

**UNI-PRESIDENT ENTERPRISES CORP.**  
**CONSOLIDATED FINANCIAL STATEMENTS AND**  
**REVIEW REPORT OF INDEPENDENT**  
**ACCOUNTANTS**  
**SEPTEMBER 30, 2015 AND 2014**

---

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of September 30, 2015 and 2014, and the related consolidated statements of comprehensive income for the three-month and nine-month periods ended September 30, 2015 and 2014, and the consolidated statements of changes in stockholders' equity and of cash flows for the nine-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2015 and 2014. Total assets of these subsidiaries and investments amounted to \$117,643,822 thousand and \$114,729,932 thousand, representing 29.13% and 29.09% of the related consolidated totals, and total liabilities amounted to \$73,073,011 thousand and \$67,595,232 thousand, representing 29.57% and 27.04% of the related consolidated totals, as of September 30, 2015 and 2014, respectively. Total comprehensive income of these subsidiaries and investments amounted to \$2,706,924 thousand, \$374,518 thousand, \$6,362,029 thousand and \$4,530,237 thousand, constituting 33.50%, 7.10%, 34.27% and 30.54% of the consolidated totals for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" endorsed by the Financial Supervisory Commission of the Republic of China.

As described in Note 3 of the consolidated financial statements, commencing in 2015, Uni-President Enterprises Corp. and its subsidiaries adopted the International Accounting Standard No. 19 (revised), 'Employee benefits' and International Financial Reporting Standard No. 11, 'Joint arrangements' as part of the 2013 version of International Financial Reporting Standards endorsed by the Financial Supervisory Commission of the Republic of China. As a result, related accounting policies were applied retrospectively and adjustments were made to comparative amounts disclosed for each prior period presented.

Liu, Tzu-Meng

Independent Accountants

Chou, Chien-Hung

PricewaterhouseCoopers, Taiwan

Republic of China

November 10, 2015

-----  
The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2015 and 2014 are reviewed, not audited)

	Assets	Notes	September 30, 2015		(adjusted) December 31, 2014		(adjusted) September 30, 2014		(adjusted) January 1, 2014	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>										
Cash and cash equivalents	\$	6(1)	36,812,473	9	43,858,837	11	\$ 40,800,309	10	\$ 40,034,826	11
Financial assets at fair value through profit or loss - current		6(2)	16,360,366	4	15,855,356	4	13,039,060	3	13,596,138	4
Notes receivable, net		6(3)(4) and 7	2,092,720	1	2,216,496	1	1,763,845	1	2,160,805	1
Accounts receivable, net		6(4), 7 and 8	19,816,904	5	16,674,159	4	20,486,630	5	17,627,986	5
Other receivables		6(4)(5)	4,428,356	1	4,797,070	1	6,256,420	2	4,273,217	1
Current income tax assets		6(32)	212,160	-	279,373	-	179,595	-	377,136	-
Inventory		6(6)	31,747,859	8	34,377,581	9	33,797,383	9	36,047,463	10
Prepayments			12,748,442	3	13,192,424	3	13,008,329	3	12,079,771	3
Non-current assets held for sale, net		6(7)	-	-	39,928	-	318,391	-	1,485,256	-
Other current assets		8	17,032,635	4	4,474,388	1	12,432,030	3	919,829	-
<b>Total current assets</b>			<u>141,251,915</u>	<u>35</u>	<u>135,765,612</u>	<u>34</u>	<u>142,081,992</u>	<u>36</u>	<u>128,602,427</u>	<u>35</u>
<b>Non-current assets</b>										
Available-for-sale financial assets - non-current		6(8) and 8	6,602,676	2	7,698,600	2	6,169,790	2	6,243,181	2
Financial assets carried at cost - non-current		6(9) and 8	2,567,168	1	2,072,627	-	2,144,406	-	1,834,369	-
Bond investments without active markets - non-current		6(10)	327,582	-	315,424	-	303,166	-	297,037	-
Investments accounted for under equity method		6(11), 7 and 8	37,304,596	9	36,527,083	9	35,858,178	9	34,057,835	9
Property, plant and equipment		6(12)(15) and 8	162,028,047	40	163,155,211	41	156,355,193	40	147,059,949	40
Investment property, net		6(13)(15) and 8	19,323,880	5	19,214,889	5	19,682,052	5	20,748,124	6
Intangible assets		6(14)	2,860,269	1	2,865,836	1	2,838,795	1	2,826,925	1
Deferred income tax assets		5(2) and 6(32)	4,839,439	1	5,014,405	1	4,514,562	1	4,226,138	1
Prepayments for equipment			1,293,597	-	1,316,521	-	1,622,247	-	1,403,458	-
Guarantee deposits paid		8	3,017,574	1	2,858,754	1	2,893,976	1	2,809,242	1
Long-term prepaid rents		8	14,620,411	3	14,199,559	4	13,597,492	3	13,269,623	3
Other non-current assets		7 and 8	7,860,678	2	7,829,349	2	6,294,857	2	6,185,921	2
<b>Total non-current assets</b>			<u>262,645,917</u>	<u>65</u>	<u>263,068,258</u>	<u>66</u>	<u>252,274,714</u>	<u>64</u>	<u>240,961,802</u>	<u>65</u>
<b>Total assets</b>			<u>\$ 403,897,832</u>	<u>100</u>	<u>\$ 398,833,870</u>	<u>100</u>	<u>\$ 394,356,706</u>	<u>100</u>	<u>\$ 369,564,229</u>	<u>100</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2015 and 2014 are reviewed, not audited)

Liabilities and Equity	Notes	September 30, 2015		(adjusted) December 31, 2014		(adjusted) September 30, 2014		(adjusted) January 1, 2014	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>									
Short-term borrowings	6(16) and 8	\$ 38,863,586	10	\$ 33,197,243	8	\$ 38,423,874	10	\$ 28,652,159	8
Short-term notes and bills payable	6(17) and 8	7,976,982	2	6,443,289	2	8,564,974	2	7,016,189	2
Financial liabilities at fair value through profit or loss - current	6(2)	-	-	1,358	-	4,699	-	211,841	-
Notes payable	7	1,630,166	-	1,266,847	-	1,300,420	-	1,684,812	-
Accounts payable	7	33,029,172	8	30,286,282	8	32,414,858	8	30,501,867	8
Other payables	6(18)	47,778,125	12	42,330,038	11	45,306,157	12	39,720,136	11
Current income tax liabilities	6(32)	1,440,248	-	2,095,801	-	1,591,067	-	1,812,928	1
Liabilities directly associated with non-current assets held for sale	6(7)	-	-	-	-	970	-	414,902	-
Advance receipts		7,144,162	2	9,736,479	2	5,742,455	2	9,603,463	3
Long-term liabilities, current portion	6(19)(20) and 8	18,159,836	5	15,990,483	4	15,476,317	4	9,165,925	2
Other current liabilities		277,376	-	236,335	-	283,456	-	187,983	-
<b>Total current liabilities</b>		<b>156,299,653</b>	<b>39</b>	<b>141,584,155</b>	<b>35</b>	<b>149,109,247</b>	<b>38</b>	<b>128,972,205</b>	<b>35</b>
<b>Non-current liabilities</b>									
Corporate bonds payable	6(19)	28,589,432	7	36,776,031	9	37,202,007	9	20,168,987	5
Long-term borrowings	6(20) and 8	38,987,467	10	47,316,845	12	41,742,367	11	59,292,662	16
Deferred income tax liabilities	6(32)	4,566,663	1	4,235,042	1	3,909,260	1	3,853,171	1
Net defined benefit liabilities - non-current	5(2) and 6(21)	9,361,410	2	9,673,647	2	9,615,998	2	9,882,774	3
Guarantee deposits received	6(2)	6,410,392	1	6,235,742	2	6,094,502	1	6,150,917	2
Other non-current liabilities		2,878,987	1	2,373,275	1	2,329,379	1	2,306,307	-
<b>Total non-current liabilities</b>		<b>90,794,351</b>	<b>22</b>	<b>106,610,582</b>	<b>27</b>	<b>100,893,513</b>	<b>25</b>	<b>101,654,818</b>	<b>27</b>
<b>Total liabilities</b>		<b>247,094,004</b>	<b>61</b>	<b>248,194,737</b>	<b>62</b>	<b>250,002,760</b>	<b>63</b>	<b>230,627,023</b>	<b>62</b>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2015 and 2014 are reviewed, not audited)

Liabilities and Equity	Notes	September 30, 2015		(adjusted) December 31, 2014		(adjusted) September 30, 2014		(adjusted) January 1, 2014	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Equity attributable to owners of parent</b>									
<b>Share capital</b>									
Share capital - common stock	6(22)	56,820,154	14	54,634,763	14	54,634,763	14	51,542,229	14
<b>Capital reserves</b>									
Capital surplus	6(23)(34)	3,940,601	1	3,848,490	1	3,842,581	1	3,875,672	1
<b>Retained earnings</b>									
Legal reserve		13,725,414	3	12,613,131	3	12,613,131	3	11,336,707	3
Special reserve		4,045,085	1	4,045,085	1	4,045,704	1	4,045,704	1
Unappropriated retained earnings		13,927,410	4	12,291,654	3	10,402,924	3	13,305,610	4
<b>Other equity interest</b>									
Other equity interest	6(25)	4,538,989	1	4,577,230	1	2,314,556	-	2,099,541	1
<b>Equity attributable to owners of the parent</b>									
		96,997,653	24	92,010,353	23	87,853,659	22	86,205,463	24
<b>Non-controlling interest</b>									
	6(34)	59,806,175	15	58,628,780	15	56,500,287	15	52,731,743	14
<b>Total equity</b>		156,803,828	39	150,639,133	38	144,353,946	37	138,937,206	38
<b>Contingent Liabilities and Commitments</b>									
	6(35), 7 and 9								
<b>Total liabilities and equity</b>		\$ 403,897,832	100	\$ 398,833,870	100	\$ 394,356,706	100	\$ 369,564,229	100

The accompanying notes are an integral part of these consolidated financial statements.  
See review report of independent accountants dated November 10, 2015.



**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)  
(UNAUDITED)

Items	Notes	Three months ended September 30			Nine months ended September 30		
		2015	2014 (adjusted)	2015	2014 (adjusted)	2015	2014 (adjusted)
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Sales revenue	6(26) and 7	\$ 110,670,088	100	\$ 111,086,666	100	\$ 320,635,395	100
Operating costs	6(6)(14)(21)(30)(31)	( 73,342,044)	( 67)	( 76,786,850)	( 69)	( 212,842,018)	( 66)
Net operating margin	) and 7	37,328,044	33	34,299,816	31	107,793,377	34
Operating expenses	6(14)(21)(30)(31)(35)	( 25,500,300)	( 23)	( 24,963,444)	( 23)	( 72,209,517)	( 23)
Selling expenses		( 5,431,343)	( 5)	( 4,874,848)	( 4)	( 16,171,266)	( 5)
General and administrative expenses		( 246,814)	-	( 269,822)	-	( 730,844)	-
Research and development expenses		( 31,178,457)	( 28)	( 30,108,114)	( 27)	( 89,111,627)	( 28)
Total operating expenses		6,149,587	5	4,191,702	4	18,681,750	6
Operating profit		1,402,648	1	1,222,204	1	4,507,946	1
Non-operating income and expenses	6(13)(27) and 7	( 993,460)	( 1)	( 972,620)	( 1)	( 607,546)	-
Other income		( 572,720)	-	( 531,946)	( 1)	( 1,784,744)	-
Other gains and losses	6(2)(7)(15)(28)						
Finance costs	6(29)						
Share of profit of associates and joint ventures accounted for under equity method	6(11)	1,080,960	1	762,091	1	3,518,069	1
Total non-operating income and expenses		917,428	1	479,729	-	5,633,725	2
Profit before income tax		7,067,015	6	4,671,431	4	24,315,475	8
Income tax expense	6(32)	( 1,245,176)	( 1)	( 1,130,406)	( 1)	( 4,957,813)	( 2)
Profit for the period		\$ 5,821,839	5	\$ 3,541,025	3	\$ 19,357,662	6

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)  
(UNAUDITED)

Items	Notes	Three months ended September 30			Nine months ended September 30				
		2015		2014 (adjusted)		2015		2014 (adjusted)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Other comprehensive income (loss)</b>									
<b>Components of other comprehensive loss that will be reclassified to profit or loss</b>									
Financial statements translation differences of foreign operations		\$ 2,615,158	2	\$ 1,784,499	2	\$ 795,232	-	\$ 100,601	-
Unrealised loss on valuation of available-for-sale financial assets	6(8)	( 253,058)	-	( 62,561)	-	( 1,524,214)	-	( 290,952)	-
Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	6(11)	( 102,383)	-	10,260	-	( 61,694)	-	79,367	-
<b>Total other comprehensive loss for the period</b>		<u>\$ 2,259,717</u>	<u>2</u>	<u>\$ 1,732,198</u>	<u>2</u>	<u>(\$ 790,676)</u>	<u>-</u>	<u>(\$ 110,984)</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>\$ 8,081,556</u>	<u>7</u>	<u>\$ 5,273,223</u>	<u>5</u>	<u>\$ 18,566,986</u>	<u>6</u>	<u>\$ 14,834,499</u>	<u>5</u>
<b>Profit attributable to:</b>									
Owners of the parent		\$ 3,854,960	3	\$ 1,939,233	2	\$ 12,582,297	4	\$ 9,197,606	3
Non-controlling interest		1,966,879	2	1,601,792	1	6,775,365	2	5,747,877	2
<b>Net income</b>		<u>\$ 5,821,839</u>	<u>5</u>	<u>\$ 3,541,025</u>	<u>3</u>	<u>\$ 19,357,662</u>	<u>6</u>	<u>\$ 14,945,483</u>	<u>5</u>
<b>Comprehensive income attributable to:</b>									
Owners of the parent		\$ 5,961,760	5	\$ 3,311,471	3	\$ 12,544,056	4	\$ 9,412,621	3
Non-controlling interest		2,119,796	2	1,961,752	2	6,022,930	2	5,421,878	2
<b>Net income</b>		<u>\$ 8,081,556</u>	<u>7</u>	<u>\$ 5,273,223</u>	<u>5</u>	<u>\$ 18,566,986</u>	<u>6</u>	<u>\$ 14,834,499</u>	<u>5</u>
<b>Basic earnings per share (in dollars)</b>									
Net income	6(33)	\$ 0.68		\$ 0.34		\$ 2.21		\$ 1.62	
<b>Diluted earnings per share (in dollars)</b>									
Net income	6(33)	\$ 0.68		\$ 0.34		\$ 2.20		\$ 1.61	

The accompanying notes are an integral part of these consolidated financial statements.  
See review report of independent accountants dated November 10, 2015.



**UNI-PRESIDENT ENTERPRISES CORP AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2013 AND 2014**  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)  
(UNAUDITED)

Notes	Equity attributable to owners of the parent						Other equity interest		Total	Non-controlling interest	Total equity				
	Retained Earnings			Unrealized gain or loss on available-for-sale financial assets			Currency translation differences	Unappropriated retained earnings				Special reserve	Legal reserve	Capital reserves	Share capital - common stock
	Share capital - common stock	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences									
	\$ 51,542,229	\$ 3,875,672	\$ 11,336,707	\$ 4,045,704	\$ 13,307,471	\$ 997,847	\$ 1,101,694	\$ 86,207,324	\$ 51,859,287	\$ 138,066,611					
For the nine-month period ended September 30, 2014															
Balance at January 1, 2014	51,542,229	3,875,672	11,336,707	4,045,704	(1,861)	997,847	1,101,694	(1,861)	872,456	870,595					
Impact of retrospective application of accounting policies	-	-	-	-	13,305,610	997,847	-	86,205,463	52,731,743	138,937,206					
Distribution of 2013 consolidated net income:															
Legal reserve	-	-	1,276,424	-	(1,276,424)	-	-	-	-	-					
Cash dividends	-	-	-	-	(7,731,334)	-	-	(7,731,334)	-	(7,731,334)					
Stock dividends	3,092,534	-	-	-	(3,092,534)	-	-	-	-	-					
Consolidated net income for the nine-month period ended September 30, 2014	-	-	-	-	9,197,606	-	-	9,197,606	5,747,877	14,945,483					
Other comprehensive income for the nine-month period ended September 30, 2014	-	-	-	-	-	374,263	(159,248)	215,015	(325,999)	(110,984)					
Adjustment of capital reserve due to subsidiaries' adjustment of capital reserve	-	(51,665)	-	-	-	-	-	(51,665)	-	(51,665)					
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	17,082	-	-	-	-	-	17,082	(273,903)	(256,821)					
Adjustment of capital reserve due to change in interests in associates	-	3,878	-	-	-	-	-	3,878	-	3,878					
Disposal of investments accounted for under the equity method	-	(2,386)	-	-	-	-	-	(2,386)	-	(2,386)					
Disposal of subsidiaries	-	-	-	-	-	-	-	-	(429,348)	(429,348)					
Non-controlling interest	-	-	-	-	-	-	-	-	(950,083)	(950,083)					
Balance at September 30, 2014	\$ 54,634,763	\$ 3,842,581	\$ 12,613,131	\$ 4,045,704	\$ 10,402,924	\$ 1,372,110	\$ 942,446	\$ 87,853,659	\$ 56,500,287	\$ 144,353,946					

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2015 AND 2014**  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)  
(UNAUDITED)

Notes	Equity attributable to owners of the parent							Non-controlling interest	Total equity	
	Retained Earnings				Other equity interest					
	Share capital - common stock	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets			Total
	\$ 54,634,763	\$ 3,848,490	\$12,613,131	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298	\$ 92,010,353	\$ 58,628,780	\$ 150,639,133
	-	-	1,112,283	-	( 1,112,283 )	-	-	-	-	-
6(22)	2,185,391	-	-	-	( 7,648,867 )	-	-	( 7,648,867 )	-	( 7,648,867 )
	-	-	-	-	( 2,185,391 )	-	-	-	-	-
	-	-	-	-	12,582,297	-	-	12,582,297	6,775,365	19,357,662
	-	-	-	-	-	994,396	( 1,032,637 )	( 38,241 )	( 752,435 )	( 790,676 )
6(23)(34)	-	95,525	-	-	-	-	-	95,525	114,331	209,856
6(23)	( 3,414 )	-	-	-	-	-	-	( 3,414 )	-	( 3,414 )
	\$ 56,820,154	\$ 3,940,601	\$13,725,416	\$ 4,045,085	\$ 13,927,410	\$ 4,214,328	\$ 324,661	\$ 96,997,653	\$ 59,806,175	\$ 156,803,828

For the nine-month period ended September 30, 2015

Balance at January 1, 2015

Distribution of 2014 consolidated net income:

Legal reserve

Cash dividends

Stock dividends

Consolidated net income for the nine-month period ended September 30, 2015

Other comprehensive income for the nine-month period ended September 30, 2015

Difference between the acquisition or disposal price and carrying amounts of subsidiaries

Disposal of investments accounted for under the equity method

Non-controlling interest

Balance at September 30, 2015

The accompanying notes are an integral part of these consolidated financial statements.  
See review report of independent accountants dated November 10, 2015.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)  
(UNAUDITED)

	Notes	For the nine-month periods ended September 30,	
		2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Consolidated profit before tax for the period		\$ 24,315,475	\$ 18,421,038
Adjustments to reconcile net income to net cash provided by operating activities			
Income and expenses having no effect on cash flows			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(28)	( 11,558 )	( 95,290 )
Provision (reversal of allowance) for doubtful accounts	6(4)	135,545	( 60,384 )
Provision for inventory market price decline	6(6)	92,707	57,933
Gain on disposal of non-current assets held for sale	6(7)(28)	( 452,780 )	( 1,118,398 )
Gain on disposal of available-for-sale financial assets		( 462,705 )	( 234,427 )
Gain on disposal of financial assets measured at cost		( 8,463 )	( 126,460 )
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	( 3,518,069 )	( 2,881,847 )
Gain on disposal of investments accounted for under the equity method		( 168,889 )	( 62,188 )
Depreciation on property, plant and equipment	6(12)(30)	14,130,236	13,207,441
Loss on disposal of property, plant and equipment	6(28)	90,912	47,317
Depreciation on investment properties	6(13)(30)	234,500	232,732
Gain on disposal of investment properties	6(28)	-	( 632 )
(Gain on reversal impairment) impairment on non-financial assets	6(15)(28)	( 16,296 )	8,238
Loss on disposal of intangible assets	6(28)	7,805	33,217
Amortisation	6(14)(30)	271,435	237,927
Amortization of long-term prepaid rents		284,587	255,506
Interest income	6(27)	( 942,279 )	( 696,361 )
Dividend income	6(27)	( 719,639 )	( 456,888 )
Finance costs	6(29)	1,784,744	1,760,324
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets and liabilities at fair value through profit or loss		( 702,249 )	445,226
Notes receivable		129,328	445,308
Accounts receivable		( 3,300,827 )	( 2,853,872 )
Other receivables		508,442	( 1,904,673 )
Inventories		2,796,945	2,489,705
Prepayments		443,982	( 928,558 )
Other current assets		( 472,580 )	( 524,097 )
Net changes in liabilities relating to operating activities			
Notes payable		363,319	( 384,392 )
Accounts payable		2,742,890	1,912,991
Other payables		7,876,144	5,874,268
Advance receipts		( 2,487,526 )	( 3,861,008 )
Other current liabilities		41,041	68,783
Net defined benefit liabilities - non-current		( 312,237 )	( 266,776 )
Cash generated from operations		42,673,940	29,041,703
Interest received		799,993	626,395
Dividend received		2,846,067	2,302,979
Interest paid		( 1,677,936 )	( 1,545,503 )
Income tax paid		( 5,039,566 )	( 3,732,210 )
Net cash provided by operating activities		<u>39,602,498</u>	<u>26,693,364</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)  
(UNAUDITED)

	Notes	For the nine-month periods ended September 30,	
		2015	2014
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Decrease (increase) in other receivables - related parties		\$ 128	(\$ 308)
Proceeds from disposal of non-current assets held for sale	6(7)(36)	387,937	1,445,650
Increase in non-current assets held for sale		-	(3,667)
Increase in other current assets - other financial assets		(12,085,667)	(10,988,104)
Increase in available-for-sale financial assets - non-current		(1,240,674)	(1,319,968)
Proceeds from disposal of available-for-sale financial assets		2,256,673	1,385,106
Return of capital from available-for-sale financial assets		-	25,217
Increase in financial assets measured at cost - non-current		(91,355)	(438,610)
Proceeds from disposal of financial assets measured at cost		120,304	255,011
Return of capital from financial assets measured at cost		33,600	9,333
Cash paid for acquisition of investments accounted for under the equity method		(129,214)	(895,324)
Proceeds from disposal of investments accounted for under the equity method		60,570	166,908
Return of capital from investments accounted for under the equity method		3,121	172,414
Cash paid for acquisition of property, plant and equipment	6(36)	(11,687,458)	(19,688,767)
Interest paid for acquisition of property, plant and equipment	6(36)	(539,084)	(145,518)
Proceeds from disposal of property, plant and equipment		685,923	239,457
Cash paid for acquisition of investment property	6(36)	(104,671)	(41,648)
Interest paid for acquisition of investment property	6(36)	(14,952)	(13,822)
Proceeds from disposal of investment properties		-	1,415
Increase in intangible assets	6(14)	(249,610)	(274,728)
Increase in prepayment for equipment		(2,921,479)	(2,891,579)
Interest paid for prepayment for equipment		(9,660)	(43,945)
Increase in guarantee deposits paid		(158,820)	(84,734)
Increase in long-term prepaid rents		(529,244)	(542,516)
Increase in other non-current assets		(31,457)	(108,628)
Net cash used in investing activities		(26,245,089)	(33,781,355)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase in short-term borrowings		5,666,343	9,771,715
Increase in notes and bills payable		1,533,693	1,548,785
Increase in corporate bonds payable		717,242	19,268,005
Decrease in corporate bonds payable		(2,250,000)	(750,000)
Increase in long-term borrowings		147,908,170	93,042,496
Decrease in long-term borrowings		(161,960,854)	(106,102,196)
Increase (decrease) in guarantee deposit received		174,650	(56,415)
Increase in other non-current liabilities		210,879	23,072
Proceeds from transaction with non-controlling interests	6(34)	209,856	(256,821)
Payment of cash dividends		(7,648,867)	(7,731,334)
Change in non-controlling interests		(5,712,301)	(1,276,082)
Net cash (used in) provided by financing activities		(21,151,189)	7,481,225
Effect of foreign exchange rate changes on cash and cash equivalents		747,416	372,249
(Decrease) increase in cash and cash equivalents		(7,046,364)	765,483
Cash and cash equivalents at beginning of period	6(1)	43,858,837	40,034,826
Cash and cash equivalents at end of period	6(1)	\$ 36,812,473	\$ 40,800,309

The accompanying notes are an integral part of these consolidated financial statements.  
See review report of independent accountants dated November 10, 2015.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars,  
except as otherwise indicated)  
(UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3).

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorised for issuance by the Board of Directors on November 10, 2015.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

According to Financial-Supervisory-Securities-Auditing No. 1030010325 issued by FSC on April 3, 2014, commencing 2015, companies with shares listed on the TWSE or traded on the Taipei Exchange or Emerging Stock Market shall adopt the 2013 version of IFRS (not including IFRS 9, ‘Financial instruments’) as endorsed by the FSC and Regulations Governing the Preparation of Financial Reports by Securities Issuers effective January 1, 2015 (collectively referred herein as “the 2013 version of IFRS”) in preparing the consolidated financial statements. The impact of adopting the 2013 version of IFRS is listed below:

A. IAS 19 (revised), ‘Employee benefits’

The revised standard makes amendments that net interest amount, calculated by applying the discount rate to the net defined benefit asset or liability, replaces the finance charge and expected return on plan assets. The revised standard eliminates the accounting policy choice that the actuarial gains and losses could be recognised based on corridor approach or recognised in profit or loss. The revised standard requires that the actuarial gains and losses can only be recognised immediately in other comprehensive income when incurred. Past service cost will be recognised immediately in the period incurred and will no longer be amortised using straight-line basis over the average period until the benefits become vested. An entity is required to recognise termination benefits at the earlier of when the entity can no longer withdraw an offer of those benefits and when it recognises any related restructuring costs, rather than when the entity is demonstrably committed to a termination. Additional disclosures are required for defined benefit plans. Based on the Group’s assessment, the impact of the standard is in the following table.

B. IFRS 11, 'Joint arrangements'

The standard replaces IAS 31, 'Interests in joint ventures' and eliminates the policy choice of proportionate consolidation for joint ventures. When deciding the types of joint arrangements— joint operations or joint ventures, the entity should assess the contractual rights and obligations instead of the legal form only. Based on the Group's assessment, the impact of the standard is summarised in the following table.

C. IAS 1, 'Presentation of financial statements'

The amendment requires entities to separate items presented in OCI classified by nature into two groups on the basis of whether they are potentially reclassifiable to profit or loss subsequently when specific conditions are met. If the items are presented before tax then the tax related to each of the two groups of OCI items (those that might be reclassified and those that will not be reclassified) must be shown separately. Accordingly, the Group will adjust its presentation of the statement of comprehensive income.

D. IFRS 12, 'Disclosure of interests in other entities'

The standard integrates the disclosure requirements for subsidiaries, joint arrangements, associates and unconsolidated structured entities. Also, the Group will disclose additional information about its interests in consolidated entities and unconsolidated entities accordingly.

E. IFRS 13, 'Fair value measurement'

The standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard sets out a framework for measuring fair value from market participants' perspective, and requires disclosures about fair value measurements. For non-financial assets only, fair value is determined based on the highest and best use of the asset. Based on the Group's assessment, the adoption of the standard has no significant impact on its consolidated financial statements, and the Group will disclose additional information about fair value measurements accordingly.

F. IAS 28, 'Investments in associates and joint ventures'

As consequential amendments resulting from the issuance of IFRS 11, 'Joint arrangements', IAS 28 (revised) sets out the requirements for the application of the equity method when accounting for investments in joint ventures. A portion of an investment in an associate or a joint venture that meets the criteria to be classified as held for sale shall be measured at fair value less costs to sell. Any retained portion of an investment in an associate or a joint venture that has not been classified as held for sale shall be accounted for using the equity method until disposal of the portion that is classified as held for sale takes place. When an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the entity continues to apply the equity method and does not remeasure the retained interest. Based on the Group's assessment, the impact of the standard is summarised in the following table.

Significant effects of applying the 2013 version of IFRS to the consolidated financial statements are summarised in the following table:

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
January 1, 2014				
Cash and cash equivalents	\$ 40,807,550	\$ -	(\$ 772,724)	\$ 40,034,826
Financial assets at fair value through profit or loss - current	13,869,138	-	( 273,000)	13,596,138
Notes receivable, net	2,171,865	-	( 11,060)	2,160,805
Accounts receivable, net	17,628,878	-	( 892)	17,627,986
Other receivables	4,277,355	-	( 4,138)	4,273,217
Current income tax assets	377,161	-	( 25)	377,136
Inventory	36,221,190	-	( 173,727)	36,047,463
Prepayments	12,155,138	-	( 75,367)	12,079,771
Non-current assets held for sale, net	1,485,256	-	-	1,485,256
Other current assets	919,829	-	-	919,829
Total current assets	129,913,360	-	( 1,310,933)	128,602,427
Available-for-sale financial assets - non-current	6,243,181	-	-	6,243,181
Financial assets carried at cost - non-current	1,834,369	-	-	1,834,369
Bond investments without active markets - non current	297,037	-	-	297,037
Investments accounted for under equity method	32,050,071	-	2,007,764	34,057,835
Property, plant and equipment	147,683,175	-	( 623,226)	147,059,949
Investment property, net	20,748,124	-	-	20,748,124
Intangible assets	2,828,190	-	( 1,265)	2,826,925
Deferred income tax assets	4,345,161	1,185	( 120,208)	4,226,138
Prepayments for equipment	1,403,458	-	-	1,403,458
Guarantee deposits paid	2,940,692	-	( 131,450)	2,809,242
Long-term prepaid rents	13,269,623	-	-	13,269,623
Other non-current assets	6,647,008	-	( 461,087)	6,185,921
Total non-current assets	240,290,089	1,185	670,528	240,961,802
Total assets	\$ 370,203,449	\$ 1,185	(\$ 640,405)	\$ 369,564,229



Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
January 1, 2014				
Short-term borrowings	\$ 28,755,368	\$ -	(\$ 103,209)	\$ 28,652,159
Short-term notes and bills payable	7,016,189	-	-	7,016,189
Financial liabilities at fair value through profit or loss - current	211,841	-	-	211,841
Notes payable	1,685,312	-	( 500)	1,684,812
Accounts payable	30,902,926	-	( 401,059)	30,501,867
Other payables	40,304,885	-	( 584,749)	39,720,136
Current income tax liabilities	1,904,175	6,975	( 98,222)	1,812,928
Liabilities directly associated with non-current assets held for sale	414,902	-	-	414,902
Advance receipts	9,814,059	-	( 210,596)	9,603,463
Long-term liabilities, current portion	9,165,925	-	-	9,165,925
Other current liabilities	187,983	-	-	187,983
Total current liabilities	<u>130,363,565</u>	<u>6,975</u>	<u>( 1,398,335)</u>	<u>128,972,205</u>
Corporate bonds payable	20,168,987	-	-	20,168,987
Long-term borrowings	59,292,662	-	-	59,292,662
Deferred income tax liabilities	3,853,171	-	-	3,853,171
Net defined benefit liabilities-non-current	9,911,834	-	( 29,060)	9,882,774
Guarantee deposits received	6,156,851	-	( 5,934)	6,150,917
Other non-current liabilities	2,389,768	-	( 83,461)	2,306,307
Total non-current liabilities	<u>101,773,273</u>	<u>-</u>	<u>( 118,455)</u>	<u>101,654,818</u>
Total liabilities	<u>232,136,838</u>	<u>6,975</u>	<u>( 1,516,790)</u>	<u>230,627,023</u>
Equity attributable to owners of parent				
Unappropriated retained earnings	13,307,471	( 1,861)	-	13,305,610
Other equity interest	72,899,853	-	-	72,899,853
Equity attributable to owners of parent	<u>86,207,324</u>	<u>( 1,861)</u>	<u>-</u>	<u>86,205,463</u>
Non-controlling interest	51,859,287	( 3,929)	876,385	52,731,743
Total equity	<u>138,066,611</u>	<u>( 5,790)</u>	<u>876,385</u>	<u>138,937,206</u>
Total liabilities and equity	<u>\$ 370,203,449</u>	<u>\$ 1,185</u>	<u>(\$ 640,405)</u>	<u>\$ 369,564,229</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>September 30, 2014</u>				
Cash and cash equivalents	\$ 41,650,241	\$ -	(\$ 849,932)	\$ 40,800,309
Financial assets at fair value through profit or loss - current	13,255,060	-	( 216,000)	13,039,060
Notes receivable, net	1,764,825	-	( 980)	1,763,845
Accounts receivable, net	20,520,257	-	( 33,627)	20,486,630
Other receivables	6,269,790	-	( 13,370)	6,256,420
Current income tax assets	179,673	-	( 78)	179,595
Inventory	34,006,787	-	( 209,404)	33,797,383
Prepayments	13,142,181	-	( 133,852)	13,008,329
Non-current assets held for sale, net	318,391	-	-	318,391
Other current assets	<u>12,462,204</u>	<u>-</u>	<u>( 30,174)</u>	<u>12,432,030</u>
Total current assets	<u>143,569,409</u>	<u>-</u>	<u>( 1,487,417)</u>	<u>142,081,992</u>
Available-for-sale financial assets - non-current	6,169,790	-	-	6,169,790
Financial assets carried at cost - non-current	2,144,406	-	-	2,144,406
Bond investments without active markets - non-current	303,166	-	-	303,166
Investments accounted for under equity method	33,411,288	-	2,446,890	35,858,178
Property, plant and equipment	157,084,806	-	( 729,613)	156,355,193
Investment property, net	19,682,052	-	-	19,682,052
Intangible assets	2,839,706	-	( 911)	2,838,795
Deferred income tax assets	4,636,261	1,185	( 122,884)	4,514,562
Prepayments for equipment	1,622,247	-	-	1,622,247
Guarantee deposits paid	3,048,257	-	( 154,281)	2,893,976
Long-term prepaid rents	13,597,492	-	-	13,597,492
Other non-current assets	<u>6,948,338</u>	<u>-</u>	<u>( 653,481)</u>	<u>6,294,857</u>
Total non-current assets	<u>251,487,809</u>	<u>1,185</u>	<u>785,720</u>	<u>252,274,714</u>
Total assets	<u>\$ 395,057,218</u>	<u>\$ 1,185</u>	<u>(\$ 701,697)</u>	<u>\$ 394,356,706</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
September 30, 2014				
Short-term borrowings	\$ 38,540,450	\$ -	(\$ 116,576)	\$ 38,423,874
Short-term notes and bills payable	8,564,974	-	-	8,564,974
Financial liabilities at fair value through profit or loss - current	4,699	-	-	4,699
Notes payable	1,309,189	-	( 8,769)	1,300,420
Accounts payable	32,856,785	-	( 441,927)	32,414,858
Other payables	45,959,108	-	( 652,951)	45,306,157
Current income tax liabilities	1,680,100	6,975	( 96,008)	1,591,067
Liabilities directly associated with non-current assets held for sale	970	-	-	970
Advance receipts	5,995,459	-	( 253,004)	5,742,455
Long-term liabilities, current portion	15,476,317	-	-	15,476,317
Other current liabilities	283,456	-	-	283,456
Total current liabilities	150,671,507	6,975	( 1,569,235)	149,109,247
Corporate bonds payable	37,202,007	-	-	37,202,007
Long-term borrowings	41,742,367	-	-	41,742,367
Deferred income tax liabilities	3,909,260	-	-	3,909,260
Net defined benefit liabilities - non-current	9,646,627	-	( 30,629)	9,615,998
Guarantee deposits received	6,099,745	-	( 5,243)	6,094,502
Other non-current liabilities	2,429,072	-	( 99,693)	2,329,379
Total non-current liabilities	101,029,078	-	( 135,565)	100,893,513
Total liabilities	251,700,585	6,975	( 1,704,800)	250,002,760
Equity attributable to owners of parent				
Unappropriated retained earnings	10,404,785	( 1,861)	-	10,402,924
Other equity interest	77,450,735	-	-	77,450,735
Equity attributable to owners of parent	87,855,520	( 1,861)	-	87,853,659
Non-controlling interest	55,501,113	( 3,929)	1,003,103	56,500,287
Total equity	143,356,633	( 5,790)	1,003,103	144,353,946
Total liabilities and equity	\$ 395,057,218	\$ 1,185	(\$ 701,697)	\$ 394,356,706

Consolidated statement of comprehensive income	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note)	Description (2)	
<u>Affected items</u>				
<u>Three-month period ended September 30, 2014</u>				
Sales revenue	\$ 112,818,727	\$ -	(\$1,732,061)	\$ 111,086,666
Operating cost	( 77,181,440)	-	394,590	( 76,786,850)
Net operating margin	<u>35,637,287</u>	-	( 1,337,471)	<u>34,299,816</u>
Operating expenses				
Selling expenses	( 25,180,421)	-	216,977	( 24,963,444)
General and administrative expenses	( 5,451,200)	-	576,352	( 4,874,848)
Research and development expenses	( 269,822)	-	-	( 269,822)
Total operating expenses	<u>( 30,901,443)</u>	-	<u>793,329</u>	<u>( 30,108,114)</u>
Operating profit	<u>4,735,844</u>	-	( 544,142)	<u>4,191,702</u>
Non-operating income and expenses				
Other income	1,058,053	-	164,151	1,222,204
Other gain and loss	( 981,017)	-	8,397	( 972,620)
Finance costs	( 532,784)	-	838	( 531,946)
Share of profit of associates and joint venture accounted for under equity method	<u>449,300</u>	-	<u>312,791</u>	<u>762,091</u>
Total non-operating income and expenses	<u>( 6,448)</u>	-	<u>486,177</u>	<u>479,729</u>
Profit before income tax	4,729,396	-	( 57,965)	4,671,431
Income tax expense	( 1,188,371)	-	57,965	( 1,130,406)
Profit for the period	<u>3,541,025</u>	-	-	<u>3,541,025</u>
Total other comprehensive income	<u>1,732,198</u>	-	-	<u>1,732,198</u>
Total comprehensive income for the period	<u>\$ 5,273,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,273,223</u>

(Note) : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements as of and for the three-month period ended September 30, 2014.

Consolidated statement of comprehensive income Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note)	Description (2)	
<u>Nine-month period ended September 30, 2014</u>				
Sales revenue	\$ 327,273,397	\$ -	(\$ 4,796,620)	\$ 322,476,777
Operating cost	( 223,403,959)	-	1,149,328	( 222,254,631)
Net operating margin	<u>103,869,438</u>	-	( 3,647,292)	<u>100,222,146</u>
Operating expenses				
Selling expenses	( 70,723,674)	-	815,318	( 69,908,356)
General and administrative expenses	( 16,935,869)	-	1,600,531	( 15,335,338)
Research and development expenses	( 799,551)	-	-	( 799,551)
Total operating expenses	<u>( 88,459,094)</u>	-	<u>2,415,849</u>	<u>( 86,043,245)</u>
Operating profit	<u>15,410,344</u>	-	( 1,231,443)	<u>14,178,901</u>
Non-operating income and expenses				
Other income	3,536,564	-	121,997	3,658,561
Other gain and loss	( 552,505)	-	14,558	( 537,947)
Finance costs	( 1,762,775)	-	2,451	( 1,760,324)
Share of profit of associates and joint venture accounted for under equity method	<u>1,980,732</u>	-	<u>901,115</u>	<u>2,881,847</u>
Total non-operating income and expenses	<u>3,202,016</u>	-	<u>1,040,121</u>	<u>4,242,137</u>
Profit before income tax	18,612,360	-	( 191,322)	18,421,038
Income tax expense	( 3,666,877)	-	191,322	( 3,475,555)
Profit for the period	<u>14,945,483</u>	-	-	<u>14,945,483</u>
Total other comprehensive loss	<u>( 110,984)</u>	-	-	<u>( 110,984)</u>
Total comprehensive income for the period	<u>\$ 14,834,499</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,834,499</u>

(Note) : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements as of and for the nine-month period ended September 30, 2014.

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
December 31, 2014				
Cash and cash equivalents	\$ 44,777,669	\$ -	(\$ 918,832)	\$ 43,858,837
Financial assets at fair value through profit or loss - current	16,092,356	-	( 237,000)	15,855,356
Notes receivable, net	2,217,577	-	( 1,081)	2,216,496
Accounts receivable, net	16,721,697	-	( 47,538)	16,674,159
Other receivables	4,801,926	-	( 4,856)	4,797,070
Current income tax assets	279,405	-	( 32)	279,373
Inventory	34,621,596	-	( 244,015)	34,377,581
Prepayments	13,284,767	-	( 92,343)	13,192,424
Non-current assets held for sale, net	39,928	-	-	39,928
Other current assets	4,474,388	-	-	4,474,388
Total current assets	137,311,309	-	( 1,545,697)	135,765,612
Available-for-sale financial assets - non-current	7,698,600	-	-	7,698,600
Financial assets carried at cost - non-current	2,072,627	-	-	2,072,627
Bond investments without active markets - non-current	315,424	-	-	315,424
Investments accounted for under equity method	33,913,469	-	2,613,614	36,527,083
Property, plant and equipment	163,982,241	-	( 827,030)	163,155,211
Investment property, net	19,214,889	-	-	19,214,889
Intangible assets	2,866,712	-	( 876)	2,865,836
Deferred income tax assets	5,165,682	1,011	( 152,288)	5,014,405
Prepayments for equipment	1,316,521	-	-	1,316,521
Guarantee deposits paid	3,036,816	-	( 178,062)	2,858,754
Long-term prepaid rents	14,199,559	-	-	14,199,559
Other non-current assets	8,649,870	-	( 820,521)	7,829,349
Total non-current assets	262,432,410	1,011	634,837	263,068,258
Total assets	\$ 399,743,719	\$ 1,011	(\$ 910,860)	\$ 398,833,870

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1)	Description (2)	
<u>December 31, 2014</u>				
Short-term borrowings	\$ 33,217,243	\$ -	(\$ 20,000)	\$ 33,197,243
Short-term notes and bills payable	6,443,289	-	-	6,443,289
Financial liabilities at fair value through profit or loss - current	1,358	-	-	1,358
Notes payable	1,271,738	-	( 4,891)	1,266,847
Accounts payable	30,834,591	-	( 548,309)	30,286,282
Other payables	43,158,840	-	( 828,802)	42,330,038
Current income tax liabilities	2,203,796	5,943	( 113,938)	2,095,801
Advance receipts	10,021,658	-	( 285,179)	9,736,479
Long-term liabilities, current portion	15,990,483	-	-	15,990,483
Other current liabilities	<u>236,335</u>	<u>-</u>	<u>-</u>	<u>236,335</u>
Total current liabilities	<u>143,379,331</u>	<u>5,943</u>	<u>( 1,801,119)</u>	<u>141,584,155</u>
Corporate bonds payable	36,776,031	-	-	36,776,031
Long-term borrowings	47,316,845	-	-	47,316,845
Deferred income tax liabilities	4,235,042	-	-	4,235,042
Net defined benefit liabilities - non-current	9,707,009	-	( 33,362)	9,673,647
Guarantee deposits received	6,241,293	-	( 5,551)	6,235,742
Other non-current liabilities	<u>2,486,625</u>	<u>-</u>	<u>( 113,350)</u>	<u>2,373,275</u>
Total non-current liabilities	<u>106,762,845</u>	<u>-</u>	<u>( 152,263)</u>	<u>106,610,582</u>
Total liabilities	<u>250,142,176</u>	<u>5,943</u>	<u>( 1,953,382)</u>	<u>248,194,737</u>
Equity attributable to owners of parent				
Unappropriated retained earnings	12,293,241	( 1,587)	-	12,291,654
Other equity interest	<u>79,718,699</u>	<u>-</u>	<u>-</u>	<u>79,718,699</u>
Equity attributable to owners of parent	<u>92,011,940</u>	<u>( 1,587)</u>	<u>-</u>	<u>92,010,353</u>
Non-controlling interest	<u>57,589,603</u>	<u>( 3,345)</u>	<u>1,042,522</u>	<u>58,628,780</u>
Total equity	<u>149,601,543</u>	<u>( 4,932)</u>	<u>1,042,522</u>	<u>150,639,133</u>
Total liabilities and equity	<u>\$ 399,743,719</u>	<u>\$ 1,011</u>	<u>(\$ 910,860)</u>	<u>\$ 398,833,870</u>



Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note 1)	Description (2) (Note 2)	
<u>September 30, 2015</u>				
Cash and cash equivalents	\$ 36,812,473	\$ -	\$ -	\$ 36,812,473
Financial assets at fair value through profit or loss - current	16,360,366	-	-	16,360,366
Notes receivable, net	2,092,720	-	-	2,092,720
Accounts receivable, net	19,816,904	-	-	19,816,904
Other receivables	4,428,356	-	-	4,428,356
Current income tax assets	212,160	-	-	212,160
Inventory	31,747,859	-	-	31,747,859
Prepayments	12,748,442	-	-	12,748,442
Other current assets	<u>17,032,635</u>	-	-	<u>17,032,635</u>
Total current assets	<u>141,251,915</u>	-	-	<u>141,251,915</u>
Available-for-sale financial assets - non-current	6,602,676	-	-	6,602,676
Financial assets carried at cost - non-current	2,567,168	-	-	2,567,168
Bond investments without active markets - non-current	327,582	-	-	327,582
Investments accounted for under equity method	37,304,596	-	-	37,304,596
Property, plant and equipment	162,028,047	-	-	162,028,047
Investment property, net	19,323,880	-	-	19,323,880
Intangible assets	2,860,269	-	-	2,860,269
Deferred income assets	4,838,428	1,011	-	4,839,439
Prepayments for equipment	1,293,597	-	-	1,293,597
Guarantee deposits paid	3,017,574	-	-	3,017,574
Long-term prepaid rents	14,620,411	-	-	14,620,411
Other non-current assets	<u>7,860,678</u>	-	-	<u>7,860,678</u>
Total non-current assets	<u>262,644,906</u>	<u>1,011</u>	-	<u>262,645,917</u>
Total assets	<u>\$ 403,896,821</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ 403,897,832</u>

Consolidated balance sheet Affected items	2010 version IFRSs amount	Effect of transition		2013 version IFRSs amount
		Description (1) (Note 1)	Description (2) (Note 2)	
September 30, 2015				
Short-term borrowings	\$ 38,863,586	\$ -	\$ -	\$ 38,863,586
Short-term notes and bills payable	7,976,982	-	-	7,976,982
Notes payable	1,630,166	-	-	1,630,166
Accounts payable	33,029,172	-	-	33,029,172
Other payables	47,778,125	-	-	47,778,125
Current income tax liabilities	1,434,305	5,943	-	1,440,248
Advance receipts	7,144,162	-	-	7,144,162
Long-term liabilities, current portion	18,159,836	-	-	18,159,836
Other current liabilities	277,376	-	-	277,376
Total current liabilities	156,293,710	5,943	-	156,299,653
Corporate bonds payable	28,589,432	-	-	28,589,432
Long-term borrowings	38,987,467	-	-	38,987,467
Deferred income tax liabilities	4,566,663	-	-	4,566,663
Net defined benefit liabilities - non-current	9,361,410	-	-	9,361,410
Guarantee deposits received	6,410,392	-	-	6,410,392
Other non-current liabilities	2,878,987	-	-	2,878,987
Total non-current liabilities	90,794,351	-	-	90,794,351
Total liabilities	247,088,061	5,943	-	247,094,004
Equity attributable to owners of parent				
Unappropriated retained earnings	13,928,997	( 1,587)	-	13,927,410
Other equity interest	83,070,243	-	-	83,070,243
Equity attributable to owners of parent	96,999,240	( 1,587)	-	96,997,653
Non-controlling interest	59,809,520	( 3,345)	-	59,806,175
Total equity	156,808,760	( 4,932)	-	156,803,828
Total liabilities and equity	\$ 403,896,821	\$ 1,011	\$ -	\$ 403,897,832

Note 1 : Based on the Group's assessment, the adoption of IAS 19 (revised), 'Employee benefits' of the 2013 version of IFRS has no significant impact on the consolidated financial statements as of and for the three-month and nine-month period ended September 30, 2015.

Note 2 : Impact on the consolidated financial statements as of and for the three-month and nine-month periods ended September 30, 2015 as a result of adopting IFRS 11, 'Joint arrangements', of the 2013 version of IFRS is not disclosed in accordance with paragraph C1B of the transition guidance provided in IFRS 11.

Description:

(1)The Group recognised previously unrecognised past service cost and as a consequence of elimination of the corridor approach, recognised previously unrecognised actuarial losses, and adjusted related assets, liabilities and equities as of January 1, September 30 and December 31, 2014.

(2)The Group’s interests in joint ventures including President Starbucks Coffee Corp., Mister Donut Co., Ltd., Mister Donut Shanghai Co., Ltd., President Coffee (Cayman) Holdings Ltd., Shanghai President Coffee Co., Ltd., and Zhejiang Uni-Champion Logistics Dept. Ltd. were previously accounted for using proportionate consolidation method, and had been changed to be measured using the equity method after adopting IFRS 11. Accordingly, the Group adjusted related assets, liabilities and equities as of January 1, September 30 and December 31, 2014, and for the related comparative periods then ended.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRSs as endorsed by the FSC:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	January 1, 2016
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments above. The impact will be disclosed when the assessment is complete.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and IAS 34, 'Interim Financial Reporting' as endorsed by the FSC.

##### (2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

##### (3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an

entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

- (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B.Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	—	100.00	(Note 1) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading	100.00	99.99	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centres, etc.	64.30	64.30	(Note 1) (Note 2)



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.39	47.96	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.50	47.50	(Note 2) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience store	45.80	45.80	(Note 2) (Note 6)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.52	70.52	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc	100.00	-	(Note 1) (Note 2) (Note 5)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	50.00	(Note 1) (Note 6)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	—	100.00	(Note 1) (Note 4)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading.	—	—	(Note 1) (Note 3) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	(Note 1) (Note 5)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	(Note 1) (Note 5)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	(Note 1) (Note 5)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution centre, etc.	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its Subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 2)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2015	December 31, 2014	
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centres, etc.	65.00	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E-Services Technology Co., Ltd.	Information services	58.33	58.33	(Note 1) (Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of drinks and food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	100.00	100.00	(Note 1) (Note 4)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	99.99	99.99	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	75.36	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 6)
Uni-President Enterprises Corp.	Uni-President Biotechnology Co., Ltd.	Research and development of traditional chinese medicine, wholesale, etc.	50.00	50.00	(Note 1) (Note 2) (Note 4) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.96	47.96	(Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.50	47.44	(Note 2) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	(Note 2) (Note 6)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.52	70.52	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	45.00	(Note 1) (Note 6)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	(Note 1)
Tung Ho Development Corp.	Uni-Resort Corp.	Operation of restaurants, hotels and gymnasium, etc.	—	100.00	(Note 1) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Sales of food, etc.	—	—	(Note 1) (Note 3) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	100.00	100.00	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	—	(Note 1) (Note 5)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various soft drinks	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) Ltd. and its subsidiaries	International trade	—	100.00	(Note 1) (Note 4)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation	Professional investments	100.00	—	(Note 1) (Note 5)
President Packaging Corp	President Packaging Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
President Packaging Corp	President Cup Corp.	Sales of paper containers	100.00	—	(Note 1) (Note 5)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	General investments, etc.	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp.	Manufacturing of cans, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Co., Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution centre, etc.	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co. Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 2)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	81.00	81.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company		Note
			September 30, 2014	January 1, 2014	
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1) (Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centres, etc.	65.00	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E-Services Technology Co., Ltd.	Information services	58.33	58.33	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books.Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 2)
President Chain Store Corp.	Muji Taiwan Co., Ltd.	Retail of Japanese sundry merchandise	-	51.00	(Note 4)

(Note 1) The financial statements of certain subsidiaries reflect total assets amounting to \$117,643,822 and \$114,729,932, representing 29.13% and 29.09% of the related consolidated totals, and total liabilities amounting to \$73,073,011 and \$67,595,232, representing 29.57% and 27.04% of the related consolidated totals, as of September 30, 2015 and 2014, respectively, and total comprehensive income amounting to \$2,706,924, \$374,518, \$6,362,029 and \$4,530,237, representing 33.50%, 7.10%, 34.27%, and 30.54% of the consolidated totals for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Company as of September 30, 2015 and December 31, 2014 were between 36% ~ 100%, while September 30, 2014 and January 1, 2014 were between



30% ~ 100%.

(Note 4)Liquidated or sold in the current period or in the comparative reporting periods.

(Note 5)Newly established company in this period or in the comparative reporting periods.

(Note 6)After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

C.Subsidiaries not included in the consolidated financial statements:

None.

D.Adjustments for subsidiaries with different balance sheet dates:

None.

E.Significant restrictions:

None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

Summarised financial information of the subsidiaries:

(a)President Chain Store Corp.

<u>Balance sheet</u>	<u>President Chain Store Corp. (Consolidated)</u>	
	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Current assets	\$ 48,747,232	\$ 47,066,566
Non-current assets	39,868,565	38,777,660
Current liabilities	( 50,843,270)	( 47,334,489)
Non-current liabilities	( 8,149,055)	( 8,216,760)
Total net assets	<u>\$ 29,623,472</u>	<u>\$ 30,292,977</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Current assets	\$ 46,721,440	\$ 44,993,056
Non-current assets	38,278,191	36,947,190
Current liabilities	( 48,438,741)	( 45,703,099)
Non-current liabilities	( 8,030,344)	( 8,744,497)
Total net assets	<u>\$ 28,530,546</u>	<u>\$ 27,492,650</u>

<u>Statements of comprehensive income</u>	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Revenue	\$ 53,425,771	\$ 52,673,265
Profit before income tax	3,306,144	3,379,633
Income tax expense	( 555,194)	( 582,391)
Profit for the period	2,750,950	2,797,242
Other comprehensive income, net of tax	119,659	41,452
Total comprehensive income for the period	\$ 2,870,609	\$ 2,838,694
Comprehensive income attributable to non-controlling interest	\$ 294,537	\$ 315,941

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Revenue	\$ 153,065,676	\$ 150,725,534
Profit before income tax	9,283,349	10,098,089
Income tax expense	( 1,694,529)	( 1,601,723)
Profit for the period	7,588,820	8,496,366
Other comprehensive loss, net of tax	( 71,822)	( 26,381)
Total comprehensive income for the period	\$ 7,516,998	\$ 8,469,985
Comprehensive income attributable to non-controlling interest	\$ 852,251	\$ 850,181

<u>Statements of cash flow</u>	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Net cash provided by operating activities	\$ 14,376,738	\$ 13,140,102
Net cash used in investing activities	( 5,288,431)	( 3,762,550)
Net cash used in financing activities	( 7,188,472)	( 7,737,195)
Effect of exchange on cash and cash equivalents	70,202	31,887
Increase in cash and cash equivalents	1,970,037	1,672,244
Cash and cash equivalents, beginning of period	21,450,797	20,235,519
Cash and cash equivalents, end of the period	\$ 23,420,834	\$ 21,907,763

(b)Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in

the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information of Uni-President Enterprises China Holdings Ltd. is not made public, the Group does not disclose such information due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
  - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
  - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
- iii. All resulting exchange differences are recognised in other comprehensive income.

(b) When a foreign operation as an associate or jointly controlled entity is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or jointly controlled entity after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;

(b) Assets held mainly for trading purposes;

(c) Assets that are expected to be realised within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be paid off within the normal operating cycle;

(b) Liabilities arising mainly from trading activities;

(c) Liabilities that are to be paid off within twelve months from the balance sheet date;

(d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are

classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorised as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in profit or loss.

(8) Available-for-sale financial assets

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognised and derecognised using trade date accounting.

C. Available-for-sale financial assets are initially recognised at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Investments in debt instrument without active market

(a) Investments in debt instrument without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;

- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, investments in debt instrument without active market are recognised and derecognised using trade date accounting.

(c) Investments in debt instrument without active market are initially recognised at fair value on the trade date plus transaction costs and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Amortisation of a premium or a discount on such assets is recognised in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

(a) Significant financial difficulty of the issuer or debtor;

(b) The disappearance of an active market for that financial asset because of financial difficulties;

(c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;

(d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or

(e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortised cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognised in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the

previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost that would have been at the date of reversal had the impairment loss not been recognised previously. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognised in profit or loss. Impairment loss recognised for this category shall not be reversed subsequently. Impairment loss is recognised by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognised, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognised in profit or loss shall not be reversed through profit or loss. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Income,' the revenues generated from the sales of these items are

listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 per cent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity are not recognised in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.

D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted



by the Group.

- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Joint operation and investment accounted for using the equity method - joint ventures

The Group accounts for its interest in a joint venture using the equity method. Unrealised profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realisable value of current assets or an impairment loss, all such losses shall be recognised immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item

will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>		
Buildings	2	~	55 years
Machinery and utilities equipment	2	~	30 years
Transportation equipment	2	~	20 years
Leasehold improvements	2	~	28 years
Other equipment	1	~	40 years

(18) Leased assets/ leases (lessee)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.

(a) A finance lease is recognised as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.

(b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognised in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its

estimated useful life of 15 ~ 50 years.

(20) Intangible assets

A. Trademarks

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 15 ~ 20 years.

B. Computer software

Computer software is stated at cost and amortised on a straight-line basis over its estimated useful life of 3 ~ 5 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognised as an intangible asset, and amortised over the contract period of 50 years.

D. Other intangible assets are patents and technology transfer royalties, etc. and are amortised on a straight-line basis over its estimated useful life of 2 ~ 30 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognised in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognised at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction

from bonds payable, which is amortised in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognised in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly or privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognised as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits

will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurement arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognised immediately in profit or loss.

iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

#### C. Employees', directors' and supervisors' remuneration

Employees' remuneration and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. However, if the accrued amounts for employees' bonus and directors' and supervisors' remuneration are different from the actual distributed amounts as resolved by the stockholders at their stockholders' meeting subsequently, the differences should be recognised based on the accounting for changes in estimates. The Group calculates the number of shares of employees' stock bonus based on the fair value per share at the previous day of the stockholders' meeting held in the year following the financial reporting year, after taking into account the effects of ex-rights and ex-dividends.

#### (31) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments

in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.
- G. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pre-tax income of the interim period, and the related information is disclosed accordingly.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares and share premium on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods should be recognised when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing

managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

(b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognised. The volume discounts are estimated based on the anticipated annual sales quantities.

(c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognises the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

#### B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognised under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognised only to the extent that contract costs incurred are likely to be recoverable.

#### C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognised as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

#### (34) Service concession arrangements

A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the



government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognises such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognised at its fair value. Such considerations are recognised as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognises a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognises an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

A. Financial assets - impairment of equity investments

The Group follows the guidance of IAS 39 to determine whether a financial asset - equity investment is impaired. This determination requires significant judgement. In making this judgement, the Group evaluates, among other factors, the duration and extent to which the fair value of an equity investment is less than its cost and the financial health of and short-term

business outlook for the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

If the decline of the fair value of an individual equity investment below cost was considered significant or prolonged, the Group would suffer a loss in its financial statements, being the transfer of the accumulated fair value adjustments recognised in other comprehensive income on the impaired available-for-sale financial assets to profit or loss or being the recognition of the impairment loss on the impaired financial assets measured at cost in profit or loss.

#### B. Investment property

The Group uses part of the property for its own use and part to earn rentals or for capital appreciation. When the portions cannot be sold separately and cannot be leased separately under finance lease, the property is classified as investment property only if the own-use portion accounts for less than 10% of the property.

#### C. Revenue recognition on a net/gross basis

The determination of whether the Group is acting as principal or agent in a transaction is based on an evaluation of Group's exposure to the significant risks and rewards associated with the sale of goods or the rendering of service in accordance with the business model and substance of the transaction. Where the Group acts as a principal, the amount received or receivable from customer is recognised as revenue on a gross basis. Where the Group acts as an agent, net revenue is recognised representing commissions earned.

The following characteristics of a principal are used as indicators to determine whether the Group shall recognise revenue on a gross basis:

- (a) The Group has primary responsibilities for the goods or services it provides;
- (b) The Group bears inventory risk;
- (c) The Group has the latitude in establishing prices for the goods or services, either directly or indirectly.
- (d) The Group bears credit risk of customers.

### (2) Critical accounting estimates and assumptions

#### A. Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

Please refer to Note 6(6) for more information regarding the carrying amount of inventories as of September 30, 2015.

#### B. Impairment assessment of financial assets without active markets

When there is an impairment indication that a financial instrument is impaired and the carrying

amount of such investment may not be recoverable, the Group would assess the impairment loss of the investment accordingly. For a financial asset without an active market, the Group assesses its impairment based on the present value of estimated future cash flows from the expected cash dividends and disposal value discounted using the market rate of return at the balance sheet date for a similar financial instrument to determine its recoverable amount as well as by analysing the reasonableness of the related assumptions used.

For more information regarding the carrying amount of financial assets measured at cost after the impairment loss as of September 30, 2015, please refer to Notes 6(9) and 6(10).

C. Financial assets - fair value measurement of unlisted stocks without active market

The fair value of unlisted stocks held by the Group that are not traded in an active market is determined considering those companies' recent fund raising activities and technical development status, fair value assessment of other companies of the same type, market conditions and other economic indicators existing on balance sheet date. Any changes in these judgements and estimates will impact the fair value measurement of these unlisted stocks. Please refer to Note 12(3).

For more information regarding the carrying amount of unlisted stocks without active market as of September 30, 2015, please refer to Note 6(9).

D. Impairment assessment of investments accounted for using equity method

The Group assesses the impairment of an investment accounted for using equity method as soon as there is any indication that it might have been impaired and its carrying amount may not be recoverable. The Group assesses the recoverable amounts of an investment accounted for under the equity method based on the present value of expected cash dividends receivable from the investee and expected future cash flows from the disposal of the investee, and analyses the reasonableness of related assumptions.

For more information regarding the Group's investments accounted for under the equity method, net of impairment loss, as of September 30, 2015, please refer to Note 6(11).

E. Impairment assessment of tangible and intangible assets

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilised and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.

For more information regarding the Group's recognised equipment, net of impairment loss, as of September 30, 2015, please refer to Notes 6(12) and 6(13).

F. Realisability of deferred tax assets

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilised. Assessment of the realisability of deferred tax assets involves critical accounting judgements and estimates of the management, including the assumptions of expected future sales revenue growth rate and

profit rate, available tax credits, tax planning, etc. Any variations in global economic environment, industrial environment, and laws and regulations might cause material adjustments to deferred tax assets.

As of September 30, 2015, the Group recognised deferred tax assets amounting to \$4,839,439.

G. Net defined benefit liability - non-current

When calculating the present value of defined pension obligations, the Group must apply judgements and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and future salary growth rate. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations.

As of September 30, 2015, the carrying amount of accrued pension obligations was \$9,361,410.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Cash:		
Cash on hand	\$ 1,414,734	\$ 1,417,889
Checking deposit and demand deposits	<u>15,194,463</u>	<u>21,974,960</u>
	<u>16,609,197</u>	<u>23,392,849</u>
Cash equivalents:		
Time deposits	14,414,476	13,951,732
Bills under repurchase agreement	5,132,271	6,052,938
Commercial papers	<u>656,529</u>	<u>461,318</u>
	<u>20,203,276</u>	<u>20,465,988</u>
	<u>\$ 36,812,473</u>	<u>\$ 43,858,837</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Cash:		
Cash on hand	\$ 1,257,276	\$ 1,488,774
Checking deposit and demand deposits	<u>14,905,116</u>	<u>20,461,027</u>
	<u>16,162,392</u>	<u>21,949,801</u>
Cash equivalents:		
Time deposits	15,745,320	11,442,266
Bills under repurchase agreement	8,349,799	6,212,581
Commercial papers	<u>542,798</u>	<u>430,178</u>
	<u>24,637,917</u>	<u>18,085,025</u>
	<u>\$ 40,800,309</u>	<u>\$ 40,034,826</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets" ) as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 16,100,159	\$ 15,610,354
Convertible bonds	102,137	22,889
Listed (TSE and OTC) stocks	17,675	157,456
Equity linked notes	164,350	109,338
Futures	1,809	
Forward foreign exchange contracts	<u>2,786</u>	<u>-</u>
	16,388,916	15,900,037
Adjustment of financial assets held for trading	( <u>28,550</u> )	( <u>44,681</u> )
	<u>\$ 16,360,366</u>	<u>\$ 15,855,356</u>

<u>Liabilities</u>		
Current items:		
Financial liabilities held for trading		
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 1,358</u>

<u>Assets</u>	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 12,610,937	\$ 13,353,573
Convertible bonds	20,000	137,532
Corporate bonds	-	57,921
Listed (TSE and OTC) stocks	349,488	107,111
Equity linked notes	<u>99,583</u>	<u>-</u>
	13,080,008	13,656,137
Adjustment of financial assets held for trading	( <u>40,948</u> )	( <u>59,999</u> )
	<u>\$ 13,039,060</u>	<u>\$ 13,596,138</u>

<u>Liabilities</u>		
Current items:		
Financial liabilities held for trading		
Forward foreign exchange contracts	<u>\$ 4,699</u>	<u>\$ 211,841</u>

A. The Group recognised net gain (or loss) on financial assets and liabilities held for trading amounting to (\$34,038), \$53,869, \$11,558 and \$95,290 for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively (shown as “other gains and losses”).

B. The counterparties of the Group's investments in debt instrument have good credit quality, and part of the investments have public credit rating information.

C. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	September 30, 2015			December 31, 2014		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds	NTD	102,137	—	NTD	22,889	—
Forward foreign exchange futures	USD	9,699	6. 2015~1. 2016	USD	144,026	10. 2014~4. 2015
Sales of forward foreign exchange	JPY	725,000	8. 2015~1. 2016	USD	4,950	11. 2014~2. 2015
"	USD	4,380	8. 2015~11. 2015	—	—	—
Equity linked notes	USD	12,007	6. 2015~6. 2018	USD	3,455	12. 2014~3. 2015
Futures	NTD	80,291	—	—	—	—
	September 30, 2014			January 1, 2014		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds	NTD	20,000	—	NTD	1,933	—
"	—	—	—	USD	4,550	—
Forward foreign exchange futures	USD	4,110	6. 2014~1. 2015	USD	482,312	1. 2013~4. 2014
"	—	—	—	JPY	18,000	12. 2013~1. 2014
Sales of forward foreign exchange	USD	15,500	7. 2014~11. 2014	USD	14,915	11. 2013~3. 2014
Equity linked notes	NTD	39,488	7. 2014~10. 2014	—	—	—
"	USD	1,976	8. 2014~11. 2014	—	—	—

The Group entered into the forward foreign exchange contracts to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the forward foreign exchange contracts.

The Group entered into the futures contracts to earn the spread. As of September 30, 2015, margin deposits for these contracts were \$30,112 (listed as "Guarantee deposits paid"), including \$20,356 of excess margin deposits.

D. The Group has no financial assets at fair value through profit or loss pledged to others as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014.

(3) Notes receivable, net

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Notes receivable	\$ 2,122,181	\$ 2,251,509
Less: Allowance for doubtful accounts	( 29,461)	( 35,013)
	<u>\$ 2,092,720</u>	<u>\$ 2,216,496</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Notes receivable	\$ 1,799,373	\$ 2,244,681
Less: Allowance for doubtful accounts	( 35,528)	( 83,876)
	<u>\$ 1,763,845</u>	<u>\$ 2,160,805</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(4) Accounts receivable, net

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Accounts receivable	\$ 20,427,434	\$ 17,150,199
Less: Allowance for doubtful accounts	( 610,530)	( 476,040)
	<u>\$ 19,816,904</u>	<u>\$ 16,674,159</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Accounts receivable	\$ 20,992,128	\$ 18,253,197
Less: Allowance for doubtful accounts	( 505,498)	( 625,211)
	<u>\$ 20,486,630</u>	<u>\$ 17,627,986</u>

A. The Group has no significant past due but unimpaired financial assets as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014.

B. Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the nine-month period ended September 30, 2015</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2015	\$ 8,744	\$ 506,100	\$ 514,844
Provision for impairment	6,729	128,816	135,545
Write-offs during the period	( 7,229)	( 16,363)	( 23,592)
Effect of foreign exchange rate changes	-	19,543	19,543
At September 30, 2015	<u>\$ 8,244</u>	<u>\$ 638,096</u>	<u>\$ 646,340</u>

	<u>For the nine-month period ended September 30, 2014</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2014	\$ 80,344	\$ 646,370	\$ 726,714
Provision (reversal) for impairment	7,613	( 67,997)	( 60,384)
Write-offs during the period	( 81,988)	( 32,953)	( 114,941)
Effect of foreign exchange rate changes	-	( 1,300)	( 1,300)
At September 30, 2014	<u>\$ 5,969</u>	<u>\$ 544,120</u>	<u>\$ 550,089</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

D. The Group holds land collateral as security for accounts receivable. The fair value of the collateral amounted to \$12,856 as of September 30, 2015.

(5) Other receivables

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Other receivables	\$ 4,434,705	\$ 4,800,861
Less: Allowance for doubtful accounts	( 6,349)	( 3,791)
	<u>\$ 4,428,356</u>	<u>\$ 4,797,070</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Other receivables	\$ 6,265,483	\$ 4,290,844
Less: Allowance for doubtful accounts	( 9,063)	( 17,627)
	<u>\$ 6,256,420</u>	<u>\$ 4,273,217</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).



(6) Inventories

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Merchandise	\$ 12,260,188	\$ 12,952,849
Raw materials	7,439,929	8,908,007
Raw materials in transit	670,722	877,228
Supplies	2,446,798	2,426,405
Work in process	2,566,261	2,543,535
Finished goods	6,292,681	6,681,236
By-products	215	984
Land held for construction	282,639	282,918
Construction in progress-land	287,221	286,942
Construction in progress-buildings	273,155	95,277
Buildings and land held for sale	4,336	5,506
Transportation equipment held for sale	24,571	21,552
	<u>32,548,716</u>	<u>35,082,439</u>
Less: Allowance for price decline of inventories	( 800,857)	( 704,858)
	<u>\$ 31,747,859</u>	<u>\$ 34,377,581</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Merchandise	\$ 12,203,434	\$ 12,924,825
Raw materials	8,255,065	8,570,959
Raw materials in transit	735,627	1,046,422
Supplies	2,666,790	3,040,524
Work in process	3,051,714	2,686,088
Finished goods	6,885,637	7,587,949
By-products	56	1,864
Land held for construction	361,706	567,133
Construction in progress-land	208,153	-
Construction in progress-buildings	48,176	5,166
Buildings and land held for sale	5,506	183,718
Transportation equipment held for sale	12,713	11,464
	<u>34,434,577</u>	<u>36,626,112</u>
Less: Allowance for price decline of inventories	( 637,194)	( 578,649)
	<u>\$ 33,797,383</u>	<u>\$ 36,047,463</u>

The cost of inventories recognised as expense for the period:

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Cost of goods sold	\$ 71,312,858	75,400,123
Provision (reversal of allowance) for inventory market price decline (Note)	34,031 (	8,373)
Loss on discarding of inventory	407,434	423,767
Loss on physical inventory	65,690	69,080
Loss on production stoppages	620,509	226,979
Revenue from sale of scraps	( 69,144) (	84,424)
Other operating cost	970,666	759,698
	<u>\$ 73,342,044</u>	<u>\$ 76,786,850</u>

  

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Cost of goods sold	\$ 206,511,141	218,187,807
Provision for inventory market price decline	92,707	57,933
Loss on discarding of inventory	1,181,008	1,190,891
Loss on physical inventory	180,005	190,225
Loss on production stoppages	1,702,709	681,194
Revenue from sale of scraps	( 228,847) (	324,421)
Other operating cost	3,403,295	2,271,002
	<u>\$ 212,842,018</u>	<u>\$ 222,254,631</u>

(Note) The reversal of net realisable value was recognised due to rise of market price.

A. For more information regarding the capitalisation of interest, please refer to Note 6(12), 'Property, plant and equipment'.

B. The Group has no inventories pledged to others as collateral as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. and Muji Taiwan Co., Ltd. in October 2013 and December 2013, respectively. The corresponding assets and liabilities have been transferred to assets held for sale. The transaction pertaining to Muji Taiwan Co., Ltd. had been settled on January 6, 2014, with a consideration of \$1,445,650 and gain on disposal of \$1,118,398 (listed as "Other gains and losses"). This transaction resulted in a decrease in non-controlling interest of \$429,348. The sales transaction pertaining to Chengdu Ton Yi Industrial Packing Co., Ltd. was expected to be completed in June 2014, however, it was still under administration process and is subject to approval from local government. As a result, both parties to the transaction agreed to sign a supplemental agreement on June 30, 2014, whereby both parties agreed to waive the restriction on the date the transaction should be completed as stated in the original agreement. If the transaction is not approved by the

local government, the original share transfer agreement and the supplemental agreement are deemed terminated. Due to restriction policies of the local government, the approval of transfer was not obtained and consequently, the agreement was automatically terminated in December 2014.

The Group then entered into a land expropriation and compensation on plan facilities decommissioning agreement (the ‘Compensation Agreement’) with the Xindu District Government of Chengdu City, whereby both parties agreed that the decommissioning of plant facilities and building should be completed and the title of the land should be transferred within 120 days after the effective date of the agreement. Assets and liabilities that were not in the scope of the Compensation Agreement were transferred out from assets held for sale, net.

The aforementioned non-current assets held for sale had been disposed of in February 2015 and related gain on disposal of \$452,780 was recognised (listed as “other gains and losses” ). As of September 30, 2015, the Group does not have non-current assets held for sale.

Detailed information on non-current assets held for sale, net as at December 31, 2014, September 30, 2014 and January 1, 2014 is as follows:

A.Assets of disposal group classified as held for sale:

	<u>December 31, 2014</u>	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Cash and cash equivalents	\$ -	\$ 263, 411	\$ 455, 140
Accounts receivable	-	-	324, 578
Inventory	-	-	442, 077
Property, plant and equipment	17, 902	31, 944	166, 428
Intangible assets	-	-	52, 472
Long-term prepaid rent	22, 026	21, 547	22, 094
Other non-current assets	-	1, 489	22, 467
	<u>\$ 39, 928</u>	<u>\$ 318, 391</u>	<u>\$ 1, 485, 256</u>

B.Liabilities associated with disposal group classified as held for sale:

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Accounts payable	\$ -	\$ 187, 429
Other payables	970	208, 251
Other non-current liabilities	-	19, 222
	<u>\$ 970</u>	<u>\$ 414, 902</u>

The Group has no liabilities associated with disposal group classified as held for sale as of December 31, 2014.

C.The disposal group classified as held for sale was measured at the lower of carrying amount and fair value less expected cost of disposal as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014. No impairment was identified after measurement.

(8) Available-for-sale financial assets – non - current

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Listed (TSE and OTC) stocks	\$ 2,768,987	\$ 2,643,369
Unlisted stocks	1,816,474	1,521,892
Beneficiary certificates	909,304	1,079,444
Privately placed securities	1,162,318	1,038,120
Government bonds	<u>200,000</u>	<u>200,000</u>
	6,857,083	6,482,825
Adjustments of available-for-sale financial assets	16,858	1,479,568
Less: Accumulated impairment	( 271,265)	( 263,793)
	<u>\$ 6,602,676</u>	<u>\$ 7,698,600</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Listed (TSE and OTC) stocks	\$ 2,554,825	\$ 2,620,659
Unlisted stocks	1,480,446	1,498,069
Privately placed securities	997,776	977,604
Beneficiary certificates	547,803	537,529
Government bonds	<u>200,000</u>	<u>-</u>
	5,780,850	5,633,861
Adjustments of available-for-sale financial assets	649,577	907,707
Less: Accumulated impairment	( 260,637)	( 298,387)
	<u>\$ 6,169,790</u>	<u>\$ 6,243,181</u>

A. The Group recognised fair value change in other comprehensive income of (\$253,058), (\$62,561), (\$1,524,214) and (\$290,952) for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

B. For more information on available-for-sale financial assets pledged as collateral as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

(9) Financial assets carried at cost - non-current

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Unlisted stocks	\$ 3,392,788	\$ 2,846,989
Privately placed securities	197,220	142,425
Emerging stocks	<u>11,419</u>	<u>116,029</u>
	3,601,427	3,105,443
Less: Accumulated impairment	( 1,034,259)	( 1,032,816)
	<u>\$ 2,567,168</u>	<u>\$ 2,072,627</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Unlisted stocks	\$ 2,977,697	\$ 2,673,107
Privately placed securities	-	63,548
Emerging stocks	<u>177,955</u>	<u>114,000</u>
	3,155,652	2,850,655
Less: Accumulated impairment	<u>(1,011,246)</u>	<u>(1,016,286)</u>
	<u>\$ 2,144,406</u>	<u>\$ 1,834,369</u>

A. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.

B. For information on financial assets carried at cost pledged to others as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

C. During the nine-month period ended September 30, 2015, the shares of some of the Group's investment accounted for financial asset carried at cost, such as OBI Pharma, Inc. etc. had completed their initial public offering (IPO) process and become listed in the TSE (or OTC) market. The carrying amount of \$4,082 was reclassified as 'available-for-sale financial assets-non-current'.

(10) Investments in debt instrument without active markets - non-current

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Financial bonds	<u>\$ 327,582</u>	<u>\$ 315,424</u>
	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Financial bonds	<u>\$ 303,166</u>	<u>\$ 297,037</u>

A. The counterparties of the Group's investments have good credit quality.

B. The Group has no investments in debt instrument without active markets pledged to others as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014.

(11) Investments accounted for under equity method

Company name	September 30, 2015	December 31, 2014
Associates:		
President Securities Corp.	\$ 7,555,515	\$ 7,658,902
Presicarre Corp.	6,185,336	6,120,604
Jimmailang Beverage (Beijing) Co., Ltd.	4,829,329	4,306,282
Prince Housing and Development Corp. (Note)	2,505,439	2,592,011
TTET Union Corp.	1,974,606	2,023,114
Kuang Chuan Dairy Co., Ltd.	1,599,697	1,422,172
Yantai North Andre Juice Co., Ltd. (Note)	1,361,329	1,337,732
Grand Bills Finance Corp. (Note)	1,247,029	1,210,756
Weilih Food Industrial Co., Ltd.	1,153,360	1,146,912
Others (individually less than 2%) (Note)	2,841,164	3,868,239
	31,252,804	31,686,724
Joint ventures:		
President Coffee (Cayman) Holdings Ltd.	2,757,341	1,820,158
Wuhan Zijiang President Enterprise Co.,Ltd.	872,047	739,826
United Advisor Venture Management Co.,Ltd.	698,815	698,376
Others (individually less than 2%)	1,723,589	1,581,999
	6,051,792	4,840,359
	\$ 37,304,596	\$ 36,527,083

Company name	September 30, 2014	January 1, 2014
Associates:		
President Securities Corp.	\$ 7,521,332	\$ 7,437,305
Presicarre Corp.	6,193,051	6,124,881
Jimmailang Beverage (Beijing) Co., Ltd.	4,243,813	3,704,364
Prince Housing and Development Corp. (Note)	2,465,628	1,902,666
TTET Union Corp.	1,837,481	1,847,335
Kuang Chuan Dairy Co., Ltd.	1,377,176	1,270,437
Yantai North Andre Juice Co., Ltd. (Note)	1,309,423	1,290,967
Grand Bills Finance Corp. (Note)	1,176,636	1,164,522
Weilih Food Industrial Co., Ltd.	1,133,514	1,145,976
Others (individually less than 2%) (Note)	<u>3,926,815</u>	<u>3,777,900</u>
	<u>31,184,869</u>	<u>29,666,353</u>
Joint ventures		
President Coffee (Cayman) Holdings Ltd.	1,806,502	1,415,750
Wuhan Zijiang President Enterprises Co., Ltd.	709,893	630,563
United Advisor Venture Management Co., Ltd.	744,544	953,588
Others (individually less than 2%)	<u>1,412,370</u>	<u>1,391,581</u>
	<u>4,673,309</u>	<u>4,391,482</u>
	<u>\$ 35,858,178</u>	<u>\$ 34,057,835</u>

(Note) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

#### A. Associates

(a) The Group has no material associates, the carrying amount of the Group's interest in all individually immaterial associates and the Group's share of the operating results are summarised below:

As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, the Group's individually immaterial associates amounted to \$31,252,804, \$31,686,724, \$31,184,869 and \$29,666,353, respectively.

	For the three-month periods ended September 30,	
	2015	2014
Profit for the period from continuing operations	\$ 603,183	\$ 283,728
Other comprehensive (loss) income -net of tax	( 99,183)	10,260
Total comprehensive income	<u>\$ 504,000</u>	<u>\$ 293,988</u>

	For the nine-month periods ended September 30,	
	2015	2014
Profit for the period from continuing operations	\$ 2,020,520	\$ 1,826,871
Other comprehensive (loss) income-net of tax	(60,197)	79,367
Total comprehensive income	<u>\$ 1,960,323</u>	<u>\$ 1,906,238</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	September 30, 2015	December 31, 2014
President Securities Corp.	\$ 5,513,890	\$ 7,315,241
TTET Union Corp.	5,190,639	5,081,897
Prince Housing and Development Corp.	1,779,687	2,276,135
Kang Na Hsiung Enterprise Co., Ltd.	428,653	555,208
Eagle Cold Storage Enterprises Co., Ltd.	-	554,104
	<u>\$ 12,912,869</u>	<u>\$ 15,782,585</u>

	September 30, 2014	January 1, 2014
President Securities Corp.	\$ 7,429,469	\$ 7,758,207
TTET Union Corp.	5,176,140	4,472,939
Prince Housing and Development Corp.	2,168,601	2,409,377
Kang Na Hsiung Enterprise Co., Ltd.	567,455	673,598
Eagle Cold Storage Enterprises Co., Ltd.	677,917	1,002,751
	<u>\$ 16,019,582</u>	<u>\$ 16,316,872</u>

#### B. Joint venture

The Group has no material joint ventures, the carrying amount of the Group's interests in all individually immaterial joint ventures and the Group's share of the operating results are summarised below:

As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, the carrying amount of the Group's individually immaterial joint ventures amounted to \$6,051,792, \$4,840,359, \$4,673,309 and \$4,391,482, respectively.

	For the three-month periods ended September 30,	
	2015	2014
Profit for the period from continuing operations	\$ 477,777	\$ 478,363
Other comprehensive loss, net of tax	(3,200)	-
Total comprehensive income	<u>\$ 474,577</u>	<u>\$ 478,363</u>



	For the nine-month periods ended September 30,	
	2015	2014
Profit for the period from continuing operations	\$ 1,497,549	\$ 1,054,976
Other comprehensive loss, net of tax	( 1,497)	-
Total comprehensive income	<u>\$ 1,496,052</u>	<u>\$ 1,054,976</u>

C. For more information on investments accounted for under equity method pledged as collateral as of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

D. For the three-month and nine-month periods ended September 30, 2015 and 2014, the share of profit of associates and joint ventures using equity method was \$1,080,960, \$762,091, \$3,518,069 and \$2,881,847, respectively.

E. During the nine-month period ended September 30, 2015, the Group partially disposed its shares of the investment accounted for using equity method, Eagle Cold Storage Enterprises Co., Ltd., through public market. It was determined that the Group has lost significant influence over the associate due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$553,980 was reclassified as 'available-for-sale financial assets-non-current'.

F. During the nine-month period ended September 30, 2015, the Group partially disposed its shares of the investments accounted for using equity method, Outlook Investment Pte Ltd. etc. It was determined that the Group has lost significant influence over these associates due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$519,828 was reclassified as available-for-sale investment. However, as the stocks of these investments are not traded in active markets, fair value of these investments cannot be measured reliably. Accordingly, the Group classified them as 'financial assets carried at cost- non-current'.

(12) Property, plant and equipment

	Machinery and						Construction in progress	Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment		
January 1, 2015								
Cost	\$ 14,461,602	\$ 67,785,095	\$ 109,496,791	\$ 5,903,589	\$ 11,824,618	\$ 64,685,760	\$ 13,747,279	\$ 287,904,734
Accumulated depreciation	-	( 19,515,518)	( 56,934,981)	( 3,593,282)	( 6,598,392)	( 37,927,277)	-	( 124,569,450)
Accumulated impairment	-	( 37,027)	( 66,781)	-	( 498)	( 75,767)	-	( 180,073)
	<u>\$ 14,461,602</u>	<u>\$ 48,232,550</u>	<u>\$ 52,495,029</u>	<u>\$ 2,310,307</u>	<u>\$ 5,225,728</u>	<u>\$ 26,682,716</u>	<u>\$ 13,747,279</u>	<u>\$ 163,155,211</u>
For the nine-month period ended September 30, 2015								
At January 1	\$ 14,461,602	\$ 48,232,550	\$ 52,495,029	\$ 2,310,307	\$ 5,225,728	\$ 26,682,716	\$ 13,747,279	\$ 163,155,211
Additions	-	109,030	463,357	508,209	1,120,233	3,905,400	4,050,407	10,156,636
Depreciation charge	-	( 2,016,765)	( 4,725,353)	( 476,363)	( 905,110)	( 6,006,645)	-	( 14,130,236)
Disposals	-	-	-	-	-	-	-	-
Cost	-	( 44,959)	( 2,384,198)	( 149,958)	( 703,444)	( 2,311,443)	-	( 5,594,002)
Accumulated depreciation	-	33,404	1,979,463	129,518	551,449	2,108,556	-	4,802,390
Accumulated impairment	-	-	14,777	-	-	-	-	14,777
Reversal of impairment loss	-	397	1,222	-	176	14,345	-	16,140
Reclassification (Note)	-	2,293,207	3,999,673	49,596	38,520	1,460,201	( 5,373,138)	2,468,059
Net currency exchange difference	( 5,948)	410,692	466,443	( 1,189)	( 3,901)	59,593	213,382	1,139,072
At September 30	<u>\$ 14,455,654</u>	<u>\$ 49,017,556</u>	<u>\$ 52,310,413</u>	<u>\$ 2,370,120</u>	<u>\$ 5,323,651</u>	<u>\$ 25,912,723</u>	<u>\$ 12,637,930</u>	<u>\$ 162,028,047</u>
September 30, 2015								
Cost	\$ 14,455,654	\$ 70,698,019	\$ 112,425,462	\$ 6,311,194	\$ 12,279,963	\$ 67,613,390	\$ 12,637,930	\$ 296,421,612
Accumulated depreciation	-	( 21,643,833)	( 60,065,902)	( 3,941,074)	( 6,955,990)	( 41,639,244)	-	( 134,246,043)
Accumulated impairment	-	( 36,630)	( 49,147)	-	( 322)	( 61,423)	-	( 147,522)
	<u>\$ 14,455,654</u>	<u>\$ 49,017,556</u>	<u>\$ 52,310,413</u>	<u>\$ 2,370,120</u>	<u>\$ 5,323,651</u>	<u>\$ 25,912,723</u>	<u>\$ 12,637,930</u>	<u>\$ 162,028,047</u>

(Note) Transferred from "Prepayments for equipment" partially transferred to "Inventory" and "Investment property".

	January 1, 2014							Total
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	
Cost	\$ 14,319,915	\$ 55,198,143	\$ 100,958,107	\$ 5,575,427	\$ 10,895,894	\$ 57,459,598	\$ 14,465,667	\$ 258,872,751
Accumulated depreciation	-	( 16,548,425)	( 51,965,934)	( 3,239,705)	( 6,204,038)	( 33,728,386)	-	( 111,686,438)
Accumulated impairment	-	( 37,574)	( 47,624)	-	( 1,042)	( 40,124)	-	( 126,364)
	<u>\$ 14,319,915</u>	<u>\$ 38,612,144</u>	<u>\$ 48,944,549</u>	<u>\$ 2,335,722</u>	<u>\$ 4,690,814</u>	<u>\$ 23,691,138</u>	<u>\$ 14,465,667</u>	<u>\$ 147,059,949</u>
For the nine-month period ended September 30, 2014								
At January 1	\$ 14,319,915	\$ 38,612,144	\$ 48,944,549	\$ 2,335,722	\$ 4,690,814	\$ 23,691,138	\$ 14,465,667	\$ 147,059,949
Additions	-	376,473	687,846	380,053	1,097,218	5,358,133	11,431,494	19,331,217
Depreciation charge	-	( 1,892,513)	( 4,495,601)	( 439,517)	( 867,964)	( 5,511,846)	-	( 13,207,441)
Disposals	( 6,782)	( 146,927)	( 907,974)	( 209,825)	( 558,897)	( 2,102,685)	-	( 3,933,090)
Cost	-	125,176	829,796	189,209	494,184	2,007,875	-	3,646,240
Accumulated depreciation	-	-	76	-	-	-	-	76
Accumulated impairment	-	-	-	-	-	-	-	-
Reversal (provision) of impairment loss	-	415	( 7,888)	-	1,153	( 1,713)	-	( 8,033)
Reclassification (Note)	131,061	8,102,032	7,016,257	124,973	136,685	2,273,969	( 14,595,518)	3,189,459
Net currency exchange difference	4,158	71,861	134,612	1,676	9,881	28,329	26,299	276,816
At September 30	<u>\$ 14,448,352</u>	<u>\$ 45,248,661</u>	<u>\$ 52,201,673</u>	<u>\$ 2,382,291</u>	<u>\$ 5,003,074</u>	<u>\$ 25,743,200</u>	<u>\$ 11,327,942</u>	<u>\$ 156,355,193</u>
September 30, 2014								
Cost	\$ 14,448,352	\$ 63,786,791	\$ 108,059,334	\$ 5,875,409	\$ 11,581,379	\$ 62,655,617	\$ 11,327,942	\$ 277,734,824
Accumulated depreciation	-	( 18,500,970)	( 55,801,360)	( 3,493,118)	( 6,577,716)	( 36,873,156)	-	( 121,246,320)
Accumulated impairment	-	( 37,160)	( 56,301)	-	( 589)	( 39,261)	-	( 133,311)
	<u>\$ 14,448,352</u>	<u>\$ 45,248,661</u>	<u>\$ 52,201,673</u>	<u>\$ 2,382,291</u>	<u>\$ 5,003,074</u>	<u>\$ 25,743,200</u>	<u>\$ 11,327,942</u>	<u>\$ 156,355,193</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory".

A.Amount of borrowing costs capitalised as part of certain inventory, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalisation are as follows:

	For the three-month periods ended September 30,	
	2015	2014
Amount capitalised	\$ 374,284	\$ 130,749
Interest rate range	0.81%~3.03%	1.10%~6.15%

  

	For the nine-month periods ended September 30,	
	2015	2014
Amount capitalised	\$ 563,696	\$ 203,286
Interest rate range	0.81%~3.03%	1.10%~6.15%

B.Impairment of property and equipment is described in Note 6(15), 'Impairment of non-financial assets'.

C.For more information regarding the Group's property, plant and equipment pledged to others as at September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets.'

(13) Investment property

	Land	Buildings	Total
<u>January 1, 2015</u>			
Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	( 2,004,827)	( 2,004,827)
Accumulated impairment	( 152,875)	( 49,084)	( 201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>
<u>For the nine-month period ended September 30, 2015</u>			
At January 1	\$ 12,016,028	\$ 7,198,861	\$ 19,214,889
Additions	109,672	9,951	119,623
Depreciation	-	( 234,500)	( 234,500)
Reversal of impairment	156	-	156
Reclassification (Note)	-	225,626	225,626
Net currency exchange differences	-	( 1,914)	( 1,914)
At September 30	<u>\$ 12,125,856</u>	<u>\$ 7,198,024</u>	<u>\$ 19,323,880</u>
<u>September 30, 2015</u>			
Cost	\$ 12,278,575	\$ 9,540,714	\$ 21,819,289
Accumulated depreciation	-	( 2,293,606)	( 2,293,606)
Accumulated impairment	( 152,719)	( 49,084)	( 201,803)
	<u>\$ 12,125,856</u>	<u>\$ 7,198,024</u>	<u>\$ 19,323,880</u>

(Note) Transferred from “property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2014</u>			
Cost	\$ 12,598,151	\$ 10,313,013	\$ 22,911,164
Accumulated depreciation	-	( 1,961,286)	( 1,961,286)
Accumulated impairment	( 152,670)	( 49,084)	( 201,754)
	<u>\$ 12,445,481</u>	<u>\$ 8,302,643</u>	<u>\$ 20,748,124</u>

For the nine-month  
period ended September 30, 2014

At January 1	\$ 12,445,481	\$ 8,302,643	\$ 20,748,124
Additions	45,866	9,604	55,470
Depreciation	-	( 232,732)	( 232,732)
Disposals—Cost	( 463)	( 320)	( 783)
Impairment loss	( 205)	-	( 205)
Reclassification (Note)	( 265,771)	( 625,649)	( 891,420)
Net currency exchange differences	-	3,598	3,598
At September 30	<u>\$ 12,224,908</u>	<u>\$ 7,457,144</u>	<u>\$ 19,682,052</u>

September 30, 2014

Cost	\$ 12,377,783	\$ 9,502,598	\$ 21,880,381
Accumulated depreciation	-	( 1,996,370)	( 1,996,370)
Accumulated impairment	( 152,875)	( 49,084)	( 201,959)
	<u>\$ 12,224,908</u>	<u>\$ 7,457,144</u>	<u>\$ 19,682,052</u>

(Note) Transferred to “property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Rental revenue from the lease of the investment property	<u>\$ 273,286</u>	<u>\$ 359,318</u>
Direct operating expenses arising from the investment property that generated income in the period	<u>\$ 177,061</u>	<u>\$ 167,792</u>
Direct operating expenses arising from the investment property that did not generate income in the period	<u>\$ 4,768</u>	<u>\$ 8,318</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Rental revenue from the lease of the investment property	\$ <u>863,518</u>	\$ <u>1,070,693</u>
Direct operating expenses arising from the investment property that generated income in the period	\$ <u>486,375</u>	\$ <u>474,611</u>
Direct operating expenses arising from the investment property that did not generate income in the period	\$ <u>15,715</u>	\$ <u>22,091</u>

B. The fair value of the investment property held by the Group as at September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014 ranged from \$19,214,889 to \$39,017,922, which were assessed based on the reports of independent appraisers.

C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognised as 'Investment property.'

D. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment of non-financial assets'.

E. For more information regarding investment property pledged to others as at September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2015</u>					
At January 1	\$ 544,369	\$ 460,096	\$ 869,777	\$ 991,594	\$ 2,865,836
Additions	-	23,415	215,989	10,206	249,610
Amortisation	( 9,918)	( 11,501)	( 204,295)	( 45,721)	( 271,435)
Disposals	-	-	( 7,437)	( 368)	( 7,805)
Net exchange differences	-	4,844	1,609	17,610	24,063
At September 30	\$ <u>534,451</u>	\$ <u>476,854</u>	\$ <u>875,643</u>	\$ <u>973,321</u>	\$ <u>2,860,269</u>
<u>For the nine-month period ended September 30, 2014</u>					
At January 1	\$ 557,592	\$ 460,893	\$ 786,326	\$ 1,022,114	\$ 2,826,925
Additions	82	-	194,769	79,877	274,728
Amortisation	( 19,372)	( 10,563)	( 168,783)	( 39,209)	( 237,927)
Disposals	-	-	( 33,181)	( 36)	( 33,217)
Net exchange differences	-	1,886	645	5,755	8,286
At September 30	\$ <u>538,302</u>	\$ <u>452,216</u>	\$ <u>779,776</u>	\$ <u>1,068,501</u>	\$ <u>2,838,795</u>

A. Details of amortisation on intangible assets are as follows:

	For the three-month periods ended September 30,	
	2015	2014
Operating costs	\$ 36,093	\$ 14,751
Selling expenses	18,211	19,507
Administrative expenses	42,249	41,168
Research and development expenses	270	172
	<u>\$ 96,823</u>	<u>\$ 75,598</u>

	For the nine-month periods ended September 30,	
	2015	2014
Operating costs	\$ 86,053	\$ 68,743
Selling expenses	58,987	45,950
Administrative expenses	125,465	122,742
Research and development expenses	930	492
	<u>\$ 271,435</u>	<u>\$ 237,927</u>

B. No borrowing costs were capitalised as part of intangible assets.

C. As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, no intangible assets were pledged as collateral.

(15) Impairment of non-financial assets

A. The Group recognised (impairment loss) and gain on reversal of impairment loss for the three-month and nine-month periods ended September 30, 2015 and 2014 of \$2,182, (\$10,996), \$16,296 and (\$8,238), respectively (shown as "Other gains and losses"). Details of such loss are as follows:

Items	For the three-month periods ended September 30,			
	2015		2014	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Reversal of (impairment loss):				
Property, plant and equipment	<u>\$ 2,182</u>	<u>\$ -</u>	<u>(\$ 10,996)</u>	<u>\$ -</u>

Items	For the nine-month periods ended September 30,			
	2015		2014	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Reversal of (impairment loss):				
Property, plant and equipment	\$ 16,140	\$ -	(\$ 8,033)	\$ -
Investment property	156	-	(205)	-
	<u>\$ 16,296</u>	<u>\$ -</u>	<u>(\$ 8,238)</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2015		2014	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Foods business	\$ 133	\$ -	\$ 133	\$ -
Feeds business	-	-	(12,661)	-
Convenience store	1,193	-	1,258	-
Packaging and containers	183	-	183	-
Pharmaceuticals business	673	-	91	-
	<u>\$ 2,182</u>	<u>\$ -</u>	<u>(\$ 10,996)</u>	<u>\$ -</u>

Segments	For the nine-month periods ended September 30,			
	2015		2014	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Foods business	\$ 677	\$ -	\$ 493	\$ -
Feeds business	(123)	-	(14,744)	-
Convenience store	14,520	-	5,373	-
Packaging and containers	549	-	549	-
Pharmaceuticals business	673	-	91	-
	<u>\$ 16,296</u>	<u>\$ -</u>	<u>(\$ 8,238)</u>	<u>\$ -</u>



(16) Short-term borrowings

	<u>September 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 35,255,905	\$ 30,150,748	None
Bank secured borrowings	<u>3,607,681</u>	<u>3,046,495</u>	(Note)
	<u>\$ 38,863,586</u>	<u>\$ 33,197,243</u>	
Interest rate range	<u>0.76%~6.05%</u>	<u>0.71%~7.50%</u>	

	<u>September 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 36,446,816	\$ 27,344,175	None
Bank secured borrowings	<u>1,977,058</u>	<u>1,307,984</u>	(Note)
	<u>\$ 38,423,874</u>	<u>\$ 28,652,159</u>	
Interest rate range	<u>0.67%~7.00%</u>	<u>0.80%~10.50%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	<u>September 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Commercial paper payable	\$ 7,978,050	\$ 6,445,726	(Note)
Less: Unamortised discount	( <u>1,068</u> )	( <u>2,437</u> )	
	<u>\$ 7,976,982</u>	<u>\$ 6,443,289</u>	
Interest rate range	<u>0.74%~2.04%</u>	<u>0.64%~2.04%</u>	

	<u>September 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Commercial paper payable	\$ 8,565,991	\$ 7,020,285	(Note)
Less: Unamortised discount	( <u>1,017</u> )	( <u>4,096</u> )	
	<u>\$ 8,564,974</u>	<u>\$ 7,016,189</u>	
Interest rate range	<u>0.58%~2.04%</u>	<u>0.85%~2.04%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Receipts under custody at convenience stores	\$ 9,488,968	\$ 7,266,256
Accrued salaries and bonuses	5,885,708	6,560,352
Employees' bonus and remuneration for board of directors and supervisors	2,578,172	1,937,187
Equipment and construction payable	2,402,864	4,767,603
Advertising and promotion expenses	8,004,077	4,730,149
Others	19,418,336	17,068,491
	<u>\$ 47,778,125</u>	<u>\$ 42,330,038</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Receipts under custody at convenience stores	\$ 8,888,087	\$ 7,593,306
Accrued salaries and bonuses	5,256,887	6,583,693
Employees' bonus and remuneration for board of directors and supervisors	2,174,692	1,939,913
Equipment and construction payable	2,872,516	3,375,584
Advertising and promotion expenses	6,422,069	4,139,475
Others	19,691,906	16,088,165
	<u>\$ 45,306,157</u>	<u>\$ 39,720,136</u>

(19) Bonds payable

	<u>September 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 38,665,438	\$ 39,926,031	None
Less: Current portion of bonds payable	( 10,076,006)	( 3,150,000)	
	<u>\$ 28,589,432</u>	<u>\$ 36,776,031</u>	

	<u>September 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 41,102,007	\$ 22,568,987	None
Less: Current portion of bonds payable	( 3,900,000)	( 2,400,000)	
	<u>\$ 37,202,007</u>	<u>\$ 20,168,987</u>	

A. The Company issued unsecured ordinary bonds payable in October 2010. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$1,800,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.23%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2010 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting October 2014 to October 2015 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from October 27, 2010 to October 27, 2015

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.35%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 18, 2012 to June 18, 2017

(g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii)B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii)B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g)Guarantee Bank:

The bonds are guaranteed by Taipei Fubon Commercial Bank.

E.The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a)Total issue amount: \$2,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.22%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f)Period: 5 years, from February 26, 2013 to February 26, 2018

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F.The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,600,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.39%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f)Period: 5 years, from February 18, 2014 to February 18, 2019

(g)Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

G.The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.29% per annum
    - (ii) B Bond: the coupon rate is 1.62% per annum
    - (iii) C Bond: the coupon rate is 1.78% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
    - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
    - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
    - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
  - (g) Guarantee Bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term bonds on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion) for an expected duration of 3 years. The significant terms of the bonds are as follows:
- (a) Total issue amount: Approximately \$4,887,960 (CNY 1 billion)
  - (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
  - (c) Coupon rate: 3.5%
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2013 based on the coupon rate.
  - (e) Repayment term:
 

The bonds are repayable in June 2016 upon maturity.
  - (f) Period: 3 years, from June 6, 2013 to June 6, 2016
  - (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, Hong Kong Branch.
- I. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taipei Exchange in the amount of CNY 1 billion for an expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as

follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate: 3.6%
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.
- (e) Repayment term:  
The bonds are repayable in January 2017 upon maturity.
- (f) Period: 3 years, from January 23, 2014 to January 23, 2017
- (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

J. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate:
  - (i) A Bond: the coupon rate is 3.5% per annum
  - (ii) B Bond: the coupon rate is 3.9% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.
- (e) Repayment term:
  - (i) A bond: the bonds are repayable in August 2017 upon maturity.
  - (ii) B bond: the bonds are repayable in August 2019 upon maturity.
- (f) Period:
  - (i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017
  - (ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019
- (g) Guarantee Bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

K. Cayman Ton Yi Industrial Holdings Ltd., one of the Company's subsidiary, issued long-term notes on February 3, 2015 through Taipei Exchange in the amount of CNY 142 million ('Formosa Bond' F-06301). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$717,242 (CNY 142 million)
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate: 4.20%
- (d) Term of interest repayment: The bond interest is calculated every year starting February 2015 based on the coupon rate.

(e)Repayment term: The bonds are repayable in February 2018 upon maturity.

(f)Period: 3 years, from February 3, 2015 to February 3, 2018

(g)Guarantee Bank: The bonds are guaranteed by CTBC Bank Co., Ltd.

(20) Long-term borrowings

	<u>September 30, 2015</u>	<u>December 31, 2014</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 38,778,058	\$ 47,095,336	None
Secured bank borrowings	4,795,081	10,763,116	(Note)
Revolving credit facility	<u>3,500,000</u>	<u>2,300,000</u>	None
	47,073,139	60,158,452	
Less: Unamortised discount	( 1,842)	( 1,124)	
Current portion of long-term borrowings	<u>( 8,083,830)</u>	<u>( 12,840,483)</u>	
	<u>\$ 38,987,467</u>	<u>\$ 47,316,845</u>	
Range of maturity dates	<u>10.2015~7.2020</u>	<u>2.2015~9.2025</u>	
Range of interest rates	<u>0.67%~5.75%</u>	<u>0.67%~10.50%</u>	
	<u>September 30, 2014</u>	<u>January 1, 2014</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 42,777,614	\$ 54,654,105	None
Secured bank borrowings	8,064,137	9,371,482	(Note)
Revolving credit facility	<u>2,500,000</u>	<u>2,000,000</u>	None
	53,341,751	66,025,587	
Less: Unamortised discount	( 31,104)	( 1,725)	
Current portion of long-term borrowings	<u>( 11,568,280)</u>	<u>( 6,731,200)</u>	
	<u>\$ 41,742,367</u>	<u>\$ 59,292,662</u>	
Range of maturity dates	<u>12.2014~9.2025</u>	<u>1.2014~9.2025</u>	
Range of interest rates	<u>0.67%~11.10%</u>	<u>0.68%~14.50%</u>	

(Note)For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A.The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labour Standards Law, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund

deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee.

(a) For the aforementioned pension plan, the Group recognised pension costs of \$115,399, \$117,579, \$355,713 and \$368,848 for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively.

(b) Expected contributions to the defined benefit pension plans of the Group for the next annual reporting period as at September 30, 2015 is \$507,822.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company’s subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and nine-month periods ended September 30, 2015 and 2014 were \$735,349, \$702,866, \$2,196,173 and \$2,023,359, respectively.

(22) Common share capital

A. As of September 30, 2015, the Company’s authorised capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Balance as at January 1	\$ 5,463,476	\$ 5,154,223
Issuance of shares through capitalisation of retained earnings	<u>218,539</u>	<u>309,253</u>
Balance as at September 30	<u>\$ 5,682,015</u>	<u>\$ 5,463,476</u>

C. On June 24, 2014, the Company’s shareholders adopted a resolution to issue shares of common stock due to capitalisation of retained earnings of \$3,092,534 and obtained approval from the SFC. The effective date of capitalisation was set on August 15, 2014.

D. On June 26, 2015, the Company’s shareholders adopted a resolution to issue shares of common stock due to capitalisation of retained earnings of \$2,185,391 and obtained approval from the SFC. The effective date of capitalisation was set on August 14, 2015.



(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2015 and 2014 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2015	\$438,468	\$ 3,095,386	\$ 169,024	\$145,612	\$3,848,490
Acquisition or disposal of subsidiaries	-	95,525	-	-	95,525
Disposal of investments accounted for under the equity method	-	-	( 3,414)	-	( 3,414)
September 30, 2015	<u>\$438,468</u>	<u>\$ 3,190,911</u>	<u>\$ 165,610</u>	<u>\$145,612</u>	<u>\$3,940,601</u>

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2014	\$489,454	\$ 3,084,223	\$ 160,753	\$141,242	\$3,875,672
Adjustment for change in capital reserve of investee companies	( 51,665)	-	-	-	( 51,665)
Acquisition or disposal of subsidiaries	-	17,082	-	-	17,082
Adjustment of capital reserve due to change in interests in associates	-	-	3,878	-	3,878
Disposal of investments accounted for under the equity method	-	-	( 2,386)	-	( 2,386)
September 30, 2014	<u>\$437,789</u>	<u>\$ 3,101,305</u>	<u>\$ 162,245</u>	<u>\$141,242</u>	<u>\$3,842,581</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the

annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.

- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.
- D. The Company recognised dividends distributed to owners amounting to \$10,823,868 (\$1.50 (in dollars) per share as cash dividend and \$0.60 (in dollars) per share as stock dividends) for the year ended December 31, 2014. On June 26, 2015, the stockholders during their meeting resolved that total dividends for 2014 of \$9,834,258, constituting \$1.40 (in dollars) per share for cash dividends and \$0.4 (in dollars) per share for stock dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalisation. As of September 30, 2015, the Group recognised special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.
- F. The information is described relating to employees' remuneration (bonuses) and directors' and supervisors' remuneration please refer to note 6(31).

(25) Other equity items

	<u>For the nine-month period ended September 30, 2015</u>		
	<u>Currency translation difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2015	\$ 3,219,932	\$ 1,357,298	\$ 4,577,230
Currency translation differences			
— Group	969,092	-	969,092
— Associates	25,304	-	25,304
Fair value adjustment			
— The Company	-	( 20,482)	( 20,482)
— Group	-	( 1,003,747)	( 1,003,747)
— Associates	-	( 8,408)	( 8,408)
September 30, 2015	<u>\$ 4,214,328</u>	<u>\$ 324,661</u>	<u>\$ 4,538,989</u>

	<u>For the nine-month period ended September 30, 2014</u>		
	<u>Currency translation difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2014	\$ 997,847	\$ 1,101,694	\$ 2,099,541
Currency translation differences			
— Group	345,039	-	345,039
— Associates	29,224	-	29,224
Fair value adjustment			
— Group	-	( 200,992)	( 200,992)
— Associates	-	41,744	41,744
September 30, 2014	<u>\$ 1,372,110</u>	<u>\$ 942,446</u>	<u>\$ 2,314,556</u>

(26) Operating revenue

	For the three-month periods ended September 30,	
	2015	2014
Sales revenue	\$ 108,689,351	\$ 110,243,014
Less: Sales returns	( 122,583)	( 249,164)
Sales allowance	( 3,059,544)	( 3,601,321)
Service revenue	1,936,450	1,909,829
Other operating revenues	3,226,414	2,784,308
	<u>\$ 110,670,088</u>	<u>\$ 111,086,666</u>

	For the nine-month periods ended September 30,	
	2015	2014
Sales revenue	\$ 313,250,213	\$ 318,868,723
Less: Sales returns	( 299,089)	( 553,748)
Sales allowance	( 9,509,378)	( 10,613,134)
Service revenue	8,096,172	7,202,948
Other operating revenues	9,097,477	7,571,988
	<u>\$ 320,635,395</u>	<u>\$ 322,476,777</u>

(27) Other income

	For the three-month periods ended September 30,	
	2015	2014
Interest income	\$ 304,927	\$ 270,353
Rental income	161,886	191,237
Dividend income	92,663	114,681
Government grants income	143,218	142,416
Other income	699,954	503,517
	<u>\$ 1,402,648</u>	<u>\$ 1,222,204</u>

	For the nine-month periods ended September 30,	
	2015	2014
Interest income	\$ 942,279	\$ 696,361
Rental income	503,404	528,737
Dividend income	719,639	456,888
Government grants income	320,160	313,111
Other income	2,022,464	1,663,464
	<u>\$ 4,507,946</u>	<u>\$ 3,658,561</u>

(28) Other gains and losses

	For the three-month periods ended September 30,	
	2015	2014
Net gain (or loss) on financial assets at fair value through profit or loss	(\$ 34,038)	\$ 53,869
Net currency exchange gain (or loss)	( 560,391)	114,852
Gain on disposal of investments	24,503	151,903
Loss on disposal of property, plant and equipment	( 43,014)	( 27,146)
Loss on disposal of intangible assets	( 573)	( 6,727)
Gain on reversal of impairment loss / (impairment loss)	2,182	( 10,996)
Loss on tainted oil scandal	-	( 714,179)
Other losses	( 382,129)	( 534,196)
	<u>(\$ 993,460)</u>	<u>(\$ 972,620)</u>

	For the nine-month periods ended September 30,	
	2015	2014
Net gain on financial assets at fair value through profit or loss	\$ 11,558	\$ 95,290
Net currency exchange loss	( 647,734)	( 176,458)
Gain on disposal of non-current assets held for sale	452,780	1,118,398
Gain on disposal of investment	640,057	423,075
Loss on disposal of property, plant and equipment	( 90,912)	( 47,317)
Gain on disposal of investment property	-	632
Loss on disposal of intangible assets	( 7,805)	( 33,217)
Gain on reversal of impairment loss (impairment loss)	16,296	( 8,238)
Loss on tainted oil scandal	-	( 714,179)
Other losses	( 981,786)	( 1,195,933)
	<u>(\$ 607,546)</u>	<u>(\$ 537,947)</u>

(29) Finance costs

	For the three-month periods ended September 30,	
	2015	2014
Interest expense:		
Bank borrowings	\$ 947,004	\$ 662,695
Less: capitalisation of qualifying assets	( 374,284)	( 130,749)
	<u>\$ 572,720</u>	<u>\$ 531,946</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Interest expense:		
Bank borrowings	\$ 2,348,440	\$ 1,963,610
Less: capitalisation of qualifying assets	( 563,696)	( 203,286)
	<u>\$ 1,784,744</u>	<u>\$ 1,760,324</u>

(30) Expenses by nature

	<u>For the three-month period ended September 30, 2015</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,775,559	\$ 8,762,947	\$ 13,538,506
Depreciation charges on property, plant and equipment	2,807,831	1,898,462	4,706,293
Depreciation charges on investment property	-	78,118	78,118
Amortisation of intangible assets	<u>36,093</u>	<u>60,730</u>	<u>96,823</u>
	<u>\$ 7,619,483</u>	<u>\$ 10,800,257</u>	<u>\$ 18,419,740</u>
	<u>For the three-month period ended September 30, 2014</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,045,382	\$ 8,281,894	\$ 12,327,276
Depreciation charges on property, plant and equipment	2,597,279	1,939,961	4,537,240
Depreciation charges on investment property	-	49,244	49,244
Amortisation of intangible assets	<u>14,751</u>	<u>60,847</u>	<u>75,598</u>
	<u>\$ 6,657,412</u>	<u>\$ 10,331,946</u>	<u>\$ 16,989,358</u>

	For the nine-month period ended September 30, 2015		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 12,866,495	\$ 26,401,294	\$ 39,267,789
Depreciation charges on property, plant and equipment	8,350,266	5,779,970	14,130,236
Depreciation charges on investment property	-	234,500	234,500
Amortisation of intangible assets	86,053	185,382	271,435
	<u>\$ 21,302,814</u>	<u>\$ 32,601,146</u>	<u>\$ 53,903,960</u>

	For the nine-month period ended September 30, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 12,032,990	\$ 24,683,675	\$ 36,716,665
Depreciation charges on property, plant and equipment	7,559,665	5,647,776	13,207,441
Depreciation charges on investment property	-	232,732	232,732
Amortisation of intangible assets	68,743	169,184	237,927
	<u>\$ 19,661,398</u>	<u>\$ 30,733,367</u>	<u>\$ 50,394,765</u>

(31) Employee benefit expense

	For the three-month period ended September 30, 2015		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,923,118	\$ 7,170,721	\$ 11,093,839
Labour and health insurance expenses	292,038	533,333	825,371
Pension costs	326,657	524,091	850,748
Other personnel expenses	233,746	534,802	768,548
	<u>\$ 4,775,559</u>	<u>\$ 8,762,947</u>	<u>\$ 13,538,506</u>

	For the three-month period ended September 30, 2014		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,316,512	\$ 6,657,819	9,974,331
Labour and health insurance expenses	281,115	523,612	804,727
Pension costs	280,515	539,930	820,445
Other personnel expenses	167,240	560,533	727,773
	<u>\$ 4,045,382</u>	<u>\$ 8,281,894</u>	<u>\$ 12,327,276</u>



	<u>For the nine-month period ended September 30, 2015</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 10,448,636	\$ 21,391,944	\$ 31,840,580
Labour and health insurance expenses	911,198	1,637,066	2,548,264
Pension costs	886,970	1,664,916	2,551,886
Other personnel expenses	<u>619,691</u>	<u>1,707,368</u>	<u>2,327,059</u>
	<u>\$ 12,866,495</u>	<u>\$ 26,401,294</u>	<u>\$ 39,267,789</u>

	<u>For the nine-month period ended September 30, 2014</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 9,848,245	\$ 19,939,652	\$ 29,787,897
Labour and health insurance expenses	823,222	1,567,214	2,390,436
Pension costs	825,905	1,566,302	2,392,207
Other personnel expenses	<u>535,618</u>	<u>1,610,507</u>	<u>2,146,125</u>
	<u>\$ 12,032,990</u>	<u>\$ 24,683,675</u>	<u>\$ 36,716,665</u>

A. According to the Articles of Incorporation of the Company, directors' and supervisors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses.

However, in accordance with the Company Act amended on May 20, 2015, a company shall distribute employee remuneration, based on the current year's profit condition, in a fixed amount or a proportion of profits. If a company has accumulated deficit, earnings should be channeled to cover losses. Aforementioned employee remuneration could be paid by cash or stocks. Specifics of the compensation are to be determined in a board meeting that registers two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders' meeting. Qualification requirements of employees, including the employees of subsidiaries of the company meeting certain specific requirements, entitled to receive aforementioned stock or cash may be specified in the Articles of Incorporation.

B. For the three-month and nine-month periods ended September 30, 2015 and 2014, employees' remuneration (bonus) and directors' and supervisors' remuneration was accrued at \$394,416, \$281,536, \$1,281,238 and \$1,038,038, respectively. The aforementioned amounts were recognised in salary expenses. The expenses recognised for 2015 were accrued based on the earnings of current year; the expenses recognised for 2014 were accrued based on the net income for 2014 and the percentage specified in the Articles of Incorporation of the Company, taking into account other factors such as legal reserve. The actual amount approved at the shareholders' meeting on June 26, 2015 for employees' bonus and directors' and supervisors' remuneration for 2014 was \$1,170,584, which was different from the estimated amount of \$1,165,759 recognised in the 2014 financial statements by \$4,825. Such difference was

recognised in profit and loss for the nine-month period ended September 30, 2015. Information about the appropriation of employees' bonus and directors' and supervisors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Components of income tax expense:

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Current income tax		
Income tax incurred in current period	\$ 1,228,331	\$ 1,275,290
Under (Over) provision of prior year's income tax payable	<u>14,997</u>	<u>(21,403)</u>
	<u>1,243,328</u>	<u>1,253,887</u>
Deferred income tax		
Origination and reversal of temporary differences	<u>1,848</u>	<u>(123,481)</u>
Income tax expense	<u>\$ 1,245,176</u>	<u>\$ 1,130,406</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Current income tax		
Income tax incurred in current period	\$ 4,315,532	\$ 3,624,031
10% tax on unappropriated earnings	89,380	67,247
Under provision of prior year's income tax payable	<u>46,314</u>	<u>16,612</u>
	<u>4,451,226</u>	<u>3,707,890</u>
Deferred income tax		
Origination and reversal of temporary differences	<u>506,587</u>	<u>(232,335)</u>
Income tax expense	<u>\$ 4,957,813</u>	<u>\$ 3,475,555</u>

B. The Company's income tax returns through 2013 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of November 10, 2015.

C. Unappropriated retained earnings:

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>13,891,245</u>	<u>12,255,489</u>
	<u>\$ 13,927,410</u>	<u>\$ 12,291,654</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>10,366,759</u>	<u>13,269,445</u>
	<u>\$ 10,402,924</u>	<u>\$ 13,305,610</u>

D. As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, the balance of the imputation tax credit account was \$115,069, \$109,564, \$107,873 and \$95,839, respectively. As dividends were approved at the stockholders' meeting on June 26, 2015 and June 24, 2014 and with the dividend distribution date set on August 14, 2015 and August 15, 2014 by the Board of Directors, the creditable tax ratio for the unappropriated retained earnings of 2015 and 2014 is 11.33% and 9.18%, respectively.

(33) Earnings per share

	<u>For the three-month period ended September 30, 2015</u>		
		Weighted average number of shares	
	<u>Amount after tax</u>	<u>outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 3,854,960</u>	<u>5,682,015</u>	<u>\$ 0.68</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 3,854,960	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>—</u>	<u>19,729</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 3,854,960</u>	<u>5,701,744</u>	<u>\$ 0.68</u>

<u>For the three-month period ended September 30, 2014</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 1,939,233</u>	<u>5,682,015</u>	<u>\$ 0.34</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,939,233	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>5,044</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 1,939,233</u>	<u>5,687,059</u>	<u>\$ 0.34</u>

<u>For the nine-month period ended September 30, 2015</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 12,582,297</u>	<u>5,682,015</u>	<u>\$ 2.21</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 12,582,297	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>-</u>	<u>31,024</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 12,582,297</u>	<u>5,713,039</u>	<u>\$ 2.20</u>

	<u>For the nine-month period ended September 30, 2014</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,197,606	5,682,015	\$ 1.62
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,197,606	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	17,676	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 9,197,606	5,699,691	\$ 1.61

A. The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2014.

B. As employees' bonus could be distributed in the form of stock, the diluted EPS computation shall include those estimated shares that would increase from employees' stock bonus issuances in the weighted-average number of common shares outstanding during the reporting year, taking into account the dilutive effects of stock bonus on potential common shares; whereas, basic EPS shall be calculated based on the weighted-average number of common shares outstanding during the reporting year that include the shares of employees' stock bonus for the appropriation of prior year earnings, which have already been resolved at the stockholders meeting held in the reporting year. Since capitalisation of employees' bonus no longer belongs to distribution of stock dividends, the calculation of basic EPS and diluted EPS for all periods presented shall not be adjusted retroactively.

(34) Transactions with non-controlling interest

A. During the nine-month period ended September 30, 2015, the Group acquired additional shares of the subsidiary, Uni-President China Holdings Ltd., through public market for a total cash consideration of \$25,745. The carrying amount of non-controlling interest was \$15,666 at acquisition date. These transactions resulted in a decrease in the non-controlling interest by \$15,666 and a decrease in the equity attributable to owners of the parent by \$10,079.

B. During the nine-month period ended September 30, 2015, the Group partially disposed its shares of some of its subsidiaries, ScinoPharm Taiwan, Ltd. etc., through public market for a

total cash consideration of \$235,601. The carrying amount of non-controlling interest was \$129,997 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$129,997 and an increase in the equity attributable to owners of the parent by \$105,604.

- C. During the nine-month period ended September 30, 2014, the Group acquired additional shares of some of its subsidiaries, President Kikkoman Zhenji Foods Co., Ltd. etc., through mutually-agreed price negotiation for a total cash consideration of \$260,830. The carrying amount of non-controlling interest was \$277,835 at the dates of acquisition. This transaction resulted in a decrease in non-controlling interest by \$277,835 and an increase in the equity attributable to owners of the parent by \$17,005.
- D. During the nine-month period ended September 30, 2014, the Group partially disposed its shares in the subsidiary, Ton Yi Industrial Corp., through public market for a total cash consideration of \$4,009. The carrying amount of non-controlling interest was \$3,932 at the disposal date. This transaction resulted in an increase in the non-controlling interest by \$3,932 and an increase in the equity attributable to owners of the parent by \$77.
- E. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month periods ended September 30, 2015 and 2014 are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 15,666	\$ 277,835
Consideration paid to non-controlling interest	( 25,745)	( 260,830)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	( 129,997)	( 3,932)
Consideration received from non-controlling interest	<u>235,601</u>	<u>4,009</u>
Capital reserve - difference between proceeds on acquisition of or disposal of equity interest in a subsidiary and its carrying amount	<u>\$ 95,525</u>	<u>\$ 17,082</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Within one year	\$ 2,423,257	\$ 2,305,363
More than one year but not exceeding five years	4,691,445	4,388,248
More than five years	<u>7,614,020</u>	<u>8,165,565</u>
	<u>\$ 14,728,722</u>	<u>\$ 14,859,176</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Within one year	\$ 2,067,271	\$ 1,957,104
More than one year but not exceeding five years	4,463,250	3,774,226
More than five years	<u>7,812,777</u>	<u>8,323,209</u>
	<u>\$ 14,343,298</u>	<u>\$ 14,054,539</u>

B. The Group rents property, equipments and some retail stores under non-cancellable operating lease agreements. The lease terms range from 3 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognised rental expenses of \$2,774,799, \$2,812,354, \$8,317,723 and \$8,388,556 for the three-month and nine-month periods ended September 30, 2015 and 2014, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Within one year	\$ 8,377,499	\$ 8,455,242
More than one year but not exceeding five years	25,829,375	25,606,293
More than five years	<u>13,266,993</u>	<u>13,740,466</u>
	<u>\$ 47,473,867</u>	<u>\$ 47,802,001</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Within one year	\$ 8,002,009	\$ 7,564,965
More than one year but not exceeding five years	24,078,816	24,452,075
More than five years	<u>13,114,558</u>	<u>12,493,365</u>
	<u>\$ 45,195,383</u>	<u>\$ 44,510,405</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash payments

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
(a) Purchase of property, plant and equipment and investment property	\$ 10,276,259	\$ 19,386,687
Add: Opening balance of other payables	4,767,603	3,375,584
Less: Ending balance of other payables	( 2,402,864)	( 2,872,516)
Ending balance of lease payables (recognised as 'other non-current liabilities')	( 294,833)	-
Capitalisation of interest	( 554,036)	( 159,340)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 11,792,129</u>	<u>\$ 19,730,415</u>

(b) Cash received from disposal of non-current assets held for sale

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Disposal of non-current assets held for sale	\$ 492,728	\$ 1,445,650
Less: Beginning balance of prepayments	( 104,791)	-
Cash received from disposal of non-current assets held for sale	<u>\$ 387,937</u>	<u>\$ 1,445,650</u>

B. Operating activities with no cash flow effect

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Write-off of allowance for doubtful accounts	<u>\$ 23,592</u>	<u>\$ 114,941</u>



C. Investing activities with no cash flow effect

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
(a) Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	\$ <u>4,082</u>	\$ <u>-</u>
(b) Investment accounted for under the equity method reclassified to available-for-sale financial assets - non-current	\$ <u>553,980</u>	\$ <u>-</u>
(c) Investment accounted for under the equity method reclassified to financial assets carried at cost	\$ <u>519,828</u>	\$ <u>-</u>
(d) Prepayments for equipment reclassified to property, plant and equipment	\$ <u>2,956,907</u>	\$ <u>2,596,209</u>
(e) Investment property reclassified to property, plant and equipment	\$ <u>-</u>	\$ <u>891,420</u>
(f) Property, plant and equipment reclassified to investment property	\$ <u>225,626</u>	\$ <u>-</u>
(g) Property, plant and equipment reclassified to inventory	\$ <u>263,222</u>	\$ <u>298,170</u>

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Sales of goods:		
— Associates	\$ 3,300,659	\$ 3,220,632
Sales of services:		
— Associates	<u>15,055</u>	<u>23,774</u>
	<u>\$ 3,315,714</u>	<u>\$ 3,244,406</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Sales of goods:		
— Associates	\$ 8,706,902	\$ 8,767,815
Sales of services:		
— Associates	<u>48,449</u>	<u>61,813</u>
	<u>\$ 8,755,351</u>	<u>\$ 8,829,628</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff, 60~120 days after

sales for animal feed products and 10~15 days after sales for bulk materials. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b)The sales terms of other subsidiaries to related parties were the same for third parties.

B.Purchases

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Purchases of goods:		
— Associates	<u>\$ 1,707,216</u>	<u>\$ 1,411,901</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Purchases of goods:		
— Associates	<u>\$ 4,901,348</u>	<u>\$ 4,025,982</u>

(a)The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b)The payment term of some purchases from related parties was 30~70 days. The payment term for third parties was 45~70 days or pays postdated checks due in 45~60 days.

(c)The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C.Notes and accounts receivable

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Receivables from related parties		
— Associates	<u>\$ 2,800,766</u>	<u>\$ 2,023,123</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Receivables from related parties		
— Associates	<u>\$ 2,598,691</u>	<u>\$ 1,882,565</u>

D.Notes and accounts payable

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Payables to related parties		
— Associates	<u>\$ 844,440</u>	<u>\$ 492,021</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Payables to related parties		
— Associates	<u>\$ 505,686</u>	<u>\$ 305,962</u>

E. Loans to related parties

(a) Receivables from related parties (recognised as “Other non-current assets”)

	<u>September 30, 2015</u>	<u>December 31, 2014</u>
Associates	\$ <u>32,911</u>	\$ <u>33,039</u>

	<u>September 30, 2014</u>	<u>January 1, 2014</u>
Associates	\$ <u>31,713</u>	\$ <u>31,405</u>

(b) Interest income (recognised as “Other income”)

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Associates	\$ <u>568</u>	\$ <u>545</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Associates	\$ <u>1,713</u>	\$ <u>1,665</u>

F. Equity transactions

Prince Housing and Development Corp., the Group’s associate, had called for a capital injection in March 2014. The Group subscribed in the capital injection and the investment accounted for under the equity method increased by \$530,557 accordingly.

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(37) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Salaries and other short-term employee benefits	\$ 114,063	\$ 160,804
Service allowance	7,428	9,077
Directors' and supervisors' remuneration and employees' bonus	<u>123,070</u>	<u>165,934</u>
	<u>\$ 244,561</u>	<u>\$ 335,815</u>

	For the nine-month periods ended September 30,	
	2015	2014
Salaries and other short-term employee benefits	\$ 391,179	\$ 493,118
Service allowance	25,719	27,418
Directors' and supervisors' remuneration and employees' bonus	373,962	441,664
Termination benefits	3,035	3,200
	<u>\$ 793,895</u>	<u>\$ 965,400</u>

#### 8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	September 30, 2015	December 31, 2014	Purpose of collateral
Demand deposits and certificate of deposit (Note 1)	\$ 2,981,755	\$ 1,988,719	Performance guarantees and bank borrowings
Accounts receivable	-	76,380	Bank borrowings
Available-for-sale financial assets - non-current	52,650	131,600	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,576,075	1,221,331	Bank borrowings and notes and bills payable
Land (Note 2)	7,288,748	10,514,755	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	7,071,788	13,455,426	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2,177,854	2,296,761	Bank borrowings
Transportation equipment-net (Note 3)	514,186	575,524	Bank borrowings
Other equipment-net (Note 3)	-	50,725	Bank borrowings
Guarantee deposits paid	144,226	143,962	Performance guarantees
Long-term prepaid rents	1,890,414	2,168,108	Bank borrowings
	<u>\$ 23,845,844</u>	<u>\$ 32,771,439</u>	

<u>Assets pledged</u>	<u>September 30, 2014</u>	<u>January 1, 2014</u>	<u>Purpose of collateral</u>
Demand deposits and certificate of deposit (Note 1)	\$ 845,032	\$ 150,427	Performance guarantees and bank borrowings
Accounts receivable	74,010	-	Bank borrowings
Available-for-sale financial assets - non-current	146,640	52,560	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,347,285	1,593,308	Bank borrowings and notes and bills payable
Land (Note 2)	10,620,546	10,289,354	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	12,971,557	13,178,867	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	2,711,070	2,598,911	Bank borrowings
Transportation equipment-net (Note 3)	441,020	663,298	Bank borrowings
Other equipment-net (Note 3)	65,453	116,451	Bank borrowings
Guarantee deposits paid	371,651	152,110	Performance guarantees
Long-term prepaid rents	1,690,269	1,721,640	Bank borrowings
	<u>\$ 31,432,681</u>	<u>\$ 30,665,074</u>	

(Note 1) Recognised as "Other current assets" and "Other non-current assets".

(Note 2) Recognised as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognised as "Property, plant, and equipment".

#### 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1)As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, the remaining balance due for construction in progress and prepayments for equipment was \$4,921,686, \$8,607,164, \$8,699,662 and \$11,988,241, respectively.

(2)As of September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014, the unused letters of credit amounted to \$1,810,406, \$1,752,945, \$1,749,851 and \$1,764,217, respectively.

(3)The details of endorsement and guarantees provided are described in Note 13(1)-B.

(4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:

A.The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B.Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C.The Company should maintain no less than 40% ownership of President Chain Store Corp.

- (5)The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in December 2013, September 2014 and July 2015, respectively, and the terms of agreements were from December 31, 2013 to December 30, 2016; September 9, 2014 to September 7, 2018; and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
- A.The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
  - B.The debt-to-equity ratio computed from the year-end audited non-consolidated financial statements shall not be above 150%.
  - C.The interest coverage ratio computed from the year-end audited non-consolidated financial statements shall not be below 150%.
  - D.The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. Later on, the CFCT has reduced the claim to \$612,882 in November 2012. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the Company should pay \$88 to the plaintiff for damage penalty. The CFCT has filed an appeal with the Taiwan High Court.
- (7)In November 2010, Uni-President Southeast Asia Holdings Ltd. borrowed from Mega International Commercial Bank and other banks under a 5-year syndicated credit facilities agreement from December 17, 2010 to December 17, 2015. Under the terms of the loan agreement, Cayman President Holdings Ltd. agrees that:
- A.The current ratio computed from the year-end audited consolidated financial statements shall not be below 90%.
  - B.The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 200% in 2014.
  - C.The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.
  - D.The year-end audited consolidated tangible stockholders' equity shall not be less than USD 600,000,000.
- (8)Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A.The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
  - B.The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.

C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.

D. Uni-President Development Corp. shall pay two kinds of royalty fees:

(a) Royalty fees for development

Total amount is \$2,500,000 and as of September 30, 2015, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b) Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

(9) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Bank of Tokyo-Mitsubishi UFJ in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(10) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Cosmos Bank in 2014 (since May 2015, the Cosmos Bank took over the main business of the China Development Industrial Bank). Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, and interest coverage ratio should be maintained over 200%. If any of the financial ratios above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. fails to meet the required financial ratios by then, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(11) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012 and 2011, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.

(12) The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi'), entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$321,633, however, Ton-Yi argues the royalty fee should be \$52,609 and has paid to TSC in 2013. After several communications made by both parties, there was no agreement reached. Therefore, TSC has filed a lawsuit against Ton-Yi and claimed for the additional royalty fee \$269,024 plus the interest calculated based on the annual rate of 5% since July 22, 2013. The lawsuit was filed with the Tainan District Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court in the second instance would be remote. As a result, Ton-Yi did not recognise the additional royalty fee liability.

(13) For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management



The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

## (2) Financial instruments

### A. Fair value information of financial instruments

(a) The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable, other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable, long-term borrowings and guarantee deposits received) approximate to their fair values. The fair value information of financial instruments measured at fair value is provided in Note 12(3) Fair value estimation.

(b) The methods and assumptions of fair value measurement are as follows:

Investments in debt instruments without active market: If recent transaction prices or market maker quotes are available, the fair value is based on such information. If there is no quoted market price available, the fair value is determined by using valuation techniques and calculated as the present value of the estimated cash flows.

### B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

### C. Significant financial risks and degrees of financial risks

(a) Market risk

#### Foreign exchange risk

(i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.

(ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge

their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	September 30, 2015		
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 87,505	32.87	\$ 2,876,289
USD : CNY	65,562	6.35	2,155,023
JPY : USD	712,744	0.01	195,221
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	9,870	32.87	324,427
USD : CNY	315,082	6.35	10,356,745
EUR : CNY	3,220	7.13	118,882
CNY : USD	142,012	0.16	735,203

December 31, 2014			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 77,068	31.65	\$ 2,439,202
JPY : NTD	115,503	0.26	30,031
HKD : NTD	49,571	4.08	202,250
USD : CNY	32,959	6.22	1,043,152
JPY : USD	685,631	0.01	181,418
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	11,699	31.65	370,273
USD : CNY	455,130	6.22	14,404,865
JPY : CNY	365,353	0.05	96,672
EUR : CNY	8,054	7.55	336,818
September 30, 2014			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 441,990	30.42	\$ 13,445,336
JPY : NTD	748,709	0.28	209,639
HKD : NTD	56,617	3.92	221,939
USD : CNY	25,435	6.17	773,733
JPY : USD	1,104,282	0.01	306,990
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	18,481	30.42	562,192
USD : CNY	352,003	6.17	10,707,931
JPY : CNY	364,603	0.06	101,360
EUR : CNY	7,973	7.82	323,263

January 1, 2014			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 56,808	29.81	\$ 1,693,446
HKD : NTD	67,353	3.84	258,636
USD : CNY	5,815	6.06	173,345
JPY : USD	698,274	0.01	195,517
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	15,652	29.81	466,586
USD : CNY	227,767	6.06	6,789,743
JPY : CNY	367,437	0.06	108,121
EUR : CNY	7,927	8.52	333,431

Note 1: Foreign currency vs. Functional currency.

Note 2: Foreign currency translated to New Taiwan Dollars using year-end exchange rate.

(v) Total exchange gain or loss, including realised and unrealised arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and nine-month periods ended September 30, 2015 and 2014 amounted (\$560,391), \$114,852, (\$647,734) and (\$176,458), respectively.

(vi) As of September 30, 2015 and 2014, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's post-tax profit for the nine-month periods ended September 30, 2015 and 2014 would increase/decrease by \$127,593 and \$644,157, respectively. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's post-tax profit for the nine-month periods ended September 30, 2015 and 2014 would increase/decrease by \$410,086 and \$496,710, respectively.

#### Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee

companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2015 and 2014 would have increased/decreased by \$350 and \$6,898 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$42,317 and \$51,355 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

#### Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the nine-month periods ended September 30, 2015 and 2014, the Group's borrowings at variable rate were denominated in NTD, USD and RMB. During the nine-month periods ended September 30, 2015 and 2014, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2015 and 2014 would have increased/decreased by \$45,155 and \$34,053, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

#### (b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, "Financial assets".

#### (c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the

Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

- (ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of September 30, 2015, December 31, 2014, September 30, 2014, and January 1, 2014, the position of money market held by the Group can be found in Note 6, "Financial assets".
- (iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>September 30, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$38,863,586	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,976,982	-	-	-
Notes payable	1,630,166	-	-	-
Accounts payable	33,029,172	-	-	-
Other payables	47,778,125	-	-	-
Bonds payable (Including current portion) (Note)	10,422,378	2,780,102	23,365,848	3,334,820
Long-term borrowings (Including current portion) (Note)	8,510,323	27,168,826	12,467,798	-

<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$33,197,243	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,443,289	-	-	-
Notes payable	1,266,847	-	-	-
Accounts payable	30,286,282	-	-	-
Other payables	42,330,038	-	-	-
Bonds payable (Including current portion) (Note)	3,498,625	9,396,330	23,673,191	4,812,220
Long-term borrowings (Including current portion) (Note)	13,341,081	29,058,435	18,363,129	507,482
<u>September 30, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$38,423,874	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,564,974	-	-	-
Notes payable	1,300,420	-	-	-
Accounts payable	32,414,858	-	-	-
Other payables	45,306,157	-	-	-
Bonds payable (Including current portion) (Note)	4,271,620	5,215,400	27,426,717	5,724,730
Long-term borrowings (Including current portion) (Note)	11,674,734	21,381,558	19,591,945	1,104,177

<u>January 1, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$28,652,159	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,016,189	-	-	-
Notes payable	1,684,812	-	-	-
Accounts payable	30,501,867	-	-	-
Other payables	39,720,136	-	-	-
Bonds payable (Including current portion) (Note)	2,640,475	3,355,705	16,436,027	912,510
Long-term borrowings (Including current portion) (Note)	6,731,200	24,919,174	32,447,392	2,604,735

(Note) Includes principal and interest.

<u>December 31, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 1,358	\$ -	\$ -	\$ -

  

<u>September 30, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 4,699	\$ -	\$ -	\$ -

  

<u>January 1, 2014</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 211,841	\$ -	\$ -	\$ -

The Group has no derivative financial liabilities as of September 30, 2015.

(3) Fair value estimation

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2)A.

B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:



- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.
- Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at September 30, 2015, December 31, 2014, September 30, 2014 and January 1, 2014 is as follows:

<u>September 30, 2015</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 17,500	\$ -	\$ -	\$ 17,500
Debt securities	92,835	-	-	92,835
Beneficiary certificates	11,532,922	-	4,555,067	16,087,989
Futures	1,809	-	-	1,809
Forward exchange contracts	-	2,786	-	2,786
Equity linked notes	157,447	-	-	157,447
Available-for-sale assets:				
Equity securities	2,115,874	-	1,624,861	3,740,735
Debt securities	202,412	-	-	202,412
Privately placed securities	-	-	1,596,987	1,596,987
Beneficiary certificates	1,062,542	-	-	1,062,542
	<u>\$15,183,341</u>	<u>\$ 2,786</u>	<u>\$7,776,915</u>	<u>\$22,963,042</u>
<u>December 31, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 126,633	\$ -	\$ -	\$ 126,633
Debt securities	22,920	-	-	22,920
Beneficiary certificates	11,209,601	-	4,386,002	15,595,603
Equity linked notes	110,200	-	-	110,200
Available-for-sale assets:				
Equity securities	2,775,712	-	1,336,473	4,112,185
Debt securities	199,521	-	-	199,521
Privately placed securities	-	-	2,326,994	2,326,994
Beneficiary certificates	1,059,900	-	-	1,059,900
	<u>\$15,504,487</u>	<u>\$ -</u>	<u>\$8,049,469</u>	<u>\$23,553,956</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 1,358	\$ -	\$ 1,358

<u>September 30, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 344, 896	\$ -	\$ -	\$ 344, 896
Debt securities	20, 230	-	-	20, 230
Beneficiary certificates	8, 359, 811	-	4, 215, 551	12, 575, 362
Equity linked notes	98, 572	-	-	98, 572
Available-for-sale assets:				
Equity securities	2, 567, 737	-	1, 257, 188	3, 824, 925
Debt securities	199, 497	-	-	199, 497
Privately placed securities	-	-	1, 609, 538	1, 609, 538
Beneficiary certificates	535, 830	-	-	535, 830
	<u>\$12, 126, 573</u>	<u>\$ -</u>	<u>\$7, 082, 277</u>	<u>\$19, 208, 850</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 4, 699</u>	<u>\$ -</u>	<u>\$ 4, 699</u>
<u>January 1, 2014</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 92, 407	\$ -	\$ -	\$ 92, 407
Debt securities	206, 444	-	1, 933	208, 377
Beneficiary certificates	10, 610, 571	-	2, 684, 783	13, 295, 354
Available-for-sale assets:				
Equity securities	2, 839, 962	-	1, 295, 180	4, 135, 142
Privately placed securities	-	-	1, 576, 998	1, 576, 998
Beneficiary certificates	531, 041	-	-	531, 041
	<u>\$14, 280, 425</u>	<u>\$ -</u>	<u>\$5, 558, 894</u>	<u>\$19, 839, 319</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$211, 841</u>	<u>\$ -</u>	<u>\$ 211, 841</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>
Market quoted price	Closing price	Net asset value	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date .
- (c) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (d) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. For the nine-month periods ended September 30, 2015 and 2014, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of level 3 for the nine-month periods ended September 30, 2015 and 2014:

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2015	\$ 1,336,473	\$ -	\$4,386,002	\$ 2,326,994	\$8,049,469
Gains (or losses) recognised in other comprehensive income	326	-	-	( 622,668)	( 622,342)
Additions	267,418	-	-	-	267,418
Disposals	-	-	-	( 174,336)	( 174,336)
Net currency exchange difference	<u>20,644</u>	<u>-</u>	<u>169,065</u>	<u>66,997</u>	<u>256,706</u>
September 30, 2015	<u>\$ 1,624,861</u>	<u>\$ -</u>	<u>\$4,555,067</u>	<u>\$ 1,596,987</u>	<u>\$7,776,915</u>

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2014	\$ 1,295,180	\$ 1,933	\$2,684,783	\$ 1,576,998	\$5,558,894
Losses recognised in other comprehensive income	( 17,192)	-	-	-	( 17,192)
Additions	-	-	1,475,370	-	1,475,370
Disposals	( 25,000)	( 1,933)	-	-	( 26,933)
Reclassifications	( 1,050)	-	-	-	( 1,050)
Net currency exchange difference	<u>5,250</u>	<u>-</u>	<u>55,398</u>	<u>32,540</u>	<u>93,188</u>
September 30, 2014	<u>\$ 1,257,188</u>	<u>\$ -</u>	<u>\$4,215,551</u>	<u>\$ 1,609,538</u>	<u>\$7,082,277</u>

G. Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2015	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non- derivative equity					
Unlisted shares	\$ 1,624,862	Market comparable companies	Price to earnings ratio multiple, enterprise value to EBITA multiple etc.	3.89~4.30	The higher the multiple, the higher the fair value
		Discounted cash flow	Long-term revenue growth rate	4.50%~5.50%	The higher the long-term revenue growth rate, the higher the fair value
			Discount rate	13.05%~ 15.95%	The higher the discount rate, the lower the fair value
		Net asset value	Not applicable		Not applicable
Privately placed securities	1,596,987	Net asset value	Not applicable		Not applicable
Beneficiary certificates	455,067	Net asset value	Not applicable		Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		September 30, 2015		
		Recognised in other comprehensive income		
	Input	Change	Favourable change	Unfavourable change
Financial assets				
Equity instrument	Price to earnings ratio multiple, enterprise value to EBITA multiple, etc.	±5%	\$ 19,311	(\$ 19,311)
Equity instrument	Long-term revenue growth rate	±10%	\$ 10,845	(\$ 11,037)
Equity instrument	Discount rate	±10%	\$ 40,521	(\$ 32,039)
Equity instrument	Net assets value	—	Not applicable	
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable	

### 13. SUPPLEMENTARY DISCLOSURES

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods:
  - (a) As of September 30, 2015, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognised on derivative financial instrument transactions was \$17,175.
  - (b) The derivative financial instrument transactions of subsidiaries are as follows: Please refer to table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

#### (2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 10.

#### (3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

### 14. SEGMENT INFORMATION

#### (1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision maker in order to make strategic decisions. The chief operating decision maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its foods, feeds, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.



(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2015						
	Feeds	Foods	Electric Appliances	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 13,733,769	\$ 134,776,856	\$ 6,747,911	\$ 267,468	\$ 99,430,408	\$ 36,217,859	\$ 1,613,596
Revenue from internal customers	556,992	20,644	-	-	450,403	2,071,529	8,226,890
Segment revenue	\$ 14,290,761	\$ 134,797,500	\$ 6,747,911	\$ 267,468	\$ 99,880,811	\$ 38,289,388	\$ 9,840,486
Segment income	\$ 673,155	\$ 7,663,344	(\$ 116,621)	(\$ 59,187)	\$ 4,967,150	\$ 1,555,514	\$ 623,288
Segment assets	\$ 12,000,118	\$ 122,476,682	\$ 11,997,234	\$ 7,236,221	\$ 40,902,715	\$ 22,507,253	\$ 18,688,821

  

	For the nine-month period ended September 30, 2015						
	Packaging and Containers	Fuel and Oil	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 18,380,386	\$ 7,805,746	\$ 2,504,200	\$ 2,925,100	\$ 29,886,861	(\$ 33,654,765)	\$ 320,635,395
Revenue from internal customers	13,344,908	-	-	-	4,266,508	( 28,937,874)	-
Segment revenue	\$ 31,725,294	\$ 7,805,746	\$ 2,504,200	\$ 2,925,100	\$ 34,153,369	(\$ 62,592,639)	\$ 320,635,395
Segment income	\$ 1,606,923	\$ 1,572	(\$ 420,563)	\$ 485,750	\$ 759,588	\$ 941,837	\$ 18,681,750
Segment assets	\$ 51,762,810	\$ 1,511,563	\$ 28,339,507	\$ 11,655,665	\$ 28,017,221	-	\$ 357,095,810

For the nine-month period ended September 30, 2014

	Feeds	Foods	Electric Appliances	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 16,141,381	\$ 133,152,456	\$ 6,280,554	\$ 299,647	\$ 98,748,411	\$ 31,496,668	\$ 1,680,292
Revenue from internal customers	<u>529,749</u>	<u>39,477</u>	-	-	<u>671,292</u>	<u>2,251,420</u>	<u>6,619,714</u>
Segment revenue	\$ 16,671,130	\$ 133,191,933	\$ 6,280,554	\$ 299,647	\$ 99,419,703	\$ 33,748,088	\$ 8,300,006
Segment income	\$ 578,460	\$ 3,881,873	(\$ 292,917)	(\$ 34,383)	\$ 4,967,307	\$ 1,695,120	\$ 625,596
Segment assets	\$ 12,864,979	\$ 122,456,439	\$ 9,960,163	\$ 8,192,241	\$ 40,176,646	\$ 20,245,397	\$ 18,403,137

For the nine-month period ended September 30, 2014

	Leisure Business				Adjustment and		
	Packaging and Containers	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 21,049,283	\$ 11,144,951	\$ 2,426,354	\$ 3,247,528	\$ 31,138,526	(\$ 34,329,274)	\$ 322,476,777
Revenue from internal customers	<u>9,648,450</u>	-	-	-	<u>4,429,623</u>	<u>(24,189,725)</u>	-
Segment revenue	\$ 30,697,733	\$ 11,144,951	\$ 2,426,354	\$ 3,247,528	\$ 35,568,149	(\$ 58,518,999)	\$ 322,476,777
Segment income	\$ 1,403,074	\$ 953	(\$ 341,292)	\$ 508,607	\$ 647,102	\$ 539,401	\$ 14,178,901
Segment assets	\$ 50,611,747	\$ 1,859,544	\$ 29,422,426	\$ 10,990,411	\$ 24,698,036		\$ 349,881,166

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, its revenue and income constituted 19% and 7% of the Feeds segment, respectively, and 20% and 16% of the Foods segment, respectively, for the nine-month period ended September 30, 2015, and 25% and 13% of the Feeds segment, respectively, and 20% and 29% of the Foods segment, respectively, for the nine-month period ended September 30, 2014.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2015 and 2014 is provided as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2015</u>	<u>2014</u>
Income of reportable segments	\$ 16,980,325	\$ 12,992,398
Income of other operating segments	759,588	647,102
Elimination of intersegment transactions	941,837	539,401
Other income	4,507,946	3,658,561
Other gains and losses	( 607,546)	( 537,947)
Finance costs	( 1,784,744)	( 1,760,324)
Investment income	<u>3,518,069</u>	<u>2,881,847</u>
Income before income tax	<u>\$ 24,315,475</u>	<u>\$ 18,421,038</u>

B. The amount of total assets provided to the chief operating decision maker adopts the same measurement for assets in the Group's financial report. The reconciliations between reportable segments' assets and total assets is provided as follows:

	<u>September 30, 2015</u>	<u>September 30, 2014</u>
Assets of reportable segments	\$ 329,078,589	\$ 325,183,130
Assets of other operating segments	28,017,221	24,698,036
Investments accounted for under the equity method	37,304,596	35,858,178
Unallocated items	<u>9,497,426</u>	<u>8,617,362</u>
Total assets	<u>\$ 403,897,832</u>	<u>\$ 394,356,706</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the nine-month period ended September 30, 2015

Expressed in thousands of NTD  
(Except as otherwise indicated)

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
1	Cayman President Holdings Ltd.	Sanshui Jianfubao Commerce Co., Ltd.	Other receivables	Y	\$ 986,100	\$ 986,100	\$ 483,050	1.69~1.73	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 73,273,875	\$ 73,273,875	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	986,100	986,100	463,796	-	2	-	Additional operating capital	-	-	73,273,875	73,273,875	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Other receivables	Y	986,100	986,100	-	1.47	2	-	Additional operating capital	-	-	73,273,875	73,273,875	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade & Investment Corp.	Other receivables	Y	13,148	13,148	13,148	-	2	-	Additional operating capital	-	-	73,273,875	73,273,875	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	257,500	142,000	1.20	2	-	Additional operating capital	-	-	500,000	1,438,756	(Note 3)
3	Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	13,148	11,505	9,861	1.8~2.5	2	-	Additional operating capital	-	-	11,664	46,658	(Note 4)
4	President Natural Industrial Corp.	Hetan-Zhao Co. Ltd.	Other receivables	Y	360	360	360	-	2	-	Additional operating capital	-	Real estates	53,691	53,691	(Note 5)
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	-	2	-	Additional operating capital	-	-	500,000	5,629,670	(Note 6)
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	80,000	1.14~1.15	2	-	Additional operating capital	-	-	500,000	5,629,670	(Note 6)
6	Tait Marketing & Distribution Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	Long-term receivables	Y	10,544	-	-	-	2	-	Additional operating capital	-	-	257,379	257,379	(Note 2)
7	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	4,530,729	4,510,874	1,086,561	1.25~3.50	2	-	Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,439,386	3,424,313	2,831,272	3.00~3.50	2	-	Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
7	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 2,281,900	\$2,271,900	\$ 329,261	1.25~3.50	2	\$ -	- Additional operating capital	-	\$ -	\$ 6,053,368	\$ 24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	2,083,474	2,074,344	-	1.25~3.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,951,190	1,942,639	1,035,200	1.25~3.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,752,764	1,745,083	1,278,472	1.50~3.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,527,881	1,521,185	1,449,280	3.00~3.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,422,054	1,415,822	-	1.50~3.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	793,704	460,965	-	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	793,704	460,965	-	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	462,994	460,965	65,852	1.25~3.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	429,923	428,039	329,261	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	529,136	329,261	-	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	496,065	329,261	-	1.25	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	297,639	296,335	-	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
7	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 165,355	\$ 164,630	\$ -	1.25~1.50	2	\$ -	- Additional operating capital	-	\$ -	\$ 6,053,368	\$ 24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	165,355	164,630	164,630	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	132,284	131,704	-	1.25	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	99,213	98,778	-	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	24,803	24,695	8,791	1.25~1.50	2	-	- Additional operating capital	-	-	6,053,368	24,213,470	(Note 4)
8	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	482,532	482,532	482,532	-	2	-	- Additional operating capital	-	-	3,050,380	3,050,380	(Note 7)
8	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	276,108	276,108	276,108	-	2	-	- Additional operating capital	-	-	3,050,380	3,050,380	(Note 7)
9	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	591,660	328,700	197,220	1.73~1.81	2	-	- Additional operating capital	-	-	10,926,561	10,926,561	(Note 8)
9	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	587,500	258,800	258,800	1.73~4.50	2	-	- Additional operating capital	-	-	10,926,561	10,926,561	(Note 8)
9	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	657,400	164,350	164,350	1.73~1.80	2	-	- Additional operating capital	-	-	10,926,561	10,926,561	(Note 8)
9	Cayman Ton Yi Industrial Holdings Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	328,700	-	-	1.73~1.78	2	-	- Additional operating capital	-	-	10,926,561	10,926,561	(Note 8)
9	Cayman Ton Yi Industrial Holdings Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	657,400	-	-	1.73~1.78	2	-	- Additional operating capital	-	-	10,926,561	10,926,561	(Note 8)
10	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,984,261	1,975,565	823,152	1.25	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)
10	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,322,841	1,317,044	263,409	1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)
10	Uni-President Asia Holdings Ltd.	President (Kunshan) Trading Co., Ltd.	Other receivables	Y	1,322,841	1,317,044	-	3.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
10	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,157,486	\$1,152,413	\$ -	1.25	2	\$ -	- Additional operating capital	\$ -	-	\$ -	\$ 66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,157,486	1,152,413	-	1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,124,415	1,119,487	493,891	1.25~1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	826,775	823,152	-	1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	793,704	790,226	-	1.25	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	760,633	757,300	-	1.25	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	661,420	658,522	-	-	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	496,065	493,891	493,891	1.25~1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	462,994	460,965	131,704	1.25~1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	264,568	263,409	164,630	1.25~1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	231,497	230,483	230,483	1.25~1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	165,355	164,630	164,630	1.25~1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	165,355	164,630	-	1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	
10	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	132,284	131,704	-	1.50	2	-	- Additional operating capital	-	-	66,450,768	66,450,768	(Note 9)	

Table 1 page4

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
10	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	\$ 99,213	\$ 98,778	\$ -	1.50	2	\$ -	- Additional operating capital	-	\$ -	\$ 66,450,768	(Note 9)
10	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	99,213	98,778	-	1.50	2	-	- Additional operating capital	-	66,450,768	66,450,768	(Note 9)
10	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	66,142	65,852	-	1.25	2	-	- Additional operating capital	-	66,450,768	66,450,768	(Note 9)
10	Uni-President Asia Holdings Ltd.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,336,417	-	-	-	2	-	- Additional operating capital	-	66,450,768	66,450,768	(Note 9)
11	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	Other receivables	Y	258,800	258,800	258,800	4.00	2	-	- Additional operating capital	-	691,343	691,343	(Note 8)
11	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	Other receivables	Y	129,400	129,400	129,400	4.00	2	-	- Additional operating capital	-	138,269	276,537	(Note 8)
11	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	Other receivables	Y	129,400	129,400	129,400	4.00	2	-	- Additional operating capital	-	138,269	276,537	(Note 8)
11	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	103,520	103,520	103,520	4.00	2	-	- Additional operating capital	-	691,343	691,343	(Note 8)
11	Chengdu Ton Yi Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	25,880	25,880	25,880	4.00	2	-	- Additional operating capital	-	691,343	691,343	(Note 8)
12	Fujian Ton Yi Timplate Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	62,112	-	-	6.50	2	-	- Additional operating capital	-	913,161	1,826,323	(Note 10)
13	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	155,280	155,280	51,761	4.00	2	-	- Additional operating capital	-	8,631,204	8,631,204	(Note 8)
13	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	155,280	155,280	-	4.00	2	-	- Additional operating capital	-	8,631,204	8,631,204	(Note 8)
13	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	155,280	155,280	-	4.00	2	-	- Additional operating capital	-	8,631,204	8,631,204	(Note 8)
13	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	155,280	155,280	41	4.00	2	-	- Additional operating capital	-	8,631,204	8,631,204	(Note 8)

Table 1 page5



Number	Name of counterparty		Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
	Name	Co., Ltd.												Item	Value			
13	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	\$ 155,280	\$ 155,280	\$ -	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 8,631,204	\$ 8,631,204	(Note 8)
13	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	155,280	155,280	-	4.00	2	-	Additional operating capital	-	-	-	8,631,204	8,631,204	(Note 8)
13	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	155,280	155,280	-	4.00	2	-	Additional operating capital	-	-	-	8,631,204	8,631,204	(Note 8)
13	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	155,280	155,280	-	4.00	2	-	Additional operating capital	-	-	-	8,631,204	8,631,204	(Note 8)
14	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Industrial	Other receivables	Y	103,520	103,520	-	3.00	2	-	Additional operating capital	-	-	-	1,606,165	1,606,165	(Note 8)
14	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	25,880	-	-	5.00	2	-	Additional operating capital	-	-	-	1,606,165	1,606,165	(Note 8)
14	Taizhou Ton Yi Industrial Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	25,880	-	-	6.00	2	-	Additional operating capital	-	-	-	1,606,165	1,606,165	(Note 8)
15	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Industrial	Other receivables	Y	103,520	103,520	26	3.00	2	-	Additional operating capital	-	-	-	1,310,081	1,310,081	(Note 8)
16	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	672,880	336,440	336,440	4.00~5.00	2	-	Additional operating capital	-	-	-	1,127,070	1,127,070	(Note 8)
16	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	155,280	155,280	155,280	4.00~5.00	2	-	Additional operating capital	-	-	-	1,127,070	1,127,070	(Note 8)
16	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Industrial	Other receivables	Y	155,280	155,280	155,280	4.00~5.00	2	-	Additional operating capital	-	-	-	1,127,070	1,127,070	(Note 8)
16	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Industrial	Other receivables	Y	108,696	108,696	-	3.00~6.00	2	-	Additional operating capital	-	-	-	1,127,070	1,127,070	(Note 8)
17	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Industrial	Other receivables	Y	103,520	103,520	-	3.00~4.00	2	-	Additional operating capital	-	-	-	922,003	922,003	(Note 8)
18	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Industrial	Other receivables	Y	103,520	103,520	27	3.00	2	-	Additional operating capital	-	-	-	916,384	916,384	(Note 8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
19	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 103,520	\$ 103,520	\$ 23	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 862,069	\$ 862,069	(Note 8)
20	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	258,800	258,800	258,800	4.00~5.00	2	-	Additional operating capital	-	-	-	980,481	980,481	(Note 8)
20	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	103,520	103,520	16,850	3.00	2	-	Additional operating capital	-	-	-	980,481	980,481	(Note 8)
20	Szechwan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	77,640	77,640	-	4.00	2	-	Additional operating capital	-	-	-	980,481	980,481	(Note 8)
20	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	51,760	51,760	51,760	4.00	2	-	Additional operating capital	-	-	-	980,481	980,481	(Note 8)
20	Szechwan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	25,880	25,880	25,880	4.00~5.00	2	-	Additional operating capital	-	-	-	980,481	980,481	(Note 8)
21	Zhuanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	258,800	258,800	258,800	4.00	2	-	Additional operating capital	-	-	-	765,718	765,718	(Note 8)
21	Zhuanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	103,520	103,520	103,520	4.00~5.00	2	-	Additional operating capital	-	-	-	765,718	765,718	(Note 8)
21	Zhuanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	103,520	103,520	34,994	3.00	2	-	Additional operating capital	-	-	-	765,718	765,718	(Note 8)
21	Zhuanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	77,640	77,640	77,640	4.00~5.00	2	-	Additional operating capital	-	-	-	765,718	765,718	(Note 8)
22	Uni-President Enterprises (China) Investment Corp.	Shaomxi President Enterprises Co., Ltd.	Other receivables	Y	2,846,800	2,846,800	2,025,560	3.00	2	-	Additional operating capital	-	-	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,588,000	2,588,000	1,688,635	3.00	2	-	Additional operating capital	-	-	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	2,329,200	2,329,200	1,088,362	3.00	2	-	Additional operating capital	-	-	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peary Century Co., Ltd.	Other receivables	Y	2,070,400	2,070,400	1,385,615	3.00	2	-	Additional operating capital	-	-	-	62,246,613	62,246,613	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan (Note 2)
												Assets pledged	Value	
												Item	Value	Note
22	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,811,600	\$ 1,811,600	\$ 1,071,361	3.00	2	\$ -	- Additional operating capital	-	\$ -	\$ 62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,759,840	1,759,840	1,249,159	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,759,840	1,759,840	707,814	3.50~4.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,552,800	1,552,800	1,123,554	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,552,800	1,552,800	550,468	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,552,800	1,552,800	546,506	4.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,552,800	1,552,800	82,181	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,294,000	1,294,000	383,563	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,294,000	1,294,000	-	4.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,138,720	1,138,720	320,962	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	1,035,200	682,544	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,035,200	1,035,200	642,156	4.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	1,035,200	548,345	4.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	Other receivables	Y	931,680	931,680	304,038	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613 (Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
												Item			
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	\$ 776,400	\$ 776,400	\$ 593,377	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	776,400	776,400	574,665	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	776,400	776,400	550,665	4.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	776,400	776,400	427,993	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	776,400	776,400	326,761	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	776,400	776,400	265,369	4.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	517,600	517,600	495,868	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Ningsia Uni-President Enterprises Co., Ltd.	Other receivables	Y	517,600	517,600	270,498	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	517,600	517,600	140,787	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	517,600	517,600	18,570	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	414,080	414,080	83,851	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	414,080	414,080	51,760	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Other receivables	Y	414,080	414,080	-	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	310,560	310,560	127,640	3.00	2	-	Additional operating capital	-	-	62,246,613	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Item	Value		
22	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 258,800	\$ 258,800	\$ 220,854	4.00	2	\$ -	- Additional operating capital	-	\$ -	\$ 62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	258,800	258,800	47,473	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	258,800	258,800	45,029	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	258,800	258,800	33,385	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	258,800	258,800	30,630	4.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	519,384	258,800	-	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	448,096	258,800	-	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	258,800	258,800	-	-	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	258,800	258,800	-	3.00	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	258,800	258,800	-	-	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	258,800	258,800	-	-	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	258,800	258,800	-	-	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	258,800	258,800	-	-	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	258,800	258,800	-	-	2	-	- Additional operating capital	-	62,246,613	62,246,613	(Note 2)

Table 1 page10

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Other receivables	Other receivables		
22	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd	Other receivables	Y	\$ 258,800	\$ 258,800	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 62,246,613	(Note 2)
22	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	103,520	103,520	-	-	2	-	Additional operating capital	-	62,246,613	62,246,613	(Note 2)
23	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	421,500	421,500	242,643	5.00	2	-	Additional operating capital	-	843,000	1,259,671	(Note 11)
23	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	386,375	386,375	386,375	5.00	2	-	Additional operating capital	-	843,000	1,259,671	(Note 11)
23	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	3,160	3,160	703	5.00	2	-	Additional operating capital	-	843,000	1,259,671	(Note 11)
24	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	33,039	32,911	32,911	7.00	2	-	Investment loan	-	36,048	36,048	(Note 2)
25	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	Other receivables	Y	10,352	10,352	5,176	4.59	2	-	Additional operating capital	-	105,088	105,088	(Note 2)
25	Shanghai Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	5,176	5,176	-	5.40	2	-	Additional operating capital	-	105,088	105,088	(Note 2)
26	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	414,080	414,080	218,168	3.00	2	-	Additional operating capital	-	2,024,394	2,024,394	(Note 2)
26	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	Y	103,520	103,520	93,168	3.00	2	-	Additional operating capital	-	2,024,394	2,024,394	(Note 2)
27	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	203,680	-	-	-	2	-	Additional operating capital	-	1,512,095	1,512,095	(Note 2)
27	Wuhan President Enterprises Food Co., Ltd.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	112,024	-	-	-	2	-	Additional operating capital	-	1,512,095	1,512,095	(Note 2)
28	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	517,600	517,600	17,081	3.00	2	-	Additional operating capital	-	6,612,601	6,612,601	(Note 2)
28	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	517,600	517,600	-	3.00	2	-	Additional operating capital	-	6,612,601	6,612,601	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 12)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
28	Chengdu President Enterprises Food Co., Ltd.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	\$ 258,800	\$ 258,800	\$ 258,800	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 6,612,601	(Note 2)	
29	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	408,904	408,904	408,904	3.00~3.50	2	-	Additional operating capital	-	2,369,850	2,369,850	(Note 2)	
30	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	1,035,200	1,035,200	3.00~3.50	2	-	Additional operating capital	-	9,992,787	9,992,787	(Note 2)	
30	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,035,200	1,035,200	517,600	3.00~3.50	2	-	Additional operating capital	-	9,992,787	9,992,787	(Note 2)	
31	Fuzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	203,680	-	-	-	2	-	Additional operating capital	-	462,649	462,649	(Note 2)	
32	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	77,640	77,640	-	-	2	-	Additional operating capital	-	4,676,164	4,676,164	(Note 2)	
33	Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	407,360	-	-	3.00	2	-	Additional operating capital	-	402,731	402,731	(Note 2)	
34	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	517,600	517,600	485,544	3.00	2	-	Additional operating capital	-	3,855,005	3,855,005	(Note 2)	
35	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,157,486	1,152,413	1,152,413	1.50	2	-	Additional operating capital	-	3,276,409	3,276,409	(Note 2)	
36	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	254,600	181,160	181,160	3.00	2	-	Additional operating capital	-	1,897,693	1,897,693	(Note 2)	

(Note 1) The code represents the nature of financing activities as follows:  
1. Trading partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$5,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed RMB\$300,000 and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND600,000,000 thousand.

(Note 12) The maximum amount was approved by the Board of Directors.

(Note 13) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.87, CNY:NTD 1:5.176, VND:NTD 1:0.001405 and PHP:NTD 1:0.72095.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The Company provided endorsements and guarantees to the following entities

For the nine-month period ended September 30, 2015

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number	Endorsee		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in		Note
	Name of endorser	Name of endorsee											Mainland	China	
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	\$ 48,498,826	\$ 1,800,000	\$ 1,800,000	\$ 1,106,000	\$ -	2	\$ 96,997,653	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	48,498,826	1,700,000	1,700,000	-	-	2	96,997,653	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	48,498,826	1,500,000	1,500,000	1,258,000	-	2	96,997,653	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	48,498,826	394,440	394,440	-	-	-	96,997,653	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kunsian President Kikkoman Biotechnology Co., Ltd.	3	48,498,826	65,740	65,740	65,740	-	-	96,997,653	Y	N	N	Y	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	48,498,826	60,000	60,000	-	-	-	96,997,653	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President (Thailand) Ltd.	3	48,498,826	829,090	-	-	-	-	96,997,653	Y	N	N	N	(Note 3)
1	Uni-President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	48,849,250	16,435,000	16,435,000	3,174,913	-	34	48,849,250	N	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	48,849,250	1,643,500	1,643,500	-	-	3	48,849,250	N	N	N	N	(Note 4)
2	Nantien International Corp.	Tung Chan Enterprises Corp.	6	724,588	11,100	7,400	-	-	1	1,449,175	N	N	N	N	(Note 5)
2	Nantien International Corp.	Hui-Sheng Enterprises Corp.	3	724,588	7,000	7,000	-	-	-	1,449,175	N	N	N	N	(Note 5)
2	Nantien International Corp.	Tung Lien Enterprises Corp.	1	724,588	4,000	4,000	1,600	-	-	1,449,175	N	N	N	N	(Note 5)
2	Nantien International Corp.	Sheng-Miao Industrial Corp.	1	724,588	3,600	3,600	-	-	-	1,449,175	N	N	N	N	(Note 5)
2	Nantien International Corp.	Cheng Wang Corp	3	724,588	3,000	2,400	-	-	-	1,449,175	N	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	2,814,835	1,914,825	1,758,545	-	-	12	7,037,087	N	N	N	N	(Note 6)
4	President Tokyo Corp.	Uni-President To-Lease (Cayman) Corp.	3	1,500,000	380,972	182,204	6,626	-	25	1,500,000	N	N	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.	3	13,730,801	1,294,000	1,294,000	1,294,000	-	7	13,730,801	N	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhuanjiang Ton Yi Industrial Co., Ltd.	3	13,730,801	1,035,200	1,035,200	1,035,200	-	5	13,730,801	N	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	13,730,801	968,294	813,014	807,640	-	4	13,730,801	N	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	13,730,801	519,116	379,846	379,846	-	2	13,730,801	N	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Huizhou Ton Yi Industrial Co., Ltd.	3	13,730,801	509,860	-	-	-	-	13,730,801	N	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	13,730,801	438,486	-	-	-	-	13,730,801	N	N	N	Y	(Note 8)



Number	Name of endorser	Name of endorsee	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements		Note
											Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	
6	President Chain Store Corp.	Mister Donut Shanghai Co., Ltd.	3	\$ 5,179,985	\$ 107,800	\$ -	\$ -	\$ -	-	\$ 12,949,984	N	Y	(Note 9)
7	President Fair Development Corp.	President Century Corp.	3	\$ 2,767,761	200,000	200,000	26,000	-	4	5,535,521	N	N	(Note 10)
8	Wisdom Distribution Services Corp.	President Drugstore Business Corp.	3	47,641	5,000	-	-	-	-	119,103	N	N	(Note 11)
9	President Century Corp.	President Fair Development Corp.	3	2,094,352	600,000	600,000	600,000	-	57	2,617,941	N	N	(Note 12)
10	Uni-President Enterprises (China) Investment Corp.	Jinmailang Beverage (Beijing) Co., Ltd.	6	18,673,984	1,531,423	1,531,423	235,146	-	2	62,246,613	N	Y	(Note 13)
10	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	18,673,984	56,012	31,056	-	-	-	62,246,613	N	Y	(Note 13)
11	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,574,589	777,077	766,171	269,636	-	23	3,149,179	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,574,589	121,895	120,184	76,757	-	4	3,149,179	N	N	(Note 14)
11	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,574,589	30,474	30,046	4,914	-	1	3,149,179	N	N	(Note 14)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.87, CNY:NTD 1:5.176, VND:NTD 1:0.001405 and PHP:NTD 1:0.72093.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nantien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 50% of its net worth for President Chain Store Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 50% of its net worth for Wisdom Distribution Services Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 14) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2015

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investor	Type and name of securities	Relationship with the issuer	General ledger		Ending balance		Note
			account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	
	Beneficiary Certificates :						
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	--	1	90,971	\$ 1,500,000	-	\$ 1,500,127
Uni-President Enterprises Corp.	Yuanta De-Bao Money Market Fund	--	1	101,190	1,200,000	-	1,200,101
Uni-President Enterprises Corp.	FSITC Money Market Fund	--	1	4,548	800,000	-	800,068
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	--	1	49,971	700,000	-	700,055
Uni-President Enterprises Corp.	Federal Money Market Fund	--	1	38,374	500,000	-	500,038
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	--	1	35,047	500,000	-	500,039
	Stock :						
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd., etc.	--	7	5,827	34,973	-	34,973
Uni-President Enterprises Corp.	The Chinese Pro. Baseball Corp., etc.	--	9	37,727	334,249	-	-
	Beneficiary Certificates :						
Cayman President Holdings Ltd.	Asia Equity Fund	--	1	98	3,231,121	-	3,231,121
	Bonds :						
Cayman President Holdings Ltd.	Gavin Investment Ltd.	--	10	-	327,582	-	327,582
	Beneficiary Certificates :						
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	--	1	43	1,323,946	-	1,323,946
	Stock :						
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	--	1	1,213	20,005	-	20,005
	Stock :						
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd., etc.	--	7	7,596	112,317	-	112,317
Nanlien International Corp.	Union Chinese Corp., etc.	--	7	5,085	64,210	-	64,210
	Beneficiary Certificates :						
President International Development Corp.	Fubon SSE180 Leveraged 2X Index ETF	--	1	2,810	82,474	-	82,474
	Convertible Bonds :						
President International Development Corp.	Chifitsin Electronics Corp.	--	1	1,205	110,335	-	110,335
	Futures contract :						
President International Development Corp.	Fubon SSE180 ETF	--	1	-	31,813	-	31,813

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note	
				Number of shares (in thousands)	Book value	Percentage of ownership		
President International Development Corp.	Beneficiary Certificates : Yuanta Daily Taiwan 50 Bear -IX ETF	—	7	3,800	\$ 76,658	—	\$ 76,658	—
President International Development Corp.	Stock : Taiwan Semiconductor Manufacturing Co., Ltd., etc.	—	7	8,382	735,580	—	735,580	—
President International Development Corp.	Development International Investment Corporation, etc.	—	9	77,248	785,942	—	—	(Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	106,992	0.04	106,992	—
Ton-Yi Industrial Corp.	President International Development Corp.	An investee company accounted for under the equity method	9	44,100	500,000	3.33	—	—
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation, etc.	—	9	936	1,050	—	—	—
President Chain Store Corp.	Beneficiary Certificates : Mega Diamond Money Market Fund	—	1	138,141	1,707,529	—	1,707,529	—
President Chain Store Corp.	JiH Sun Money Market Fund	—	1	82,532	1,205,216	—	1,205,216	—
President Chain Store Corp.	Prudential Money Market Fund	—	1	64,335	1,002,940	—	1,002,940	—
President Chain Store Corp.	Stock : President Securities Corp.	An investee company accounted for under the equity method	7	35,605	446,841	2.69	446,841	—
President Chain Store Corp.	Koasa Yamako Corp., etc.	—	7	4,455	242,708	—	242,708	—
President Chain Store Corp.	PK Venture Capital Corp., etc.	—	9	5,092	25,721	—	—	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc., etc.	—	9	33,117	338,907	—	—	—
ScinoPharm Taiwan Ltd.	Bills Under Repurchase Agreement : International Bills Finance Co., Ltd., etc.	—	12	—	279,804	—	279,804	—
Ton Yu Investment Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	—	1	18,542	305,762	—	305,762	—
Ton Yu Investment Inc.	Stock : ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	16,017	624,656	2.19	624,656	(Note 2)
Ton Yu Investment Inc.	Chunghwa Telecom Corp.	—	7	200	19,760	—	19,760	—
Ton Yu Investment Inc.	DaBomb Protein Corp., etc.	—	9	2,051	38,871	—	—	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	62,632	2.99	62,632	—
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	7	26,193	143,498	11.91	143,498	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
President Energy Development (Cayman Islands) Ltd.	Beneficiary Certificates : Victoria Global Fund	—	7	28	\$ 1,596,987	—	\$ 1,596,987	—
	Stock : Dalian Beiliang Logistics Services Corp.	—	7	—	3,714	10.12	3,714	—
Uni-President Foodstuff (BVI) Holdings Ltd.	Beneficiary Certificates : Winton Futures Fund	—	1	8	278,777	—	278,777	—
	Principal Guaranteed Notes : 3Y MS Principal Protected Note	—	1	50	157,447	—	157,447	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robecco Bond Fund, etc.	—	7	7,123	985,884	—	985,884	—
	Stock : ALIBABA GRP SHS ADR, etc.	—	7	34,424	580,802	—	580,802	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Even Star Fund, etc.	—	9	—	197,220	—	—	—
	Stock : Outlook Investment Pte Ltd.	—	9	9,608	348,594	17.32	—	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd., etc.	—	9	83,375	495,857	—	—	—
	Heilongjiang Wondersun Dairy Co., Ltd.	—	7	17,646	317,095	2.38	317,095	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	564,908	4.24	564,908	—
	Heilongjiang Wondersun Dairy Co.	—	7	17,646	317,095	2.38	317,095	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance			Note
				Number of shares (in thousands)	Book value	Fair value	
President Kikkoman Inc., etc.	Beneficiary Certificates :	—	1	66,004	\$ 986,947	\$ 986,947	—
	UPAMC James Bond Fund., etc.						
I Cash Corp., etc.	Bond :	—	7	19,737	631,133	631,045	—
	Government bonds, etc.						
President Nisshin Corp.	Bills Under Repurchase Agreement :	—	12	—	6,971	6,971	—
	International Bills Finance Corp.						

(Note 1) 16,000 thousand shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) 1,350 thousand shares of outstanding common stock of SeinoPharm Taiwan Ltd. with book value of \$52,650 was used as collateral for loan.

(Note 3) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD: NTD 1:32.87, CNY: NTD 1:5.176, VND: NTD1:0.001405 and PHP: NTD 1:0.72095.

(Note 4) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The cumulative buying or selling amount of specific security exceeding the lowers of \$300,000 or 20 percent of the contributed capital  
For the nine-month period ended September 30, 2015

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	1	-	-	48,720	\$ 800,000	188,193	\$ 3,100,000	( 145,942)	\$2,401,292	(\$2,400,000)	\$ 1,292	-	\$ -	99,971	\$ 1,500,000
Uni-President Enterprises Corp.	FSITC Money Market Fund	1	-	-	5,137	900,000	14,800	2,600,000	( 15,389)	2,701,365	( 2,700,000)	1,365	-	-	4,548	800,000
Uni-President Enterprises Corp.	Yuanta De-Bao Money Market Fund	1	-	-	-	-	185,624	2,200,000	( 84,434)	1,000,405	( 1,000,000)	405	-	-	101,190	1,200,000
Uni-President Enterprises Corp.	Fuh Hwa Money Market Fund	1	-	-	-	-	140,370	2,000,000	( 105,323)	1,500,594	( 1,500,000)	594	-	-	35,047	500,000
Uni-President Enterprises Corp.	Yuanta Polaris Wan Tai Money Market Fund	1	-	-	53,735	800,000	100,527	1,500,000	( 154,262)	2,301,237	( 2,300,000)	1,237	-	-	-	-
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	1	-	-	64,515	900,000	85,711	1,200,000	( 100,255)	1,400,874	( 1,400,000)	874	-	-	49,971	700,000
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	1	-	-	-	-	62,261	1,000,000	( 62,261)	1,000,417	( 1,000,000)	417	-	-	-	-
Uni-President Enterprises Corp.	Federal Money Market Fund	1	-	-	-	-	76,796	1,000,000	( 38,422)	500,196	( 500,000)	196	-	-	38,374	500,000
Uni-President Enterprises Corp.	Stock :															
Uni-President Enterprises Corp.	President Fair Development Corp.	11	Capital increase	-	445,540	2,242,260	115,931	1,854,900	-	-	-	-	( 138,422)	-	561,431	3,958,738
Uni-President Enterprises Corp.	Bills Under Repurchase Agreement : China Bills Finance Co., Ltd.	12	-	-	-	-	-	550,565	-	550,578	( 550,565)	13	-	-	-	-
President International Development Corp.	Beneficiary Certificates : Fubon SSE180 Inversed Index ETF	1	-	-	-	-	55,237	592,425	( 55,237)	594,664	( 592,425)	2,239	-	-	-	-
President International Development Corp.	Fubon SSE180 Leveraged 2X Index ETF	1	-	-	600	17,337	16,020	521,828	( 13,810)	457,327	( 455,460)	1,867	( 1,231)	2,810	82,474	
President International Development Corp.	Stock :															
President International Development Corp.	Chunghua Telecom Corp.	7	-	-	4,688	440,637	220	21,135	( 3,563)	342,104	( 311,874)	30,230	( 17,049)	1,345	132,849	
President International Development Corp.	President Fair Development Corp.	11	Capital increase	-	445,500	2,242,260	115,931	1,854,900	-	-	-	-	( 138,422)	-	561,431	3,958,738
President Kikkoman Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	-	2,281	37,442	19,924	328,000	( 17,110)	281,608	( 281,438)	170	-	-	5,095	84,604
President Chain Store Corp.	Prudential Money Market Fund	1	-	-	-	-	64,335	1,000,000	-	-	-	-	2,940	64,335	1,002,940	
President Chain Store Corp.	CTBC Hwa-wan Money Market Fund	1	-	-	-	-	92,072	1,000,000	( 92,072)	1,000,424	( 1,000,000)	424	-	-	-	-

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition				Disposal				Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Sale Price	Book value on disposal	Gain (loss)	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Beneficiary Certificates :																			
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	36,537	\$ 600,000	36,501	\$ 600,000	( 73,038)	\$1,203,926	( \$1,200,000)	\$ 3,926	-	-	\$ -	-	-	-	\$ -
President Chain Store Corp.	Nomura Taiwan Money Market Fund	1	-	-	37,375	600,000	37,375	600,000	( 37,375)	601,334	( 600,000)	1,334	-	-	-	-	-	-	-
President Chain Store Corp.	Cathay Taiwan Money Market Fund	1	-	-	40,660	500,000	40,660	500,000	( 40,660)	500,142	( 500,000)	142	-	-	-	-	-	-	-
President Chain Store Corp.	Paradigm Pion Money Market Fund	1	-	-	132,068	1,500,000	-	-	( 132,068)	1,505,771	( 1,500,000)	5,771	-	-	-	-	-	-	-
President Chain Store Corp.	Shin Kong Chi-Shin Money Market Fund	1	-	-	19,693	300,000	-	-	( 19,693)	300,197	( 300,000)	197	-	-	-	-	-	-	-
Stock :																			
President Chain Store Corp.	President Fair Development Corp.	11	Capital increase	-	209,000	1,224,548	54,388	870,200	-	-	-	-	-	-	( 65,029)	263,388	2,029,719	-	-
Bills Under Repurchase Agreement :																			
ScinoPharm Taiwan Ltd.	International Bills Finance Corp.	12	-	-	99,734	-	-	4,039,583	-	3,959,924	( 3,959,460)	464	-	-	-	-	-	-	179,857
ScinoPharm Taiwan Ltd.	Mega Bills Finance Corp.	12	-	-	-	-	-	2,816,389	-	2,716,742	( 2,716,442)	300	-	-	-	-	-	-	99,947
ScinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd.	12	-	-	187,313	-	-	2,756,454	-	2,944,084	( 2,943,767)	317	-	-	-	-	-	-	-
Stock :																			
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	79,808,000	58,266,644	6,750,000	2,139,667	-	-	-	-	-	-	6,044,457	86,558,000	66,450,768	-	-
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	11	Capital increase	-	4,089,656	57,137,804	528,500	2,139,667	-	-	-	-	-	-	5,930,454	4,616,156	65,207,925	-	-
Beneficiary Certificates :																			
Ton Yu Investment Inc.	UPAMC James Bond Money Market Fund	1	-	-	65	1,076	22,174	365,300	( 3,697)	60,900	( 60,793)	107	-	-	179	18,542	305,762	-	-
President Drugstore Business Corp.	Federal Money Market Fund	1	-	-	10,635	138,029	81,128	1,055,000	( 87,158)	1,133,347	( 1,133,000)	347	-	( 23)	4,605	60,006	-	-	
President Drugstore Business Corp.	Paradigm Pion Money Market Fund	1	-	-	-	-	50,076	570,000	( 46,569)	530,267	( 530,000)	267	-	-	5	3,507	40,005	-	-
President Drugstore Business Corp.	JiH Sun Money Market Fund	1	-	-	-	-	27,927	407,000	( 27,927)	407,147	( 407,000)	147	-	-	-	-	-	-	-
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	-	-	76,096	1,019,000	( 71,624)	959,327	( 959,000)	327	-	-	-	4,472	60,000	-	-
President Pharmaceutical Corp.	JiH Sun Money Market Fund	1	-	-	14,866	216,155	79,374	1,156,000	( 94,240)	1,373,044	( 1,372,155)	889	-	-	-	-	-	-	-
Chieh Shun Transport Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	1,883	25,157	23,902	320,000	( 22,728)	304,282	( 304,147)	135	-	-	6	3,057	41,016	-	-
Stock :																			
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	11	Capital increase	-	-	54,233,987	-	2,139,730	-	-	-	-	-	-	5,872,896	62,246,613	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	11	Capital increase	-	-	1,031,657	-	950,236	-	-	-	-	-	-	161,121	2,143,014	-	-	-

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition				Disposal				Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)
Stock :																		
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Corp.	11	Capital increase	-	\$ 454,686	-	\$ 443,277	-	\$ -	-	\$ -	-	\$ -	-	\$ 47,069	-	\$ 945,012	
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	11	Capital increase	-	267,030	-	316,626	-	-	-	-	-	-	-	23,437	-	607,093	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	11	Capital increase	-	450,902	-	316,626	-	-	-	-	-	-	-	10,763	-	778,291	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	11	Capital increase	-	210,000	210,000	657,400	-	-	-	-	-	-	-	472,632	230,000	8,631,214	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	11	Capital increase	-	210,000	20,000	657,400	-	-	-	-	-	-	-	472,632	230,000	8,631,214	
Cayman Ton Yi (China) Holdings Ltd.	Ton Yi (China) Investment Co., Ltd.	11	Capital increase and share swap transaction	-	-	-	974,804	-	-	-	-	-	-	-	176,685	-	8,631,214	
Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	11	Capital increase	-	573,148	-	380,051	-	-	-	-	-	-	-	27,282	-	980,481	

(Note 1) The code number explanations are as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets carried at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets carried at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalents
13. Non-current assets held for sale

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2015 were as follows (USD:NTD 1:31.65, CYN:NTD 1:5.092) Additions and disposals are translated using the exchange rates as at September 30, 2015 (USD:NTD 1:32.87, CYN:NTD 1:5.176). Gains and losses on disposal are translated using average exchange rates for the nine-month period ended September 30, 2015 (USD:NTD 1:31.45, CYN:NTD 1:5.019).



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition of real estate with an amount exceeding \$300,000 or 20 percent of the contributed capital

For the nine-month period ended September 30, 2015

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

If the counterparty is a related party, information as to the last  
transaction of the real estate is disclosed below

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter-party	Relationship	Owner	Relationship of			Basis for price determination	Reason for acquisition	Other terms
								Transfer Day	Amount	None			
Scino Pharm Taiwan Ltd.	Construction of Injectable Plant Facility	6. 2012~9. 2015	about \$681,091	\$ 560,099	China Ecotek Corp., etc.	-	-	-	-	\$ -	-	Building for business use	None
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Phase II of plant construction	11. 2012~9. 2015	673,260	615,582	Jiangsu Qian Construction Group Co., Ltd., etc.	-	-	-	-	-	-	Building for business use	None

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase of sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital  
For the nine-month period ended September 30, 2015

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)				Unit Price
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 5,504,400	(19)	\$ -	(Note 1)	\$ 970,155	19
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	( 4,519,019)	(16)	-	(Note 1)	716,891	14
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 2,520,325)	(9)	-	(Note 1)	298,826	6
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	( 2,295,206)	(8)	-	(Note 1)	313,142	6
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 859,009)	(3)	-	(Note 1)	268,604	5
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 815,998)	(3)	-	(Note 1)	241,081	5
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	(Sales)	( 726,554)	(2)	-	(Note 1)	404,071	8
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 577,314)	(2)	-	(Note 1)	114,041	2
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	( 514,787)	(2)	-	(Note 1)	64,690	1
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 513,302)	(2)	-	(Note 1)	37,898	1
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 417,814)	(1)	-	(Note 1)	109,550	2
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 386,996)	(1)	-	(Note 1)	108,983	2
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 273,887)	(1)	-	(Note 1)	68,754	1
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 241,290)	(1)	-	(Note 1)	28,818	1
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	(Sales)	( 161,793)	(1)	-	(Note 1)	22,603	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 157,997)	(1)	-	(Note 1)	12,069	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 136,215)	-	-	(Note 1)	39,523	1

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party transactions	Amount	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount							
Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 134,922	(Note 1)	\$ -	-		\$ 39,927	1	
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 131,596)	(Note 1)	-	-		4,167	-	
Uni-President Enterprises Corp.	He-Zhi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 129,453)	(Note 1)	-	-		10,727	-	
Uni-President Enterprises Corp.	Chi-Chiyang Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 107,790)	(Note 1)	-	-		7,770	-	
Uni-President Enterprises Corp.	Kun-Fu Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 105,957)	(Note 1)	-	-		14,158	-	
Uni-President Enterprises Corp.	Chang Tung Corp. Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 105,797)	(Note 1)	-	-		4,890	-	
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 101,947)	(Note 1)	-	-		-	-	
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 101,894)	(Note 1)	-	-		27,225	1	
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	720,456	(Note 1)	-	4		( 59,275)	(4)	
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	274,339	(Note 1)	-	2		( 25,459)	(2)	
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	173,118	(Note 1)	-	1		-	-	
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	143,373	(Note 1)	-	1		( 12,753)	(1)	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	514,787		-	68	Closes its accounts 30 ~60 days after the end of each month	( 64,690)	(51)	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 285,962)		-	(16)	Closes its accounts 15 ~60 days after the end of each month	55,392	17	
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 143,373)		-	(8)	Closes its accounts 45 ~60 days after the end of each month	12,753	4	
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 935,052)		-	(39)	Closes its accounts 15 ~60 days after the end of each month	119,731	55	
Nanlien International Corp.	Lien Song Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 196,282)		-	(8)	Closes its accounts 12 days after the end of each month	8,573	4	
Nanlien International Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	(Sales)	( 138,997)		-	(6)	Closes its accounts 15 ~60 days after the end of each month	59,348	27	

Table 6 page2

Description and reasons for  
difference in transaction terms  
compared to non-related party  
transactions

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
			Amount	(Sales)							
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(\$ 388,364)	(Sales)	(26)	Closes its accounts 20 ~70 days after the end of each month	\$ -	-	\$ 70,204	38	-
President Nissin Corp.	Uni-President Enterprises Corp.	The Company	( 274,339)	(Sales)	(25)	Closes its accounts 30 days after the end of each month	-	-	25,459	10	-
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	( 2,137,370)	(Sales)	(100)	Closes its accounts 45 days after the end of each month	-	-	551,332	100	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	( 720,456)	(Sales)	(98)	One month	-	-	58,275	93	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	( 4,663,042)	(Sales)	(35)	50 days after shipping	-	-	903,302	61	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	( 208,979)	(Sales)	(2)	Closes its accounts 30 days after the end of each month	-	-	21,548	1	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	10,319,931	Purchases	16	Closes its accounts 30 ~40 days after the end of each month	-	-	( 1,582,123)	(11)	-
President Chain Store Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	2,137,370	Purchases	3	Closes its accounts 45 days after the end of each month	-	-	( 551,332)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	1,515,388	Purchases	2	Closes its accounts 30 days after the end of each month	-	-	( 197,916)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Namfien International Corp. accounted for under the equity method	701,326	Purchases	1	Closes its accounts 10 ~54 days after the end of each month	-	-	( 138,654)	(1)	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	601,863	Purchases	1	Closes its accounts 30 ~60 days after the end of each month	-	-	( 86,049)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company accounted for under the equity method by the investor	411,748	Purchases	1	Closes its accounts 15 ~40 days after the end of each month	-	-	( 53,189)	-	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	398,364	Purchases	1	Closes its accounts 20 ~70 days after the end of each month	-	-	( 70,204)	(1)	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	285,962	Purchases	-	Closes its accounts 15 ~60 days after the end of each month	-	-	( 55,392)	-	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	276,149	Purchases	-	Closes its accounts 30 ~65 days after the end of each month	-	-	( 102,604)	(1)	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	157,600	Purchases	-	Closes its accounts 30 ~60 days after the end of each month	-	-	( 39,551)	-	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable / (payable)		Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount			
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company accounted for under the equity method by the investor	Purchases	\$ 131,951	-	Closes its accounts 30 ~60 days after the end of each month	-	-	(\$ 9,287)	-	-	
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company accounted for under the equity method by the investor	Purchases	124,352	-	Closes its accounts 10 ~54 days after the end of each month	-	-	( 15,696)	-	-	
President Chain Store Corp.	President Transnet Corp.	An investee company accounted for under the equity method by the investor	Purchases	120,609	-	Closes its accounts 60 days after the end of each month	-	-	( 13,602)	-	-	
ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International Ltd. accounted for under the equity method	Purchases	154,280	17	Closes its accounts 90 days from the end of each month after acceptance	-	-	( 789)	(1)	-	
Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	382,147	20	Closes its accounts 30 days after the end of each month	-	-	( 133,408)	(27)	-	
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	375,052	20	Closes its accounts 30 days after the end of each month	-	-	( 120,603)	(24)	-	
Uni-President Enterprises (China) Investment Corp.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanliten Holding Ltd. accounted for under the equity method	Purchases	321,972	17	Closes its accounts 30 days after the end of each month	-	-	( 3,809)	(1)	-	
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	215,315	11	Closes its accounts 30 days after the end of each month	-	-	( 61,697)	(12)	-	
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	189,159	10	Closes its accounts 30 days after the end of each month	-	-	( 59,481)	(12)	-	
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	157,158	8	Closes its accounts 30 days after the end of each month	-	-	( 56,293)	(11)	-	
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	946,966	16	Closes its accounts 30 ~80 days after the end of each month	-	-	( 78,443)	(4)	-	
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 190,964)	(18)	Closes its accounts 60 days after the end of each month	-	-	22,728	7	-	
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	286,431	33	Closes its accounts 20 days after the end of each month	-	-	( 36,199)	(18)	-	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 411,748)	(66)	Closes its accounts 15 ~40 days after the end of each month	-	-	53,189	12	-	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 501,563)	(65)	Closes its accounts 45 days after the end of each month	-	-	256,678	71	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Purchases/(sales) Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales) Amount	Percentage of net purchases/(sales)									
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 120,609)	(2)	Closes its accounts 60 days after the end of each month	\$ -	-	\$ 13,602	3	-	-	
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	663,875	11	Closes its accounts 40 days after the end of each month	-	-	( 121,241)	(10)	-	-	
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 946,966)	(30)	Closes its accounts 30 ~80 days after the end of each month	-	-	78,443	11	-	-	
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Ltd.	An investee company of President Pharmaceutical Corp. accounted for under the equity method	(Sales)	( 261,241)	(9)	Closes its accounts 90 days after the end of each month	-	-	130,417	18	-	-	
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 124,352)	(4)	Closes its accounts 10 ~54 days after the end of each month	-	-	15,696	1	-	-	
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	687,635	39	Closes its accounts 20 days after the end of each month	-	-	( 80,785)	(35)	-	-	
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	534,227	29	Closes its accounts 20 days after the end of each month	-	-	( 64,437)	(36)	-	-	
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	205,159	11	Closes its accounts 15 ~20 days after the end of each month	-	-	( 25,418)	(14)	-	-	
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 164,675)	(24)	Closes its accounts 45 days after the end of each month	-	-	22,878	20	-	-	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 1,515,388)	(30)	Closes its accounts 30 days after the end of each month	-	-	197,916	22	-	-	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	( 909,620)	(18)	Closes its accounts 64 days after the end of each week	-	-	353,376	39	-	-	
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	( 351,017)	(7)	38 days after delivery	-	-	65,106	7	-	-	
Tung Ang Enterprises Corp.	Tong Chiu Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	( 232,317)	(5)	56 days after delivery	-	-	74,344	8	-	-	
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanliten International Corp.	(Sales)	( 231,377)	(5)	Closes its accounts 80 days after the end of each month	-	-	119,060	13	-	-	
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	( 159,620)	(3)	12 days after delivery	-	-	12,849	1	-	-	
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	( 112,346)	(2)	17 days after delivery	-	-	7,587	1	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions	Unit Price	Credit Period	Amount	Percentage of net purchases (sales)	Credit Period	Percentage of notes or accounts receivable/(payable)	
			Purchases/(sales)	Amount	Percentage of net purchases (sales)							Amount	receivable/(payable)
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 4,519,019	100	(Note 2)	\$ -	( \$ 716,891)	(100)	-	-	-	
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 167,792)	(42)	Closes its accounts 30 days after the end of each month	-	33,399	34	-	-	-	
Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 143,984)	(36)	Closes its accounts 30 days after the end of each month	-	35,703	36	-	-	-	
President Pharmaceutical (Hong Kong) Holdings Ltd.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	216,241	90	Closes its accounts 90 days after the end of each month	-	( 130,417)	(28)	-	-	-	
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 601,863)	(19)	Closes its accounts 30 ~60 days after the end of each month	-	86,049	35	-	-	-	
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	( 154,280)	(78)	Closes its accounts 90 days from the end of each month after acceptance	-	789	41	-	-	-	
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	136,215	94	Closes its accounts 7 days after the end of each month	-	( 39,523)	(98)	-	-	-	
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	101,894	99	Closes its accounts 60 days after the end of each week	-	( 27,225)	(99)	-	-	-	
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 205,159)	(78)	Closes its accounts 15 ~20 days after the end of each month	-	25,418	32	-	-	-	
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	417,814	53	Closes its accounts 60 days after the end of each week	-	( 109,550)	(54)	-	-	-	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	386,995	98	Closes its accounts 60 days after the end of each month	-	( 108,983)	(99)	-	-	-	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 701,326)	(53)	Closes its accounts 10 ~54 days after the end of each month	-	138,654	38	-	-	-	
Lien Bo Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 104,398)	(8)	For wino, closes its accounts 40 days after the end of each month and 80 days for the others	-	34,656	10	-	-	-	
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	935,052	59	Closes its accounts 15 ~60 days after the end of each month	-	( 119,731)	(56)	-	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount						
Lien Bo Enterprises Corp.	Union Chinese Corp.	Same Chairman with Nanlien International Corp.	Purchases	\$ 161,911	10	Closes its accounts 35 days after the end of each month	\$ -	(\$ 35,122)	(16)	-
Lien Song Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	196,282	76	Closes its accounts 12 days after the end of each month	-	( 8,573)	(86)	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 423,831)	(20)	Closes its accounts 70 days after the end of each month	-	212,798	32	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	909,620	49	Closes its accounts 64 days after the end of each week	-	( 353,376)	(59)	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	815,998	44	Closes its accounts 64 days after the end of each week	-	( 241,081)	(40)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	859,009	100	Closes its accounts 60 days after the end of each week	-	( 268,604)	(100)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	159,620	62	12 days after delivery	-	( 12,849)	(63)	-
Xin Ya Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	134,922	100	Closes its accounts 60 days after the end of each month	-	( 39,927)	(100)	-
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 241,838)	(42)	Closes its accounts 70 days after the end of each month	-	120,527	51	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	273,887	50	Closes its accounts 60 days after the end of each week	-	( 68,754)	(48)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	232,317	42	56 days after delivery	-	( 74,344)	(52)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	131,596	46	17 days after delivery	-	( 4,167)	(26)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	112,346	39	17 days after delivery	-	( 7,587)	(47)	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 687,635)	(39)	Closes its accounts 20 days after the end of each month	-	80,735	39	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 534,227)	(30)	Closes its accounts 20 days after the end of each month	-	64,437	31	-



Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales) (\$)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Notes or accounts receivable/(payable)	Description and reasons for difference in transaction terms compared to non-related party transactions
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	286,431	(16)	Closes its accounts 20 days after the end of each month	-	-	\$ 36,199	17	-	
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	482,136	29	Closes its accounts 20 days after the end of each month	-	-	( 61,018)	(59)	-	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 663,875)	(56)	Closes its accounts 40 days after the end of each month	-	-	121,241	66	-	
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 482,136)	(41)	Closes its accounts 20 days after the end of each month	-	-	61,018	33	-	
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 131,951)	(22)	Closes its accounts 30-60 days after the end of each month	-	-	9,287	2	-	
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 116,472)	(83)	Closes its accounts 60 days after the end of each month	-	-	26,892	88	-	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 2,770,394)	(60)	50 days after shipping	-	-	563,364	65	-	
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	( 1,881,201)	(40)	50 days after shipping	-	-	302,194	35	-	
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	4,663,042	100	50 days after shipping	-	-	( 903,302)	(100)	-	
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	( 891,203)	(75)	Closes its accounts 60 days after the end of each month	-	-	185,741	76	-	
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	891,203	98	Closes its accounts 60 days after the end of each month	-	-	( 185,741)	(98)	-	
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 173,118)	(3)	Closes its accounts 90 days after the end of each month	-	-	40,660	3	-	
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Doung Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 133,901)	(2)	Closes its accounts 30 days after the end of each month	-	-	16,362	1	-	
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 127,163)	(2)	Closes its accounts 180 days after the end of each month	-	-	19,360	2	-	
Tribeco Binh Doung Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	133,901	33	Closes its accounts 30 days after the end of each month	-	-	( 16,362)	(17)	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Percentage of net purchases/(sales)	Percentage of net purchases/(sales)	Credit Period	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount										
Uni-President (Malaysia) SDN. BHD.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	\$ 127,163	180 days after the end of each month	\$ -	100	100	-	-	(\$ 19,360)	(100)	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 398,129)	67 days after invoice date	-	(18)	(18)	-	-	133,069	24	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	1,881,201	50 days after shipping	-	89	89	-	-	( 302,194)	(90)	-	
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	(Sales)	( 191,625)	67 days after invoice date	-	(5)	(5)	-	-	47,398	3	-	
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 138,561)	67 days after invoice date	-	(4)	(4)	-	-	33,024	2	-	
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	2,770,394	50 days after shipping	-	89	89	-	-	( 563,364)	(92)	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	398,129	67 days after invoice date	-	62	62	-	-	( 133,069)	(69)	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	138,561	67 days after invoice date	-	22	22	-	-	( 33,024)	(17)	-	
Chengdu Tongxin Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	191,625	67 days after invoice date	-	81	81	-	-	( 47,398)	(73)	-	
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,652,696)	Closes its accounts twice per month and 22 days after the end of each period	-	(78)	(78)	-	-	281,097	78	-	
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holdings Ltd. accounted for under the equity method	Purchases	143,706	15 days after invoice date	-	11	11	-	-	( 34,742)	(15)	-	
Taizhou Ton Yi Industrial Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,104	15 days after invoice date	-	8	8	-	-	-	-	-	
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,878,936)	Closes its accounts twice per month and 22 days after the end of each period	-	(85)	(85)	-	-	174,250	77	-	
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,336,671)	Closes its accounts twice per month and 22 days after the end of each period	-	(96)	(96)	-	-	248,430	91	-	

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Percentage of net purchases (sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
			Purchases	Amount							
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	\$ 254,871	16	15 days after invoice date	\$ -	-	(\$ 76,894)	(30)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 976,931)	(100)	Closes its accounts twice per month and 22 days after the end of each period	-	-	142,282	100	-
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	118,680	16	15 days after invoice date	-	-	( 16,111)	(12)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 730,046)	(74)	Closes its accounts twice per month and 22 days after the end of each period	-	-	20,987	23	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,076,791)	(99)	Closes its accounts twice per month and 22 days after the end of each period	-	-	291,437	99	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	157,839	12	15 days after invoice date	-	-	( 40,136)	(19)	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,503,444)	(92)	Closes its accounts twice per month and 22 days after the end of each period	-	-	204,675	92	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,919	9	33 days after invoice date	-	-	( 197)	-	-
Szechwan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holdings Ltd. accounted for under the equity method	Purchases	102,887	9	15 days after invoice date	-	-	( 18,763)	(11)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,247,651)	(98)	Closes its accounts twice per month and 22 days after the end of each period	-	-	87,566	100	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,518,887)	(19)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 496,565)	(6)	Closes its accounts 30 days after the end of each month	-	-	118,075	30	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	143,383	3	Closes its accounts 30 days after the end of each month	-	-	( 1,635)	-	-

Purchases/sales company		Name of the counter-party		Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
					(Sales)	(\$)	(5)	Closes its accounts 30 days after the end of each month	\$	—	\$	7	—
					(Sales)	(\$)	(5)	Closes its accounts 30 days after the end of each month	\$	—	\$	7	—
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	423,608		(5)	Closes its accounts 30 days after the end of each month			28,116		
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	361,164		8	Closes its accounts 30 days after the end of each month			(23,043)		(3)
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	186,503		4	Closes its accounts 30 days after the end of each month			(137,637)		(16)
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method		Purchases	167,792		4	Closes its accounts 30 days after the end of each month			(33,399)		(4)
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	320,320		(45)	Closes its accounts 30 days after the end of each month			77,928		49
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	400,829		22	Closes its accounts 30 days after the end of each month					
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	198,228		11	Closes its accounts 30 days after the end of each month			(16,221)		(4)
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	2,198,714		(72)	Closes its accounts 30 days after the end of each month					
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Starbucks Coffee Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method		(Sales)	418,656		(14)	Closes its accounts 30 days after the end of each month			212,514		44
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method		(Sales)	157,158		(5)	Closes its accounts 30 days after the end of each month			58,293		12
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Enterprises (China) Investment Corp. accounted for under the equity method		(Sales)	533,500		(7)	Closes its accounts 30 days after the end of each month			106,942		32
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	484,354		11	Closes its accounts 30 days after the end of each month			(18,685)		(2)
Hefei President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	1,134,696		26	Closes its accounts 30 days after the end of each month			(172,717)		(15)
Hefei President Enterprises Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	451,007		11	Closes its accounts 30 days after the end of each month			(30,544)		(3)
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	368,652		9	Closes its accounts 30 days after the end of each month			(291)		

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Credit Period	Unit Price	Amount	Percentage of net purchases/(sales)	Description of transaction	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			(Sales)	Amount								
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 241,862	Closes its accounts 30 days after the end of each month	\$ -	(10)				\$ 26,891	21
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	347,773	Closes its accounts 30 days after the end of each month	-	23				-	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	341,420	Closes its accounts 30 days after the end of each month	-	23				(41,007)	(17)
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,037,985)	Closes its accounts 30 days after the end of each month	-	(80)				227,971	78
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(215,315)	Closes its accounts 30 days after the end of each month	-	(17)				61,697	21
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanfien Holding Ltd. accounted for under the equity method	Purchases	118,810	Closes its accounts 30 days after the end of each month	-	13				(27,143)	(7)
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,037,253	Closes its accounts 30 days after the end of each month	-	27				(150,697)	(21)
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	191,923	Closes its accounts 30 days after the end of each month	-	5				(37,890)	(5)
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,668	Closes its accounts 30 days after the end of each month	-	4				(26,517)	(4)
Zhengzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,090	Closes its accounts 30 days after the end of each month	-	3				(5,210)	(1)
Zhengzhou President Enterprises Co., Ltd.	Shaaxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	110,142	Closes its accounts 30 days after the end of each month	-	3				-	-
Zhengzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,888	Closes its accounts 30 days after the end of each month	-	3				(1,084)	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,076,791	Closes its accounts twice per month and 22 days after the end of each period	-	43				(291,437)	(37)
Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	588,700	Closes its accounts 30 days after the end of each month	-	12				-	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Credit Period	Notes or accounts receivable / (payable)	Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)							
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 270,705	6	Closes its accounts 30 days after the end of each month	(\$ 53,059)	(7)	-	-	-	
Beijing President Enterprises Drinks Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	199,941	4	Closes its accounts 30 days after the end of each month	( 13,575)	(2)	-	-	-	
Beijing President Enterprises Drinks Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	130,417	3	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,151,660)	(6)	Closes its accounts 30 days after the end of each month	559,316	46	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,878,936	16	Closes its accounts twice per month and 22 days after the end of each period	( 174,250)	(9)	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,287,615	11	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,110,135	10	Closes its accounts 30 days after the end of each month	( 233,785)	(12)	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,077,456	9	Closes its accounts 30 days after the end of each month	( 37,406)	(2)	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	976,931	9	Closes its accounts twice per month and 22 days after the end of each period	( 142,282)	(7)	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	173,328	2	Closes its accounts 30 days after the end of each month	( 20,196)	(1)	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	131,426	1	Closes its accounts 30 days after the end of each month	( 20,952)	(1)	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	122,614	1	Closes its accounts 30 days after the end of each month	( 16,824)	(1)	-	-	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,151,660	48	Closes its accounts 30 days after the end of each month	559,316)	(69)	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 484,354)	(3)	Closes its accounts 30 days after the end of each month	18,685	1	-	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Description of transaction		Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount				Percentage of net purchases/(sales)	Amount		
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 533,500	5	Closes its accounts 30 days after the end of each month	\$ -	(\$ 106,942)	(6)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 382,147)	(3)	Closes its accounts 30 days after the end of each month	-	133,408	8	-	
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 131,426)	(1)	Closes its accounts 30 days after the end of each month	-	20,952	1	-	
Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 126,090)	(1)	Closes its accounts 30 days after the end of each month	-	5,210	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,336,671	20	Closes its accounts twice per month and 22 days after the end of each period	-	( 248,430)	(13)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,198,714	19	Closes its accounts 30 days after the end of each month	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,121,254	18	Closes its accounts 30 days after the end of each month	-	( 355,809)	(19)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,490,579	13	Closes its accounts 30 days after the end of each month	-	( 258,858)	(14)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	586,059	5	Closes its accounts 30 days after the end of each month	-	( 150,462)	(8)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	320,320	3	Closes its accounts 30 days after the end of each month	-	( 77,928)	(4)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	241,862	2	Closes its accounts 30 days after the end of each month	-	( 26,891)	(1)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	221,555	1	Closes its accounts 30 days after the end of each month	-	( 65,596)	(3)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,161	1	Closes its accounts 30 days after the end of each month	-	-	-	-	
Uni-President Trading (Hubei) Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 102,104)	(4)	15 days after invoice date	-	-	-	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,518,887	91	Closes its accounts 30 days after the end of each month	-	-	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note	Description and reasons for difference in transaction terms compared to non-related party transactions	
												Notes or accounts receivable/(payable)	Notes or accounts receivable/(payable)
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	\$ 375,052	(4)	Closes its accounts 30 days after the end of each month	\$	-	\$ 120,603	28	-		
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 198,228)	(2)	Closes its accounts 30 days after the end of each month	-	-	16,221	4	-		
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 102,919)	(1)	33 days after invoice date	-	-	197	-	-		
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,503,444	25	Closes its accounts twice per month and 22 days after the end of each period	-	-	( 204,675)	(19)	-		
Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 102,888)	(1)	Closes its accounts 30 days after the end of each month	-	-	1,084	-	-		
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,037,985	17	Closes its accounts 30 days after the end of each month	-	-	( 227,971)	(21)	-		
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	730,046	12	Closes its accounts twice per month and 22 days after the end of each period	-	-	( 20,987)	(2)	-		
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	705,338	12	Closes its accounts 30 days after the end of each month	-	-	( 142,209)	(13)	-		
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	631,198	24	Closes its accounts 30 days after the end of each month	-	-	( 78,785)	(11)	-		
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	522,487	20	Closes its accounts 30 days after the end of each month	-	-	( 165,788)	(23)	-		
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 180,799)	(5)	Closes its accounts 30 days after the end of each month	-	-	2,234	5	-		
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	358,744	19	Closes its accounts 30 days after the end of each month	-	-	( 8,863)	(4)	-		
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 143,383)	(4)	Closes its accounts 30 days after the end of each month	-	-	1,635	3	-		
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	496,565	27	Closes its accounts 30 days after the end of each month	-	-	( 118,075)	(45)	-		



Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount								
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 586,059	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 150,462	(89)		86	
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 400,829)	Closes its accounts 30 days after the end of each month	-	-	-	(99)		-	
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 705,338)	Closes its accounts 30 days after the end of each month	-	-	142,209	(48)		64	
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 631,198)	Closes its accounts 30 days after the end of each month	-	-	78,785	(43)		36	
Shaanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 110,142)	Closes its accounts 30 days after the end of each month	-	-	-	(7)		-	
Shaanxi President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	180,970	Closes its accounts 30 days after the end of each month	-	-	( 11,831)	17		(6)	
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,037,253)	Closes its accounts 30 days after the end of each month	-	-	159,697	(52)		75	
Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 199,941)	Closes its accounts 30 days after the end of each month	-	-	13,575	(10)		6	
Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 128,161)	Closes its accounts 30 days after the end of each month	-	-	-	(6)		-	
Henan President Enterprises Co., Ltd.	Luohe Branch of Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	536,500	Closes its accounts 30 days after the end of each month	-	-	( 76,186)	35		(11)	
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,110,135)	Closes its accounts 30 days after the end of each month	-	-	233,785	(84)		99	
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,247,651	Closes its accounts twice per month and 22 days after the end of each period	-	-	( 87,566)	100		(94)	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 361,164)	Closes its accounts 30 days after the end of each month	-	-	23,043	(7)		20	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	423,608	Closes its accounts 30 days after the end of each month	-	-	( 28,116)	15		(6)	
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 358,744)	Closes its accounts 30 days after the end of each month	-	-	8,863	(7)		8	

Description and reasons for difference in transaction terms compared to non-related party transactions

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Notes or accounts receivable/(payable)	
			Amount	\$					Amount	Percentage of notes or accounts receivable/(payable)
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 180,799	6	Closes its accounts 30 days after the end of each month	\$ -	-	2,234	
Changsha President Enterprises Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method	Purchases	143,984	5	Closes its accounts 30 days after the end of each month	-	-	(35,703)	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,287,615)	(99)	Closes its accounts 30 days after the end of each month	-	-	-	
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,134,696)	(66)	Closes its accounts 30 days after the end of each month	-	-	172,717	
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(270,705)	(16)	Closes its accounts 30 days after the end of each month	-	-	53,059	
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(191,923)	(11)	Closes its accounts 30 days after the end of each month	-	-	37,890	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(522,487)	(66)	Closes its accounts 30 days after the end of each month	-	-	165,788	
Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(588,700)	(83)	Closes its accounts 30 days after the end of each month	-	-	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,121,254)	(94)	Closes its accounts 30 days after the end of each month	-	-	355,809	
Hangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	110,012	7	Closes its accounts 30 days after the end of each month	-	-	(16,479)	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,490,579)	(83)	Closes its accounts 30 days after the end of each month	-	-	258,858	
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(189,159)	(11)	Closes its accounts 30 days after the end of each month	-	-	59,481	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,652,696	99	Closes its accounts twice per month and 22 days after the end of each period	-	-	(281,097)	
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(122,614)	(100)	Closes its accounts 30 days after the end of each month	-	-	16,824	
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(347,773)	(60)	Closes its accounts 30 days after the end of each month	-	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)		Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
			(Sales)	(\$)							
Changchun President Enterprises Co., Ltd.	Beijing President Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(130,417)	(23)	Closes its accounts 30 days after the end of each month	\$	—	—	—	—
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(341,420)	(97)	Closes its accounts 30 days after the end of each month	—	41,007	100	—	—
Shanghai E & P Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(321,972)	(11)	Closes its accounts 30 days after the end of each month	—	3,809	1	—	—
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(254,871)	(9)	15 days after invoice date	—	76,894	25	—	—
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(221,555)	(8)	Closes its accounts 30 days after the end of each month	—	65,596	22	—	—
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(173,328)	(6)	Closes its accounts 30 days after the end of each month	—	20,196	7	—	—
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(157,839)	(5)	15 days after invoice date	—	40,136	13	—	—
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(143,706)	(5)	15 days after invoice date	—	34,742	11	—	—
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(118,810)	(4)	Closes its accounts 30 days after the end of each month	—	27,143	9	—	—
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(118,680)	(4)	15 days after invoice date	—	16,111	5	—	—
Shanghai E & P Trading Co., Ltd.	Hangzhou Ton Yi Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(110,012)	(4)	Closes its accounts 30 days after the end of each month	—	16,479	5	—	—
Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(102,887)	(4)	15 days after invoice date	—	18,763	6	—	—
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(951,678)	(12)	(Note 3)	—	1,504,728	34	—	—
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	3,841,348	49	(Note 3)	—	—	—	—	—
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(613,548)	(8)	(Note 3)	—	765,966	17	—	—
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	2,370,068	30	(Note 3)	—	(126,335)	(27)	—	—

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable / payable	Percentage of notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount						
Ever-Splendor Electric (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	\$ 2,370,068	\$	(Note 3)	\$ 128,335	52	-	
Ever-Splendor Electric (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	613,548	-	(Note 3)	( 765,966)	(45)	-	
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	( 3,841,348)	-	(Note 3)	-	-	-	
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	951,678	-	(Note 3)	( 1,504,728)	(57)	-	

(Note 1)The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2)The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3)The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4)Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:32.87, CYN:NTD 1:5.176, TBE:NTD 1:0.9097). Amounts of transactions are translated using the average exchange rates for the nine-month period ended September 30, 2015 (USD:NTD 1:31.45, CYN:NTD 1:5.019, TBE:NTD 1:0.93676).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock

September 30, 2015

Table 7

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		Expressed in thousands of NTD (Except as otherwise indicated)
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 970,155	6.15	\$ -	\$ 686,659	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	716,891	7.97	-	667,230	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	Accounts receivable	404,071	2.51	-	190,126	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	313,142	7.07	-	276,126	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	298,826	7.79	-	293,293	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	268,604	3.68	-	129,628	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	241,081	3.88	-	172,671	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	114,041	5.74	-	87,901	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	109,550	4.19	-	64,170	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	108,983	3.78	-	58,512	-
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	493,050	-	-	-	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	463,796	-	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	142,000	-	-	-	-
Nantien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	119,731	12.08	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	\$ 903,302	6.67	-	\$ 562,011	\$ -
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	314,724	-	-	98,192	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	353,376	3.18	-	69,191	-
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	Accounts receivable	119,060	2.30	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	197,916	8.42	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	138,654	5.94	-	-	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	212,798	2.92	-	-	2,128
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	120,527	3.06	-	-	-
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	551,332	4.32	-	286,252	-
President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	An investee company accounted for under the equity method by the investor	Accounts receivable	130,417	1.42	-	25,524	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	121,241	5.94	-	-	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	256,678	3.27	-	99,233	-
Books.com. Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	159,107	-	-	153,175	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	563,364	6.44	-	385,793	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	302,194	7.82	-	191,910	-
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	265,648	-	-	-	-
Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	197,898	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Amount	Subsequent collections
Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 164,915	-	\$-	-	\$-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	258,800	-	-	258,800	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	129,716	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	129,544	-	-	129,400	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	104,509	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	174,250	18.29	-	166,773	-
Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	133,069	4.34	-	50,706	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	248,430	16.27	-	248,430	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	336,842	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	155,453	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	155,453	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	142,282	12.90	-	142,282	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	204,675	20.20	-	204,639	-
Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	259,088	-	-	-	-

Table 7 page3

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Zhanjiang Ton Yi Industrial Co., Ltd	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 259,174	-	\$ -	-	\$ -
Zhanjiang Ton Yi Industrial Co., Ltd	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	103,635	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	291,437	14.04	-	290,841	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	281,097	12.64	-	281,097	-
Kai Yu (BYI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	482,532	-	-	-	-
Kai Yu (BYI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	276,108	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,831,272	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,542,231	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,449,280	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,218,791	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,035,200	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	480,557	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	428,975	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	362,313	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	345,624	-	-	-	-



			Overdue receivables				
Other receivables-related party			Action adopted				
The name of the Company	Name of the counter-party	Relationship	General ledger account	Turnover rate	Amount	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	\$ 329,261	\$ -	\$ -
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	329,261	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	285,733	-	-
Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	281,520	-	-
Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	262,127	-	-
Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	194,365	-	-
Uni-President Enterprises China Holdings Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	191,555	-	-
Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	164,630	-	-
Uni-President Asia Holdings Ltd.	Kanshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	823,152	-	-
Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	493,891	-	-
Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	493,891	-	-
Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	263,409	-	-
Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	230,483	-	-
Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	-	164,630	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 164,630	-	-	\$ -	\$ -
Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	131,704	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,025,560	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,688,635	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	1,385,615	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,249,159	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,123,554	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,088,362	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,071,361	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	811,520	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	707,814	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	682,544	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	642,156	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	593,377	-	-	-	-

		Other receivables-related party			Overdue receivables		
The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Action adopted	
						Amount	Subsequent collections
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 574,665	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	550,665	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	550,468	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	548,345	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	546,506	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	495,868	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	427,993	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	326,761	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	320,962	-	-	-
Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	304,038	-	-	-
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	270,498	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	265,369	-	-	-
Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	220,854	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	140,787	-	-	-

		Other receivables-related party			Overdue receivables		
The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 127,640	-	-	\$ -
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company accounted for under the equity method by the investor	Accounts receivable	185,741	4.25	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company accounted for under the equity method by the investor	Other receivables	386,375	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company accounted for under the equity method by the investor	Other receivables	242,643	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	118,075	7.31	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Starbucks Coffee Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	212,514	3.82	-	-
Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,035,200	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	517,600	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	106,942	4.97	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	132,124	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	218,168	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	559,316	3.76	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	133,408	5.73	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	120,603	6.22	-	-

Other receivables-related party

Overdue receivables

The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Action adopted		Allowance for doubtful accounts
						Amount	Subsequent collections	
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 258,800	-	\$ -	-	\$ -
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	486,544	-	-	-	-
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,152,413	-	-	-	-
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	150,462	3.91	-	-	-
Shaanxi President Enterprises Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	142,209	6.86	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	159,697	10.35	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	233,785	8.64	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	181,160	-	-	-	-
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	172,217	5.75	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	355,809	8.76	-	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	227,971	5.38	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	258,858	6.28	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	408,904	-	-	-	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	165,788	5.98	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Subsequent collections	Allowance for doubtful accounts
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	\$ 1,504,728	0.63	\$ -	\$ -	\$ -
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	765,966	0.89	-	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	126,335	37.52	-	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	101,132	0.49	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:32.87, CYN:NTD 1:5.176, TBH:NTD 1:0.9097, VND:NTD 1:0.001405).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

September 30, 2015

Table 8

Name of company	Derivative financial instruments		Contract amount	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-sell USD	(USD)	4,380	(\$ 1,147)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD	USD	5,699	4,663
President Nissihin Corp.	Forward exchange contracts-buy USD	USD	4,000	2,551
Uni-Splendor Corp.	Forward exchange contracts-sell JPY	(JPY)	725,000	(651)
President International Development Corp.	Unsecured Bond	NTD	102,137	92,835
President International Development Corp.	Futures contract	NTD	30,112	31,813
President (BVI) International Holdings Ltd.	Commodity Transaction Advisor	USD	7,007	278,777
President (BVI) International Holdings Ltd.	Equity linked notes	USD	5,000	157,447

Expressed in thousands of NTD  
(Except as otherwise indicated)

(Note 1) For the period ended September 30, 2015, the Company's subsidiaries recognized a net gain of \$24,079 as a result of derivative financial instrument transaction.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.87, JPY:NTD 1:0.2739.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Significant inter-company transactions during the reporting periods  
For the nine-month period ended September 30, 2015

Table 9

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)	
				General ledger account	Amount		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 5,504,400	Closes its accounts 30 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	970,155	--	--
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	290,948	--	--
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	4,519,019	Closes its accounts 28 days after 10 days	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	716,891	--	--
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	2,520,325	Closes its accounts 30-40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	298,826	--	--
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,295,206	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	313,142	--	--
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	859,009	Closes its accounts 60 days after the end of each week	--
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	268,604	--	--
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	815,998	Two months	--
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	241,081	--	--
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	514,787	Closes its accounts 30-60 days after the end of each month	--
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	417,814	Closes its accounts 60 days after the end of each week	--
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	109,550	--	--
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	386,996	Closes its accounts 60 days after the end of each week	--
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	108,983	--	--
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	273,887	Closes its accounts 60 days after the end of each week	--



## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	\$	136,215	Closes its accounts 7 days after the end of each month	-
0	Uni-President Enterprises Corp.	Xin Ya Enterprises Corp.	1	Sales		134,922	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales		131,596	17 days after delivery	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales		101,894	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases		720,456	One month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases		274,339	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases		173,118	Closes its accounts 90 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases		143,373	Closes its accounts 45-60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses		296,588		-
1	Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	3	Other receivables		493,050		-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables		463,796		-
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables		142,000		-
3	President Packaging Corp.	President Chain Store Corp.	3	Sales		285,962	Closes its accounts 15-60 days after the end of each month	-
4	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales		935,052	Closes its accounts 15-60 days after the end of each month	-
4	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable		119,731		-
4	Nanlien International Corp.	Lien Song Enterprises Corp.	3	Sales		196,282	Closes its accounts 12 days after the end of each month	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales		398,364	Closes its accounts 20-70 days after the end of each month	-
6	President Musashino Corp.	President Chain Store Corp.	3	Sales		2,137,370	Closes its accounts 45 days after the end of each month	1%
6	President Musashino Corp.	President Chain Store Corp.	3	Accounts receivable		551,332		-
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales		4,663,042	50 days after shipping	1%
7	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable		903,302		-
8	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables		314,724		-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				Distribution revenue	\$			
9	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Distribution revenue	\$	190,964	Closes its accounts 60 days after the end of each month	-
10	Qvare Systems & Services Corp.	President Chain Store Corp.	3	Sales		411,748	Closes its accounts 15-40 days after the end of each month	-
11	President Information Corp.	President Chain Store Corp.	3	Service revenue		501,563	Closes its accounts 45 days after the end of each month	-
11	President Information Corp.	President Chain Store Corp.	3	Accounts receivable		256,678	-	-
12	President Transnet Corp.	President Chain Store Corp.	3	Sales		120,609	Closes its accounts 60 days after the end of each month	-
13	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales		946,966	Closes its accounts 30-80 days after the end of each month	-
13	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	3	Sales		261,241	Closes its accounts 90 days after the end of each month	-
13	President Pharmaceutical Corp.	President Pharmaceutical (Hong Kong) Holdings Limited	3	Accounts receivable		130,417	-	-
13	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales		124,352	Closes its accounts 10-54 days after the end of each month	-
14	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue		164,675	Closes its accounts 45 days after the end of each month	-
15	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales		1,515,388	Closes its accounts 30 days after the end of each month	-
15	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable		197,916	-	-
15	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales		909,620	Closes its accounts 64 days after the end of each week	-
15	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable		353,376	-	-
15	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales		232,317	56 days after delivery	-
15	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales		159,620	12 days after delivery	-
15	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales		112,346	17 days after delivery	-
16	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales		167,792	Closes its accounts 30 days after the end of each month	-
16	Wuhan President Packing Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales		143,984	Closes its accounts 30 days after the end of each month	-
17	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales		601,863	Closes its accounts 30-60 days after the end of each month	-
18	Books.com. Co., Ltd.	President Chain Store Corp.	3	Other receivables		159,107	-	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
19	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	\$	154,280	Closes its accounts 90 days from the end of each month after acceptance	-
20	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue		205,159	Closes its accounts 15-20 days after the end of each month	-
21	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales		701,326	Closes its accounts 10-54 days after the end of each month	-
21	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable		138,654	--	-
22	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue		687,635	Closes its accounts 20 days after the end of each month	-
22	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue		534,227	Closes its accounts 20 days after the end of each month	-
22	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue		286,431	Closes its accounts 20 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue		663,875	Closes its accounts 40 days after the end of each month	-
23	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable		121,241	--	-
23	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue		482,136	Closes its accounts 20 days after the end of each month	-
24	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales		131,951	Closes its accounts 30-60 days after the end of each month	-
25	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue		116,472	Closes its accounts 60 days after the end of each month	-
26	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplite Co., Ltd.	3	Sales		2,770,394	50 days after shipping	1%
26	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplite Co., Ltd.	3	Accounts receivable		563,364	--	-
26	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplite Co., Ltd.	3	Sales		1,881,201	50 days after shipping	1%
26	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplite Co., Ltd.	3	Accounts receivable		302,194	--	-
26	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Other receivables		265,648	--	-
26	Cayman Ton Yi Industrial Holdings Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables		197,898	--	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
26	Cayman Ton Yi Industrial Holdings Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 164, 915	—	—
27	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	891, 203	Closes its accounts 60 days after the end of each month	—
27	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	185, 741	—	—
28	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	133, 901	Closes its accounts 30 days after the end of each month	—
28	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	386, 375	—	—
28	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD.	3	Sales	127, 163	Closes its accounts 180 days after the end of each month	—
28	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	242, 643	—	—
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	398, 129	67 days after invoice date	—
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	133, 069	—	—
30	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Sales	191, 625	67 days after invoice date	—
30	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	138, 561	67 days after invoice date	—
31	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1, 652, 696	Closes its accounts twice per month and 22 days after the end of each period	1%
31	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	281, 097	—	—
32	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1, 878, 936	Closes its accounts twice per month and 22 days after the end of each period	1%
32	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	174, 250	—	—
33	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2, 336, 671	Closes its accounts twice per month and 22 days after the end of each period	1%
33	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	248, 430	—	—
33	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	336, 842	—	—
33	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	155, 453	—	—
33	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	155, 453	—	—
34	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	976, 931	Closes its accounts twice per month and 22 days after the end of each period	—
34	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	142, 282	—	—

Number (Note 2)	Name of counterparty	Name of transaction parties (Note 3)	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
35	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 730,046	Closes its accounts twice per month and 22 days after the end of each period	-
36	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	2,076,791	Closes its accounts twice per month and 22 days after the end of each period	1%
36	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	291,437	-	-
37	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,503,444	Closes its accounts twice per month and 22 days after the end of each period	-
37	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	204,675	-	-
37	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	259,088	-	-
38	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	1,247,651	Closes its accounts twice per month and 22 days after the end of each period	-
38	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	259,174	-	-
38	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	103,635	-	-
39	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Tongxin Industrial Packing Co., Ltd.	3	Other receivables	258,800	-	-
39	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	129,716	-	-
39	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Other receivables	129,544	-	-
39	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	104,509	-	-
40	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	482,532	-	-
40	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	276,108	-	-
41	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	2,831,272	-	1%
41	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	1,542,231	-	-
41	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	3	Other receivables	1,449,280	-	-
41	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	1,218,791	-	-
41	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	1,035,200	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
				Amount	Transaction terms		
41	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 480,557	—	—
41	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	428,975	—	—
41	Uni-President Enterprises China Holdings Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	362,313	—	—
41	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	345,624	—	—
41	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	329,261	—	—
41	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	329,261	—	—
41	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	285,733	—	—
41	Uni-President Enterprises China Holdings Ltd.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	281,520	—	—
41	Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	262,127	—	—
41	Uni-President Enterprises China Holdings Ltd.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	194,365	—	—
41	Uni-President Enterprises China Holdings Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	191,555	—	—
41	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	164,630	—	—
42	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	823,152	—	—
42	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	493,891	—	—
42	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	493,891	—	—
42	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	263,409	—	—
42	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	3	Other receivables	230,483	—	—
42	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Other receivables	164,630	—	—
42	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	164,630	—	—
42	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	131,704	—	—
43	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	2,025,560	—	1%

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
43	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 1,888,635	-
43	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peary Century Co., Ltd.	3	Other receivables	1,385,615	-
43	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	1,249,159	-
43	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	1,123,554	-
43	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	1,088,362	-
43	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	1,071,361	-
43	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	811,520	-
43	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	707,814	-
43	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	682,544	-
43	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	642,156	-
43	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	593,377	-
43	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	574,665	-
43	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	550,665	-
43	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	550,468	-
43	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	548,345	-
43	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	546,506	-
43	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	495,868	-
43	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	427,993	-
43	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	326,761	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
43	Uni-President Enterprises (China) Investment Corp.	Haiman President Enterprises Co., Ltd.	3	Other receivables	\$ 320,962		-	
43	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	3	Other receivables	304,038		-	
43	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	270,488		-	
43	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	265,369		-	
43	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	3	Other receivables	220,854		-	
43	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	140,787		-	
43	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	3	Other receivables	127,640		-	
44	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,518,887	Closes its accounts 30 days after the end of each month	-	
44	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	496,565	Closes its accounts 30 days after the end of each month	-	
44	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Accounts receivable	118,075		-	
44	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	423,608	Closes its accounts 30 days after the end of each month	-	
45	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	320,320	Closes its accounts 30 days after the end of each month	-	
46	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,198,714	Closes its accounts 30 days after the end of each month	1%	
46	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	157,158	Closes its accounts 30 days after the end of each month	-	
46	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1,035,200		-	
46	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	517,600		-	
47	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	533,500	Closes its accounts 30 days after the end of each month	-	
47	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	106,942		-	



## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	
48	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 241,862	Closes its accounts 30 days after the end of each month
49	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,037,985	Closes its accounts 30 days after the end of each month
49	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	227,971	—
49	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	215,315	Closes its accounts 30 days after the end of each month
50	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,151,660	Closes its accounts 30 days after the end of each month
50	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	559,316	—
51	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	484,354	Closes its accounts 30 days after the end of each month
51	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	382,147	Closes its accounts 30 days after the end of each month
51	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	133,408	—
51	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	131,426	Closes its accounts 30 days after the end of each month
51	Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	126,090	Closes its accounts 30 days after the end of each month
52	Uni-President Trading (Hubei) Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	102,104	1.5 days after invoice date
53	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	375,052	Closes its accounts 30 days after the end of each month
53	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	120,603	—
53	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	198,228	Closes its accounts 30 days after the end of each month
53	Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales	102,919	33 days after invoice date
53	Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	102,888	Closes its accounts 30 days after the end of each month
53	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	258,800	—

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
54	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	\$	180,799	Closes its accounts 30 days after the end of each month	-
54	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales		143,383	Closes its accounts 30 days after the end of each month	-
54	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables		486,544	-	-
55	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales		586,059	Closes its accounts 30 days after the end of each month	-
55	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable		150,462	-	-
56	Xuzhou President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales		400,829	Closes its accounts 30 days after the end of each month	-
57	Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales		705,338	Closes its accounts 30 days after the end of each month	-
57	Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable		142,209	-	-
57	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales		631,198	Closes its accounts 30 days after the end of each month	-
57	Shaanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales		110,142	Closes its accounts 30 days after the end of each month	-
58	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales		1,037,253	Closes its accounts 30 days after the end of each month	-
58	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable		159,697	-	-
58	Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales		199,941	Closes its accounts 30 days after the end of each month	-
58	Henan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales		128,161	Closes its accounts 30 days after the end of each month	-
59	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales		1,110,135	Closes its accounts 30 days after the end of each month	-
59	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable		233,785	-	-
59	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables		181,160	-	-
60	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales		361,164	Closes its accounts 30 days after the end of each month	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
60	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	\$ 358,744	Closes its accounts 30 days after the end of each month	-
61	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,287,615	Closes its accounts 30 days after the end of each month	-
62	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	1,134,696	Closes its accounts 30 days after the end of each month	-
62	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	172,717	-	-
62	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	270,705	Closes its accounts 30 days after the end of each month	-
62	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	191,923	Closes its accounts 30 days after the end of each month	-
63	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	522,487	Closes its accounts 30 days after the end of each month	-
63	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	165,788	-	-
64	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	588,700	Closes its accounts 30 days after the end of each month	-
65	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,121,254	Closes its accounts 30 days after the end of each month	1%
65	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	355,809	-	-
66	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,490,579	Closes its accounts 30 days after the end of each month	-
66	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	258,858	-	-
66	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	189,159	Closes its accounts 30 days after the end of each month	-
66	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	408,904	-	-
67	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	122,614	Closes its accounts 30 days after the end of each month	-
68	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	347,773	Closes its accounts 30 days after the end of each month	-
68	Changchun President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	130,417	Closes its accounts 30 days after the end of each month	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account		Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
69	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	\$	341,420	Closes its accounts 30 days after the end of each month	-
70	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables		1,152,413	-	-
71	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables		218,168	-	-
72	Zhengzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables		132,124	-	-
73	Shanghai E & P Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales		321,972	Closes its accounts 30 days after the end of each month	-
73	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales		254,871	15 days after invoice date	-
73	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales		221,555	Closes its accounts 30 days after the end of each month	-
73	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales		173,328	Closes its accounts 30 days after the end of each month	-
73	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales		157,839	15 days after invoice date	-
73	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales		143,706	15 days after invoice date	-
73	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales		118,810	Closes its accounts 30 days after the end of each month	-
73	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales		118,680	15 days after invoice date	-
73	Shanghai E & P Trading Co., Ltd.	Hangzhou Ton Yi Industrial Co., Ltd.	3	Sales		110,012	Closes its accounts 30 days after the end of each month	-
73	Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales		102,887	15 days after invoice date	-
74	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales		951,678	According to the state of fund	-
74	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable		1,504,728	-	-
74	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Sales		613,548	According to the state of fund	-
74	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Accounts receivable		765,966	-	-
75	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales		2,370,068	According to the state of fund	1%
75	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Accounts receivable		126,335	-	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
75	Ever-Splendor Electronics (Shenzhen) Co., Ltd.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	\$ 101,132	--	--
76	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	3,841,348	According to the state of fund	1%

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosure.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at ending period; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the nine-month period ended September 30, 2015

Table 10

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$12,542,813	\$12,542,813	406,136,000	100.00	\$ 47,247,736	\$ 4,354,556	\$ 4,492,259	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	306,205,428	100.00	3,585,456	491,944	636,458	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,571,081	( 115 )	( 114 )	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,125,980	126,542	125,823	Subsidiary
Uni-President Enterprises Corp.	Nanlian International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,076,435	284,328	273,900	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	823,931	( 1,688 )	86,812	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Commissioned to build houses, commercial buildings and other rental businesses	1,030,000	1,030,000	34,020,000	100.00	458,468	62,469	62,468	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	372,918	( 53,639 )	( 38,696 )	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Importation and exportation business	10,431,029	10,431,029	917,734,230	69.37	9,824,919	436,151	224,194	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	527,652	16,740	6,836	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,250,717	1,250,717	98,885,255	61.80	886,761	( 77,896 )	( 48,142 )	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	465,832	47,566	24,258	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	547,764	181,657	92,100	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,915,968	900,034	411,118	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	10,484,262	6,738,569	3,043,386	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	4,551,750	561,431,250	40.50	3,958,738	( 341,783 )	( 138,422 )	Subsidiary
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, Manufacturing and sales of materials for medicine	3,881,044	3,881,044	277,337,870	37.94	5,436,426	439,740	160,162	Subsidiary

Investors	Original investments			Holding status			Income (loss) recognized by the Company	Note			
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares			Percentage of ownership	Book value	Net income (loss) of the investee
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,009,589	\$ 1,009,589	60,269,231	37.67	\$ 1,700,379	\$ 693,034	\$ 260,948	—
Uni-President Enterprises Corp.	Weilth Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce, etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,153,360	392,846	131,332	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products and soft drinks, etc.	961,560	961,560	31,252,839	31.25	1,599,697	981,178	277,124	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,344,783	153,786	46,136	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	27.71	6,306,907	664,052	184,013	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,242,140	1,006,253	203,368	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Distribution business	200,000	200,000	29,570,400	20.00	334,778	305,226	60,985	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,245,162	471,319	68,161	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	9.79	2,267,096	836,606	81,904	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd., etc.	Taiwan	Manufacturing and sales of glass	2,172,052	2,368,307	135,283,535	—	1,895,071	1,763,887	568,219	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	673,835	673,835	3	100.00	1,456,323	143,453	—	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,465,250	2,465,250	75,000,000	100.00	1,149,457	277,969	—	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	20,496,895	20,496,895	3,044,508,000	70.49	42,006,598	4,594,232	—	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	396,638	396,638	4,540	45.40	564,288	41,795	—	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	234,692	234,692	7,140,000	25.50	449,699	629,051	—	(Note 1)
Cayman President Holdings Ltd.	PT. UNI President Indonesia, etc.	Indonesia, etc.	Professional investment, etc.	112,521	104,632	61,454	—	54,708	73,924	—	(Note 1)

Investors	Original investments			Holding status			Income (loss) recognized by the Company	Note
	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
Kai Yu Investment Co., Ltd.	\$ 340,171	\$ 340,171	1	100.00	\$ 2,033,587	\$ 413,998	\$ -	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	122,262	122,262	26,445,229	1.67	328,226	900,034	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	271,796	271,796	4,203,200	0.40	306,624	6,736,569	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	373,289	380,307	33,153,441	-	650,931	2,480,256	-	Subsidiary (Note1)
Nanlien International Corp.	1,455,531	1,409,496	112,031,490	-	1,460,831	1,066,302	-	(Note 1)
President International Development Corp.	2,496,061	2,496,061	173,975,937	100.00	6,571,207	380,287	-	Subsidiary (Note1)
President International Development Corp.	750,000	750,000	45,460,000	100.00	697,130	188,211	-	Subsidiary (Note1)
President International Development Corp.	6,706,650	4,851,750	561,431,250	40.50	3,958,738	( 341,783)	-	Subsidiary (Note1)
President International Development Corp.	1,401,819	1,401,819	61,114,744	38.20	548,093	( 77,896)	-	Subsidiary (Note2)
President International Development Corp.	304,779	304,779	40,824,109	20.71	621,812	25,241	-	(Note1)
President International Development Corp.	720,000	720,000	72,000,000	20.00	896,525	153,786	-	(Note3)
President International Development Corp.	246,334	246,334	26,510,192	3.63	415,763	439,740	-	Subsidiary (Note1)
President International Development Corp.	952,711	832,711	55,897,966	-	705,685	1,765,685	-	(Note1)
Ton-Yi Industrial Corp.	7,863,787	7,863,787	25,309,700	100.00	10,836,155	592,471	-	(Note5)
Ton-Yi Industrial Corp.	43,740	43,740	-	51.00	55,039	2,408	-	Subsidiary (Note1)
President Chain Store Corp.	4,885,624	4,885,624	138,899,066	100.00	4,379,552	262,631	-	Subsidiary (Note1)
President Chain Store Corp.	288,559	288,559	40,000,000	100.00	677,212	249,257	-	Subsidiary (Note1)



Investors	Original investments			Holding status			Income (loss) recognized by the Company	Note			
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares			Percentage of ownership	Book value	Net income (loss) of the investee
President Chain Store Corp.	President Musashino Corp.	Taiwan	Sales of fresh foods	\$ 520,141	\$ 520,141	48,519,890	90.00	\$ 393,631	\$ 14,380	\$ -	Subsidiary (Note1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	324,329	54,920	-	Subsidiary (Note1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	392,653	31,803	-	Subsidiary (Note1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	584,123	40,117	-	Subsidiary (Note1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of nutritional supplements and cosmetics	330,216	330,216	22,121,962	73.74	729,086	257,917	-	Subsidiary (Note1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Logistics and distribution	711,576	711,576	86,246,999	70.00	1,190,866	305,226	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,271	60.00	426,753	275,086	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	896,522	153,786	-	Subsidiary (Note1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,050,144	1,006,253	-	Subsidiary (Note1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	2,321,500	263,387,500	19	2,029,719	( 341,783)	-	Subsidiary (Note1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	500,000	500,000	44,100,000	3	443,940	436,151	-	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp., etc.	Taiwan	Art and culture exhibitions	4,427,218	4,707,218	293,611,140	-	2,487,675	1,828,320	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	685,649	685,649	20,000,000	100.00	1,179,315	( 5,041)	-	Subsidiary (Note1)
President Fair Development Corp.	T. S. Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	500,000	500,000	50,000,000	50.00	348,769	( 92,062)	-	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Torolola, British Virgin Islands	General investment	1,833,304	1,833,304	60,524,644	100.00	1,236,285	( 185,964)	-	Subsidiary (Note1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd., etc.	Singapore, etc.	General investment, etc.	-	107,388	2	-	47	4,140	-	Subsidiary (Note1)
Kai Yu (BVI) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	39,444	39,444	1,200,000	20.00	1,102,936	2,052,573	-	Subsidiary (Note1)

Investors	Original investments				Holding status			Income (loss) recognized by the Company	Note		
	Name of investees	Address	Main Business	Ending balance	Ending balance	Shares	Percentage of ownership			Book value	Net income (loss) of the investee
				of the current period	of prior period						
Ton Yu Investment Inc.	Synergy Scien Tech Corp., etc.	Taiwan	Manufacture and sales of lithium batteries, etc.	\$ 102,832	\$ 102,832	6,710,000	-	\$ 100,065	\$ 33,713	\$ -	Subsidiary (Note1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	39,246,325	37,106,658	86,568,000,000	100.00	66,450,768	4,928,738	-	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	45,782,640	43,642,973	4,616,155,600	100.00	65,207,925	4,836,257	-	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited	Hong Kong	Professional investments	480,034	250,221	1,963,790	100.00	552,351	18,781	-	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Tong Ren Corp. Limited	Taiwan	Manpower services	1,240	1,240	100,000	100.00	( 3,381)	( 38,179)	-	Subsidiary (Note1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,094,012	4,094,012	124,551,630	100.00	3,047,898	352,401	-	Subsidiary (Note1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	679,894	679,894	20,684,321	100.00	1,396,410	183,081	-	Subsidiary (Note1)
President Chain Store (BVI) Holdings Ltd.	Presiclerc Limited, etc.	Tortola, British Virgin Islands, etc.	Professional investment, etc.	1,142,152	1,142,152	46,424,050	-	( 388,217)	( 139,280)	-	Subsidiary (Note1)
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	59,166	59,166	-	30.00	1,654,404	2,052,573	-	Subsidiary (Note1)
President Chain Store Hong Kong Holdings Limited	PCSC Restaurant (Cayman) Holdings Limited, etc.	Cayman Islands, etc.	Professional investment, etc.	195,514	195,514	-	-	48,155	3,454	-	Subsidiary (Note1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	678,973	678,973	236,376,070	51.56	1,395,729	368,408	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd. Vietnam	Vietnam	Manufacturing and sales of food, feed, flour	3,244,193	3,244,193	-	100.00	3,354,494	192,999	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,003,089	1,003,089	60,000,000	100.00	423,518	44,740	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	932,246	932,246	-	100.00	402,897	34,431	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	PT ABC President Indonesia Inc., etc.	Indonesia	Manufacturing and sales of instant noodles, soft drinks	634,327	634,327	-	49.63	317,583	20,003	-	Subsidiary (Note1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President Holdings (Phils.), Inc., etc.	Philippines, etc.	Professional investment, etc.	2,536	564	40,200	-	2,225	28	-	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	1,067,362	1,067,362	47,472,226	50.00	1,132,450	( 255,009)	-	Subsidiary (Note1)

## Original investments

## Holding status

Investors	Name of investees	Address	Main Business	Ending balance		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				of the current period	of prior period						
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	\$ 374,568	\$ 374,568	11,282,040	40.29	\$ 710,577	\$ 629,051	\$ -	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands, etc.	Professional investment, etc.	222,707	209,021	15,399,360	-	92,750	4,954,230	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	7,560,100	6,902,700	230,000,000	100.00	8,631,214	634,800	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	2,105,720	2,105,720	8,727	100.00	4,049,349	( 184,577)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiansu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,180,125	1,180,125	5,000	100.00	2,381,900	( 155,331)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	Professional investments	7,560,100	6,902,700	230,000,000	100.00	8,631,214	634,800	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd., etc.	President Securities Corp., etc.	Taiwan, etc.	Securities trading, etc.	4,572,063	4,660,449	332,411,621	-	3,549,746	4,031,650	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$507,683, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$370,323, were pledged for loan.

(Note 4) In which, 40,000 thousand shares, equals \$498,069, were pledged for loan.

(Note 5) In which, 1,900 thousand shares of Ton-Yi Industrial Corp., equals \$58,096 and 14,000 thousand shares of Prince Housing Development Corp., equals \$202,476, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:32.87 CNY:NTD 1:5.176 HKD:NTD 1:4.241. Profit and loss were translated using the average exchange rates for the nine-month period ended September 30, 2015 as follows: USD:NTD 1:31.4456 CNY:NTD 1:5.0187 HKD:NTD 1:4.0555.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

Information on investments in Mainland China

For the nine-month period ended September 30, 2015

Table 11

Expressed in thousands of NTD  
(Except as otherwise indicated)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2015	Accumulated remittance	Note
				Taiwan	Payment							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 34,387,608	(Note 1)	\$ -	\$ -	\$ -	\$4,828,894	70.52	\$ 3,403,926	\$ 43,896,311	\$ -	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,155,520	(Note 2)	1,679,509	-	1,679,509	93,919	70.52	66,232	3,523,457	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,465,250	(Note 2)	1,257,527	-	1,257,527	800,290	70.52	564,365	2,785,560	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,959,052	(Note 2)	947,494	-	947,494	667,525	70.52	470,739	2,659,287	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,136,550	(Note 2)	1,339,240	-	1,339,240	344,380	70.52	242,857	2,331,603	-	(Note 22)
Uni-President Shanghai Pearly Century Co., Ltd.	Manufacturing and sales of clothes	310,560	(Note 2)	-	-	-	166,024	70.52	117,080	2,148,680	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,216,190	(Note 2)	603,904	-	603,904	662,809	70.52	467,413	1,648,815	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,972,200	(Note 2)	609,230	695,102	1,304,332	139,722	70.52	98,532	1,511,253	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,446,280	(Note 2)	760,178	-	760,178	206,227	70.52	145,431	1,359,275	-	(Note 22)
Xijiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,232,625	(Note 2)	696,345	-	696,345	299,224	70.52	211,013	1,203,008	-	(Note 22)
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,610,630	(Note 2)	810,952	-	810,952	52,601	70.52	37,094	1,155,262	-	(Note 22)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,314,800	(Note 2)	284,992	-	284,992	(5,516)	70.52	(3,890)	1,072,985	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,314,800	(Note 2)	181,171	231,701	412,872	21,173	70.52	14,931	1,033,370	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	403,875	-	403,875	121,227	70.52	85,489	1,027,230	-	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,104,432	(Note 2)	202,912	-	202,912	69,379	70.52	48,926	996,107	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	403,875	-	403,875	282,027	70.52	205,938	977,532	-	(Note 22)
Shaaxi President Enterprises Corp.	Instant noodles, soft drinks, food	1,446,280	(Note 2)	386,990	324,381	711,371	32,775	70.52	23,113	958,582	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	386,743	-	386,743	(35,617)	70.52	(25,117)	873,124	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	461,677	-	461,677	103,826	70.52	73,218	868,253	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	181,171	-	181,171	109,776	70.52	77,414	835,609	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	483,123	-	483,123	104,564	70.52	73,788	795,649	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	507,279	-	507,279	(36,077)	70.52	(25,441)	794,509	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	486,571	-	486,571	64,331	70.52	45,366	782,629	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,150,450	(Note 2)	382,677	-	382,677	(38,787)	70.52	(27,353)	779,848	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	657,400	(Note 2)	241,562	-	241,562	115,948	70.52	81,766	777,922	-	(Note 22)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	969,665	(Note 2)	289,874	-	289,874	234,156	70.52	165,127	713,801	-	(Note 22)
Uni-President Shanghai Management Consulting	Enterprises Management Consulting	103,520	(Note 2)	-	-	-	24,135	70.52	17,020	712,502	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	382,306	-	382,306	(10,420)	70.52	(7,348)	704,887	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	821,750	(Note 2)	373,679	-	373,679	81,819	70.52	57,699	669,127	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2015	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	\$ 986,100	(Note 2)	\$ 486,571	-	\$ -	\$ 486,571	\$ 6,713	70.52	\$ 4,734	\$ 651,903	\$ -	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	986,100	(Note 2)	489,530	-	-	489,530	39,992	70.52	( 28,202)	609,546	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	821,750	(Note 2)	347,551	231,701	-	579,252	12,294	70.52	( 8,670)	548,851	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	657,400	(Note 2)	257,829	-	-	257,829	38,515	70.52	27,161	534,781	-	(Note 22)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	698,760	(Note 2)	-	-	-	-	10,548	70.52	7,438	481,231	-	(Note 22)
Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Tomato products	640,965	(Note 2)	243,286	-	-	243,286	38,717	70.52	( 27,303)	401,059	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,311,513	(Note 2)	573,012	-	-	573,012	25,685	70.52	18,113	371,830	-	(Note 22)
Bayin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	657,400	(Note 2)	257,829	-	-	257,829	32,300	70.52	( 22,778)	354,446	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	657,400	(Note 2)	120,781	-	-	120,781	23,582	70.52	( 16,630)	321,002	-	(Note 22)
Uni-President Trading (Hubei) Co., Ltd.	Whole sale and retail	496,896	(Note 2)	-	-	-	-	318,057	70.52	224,294	301,480	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	433,884	(Note 2)	97,314	-	-	97,314	5,643	70.52	( 3,979)	287,340	-	(Note 22)
Uni-President Enterprises (Tianjin) Co., Ltd	Instant noodles, soft drinks, food	394,440	(Note 2)	-	-	-	-	4,088	70.52	( 2,883)	265,149	-	(Note 22)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	310,560	(Note 2)	-	-	-	-	2,512	70.52	( 1,772)	212,912	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	460,180	(Note 2)	84,547	-	-	84,547	107,971	70.52	( 76,141)	174,084	-	(Note 22)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	197,220	(Note 2)	-	-	-	-	1,342	70.52	947	135,006	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	157,776	(Note 2)	28,987	-	-	28,987	24,725	70.52	( 17,436)	109,328	-	(Note 22)
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	136,411	(Note 2)	-	-	-	-	2,628	70.52	( 1,853)	106,250	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,931	(Note 3)	3,623	-	-	3,623	10,135	70.52	7,147	83,748	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Whole sale and retail	31,227	(Note 1)	22,948	-	-	22,948	8,332	70.52	5,875	40,641	-	(Note 22)
Wayuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	55,879	(Note 2)	28,987	-	-	28,987	6,367	70.52	( 4,490)	29,266	-	(Note 22)
President (Shanghai) Trading Co., Ltd.	Whole sale and retail	282,682	(Note 2)	193,249	-	-	193,249	11,248	70.52	( 7,932)	15,967	-	(Note 22)
Zixi President Enterprises Drinks Co., Ltd.	Manufacturing and sales of mineral water	32,870	(Note 2)	24,156	-	-	24,156	215	70.52	152	10,260	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	5,176	(Note 2)	-	-	-	-	71	70.52	50	3,432	-	(Note 22)
Beijing President Food Co., Ltd.	Instant noodles, food	769,158	(Note 2)	120,781	-	-	120,781	2,075	70.52	( 1,464)	( 65,873)	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	821,750	(Note 2)	285,860	-	-	285,860	43,594	70.52	( 30,743)	( 118,936)	-	(Note 22)
Uni-President Trading (Kunshan) Co., Ltd.	Whole sale and retail	328,700	(Note 2)	233,673	-	-	233,673	295,223	70.52	208,191	( 889,373)	-	(Note 22)
Jinmailing Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	5,133,712	(Note 2)	-	-	-	-	861,228	33.73	309,069	3,405,639	-	(Note 23)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2015	Accumulated remittance	Note
					Payment	Remittance							
Guilin Ziquan Beverage Industrialized Co., Ltd.	Instant noodles, soft drinks, food	\$ 626,502	(Note 2)	\$ -	\$ -	\$ -	\$ 97,031	29.62	\$ 28,739	\$ 233,358	\$ -	(Note 23)	
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	624,530	(Note 2)	-	81,095	81,095	(23,243)	24.68	(5,737)	143,425	-	(Note 23)	
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Manufacturing and sales of seasoning powders, sauces, and dressing materials	39,444	(Note 2)	2,270	-	2,270	-	10.58	-	2,674	-	(Note 23)	
Sanshui Jiamlibao Commerce Co., Ltd.	Sales of soft drinks	2,225,680	(Note 4)	1,838,058	-	1,838,058	481,386	100.00	481,386	3,074,204	-	(Note 23)	
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	637,678	(Note 5)	719,656	-	719,656	144,082	100.00	144,082	1,672,971	-	(Note 23)	
Qingdao President Feed & Livestock Co., Ltd.	Manufacture and sales of marine products, livestock, pet foods	493,050	(Note 5)	302,890	-	302,890	7,874	100.00	7,874	587,893	-	(Note 23)	
Shanghai Songjiang President Enterprises Co., Ltd.	Storage service	624,530	(Note 5)	549,007	-	549,007	7,085	100.00	7,085	270,029	-	(Note 23)	
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	507,248	(Note 5)	410,290	-	410,290	1,394	100.00	1,394	81,503	-	(Note 23)	
Zhangjiagang President Nissin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	558,790	(Note 4)	335,274	-	335,274	100,059	60.00	60,036	552,569	-	(Note 23)	
President-Kikkoman Zhenji Foods Co., Ltd.	Soysauce and flavoring	1,552,800	(Note 4)	704,242	-	704,242	40,400	50.00	20,200	745,428	-	(Note 23)	
Ton Yi (China) Investment Co., Ltd.	General investments	7,560,100	(Note 6)	986,100	-	986,100	385,350	47.50	173,541	4,099,827	-	(Note 22)	
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	986,100	-	986,100	182,948	47.50	91,650	762,928	-	(Note 22)	
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	986,100	-	986,100	98,950	47.50	47,001	622,288	-	(Note 22)	
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	-	-	-	106,030	47.50	50,364	561,212	-	(Note 22)	
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	-	-	-	26,452	47.50	12,565	465,728	-	(Note 22)	
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	-	-	-	16,347	47.50	7,765	445,960	-	(Note 23)	
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	197,220	-	197,220	19,694	47.50	9,355	444,931	-	(Note 23)	
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	986,100	(Note 11)	378,005	-	378,005	48,952	47.50	23,727	433,954	-	(Note 23)	
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	657,400	(Note 11)	-	-	-	126,846	47.50	60,252	363,716	-	(Note 22)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	246,525	(Note 7)	246,525	-	246,525	347,123	47.50	169,374	328,388	-	(Note 22)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	319,498	(Note 7)	230,090	-	230,090	(3,969)	47.50	(13,940)	250,660	-	(Note 23)	
Chengshia Ton Yi Industrial Co., Ltd.	Sales of cans	230,090	(Note 7)	-	-	-	10,391	47.50	4,936	112,628	-	(Note 23)	
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	155,280	(Note 8)	-	-	-	(20,221)	47.50	(9,605)	20,763	-	(Note 23)	
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of implates	2,843,255	(Note 9)	1,753,516	-	1,753,516	(212,635)	41.23	(87,674)	1,888,705	-	(Note 22)	
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of implates	1,314,800	(Note 10)	912,142	-	912,142	(187,466)	39.36	(73,782)	1,063,734	-	(Note 22)	
Zhejiang Uni-Champion Logistics Dept. Ltd.	Distribution and storage	207,040	(Note 12)	97,539	-	97,539	15,987	50.00	7,994	107,558	-	(Note 23)	
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	2,277,440	(Note 13)	1,932,722	315,557	2,248,279	(136,975)	45.80	(63,631)	181,918	-	(Note 23)	
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	841,326	(Note 13)	785,988	-	785,988	(71,434)	45.80	(32,871)	72,289	-	(Note 23)	
PCSC (Chengdu) Hypermarket Ltd.	Merchandise whole sale and retail	517,600	(Note 13)	426,077	-	426,077	(25,959)	45.80	(11,610)	69,437	-	(Note 23)	
Shanghai President Logistic Co., Ltd.	Logistics	70,739	(Note 13)	65,740	-	65,740	37,150	45.80	15,236	65,897	-	(Note 23)	
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	306,670	(Note 13)	169,957	-	169,957	2,344	45.80	1,078	19,067	-	(Note 23)	
PCSC (Sichuan) Hypermarket Ltd.	Merchandise whole sale and retail	414,080	(Note 13)	332,973	-	332,973	(53,874)	45.80	(24,344)	(86,130)	-	(Note 23)	
PresiClerc (Beijing) Supermarket Ltd.	Merchandise whole sale and retail	827,100	(Note 14)	726,462	-	726,462	(157,697)	41.57	(64,316)	(185,302)	-	(Note 23)	
President (Shanghai) Health Product Trading Company Ltd.	Sales of nutritional supplements and cosmetics	99,158	(Note 15)	98,610	-	98,610	29,795	33.77	10,125	99,281	-	(Note 23)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2015	Accumulated remittance	Note
				Taiwan	Payment	Remittance	Taiwan							
Shanghai President Coffee Co., Ltd.	Sales of coffee and related goods	\$ 401,586	(Note 13)	\$ 65,740	\$ -	\$ -	\$ 65,740	\$ 2,267,078	33.74	\$ 764,912	\$ 1,576,453	\$ -	(Note 23)	
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise retailing	517,600	(Note 16)	309,546	-	-	309,546	1,145	45.80	524	32,540	-	(Note 23)	
Shan Dong President Yin Zuo Commercial Limited	Merchandise wholesaling and retailing	310,560	(Note 13)	134,055	-	-	134,055	24,739	25.19	3,434	125,820	-	(Note 22)	
Shanghai Royal Host Restaurant System Co., Ltd.	Japan restaurant	139,890	(Note 13)	70,408	-	-	7,048	( 523)	23.36	( 122)	2,177	-	(Note 23)	
Beijing Bokelai Customer Co.	Consulting service	617	(Note 17)	-	-	-	-	( 8)	22.91	( 2)	12	-	(Note 23)	
Mister Donut Shanghai Co., Ltd.	Retail of food	734,020	(Note 13)	229,512	-	-	229,512	-	-	-	-	-	(Note 23)	
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments	310,560	(Note 18)	22,014	-	-	22,014	3,825	2.04	-	421	-	(Note 23)	
ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,791,415	(Note 19)	1,791,415	-	-	1,791,415	( 193,374)	47.39	( 91,640)	387,401	-	(Note 23)	
Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	131,480	(Note 19)	131,480	-	-	131,480	7,429	47.39	3,521	230,190	-	(Note 23)	
ScinoPharm Shanghai Biochemical Technology, Ltd.	Research, manufacturing and sale of materials for medicine	39,444	(Note 19)	39,444	-	-	39,444	( 146)	47.39	( 69)	10,513	-	(Note 23)	
Tait (Shanghai) Investment Management Co., Ltd.	Sales of food and soft drinks, etc.	4,931	(Note 20)	-	4,931	-	4,931	( 367)	64.30	( 236)	2,856	-	(Note 23)	
Tait Trading (Shanghai) Company Limited	Sales of food and soft drinks, etc.	4,931	(Note 20)	4,931	-	-	4,931	1,486	64.30	748	( 2,462)	-	(Note 23)	
United Advisor Venture Management Ltd., etc.	Manufacturing and sales, etc.	11,022,671	(Note 21)	2,868,192	289,236	-	3,157,428	901,663	-	95,687	3,583,392	-	(Note 23)	

Name of endorsee	Accumulated investment balance		Ceiling amount of investment in	
	from Taiwan to Mainland China	Amount approved by MOEA	Mainland China	by MOEA
Uni-President Enterprises Corp.	\$ 26,498,284	\$ 38,365,029	\$ 94,082,297	
Ton-Yi Industrial Corp.	6,675,798	12,135,841	12,443,301	
President Chain Store Corp.	4,042,666	7,459,350	17,774,083	
ScinoPharm Taiwan Ltd.	1,993,517	1,993,517	5,820,308	
Tait Marketing & Distribution Co., Ltd.	168,163	171,450	386,069	
Kai Yu Investment Co., Ltd.	202,545	358,684	1,865,374	
President Packaging Corp.	121,619	121,619	616,151	
President Pharmaceutical Corp.	98,610	98,610	471,264	
Uni-President Cold Chain Corp.	97,539	97,539	414,394	
Uni-President Dream Parks Corp.	52,592	52,592	69,988	
Duskin Serve Taiwan Co., Ltd.	22,014	22,014	179,489	
Nantien International Corp.	20,478	20,478	869,505	
President Tokyo Corp.	328,700	328,700	463,725	
President International Development Corp.	2,398,676	2,597,223	8,523,299	

(Note1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note3) Indirect investment in PRC through the existing company (Champ Green Capital Limited) located in the third area.

(Note4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note7) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note8) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note11) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note14) Indirect investment in PRC through the existing company (Presiclere Limited) located in the third area.

(Note15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note16) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note17) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note18) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.

(Note19) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.

(Note20) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note21) Indirect investment in PRC through the existing company (Champ Green Capital Limited, etc.) located in the third area.

(Note22) Investment gains or losses were recognized based on unreviewed financial statements.

(Note23) Investment gains or losses were recognized based on unreviewed financial statements.

(Note24) The ceiling amount is 60% of consolidated net worth.

(Note25) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:32.87; CNY:NTD 1:5.176.

Investment gains or losses were translated using the average rates for the nine-month period ended September 30, 2015 as follows: NTD 1:31.4456; CNY: NTD 1:5.0187.