President (B.V.I) International Investment Holdings Ltd.	Stock : ALIBABA GRP SHS ADR	—	7	140	\$ 355,439	—	\$ 355,439
President (B.V.I) International Investment Holdings Ltd.	China construction bank corporation, etc.	—	7	33,754	372,161	—	372,161
President (B.V.I) International Investment Holdings Ltd.	Beneficiary Certificates : Even Star Fund	—	9	—	138,870	—	—
President (B.V.I) International Investment Holdings Ltd.	Stock : Outlook Investment Pte Ltd.	—	9	9,608	327,278	17.32	—
President (B.V.I) International Investment Holdings Ltd.	Origine Technologies Inc., etc.	—	9	83,508	471,708	—	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co., Ltd.	—	7	17,646	236,715	2.38	236,715
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co., Ltd.	—	7	31,548	421,710	4.24	421,710
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co., Ltd.	—	7	17,646	236,715	2.38	236,715
President Pharmaceutical Corp., etc.	Beneficiary Certificates : Jih-Sun MoneyMarket Fund, etc.	—	1	104,238	1,533,620	—	1,533,620
I Cash Corp., etc.	Bond : Government bonds, etc.	—	7	10,474	493,724	—	493,724

(Note 1) 16,000 thousand shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) 1,350 thousand shares of outstanding common stock of ScinoPharm Taiwan Ltd. with book value of \$47,452 was used as collateral for loan.

(Note 3) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD: NTD 1:30.86, CNY: NTD 1:4.973, VND: NTD 1:0.00137 and PHP: NTD 1:0.7016.

(Note 4) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The cumulative buying or selling amount of specific security exceeding the lovers of \$300,000 or 20 percent of the contributed capital

For the six-month period ended June 30, 2015

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Book value	Gain (loss) on disposal	Number of shares (in thousands)		Amount		
	Beneficiary Certificates :															
Uni-President Enterprises Corp.	FSITC Money Market Fund	1	-	-	5,137	\$ 900,000	10,252	\$1,800,000	(9,697)	\$1,700,955	(\$1,700,000)	\$ 955	-	\$ -	5,692	\$1,000,000
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	1	-	-	48,720	800,000	97,222	1,600,000	(91,288)	1,500,928	(1,500,000)	928	-	-	54,654	900,000
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	53,735	800,000	100,527	1,500,000	(93,979)	1,400,869	(1,400,000)	869	-	-	60,283	900,000
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	1	-	-	-	-	105,324	1,500,000	(42,163)	600,240	(600,000)	240	-	-	63,161	900,000
Uni-President Enterprises Corp.	Yuanta De-Bao Money Market Fund	1	-	-	-	-	84,435	1,000,000	-	-	-	-	-	-	84,435	1,000,000
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	1	-	-	-	-	62,261	1,000,000	-	-	-	-	-	-	62,261	1,000,000
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	1	-	-	64,515	900,000	35,740	500,000	(64,515)	900,677	(900,000)	677	-	-	35,740	500,000
Uni-President Enterprises Corp.	Federal Money Market Fund	1	-	-	-	-	38,423	500,000	-	-	-	-	-	-	38,423	500,000
	Bills Under Repurchase Agreement :															
Uni-President Enterprises Corp.	China Bills Finance Co., Ltd.	12	-	-	-	-	-	-	332,762	-	332,771	(332,762)	9	-	-	-
	Beneficiary Certificates :															
President International Development Corp.	Fubon SSE180 Inversed Index ETF	1	-	-	-	-	33,850	348,176	(31,650)	316,937	(326,593)	(9,656)	1,407	-	2,200	22,990
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	36,537	600,000	36,501	600,000	-	-	-	-	2,809	-	73,038	1,202,809
	Beneficiary Certificates :															
President Chain Store Corp.	Prudential Money Market Fund	1	-	-	-	-	64,335	1,000,000	-	-	-	-	1,493	-	64,335	1,001,493
President Chain Store Corp.	Nomura Taiwan Money Market Fund	1	-	-	-	-	37,375	600,000	-	-	-	-	766	-	37,375	600,766
President Chain Store Corp.	Slin Kong Chi-Shin Money Market Fund	1	-	-	19,693	300,000	-	-	(19,693)	300,197	(300,000)	197	-	-	-	-

Company in transaction	General ledger account (Note 1)	Type and name of securities	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance				
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount			
Bills Under Repurchase																		
Agreement :																		
ScinoPharm Taiwan Ltd.	12	International Bills Finance Corp.	-	-	99,734	\$	\$2,394,339	-	\$2,394,400	(\$2,394,106)	\$	294	-	-	-	\$	99,967	
ScinoPharm Taiwan Ltd.	12	Mega Bills Finance Corp.	-	-	-	-	1,592,678	-	1,498,008	(1,497,838)	170	-	-	-	-	-	94,840	
ScinoPharm Taiwan Ltd.	12	China Bills Finance Co., Ltd.	-	-	187,313	-	2,371,660	-	2,479,635	(2,479,366)	269	-	-	-	-	-	79,607	
Stock :																		
Uni-President Enterprises China Holdings Ltd.	11	Uni-President Asia Holdings Ltd.	-	-	79,808,000	-	58,266,644	3,350,000	1,021,020	-	-	-	-	-	-	2,274,942	83,158,000	61,562,606
Uni-President Asia Holdings Ltd.	11	Uni-President Hong Kong Holdings Ltd.	-	-	4,089,656	-	57,137,804	261,300	1,021,020	-	-	-	-	-	-	2,361,668	4,350,956	60,520,492
Beneficiary Certificates :																		
President Drugstore Business Corp.	1	Federal Money Market Fund	-	-	10,635	-	138,029	60,395	785,000	(798,000)	228	-	-	-	-	-	9,609	125,029
President Drugstore Business Corp.	1	JIH Sun Money Market Fund	-	-	-	-	-	18,332	267,000	(188,071)	71	-	-	-	-	-	5,419	79,000
President Drugstore Business Corp.	1	Paradigm Pion Money Market Fund	-	-	-	-	-	28,146	320,000	(252,000)	151	-	-	-	-	-	5,975	68,000
President Pharmaceutical Corp.	1	JIH Sun Money Market Fund	-	-	14,866	-	216,155	66,964	975,000	(901,908)	742	-	-	-	-	-	19,836	289,247
Beneficiary Certificates :																		
Qware Systems & Services Corp.	1	Eastspring Investments Well Pool Money Market Fund	-	-	-	-	-	45,965	615,000	(540,146)	146	-	-	-	-	-	5,601	75,000
Stock :																		
Uni-President Hong Kong Holdings Ltd.	11	Uni-President Enterprises (China) Investment Corp.	-	-	-	-	54,233,987	-	1,021,046	-	-	-	-	-	-	2,425,356	-	57,680,389
Uni-President Enterprises (China) Investment Corp.	11	Hefei President Enterprises Co., Ltd.	-	-	-	-	1,031,657	-	912,968	-	-	-	-	-	-	102,152	-	2,046,777
Cayman Ton Yi Industrial Holdings Ltd.	11	Cayman Ton Yi Holdings Ltd.	-	-	210,000	-	7,042,485	20,000	617,200	-	-	-	-	-	-	532,579	230,000	8,192,264
Cayman Ton Yi Holdings Ltd.	11	Cayman Ton Yi (China) Holdings Limited	-	-	210,000	-	7,042,485	20,000	617,200	-	-	-	-	-	-	532,579	230,000	8,192,264

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Stock:															
Cayman Ton Yi (China) Holdings Limited	Ton Yi (China) Investment Co., Ltd.	11	Capital increase and share swap transaction	-	\$ 915,195	-	\$7,022,340	-	\$	-	\$	-	\$ 254,729	-	\$8,192,264
Ton Yi (China) Holdings Limited	Szechwan Ton Yi Industrial Co., Ltd.	11	Capital increase	-	550,670	-	365,145	-	-	-	-	-	7,689	-	923,504

(Note 1) The code number explanations are as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalents
13. Non-current assets held for sale

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2015 were as follows (USD:NTD 1:31.65, CYN:NTD 1:5.092). Additions, disposals and ending balance are translated using the exchange rates as at June 30, 2015 (USD:NTD 1:30.86, CYN:NTD 1:4.9730). Gains and losses on disposal are translated using average exchange rates for the six-month period ended June 30, 2015 (USD:NTD 1:31.17, CYN:NTD 1:5.0076).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital

For the six-month period ended June 30, 2015

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of salers	Transfer Day	Amount	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below			
											Basis for price determination	Reason for acquisition	Other terms	
Scino Pharm Taiwan Ltd.	Construction of injectable Plant Facility	6. 2012~6. 2015	about \$657,184	\$ 399,599	China Ecotek Corp., etc.	-	-	-	-	\$ -	-	Negotiation	Building for business use	None
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Phase II of plant construction	11. 2012~6. 2015	662,334	605,037	Jiangsu Qian Construction Group Co., Ltd., etc.	-	-	-	-	-	-	Negotiation	Building for business use	None

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the six-month period ended June 30, 2015

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchase/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Credit items	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)	
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)							Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 3,520,496	(19)	-	(Note 1)	\$ 1,032,102	22	-	-	-	
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(2,852,979)	(15)	-	(Note 1)	549,387	12	-	-	-	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,686,459)	(9)	-	(Note 1)	324,468	7	-	-	-	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(1,490,342)	(8)	-	(Note 1)	329,885	7	-	-	-	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(535,136)	(3)	-	(Note 1)	257,116	6	-	-	-	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(487,455)	(3)	-	(Note 1)	187,307	4	-	-	-	
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	The chairman of the company is a director of Nanlien International Corp.	(Sales)	(404,766)	(2)	-	(Note 1)	257,847	6	-	-	-	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(365,541)	(2)	-	(Note 1)	110,188	2	-	-	-	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(331,276)	(2)	-	(Note 1)	67,712	1	-	-	-	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(320,051)	(2)	-	(Note 1)	31,895	1	-	-	-	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(251,101)	(1)	-	(Note 1)	95,578	2	-	-	-	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(245,384)	(1)	-	(Note 1)	100,402	2	-	-	-	
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(152,747)	(1)	-	(Note 1)	55,688	1	-	-	-	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(148,375)	(1)	-	(Note 1)	30,698	1	-	-	-	

Description and reasons for
difference in transaction terms
compared to non-related party
transactions

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Credit items	Unit Price	Credit Period	Notes or accounts receivable/(payable)		Percentage of notes or accounts receivable/(payable)
			Amount	Percentage of net purchases/(sales)				Amount	Note	
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	(\$ 110,429)	(1)	(Note 1)	\$ -	(Note 1)	\$ 19,185	-	
Uni-President Enterprises Corp.	TTTET Union Corp.	An investee company accounted for under the equity method	(101,947)	(1)	(Note 1)	-	(Note 1)	4,921	-	
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	470,380	4	(Note 1)	-	(Note 1)	(89,714)	(5)	
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	174,910	2	(Note 1)	-	(Note 1)	(32,022)	(2)	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	331,276	69	Closes its accounts 30-60 days after the end of each month	-	-	(67,712)	(51)	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(209,554)	(18)	Closes its accounts 15-60 days after the end of each month	-	-	63,279	19	
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(573,314)	(38)	Closes its accounts 15-60 days after the end of each month	-	-	103,088	56	
Nanlien International Corp.	Lien Song Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(122,751)	(8)	Closes its accounts 12 days after the end of each month	-	-	7,915	4	
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(246,213)	(25)	Closes its accounts 20-70 days after the end of each month	-	-	71,124	41	
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(174,910)	(25)	Closes its accounts 30 days after the end of each month	-	-	32,022	12	
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(1,330,252)	(100)	Closes its accounts 45 days after the end of each month	-	-	530,634	100	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(470,380)	(98)	One month	-	-	89,714	95	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(3,201,954)	(35)	50 days after shipping	-	-	727,287	55	

Description and reasons for
difference in transaction terms
compared to non-related party
transactions

Notes or accounts receivable / (payable)

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Amount	Percentage of net purchases (sales)	Credit items	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
			(Sales)	(Sales)								Amount	Percentage of notes or accounts receivable/(payable)
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method			(\$ 146,085)	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 25,927	2
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases		6,697,297	16	Closes its accounts 30-40 days after the end of each month	-	-	(1,686,455)	(13)
President Chain Store Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases		1,330,252	3	Closes its accounts 45 days after the end of each month	-	-	(530,634)	(4)
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases		933,114	2	Closes its accounts 30 days after the end of each month	-	-	(215,918)	(2)
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases		451,131	1	Closes its accounts 10-34 days after the end of each month	-	-	(134,847)	(1)
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases		406,970	1	Closes its accounts 30-60 days after the end of each month	-	-	(70,169)	(1)
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases		246,213	1	Closes its accounts 20-70 days after the end of each month	-	-	(71,124)	(1)
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases		209,554	-	Closes its accounts 15-60 days after the end of each month	-	-	(63,279)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method by the investor	Purchases		195,591	-	Closes its accounts 40 days after the end of each month	-	-	(5,770)	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases		180,141	-	Closes its accounts 30-65 days after the end of each month	-	-	(94,503)	(1)
ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals Co., Ltd.	An investee company of SPT International Ltd. accounted for under the equity method	Purchases		146,231	21	90 days after checking before reception	-	-	(111,213)	(49)
Uni-President Enterprises (China) Investment Corp.	Shanghai E & P Trade Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases		302,828	84	Closes its accounts 30 days after the end of each month	-	-	-	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Notes or accounts receivable / (payable)		Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount			Percentage of net purchases/(sales)	Amount		
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 121,859	34	Closes its accounts 30 days after the end of each month	\$ -	(33)	-	
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	633,103	20	Closes its accounts 30-80 days after the end of each month	(59,401)	(3)	-	
Wisdom Distribution Services Corp.	Books. Com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(124,478)	(22)	Closes its accounts 60 days after the end of each month	-	11	-	
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	188,010	33	Closes its accounts 20 days after the end of each month	(33,304)	(18)	-	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(195,591)	(47)	Closes its accounts 40 days after the end of each month	-	1	-	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(313,020)	(62)	Closes its accounts 45 days after the end of each month	162,701	69	-	
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	424,185	10	Closes its accounts 40 days after the end of each month	(101,038)	(9)	-	
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(633,103)	(30)	Closes its accounts 30-80 days after the end of each month	59,401	7	-	
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company of President Pharmaceutical Corp. accounted for under the equity method	(Sales)	(132,649)	(6)	Closes its accounts 90 days after the end of each month	103,620	12	-	
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	439,948	37	Closes its accounts 20 days after the end of each month	(85,302)	(2)	-	
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	342,329	29	Closes its accounts 20 days after the end of each month	(66,311)	(22)	-	
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	130,922	10	Closes its accounts 15-20 days after the end of each month	(24,757)	(8)	-	

Purchases/sales company	Names of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)		Percentage of notes or accounts receivable/(payable)		
			Purchases/(sales) (Service revenue) (\$)	Amount	Percentage of net purchases/(sales)		Unit Price	Credit Period		Amount	
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(24)	111,862	(24)	Closes its accounts 45 days after the end of each month	\$ -	--	\$ 40,811	31	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	933,114	(30)	Closes its accounts 30 days after the end of each month	-	-	215,918	26	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	623,119	(20)	Closes its accounts 64 days after the end of each week	-	-	278,086	33	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	247,643	(8)	38 days after delivery	-	-	73,417	9	-
Tung Ang Enterprises Corp.	Tong Chiu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	162,545	(5)	56 days after delivery	-	-	69,100	8	-
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	145,242	(5)	Closes its accounts 80 days after the end of each month	-	-	91,271	11	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	118,668	(4)	12 days after delivery	-	-	13,550	2	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	2,852,979	100	(Note 2)	-	-	(549,387)	(100)	-
Wuhan President Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	104,577	(42)	Closes its accounts 30 days after the end of each month	-	-	13,197	30	-
President Pharmaceutical (Hong Kong) Holdings Limited	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	132,649	89	Closes its accounts 90 days after the end of each month	-	-	(103,620)	(21)	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	406,970	(35)	Closes its accounts 30-60 days after the end of each month	-	-	70,169	29	-
SeinoPharm (Changshu) Pharmaceuticals, Ltd.	SeinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	146,231	(77)	90 days after delivery	-	-	111,213	94	-

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases (sales)	Credit items	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions									
Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases (sales)	Credit items	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Retail Support Taiwan Corp.	Retail Support Taiwan Corp.	An investee company accounted for under the equity method		(Distribution revenue)	(\$ 130,922)	(77)	Closes its accounts 15-20 days after the end of each month	\$ -	-	\$ 24,757	36
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company		Purchases	251,101	53	Closes its accounts 60 days after the end of each week	-	-	(95,578)	(56)
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company		Purchases	245,384	99	Closes its accounts 60 days after the end of each week	-	-	(100,402)	(98)
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method		(Sales)	(451,131)	(54)	Closes its accounts 10-54 days after the end of each month	-	-	134,847	40
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method		Purchases	573,314	60	Closes its accounts 15-60 days after the end of each month	-	-	(103,088)	(54)
Lien Song Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method		Purchases	122,751	76	Closes its accounts 12 days after the end of each month	-	-	(7,915)	(81)
Tun Hsiang Enterprises Corp.	Presicame Corp.	An investee company accounted for under the equity method		(Sales)	(220,763)	(18)	Closes its accounts 70 days after the end of each month	-	-	97,278	20
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method		Purchases	623,119	52	Closes its accounts 64 days after the end of each week	-	-	(278,086)	(59)
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company		Purchases	487,455	41	Two months	-	-	(187,307)	(40)
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company		Purchases	535,136	100	Closes its accounts 60 days after the end of each week	-	-	(257,116)	(99)
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method		Purchases	118,668	68	12 days after delivery	-	-	(13,550)	(67)
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method		Purchases	162,545	51	56 days after delivery	-	-	(69,160)	(55)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Notes or accounts receivable / (payable)		Description and reasons for difference in transaction terms compared to non-related party transactions
			Purchases/(sales)	Amount			Percentage of net purchases/(sales)	Amount		Percentage of notes or accounts receivable/(payable)
Tong Chiu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 152,747	48	\$	(55,688)	(45)	
President Logisties International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(439,948)	(39)	-	85,302	40	
President Logisties International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(342,329)	(30)	-	66,311	31	
President Logisties International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(188,010)	(17)	-	33,304	15	
President Logisties International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logisties International Co., Ltd. accounted for under the equity method	Service cost	306,511	29	-	(70,741)	(69)	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(424,185)	(57)	-	101,038	58	
Chieh Shun Transport Corp.	President Logisties International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(306,511)	(40)	-	70,741	40	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(1,770,859)	(58)	-	472,366	82	
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,286,144)	(42)	-	105,788	18	
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	3,201,954	100	-	(727,287)	(100)	
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(593,316)	(76)	-	205,886	80	
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	593,316	99	-	(205,886)	(98)	

Description and reasons for difference in transaction terms compared to non-related party transactions

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit items	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Doung Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(\$ 103,965)	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	-	\$ 59,261	-	-
Tribeco BinhDoung Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	103,965	45	Closes its accounts 30 days after the end of each month	-	-	-	(59,261)	(32)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(285,145)	(19)	67 days after invoice date	-	-	-	70,340	14	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	1,286,144	89	50 days after shipping	-	-	-	(105,788)	(85)	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	(Sales)	(124,915)	(5)	67 days after invoice date	-	-	-	62,858	4	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(103,800)	(4)	67 days after invoice date	-	-	-	20,493	1	-
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	1,770,859	89	50 days after shipping	-	-	-	(472,366)	(90)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	285,145	63	67 days after invoice date	-	-	-	(70,340)	(71)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	103,809	23	67 days after invoice date	-	-	-	(20,493)	(21)	-
Chengdu Tongxin Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	124,915	79	67 days after invoice date	-	-	-	(62,858)	(84)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,061,086)	(77)	Closes its accounts 28 days after the end of each month	-	-	-	161,470	59	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,243,740)	(85)	Closes its accounts 28 days after the end of each month	-	-	-	267,863	78	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)		Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount		Percentage of net purchases/(sales)	Amount		
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,549,422	(97)	Closes its accounts 28 days after the end of each month	\$ 300,136	96	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	147,452	14	15 days after invoice date	(23,240)	(11)	-
Hoizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(589,176)	(100)	Closes its accounts 28 days after the end of each month	132,710	99	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(625,401)	(78)	Closes its accounts 28 days after the end of each month	133,337	69	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,319,074)	(95)	Closes its accounts 28 days after the end of each month	324,073	97	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,023,419)	(92)	Closes its accounts 28 days after the end of each month	153,209	77	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,515	12	33 days after invoice date	(278)	-	-
Zhejiang Ton Yi Industrial Co., Ltd.	Zhejiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(924,900)	(97)	20-30 days after invoice date	222,590	91	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(947,646)	(19)	Closes its accounts 30 days after the end of each month	162,265	44	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(267,358)	(5)	Closes its accounts 30 days after the end of each month	28,199	8	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	117,888	4	Closes its accounts 30 days after the end of each month	(18,903)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(280,905)	(5)	Closes its accounts 30 days after the end of each month	33,900	9	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Credit items	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount								
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 229,252	\$	--	8	Closes its accounts 30 days after the end of each month		(\$ 82,615)	(14)	
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method	Purchases	104,577	(	--	4	Closes its accounts 30 days after the end of each month		(13,197)	(2)
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(147,026)	(	--	(53)	Closes its accounts 30 days after the end of each month		(97,377)	39
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	245,867	(	--	20	Closes its accounts 30 days after the end of each month		(36,279)	(11)
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	156,810	(	--	13	Closes its accounts 30 days after the end of each month		(31,119)	(10)
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,498,640)	(	--	(82)	Closes its accounts 30 days after the end of each month		--	--
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Starbucks Coffee Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(214,710)	(	--	(12)	Closes its accounts 30 days after the end of each month		113,207	63
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(327,450)	(	--	(7)	Closes its accounts 30 days after the end of each month		51,588	20
Hefei President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	744,519	(	--	25	Closes its accounts 30 days after the end of each month		(127,315)	(11)
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	443,207	(	--	15	Closes its accounts 30 days after the end of each month		(70,981)	(6)
Hefei President Enterprises Co., Ltd.	Yantai Tongji Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	314,921	(	--	11	Closes its accounts 30 days after the end of each month		(58,212)	(5)
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	271,216	(	--	9	Closes its accounts 30 days after the end of each month		(19,071)	(2)

		Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable / (payable)				
Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales) Amount	Percentage of net purchases/(sales)	Credit items	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales) (\$ 155,896)	(10)	Closes its accounts 30 days after the end of each month	\$	-	\$ 47,484	29	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 232,062	25	Closes its accounts 30 days after the end of each month	-	-	(105,590)	(26)	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 210,873	22	Closes its accounts 30 days after the end of each month	-	-	(138,006)	(34)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales) (787,467)	(91)	Closes its accounts 30 days after the end of each month	-	-	208,298	76	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 717,601	28	Closes its accounts 30 days after the end of each month	-	-	(154,521)	(24)	-
Zhengzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 116,166	5	Closes its accounts 30 days after the end of each month	-	-	(5,642)	(1)	-
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 110,236	4	Closes its accounts 30 days after the end of each month	-	-	(39,608)	(6)	-
Zhengzhou President Enterprises Co., Ltd.	Shaanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 109,676	4	Closes its accounts 30 days after the end of each month	-	-	(44,110)	(7)	-
Zhengzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 101,766	4	Closes its accounts 30 days after the end of each month	-	-	(22,416)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases 1,319,074	42	Closes its accounts 28 days after the end of each month	-	-	(324,073)	(40)	-
Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 491,797	16	Closes its accounts 30 days after the end of each month	-	-	(66,488)	(8)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases 165,768	5	Closes its accounts 30 days after the end of each month	-	-	(124,020)	(3)	-

Description and reasons for difference in transaction terms compared to non-related party transactions

Purchases/sales company		Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit items	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Beijing President Enterprises Drinks Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$	13,290	4	Closes its accounts 30 days after the end of each month	\$	-	(\$ 63,840)	(8)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(	764,040)	(6)	Closes its accounts 30 days after the end of each month	-	-	239,025	29	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases		1,243,740	17	Closes its accounts 28 days after the end of each month	-	-	(207,863)	(14)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases		779,061	10	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases		720,032	10	Closes its accounts 30 days after the end of each month	-	-	(261,223)	(13)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases		711,765	9	Closes its accounts 30 days after the end of each month	-	-	(73,531)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases		589,716	8	Closes its accounts 28 days after the end of each month	-	-	(132,710)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases		141,489	2	Closes its accounts 30 days after the end of each month	-	-	(27,785)	(1)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases		764,040	47	Closes its accounts 30 days after the end of each month	-	-	(239,025)	(41)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(	443,207)	(4)	Closes its accounts 30 days after the end of each month	-	-	70,981	5	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(	121,859)	(1)	Closes its accounts 30 days after the end of each month	-	-	141,046	10	-
Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(	116,166)	(1)	Closes its accounts 30 days after the end of each month	-	-	5,642	22	-

Description and reasons for difference in transaction terms compared to non-related party transactions

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit items	Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Amount	Purchases/(sales)							
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 1,549,422	20	Closes its accounts 28 days after the end of each month	\$ -	(\$ 300,136)	(22)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,498,640	19	Closes its accounts 30 days after the end of each month	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,419,056	18	Closes its accounts 30 days after the end of each month	-	(118,843)	(9)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,063,504	14	Closes its accounts 30 days after the end of each month	-	(186,156)	(13)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	502,540	6	Closes its accounts 30 days after the end of each month	-	(195,722)	(14)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	327,450	4	Closes its accounts 30 days after the end of each month	-	(51,588)	(4)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	155,896	2	Closes its accounts 30 days after the end of each month	-	(47,484)	(3)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	147,026	2	Closes its accounts 30 days after the end of each month	-	(97,377)	(7)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	113,347	-	Closes its accounts 30 days after the end of each month	-	(46,806)	(3)	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	947,646	89	Closes its accounts 30 days after the end of each month	-	(162,265)	(40)	-	
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(156,810)	(2)	Closes its accounts 30 days after the end of each month	-	31,119	8	-	
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(102,515)	(1)	33 days after invoice date	-	278	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)	
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 101,766)	(1)	\$	-	\$ 22,416	6	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,023,419	25		-	(153,209)	(17)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	787,467	19		-	(208,298)	(23)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	625,401	15		-	(133,337)	(14)	-
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	453,126	11		-	(6,755)	(7)	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	438,208	27		-	(131,673)	(16)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	352,187	22		-	(140,841)	(17)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(155,144)	(7)		-	64,018	51	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(117,888)	(5)		-	28,199	11	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	267,358	21		-	(27,163)	(11)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	231,500	18		-	(35,113)	(14)	-
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(502,540)	(96)		-	195,722	90	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)		Percentage of notes or accounts receivable/(payable)	Note		
			Purchases/(sales)	Amount		Percentage of net purchases/(sales)	Amount			Unit Price	Credit Period	Amount
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 245,867)	(100)	Closes its accounts 30 days after the end of each month	\$ -	-	36,279	100	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(717,601)	(53)	Closes its accounts 30 days after the end of each month	-	-	154,521	40	-
Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(113,347)	(8)	Closes its accounts 30 days after the end of each month	-	-	46,806	12	-
Henan President Enterprises Co., Ltd.	Luohe Branch of Wutian Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	347,982	33	Closes its accounts 30 days after the end of each month	-	-	(119,619)	(14)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(720,032)	(78)	Closes its accounts 30 days after the end of each month	-	-	261,223	97	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(231,500)	(7)	Closes its accounts 30 days after the end of each month	-	-	64,018	14	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(229,252)	(7)	Closes its accounts 30 days after the end of each month	-	-	82,615	34	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	280,905	14	Closes its accounts 30 days after the end of each month	-	-	(33,900)	(8)	-
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(744,519)	(72)	Closes its accounts 30 days after the end of each month	-	-	127,315	76	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(165,768)	(16)	Closes its accounts 30 days after the end of each month	-	-	24,020	14	-
Shaanxi President Enterprises Co., Ltd.	Xiujiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(438,208)	(42)	Closes its accounts 30 days after the end of each month	-	-	131,673	54	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(453,126)	(44)	Closes its accounts 30 days after the end of each month	-	-	67,551	28	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Credit items	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount								
Shaanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 109,676	\$	—	(11)	Closes its accounts 30 days after the end of each month	\$ 44,110	18	—	
Shaanxi President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	148,930	—	—	20	Closes its accounts 30 days after the end of each month	(42,173)	(7)	—	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(352,187)	—	—	(87)	Closes its accounts 30 days after the end of each month	140,841	76	—	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,063,504)	—	—	(94)	Closes its accounts 30 days after the end of each month	186,150	80	—	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,061,086	—	—	100	Closes its accounts 28 days after the end of each month	(161,470)	(91)	—	
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(232,062)	—	—	(53)	Closes its accounts 30 days after the end of each month	105,590	60	—	
Changchun President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(121,290)	—	—	(28)	Closes its accounts 30 days after the end of each month	63,840	36	—	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(210,873)	—	—	(95)	Closes its accounts 30 days after the end of each month	138,006	100	—	
Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(491,797)	—	—	(81)	Closes its accounts 30 days after the end of each month	66,488	81	—	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,419,056)	—	—	(97)	Closes its accounts 30 days after the end of each month	118,843	68	—	
Shanghai E & P Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(302,828)	—	—	(16)	Closes its accounts 30 days after the end of each month	—	—	—	
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(147,452)	—	—	(8)	15 days after invoice date	23,240	10	—	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Credit items	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount								
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 141,489	\$	-	(7)	Closes its accounts 30 days after the end of each month	-	-	\$ 27,785	12
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(779,061)	-	-	(100)	Closes its accounts 30 days after the end of each month	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	924,900	(	-	100	20-30 days after invoice date	-	-	(222,590)	(100)
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(682,243)	-	-	(13)	(Note 3)	-	-	1,825,999	37
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	2,491,983	-	-	47	(Note 3)	-	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(431,387)	-	-	(8)	(Note 3)	-	-	804,704	16
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	1,649,776	(	-	31	(Note 3)	-	-	(252,259)	(40)
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(1,649,776)	-	-	(95)	(Note 3)	-	-	252,259	68
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	431,387	(	-	43	(Note 3)	-	-	(804,704)	(42)
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(2,491,983)	-	-	(100)	(Note 3)	-	-	-	-
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	682,243	-	-	40	(Note 3)	-	-	(1,825,999)	(65)

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS"

(Note 2) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3) The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:30.86, CYN:NTD 1:4.973, TBH:NTD 1:0.9188). Amounts of transactions are translated using the average exchange rates for the six-month period ended June 30, 2015 (USD:NTD 1:31.17, CYN:NTD 1:5.01, TBH:NTD 1:0.9505).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Receivable from related parties exceeding \$100,000 or 20 percent of the contributed capital
June 30, 2015

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,032,102	3.80	\$ -	\$ 712,169	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	549,387	5.91	-	531,468	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	324,468	5.01	-	317,554	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	329,885	4.47	-	299,772	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	The chairman of the company is a director of Nantien International Corp.	Accounts receivable	257,847	1.87	-	78,872	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	187,307	2.66	-	98,244	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	257,116	2.35	-	113,788	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	110,188	3.70	-	88,272	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	100,402	2.50	-	52,675	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	925,800	--	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	\$ 435,435	-	\$ -	-	\$ -
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	188,900	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	103,088	8.30	-	103,088	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	727,287	7.58	-	475,035	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	296,696	-	-	36,505	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	309,472	-	-	307,099	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	104,069	-	-	80,676	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	349,812	-	-	348,864	-
President Chain Store Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	183,365	-	-	162,629	-
President Chain Store Corp.	Books. Com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	141,912	-	-	141,615	-
President Chain Store Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Other receivables	112,188	-	-	51,744	-
President Chain Store Corp.	President Starbucks Coffee Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	208,809	-	-	207,179	-

Table 7 page 2

The name of the Company		Other receivables-related party			Overdue receivables		
Name of the counter-party	Relationship	General ledger account	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Chain Store Corp.	Presicarre Corp.	An investee company accounted for under the equity method	-	\$ 161,889	-	\$ -	\$ -
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	2.51	278,086	-	21,645	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	4.86	215,918	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	3.88	134,847	-	-	-
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	2.75	530,634	-	252,852	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company accounted for under the equity method by the investor	0.95	103,620	-	16,069	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	4.17	101,038	-	18,868	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	2.94	162,701	-	42,797	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	-	127,968	-	97,851	-
Books. Com. Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	-	143,813	-	138,534	-
ScinoPharm (Changshu) Pharmaceuticals Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	2.60	111,213	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	6.56	472,366	-	386,236	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	11.27	105,788	-	105,735	-
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	-	252,355	-	-	-

Table 7 page 3

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 308,615	-	\$ -	-	\$ -
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	309,636	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	185,786	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	249,064	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	124,629	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	124,491	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	149,557	-	-	99,448	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	267,863	13.28	-	263,548	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts		Subsequent collections
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 300,136	13.96	\$ -	\$ 300,136
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	323,642	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	149,323	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	149,323	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	132,710	11.94	-	132,670
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	133,337	12.19	-	133,337
Sichuan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	248,871	-	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	153,209	26.53	-	152,973

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Zhangjiang Ton Yi Industrial Co., Ltd.	Zhangjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 222,590	16.51	-	\$ 222,507	\$ -
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	324,073	12.05	-	323,731	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	161,470	17.79	-	161,470	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	453,025	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	259,224	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	233,232	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	186,742	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	179,569	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 3,379,485	-	-	\$	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,556,122	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,793,773	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,541,853	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,532,360	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company of Uni-President Enterprises China Holdings Ltd. accounted for under the equity method	Other receivables	1,392,440	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,061,278	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,011,823	-	\$ -	-	\$ -
Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	694,183	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	729,670	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	550,891	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	486,447	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	456,044	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	348,103	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 433,855	-	\$ -	-	\$ -
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	395,328	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	332,068	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shaanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	299,873	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	274,527	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	412,151	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	242,659	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 270,479	-	\$ -	-	\$ -
Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	152,015	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	152,015	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	121,612	-	-	-	-
Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	152,015	-	-	-	-
Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	608,059	-	-	-	-
Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	456,044	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 456,044	-	\$ -	-	\$ -
Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	760,073	-	-	-	-
Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	304,029	-	-	-	-
Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	212,821	-	-	-	-
Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	182,418	-	-	-	-
Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	182,418	-	-	-	-
Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	152,015	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	General ledger account	Other receivables-related party			Overdue receivables		
				Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 152,015	-	\$ -	-	\$ -	
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,137,296	-	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,742,539	-	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	1,358,591	-	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,223,358	-	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,141,304	-	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,186,458	-	-	-	-	

The name of the Company	Name of the counter-party	Relationship	General ledger account	Other receivables-related party			Overdue receivables		
				Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,029,411	-	-	\$	-	\$
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	765,842	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	736,004	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	693,211	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	458,759	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	408,781	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	465,398	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 358,056	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	328,715	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	221,299	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	149,190	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	340,090	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	132,580	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	205,886	2.67	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company accounted for under the equity method by the investor	Owner's current account	376,750	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company accounted for under the equity method by the investor	Owner's current account	\$ 219,200	-	\$ -	-	\$ -
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,064,103	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Citangbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	467,462	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	208,298	4.30	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	994,600	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	497,300	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Starbucks Coffee Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	113,207	0.89	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Chengdu President Enterprises Food Co., Ltd.	Heifei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 422,705	-	\$ -	-	\$ -
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	99,460	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	248,650	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	124,325	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	186,156	5.29	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	298,380	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	174,055	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 261,223	5.06	\$ -	-	\$ -
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	195,722	2.91	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	239,025	5.24	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	141,046	1.73	-	-	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	138,006	3.06	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	162,265	11.19	-	-	-
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	127,315	4.26	-	-	-

Table 7 page 17

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 118,843	11.48	\$ -	\$ -	\$ -
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	140,841	4.70	-	-	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	105,590	3.85	-	-	-
Shaanxi President Enterprises Corp.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	131,673	4.48	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	154,521	7.35	-	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	1,825,999	0.40	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	804,704	0.60	-	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	252,259	13.08	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.86, CYN:NTD 1:4.973, TBH:NTD 1:0.919, VND:NTD 1:0.00137).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

June 30, 2015

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Name of company	Derivative financial instruments	Contract amount	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-sell USD	(USD) 9,060	(\$ 523)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD	USD 3,839	396
President Nissihin Corp.	Forward exchange contracts-buy USD	USD 2,300	619
Ton-Yi Industrial Corp.	Forward exchange contracts-sell EUR	EUR 257	142
Uni-Splendor Corp.	Forward exchange contracts-sell JPY	(JPY 370,000)	2,744
President International Development Corp.	Unsecured Bond	NTD 102,137	100,879
President International Development Corp.	Equity linked notes	NTD 49,390	49,173
President (BVI) International Holdings Ltd.	Commodity Transaction Advisor	USD 7,007	270,476
President (BVI) International Holdings Ltd.	Equity linked notes	USD 3,926	119,730
President (BVI) International Holdings Ltd.	Principal Guaranteed Notes PGN	USD 5,000	151,060

(Note 1) For the six-month period ended June 30, 2015, the Company's subsidiaries recognized a net gain of \$60,186 as a result of derivative financial instrument transaction.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.86, EUR:NTD 1:34.46, JPY:NTD 1:0.2524.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
 Significant inter-company transactions during the reporting periods
 For the six-month period ended June 30, 2015

Table 9

Expressed in thousands of NTD
 (Except as otherwise indicated)

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)	
				General ledger account	Amount		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 3,520,496	Closes its accounts 30 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,032,102		-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	197,312		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	2,852,979	Closes its accounts 28 days after 10 days	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	549,387		-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	1,686,459	Closes its accounts 30-40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	324,468		-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	1,490,342	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	329,885		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	535,136	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	257,116		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	487,455	Two months	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	187,307		-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	331,276	Closes its accounts 30-60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	251,101	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	245,384	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	100,402		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	152,747	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	470,380	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nissshin Corp.	1	Purchases	174,910	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	167,546		-
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	3	Other receivables	925,800		-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	435,435		-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	\$ 188,900	—	—
3	President Packaging Corp.	President Chain Store Corp.	3	Sales	209,554	Closes its accounts 15-60 days after the end of each month	—
4	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	573,314	Closes its accounts 15-60 days after the end of each month	—
4	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	103,088	—	—
4	Nanlien International Corp.	Lien Song Enterprises Corp.	3	Sales	122,751	Closes its accounts 12 days after the end of each month	—
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	246,213	Closes its accounts 20-70 days after the end of each month	—
6	President Musashino Corp.	President Chain Store Corp.	3	Sales	1,330,252	Closes its accounts 45 days after the end of each month	1%
6	President Musashino Corp.	President Chain Store Corp.	3	Accounts receivable	530,634	—	—
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	3,201,954	50 days after shipping	2%
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	727,287	—	—
8	President Chain Store Corp.	President Pharmaceutical Corp.	3	Other receivables	349,812	—	—
8	President Chain Store Corp.	President Drugstore Business Corp.	3	Other receivables	309,472	—	—
8	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	296,696	—	—
8	President Chain Store Corp.	Uni-President Cold Chain Corp.	3	Other receivables	183,365	—	—
8	President Chain Store Corp.	Books. Com. Co., Ltd.	3	Other receivables	141,912	—	—
8	President Chain Store Corp.	Retail Support International Corp.	3	Other receivables	112,188	—	—
8	President Chain Store Corp.	Qware Systems & Services Corp.	3	Other receivables	104,069	—	—
9	Wisdom Distribution Services Corp.	Books. Com. Co., Ltd.	3	Distribution revenue	124,478	Closes its accounts 60 days after the end of each month	—
10	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	195,591	Closes its accounts 40 days after the end of each month	—
11	President Information Corp.	President Chain Store Corp.	3	Service revenue	313,020	Closes its accounts 45 days after the end of each month	—
11	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	162,701	—	—
12	President Transnet Corp.	President Chain Store Corp.	3	Other receivables	127,988	—	—
13	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	633,103	Closes its accounts 30-80 days after the end of each month	—
13	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	3	Sales	132,649	Closes its accounts 90 days after the end of each month	—
13	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	3	Accounts receivable	103,620	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
14	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	\$ 111, 862	Closes its accounts 45 days after the end of each month	-
15	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	933, 114	Closes its accounts 30 days after the end of each month	-
15	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	215, 918	-	-
15	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	623, 119	Closes its accounts 64 days after the end of each week	-
15	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	278, 086	-	-
15	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	162, 545	56 days after delivery	-
15	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	118, 668	12 days after delivery	-
16	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	104, 577	Closes its accounts 30 days after the end of each month	-
17	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	406, 970	Closes its accounts 30-60 days after the end of each month	-
18	Books. Com. Co., Ltd.	President Chain Store Corp.	3	Other receivables	143, 813	-	-
19	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	146, 231	90 days after delivery	-
19	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Accounts receivable	111, 213	-	-
20	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	130, 922	Closes its accounts 15-20 days after the end of each month	-
21	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	451, 131	Closes its accounts 10-54 days after the end of each month	-
21	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	134, 847	-	-
22	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	439, 948	Closes its accounts 20 days after the end of each month	-
22	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	342, 329	Closes its accounts 20 days after the end of each month	-
22	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	188, 010	Closes its accounts 20 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	424, 185	Closes its accounts 40 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	101, 038	-	-
23	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	306, 511	Closes its accounts 20 days after the end of each month	-
24	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	1, 770, 859	50 days after shipping	1%

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
24	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	3	Accounts receivable	\$ 472,366	—	—
24	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	3	Sales	1,286,144	50 days after shipping	1%
24	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	3	Accounts receivable	105,788	—	—
24	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Other receivables	252,355	—	—
24	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	308,615	—	—
24	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	309,636	—	—
24	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	185,786	—	—
25	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	593,316	Closes its accounts 60 days after the end of each month	—
25	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	205,886	—	—
26	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	103,965	Closes its accounts 30 days after the end of each month	—
26	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Owners' current account	376,750	—	—
26	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Owners' current account	219,200	—	—
27	Jiangsu Ton Yi Timplat Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	285,145	67 days after invoice date	—
28	Fujian Ton Yi Timplat Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Sales	124,915	67 days after invoice date	—
28	Fujian Ton Yi Timplat Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	103,809	67 days after invoice date	—
29	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,061,086	Closes its accounts 28 days after the end of each month	1%
29	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	161,470	—	—
30	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,243,740	Closes its accounts 28 days after the end of each month	1%
30	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	267,863	—	—
31	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,549,422	Closes its accounts 28 days after the end of each month	1%
31	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	300,136	—	—
31	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	323,642	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
31	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 149,323	—	—
31	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	149,323	—	—
32	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	589,176	Closes its accounts 28 days after the end of each month	—
32	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	132,710	—	—
33	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	625,401	Closes its accounts 28 days after the end of each month	—
33	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	133,337	—	—
34	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,319,074	Closes its accounts 28 days after the end of each month	1%
34	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	324,073	—	—
35	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,023,419	Closes its accounts 28 days after the end of each month	—
35	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	153,209	—	—
35	Sichuan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	248,871	—	—
36	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	924,900	20-30 days after invoice date	—
36	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	222,590	—	—
37	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Other receivables	249,064	—	—
37	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	124,629	—	—
37	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Other receivables	124,491	—	—
38	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	149,557	—	—
39	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	453,025	—	—
39	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	259,224	—	—
40	Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	233,232	—	—
40	Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	186,742	—	—

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
40	Uni-President Enterprises China Holdings Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	\$ 179,569	-
40	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	3,379,485	1%
40	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	2,556,122	1%
40	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	1,793,773	-
40	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	1,541,853	-
40	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	1,532,360	-
40	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	3	Other receivables	1,392,440	-
40	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	1,061,278	-
40	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	1,011,823	-
40	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	694,183	-
40	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	729,670	-
40	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	550,891	-
40	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	3	Other receivables	486,447	-
40	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Other receivables	456,044	-
40	Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	348,103	-
40	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	433,855	-
40	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	395,328	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
40	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 332,068	-	-
40	Uni-President Enterprises China Holdings Ltd.	Shaanxi President Enterprises Corp.	3	Other receivables	299,873	-	-
40	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	274,527	-	-
40	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	412,151	-	-
40	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	242,659	-	-
40	Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	270,479	-	-
40	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	152,015	-	-
40	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	152,015	-	-
40	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	3	Other receivables	121,612	-	-
41	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	152,015	-	-
41	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	608,059	-	-
41	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	456,044	-	-
41	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	456,044	-	-
41	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	760,073	-	-
41	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	3	Other receivables	304,029	-	-
41	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	212,821	-	-
41	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	182,418	-	-
41	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	182,418	-	-
41	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	152,015	-	-
41	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	152,015	-	-
42	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Corp.	3	Other receivables	2,137,296	-	1%

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
42	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 1,742,539	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peardy Century Co., Ltd.	3	Other receivables	1,358,591	-
42	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	1,223,358	-
42	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	1,141,304	-
42	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	1,186,458	-
42	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,029,411	-
42	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	765,842	-
42	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	3	Other receivables	736,004	-
42	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	693,211	-
42	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	458,759	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Huabei) Tomato Products Technology Co., Ltd.	3	Other receivables	408,781	-
42	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	465,898	-
42	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	358,056	-
42	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	3	Other receivables	328,715	-
42	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	221,299	-
42	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	149,190	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	340,090	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount			
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	3	Other receivables	\$ 132,580	—	—	
43	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	947,646	Closes its accounts 30 days after the end of each month	—	
43	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Accounts receivable	162,265	—	—	
43	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	287,358	Closes its accounts 30 days after the end of each month	—	
43	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	280,905	Closes its accounts 30 days after the end of each month	—	
44	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	147,026	Closes its accounts 30 days after the end of each month	—	
45	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,498,640	Closes its accounts 30 days after the end of each month	1%	
45	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	994,600	—	—	
45	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	497,300	—	—	
46	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	327,450	Closes its accounts 30 days after the end of each month	—	
47	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	155,896	Closes its accounts 30 days after the end of each month	—	
48	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	787,467	Closes its accounts 30 days after the end of each month	—	
48	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	208,298	—	—	
49	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	764,040	Closes its accounts 30 days after the end of each month	—	
49	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	239,025	—	—	
50	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	443,207	Closes its accounts 30 days after the end of each month	—	
50	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	121,859	Closes its accounts 30 days after the end of each month	—	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
50	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	\$ 141,046	—	—
50	Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	116,166	Closes its accounts 30 days after the end of each month	—
51	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	156,810	Closes its accounts 30 days after the end of each month	—
51	Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	102,515	33 days after invoice date	—
51	Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	101,766	Closes its accounts 30 days after the end of each month	—
51	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	422,705	—	—
51	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	248,650	—	—
52	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	155,144	Closes its accounts 30 days after the end of each month	—
52	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	117,888	Closes its accounts 30 days after the end of each month	—
52	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	467,462	—	—
53	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	502,540	Closes its accounts 30 days after the end of each month	—
53	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	195,722	—	—
54	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	245,867	Closes its accounts 30 days after the end of each month	—
55	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	717,601	Closes its accounts 30 days after the end of each month	—
55	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	154,521	—	—
55	Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	113,347	Closes its accounts 30 days after the end of each month	—
56	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	720,032	Closes its accounts 30 days after the end of each month	—

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				Accounts receivable	\$			
56	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable		261, 223	—	—
56	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables		174, 055	—	—
57	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales		231, 500	Closes its accounts 30 days after the end of each month	—
57	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales		229, 252	Closes its accounts 30 days after the end of each month	—
58	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales		744, 519	Closes its accounts 30 days after the end of each month	—
58	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable		127, 315	—	—
58	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales		165, 768	Closes its accounts 30 days after the end of each month	—
59	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales		438, 208	Closes its accounts 30 days after the end of each month	—
59	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable		131, 673	—	—
59	Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales		453, 126	Closes its accounts 30 days after the end of each month	—
59	Shaanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales		109, 676	Closes its accounts 30 days after the end of each month	—
60	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales		352, 187	Closes its accounts 30 days after the end of each month	—
60	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable		140, 841	—	—
61	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales		1, 063, 504	Closes its accounts 30 days after the end of each month	1%
61	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable		186, 156	—	—
61	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables		298, 380	—	—

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
62	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	\$ 232, 062	Closes its accounts 30 days after the end of each month
62	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Accounts receivable	105, 590	—
62	Changchun President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	121, 290	Closes its accounts 30 days after the end of each month
63	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	210, 873	Closes its accounts 30 days after the end of each month
63	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Accounts receivable	138, 006	—
64	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	491, 797	Closes its accounts 30 days after the end of each month
65	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1, 419, 056	Closes its accounts 30 days after the end of each month
65	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	118, 843	—
66	Shanghai E & P Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	302, 828	Closes its accounts 30 days after the end of each month
66	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	147, 452	15 days after invoice date
66	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	141, 489	Closes its accounts 30 days after the end of each month
67	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	779, 061	Closes its accounts 30 days after the end of each month
68	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	1, 064, 103	—
69	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	124, 325	—
70	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	682, 243	According to the state of fund
70	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	1, 825, 999	—
70	Uni-Splendor Corp.	Ever-Splendor Electric (Shenzhen) Co., Ltd.	3	Sales	431, 387	According to the state of fund
70	Uni-Splendor Corp.	Ever-Splendor Electric (Shenzhen) Co., Ltd.	3	Accounts receivable	804, 704	—
71	Ever-Splendor Electric (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	1, 649, 776	According to the state of fund

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
71	Ever-Splendor Electricies (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Accounts receivable	\$ 252, 259	--	--
72	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	2, 491, 983	According to the state of fund	1%

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosure.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to subsidiary.
2. Subsidiary to the Company.
3. Subsidiary to subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at ending period; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the six-month period ended June 30, 2015

Table 10

Expressed in thousands of NTD
(Except as otherwise indicated)

Investors	Name of investees	Address	Main Business	Original investments			Holding status		Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 44,356,762	\$ 3,204,691	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	306,205,428	100.00	3,275,871	425,607	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,490,591	(84)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,024,757	85,939	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	826,754	(2,291)	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental businesses	1,030,000	1,030,000	34,020,000	100.00	463,232	67,232	Subsidiary
Uni-President Enterprises Corp.	Nanien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	99.99	959,283	162,374	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	374,016	(37,598)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,431,029	917,734,230	69.37	9,877,809	271,550	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	520,132	436	Subsidiary

Original investments Holding status

Investors	Name of investees	Address	Main Business	Ending balance		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				of the current period	of prior period						
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	\$ 1,250,717	\$ 1,250,717	98,885,255	61.80	\$ 904,512	(\$ 49,173)	\$ 30,391	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	453,691	34,169	17,428	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	511,218	106,882	55,554	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,730,572	756,239	343,184	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	9,290,709	4,280,156	1,956,048	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	4,551,750	4,551,750	445,500,000	40.50	2,147,874	(233,052)	(94,386)	Subsidiary
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	3,881,044	3,881,044	266,671,029	37.94	5,350,009	244,987	96,159	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,009,589	1,009,589	60,269,231	37.67	1,600,634	418,666	161,202	—
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce, etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,096,881	225,106	74,853	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products and soft drinks, etc.	961,560	961,560	31,252,839	31.25	1,599,511	663,290	174,926	—

Original investments

Holding status

Investors	Name of investees	Address	Main Business	Ending balance		Shares	Percentage of ownership		Book value	Not income (loss) of the investee	Income (loss) recognized by the Company	Note
				of the current period	Ending balance of prior period		of	of				
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	\$ 1,080,000	\$ 1,080,000	108,000,000	30.00	\$ 1,331,597	\$ 109,834	\$ 32,950	Subsidiary	
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	27.71	6,342,857	948,303	262,780	—	
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,131,026	487,781	92,254	—	
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Distribution business	200,000	200,000	24,642,000	20.00	314,474	203,269	40,681	—	
Uni-President Enterprises Corp.	Grand Bills Finance Co., Ltd.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,206,898	275,764	39,880	—	
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	9.79	2,247,630	695,314	68,071	—	
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd., etc.	Taiwan	Manufacturing and sales of glass, etc.	2,367,807	2,368,307	147,333,535	—	1,810,665	1,215,670	363,740	—	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	632,630	632,630	3	100.00	1,357,773	76,805	—	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,314,500	2,314,500	75,000,000	100.00	1,170,451	171,105	—	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	19,243,510	19,243,510	3,044,508,000	70.49	39,583,385	3,427,972	—	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	372,383	372,383	4,540	45.40	525,554	31,884	—	(Note 1)	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	220,340	220,340	7,140,000	25.50	422,714	625,541	—	(Note 1)	
Cayman President Holdings Ltd.	PT. UNI President Indonesia, etc.	Indonesia, etc.	Professional investment, etc.	105,640	98,234	61,454	—	108,985	57,001	—	(Note 1)	
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	1,796,001	275,712	—	Subsidiary (Note 1)	

Investors	Original investments				Holding status			Income (loss) recognized by the Company	Note		
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership			Book value	Net income (loss) of the investee
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	\$ 122,262	\$ 122,262	26,445,229	1.67	\$ 321,538	\$ 756,239	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp., etc.	Taiwan	Manufacturing and sales of soft drinks, etc.	652,103	652,103	36,831,665	-	891,380	5,807,377	-	Subsidiary (Note1)
Nanlien International Corp.	Lien Bo Enterprises Corp., etc.	Taiwan	Sales of foods, etc.	1,426,191	1,409,496	109,839,390	-	1,338,942	901,161	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	6,592,544	539,415	-	Subsidiary (Note1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	680,939	162,910	-	Subsidiary (Note1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	4,851,750	4,851,750	445,500,000	40.50	2,147,880	(233,052)	-	Subsidiary (Note1)(Note2)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,401,819	1,401,819	61,114,744	38.20	559,065	(49,173)	-	Subsidiary (Note1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	624,960	19,372	-	(Note1)(Note3)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	887,734	109,834	-	Subsidiary (Note1)(Note4)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	246,334	246,334	25,490,569	3.63	408,227	244,987	-	Subsidiary (Note1)
President International Development Corp.	President Life Sciences Co., Ltd., etc.	Taiwan	Manufacturing of chemical material and instrument, etc.	952,711	832,711	55,897,966	-	682,270	1,427,988	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	7,863,787	7,863,787	25,309,700	100.00	10,623,271	653,821	-	Subsidiary (Note1)

Investors	Original investments			Holding status			Income (loss) recognized by the Company	Note			
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares			Percentage of ownership	Book value	Net income (loss) of the investee
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	\$ 43,740	\$ 43,740	-	51.00	\$ 58,677	\$ 3,255	\$ -	Subsidiary (Note1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	4,885,624	4,885,624	138,899,066	100.00	4,080,757	188,647	-	Subsidiary (Note1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	538,323	109,099	-	Subsidiary (Note1)
President Chain Store Corp.	President Musashino Corp.	Taiwan	Sales of fresh foods	520,141	520,141	48,519,890	90.00	370,495	(11,327)	-	Subsidiary (Note1)
President Chain Store Corp.	Qvare Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	306,717	34,621	-	Subsidiary (Note1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	376,614	13,154	-	Subsidiary (Note1)
President Chain Store Corp.	Meeh-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	585,245	41,504	-	Subsidiary (Note1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of nutritional supplements and cosmetics	330,216	330,216	22,121,962	73.74	671,859	180,589	-	Subsidiary (Note1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	711,576	711,576	86,246,999	70.00	1,119,736	203,269	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	1,120,000	1,120,000	55,999,999	70.00	469,251	76,978	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,271	60.00	354,167	157,505	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	887,731	109,834	-	Subsidiary (Note1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	4,944,451	487,781	-	Subsidiary (Note1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	2,321,500	2,321,500	209,000,000	19.00	1,180,178	(233,052)	-	Subsidiary (Note1)

Table 10 page 5

Original investments

Holding status

Investors	Name of investees	Address	Main Business	Ending balance		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				of the current period	of prior period						
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	\$ 500,000	\$ 500,000	44,100,000	3.33	\$ 473,619	\$ 532,511	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp., etc.	Taiwan	Art and culture, etc.	3,587,218	3,587,218	196,267,454	-	2,105,252	1,109,127	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	685,649	685,649	20,000,000	100.00	1,182,294	2,061	-	Subsidiary (Note 1)
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	500,000	500,000	50,000,000	50.00	363,063	63,473	-	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	1,833,304	1,833,304	60,524,644	100.00	1,275,529	79,411	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	Singapore	General investment	-	-	2	-	46	11	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	37,032	37,032	1,200,000	20.00	917,582	1,356,370	-	Subsidiary (Note 1)
Ton Yu Investment Inc.	Synergy Scien Tech Corp., etc.	Taiwan	Manufacturing of lithium, etc.	102,832	102,832	6,710,000	-	102,776	24,991	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	36,672,374	35,651,354	83,158,000,000	100.00	61,562,606	3,661,936	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	42,952,338	41,931,318	4,350,955,600	100.00	60,520,492	3,722,700	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited	Hong Kong	Professional investments	461,207	240,407	1,963,790	100.00	516,387	4,339	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Tong Ren Corp. Limited	Taiwan	Manpower services	1,191	1,191	100,000	100.00	4,564	39,419	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	3,843,663	3,843,663	124,551,630	100.00	2,804,237	262,537	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	638,318	638,318	20,684,321	100.00	1,318,335	115,883	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	Presiclere Limited., etc.	Tortola, British Virgin Islands, etc.	Professional investment, etc.	1,072,309	1,072,309	46,424,050	-	333,300	99,726	-	Subsidiary (Note 1)

Original investments Holding status

Investors	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				\$	\$			\$	\$	\$	
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	55,548	55,548	-	30.00	1,376,374	1,356,370	-	Subsidiary (Note1)
President Chain Store Hong Kong Holdings Limited	PCSC Restaurant (Cayman) Holdings Limited, etc.	Cayman Islands, etc.	Professional investment, etc.	183,558	183,558	-	-	45,642	2,783	-	Subsidiary (Note1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	637,453	637,453	236,376,070	51.56	1,262,087	255,575	-	Subsidiary (Note1)
Uni- President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,045,810	3,045,810	-	100.00	3,189,411	101,037	-	Subsidiary (Note1)
Uni- President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Corp.	Thailand	Manufacturing and sales of food	875,239	875,239	-	100.00	397,426	24,707	-	Subsidiary (Note1)
Uni- President Southeast Asia Holdings Ltd.	Uni- President (Philippines) Corp.	Philippines	Manufacturing and sales of food	941,750	941,750	60,000,000	100.00	394,796	28,068	-	Subsidiary (Note1)
Uni- President Southeast Asia Holdings Ltd.	PT ABC President Indonesia.	Indonesia	Manufacturing and sales of instant noodles, soft drinks	595,538	595,538	-	49.63	348,079	27,683	-	Subsidiary (Note1)
Uni- President Southeast Asia Holdings Ltd.	Uni- President Holdings (Phils.), Inc., etc.	Philippines, etc.	Professional investment, etc.	2,381	529	40	-	2,272	(3,398)	-	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	1,002,093	1,002,093	47,472,226	50.00	1,201,681	44,953	-	Subsidiary (Note1)
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	351,663	351,663	11,282,040	40.29	667,938	625,541	-	Subsidiary (Note1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands, etc.	Professional investment, etc.	238,596	196,240	16,549,360	-	116,961	(97)	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	7,097,800	6,480,600	230,000,000	100.00	8,192,264	532,283	-	Subsidiary (Note1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,976,956	1,976,956	8,727	100.00	3,983,108	(86,772)	-	Subsidiary (Note1)

Investors	Original investments			Holding status			Income (loss) recognized by the Company	Note
	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
Cayman Ton Yi Industrial Holdings Ltd.	\$ 1,107,960	\$ 1,107,960	5,000	100.00	\$ 2,347,850	(\$ 88,248)	\$ -	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	7,097,800	6,480,600	230,000,000	100.00	8,192,264	532,283	-	Subsidiary (Note 1)
Kai Nian Investment Co., Ltd., etc.	4,428,708	4,397,100	319,378,425	-	932,056	2,370,174	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$347,132, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$372,198, were pledged for loan.

(Note 4) In which, 40,000 thousand shares, equals \$493,186, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:30.86 CNY:NTD 1:4.973 HKD:NTD 1:3.98. Profit and loss were translated using the average exchange rates for the six-month period ended June 30, 2015 as follows: USD:NTD 1:31.17 CNY:NTD 1:5.0076 HKD:NTD 1:4.0193.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the six-month period ended June 30, 2015

Table 11

Expressed in thousands of NTD
(Except as otherwise indicated)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2015	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 31,235,566	(Note 1)	\$ -	\$ -	\$ -	\$ 3,718,510	70.55	\$2,623,409	\$ 40,693,515	\$ -	(Note 22)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,962,560	(Note 2)	1,576,807	-	1,576,807	89,909	70.55	63,431	3,384,044	-	(Note 22)	
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,314,500	(Note 2)	1,180,630	-	1,180,630	640,652	70.55	451,980	2,566,837	-	(Note 22)	
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,839,256	(Note 2)	889,555	-	889,555	498,431	70.55	351,643	2,438,636	-	(Note 22)	
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,005,900	(Note 2)	1,257,346	-	1,257,346	277,729	70.55	195,838	2,194,945	-	(Note 22)	
Uni-President Shanghai Pearly Century Co., Ltd.	Manufacturing and sales of clothes	298,380	(Note 2)	-	-	-	16,567	70.55	11,688	1,960,832	-	(Note 22)	
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,141,820	(Note 2)	566,975	-	566,975	543,616	70.55	383,521	1,502,336	-	(Note 22)	
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,851,600	(Note 2)	571,975	652,597	1,224,572	127,141	70.55	89,698	1,444,001	-	(Note 22)	
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,357,840	(Note 2)	713,693	-	713,693	183,646	70.55	129,563	1,291,017	-	(Note 22)	
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,157,250	(Note 2)	653,764	-	653,764	226,091	70.55	159,507	1,105,540	-	(Note 22)	
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,512,140	(Note 2)	761,362	-	761,362	12,792	70.55	9,025	1,082,615	-	(Note 22)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2015	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,234,400	(Note 2)	\$ 267,565	\$ -	\$ -	\$ 267,565	\$ 4,882	70.55	\$ 3,414	\$ 1,031,777	\$ -	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	379,178	-	-	379,178	49,452	70.55	34,889	937,262	-	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,036,896	(Note 2)	190,504	-	-	190,504	38,858	70.55	27,414	936,170	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	379,178	-	-	379,178	232,792	70.55	164,235	898,541	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	363,094	-	-	363,094	26,494	70.55	(18,692)	845,574	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	433,446	-	-	433,446	80,162	70.55	56,554	818,136	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	476,259	-	-	476,259	3,978	70.55	(2,807)	786,107	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,030,100	(Note 2)	359,276	-	-	359,276	6,948	70.55	4,585	781,249	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	170,093	-	-	170,093	71,854	70.55	50,693	776,779	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	170,093	-	-	170,093	5,581	70.55	3,938	767,754	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	617,200	(Note 2)	226,790	-	-	226,790	126,771	70.55	89,437	755,492	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	453,580	-	-	453,580	66,850	70.55	47,163	738,507	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	456,817	-	-	456,817	40,332	70.55	28,454	735,539	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	358,928	-	-	358,928	7,016	70.55	(4,950)	679,898	-	(Note 22)
Shanghai President Enterprises Management Consulting Co., Ltd.	Enterprises Management Consulting	99,460	(Note 2)	-	-	-	-	16,238	70.55	11,456	679,354	-	(Note 22)

Table 11 page 2

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2015	Accumulated remitance	Note
				Taiwan	Taiwan	Taiwan	Taiwan						
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	\$ 910,370	(Note 2)	\$ 272,148	\$ -	\$ 272,148	\$ -	\$ 154,705	70.55	\$ 109,144	\$ 630,794	\$ -	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	456,817	-	456,817	(4,690)	(4,690)	70.55	(3,309)	628,010	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	771,500	(Note 2)	350,829	-	350,829	54,002	54,002	70.55	38,098	623,794	-	(Note 22)
Shaanxi President Enterprises Corp.	Instant noodles, soft drinks, food	925,800	(Note 2)	363,326	-	363,326	13,246	13,246	70.55	9,345	607,280	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	925,800	(Note 2)	459,595	-	459,595	(29,237)	(29,237)	70.55	(20,627)	593,363	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	617,200	(Note 2)	242,063	-	242,063	25,160	25,160	70.55	17,750	504,728	-	(Note 22)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	671,355	(Note 2)	-	-	-	4,751	4,751	70.55	3,352	458,509	-	(Note 22)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	601,770	(Note 2)	228,409	-	228,409	(29,161)	(29,161)	70.55	(20,573)	392,129	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,231,314	(Note 2)	537,972	-	537,972	53,861	53,861	70.55	37,999	377,179	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	617,200	(Note 2)	242,063	-	242,063	(22,731)	(22,731)	70.55	(16,037)	347,344	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	617,200	(Note 2)	113,395	-	113,395	4,929	4,929	70.55	3,477	328,483	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	462,900	(Note 2)	326,298	-	326,298	(10,661)	(10,661)	70.55	(7,522)	314,055	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	407,352	(Note 2)	91,363	-	91,363	(3,939)	(3,939)	70.55	(2,779)	277,373	-	(Note 22)
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	370,320	(Note 2)	-	-	-	(535)	(535)	70.55	(378)	257,341	-	(Note 22)

Table 11 page 3

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2015	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	\$ 477,408	(Note 2)	\$ -	\$ -	\$ -	\$ -	\$ 232,388	70.55	\$ 163,950	\$ 230,248	\$ -	(Note 22)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	298,380	(Note 2)	-	-	-	-	1,685	70.55	(1,189)	205,225	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	432,040	(Note 2)	79,377	-	79,377	(73,239)	73,239	70.55	(51,670)	191,496	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	148,128	(Note 2)	27,215	-	27,215	(14,799)	14,799	70.55	(10,440)	112,002	-	(Note 22)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral	128,069	(Note 2)	-	-	-	-	4,327	70.55	3,053	106,995	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,629	(Note 3)	3,402	-	3,402	7,095	7,095	70.55	5,005	78,383	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	29,317	(Note 1)	21,545	-	21,545	4,090	4,090	70.55	2,885	36,105	-	(Note 22)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	52,462	(Note 2)	27,215	-	27,215	160	160	70.55	(113)	32,469	-	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	265,396	(Note 2)	181,432	-	181,432	(8,616)	8,616	70.55	(6,079)	17,173	-	(Note 22)
Zixi President Enterprises Drink Co., Ltd.	Manufacturing and sales of mineral water	30,860	(Note 2)	22,679	-	22,679	117	117	70.55	82	9,793	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,973	(Note 2)	-	-	-	47	47	70.55	33	3,282	-	(Note 22)
Beijing President Food Co., Ltd.	Instant noodles, food	722,124	(Note 2)	113,395	-	113,395	(1,382)	1,382	70.55	(975)	62,834	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	771,500	(Note 2)	268,379	-	268,379	(9,845)	9,845	70.55	(6,946)	90,741	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan		Ending investment balance from Taiwan		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2015	Accumulated remittance	Note
				Investment	Investment Amount	Investment	Investment Amount						
				Payment	Remittance	Payment	Remittance						
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	\$ 308,600	(Note 2)	\$ -	\$ -	\$ 219,384	\$ 219,384	\$ 219,140	70.55	\$ 154,603	\$ 907,706	\$ -	(Note 22)
Jimmailang Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	4,932,371	(Note 2)	-	-	-	-	644,719	33.74	217,555	3,183,126	-	(Note 23)
Guilin Ziquan Beverage Industrial Co., Ltd.	Instant noodles, soft drinks, food	588,192	(Note 2)	-	-	-	-	74,977	29.63	22,216	217,875	-	(Note 23)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	586,340	(Note 2)	-	76,136	76,136	-	-	24.69	-	143,549	-	(Note 23)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	37,032	(Note 2)	-	-	2,131	2,131	-	10.58	-	2,570	-	(Note 23)
Sanshui Jianlibao Commerce Co., Ltd	Sales of soft drinks	2,138,390	(Note 4)	-	-	1,725,660	1,725,660	282,541	100.00	282,541	2,757,071	-	(Note 23)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	598,684	(Note 5)	-	-	675,649	675,649	82,722	100.00	82,722	1,546,734	-	(Note 23)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	462,900	(Note 5)	-	-	284,368	284,368	2,248	100.00	(2,248)	554,028	-	(Note 23)
Shanghai Songjiang President Enterprises Co., Ltd.	Storage service	586,340	(Note 5)	-	-	515,435	515,435	5,624	100.00	5,624	258,002	-	(Note 23)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	487,354	(Note 5)	-	-	385,201	385,201	2,249	100.00	2,249	79,159	-	(Note 23)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	524,620	(Note 4)	-	-	314,772	314,772	67,999	60.00	40,799	511,930	-	(Note 23)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,491,900	(Note 4)	-	-	661,177	661,177	29,548	50.00	14,774	710,859	-	(Note 23)
Ton Yi (China) Investment Co., Ltd.	General investments	7,097,800	(Note 6)	-	-	925,800	925,800	263,425	47.50	125,127	3,891,325	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan		Ending investment balance from Taiwan		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2015	Accumulated remittance	Note
				Investment	Investment Amount	Investment	Investment						
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	\$ 925,800	(Note 11)	\$ 925,800	\$ -	\$ 925,800	\$ 127,259	47.50	\$ 60,448	\$ 702,220	\$ -	(Note 22)	
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	925,800	(Note 11)	925,800	-	925,800	104,843	47.50	49,800	600,765	-	(Note 22)	
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	925,800	(Note 11)	-	-	-	82,221	47.50	39,055	528,081	-	(Note 23)	
Sichuan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	925,800	(Note 11)	-	-	-	7,743	47.50	3,678	438,664	-	(Note 22)	
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	925,800	(Note 11)	354,890	-	354,890	82,550	47.50	39,211	432,364	-	(Note 23)	
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	925,800	(Note 11)	185,160	-	185,160	18,935	47.50	8,994	427,143	-	(Note 23)	
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	925,800	(Note 11)	-	-	-	5,080	47.50	(2,413)	418,379	-	(Note 23)	
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	617,200	(Note 11)	-	-	-	115,829	47.50	55,019	344,386	-	(Note 22)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	231,450	(Note 7)	231,450	-	231,450	341,623	47.50	162,271	313,274	-	(Note 22)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	299,959	(Note 7)	216,020	-	216,020	3,237	47.50	1,538	244,421	-	(Note 23)	
Changsha Ton Yi Industrial Co., Ltd.	Manufacturing of cans	216,020	(Note 7)	-	-	-	6,943	47.50	3,298	106,595	-	(Note 23)	
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	149,190	(Note 8)	-	-	-	10,833	47.50	(5,146)	24,356	-	(Note 23)	
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,669,390	(Note 9)	1,646,288	-	1,646,288	99,962	41.23	(41,214)	1,860,438	-	(Note 22)	
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,234,400	(Note 10)	856,365	-	856,365	106,505	39.36	(41,919)	1,052,286	-	(Note 22)	
Zhejiang Uni-Champion Logistics Development Co., Ltd.	Distribution and storage	198,920	(Note 12)	91,575	-	91,575	8,134	50.00	4,067	97,050	-	(Note 23)	
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	2,188,120	(Note 13)	1,814,536	296,261	2,110,797	100,031	45.80	(45,814)	191,751	-	(Note 23)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of June 30, 2015	Accumulated remittance	Note
					Payment	Remittance			Company (direct or indirect)	Investment gain (loss)			
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	\$ 808,329	(Note 13)	\$ 737,080	-	\$ 737,080	\$ 43,878	45.80	\$ 20,096	\$ 82,505	-	(Note 23)	
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	497,300	(Note 13)	400,023	-	400,023	651	45.80	298	78,963	-	(Note 23)	
Shanghai President Logistic Co., Ltd.	Logistics	67,965	(Note 13)	61,720	-	61,720	31,846	45.80	14,585	60,953	-	(Note 23)	
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	294,843	(Note 13)	159,564	-	159,564	1,721	45.80	788	18,046	-	(Note 23)	
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	397,840	(Note 13)	312,612	-	312,612	32,890	45.80	(15,064)	73,269	-	(Note 23)	
PresiClerc (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	794,661	(Note 14)	682,039	-	682,039	110,343	41.57	(45,870)	159,937	-	(Note 23)	
President (Shanghai) Health Product Trading Company Ltd.	Sales of nutritional supplements and cosmetics	95,269	(Note 15)	92,580	-	92,580	27,254	33.77	9,204	92,353	-	(Note 23)	
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary of goods	385,817	(Note 13)	61,720	-	61,720	1,576,057	33.74	531,762	1,247,619	-	(Note 23)	
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise and retail	497,300	(Note 16)	290,617	-	290,617	1,104	45.80	506	31,269	-	(Note 23)	
Shan Dong President Yin Zuo Commercial Limited	Merchandise wholesale and retail	298,380	(Note 13)	125,858	-	125,858	19,557	25.19	4,926	110,381	-	(Note 22)	
Shanghai Royal Host Restaurant System Co., Ltd.	Japan restaurant	134,403	(Note 13)	66,102	-	66,102	429	23.36	(100)	2,115	-	(Note 23)	
Beijing Bokelai Customer Co., Ltd.	Consulting service	592	(Note 17)	-	-	-	5	22.91	(1)	12	-	(Note 23)	
Mister Donut Shanghai Co., Ltd.	Retail of food	734,020	(Note 13)	229,512	-	229,512	12,311	22.90	(2,819)	15,860	-	(Note 23)	
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments.	298,380	(Note 18)	20,668	-	20,668	3,817	2.04	(78)	396	-	(Note 23)	

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Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of June 30, 2015	Accumulated remittance	Note
					Payment	Remittance			(direct or indirect)	Investment gain (loss)			
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	\$ 1,681,870	(Note 19)	\$ 1,681,870	\$ -	\$ -	\$ 1,681,870	\$ 83,851	47.39	(\$ 39,784)	\$ 423,451	\$ -	(Note 23)
ScinoPharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	123,440	(Note 19)	123,440	-	-	123,440	5,245	47.39	2,486	220,143	-	(Note 23)
ScinoPharm Shanghai Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global	37,032	(Note 19)	37,032	-	-	37,032	594	47.39	(281)	9,868	-	(Note 23)
Tait Trading (Shanghai) Company Limited	Sales of food and soft drinks, etc.	4,629	(Note 20)	4,629	-	-	4,629	2,180	64.30	1,402	2,776	-	(Note 23)
Tait (Shanghai) Investment Management Co., Ltd.	Sales of food and soft drinks, etc.	4,629	(Note 20)	-	4,629	-	4,629	238	64.30	(153)	2,815	-	(Note 23)
United Advisor Venture Management Ltd., etc.	Manufacturing and sales, etc.	10,474,775	(Note 21)	2,600,221	137,310	-	2,737,531	751,967	-	133,982	3,443,706	-	(Note 23)

Name of endorsee	Accumulated investment balance		Amount approved by MOEA	Ceiling amount of investment in	
	from Taiwan to Mainland China	\$		Mainland China	by MOEA
Uni-President Enterprises Corp.	24,138,305	\$	35,079,666	\$	88,594,900
Ton-Yi Industrial Corp.	6,267,573		11,393,734		12,206,005
President Chain Store Corp.	3,795,457		6,264,612		16,086,322
ScinoPharm Taiwan Ltd.	1,871,613		1,871,613		5,670,140
Tait Marketing & Distribution Co., Ltd.	157,880		159,423		377,714
Kai Yu Investment Co., Ltd.	190,159		336,750		1,865,374
President Packaging Corp.	114,182		114,182		616,151
President Pharmaceutical Corp.	92,580		92,580		412,724
Uni-President Cold Chain Corp.	91,575		91,575		343,845
Uni-President Dream Parks Corp.	38,575		38,575		69,988
Duskin Serve Taiwan Co., Ltd.	20,668		20,668		179,489
Nanfien International Corp.	19,226		19,226		869,505
President Tokyo Corp.	92,580		308,600		463,725
President International Development Corp.	2,251,997		2,438,403		8,523,299

(Note1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note3) Indirect investment in PRC through the existing company (Champ Green Capital Limited) located in the third area.

(Note4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note5) Indirect investment in PRC through the existing company (Uni-President Food stuff (BVI) Holdings Ltd.) located in the third area.

(Note6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note7) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note8) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note11) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in the third area.

(Note12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note14) Indirect investment in PRC through the existing company (Presiclerc Ltd.) located in the third area.

(Note15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note16) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note17) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note18) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.

(Note19) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.

(Note20) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note21) Indirect investment in PRC through the existing company (Champ Green Capital Limited etc.) located in the third area.

(Note22) Investment gains or losses were recognized based on reviewed financial statements.

(Note23) Investment gains or losses were recognized based on unreviewed financial statements.

(Note24) The ceiling amount is 60% of consolidated net worth.

(Note25) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:30.86; CNY:NTD 1:4.973. Investment gains or losses were translated using the average rates for the six-month period ended June 30, 2015 as follows: NTD 1:31.1683; CNY: NTD 1:5.0076.