

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
MARCH 31, 2016 AND 2015

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2016 and 2015, and the related consolidated statements of comprehensive income for the three-month ended March 31, 2016 and 2015, and the consolidated statements of changes in stockholders' equity and of cash flows for the three-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month periods ended March 31, 2016 and 2015. Total assets of these subsidiaries and investments amounted to \$113,989,415 thousand and \$117,389,391 thousand, representing 28.75% and 28.79% of the related consolidated totals, and total liabilities amounted to \$66,363,886 thousand and \$71,061,958 thousand, both representing 28.24% of the related consolidated totals, as of March 31, 2016 and 2015, respectively. Total comprehensive income of these subsidiaries and investments amounted to \$881,337 thousand and \$1,935,891 thousand, constituting 14.72% and 33.34% of the consolidated totals for the three-month periods ended March 31, 2016 and 2015, respectively.

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Yu

Independent Accountants

Chou, Chien-Hung

PricewaterhouseCoopers, Taiwan

Republic of China

May 11, 2016

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2016 and 2015 are reviewed, not audited)

Assets	Notes	March 31, 2016		December 31, 2015		March 31, 2015		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 45,417,491	12	\$ 45,034,743	11	\$ 42,275,252	10
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		9,692,821	2	15,199,461	4	16,028,716	4
1150	Notes receivable, net	6(3)(4), 7 and 8	1,434,084	-	1,750,782	-	2,238,331	1
1170	Accounts receivable, net	6(4), 7 and 8	16,051,903	4	16,041,994	4	16,627,672	4
1200	Other receivables	6(4)(5)	3,137,922	1	2,829,342	1	4,336,104	1
1220	Current income tax assets	6(32)	121,439	-	282,252	-	203,997	-
130X	Inventory	6(6)(12)	29,968,141	8	34,344,392	9	32,911,180	8
1410	Prepayments		13,337,843	3	11,580,174	3	13,887,838	4
1470	Other current assets	8	18,298,325	5	11,417,198	3	17,484,171	4
11XX	Total current assets		<u>137,459,969</u>	<u>35</u>	<u>138,480,338</u>	<u>35</u>	<u>145,993,261</u>	<u>36</u>
Non-current assets								
1523	Available-for-sale financial	6(8)(11) and						
	assets - non-current	8	6,582,185	2	6,518,489	2	7,773,697	2
1543	Financial assets carried at cost -	6(9)(11) and						
	non-current	8	3,022,049	1	2,769,432	1	2,449,178	1
1546	Bond investments without	6(10)						
	active markets - non-current		320,756	-	327,134	-	311,936	-
1550	Investments accounted for	6(11), 8 and						
	under equity method	11	37,753,977	9	37,077,122	9	36,822,564	9
1600	Property, plant and equipment	6(12)(15)						
		and 8	158,208,518	40	160,483,756	40	160,597,290	39
1760	Investment property, net	6(12)(13)(15)						
		) and 8	19,354,906	5	19,228,673	5	19,215,657	5
1780	Intangible assets	6(14)	2,769,845	1	2,769,998	1	2,850,915	1
1840	Deferred income tax assets	6(32)	5,218,429	1	5,244,920	1	5,001,093	1
1915	Prepayments for equipment	6(12)	1,132,953	-	1,309,602	-	1,280,310	-
1920	Guarantee deposits paid	6(2) and 8	2,970,482	1	3,037,427	1	3,107,637	1
1985	Long-term prepaid rents	8	14,059,905	3	14,232,045	3	14,457,771	3
1990	Other non-current assets	6(21), 7 and						
		8	7,613,127	2	7,469,553	2	7,880,869	2
15XX	Total non-current assets		<u>259,007,132</u>	<u>65</u>	<u>260,468,151</u>	<u>65</u>	<u>261,748,917</u>	<u>64</u>
1XXX	Total assets		<u>\$ 396,467,101</u>	<u>100</u>	<u>\$ 398,948,489</u>	<u>100</u>	<u>\$ 407,742,178</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2016 and 2015 are reviewed, not audited)

	Liabilities and Equity	Notes	March 31, 2016		December 31, 2015		March 31, 2015	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(16) and 8	\$ 32,405,211	8	\$ 35,076,443	9	\$ 42,089,053	10
2110	Short-term notes and bills payable	6(17) and 8	8,058,477	2	7,304,775	2	6,560,242	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	4,000	-	9,706	-	-	-
2150	Notes payable	7	2,291,954	1	1,288,778	-	1,903,931	1
2170	Accounts payable	7	29,068,909	7	30,007,032	8	30,077,532	7
2200	Other payables	6(18)	43,089,974	11	44,810,717	11	43,714,115	11
2230	Current income tax liabilities	6(32)	3,133,508	1	1,904,353	1	3,110,313	1
2310	Advance receipts		8,305,180	2	13,888,674	3	7,591,761	2
2320	Long-term liabilities, current portion	6(19)(20) and 8	19,817,631	5	15,907,070	4	13,739,634	3
2399	Other current liabilities		254,721	-	228,614	-	242,097	-
21XX	Total current liabilities		<u>146,429,565</u>	<u>37</u>	<u>150,426,162</u>	<u>38</u>	<u>149,028,678</u>	<u>37</u>
	Non-current liabilities							
2530	Corporate bonds payable	6(19)	23,180,476	6	28,201,782	7	37,350,635	9
2540	Long-term borrowings	6(20) and 8	43,138,461	11	41,672,882	10	42,583,020	10
2570	Deferred income tax liabilities	6(32)	4,394,122	1	4,454,907	1	4,229,208	1
2640	Net defined benefit liabilities - non-current	6(21)	9,155,138	2	9,750,380	2	9,590,862	2
2645	Guarantee deposits received		6,366,016	2	6,378,760	2	6,369,265	2
2670	Other non-current liabilities		2,341,128	-	2,373,879	1	2,460,372	1
25XX	Total non-current liabilities		<u>88,575,341</u>	<u>22</u>	<u>92,832,590</u>	<u>23</u>	<u>102,583,362</u>	<u>25</u>
2XXX	Total liabilities		<u>235,004,906</u>	<u>59</u>	<u>243,258,752</u>	<u>61</u>	<u>251,612,040</u>	<u>62</u>
	Equity attributable to owners of parent							
	Share capital							
3110	Share capital - common stock	6(22)	56,820,154	14	56,820,154	14	54,634,763	13
	Capital reserves							
3200	Capital surplus	6(23)(34)	3,999,195	1	3,957,172	1	3,927,935	1
	Retained earnings	6(22)(24)(32)						
3310	Legal reserve		13,725,414	4	13,725,414	3	12,613,131	3
3320	Special reserve		4,043,384	1	4,043,384	1	4,045,085	1
3350	Unappropriated retained earnings		19,452,932	5	15,109,863	4	16,591,113	4
	Other equity interest							
3400	Other equity interest	6(25)	2,217,296	-	2,680,259	1	3,919,354	1
31XX	Equity attributable to owners of the parent		<u>100,258,375</u>	<u>25</u>	<u>96,336,246</u>	<u>24</u>	<u>95,731,381</u>	<u>23</u>
36XX	Non-controlling interest	6(34)	<u>61,203,820</u>	<u>16</u>	<u>59,353,491</u>	<u>15</u>	<u>60,398,757</u>	<u>15</u>
3XXX	Total equity		<u>161,462,195</u>	<u>41</u>	<u>155,689,737</u>	<u>39</u>	<u>156,130,138</u>	<u>38</u>
	Contingent Liabilities and Commitments	6(35), 7 and 9						
	Subsequent Events	11						
3X2X	Total liabilities and equity		<u>\$ 396,467,101</u>	<u>100</u>	<u>\$ 398,948,489</u>	<u>100</u>	<u>\$ 407,742,178</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated May 11, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

Items	Notes	Three months ended March 31			
		2016		2015	
		AMOUNT	%	AMOUNT	%
4000 Sales revenue	6(26) and 7	\$ 106,667,516	100	\$ 104,940,238	100
5000 Operating costs	6(6)(14)(30)(31) and 7	(70,144,952)	(66)	(70,402,856)	(67)
5900 Net operating margin		36,522,564	34	34,537,382	33
Operating expenses	6(14)(30)(31)(35) and 7				
6100 Selling expenses		(23,788,692)	(22)	(22,712,282)	(22)
6200 General and administrative expenses		(5,934,962)	(6)	(5,313,022)	(5)
6300 Research and development expenses		(237,853)	-	(234,184)	-
6000 Total operating expenses		(29,961,507)	(28)	(28,259,488)	(27)
6900 Operating profit		6,561,057	6	6,277,894	6
Non-operating income and expenses					
7010 Other income	6(13)(27) and 7	1,229,874	1	1,161,732	1
7020 Other gains and losses	6(2)(7)(15)(28)	(311,439)	-	410,471	-
7050 Finance costs	6(12)(29)	(617,201)	(1)	(598,486)	-
7060 Share of profit of associates and joint ventures accounted for under equity method	6(11)	1,117,841	1	1,117,519	1
7000 Total non-operating income and expenses		1,419,075	1	2,091,236	2
7900 Profit before income tax		7,980,132	7	8,369,130	8
7950 Income tax expense	6(32)	(1,582,061)	(1)	(1,752,853)	(1)
8200 Profit for the period		\$ 6,398,071	6	\$ 6,616,277	7
Other comprehensive income (loss)					
Components of other comprehensive loss that will be reclassified to profit or loss					
8361 Financial statements translation differences of foreign operations		(\$ 463,217)	-	(\$ 702,395)	(1)
8362 Unrealised loss on valuation of available-for-sale financial assets	6(8)	(54,304)	-	(204,005)	-
8370 Share of other comprehensive income of associates and joint ventures accounted for under equity method		105,716	-	96,254	-
8399 Aggregated income tax relating to components of other comprehensive income	6(8)(32)	1,112	-	-	-
8300 Total other comprehensive loss for the period		(\$ 410,693)	-	(\$ 810,146)	(1)
8500 Total comprehensive income for the period		\$ 5,987,378	6	\$ 5,806,131	6
Profit attributable to:					
8610 Owners of the parent		\$ 4,343,069	4	\$ 4,299,459	5
8620 Non-controlling interest		2,055,002	2	2,316,818	2
Net income		\$ 6,398,071	6	\$ 6,616,277	7
Comprehensive income attributable to:					
8710 Owners of the parent		\$ 3,880,106	4	\$ 3,641,583	4
8720 Non-controlling interest		2,107,272	2	2,164,548	2
Net income		\$ 5,987,378	6	\$ 5,806,131	6
Basic earnings per share (in dollars)					
9750 Net income	6(33)	\$ 0.76		\$ 0.76	
Diluted earnings per share (in dollars)					
9850 Net income	6(33)	\$ 0.76		\$ 0.75	

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated May 11, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Notes	Equity attributable to owners of the parent							Total	Non-controlling interest	Total equity
	Retained Earnings			Other Equity Interest						
	Share capital - common stock	Capital reserves	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealised gain or loss on available-for-sale financial assets	Total			
	\$ 54,634,763	\$ 3,848,490	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298	\$ 92,010,353	\$ 58,628,780	\$ 150,639,133	
6(25)	-	-	-	4,299,459	-	-	4,299,459	2,316,818	6,616,277	
6(23)(34)	-	-	-	-	(637,224)	20,652	(657,876)	(152,270)	(810,146)	
6(23)	-	80,479	-	-	-	-	80,479	57,026	137,505	
	(1,034)	(1,034)	-	-	-	-	(1,034)	-	(1,034)	
	\$ 54,634,763	\$ 3,927,935	\$ 4,045,085	\$ 16,591,113	\$ 2,582,708	\$ 1,336,646	\$ 95,731,381	\$ 60,398,757	\$ 156,130,138	
	\$ 56,820,154	\$ 3,957,172	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860	\$ 96,336,246	\$ 59,353,491	\$ 155,689,737	
	-	-	-	4,343,069	-	-	4,343,069	2,055,002	6,398,071	
6(25)	-	-	-	-	(531,009)	68,046	(462,963)	52,270	(410,693)	
6(23)	-	1,045	-	-	-	-	1,045	-	1,045	
6(23)(34)	-	7,900	-	-	-	-	7,900	5,874	13,774	
6(23)	-	43,369	-	-	-	-	43,369	-	43,369	
6(23)	(10,291)	(10,291)	-	-	-	-	(10,291)	(123,819)	(134,110)	
	\$ 56,820,154	\$ 3,999,195	\$ 4,043,384	\$ 19,452,932	\$ 1,594,390	\$ 622,906	\$ 100,258,375	\$ 61,203,820	\$ 161,462,195	

For the three-month period ended March 31, 2015

Balance at January 1, 2015
Consolidated net income for the three-month period ended March 31, 2015
Other comprehensive loss for the three-month period ended March 31, 2015
Difference between the acquisition or disposal price and carrying amounts of subsidiaries
Disposal of investments accounted for under the equity method
Change in non-controlling interest
Balance at March 31, 2015

For the three-month period ended March 31, 2016

Balance at January 1, 2016
Consolidated net income for the three-month period ended March 31, 2016
Other comprehensive loss for the three-month period ended March 31, 2016
Adjustment for change in capital reserve of investee companies
Difference between the acquisition or disposal price and carrying amounts of subsidiaries
Adjustment of capital reserve due to change in interests in associates
Disposal of subsidiaries
Change in non-controlling interest
Balance at March 31, 2016

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated May 11, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the three-month periods ended March 31	
		2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		\$ 7,980,132	\$ 8,369,130
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets at fair value through profit and loss	6(2)(28)	(4,401)	(38,004)
Provision for doubtful accounts	6(4)	83,515	30,239
(Reversal of allowance) provision for inventory market price decline	6(6)	(118,128)	64,105
Gain on disposal of non-current assets held for sale	6(7)(28)	-	(452,780)
Loss (gain) on disposal of available-for-sale financial assets		9,001	(213,555)
Gain on disposal of financial assets measured at cost		(84,349)	(4,527)
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	(1,117,841)	(1,117,519)
Gain on disposal of investments accounted for under the equity method		(117)	(79,116)
Gain on disposal of investments in subsidiaries	6(23)	(124,503)	-
Depreciation on property, plant and equipment	6(12)(30)	4,866,266	4,730,252
Loss on disposal of property, plant and equipment	6(28)	77,123	18,650
Depreciation on investment properties	6(13)(30)	78,479	77,855
Gain on reversal of impairment on non-financial assets	6(15)(28)	(10,132)	(3,708)
Loss on disposal of intangible assets	6(28)	-	6,394
Amortisation	6(14)(30)	92,300	79,946
Amortisation of long-term prepaid rents		94,389	93,137
Interest income	6(27)	(248,461)	(291,532)
Finance costs	6(29)	617,201	598,486
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets and liabilities at fair value through profit or loss		5,505,335	(136,714)
Notes receivable		320,376	(18,345)
Accounts receivable		(84,259)	3,362
Other receivables		(250,412)	688,094
Inventories		4,592,697	1,472,168
Prepayments		(1,757,669)	(695,414)
Other current assets		31,067	44,106
Changes in operating liabilities			
Notes payable		1,003,176	637,084
Accounts payable		(938,123)	(208,750)
Other payables		172,548	3,371,658
Advance receipts		(5,583,494)	(2,039,927)
Other current liabilities		26,107	5,762
Net defined benefit liabilities - non-current		(595,242)	(82,785)
Cash inflow generated from operations		14,632,581	14,907,752
Interest received		188,113	177,522
Dividend received		448,498	-
Interest paid		(699,212)	(656,111)
Income tax paid		(225,275)	(655,487)
Net cash flows from operating activities		14,344,705	13,773,676

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the three-month periods ended March 31	
		2016	2015
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in other receivables - related parties		\$ 32	\$ 276
Proceeds from disposal of non-current assets held for sale	6(36)	-	275,402
Increase in other current assets - other financial assets		(6,912,194)	(13,053,889)
Increase in available-for-sale financial assets - non-current		(367,230)	(357,607)
Proceeds from disposal of available-for-sale financial assets		161,555	798,550
Increase in financial assets measured at cost - non-current		(364,035)	(38,972)
Proceeds from disposal of financial assets measured at cost		172,402	65,238
Cash paid for acquisition of investments accounted for under the equity method		(391)	(128,387)
Proceeds from disposal of investments accounted for under the equity method		25,602	32,067
Return of capital from investments accounted for under the equity method		-	2,425
Proceeds from disposal of investments in subsidiaries	6(23)	238,031	-
Cash paid for acquisition of property, plant and equipment	6(36)	(4,285,307)	(4,361,323)
Interest paid for acquisition of property, plant and equipment	6(36)	(62,738)	(86,263)
Proceeds from disposal of property, plant and equipment		123,913	78,742
Cash paid for acquisition of investment property	6(36)	(205,208)	(94,238)
Interest paid for acquisition of investment property	6(36)	(4,934)	(4,917)
Increase in intangible assets	6(14)	(104,090)	(82,536)
Increase in prepayment for equipment		(636,502)	(639,619)
Interest paid for prepayment for equipment		(3,280)	(3,282)
Decrease (increase) in guarantee deposits paid		66,945	(248,883)
Increase in long-term prepaid rents		-	(469,983)
Increase in other non-current assets		(143,606)	(51,796)
Net cash flows used in investing activities		(12,301,035)	(18,368,995)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Decrease) increase in short-term borrowings		(2,671,232)	8,891,810
Increase in notes and bills payable		753,702	116,953
Increase in corporate bonds payable		-	717,242
Increase in long-term borrowings		61,625,868	49,031,001
Decrease in long-term borrowings		(61,002,552)	(55,579,831)
(Decrease) increase in guarantee deposit received		(12,744)	133,523
(Decrease) increase in other non-current liabilities		(32,751)	87,097
Proceeds from transaction with non-controlling interests	6(34)	13,774	137,505
Change in non-controlling interests		(138,998)	(451,597)
Net cash flows (used in) from financing activities		(1,464,933)	3,083,703
Effect of foreign exchange rate changes on cash and cash equivalents		(195,989)	(71,969)
Net increase (decrease) in cash and cash equivalents		382,748	(1,583,585)
Cash and cash equivalents at beginning of period	6(1)	45,034,743	43,858,837
Cash and cash equivalents at end of period	6(1)	<u>\$ 45,417,491</u>	<u>\$ 42,275,252</u>

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated May 11, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the subsidiaries of the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3).

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 11, 2016.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

None.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by International Accounting Standards Board (“IASB”) but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the 2013 version of IFRSs as endorsed by the FSC:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective Date by IASB</u>
IFRS 9, ‘Financial instruments’	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	To be determined by IASB
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, ‘Regulatory deferral accounts’	January 1, 2016
IFRS 15, ‘Revenue from contracts with customers’	January 1, 2018
Clarifications to IFRS 15, ‘Revenue from contracts with customers’ (amendments to IFRS 15)	January 1, 2018
IFRS 16, ‘Leases’	January 1, 2019
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Disclosure initiative (amendments to IAS 7)	January 1, 2017

<u>New Standards, Interpretations and Amendments</u>	<u>Effective Date by IASB</u>
Recognition of deferred tax assets for unrealised losses (amendments to IAS 12)	January 1, 2017
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

The Group is assessing the potential impact of the new standards, interpretations and amendments above. The impact will be disclosed when the assessment is complete.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and IAS 34, 'Interim Financial Reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated

financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B.Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	—	—	100.00	(Note 1) (Note 4)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	51.00	51.00	51.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.39	47.39	47.50	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.50	(Note 2) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 6)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.55	70.55	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	50.00	50.00	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	-	-	100.00	(Note 1) (Note 4)
President Global Corp.	Ameripec Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Wei Lien Enterprises Corp.	Trade agency and general investments, etc.	—	—	100.00	(Note 1) (Note 4)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	—	—	—	(Note 1) (Note 2) (Note 3) (Note 5) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	—	—	100.00	(Note 1) (Note 4)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	President Musashino Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	—	81.00	81.00	(Note 1) (Note 2) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			March 31, 2016	December 31, 2015	March 31, 2015	
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E- Services Technology Co., Ltd.	Information services	—	58.33	58.33	(Note 1) (Note 2) (Note 4)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under equity method disclosed in Note 6(11) reflect total assets amounting to \$113,989,415 and \$117,389,391, representing 28.75% and 28.79% of the related consolidated totals, and total liabilities amounting to \$66,363,886 and \$71,061,958, both representing 28.24% of the related consolidated totals, as of March 31, 2016 and 2015, respectively, and total comprehensive income amounting to \$881,337 and \$1,935,891, representing 14.72% and 33.34% of the consolidated totals for the three-month periods ended March 31, 2016 and 2015, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Company as of March 31, 2016 was between 33.07%~100%, while as of December 31, 2015 and March 31, 2015 were between 36%~100%.

(Note 4) Liquidated or sold in the current period or in the comparative reporting periods.

(Note 5) Newly established company in this period or in the comparative reporting periods.

(Note 6) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries that have non-controlling interests that are significant to the Group:

As of March 31, 2016, December 31, 2015 and March 31, 2015, the non-controlling interest of the Group amounted to \$61,203,820, \$59,353,491 and \$60,398,757, respectively. The information non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		March 31, 2016		December 31, 2015	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$18,292,865	54.20%	\$16,851,594	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,618,392	29.45%	17,067,498	29.45%

Name of subsidiary	Principal location of business	Non-controlling interest	
		March 31, 2015	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$17,657,699	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,643,322	29.45%

Summarised financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets	President Chain Store Corp. (Consolidated)		
	March 31, 2016	December 31, 2015	March 31, 2015
Current assets	\$ 50,060,573	\$ 49,022,957	\$ 49,132,729
Non-current assets	40,249,700	40,359,755	39,129,045
Current liabilities	(47,531,678)	(49,685,820)	(47,415,453)
Non-current liabilities	(9,027,921)	(8,605,390)	(8,267,540)
Total net assets	<u>\$ 33,750,674</u>	<u>\$ 31,091,502</u>	<u>\$ 32,578,781</u>

<u>Statements of comprehensive income</u>	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Revenue	\$ 51,519,542	\$ 48,248,674
Profit before income tax	3,260,509	2,855,786
Income tax expense	(517,244)	(488,744)
Profit for the period	2,743,265	2,367,042
Other comprehensive loss, net of tax	(12,754)	(62,446)
Total comprehensive income for the period	\$ 2,730,511	\$ 2,304,596
Comprehensive income attributable to non-controlling interest	\$ 296,019	\$ 257,886
<u>Statements of cash flows</u>	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Net cash provided by operating activities	\$ 6,890,905	\$ 2,492,273
Net cash used in investing activities	(1,388,532)	(2,062,422)
Net cash provided by financing activities	107,072	781,822
Effect of exchange rate change on cash and cash equivalents	(21,230)	(67,756)
Increase in cash and cash equivalents	5,588,215	1,143,917
Cash and cash equivalents, beginning of the period	22,990,314	21,450,797
Cash and cash equivalents, end of the period	\$ 28,578,529	\$ 22,594,714

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information of Uni-President Enterprises China Holdings Ltd. is not made public, the Group does not disclose such information due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured.

Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.

- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognised in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangements is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangements after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangements, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are

classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realised within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorised as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in profit or loss.

(8) Available-for-sale financial assets

- A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
- B. On a regular way purchase or sale basis, available-for-sale financial assets are recognised and derecognised using trade date accounting.
- C. Available-for-sale financial assets are initially recognised at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognised in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets measured at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Investments in debt instrument without active market

(a) Investments in debt instruments without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, investments in debt instruments without active market are recognised and derecognised using trade date accounting.

(c) Investments in debt instruments without active market are initially recognised at fair value on the trade date plus transaction costs and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Amortisation of a premium or a discount on such assets is recognised in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortised cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognised in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost that would have been at the date of reversal had the impairment loss not been recognised previously. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets measured at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognised in profit or loss. Impairment loss recognised for this category shall not be reversed subsequently. Impairment loss is recognised by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss, and is

reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognised, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognised in profit or loss shall not be reversed through profit or loss. Impairment loss is recognised and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases (lessor)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Revenue,' the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying

amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for using equity method / associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 per cent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity are not recognised in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognised in other

comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Joint operation and investment accounted for using the equity method - joint ventures

The Group accounts for its interest in a joint venture using the equity method. Unrealised profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realisable value of current assets or an impairment loss, all such losses shall be recognised immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.

B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	2 ~ 28 years
Other equipment	1 ~ 55 years

(18) Leased assets/ leases (lessee)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.

(a) A finance lease is recognised as an asset and a liability at the lease's commencement at the lower of the fair value of the leased asset or the present value of the minimum lease payments.

(b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognised in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(20) Intangible assets

A. Trademarks

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 10 to 30 years.

B. Computer software

Computer software is stated at cost and amortised on a straight-line basis over its estimated useful life of 2 to 10 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognised as an intangible asset, and amortised over the contract period of 50 years.

D. Other intangible assets are patents and technology transfer royalties, etc. and are amortised on a straight-line basis over its estimated useful life of 3 to 30 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

(23) Notes and accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognised at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognised in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognised at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortised in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognised in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the Group pays fixed contributions to an independent, publicly privately administered pension fund. The Group has no further legal or constructive obligations once the contributions have been paid. The contributions are recognised as pension expenses when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurement arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively

enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.
- G. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pre-tax income of the interim period, and the related information is disclosed accordingly.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods is recognised when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.
- (b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognised. The volume discounts are estimated based on the anticipated annual sales quantities.
- (c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognises the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognised under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognised only to the extent that contract costs incurred are likely to be recoverable.

C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of

the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognised as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

(34) Service concession arrangements

A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognises such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognised at its fair value. Such considerations are recognised as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognises a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognises an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The adoption of

such assumptions and estimates has no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Cash:			
Cash on hand	\$ 1,257,171	\$ 1,436,480	\$ 1,147,801
Checking deposit and demand deposits	<u>18,768,178</u>	<u>17,795,126</u>	<u>16,566,919</u>
	<u>20,025,349</u>	<u>19,231,606</u>	<u>17,714,720</u>
Cash equivalents:			
Time deposits	19,230,294	20,874,626	15,627,711
Bills under repurchase agreement	5,698,441	4,496,437	7,869,631
Commercial papers	<u>463,407</u>	<u>432,074</u>	<u>1,063,190</u>
	<u>25,392,142</u>	<u>25,803,137</u>	<u>24,560,532</u>
	<u>\$ 45,417,491</u>	<u>\$ 45,034,743</u>	<u>\$ 42,275,252</u>

A.The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B.Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") as of March 31, 2016, December 31, 2015 and March 31, 2015 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Current items:			
Financial assets held for trading			
Beneficiary certificates	\$ 9,416,895	\$ 14,897,660	\$ 15,739,664
Convertible bonds	96,183	119,813	2,889
Listed (TSE and OTC) stocks	19,934	45,454	125,095
Equity linked notes	160,925	164,125	180,362
Forward foreign exchange contracts	-	-	1,668
Futures	<u>531</u>	<u>194</u>	<u>-</u>
	9,694,468	15,227,246	16,049,678
Adjustment of financial assets held for trading	(1,647)	(27,785)	(20,962)
	<u>\$ 9,692,821</u>	<u>\$ 15,199,461</u>	<u>\$ 16,028,716</u>
<u>Liabilities</u>			
Current items:			
Financial liabilities held for trading			
Forward foreign exchange contracts	<u>\$ 4,000</u>	<u>\$ 9,706</u>	<u>\$ -</u>

A.The Group recognised net gain on financial assets held for trading amounting to \$4,401 and \$38,004 for the three-month periods ended March 31, 2016 and 2015, respectively (shown as

“other gains and losses”).

B.The counterparties of the Group’s investments in debt instrument have good credit quality, and part of the investments have public credit rating information.

C.The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	March 31, 2016			December 31, 2015		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds	NTD	96,183	—	NTD	102,138	—
Forward foreign exchange buying contract	USD	11,143	12. 2015~7. 2016	USD	5,905	8. 2015~4. 2016
“	EUR	117	3. 2016~4. 2016	—	—	—
Forward foreign exchange selling contract	USD	9,130	2. 2016~5. 2016	USD	5,400	11. 2015~2. 2016
“	JPY	164,000	1. 2016~5. 2016	JPY	350,000	9. 2015~2. 2016
Equity linked notes	USD	10,000	6. 2015~6. 2018	USD	12,007	6. 2015~6. 2018
Futures	NTD	28,302	—	NTD	8,791	—
	March 31, 2015					
		Contract Amount	Contract Period			
Convertible bonds	NTD	2,889	—			
Forward foreign exchange buying contract	USD	3,450	12. 2014~7. 2015			
“	EUR	205	3. 2015~4. 2015			
Forward foreign exchange selling contract	USD	9,730	1. 2015~5. 2015			
Equity linked notes	NTD	29,559	3. 2015~4. 2015			
“	USD	4,818	2. 2015~6. 2015			

The Group entered into the derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the derivative contracts.

The Group entered into the futures contracts to earn the spread. As of March 31, 2016 and December 31, 2015, margin deposits for these contracts (listed as “Guarantee deposits paid”) were \$25,021 and \$23,407, respectively, including \$22,521 and \$22,732 of excess margin deposits (listed as “Guarantee deposits paid”), respectively.

D.The Group has no financial assets at fair value through profit or loss pledged to others as of March 31, 2016, December 31, 2015 and March 31, 2015.

(3) Notes receivable, net

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Notes receivable	\$ 1,458,395	\$ 1,778,771	\$ 2,269,854
Less: Allowance for doubtful accounts	(24,311)	(27,989)	(31,523)
	<u>\$ 1,434,084</u>	<u>\$ 1,750,782</u>	<u>\$ 2,238,331</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(4) Accounts receivable, net

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Accounts receivable	\$ 16,865,553	\$ 16,821,021	\$ 17,135,068
Less: Allowance for doubtful accounts	(813,650)	(779,027)	(507,396)
	<u>\$ 16,051,903</u>	<u>\$ 16,041,994</u>	<u>\$ 16,627,672</u>

A.The Group has no significant past due but unimpaired financial assets as of March 31, 2016, December 31, 2015 and March 31, 2015.

B.Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the three-month period ended March 31, 2016</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2016	\$ 13,884	\$ 799,645	\$ 813,529
Provision (reversal) for impairment	(4,008)	87,523	83,515
Write-offs during the period	-	(39,727)	(39,727)
Effect of foreign exchange rate changes	-	(10,663)	(10,663)
At March 31, 2016	<u>\$ 9,876</u>	<u>\$ 836,778</u>	<u>\$ 846,654</u>
	<u>For the three-month period ended March 31, 2015</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2015	\$ 8,744	\$ 506,100	\$ 514,844
Provision for impairment	7,372	22,867	30,239
Write-offs during the period	(7,228)	(4,541)	(11,769)
Effect of foreign exchange rate changes	-	8,813	8,813
At March 31, 2015	<u>\$ 8,888</u>	<u>\$ 533,239</u>	<u>\$ 542,127</u>

C.Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

(5) Other receivables

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Other receivables	\$ 3,146,615	\$ 2,835,855	\$ 4,339,312
Less: Allowance for doubtful accounts	(8,693)	(6,513)	(3,208)
	<u>\$ 3,137,922</u>	<u>\$ 2,829,342</u>	<u>\$ 4,336,104</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Merchandise	\$ 11,959,023	\$ 13,531,898	\$ 12,191,362
Raw materials	6,956,169	8,329,757	8,980,498
Raw materials in transit	614,257	441,404	655,566
Supplies	2,290,996	2,167,382	2,259,148
Work in process	2,300,179	2,567,274	2,896,748
Finished goods	5,380,649	7,033,236	5,938,915
By-products	1,119	1,376	983
Land held for construction	680,686	680,676	282,918
Construction in progress-land	-	291,271	286,942
Construction in progress-buildings	-	313,843	172,992
Buildings and land held for sale	689,155	4,336	5,506
Transportation equipment held for sale	13,896	17,674	6,683
	<u>30,886,129</u>	<u>35,380,127</u>	<u>33,678,261</u>
Less: Allowance for price decline of inventories	(917,988)	(1,035,735)	(767,081)
	<u>\$ 29,968,141</u>	<u>\$ 34,344,392</u>	<u>\$ 32,911,180</u>

The cost of inventories recognised as expense for the period:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Cost of goods sold	\$ 68,200,441	\$ 67,957,538
(Reversal of allowance) provision for inventory market price decline (Note)	(118,128)	64,105
Loss on discarding of inventory	388,346	399,204
Loss on physical inventory	59,061	54,721
Loss on production stoppages	776,239	574,510
Revenue from sale of scraps	(53,155)	(82,837)
Other operating cost	892,148	1,435,615
	<u>\$ 70,144,952</u>	<u>\$ 70,402,856</u>

(Note) The reversal of net realisable value and the decrease of cost of goods sold were recognised due to disposal of certain inventories which were previously provided with allowance for price decline but were subsequently sold.

A.For more information regarding the capitalisation of interest, please refer to Note 6(12), ‘Property, plant and equipment’.

B.The Group has no inventories pledged to others as collateral as of March 31, 2016, December 31, 2015 and March 31, 2015.

(7) Non-current assets held for sale, net

The Group has been approved by the board of directors to sell all the shares of Chengdu Ton Yi Industrial Packing Co., Ltd. in October 2013. The corresponding assets and liabilities have been transferred to assets held for sale. The sales transaction pertaining to Chengdu Ton Yi Industrial Packing Co., Ltd. was expected to be completed in June 2014, however, it was still under administration process and is subject to approval from local government. As a result, both parties to the transaction agreed to sign a supplemental agreement on June 30, 2014, whereby both parties agreed to waive the restriction on the date the transaction should be completed as stated in the original agreement. If the transaction is not approved by the local government, the original share transfer agreement and the supplemental agreement are deemed terminated. Due to restriction policies of the local government, the approval of transfer was not obtained and consequently, the agreement was automatically terminated in December 2014.

The Group then entered into a land expropriation and compensation on plan facilities decommissioning agreement (the ‘Compensation Agreement’) with the Xindu District Government of Chengdu City, whereby both parties agreed that the decommissioning of plant facilities and building should be completed and the title of the land should be transferred within 120 days after the effective date of the agreement. Assets and liabilities that were not in the scope of the Compensation Agreement were transferred out from assets held for sale, net.

The aforementioned non-current assets held for sale had been disposed of in February 2015 and related gain on disposal of \$452,780 was recognised (listed as “other gains and losses”). As of December 31, 2015, the Group does not have non-current assets held for sale.

(8) Available-for-sale financial assets – non - current

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Listed (TSE and OTC) stocks	\$ 2,784,671	\$ 2,703,576	\$ 2,994,060
Unlisted stocks	1,731,178	1,742,667	1,505,827
Beneficiary certificates	890,354	908,058	1,033,620
Privately placed securities	1,240,382	1,161,905	1,026,640
Government bonds	<u>199,652</u>	<u>199,626</u>	<u>199,547</u>
	6,846,237	6,715,832	6,759,694
Adjustments of available-for-sale financial assets	185,645	253,498	1,280,984
Less: Accumulated impairment	(<u>449,697</u>)	(<u>450,841</u>)	(<u>266,981</u>)
	<u>\$ 6,582,185</u>	<u>\$ 6,518,489</u>	<u>\$ 7,773,697</u>

A.The Group recognised fair value change in other comprehensive income of (\$54,304) and (\$204,005) for the three-month periods ended March 31, 2016 and 2015, respectively, and the

income tax relating to the components of other comprehensive income were \$1,112 and \$— for the three-month periods then ended, respectively.

B.For more information on available-for-sale financial assets pledged as collateral as of March 31, 2016, December 31, 2015 and March 31, 2015, please refer to Note 8, ‘Pledged assets’.

(9) Financial assets carried at cost - non-current

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Unlisted stocks	\$ 3,465,071	\$ 3,427,181	\$ 3,287,082
Privately placed securities	439,325	303,631	140,850
Emerging stocks	<u>149,966</u>	<u>72,843</u>	<u>54,226</u>
	4,054,362	3,803,655	3,482,158
Less: Accumulated impairment	(1,032,313)	(1,034,223)	(1,032,980)
	<u>\$ 3,022,049</u>	<u>\$ 2,769,432</u>	<u>\$ 2,449,178</u>

A.The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as ‘financial assets carried at cost’.

B.During the three-month period ended March 31, 2015, some of the Group’s investments accounted as financial assets carried at cost, had completed their initial public offering (IPO) process and become listed in the TSE (or OTC) market. The carrying amount of these investments of \$2,563 was reclassified as ‘available-for-sale financial assets- non-current’. The Group has no investments accounted as financial assets carried at cost being reclassified during the three-month period ended March 31, 2016.

C.For information on financial assets carried at cost pledged to others as of March 31, 2016, December 31, 2015 and March 31, 2015, please refer to Note 8, ‘Pledged assets’.

(10) Investments in debt instrument without active markets - non-current

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Financial bonds	<u>\$ 320,756</u>	<u>\$ 327,134</u>	<u>\$ 311,936</u>

A.The counterparties of the Group’s investments have good credit quality.

B.The Group has no investments in debt instrument without active markets pledged to others as of March 31, 2016, December 31, 2015 and March 31, 2015.

(11) Investments accounted for under equity method

Company name	March 31, 2016	December 31, 2015	March 31, 2015
Associates:			
President Securities Corp.	\$ 7,746,750	\$ 7,646,754	\$ 7,835,890
Presicarre Corp.	6,352,961	6,242,685	6,184,923
Jimmailang Beverage (Beijing) Co., Ltd.	4,755,059	4,665,819	4,375,011
Prince Housing and Development Corp.			
(Note)	2,755,331	2,750,948	2,599,699
TTET Union Corp.	2,157,850	2,080,469	2,132,833
Kuang Chuan Dairy Co., Ltd.	1,797,781	1,618,855	1,623,369
Yantai North Andre Juice Co., Ltd. (Note)	1,332,769	1,324,865	1,325,972
Grand Bills Finance Corp. (Note)	1,318,450	1,275,916	1,238,665
Weilih Food Industrial Co., Ltd.	1,273,024	1,209,760	1,183,479
Others (individually less than 2%) (Note)	<u>2,866,431</u>	<u>2,903,710</u>	<u>2,961,571</u>
	<u>32,356,406</u>	<u>31,719,781</u>	<u>31,461,412</u>
Joint ventures:			
President Coffee (Cayman) Holdings Ltd.	2,420,691	2,493,117	2,082,512
Wuhan Zijiang President Enterprise Co., Ltd.	818,558	801,308	757,235
President Starbucks Coffee Corp.	757,223	677,638	701,816
Others (individually less than 2%)	<u>1,401,099</u>	<u>1,385,278</u>	<u>1,819,589</u>
	<u>5,397,571</u>	<u>5,357,341</u>	<u>5,361,152</u>
	<u>\$ 37,753,977</u>	<u>\$ 37,077,122</u>	<u>\$ 36,822,564</u>

(Note)The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. Associates

(a)As of March 31, 2016, December 31, 2015 and March 31, 2015, the Group's individually immaterial associates amounted to \$32,356,406, \$31,719,781 and \$31,461,412, respectively. The Group's share of the operating results are summarised below:

	For the three-month periods ended March 31,	
	2016	2015
Profit for the period from continuing operations	\$ 592,669	\$ 661,791
Other comprehensive income -net of tax	<u>91,855</u>	<u>101,130</u>
Total comprehensive income	<u>\$ 684,524</u>	<u>\$ 762,921</u>

(b)The fair value of the Group’s associates with quoted market prices is as follows:

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
President Securities Corp.	\$ 6,019,147	\$ 5,865,373	\$ 7,161,467
TTET Union Corp.	5,719,852	5,437,122	5,799,597
Prince Housing and Development Corp.	2,142,196	1,684,699	2,320,941
Kang Na Hsiung Enterprise Co., Ltd.	<u>477,642</u>	<u>485,807</u>	<u>549,084</u>
	<u>\$ 14,358,837</u>	<u>\$ 13,473,001</u>	<u>\$ 15,831,089</u>

B. Joint venture

As of March 31, 2016, December 31, 2015 and March 31, 2015, the carrying amount of the Group’s individually immaterial joint ventures amounted to \$5,397,571, \$5,357,341 and \$5,361,152, respectively. The Group’s share of the operating results are summarised below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Profit for the period from continuing operations	\$ 525,172	\$ 455,728
Other comprehensive income (loss), net of tax	<u>13,861</u>	<u>(4,876)</u>
Total comprehensive income	<u>\$ 539,033</u>	<u>\$ 450,852</u>

C. For more information on investments accounted for under equity method pledged as collateral as of March 31, 2016, December 31, 2015 and March 31, 2015, please refer to Note 8, ‘Pledged assets’.

D. For the three-month periods ended March 31, 2016 and 2015, the share of profit of associates and joint ventures using equity method was \$1,117,841 and \$1,117,519, respectively.

E. During the three-month period ended March 31, 2015, the Group partially disposed its shares of the investment accounted for using equity method, Eagle Cold Storage Enterprises Co., Ltd., through public market. It was determined that the Group has lost significant influence over the associate due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$553,980 was reclassified as ‘available-for-sale financial assets -non-current’.

F. During the three-month period ended March 31, 2015, the Group partially disposed its shares of the investments accounted for using equity method, Outlook Investment Pte Ltd., etc. It was determined that the Group has lost significant influence over these associates due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$407,797 was reclassified as available-for-sale investment. However, as the stocks of these investments are not traded in active markets, fair value of these investments cannot be measured reliably. Accordingly, the Group classified them as ‘financial assets carried at cost- non-current’.

(12) Property, plant and equipment

	Machinery and equipment							Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	
January 1, 2016								
Cost	\$ 14,682,526	\$ 74,214,520	\$ 113,325,051	\$ 6,472,310	\$ 12,558,837	\$ 67,766,896	\$ 8,169,550	\$ 297,189,690
Accumulated depreciation	-	(21,948,408)	(61,352,048)	(4,101,509)	(6,994,803)	(42,007,600)	-	(136,404,368)
Accumulated impairment	-	(36,497)	(42,544)	-	(264)	(222,261)	-	(301,566)
	<u>\$ 14,682,526</u>	<u>\$ 52,229,615</u>	<u>\$ 51,930,459</u>	<u>\$ 2,370,801</u>	<u>\$ 5,563,770</u>	<u>\$ 25,537,035</u>	<u>\$ 8,169,550</u>	<u>\$ 160,483,756</u>
For the three-month period ended March 31, 2016								
At January 1	\$ 14,682,526	\$ 52,229,615	\$ 51,930,459	\$ 2,370,801	\$ 5,563,770	\$ 25,537,035	\$ 8,169,550	\$ 160,483,756
Additions	-	4,470	86,460	190,958	352,055	1,034,574	864,248	2,532,765
Depreciation charge	-	(746,214)	(1,633,277)	(170,473)	(290,415)	(2,025,887)	-	(4,866,266)
Disposals	-	-	-	-	-	-	-	-
Cost	-	(37,346)	(235,932)	(81,277)	(254,287)	(961,493)	-	(1,570,335)
Accumulated depreciation	-	27,741	204,016	76,579	215,662	845,301	-	1,369,299
Reversal (provision) of impairment loss	-	132	(60)	-	40	9,907	-	10,019
Reclassification (Note)	-	38,422	825,016	58,005	558	342,648	(548,532)	716,117
Net currency exchange difference	(939)	(190,199)	(207,154)	(3,198)	(1,755)	(36,871)	(26,721)	(466,837)
At March 31	<u>\$ 14,681,587</u>	<u>\$ 51,326,621</u>	<u>\$ 50,969,528</u>	<u>\$ 2,441,395</u>	<u>\$ 5,585,628</u>	<u>\$ 24,745,214</u>	<u>\$ 8,458,545</u>	<u>\$ 158,208,518</u>
March 31, 2016								
Cost	\$ 14,681,587	\$ 73,952,392	\$ 113,579,419	\$ 6,628,972	\$ 12,661,746	\$ 67,894,106	\$ 8,458,545	\$ 297,856,767
Accumulated depreciation	-	(22,589,406)	(62,567,180)	(4,187,577)	(7,075,894)	(42,936,574)	-	(139,356,631)
Accumulated impairment	-	(36,365)	(42,711)	-	(224)	(212,318)	-	(291,618)
	<u>\$ 14,681,587</u>	<u>\$ 51,326,621</u>	<u>\$ 50,969,528</u>	<u>\$ 2,441,395</u>	<u>\$ 5,585,628</u>	<u>\$ 24,745,214</u>	<u>\$ 8,458,545</u>	<u>\$ 158,208,518</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory".

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>January 1, 2015</u>								
Cost	\$ 14,461,602	\$ 67,785,095	\$ 109,496,791	\$ 5,903,589	\$ 11,824,618	\$ 64,685,760	\$ 13,747,279	\$287,904,734
Accumulated depreciation	-	(19,515,518)	(56,934,981)	(3,593,282)	(6,598,392)	(37,927,277)	-	(124,569,450)
Accumulated impairment	-	(37,027)	(66,781)	-	(498)	(75,767)	-	(180,073)
	<u>\$ 14,461,602</u>	<u>\$ 48,232,550</u>	<u>\$ 52,495,029</u>	<u>\$ 2,310,307</u>	<u>\$ 5,225,728</u>	<u>\$ 26,682,716</u>	<u>\$ 13,747,279</u>	<u>\$163,155,211</u>
<u>For the three-month period ended March 31, 2015</u>								
At January 1	\$ 14,461,602	\$ 48,232,550	\$ 52,495,029	\$ 2,310,307	\$ 5,225,728	\$ 26,682,716	\$ 13,747,279	\$163,155,211
Additions	-	63,627	70,402	201,948	450,642	1,001,398	729,613	2,517,630
Depreciation charge	-	(691,974)	(1,575,234)	(155,658)	(325,104)	(1,982,282)	-	(4,730,252)
Disposals	-	-	-	-	-	-	-	-
Cost	-	(73,494)	(433,547)	(38,729)	(170,573)	(597,514)	-	(1,313,857)
Accumulated depreciation	-	46,693	409,232	30,324	164,960	565,256	-	1,216,465
Reversal (provision) of impairment loss	-	132	183	-	91	3,146	-	3,552
Reclassification (Note)	-	1,646,393	2,345,512	37,098	3,201	758,873	(4,183,630)	607,447
Net currency exchange difference	(4,300)	(247,186)	(363,760)	(2,318)	(10,892)	(117,978)	(112,472)	(858,906)
At March 31	<u>\$ 14,457,302</u>	<u>\$ 48,976,741</u>	<u>\$ 52,947,817</u>	<u>\$ 2,382,972</u>	<u>\$ 5,338,053</u>	<u>\$ 26,313,615</u>	<u>\$ 10,180,790</u>	<u>\$160,597,290</u>
<u>March 31, 2015</u>								
Cost	\$ 14,457,302	\$ 69,124,508	\$ 110,895,369	\$ 6,098,100	\$ 12,072,313	\$ 65,450,929	\$ 10,180,790	\$288,279,311
Accumulated depreciation	-	(20,110,872)	(57,880,987)	(3,715,128)	(6,733,853)	(39,064,693)	-	(127,505,533)
Accumulated impairment	-	(36,895)	(66,565)	-	(407)	(72,621)	-	(176,488)
	<u>\$ 14,457,302</u>	<u>\$ 48,976,741</u>	<u>\$ 52,947,817</u>	<u>\$ 2,382,972</u>	<u>\$ 5,338,053</u>	<u>\$ 26,313,615</u>	<u>\$ 10,180,790</u>	<u>\$160,597,290</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory".

A.Amount of borrowing costs capitalised as part of certain inventory, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalisation are as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Amount capitalised	\$ 70,952	\$ 94,462
Interest rate range	0.88%~3.31%	1.16%~3.00%

B.Impairment of property and equipment is described in Note 6(15), ‘Impairment of non-financial assets’.

C.For more information regarding the Group’s property, plant and equipment pledged to others as at March 31, 2016, December 31, 2015 and March 31, 2015, please refer to Note 8, ‘Pledged assets.’

(13) Investment property

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2016</u>			
Cost	\$ 12,282,478	\$ 9,488,074	\$ 21,770,552
Accumulated depreciation	-	(2,340,076)	(2,340,076)
Accumulated impairment	(152,719)	(49,084)	(201,803)
	<u>\$ 12,129,759</u>	<u>\$ 7,098,914</u>	<u>\$ 19,228,673</u>
<u>For the three-month period ended March 31, 2016</u>			
At January 1	\$ 12,129,759	\$ 7,098,914	\$ 19,228,673
Additions	142,800	71,342	214,142
Depreciation	-	(78,479)	(78,479)
Reversal of impairment	113	-	113
Reclassification (Note)	-	(1,011)	(1,011)
Net currency exchange differences	-	(8,532)	(8,532)
At March 31	<u>\$ 12,272,672</u>	<u>\$ 7,082,234</u>	<u>\$ 19,354,906</u>
<u>March 31, 2016</u>			
Cost	\$ 12,425,278	\$ 9,548,979	\$ 21,974,257
Accumulated depreciation	-	(2,417,661)	(2,417,661)
Accumulated impairment	(152,606)	(49,084)	(201,690)
	<u>\$ 12,272,672</u>	<u>\$ 7,082,234</u>	<u>\$ 19,354,906</u>

(Note) Transferred to “property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2015</u>			
Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	(2,004,827)	(2,004,827)
Accumulated impairment	(152,875)	(49,084)	(201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

For the three-month period
ended March 31, 2015

At January 1	\$ 12,016,028	\$ 7,198,861	\$ 19,214,889
Additions	91,984	7,171	99,155
Depreciation	-	(77,855)	(77,855)
Reversal of impairment	156	-	156
Reclassification (Note)	-	(1,111)	(1,111)
Net currency exchange differences	-	(19,577)	(19,577)
At March 31	<u>\$ 12,108,168</u>	<u>\$ 7,107,489</u>	<u>\$ 19,215,657</u>

March 31, 2015

Cost	\$ 12,260,887	\$ 9,248,360	\$ 21,509,247
Accumulated depreciation	-	(2,091,787)	(2,091,787)
Accumulated impairment	(152,719)	(49,084)	(201,803)
	<u>\$ 12,108,168</u>	<u>\$ 7,107,489</u>	<u>\$ 19,215,657</u>

(Note) Transferred to "property, plant and equipment".

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Rental income from the lease of the investment property	<u>\$ 310,421</u>	<u>\$ 353,760</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 171,113</u>	<u>\$ 168,916</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 9,772</u>	<u>\$ 5,966</u>

- B. The fair value of the investment property held by the Group as at March 31, 2016, December 31, 2015 and March 31, 2015 ranged from \$19,215,658 to \$40,861,533, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognised as 'Investment property.'
- D. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment of non-financial assets'.
- E. For more information regarding investment property pledged to others as at March 31, 2016, December 31, 2015 and March 31, 2015, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the three-month period ended March 31, 2016</u>					
At January 1	\$ 531,145	\$ 462,438	\$ 828,982	\$ 947,433	\$2,769,998
Additions	-	-	92,889	11,201	104,090
Amortisation	(3,306)	(3,823)	(70,397)	(14,774)	(92,300)
Net exchange differences	-	(1,296)	(1,807)	(8,840)	(11,943)
At March 31	<u>\$ 527,839</u>	<u>\$ 457,319</u>	<u>\$ 849,667</u>	<u>\$ 935,020</u>	<u>\$2,769,845</u>
<u>For the three-month period ended March 31, 2015</u>					
At January 1	\$ 544,369	\$ 460,096	\$ 869,777	\$ 991,594	\$2,865,836
Additions	-	23,415	55,702	3,419	82,536
Amortisation	(3,306)	(3,833)	(58,825)	(13,982)	(79,946)
Disposals	-	-	(6,026)	(368)	(6,394)
Net exchange differences	-	(2,907)	(2,795)	(5,415)	(11,117)
At March 31	<u>\$ 541,063</u>	<u>\$ 476,771</u>	<u>\$ 857,833</u>	<u>\$ 975,248</u>	<u>\$2,850,915</u>

A. Details of amortisation on intangible assets are as follows:

	For the three-month periods ended March 31,	
	2016	2015
Operating costs	\$ 29,794	\$ 23,700
Selling expenses	16,420	14,790
Administrative expenses	45,521	41,123
Research and development expenses	565	333
	<u>\$ 92,300</u>	<u>\$ 79,946</u>

B. No borrowing costs were capitalised as part of intangible assets.

C. As of March 31, 2016, December 31, 2015 and March 31, 2015, no intangible assets were pledged as collateral.

(15) Impairment of non-financial assets

A. The Group recognised gain on reversal of impairment loss on non-financial assets for the three-month periods ended March 31, 2016 and 2015 of \$10,132 and \$3,708, respectively (shown as “Other gains and losses”). Details of such reversal are as follows:

Items	For the three-month periods ended March 31,			
	2016		2015	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Gain on reversal of impairment loss:				
Property, plant and equipment	\$ 10,019	\$ -	\$ 3,552	\$ -
Investment property	113	-	156	-
	<u>\$ 10,132</u>	<u>\$ -</u>	<u>\$ 3,708</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended March 31,			
	2016		2015	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Foods business	\$ 125	\$ -	\$ 412	\$ -
Feeds business	120	-	(123)	-
Convenience store	9,947	-	3,236	-
Packaging and containers	183	-	183	-
Pharmaceuticals business	(243)	-	-	-
	<u>\$ 10,132</u>	<u>\$ -</u>	<u>\$ 3,708</u>	<u>\$ -</u>

(16) Short-term borrowings

	March 31, 2016	December 31, 2015	March 31, 2015	Collateral
Bank unsecured borrowings	\$ 31,347,684	\$ 32,910,139	\$ 38,345,002	None
Bank secured borrowings	1,057,527	2,166,304	3,744,051	(Note)
	<u>\$ 32,405,211</u>	<u>\$ 35,076,443</u>	<u>\$ 42,089,053</u>	
Interest rate range	<u>0.74%~6.30%</u>	<u>0.86%~6.50%</u>	<u>0.75%~6.30%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	March 31, 2016	December 31, 2015	March 31, 2015	Collateral
Commercial paper payable	\$ 8,059,000	\$ 7,310,050	\$ 6,561,000	(Note)
Less: Unamortised discount	(523)	(5,275)	(758)	
	<u>\$ 8,058,477</u>	<u>\$ 7,304,775</u>	<u>\$ 6,560,242</u>	
Interest rate range	<u>0.72%~1.85%</u>	<u>0.45%~2.04%</u>	<u>0.84%~2.04%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Receipts under custody at convenience stores	\$ 8,247,857	\$ 7,834,645	\$ 8,741,468
Accrued salaries and bonuses	5,495,896	7,812,139	6,485,110
Employees' bonus (compensation) and remuneration for directors and supervisors	2,818,827	2,267,549	2,507,679
Equipment and construction payable	2,030,169	3,841,449	2,837,647
Advertising and promotion expenses	7,043,547	5,382,019	6,108,250
Others	<u>17,453,678</u>	<u>17,672,916</u>	<u>17,033,961</u>
	<u>\$ 43,089,974</u>	<u>\$ 44,810,717</u>	<u>\$ 43,714,115</u>

(19) Bonds payable

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 37,124,482	\$ 37,196,795	\$ 40,500,635	None
Less: Current portion of bonds payable	(<u>13,944,006</u>)	(<u>8,995,013</u>)	(<u>3,150,000</u>)	
	<u>\$ 23,180,476</u>	<u>\$ 28,201,782</u>	<u>\$ 37,350,635</u>	

A. The Company issued unsecured ordinary bonds payable in June 2011. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.43%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2011 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2015 to June 2016 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 17, 2011 to June 17, 2016

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,000,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.35%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

- (e) Repayment term:

The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

- (f) Period: 5 years, from June 18, 2012 to June 18, 2017

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:

- (i) A Bond: the coupon rate is 1.28% per annum
- (ii) B Bond: the coupon rate is 1.39% per annum

- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

- (e) Repayment term:

- (i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.
- (ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:

- (i) A Bond: 5 years, from October 29, 2012 to October 29, 2017
- (ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms

of the bonds are as follows:

- (a) Total issue amount: \$2,000,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.22%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

- (e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

- (f) Period: 5 years, from February 26, 2013 to February 26, 2018

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$3,600,000
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate: 1.39%
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

- (e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

- (f) Period: 5 years, from February 18, 2014 to February 18, 2019

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii)B Bond: the coupon rate is 1.62% per annum

(iii)C Bond: the coupon rate is 1.78% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii)B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii)C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii)B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii)C Bond: 10 years, from June 23, 2014 to June 23, 2024

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

G. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term bonds on June 6, 2013 in the amount of \$4,887,960 (CNY 1 billion) for an expected duration of 3 years. The significant terms of the bonds are as follows:

(a)Total issue amount: Approximately \$4,887,960 (CNY 1 billion)

(b)Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c)Coupon rate: 3.5%

(d)Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2013 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in June 2016 upon maturity.

(f)Period: 3 years, from June 6, 2013 to June 6, 2016

(g)Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, Hong Kong Branch.

H. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taipei Exchange in the amount of CNY 1 billion for an expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate: 3.6%
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.
- (e) Repayment term:
The bonds are repayable in January 2017 upon maturity.
- (f) Period: 3 years, from January 23, 2014 to January 23, 2017
- (g) Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

I. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

- (a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B
- (b) Issue price: At par value of \$5,000 per bond (CNY 1 million)
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 3.5% per annum
 - (ii) B Bond: the coupon rate is 3.9% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond: the bonds are repayable in August 2017 upon maturity.
 - (ii) B Bond: the bonds are repayable in August 2019 upon maturity.
- (f) Period:
 - (i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017

(ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019

(g) Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

J. Cayman Ton Yi Industrial Holdings Ltd., one of the Company's subsidiary, issued long-term notes on February 3, 2015 through Taipei Exchange in the amount of CNY 142 million ('Formosa Bond' F-06301). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$717,242 (CNY 142 million)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 4.20%

(d) Term of interest repayment: The bond interest is calculated every year starting February 2015 based on the coupon rate.

(e) Repayment term: The bonds are repayable in February 2018 upon maturity.

(f) Period: 3 years, from February 3, 2015 to February 3, 2018

(g) Guarantee bank: The bonds are guaranteed by CTBC Bank Co., Ltd.

(20) Long-term borrowings

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 44,023,868	\$ 42,568,709	\$ 45,727,605	None
Secured bank borrowings	2,440,177	3,018,275	5,145,753	(Note)
Revolving credit facility	<u>2,550,000</u>	<u>3,000,000</u>	<u>2,300,000</u>	None
	49,014,045	48,586,984	53,173,358	
Less: Unamortised discount	(1,959)	(2,045)	(704)	
Current portion of long-term borrowings	<u>(5,873,625)</u>	<u>(6,912,057)</u>	<u>(10,589,634)</u>	
	<u>\$ 43,138,461</u>	<u>\$ 41,672,882</u>	<u>\$ 42,583,020</u>	
Range of maturity dates	<u>5. 2016~11. 2022</u>	<u>1. 2016~11. 2022</u>	<u>12. 2015~9. 2025</u>	
Range of interest rates	<u>0.55%~6.44%</u>	<u>0.61%~6.44%</u>	<u>0.67%~6.15%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labour Standards Law, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two

units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labour pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method, to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year.

(a) For the aforementioned pension plan, the Group recognised pension costs of \$106,847 and \$129,200 for the three-month periods ended March 31, 2016 and 2015, respectively.

(b) Expected contributions to the defined benefit pension plans of the Group for the next annual reporting period as at March 31, 2016 is \$762,276.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company's subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on a fixed percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month periods ended March 31, 2016 and 2015 were \$818,802 and \$676,080, respectively.

(22) Common share capital

A. As of March 31, 2016, the Company's authorised capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par

value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B.Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	For the three-month periods ended March 31,	
	2016	2015
Balance as at January 1 and March 31	<u>5,682,015</u>	<u>5,463,476</u>

C.On June 26, 2015, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalisation of retained earnings of \$2,185,391 and obtained approval from the SFC. The effective date of capitalisation was set on August 14, 2015.

(23) Capital reserves

A.Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B.Movements of the Company's capital reserves for the three-month periods ended March 31, 2016 and 2015 are as follows:

	<u>Share premium</u>	<u>Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2016	\$438,468	\$ 3,132,490	\$ 236,902	\$149,312	\$3,957,172
Adjustment for change in capital reserve of investee companies	-	-	-	1,045	1,045
Transactions with non- controlling interests of subsidiaries	-	7,900	-	-	7,900
Adjustment of capital reserve due to change in interests in associates	-	-	43,369	-	43,369
Disposal of subsidiaries	-	-	-	(10,291)	(10,291)
March 31, 2016	<u>\$438,468</u>	<u>\$ 3,140,390</u>	<u>\$ 280,271</u>	<u>\$140,066</u>	<u>\$3,999,195</u>

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2015	\$438,468	\$ 3,095,386	\$ 169,024	\$145,612	\$3,848,490
Transactions with non- controlling interests of subsidiaries	-	80,479	-	-	80,479
Disposal of investments accounted for under the equity method	-	-	(1,034)	-	(1,034)
March 31, 2015	<u>\$438,468</u>	<u>\$ 3,175,865</u>	<u>\$ 167,990</u>	<u>\$145,612</u>	<u>\$3,927,935</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

In January and February 2016, the Group disposed all its shares in the subsidiaries, BankPro E-Service Technology Co., Ltd. and Sato Restaurant System Co., Ltd. It was determined that the Group has lost significant influence over these companies. The transactions resulted in reversal of capital reserve of \$10,291 which was previously recognised due to an organisational structure adjustment. Proceeds from disposal of investments amounting into \$238,031 had been collected while gain on disposal amounting to \$124,503 (listed as "other gains and losses") and a decrease in non-controlling interest by \$123,819 had been recognised accordingly.

(24) Retained earnings

A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

B. Since the Company is in a changeable industry environment and the life cycle of the Company

is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.

D. The Company recognised dividends distributed to owners amounting to \$10,823,868 (\$1.50 (in dollars) per share as cash dividends and \$0.60 (in dollars) per share as stock dividends) for the year ended December 31, 2014. On June 26, 2015, the stockholders during their meeting resolved for the distribution of dividends from 2014 earnings of \$9,834,258, constituting \$1.40 (in dollars) per share as cash dividends and \$0.4 (in dollars) per share as stock dividends. On March 28, 2016, the Board of Directors during its meeting proposed for the distribution of dividends from 2015 earnings of \$11,364,031, constituting \$2 (in dollars) per share as cash dividends. Such dividend payable is not disclosed in this consolidated financial report.

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment

accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalisation. As of March 31, 2016, the Group recognised special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	For the three-month period ended March 31, 2016		
	Currency difference	Available-for-sale financial assets	Total
January 1, 2016	\$ 2, 125, 399	\$ 554, 860	\$ 2, 680, 259
Currency translation differences			
– Group	(516, 382)	–	(516, 382)
– Associates	(14, 627)	–	(14, 627)
Fair value adjustment			
– Group	–	(33, 755)	(33, 755)
– Associates	–	101, 801	101, 801
March 31, 2016	<u>\$ 1, 594, 390</u>	<u>\$ 622, 906</u>	<u>\$ 2, 217, 296</u>
	For the three-month period ended March 31, 2015		
	Currency difference	Available-for-sale financial assets	Total
January 1, 2015	\$ 3, 219, 932	\$ 1, 357, 298	\$ 4, 577, 230
Currency translation differences			
– Group	(629, 597)	–	(629, 597)
– Associates	(7, 627)	–	(7, 627)
Fair value adjustment			
– Group	–	(140, 751)	(140, 751)
– Associates	–	120, 099	120, 099
March 31, 2015	<u>\$ 2, 582, 708</u>	<u>\$ 1, 336, 646</u>	<u>\$ 3, 919, 354</u>

(26) Operating revenue

	For the three-month periods ended March 31,	
	2016	2015
Sales revenue	\$ 103,629,045	\$ 102,434,699
Less: Sales returns	(69,958)	(83,861)
Sales allowance	(3,207,619)	(3,447,241)
Service revenue	3,276,231	3,073,313
Other operating revenue	3,039,817	2,963,328
	<u>\$ 106,667,516</u>	<u>\$ 104,940,238</u>

(27) Other income

	For the three-month periods ended March 31,	
	2016	2015
Interest income	\$ 248,461	\$ 291,532
Rental income	224,833	168,045
Government grants income	75,397	126,770
Other income	681,183	575,385
	<u>\$ 1,229,874</u>	<u>\$ 1,161,732</u>

(28) Other gains and losses

	For the three-month periods ended March 31,	
	2016	2015
Net gain on financial assets at fair value through profit or loss	\$ 4,401	\$ 38,004
Net currency exchange gain (loss)	39,618	(82,172)
Gain on disposal of non-current assets held for sale	-	452,780
Gain on disposal of investment	199,968	297,198
Loss on disposal of property, plant and equipment	(77,123)	(18,650)
Loss on disposal of intangible assets	-	(6,394)
Gain on reversal of impairment loss	10,132	3,708
Other losses	(488,435)	(274,003)
	<u>(\$ 311,439)</u>	<u>\$ 410,471</u>

(29) Finance costs

	For the three-month periods ended March 31,	
	2016	2015
Interest expense:		
Bank borrowings	\$ 688,153	\$ 692,948
Less: capitalisation of qualifying assets	(70,952)	(94,462)
	<u>\$ 617,201</u>	<u>\$ 598,486</u>

(30) Expenses by nature

	For the three-month period ended March 31, 2016		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,836,055	\$ 9,127,953	\$ 13,964,008
Depreciation charges on property, plant and equipment	2,966,732	1,899,534	4,866,266
Depreciation charges on investment property	-	78,479	78,479
Amortisation of intangible assets	<u>29,794</u>	<u>62,506</u>	<u>92,300</u>
	<u>\$ 7,832,581</u>	<u>\$ 11,168,472</u>	<u>\$ 19,001,053</u>

	For the three-month period ended March 31, 2015		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,242,950	\$ 8,572,736	\$ 12,815,686
Depreciation charges on property, plant and equipment	2,775,440	1,954,812	4,730,252
Depreciation charges on investment property	-	77,855	77,855
Amortisation of intangible assets	<u>23,700</u>	<u>56,246</u>	<u>79,946</u>
	<u>\$ 7,042,090</u>	<u>\$ 10,661,649</u>	<u>\$ 17,703,739</u>

(31) Employee benefit expense

	For the three-month period ended March 31, 2016		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 3,867,656	\$ 7,375,183	\$ 11,242,839
Labour and health insurance expenses	345,861	525,941	871,802
Pension costs	322,859	602,790	925,649
Other personnel expenses	<u>299,679</u>	<u>624,039</u>	<u>923,718</u>
	<u>\$ 4,836,055</u>	<u>\$ 9,127,953</u>	<u>\$ 13,964,008</u>

	<u>For the three-month period ended March 31, 2015</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,487,766	\$ 6,913,840	10,401,606
Labour and health insurance expenses	303,782	541,243	845,025
Pension costs	234,403	570,877	805,280
Other personnel expenses	216,999	546,776	763,775
	<u>\$ 4,242,950</u>	<u>\$ 8,572,736</u>	<u>\$ 12,815,686</u>

A. According to the Articles of Incorporation of the Company, directors' remuneration shall comprise 2% and at least 0.2% for employees' bonuses. However, in accordance with the Company Act amended on May 20, 2015, a company shall distribute employee remuneration, based on the current year's profit condition, in a fixed amount or a proportion of profits. If a company has accumulated deficit, earnings should be channeled to cover losses. Aforementioned employee remuneration could be paid by cash or stocks. Specifics of the compensation are to be determined in a board meeting that registers two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders during their meeting. Qualification requirements of employees, including the employees of subsidiaries of the company meeting certain specific requirements, entitled to receive aforementioned stock or cash may be specified in the Articles of Incorporation. The Board of Directors of the Company has approved the amended Articles of Incorporation of the Company on December 22, 2015. According to the amended articles, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' and supervisors' remuneration. The amended articles will be resolved in the shareholders' meeting in 2016.

B. For the three-month periods ended March 31, 2016 and 2015, employees' compensation (bonus) was accrued at \$370,949 and \$352,861, respectively, while directors' remuneration was accrued at \$78,175 and \$77,046, respectively. The aforementioned amounts were recognised in salary expenses. The expenses recognised for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation (bonus) and directors' remuneration for 2015 was \$1,467,509 as resolved by the board of directors, which was different from the estimated amount of \$1,465,775 recognised in the 2015 financial statements by \$1,734. Such difference was recognised in profit and loss for the three-month period ended March 31, 2016. The employees' compensation (bonus) and directors' remuneration for 2015 has not yet been distributed. Information about the appropriation of employees' compensation (bonus) and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the

stockholders will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Components of income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Current income tax		
Income tax incurred in current period	\$ 1,613,388	\$ 1,744,925
Under provision of prior year's income tax payable	<u>4,079</u>	<u>450</u>
Total current income tax	<u>1,617,467</u>	<u>1,745,375</u>
Deferred income tax		
Origination and reversal of temporary differences	(<u>35,406</u>)	<u>7,478</u>
Income tax expense	<u>\$ 1,582,061</u>	<u>\$ 1,752,853</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Fair value loss on available-for-sale financial assets	(<u>\$ 1,112</u>)	<u>\$ -</u>

B. The Company's income tax returns through 2013 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of May 11, 2016.

C. Unappropriated retained earnings:

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>19,416,767</u>	<u>15,073,698</u>	<u>16,554,948</u>
	<u>\$ 19,452,932</u>	<u>\$ 15,109,863</u>	<u>\$ 16,591,113</u>

J. As of March 31, 2016, December 31, 2015 and March 31, 2015, the balance of the imputation tax credit account was \$163,025, \$163,025 and \$114,893, respectively. As dividends were approved at the stockholders' meeting on June 26, 2015 with the dividend distribution date set by the Board of Directors on August 14, 2015, the creditable tax rate for the unappropriated retained earnings of 2015 is 11.33%. As the imputation tax credit is to be calculated based on the balance of the imputation tax credit account as of the dividend distributed date, the applicable

creditable tax rate for 2015 is expected to be adjusted based on all possible imputation tax credit generated before the dividend distributed date.

(33) Earnings per share

	<u>For the three-month period ended March 31, 2016</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,343,069	5,682,015	\$ 0.76
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,343,069	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	27,267	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 4,343,069	5,709,282	\$ 0.76
	<u>For the three-month period ended March 31, 2015</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,299,459	5,682,015	\$ 0.76
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,299,459	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	27,203	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 4,299,459	5,709,218	\$ 0.75

The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2014.

(34) Transactions with non-controlling interest

- A. During the three-month period ended March 31, 2016, the Group partially disposed its shares of some of its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$13,774. The carrying amount of non-controlling interest was \$5,874 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$5,874 and an increase in the equity attributable to owners of the parent by \$7,900.
- B. During the three-month period ended March 31, 2015, the Group acquired additional shares of the subsidiary, Uni-President China Holdings Ltd., through public market for a total cash consideration of \$25,745. The carrying amount of non-controlling interest was \$16,176 at acquisition date. These transactions resulted in a decrease in the non-controlling interest by \$16,176 and a decrease in the equity attributable to owners of the parent by \$9,569.
- C. During the three-month period ended March 31, 2015, the Group partially disposed its shares of some of its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$163,250. The carrying amount of non-controlling interest was \$73,202 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$73,202 and an increase in the equity attributable to owners of the parent by \$90,048.
- D. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the three-month periods ended March 31, 2016 and 2015 are as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ -	\$ 16,176
Consideration paid to non-controlling interest		(25,745)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(5,874)	(73,202)
Consideration received from non-controlling interest	<u>13,774</u>	<u>163,250</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 7,900</u>	<u>\$ 80,479</u>

(35) Operating leases

A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Within one year	\$ 2,304,920	\$ 2,492,695	\$ 2,551,330
More than one year but not exceeding five years	4,152,374	4,450,204	6,436,979
More than five years	<u>7,205,909</u>	<u>7,442,475</u>	<u>7,504,577</u>
	<u>\$ 13,663,203</u>	<u>\$ 14,385,374</u>	<u>\$ 16,492,886</u>

B. The Group rents property equipment and some retail stores under non-cancellable operating lease agreements. The lease terms range from 1 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognised rental expenses of \$2,882,534 and \$2,799,875 for the three-month periods ended March 31, 2016 and 2015, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Within one year	\$ 8,049,612	\$ 8,656,969	\$ 8,473,875
More than one year but not exceeding five years	24,368,396	24,655,855	26,683,508
More than five years	<u>13,317,083</u>	<u>13,750,092</u>	<u>14,490,636</u>
	<u>\$ 45,735,091</u>	<u>\$ 47,062,916</u>	<u>\$ 49,648,019</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash payments

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
(a) Purchase of property, plant and equipment and investment property	\$ 2,746,907	\$ 2,616,785
Add: Opening balance of other payables	3,841,449	4,767,603
Less: Ending balance of other payables	(2,030,169)	(2,837,647)
Capitalisation of interest	(67,672)	(91,180)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 4,490,515</u>	<u>\$ 4,455,561</u>

(b) Cash received from disposal of non-current assets held for sale

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Disposal of non-current assets held for sale	\$ -	\$ 492,728
Less: Ending balance of other receivable	-	(112,535)
Beginning balance of prepayments	-	(104,791)
Cash received from disposal of non-current assets held for sale	<u>\$ -</u>	<u>\$ 275,402</u>

B. Operating activities with no cash flow effect

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Write-off of allowance for doubtful accounts	<u>\$ 39,727</u>	<u>\$ 11,769</u>

C. Investing activities with no cash flow effect

	For the three-month periods ended March 31,	
	2016	2015
(a) Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	\$ <u> -</u>	\$ <u> 2,563</u>
(b) Investment accounted for under the equity method reclassified to available-for-sale financial assets - non-current	\$ <u> -</u>	\$ <u> 553,980</u>
(c) Investment accounted for under the equity method reclassified to financial assets carried at cost	\$ <u> -</u>	\$ <u> 407,797</u>
(d) Prepayments for equipment reclassified to property, plant and equipment	\$ <u> 813,805</u>	\$ <u> 674,326</u>
(e) Investment property reclassified to property, plant and equipment	\$ <u> 1,011</u>	\$ <u> 1,111</u>
(f) Property, plant and equipment reclassified to inventory	\$ <u> 98,699</u>	\$ <u> 67,990</u>

7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended March 31,	
	2016	2015
Sales of goods:		
— Associates	\$ 2,825,762	\$ 2,664,010
Sales of services:		
— Associates	<u> 25,079</u>	<u> 17,500</u>
	\$ <u> 2,850,841</u>	\$ <u> 2,681,510</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Purchases of goods:		
— Associates	<u>\$ 1,639,874</u>	<u>\$ 1,457,357</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Receivables from related parties			
— Associates	<u>\$ 2,464,402</u>	<u>\$ 2,302,337</u>	<u>\$ 2,172,870</u>

D. Notes and accounts payable

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Payables to related parties			
— Associates	<u>\$ 798,259</u>	<u>\$ 592,584</u>	<u>\$ 770,005</u>

E. Loans to related parties

(a) Receivables from related parties (recognised as “Other non-current assets”)

	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>
Associates	<u>\$ 32,708</u>	<u>\$ 32,740</u>	<u>\$ 32,763</u>

(b) Interest income (recognised as “Other income”)

	<u>For the three-month periods ended March 31,</u>	
	<u>2016</u>	<u>2015</u>
Associates	<u>\$ 572</u>	<u>\$ 573</u>

F. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(2) Key management compensation

	For the three-month periods ended March 31,	
	2016	2015
Salaries and other short-term employee benefits	\$ 131,615	\$ 118,758
Service allowance	6,828	9,254
Directors' and supervisors' remuneration and employees' compensation (bonus)	129,647	123,241
	<u>\$ 268,090</u>	<u>\$ 251,253</u>

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>March 31, 2016</u>	<u>December 31, 2015</u>	<u>March 31, 2015</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 739,812	\$ 1,761,102	\$ 3,131,215	Performance guarantees and bank borrowings
Notes and accounts receivable	208,140	204,518	-	Bank borrowings
Available-for-sale financial assets - non-current	66,960	72,630	66,893	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,476,054	1,472,481	1,216,768	Bank borrowings and notes and bills payable
Land (Note 2)	10,093,911	10,251,058	5,741,990	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	7,606,045	8,015,765	7,138,872	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	229,070	347,417	2,345,462	Bank borrowings
Transportation equipment-net (Note 3)	474,012	542,964	548,410	Bank borrowings
Other equipment-net (Note 3)	71,795	58,025	-	Bank borrowings
Guarantee deposits paid	106,884	144,226	143,818	Performance guarantees
Long-term prepaid rents	233,664	236,355	1,908,513	Bank borrowings
	<u>\$ 21,454,495</u>	<u>\$ 23,254,689</u>	<u>\$ 22,390,089</u>	

(Note 1) Recognised as "Other current assets" and "Other non-current assets".

(Note 2) Recognised as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognised as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1)As of March 31, 2016, December 31, 2015 and March 31, 2015, the remaining balance due for

construction in progress and prepayments for equipment was \$4,773,702, \$5,423,488 and \$5,819,994, respectively.

(2)As of March 31, 2016, December 31, 2015 and March 31, 2015, the unused letters of credit amounted to \$1,456,102, \$1,987,177 and \$1,882,369, respectively.

(3)The details of endorsement and guarantees provided are described in Note 13(1)-B.

(4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:

A.The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B.Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C.The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5)The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in December 2013, September 2014 and July 2015 and the terms of agreements were from December 31, 2013 to December 30, 2016; September 9, 2014 to September 7, 2018; and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:

A.The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.

B.The debt-to-equity ratio **【(Total liability (including contingent liability) / Shareholders' Equity)】** computed from the year-end audited non-consolidated financial statements shall not be above 150%.

C.The interest coverage ratio **【(Earnings before tax+ Interest expense+ Depreciation+ Amortisation) / Interest Expense】** computed from the year-end audited non-consolidated financial statements shall not be below 150%.

D.The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.

(6)Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the Company should pay \$88 to the plaintiff for damage penalty. In addition, the punitive penalty was

not approved by the court because the Company was unaware of such plasticizer in its manufacture process. The CFCT has filed an appeal with the Taiwan High Court.

(7)Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:

A.The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.

B.The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.

C.The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.

D.Uni-President Development Corp. shall pay two kinds of royalty fees:

(a)Royalty fees for development

Total amount is \$2,500,000 and as of December 31, 2015, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b)Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E.Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F.Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described

above.

- (8) The subsidiary, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within three months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Taipei Fubon Commercial Bank and the Bank of Tokyo-Mitsubishi UFJ in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (10) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Cosmos Bank in 2014 (since May 2015, the Cosmos Bank took over the main business of the China Development Industrial Bank). Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, and interest coverage ratio should be maintained over 200%. If any of the financial ratios above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. fail to meet the required financial ratios by then, the banks

have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(11) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012 and 2011, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.

(12) The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi'), entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$321,633, however, Ton-Yi argues the royalty fee should be \$52,609 and has paid to TSC in 2013. After several communications made by both parties, there was no agreement reached. Therefore, TSC has filed a lawsuit against Ton-Yi and claimed for the additional royalty fee of \$269,024 plus the interest calculated based on the annual rate of 5% since

July 22, 2013. The lawsuit was filed with the Tainan District Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court in the second instance would be remote. As a result, Ton-Yi did not recognise the additional royalty fee liability.

(13) For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

On May 9, 2016, the Group has entered into a share transfer agreement with an independent party and agreed to sell all the shares of its associate, Jin Mai Lang Beverage Co., Ltd. The price of disposal was determined to be \$6,420,469 (CNY 1,291,324 thousand) and the gain on disposal is expected to be \$1,344,103 (CNY 266,351 thousand). As of May 11, 2016, the procedure for share transfer has not yet been completed and the price of disposal has not yet been collected.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

(a) The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable, other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable, long-term borrowings and guarantee deposits received) are approximate to their fair values. The fair value information of financial instruments measured at fair value is provided in Note 12(3) Fair value estimation.

(b) The methods and assumptions of fair value measurement are as follows:

Investments in debt instruments without active market: If recent transaction prices or market

maker quotes are available, the fair value is based on such information. If there is no quoted market price available, the fair value is determined by using valuation techniques and calculated as the present value of the estimated cash flows.

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- (i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's

and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

March 31, 2016			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 81,477	32.19	\$ 2,622,745
USD : CNY	18,775	6.47	604,273
JPY : USD	287,502	0.01	82,312
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	11,016	32.19	354,550
USD : CNY	169,778	6.47	5,464,305
CNY : USD	142,040	0.15	706,235
December 31, 2015			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 59,858	32.87	\$ 1,967,532
USD : CNY	128,490	6.35	4,223,466
JPY : USD	560,001	0.01	153,384
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	9,197	32.87	302,305
USD : CNY	224,525	6.35	7,380,137
CNY : USD	142,035	0.16	735,335

				March 31, 2015		
				Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)						
<u>Financial assets</u>						
<u>Monetary items</u>						
USD : NTD	\$	87,981		31.30	\$	2,753,805
JPY : NTD		91,546		0.26		23,802
USD : CNY		74,799		6.21		2,341,209
JPY : USD		271,091		0.01		70,592
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD : NTD		14,711		31.30		460,454
USD : CNY		441,542		6.21		13,820,265
JPY : CNY		365,353		0.05		95,138
EUR : CNY		7,973		6.67		268,291

(Note 1): Foreign currency vs. Functional currency.

(Note 2): Foreign currency translated to New Taiwan Dollars using year-end exchange rate.

(v) Total exchange gain or loss, including realised and unrealised arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2016 and 2015 amounted to \$39,618 and (\$82,172), respectively.

(vi) Foreign exchange risk with respect to USD and JPY arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivables, other receivables, borrowings, accounts payable and other payables denominated in USD and JPY. As of March 31, 2016 and 2015, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's post-tax profit for the three-month periods ended March 31, 2016 and 2015 would increase/decrease by \$113,410 and \$114,668, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's post-tax profit for the three-month periods ended March 31, 2016 and 2015 would

increase/decrease by \$243,002 and \$573,953, respectively.

Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2016 and 2015 would have increased/decreased by \$442 and \$1,957 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$74,446 and \$58,726 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the three-month periods ended March 31, 2016 and 2015, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the three-month periods ended March 31, 2016 and 2015, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2016 and 2015 would have increased/decreased by \$39,256 and \$42,053, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) No credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, 'Financial assets'.

(c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity

requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

- (ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of March 31, 2016, December 31, 2015 and March 31, 2015, the position of money market held by the Group can be found in Note 6, 'Financial assets'.
- (iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>March 31, 2016</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$32,405,211	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,058,477	-	-	-
Notes payable	2,291,954	-	-	-
Accounts payable	29,068,909	-	-	-
Other payables	43,089,974	-	-	-
Bonds payable (Including current portion) (Note)	14,654,721	12,525,707	8,342,990	3,334,820
Long-term borrowings (Including current portion) (Note)	6,537,995	30,959,827	11,888,825	1,000,000

<u>December 31, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 35,076,443	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,304,775	-	-	-
Notes payable	1,288,778	-	-	-
Accounts payable	30,007,032	-	-	-
Other payables	44,810,717	-	-	-
Bonds payable (Including current portion) (Note)	9,769,551	12,237,754	13,790,964	3,334,820
Long-term borrowings (Including current portion) (Note)	7,558,183	30,724,052	10,718,740	1,000,000
<u>March 31, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term	\$ 42,089,053	\$ -	\$ -	\$ -
Short-term notes and bills payable	6,560,242	-	-	-
Notes payable	1,903,931	-	-	-
Accounts payable	30,077,532	-	-	-
Other payables	43,714,115	-	-	-
Bonds payable (Including current portion) (Note)	3,528,808	4,334,513	29,295,538	4,812,220
Long-term borrowings (Including current portion) (Note)	11,304,756	22,459,531	20,316,287	360,213

(Note) Includes principal and interest.

<u>March 31, 2016</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 4,000	\$ -	\$ -	\$ -
<u>December 31, 2015</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 9,706	\$ -	\$ -	\$ -

The Group has no derivative financial liabilities as of March 31, 2015.

(3) Fair value estimation

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2). Details of the fair value of the Company's investment property measured at cost are provided in Note 6(13).

B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by

level on the basis of the nature, characteristics and risks of the assets and liabilities at March 31, 2016, December 31, 2015 and March 31, 2015 is as follows:

<u>March 31, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 22,118	\$ -	\$ -	\$ 22,118
Debt securities	95,124	-	-	95,124
Beneficiary certificates	5,066,027	-	4,353,325	9,419,352
Futures	531	-	-	531
Equity linked notes	155,696	-	-	155,696
Available-for-sale assets:				
Equity securities	2,268,793	-	1,453,521	3,722,314
Debt securities	204,332	-	-	204,332
Privately placed securities	-	-	1,505,834	1,505,834
Beneficiary certificates	<u>1,149,705</u>	<u>-</u>	<u>-</u>	<u>1,149,705</u>
	<u>\$ 8,962,326</u>	<u>\$ -</u>	<u>\$7,312,680</u>	<u>\$16,275,006</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 4,000</u>

December 31, 2015	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 42,910	\$ -	\$ -	\$ 42,910
Debt securities	119,399	-	-	119,399
Beneficiary certificates	10,330,075	-	4,548,831	14,878,906
Futures	194	-	-	194
Equity linked notes	158,052	-	-	158,052
Available-for-sale assets:				
Equity securities	2,248,079	-	1,463,135	3,711,214
Debt securities	202,849	-	-	202,849
Privately placed securities	-	-	1,535,777	1,535,777
Beneficiary certificates	<u>1,068,649</u>	<u>-</u>	<u>-</u>	<u>1,068,649</u>
	<u>\$14,170,207</u>	<u>\$ -</u>	<u>\$7,547,743</u>	<u>\$21,717,950</u>
Financial liabilities:				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 9,706</u>	<u>\$ -</u>	<u>\$ 9,706</u>
March 31, 2015	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Equity securities	\$ 97,862	\$ -	\$ -	\$ 97,862
Debt securities	2,952	-	-	2,952
Beneficiary certificates	11,406,991	-	4,337,500	15,744,491
Equity linked notes	181,743	-	-	181,743
Forward foreign exchange contracts	-	1,668	-	1,668
Available-for-sale assets:				
Equity securities	2,936,305	-	1,322,532	4,258,837
Debt securities	201,425	-	-	201,425
Privately placed securities	-	-	2,301,261	2,301,261
Beneficiary certificates	<u>1,012,174</u>	<u>-</u>	<u>-</u>	<u>1,012,174</u>
	<u>\$15,839,452</u>	<u>\$ 1,668</u>	<u>\$7,961,293</u>	<u>\$23,802,413</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>bond</u>
Market quoted price	Closing price	Net asset value	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the

Group's credit quality.

E. For the three-month periods ended March 31, 2016 and 2015, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of level 3 for the three-month periods ended March 31, 2016 and 2015:

	Equity securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2016	\$ 1,463,135	\$ 4,548,831	\$ 1,535,777	\$7,547,743
Gains (losses) recognised in other comprehensive income	(1,949)	-	-	(1,949)
Disposals	-	(106,816)	-	(106,816)
Net currency exchange difference	(7,665)	(88,690)	(29,943)	(126,298)
March 31, 2016	<u>\$ 1,453,521</u>	<u>\$ 4,353,325</u>	<u>\$ 1,505,834</u>	<u>\$7,312,680</u>

	Equity securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2015	\$ 1,336,473	\$ 4,386,002	\$ 2,326,994	\$8,049,469
Net currency exchange difference	(13,941)	(48,502)	(25,733)	(88,176)
March 31, 2015	<u>\$ 1,322,532</u>	<u>\$ 4,337,500</u>	<u>\$ 2,301,261</u>	<u>\$7,961,293</u>

G. Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of inputs to fair value
	March 31, 2016	December 31, 2015			March 31, 2016	December 31, 2015	March 31, 2015	
Non-derivative equity								
Unlisted shares	\$ 1,453,521	\$ 1,463,135	Market comparable companies	Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	3.12~3.44	3.12~3.44	3.53~4.13	The higher the multiplier, the higher the fair value
			Discounted cash flow	Long-term revenue growth rate	4.5%~5.5%	4.5%~5.5%	9.0%~11.0%	The higher the long-term revenue growth rate, the higher the fair value
				Discount rate	12.6%~15.4%	12.6%~15.4%	13.5%~15.5%	The higher the discount rate, the lower the fair value
Beneficiary certificates	4,353,325	4,548,831	Net asset value	Not applicable				Not applicable
Privately placed securities	1,505,834	1,535,777	Net asset value	Not applicable				Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

	Input	Change	March 31, 2016		March 31, 2015	
			Recognised in other comprehensive income		Recognised in other comprehensive income	
			Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ 37,273	(\$ 21,528)	\$ 22,769	(\$ 22,769)
Equity instrument	Long-term revenue growth rate	±10%	\$ 113,485	(\$ 112,006)	\$ 23,610	(\$ 22,809)
Equity instrument	Discount rate	±10%	\$ 101,044	(\$ 131,921)	\$ 32,464	(\$ 25,930)
Equity instrument	Net assets value	—	Not applicable	Not applicable	Not applicable	Not applicable
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable	Not applicable	Not applicable	Not applicable

13. SUPPLEMENTARY DISCLOSURES

Information related to the three-month period ended March 31, 2016 will be disclosed.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching NT\$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) and table 7.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	For the three-month period ended March 31, 2016						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 3,768,407	\$ 45,888,715	\$ 51,594	\$ 33,060,528	\$ 13,406,879	\$ 702,349	\$ 5,286,979
Revenue from internal customers	-	-	-	155,868	735,757	2,662,057	3,977,271
Segment revenue	\$ 3,768,407	\$ 45,888,715	\$ 51,594	\$ 33,216,396	\$ 14,142,636	\$ 3,364,406	\$ 9,264,250
Segment income	\$ 179,712	\$ 3,390,380	(\$ 28,623)	\$ 1,530,766	\$ 646,279	\$ 192,644	\$ 473,314
Segment assets	\$ 10,911,702	\$ 122,859,239	\$ 6,555,339	\$ 42,518,922	\$ 23,107,482	\$ 18,343,042	\$ 46,525,324

For the three-month period ended March 31, 2016

	Leisure Business				Adjustment and Consolidated		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination		Consolidated
Revenue from external customers	\$ 2,002,382	\$ 849,271	\$ 1,021,756	\$ 10,919,967	(\$ 10,291,311)	\$ 106,667,516	\$ 106,667,516
Revenue from internal customers	-	-	-	1,479,747	(9,010,700)	-	-
Segment revenue	\$ 2,002,382	\$ 849,271	\$ 1,021,756	\$ 12,399,714	(\$ 19,302,011)	\$ 106,667,516	\$ 106,667,516
Segment income	\$ 29,385	(\$ 114,106)	\$ 195,439	(\$ 292,096)	\$ 357,963	\$ 6,561,057	\$ 6,561,057
Segment assets	\$ 1,469,446	\$ 27,525,690	\$ 12,126,956	\$ 36,844,992		\$ 348,788,134	\$ 348,788,134

For the three-month period ended March 31, 2015

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 4,060,014	\$ 45,936,767	\$ 88,406	\$ 30,947,579	\$ 11,600,242	\$ 543,216	\$ 6,793,542
Revenue from internal customers	-	-	-	197,153	698,077	2,542,996	4,642,932
Segment revenue	\$ 4,060,014	\$ 45,936,767	\$ 88,406	\$ 31,144,732	\$ 12,298,319	\$ 3,086,212	\$ 11,436,474
Segment income	\$ 138,899	\$ 2,972,695	(\$ 15,599)	\$ 1,518,946	\$ 518,125	\$ 153,061	\$ 470,870
Segment assets	\$ 12,277,190	\$ 125,173,836	\$ 7,374,134	\$ 41,727,727	\$ 22,443,133	\$ 16,932,120	\$ 55,095,307

For the three-month period ended March 31, 2015

	Leisure Business			Adjustment and Consolidated		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 2,496,520	\$ 816,210	\$ 979,058	\$ 11,319,773	(\$ 10,641,089)	\$ 104,940,238
Revenue from internal customers	-	-	-	1,365,679	(9,446,837)	-
Segment revenue	\$ 2,496,520	\$ 816,210	\$ 979,058	\$ 12,685,452	(\$ 20,087,926)	\$ 104,940,238
Segment income	\$ 737	(\$ 110,735)	\$ 141,051	\$ 229,811	\$ 260,033	\$ 6,277,894
Segment assets	\$ 1,539,523	\$ 28,724,808	\$ 11,327,568	\$ 37,769,457		\$ 360,384,803

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the three-month period ended March 31, 2016 accounted for 19% and 6% of the feeds segment and 18% and 7% of the foods segment, respectively. Revenue from external customers and segment revenue for the three-month period ended March 31, 2015 accounted for 23% and 8% of the feeds segment and 17% and 7% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the three-month periods ended March 31, 2016 and 2015 is provided as follows:

	For the three-month periods ended March 31,	
	2016	2015
Income of reportable segments	\$ 6,495,190	\$ 5,788,050
Income of other operating segments	(292,096)	229,811
Elimination of intersegment transactions	357,963	260,033
Other income	1,229,874	1,161,732
Other gains and losses	(311,439)	410,471
Finance costs	(617,201)	(598,486)
Investment income	<u>1,117,841</u>	<u>1,117,519</u>
Income before income tax	<u>\$ 7,980,132</u>	<u>\$ 8,369,130</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	March 31, 2016	March 31, 2015
Assets of reportable segments	\$ 311,943,142	\$ 322,615,346
Assets of other operating segments	36,844,992	37,769,457
Investments accounted for under the equity method	37,753,977	36,822,564
Unallocated items	<u>9,924,990</u>	<u>10,534,811</u>
Total assets	<u>\$ 396,467,101</u>	<u>\$ 407,742,178</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the three-month period ended March 31, 2016

Expressed in thousands of NTD

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	\$ 984,750	\$ 454,130	\$ 454,130	-	2	\$ -	Additional operating capital	\$ -	\$ 72,912,753	\$ 72,912,753	(Note 2)	
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	13,130	12,874	-	-	2	-	Additional operating capital	-	72,912,753	72,912,753	(Note 2)	
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	142,000	142,000	1.20	2	-	Additional operating capital	-	500,000	1,533,909	(Note 3)	
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	86,900	86,900	86,900	-	2	-	Additional operating capital	-	1,930,009	1,930,009	(Note 4)	
4	President Natural Industrial Corp.	Herian-Zuo Co. Ltd.	Other receivables	N	360	360	360	-	1	11,934	-	-	Real estates	10,000	30,625	(Note 5)
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	1.14	2	-	Additional operating capital	-	500,000	5,497,980	(Note 6)	
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	70,000	1.13~1.14	2	-	Additional operating capital	-	500,000	5,497,980	(Note 6)	
6	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Scino Pharm (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	96,596	94,468	94,468	2.00	2	-	Additional operating capital	-	94,491	188,982	(Note 7)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	\$4,364,990	\$4,304,762	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 5,982,472	\$ 23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,508,241	2,473,632	642,502	1.25	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	1,921,899	1,895,380	-	3.50	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,921,899	1,895,380	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,830,690	1,805,430	37,290	3.00	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,726,451	1,702,630	581,724	3.50	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,726,451	1,702,630	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,400,706	1,381,379	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889 (Note 8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
7	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	\$1,107,535	\$1,092,253	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 5,982,472	\$ 23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	456,044	449,751	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	456,044	449,751	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	423,469	417,626	321,251	1.25	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	325,746	321,251	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	195,447	192,751	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	162,873	160,625	-	1.25	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	162,873	160,625	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
7	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	\$ 130,298	\$ 128,500	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 5,982,472	\$ 23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,375	-	-	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	56,219	56,219	8,577	1.25	2	-	Additional operating capital	-	-	5,982,472	23,929,889	(Note 8)
8	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	481,871	472,476	472,476	-	2	-	Additional operating capital	-	-	3,284,042	3,284,042	(Note 9)
8	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	448,981	448,981	448,981	-	2	-	Additional operating capital	-	-	3,284,042	3,284,042	(Note 9)
9	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	497,200	248,600	248,600	4.50	2	-	Additional operating capital	-	-	10,073,198	10,073,198	(Note 10)
10	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	99,440	99,440	-	-	2	-	Additional operating capital	-	-	583,803	583,803	(Note 11)
11	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,302,982	1,285,003	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057	(Note 12)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
11	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	\$1,302,982	\$1,265,003	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$64,362,057	\$ 64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,140,109	1,124,378	1,028,003	1.25	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,124,378	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,124,378	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises	Other receivables	Y	1,107,535	1,092,253	-	1.25	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	814,364	803,127	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	781,789	771,002	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	749,215	738,877	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	
11	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	651,491	642,502	-	-	2	-	Additional operating capital	-	-	64,362,057	64,362,057 (Note 12)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance		Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
						(Note 14)	(Note 15)											Item	Value
11	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 488,618	\$ 481,876	\$ -	\$ -	1.25	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food	Other receivables	Y	456,044	449,751	128,500	-	1.25	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	456,044	449,751	-	-	-	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	260,596	257,001	-	-	-	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	228,022	224,876	-	-	1.25	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	162,873	160,625	-	-	-	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	130,298	128,500	-	-	-	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	96,375	96,375	46,260	-	1.25	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,375	-	-	-	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
11	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,375	-	-	-	2	-	Additional operating capital	-	-	64,362,057	(Note 12)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,440	99,440	99,440	4.00	-	2	-	Additional operating capital	-	-	570,729	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan
												Assets pledged	Loan limit per entity	
												Item	Value	Note
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplate Co., Ltd.	Other receivables	Y	\$ 124,300	\$ 74,580	\$ 74,580	4.00	2	\$ -	Additional operating capital	-	\$ -	\$ 228,292 (Note 10)
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	Other receivables	Y	49,720	49,720	49,720	4.00	2	-	Additional operating capital	-	114,146	228,292 (Note 10)
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,860	24,860	24,860	4.00	2	-	Additional operating capital	-	570,729	570,729 (Note 10)
13	Chengdu Tongxin Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,832	29,832	29,832	4.00	2	-	Additional operating capital	-	117,541	117,541 (Note 10)
13	Chengdu Tongxin Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,832	29,832	29,832	4.00	2	-	Additional operating capital	-	117,541	117,541 (Note 10)
14	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	111,870	4.00	2	-	Additional operating capital	-	8,307,668	8,307,668 (Note 10)
14	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	57,152	4.00	2	-	Additional operating capital	-	8,307,668	8,307,668 (Note 10)
14	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	49,720	4.00	2	-	Additional operating capital	-	8,307,668	8,307,668 (Note 10)
14	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	-	-	2	-	Additional operating capital	-	8,307,668	8,307,668 (Note 10)
14	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	-	4.00	2	-	Additional operating capital	-	8,307,668	8,307,668 (Note 10)
14	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	-	-	2	-	Additional operating capital	-	8,307,668	8,307,668 (Note 10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
14	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 149,160	\$ 149,160	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 8,307,668	\$ 8,307,668 (Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	-	-	2	-	Additional operating capital	-	-	8,307,668	8,307,668 (Note 10)	
15	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	-	3.00	2	-	Additional operating capital	-	-	1,608,946	1,608,946 (Note 10)	
16	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	34,813	3.00	2	-	Additional operating capital	-	-	1,338,017	1,338,017 (Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	323,180	308,264	308,264	4.00	2	-	Additional operating capital	-	-	1,130,544	1,130,544 (Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	298,320	149,160	149,160	4.00	2	-	Additional operating capital	-	-	1,130,544	1,130,544 (Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,160	149,160	149,160	4.00	2	-	Additional operating capital	-	-	1,130,544	1,130,544 (Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	49,719	3.00	2	-	Additional operating capital	-	-	1,130,544	1,130,544 (Note 10)	
18	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	-	-	2	-	Additional operating capital	-	-	834,018	834,018 (Note 10)	
19	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	-	-	2	-	Additional operating capital	-	-	881,892	881,892 (Note 10)	
20	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	-	3.00	2	-	Additional operating capital	-	-	831,573	831,573 (Note 10)	

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21	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 348,040	\$ 348,040	\$ 248,600	4.00	2	\$ -	Additional operating capital	\$ -	\$ 921,556	\$ 921,556	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	124,300	124,300	99,440	4.00	2	-	Additional operating capital	-	921,556	921,556	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,440	99,440	99,440	4.00	2	-	Additional operating capital	-	921,556	921,556	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	40,037	3.00	2	-	Additional operating capital	-	921,556	921,556	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,860	24,860	24,860	4.00	2	-	Additional operating capital	-	921,556	921,556	(Note 10)	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	248,600	248,600	248,600	4.00	2	-	Additional operating capital	-	706,574	706,574	(Note 10)	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,440	99,440	99,440	4.00	2	-	Additional operating capital	-	706,574	706,574	(Note 10)	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	99,440	99,440	89,301	3.00	2	-	Additional operating capital	-	706,574	706,574	(Note 10)	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	74,580	74,580	74,580	4.00	2	-	Additional operating capital	-	706,574	706,574	(Note 10)	
23	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	3,496,500	3,480,400	2,447,799	3.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
23	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	\$2,747,250	\$2,734,600	\$1,652,617	3.00	2	\$ -	Additional operating capital	\$ -	\$60,880,862	\$ 60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,697,300	2,684,880	598,050	4.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	2,486,000	2,486,000	975,270	4.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,247,750	2,237,400	791,905	3.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,998,000	1,988,880	1,628,895	3.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,988,800	1,988,800	577,901	3.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	1,998,000	1,988,800	384,993	4.00	2	-	Additional operating capital	-	60,880,862	60,880,862	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
23	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$1,998,000	\$1,988,800	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$60,880,862	\$60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,948,050	1,939,080	1,310,410	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,740,200	872,289	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,740,200	691,928	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,748,250	1,740,200	683,484	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,740,200	-	4.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,748,250	1,740,200	-	-	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan
												Assets pledged	Value	
												Item		Note
23	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	\$1,498,500	\$1,491,600	\$ 903,633	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 60,880,862 (Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,491,600	677,146	3.00	2	-	Additional operating capital	-	-	60,880,862 (Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,498,500	1,491,600	611,751	4.00	2	-	Additional operating capital	-	-	60,880,862 (Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,491,600	505,205	3.00	2	-	Additional operating capital	-	-	60,880,862 (Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,098,900	1,093,840	-	3.00	2	-	Additional operating capital	-	-	60,882,862 (Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	994,400	994,400	742,848	3.00	2	-	Additional operating capital	-	-	60,882,862 (Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	999,000	994,400	731,490	3.00	2	-	Additional operating capital	-	-	60,882,862 (Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
23	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	\$ 994,400	\$ 994,400	\$ 716,373	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 60,882,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	999,000	994,400	636,008	3.00	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	999,000	994,400	480,362	3.00	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	994,400	994,400	17,377	3.00	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	999,000	994,400	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Aksu President Enterprises Co., Ltd.	Other receivables	Y	899,100	894,960	59	3.00	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	749,250	745,800	632,553	3.00	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
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23	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	\$ 499,500	\$ 497,200	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 60,880,862	\$ 60,882,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	499,500	497,200	-	-	2	-	Additional operating capital	-	-	60,880,862	60,882,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	499,500	497,200	-	3.00	2	-	Additional operating capital	-	-	60,880,862	60,882,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	497,200	497,200	-	-	2	-	Additional operating capital	-	-	60,880,862	60,882,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	399,600	397,760	92,958	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	399,600	397,760	51,314	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	299,700	298,320	110,938	3.00	2	-	Additional operating capital	-	-	60,880,862	60,880,862	(Note 2)

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23	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	\$ 249,750	\$ 248,600	\$ 160,800	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	249,750	248,600	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	249,750	248,600	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	149,850	149,160	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	99,900	99,440	79,624	3.00	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	249,750	49,720	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	249,750	49,720	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	

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												Assets pledged	Value			
23	Uni-President Enterprises (China) Investment Corp.	President Bama Bottled Water Co., Ltd.	Other receivables	Y	\$ 49,950	\$ -	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Shanghai President Enterprises Management Corp.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,880,862	(Note 2)	
24	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	792,000	660,000	396,000	5.00	2	-	Additional operating capital	-	-	792,000	1,283,912 (Note 13)	
24	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	421,500	396,000	227,963	5.00	2	-	Additional operating capital	-	-	792,000	1,283,912 (Note 13)	

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												Item			
24	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	\$ 25,290	\$ 23,760	\$ 4,224	5.00	2	\$ -	Additional operating capital	-	\$ -	\$ 792,000	\$ 1,283,912 (Note 13)
25	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Other receivables	Y	32,740	32,708	32,708	7.00	2	-	Investment loan	-	-	35,825	35,825 (Note 2)
26	Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	9,990	9,944	4,972	4.59	2	-	Additional operating capital	-	-	104,340	104,340 (Note 2)
26	Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	4,995	-	-	-	2	-	Additional operating capital	-	-	104,340	104,340 (Note 2)
27	Beijing President Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	745,800	745,800	325,666	3.00	2	-	Additional operating capital	-	-	1,931,722	1,931,722 (Note 2)
27	Beijing President Drinks & Food Co., Ltd.	Beijing President Food Co., Ltd.	Other receivables	Y	99,900	99,440	92,479	3.00	2	-	Additional operating capital	-	-	1,931,722	1,931,722 (Note 2)
28	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	499,500	-	-	-	2	-	Additional operating capital	-	-	7,009,282	7,009,282 (Note 2)
28	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	499,500	-	-	-	2	-	Additional operating capital	-	-	7,009,282	7,009,282 (Note 2)
28	Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	Other receivables	Y	249,750	-	-	-	2	-	Additional operating capital	-	-	7,009,282	7,009,282 (Note 2)
29	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	999,000	-	-	-	2	-	Additional operating capital	-	-	9,792,712	9,792,712 (Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
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29	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 999,000	\$ -	\$ -	--	2	\$ -	Additional operating capital	-	\$ -	\$ 9,792,712	\$ 9,792,712 (Note 2)	
30	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	394,605	392,788	392,788	3.00	2	-	Additional operating capital	-	-	2,441,707	2,441,707 (Note 2)	
31	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	795,520	795,520	174,020	3.00	2	-	Additional operating capital	-	-	5,215,019	5,215,019 (Note 2)	
32	Nanchang President Enterprises Co., Ltd.	Changshaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,998,000	1,988,800	1,015,829	3.00	2	-	Additional operating capital	-	-	3,875,587	3,875,587 (Note 2)	
33	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,124,378	1,124,378	1.50	2	-	Additional operating capital	-	-	3,196,966	3,196,966 (Note 2)	
33	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	499,500	497,200	450,463	3.00	2	-	Additional operating capital	-	-	3,196,966	3,196,966 (Note 2)	
34	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	499,500	497,200	497,200	3.00	2	-	Additional operating capital	-	-	7,151,658	7,151,658 (Note 2)	
34	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	497,200	497,200	497,200	3.00	2	-	Additional operating capital	-	-	7,151,658	7,151,658 (Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 14)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
34	Guangzhou President Enterprises Co., Ltd.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	\$ 497,200	\$ 497,200	\$ 99,440	3.00	2	\$ -	Additional operating capital	\$ -	\$ 7,151,658	\$ 7,151,658	(Note 2)	
35	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	174,020	174,020	174,020	3.00	2	-	Additional operating capital	-	1,688,923	1,688,923	(Note 2)	
36	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	184,815	183,964	183,964	3.00	2	-	Additional operating capital	-	983,632	983,632	(Note 2)	
37	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	174,020	174,020	174,020	3.00	2	-	Additional operating capital	-	368,679	368,679	(Note 2)	

(Note 1) The code represents the nature of financing activities as follows :

1. Trading partner.

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is \$1,000,000; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed USD\$28,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed USD\$28,000 thousand ;for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 150% of its net worth .

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2) For short-term financing : shall not exceed \$5,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 9) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth .

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY \$100,000 thousand and can not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY\$300,000 thousand and the amount of transaction total. (2) For short-term financing: the total loan is 10% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth .

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND600,000,000 thousand.

(Note 14) The maximum amount was approved by the Board of Directors'.

(Note 15) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.19, CNY:NTD 1:4.972, VND:NTD 1:0.001320 and PHP:NTD 1:0.7165.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
The Company provided endorsements and guarantees to the following entities
For the three-month period ended March 31, 2016

Expressed in thousands of NTD

Table 2

Number	Name of endorsers	Name of endorsees	Relation ship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 3/31/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	\$ 50,129,188	\$ 1,800,000	\$ 1,800,000	\$ 1,460,000	\$ -	2	\$ 100,258,375	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	50,129,188	1,700,000	1,700,000	-	-	2	100,258,375	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	50,129,188	1,500,000	1,500,000	1,278,000	-	1	100,258,375	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kuanshan President Kikkoman Biotechnology Co., Ltd.	6	50,129,188	66,900	64,370	-	-	-	100,258,375	Y	N	Y	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	50,129,188	60,000	60,000	-	-	-	100,258,375	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.	3	50,129,188	401,400	-	-	-	-	100,258,375	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	48,608,502	16,412,500	16,092,500	2,774,347	-	33	48,608,502	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	48,608,502	1,641,250	1,609,250	-	-	3	48,608,502	N	N	N	(Note 4)
2	Nanlien International Corp.	Fu Yi Enterprises Corp.	6	668,845	11,373	11,373	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Cheng-Fa Enterprises Corp.	3	668,845	8,100	8,100	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Tung Chan Enterprises Corp.	6	668,845	7,182	7,182	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Hui-Sheng Enterprises Corp.	3	668,845	7,000	7,000	-	-	1	1,337,689	N	N	N	(Note 5)

Number	Name of endorser	Name of endorsee	Relation	Endorsement limit for a single entity during the period	Highest balance at 3/31/2016	Outstanding balance at 3/31/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company		Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
									- \$	- \$					
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	\$ 668,845	\$ 3,600	\$ 3,600	-	-	-	\$ 1,387,689	N	N	N	(Note 5)	
3	President International Development Corp.	President (BYV) International Investment Holdings Ltd.	3	2,748,990	1,789,575	1,721,898	-	-	13	6,872,475	N	N	N	(Note 6)	
3	President International Development Corp.	Uni-Home Tech Corp.	6	2,748,990	1,003,500	965,550	-	-	7	6,872,475	N	N	N	(Note 6)	
4	President Tokyo Corp.	Tong-Sheng Finance Leasing	3	1,500,000	331,280	330,660	-	-	45	1,500,000	N	N	Y	(Note 7)	
4	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.	3	1,500,000	182,204	181,863	9,920	-	25	1,500,000	N	N	N	(Note 7)	
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.	3	13,264,318	1,243,000	1,243,000	1,243,000	-	7	13,264,318	N	N	Y	(Note 8)	
5	Ton-Yi Industrial Corp.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	13,264,318	994,400	994,400	994,400	-	5	13,264,318	N	N	Y	(Note 8)	
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.	3	13,264,318	447,271	423,729	423,729	-	2	13,264,318	N	N	Y	(Note 8)	
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	13,264,318	294,525	294,525	244,588	-	2	13,264,318	N	N	Y	(Note 8)	
6	President Fair Development Corp.	President Century Corp.	3	4,856,642	200,000	200,000	-	-	2	9,713,284	N	N	N	(Note 9)	
7	ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	3	2,005,418	1,740,200	1,740,000	-	-	17	4,010,836	N	N	Y	(Note 10)	
8	President Century Corp.	President Fair Development Corp.	3	2,085,566	600,000	600,000	600,000	-	58	2,606,957	N	N	N	(Note 11)	
9	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	18,264,259	29,970	29,832	-	-	-	60,880,862	N	N	Y	(Note 12)	
9	Uni-President Enterprises (China) Investment Corp.	Jinmailang Beverage (Beijing) Co., Ltd.	6	18,264,259	1,504,203	-	-	-	-	60,880,862	N	N	Y	(Note 12)	

Endorsee

Number	Name of endorser	Name of endorsee	Relation	Endorsement limit for a single entity during the period 3/31/2016	Highest balance during the period 3/31/2016	Outstanding balance at 3/31/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
10	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	\$ 1,604,891	\$ 706,079	\$ 692,056	\$ 220,309	\$ -	21	\$ 3,209,781	N	N	N	(Note 13)
10	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,604,891	90,138	88,348	41,595	-	3	3,209,781	N	N	N	(Note 13)
10	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,604,891	30,046	29,449	-	-	1	3,209,781	N	N	N	(Note 13)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
 2. Majority owned subsidiary.
 3. The Company and subsidiary owns over 50% ownership of the investee company.
 4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
 5. Guaranteed by the Company according to the construction contract.
 6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
- (Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.19, CNY:NTD 1:4.972, VND:NTD 1:0.001320 and PHP:NTD 1:0.7165.
- (Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 8) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 10) The total amount of transactions of endorsement equals to 40% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 20% of its net worth, and all of the be submitted to the Board of Directors' meeting for reference.
- (Note 11) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 12) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

March 31, 2016

Expressed in thousands of NTD

Table 3

Investor	Type and name of securities	Relationship with the issuer	General ledger			Ending balance		Note
			account (Note 4)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	
	Beneficiary Certificates :							
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	-	1	35,615 \$	500,000	-	\$ 500,032	-
Uni-President Enterprises Corp.	FSITC Money Market Fund	-	1	2,836	500,000	-	500,028	-
	Stock :							
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd. Etc.	-	7	5,817	31,464	-	31,464	-
Uni-President Enterprises Corp.	Development International Investment Corporation etc.	-	9	37,727	834,249	-	-	-
Cayman President Holdings Ltd.	Beneficiary Certificates : Asia Equity Fund	-	1	98	3,163,786	-	3,163,786	-
Cayman President Holdings Ltd.	Bonds : Gavin Investment Ltd.	-	10	-	320,756	-	320,756	-
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity Fund	-	1	39	1,189,540	-	1,189,540	-
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	-	1	1,213	20,046	-	20,046	-
	Stock :							
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. Etc.	-	7	7,596	99,463	-	99,463	-
Nanlien International Corp.	Union Chinese Corp. etc Beneficiary Certificates : Fubon SSE180	-	7	5,085	64,210	-	64,210	-
President International Development Corp.		-	1	1,000	27,870	-	27,870	-
President International Development Corp.	Convertible Bonds : Chilisin Electronics Corp.etc.	-	1	970	95,124	-	95,124	-

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note	
				Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
President International Development Corp.	Futures contract : Fubon SSE180 ETF	—	1	\$ —	532	—	\$ 532	—
	Stock : SINBON Electronics Co., Ltd.etc	—	1	250	22,118	—	22,118	—
President International Development Corp.	Beneficiary Certificates : Yuanta Daily Taiwan 50 Bear -1X ETF. etc.	—	7	3,950	73,391	—	73,391	—
President International Development Corp.	Stock : Simple Technology Co., Ltd.etc.	—	7	7,928	744,718	—	744,718	—
President International Development Corp.	Development International Investment Corporation etc.	—	9	83,766	990,528	—	—	(Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	108,508	0.04	108,508	—
	President International Development Corp.	An investee company accounted for under the equity method	9	44,100	500,000	3.33	—	—
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation etc.	—	9	936	1,050	—	—	—
	Beneficiary Certificates : Mega Dimond Money Market Fund Prudential Money Market Fund	—	1	64,637	800,814	—	800,814	—
President Chain Store Corp.	Stock : President Securities Corp.	—	7	35,605	487,787	2.73	487,787	—
President Chain Store Corp.	Duskin Co., Ltd. etc	—	7	8,628	238,398	—	238,398	—
	President Chain Store Corp. SeinoPharm Taiwan Ltd.	—	9	5,092	25,721	—	—	—
SeinoPharm Taiwan Ltd.	Tanvex Biologics, Inc. etc	—	9	33,403	364,089	—	—	—
	Bills Under Repurchase Agreement : International Bills Finance Co., Ltd. etc.	—	12	—	297,830	—	297,830	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note	
				Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
Ton Yu Investment Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	—	1	22,028	\$ 363,969	—	\$ 363,969	—
Ton Yu Investment Inc.	Stock : ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	15,767	782,034	2.16	782,034	(Note 2)
Ton Yu Investment Inc.	Chunghwa Telecom Corp.	—	7	200	21,900	—	21,900	—
Ton Yu Investment Inc.	DaBomb Protein Corp. etc	—	9	2,108	38,871	—	—	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	61,075	2.99	61,075	—
President Energy Development (Cayman Islands) Ltd.	Tong Ting Gas Corp.	—	7	26,193	140,507	11.91	140,507	—
President Energy Development	Victoria Global Fund	—	7	28	1,505,834	—	1,505,834	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Winton Futures Fund	—	1	8	292,475	—	292,475	—
President (B.V.I.) International Investment Holdings Ltd.	Principal Guaranteed Notes : 3Y MS Principal Protected Note	—	1	50	155,695	—	155,695	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robeco Bond Fund.etc	—	7	7,903	1,238,755	—	1,238,755	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : ALBABA GRP SHS ADR	—	7	140	356,101	—	356,101	—
President (B.V.I.) International Investment Holdings Ltd.	Construction Bank Corporation.etc	—	7	26,893	253,279	—	253,279	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Even Star Fund. cct.	—	9	—	439,325	—	—	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Number of shares (in thousands)	Ending balance			Note
					Book value	Percentage of ownership	Fair value	
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	—	9	9,608 \$	17.32	\$ 341,330	—	—
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	9	81,675	—	486,168	—	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,646	2.38	278,301	—	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	4.24	495,797	—	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,646	2.38	278,301	—	—
President Property Corp.etc.	Beneficiary Certificates : UPAMC James Bond Fund. etc.	—	1	64,758	—	1,075,797	—	1,075,810
I Cash Corp.etc.	Bond : Government bonds. etc.	—	7	19,975	—	595,920	—	595,920
President Nisshin Corp.	Bills Under Repurchase Agreement : International Bills Finance Corp.	—	12	—	—	15,977	—	15,977

(Note 1) 16,000 thousand shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) 1,350 thousand shares of outstanding common stock of SinoPharm Taiwan Ltd. with book value of \$66,960 was used as collateral for loan.

(Note 3) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD: NTD 1:32.19, CNY: NTD 1:4.972, VND: NTD1:0.001320 and PHP: NTD 1:0.7165.

(Note 4) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The cumulative buying or selling amount of specific security exceeding the lowers of \$300,000 or 20 percent of the contributed capital

For the three-month period ended March 31, 2016

Expressed in thousands of NTD

Table 4

Company in transaction	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Sale Price	Book value	Gain(loss) on disposal (in thousands)	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Beneficiary Certificates :															
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	I	-	-	35,652	\$ 500,000	35,615	\$ 500,000	(\$ 500,353	(\$ 500,000)	\$ 353	-	\$ -	35,615	\$ 500,000
Uni-President Enterprises Corp.	FSITC Money Market Fund	I	-	-	-	-	2,836	500,000	-	-	-	-	-	2,836	500,000
Uni-President Enterprises Corp.	Capital Money Market Fund	I	-	-	62,765	1,000,000	-	(62,765)	1,000,678	(1,000,000)	678	-	-	-	-
Uni-President Enterprises Corp.	Yuanta De-Li Money Market	I	-	-	49,689	800,000	-	(49,689)	800,507	(800,000)	507	-	-	-	-
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	I	-	-	48,464	800,000	-	(48,464)	800,504	(800,000)	504	-	-	-	-
Uni-President Enterprises Corp.	Federal Money Market Fund	I	-	-	38,331	500,000	-	(38,331)	500,322	(500,000)	322	-	-	-	-
President International Development Corp.	Stock : President Property Development Corp.	II	Capital increase	-	13,000	124,144	50,000	500,000	-	-	-	(725)	-	63,000	623,419

Company in transaction	General ledger account name of securities (Note 1)	Name of the counterparty	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
			Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Gain(loss) on disposal	Book value	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Beneficiary Certificates :														
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	-	2,289	\$ 37,788	6,600	\$ 109,000	(6,206)	\$ 102,496	(\$ 102,450)	\$ 46	-	\$ -	2,683	\$ 44,318
President Chain Store Corp.	JH Sun Money Market Fund	-	82,071	1,200,000	-	-	(82,071)	1,200,484	(1,200,000)	484	-	-	-	-
President Chain Store Corp.	Mega Dimond Money Market Fund	-	137,353	1,700,000	-	-	(72,716)	900,298	(900,000)	298	-	814	64,637	800,814
President Chain Store Corp.	UPAMC James Bond Money Market Fund	-	30,288	500,000	-	-	(30,288)	500,033	(500,000)	33	-	-	-	-
President Fair Development Corp.	President Century Corp.	Capital increase	20,000	1,179,962	52,000	520,000	-	-	-	-	-	(1,969)	72,000	1,697,993
Bills Under Repurchase Agreement :														
SeinoPharm Taiwan Ltd.	International Bills Finance Corp.	-	-	209,936	-	2,142,722	-	2,147,993	(2,147,785)	208	-	-	-	204,873
SeinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd.	-	-	89,976	-	481,223	-	513,264	(513,227)	37	-	-	-	57,972
SeinoPharm Taiwan Ltd.	Mega Bills Finance Corp.	-	-	-	-	319,757	-	284,796	(284,772)	24	-	-	-	34,985

Company in transaction	Type and name of securities	General ledger account name (Note 1)	Name of the counterparty (Note 1)	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance			
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Book value	Gain(loss) on disposal	Number of shares (in thousands)		Amount		
Books. Com	JFH Sun Money Market Fund	1	-	10,605	\$ 155,065	21,876	\$ 320,000	(27,014)	\$ 395,274	(\$ 385,000)	\$ 274	-	(\$ 50)	5,467	\$ 80,015

Beneficiary Certificates :

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent
13. Non-current assets held for sale

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2016 were as follows (USD:NTD 1:32.83, CYN:NTD 1:4.995). Additions and disposals are translated using the exchange rates as at March 31, 2016 (USD:NTD 1:32.19, CYN:NTD 1:4.972). Gains and losses on disposal are translated using average exchange rates for the three-month period ended March 31, 2016 (USD:NTD 1:33.11, CYN:NTD 1:5.046).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the three-month period ended March 31, 2016

Expressed in thousands of NTD

Table 5

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	difference in transaction terms compared to non-related party	Notes or accounts receivable/(payable)	Notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount							Percentage of net purchases/(sales)	Amount	Percentage of notes or accounts receivable/(payable)
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 1,539,403)	(17)	(Note 1)	\$ -	\$ 877,237	19	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	(Sales)	(1,227,636)	(14)	(Note 1)	-	443,999	10	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(897,708)	(10)	(Note 1)	-	320,574	7	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(820,362)	(9)	(Note 1)	-	341,326	8	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(303,876)	(3)	(Note 1)	-	210,913	5	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	(Sales)	(300,386)	(3)	(Note 1)	-	358,951	8	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(233,633)	(3)	(Note 1)	-	168,832	4	-

Purchases/sales company	Description of transaction		Percentage of net purchases/(sales)	difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)	
	Name of the counter-party	Relationship		Unit Price	Credit Period			Amount	Note
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales) (\$ 188,993)	(2)	\$ -	(Note 1)	\$ 132,515	3
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales) (168,008)	(2)	-	(Note 1)	118,941	3
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales) (164,227)	(2)	-	(Note 1)	101,946	2
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales) (148,552)	(2)	-	(Note 1)	68,052	2
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales) (125,743)	(1)	-	(Note 1)	77,905	2
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales) (104,181)	(1)	-	(Note 1)	78,036	2
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases 280,882	5	-	(Note 1)	(98,938)	(7)
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases 148,552	70	-	Closes its accounts 30 days after the end of each month	(68,052)	(56)

Purchases/sales company	Description of transaction				Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
	Name of the counter-party	Relationship	Purchases/(sales)	Amount					
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 272,724)	(33)	Closes its accounts 35 days after the end of each month	\$ 61,006	38	
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(132,066)	(53)	Received one year check and cash money monthly	34,302	72	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(100,137)	(16)	Closes its accounts 15-60 days after the end	68,410	23	
President Kikkoman	Uni-President Enterprises Corp.	The Company	(Sales)	(280,882)	(97)	One month	98,938	95	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	(978,898)	(28)	50 days after shipping	486,857	46	
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	3,257,473	15	Closes its accounts 30-40 days after the end of each month	(1,539,137)	(12)	
President Chain Store Corp.	President Musashino Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	746,449	3	Closes its accounts 45 days after the end of each month	(526,380)	(4)	
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	Purchases	427,854	2	Closes its accounts 30 days after the end of each month	(180,960)	(1)	

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Description of transaction											
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 227,703	1	Closes its accounts 10~54 days after the end of each month	\$ -	-	(\$ 119,269)	(1)	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	158,166	1	Closes its accounts 30~60 days after the end of each month	-	-	(68,059)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	137,776	1	Closes its accounts 15~40 days after the end of each month	-	-	(91,423)	(1)	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	100,137	-	Closes its accounts 15~60 days after the end of each month	-	-	(68,410)	(1)	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(427,854)	(32)	Closes its accounts 30 days after the end of each month	-	-	180,960	28	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(243,207)	(18)	Closes its accounts 64 days after the end of each week	-	-	194,830	30	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(105,084)	(8)	38 days after delivery	-	-	50,753	8	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,227,636	100	(Note 2)	-	-	(443,999)	(100)	-

Purchases/sales company	Description of transaction		difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Percentage of notes or accounts receivable/(payable)	
	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Unit Price	Credit Period		Amount
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 272,382	\$	Closes its accounts 30-80 days after the end of each month	(\$ 92,316)	(5)
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	110,145	-	Closes its accounts 20 days after the end of each month	(39,676)	(7)
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(746,449)	-	Closes its accounts 45 days after the end of each month	526,380	100
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(137,776)	-	Closes its accounts 15-40 days after the end of each month	91,423	70
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(195,139)	-	Closes its accounts 45 days after the end of each month	187,083	64
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(272,382)	-	Closes its accounts 30-80 days after the end of each month	92,316	13
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	228,331	-	Closes its accounts 40 days after the end of each month	(93,074)	(9)

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	\$ 225,379	38	Closes its accounts 20 days after the end of each month	\$	-	(\$ 79,630)	(2)	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	171,170	29	Closes its accounts 20 days after the end of each month	-	-	(58,925)	(1)	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(158,166)	(50)	Closes its accounts 30~60 days after the end of each month	-	-	68,059	33	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	125,743	63	Closes its accounts 55 days after the end of each week	-	-	(77,905)	(58)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	188,993	98	Closes its accounts 56 days after the end of each month	-	-	(132,515)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(227,703)	(52)	Closes its accounts 10~54 days after the end of each month	-	-	119,269	40	-
Lien Bo Enterprises Corp.	Nanlian International Corp.	An investee company accounted for under the equity method	Purchases	272,724	58	Closes its accounts 35 days after the end of each month	-	-	(61,006)	(42)	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(138,195)	(23)	Closes its accounts 70 days after the end of each month	-	-	145,092	30	-

Purchases/sales company	Description of transaction				difference in transaction terms compared to non-related party			Notes or accounts receivable/(payable)		
	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 303,876	52	Closes its accounts 65 days after the end of each week	\$ -	-	(\$ 210,913)	(51)
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. Accounted for under the equity method	Purchases	243,207	42	Closes its accounts 64 days after the end of each week	-	-	(194,830)	(47)
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	233,633	100	Closes its accounts 67 days after the end of each week	-	-	(168,832)	(99)
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	104,181	56	Closes its accounts 70 days after the end of each week	-	-	(78,036)	(59)
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(225,379)	(39)	Closes its accounts 20 days after the end of each month	-	-	79,630	39
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(171,170)	(30)	Closes its accounts 20 days after the end of each month	-	-	58,925	29
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(110,145)	(19)	Closes its accounts 20 days after the end of each month	-	-	39,676	20
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	164,829	30	Closes its accounts 20 days after the end of each month	-	-	(56,745)	(76)

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/ (payable)
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	\$ 228,331	(57)	Closes its accounts 40 days after the end of each month	\$ -	-	\$ 93,074	61	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(164,829)	(41)	Closes its accounts 20 days after the end of each month	-	-	56,745	37	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	425,728	26	Closes its accounts 30 days after the end of each month	-	-	(142,937)	(22)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading Enterprises (China) (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	274,970	17	Closes its accounts 30 days after the end of each month	-	-	(169,964)	(27)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	167,665	10	Closes its accounts 30 days after the end of each month	-	-	(70,765)	(11)	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,802	9	Closes its accounts 30 days after the end of each month	-	-	(60,465)	(10)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	148,802	9	Closes its accounts 30 days after the end of each month	-	-	(93,644)	(15)	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(\$ 582,772)	(65)	50 days after shipping	\$ -	-	\$ 277,856		80
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman	(Sales)	(320,192)	(35)	50 days after shipping	-	-	71,457		20
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	978,898	100	50 days after shipping	-	-	(488,857)		(100)
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(275,493)	(81)	Closes its accounts 60 days after the end of each month	-	-	177,683		82
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	275,493	97	Closes its accounts 60 days after the end of each month	-	-	(177,683)		(97)
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(127,570)	(19)	67 days after invoice date	-	-	91,095		18
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	320,192	78	50 days after shipping	-	-	(71,457)		(83)

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Fujian Ton Yi Timplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	\$ 582,772	83	50 days after shipping	\$ -	-	(\$ 277,856)	(86)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	127,570	64	67 days after invoice date	-	-	(91,095)	(68)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(597,759)	(76)	Closes its accounts twice per month and 22 days after the end of each period	-	-	212,397	63	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(609,873)	(83)	Closes its accounts twice per month and 22 days after the end of each period	-	-	228,257	74	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(673,923)	(96)	Closes its accounts twice per month and 22 days after the end of each period	-	-	286,377	96	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(602,070)	(100)	Closes its accounts twice per month and 22 days after the end of each period	-	-	279,740	100	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(321,077)	(100)	Closes its accounts twice per month and 22 days after the end of each period	-	-	123,604	100	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/ (payable)
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 129,003)	(61)	Closes its accounts twice per month and 22 days after the end of each period	\$ -	-	\$ 87,083	58	
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(356,566)	(91)	Closes its accounts twice per month and 22 days after the end of each period	-	-	122,746	82	
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(312,921)	(98)	Closes its accounts twice per month and 22 days after the end of each period	-	-	107,600	95	
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(512,959)	(18)	Closes its accounts 30 days after the end of each month	-	-	-	-	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(164,364)	(6)	Closes its accounts 30 days after the end of each month	-	-	23,866	10	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(157,466)	(5)	Closes its accounts 30 days after the end of each month	-	-	38,163	15	

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 307,701	20	Closes its accounts 30 days after the end of each month	\$	-	(\$ 112,259)	(15)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(174,530)	(48)	Closes its accounts 30 days after the end of each month	-	-	209,044	65	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	178,876	27	Closes its accounts 30 days after the end of each month	-	-	(56,107)	(17)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(775,206)	(69)	Closes its accounts 30 days after the end of each month	-	-	284,497	52	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	(Sales)	(161,445)	(14)	Closes its accounts 30 days after the end of each month	-	-	187,092	34	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	(Sales)	(152,802)	(14)	Closes its accounts 30 days after the end of each month	-	-	60,465	11	-

Purchases/sales company	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Note
	Name of the counter-party	Relationship					
	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Notes or accounts receivable/(payable)	Note
Hefei President Enterprises Co., Ltd.	(Sales)	(\$ 197,647)	(8)	Closes its accounts 30 days after the end of each month	\$ -	49,392	21
Hefei President Enterprises Co., Ltd.	Purchases	472,805	31	Closes its accounts 30 days after the end of each month	-	(131,549)	(12)
Hefei President Enterprises Co., Ltd.	Purchases	140,059	9	Closes its accounts 30 days after the end of each month	-	(31,618)	(3)
Hefei President Enterprises Co., Ltd.	Purchases	106,322	7	Closes its accounts 30 days after the end of each month	-	(42,630)	(4)
Shenyang President Enterprises Co., Ltd.	Purchases	125,220	22	Closes its accounts 30 days after the end of each month	-	(77,795)	(26)
Chongqing President Enterprises Co., Ltd.	(Sales)	(262,814)	(63)	Closes its accounts 30 days after the end of each month	-	222,470	70

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/ (payable)
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	(Sales)	(\$ 148,802)	(36)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 93,644		30
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	470,467	39	Closes its accounts 30 days after the end of each month	-	-	(149,783)		(28)
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	602,070	42	Closes its accounts twice per month and 22 days after the end of each period	-	-	(279,740)		(42)
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(323,808)	(5)	Closes its accounts 30 days after the end of each month	-	-	285,431		27
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	609,873	17	Closes its accounts twice per month and 22 days after the end of each month	-	-	(228,257)		(13)
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	393,858	11	Closes its accounts 30 days after the end of each month	-	-	-		-

Purchases/sales company	Description of transaction				difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)				
	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 330,964	9	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 53,462)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	321,077	9	Closes its accounts twice per month and 22 days after the end of each	-	-	(123,604)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	313,706	9	Closes its accounts 30 days after the end of each month	-	-	(170,256)	(10)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	323,808	47	Closes its accounts 30 days after the end of each month	-	-	(285,431)	(55)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	(Sales)	(274,970)	(6)	Closes its accounts 30 days after the end of each month	-	-	169,964	13	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	775,206	20	Closes its accounts 30 days after the end of each month	-	-	(284,497)	(13)	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 673,923	17	Closes its accounts twice per month and 22 days after the end of each	\$ -	-	(\$ 286,377)	(13)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	665,376	17	Closes its accounts 30 days after the end of each month	-	-	(841,437)	(39)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	424,726	11	Closes its accounts 30 days after the end of each month	-	-	(249,333)	(12)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	197,647	5	Closes its accounts 30 days after the end of each month	-	-	(49,392)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	174,530	4	Closes its accounts 30 days after the end of each month	-	-	(209,044)	(10)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. Accounted for under the equity method	Purchases	132,095	3	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	119,200	3	Closes its accounts 30 days after the end of each month	-	-	(117,832)	(6)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount						Percentage of net purchases/(sales)	difference in transaction terms compared to non-related party
Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 512,959	92	Closes its accounts 30 days after the end of each month	\$ -	-	
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	(Sales)	(425,728)	(14)	Closes its accounts 30 days after the end of each month	142,937	39	
Chengdu President Enterprises Food Co., Ltd.	Szeelwan Ton Yi Industrial Co., Ltd.	An investee company of (China) Investment Co., Ltd. accounted for under the equity method	Purchases	356,566	20	Closes its accounts twice per month and 22 days after the end of each	(122,746)	(13)	
Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	266,585	15	Closes its accounts 30 days after the end of each month	(49,972)	(5)	
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	262,814	14	Closes its accounts 30 days after the end of each month	(222,470)	(24)	
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of (China) Investment Co., Ltd. accounted for under the equity method	Purchases	129,003	7	Closes its accounts twice per month and 22 days after the end of each	(87,083)	(9)	

Purchases/sales company	Description of transaction				Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
	Name of the counter-party	Relationship	Purchases/(sales)	Amount					
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 158,825	21	Closes its accounts 30 days after the end of each month	\$ -	-	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,652	15	Closes its accounts 30 days after the end of each month	(3,120)	(1)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	214,034	28	Closes its accounts 30 days after the end of each month	(70,469)	(17)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	164,364	21	Closes its accounts 30 days after the end of each month	(23,866)	(6)	-
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(119,200)	(54)	Closes its accounts 30 days after the end of each month	117,832	54	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(178,876)	(100)	Closes its accounts 30 days after the end of each month	56,107	99	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
Sanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 266,585)	(70)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 49,972	93	-
Sanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(112,652)	(30)	Closes its accounts 30 days after the end of each month	-	-	3,120	6	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(470,467)	(69)	Closes its accounts 30 days after the end of each month	-	-	149,783	72	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	180,455	38	Closes its accounts 30 days after the end of each month	-	-	(116,204)	(16)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(313,706)	(98)	Closes its accounts 30 days after the end of each month	-	-	170,256	95	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	312,921	98	Closes its accounts twice per month and 22 days after the end of each	-	-	(107,600)	(93)	-

Purchases/sales company	Name of the counter-party	Relationship	Purchases/ (sales)	Amount	Percentage of net purchases/ (sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/ (payable)
Changsha President Enterprises Co., Ltd.	Nanhang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 214,034)	(11)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 70,469	39	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	157,466	17	Closes its accounts 30 days after the end of each month	-	-	(38,163)	(7)	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(393,858)	(94)	Closes its accounts 30 days after the end of each month	-	-	-	-	
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(472,805)	(66)	Closes its accounts 30 days after the end of each month	-	-	131,549	61	
Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,825)	(66)	Closes its accounts 30 days after the end of each month	-	-	-	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(665,376)	(91)	Closes its accounts 30 days after the end of each month	-	-	841,437	98	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount						Percentage of net purchases/(sales)	difference in transaction terms compared to non-related party
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 424,726	\$	Closes its accounts 30 days after the end of each month	249,333	72	
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	(Sales)	(167,665)	-	Closes its accounts 30 days after the end of each month	70,765	20	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of (China) Investment Co., Ltd. accounted for under the equity method	Purchases	597,759	(	Closes its accounts twice per month and 22 days after the end of each	(212,397)	(100)
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(125,220)	-	Closes its accounts 30 days after the end of each month	77,795	100	
Yantai Tongli Beverage Industries Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,322)	-	Closes its accounts 30 days after the end of each month	42,630	99	
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(132,095)	-	Closes its accounts 30 days after the end of each month	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(\$ 230,648)	(12)	(Note 3)	\$	\$ 1,398,754	43
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	1,120,374	61	(Note 3)	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electric (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	371,602	20	(Note 3)	-	(45,032)	(23)
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(1,120,374)	(100)	(Note 3)	-	-	-
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	230,648	36	(Note 3)	-	(1,398,754)	(52)
Ever-Splendor Electric (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(371,602)	(94)	(Note 3)	-	45,032	59

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS"

(Note 2) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3) The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4) Foreign currencies are translated into New Taiwan Dollars using the following exchange rates: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:32.19, CYN:NTD 1:4.972 TBH:NTD 1:0.9185). Amounts of transactions are translated using the average exchange rates for the three-month period ended March 31, 2016 (USD:NTD 1:33.11, CYN:NTD 1:5.046, TBH:NTD 1:0.9334).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock

March 31, 2016

Expressed in thousands of NTD

Table 6

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 877, 237	1.78	\$ -	\$ 578, 077	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	443, 999	2.71	-	443, 999	-
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	Accounts receivable	358, 951	0.99	-	159, 682	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	341, 326	2.31	-	304, 334	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	320, 574	2.71	-	314, 779	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	210, 913	1.56	-	109, 428	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	168, 832	1.28	-	65, 044	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	132, 515	1.27	-	58, 693	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	118, 941	1.55	-	54, 199	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	101, 946	2.33	-	52, 398	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BYI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	454, 130	-	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	142, 000	-	-	-	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Long-term receivables	615, 089	-	-	-	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Long-term receivables	207, 674	-	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	486, 857	7.01	-	200, 564	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	\$ 259,759	-	\$ -	\$ 120,059	\$ -
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Namlie International Corp. accounted for under the equity method	Accounts receivable	194,830	1.07	-	78,322	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	180,960	2.45	-	180,501	-
President Musashino Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	526,380	1.42	-	526,380	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	187,083	1.14	-	4,591	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	119,269	2.12	-	63,703	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	145,092	1.14	-	88,640	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timpla Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	277,856	6.89	-	213,074	-
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	249,894	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	100,368	-	-	928	-
Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	112,016	-	-	20,034	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	212,397	17.19	-	212,397	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	228,257	11.82	-	195,972	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	286,377	13.29	-	286,367	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	308,676	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 149,342	-	\$ -	\$ -	
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	149,342	-	-	-	
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	279,740	15.29	-	279,309	
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	123,604	18.32	-	123,577	
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	122,746	7.98	-	122,746	
Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	248,804	-	-	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	107,600	15.43	-	107,573	
Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	248,804	-	-	-	
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	472,476	-	-	-	
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	448,981	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	740,197	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	642,502	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	558,081	-	-	-	
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	412,068	-	-	-	

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 332,002	-	\$ -	-	\$ -
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	321,251	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	274,472	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	251,796	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	184,005	-	-	-	-
Uni-President AsiaHoldings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,028,003	-	-	-	-
Uni-President AsiaHoldings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	128,500	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	2,447,799	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,652,617	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	1,628,895	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,310,410	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	975,270	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	903,633	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	872,289	-	-	-	-

Table 6 page 4

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables				
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 791,905	-	\$ -	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	742,848	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	731,490	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	716,373	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	691,928	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	683,484	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	677,146	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	636,008	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	632,553	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	611,751	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	588,050	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	577,901	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	505,205	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	480,362	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 384,993	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	160,800	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	110,938	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	177,683	1.36	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	396,000	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	227,963	-	-	-	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	209,044	1.40	-	-	44,769
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	284,497	5.31	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	Accounts receivable	187,092	0.93	-	-	60,520
Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	325,666	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	285,431	1.07	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	497,200	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	497,200	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	Accounts receivable	169,964	2.65	-	-	-

Table 6 page 6

Other receivables-related party			Overdue receivables						
The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 183,964	-	\$ -	-	\$ -	\$ -
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. Accounted for under the equity method	Accounts receivable	142,937	4.29	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,015,829	-	-	-	-	-
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	117,832	2.01	-	-	-	-
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,124,378	-	-	-	-	-
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	450,463	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	149,783	5.30	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	170,256	1.84	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	174,020	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	131,549	4.72	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	841,437	1.35	-	-	194,287	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	222,470	1.36	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	249,333	2.22	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	392,788	-	-	-	-	-

Table 6 page 7

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 174,020	-	\$ -	-	\$ -
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	174,020	-	-	-	-
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	1,388,754	0.17	-	-	-
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	656,572	0.04	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:32.19, CYN:NTD 1:4.972, TBH:NTD 1:0.9185, VND:NTD 1:0.00132).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

March 31, 2016

Expressed in thousands of NTD

Table 7

Name of endorsees	Derivative financial instruments	Contract amount (in thousand)	Book value
SeinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	9,130 \$	5,314
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	5,593 (	4,546)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	2,550 (	1,079)
President Nisshin Corp.	Forward exchange contracts-buy EUR sell NTD	117	25
Uni-President Enterprises China Holdings Ltd.	Forward exchange contracts-buy USD sell NTD	3,000	2,280
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	164,000 (	6,471)
President International Development Corp.	Unsecured Bond	96,183	95,124
President International Development Corp.	Futures contract	28,302	532
President (BVI) International Holdings Ltd.	Commodity Transaction Advisor	7,007	292,475
President (BVI) International Holdings Ltd.	Ownership structure	5,000	155,695

(Note 1) As of March 31, 2016, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net loss recognised on derivative financial instrument transactions was \$6,767.

(Note 2) For the three-month period ended March 31, 2016, the Company's subsidiaries recognized a net gain of \$43,894 as a result of derivative financial instrument transaction.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.19, JPY:NTD 1:0.2863, EUR:NTD 1:36.51.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the three-month period ended March 31, 2016

Expressed in thousands of NTD

Table 8

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 1,539,403	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	877,237	-		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	1,227,636	Closes its accounts 28 days after 10 days		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	443,999	-		-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	897,708	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	320,574	-		-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	820,362	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	341,326	-		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	303,876	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	210,913	-		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	233,633	Closes its accounts 67 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	168,832	-		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	188,993	Closes its accounts 56 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	132,515	-		-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	148,552	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	125,743	Closes its accounts 55 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	104,181	Closes its accounts 70 days after the end of each week		-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	280,882	One month		-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	454,130	-		-

Transaction terms

The percentage of total consolidated revenue or total assets (Note 4)

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	\$ 142,000	-	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	272,724	Closes its accounts 35 days after the end of each month	-
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Long-term receivables	207,674	-	-
5	President Packaging Corp.	President Chain Store Corp.	3	Sales	100,137	Closes its accounts 15-60 days after the end of each month	-
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	978,898	50 days after shipping	1%
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	486,857	-	-
7	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	259,759	-	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	427,854	Closes its accounts 30 days after the end of each month	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	180,960	-	-
8	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	243,207	Closes its accounts 64 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	194,850	-	-
9	President Musashino Corp.	President Chain Store Corp.	3	Sales	746,449	Closes its accounts 45 days after the end of each month	1%
9	President Musashino Corp.	President Chain Store Corp.	3	Accounts receivable	526,380	-	-
10	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	137,776	Closes its accounts 15-40 days after the end of each month	-
11	President Information Corp.	President Chain Store Corp.	3	Service revenue	195,139	Closes its accounts 45 days after the end of each month	-
11	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	187,083	-	-
12	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	272,382	Closes its accounts 30-80 days after the end of each month	-
13	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	158,166	Closes its accounts 30-60 days after the end of each month	-
14	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	227,703	Closes its accounts 10-54 days after the end of each month	-
14	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	119,269	-	-
15	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	225,379	Closes its accounts 20 days after the end of each month	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties (Note 3)	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Closes its accounts	Closes its accounts	
15	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	\$ 171,170	Closes its accounts 20 days after the end of each month	-	-
15	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	110,145	Closes its accounts 20 days after the end of each month	-	-
16	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	228,331	Closes its accounts 40 days after the end of each month	-	-
16	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	164,829	Closes its accounts 20 days after the end of each month	-	-
17	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	582,772	50 days after shipping	1%	-
17	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	277,856	-	-	-
17	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	320,192	50 days after shipping	-	-
17	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Other receivables	249,934	-	-	-
18	Uni-President (Thailand) Ltd.Ltd.	Uni-president Marketing Co. Ltd.	3	Sales	275,493	Closes its accounts 60 days after the end of each month	-	-
18	Uni-President (Thailand) Ltd.Ltd.	Uni-president Marketing Co. Ltd.	3	Accounts receivable	177,683	-	-	-
19	Uni-President (Vietnam) Co.,Ltd.	Tribeco Binh Duong Co.,Ltd.	3	Other receivables	396,000	-	-	-
19	Uni-President (Vietnam) Co.,Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	227,963	-	-	-
20	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	112,016	-	-	-
21	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	127,570	67 days after invoice date	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	597,759	Closes its accounts twice per month and 22 days after the end of each period	1%	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	212,397	-	-	-
23	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	609,873	Closes its accounts twice per month and 22 days after the end of each period	1%	-
23	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	228,257	-	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	673,923	Closes its accounts twice per month and 22 days after the end of each period	1%	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	286,377	-	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	308,676	-	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	149,342	-	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	149,342	-	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	\$ 602,070	Closes its accounts twice per month and 22 days after the end of each period	1%
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Accounts receivable	279,740	-	-
26	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	321,077	Closes its accounts twice per month and 22 days after the end of each period	-
26	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	123,604	-	-
27	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	129,003	Closes its accounts twice per month and 22 days after the end of each period	-
28	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	100,368	-	-
29	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	356,566	Closes its accounts twice per month and 22 days after the end of each period	-
29	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	122,746	-	-
29	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	248,904	-	-
30	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	312,921	Closes its accounts twice per month and 22 days after the end of each period	-
30	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	107,600	-	-
30	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	248,904	-	-
31	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	472,476	-	-
31	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	448,981	-	-
32	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	740,197	-	-
32	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	642,502	-	-
32	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	558,081	-	-
32	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	412,068	-	-
32	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	332,002	-	-
32	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	321,251	-	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
32	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	274,472	-	-
32	Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	251,796	-	-
32	Uni-President Enterprises China Holdings Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	184,005	-	-
33	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	1,028,003	-	-
33	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	128,500	-	-
34	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	2,447,799	-	1%
34	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	3	Other receivables	1,652,617	-	-
34	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	1,628,895	-	-
34	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	1,310,410	-	-
34	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	975,270	-	-
34	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	903,633	-	-
34	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	872,289	-	-
34	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	791,905	-	-
34	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	742,848	-	-
34	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	731,490	-	-
34	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	716,373	-	-
34	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	691,928	-	-
34	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	683,484	-	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
34	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	\$ 677,146	-	-
34	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	636,008	-	-
34	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	632,553	-	-
34	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	611,751	-	-
34	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	598,050	-	-
34	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	577,901	-	-
34	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	505,205	-	-
34	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	480,362	-	-
34	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Other receivables	384,993	-	-
34	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	160,800	-	-
34	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	3	Other receivables	110,938	-	-
35	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	512,959	Closes its accounts 30 days after the end of each month	-
35	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	164,364	Closes its accounts 30 days after the end of each month	-
35	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	157,466	Closes its accounts 30 days after the end of each month	-
36	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	174,550	Closes its accounts 30 days after the end of each month	-
36	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	209,044	-	-
37	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	775,206	Closes its accounts 30 days after the end of each month	1%
37	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	284,497	-	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Closes its accounts	30 days after the end of	
37	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	\$ 152,802	Closes its accounts	each month	-
38	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	197,647	Closes its accounts	30 days after the end of each month	-
39	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	262,814	Closes its accounts	30 days after the end of each month	-
39	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	222,470	-	-	-
39	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	148,802	Closes its accounts	30 days after the end of each month	-
40	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	174,020	-	-	-
41	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	323,808	Closes its accounts	30 days after the end of each month	-
41	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	285,431	-	-	-
41	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	497,200	-	-	-
41	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	497,200	-	-	-
42	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	274,970	Closes its accounts	30 days after the end of each month	-
42	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	169,964	-	-	-
43	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	183,964	-	-	-
44	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	425,728	Closes its accounts	30 days after the end of each month	-
44	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	142,937	-	-	-
45	Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	1,015,829	-	-	-
46	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	119,200	Closes its accounts	30 days after the end of each month	-
46	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	117,832	-	-	-
47	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	178,876	Closes its accounts	30 days after the end of each month	-
48	Saaxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	266,585	Closes its accounts	30 days after the end of each month	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
48	Sanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	\$ 112,652	Closes its accounts 30 days after the end of each month	-
49	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	470,467	Closes its accounts 30 days after the end of each month	-
49	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	149,783	-	-
50	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	313,706	Closes its accounts 30 days after the end of each month	-
50	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	170,256	-	-
50	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	174,020	-	-
51	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	214,034	Closes its accounts 30 days after the end of each month	-
52	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	393,858	Closes its accounts 30 days after the end of each month	-
53	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	472,805	Closes its accounts 30 days after the end of each month	-
53	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	131,549	-	-
54	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	158,825	Closes its accounts 30 days after the end of each month	-
55	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	665,376	Closes its accounts 30 days after the end of each month	1%
55	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	841,487	-	-
56	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	424,726	Closes its accounts 30 days after the end of each month	-
56	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	249,333	-	-
56	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	167,665	Closes its accounts 30 days after the end of each month	-
56	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	392,788	-	-
57	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	174,020	-	-
58	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	125,220	Closes its accounts 30 days after the end of each month	-
59	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	1,124,378	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
59	Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	\$ 450,463	-	-
60	Beijing President Enterprises Drinks & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	325,666	-	-
61	Yantai Tongli Beverage Industries Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	106,322	Closes its accounts 30 days after the end of each month	-
62	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	132,095	Closes its accounts 30 days after the end of each month	-
63	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	230,648	According to the state of fund	-
63	Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	1,398,754	-	-
63	Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Accounts receivable	656,572	-	-
64	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	1,120,374	According to the state of fund	1%
65	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	371,602	According to the state of fund	-

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.

2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.

2. The consolidated subsidiary to the Company.

3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets on report date; Sales is calculated using the amount of the year over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the three-month period ended March 31, 2016

Expressed in thousands of NTD

Table 9

Investors	Name of investees	Address	Main Business	Original investments		Holding status		Book value	Net income (loss) of the investee	Income(loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 47,056,745	\$ 1,988,898	\$ 2,013,585	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	306,205,428	100.00	3,827,255	226,291	230,938	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,540,883	(147)	(147)	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,989,184	100.00	1,216,295	82,161	79,367	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,156,094	81,028	31,124	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	831,027	9,796	9,797	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	427,924	1,346	(11,906)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	393,203	52,519	52,658	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	339,383	(16,183)	(11,634)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,431,029	917,734,230	69.37	9,607,456	(210,197)	(140,553)	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	688,509	688,509	59,692,047	63.17	536,331	1,810	3,912	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,250,717	1,250,717	98,885,255	61.80	855,511	(24,372)	(15,063)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	473,532	15,655	7,984	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,787,030	50.58	615,491	86,940	33,980	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,926	9,061,926	719,357,425	45.55	8,595,128	196,787	79,077	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	12,144,892	2,447,246	1,181,809	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	561,431,250	40.50	3,910,607	(57,465)	(23,273)	Subsidiary
Uni-President Enterprises Corp.	SainoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	277,337,870	37.94	5,566,959	171,922	62,503	Subsidiary
Uni-President Enterprises Corp.	TJET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,009,589	1,009,589	60,269,231	37.67	1,852,727	171,283	64,332	—
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,273,024	189,412	63,263	—

Investors	Original investments				Holding status				Income(loss) recognized by the Company	Note	
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products - soft drinks etc.	\$ 961,560	\$ 961,560	31,252,839	31.25	\$ 1,797,781	\$ 354,967	\$ 97,023	-
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,377,023	39,890	11,967	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	366,644,096	28.12	6,471,614	190,181	63,059	-
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,331,605	293,802	60,072	-
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Distribution business	200,000	200,000	29,570,400	20.00	376,295	139,239	27,741	-
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	39,600	39,600	7,127,558	20.00	302,512	158,495	82,037	-
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,316,486	179,920	26,020	-
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build houses, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,493,421	120,999	11,496	-
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd. etc.	Taiwan etc	Manufacturing and sales of glass	2,067,452	2,067,452	121,655,977	-	1,432,541	354,353	87,819	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	659,793	659,793	3	100.00	1,440,787	31,003	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,413,875	2,413,875	75,000,000	100.00	1,272,650	106,260	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	20,069,746	20,069,746	3,044,508,000	70.49	41,494,762	2,184,493	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	388,372	388,372	4,540	45.40	568,376	17,936	-	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	229,801	229,801	7,140,000	25.50	424,467	(1,979)	-	(Note 1)
Cayman President Holdings Ltd.	PT. UNI President Indonesia. etc	Indonesia, etc.	Sales of drinks and cosmetics, etc	110,176	110,176	241,454	-	83,159	63,446	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	2,190,195	158,711	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	305,123	171,283	-	(Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	316,645	196,787	-	Subsidiary
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	321,241	2,447,246	-	Subsidiary
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd.etc.	Taiwan etc	Research, manufacturing and sales of materials for medicine, etc.	192,669	192,669	19,727,711	-	436,814	598,152	-	(Note 1)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc	Sales of foods etc.	1,489,148	1,473,238	115,147,490	-	1,571,689	(59,814)	-	(Note 1)

Investors	Original investments			Holding status			Income(loss) recognized by the Company	Note
	Ending balance of the current period	Ending balance of prior period	Main Business	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
President International Development Corp.	\$ 2,496,061	\$ 2,496,061	Professional investments	173,975,937	100.00	\$ 5,997,395	\$ -	Subsidiary (Note1)
President International Development Corp.	630,000	130,000	Sales and leases of real estate	63,000	100.00	823,419	(725)	Subsidiary (Note1)
President International Development Corp.	750,000	750,000	Professional investments	45,460,000	100.00	616,389	10,946	Subsidiary (Note1)
President International Development Corp.	6,706,650	6,706,650	Shopping mall, Department store and trading	551,431,250	40.50	3,910,607	(57,465)	Subsidiary (Note1)
President International Development Corp.	1,401,819	1,401,819	Entertainment business	61,114,744	38.20	528,783	(24,372)	Subsidiary (Note1)
President International Development Corp.	304,779	304,779	Sanitary napkin, wipe, diaper	40,824,109	20.71	623,403	(5,737)	Subsidiary (Note1)
President International Development Corp.	720,000	720,000	Operation of MRT station and auxiliary facilities	72,000,000	20.00	918,015	39,890	Subsidiary (Note1)
President International Development Corp.	246,334	246,334	Research, manufacturing and sales of materials for medicine, etc.	26,510,191	3.63	437,191	171,922	Subsidiary (Note1)
President International Development Corp.	607,430	687,039	Commissioned to build house, commercial buildings and other rental	30,460,966	-	394,205	114,049	Subsidiary (Note1)
Ton-Yi Industrial Corp.	7,863,787	7,863,787	Import/export trade business and investment	25,309,700	100.00	10,042,876	82,070	Subsidiary (Note1)
Ton-Yi Industrial Corp.	43,740	43,740	Manufacturing of cans	-	51.00	48,321	(5,784)	Subsidiary (Note1)
President Chain Store Corp.	4,885,624	4,885,624	Professional investments	138,899,066	100.00	4,125,953	203,995	Subsidiary (Note1)
President Chain Store Corp.	288,559	288,559	Sales of cosmetics and medicines	40,000,000	100.00	893,237	110,110	Subsidiary (Note1)
President Chain Store Corp.	500,000	325,000	Operating electronic ticket business	50,000,000	100.00	400,179	(11,653)	Subsidiary (Note1)
President Chain Store Corp.	50,000	50,000	Magazine logistics etc.	10,847,421	100.00	334,364	46,784	Subsidiary (Note1)
President Chain Store Corp.	520,141	520,141	Fresh food	48,519,890	90.00	399,999	8,898	Subsidiary (Note1)
President Chain Store Corp.	392,482	392,482	Information services	24,382,921	86.76	349,441	14,091	Subsidiary (Note1)
President Chain Store Corp.	320,741	320,741	Information services	25,714,475	86.00	468,074	89,451	Subsidiary (Note1)

Investors	Original investments			Holding status			Net income (loss) of the investee	Income(loss) recognized by the Company	Note	
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares				Percentage of ownership	Book value
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	\$ 904,475	\$ 904,475	55,858,815	80.87	\$ 616,857	\$ 36,523	Subsidiary (Note1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Sales of nutritional supplements and Distribution business	330,216	330,216	22,121,962	73.74	774,667	68,579	Subsidiary (Note1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Operation of department store	711,576	711,576	103,496,399	70.00	1,337,019	139,239	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Distribution center	840,000	840,000	27,999,999	70.00	318,625	56,157	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Information Supply Services	237,437	237,437	19,563,271	60.00	447,189	53,502	Subsidiary (Note1)
President Chain Store Corp.	Books.Com	Taiwan	Coffee chain merchandise	100,400	100,400	9,999,999	50.03	394,359	106,674	Subsidiary (Note1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Operation of MRT station and auxiliary facilities	59,400	59,400	10,691,337	30.00	454,711	158,495	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Hypermarket and supermarket	720,000	720,000	72,000,000	20.00	918,016	39,890	Subsidiary (Note1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Shopping mall, Department store and trading	7,112,028	7,112,028	130,801,027	19.50	5,128,305	293,802	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Investment in manufacturing business	3,191,700	3,191,700	263,387,500	19.00	2,008,806	(57,465)	Subsidiary (Note1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Art and culture	500,000	500,000	44,100,000	3.33	457,376	(210,197)	Subsidiary (Note1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan etc	Development of specific professional areas	2,909,264	3,052,418	119,493,699	-	1,079,083	308,717	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Operation of department store	1,205,649	685,649	72,000,000	100.00	1,697,993	(1,969)	Subsidiary (Note1)
President Fair Development Corp.	T. S.Retail & Distribution Co., Ltd.	Taiwan	General investment	500,000	500,000	50,000,000	50.00	318,267	(30,723)	(Note 1)
SeinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	1,833,304	1,833,304	50,524,644	100.00	1,112,253	(47,549)	Subsidiary (Note1)
SeinoPharm Taiwan Ltd.	SeinoPharm Singapore Pte. Ltd.	Singapore	Professional investments	-	-	2	100.00	61	11	(Note 1)
Kai Yu (BYD) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Manufacturing of lithium etc.	38,622	38,622	1,200,000	20.00	968,276	804,559	(Note 1)
Ton Yu Investment Inc.	Synergy Seien Tech Corp. etc.	Taiwan etc	Professional investments	100,832	102,832	6,510,000	-	107,242	(1,534)	(Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	37,699,523	37,699,523	86,558,000,000	100.00	64,962,057	2,277,969	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	43,978,224	43,978,224	4,616,155,600	100.00	69,040,690	2,229,985	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited	Hong Kong	Professional investments	461,114	461,114	2,162,910	100.00	535,907	510	Subsidiary (Note1)
Uni-President Asia Holdings Ltd.	Tong Ren Corp. Limited	Taiwan	Manpower services	1,191	1,191	100,000	100.00	11,730	3,059	Subsidiary (Note1)
President Chain Store (BYD) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,008,694	4,008,694	124,551,630	100.00	3,085,101	196,889	Subsidiary (Note1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status			Income(loss) recognized by the Company	Net income (loss) of the investee	Book value	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership					
President Chain Store (BYD) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	\$ 665,725	\$ 665,725	20,684,321	100.00	\$ 1,626,318	\$ 64,517		Subsidiary (Note1)	
President Chain Store (BYD) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	1,103,518	1,103,518	45,749,830	100.00	(876,301)	(38,036)		Subsidiary (Note1)	
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	57,933	57,933	-	30.00	1,452,414	804,559		Subsidiary (Note1)	
President Chain Store Hong Kong Holdings Limited	PCSC Restaurant (Cayman) Holdings Limited, etc.	Cayman Islands etc.	Professional investment etc.	191,439	191,439	-	-	42,677	1,204		(Note 1)	
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	664,823	664,823	236,376,070	51.56	1,625,696	128,089		Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,176,585	3,176,585	-	100.00	3,306,402	77,126		Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	982,185	982,185	60,000,000	100.00	462,228	16,121		Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	912,818	912,818	-	100.00	436,548	16,652		Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	PT. ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks	621,108	621,108	-	49.63	347,806	(259)		(Note 1)	
Uni-President Southeast Asia Holdings Ltd.	PT. Uni President Indonesia, etc.	Indonesia, etc.	Sales of drinks and cosmetics, etc	2,483	2,483	46,200	-	1,990	(980)		(Note 1)	
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp.	Tortola, British Virgin Islands	Professional investments	1,045,119	1,045,119	47,472,226	50.00	564,403	(637,095)		Subsidiary (Note1)	
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	366,762	366,762	11,282,040	40.29	670,708	(1,979)		Subsidiary (Note1)	
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Cayman Islands	Professional investment etc.	246,970	246,970	16,399,360	-	118,313	2,900,587		(Note 1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	7,402,550	7,402,550	230,000,000	100.00	8,307,673	217,930		Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	2,061,838	2,061,838	8,727	100.00	3,709,991	(73,125)		Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,155,531	1,155,531	5,000	100.00	2,148,524	(53,812)		Subsidiary (Note1)	
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	Professional investments	7,402,550	7,402,550	230,000,000	100.00	8,307,673	217,930		Subsidiary (Note1)	
Kai Nan Investment Co., Ltd., etc.	Chang Tung Corporation Limited etc.	Taiwan etc	Sales of foods and drinks, etc	4,573,087	4,573,473	331,785,002	-	2,968,433	285,149		(Note 1)	

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$501,511, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$371,271, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equals \$382,506, were pledged for loan.

(Note 5) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$221,938, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:32.19 CNY:NTD 1:4.972 HKD:NTD 1:4.15.

Profit and loss were translated using the average exchange rates for the three-month period ended March 31, 2016 as follows: USD:NTD 1:33.11 CNY:NTD 1:5.046 HKD:NTD 1:4.260.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Information on investments in Mainland China
For the three-month period ended March 31, 2016

Table 10

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of March 31, 2016	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 33,670,981	(Note 1)	\$ -	\$ -	\$ -	\$ 2,220,080	70.55	\$ 1,566,262	\$ 42,512,830	\$ -	(Note 22)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,089,760	(Note 2)	1,644,508	-	1,644,508	87,161	70.55	71,607	3,454,379	-	(Note 22)	
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,918,226	(Note 2)	927,749	-	927,749	357,067	70.55	251,911	2,778,464	-	(Note 22)	
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,413,875	(Note 2)	1,231,321	-	1,231,321	433,867	70.55	306,083	2,522,747	-	(Note 22)	
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,092,025	(Note 2)	1,311,331	-	1,311,331	240,511	70.55	169,681	2,472,524	-	(Note 22)	
Uni-President Shanghai Peary Century Co., Ltd.	Leases	298,320	(Note 2)	-	-	-	13,807	70.55	9,741	1,985,402	-	(Note 22)	
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,190,845	(Note 2)	591,319	-	591,319	315,002	70.55	222,234	1,839,598	-	(Note 22)	
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,931,100	(Note 2)	1,277,150	-	1,277,150	75,264	70.55	53,113	1,434,397	-	(Note 22)	
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,416,140	(Note 2)	744,336	-	744,336	102,052	70.55	71,998	1,367,113	-	(Note 22)	
Xijiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,206,938	(Note 2)	681,833	-	681,833	87,027	70.55	61,397	1,238,635	-	(Note 22)	
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,577,065	(Note 2)	794,052	-	794,052	1,298	70.55	915	1,127,730	-	(Note 22)	
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	965,550	(Note 2)	395,458	-	395,458	159,920	70.55	112,824	1,072,558	-	(Note 22)	
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,287,400	(Note 2)	279,053	-	279,053	432	70.55	305	1,029,991	-	(Note 22)	
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,081,416	(Note 2)	198,683	-	198,683	41,683	70.55	29,407	996,333	-	(Note 22)	
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,287,400	(Note 2)	404,268	-	404,268	4,101	70.55	2,893	979,317	-	(Note 22)	
Sansui President Enterprises Corp.	Instant noodles, soft drinks, food	1,416,140	(Note 2)	696,546	-	696,546	28,012	70.55	(19,762)	884,721	-	(Note 22)	
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	965,550	(Note 2)	378,684	-	378,684	14,003	70.55	9,879	878,650	-	(Note 22)	
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	965,550	(Note 2)	395,458	-	395,458	40,580	70.55	28,615	875,879	-	(Note 22)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balances from Taiwan	Net income (loss) of the investee	Company (direct or indirect)	Investment gain (loss)	Investments balance as of March 31, 2016	Accumulated remittance	Note
					Payment	Remittance							
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 985,550	(Note 2)	\$ 177,396	\$ -	\$ -	\$ 177,396	\$ 51,319	70.55	\$ 36,205	\$ 861,312	\$ -	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	452,056	-	-	452,056	52,196	70.55	36,824	849,869	-	(Note 22)
Kunming President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	473,055	-	-	473,055	81,904	70.55	57,784	792,886	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	643,700	(Note 2)	236,528	-	-	236,528	32,840	70.55	23,169	789,272	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	476,431	-	-	476,431	16,927	70.55	11,942	746,027	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	496,708	-	-	496,708	12,528	70.55	8,838	740,127	-	(Note 22)
Shanghai President Enterprises Management	Enterprises Management Consulting	99,440	(Note 2)	-	-	-	-	13,534	70.55	9,549	699,788	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,126,475	(Note 2)	374,702	-	-	374,702	(50,556)	70.55	(35,667)	690,806	-	(Note 22)
Beijing President Enterprises & Food Co., Ltd.	Instant noodles, soft drinks, food	949,458	(Note 2)	283,833	-	-	283,833	30,075	70.55	21,218	681,415	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	374,339	-	-	374,339	(5,839)	70.55	(4,119)	670,782	-	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	476,431	-	-	476,431	(13,484)	70.55	(9,513)	610,782	-	(Note 22)
Zhejiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	804,625	(Note 2)	365,892	-	-	365,892	18,405	70.55	12,985	595,787	-	(Note 22)
Guizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	985,550	(Note 2)	479,328	-	-	479,328	(9,337)	70.55	(6,588)	570,850	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	804,625	(Note 2)	567,180	-	-	567,180	(3,984)	70.55	(2,811)	524,533	-	(Note 22)
Aksu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	643,700	(Note 2)	252,456	-	-	252,456	16,439	70.55	11,598	518,490	-	(Note 22)
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	671,220	(Note 2)	-	-	-	-	7,980	70.55	5,630	442,975	-	(Note 22)
Yantai Tongji Beverage Industries Co., Ltd.	Soft drinks	487,200	(Note 2)	-	-	-	-	7,566	70.55	5,338	404,731	-	(Note 22)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	477,312	(Note 2)	-	-	-	-	43,028	70.55	30,366	346,976	-	(Note 22)
Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Tomato products	627,608	(Note 2)	238,216	-	-	238,216	(42,581)	70.55	(30,041)	335,524	-	(Note 22)
Bayin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	643,700	(Note 2)	252,456	-	-	252,456	(9,028)	70.55	(6,369)	329,872	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,284,182	(Note 2)	561,071	-	-	561,071	11,327	70.55	7,991	292,885	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Company (direct or indirect)	Investment gain (loss)	Investments balance as of March 31, 2016	Accumulated remittance	Note
					Payment	Remittance							
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 424,842	(Note 2)	\$ 95,286	\$ -	\$ -	\$ 95,286	\$ 2,156	70.55	\$ 1,521	\$ 273,296	\$ -	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	643,700	(Note 2)	118,264	-	-	118,264	(27,870)	70.55	(19,682)	261,915	-	(Note 22)
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	388,220	(Note 2)	-	-	-	-	(1,893)	70.55	(1,336)	252,204	-	(Note 22)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	298,320	(Note 2)	-	-	-	-	(1,146)	70.55	(808)	200,863	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	451,590	(Note 2)	82,785	-	-	82,785	(30,642)	70.55	(21,618)	117,011	-	(Note 22)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	193,110	(Note 2)	-	-	-	-	1,038	70.55	732	130,052	-	(Note 22)
President Barna Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	133,568	(Note 2)	-	-	-	-	(5,493)	70.55	(3,875)	93,237	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	154,488	(Note 2)	28,383	-	-	28,383	(5,553)	70.55	(3,917)	87,830	-	(Note 22)
Chang Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,828	(Note 3)	3,548	-	-	3,548	2,482	70.55	1,751	83,345	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	30,576	(Note 1)	22,470	-	-	22,470	3,753	70.55	2,648	46,005	-	(Note 22)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and development of food packaging product	38,622	(Note 2)	2,223	-	-	2,223	(510)	70.55	(360)	26,687	-	(Note 22)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	54,715	(Note 2)	28,383	-	-	28,383	(133)	70.55	(94)	12,047	-	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	276,791	(Note 2)	189,222	-	-	189,222	(2,824)	70.55	(1,992)	10,091	-	(Note 22)
Zixi President Enterprises Drink and Food Co., Ltd.	Manufacturing and sales of mineral water	32,185	(Note 2)	23,653	-	-	23,653	69	70.55	49	9,886	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,972	(Note 2)	-	-	-	-	2	70.55	1	3,313	-	(Note 22)
Beijing President Food Co., Ltd.	Instant noodles, food	753,129	(Note 2)	118,264	-	-	118,264	(697)	70.55	(492)	(64,272)	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	804,625	(Note 2)	279,902	-	-	279,902	(12,791)	70.55	(9,024)	(124,461)	-	(Note 22)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	321,850	(Note 2)	228,803	-	-	228,803	175,439	70.55	123,772	(801,349)	-	(Note 22)
Jinmaliang Beverage (Beijing) Co., Ltd.	Development, processing and sales of soft drink and vegetable	4,931,379	(Note 2)	-	-	-	-	199,350	33.74	79,291	3,354,692	-	(Note 23)
Guilin Ziquan Beverage Industrial Co., Ltd.	Instant noodles, soft drinks, food	613,446	(Note 2)	-	-	-	-	25,781	29.63	7,639	218,794	-	(Note 23)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	611,515	(Note 2)	79,405	-	-	79,405	17,291	24.69	4,270	149,003	-	(Note 23)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (Loss) of the investee	Company held by the (direct or indirect)	Investment gain (loss)	Investments balance as of March 31, 2016	Accumulated remittance	Note
					Payment	Remittance							
Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	\$ 2,137,980	(Note 4)	\$ 1,799,753	\$ -	\$ -	\$ 1,799,753	\$ 318,101	100.00	\$ 316,101	\$ 3,245,609	\$ -	(Note 23)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	624,389	(Note 5)	704,658	-	-	704,658	32,511	100.00	32,511	1,674,925	-	(Note 23)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	482,775	(Note 5)	298,578	-	-	298,578	2,505	100.00	2,505	568,480	-	(Note 23)
Songjiang President Enterprises Co., Ltd.	Storage service	611,515	(Note 5)	537,566	-	-	537,566	2,487	100.00	2,487	263,300	-	(Note 23)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	487,256	(Note 5)	401,740	-	-	401,740	(777)	100.00	(777)	77,057	-	(Note 23)
Zhangjiagang President Nissin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	547,145	(Note 4)	328,287	-	-	328,287	20,936	80.00	12,550	559,840	-	(Note 23)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,491,600	(Note 4)	689,566	-	-	689,566	17,129	50.00	8,575	729,765	-	(Note 23)
Ton Yi (China) Investment Co., Ltd.	General investments	7,402,550	(Note 6)	965,550	-	-	965,550	217,929	47.22	102,905	3,922,883	-	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	965,550	-	-	965,550	92,882	47.22	43,859	759,744	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	965,550	-	-	965,550	76,395	47.22	36,074	631,812	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	-	-	-	-	28,267	47.22	13,348	546,994	-	(Note 23)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	-	-	-	-	(5,237)	47.22	(2,473)	435,159	-	(Note 22)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	193,110	-	-	193,110	8,991	47.22	4,246	420,613	-	(Note 23)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	-	-	-	-	17,243	47.22	8,142	401,846	-	(Note 23)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	965,550	(Note 7)	370,128	-	-	370,128	(5,990)	47.22	(2,828)	389,882	-	(Note 23)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	643,700	(Note 7)	-	-	-	-	2,731	47.22	1,290	333,644	-	(Note 22)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	312,838	(Note 8)	225,295	-	-	225,295	(26,223)	47.22	13,060	294,683	-	(Note 23)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	241,387	(Note 8)	241,387	-	-	241,387	(790)	47.22	(373)	269,131	-	(Note 23)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	225,295	(Note 8)	-	-	-	-	2,513	47.22	1,187	110,261	-	(Note 23)
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	149,160	(Note 9)	-	-	-	-	405	47.22	191	55,692	-	(Note 23)
Fujian Ton Yi Template Co., Ltd.	Manufacturing of templates	2,784,003	(Note 10)	1,716,973	-	-	1,716,973	(84,241)	40.99	(34,590)	1,717,347	-	(Note 22)

Table 10 page4

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Company (direct or indirect)	Investment gain (loss)	Investments balance as of March 31, 2016	Accumulated remittance	Note
					Payment	Remittance							
					\$	\$							
Jiangsu Ton Yi Tintplate Co., Ltd.	Manufacturing of templates	\$ 1,287,400	(Note 11)	\$ 893,134	\$ -	\$ 893,134	\$ 64,944	39.13	\$ 25,410	\$ 947,220	\$ -	(Note 22)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Distribution and storage	198,880	(Note 12)	188,491	-	188,491	(777)	56.64	(440)	107,990	-	(Note 23)	
President Chain Store (Taizhou) Ltd.	Logistics	298,320	(Note 13)	298,320	-	298,320	6	45.80	3	136,561	-	(Note 23)	
Shanghai President Logistics Co. Ltd.	Logistics	64,370	(Note 13)	64,370	-	64,370	33,310	45.80	15,256	107,605	-	(Note 23)	
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	2,187,680	(Note 13)	2,201,425	-	2,201,425	(52,324)	45.80	(23,145)	107,135	-	(Note 23)	
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	497,200	(Note 13)	417,198	-	417,198	(12,270)	45.80	(5,620)	53,139	-	(Note 23)	
President Cosmed Chain Store (Shen Zhen) Co. Ltd.	Merchandise and retail	497,200	(Note 16)	303,095	-	303,095	1,202	45.80	551	31,903	-	(Note 23)	
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	768,727	(Note 13)	768,727	-	768,727	(28,327)	45.80	(13,224)	22,523	-	(Note 23)	
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	294,584	(Note 13)	166,415	-	166,415	(1,440)	45.80	(660)	16,797	-	(Note 23)	
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	696,080	(Note 13)	627,830	-	627,830	18,071	45.80	8,277	10,056	-	(Note 23)	
PresiClere (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	794,501	(Note 14)	720,233	-	720,233	(40,007)	42.29	(17,420)	(242,143)	-	(Note 23)	
President (Shanghai) Health Product Trading Company Ltd.	Sales of nutritional supplements and cosmetics	95,250	(Note 15)	96,555	-	96,555	(18,018)	33.77	(6,256)	33,550	-	(Note 23)	
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary of goods	385,739	(Note 13)	64,370	-	64,370	857,298	33.74	289,252	1,653,371	-	(Note 23)	
Shan Dong President Yin Zuo Commercial Limited	Merchandise wholesale and retail	298,320	(Note 13)	131,262	-	131,262	(9,013)	25.19	(2,270)	98,552	-	(Note 22)	
Shanghai Royal Host Restaurant System Co., Ltd.	Japan restaurant	135,177	(Note 13)	68,940	-	68,940	6	23.36	1	2,070	-	(Note 23)	
Beijing Boketai Customer Co.	Consulting service	483	(Note 17)	-	-	-	(3)	22.91	-	11	-	(Note 23)	
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments.	298,320	(Note 18)	21,555	-	21,555	(7,423)	2.04	-	413	-	(Note 23)	
SinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,754,083	(Note 19)	1,754,083	-	1,754,083	(46,448)	47.39	(22,012)	308,807	-	(Note 23)	
Sino Pharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	128,740	(Note 19)	128,740	-	128,740	(968)	47.39	(458)	223,445	-	(Note 23)	
SinoPharm Shanghai Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global	38,622	(Note 19)	38,622	-	38,622	(44)	47.39	(21)	10,061	-	(Note 23)	
Tait (Shanghai) Investment Management Co., Ltd.	Sales of food and soft drinks etc.	4,828	(Note 20)	4,828	-	4,828	(350)	64.30	(225)	2,225	-	(Note 23)	
Tait Trading (Shanghai) Company Limited	Sales of food and soft drinks etc.	4,828	(Note 20)	4,828	-	4,828	(522)	64.30	(333)	(2,609)	-	(Note 23)	

Name of investee in Mainland China United Advisor Venture Management Ltd. etc.	Main Business Manufacturing and sales etc.	Capital Amount approved by MOEA	Investment method (Note 21)	Beginning investment balance from Taiwan	Investment Amount Payment	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of March 31, 2016	Accumulated remittance	Note (Note 23)
Uni-President Enterprises Corp.	\$ 25,944,214	\$ 36,823,164	\$ 96,877,317	\$ 3,091,629	\$ -	\$ 3,091,629	\$ 625,667	-	(\$ 194,018)	\$ 3,370,594	\$ -	(Note 23)
Ton-Yi Industrial Corp.	6,535,677	11,882,934	11,978,125									
President Chain Store Corp.	3,958,418	7,288,769	20,250,404									
SchnoPharm Taiwan Ltd.	1,951,972	1,951,972	6,016,255									
Tait Marketing & Distribution Co., Ltd.	164,658	167,877	390,697									
Kai Yu Investment Co., Ltd.	188,324	351,209	2,184,591									
President Packaging Corp.	119,085	119,085	651,988									
President Pharmaceutical Corp.	96,555	96,555	501,989									
Uni-President Cold Chain Corp.	95,507	95,507	435,364									
Uni-President Dream Parks Corp.	51,496	51,496	70,417									
Duskin Serve Taiwan Co., Ltd.	21,555	21,555	181,138									
Nanlien International Corp.	20,051	20,051	802,613									
President Tokyo Corp.	321,850	321,850	443,420									
President International Development Corp.	2,343,688	2,543,938	8,445,461									

(Note1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note3) Indirect investment in PRC through the existing company (Champ Green Capital Limited) located in the third area.

(Note4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note5) Indirect investment in PRC through the existing company (Uni-President; Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note9) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note10) Indirect investment in PRC through the existing company (Cayman Fajian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note14) Indirect investment in PRC through the existing company (Presicere Limited) located in the third area.

(Note15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note16) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note17) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note18) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.

(Note19) Indirect investment in PRC through the existing company (SPT International Ltd.) located in the third area.

(Note20) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note21) Indirect investment in PRC through the existing company (Champ Green Capital Limited, etc.) located in the third area.

(Note22) Investment gains or losses were recognized based on reviewed financial statements.

(Note23) Investment gains or losses were recognized based on unreviewed financial statements.

(Note24) The ceiling amount is 60% of consolidated net worth.

(Note25) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:32.19; CNY:NTD 1:4.972. Investment gains or losses were translated using the average rates for the three-month period ended March 31, 2016 as follows: NTD 1:33.11; CNY: NTD 1:5.046.